

Jamuna Bank Limited and its Subsidiaries
Consolidated Balance Sheet (Un-audited)
As of March 31, 2016

PROPERTY AND ASSETS	Figures in BDT	
	At March 31, 2016	At December 31, 2015
Cash :	11,235,548,285	11,807,420,437
Cash in hand	1,416,626,561	1,435,720,629
Balance with Bangladesh Bank and its agent banks	9,818,921,724	10,371,699,808
Balance with other banks and financial institutions	1,715,007,329	2,920,940,539
In Bangladesh	1,007,289,428	771,949,130
Outside Bangladesh	707,717,900	2,148,991,409
Money at call on short notice	-	1,040,000,000
Investments :	32,646,276,297	34,926,339,742
Government	31,965,743,574	34,353,193,898
Others	680,532,723	573,145,844
Loans, advances & lease etc:	92,586,449,482	88,428,802,008
Loans, Cash Credit, Overdrafts, etc.	82,612,682,060	80,464,426,360
Bills Purchased & discounted	9,973,767,422	7,964,375,648
Fixed assets including premises, furniture and fixtures	2,525,586,262	2,512,993,862
Other assets	1,746,236,603	1,797,520,422
Non-banking assets	-	-
Total property & assets:	142,455,104,257	143,434,017,010
LIABILITIES AND CAPITAL		
Liabilities:		
Borrowings from Bangladesh Bank, other banks, financial institutions and agents	1,948,306,436	1,104,724,893
Deposits and other accounts:	116,196,391,903	118,843,998,100
Current Accounts and other Accounts	15,333,751,399	15,439,585,382
Bills Payable	2,381,644,172	1,961,645,959
Savings Bank Deposits	10,590,812,477	10,154,755,624
Fixed Deposits	45,898,030,367	49,668,192,528
Short Term Deposits	5,955,995,117	6,537,571,060
Deposit Under Special Scheme	35,596,805,932	34,584,730,398
Foreign Currency Deposit	439,352,440	497,517,148
Other liabilities	5,860,675,527	5,756,019,418
Subordinated Debt	2,000,000,000	2,000,000,000
Total Liabilities:	126,005,373,866	127,704,742,411
Capital/Shareholders' Equity		
Paid up Capital (Ordinary shares of Tk. 10 each)	6,141,193,860	6,141,193,860
Statutory Reserve	3,403,376,819	3,403,376,819
Other reserves	5,611,638,097	4,955,447,700
Minority interest	1,775	1,824
Retained earnings	1,293,519,840	1,229,254,396
Total Shareholders' Equity	16,449,730,391	15,729,274,599
Total Liabilities and Shareholders' Equity	142,455,104,257	143,434,017,010

Sd/-
Company Secretary (CC)

Sd/-
Chief Financial Officer

Sd/-
Managing Director

Sd/-
Director

Sd/-
Chairman

Jamuna Bank Limited and its Subsidiaries
Consolidated Off-Balance Sheet Items (Un-audited)
As of March 31, 2016

Figures in BDT

Contingent Liabilities :

Acceptance & Endorsements

Letters of Guarantee

Irrevocable Letters of Credit

Bills for Collection

Other Contingent Liabilities

Total

At March 31, 2016	At March 31, 2015
12,085,902,554	14,444,301,217
12,287,092,557	11,041,004,349
18,047,972,760	14,054,453,185
7,332,302,281	6,833,250,153
349,775,000	259,775,000
50,103,045,153	46,632,783,903

Other Commitments:

Documentary credits and short term trade related transactions

Forward assets purchased and forward deposits placed

Indrawn note issuance and revolving underwriting facilities

Indrawn formal standby facilities, credit lines and other commitments

Total

Total Off-Balance Sheet items including contingent liabilities

-	-
-	-
-	-
-	-
-	-
50,103,045,153	46,632,783,903

Sd/-
Company Secretary (CC)

Sd/-
Chief Financial Officer

Sd/-
Managing Director

Sd/-
Director

Sd/-
Chairman

Jamuna Bank Limited and its Subsidiaries
Consolidated Profit and Loss Account (Un-audited)
For the period from January 01, 2016 to March 31, 2016

