



INFORMATION FOR

# STAKEHOLDERS



## FINANCIAL HIGHLIGHTS

### JAMUNA BANK (SOLO) & JAMUNA BANK (CONSOLIDATED)

	JBPLC.			JBPLC. (Consolidated)		
	2023	2022	Changes 2023 to 2022 (%)	2023	2022	Changes 2023 to 2022 (%)
	Taka In BDT Million			Taka In BDT Million		
<b>Results of Operations</b>						
Interest income	14,917.66	12,324.57	21.04	14,934.04	12,337.78	21.04
Interest expenses	10,515.78	9,338.51	12.61	10,515.78	9,338.51	12.61
Net interest income	4,401.88	2,986.06	47.41	4,418.26	2,999.27	47.31
Investment income	6,223.92	5,918.56	5.16	6,233.17	5,943.96	4.87
Other income	4,942.15	3,917.73	26.15	4,975.55	3,950.98	25.93
Operating income	15,567.95	12,822.34	21.41	15,626.99	12,894.22	21.19
Operating expenses	8,887.29	7,113.03	24.94	8,931.79	7,155.12	24.83
Profit before provision and tax	6,680.66	5,709.32	17.01	6,695.20	5,739.10	16.66
Provision for loans and assets	2,378.20	2,430.39	-2.15	2,385.32	2,444.54	-2.42
Profit after provision before tax	4,302.45	3,278.93	31.22	4,309.89	3,294.56	30.82
Tax including deferred tax	1,940.10	1,697.48	14.29	1,943.58	1,705.44	13.96
Profit after contribution to foundation and tax	2,362.36	1,581.44	49.38	2,366.31	1,589.11	48.91
<b>Balance Sheet Matrix</b>						
Total Shareholders' Equity	20,127.17	19,748.74	1.92	20,057.51	19,675.13	1.94
Total Liability	286,793.33	262,887.98	9.09	287,305.29	263,425.39	9.07
Deposits	244,393.45	225,070.78	8.59	244,374.53	2,25,033.52	8.59
Loans and Advances	186,760.02	180,490.79	3.47	187,891.08	1,81,567.64	3.48
Investments	79,773.50	76,394.56	4.42	80,098.38	76,759.07	4.35
Property, Plant and Equipment	4,432.88	4,009.16	10.57	4,734.29	4,309.47	9.86
Current Assets	154,053.60	173,902.79	-11.41	156,553.76	1,76,187.49	-11.14
Total Assets	306,920.50	282,636.72	8.59	307,362.80	2,83,100.52	8.57
<b>Statutory Ratios (%)</b>						
Capital to Risk-weighted Asset Ratios (CRAR)	16.64	16.75	-0.66	16.57	16.69	-0.72
Required Minimum CRAR	12.50	12.50	0.00	12.50	12.50	0.00
<b>Share Information</b>						
Earnings Per Share (Taka)	2.91	*1.95	37.68	2.91	*1.95	37.24
Dividend (%)	26.00%	26.00%	0.00	26.00%	26.00%	0.00
Net Assets Value Per Share (Taka)	24.76	26.36	-6.07	24.67	26.26	-6.04
Net Operating Cash flow per share (Taka)	19.61	*11.29	60.02	18.99	*11.28	55.22
<b>Key Ratios (%)</b>						
Non Performing Loan	4.96	5.32	-6.84	4.93	5.29	-6.84
Return on Average Shareholders' Fund/ Equity (after tax)	11.85	7.69	54.03	11.91	7.76	53.51
Return on Average Assets (after tax)	0.80	0.58	38.59	0.80	0.58	38.18
Return on Average Investment	7.97	8.22	-2.99	7.95	8.21	-3.18

\*2022 (Restated)

## 5 (FIVE) YEARS KEY FINANCIAL DATA & RATIOS- JAMUNA BANK (CONSOLIDATED)

Figure In BDT. Million

Particulars	YR- 2023	YR- 2022	YR- 2021	YR- 2020	YR- 2019
<b>Balance Sheet Matrix</b>					
Authorized Capital	15,000.00	10,000.00	10,000.00	10,000.00	10,000.00
Paid up Capital	8,129.10	7,492.26	7,492.26	7,492.26	7,492.26
Reserve & Retained surplus	11,928.41	12,182.88	13,792.94	16,531.57	9,564.53
Total Shareholders' Equity	20,057.51	19,675.13	21,285.20	24,023.83	17,056.78
Deposits	244,374.53	225,033.52	212,043.65	191,088.44	202,498.87
Total liabilities	287,305.29	263,425.39	243,535.46	217,938.31	226,209.64
Total liabilities & Shareholders' equity	307,362.80	283,100.52	264,820.66	241,962.13	243,266.42
Long Term Liabilities	85,872.65	69,811.36	71,339.23	77,363.12	54,260.70
Loans and advances	187,891.08	181,567.64	175,952.49	163,908.03	178,484.95
Investments	80,098.38	76,759.07	68,067.84	51,207.95	39,444.10
Property, Plant and Equipment	4,734.29	4,309.47	3,563.71	3,542.07	3,498.35
Total Assets	307,362.80	283,100.52	264,820.66	241,962.13	243,266.42
Earning Assets	272,445.29	251,917.82	241,776.53	217,203.48	215,771.64
Net Current Assets	156,549.82	176,187.49	143,848.06	126,277.47	164,256.13
<b>Income statement Matrix</b>					
Interest income	14,934.04	12,337.78	11,106.00	14,235.37	17,842.68
Interest expenses	10,515.78	9,338.51	8,511.94	10,465.70	11,391.97
Net interest income	4,418.26	2,999.27	2,594.06	3,769.67	6,450.72
Income from Investment	6,233.17	5,943.96	5,709.35	4,549.13	2,331.91
Non interest income	4,975.55	3,950.98	2,748.00	2,584.89	2,703.23
Total Operating Income	15,626.99	12,894.22	11,051.41	10,903.68	11,485.86
Total Operating Expenses	8,931.79	7,155.12	5,816.42	5,801.79	5,628.63
Profit before provision and tax	6,695.20	5,739.10	5,234.99	5,101.89	5,857.24
Provision for loans and assets	2,385.32	2,444.54	1,163.94	762.44	1,143.69
Profit before tax	4,309.89	3,294.56	4,071.05	4,339.44	4,713.55
Tax including deferred tax	1,943.58	1,705.44	1,558.59	1,685.81	2,181.12
Profit after tax	2,366.31	1,589.11	2,512.47	2,653.63	2,532.43
<b>Capital Information</b>					
Total Risk weighted Assets	186,677.00	185,742.66	193,213.78	182,410.02	180,739.24
Core Capital (Tier-I)	21,759.82	20,755.93	20,093.22	17,693.44	15,515.89
Supplementary Capital (Tier-II)	9,177.43	10,242.31	11,514.47	10,446.02	10,256.14
Total Capital	30,937.25	30,998.24	31,607.69	28,139.47	25,772.03
Tier-I Capital Ratio	11.66	11.17	10.40	9.70	8.58

