



Countrywide distribution of Blankets among cold hit people

JB Foundation every year distributes free blankets countrywide as a part of its commitment to the society. During 2011, JB Foundation arranged program to distribute blankets among winter distressed people in different places of the country.



Payment of Tk.0.50 Crore only to Bangladesh Olympic Association for participating in the 11th SA Games Dhaka 2010 as Co-Sponsor

The 11th SA Games Dhaka 2010 was arranged by Bangladesh Olympic Association from January 29, 2010 to February 9, 2010, which was a historic event for Bangladesh to get an opportunity to arrange such kind of prestigious program in Bangladesh for the first time of its kind.

This event was witnessed by more than a billion viewers worldwide through different media and participated by Ministers and dignitaries. On this occasion, Tk.0.50 Crore was contributed by Jamuna Bank Limited as Co-Sponsor of the event.



Jamuna Bank BCS Nursing Computer Lab established at Bangabandhu Sheikh Mujib Medical University

Jamuna Bank BSc Nursing Computer Laboratory was established on 02-05-2011 at Bangabandhu Sk. Mujib Medical University. Prof. Pran Gopal Dutta, Vice Chancellor, Bangabandhu Sk. Mujib Medical University was present on the occasion as the Chief Guest. Al-Haj Nur Mohammed, the Honorable Chairman of Jamuna Bank Foundation presided over the inaugural ceremony.





Jamuna Bank Solar Village established in Kishoreganj District

As a part of CSR activities, Jamuna Bank Solar Village has been established at Terotakia, Pakundia under the district of Kishoreganj sponsored by Jamuna Bank Foundation. The solar village was inaugurated on 11-04-2011. The objective of the establishment of Solar Village is to promote the life-standard of far flung village dwellers & unprivileged people of the country.

Blood Donation Program annually

During 2010 Jamuna Bank Foundation organized Blood Donation Program at National Press Club, Dhaka and Hotel Agrabad, Chittagong on June 11, 2010 & June 05, 2010 respectively. Al-haj Rezaul Karim Ansari, Chairman of the Board of Directors and Mr. Gazi Golam Murtoza, Vice Chairman of the BOD were present in the program as Chief Guest and Special Guest respectively. Al-Haj Nur Mohammed, Chairman of the Foundation presided over the programs. Mr. Md. Motior Rahman, Managing Director was also present.



Cleft Lip/Cleft Palate Operation (Country-wide)

Jamuna Bank Foundation arranged surgical operation program for Cleft Lip/ Cleft Palate patients by specialist foreign medical team who came from Netherlands. About 200 patients availed the surgical operation last year.





Scholarship among unprivileged but meritorious students and off springs of JBL employees who got GPA-5 annually.

JB Foundation organizes awarding Scholarship & Crest Program every year with a view to motivate the students who are unprivileged but meritorious, having ambition to do something for building the nation. At the same time the Foundation also organizes the Scholarship & Crest Program for offspring of the JBL employees. During this year total 66 (Sixty Six) students have received Scholarship with monetary benefit to purchase books and pay tuition fees.

Seminar on Importance of Holy Ramadan" & "Qirat Competition

Jamuna Bank always gives priority and emphasizes on religious spirit & belief of the Muslim community and tries to fulfill the responsibility towards religion with conviction. It organized a Seminar on "Importance of Holy Ramadan & Qirat Competition Program". It is held annually.



Art Competition Program

An Art Competition Program was held at Bangladesh Shishu Academy, Dhaka on 18-12-2010 among School-going Students on the occasion of Great Victory Day under the auspices of Jamuna Bank Foundation. Al-haj Rezaul Karim Ansari, Chairman, the BOD was present at the program as Chief Guest. Al-Haj Nur Mohammed, Chairman, JBF presided over the program. Mr. Md. Motiur Rahman, Managing Director, Jamuna Bank Limited was also present in the above program.

AUDITOR'S REPORT TO THE SHAREHOLDERS OF JAMUNA BANK LIMITED

We have audited the accompanying consolidated financial statements of Jamuna Bank Limited (the bank) and its subsidiaries namely Jamuna Bank Capital Management Limited and Jamuna Bank Securities Limited which comprise the consolidated balance sheet as at 31 December 2011 and the consolidated profit & loss account, consolidated cash flow statement and consolidated changed in equity for the year then ended and a summary of significant accounting policies and other explanatory information. We have also audited the financial statement of the bank comprising the balance sheet as at 31 December 2011 and the profit & loss account, cash flow statement, statement of changes in equity and liquidity statement for the year then ended.

