



Jamuna Bank PLC.

FINANCIAL STATEMENTS 2024

Independent Auditor's Report To The Shareholders of Jamuna Bank PLC. Report on the Audit of the Consolidated and Separate Financial Statements

Opinion

We have audited the consolidated financial statements of **Jamuna Bank PLC. and its subsidiaries** (the "Group") as well as the separate financial statements of **Jamuna Bank PLC.** (the "Bank"), which comprise the consolidated and separate balance sheets as at 31 December 2024 and the consolidated and separate profit and loss accounts, consolidated and separate statements of changes in equity and consolidated and separate cash flow statements for the year then ended, and notes to the consolidated and separate financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying consolidated financial statements of the Group and separate financial statements of the Bank give a true and fair view of the consolidated balance sheet of the Group and the separate balance sheet of the Bank as at 31 December 2024, and of its consolidated and separate profit and loss accounts and its consolidated and separate cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs) as explained in note 2.00.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the *Auditors' Responsibilities for the Audit of the Consolidated and Separate Financial Statements* section of our report. We are independent of the Group and the Bank in accordance with the International Ethics Standards Board for Accountants' *Code of Ethics for Professional Accountants* (IESBA Code), Bangladesh Securities and Exchange Commission (BSEC) and Bangladesh Bank, and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code and the Institute of Chartered Accountants of Bangladesh (ICAB) Bye Laws. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgement, were of most significance in our audit of the consolidated and separate financial statements of the current period. These matters were addressed in the context of our audit of the consolidated and separate financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Description of key audit matters	Our Response to the key audit matters
1. Measurement of Provision for Loans and Advances:	
The process for estimating the provision for loans and advances portfolio associated with credit risk is significant and complex.	We tested the design and operating effectiveness of key controls focusing on the following:
For the individual analysis, these provisions consider the estimates of future business performance and the market value of collateral provided for credit transactions.	<ul style="list-style-type: none">Tested the Credit monitoring and provisioning process;
For the collective analysis, these provisions are manually processed that deals with voluminous databases, assumptions and calculations for the provision estimates of complex design and implementation.	<ul style="list-style-type: none">Identification of loss events, including early warning and default warning indicators;Reviewed quarterly Classification of Loans (CL); andFollowed Bangladesh Bank's Circulars and Guidelines.
At year end 2024 the Bank reported total gross loans and advances of BDT188,990.02million (2023: BDT 186,760.02million) and provision for loans and advances of BDT. 9,622.12 million (2023: BDT 8,175.45million).	Our substantive procedures in relation to the provision for loans and advances portfolio comprised the following:
	<ul style="list-style-type: none">Reviewed the adequacy of the general and specific provisions in line with related Bangladesh Bank's Guidelines.Assessed the methodologies on which the provision amounts based, recalculated the provisions and tested the completeness and accuracy of the underlying information; andFinally, compared the amount of provision requirement as determined by Bangladesh Bank inspection team to the actual amount of provision maintained.

See Note No. 8.8, 8.8.1, 8.00 and 13.00 to the financial statements

2. Valuation of Treasury Bills and Treasury Bonds:	
The classification and measurement of treasury bills and treasury bonds require significant judgment and complex estimates.	We tested the design and operating effectiveness of key controls focusing on the classification and measurement of treasury bills and treasury bonds.
In the absence of a quoted price in an active market, the fair value of treasury bills and treasury bonds is determined using complex valuation techniques which takes into consideration of direct or indirect unobservable market data and complex pricing models.	We tested a sample of the valuation models and the inputs used in those models, using a variety of techniques applicable in the circumstances.
	Finally, we have assessed the appropriateness and presentation of disclosures against relevant accounting standards and Bangladesh Bank guidelines.

See Note No 3.02.2 and 7.1to the financial statements

3. Legal and Regulatory Matters:	
We focused on legal and regulatory matters because the Bank operates in a legal and regulatory environment that is exposed to significant litigation and similar risks arising from disputes and regulatory proceedings. Such matters are subject to many uncertainties and the outcome may be difficult to predict.	We obtained an understanding of the Bank's key controls over the legal provision and contingencies process.
These uncertainties inherently affect the amount and timing of potential outflows with respect to the provisions and other contingent liabilities.	We enquired to those charged with governance to obtain their view on the status of all significant litigation and regulatory matters.
	We enquired of the Bank's internal legal counsel for all significant litigation and regulatory matters and inspected internal notes and reports. We also received formal confirmations from external counsel.
	We assessed the methodologies on which the provision amounts are based, recalculated the provisions, and tested the completeness and accuracy of the underlying information.
	We also assessed the Bank's provisions and contingent liabilities disclosure.

4. IT Systems and Controls :	
Our audit procedures have a focus on IT systems and controls due to the pervasive nature and complexity of the IT environment, the large volume of transactions processed in numerous locations daily and the reliance on automated and IT dependent manual controls.	We tested the design and operating effectiveness of the Bank's IT access controls over the information systems that are critical to financial reporting.
Our areas of audit focus included user access management, developer access to the production environment and changes to the IT environment. These are key to ensuring IT dependent and application-based controls are operating effectively.	We tested IT general controls (logical access, changes management and aspects of IT operational controls). This included testing that requests for access to systems were appropriately reviewed and authorized. We tested the Bank's periodic review of access rights. We inspected requests of changes to systems for appropriate approval and authorization.
See Note No. 3.15.6 to the financial statements	

Other Information

Management is responsible for the other information. The other information comprises all of the information in the Annual Report other than the consolidated and separate financial statements and our auditors' report thereon. The Annual Report is expected to be made available to us after the date of this auditor's report.

Our opinion on the consolidated and separate financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

When we read the annual report, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance.

Responsibilities of Management and Those Charged with Governance for the Consolidated and Separate Financial Statements and Internal Controls

Management is responsible for the preparation and fair presentation of the consolidated financial statements of the Group and also separate financial statements of the Bank in accordance with IFRSs as explained in note 2.00, and for such internal control as management determines is necessary to enable the preparation of consolidated and separate financial statements that are free from material misstatement, whether due to fraud or error. The Bank Company Act, 1991 and the Bangladesh Bank Regulations require the Management to ensure effective internal audit, internal control and risk management functions of the Group. The Management is also required to make a self-assessment on the effectiveness of anti-fraud internal controls and report to Bangladesh Bank on instances of fraud and forgeries.

In preparing the consolidated and separate financial statements, management is responsible for assessing the Group's and the Bank's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group and the Bank or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Group's and the Bank's financial reporting process.

Auditor's Responsibilities for the Audit of the Consolidated and Separate Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated and separate financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated and separate financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated and separate financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's and the Bank's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated and separate financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and the Bank to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated and separate financial statements, including the disclosures, and whether the consolidated and separate financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.


We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated and separate financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on other Legal and Regulatory Requirements

In accordance with the Companies Act, 1994, the Securities and Exchange Rules 2020, the Bank Company Act, 1991(as amended) and the rules and regulations issued by Bangladesh Bank, we also report that:


- we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;
- to the extent noted during the course of our audit work performed on the basis stated under the Auditor's Responsibilities for the audit of the consolidated and separate Financial Statements section in forming the above opinion on the consolidated financial statements of the Group and the separate financial statements of the Bank and considering the reports of the Management to Bangladesh Bank on antifraud internal controls and instances of fraud and forgeries as stated under the Responsibilities of Managementand Those Charged with Governance for the Consolidated and Separate financial statements and internal controls for the financial statements and internal control:
 - internal audit, internal control and risk management arrangements of the Group and the Bank as disclosed in the financial statements appeared to be materially adequate;
 - nothing has come to our attention regarding material instances of forgery or irregularity or administrative error and exception or anything detrimental committed by employees of the Bank and its related entities.
- financial statements for the year ended 31 December 2024 of two subsidiaries namely, **Jamuna Bank Securities Limited** and **Jamuna Bank Capital Management Limited**have been audited by Shafiq Basak & Co. respectively and have been properly reflected in the consolidated financial statements;
- in our opinion, proper books of accounts as required by law have been kept by the Group and the Bank so far as it appeared from our examination of those books;
- the records and statements submitted by the branches have been properly maintained and consolidated in the financial statements;
- the consolidated balance sheet and consolidated profit and loss account together with the annexed notes dealt with by the report are in agreement with the books of account and returns;
- the expenditures incurred by the Bank were for the purpose of the Bank's business for the year;
- the consolidated financial statements of the Group and the separate financial statements of the Bank have been drawn up in conformity with prevailing rules, regulations and accounting standards as well as related guidance issued by Bangladesh Bank;
- adequate provision for loan and advance,other assets and other items has been maintained as per letter from Bangladesh Bank ref#DBI-5(IS)/153/2025-564 dated April 20,2025;
- the information and explanations required by us have been received and found satisfactory;
- we have reviewed over 80% of the risk weighted assets of the Bank and spent over 7,542 person hours; and
- Capital to Risk-weighted Asset Ratio (CRAR) as required by Bangladesh Bank has been maintained adequately during the year.


Md. Shafiqul Islam FCA
Enrolment # 595
Partner
Shafiq Basak & Co.
Chartered Accountants
DVC: 2504240595AS733880
FRC Reg # CAF-001-118

Consolidated Statement of Changes in Equity For the year ended 31 December 2024

Particulars	Paid up Capital	Statutory Reserve	Revaluation Reserve of Securities	Assets Revaluation Reserve	Reserve for Start Up Fund	Capital reserve	Retained Earnings	Total	Non controlling interest	Total Equity
Statement of Changes in Equity										
Prior year adjustment (Capital reserve of JBLS)	8,129,098,300	8,129,098,300	149,784,901	1,063,497,554	90,913,921	382,514,625,532	2,494,735,846	20,057,511,335,625,532	1,653	20,057,512,989,625,532
Restated balance as at 01 January 2024	8,129,098,300	8,129,098,300	149,784,901	1,063,497,554	90,913,921	1,008,046	2,494,735,846	20,058,136,867	1,653	20,058,138,520
Surplus/deficit on account of revaluation of properties	-	-	-	-	-	-	-	-	-	-
Surplus/deficit on account of revaluation of investments	-	-	682,697,275	-	-	-	-	682,697,275	-	682,697,275
Net gains and losses not recognized in the income statement	-	-	682,697,275	-	-	-	-	682,697,275	-	682,697,275
Dividend (Cash)	-	-	-	-	-	-	(1,424,592,202)	(1,424,592,202)	-	(1,424,592,202)
Dividend (Stock)	690,973,350	-	-	-	-	154,070	(690,973,350)	154,070	-	154,070
10% capital reserve on profit after tax	-	-	-	-	27,939,992	-	(27,939,992)	-	2	-
Transfer to Start Up Fund for 2024	-	-	-	-	-	-	1,702,166,957	1,702,166,957	-	1,702,166,959
Net profit for the year	-	-	-	-	-	-	690,973,350	690,973,350	-	690,973,350
Transfer to Statutory Reserve	-	690,973,350	-	-	-	-	-	-	-	-
Balance as at 31 December 2024	8,820,071,650	8,820,071,650	832,482,176	1,063,497,554	118,853,913	1,162,115	2,053,397,258	21,709,536,317	1,655	21,709,537,972
Balance as at 31 December 2023	8,129,098,300	8,129,098,300	149,784,901	1,063,497,554	90,913,921	382,514	2,494,735,846	20,057,511,335	1,653	20,057,512,989