Particulars	YR- 2023	YR- 2022	YR- 2021	YR- 2020	YR- 2019
Tier-II Capital Ratio	4.92	5.51	5.96	5.73	5.67
Capital to Risk-weighted Asset Ratio (CRAR)	16.57	16.69	16.36	15.43	14.26
<b>Credit Quality</b>					
Volume of Non-performing Loans (NPLs)	9,263.60	9,609.50	5,193.95	4,801.64	6,559.46
% of NPLs to total Loan & Advances	4.93	5.29	2.95	2.93	3.68
Provision for Un-classified Loans	5,383.62	4,500.05	4,218.76	3,895.47	2,155.48
Provision for Classified Loans	2,791.84	2,638.38	1,472.02	1,527.38	3,214.54
<b>Foreign Exchange Business</b>					
Import	192,956.90	175,200.80	165,227.90	111,097.00	125,264.80
Export	150,129.70	144,562.67	114,381.70	92,321.21	103,951.30
Remittance	85,135.68	49,292.76	24,730.00	18,120.00	18,175.60
<b>Share Information</b>					
No. of Share Outstanding	812.91	749.23	749.23	749.23	749.23
Dividend:	26.00%	26.00%	17.50%	17.50%	15.00%
Cash (%)	17.50%	17.50%	17.50%	17.50%	15.00%
Bonus (%)	8.50%	8.50%	0.00%	0.00%	0.00%
Eff Dividend Ratio	31.94%	41.87%	42.88%	30.52%	21.71%
Market capitalization	16,989.82	15,958.51	17,531.88	14,085.44	13,860.67
Market price per Share (Taka)	20.90	21.30	23.40	18.80	18.50
Earning per Share Taka (EPS)	2.91	*1.95	3.35	3.54	3.38
Book value per Share/ NAV (Taka)	24.67	26.26	28.41	32.06	22.77
Price Earning Ratio (Times)	7.18	10.04	6.98	5.31	5.47
<b>Key Financial Ratios</b>					
Net interest margin on average earning assets	1.69	1.22	1.13	1.74	3.37
Earning base in average assets	88.81	90.10	90.57	89.23	81.81
Burden Coverage ratio	59.21	56.97	59.24	58.85	58.25
Cost-income ratio	57.16	55.49	52.63	53.21	49.00
Loans to assets ratio	61.13	64.14	66.44	67.74	73.37
Weighted average interest rate of loan	9.28	7.81	7.26	8.25	11.23
Weighted average interest rate of deposits	4.75	4.64	4.60	5.07	6.48
Asset Utilization ratio	5.29	4.71	4.36	4.49	4.90
Leverage ratio (times)	6.73	7.48	8.94	8.47	7.49
Net profit margin	53.56	52.98	96.85	70.39	39.26
Current Ratio	0.78	0.91	0.84	0.90	0.96
Debt Equity Ratio	14.32	13.39	11.44	9.07	13.26
Dividend cover ratio (times)	1.12	0.82	1.92	2.02	2.25
Return on risk weighted assets (after tax)	1.26	0.86	1.30	1.45	1.40
Return on average investment	7.95	8.21	9.57	10.04	6.54

Particulars	YR- 2023	YR- 2022	YR- 2021	YR- 2020	YR- 2019
Return on average assets (after tax)	0.80	0.58	0.99	1.09	1.08
Return on average equity (after tax)	11.91	7.76	11.09	12.92	14.43
<b>Other Information:</b>					
Number of branches (Incl. SME/Agri Br. & SME center)	167	167	157	149	141
No. of Islamic Banking branches	2	2	2	2	2
Number of employees	4,180	3,782	3,346	3,107	3,049
Number of foreign correspondents	875	867	840	845	850
Average Earning Assets	262,181.55	246,847.18	229,490.01	216,487.56	191,689.82
Average Total Assets	295,231.66	273,960.59	253,391.39	242,614.28	234,308.52
Average Deposits	234,704.03	218,538.59	201,566.04	196,793.66	195,257.60
Average Investment	78,428.73	72,413.46	59,637.90	45,326.02	35,661.50
Average Advances	184,729.36	178,760.07	169,930.26	171,196.49	172,543.21
Average Equity	19,866.32	20,480.17	22,654.51	20,540.30	17,550.95

\*2022 (Restated)

Note: Previous years figure have been re-arranged to conform with present year presentation.

## 5 (FIVE) YEARS KEY FINANCIAL DATA & RATIOS- JAMUNA BANK (SOLO)

Figure In BDT. Million

Particulars	YR- 2023	YR- 2022	YR- 2021	YR- 2020	YR-2019
<b>Balance Sheet Matrix</b>					
Authorized Capital	15,000.00	10,000.00	10,000.00	10,000.00	10,000.00
Paid up Capital	8,129.10	7,492.26	7,492.26	7,492.26	7,492.26
Reserve & Retained surplus	11,998.07	12,256.48	13,877.08	16,652.45	9,668.33
Total Shareholders' Equity	20,127.17	19,748.74	21,369.33	24,144.71	17,160.59
Deposits	244,393.45	225,070.78	212,052.50	191,103.99	202,509.52
Total liabilities	286,793.33	262,887.98	242,952.17	217,389.00	225,767.88
Total liabilities & Shareholders' equity	306,920.50	282,636.72	264,321.51	241,533.71	242,928.46
Long Term Liabilities	86,827.97	70,532.57	71,975.76	78,055.39	55,318.82
Loans and advances	186,760.02	180,490.79	174,824.78	162,658.43	177,278.78
Investments	79,773.50	76,394.56	67,674.40	50,970.36	39,200.61
Property, Plant and Equipment	4,432.88	4,009.16	3,272.11	3,260.65	3,217.47
Total Assets	306,920.50	282,636.72	264,321.51	241,533.71	242,928.46
Earning Assets	270,989.34	250,476.45	240,255.38	215,953.89	215,250.85
Current Assets	154,053.60	173,902.79	141,601.13	124,038.19	161,729.41
<b>Income Statement Matrix</b>					
Interest income	14,917.66	12,324.57	11,106.91	14,215.14	17,825.53
Interest expenses	10,515.78	9,338.51	8,511.94	10,465.70	11,391.97
Net interest income	4,401.88	2,986.06	2,594.97	3,749.44	6,433.56
Income from Investment	6,223.92	5,918.56	5,649.90	4,537.06	2,322.40
Non interest income	4,942.15	3,917.73	2,726.19	2,574.20	2,683.56
Total Operating Income	15,567.95	12,822.34	10,971.05	10,860.69	11,439.53
Total Operating Expenses	8,887.29	7,113.03	5,791.35	5,771.86	5,597.68
Profit before provision and tax	6,680.66	5,709.32	5,179.70	5,088.83	5,841.84
Provision for loans and assets	2,378.20	2,430.39	1,155.08	738.50	1,061.94
Profit before tax	4,302.45	3,278.93	4,024.62	4,350.33	4,779.90
Tax including deferred tax	1,940.10	1,697.48	1,547.74	1,679.63	2,172.05
Profit after tax	2,362.36	1,581.44	2,476.88	2,670.71	2,607.85
<b>Capital Information</b>					
Total Risk weighted Assets	186,177.73	185,233.48	192,638.70	181,967.93	181,473.19
Core Capital (Tier-I)	21,877.16	20,845.52	20,188.04	17,815.75	15,619.98
Supplementary Capital (Tier-II)	9,107.25	10,175.87	11,449.19	10,381.67	10,235.48
Total Capital	30,984.40	31,021.39	31,637.23	28,197.42	25,855.46
Tier-I Capital Ratio	11.75	11.25	10.48	9.79	8.61