Management Responsibilities for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Bangladesh Financial Reporting Standards (BFRSs), the Bank Companies Act 1991, the rules and regulations issued by the Bangladesh Bank, the Companies Act 1994, the Securities and Exchange Rules 1987 and other applicable laws and regulations and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Bangladesh Standards on Auditing. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

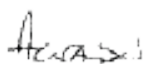
Opinion

In our opinion, the financial statements referred to above which have been prepared in the format prescribed by Bangladesh Bank vide Circular no. 14 dated 25 June 2003 and in accordance with Bangladesh Financial Reporting Standards give a true and fair view of the state of affairs of the Bank as at 31 December 2011 and of the results of its operations and its cash flows for the period from 01 January 2011 to 31 December 2011 and comply with the Companies Act 1994, the Bank Company Act 1991, Rules and Regulations issued by Bangladesh Bank, Securities and Exchange Rules 1987 and other applicable laws and regulations.

We further report that :

- (i) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;
- (ii) in our opinion, proper books of accounts as required by law were kept by the Bank so far as it appeared from our examination of those books and proper returns adequate for the purpose of our audit have been received from the branches not visited by us;
- (iii) the Bank's Balance Sheet and Profit and Loss Account dealt with by the report are in agreement with the books of accounts and returns;
- (iv) the expenditures incurred were for the purpose of the Bank's operations;
- (v) the financial position of the Bank as at 31 December 2011 and the profit for the period from 01 January 2011 to 31 December 2011 have been properly reflected in the financial statements, and the financial statements have been prepared in accordance with the generally accepted accounting principles;
- (vi) the financial statements have been drawn up in conformity with the Bank Company Act, 1991 and in accordance with the accounting rules and regulations issued by Bangladesh Bank;
- (vii) adequate provisions have been made for advances and other assets which are, in our opinion, doubtful of recovery;
- (viii) the records and statements by the branches have been properly maintained and in the financial statements;
- (ix) the financial statements conform to the prescribed standards set in the accounting regulations issued by Bangladesh Bank after consultation with the professional accounting bodies of Bangladesh;
- (x) the information and explanations required by us have been received and found satisfactory;
- (xi) Cash Reserve Requirement (CRR) and Statutory Liquidity Reserve (SLR) with Bangladesh Bank have been maintained as per rule;
- (xii) as far as it was revealed from our test checks, the existing rules and regulations for loan sanctioning and disbursements have been followed properly;
- (xiii) it appeared from our test checks that the internal control system was satisfactory and adequate to prevent probable frauds and forgeries;
- (xiv) guidelines of Core Risk Management issued by Bangladesh Bank vide BRPD Circular # 17 dated 07 October 2003 were complied except ICT which is under process;
- (xv) adequate capital of the Bank, as required by law, has been maintained during the period under audit;
- (xvi) we were not aware of any other matters, which are required to be brought to the notice of the shareholders of the Bank; and
- (xvii) 80% of the risk-weighted assets of the Bank have been audited by us spending 2,850 man hours.

Dhaka,
11 April 2012


ACNABIN
Chartered Accountants

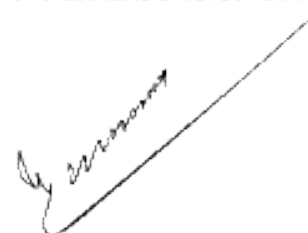
Jamuna Bank Limited and its Subsidiaries
Consolidated Balance Sheet
As at 31 December 2011

