

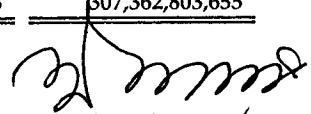
Jamuna Bank PLC. and its Subsidiaries
Consolidated Balance Sheet (Un-audited)

As of March 31, 2024

<u>PROPERTY AND ASSETS</u>	Figures in BDT	
	At March 31, 2024	At December 31, 2023
Cash :	16,502,877,906	14,141,847,918
Cash in hand	5,185,401,313	3,976,681,777
Balance with Bangladesh Bank and its agent banks	11,317,476,593	10,165,166,141
Balance with other banks and financial institutions	17,836,291,461	8,782,891,248
In Bangladesh	10,870,838,028	7,094,772,640
Outside Bangladesh	6,965,453,433	1,688,118,608
Money at call on short notice	8,323,500,000	6,898,500,000
Investments :	92,736,530,903	80,098,383,601
Government	87,655,126,372	75,027,444,289
Others	5,081,404,532	5,070,939,312
Loans, advances & lease etc:	177,759,578,957	187,891,080,043
Loans, Cash Credit, Overdrafts, etc.	164,196,680,483	176,408,308,754
Bills Purchased & discounted	13,562,898,474	11,482,771,289
Fixed assets including premises, furniture and fixtures	4,598,665,635	4,734,287,870
Other assets	6,888,832,570	4,815,812,974
Non-banking assets	-	-
Total property & assets:	324,646,277,433	307,362,803,655
<u>LIABILITIES AND CAPITAL</u>		
Liabilities:		
Borrowings from Bangladesh Bank, other banks, financial institutions and agents	19,097,021,505	18,620,164,944
Deposits and other accounts:	261,607,055,627	244,374,529,081
Current Accounts and other Accounts	62,119,456,061	53,851,897,177
Bills Payable	9,734,858,329	8,694,714,078
Savings Bank Deposits	28,956,616,342	29,700,055,529
Fixed Deposits	107,107,578,766	96,333,465,807
Short Term Deposits	19,325,131,635	18,587,171,389
Deposit Under Special Scheme	34,162,391,655	35,162,416,868
Foreign Currency Deposit	201,022,840	2,044,808,233
Other liabilities	13,817,988,760	15,210,596,640
Subordinated Debt	8,500,000,000	9,100,000,000
Total Liabilities:	303,022,065,892	287,305,290,666
Capital/Shareholders' Equity		
Paid up Capital (Ordinary shares of Tk. 10 each)	8,129,098,300	8,129,098,300
Statutory Reserve	8,129,098,300	8,129,098,300
Other reserves	1,344,348,592	1,304,578,889
Non controlling interest	1,667	1,653
Retained earnings	4,021,664,682	2,494,735,846
Total Shareholders' Equity	21,624,211,541	20,057,512,989
Total Liabilities and Shareholders' Equity	324,646,277,433	307,362,803,655


Company Secretary


Chief Financial Officer


Managing Director


Director


Chairman

Jamuna Bank PLC. and its Subsidiaries
Consolidated Off-Balance Sheet Items (Un-audited)
As of March 31, 2024

Figures in BDT

Contingent Liabilities :

Acceptance & Endorsements
 Letters of Guarantee
 Irrevocable Letters of Credit
 Bills for Collection
 Other Contingent Liabilities
Total

At March 31, 2024	At December 31, 2023
23,044,047,445	21,221,334,736
28,779,951,798	27,725,891,408
50,438,727,375	38,151,410,157
21,194,694,290	20,282,110,666
16,262,950,000	12,260,450,050
139,720,370,909	119,641,197,018

Other Commitments:

Documentary credits and short term trade related transactions
 Forward assets purchased and forward deposits placed
 Indrawn note issuance and revolving underwriting facilities
 Indrawn formal standby facilities, credit lines and other commitments
Total
Total Off-Balance Sheet items including contingent liabilities

