

JAMUNA BANK LIMITED and its subsidiaries
CONSOLIDATED BALANCE SHEET (Un-audited)

As of September 30, 2016

	Figures in BDT	
	At September 30, 2016	At December 31, 2015
<u>PROPERTY AND ASSETS</u>		
Cash :	11,012,270,513	11,807,420,437
Cash in hand	1,792,667,992	1,435,720,629
Balance with Bangladesh Bank and its agent banks	9,219,602,522	10,371,699,808
Balance with other banks and financial institutions	3,032,952,640	2,920,940,539
In Bangladesh	1,765,643,977	771,949,130
Outside Bangladesh	1,267,308,664	2,148,991,409
Money at call on short notice	210,000,000	1,040,000,000
Investments :	31,092,579,707	34,926,339,742
Government	30,407,357,943	34,353,193,898
Others	685,221,765	573,145,844
Loans, advances & lease etc:	102,094,632,593	88,428,802,008
Loans, Cash Credit, Overdrafts, etc.	90,065,494,236	80,464,426,360
Bills Purchased & discounted	12,029,138,357	7,964,375,648
Fixed assets including premises, furniture and fixtures	2,493,240,731	2,512,993,862
Other assets	1,865,171,665	1,797,520,422
Non-banking assets	-	-
Total property & assets:	151,800,847,850	143,434,017,010
<u>LIABILITIES AND CAPITAL</u>		
Liabilities:		
Borrowings from Bangladesh Bank, other banks, financial institutions and agents	3,030,888,842	1,104,724,893
Deposits and other accounts:	124,705,521,690	118,843,998,100
Current Accounts and other Accounts	16,599,741,815	15,439,585,382
Bills Payable	2,914,534,481	1,961,645,959
Savings Bank Deposits	12,192,439,734	10,154,755,624
Fixed Deposits	48,605,584,004	49,668,192,528
Short Term Deposits	6,760,000,844	6,537,571,060
Deposit Under Special Scheme	37,023,142,673	34,584,730,398
Foreign Currency Deposit	610,078,139	497,517,148
Other liabilities	7,146,159,956	5,756,019,418
Subordinated Bond	2,000,000,000	2,000,000,000
Total Liabilities:	136,882,570,489	127,704,742,411
Capital/Shareholders' Equity		
Paid up Capital (Ordinary shares of Tk. 10 each)	6,141,193,860	6,141,193,860
Statutory Reserve	3,403,376,819	3,403,376,819
Other reserve	4,577,498,926	4,955,447,700
Minority interest	1,725	1,824
Retained earnings	796,206,030	1,229,254,396
Total Shareholders' Equity	14,918,277,360	15,729,274,599
Total Liabilities and Shareholders' Equity	151,800,847,850	143,434,017,010

Sd/-
Company Secretary

Sd/-
Chief Financial Officer

Sd/-
Managing Director

Sd/-
Director

Sd/-
Chairman

JAMUNA BANK LIMITED and its subsidiaries
Consolidated Off-Balance Sheet Items as of September 30, 2016

	Figures in BDT	
	At Septemebr 30, 2016	At December 31, 2015
Contingent Liabilities :		
Acceptance & Endorsements	16,430,993,221	14,444,301,217
Letters of Guarantee	15,086,972,300	11,041,004,349
Irrevocable Letters of Credit	19,495,019,518	14,054,453,185
Bills for Collection	8,926,293,603	6,833,250,153
Other Contingent Liabilities	462,975,000	259,775,000
Total	60,402,253,643	46,632,783,903
Other Commitments:		
Documentary credits and short term trade related transactions	-	-
Forward assets purchased and forward deposits placed	-	-
Indrawn note issuance and revolving underwriting facilities	-	-
Indrawn formal standby facilities, credit lines and other commitments	-	-
Total	-	-
Total Off-Balance Sheet items including contingent liabilities	60,402,253,643	46,632,783,903

Sd/-
Company Secretary

Sd/-
Chief Finacial Officer

Sd/-
Managing Director

Sd/-
Director

Sd/-
Chairman

JAMUNA BANK LIMITED and its subsidiaries
CONSOLIDATED PROFIT AND LOSS ACCOUNT (Un-audited)

