

## First Quarterly Financial Statements (Un-Audited) as on March 31, 2015

### Consolidated Balance Sheet (Un-audited)

As of March 31, 2015

Figures in BDT

PROPERTY AND ASSETS	At March 31, 2015	At December 31, 2014
<b>Cash :</b>	<b>11,191,347,666</b>	<b>10,040,992,726</b>
Cash in hand	1,447,119,181	1,246,746,019
Balance with Bangladesh Bank and its agent banks	9,744,228,485	8,794,246,707
<b>Balance with other banks and financial institutions</b>	<b>3,810,578,253</b>	<b>6,336,937,566</b>
In Bangladesh	3,210,560,553	5,454,580,287
Outside Bangladesh	600,017,699	882,357,279
<b>Money at call on short notice</b>	<b>-</b>	<b>-</b>
<b>Investments :</b>	<b>35,182,204,618</b>	<b>40,166,616,536</b>
Government	34,425,117,308	39,616,508,602
Others	757,087,311	550,107,934
<b>Loans, advances &amp; lease etc:</b>	<b>78,689,273,035</b>	<b>79,032,296,942</b>
Loans, Cash Credit, Overdrafts, etc.	69,658,037,820	70,487,739,818
Bills Purchased & discounted	9,031,235,215	8,544,557,123
<b>Fixed assets including premises, furniture and fixtures</b>	<b>2,569,701,875</b>	<b>2,564,341,458</b>
<b>Other assets</b>	<b>1,872,488,298</b>	<b>1,754,240,103</b>
<b>Non-banking assets</b>	<b>-</b>	<b>-</b>
<b>Total property &amp; assets:</b>	<b>133,315,593,745</b>	<b>139,895,425,330</b>
<b>LIABILITIES AND CAPITAL</b>		
<b>Liabilities:</b>		
Borrowings from Bangladesh Bank, other banks, financial institutions and agents	5,440,029,024	9,359,855,192
<b>Deposits and other accounts:</b>	<b>111,164,924,525</b>	<b>114,626,459,435</b>
Current Accounts and other Accounts	13,180,364,074	12,703,747,252
Bills Payable	1,260,596,616	2,433,040,988
Savings Bank Deposits	8,264,289,525	7,894,489,915
Fixed Deposits	53,594,316,485	57,955,482,169
Short Term Deposits	4,989,065,909	5,259,103,916
Deposit Under Special Scheme	29,457,918,082	28,061,993,298
Foreign Currency Deposit	418,373,834	318,601,897
<b>Other liabilities</b>	<b>5,940,819,053</b>	<b>5,078,236,468</b>
<b>Total Liabilities:</b>	<b>122,545,772,602</b>	<b>129,064,551,095</b>
<b>Capital/Shareholders' Equity</b>		
Paid up Capital ( Ordinary shares of Tk. 10 each)	5,160,667,110	5,160,667,110
Statutory Reserve	2,966,015,833	2,966,015,833
Other reserves	1,600,691,344	1,700,229,160
Minority interest	1,843	1,831
Retained earnings	1,042,445,013	1,003,960,301
<b>Total Shareholders' Equity</b>	<b>10,769,821,143</b>	<b>10,830,874,235</b>
<b>Total Liabilities and Shareholders' Equity</b>	<b>133,315,593,745</b>	<b>139,895,425,330</b>