Particulars	YR- 2023	YR- 2022	YR- 2021	YR- 2020	YR-2019
Tier-II Capital Ratio	4.89	5.49	5.94	5.71	5.64
Capital to Risk-weighted Assets Ratio	16.64	16.75	16.42	15.50	14.25
<b>Credit Quality</b>					
Volume of Non-performing Loans (NPLs)	9,263.60	9,609.50	5,193.95	4,801.64	6,559.46
% of NPLs to total Loan & Advances	4.96	5.32	2.97	2.95	3.70
Provision for Un-classified Loans	5,383.62	4,500.05	4,218.76	3,895.47	2,155.48
Provision for Classified Loans	2,791.84	2,638.38	1,472.02	1,527.38	3,214.54
<b>Foreign Exchange Business</b>					
Import	192,956.90	175,200.80	165,227.90	111,097.00	125,264.80
Export	150,129.70	144,562.68	114,381.70	92,321.21	103,951.30
Remittance	85,135.68	49,292.76	24,730.00	18,120.00	18,175.60
<b>Share information</b>					
No. of Share Outstanding	812.91	749.23	749.23	749.23	749.23
Total Dividend:	26.00%	26.00%	17.50%	17.50%	15.00%
Cash (%)	17.50%	17.50%	17.50%	17.50%	15.00%
Bonus (%)	8.50%	8.50%	0.00%	0.00%	0.00%
Effective Dividend Ratio	32.84%	42.86%	44.00%	32.13%	23.10%
Market capitalization	16,989.82	15,958.51	17,554.36	14,085.44	13,860.67
Market price per Share (Taka)	20.90	21.30	23.43	18.80	18.50
Earning per Share Taka (EPS)	2.91	*1.95	3.31	3.56	3.48
Book value per Share/ NAV (Taka)	24.76	26.36	28.52	32.23	22.90
Price Earning Ratio (Times)	7.19	10.09	7.09	5.27	5.31
<b>Key Financial Ratios</b>					
Net interest margin on average earning assets	1.69	1.22	1.14	1.74	3.38
Earning base in average assets	88.45	89.72	90.19	89.01	81.34
Burden Coverage ratio	59.13	56.84	59.12	58.97	58.22
Cost-income ratio	57.09	55.47	52.79	53.14	48.93
Advance-Deposit Ratio	74.93	77.41	77.56	82.64	85.23
Loans to assets ratio	60.85	63.86	66.14	67.34	72.98
Weighted average interest rate of loan	9.28	7.81	7.26	8.25	11.23
Weighted average interest rate of deposits	4.75	4.64	4.60	5.07	6.48
Asset Utilization ratio	5.28	4.69	4.34	4.48	4.89
Leverage ratio (times)	6.76	7.52	9.00	8.53	7.53
Net profit margin (after tax)	15.17	12.33	22.58	24.59	22.80
Current Ratio	0.77	0.90	0.83	0.89	0.95
Debt Equity Ratio	14.25	13.31	11.37	9.00	13.16
Dividend cover ratio (times)	1.12	0.81	1.89	2.04	2.32

Particulars	YR- 2023	YR- 2022	YR- 2021	YR- 2020	YR-2019
Return on risk weighted assets (after tax)	1.27	0.85	1.29	1.47	1.44
Return on average investment	7.97	8.22	9.52	10.06	6.56
Return on average assets (after tax)	0.80	0.58	0.98	1.10	1.11
Return on average equity (after tax)	11.85	7.69	10.88	12.93	14.80
<b>Other Information</b>					
Number of branches	167	167	157	149	141
No. of Islamic Banking branches	2	2	2	2	2
Number of employees	4,152	3,750	3,329	3,096	3,049
Number of foreign correspondents	875	867	840	845	850
Average Earning Assets	260,732.90	245,365.92	228,104.64	215,602.37	190,305.11
Average Total Assets	294,778.61	273,479.11	252,927.61	242,231.09	233,973.34
Average Deposits	234,732.12	218,561.64	201,578.24	196,806.75	195,271.91
Average Investment	78,084.03	72,034.48	59,322.38	45,085.48	35,424.65
Average Advances	183,625.41	177,657.79	168,741.61	169,968.61	171,340.81
Average Equity	19,937.95	20,559.03	22,757.02	20,652.65	17,617.04

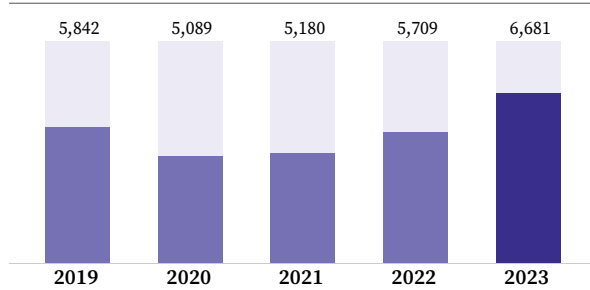
\*2022 (Restated)

Note: Previous years figure have been re-arranged to conform with present year presentation.

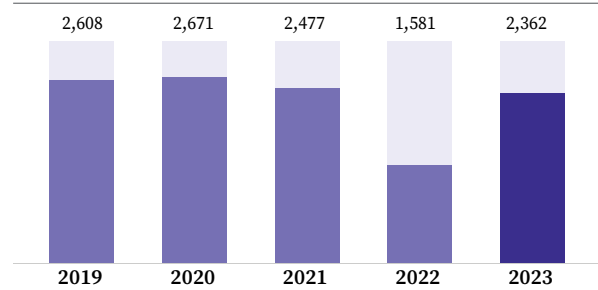


# GRAPHICAL PRESENTATION OF FIVE YEARS PERFORMANCE

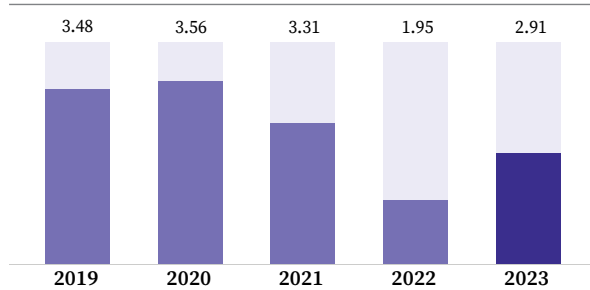
Operating Profit (figure in BDT mn)



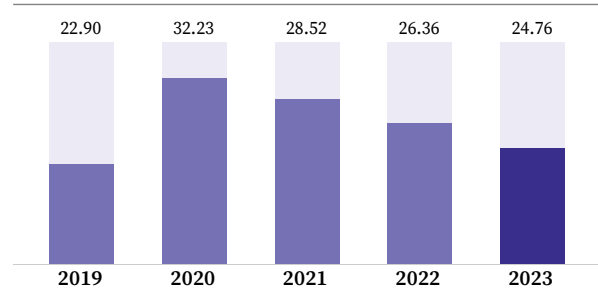
Profit after Tax (figure in BDT mn)



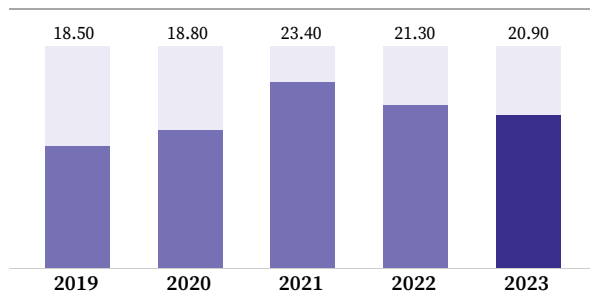
Earning Per Share (EPS) (BDT)



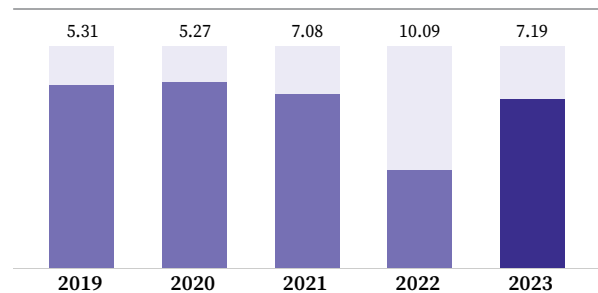
Net Asset Value Per Share (NAV) (BDT)