For the period from January 01, 2016 to September 30, 2016

Figures in BDT

Particulars	January to Sep, 2016	January to Sep, 2015	July to Sep, 2016	July to Sep, 2015
Interest income	7,271,851,121	7,456,589,250	2,457,841,728	2,468,622,657
Interest paid on deposits and borrowings, etc.	5,362,798,448	5,943,541,053	1,951,531,317	1,995,227,286
Net interest income	1,909,052,673	1,513,048,197	506,310,411	473,395,371
Investment income	2,359,656,910	2,145,902,157	778,174,376	794,473,478
Commission, exchange gain and brokerage	1,022,235,649	835,872,117	347,723,195	295,542,060
Other operating income	289,880,008	257,712,932	80,491,543	68,108,242
Total operating income (A)	5,580,825,239	4,752,535,404	1,712,699,525	1,631,519,151
Salary and allowances	1,695,465,391	1,424,893,776	596,189,874	478,718,304
Rent, taxes, insurance, electricity, etc.	397,603,695	348,455,259	135,716,541	120,403,702
Legal expenses	3,398,560	4,061,750	763,308	1,616,607
Postage, stamps, telecommunication, etc.	81,415,617	62,252,073	23,272,832	21,130,398
Stationery, Printings, Advertisements, etc.	102,658,570	91,272,029	29,607,294	29,047,848
Directors' fees & other expenses	6,164,938	4,917,570	1,933,926	1,635,672
Auditors' fees	-	-	-	-
Managing Director's salary & allowances	7,650,000	7,650,000	3,150,000	3,150,000
Depreciation and repairs and maintenance of bank's assets	150,592,435	138,039,187	50,425,148	48,128,846
Other expenses	334,726,421	298,845,973	112,858,135	109,287,656
Total operating expenses (B)	2,779,675,626	2,380,387,616	953,917,058	813,119,034
Profit before provisions (C=A-B)	2,801,149,613	2,372,147,787	758,782,468	818,400,117
Provision for loans, advances and others	1,146,891,052	1,116,298,147	319,434,262	315,483,485
Provision for diminutionvalue in investments	(15,571,850)	6,345,368	(9,026,136)	(17,282,847)
Total provision (D)	1,131,319,202	1,122,643,515	310,408,126	298,200,639
Profit before taxation (C-D)	1,669,830,410	1,249,504,272	448,374,342	520,199,478
Contribution to Foundation @3% of pre-tax profit	51,342,484	23,979,681	13,649,604	9,830,697
Provision for taxation for the period	854,003,589	531,018,250	284,323,140	276,165,413
Net profit after taxation	764,484,338	694,506,342	150,401,597	234,203,368
Attributable to:				
Shareholders of JBL	764,484,436	694,506,329	150,401,620	234,203,367
Minority interest	(99)	13	(23)	1
Earnings Per Share (EPS)	1.24	1.13	0.24	0.38

Sd/-
Company Secretary

Sd/-
Chief Financial Officer

Sd/-
Managing Director

Sd/-
Director

Sd/-
Chairman

JAMUNA BANK LIMITED and its subsidiaries
CONSOLIDATED CASH FLOW STATEMENT (Un-audited)