-	-
-	-
-	-
-	-
-	-
139,720,370,909	119,641,197,018


 Company Secretary


 Chief Financial Officer


 Managing Director


 Director


 Chairman

Jamuna Bank PLC. and its Subsidiaries
Consolidated Profit and Loss Account (Unaudited)
For the period from January 01, 2024 to March 31, 2024

	January to March., 2024	January to March, 2023
Interest Income & profit on investment	4,722,728,324	3,649,552,670
Less: Interest/profit on deposits and borrowings	3,448,248,243	2,638,572,894
Net interest income/net profit on investments	1,274,480,081	1,010,979,776
Investment income	1,685,072,126	1,561,304,480
Commission, exchange and brokerage	1,117,379,205	584,307,424
Other operating income	240,630,231	244,920,089
	3,043,081,561	2,390,531,992
Total operating income (A)	4,317,561,642	3,401,511,768
Salary and allowances	1,179,375,152	988,803,177
Rent, Taxes, Insurance, Electricity, etc.	281,548,887	208,388,218
Legal expenses	7,841,746	3,805,328
Postage, Stamps, Telecommunication, etc.	29,604,784	29,330,629
Stationery, Printings, Advertisements, etc.	81,788,255	150,323,813
Managing Director's salary & fees	5,457,000	3,900,000
Directors' fees	3,286,515	2,030,271
Auditors' fees	201,250	201,250
Depreciation and repairs of bank's assets	178,785,507	113,260,548
Other expenses	310,642,281	238,310,030
Operating expenses (B)	2,078,531,377	1,738,353,264
Profit before provision (C = A-B)	2,239,030,264	1,663,158,503
Provision for loans and advances/investments	(30,542,155)	(161,886,501)
Provision for off balance sheet exposures	201,745,000	25,113,000
Provision for diminution in value of investments	28,848,344	4,173,499
Total provision (D)	200,051,189	(132,600,001)
Profit before taxation (C-D)	2,038,979,076	1,795,758,505
Provision for taxation		
Current tax	395,722,518	458,095,126
Deferred tax	924,666	1,402,756
Total tax provision	396,647,184	459,497,882
Net profit after taxation	1,642,331,892	1,336,260,623
Shareholders of JBL	1,642,331,878	1,336,260,608
Minority interest	14	14
Appropriations:		
Statutory reserve	-	-
Interest on perpetual bond	100,000,000	75,000,000
Retained surplus during the year	1,542,331,892	1,261,260,623
Earnings per share (EPS) Restated-2023	2.02	1.64


Company Secretary


Chief Financial Officer


Managing Director


Director


Chairman

Jamuna Bank PLC. and its Subsidiaries
Consolidated Statement of Changes in Equity (Un-Audited)

As of March 31, 2024

Particulars	Paid up Capital	Statutory Reserve	Revaluation Reserve of securities	Asset revaluation Reserve	Reserve for Start Up Fund	Capital reserve	Retained earnings	Total	Non controlling interest	Figures in BDT	
										Total Equity	Total
Balance as at January 01, 2024	8,129,098,300	8,129,098,300	149,784,901	1,063,497,554	90,913,921	382,514	2,494,735,846	20,057,511,335	1,653	20,057,512,989	
Surplus/ deficit on account of revaluation of investments	-	-	24,366,661	-	-	-	-	24,366,661	-	24,366,661	
Transfer to start Up Fund	-	-	-	-	15,403,042	-	(15,403,042)	-	-	-	
Non controlling interest	-	-	-	-	-	-	-	-	14	-	14
Transfer to capital reserve	-	-	-	-	-	-	-	-	-	-	
Net Profit for the period	-	-	-	-	-	-	1,542,331,878	1,542,331,878	-	1,542,331,878	
Balance as on March 31, 2024	8,129,098,300	8,129,098,300	174,151,561	1,063,497,554	106,316,962	382,514	4,021,664,682	21,624,209,874	1,667	21,624,211,541	
Balance as on March 31, 2023	7,492,256,500	7,492,256,500	135,592,768	1,063,497,554	67,290,328	-	4,398,522,391	20,649,416,042	1,662	20,649,417,704	