PROPERTY AND ASSETS	Notes	31.12.2011 Taka	31.12.2010 Taka
Cash	4(a)	4,874,884,421	4,487,942,759
Cash in Hand	4.1(a)	685,214,030	1,000,345,419
Balance with Bangladesh Bank and its Agent Banks	4.2(a)	4,189,670,391	3,487,597,341
Balance with Other Banks and Financial Institutions	5(a)	5,866,826,968	1,250,971,490
In Bangladesh	5.1(a)	5,072,858,187	1,031,478,663
Outside Bangladesh	5.2(a)	793,968,780	219,492,827
Money at Call on Short Notice	6(a)	-	-
Investments	7(a)	16,541,774,502	11,041,022,386
Government	7.1(a)	15,987,083,174	10,581,295,132
Asset Pledge as Securities		20,000,000	25,000,000
Others	7.2(a)	534,691,329	434,727,254
Loans, Advances and Lease etc.	8(a)	56,800,243,434	49,734,800,806
Loans, Cash Credit, Overdrafts, etc.	8.1(a)	45,072,970,629	42,517,836,895
Bills Purchased & Discounted	8.2(a)	11,727,272,805	7,216,963,912
Fixed Assets including Premises, Furniture and Fixtures	9(a)	2,258,315,269	1,823,470,892
Other Assets	10(a)	825,689,106	1,675,470,554
Non-banking Assets		-	-
Total Property & Assets		87,167,733,699	70,013,678,887
LIABILITIES AND CAPITAL			
Borrowings from Bangladesh Bank, other banks, financial institutions and agents	11(a)	5,750,713,233	502,322,818
Deposits and Other Accounts:	12(a)	70,513,499,565	60,673,564,672
Current Accounts and other Accounts		7,876,768,718	7,013,774,707
Bills Payable		989,434,579	776,970,643
Savings Bank Deposits		4,473,698,154	3,967,879,272
Fixed Deposits		42,857,038,468	36,694,548,333
Short notice deposits		2,638,965,323	4,236,362,326
Deposit Under Special Scheme		11,506,959,762	7,900,331,661
Foreign Currency Deposit		170,634,562	83,697,730
Other Liabilities	13(a)	3,600,691,076	2,429,846,544
Total Liabilities		79,864,903,875	63,605,734,035
Capital / Shareholders' Equity			
Paid up Capital			
(364,840,376 Ordinary shares of Taka 10 each)	14	3,648,403,760	2,230,088,400
Statutory Reserve	15	1,723,459,329	1,229,458,137
Other Reserve	16(a)	1,067,168,162	2,288,035,572
Minority interest	16(b)	3,290	1,584
Retained earnings	17(a)	863,795,282	660,361,159
Total Shareholders' Equity		7,302,829,824	6,407,944,852
Total Liabilities and Shareholders' Equity		87,167,733,699	70,013,678,887

Jamuna Bank Limited and its Subsidiaries
Consolidated Balance Sheet
As at 31 December 2011

Consolidated Off - Balance Sheet Items	Notes	31.12.2011 Taka	31.12.2010 Taka
Contingent liabilities:	18(a)		
Acceptances & Endorsements		1,649,285,500	7,371,164,733
Letters of Guarantee	A	3,725,818,119	4,578,637,272
Irrevocable Letters of Credit		11,624,731,318	7,459,850,587
Bills for Collection		1,578,857,952	994,618,247
Other Contingent Liabilities		217,200,000	226,400,000
		<u>18,795,892,889</u>	<u>20,630,670,838</u>
Other Commitments:			
Documentary credits and short term trade related transactions		-	-
Forward assets purchased and forward deposits placed		-	-
Indrawn note issuance and revolving underwriting facilities		-	-
Indrawn formal standby facilities, credit lines and other commitments		-	-
		-	-
Total Off-Balance Sheet Items including contingent liabilities		<u>18,795,892,889</u>	<u>20,630,670,838</u>
Note : A	Letters of guarantee		
Money for which the Bank is contingently liable in respect of guarantee given favoring:			
Directors		-	-
Government		-	-
Bank and other financial institutions		-	-
Others		3,725,818,119	4,578,637,272
		<u>3,725,818,119</u>	<u>4,578,637,272</u>

The annexed notes form an integral part of the Consolidated Balance Sheet.



Managing Director



Director



Director



Chairman

This is the Consolidated Balance Sheet referred to in our separate report of even date.