Figures in BDT

Particulars	January to March 2016	January to March 2015
Interest Income & profit on investment	2,396,708,702	2,479,368,394
Less: Interest/profit on deposits and borrowings, etc.	1,740,992,038	2,076,396,769
Net interest income	655,716,664	402,971,625
Investment income	620,931,701	740,905,265
Commission, exchange and brokerage	328,649,547	246,545,125
Other operating income	80,611,293	81,405,312
Total operating income (A)	1,685,909,205	1,471,827,326
Salary and allowances	511,438,696	466,568,277
Rent, taxes, insurance, electricity, etc.	128,046,899	109,459,272
Legal expenses	914,687	1,269,436
Postage, stamps, telecommunication, etc.	24,169,953	20,755,136
Stationery, Printings, Advertisements, etc.	40,585,900	32,058,671
Directors' fees & other expenses	1,567,887	1,325,896
Auditors' fees	-	-
Managing Director's salary & allowances	2,250,000	2,250,000
Depreciation and repairs and maintenance of bank's assets	42,115,772	42,946,999
Other expenses	102,829,428	92,680,383
Total operating expenses (B)	853,919,221	769,314,071
Profit before provisions (C=A-B)	831,989,983	702,513,256
Provision for loans, advances and others	351,290,225	288,746,818
Provision for off balance Sheet	34,702,182	59,278,404
Provision for other assets	3,564,300	-
Provision for diminution in value in investments	40,417,931	34,328,500
Total provision (D)	429,974,637	382,353,721
Profit before taxation (C-D)	402,015,346	320,159,534
Contribution to Foundation@3% pre-tax profit	12,820,578	5,882,243
Provision for taxation for the period	324,929,373	275,792,567
Net profit after taxation during the period	64,265,395	38,484,724
Attributable to:		
Shareholders of JBL	64,265,444	38,484,712
Minority interest	(49)	12
Earnings Per Share (EPS) (March 2015:Restated)	0.10	0.06

Sd/-
Company Secretary (CC)

Sd/-
Chief Financial Officer

Sd/-
Managing Director

Sd/-
Director

Sd/-
Chairman

Jamuna Bank Limited and its Subsidiaries
Consolidated Cash Flow Statement (Un-audited)
For the period from January 01, 2016 to March 31, 2016

Figures in BDT

	January to March 2016	January to March 2015
A) <u>Cash flows from operating activities</u>		
Interest/profit received	2,392,194,306	2,479,368,394
Interest/profit paid	(836,028,124)	(2,076,396,769)
Fees and commission received	328,649,547	246,545,125
Payments to employees	(513,688,696)	(468,818,277)
Payments to suppliers	(195,285,326)	(184,835,646)
Income taxes paid	(56,581,893)	(312,884,121)
Received from other operating activities	80,611,293	81,405,312
Payments for other operating activities	(102,829,428)	(92,680,383)
<u>Operating profit before changes in operating assets and liabilities</u>	1,097,041,678	(328,296,365)
<u>Increase /Decrease in operating assets & liabilities</u>		
Loans and advances to the customers	(4,153,133,077)	1,278,563,589
Other assets	51,283,818	(118,248,196)
Deposit from other banks & customers	(3,481,946,453)	(3,632,608,965)
Other current liabilities	(59,788,618)	198,757,841
<u>Cash received from operating assets and liabilities</u>	(7,643,584,330)	(2,273,535,731)
<u>Net cash flows from operating activities</u>	(6,546,542,651)	(2,601,832,096)
B) <u>Cash flows from investing activities</u>		
Income received from investments	620,931,701	740,905,265
Payments/proceeds for purchase/sale of securities	2,277,425,545	4,982,683,918
Purchase of property, plant & equipment	(12,592,400)	(5,360,417)
<u>Net cash used in investing activities</u>	2,885,764,846	5,718,228,766
C) <u>Cash flows from financing activities</u>		
Payments for borrowings	843,581,543	(3,919,826,168)
<u>Net cash used in financing activities</u>	843,581,543	(3,919,826,168)
D) <u>Net increase/ decrease in cash and cash equivalent (A+B+C)</u>	(2,817,196,263)	(803,429,499)
E) <u>Cash and cash equivalents at the beginning of period (1st January)</u>	15,770,389,776	16,380,078,691
F) <u>Cash and cash equivalents at the end of period (D+E)</u>	12,953,193,513	15,576,649,192