For the period from January 01, 2016 to September 30, 2016

Figures in BDT

	January to Sep, 2016	January to Sep, 2015
A) <u>Cash flows from operating activities</u>		
Interest received	7,271,851,121	7,456,589,250
Interest paid	(5,362,798,448)	(5,943,541,053)
Fees and commission received	1,022,235,649	835,872,117
Payments to employees	(1,703,115,391)	(1,432,543,776)
Payments to suppliers	(713,394,144)	(633,111,446)
Income taxes paid	(306,261,867)	(434,332,696)
Income received from investments	2,359,656,910	2,145,902,157
Received from other operating activities	289,880,008	257,712,932
Payments for other operating activities	(334,726,421)	(298,845,973)
<u>Operating profit before changes in operating assets and liabilities</u>	2,523,327,416	1,953,701,513
<u>Increase /Decrease in operating assets & liabilities</u>		
Loans and advances to the customers	(13,665,830,585)	(7,370,002,695)
Other assets	(67,651,244)	(227,111,893)
Deposit from other banks & customers	5,861,523,591	5,744,989,774
Other current liabilities	(746,767,712)	904,584,828
Subordinated Bond	-	2,000,000,000
<u>Cash received from operating assets and liabilities</u>	(8,618,725,949)	1,052,460,014
<u>Net cash flows from operating activities</u>	(6,095,398,534)	3,006,161,528
B) <u>Cash flows from investing activities</u>		
Payments/proceeds for purchase of securities	3,833,760,034	1,998,327,151
Purchase of property, plant & equipment	19,753,132	32,061,678
<u>Net cash used in investing activities</u>	3,853,513,166	2,030,388,829
C) <u>Cash flows from financing activities</u>		
Payments for borrowings	1,926,163,949	(7,916,716,391)
Cash dividend paid	(1,197,532,803)	
<u>Net cash used in financing activities</u>	728,631,146	(7,916,716,391)
D) <u>Net increase/ decrease in cash and cash equivalent (A+B+C)</u>	(1,513,254,222)	(2,880,166,034)
E) <u>Cash and cash equivalents at the beginning of period (1st January)</u>	15,770,389,775	16,380,078,691
F) <u>Cash and cash equivalents at the end of period (D+E)</u>	14,257,135,553	13,499,912,657

Sd/-
Company Secretary

Sd/-
Chief Financial Officer

Sd/-
Managing Director

Sd/-
Director

Sd/-
Chairman

JAMUNA BANK LIMITED and its subsidiaries
CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (Un-Audited)
For the period from January 01, 2016 to September 30, 2016

Figures in BDT

Particulars	Paid up Capital	Statutory Reserve	Revaluation reserve of securities	Asset revaluation reserve	Currency Translation Reserve	Retained earnings	Total	Minority interest	Total Equity
Balance as at January 01, 2016	6,141,193,860	3,403,376,819	3,891,870,473	1,063,497,554	79,673	1,229,254,396	15,729,272,775	1,824	15,729,274,599
Surplus/deficit on account of revaluation of investments	-	-	(377,948,774)	-	-	-	(377,948,774)	-	(377,948,774)
Dividend	-	-	-	-	-	(1,197,532,803)	(1,197,532,803)	-	(1,197,532,803)
Net Profit for the period	-	-	-	-	-	764,484,436	764,484,436	(99)	764,484,338
Balance as on September 30, 2016	6,141,193,860	3,403,376,819	3,513,921,699	1,063,497,554	79,673	796,206,030	14,918,275,635	1,725	14,918,277,360
Balance as on September 30, 2015	6,141,193,860	2,966,015,833	3,671,574,265	1,063,497,554	99,472	717,939,880	14,560,320,864	1,844	14,560,322,708

Sd/-
Company Secretary

Sd/-
Chief Financial Officer

Sd/-
Managing Director

Sd/-
Director

Sd/-
Chairman

JAMUNA BANK LIMITED
BALANCE SHEET (Un-audited)