Managing Director


Director

Place: Dhaka
Dated: April 20, 2025

Consolidated Balance Sheet As at 31 December 2024

Notes	31.12.2024 Taka	31.12.2023 Taka
PROPERTY AND ASSETS		
Cash	4(a) 18,224,441,956	14,141,847,918
Cash in hand (including foreign currencies)	4.1(a) 4,819,796,759	3,976,681,777
Balance with Bangladesh Bank and its agent banks (including foreign currencies)	4.2(a) 13,404,645,197	10,165,166,141
Balance with other banks and financial institutions	13,271,511,912	8,782,891,248
In Bangladesh	5.1(a) 11,527,419,799	7,094,772,640
Outside Bangladesh	5.2(a) 1,744,092,113	1,688,118,608
Money at call on short notice	6(a) 7,127,000,000	6,898,500,000
Investments	7(a) 127,905,798,331	80,098,383,601
Government	7.1(a) 124,113,732,957	75,027,444,389
Others	7.2(a) 3,792,065,374	5,070,939,312
Loans and advances	8(a) 190,147,210,602	187,891,080,043
Loans, Cash credit, Overdrafts, etc.	8.1(a) 171,991,150,465	176,408,308,754
Bills purchased & discounted	8.2(a) 18,156,060,137	11,482,771,289
Fixed Assets including premises, furniture and fixtures	9(a) 5,610,804,760	4,734,287,870
Other assets	10(a) 4,200,946,117	4,815,812,974
Non-Banking assets	-	-
Total assets	366,487,713,678	307,362,803,655
Liabilities		
Borrowings from other banks, financial institutions and agents	11(a) 9,583,609,244	18,620,164,944
Deposits and other accounts	12(a) 310,406,194,543	244,374,529,081
Current/Al-wadeeah current accounts and other accounts	12.2(a) 61,715,859,957	53,851,897,177
Bills payable	12.3 6,784,271,128	8,694,714,078
Savings/Mudaraba savings bank deposits	30,187,406,434	29,700,055,529
Fixed/Mudaraba fixed Deposits	12(b) 143,616,307,309	96,333,465,807
Bearer certificates of deposit	-	-
Short notice deposits	12(c) 25,726,198,281	18,587,171,389
Deposit under special scheme	39,649,223,269	35,162,416,868
Foreign currency deposit	2,726,928,165	2,044,809,233
Other liabilities	13(a) 17,788,371,920	15,210,596,640
Subordinated Debt	13 (c) 7,000,000,000	9,100,000,000
Total Liabilities	344,778,175,707	287,305,290,666
Capital / shareholders' equity		
Paid up capital	14 8,820,071,650	8,129,098,300
Statutory reserve	15 8,820,071,650	8,129,098,300
Other reserve	16(a) 2,015,995,758	1,304,578,889
Non controlling interest	16(b) 1,655	1,653
Retained earnings	17(a) 2,053,397,258	2,494,735,846
Total shareholders' equity	21,709,537,972	20,057,512,989
Total liabilities and shareholders' equity	366,487,713,678	307,362,803,655
Contingent liabilities		
Acceptances & endorsements	18(a) 44,893,419,903	21,221,334,736
Letters of guarantee	27,290,188,017	27,725,891,408
Irrevocable letters of credit	48,260,928,955	38,151,410,157
Bills for collection	25,869,985,060	20,282,110,666
Other contingent liabilities	94,200,000	12,260,450,050
146,408,721,935	119,641,197,018	
Other commitments		
Documentary credits and short term trade related transactions	-	-
Forward assets purchased and forward deposits placed	-	-
Indrawn note issuance and revolving underwriting facilities	-	-
Indrawn formal standby facilities, credit lines and other commitments	-	-
Total Off-Balance Sheet items including contingent liabilities	146,408,721,935	119,641,197,018
Net Assets Value (NAV) per share: (2023: Restated)	42(a) 24.61	24.67

The annexed notes 01 to 51 form an integral part of the financial statements


Managing Director


Director


Director


Chairman

Signed in terms of our separate report of even date.


Md. Shafiqul Islam, FCA
Enrolment No. 595
Partner
Shafiq Basak & Co.
Chartered Accountants.
FRC Reg no. CAF-001-118
DVC: 2504240595AS733880

Consolidated Profit and Loss Account For the year ended 31 December 2024

Notes	2024 Taka	2023 Taka
Interest Income & profit on investment	20(a) 20,255,495,979	14,934,037,868
Less: Interest/profit on deposits and borrowings, etc.	21(a) 16,876,168,756	10,515,775,288
Net interest income/net profit on investments	3,379,327,223	4,418,262,579
Investment income	22(a) 9,292,211,694	6,233,172,115
Commission, exchange and brokerage	23(a) 3,696,502,205	3,953,232,073
Other operating income	24(a) 1,033,239,372	1,022,319,719
	14,021,953,271	11,208,723,907
Total operating income (A)	17,401,280,495	15,626,986,487
Salary and allowances	26(a) 5,036,443,153	5,226,913,073
Rent, Taxes, Insurance, Electricity, etc.	27(a) 997,566,815	874,438,244
Legal expenses	32,639,221	22,469,204
Postage, Stamps, Telecommunication, etc.	28(a) 129,954,937	114,401,104
Stationery, Printings, Advertisements, etc.	29(a) 273,571,394	389,244,078
Managing Director's salary & fees	30(a) 23,584,442	21,063,129
Directors' fees	31(a) 12,517,424	10,572,294
Auditors' fees	32(a) 1,265,000	966,000
Charges on loan losses	-	-
Depreciation and repairs of bank's assets	33(a) 742,274,132	682,945,173
Other expenses	34(a) 1,460,598,670	1,588,772,791
Operating expenses (B)	8,710,415,187	8,931,785,090
Profit before provision (C = A-B)	8,690,865,308	6,695,201,397
Provision for loans and advances/investments	35(a) 2,499,305,093	2,373,152,501
Provision for off balance sheet exposures	36(a) 307,234,882	7,568,000
Other provisions	1,865,420	1,497,683
Provision for diminution in value of investments	38 28,868,087	3,097,687
Total provision (D)	2,837,273,482	2,385,315,871
Profit before taxation (C-D)	5,853,591,825	4,309,885,526
Provision for taxation		
Current tax	13.8(a) 3,060,293,690	1,949,180,445
Deferred tax	13.8.3 3,757	(5,603,581)
	3,060,297,447	1,943,576,865
Net profit after taxation	2,793,294,378	2,366,308,662
Net profit after taxation Attributable to:		
Shareholders of JBL	2,793,294,377	2,366,308,656
Non controlling interest	2	6
Appropriations:		
Statutory reserve	690,973,350	636,841,800
Capital reserve	154,070	382,514
Interest on perpetual bond	400,000,000	400,000,000
Retained surplus during the year	1,702,166,959	1,329,084,348
Earnings per share (EPS)-Restated:2023	39(a) 3.17	2.68



Jumuna Bank PLC.

FINANCIAL STATEMENTS 2024

Consolidated Cash Flow Statement For the year ended 31 December 2024

Particulars	2024 Taka	2023 Taka
Cash flows from operating activities		
Interest receipts	19,856,819,133	14,873,750,011
Interest payments	(14,236,635,913)	(7,780,676,426)
Dividend receipts	7,464,828	5,595,448
Income received from investments	8,522,632,518	6,304,754,990
Fees and commission receipts	3,696,502,205	3,953,232,073
Recoveries on loans previously written off	185,855,800	194,047,147
Payments to employees	(5,060,027,595)	(5,247,976,202)
Payments to suppliers	(605,658,299)	(647,003,463)
Income taxes paid	(2,382,608,560)	(2,057,116,127)
Receipts from other operating activities	846,137,934	826,745,781
Payments to other operating activities	(2,059,389,117)	(2,219,254,618)
(i) Operating profit before changes in operating assets and liabilities	8,771,092,935	8,205,498,613
Increase/Decrease in operating assets & liabilities		
Loans and advances	(2,256,130,559)	(6,323,435,569)
Proceed/(Payments) for purchase of Govt. securities	(49,094,141,968)	(4,489,018,709)
Other assets	2,390,208,288	(1,484,916,426)
Deposit & borrowings from other banks	(11,252,495,440)	(9,102,773,903)
Deposit from customers	65,208,072,358	30,334,389,268
Other current liabilities	(1,148,305,896)	(1,566,257,563)
(ii) Cash received from operating assets and liabilities	3,847,206,783	7,387,087,108
Net cash flow from operating activities (A)=(i+ii)	12,618,299,718	15,593,485,719
Cash flows from investing activities		
Proceeds/(Payments) for purchase of securities	1,278,873,938	1,129,708,469
Purchase of property, plant & equipment	(1,574,420,052)	(750,463,138)
Net cash flow from investing activities (B)	(295,546,114)	379,245,331
Cash flows from financing activities		
Increase/(Decrease) of long term borrowings	-	-
Dividend paid	(1,422,592,202)	(1,311,144,887)
Issue of subordinated bond	(2,100,000,000)	(1,600,000,000)
Net cash flow from financing activities (C)	(3,522,592,202)	(2,911,144,887)
Net Increase/Decrease in cash and cash equivalents D = (A+B+C)	8,800,161,402	13,061,286,163
Cash and cash equivalents at beginning of the year (E)	29,826,381,466	16,764,795,303
Cash and cash equivalents at end of the year (D+E) (*)	38,626,542,869	29,826,381,466
(*) Closing cash & cash equivalent		
Cash in hand (including foreign currency)	4,819,796,759	3,976,681,777
Balance with Bangladesh bank and its agent banks	13,404,645,197	10,165,166,141
Balance with other banks and financial institutions	13,271,511,912	8,782,891,248
Money at call on short notice	7,127,000,000	6,898,500,000
Prize bond in hand	3,589,000	3,142,300
Cash and cash equivalents at end of the year (D+E) (*)	38,626,542,869	29,826,381,466
Net Operating Cash Flow per Share (NOCFS)-Restated-2023	14.31	17.68

The annexed notes 1 to 51 form an integral part of the consolidated cash flow statement.