Sd/-
Company Secretary (CC)

Sd/-
Chief Financial Officer

Sd/-
Managing Director

Sd/-
Director

Sd/-
Chairman

Jamuna Bank Limited and its Subsidiaries

Consolidated Statement of Chnages in Equity (Un-Audited)

For the period from January 01, 2016 to March 31, 2016

Figures in BDT

Particulars	Paid up Capital	Statutory Reserve	Revaluation Reserve of securities	Asset revaluation Reserve	Currency Translation Reserve	Retained earnings	Total	Minority interest	Total Equity
Balance as at January 01, 2016	6,141,193,860	3,403,376,819	3,891,870,473	1,063,497,554	79,673	1,229,254,396	15,729,272,775	1,824	15,729,274,599
Surplus/deficit on account of revaluation of investments	-	-	656,190,396	-	-	-	656,190,396	-	656,190,396
Minority interest	-	-	-	-	-	-	-	(49)	(49)
Net Profit for the period	-	-	-	-	-	64,265,444	64,265,444	-	64,265,444
Balance as on March 31, 2016	6,141,193,860	3,403,376,819	4,548,060,870	1,063,497,554	79,673	1,293,519,840	16,449,728,616	1,775	16,449,730,391
Balance as on March 31, 2015	5,160,667,110	2,966,015,833	537,094,318	1,063,497,554	99,472	1,042,445,013	10,769,819,300	1,843	10,769,821,143

Sd/-
Company Secretary (CC)

Sd/-
Chief Financial Officer

Sd/-
Managing Director

Sd/-
Director

Sd/-
Chairman

JAMUNA BANK LIMITED

BALANCE SHEET (Un-audited)

As of March 31, 2016

Figures in BDT

<u>PROPERTY AND ASSETS</u>	<u>At March 31, 2016</u>	<u>At December 31, 2015</u>
Cash :	11,235,533,044	11,807,405,874
Cash in hand	1,416,611,320	1,435,706,066
Balance with Bangladesh Bank and its agent banks	9,818,921,724	10,371,699,808
Balance with other banks and financial institutions	1,715,007,329	2,920,940,539
In Bangladesh	1,007,289,428	771,949,130
Outside Bangladesh	707,717,900	2,148,991,409
Money at call on short notice	-	1,040,000,000
Investments :	32,446,303,399	34,722,810,886
Government	31,965,743,574	34,242,093,898
Others	480,559,825	480,716,989
Loans, advances & lease etc:	91,385,183,323	87,252,280,635
Loans, Cash Credit, Overdrafts, etc.	81,411,415,901	79,287,904,987
Bills Purchased & discounted	9,973,767,422	7,964,375,648
Fixed assets including premises, furniture and fixtures	2,240,937,090	2,228,090,333
Other assets	2,870,003,807	2,887,646,499
Non-banking assets	-	-
Total property & assets:	141,892,967,991	142,859,174,768
<u>LIABILITIES AND CAPITAL</u>		
Liabilities:		
Borrowings from Bangladesh Bank, other banks, financial institutions and agents	1,948,306,435	1,104,724,893
Deposits and other accounts:	116,042,762,377	118,849,176,379
Current Accounts and other Accounts	15,163,539,526	15,428,992,140
Bills Payable	2,381,644,172	1,961,645,959
Savings Bank Deposits	10,590,812,477	10,154,755,624
Fixed Deposits	45,898,030,367	49,668,192,528
Short Term Deposits	5,972,577,464	6,553,342,582
Deposit Under Special Scheme	35,596,805,932	34,584,730,398
Foreign Currency Deposit	439,352,440	497,517,148
Other liabilities	5,442,948,038	5,196,921,141
Subordinated Debt	2,000,000,000	2,000,000,000
Total Liabilities:	125,434,016,850	127,150,822,413
Capital/Shareholders' Equity		
Paid up Capital (Ordinary shares of Tk. 10 each)	6,141,193,860	6,141,193,860
Statutory Reserve	3,403,376,819	3,403,376,819
Other Reserve	5,611,638,097	4,955,447,700
Retained earnings	1,302,742,365	1,208,333,975
Total Shareholders' Equity	16,458,951,140	15,708,352,354
Total Liabilities and Shareholders' Equity	141,892,967,991	142,859,174,768