As of September 30, 2016

PROPERTY AND ASSETS	Figures in BDT	
	At September 30, 2016	At December 31, 2015
Cash :	11,012,240,702	11,807,405,874
Cash in hand	1,792,638,181	1,435,706,066
Balance with Bangladesh Bank and its agent banks	9,219,602,522	10,371,699,808
Balance with other banks and financial institutions	3,032,952,640	2,920,940,539
In Bangladesh	1,765,643,977	771,949,130
Outside Bangladesh	1,267,308,664	2,148,991,409
Money at call on short notice	210,000,000	1,040,000,000
Investments :	30,885,157,946	34,722,810,886
Government	30,407,357,943	34,242,093,898
Others	477,800,004	480,716,989
Loans, advances & lease etc:	100,870,995,499	87,252,280,635
Loans, Cash Credit, Overdrafts, etc.	88,841,857,142	79,287,904,987
Bills Purchased & discounted	12,029,138,357	7,964,375,648
Fixed assets including premises, furniture and fixtures	2,209,157,293	2,228,090,333
Other assets	2,886,861,749	2,887,646,499
Non-banking assets	-	-
Total property & assets:	151,107,365,830	142,859,174,768
LIABILITIES AND CAPITAL		
Liabilities:		
Borrowings from Bangladesh Bank, other banks, financial institutions and agents	3,030,888,842	1,104,724,893
Deposits and other accounts:	124,714,259,366	118,849,176,379
Current Accounts and other Accounts	16,585,197,781	15,428,992,140
Bills Payable	2,914,534,481	1,961,645,959
Savings Bank Deposits	12,205,978,070	10,154,755,624
Fixed Deposits	48,605,584,004	49,668,192,528
Short Term Deposits	6,769,744,218	6,553,342,582
Deposit Under Special Scheme	37,023,142,673	34,584,730,398
Foreign Currency Deposit	610,078,139	497,517,148
Other liabilities	6,409,022,103	5,196,921,141
Subordinated Bond	2,000,000,000	2,000,000,000
Total Liabilities:	136,154,170,312	127,150,822,413
Capital/Shareholders' Equity		
Paid up Capital (Ordinary shares of Tk. 10 each)	6,141,193,860	6,141,193,860
Statutory Reserve	3,403,376,819	3,403,376,819
Other reserve	4,577,498,926	4,955,447,700
Retained earnings	831,125,913	1,208,333,975
Total Shareholders' Equity	14,953,195,518	15,708,352,354
Total Liabilities and Shareholders' Equity	151,107,365,830	142,859,174,768

Sd/-
Company Secretary

Sd/-
Chief Financial Officer

Sd/-
Managing Director

Sd/-
Director

Sd/-
Chairman

JAMUNA BANK LIMITED**Off-Balance Sheet Items as of September 30, 2016**

	Figures in BDT	
	At September 30, 2016	At December 31, 2015
Contingent Liabilities :		
Acceptance & Endorsements	16,430,993,221	14,444,301,217
Letters of Guarantee	15,086,972,300	11,041,004,349
Irrevocable Letters of Credit	19,495,019,518	14,054,453,185
Bills for Collection	8,926,293,603	6,833,250,153
Other Contingent Liabilities	462,975,000	259,775,000
Total	60,402,253,643	46,632,783,903
Other Commitments:		
Documentary credits and short term trade related transactions	-	-
Forward assets purchased and forward deposits placed	-	-
Indrawn note issuance and revolving underwriting facilities	-	-
Indrawn formal standby facilities, credit lines and other commitments	-	-
Total	-	-
Total Off-Balance Sheet items including contingent liabilities	60,402,253,643	46,632,783,903

Sd/-
Company Secretary

Sd/-
Chief Financial Officer

Sd/-
Managing Director

Sd/-
Director

Sd/-
Chairman

JAMUNA BANK LIMITED
PROFIT AND LOSS ACCOUNT (Un-audited)
For the period from January 01, 2016 to September 30, 2016