Company Secretary


Director


Chief Financial Officer

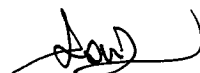

Chairman


Managing Director

JAMUNA BANK PLC.
CASH FLOW STATEMENT (Un-audited)
For the period from January 01, 2024 to March 31, 2024

Figures in BDT

	January to March 2024	January to March 2023
A) <u>Cash flows from operating activities</u>		
Interest received	2,859,521,624	1,930,057,804
Interest paid	(1,741,608,772)	(1,383,674,810)
Fees and commission received	1,107,387,509	577,975,318
Income received from investments	1,683,736,974	1,558,170,676
Payments to employees	(1,178,019,606)	(986,448,772)
Payments to suppliers	(427,550,812)	(416,759,770)
Income taxes paid	(733,175,668)	(352,826,341)
Received from other operating activities	239,812,974	244,686,089
Payments for other operating activities	(306,979,626)	(234,861,580)
<u>Operating profit before changes in operating assets and liabilities</u>	1,503,124,597	936,318,612
<u>Increase /Decrease in operating assets & liabilities</u>		
Loans and advances to the customers	8,306,129,236	3,695,444,848
Other assets	(2,062,580,148)	(2,140,465,468)
Deposit from other banks & customers	15,525,099,088	11,565,468,689
Other current liabilities	2,180,961,046	5,673,505,471
Cash received from operating assets and liabilities	23,949,609,222	18,793,953,541
<u>Net cash flows from operating activities</u>	25,452,733,819	19,730,272,153
B) <u>Cash flows from investing activities</u>		
Payments/proceeds for purchase/sale of securities	(12,627,682,082)	602,529,626
Purchase of property, plant & equipment	134,611,194	(192,073,669)
<u>Net cash used in investing activities</u>	(12,493,070,888)	410,455,957
C) <u>Cash flows from financing activities</u>		
Payments for borrowings	476,856,560	(3,846,682,926)
Subordinated bond	(600,000,000)	(600,000,000)
<u>Net cash used in financing activities</u>	(123,143,440)	(4,446,682,926)
D) <u>Net increase/ decrease in cash and cash equivalent (A+B+C)</u>	12,836,519,491	15,694,045,183
E) <u>Cash and cash equivalents at the beginning of period (1st January)</u>	29,826,371,476	16,764,724,573
F) <u>Cash and cash equivalents at the end of period (D+E)</u>	42,662,890,967	32,458,769,756


Company Secretary


Chief Financial Officer


Managing Director


Director



Chairman

JAMUNA BANK PLC.
BALANCE SHEET (Un-audited)

As of March 31, 2024


<u>PROPERTY AND ASSETS</u>	Figures in BDT	
	At March 31, 2024	At December 31, 2023
Cash :	16,502,774,961	14,141,837,927
Cash in hand	5,185,298,368	3,976,671,786
Balance with Bangladesh Bank and its agent banks	11,317,476,593	10,165,166,141
Balance with other banks and financial institutions	17,832,864,206	8,782,891,248
In Bangladesh	10,867,410,773	7,094,772,640
Outside Bangladesh	6,965,453,433	1,688,118,608
Money at call and short notice	8,323,500,000	6,898,500,000
Investments :	92,401,177,206	79,773,495,124
Government	87,619,326,372	74,991,644,289
Others	4,781,850,834	4,781,850,835
Loans, advances & lease etc:	176,612,900,717	186,760,021,437
Loans, Cash Credit, Overdrafts, etc.	163,050,002,243	175,277,250,149
Bills Purchased & discounted	13,562,898,474	11,482,771,289
Fixed assets including premises, furniture and fixtures	4,298,269,779	4,432,880,973
Other assets	8,193,450,778	6,130,870,630
Non-banking assets	-	
Total property & assets:	324,164,937,648	306,920,497,340
<u>LIABILITIES AND CAPITAL</u>		
Liabilities:		
Borrowings from Bangladesh Bank, other banks, financial institutions and agents	19,097,021,505	18,620,164,944
Deposits and other accounts:	261,625,191,806	244,393,453,247
Current Accounts and other Accounts	62,065,070,935	53,816,935,322
Bills Payable	9,734,858,329	8,694,714,078
Savings Bank Deposits	28,956,616,342	29,700,055,529
Fixed Deposits	107,107,578,766	96,333,465,807
Short Term Deposits	19,397,652,939	18,641,057,409
Deposit Under Special Scheme	34,162,391,655	35,162,416,868
Foreign Currency Deposit	201,022,840	2,044,808,233
Other liabilities	13,255,885,655	14,679,711,314
Subordinated Debt	8,500,000,000	9,100,000,000
Total Liabilities:	302,478,098,965	286,793,329,505
Capital/Shareholders' Equity		
Paid up Capital (Ordinary shares of Tk. 10 each)	8,129,098,300	8,129,098,300
Statutory Reserve	8,129,098,300	8,129,098,300
Other Reserve	1,344,916,078	1,304,196,375
Retained earnings	4,083,726,005	2,564,774,860
Total Shareholders' Equity	21,686,838,683	20,127,167,835
Total Liabilities and Shareholders' Equity	324,164,937,648	306,920,497,340


