

# JAMUNABANK

# Financial Statements 2013

## Notes to the Financial Statements (Islamic Banking) For the year ended 31 December 2013

<b>6. Other Assets</b>			
i) Stationery, Stamps, Printing materials in stock etc.	121,273	161,993	
ii) Advance Rent	5,256,400	376,912	
iii) Profit Receivable	3,842,523	22,545,803	
iv) Security deposit	45,400	45,400	
v) Branch adjustment	350,869,558	892,901,775	
vi) Suspense account	7,072	5,000	(Note: 6.1)
vii) Others	533,345	275,699	(Note: 6.2)
	<b>360,675,570</b>	<b>916,312,582</b>	
<b>6.1 Suspense's Account</b>			
Amount of Suspense's Account represents advances payments against various contracts.			
Advance against insurance premium	278,345	267,749	
Misc. Asset	255,000	7,950	
	<b>533,345</b>	<b>275,699</b>	
<b>6.3 Non-income Generating Classification of Other Assets</b>			
Stationery, Stamps, Printing materials in stock, etc.	121,273	161,993	
Advance Rent	5,256,400	376,912	
Interest receivable	3,842,523	22,545,803	
Security deposit	45,400	45,400	
Branch adjustment	350,869,558	892,901,775	
Suspense account	7,072	5,000	
Advance against insurance premium	278,345	267,749	
Misc. Asset	255,000	7,950	
	<b>360,675,570</b>	<b>916,312,582</b>	
<b>7. Deposits and Other Accounts</b>			
Al- Wadiah Current Accounts and other Accounts	234,377,545	234,899,794	(Note: 7.2)
Bills Payable	13,353,443	12,890,425	(Note: 7.3)
Mudaraba Savings Bank Deposits	132,560,164	128,323,481	
Mudaraba Term Deposits	1,707,441,626	1,601,173,490	
Mudaraba Short Notice Deposits	292,950,130	997,917,241	
Deposit Under special Scheme	703,641,861	579,785,772	
Foreign Currency Deposit	19,801	2,393	
	<b>3,084,344,570</b>	<b>3,554,992,595</b>	
<b>7.1 As per following segregation</b>			
Inter Bank Deposits	223,676,292	913,794,072	
Other Deposits	2,860,668,279	2,641,198,524	
	<b>3,084,344,570</b>	<b>3,554,992,595</b>	
<b>7.2 Al- Wadiah Current Accounts and Other Accounts</b>			
Current deposit	120,064,812	92,041,002	
Sundry deposit	71,070,561	101,516,448	
Profit Payable	43,242,172	41,342,344	
	<b>234,377,545</b>	<b>234,899,794</b>	
<b>7.3 Bills Payable</b>			
DD payable	1,600	1,600	
P.O Issued	13,351,843	12,888,825	
	<b>13,353,443</b>	<b>12,890,425</b>	
<b>7.4 Maturity Grouping of Deposit and Other Accounts</b>			
Repayable on demand	462,651,686	533,248,889	
Repayable within 1 month	339,277,903	391,049,185	
Over 1 month but within 6 months	1,233,737,828	1,421,997,038	
Over 6 months but within 1 year	339,277,903	391,049,185	
Over 1 year but within 5 years	308,434,457	355,499,260	
Over 5 years but within 10 years	400,964,794	462,149,037	
	<b>3,084,344,570</b>	<b>3,554,992,595</b>	
<b>8. Other Liabilities</b>			
Interest suspense account	8,419,105	6,089,646	
Accrued profit on Investment	122,649,651	134,374,355	
Adjusting account credit	383,064	1,029,207	
	<b>131,451,820</b>	<b>141,493,208</b>	
<b>9. Profit &amp; Loss Account</b>			
<b>Income</b>			
Profit, discount and similar income	731,115,197	669,464,355	(Note: 10)
Fess, Commission and Brokerage	12,127,519	18,607,763	(Note: 9.1)
Gain arising from dealing in foreign currencies	2,679,978	9,316,975	(Note: 9.2)
Other Operating Income	6,077,874	8,362,416	(Note: 13)
	<b>752,000,569</b>	<b>705,751,508</b>	
<b>Expenses</b>			
Profit and similar expenses	538,864,162	459,303,473	(Note: 11)
Administrative expenses	42,621,687	38,066,909	(Note: 9.3)
Other operating Expenses	3,904,900	4,310,218	
Depreciation on banking assets	1,763,430	1,556,370	(Note: 18)
	<b>587,154,179</b>	<b>503,236,969</b>	