Dhaka,
11 April 2012


ACNABIN
Chartered Accountants

Jamuna Bank Limited and its Subsidiaries

Consolidated Profit and Loss Account For the year ended 31 December 2011

Particulars	Notes	2011 Taka	2010 Taka
OPERATING INCOME			
Interest Income & Profit on Investment	20(a)	8,487,060,704	5,207,523,275
Interest/profit paid on deposits and borrowings, etc.	21(a)	6,678,760,786	3,726,520,758
Net Interest Income		1,808,299,918	1,481,002,517
Investment income	22(a)	1,802,790,882	1,152,790,178
Commission, exchange and brokerage	23(a)	1,009,558,751	780,845,074
Other operating income	24(a)	296,728,103	331,607,878
		3,109,077,736	2,265,243,131
Total operating income (A)		4,917,377,654	3,746,245,648
Operating expenses (B)	25(a)	2,056,231,152	1,335,852,099
Extra-ordinary income (C)			
Exchange equalization	35(a)	-	328,624
Profit before provision (D = A-B+C)		2,861,146,502	2,410,722,172
Provision against loans and advances	36(a)	282,265,954	269,957,047
Provision for off Balance Sheet Exposures	37(a)	(18,347,000)	59,117,000
Provision for other assets		278,000	-
Provision for diminution in value of investments	38(a)	89,215,173	15,370,356
Total provision (E)		353,412,127	344,444,403
Profit before taxation (D-E)		2,507,734,375	2,066,277,769
Contribution to Jamuna Bank Foundation @ 0.5% of Pre-tax Profit	39(a)	12,350,030	10,324,466
Provision for taxation		1,143,623,564	990,189,117
Current tax	13.6(a)	1,133,634,047	986,269,430
Deferred tax	13.6.2	9,989,517	3,919,687
Net profit after taxation		1,351,760,781	1,065,764,186
Retained Surplus Brought forward from prior period		6,036,899	7,575,604
Retained Surplus Before Appropriation		1,357,797,680	1,073,339,790
Appropriations:			
Statutory reserve		494,001,192	412,978,647
Retained surplus		863,796,488	660,361,143
Attributable to:			
Shareholders of JBL		863,795,282	660,361,159
Minority Interest		1,206	(16)
Earnings Per Share (EPS)	40(a)	3.71	2.92

The annexed notes form an integral part of the Consolidated Profit and Loss Account.


Managing Director


Director


Director


Chairman

This is the Consolidated Profit and Loss Account referred to in our report of even date.

Dhaka,
11 April 2012


ACNABIN
Chartered Accountants

Jamuna Bank Limited and its Subsidiaries
Consolidated Cash Flow Statement
For the year ended 31 December 2011

Particulars	2011 Taka	2010 Taka
Cash Flows from Operating Activities		
Interest Receipts	8,487,060,704	5,207,523,275
Interest Payments	(6,678,760,786)	(3,726,520,759)
Fee and Commission Receipts	1,009,558,751	780,845,074
Payments to Employees	(1,406,472,814)	(848,377,463)
Payments to Suppliers	(157,134,552)	(107,769,734)
Income Taxes Paid	(876,399,917)	(435,026,033)
Extra-ordinary income	-	328,624
Receipts from Other Operating Activities	296,728,103	331,607,878
Payments to Other Operating Activities	(417,952,970)	(327,131,434)
(I) Operating Profit before Changes in Operating Assets and Liabilities	256,626,520	875,479,429
Increase /Decrease in Operating Assets & Liabilities		
Loans, Advances and Lease to the customers	(7,065,442,628)	(17,447,139,651)
Other Assets	443,714,199	(1,167,405,681)
Deposit from Other Banks	(1,007,577,602)	(770,702,955)
Deposit from Customers	10,853,580,244	19,088,064,065
Other Current Liabilities	51,305,244	489,853,654
(II) Cash Received from Operating Assets and Liabilities	3,275,579,457	192,669,431
Net Cash Flow from Operating Activities (A)=(I+II)	3,532,205,977	1,068,148,860
Cash Flows from Investing Activities		
Income Received from Investments	1,125,989,189	707,851,288
Proceeds from Sale of Securities (gain)	676,801,694	444,938,891
Payments for Purchase of Securities	21,718,366	(431,524,965)
Purchase of Property, Plant & Equipment	(229,204,113)	(1,196,823,485)
Purchase of CSE membership	(280,000,000)	-
Adjustment for Property, Plant & Equipment	2,042,693	2,930,147
Preliminary expenses	(1,317,964)	(530,225)
Net cash from Investing Activities (B)	1,316,029,864	(473,158,350)
Cash Flows from Financing Activities		
Increase/ (Decrease) of Long Term Borrowings	5,248,390,415	379,291,557
New share issue & cash Dividend paid	428,641,366	985,351,334
Net Cash Flow from Financing Activities (C)	5,677,031,781	1,364,642,891
Net Increase/ Decrease in Cash and Cash Equivalents D = (A+B+C)	10,525,267,622	1,959,633,402
Cash and Cash Equivalents at beginning of the period (E)	16,345,209,380	14,385,575,979
Cash and Cash Equivalents at end of the period (D+E) (*)	26,870,477,002	16,345,209,381
(*) Closing Cash & Cash Equivalent		
Cash in Hand (including foreign currency)	685,214,030	1,000,345,419
Balance with Bangladesh Bank and its Agent Banks	4,189,670,391	3,487,597,341
Balance with Other Bank's and Financial Institutions	5,866,826,968	1,250,971,490
Money at Call on Short Notice	-	-
Prize Bond in hand	1,431,300	505,700
Government Securities & FDR	16,127,334,314	10,605,789,432
	26,870,477,002	16,345,209,381