Company Secretary


Chief Financial Officer


Managing Director


Director


Chairman

JAMUNA BANK PLC.

Off-Balance Sheet Items (Un-audited)

As of March 31, 2024

Figures in BDT

Contingent Liabilities :

Acceptance & Endorsements

Letters of Guarantee

Irrevocable Letters of Credit

Bills for Collection

Other Contingent Liabilities

Total

At March 31, 2024	At December 31, 2023
23,044,047,445	21,221,334,736
28,779,951,798	27,725,891,408
50,438,727,375	38,151,410,157
21,194,694,290	20,282,110,666
16,262,950,000	12,260,450,050
139,720,370,909	119,641,197,018

Other Commitments:

Documentary credits and short term trade related transactions

Forward assets purchased and forward deposits placed

Indrawn note issuance and revolving underwriting facilities

Indrawn formal standby facilities, credit lines and other commitments

Total

Total Off-Balance Sheet items including contingent liabilities

-	-
-	-
-	-
-	-
-	-
139,720,370,909	119,641,197,018


Company Secretary


Chief Financial Officer

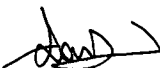

Managing Director



Director


Chairman

Jamuna Bank PLC.
Profit and Loss Account
For the period from January 01, 2024 to March 31, 2024

<u>Particulars</u>	<u>January to March, 2024</u>	<u>January to March, 2023</u>
Interest income/profit on investment	4,700,513,108	3,628,668,182
Less: Interest/profit paid on deposits and borrowings	3,448,248,243	2,638,572,894
Net interest income	1,252,264,865	990,095,287
Investment income	1,683,736,974	1,558,170,676
Commission, exchange and brokerage	1,107,387,509	577,975,318
Other operating income	239,812,974	244,686,089
Total operating Income (A)	4,283,202,321	3,370,927,371
Salary and allowances	1,172,562,606	982,278,772
Rent, Taxes, Insurance, Electricity, etc.	281,172,434	208,053,043
Legal expenses	7,833,121	3,796,703
Postage, Stamps, Telecommunication, etc.	29,446,562	29,170,391
Stationery, Printings, Advertisements, etc.	81,676,101	30,239,282
Managing Director's salary & fees	5,457,000	4,170,000
Directors' fees & meeting expenses	3,154,515	1,898,271
Auditors' fees	201,250	201,250
Depreciation and repairs of bank's assets	177,774,467	232,339,092
Other expenses	306,979,626	234,861,580
Total operating Expenses (B)	2,066,257,682	1,727,008,385
Profit/(loss) before taxation & provisions (C=A-B)	2,216,944,640	1,643,918,986
Provision for loans and advances	(13,844,000)	(161,678,000)
Provision for off balance sheet exposures	201,745,000	25,113,000
Provision for diminution in value of investments	4,775,123	349,991
Total provision (D)	192,676,123	(136,215,009)
Total profit before taxes (C-D)	2,024,268,517	1,780,133,995
Provision for taxation for the period		
Current tax	387,964,330	451,097,645
Deferred tax	1,000,000	1,500,000
Total tax provision	388,964,330	452,597,645
Net profit after taxation	1,635,304,186	1,327,536,349
Appropriations:		
Statutory reserve	-	-
Interest on perpetual bond	100,000,000	75,000,000
Retained Surplus during the period	1,535,304,186	1,252,536,349
Earnings per share (EPS) Restated-2023	2.01	1.63