## Notes to the Financial Statements (Islamic Banking) For the year ended 31 December 2013

<b>Profit before tax &amp; provision</b>	<b>164,846,390</b>	<b>202,514,538</b>
<b>9.1 Commission &amp; Brokerage Income</b>		
Commission	12,127,519	18,607,763
Brokerage	-	-
	<b>12,127,519</b>	<b>18,607,763</b>
<b>9.2 Exchange Gain</b>		
On foreign currency/ other Exchange	2,470,687	9,071,047
On foreign currency dealing	209,291	245,928
	<b>2,679,978</b>	<b>9,316,975</b>
<b>9.3 Administrative Expenses</b>		
Salary and allowances	36,140,924	32,105,733
Rent, taxes, insurance, electricity, etc.	3,686,176	3,438,083
Postage, stamps, telecommunication, etc.	1,408,374	1,007,941
Stationery, Printings, Advertisements, etc.	897,379	1,159,454
Repairs and maintenance of bank's assets	488,834	355,698
	<b>42,621,687</b>	<b>38,066,909</b>
<b>10. Investment Income</b>		
Profit on Investment	417,864,277	467,421,347
Profit on deposit to other bank / Financial Inst.	15,511	6,294
	<b>417,879,788</b>	<b>467,427,641</b>
Profit received on JBL General account	313,235,409	202,036,714
	<b>731,115,197</b>	<b>669,464,355</b>
<b>10.1 Profit on Investment (Loan &amp; Advances)</b>		
Profit on Bai-Muazzal (General/Com.)	182,819,920	159,323,312
Profit on Bai-Muazzal (others)	33,721,869	40,819,776
Profit on Past Due Bills	-	556,690
MPI Trust Receipt	89,782,452	92,104,053
Profit on Murabaha (Import)	636,411	2,299,772
Profit on ABP	-	2,029,262
Profit on local document bill purchased (LDBP)	22,838,572	47,690,651
Profit on Foreign document bill purchased (FDBP)	-	81,529
Quards against MTDR/ Others	7,326,392	23,930,841
Profit on PAD/MIB	5,274,949	19,282,807
Profit on SME finance	5,237,681	2,676,992
Profit on Hire Purchase	70,226,031	76,625,661
	<b>417,864,277</b>	<b>467,421,347</b>
<b>11. Profit paid on Deposit &amp; Borrowings etc</b>		
Profit paid on deposits	538,864,162	457,232,362
Profit paid on borrowing from BB	-	2,071,111
	<b>538,864,162</b>	<b>459,303,473</b>
Profit paid on JBL General account	-	-
	<b>538,864,162</b>	<b>459,303,473</b>
<b>11.1 Profit Paid on Deposits</b>		
Profit paid on Mudaraba Savings Deposit	8,945,664	7,840,013
Profit paid on Mudaraba Short Notice Deposit	275,668,166	132,695,111
Profit paid on Mudaraba Term Deposit	199,243,858	257,838,037
Profit paid on Scheme Deposit	55,006,474	58,859,200
	<b>538,864,162</b>	<b>457,232,362</b>
<b>12. Commission, Exchange &amp; Brokerage Income</b>		
Commission	12,127,519	18,607,763
Exchange gain	2,679,978	9,316,975
	<b>14,807,498</b>	<b>27,924,737</b>
<b>13. Other Operating Income</b>		
Charges on account closing	19,482	31,255
Charges on clearing returned	29,582	16,600
Service charge	2,041,785	4,423,586
Postage charges recovery	55,965	36,740
Telephone, telex & e-mail	1,844,550	1,844,014
Courier service	51,600	46,100
Documentation/ Processing Charge	1,004,525	1,080,555
Cheque Issuance Fees	137,989	284,333
Other receipts	892,398	599,232
	<b>6,077,874</b>	<b>8,362,416</b>
<b>14. Salary and Allowances</b>		
Basic Salary	16,790,700	15,268,463
Allowances	17,674,645	15,504,470
Salary Casual Staff	1,675,579	1,332,800
	<b>36,140,924</b>	<b>32,105,733</b>
<b>15. Rent, Taxes, Insurance, Electricity, etc.</b>		
Rent	2,172,079	1,783,854
Insurance expenses	384,627	379,433
Electricity bill	844,508	949,288
WASA & Gas Bill	61,800	87,021
Generator fuel	223,162	238,487
	<b>3,686,176</b>	<b>3,438,083</b>