 Managing Director
 Director
 Director
 Chairman

Place: Dhaka
Dated: April 20, 2025

Balance Sheet As at 31 December 2024

Particulars	Notes	31.12.2024 Taka	31.12.2023 Taka
PROPERTY AND ASSETS			
Cash	4	18,224,406,084	14,141,837,927
Cash in hand (including foreign currencies)	4.1	4,819,760,887	3,976,671,786
Balance with Bangladesh bank and its agent banks (including foreign currencies)	4.2	13,404,645,197	10,165,166,141
Balance with other banks and financial institutions	5	13,271,511,912	8,782,891,248
in Bangladesh	5.1	11,527,419,799	7,094,772,640
Outside Bangladesh	5.2	1,744,092,113	1,688,118,608
Money at call on short notice	6	7,127,000,000	6,898,500,000
Investments:			
Government	7.1	124,086,232,957	74,991,644,289
Others	7.2	3,502,234,187	4,781,850,835
Loans and advances	8	188,990,017,622	186,760,021,437
Loans, Cash Credit, Overdrafts, etc.	8.01	170,833,957,485	175,277,250,149
Bills purchased & discounted	8.02	18,156,060,137	11,482,771,289
Fixed assets including premises, furniture and fixtures	9	5,334,188,118	4,432,880,973
Other assets	10	5,485,889,947	6,130,870,630
Non-banking assets		-	-
Total assets		366,021,480,828	306,920,497,340
LIABILITIES AND CAPITAL			
Liabilities			
Borrowings from other banks, financial institutions and agents	11	9,583,609,244	18,620,164,944
Deposits and other accounts	12	310,449,228,551	244,393,453,247
Current/Al-wadeah current accounts and other accounts	12.2	61,691,166,054	53,816,935,322
Bills payable	12.3	6,784,271,128	8,694,714,078
Savings/Mudharaba savings bank deposits		30,187,406,434	29,700,055,529
Fixed/Mudharaba fixed deposits		143,616,307,309	96,333,465,807
Bearer certificates of deposit		-	-
Short notice deposits		25,793,926,191	18,641,057,409
Deposit under special scheme		39,649,223,269	35,162,416,868
Foreign currency deposit		2,726,928,165	2,044,808,233
Other liabilities	13	17,207,370,889	14,679,711,314
Subordinated Debt	13 (b)	7,000,000,000	9,100,000,000
Total liabilities		344,240,208,683	286,793,329,505
Capital/shareholders' equity			
Paid up capital	14	8,820,071,650	8,129,098,300
Statutory reserve	15	8,820,071,650	8,129,098,300
Other reserve	16	2,014,833,643	1,304,196,375
Retained earnings	17	2,126,295,202	2,564,774,860
Total shareholders' equity		21,781,272,145	20,127,167,835
Total liabilities and shareholders' equity		366,021,480,828	306,920,497,340
OFF-BALANCE SHEET ITEMS			
Contingent liabilities			
Acceptances & endorsements		-	-
Letters of guarantee	18.1	44,893,419,903	21,221,334,736
Irrevocable letters of credit	18.2	48,260,928,955	38,151,410,157
Bills for collection	18.3	25,869,985,060	20,282,110,666
Other contingent liabilities		94,200,000	12,260,450,050
Total		146,408,721,935	119,641,197,018
Other commitments			
Documentary credits and short term trade related transactions		-	-
Forward assets purchased and forward deposits placed		-	-
Undrawn note issuance and revolving underwriting facilities		-	-
Undrawn formal standby facilities, credit lines and other commitments		-	-
Total Off-Balance sheet items including contingent liabilities		146,408,721,935	119,641,197,018
Net Assets Value (NAV) per share: (2023: Restated)	42(a)	24.70	24.76

The annexed notes 01 to 51 form an integral part of the financial statements

 Managing Director
 Director
 Director
 Chairman

Signed in terms of our separate report of even date.





Place: Dhaka
Dated: April 20, 2025

Md. Shafiqul Islam, FCA
Enrollment No. 595
Partner
Shafiqul Basak & Co.
Chartered Accountants.
FRC Reg no. CAF-001-118
DVC: 250424059AS733880

Profit and Loss Account For the year ended 31 December 2024

Particulars	Notes	2024 Taka	2023 Taka
Interest income/profit on investment	20	20,231,707,466	14,917,657,842
Less: Interest/profit paid on deposits and borrowings, etc.	21	16,876,168,756	10,515,775,288
Net interest income		3,355,538,710	4,401,882,554
Investment income	22	9,290,930,005	6,223,917,849
Commission, exchange and brokerage	23	3,657,005,852	3,924,005,683
Other operating income	24	1,029,511,694	1,018,142,505
Total operating Income (A)		17,332,992,260	15,567,948,592
Salary and allowances	26	5,010,393,797	5,201,378,934
Rent, Taxes, Insurance, Electricity, etc.	27	995,541,456	872,657,811
Legal expenses	28	32,472,246	22,221,829
Postage, Stamps, Telecommunication, etc.	29	129,239,234	113,768,447
Stationery, Printings, Advertisements, etc.	30	273,165,278	388,760,950
Managing Director's salary & fees	39	23,584,442	21,063,129
Directors' fees	31	12,086,224	10,086,894
Auditors' fees	32	1,150,000	805,000
Charges on loan losses		-	-
Depreciation and repairs of bank's assets	33	738,229,634	679,062,975
Other expenses	34	1,447,111,013	1,577,510,013
Total operating Expenses (B)		8,662,978,214	8,887,200,282
Net Profit/(loss) before taxation & provisions (C=A-B)		8,670,014,046	6,680,657,610
Provision for loans and advances	35	2,504,555,985	2,368,878,140
Provision for off balance sheet exposures	36	307,234,882	7,568,000
Others provision	36.1	1,865,420	1,897,683
Provision for diminution in value of investments	37	8,009,050	258,796
Total provision (D)		2,821,665,336	2,378,202,619
Total profit before taxes (C-D)		5,848,348,710	4,302,454,991
Provision for taxation for the year			
Current tax	13.8	3,053,697,443	1,945,028,750
Deferred tax	13.8.2	652,030	(4,932,969)
Net profit after taxation		3,054,349,473	1,940,957,781
Appropriations:			
Statutory reserve	15	690,973,350	636,841,800
Interest on perpetual bond		400,000,000	400,000,000
Retained Surplus during the year	17	1,703,025,887	1,325,517,414
Earnings per share (EPS)-Restated: 2023	39	3.17	2.68

The annexed notes 01 to 51 form an integral part of the financial statements

 Managing Director
 Director
 Director
 Chairman

Signed in terms of our separate report of even date.


Place: Dhaka
Dated: April 20, 2025

Md. Shafiqul Islam, FCA
Enrollment No. 595
Partner
Shafiqul Basak & Co.
Chartered Accountants.
FRC Reg no. CAF-001-118
DVC: 250424059AS733880

Cash Flow Statement For the year ended 31 December 2024

Particulars	Notes	2024 Taka	2023 Taka
Cash flows from operating activities			
Interest receipts		19,833,030,620	14,857,369,985
Interest payments		(14,236,635,913)	(7,780,676,426)
Dividend receipts		7,464,828	5,595,448
Income received from investments		8,521,350,829	6,295,500,724
Fee and commission receipts		3,657,005,852	3,924,005,683
Recoveries on loans previously written off		185,855,800	194,047,147
Payments to employees		(5,033,978,239)	(5,222,442,063)
Payments to suppliers		(605,095,743)	(646,649,213)
Income taxes paid		(2,377,148,045)	(2,051,973,586)
Receipts from other operating activities	40	842,416,256	822,568,567
Payments from other operating activities	41	(2,043,196,943)	(2,191,989,455)
(i) Operating profit before changes in operating assets and liabilities		8,751,069,302	8,205,356,812
Increase/Decrease in operating assets & liabilities			
Statutory deposit		-	-
Loans and advances		(2,229,996,185)	(6,629,229,212)
Proceed/(Payments) for purchase of Govt. securities		(49,094,141,968)	(4,517,198,100)
Other assets		2,420,322,114	(1,015,984,400)
Deposit & borrowings from other banks		(11,252,495,440)	(9,102,773,903)
Deposit from customers		65,232,182,200	30,316,056,459
Other current liabilities		(1,209,716,265)	(1,567,467,293)
(ii) Cash received from operating assets and liabilities		3,866,154,456	7,843,403,551
Net cash flow from operating activities (A)=(i+ii)		12,617,223,758	16,048,760,362
Cash flows from investing activities			
Proceed/(Payments) for purchase of securities		1,279,616,647	1,138,585,209
Purchase of property, plant & equipment		(1,574,112,681)	(750,463,138)
Net cash flow from investing activities (B)		(294,496,034)	(379,245,331)
Cash flows from financing activities			
Increase/decrease of long term borrowings		-	-
Dividend paid		(1,422,592,202)	(1,311,144,887)
Issue of subordinated bond		(2,100,000,000)	(1,600,000,000)
Net cash flow from financing activities (C)		(3,522,592,202)	(2,911,144,887)
Net Increase/Decrease in cash and cash equivalents D= (A+B+C)		8,800,135,522	13,061,646,902
Cash and Cash Equivalents at beginning of the year (E)		29,826,371,475	16,764,724,573
Cash and cash equivalents at end of the year (D+E) (*)		38,626,506,998	29,826,371,475
(*) Closing cash & cash equivalent			
Cash in hand (including foreign currency)		4,819,760,887	3,976,671,786
Balance with Bangladesh Bank and its agent banks		13,404,645,197	10,165,166,141
Balance with other bank's and financial institutions		13,271,511,912	8,782,891,248
Money at call on short notice		7,127,000,000	6,898,500,000
Prize bond in hand		3,589,000	3,142,300
Cash and cash equivalents at end of the year (D+E) (*)		38,626,506,997	29,826,371,475
Net Operating Cash Flow per Share (NOCFS)-Restated-2023	43	14.31	18.20

The annexed notes form an integral part of the cash flow statement.

 Managing Director
 Director
 Director
 Chairman

Place: Dhaka
Dated: April 20, 2025

Statement of Changes in Equity For the year ended 31 December 2024

(Amount in Taka)							
Particulars	Paid up Capital	Statutory Reserve	Revaluation Reserve of Securities	Assets Revaluation Reserve	Reserve for Start Up Fund	Retained Earnings	Total
Balance as at 01 January 2024	8,129,098,300	8,129,098,300	149,784,901	1,063,497,554	90,913,921	2,564,774,860	20,127,167,835
Changes in accounting policy	-	-	-	-	-	-	-
Restated balance as at 01 January 2024	8,129,098,300	8,129,098,300	149,784,901	1,063,497,554	90,913,921	2,564,774,860	20,127,167,835
Surplus/deficit on account of revaluation of investments	-	-	682,697,275	-	-	-	682,697,275
Currency translation difference	-	-	-	-	-	-	-
Net gains and losses not recognized in the income statement	-	-	682,697,275	-	-	-	682,697,275
Net Profit for the year	-	-	-	-	-	1,703,025,887	1,703,025,887
Dividend (Cash)	-	-	-	-	-	(1,422,592,202)	(1,422,592,202)
Dividend (Stock)	690,973,350	-	-	-	-	(690,973,350)	-
Transfer to Start Up Fund for 2024	-	-	-	-	27,939,992	(27,939,992)	-
Transfer to Statutory Reserve	-	690,973,350	-	-	-	-	690,973,350
Balance as at 31 December 2024	8,820,071,650	8,820,071,650	832,482,175	1,063,497,554	118,853,913	2,126,295,207	21,781,277,145
Balance as at 31 December 2023	8,129,098,300	8,129,098,300	149,784,901	1,063,497,554	90,913,921	2,564,774,860	20,127,167,835

As a business dealer we have invested in government securities and held for trading (HFT) securities are revalued each week under Marked to Market concept.



Jamuna Bank PLC.

