

HOW TO OPEN OFFSHORE BANKING ACCOUNT?	Eligible Individuals	Types of Accounts	Required Documents		Account Opening Process
	<p style="text-align: center;">Offshore Banking (OBU) Account</p> <p>The following individuals and entities may open and maintain FC accounts with OBU:</p> <ul style="list-style-type: none"> • Persons resident outside Bangladesh including NRBs • Foreign Nationals • Persons of Bangladeshi origin (Bangladeshi holding foreign citizenships) • Companies/Firms registered and operating abroad • Foreign institutional investors • Type A units in EPZs (Export Processing Zones), Private EPZs, Economic Zones and Hi-tech parks in Bangladesh. <p style="text-align: center;">International Banking (IB) Account</p> <p>The following individuals and entities having bonafide relations with non-residents may open and maintain FC account Banking (IB) Accounts with OBU:</p> <ul style="list-style-type: none"> • Any Resident Bangladeshi individual • Bangladeshi Corporates/Firms • Type A, Type B , Type C industrial enterprises operating in EPZs (Export Processing Zones)/EZs (Economic Zones)/HTPs (High Tech Parks) <p><i>Note: All Individuals will have to be of age 18 & above</i></p>		<p style="text-align: center;">OBU Individual Account</p> <ul style="list-style-type: none"> • Completed and Signed account opening form • Valid passport copy • Additional documents for Bangladeshi passport holders such as resident card (i.e. green card), work permit, driving license (issued by foreign authority) or any other document supporting the residency status abroad is required • Recent passport size 2 copies of photographs of applicant, 1 for nominee. • Valid photo identification of nominee. • Address verification if different from photo identification. <p style="text-align: center;">IB Individual Account</p> <ul style="list-style-type: none"> • Completed and Signed account opening form. • Applicant's valid Passport/National ID/Birth Certificate with another photo ID. • Nominee's valid passport/National ID/Birth Certificate with another photo ID. • Recent passport size 02 copies of photograph of applicant. • Recent passport size 01 copy of photograph of the nominee duly attested by the applicant. • Resident address verification document. • Copy of Passport (along with visa page, departure and arrival seal) 	<p style="text-align: center;">OBU Non-Individual Account</p> <ul style="list-style-type: none"> • Completed and Signed account opening form • Board Resolution for opening account • Trade License • Approval of Bangladesh Investment Development Authority (BIDA) • Certificate of Incorporation/ Commencement • Memorandum and Articles of Association • Updated Schedule X & Form XII any recent document that proves shareholding information and names of the Board of Directors with respective designation. • Photo Identification and 2 passport photographs of top 5 shareholders all if fewer than 5. <p style="text-align: center;">IB Non-Individual Account</p> <ul style="list-style-type: none"> • Completed and Signed account opening form • Extract of Resolution/ Board Resolution for opening account • Trade License • Certificate of Incorporation/Commencement • Tax Certificate and VAT Registration • Memorandum and Articles of Association • Updated Form X & XII • Photo Identification of Shareholder (Top 5 shareholder's details when shareholder is more than 5. If the shareholder is less than 5, then all shareholder's/ All authorized signatories for the account • Recent passport size 02 copies of photograph of Shareholder (Top 5 Shareholder's details when Shareholder is more than 5. If the shareholder is less than 5, then shareholder's/ All authorized signatories for the account/ The beneficial owners of the company) • An Undertaking Form duly signed by the Remitter. This will be required before crediting any foreign currency into the account 	