

CREDIT RATING



	Long Term	Short Term	Year
Current Rating	AA1	ST-1	2023
Previous Rating	AA1	ST-1	2022
Date of Rating	04 June 2024		
Rating Based on	Audited Financials up to December 31, 2023 and other relevant quantitative as well as qualitative information up to the date of rating declaration		
Validity of Rating	30 June, 2025		
Outlook	Stable		

Rated by: Credit Rating Agency of Bangladesh (CRAB)

Rating AA1

Companies rated in this category have very strong capacity to meet financial commitments. These companies are judged to be of very high quality, subject to very low credit risk.

Rating ST-1

(Highest Grade) This rating indicates that the degree of safety regarding timely payment on the loans/facilities is very strong