FINANCIAL STATEMENTS 2024

	31.12.2024	31.12.2023		31.12.2024	31.12.2023	
	Taka	Taka		Taka	Taka	
4			7.1			
Cash	(Note: 4.1)	4,819,760,887	Bangladesh Bank bills (HFT) (a)	-	-	
Cash in hand	(Note: 4.2)	13,404,645,197	Treasury bills (HFT) (b)	20,709,083,015	940,826,608	
Balance with Bangladesh Bank and its agent banks		18,224,406,084	Treasury bonds (HFT) (c)	35,285,947,894	9,694,136,167	
		14,141,837,927	Treasury bonds (HTM) (c)	65,606,269,876	55,700,718,239	
4(a) Consolidated Cash			Asset Pledge as security (e)	466,750,000	6,678,574,141	
Jamuna Bank PLC.	18,224,406,084	14,141,837,927	Treasury bonds (Special Fund bond)	799,993,173	799,996,835	
Jamuna Bank Capital Management Limited	31,426	1,780	Prize bonds	3,589,000	3,142,300	
Jamuna Bank Securities Limited	4,446	8,211		122,871,632,957	73,817,394,289	
	18,224,441,956	14,141,847,918	In Islamic Banking Branches			
4.1 Cash in hand (including foreign currencies)			Islami Investment Bond (d)	1,214,600,000	1,174,250,000	
Local currency	4,774,614,201	3,931,528,754		124,086,232,957	74,991,644,289	
Foreign currency	45,111,393	45,143,020	a) Bangladesh Bank Bills			
Offshore Banking unit	35,293	13	Up to 364 days	-	-	
	4,819,760,887	3,976,671,786	b) Treasury Bills			
4.1(a) Consolidated Cash in hand			Up to 364 days	20,709,083,015	7,619,400,749	
Jamuna Bank PLC.	4,819,760,887	3,976,671,786		20,709,083,015	7,619,400,749	
Jamuna Bank Capital Management Limited	31,426	1,780	c) Treasury Bond			
Jamuna Bank Securities Limited	4,446	8,211	2 years term	11,107,757,950	2,624,721,655	
	4,819,796,759	3,976,681,777	3 years term	499,172,203		
4.2 Balance with Bangladesh Bank and its Agent Bank			5 years term	12,761,156,598	3,839,927,878	
Balance with Bangladesh Bank			10 years term	22,583,928,902	15,761,440,081	
Local currency	12,434,016,461	9,460,407,421	15 years term	18,382,988,863	16,294,603,915	
Foreign currency	970,628,736	704,758,720	20 years term	36,357,206,426	27,674,157,711	
	13,404,645,197	10,165,166,141		101,692,210,942	66,194,851,240	
Balance with Sonali Banks			d) Islami Bond			
Local currency	-	-	5 years and above	1,214,600,000	1,174,250,000	
	13,404,645,197	10,165,166,141		1,214,600,000	1,174,250,000	
4.2(a) Consolidated Balance with Bangladesh Bank and its agent bank(s)			e) Asset Pledge as security (e)			
Jamuna Bank PLC.	13,404,645,197	10,165,166,141	8 years term	466,750,000	6,678,574,141	
Jamuna Bank Capital Management Limited	-	-		466,750,000	6,678,574,141	
Jamuna Bank Securities Limited	-	-	7.1(a) Consolidated Government Investments			
	13,404,645,197	10,165,166,141	Jamuna Bank PLC.	124,086,232,957	74,991,644,289	
4.3 Statutory Deposits			Jamuna Bank Capital Management Limited	27,500,000	35,800,000	
Cash Reserve Requirement (CRR) and Statutory Liquidity Requirement (SLR) have been calculated and maintained as per Section 33 of the Bank Company Act, 1991 & amended Act 2023 and MPD circular No. 03 dated 09 April 2020.			Jamuna Bank Securities Limited	124,113,732,957	75,027,444,289	
The Cash Reserve Requirement on the Bank's time and demand liabilities of October/2024 at the rate of 4% for conventional and Islamic has been calculated and maintained with Bangladesh Bank in current account. 13% Statutory Liquidity Ratio for conventional and 5.50% Statutory Liquidity Ratio for Islamic wing has also been maintained in the form of treasury bills, bonds, Sukuk and cash in hand including FC balance with Bangladesh Bank. Both the reserves maintained by the Bank are in excess of the statutory requirements, as shown below:			7.2 Others Investments			
i) Cash Reserve Requirement (CRR): 4% of Average Demand & Time Liabilities (Conventional)			Shares and bonds	(Note: 7.2.1)		
Required Reserve	10,955,683,947	9,157,422,000		3,502,234,187	4,781,850,835	
Actual Reserve held with Bangladesh Bank:				3,502,234,187	4,781,850,835	
Balance with Bangladesh Bank current	11,368,928,675	9,179,150,620	7.2(a) Consolidated others Investments			
Surplus / (deficit)	413,244,728	21,728,620	Jamuna Bank PLC.	3,502,234,187	4,781,850,835	
Maintained (%)	4.15	4.01	Jamuna Bank Capital Management Limited	268,127,700	268,448,796	
ii) Cash Reserve Requirement (CRR): 4% of Average Demand & Time Liabilities (Islamic)			Jamuna Bank Securities Limited	21,703,486	20,639,681	
Required Reserve	243,793,447	178,043,000		3,792,065,374	5,070,939,312	
Actual Reserve held with Bangladesh Bank:			7.2.1 Cost and Market Value of Shares and bonds as on 31 December 2024 are as follows:			
Balance with Bangladesh Bank current account	265,096,542	183,483,410	Particulars	Quantity	Cost price (Taka)	Market value (Taka)
Surplus / (deficit)	21,303,095	5,440,410	Ordinary Shares			
Maintained (%)	4.35	4.12	Dhaka Bank Ltd.	300,000	4,092,000	3,270,000
i) Statutory Liquidity Requirement (SLR): 13% of Average Demand & Time Liabilities (Conventional)			EXIM Bank Ltd.	1,176,494	15,294,422	8,470,757
Required Reserve	36,035,637,702	29,943,370,000	Southeast Bank Ltd.	1,415,385	20,225,852	12,738,465
Actual Reserve held	128,365,913,439	72,037,451,922	Bonds:			
Surplus / (deficit)	92,330,275,737	42,094,081,922	AB Bank 3rd Subordinated Bond	402,500,000	402,500,000	402,500,000
Maintained (%)	46.31	31.28	One Bank 3rd Subordinated Bond	455,000,000	455,000,000	455,000,000
Statutory Liquidity Requirement (SLR) required of Tk.3,603.56 crore but Bank maintained Tk.12,836.59 crore. We have to maintain surplus amount of Tk.9,233.02 crore as Jamuna Bank PLC. involved in Primary Dealing (PD) operation and secondary trading activities.			Trust Bank Ltd. (Perpetual Bond)	650,000,000	650,000,000	650,000,000
ii) Statutory Liquidity Requirement (SLR): 5.50% of Average Demand & Time Liabilities (Islamic)			NCC Bank Ltd. (Perpetual Bond)	400,000,000	400,000,000	400,000,000
Required Reserve	335,215,990	244,808,000	Pubali Bank Ltd. (Perpetual Bond)	816,765,000	816,765,000	816,765,000
Actual Reserve held	831,010,201	747,452,694	Bank Asia Ltd. (Perpetual Bond)	730,000,000	730,000,000	730,000,000
Surplus / (deficit)	515,794,211	502,644,694	Equity Shares			
Maintained (%)	13.96	16.79	Central Depository Bangladesh Ltd	1,142,361	3,138,890	3,138,890
5 Balance with Other Banks and Financial Institutions			SWIFT	17	5,218,024	5,218,024
In Bangladesh	(Note: 5.1)	11,527,419,799		3,502,234,187	3,487,101,135	
Outside Bangladesh *	(Note: 5.2)	1,744,092,113	Quoted Shares			
		13,271,511,912	Dhaka Bank Ltd.	300,000	4,092,000	3,270,000
* Details are given in Annexure-A			EXIM Bank Ltd.	1,176,494	15,294,422	8,470,757
5.1 In Bangladesh			Southeast Bank Ltd.	1,415,385	20,225,852	12,738,465
In Current & SB Deposit Account			Bonds:			
AB Bank Limited	1,059,833	1,059,833	AB Bank 3rd Subordinated Bond	402,500,000	402,500,000	402,500,000
Agrani Bank Ltd.	588,082	17,586,763	One Bank 3rd Subordinated Bond	455,000,000	455,000,000	455,000,000
Janata Bank Limited	17,818,173	4,395,226	Trust Bank Ltd. (Perpetual Bond)	650,000,000	650,000,000	650,000,000
Sonali Bank Ltd.	437,698,451	213,258,308	NCC Bank Ltd. (Perpetual Bond)	400,000,000	400,000,000	400,000,000
Standard Chartered Bank	38,482,058	37,175,320	Pubali Bank Ltd. (Perpetual Bond)	816,765,000	816,765,000	816,765,000
The City Bank Limited	365,576	374,201	Bank Asia Ltd. (Perpetual Bond)	730,000,000	730,000,000	730,000,000
	496,012,174	273,849,651		3,454,265,000	3,454,265,000	
In Short notice deposit Account			Unquoted Shares			
AB Bank Limited	870,648	867,321	Central Depository Bangladesh Ltd	1,142,361	3,138,890	3,138,890
Bank Al- Falah	23,080	23,498	SWIFT	17	5,218,024	5,218,024
Export Import Bank Limited	499,876	538,044		3,502,234,187	3,487,101,135	
Mercantile Bank Limited	120,733	1,094,507	7.2.2 Market price of investment and required provision as on 31 December 2024			
Modhumoti Bank Limited	111,041	111,651	Name of the company	Quantity	Cost price (Taka)	Market value (Taka)
National Bank Limited	659,272	1,620,015	Dhaka Bank Ltd.	300,000	4,092,000	3,270,000
Prime Bank Limited	136,629	137,415	EXIM Bank Ltd.	1,176,494	15,294,422	8,470,757
Shahjalal Islami Bank Limited	658,262	649,980	Southeast Bank Ltd.	1,415,385	20,225,852	12,738,465
Social Islami Bank Limited	601,044	587,742	Bonds:			
The Trust Bank Limited	204,227,040	45,292,816	AB Bank 3rd Subordinated Bond	402,500,000	402,500,000	402,500,000
	207,907,625	50,922,989	One Bank 3rd Subordinated Bond	455,000,000	455,000,000	455,000,000
In Fixed Deposit with Other Banks			Trust Bank Ltd. (Perpetual Bond)	650,000,000	650,000,000	650,000,000
Al-Arafah Islami Bank Ltd.	-	657,000,000	NCC Bank Ltd. (Perpetual Bond)	400,000,000	400,000,000	400,000,000
Premier Bank Ltd.	1,190,000,000	2,080,500,000	Pubali Bank Ltd. (Perpetual Bond)	816,765,000	816,765,000	816,765,000
Prime Bank Ltd.	-	1,095,000,000	Bank Asia Ltd. (Perpetual Bond)	730,000,000	730,000,000	730,000,000
Mercantile Bank Ltd.	2,380,000,000					



Jamuna Bank PLC.