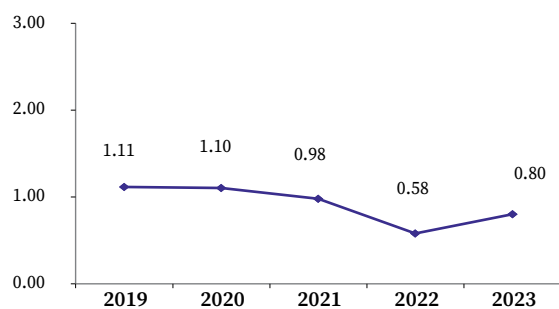
Market Price Per Share (BDT)



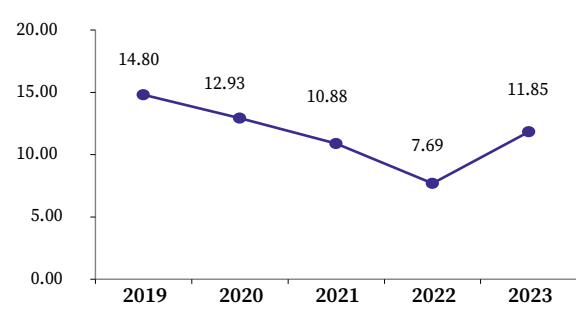
Price Earning Ratio Per Share



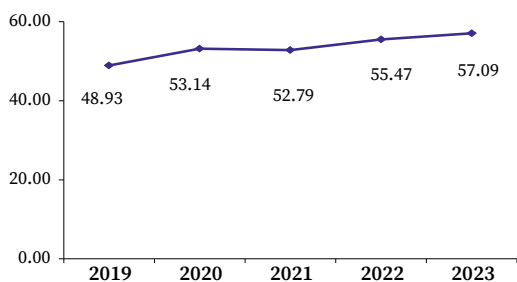
Return on Average Asset (after tax) %



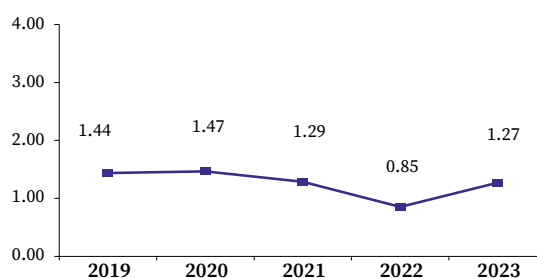
Return on Average Equity (after tax) %



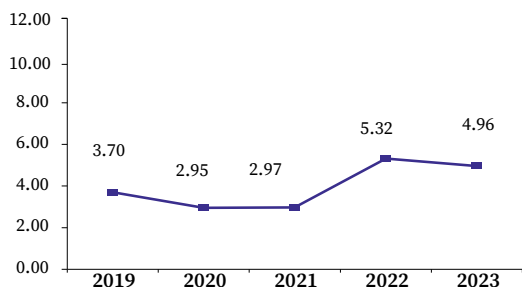
Cost Income Ratio (%)



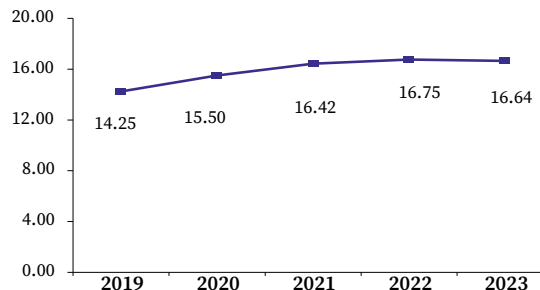
Return on RWA (after tax) %



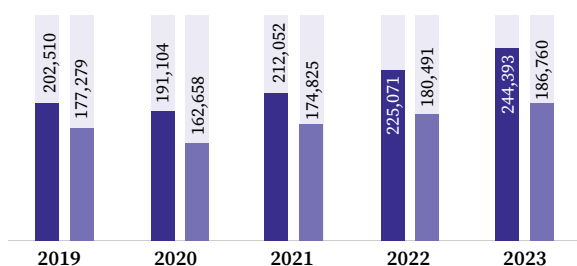
Non Performing Loan (%)



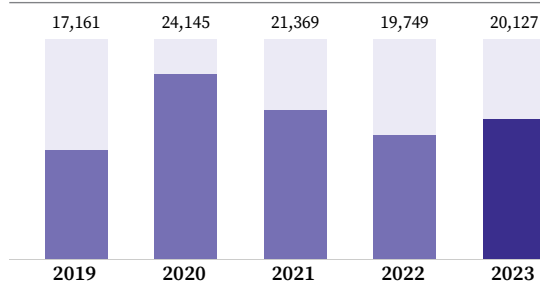
Capital to Risk-weighted Asset Ratio (CRAR)(%)



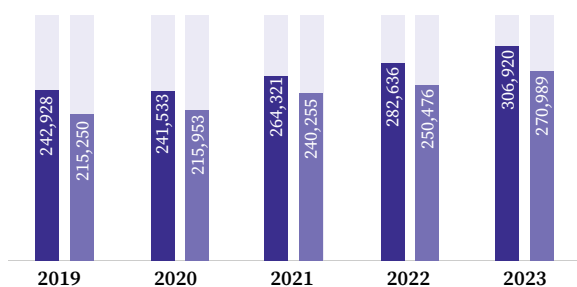
Deposit & Advance  
(Tk. In million)



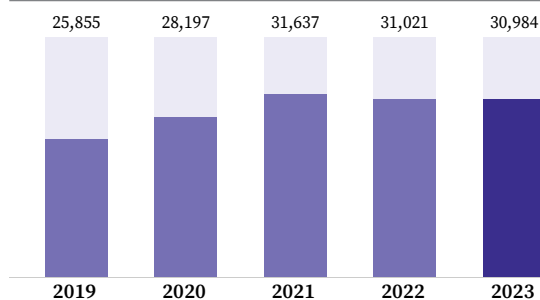
Shareholder's Equity  
(Tk. In million)



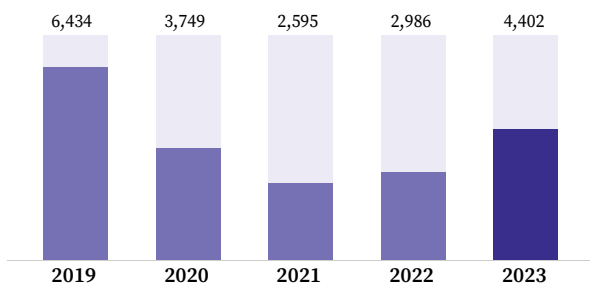
Assets & Earning Assets  
(Tk. In million)



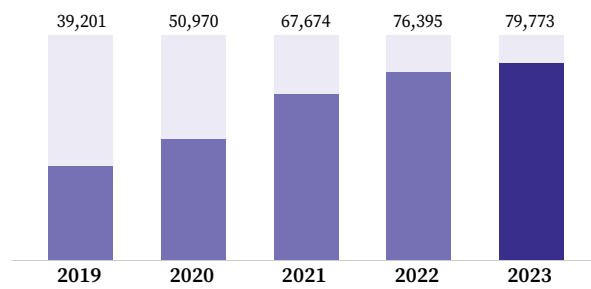
Total Capital Fund  
(Tk. In million)