Mirza Elias Uddin Ahmed  
Deputy Managing Director

Shafiqul Alam  
Managing Director

### Consolidated Profit and Loss Account (Un-audited)

For the period from January 01, 2015 to March 31, 2015

Figures in BDT

Particulars	January to March 2015	January to March 2014
Interest Income & profit on investment	2,479,368,394	2,570,486,815
Less: Interest/profit on deposits and borrowings, etc.	2,076,396,769	2,200,601,462
<b>Net interest income</b>	<b>402,971,625</b>	<b>369,885,353</b>
Investment income	740,905,265	656,503,545
Commission, exchange and brokerage	246,545,125	252,145,366
Other operating income	81,405,312	52,253,074
<b>Total operating income (A)</b>	<b>1,471,827,326</b>	<b>1,330,787,337</b>
Salary and allowances	466,568,277	402,624,358
Rent, taxes, insurance, electricity, etc.	109,459,272	106,508,354
Legal expenses	1,269,436	1,159,382
Postage, stamps, telecommunication, etc.	20,755,136	19,742,949
Stationery, Printings, Advertisements, etc.	32,058,671	27,100,630
Directors' fees & other expenses	1,325,896	1,177,882
Auditors' fees	-	-
Managing Director's salary & allowances	2,250,000	2,250,000
Depreciation and repairs and maintenance of bank's assets	42,946,999	38,502,394
Other expenses	92,680,383	69,587,980
<b>Total operating expenses (B)</b>	<b>769,314,071</b>	<b>668,653,929</b>
<b>Profit before provisions (C=A-B)</b>	<b>702,513,256</b>	<b>662,133,408</b>
Provision for loans, advances and others	288,746,818	259,560,102
Provision for off balance Sheet	59,278,404	54,805,000
Provision for diminution in value in investments	34,328,500	1,262,742
<b>Total provision (D)</b>	<b>382,353,721</b>	<b>315,627,844</b>
<b>Profit before taxation (C-D)</b>	<b>320,159,534</b>	<b>346,505,564</b>
Contribution to Foundation@2% pre-tax profit	5,882,243	3,133,925
Provision for taxation for the period	275,792,567	264,546,309
<b>Net profit after taxation during the period</b>	<b>38,484,724</b>	<b>78,825,330</b>
<b>Attributable to:</b>		
Shareholders of JBL	38,484,712	78,825,315
Minority interest	12	15
<b>Earnings Per Share (EPS) (March 2014:Restated)</b>	<b>0.07</b>	<b>0.15</b>

Mirza Elias Uddin Ahmed  
Deputy Managing Director

Shafiqul Alam  
Managing Director

### Consolidated Cash Flow Statement (Un-audited)

For the period from January 01, 2015 to March 31, 2015

Figures in BDT

	January to March 2015	January to March 2014
<b>A) Cash flows from operating activities</b>		
Interest/profit received	1,543,828,711	2,570,486,815
Interest/profit paid	(1,905,322,713)	(2,200,601,462)
Fees and commission received	246,545,125	252,145,366
Payments to employees	(468,818,277)	(404,874,358)
Payments to suppliers	(168,060,292)	(171,211,826)
Income taxes paid	(138,189,122)	(312,884,121)
Received from other operating activities	81,405,312	52,253,074
Payments for other operating activities	(92,680,383)	(69,587,980)
<b>Operating profit before changes in operating assets and liabilities</b>	<b>(901,291,639)</b>	<b>(284,274,493)</b>
<b>Increase/Decrease in operating assets &amp; liabilities</b>		
Loans and advances to the customers	1,278,563,589	(592,045,906)
Other assets	(118,248,196)	(301,321,609)
Deposit from other banks & customers	(3,632,608,965)	5,891,275,392
Other current liabilities	198,757,841	381,406,742
<b>Cash received from operating assets and liabilities</b>	<b>(2,273,535,731)</b>	<b>5,379,314,619</b>
<b>Net cash flows from operating activities</b>	<b>(3,174,827,370)</b>	<b>5,095,040,126</b>
<b>B) Cash flows from investing activities</b>		
Income received from investments	740,905,265	656,503,545
Payments/proceeds for purchase/sale of securities	4,982,683,918	(4,110,921,835)
Purchase of property, plant & equipment	(5,360,417)	(40,795,794)
<b>Net cash used in investing activities</b>	<b>5,718,228,766</b>	<b>(3,495,214,085)</b>
<b>C) Cash flows from financing activities</b>		
Payments for borrowings	(3,919,826,168)	2,366,654,687
<b>Net cash used in financing activities</b>	<b>(3,919,826,168)</b>	<b>2,366,654,687</b>
<b>D) Net increase/ decrease in cash and cash equivalent (A+B+C)</b>	<b>(1,376,424,773)</b>	<b>3,966,480,729</b>
<b>E) Cash and cash equivalents at the beginning of period (1st January)</b>	<b>16,380,078,691</b>	<b>10,930,922,727</b>
<b>F) Cash and cash equivalents at the end of period (D+E)</b>	<b>15,003,653,918</b>	<b>14,897,403,456</b>

Mirza Elias Uddin Ahmed  
Deputy Managing Director

Shafiqul Alam  
Managing Director

### Selected explanatory notes to the Financial Statements

For the period ended March 31, 2015

#### Basis of preparation

The 1st quarterly financial statements are being presented in condensed form in accordance with the requirements of Bangladesh Accounting Standards (BAS)-34 "Interim Financial Reporting". The presentation of the 1st quarterly financial statements requires the use of estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the 1st quarterly financial statements and reported amounts of revenue and expenses during the period are based on management's best knowledge.