FINANCIAL STATEMENTS 2024

	31.12.2024 Taka	31.12.2023 Taka
9(a) Consolidated Fixed assets/non-current assets including premises, furniture and fixtures		
Cost:		
Jamuna Bank PLC.	9,400,995,183	7,829,832,675
Jamuna Bank Capital Management Limited	16,016,220	15,548,066
Jamuna Bank Securities Limited	280,081,600	301,295,513
	9,697,093,003	8,146,676,254
Accumulated depreciation/amortization:		
Jamuna Bank PLC.	4,066,807,065	3,396,951,702
Jamuna Bank Capital Management Limited	14,587,724	11,609,994
Jamuna Bank Securities Limited	48,934,455	3,826,688
	4,086,288,243	3,412,388,384
Written Down Value	5,610,804,760	4,734,287,870
10 Other Assets		
i) Investment in shares of subsidiary companies:		
a) In Bangladesh (Note: 10.1)	1,399,998,200	1,399,998,200
b) In Outside Bangladesh	-	-
ii) Stationery, Stamps, Printing materials in stock etc.	45,263,089	42,235,732
iii) Advance Rent (Note: 10.2)	277,913,636	213,618,602
iv) Interest/profit receivable (Note: 10.3)	2,398,885,834	1,238,094,642
v) Balance with Brokerage houses	8,968,404	-
vi) Security deposit	4,004,191	3,649,160
vii) Preliminary exp. formation and organization expense, renovation/development expenses and Pre-paid exp.	-	-
viii) Branch adjustment	-	1,523,886,354
ix) Suspense account (Note: 10.4)	563,635,136	1,159,787,172
x) Others (Note: 10.5)	787,217,206	549,596,857
xi) Other assets-Off Shore Banking Unit	4,251	3,911
	5,485,889,947	6,130,870,630
10(a)Consolidated Other assets		
Jamuna Bank PLC.	5,485,889,947	6,130,870,630
Jamuna Bank Capital Management Limited	77,057,306	48,965,854
Jamuna Bank Securities Limited	37,997,064	35,974,690
	5,600,944,317	6,215,811,174
Less: Inter-company transaction:		
Jamuna Bank Capital Management Limited	999,998,400	999,998,400
Jamuna Bank Securities Limited	399,999,800	399,999,800
	4,200,946,117	4,815,812,974
10 Investment in subsidiaries		
Jamuna Bank Capital Management Limited	999,998,400	999,998,400
Jamuna Bank Securities Limited	399,999,800	399,999,800
	1,399,998,200	1,399,998,200
10.2 Advance Rent		
Advance Rent	369,332,194	365,094,023
Less: Adjustment against right-of-use assets (IFRS 16)	91,418,559	151,475,421
	277,913,636	213,618,602
10.3 Interest/profit receivable		
Interest receivable against investment	1,784,335,597	1,022,221,249
Interest/profit receivable against loans & advances & others	614,550,238	215,873,392
	2,398,885,834	1,238,094,642
This amount represents that interest/profit receivable from various deposits made by the Bank to other banks/Financial institutions.		
10.4 Suspense's Account		
Amount of Suspense's Account represents amount paid against opening of new branches and other advances payments against various contracts.		
10.5 Others		
Advance against insurance premium	37,326,566	7,155,394
Advance against Land & Building	1,000,000	349,192,500
Advance against supply of goods/service	22,165,264	13,475,165
Cash remit/TT	128,500,575	800
Clearing adjustments	170,698	22,171,479
Adjusting account debit Balance (Note: 10.5.a)	6,027,855	11,647,514
Protected bill	153,029,645	114,653,800
Misc. Asset	438,996,603	31,300,205
	787,217,206	549,596,857
10.5.a Adjusting Account Debit Balance		
EFTN settlement	-	16,802
Foreign currency gain receivable	8,000	8,000
Mark to mark	6,019,855	11,622,712
	6,027,855	11,647,514
10.6 Non-income Generating Classification of Other Assets		
Stationery, Stamps, Printing materials in stock, etc.	45,263,089	42,235,732
Advance Rent	277,913,636	213,618,602
Interest/profit receivable	-	-
Security deposit	4,004,191	3,649,160
Suspense account	563,635,136	1,159,787,172
Advance against insurance premium	37,326,566	7,155,394
Advance against Land & Building	1,000,000	349,192,500
Advance against supply of goods/service	22,165,264	13,475,165
Cash remit/TT	128,500,575	800
Clearing adjustments	-	-
Adjusting account debit Balance	6,027,855	11,647,514
Protected bill	153,029,645	114,653,800
Misc. Asset	438,996,603	31,300,205
	1,677,862,559	1,946,716,043
11 Borrowing from Bangladesh Bank and Other Bank/Financial Institutions		
Bangladesh Bank	5,991,276,868	10,889,455,997
Call & Notice deposit	-	5,230,000,000
Outside Bangladesh	3,592,332,375	2,500,708,947
	9,583,609,244	18,620,164,944
11(a)Consolidated Borrowing from Bangladesh Bank and Other Financial Institutions		
Jamuna Bank PLC.	9,583,609,244	18,620,164,944
Jamuna Bank Capital Management Limited	-	-
Jamuna Bank Securities Limited	-	-
	9,583,609,244	18,620,164,944
Less: Inter-company transaction		
Jamuna Bank Capital Management Limited	-	-
Jamuna Bank Securities Limited	-	-
	9,583,609,244	18,620,164,944
11.1 As per Following Segregation		
Secured by Call Money Receipt (CMR)	-	5,230,000,000
Secured by Treasury bills/bonds	-	5,771,500,000
Secured by others	9,583,609,244	7,618,664,944
Unsecured	-	-
	9,583,609,244	18,620,164,944
11.2 Maturity Grouping of the Borrowings from Bangladesh Bank and Other Financial Institutions		
Payable on demand	4,919,809,244	11,935,229,889
Not more than three months	800,000,000	1,566,935,056
More than 3 months but not more than 1 year	3,863,800,000	5,118,000,000
More than 1 year but not more than 5 years	-	-
More than 5 years	-	-
	9,583,609,244	18,620,164,944
12 Deposits and Other Accounts		
Current deposit & other accounts (Note: 12.2)	61,691,166,054	53,816,935,322
Bills payable (Note: 12.3)	6,784,271,128	8,694,714,078
Savings/Mudaraba savings deposits	30,187,406,434	29,700,055,529
Fixed/Mudaraba fixed deposits	143,616,307,309	96,333,465,807
Short notice deposit	25,793,926,191	18,641,057,409
Deposit under special scheme	39,649,223,269	35,162,416,868
Foreign currency deposit	2,726,928,165	2,044,808,233
	310,449,228,551	244,393,453,247
12(a)Consolidated Deposits and Other Accounts		
Current deposit & other accounts	12.2 (a)	61,715,859,957
Bills payable	12.3	6,784,271,128
Savings/Mudaraba savings deposits	-	29,700,055,529
Fixed/Mudaraba fixed deposits	12(b)	143,616,307,309
Short notice deposit	12(c)	25,726,198,281
Deposit under special scheme	-	39,649,223,269
Foreign currency deposit	-	2,726,928,165
		310,406,194,543
12.1 As per Following Segregation		
Inter Bank Deposits	-	850,976,261
Other Deposits	-	309,598,252,990
		310,449,228,551
12.2 Current Deposit and Other Accounts		
Current deposit	20,480,188,585	16,407,043,151
Sundry deposit	24,325,130,663	20,060,195,811
Security deposit	7,535,692,336	11,039,074,733
Interest/profit Payable	9,350,154,720	6,310,621,627
	61,691,166,054	53,816,935,322
12.2(a) Consolidated current Deposit and Other Accounts		
Jamuna Bank PLC.	61,691,166,054	53,816,935,322
Jamuna Bank Capital Management Limited	24,693,902	34,961,855
Jamuna Bank Securities Limited	-	-
	61,715,859,957	53,851,897,177
Less: Inter-company transaction		
Jamuna Bank Capital Management Limited	-	-
Jamuna Bank Securities Limited	-	-
	61,715,859,957	53,851,897,177
12.3 Bills Payable		
DD payable	-	1,804,205
P.O. issued	6,784,271,128	8,692,909,873
	6,784,271,128	8,694,714,078
12(b) Consolidated fixed deposit		
Jamuna Bank PLC.	143,616,307,309	96,333,465,807
Jamuna Bank Capital Management Limited	-	-
Jamuna Bank Securities Limited	-	-
	143,616,307,309	96,333,465,807
Less: Inter-company transaction		
Jamuna Bank Capital Management Limited	-	-
Jamuna Bank Securities Limited	-	-
	143,616,307,309	96,333,465,807
12(c) Consolidated Short notice deposit		
Jamuna Bank PLC.	25,793,926,191	18,641,057,409
Jamuna Bank Capital Management Limited	-	-
Jamuna Bank Securities Limited	-	-
	25,793,926,191	18,641,057,409
Less: Inter-company transaction		
Jamuna Bank Capital Management Limited	-	-
Jamuna Bank Securities Limited	-	-
	25,793,926,191	18,641,057,409
12.4 Maturity Grouping of Deposit and Other Accounts		
Payable on demand	71,202,200,000	41,425,400,000
Not more than three months	15,101,100,000	33,085,800,000
More than 3 months but not more than 1 year	15,101,100,000	71,985,100,000
More than 1 year but not more than 5 years	40,358,399,712	30,825,377,965
More than 5 years	173,720,128,839	46,171,775,281
	310,449,228,551	244,393,453,247

	31.12.2024 Taka	31.12.2023 Taka
13 Other Liabilities		
Provision for unclassified loans and advances (Note: 13.1)	5,449,023,096	4,926,815,587
Special General provision-COVID-19 (Note: 13.2)	-	456,800,000
Provision for classified loans and advances (Note: 13.3)	4,173,101,634	2,791,837,140
Provision for Off Balance Sheet Exposures (Note: 13.4)	1,090,865,882	783,631,000
Interest suspense account (Note: 13.5)	2,934,476,138	1,635,529,525
Provision for other	201,962,590	200,375,213
Provision for diminution in value of investments (Note: 13.7)	15,133,052	7,124,002
Provision for income tax (Note: 13.8)	1,407,368,543	730,819,145
Deferred Tax liability (Note: 13.8.2)	1,541,531	889,501
Incentive bonus	-	700,000,000
Accrued profit on investment	232,900,600	231,292,894
Contribution to JBPLC Foundation (Note: 34.1)	307,807,827	226,445,000
Branch adjustment	391,709,204	-
Adjusting account credit	797,545,422	1,060,998,236
Clearing adjustments account	43,593,118	232,221,795
Lease liabilities as per IFRS-16*	69,983,790	78,471,849
Other liabilities-including Off Shore Banking Unit	90,358,102	61,360,422
	17,207,370,889	14,679,711,314
* As per note 3.02.7, in accordance with IFRS-16, the Bank has recognised the lease liabilities.		
13(a) Consolidated Other Liabilities		
Jamuna Bank PLC.	17,207,370,889	14,679,711,314
Jamuna Bank Capital Management Limited	1,737,913,643	1,397,901,977
Jamuna Bank Securities Limited	77,873,885	34,422,640
	19,023,158,417	16,112,035,930
Less: Inter-company transaction		
Jamuna Bank Capital Management Limited	1,191,176,766	877,526,971
Jamuna Bank Securities Limited	43,609,731	79,912,319
	17,788,371,920	15,210,596,640
13.1 Provision for unclassified loans and advances		
Balance at the beginning of the year	4,926,815,587	3,717,869,291
Add: Provision made during the year	5,449,023,096	1,208,946,295
	5,449,023,096	4,926,815,587
13.2 Special General provision-COVID-19		
Balance at the beginning of the year	456,800,000	782,179,000
Add: Provision made during the year	-	-
	456,800,000	782,179,000
Less: Adjustment during the year	456,800,000	325,379,000
	-	456,800,000
13.3 Provision for classified loans and advances		
Balance at the beginning of the year	2,791,837,140	2,638,377,067
Add: Provision made during the year	2,439,148,475	1,485,310,845
	5,230,985,615	4,123,687,912
Less: write off provision during the year	1,057,883,981	1,331,850,772
	4,173,101,634	2,791,837,140
13.4 Provision maintained for loans and advances (Notes: 13.1 & 13.2)		
Balance at the beginning of the year	783,631,000	776,063,000
Add: Provision made during the year	307,234,882	7,568,000
	1,090,865,882	783,631,000
Less: Adjustment during the year	1,090,865,882	783,631,000
	-	783,631,000
13.5 Interest Suspense Account		
Balance at the beginning of the year	1,635,529,525	1,847,924,266
Add: Amount transferred during the year	2,230,610,772	1,552,051,932
	3,866,140,297	3,400,076,198
Less: Amount recovered during the year	830,726,199	194,951,932
Less: Amount written-off/waive during the year	100,937,960	70,394,741
	2,934,476,138	1,635,529,525
13.6 Provision for other		
Provision for other assets:		
Balance at the beginning of the year	190,097,530	253,131,692
Less: Adjustment during the year	-	-
	190,097,530	253,131,692
Add: Provision made during the year for other assets	1,090,927,530	64,254,162
Less: Adjustment during the year	-	64,254,162
	1,090,927,530	1,090,927,530
Provision for good borrowers:		
Balance at the beginning of the year	10,000,000	10,000,000
Add: Provision made during the year	-	-
	10,000,000	10,000,000
Provision for Zakat Fund:		
Balance at the beginning of the year	277,683	2,166,966
Less: Paid during the year	277,683	2,166,966
	1,865,420	277,683
Add: Provision made during the year	1,865,420	277,683
	1,865,420	277,683
The Board of Directors of Jamuna Bank PLC. in its 283rd meeting held on 30-03-2016 approved for payment of Zakah (Zakat) @2.58% (as per-solar year) on the proportionate reserves of Islamic Banking out of total reserves.		
	201,962,590	200,375,213
13.7 Provision for diminution in value of investments		
Balance at the beginning of the year	7,124,002	6,865,206
Provision made during the year	8,009,050	258,796
	15,133,052	7,124,002
13.8 Provision for Income Tax Provision		
Opening Balance	11,797,400,345	11,904,345,180
Add: Provision made for the year	3,053,697,443	1,945,028,750
Less: Adjustment during the year	5,584,210,462	2,051,973,586
	9,266,887,326	11,797,400,345
Advance tax		
Balance of advance income tax on 01 January	11,066,581,200	11,226,164,3