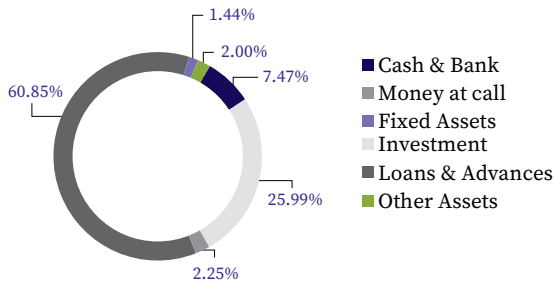
### Net Interest Income (Tk. In million)



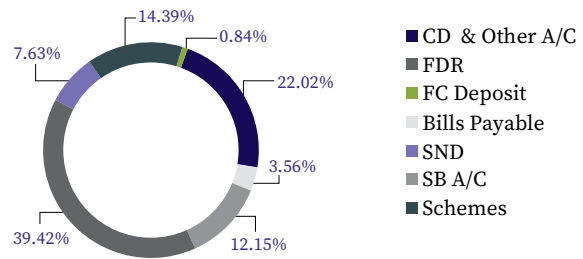
### Investment (Tk. In million)



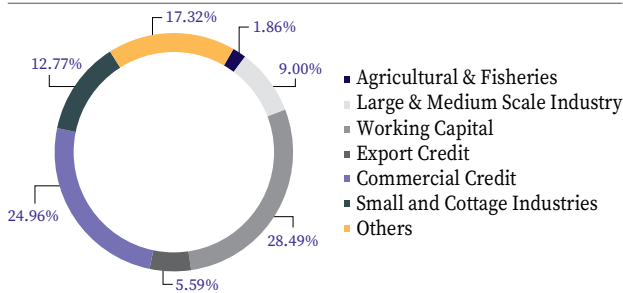
### Utilization of Fund



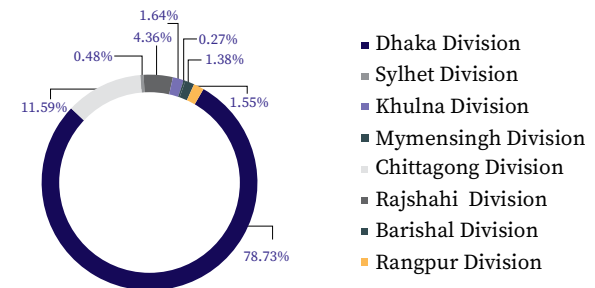
### Deposit Mix



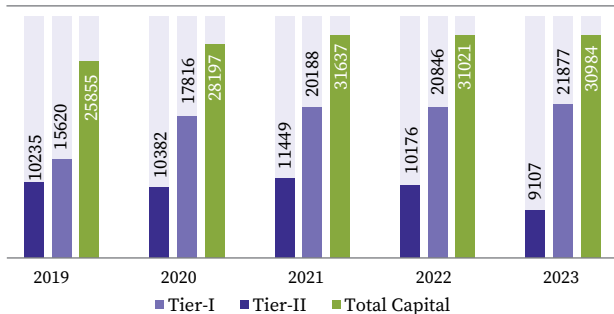
### Concentration of Loans & Advances



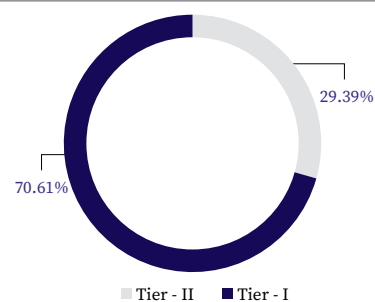
### Geographical Location wise Loans & Advances



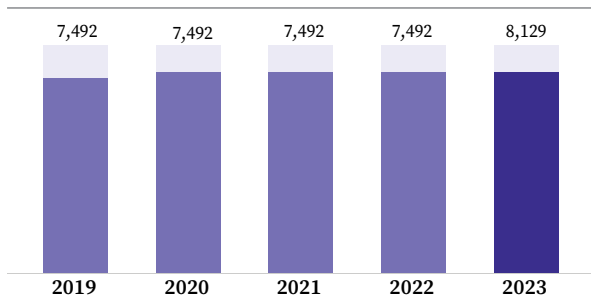
### Tier-I & II and Total Capital (Tk. In million)



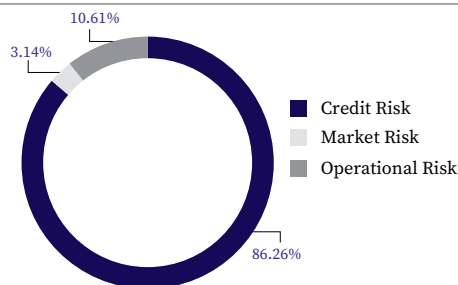
### Capital Fund



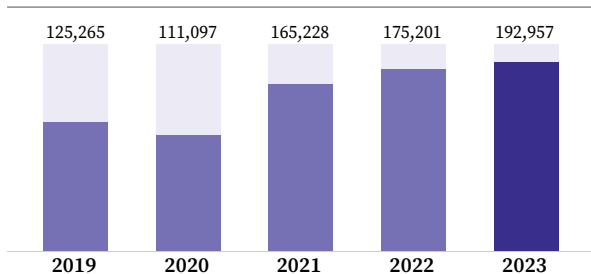
**Paid up Capital**  
(Tk. In million)



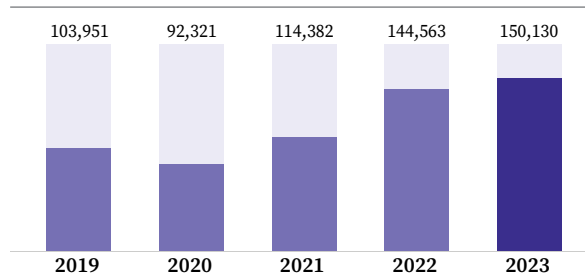
**Risk Weighted Asset (Basel-II)**



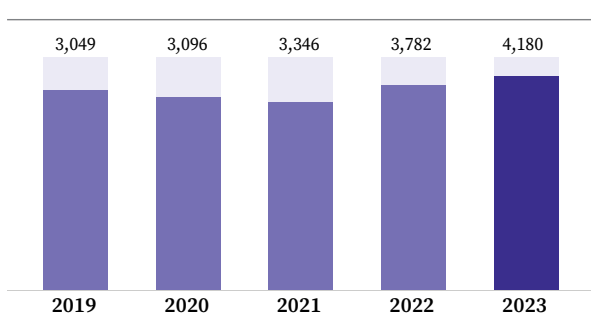
**IMPORT**  
(Tk. In million)



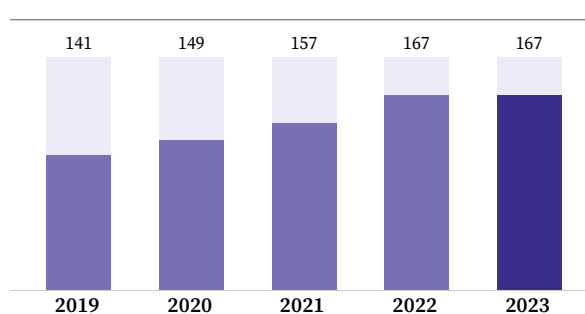
**EXPORT**  
(Tk. In million)