The annexed notes form an integral part of the Consolidated Cash Flow Statement.

 **Managing Director**

 **Director**

 **Director**

 **Chairman**

This is the Consolidated Cash Flow Statement referred to in our separate report of even date.

Dhaka,
11 April 2012


ACNABIN
Chartered Accountants

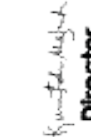
Jamuna Bank Limited and its Subsidiaries

Consolidated Statement of Changes in Equity For the year ended 31 December 2011

Particulars	Paid up Capital Taka	Statutory Reserve Taka	Revaluation Reserve of Securities	Assets Revaluation Reserve	Minority Interest	Right issue subscription money	Retained Earnings Taka	Total Taka
Balance as at 01 January 2011	2,230,088,400	1,229,458,137	489,188,284 (485,517,676)	1,063,497,554	1,584	735,349,734	660,361,159	6,407,944,852 (485,517,676)
Surplus/deficit on account of revaluation of investments	-	-	-	-	-	-	-	-
Surplus/deficit on account of revaluation of properties	-	-	-	-	-	-	-	-
Issue of share capital -Right issue	743,362,800	-	-	-	-	(735,349,734)	-	8,013,066
Issue of share capital -Mrs. Ayesha Hussain (*)	20,793,300	-	-	-	-	-	(165,000)	20,793,300 (165,000)
Cash dividend paid (*)	654,159,260	-	-	-	-	-	(654,159,260)	-
Dividend (Stock)	-	-	-	-	1,706	-	-	1,706
Minority interest	-	-	-	-	-	-	-	-
Net Profit for the period	-	-	-	-	-	-	857,758,383	857,758,383
Addition/Transfer	-	494,001,192	-	-	-	-	-	494,001,192
Balance as at 31 December 2011	3,648,403,760	1,723,459,329	3,670,608	1,063,497,554	3,290	-	863,795,282	7,302,829,824
Balance as at 01 January 2010	1,621,882,500	816,479,490	926,731,552 (437,543,268)	-	-	-	615,781,504	3,980,875,046 (437,543,268)
Surplus/deficit on account of revaluation of investments	-	-	-	-	-	-	-	-
Surplus/deficit on account of revaluation of properties	-	-	-	-	-	-	-	-
Right issue subscription money	-	-	-	1,063,497,554	-	735,349,734	-	1,063,497,554 735,349,734
Dividend (Stock)	608,205,900	-	-	-	-	-	(608,205,900)	-
Minority interest	-	-	-	-	1,584	-	-	1,584
Net Profit for the period	-	-	-	-	-	-	652,785,555	652,785,555
Addition/Transfer	-	412,978,647	-	-	-	-	-	412,978,647
Balance as at 31 December 2010	2,230,088,400	1,229,458,137	489,188,284	1,063,497,554	1,584	735,349,734	660,361,159	6,407,944,852

* As per consent letter no. SEC/CI/CPLC-54/2004-109 dated 24 February 2011 of Securities & Exchange Commission (SEC) and out of court settlement as endorsed by the Honorable Appellate Division of the Supreme Court of Bangladesh and under the provisions of the Securities and Exchange Commission (Issue of Capital) Rules, 2001 Jamuna Bank Limited issued 2,079,330 share and paid Tk.165,000 as cash dividend to Mrs. Ayesha Hussain.