Jamuna Bank PLC.

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	31.12.2024 Taka	31.12.2023 Taka		31.12.2024 Taka	31.12.2023 Taka		31.12.2024 Taka	31.12.2023 Taka
20(a) Consolidated Interest Income						40 Receipt from Other Operating Activities		
Jamuna Bank PLC.	20,231,707,466	14,917,657,842	37.1 Rent	620,649,188	567,940,515	Charges on account closing	593,865	648,250
Jamuna Bank Capital Management Limited	149,254,440	80,209,151	Rent paid	71,141,792	86,925,541	Charges on RTGS/clearing	18,236,340	14,634,946
Jamuna Bank Securities Limited	15,365,657	5,844,573	Less: Adjustment with depreciation arises against right-of-use assets (IFRS 16)	549,507,396	481,014,974	Reimbursement from VISA	16,534,687	12,949,576
Less: Inter-company transaction	20,396,327,563	15,003,711,566	Add: Finance cost for right of use of asset (IFRS 16 lease)	2,596,871	1,789,039	Cheque book/card issuance fee	47,466,887	20,945,525
Jamuna Bank Capital Management Limited	136,739,857	67,509,661		552,104,267	482,804,013	Service charge	206,560,038	270,864,517
Jamuna Bank Securities Limited	1,091,727	23,664,038				Postage charges recovery	17,345,742	14,633,049
	20,255,495,979	14,934,037,868	*Due to adoption of IFRS 16, rental expense was transferred to depreciation of Right of use Assets (RoU) and expense to lease liabilities.			SWIFT, Telephone, telex & e-mail recovery	60,604,657	50,823,865
20.1 Interest on Loan & Advances			37.2 Insurance Expenses			Documentation/ Processing Charge	34,845,980	28,952,614
Interest on agriculture loan	413,808,366	319,685,505	On Cash on transit, Cash in safe & Cash on counter	41,083,874	25,535,465	Rent on locker	4,863,500	4,525,200
Interest on SME	2,199,574,670	1,777,462,310	On Vehicles	9,310,310	7,459,975	Other receipts	426,384,334	384,689,900
Interest on loans (General)	157,566,648	71,462,328	Deposit insurance premium	85,500,000	106,256,075	Offshore Banking Unit	8,980,227	18,902,325
Interest on demand loan	8,835,559	16,555,973	Group insurance	22,500,000	56,749,392		842,416,256	872,508,567
Interest on loan against trust receipt (LTR)	802,768,138	473,573,826	On others	10,496,748	6,843,851			
Interest on packing credit	88,034,369	46,316,064		168,890,932	202,844,758			
Interest on house building loan	8,800,299	8,098,157						
Interest on real estate	107,747,706	86,418,601	27(a) Consolidated Rent, Taxes, Insurance and Electricity, etc.					
Interest on hire purchase	324,159,383	234,860,856	Jamuna Bank PLC.	995,541,456	872,657,811			
Interest on lease finance	227,001,328	194,866,787	Jamuna Bank Capital Management Limited	1,985,792	1,780,433			
Interest on payment against documents (PAD)	343,617,412	61,070,762	Jamuna Bank Securities Limited	39,567	-			
Interest on PIF Loans and Advances	414,770,663	-		997,566,815	874,438,244			
Interest on cash credit (Hypo)	1,276,113,393	841,857,291						
Interest on secured overdraft Share/FDR	425,846,895	319,902,896						
Interest on secured overdraft (F.O)	43,649,721	48,448,653						
Interest on secured overdraft (work order)	520,964,149	390,421,159						
Interest on secured overdraft (export)	13,244,420	2,294,126						
Interest on secured overdraft (special scheme)	263,075,675	269,715,006						
Interest on secured overdraft (General/PO)	2,720,548,518	1,710,556,709						
Interest on house building loan staff	44,681,057	37,200,093						
Interest on salary/any purpose loan/Other staff loan	192,714,329	106,682,626						
Interest on term loan	3,413,166,389	3,241,086,261						
Interest on time loan	2,775,811,132	2,082,627,666						
Interest on local document bill purchased	419,085,966	105,540,531						
Interest on foreign document bill purchased (Doc.)	4,513,255	3,706,139						
Interest on EDF	106,670,794	159,657,537						
Interest on Retail Credit	38,672,059	67,622,889						
Interest Rec.on Special credit Facility for COVID	4,937,199	50,235,851						
Interest on transport/auto/car loan	36,325,030	25,471,317						
Interest on Credit Card	197,933,421	167,788,240						
Penal interest received	209,263,251	112,067,761						
Interest on others	17,539,682	31,480,409						
	17,818,440,888	13,071,319,920						
In Islamic Banking branches:								
Profit on Bai-Muazzal (General/Com./others)	300,443,207	240,202,629						
MPI Trust Receipt	13,253,556	41,235,143						
Profit on Murabaha (Import bill)	744,711	1,117,463						
Profit on local document bill purchased (LDBP)	-	-						
Profit on PAD/MIB	11,415,804	3,877,086						
Profit on SME Finance	10,607,508	10,129,141						
Profit received on Time loan (Covid -19)	-	166,895						
Profit Received On OD (Stimulus Package)	-	7,707,319						
Profit on Hire Purchase	55,602,140	39,362,989						
	392,066,926	343,798,666						
	18,210,507,814	13,415,118,586						
21 Interest/Profit on Deposit & Borrowings etc.								
Interest/profit paid on deposits (Note: 21.1)	15,868,186,731	9,707,158,560						
Interest paid on call loan	319,849,972	348,567,460						
Interest/profit paid on borrowing-Main operation (Note: 21.2)	574,028,601	337,986,739						
Interest/profit paid on borrowing-Off Shore Banking Unit	114,103,452	122,062,530						
	16,876,168,756	10,515,775,288						
21(a) Consolidated Interest on Deposit & Borrowings etc.								
Jamuna Bank PLC.	16,876,168,756	10,515,775,288						
Jamuna Bank Capital Management Limited	136,739,857	67,509,661						
Jamuna Bank Securities Limited	4,091,727	2,164,038						
Less: Inter-company transaction	17,017,000,340	10,585,448,987						
Jamuna Bank Capital Management Limited	136,739,857	67,509,661						
Jamuna Bank Securities Limited	4,091,727	2,164,038						
	16,876,168,756	10,515,775,288						
21.1 Interest on Deposits								
Interest on savings deposit	482,079,903	491,916,754						
Interest on Short notice deposit	842,686,439	737,541,294						
Interest on fixed deposit	10,557,462,202	5,342,721,338						
Interest on monthly saving scheme	356,510,563	142,618,305						
Interest on RFCD/ NFCD	792,755	13,663,246						
Interest on Other scheme Deposits	2,822,693,133	2,572,410,712						
	15,062,224,816	9,300,871,647						
Profit on deposits from Islamic branches:								
Profit on Mudaraba savings deposit	4,687,285	4,293,858						
Profit on Mudaraba Short notice deposit	13,634,119	14,503,079						
Profit on Mudaraba term deposit	718,552,034	331,147,643						
Profit on Other scheme Deposits	69,088,478	20,946,325						
	805,961,916	406,286,912						
	15,868,186,731	9,707,158,560						
21.2 Interest/profit paid on borrowing-Main operation								
Interest on subordinated bond	426,468,152	327,550,863						
Interest on other bank deposit	29,385,417	-						
Interest on borrowing from Bangladesh Bank	118,175,032	10,435,876						
	574,028,601	337,986,739						
22 Investment Income								
Income from Govt. treasury bill	1,543,283,639	182,556,328						
Income from Govt. treasury bond	6,928,409,511	5,192,637,394						
Income from interest on subordinated debt	422,247,495	497,476,425						
Interest received on REPO of Govt. Treasury Bills	1,597,254	32,691,533						
Dividend Income	7,464,828	5,595,448						
Capital gain on sale of Govt. securities	372,449,783	313,046,305						
Capital Gain/(Loss) on sale of shares	15,477,495	(85,579)						
	9,290,930,005	6,223,917,849						
22(a) Consolidated Investment Income								
Jamuna Bank PLC.	9,290,930,005	6,223,917,849						
Jamuna Bank Capital Management Limited	3,724,633	3,119,421						
Jamuna Bank Securities Limited	(2,442,944)	6,134,845						
Less: Inter-company transaction	9,292,211,694	6,233,172,115						
Jamuna Bank Capital Management Limited	-	-						
Jamuna Bank Securities Limited	-	-						
	9,292,211,694	6,233,172,115						
23 Commission, Exchange, Custody & Brokerage Income								
Commission (Note: 23.1)	1,664,735,087	1,298,418,932						
Exchange Gain from foreign currencies (Note: 23.2)	1,992,270,764	2,625,586,751						
Offshore banking unit	3,657,005,852	3,924,005,683						
23(a) Consolidated Commission, Exchange, Custody & Brokerage Income								
Jamuna Bank PLC.	3,657,005,852	3,924,005,683						
Jamuna Bank Capital Management Limited	29,849,034	22,847,500						
Jamuna Bank Securities Limited	9,647,320	6,378,890						
Less: Inter-company transaction	3,696,502,205	3,953,232,073						
Jamuna Bank Capital Management Limited	-	-						
Jamuna Bank Securities Limited	-	-						
	9,292,211,694	6,233,172,115						
23 Commission, Exchange, Custody & Brokerage Income								
Commission (Note: 23.1)	1,664,735,087	1,298,418,932						
Exchange Gain from foreign currencies (Note: 23.2)	1,992,270,764	2,625,586,751						
Offshore banking unit	3,657,005,852	3,924,005,683						
23(a) Consolidated Commission, Exchange, Custody & Brokerage Income								
Jamuna Bank PLC.	3,657,005,852	3,924,005,683						
Jamuna Bank Capital Management Limited	29,849,034	22,847,500						
Jamuna Bank Securities Limited	9,647,320	6,378,890						
Less: Inter-company transaction	3,696,502,205	3,953,232,073						
Jamuna Bank Capital Management Limited	-	-						
Jamuna Bank Securities Limited	-	-						
	9,292,211,694	6,233,172,115						
23 Commission, Exchange, Custody & Brokerage Income								
Commission (Note: 23.1)	1,664,735,087	1,298,418,932						
Exchange Gain from foreign currencies (Note: 23.2)	1,992,270,764	2,625,586,751						
Offshore banking unit	3,657,005,852	3,924,005,683						
23(a) Consolidated Commission, Exchange, Custody & Brokerage Income								
Jamuna Bank PLC.	3,657,005,852	3,924,005,683						
Jamuna Bank Capital Management Limited	29,849,034	22,847,500						
Jamuna Bank Securities Limited	9,647,320	6,378,890						
Less: Inter-company transaction	3,696,502,205	3,953,232,073						
Jamuna Bank Capital Management Limited	-	-						
Jamuna Bank Securities Limited	-	-						
	9,292,211,694	6,233,172,115						
23 Commission, Exchange, Custody & Brokerage Income								
Commission (Note: 23.1)	1,664,735,087	1,298,418,932						
Exchange Gain from foreign currencies (Note: 23.2)	1,992,270,764	2,625,586,751						
Offshore banking unit	3,657,005,852	3,924,005,683						
23(a) Consolidated Commission, Exchange, Custody & Brokerage Income								
Jamuna Bank PLC.	3,657,005,852	3,924,005,683						
Jamuna Bank Capital Management Limited	29,849,034	22,847,500						
Jamuna Bank Securities Limited	9,647,320	6,378,890						
Less: Inter-company transaction	3,696,502,205	3,953,232,073						
Jamuna Bank Capital Management Limited	-	-						
Jamuna Bank Securities Limited	-	-						
	9,292,211,694	6,233,172,115						
23 Commission, Exchange, Custody & Brokerage Income								
Commission (Note: 23.1)	1,664,735,087	1,298,418,932						
Exchange Gain from foreign currencies (Note: 23.2)	1,992,270,764	2,625,586,751						
Offshore banking unit	3,657,005,852	3,924,005,683						
23(a) Consolidated Commission, Exchange, Custody & Brokerage Income								
Jamuna Bank PLC.	3,657,005,852	3,924,005,683						
Jamuna Bank Capital Management Limited	29,849,034	22,847,500						
Jamuna Bank Securities Limited	9,647,320	6,378,890						
Less: Inter-company transaction	3,696,502,205	3,953,232,073						
Jamuna Bank Capital Management Limited	-	-						
Jamuna Bank Securities Limited	-	-						
	9,292,211,694	6,233,172,115						
23 Commission, Exchange, Custody & Brokerage Income								
Commission (Note: 23.1)	1,664,735,087	1,298,418,932						