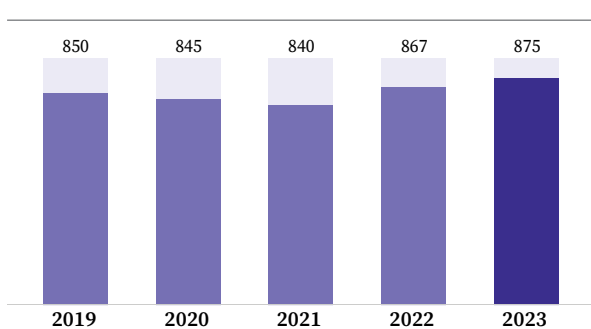
**No. of Employees**



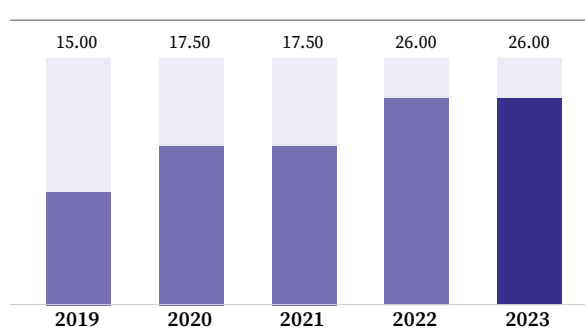
**No. of Branches**



**No. of Foreign Correspondents**



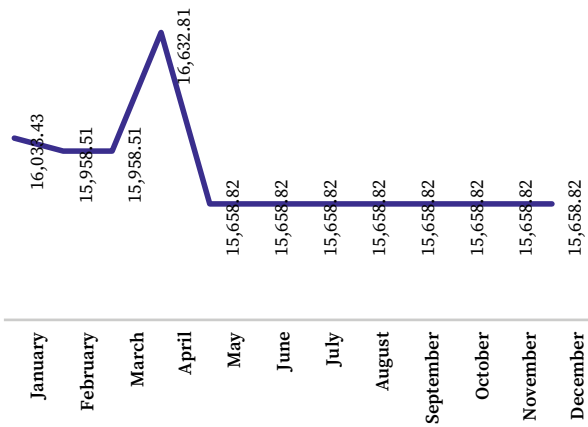
**YR wise Dividend (%)**



# MARKET PRICE INFORMATION-2023

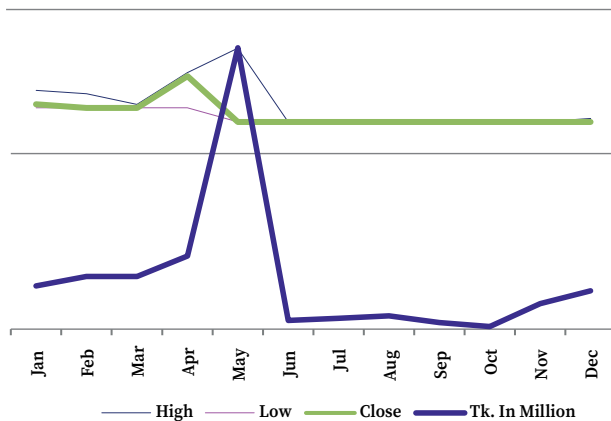
The stock market passed a disappointing year for multiple factors ranging from lingering economic and political uncertainties and the floor price stemming from regulatory failures. Most shares on the Dhaka Stock Exchange (DSE) were unchanged in 2023 due to the floor price, which spooked the confidence level of investors, brokers, asset managers, and merchant bankers. Macro-economic pressures have also hit investors' sentiment, so the index was flat throughout the year. The DSEX, the benchmark index of the DSE, was up only 0.6 percent, or 40 points, at 6,246 at the end of 2023 compared to a year ago. The average daily turnover hit a four-year low to Tk. 5.78 billion in 2023, which was Tk. 9.60 billion last year. On a different note, investment in stock market is diminishing as the Govt. Treasury Bond rate and bank deposit rate are increasing gradually due to increased lending rate. Jamuna Bank also performed moderately in 2023 due to the challenging capital market environment and floor price constrains.

MCAP (BDT million)

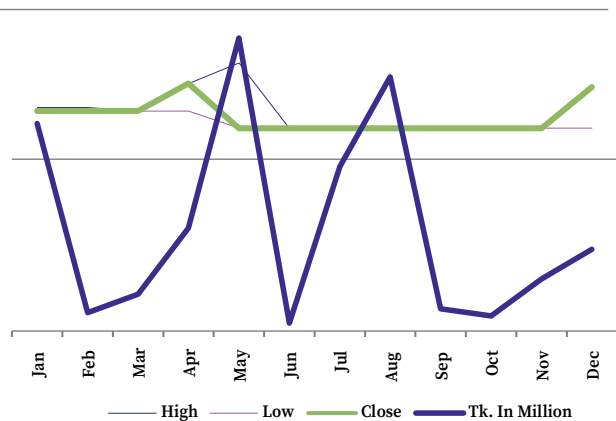


Month YR 2023	DSE Price index			Turnover Tk. In Million	Month YR 2023	DSE Price index			Turnover Tk. In Million	Total Volume on DSE & CSE
	High	Low	Close			High	Low	Close		
Jan	21.80	21.30	21.40	30.56	Jan	21.50	21.40	21.40	2.11	32.68
Feb	21.70	21.30	21.30	37.38	Feb	21.50	21.40	21.40	0.19	37.56
Mar	21.40	21.30	21.30	37.38	Mar	21.40	21.40	21.40	0.37	37.75
Apr	22.30	21.30	22.20	51.90	Apr	22.20	21.40	22.20	1.05	52.95
May	23.00	20.90	20.90	200.17	May	22.80	20.90	20.90	2.98	203.15
Jun	20.90	20.90	20.90	6.01	Jun	20.90	20.90	20.90	0.08	6.09
Jul	20.90	20.90	20.90	7.53	Jul	20.90	20.90	20.90	1.67	9.20
Aug	20.90	20.90	20.90	9.30	Aug	20.90	20.90	20.90	2.59	11.89
Sep	20.90	20.90	20.90	4.63	Sep	20.90	20.90	20.90	0.23	4.85
Oct	20.90	20.90	20.90	1.72	Oct	20.90	20.90	20.90	0.15	1.87
Nov	20.90	20.90	20.90	18.06	Nov	20.90	20.90	20.90	0.53	18.59
Dec	21.00	20.90	20.90	27.08	Dec	22.10	20.90	22.10	0.83	27.91

Jamuna Bank share price at DSE during the year 2023



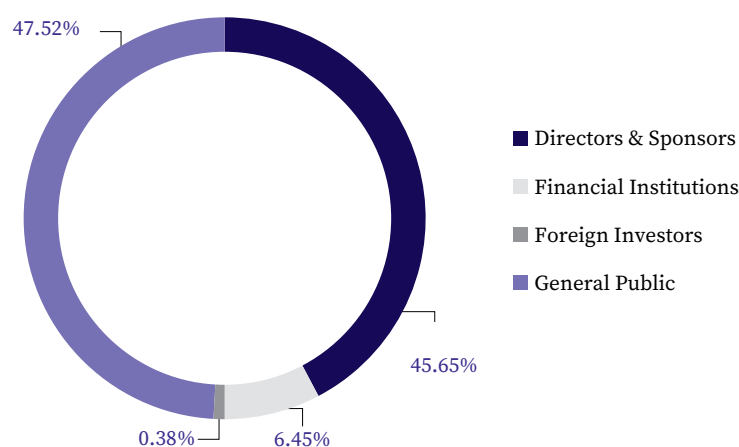
Jamuna Bank share price at CSE during the year 2023