Managing Director


Director


Director


Chairman

Dhaka,
11 April 2012


ACNABIN
Chartered Accountants

Jamuna Bank Limited
Balance Sheet
As at 31 December 2011

PROPERTY AND ASSETS	Notes	31.12.2011 Taka	31.12.2010 Taka
Cash	4	4,874,872,975	4,487,942,759
Cash in Hand	4.1	685,202,584	1,000,345,419
Balance with Bangladesh Bank and its Agent Banks	4.2	4,189,670,391	3,487,597,341
Balance with Other Banks and Financial Institutions	5	5,849,830,124	1,151,998,395
In Bangladesh	5.1	5,055,861,344	932,505,568
Outside Bangladesh	5.2	793,968,780	219,492,827
Money at Call on Short Notice	6	-	-
Investments	7	16,314,925,818	10,891,022,386
Government	7.1	15,987,083,174	10,581,295,132
Asset Pledge as Securities		20,000,000	25,000,000
Others	7.2	307,842,644	284,727,254
Loans, Advances and Lease etc.	8	56,611,792,780	49,734,800,806
Loans, Cash Credit, Overdrafts, etc.	8.1	44,884,519,975	42,517,836,895
Bills Purchased & Discounted	8.2	11,727,272,805	7,216,963,912
Fixed Assets including Premises, Furniture and Fixtures	9	1,971,716,417	1,822,664,487
Other Assets	10	1,441,992,752	1,925,470,554
Non-banking Assets		-	-
Total Property & Assets		87,065,130,866	70,013,899,387
Liabilities & Capital			
Borrowings from Bangladesh Bank, other banks, financial institutions and agents	11	5,750,713,233	502,322,818
Deposits and Other Accounts:	12	70,508,045,932	60,673,564,672
Current Accounts and other Accounts		7,871,315,085	7,013,774,707
Bills Payable		989,434,579	776,970,643
Savings Bank Deposits		4,473,698,154	3,967,879,272
Fixed Deposits		42,857,038,468	36,694,548,333
Short notice deposits		2,638,965,323	4,236,362,326
Deposit Under Special Scheme		11,506,959,762	7,900,331,661
Foreign Currency Deposit		170,634,562	83,697,730
Other Liabilities	13	3,524,863,433	2,429,820,644
Total Liabilities		79,783,622,598	63,605,708,135
Capital / Shareholders' Equity			
Paid up Capital			
(364,840,376 Ordinary shares of Taka 10 each)	14	3,648,403,760	2,230,088,400
Statutory Reserve	15	1,723,459,329	1,229,458,137
Revaluation Reserve of Securities	16.1	3,670,608	489,188,284
Assets revaluation Reserve	16.2	1,063,497,554	1,063,497,554
Right Issue subscription money	16.3	-	735,349,734
Retained earnings	17	842,477,016	660,609,143
Total Shareholders' Equity		7,281,508,267	6,408,191,252
Total Liabilities and Shareholders' Equity		87,065,130,866	70,013,899,387

Jamuna Bank Limited
Balance Sheet
As at 31 December 2011

Off - Balance Sheet Items	Notes	31.12.2011 Taka	31.12.2010 Taka
Contingent liabilities:			
Acceptances & Endorsements		1,649,285,500	7,371,164,733
Letters of Guarantee	A	3,725,818,119	4,578,637,272
Irrevocable Letters of Credit	18.2	11,624,731,318	7,459,850,587
Bills for Collection	18.3	1,578,857,952	994,618,247
Other Contingent Liabilities		217,200,000	226,400,000
		18,795,892,889	20,630,670,838
Other Commitments:			
Documentary credits and short term trade related transactions		-	-
Forward assets purchased and forward deposits placed		-	-
Indrawn note issuance and revolving underwriting facilities		-	-
Indrawn formal standby facilities, credit lines and other commitments		-	-
		-	-
Total Off-Balance Sheet Items including contingent liabilities		18,795,892,889	20,630,670,838

Note : A

Letters of guarantee

Money for which the Bank is contingently liable in respect of guarantee given favoring:

Directors	-	-
Government	-	-
Bank and other financial institutions	-	-
Others	3,725,818,119	4,578,637,272
	3,725,818,119	4,578,637,272

The annexed notes form an integral part of the Balance Sheet.