Figures in BDT

Particulars	January to Sep, 2016	January to Sep, 2015	July to Sep, 2016	July to Sep, 2015
Interest/profit income	7,245,148,377	7,359,848,844	2,451,096,474	2,464,925,438
Interest/profit paid on deposits and borrowings,	5,352,813,179	5,943,541,053	1,950,401,493	2,002,741,665
Net interest income	1,892,335,198	1,416,307,791	500,694,981	462,183,773
Investment income	2,343,790,969	2,147,864,083	772,258,888	797,030,460
Commission, exchange and brokerage	994,838,853	812,407,799	338,343,605	286,513,245
Other operating income	288,786,942	254,339,856	79,976,083	67,246,172
Total operating income (A)	5,519,751,961	4,630,919,530	1,691,273,558	1,612,973,650
Salary and allowances	1,682,165,407	1,414,617,119	591,133,131	473,961,041
Rent, taxes, insurance, electricity, etc.	394,860,512	346,157,249	134,703,670	119,629,287
Legal expenses	3,387,060	4,057,475	763,308	1,616,507
Postage, stamps, telecommunication, etc.	81,139,106	61,963,160	23,188,557	21,038,547
Stationery, Printings, Advertisements, etc.	102,482,212	91,027,419	29,546,805	28,971,659
Directors' fees & other expenses	5,980,938	4,771,320	1,887,926	1,569,922
Auditors' fees	-	-	-	-
Managing Director's salary & allowances	7,650,000	7,650,000	3,150,000	3,150,000
Depreciation and repairs and maintenance of bank	149,736,145	137,519,835	50,139,374	47,848,416
Other expenses	331,740,157	295,917,895	111,790,588	108,160,642
Total operating expenses (B)	2,759,141,536	2,363,681,471	946,303,359	805,946,022
Profit before provisions (C=A-B)	2,760,610,425	2,267,238,058	744,970,199	807,027,628
Provision for loans, advances and others	918,926,400	989,482,000	261,039,400	306,484,000
Provision for off balance Sheet	137,694,266	78,258,000	35,612,428	19,729,134
Provision for other assets	3,564,300	-	-	-
Provision for diminutionvalue in investments	(10,990,679)	514,030	(6,668,445)	(10,720,360)
Total provision (D)	1,049,194,287	1,068,254,030	289,983,383	315,492,775
Total profit before taxes (C-D)	1,711,416,137	1,198,984,028	454,986,816	491,534,853
Contribution to Foundation @3% of pre-tax profit	51,342,484	23,979,681	13,649,604	9,830,697
Provision for taxation for the period	839,748,913	491,894,792	279,683,680	271,967,017
Net profit after taxation	820,324,741	683,109,556	161,653,532	209,737,139
Earnings Per Share (EPS)	1.34	1.11	0.26	0.34

Sd/-
Company Secretary

Sd/-
Chief Financial Officer

Sd/-
Managing Director

Sd/-
Director

Sd/-
Chairman

JAMUNA BANK LIMITED
CASH FLOW STATEMENT (Un-audited)
For the period from January 01, 2016 to September 30, 2016

Figures in BDT

	January to September, 2016	January to September, 2015
A) <u>Cash flows from operating activities</u>		
Interest received	7,245,148,377	7,359,848,844
Interest paid	(5,352,813,179)	(5,943,541,053)
Fees and commission received	994,838,853	812,407,799
Payments to employees	(1,689,815,407)	(1,422,267,119)
Payments to suppliers	(608,891,707)	(523,343,693)
Income taxes paid	(282,947,570)	(370,082,270)
Income received from investments	2,343,790,969	2,147,864,083
Received from other operating activities	288,786,942	254,339,856
Payments for other operating activities	(331,740,157)	(295,917,895)
<u>Operating profit before changes in operating assets and liabilities</u>	2,606,357,120	2,019,308,553
<u>Increase /Decrease in operating assets & liabilities</u>		
Loans and advances to the customers	(13,618,714,864)	(7,326,409,168)
Other assets	784,750	(118,975,559)
Deposit from other banks & customers	5,865,082,987	5,765,331,441
Other current liabilities	(951,996,590)	673,159,043
Issue of Subordinated bond	-	2,000,000,000
<u>Cash received from operating assets and liabilities</u>	(8,704,843,717)	993,105,756
<u>Net cash flows from operating activities</u>	(6,098,486,598)	3,012,414,310
B) <u>Cash flows from investing activities</u>		
Payments/proceeds for purchase of securities	3,837,652,940	1,992,741,192
Purchase of property, plant & equipment	18,933,041	31,381,120
<u>Net cash used in investing activities</u>	3,856,585,981	2,024,122,311
C) <u>Cash flows from financing activities</u>		
Payments for borrowings	1,926,163,949	(5,916,716,391)
Cash dividend paid	(1,197,532,803)	-
<u>Net cash used in financing activities</u>	728,631,146	(5,916,716,391)
D) <u>Net increase/ decrease in cash and cash equivalent (A+B+C)</u>	(1,513,269,471)	(880,179,769)
E) <u>Cash and cash equivalents at the beginning of period (1st January)</u>	15,770,375,213	16,380,060,340
F) <u>Cash and cash equivalents at the end of period (D+E)</u>	14,257,105,742	15,499,880,571