Company Secretary (CC)

Chief Financial Officer

Managing Director

Director

Chairman

JAMUNA BANK LIMITED
Off-Balance Sheet Items (Un-audited)
As of March 31, 2016

	Figures in BDT	
	At March 31, 2016	At December 31, 2015
Contingent Liabilities :		
Acceptance & Endorsements	12,085,902,554	14,444,301,217
Letters of Guarantee	12,287,092,557	11,041,004,349
Irrevocable Letters of Credit	18,047,972,760	14,054,453,185
Bills for Collection	7,332,302,281	6,833,250,153
Other Contingent Liabilities	349,775,000	259,775,000
Total	50,103,045,153	46,632,783,903
Other Commitments:		
Documentary credits and short term trade related transactions	-	-
Forward assets purchased and forward deposits placed	-	-
Indrawn note issuance and revolving underwriting facilities	-	-
Indrawn formal standby facilities, credit lines and other commitments	-	-
Total	-	-
Total Off-Balance Sheet items including contingent liabilities	50,103,045,153	46,632,783,903

Company Secretary (CC)

Chief Financial Officer

Managing Director

Director

Chairman

JAMUNA BANK LIMITED
PROFIT AND LOSS ACCOUNT (Un-audited)

For the period from January 01, 2016 to March 31, 2016

Figures in BDT

Particulars	Jan. to March 2016	Jan. to March 2015
Interest income/profit on investment	2,385,662,209	2,428,109,129
Less: Interest/profit paid on deposits and borrowings, etc.	1,736,240,050	2,073,350,305
Net interest income	649,422,159	354,758,824
Investment income	617,908,668	740,897,170
Commission, exchange and brokerage	328,649,547	239,353,271
Other operating income	70,881,947	79,300,649
Total operating income (A)	1,666,862,321	1,414,309,913
Salary and allowances	507,879,130	463,806,030
Rent, taxes, insurance, electricity, etc.	127,226,824	108,703,035
Legal expenses	914,687	1,269,436
Postage, stamps, telecommunication, etc.	24,076,437	20,653,882
Stationery, Printings, Advertisements, etc.	40,525,601	31,982,479
Directors' fees & other expenses	1,498,887	1,291,396
Auditors' fees	-	-
Managing Director's salary & allowances	2,250,000	2,250,000
Depreciation and repairs of bank's assets	41,830,915	42,639,702
Other expenses	101,808,180	91,723,353
Total operating expenses (B)	848,010,660	764,319,314
Profit before provisions (C=A-B)	818,851,660	649,990,600
Provision for loans and advances	350,434,757	276,373,000
Provision for off balance Sheet	34,702,182	59,278,404
Provision for other assets	3,564,300	-
Provision for diminution in value in investments	2,797,837	20,227,035
Total provision (D)	391,499,075	355,878,438
Total profit before taxes (C-D)	427,352,585	294,112,161
Contribution to Foundation@3% pre-tax profit	12,820,578	5,882,243
Provision for taxation for the period	320,123,618	257,319,878
Net profit after taxation	94,408,389	30,910,040
Earnings Per Share (EPS) (March 2015:Restated)	0.15	0.05

Company Secretary (CC)

Chief Financial Officer

Managing Director

Director

Chairman

JAMUNA BANK LIMITED
CASH FLOW STATEMENT (Un-audited)
For the period from January 01, 2016 to March 31, 2016