## SHAREHOLDING STRUCTURE

	Name of the Directors	Status	Shareholding position as on 31.12.2023	% of total share
1	Mr. Md. Saidul Islam	Chairman	16,258,725	2.000%
2	Engr. A.K.M. Mosharraf Hussain	Sponsor Director	16,258,191	2.000%
3	Engr. Md. Atiqur Rahman	Sponsor Director	31,398,889	3.863%
4	Mr. Gazi Golam Ashria	Director	16,258,307	2.000%
5	Al-Haj Nur Mohammed	Sponsor Director	24,022,082	2.955%
6	Mr. Robin Razon Sakhawat	Director	16,282,495	2.003%
7	Mr. Redwan-ul Karim Ansari	Director	17,725,686	2.181%
8	Mr. Md. Belal Hossain	Sponsor Director	16,531,037	2.034%
9	Mr. Md. Mahmudul Hoque	Sponsor Director	16,264,640	2.001%
10	Mr. Shaheen Mahmud	Sponsor Director	40,628,968	4.998%
11	Mr. Md. Sirajul Islam Varosha	Director	16,258,546	2.000%
12	Mr. Kanutosh Majumder	Director	16,810,269	2.068%
13	Mr. Md. Ismail Hossain Siraji	Sponsor Director	16,258,645	2.000%
14	Mr. Gazi Golam Murtoza	Sponsor Director	20,728,329	2.550%
15	Mr. Md. Hasan	Director	40,645,413	5.000%
16	Mr. Fazlur Rahman (Deceased on 25.12.2023)	Sponsor Shareholder (deceased)	16,259,189	2.000%
17	Mr. Golam Dastagir Gazi, Bir Protik	Sponsor Shareholder	5,541,071	0.682%
18	Mr. Md. Tazul Islam	Sponsor Shareholder	2,111,040	0.260%
19	Mr. Sakhawat, Abu Khair Mohammad	Sponsor Shareholder	9,000,000	1.107%
20	Mr. Farhad Ahmed Akanda	Sponsor Shareholder	12,183,993	1.499%
21	Mr. Md. Irshad Karim	Sponsor Shareholder	3,692,693	0.454%
22	Mr. Md. Abdur Rahman Sarker	Independent Director	0	0.000%
23	Mr. Md. Humayun Kabir Khan	Independent Director	0	0.000%
24	Mr. Md. Abdul Jabber Chowdhury	Independent Director	0	0.000%
25	Mr. M. Murshidul Huq Khan	Independent Director	0	0.000%
26	Others		441,791,622	54.347%
27	Mr. Mirza Elias Uddin Ahmed & Spouse	Managing Director	0	0.000%
28	Mr. Mohammed Aminul Islam Mintu FCCA, ACA & Spouse	Head of ICC	0	0.000%
29	Mr. M. A. Rouf & Spouse	Company Secretary	0	0.000%
30	Mr. Uttam Kumar Saha FCA FCS & Spouse	Chief Financial Officer	0	0.000%

### Shareholding Position



## HORIZONTAL ANALYSIS OF BALANCE SHEET FOR THE LAST FIVE YEARS (2019-2023)

Particulars	2023	2022	2021	2020	2019
<b>PROPERTY AND ASSETS</b>					
<b>Cash</b>	109.28%	97.15%	81.63%	87.05%	100%
Cash in hand (including foreign currencies)	150.91%	139.01%	115.31%	99.16%	100%
Balance with Bangladesh Bank and its agent banks (including foreign currencies)	98.63%	86.44%	73.02%	83.95%	100%
<b>Balance with other banks and financial institutions</b>	140.67%	49.74%	40.61%	102.56%	100%
In Bangladesh	136.88%	46.94%	38.37%	106.63%	100%
Outside Bangladesh	159.21%	63.42%	51.55%	82.68%	100%
<b>Money at call on short notice</b>	1006.52%	158.24%	175.26%	296.21%	100%
<b>Investments:</b>	203.50%	194.88%	172.64%	130.02%	100%
Government	212.45%	199.65%	176.73%	131.80%	100%
Others	122.57%	151.75%	135.61%	113.93%	100%
<b>Loans and advances</b>	105.35%	101.81%	98.62%	91.75%	100%
Loans, Cash Credit, Overdrafts, etc.	105.73%	99.41%	97.26%	91.69%	100%
Bills purchased & discounted	99.90%	136.52%	118.12%	92.69%	100%
<b>Fixed assets including premises, furniture and fixtures</b>	137.78%	124.61%	101.70%	101.34%	100%
<b>Other assets</b>	182.38%	148.16%	126.42%	147.11%	100%
<b>Non-banking assets</b>	0.00%	0.00%	0.00%	0.00%	0.00%
<b>Total assets</b>	126.34%	116.35%	108.81%	99.43%	100%
<b>LIABILITIES AND CAPITAL</b>					
<b>Liabilities</b>					
Borrowings from other banks, financial institutions and agents	417.35%	313.67%	192.72%	157.97%	100%
<b>Deposits and other accounts</b>	120.68%	111.14%	104.71%	94.37%	100%
Current/Al-wadeeah current accounts and other accounts	168.54%	171.23%	134.25%	111.83%	100%
Bills payable	109.77%	56.93%	62.71%	66.02%	100%
Savings/Mudaraba savings bank deposits	163.02%	150.60%	136.15%	120.48%	100%
Fixed/Mudaraba fixed deposits	111.04%	94.26%	94.16%	79.42%	100%
Bearer certificates of deposit	0.00%	0.00%	0.00%	0.00%	0.00%
Short notice deposits	166.98%	154.48%	111.78%	101.45%	100%
Deposit under special scheme	76.60%	83.49%	97.07%	102.92%	100%
Foreign currency deposit	333.52%	178.62%	111.98%	120.33%	100%
<b>Other liabilities</b>	152.96%	136.74%	111.51%	112.40%	100%
<b>Subordinated Debt</b>	98.91%	116.30%	126.09%	91.85%	100%
<b>Total liabilities</b>	127.03%	116.44%	107.61%	96.29%	100%
<b>Capital/shareholders' equity</b>					
Paid up capital	108.50%	100.00%	100.00%	100.00%	100%
Statutory reserve	127.08%	117.12%	117.12%	113.60%	100%
Other reserve	84.65%	100.83%	200.45%	452.93%	100%
Retained earnings	148.19%	185.52%	190.47%	139.10%	100%
<b>Total shareholders' equity</b>	117.29%	115.08%	124.53%	140.70%	100%
<b>Total liabilities and shareholders' equity</b>	126.34%	116.35%	108.81%	99.43%	100%

Note: Growth of each component of Balance sheet of every year calculated based on the account of the year 2019 which is representing the value 100%.