Managing Director


Director


Director


Chairman

This is the Balance Sheet referred to in our separate report of even date.

Dhaka,
 11 April 2012


ACNABIN
 Chartered Accountants

Jamuna Bank Limited
Profit and Loss Account
For the year ended 31 December 2011

Particulars	Notes	31.12.2011 Taka	31.12.2010 Taka
Interest Income & Profit on Investment	20	8,473,438,129	5,207,523,275
Less: Interest/profit Paid on Deposits and Borrowings, etc.	21	6,678,001,145	3,726,520,758
Net Interest Income		1,795,436,984	1,481,002,517
Investment Income	22	1,772,082,875	1,152,790,178
Commission, Exchange and Brokerage	23	1,000,886,883	780,845,074
Other Operating Income	24	295,882,093	331,607,878
Total Operating Income (A)		4,864,288,834	3,746,245,648
Less: Operating Expenditure:			
Salary and Allowances	26	1,396,272,814	843,876,444
Rent, Taxes, Insurance, Electricity, etc.	28	180,688,168	133,161,501
Legal Expenses		3,798,712	2,913,535
Postage, Stamps, Telecommunication, etc.	29	53,139,367	38,538,583
Stationery, Printings, Advertisements, etc.	30	70,753,998	48,216,836
Directors' Fees & Other Expenses	31	7,321,438	7,378,553
Auditors' Fees	32	313,500	230,000
Managing Director's Salary & Allowances	27	10,200,000	9,200,000
Depreciation and Repairs and Maintenance of Bank's Assets	33	89,132,431	75,228,772
Other Expenses	34	235,269,279	176,864,877
Total Operating Expenses (B)		2,046,889,707	1,335,609,099
Extra-ordinary income (C)			328,624
Exchange equalization	35	-	328,624
Profit/(loss) Before Provisions (D=A-B+C)		2,817,399,128	2,410,965,173
Provision for Loans, Advances	36	278,586,000	269,957,047
Provision for Off Balance Sheet Exposures	37	(18,347,000)	59,117,000
Provision for other assets		278,000	-
Provision for Diminution in Value of Investments	38	86,876,170	15,370,356
Total Provision (E)		347,393,170	344,444,403
Total Profit Before Taxes (D-E)		2,470,005,958	2,066,520,769
Contribution to Jamuna Bank Foundation @ 0.5% of Pre-tax Profit	39	12,350,030	10,324,466
Provision for Taxation for the Period			
Current Tax	13.6.1	1,117,473,086	986,264,430
Deferred Tax	13.6.2	9,989,517	3,919,687
		1,127,462,603	990,184,117
Net Profit After Taxation		1,330,193,325	1,066,012,186
Retained Surplus Brought forward from prior period		6,284,883	7,575,604
Retained Surplus Before Appropriation		1,336,478,208	1,073,587,790
Appropriations:			
Statutory Reserve (20% on pre-tax profit)		494,001,192	412,978,647
Retained Surplus	17	842,477,016	660,609,143
Earnings Per Share (EPS)	40	3.65	2.92

The annexed notes form an integral part of the Profit and Loss Account.


Managing Director


Director


Director


Chairman

This is the Profit and Loss Account referred to in our report of even date.