Jamuna Bank PLC.

FINANCIAL STATEMENTS 2024

46.3 Name of the directors and their interest in different entities.				
Sl No.	Name	Designation	Entities where they have interest	Position with the entities/companies
1	Mr. Robin Razon Sakhawat	Chairman	1. German Bangla Chemical Ltd.	Managing Director
2.	Engr. A.K.M. Mosharraf Hussain	Director	1. Athumk Plastic Industries Limited	Managing Director
			2. Amotex Limited.	"
			3. Aman Bangladesh Limited	Director
			4. Concorde Knitting & Dyeing Industries Ltd.	Managing Director
			5. International Trading Services Limited	"
			6. International Trading Wash Limited	"
			7. Inno Chemical Limited	"
			8. Kazipur Fashions Limited	"
			9. Peak Fashions Limited	"
			10. Standard Fashions Limited	Director
			11. Standard Stitches Limited	Managing Director
			12. Standard Stitches Woven Limited	"
			13. Shams Styling Wears Limited	"
			14. Sterling Designs Limited	"
			15. Standard Liquefied Petroleum Gas Ltd.	"
			16. Standard Global Economic Zone Ltd.	"
			17. The Civil Engineers Limited	Chairman
			18. The Civil Engineers Woven Limited	"
			19. The Civil Engineers Wash Limited	"
			20. The Civil Engineers Sweater Limited	"
			21. The Civil Engineers Packaging Limited	"
			22. Transworld Limited	Managing Director
			23. Wear Mag Limited	"
			24. Your Fashion Sweater Limited	"
			25. United Financial Trading Company Ltd.	Director
3	Engr. Md. Atiqur Rahman	Director	1. Athumk Plastic Industries Limited	Chairman
			2. Amotex Limited.	"
			3. Aman Bangladesh Limited	Director
			4. Concorde Knitting & Dyeing Industries Ltd.	Chairman
			5. International Trading Services Limited	"
			6. International Trading Wash Limited	"
			7. Inno Chemicals Limited	"
			8. Kazipur Fashions Limited	"
			9. Peak Fashions Limited	"
			10. Standard Fashions Limited	"
			11. Standard Stitches Limited	"
			12. Standard Stitches Woven Limited	"
			13. Shams Styling Wears Limited	"
			14. Sterling Designs Limited	"
			15. Standard Liquefied Petroleum Gas Ltd.	"
			16. Standard Global Economic Zone Ltd.	"
			17. The Civil Engineers Limited	Managing Director
			18. The Civil Engineers Woven Limited	"
			19. The Civil Engineers Wash Limited	"
			20. The Civil Engineers Sweater Limited	"
			21. The Civil Engineers Packaging Limited	"
			22. Transworld Limited	Chairman
			23. Wear Mag Limited	"
			24. Your Fashion Sweater Limited	"
			25. United Financial Trading Company Ltd.	Director
4.	Mr. Gazi Golam Ashria	Director	1. Gazi Satellite Television Ltd.	Chairman
			2. Gazi Infrastructure Development Company Limited	"
			3. Gazi Networks Ltd.	Vice-Chairman
			4. Gazi Communications Ltd.	"
			5. Gazi Renewable Energy Limited	"
			6. Star Rubber Industries	Proprietor
			7. Gazi Trade International	"
			8. Gazi Rubber Plantation	"
			9. Gazi Rubber Processing Plant	"
			10. Gazi Enterprise	"
5.	Al-Haj Nur Mohammed	Director	11. Content Matrics Limited	Director
			12. Gazi Bir Protik Medical College and Hospital	Managing Director
			13. Gazi Press Limited	"
			14. Gazi Industrial Park Limited	"
			1. ENEXEL Engineering Ltd.	Chairman
			2. Nur Star Tack	"
			3. Nur Star Engineering Ltd.	"
			4. International Holdings Ltd.	Director
			5. Star Trading Corporation	Proprietor
			6. Modhumoti CNG Complex	"
6.	Mr. Md. Saiful Islam	Director	1. Fabian Industries Limited	Director
			2. Fabian Thread Limited	Chairman
			3. Fabian Multiplex Ind's. Limited	Director
			4. Fabtex Industries Limited	"
			5. Famrose Apparels Limited	"
			6. Airmath Solution	"
			7. Famrose Printing Solution	"
			8. SNS Corporation	"
			9. Frox Media Limited	"
			10. Eco Advanced Construction Materials Company.	Proprietor
7.	Mr. Redwan-ul Karim Ansari	Director	1. Panacea Systems Ltd.	Chairman
			2. Circle FinTech Ltd.	Director
			3. YellowPi Technologies Ltd.	"
			4. Inqline Limited	Shareholder
8.	Mr. Md. Belal Hossain	Director	1. Belcon Company (Pvt.) Ltd.	Managing Director
			2. Nadia Food & Agro Industry (Pvt.) Ltd.	"
			3. B.H. Specialised Cold Storage (Pvt.) Ltd.	"
			4. B. H. Hitech Food Ind. (Pvt.) Ltd	"
			5. M/s. Belal Hossain	Proprietor
			6. M/s. Bandhu Rice Mill	"
			7. M/s. New National Automatic Rice Mill	"
			1. Anlima Yam Dyeing Limited	Managing Director
			2. Allied Enterprise (Pvt.) Limited	Chairman and MD
			3. Anlima Buildtech Limited	"
9.	Mr. Md. Mahmudul Hoque	Director	4. Anlima Petroleum Limited	"
			5. Anlima Textile Limited	"
			6. Anlima Meghnaghat Power Plant Limited	"
			7. Anlima Chemicals Limited	"
			8. Precision Energy Limited	"
			9. Anlima Energy Limited	"
			10. Mirzapur Green City	Partner
			11. International Holdings Limited (Australian International School)	Director
10.	Mr. Shaheen Mahmud	Director	1. Cotton Dyeing & Finishing Mills Ltd.	Chairman
			2. Pacific Cotton Ltd.	"
			3. Cotton Line (BD) Ltd.	"
			4. Cotton N Cotton Garments Ind. Ltd.	"
			5. Simran Velley Ltd.	"
			6. BG Tel Ltd.	"
			7. Begstar Solution Ltd.	"
			8. FINTRA Securities Ltd.	"
			1. Amazon Tex Knit Fashion Limited	Chairman
			2. Wari Golden Hospital & Diagnostic Complex Ltd.	Director
11.	Mr. Md. Sirajul Islam Varosha	Director	3. S.V. Tobacco Co.	Proprietor
			4. S.H Trading Co.	"
			5. Siraj Varosha Jute Mills Ltd.	Managing Director
			Nil	"
12.	Mr. Kamutosh Majumder	Director	1. Ismail Leather Goods & Footwear Exporters Ltd.	Managing Director
			2. Reliance Tannery Ltd.	Director
			3. Assarunessa Memorial Hospital	Proprietor
			4. Reliance Footwear	"
			5. Shahjahan Dairy Farm	"
			1. Asgar Ali Medical College & Hospital Ltd.	Director
			2. Asgar Oil Mills Ltd.	"
			3. BRAC Bankshall Tea Co. Ltd.	"
			4. BRAC Karmaluli Tea Co. Ltd.	"
			5. BRAC Kodala Tea Co. Ltd.	"
14.	Mr. Md. Hasan	Director	6. City Auto Rice & Dal Mills Ltd.	"
			7. City Dal Mills Ltd.	"
			8. City Composite Textile Ltd.	"
			9. City Economic Zone Ltd.	"
			10. City Edible Oil Ltd.	"
			11. City Feed Products Ltd.	"
			12. City Hi-Tech Park Ltd.	"
			13. City Modern Agro Ltd.	"
			14. City Navigations Ltd.	"
			15. City Polymers Ltd.	"
15.	Mr. Md. Abdur Rahman Sarker	Independent Director	16. City Tea Estate Ltd.	"
			17. F. Rahman Oil Mills Ltd.	"
			18. Farzana Oil Refineries Ltd.	"
			19. Hamida Plastic Containers Limited	"
			20. Hasan Containers Ltd.	"
			21. Hasan Flour Mills Ltd.	"
			22. Hasan Plastic Industries Ltd.	"
			23. Hasan Printing & Packaging Industries Ltd.	"
			24. Hasan Securities Ltd.	Managing Director
			25. International Oil Mills Ltd.	Director
16.	Md. Abdul Jabber Chowdhury	Independent Director	26. Khan Brothers Ship Building Ltd.	"
			27. Latif Pharma Ltd.	"
			28. M.A. Kalam & Co. Ltd.	"
			29. New Sagurnal Tea Co. Ltd.	"
			30. Planters Bangladesh Ltd.	"
			31. Progressive Brokers Ltd.	Managing Director
			32. Parbhogan Economic Zone Ltd.	Director
			33. Rahma Food Corporation Ltd.	"
			34. Rahman Synthetics Ltd.	"
			35. Rupshi Feed Mills Ltd.	"
17.	Mr. Mushidul Huq Khan	Independent Director	36. Rupshi Flour Mills Ltd.	"
			37. Rupshi Foods Ltd.	"
			38. Safe Shipping Lines Ltd.	"
			39. Shampa Flour Mills Ltd.	"
			40. Sonoy Media Limited	"
			41. Speech Bubble Communications Ltd.	"
			42. The City Chittagong Traders Ltd.	"
			43. U. K. Bangla Paper Ltd.	Managing Director
			44. U. K. Bangla Cement Ltd.	"
			45. Van Ommeran Tank Terminal Bangladesh Ltd.	Director