Company Secretary


Chief Financial Officer


Managing Director


Director


Chairman


JAMUNA BANK PLC.
STATEMENT OF CHANGES IN EQUITY (Un-Audited)
For the period from January 01, 2024 to March 31, 2024

Figures in BDT

Particulars	Paid up Capital	Statutory Reserve	Revaluation Reserve of securities	Asset revaluation Reserve	Reserve for Start Up Fund	Retained earnings	Total
Balance as at January 01, 2024	8,129,098,300	8,129,098,300	149,784,901	1,063,497,554	90,913,921	2,564,774,860	20,127,167,835
Surplus/ deficit on account of revaluation of investments	-	-	24,366,661	-	-	-	24,366,661
Transfer to start Up Fund	-	-	-	-	16,353,042	(16,353,042)	-
Net Profit for the period	-	-	-	-	-	1,535,304,186	1,535,304,186
Balance as-on March-31, 2024	8,129,098,300	8,129,098,300	174,151,561	1,063,497,554	107,266,962	4,083,726,005	21,686,838,683

Balance as on March 31, 2023	7,492,256,500	7,492,256,500	2,868,363,271	1,063,497,554	51,475,903	4,568,133,568	23,535,983,296
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Company Secretary


Chief Financial Officer


Managing Director


Director


Chairman

JAMUNA BANK PLC.
CASH FLOW STATEMENT (Un-audited)
For the period from January 01, 2024 to March 31, 2024


Figures in BDT

	January to March 2024	January to March 2023
A) <u>Cash flows from operating activities</u>		
Interest received	2,859,521,624	1,930,057,804
Interest paid	(1,741,608,772)	(1,383,674,810)
Fees and commission received	1,107,387,509	577,975,318
Income received from investments	1,683,736,974	1,558,170,676
Payments to employees	(1,178,019,606)	(986,448,772)
Payments to suppliers	(427,550,812)	(416,759,770)
Income taxes paid	(733,175,668)	(352,826,341)
Received from other operating activities	239,812,974	244,686,089
Payments for other operating activities	(306,979,626)	(234,861,580)
<u>Operating profit before changes in operating assets and liabilities</u>	1,503,124,597	936,318,612
<u>Increase/Decrease in operating assets & liabilities</u>		
Loans and advances to the customers	8,306,129,236	3,695,444,848
Other assets	(2,062,580,148)	(2,140,465,468)
Deposit from other banks & customers	15,525,099,088	11,565,468,689
Other current liabilities	2,180,961,046	5,673,505,471
Cash received from operating assets and liabilities	23,949,609,222	18,793,953,541
<u>Net cash flows from operating activities</u>	25,452,733,819	19,730,272,153
B) <u>Cash flows from investing activities</u>		
Payments/proceeds for purchase/sale of securities	(12,627,682,082)	602,529,626
Purchase of property, plant & equipment	134,611,194	(192,073,669)
<u>Net cash used in investing activities</u>	(12,493,070,888)	410,455,957
C) <u>Cash flows from financing activities</u>		
Payments for borrowings	476,856,560	(3,846,682,926)
Subordinated bond	(600,000,000)	(600,000,000)
<u>Net cash used in financing activities</u>	(123,143,440)	(4,446,682,926)
D) <u>Net increase/ decrease in cash and cash equivalent (A+B+C)</u>	12,836,519,491	15,694,045,183
E) <u>Cash and cash equivalents at the beginning of period (1st January)</u>	29,826,371,476	16,764,724,573
F) <u>Cash and cash equivalents at the end of period (D+E)</u>	42,662,890,967	32,458,769,756


Company Secretary


Chief Financial Officer


Managing Director


Director


Chairman

JAMUNA BANK PLC.