## Notes to the Financial Statements (Islamic Banking) For the year ended 31 December 2013

<b>15.1 Insurance Expenses</b>		
On Cash on transit, Cash in safe & Cash on counter	384,627	379,433
<b>16. Postage, Stamps, Telecommunication etc.</b>		
Postage Charges	63,847	55,322
Stamps & low charge	216,369	-
Online/ VSAT Charges	843,085	709,234
Fax, Telex & Internet charges	43,622	36,152
Tele communication	241,450	207,232
	<b>1,408,374</b>	<b>1,007,941</b>
<b>17. Stationery, Printing and Advertisements etc.</b>		
Office stationery	204,828	331,018
Printing stationery	261,522	270,797
Security stationery	96,080	351,008
Computer paper	103,961	71,600
Ribbon, Diskette, Cable etc.	128,989	101,031
Software maintenance	102,000	34,000
	<b>897,379</b>	<b>1,159,454</b>
<b>18. Depreciation and Repairs and Maintenance of Assets</b>		
Repair, renovation & maintenance	488,834	355,698
Depreciation	1,763,430	1,556,370
	<b>2,252,264</b>	<b>1,912,068</b>
<b>19. Other Expenses</b>		
Security & cleaning services	1,798,655	1,570,905
Entertainment	403,639	346,336
Car expenses	1,078,283	1,281,895
Books, newspaper & magazine	13,325	11,233
Donation	5,700	13,000
Traveling expenses	189,365	228,538
Conveyance, labour charges	179,781	195,484
Liveries and uniform	16,290	33,210
Business development	2,500	197,528
Drinking Water	61,278	69,649
Sanitation & cleaning	4,114	3,490
Photograph & photocopy	12,536	19,761
Cash carrying / remit. charge	89,900	188,600
Bank Charges	3,500	-
Write off of fixed assets	-	40,302
Sundry expenses	46,034	110,287
	<b>3,904,900</b>	<b>4,310,218</b>
<b>20. Receipt from Other Operating Activities</b>		
Charges on account closing	19,482	31,255
Charges on clearing returned	29,582	16,600
Service charge	2,041,785	4,423,586
Postage charges recovery	55,965	36,740
Telephone, telex & e-mail	1,844,550	1,844,014
Courier service	51,600	46,100
Documentation/ Processing Charge	1,004,525	1,080,555
Cheque Issuance Fees	137,989	284,333
Other receipts	892,398	599,232
	<b>6,077,874</b>	<b>8,362,416</b>
<b>21. Payment to Other Operating Activities</b>		
Rent	2,172,079	1,783,854
Insurance expenses	384,627	379,433
Electricity bill	844,508	949,288
WASA & Gas Bill	61,800	87,021
Generator fuel	223,162	238,487
Repair, renovation & maintenance	488,834	355,698
Security & cleaning services	1,798,655	1,570,905
Entertainment	403,639	346,336
Car expenses	1,078,283	1,281,895
Books, newspaper & magazine	13,325	11,233
Donation	5,700	13,000
Traveling expenses	189,365	228,538
Conveyance, labour charges	179,781	195,484
Liveries and uniform	16,290	33,210
Business development	2,500	197,528
Drinking Water	61,278	69,649
Sanitation & cleaning	4,114	3,490
Photograph & photocopy	12,536	19,761
Cash carrying / remit. charge	89,900	188,600
Bank Charges	3,500	-
Sundry expenses	46,034	110,287
	<b>8,079,910</b>	<b>8,063,697</b>

## Schedule of Fixed Assets (Islamic Banking) As at 31 December 2013

Particular	COST				DEPRECIATION				
	Balance as on 01.01.13	Addition during the year	Adjustment	Balance as on 31.12.13	Balance as on 01.01.13	Charged during the year	Adjustment	Balance as on 31.12.13	Written down as on 31.12.13
Furniture & Fixture	7,805,558	294,724	-	8,100,282	10%	4,115,718	582,051	4,697,769	3,402,513
Equipment & Machinery	16,600,829	1,221,991	-	17,822,820	15%	6,250,445	1,180,799	7,431,244	4,391,576
As on 31.12.2013	18,406,387	1,426,655	-	19,829,102		10,366,164	1,762,850	12,125,994	7,794,089
As on 31.12.2012	16,828,411	1,420,278	40,292	18,406,407		8,888,789	1,562,455	5,046	10,861,167