Figures in BDT

	Jan. to March 2016	Jan. to March 2015
A) <u>Cash flows from operating activities</u>		
Interest received	2,381,147,813	1,492,569,446
Interest paid	(831,276,136)	(1,902,276,249)
Fees and commission received	328,649,547	239,353,271
Payments to employees	(510,129,130)	(466,056,030)
Payments to suppliers	(194,242,436)	(167,092,109)
Income taxes paid	(56,581,893)	(119,814,388)
Received from other operating activities	70,881,947	79,300,649
Payments for other operating activities	(101,808,180)	(91,723,353)
<u>Operating profit before changes in operating assets and liabilities</u>	1,086,641,531	(935,738,762)
<u>Increase /Decrease in operating assets & liabilities</u>		
Loans and advances to the customers	(4,128,388,292)	1,482,369,416
Other assets	17,642,693	(74,224,124)
Deposit from other banks & customers	(3,711,377,916)	(3,633,349,809)
Other current liabilities	192,224,202	(11,977,163)
<u>Cash received from operating assets and liabilities</u>	(7,629,899,313)	(2,237,181,681)
<u>Net cash flows from operating activities</u>	(6,543,257,782)	(3,172,920,444)
B) <u>Cash flows from investing activities</u>		
Income received from investments	617,908,668	740,897,170
Payments/proceeds for purchase/sale of securities	2,276,507,488	4,980,596,294
Purchase of property, plant & equipment	(12,846,757)	(5,172,053)
<u>Net cash used in investing activities</u>	2,881,569,399	5,716,321,411
C) <u>Cash flows from financing activities</u>		
Payments for borrowings	843,581,542	(3,919,826,168)
<u>Net cash used in financing activities</u>	843,581,542	(3,919,826,168)
D) <u>Net increase/ decrease in cash and cash equivalent (A+B+C)</u>	(2,818,106,841)	(1,376,425,201)
E) <u>Cash and cash equivalents at the beginning of period (1st January)</u>	15,770,375,213	16,380,060,340
F) <u>Cash and cash equivalents at the end of period (D+E)</u>	12,952,268,372	15,003,635,139

Company Secretary (CC)

Chief Financial Officer

Managing Director

Director

Chairman

JAMUNA BANK LIMITED
STATEMENT OF CHANGES IN EQUITY (Un-Audited)
For the period from January 01, 2016 to March 31, 2016

Figures in BDT

Particulars	Paid up Capital	Statutory Reserve	Revaluation Reserve of securities	Asset revaluation Reserve	Currency Translation Reserve	Retained earnings	Total
Balance as at January 01, 2016	6,141,193,860	3,403,376,819	3,891,870,473	1,063,497,554	79,673	1,208,333,975	15,708,352,354
Surplus/deficit on account of revaluation of investments	-	-	656,190,396	-	-	-	656,190,396
Dividend	-	-	-	-	-	-	-
Net Profit for the period	-	-	-	-	-	94,408,389	94,408,389
Balance as on March 31, 2016	6,141,193,860	3,403,376,819	4,548,060,870	1,063,497,554	79,673	1,302,742,365	16,458,951,140
Balance as on March 31, 2015	5,160,667,110	2,966,015,833	537,094,318	1,063,497,554	99,472	1,014,663,896	10,742,038,182

Company Secretary (CC)

Chief Financial Officer

Managing Director

Director

Chairman

Jamuna Bank Limited
Selected notes to the Financial Statements
For the period ended March 31, 2016

Basis of preparation

The 1st quarterly financial statements are being presented in condensed form in accordance with the requirements of Bangladesh Accounting Standards (BAS)-34 "Interim Financial Reporting". The presentation of the 1st quarterly financial statements requires the use of estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the 1st quarterly financial statements and reported amounts of revenue and expenses during the period are based on management's best knowledge.

Presentation of Financial Statements

The 1st quarterly financial statements are presented in Bangladeshi Taka since this is the currency in which the total transactions are denominated. Being a listed company Jamuna Bank Limited prepares its financial statements (annual or interim) complying with the Bangladesh Accounting Standards (BAS) as applicable and the company is well conscious of any new reporting standard and its associated impact on the company's financial statements considered for adoption by the Institute of Chartered Accountants of Bangladesh (ICAB).

Accounting policies

The accounting policies and method adopted for the preparation of these accounts are the same as those applied in preparation of accounts for the preceding year ended Decemebr 31, 2015.

Earnings per share

Earnings per share has been calculated in accordance with BAS-33 "Earnings Per Share.

Earnings Per Share (EPS) - before consolidation	Tk.0.15 per share
Earnings Per Share (EPS) - after consolidation	Tk.0.10 per share