Reconciliation statement of cash flows from operating activities

For the period from January 01, 2024 to March 31, 2024

	Figures in BDT	
	Jan. to March 2024	Jan. to March 2023
Profit before provision	2,216,944,640	1,643,918,986
Adjustment for non cash items:		
Depreciation on fixed asset	153,707,638	88,938,262
	2,370,652,278	1,732,857,248
Adjustment with non-operating activities:		
Accounts receivable on loans & advances	(1,840,991,484)	(1,698,610,378)
Accounts payable on deposits	1,706,639,471	1,254,898,084
	(134,352,013)	(443,712,294)
Changes in operating assets and liabilities		
Changes in loans & advances	8,306,129,236	3,695,444,848
Changes in other assets	(2,062,580,148)	(2,140,465,468)
Changes in deposit and other accounts	15,525,099,088	11,565,468,689
Changes in other liabilities	2,180,961,046	5,673,505,471
	23,949,609,222	18,793,953,541
Income Tax Paid	(733,175,668)	(352,826,341)
Net cash flows from operating activities	25,452,733,819	19,730,272,153

Jamuna Bank PLC.

Selective notes to the accounts for the period ended March 31, 2024

1.00 Basis of preparation

The financial statements are being presented in condensed form in accordance with the requirements of International Accounting Standards (IAS)-34 "Interim Financial Reporting" and Rule 13 of the Securities & Exchange Rules 1987. These financial statements are un-audited. The presentation of the financial statements requires the use of estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and reported amounts of revenue and expenses during the period are based on management's best knowledge.

2.00 Presentation of Financial Statements

The financial statements are presented in Bangladeshi Taka since this is the currency in which the total transactions are denominated. Being a listed company Jamuna Bank PLC. prepares its financial statements (annual or interim) complying with the International Financial Reporting Standards (IFRS) as applicable and the company is well conscious of any new reporting standard and its associated impact on the company's financial statements.

3.00 Accounting policies

The accounting policies and method adopted for the preparation of these accounts are the same as those applied in preparation of accounts for the preceding year ended December 31, 2023.

4.00 variances in quarterly key features:

Particulars	January to March, 2024	January to March, 2023	Increase/ (Decrease) in %
Earning per share	2.01	1.63	23%

Amount in Lac

Particulars	January to March, 2024	January to March, 2023	Increase/ (Decrease) in %
Provision for loans & advances	1,926.76	(1,362.15)	-241%

From the above, it was observed that total provision increased compare with previous period up to 31 March 2023 due to increase of provision against loans and advances.

Particulars	January to March, 2024	January to March, 2023
Net Operating Cash Flow per Share (NOCFS)	31.31	24.27

From the above, it was observed that the Net Operating Cash Flow per Share (NOCFS) for the period ended March 31, 2024 has increased comparing to the corresponding previous period due to loan disbursement was lower than that of deposit procurement.

Amount in Lac

Particulars	January to March, 2024	January to March, 2023
Provision for Taxation during there period	3,889.64	4,525.98

5.00 Unclaimed dividend

Unclaimed dividend amount of Tk.28,739,267 as on March 31, 2024.

6.00 Review of the Financial statements

The financial statements were reviewed by the Audit Committee of the Board in its 217th meeting held on April 28, 2024 and was subsequently approved by the Board of Directors in its 446th meeting held on May 14, 2024.

7.00 The key features of the financial performance are as follows:

Particulars	31.03.2024		31.03.2023	
	JBL (Solo)	JBL consolidated	JBL (Solo)	JBL consolidated
- Operating Profit	2,216,944,640	2,239,030,264	1,643,918,986	1,663,158,503
-Profit after taxation	1,635,304,186	1,642,331,892	1,327,536,349	1,336,260,623
- Net Asset value (NAV)	21,686,838,683	21,624,211,541	20,714,297,729	20,649,417,704
- NAV per share	26.68	26.60	25.48	25.40
- Earnings per share (EPS)	2.01	2.02	1.63	1.64
- Net Operating Cash Flow per Share (NOCFS)	31.31	31.32	24.27	24.28

Note: Previous quarter's figures have been rearranged to conform to the current quarter's presentation.