## HORIZONTAL ANALYSIS OF PROFIT & LOSS FOR THE LAST FIVE YEARS (2019-2023)

Particulars	2023	2022	2021	2020	2019
Interest income/profit on investment	83.69%	69.14%	62.31%	79.75%	100%
Less: Interest/profit paid on deposits and borrowings, etc.	92.31%	81.97%	74.72%	91.87%	100%
<b>Net interest income</b>	68.42%	46.41%	40.33%	58.28%	100%
Investment income	268.00%	254.85%	243.28%	195.36%	100%
Commission, exchange and brokerage	195.98%	148.89%	106.69%	98.21%	100%
Other operating income	149.45%	137.46%	86.60%	89.20%	100%
<b>Total operating Income (A)</b>	136.09%	112.09%	95.90%	94.94%	100%
Salary and allowances	156.76%	131.68%	102.85%	106.42%	100%
Rent, Taxes, Insurance, Electricity, etc.	115.18%	98.36%	96.02%	100.77%	100%
Legal expenses	164.33%	125.00%	91.50%	76.19%	100%
Postage, Stamps, Telecommunication, etc.	116.25%	106.47%	91.05%	88.35%	100%
Stationery, Printings, Advertisements, etc.	179.23%	139.16%	107.14%	93.78%	100%
Managing Director's salary & fees	141.56%	99.61%	93.28%	94.16%	100%
Directors' fees	143.15%	130.46%	120.98%	69.99%	100%
Auditors' fees	116.67%	100.00%	100.00%	100.00%	100%
Charges on loan losses	0.00%	0.00%	0.00%	0.00%	0.00%
Depreciation and repairs of bank's assets	219.80%	171.10%	141.25%	106.06%	100%
Other expenses	182.98%	118.58%	99.52%	96.25%	100%
<b>Total operating Expenses (B)</b>	158.77%	127.07%	103.46%	103.11%	100%
<b>Net Profit/(loss) before taxation &amp; provisions (C=A-B)</b>	114.36%	97.73%	88.67%	87.11%	100%
Provision for loans and advances	229.32%	226.29%	96.71%	71.70%	100%
Provision for off balance sheet exposures	117.90%	399.33%	2870.07%	-1278.89%	100%
Others provision	36.61%	1573.80%	250.56%	2839.84%	100%
Provision for diminution in value of investments	1.40%	14.85%	-208.45%	-196.60%	100%
<b>Total provision (D)</b>	223.95%	228.86%	108.77%	69.54%	100%
<b>Total profit before taxes (C-D)</b>	90.01%	68.60%	84.20%	91.01%	100%
<b>Provision for taxation for the year</b>					
Current tax	89.74%	78.14%	71.96%	77.40%	100%
Deferred tax	-105.96%	84.67%	-258.13%	44.20%	100%
	89.32%	78.15%	71.26%	77.33%	100%
<b>Net profit after taxation</b>	90.59%	60.64%	94.98%	102.41%	100%
<b>Appropriations:</b>					
Statutory reserve	66.62%	0.00%	23.56%	91.01%	100%
Interest on perpetual bond	100.00%	100.00%	0.00%	0.00%	0%
<b>Retained Surplus during the year</b>	80.24%	75.14%	136.31%	109.01%	100%

Note: Growth of each component of Profit & Loss of every year calculated based on the account of the year 2019 which is representing the value 100%.



## VERTICAL ANALYSIS OF BALANCE SHEET

### Balance Sheet as at December 31 (For last five years)

Particulars	2023	2022	2021	2020	2019
Cash	4.61%	4.45%	4.00%	4.66%	5.33%
Balances with other Banks and FI	2.86%	1.10%	0.96%	2.65%	2.57%
Money at call and short notice	2.25%	0.38%	0.45%	0.84%	0.28%
Investments	25.99%	27.03%	25.60%	21.10%	16.14%
Loans and advances	60.85%	63.86%	66.14%	67.34%	72.98%
Fixed assets	1.44%	1.42%	1.24%	1.35%	1.32%
Other assets	2.00%	1.76%	1.61%	2.05%	1.38%
Total assets	100.00%	100%	100.00%	100.00%	100.00%
Borrowing	6.07%	4.95%	3.25%	2.92%	1.84%
Deposits	79.63%	79.63%	80.23%	79.12%	83.36%
Other liabilities	4.78%	4.64%	4.05%	4.47%	3.95%
Subordinated Debt	2.96%	3.79%	4.39%	3.50%	3.79%
Total liabilities	93.44%	93.01%	91.92%	90.00%	92.94%
Shareholders' equity	6.56%	6.99%	8.08%	10.00%	7.06%
Total liabilities and shareholders' equity	100.00%	100%	100.00%	100.00%	100.00%

## VERTICAL ANALYSIS OF PROFIT & LOSS ACCOUNT (SOLO)

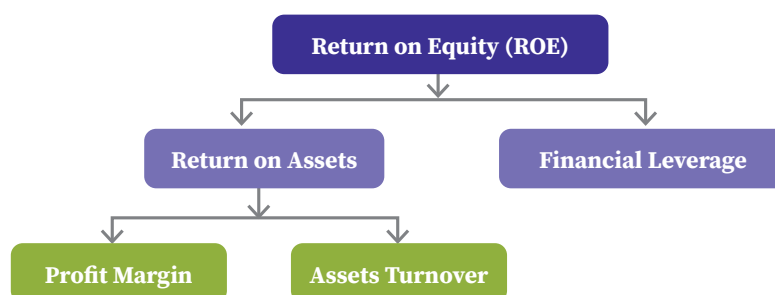
### Profit and Loss Account (For last five years)

BDT in Million

Particulars	2023	2022	2021(%)	2020(%)	2019(%)
Interest income	57.19%	55.61%	57.01%	66.66%	78.07%
Interest expenses	40.32%	42.14%	43.69%	49.07%	49.90%
Net interest income	16.88%	13.47%	13.32%	17.58%	28.18%
Income from investments	23.86%	26.71%	29.00%	21.27%	10.17%
Commission, exchange and brokerage	15.04%	13.45%	10.96%	9.22%	8.77%
Other operating income	3.90%	4.23%	3.03%	2.85%	2.98%
Operating income	59.68%	57.86%	56.31%	50.93%	50.10%
Operating expenses	34.07%	32.10%	29.73%	27.06%	24.52%
Operating profit	25.61%	25.76%	26.59%	23.86%	25.59%
Provision for loans and advance	9.08%	10.55%	5.13%	3.47%	4.52%
Provision for off balance sheet exposures	0.03%	0.12%	0.95%	-0.38%	0.03%
Other provision	0.01%	0.29%	0.05%	0.54%	0.02%
Provision for diminution in value of Investments	0.00%	0.01%	-0.20%	-0.17%	0.08%
Total provisions	9.12%	10.97%	5.93%	3.46%	4.65%
Profit before tax	16.49%	14.80%	20.66%	20.40%	20.94%
Provision for taxation	7.44%	7.66%	7.94%	7.88%	9.51%
Profit after tax	9.06%	7.14%	10.85%	12.52%	11.42%

## DUPONT ANALYSIS

DuPont analysis is a framework for analysing fundamental performance of Return on Equity (ROE) of a company in terms of different equity drivers i.e. Net Profit Margin, Asset Turnover, and Financial Leverage. DuPont Analysis gives a broader view of the Return the company in earnings on its Equity. This analysis, in turn, helps management to identify strengths and weaknesses that should be addressed.



Particulars	Description	2023	2022
ROE	Net Income/Avg. Equity	11.85%	7.69%
ROA	Net Income/Avg. Asset	0.80%	0.58%
Financial Leverage	Total Asset/Avg. Equity	15.39	13.25
Check, ROE = ROA X Financial Leverage		11.85%	7.69%
Total Asset Turnover	Gross Income/Total Assets	5.07%	4.71%
Profit Margin	Net Income/Gross Income	15.17%	12.33%
Check, ROA = Profit Margin X Total Asset Turnover		0.80%	0.58%

### Analysing Income

Interest Income/Avg. Assets		1.434%	1.10%
Investment Income/Avg. Assets		2.028%	2.17%
Fee Income/Avg. Asset		1.279%	1.09%
Other Income/Avg. Asset		0.332%	0.34%
<b>Total Asset Turnover (sum)</b>		<b>5.07%</b>	<b>4.71%</b>

### Analysing Expense

Operating Expense/Gross Income		57.09%	55.47%
Provisions/Gross Income		15.28%	18.95%
Taxation Cost/Gross Income		12.46%	13.24%
<b>Profit Margin (100-sum)</b>		<b>15.17%</b>	<b>12.33%</b>

### Main Highlights of DuPont analysis:

1. Return on Equity has been increased due to increase of PAT.
2. Net Profit Margin has been increased due to significant increase in interest income and effective loan management which leads to maintain less provision than the previous year.
3. Asset Turnover in terms of total income has been increased compared to previous year due to increase of Operating Income.