Audit Committee				
a) Particulars of Audit Committee				
Audit Committee is the sub-committee of the Board of Directors (the 'Board') of Jamuna Bank PLC. The purpose of the committee is to assist the Board in fulfilling its oversight responsibilities relating to (i) the integrity of the Bank's financial statements and internal control systems (including the implementation and effectiveness of internal control over financial reporting); (ii) the performance of the internal audit function; (iii) the annual independent audit of the Bank's financial statements, engagement of independent auditors and evaluation of the independent auditors qualifications, independence and performance; (iv) the compliance by the Bank with regards to legal and regulatory requirements; (v) the implementation and effectiveness of the Bank's disclosure controls and procedures; (vi) the evaluation of enterprise risk issues and (vii) the fulfillment of the other responsibilities set out by the regulators and the Board.				
Besides, Bangladesh Bank, through BRPD Circular Letter: 21 on May 12, 2024, mandated the Bank's Audit Committee to oversee the Nomination and Remuneration Committee (NRC) operations henceforth. As such, the Audit committee shall also assist the Board in formulating the nomination criteria or policy for determining qualifications, positive attributes, experience and independence of directors and top-level executives.				
Composition of Audit Committee				
The present Audit Committee of the Board is comprised of five Members of the Board of Directors including two Independent Directors having one Independent Director as Chairman in accordance with the Notification on Corporate Governance Code issued by Bangladesh Securities and Exchange Commission (BSEC) on 3 June 2018 (as amended up to 16 October 2023, gazette on November 20, 2023) and Bangladesh Bank BRPD circular letter no.02 dated 11.02.2024. The present Audit Committee was reconstituted by the Board in its 455th meeting held on December 01, 2024 consisting of the following members:				
Members of the Audit Committee of the Board of Directors as on 31-12-2024:				
Sl.No.	Name	Relationship with the Bank	Position	Education qualification
1.	Md. Abdur Rahman Sarker	Independent Director	Chairman	M.A in Economics (Rajshahi University)
2.	Mr. Robin Razon Sakhawat	Director	Member	Bachelor Degree in Financial Engineering from Goethe University Frankfurt
3	Mr. Md. Saiful Islam	Director	Member	Bachelor of Science (Hon's) from Coventry University UK
4	Mr. Redwan-ul Karim Ansari	Director	Member	Barriater-at-Law
5.	Mr. M. Mushidul Huq Khan	Independent Director	Member	Graduation and post-graduation in Economics from Jahangirnagar University. He has also acquired another Master degree on Government Financial Management from the University of Ulster, UK in 2001. He also obtained Post Graduate Diploma in Financial Management, (formerly) Bangladesh Management Development Center, Dhaka.
b) During the year ended 31 December 2024, 11 (eleven) meetings of the Audit Committee were held.				
c) Roles & Responsibility of Board Audit Committee:				
The roles and responsibilities of Audit Committee have been defined in line with the relevant provisions of Corporate Governance Guidelines/ Notification issued by Bangladesh Bank and BSEC, two paramount regulators for the Bank, and other best practices of governance.				
The following functions are common recurring activities for the Audit Committee of the Bank in carrying out its responsibilities in addition to any other responsibilities which may be assigned from time to time by the Board:				
d) Internal Control				
(i) Evaluate whether the management is establishing an appropriate compliance culture by communicating the importance of internal control and the prudent management of risk and ensuring that all employees have clear understanding of their roles and responsibilities;				
(ii) Review the management's actions in computerization of the Bank and its applications and Management Information System (MIS).				
(iii) Consider whether the internal control strategies recommended by internal and external auditors have been prudently and comprehensively implemented by the management;				
(iv) Consider reports relating to fraud, forgery and deficiencies in internal control or other similar issues detected by internal and external auditors and inspectors of the regulatory authority and place it before the Board after reviewing whether necessary corrective and remedial measures have been embraced by the management.				
(v) With governance and supervisory oversight from the Board of Directors, the Audit Committee will put in place policies and procedures to identify, measure, monitor and control risk.				
(vi) Review Management Letters issued by the statutory auditors.				
d) Financial Reporting				
(i) The Audit Committee checks whether the financial statements reflect complete and accurate information and determine whether the statements are prepared according to the existing rules and regulations and standards enforced in the country and as per the relevant financial reporting standards prescribed by Bangladesh Bank;				
(ii) Discuss with the management and external auditors to review the financial statements before finalization.				
(iii) Review the quarterly and half-yearly financial statements with the management before submission to the Board for approval.				
(iv) Review statements of significant related party transactions submitted by the management.				
(v) Review the management's discussion and analysis before disclosing in the annual report.				
e) Internal Audit				
(i) Monitor/evaluate whether internal audit functions are truly independent.				
(ii) Review the activities and the organizational structure of the internal audit and ensure that no unjustified restriction or limitation hinders the internal audit process.				
(iii) Review and assess the annual internal audit plan.				
(iv) Review the efficiency and effectiveness of internal audit function.				
f) External Audit				
(i) Make recommendations to the Board, to be put to shareholders for approval in the AGM, in relation to appointment, re-appointment and removal of the bank's external auditors.				
(ii) Oversee the relationship with the external auditors including:				
• Approval of their remuneration, i.e. fees for audit or non-audit services.				
• Assessing annually their independence and objectivity taking into account relevant professional and regulatory requirements.				
• Satisfying itself that there are no relationships (such as family, employment, investment, financial or business) between the auditor and the bank (other than in the ordinary course of business).				
(iii) Meet regularly with the external auditor, including once at the planning stage before the audit and once after the audit at the reporting stage. The Committee shall meet the external auditor at least once a year, without management being present; to discuss their views and any issues arising from the audit.				
(iv) Review the findings and recommendations made by the external auditors for removal of irregularities, if any, detected are duly acted upon by the management.				

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Shariah Supervisory Committee

The Shariah Supervisory Committee of the Bank plays a vital role in framing and exerting policy for strict adherence of Shariah's principles in the Bank. As per Islamic Banking Guidelines circulated by Bangladesh Bank, the Shariah Supervisory Committee is represented by the following members consisting of prominent Islamic thinkers having adequate knowledge in Fiqh Maa'malat and Shariah Principles.

Sl No.	Name	Status with the committee	Educational Qualification	Status with the Bank
1	Dr. Md. Anwar Hosain Molla	Chairman	Kamil, M.Phil, Ph.D (De'Wah & Islamic Studies), Islamic University of Kusia	-
2	Mawlama Abdur Razzak	Member	Kamil, M.Ed, Al-Azhar University, Egypt	-
3	Hafez Mawlama Mufti Ruhul Amin	Member	M.A (Dawra)	-
4	Hafez Mawlama Prof. Dr. Shahidul Islam Barakati	Member	Hifzul Quran, Kamil, M.Phil, Ph.D (Islamic Studies), University of Dhaka	-
5	Dr. Ahmadullah Trishali	Member	Kamil, Ph.D, Islamic University of Kusia	-
6	Dr. Saikh Muhammad Mahadi Hasan	Member	Hifzul Quran, M. Phil (University of Rajshahi), Ph.D (Islamic Studies), University of Dhaka	-
7	Mr. Mirza Elias Uddin Ahmed	Member	M.A	Managing Director

During the year 2024, (3) three meetings of the Shariah Supervisory Committee were held.

During the year 2024, the following issues were discussed in the meetings:

- Shari' ah Inspection Report on the Islami Banking Branches.
- Different guidelines / policies for Islami Banking operations.
- Organizing Workshop / Training programs for the Officials of Islami Banking Branches and Al-Ihsan Islami Banking Service Centres.
- Finalization of Rate of Profit for the Mudaraba Depositors of Islami Banking operations.
- Introducing and approval for different products of Islami Banking operations.
- Arranging awareness program for compliance with the Islami Shari' ah.

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Information about Segment Reporting

The bank operates under the following business segments:

Particulars	Conventional	Islamic	Total
Total Operating Income	17,080,682,011	25,350,249	17,332,992,260
Allocated Expenses	8,569,729,601	93,248,613	8,662,978,214
Operating Profit (Before Tax & Provision)	8,510,912,410	159,101,636	8,670,014,046
Total Provision (Loans/Advances & Others)	2,821,665,336	-	2,821,665,336
Profit Before Tax	5,689,247,074	159,101,636	5,848,348,710
Provision for Income Tax	3,054,349,473	-	3,054,349,473
Net Profit after taxation	2,634,897,601	159,101,636	2,793,999,237
Segment Assets	359,109,401,580	6,912,079,248	366,021,480,828
Segment Liabilities	337,328,129,435	6,912,079,248	344,240,208,683

The bank operates under the following geographical segments:

Particulars	Bangladesh	Off Shore Banking Unit	Total
Total Operating Income	17,084,771,647	248,220,614	17,332,992,260
Allocated Expenses	8,651,207,121	11,771,093	8,662,978,214
Operating Profit (Before Tax & Provision)	8,433,564,526	236,449,520	8,670,014,046
Total Provision (Loans/Advances & Others)	2,821,665,336	-	2,821,665,336
Profit Before Tax	5,848,348,710	-	5,848,348,710
Provision for Income Tax	3,054,349,473	-	3,054,349,473
Net Profit after taxation	2,793,999,237	-	2,793,999,237
Segment Assets	352,631,941,873	13,389,538,956	366,021,480,828
Segment Liabilities	330,850,669,727	13,389,538,956	344,240,208,683

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
Highlights on the overall activities of the bank

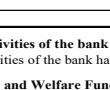
Highlights on the overall activities of the bank have been furnished in annexure-E.


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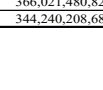
Workers Participation Fund and Welfare Fund

SRO-336-AIN/2010 dated 5-10-2010 issued by the Ministry of Labour and Employment and published in Bangladesh gazette on 07-10-2010 declaring the status of business of certain institutions and companies (like mobile operating companies, mobile network service providing company, all Govt. and Non-Govt. money lending companies, all insurance companies etc.) as "Industrial Undertakings" for the purpose of Chapter-xv of the Bangladesh Labor Act, 2006 which deals with the workers participation in company's profit by way of Workers Participation Fund and Welfare Fund (WPFWF). The Bangladesh Labor Act, 2006 requires the "Industrial Undertakings" to maintain provision for workers profit participation fund @5% on net profit. However, we have obtained legal opinion from Legal advisor in this regard where it has been stated that Jamuna Bank PLC. does not fall under this category. Therefore, no provision in this regard has been made in the financial statements during the year under audit.









Managing Director

Director

Director

Chairman