Sd/-
Company Secretary

Sd/-
Chief Financial Officer

Sd/-
Managing Director

Sd/-
Director

Sd/-
Chairman

JAMUNA BANK LIMITED
STATEMENT OF CHANGES IN EQUITY (Un-Audited)
For the period from January 01, 2016 to September 30, 2016

Figures in BDT

Particulars	Paid up Capital	Statutory Reserve	Revaluation reserve of securities	Asset revaluation reserve	Currency Translation Reserve	Retained earnings	Total
Balance as at January 01, 2016	6,141,193,860	3,403,376,819	3,891,870,473	1,063,497,554	79,673	1,208,333,975	15,708,352,354
Surplus/deficit on account of revaluation of investments	-	-	(377,948,774)	-	-	-	(377,948,774)
Dividend (Cash)	-	-	-	-	-	(1,197,532,803)	(1,197,532,803)
Net Profit for the period	-	-	-	-	-	820,324,741	820,324,741
Balance as on September 30, 2016	6,141,193,860	3,403,376,819	3,513,921,699	1,063,497,554	79,673	831,125,913	14,953,195,518
Balance as on September 30, 2015	6,141,193,860	2,966,015,833	3,671,574,265	1,063,497,554	99,472	686,336,662	14,528,717,646

Sd/-
Company Secretary

Sd/-
Chief Financial Officer

Sd/-
Managing Director

Sd/-
Director

Sd/-
Chairman

Jamuna Bank Limited
Selected notes to the Financial Statements
For the period ended September 30, 2016

Basis of preparation

The financial statements are being presented in condensed form in accordance with the requirements of Bangladesh Accounting Standards (BAS)-34 "Interim Financial Reporting" and Rule 13 of the Securities & Exchange Rules 1987. These financial statements are un-audited. The presentation of the financial statements requires the use of estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and reported amounts of revenue and expenses during the period are based on management's best knowledge.

Presentation of Financial Statements

The financial statements are presented in Bangladeshi Taka since this is the currency in which the total transactions are denominated. Being a listed company Jamuna Bank Limited prepares its financial statements (annual or interim) complying with the Bangladesh Accounting Standards (BAS) as applicable and the company is well conscious of any new reporting standard and its associated impact on the company's financial statements considered for adoption by the Institute of Chartered Accountants of Bangladesh (ICAB).

Accounting policies

The accounting policies and method adopted for the preparation of these accounts are the same as those applied in preparation of accounts for the preceding year ended December 31, 2015.

Credit Rating

Credit Rating was done by the Credit Rating Agency of Bangladesh (CRAB) on the basis of Audited Financial statements as on December 31, 2015. The summary of the rating is presented below:

Credit Rating Report (Surveillance Rating)

		Long Term	Short Term
Rating Outstanding June 16, 2016)	(Updated	AA₃ (Very strong Capacity & Very High Quality)	ST – 2 (High grade)
Validity of outstanding		30-Jun-17	

The key features of the financial performance are as follows:

Particulars	30.09.2016		30.09.2015	
	JBL	JBL consolidated	JBL	JBL consolidated
- Operating Profit	BDT 2,760,610,425	BDT 2,801,149,613	BDT 2,267,238,058	BDT 2,372,147,787
- Profit after taxation	BDT 820,324,741	BDT 764,484,338	BDT 683,109,556	BDT 694,506,342
- Net Asset value (NAV)	BDT 14,953,195,518	BDT 14,918,277,360	BDT 14,528,717,646	BDT 14,560,322,708
- NAV per share	BDT 24.35	BDT 24.29	BDT 23.66	BDT 23.71
- Earnings per share (EPS)	BDT 1.34	BDT 1.24	BDT 1.11	BDT 1.13
- Net Operating Cash Flow per Share (NOCFS)	-BDT 9.93	-BDT 9.93	BDT 4.91	BDT 4.90