#### Presentation of Financial Statements

The 1st quarterly financial statements are presented in Bangladeshi Taka since this is the currency in which the total transactions are denominated. Being a listed company Jamuna Bank Limited prepares its financial statements (annual or interim) complying with the Bangladesh Accounting Standards (BAS) as applicable and the company is well conscious of any new reporting standard and its associated impact on the company's financial statements considered for adoption by the Institute of Chartered Accountants of Bangladesh (ICAB).

#### Accounting policies

The accounting policies and method adopted for the preparation of these accounts are the same as those applied in preparation of accounts for the preceding year ended December 31, 2014.

#### Earnings per share

Earnings per share has been calculated in accordance with BAS-33 "Earnings Per Share."  
Earnings Per Share (EPS) - before consolidation Tk.0.06 per share  
Earnings Per Share (EPS) - after consolidation Tk.0.07 per share

### Consolidated Off-Balance Sheet Items (Un-audited)

As of March 31, 2015

Figures in BDT

	At March 31, 2015	At March 31, 2014
<b>Contingent Liabilities :</b>		
Acceptance & Endorsements	9,084,340,578	5,841,893,111
Letters of Guarantee	100,025,555	8,665,021,199
Irrevocable Letters of Credit	23,473,492,179	16,484,239,741
Bills for Collection	10,633,827,604	6,371,691,510
Other Contingent Liabilities	238,236,473	239,236,473
<b>Total</b>	<b>43,529,922,389</b>	<b>37,602,082,034</b>
<b>Other Commitments:</b>		
Documentary credits and short term trade related transactions	-	-
Forward assets purchased and forward deposits placed	-	-
Indrawn note issuance and revolving underwriting facilities	-	-
Indrawn formal standby facilities, credit lines and other commitments	-	-
<b>Total</b>	<b>-</b>	<b>-</b>
<b>Total Off-Balance Sheet items including contingent liabilities</b>	<b>43,529,922,389</b>	<b>37,602,082,034</b>

Mirza Elias Uddin Ahmed  
Deputy Managing Director

Shafiqul Alam  
Managing Director

### Consolidated Statement of Changes in Equity (Un-Audited) For the period from January 01, 2015 to March 31, 2015

Figures in BDT

Particulars	Paid up Capital	Statutory Reserve	Revaluation Reserve of	Asset revaluation Reserve	Currency Translation	Retained earnings	Total	Minority interest	Total Equity
<b>Balance as at January 01, 2015</b>	5,160,667,110	2,966,015,833	636,632,134	1,063,497,554	99,472	1,003,960,301	10,830,872,404	1,831	<b>10,830,874,235</b>
Surplus/deficit on account of revaluation of investments	-	-	(99,537,816)	-	-	-	(99,537,816)	-	<b>(99,537,816)</b>
Minority interest	-	-	-	-	-	-	-	12	<b>12</b>
Net Profit for the period	-	-	-	-	-	38,484,712	38,484,712	-	<b>38,484,712</b>
<b>Balance as on March 31, 2015</b>	<b>5,160,667,110</b>	<b>2,966,015,833</b>	<b>537,094,318</b>	<b>1,063,497,554</b>	<b>99,472</b>	<b>1,042,445,013</b>	<b>10,769,819,300</b>	<b>1,843</b>	<b>10,769,821,143</b>
<b>Balance as on March 31, 2014</b>	<b>4,487,536,620</b>	<b>2,596,542,060</b>	<b>294,670,185</b>	<b>1,063,497,554</b>	<b>-</b>	<b>772,654,379</b>	<b>9,214,900,798</b>	<b>1,838</b>	<b>9,214,902,636</b>

Mirza Elias Uddin Ahmed  
Deputy Managing Director

Shafiqul Alam  
Managing Director