Dhaka,
11 April 2012


ACNABIN

Chartered Accountants

Jamuna Bank Limited
Cash Flow Statement
For the year ended 31 December 2011

Cash Flows from Operating Activities	Notes	31.12.2011 Taka	31.12.2010 Taka
Interest Receipts		8,473,438,129	5,207,523,275
Interest Payments		(6,678,001,145)	(3,726,520,758)
Fee and Commission Receipts		1,000,886,883	780,845,074
Payments to Employees		(1,406,472,814)	(853,076,444)
Payments to Suppliers		(157,134,552)	(105,305,153)
Income Taxes Paid		(876,399,917)	(435,026,033)
Extra-ordinary income		-	328,624
Receipts from Other Operating Activities	41	295,882,093	331,607,878
Payments to Other Operating Activities	42	(410,336,295)	(324,674,934)
(I) Operating Profit before Changes in Operating Assets and Liabilities		241,862,382	875,701,530
Increase /Decrease in Operating Assets & Liabilities			
Loans, Advances and Lease to the customers		(6,876,991,973)	(17,447,139,651)
Other Assets		483,477,801	(1,167,405,681)
Deposit from Other Banks		(1,007,577,602)	(770,702,955)
Deposit from Customers		10,842,058,862	19,088,064,065
Other Current Liabilities	43	(1,280,772)	489,853,654
(II) Cash Received from Operating Assets and Liabilities		3,439,686,316	192,669,432
Net Cash Flow from Operating Activities (A)=(I+II)		3,681,548,697	1,068,370,962
Cash Flows from Investing Activities			
Income Received from Investments		1,095,281,181	707,851,288
Proceeds from Sale of Securities (gain)		676,801,694	444,938,891
Payments for Purchase of Securities		(23,115,390)	(281,524,965)
Purchase of Property, Plant & Equipment		(224,040,669)	(1,196,547,305)
Adjustment for Property, Plant & Equipment		2,042,692	2,930,147
Net cash from Investing Activities (B)		1,526,969,507	(322,351,944)
Cash Flows from Financing Activities			
Increase/ (Decrease) of Long Term Borrowings		5,248,390,416	379,291,557
New share Issue & dividend paid		28,641,366	735,349,734
Net Cash Flow from Financing Activities (C)		5,277,031,782	1,114,641,291
Net Increase/ Decrease in Cash and Cash Equivalents D= (A+B+C)		10,485,549,987	1,860,660,309
Cash and Cash Equivalents at beginning of the period (E)		16,246,236,286	14,385,575,979
Cash and Cash Equivalents at end of the period (D+E) (*)		26,731,786,273	16,246,236,286
(*) Closing Cash & Cash Equivalent			
Cash in Hand (Including foreign currency)		685,202,584	1,000,345,419
Balance with Bangladesh Bank and its Agent Banks		4,189,670,391	3,487,597,341
Balance with Other Bank's and Financial Institutions		5,849,830,124	1,151,998,395
Prize Bond in Hand		1,431,300	505,700
Government Securities		16,005,651,874	10,605,789,432
		26,731,786,273	16,246,236,286

The annexed notes form an integral part of the Cash Flow Statement.


Managing Director

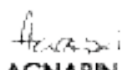

Director


Director


Chairman

This is the Balance Sheet referred to in our separate report of even date.

Dhaka,
11 April 2012


ACNABIN
Chartered Accountants

Jamuna Bank Limited
Statement of Changes in Equity
For the year ended 31 December 2011

Particulars	Paid up Capital Taka	Statutory Reserve Taka	Revaluation Reserve of Securities	Assets Revaluation Reserve	Right issue subscription money	Retained Earnings Taka	Total Taka
Balance as at 01 January 2011	2,230,088,400	1,229,458,137	489,188,284	1,063,497,554	735,349,734	660,609,143	6,408,191,252
Surplus/deficit on account of revaluation of investments	-	-	(485,517,676)	-	-	-	(485,517,676)
Issue of share capital -Right Issue	743,362,800	-	-	-	-	-	8,013,066
Issue of share capital -Mrs. Ayesha Hussain (*)	20,793,300	-	-	-	(735,349,734)	-	20,793,300
Dividend (cash) (*)	-	-	-	-	-	(165,000)	(165,000)
Dividend (Stock)	654,159,260	-	-	-	-	(654,159,260)	-
Net Profit for the period	-	-	-	-	-	836,192,133	836,192,133
Addition/Transfer	-	494,001,192	-	-	-	-	494,001,192
Balance as at 31 December 2011	3,648,403,760	1,723,459,329	3,670,608	1,063,497,554	-	842,477,016	7,281,508,267
Balance as at 01 January 2010	1,621,882,500	816,479,490	926,731,552	-	-	615,781,504	3,980,875,046
Surplus/deficit on account of revaluation of investments	-	-	(437,543,268)	-	-	-	(437,543,268)
Surplus/deficit on account of revaluation of properties	-	-	-	1,063,497,554	-	-	1,063,497,554
Deposit of Right Issue subscription money	-	-	-	-	735,349,734	-	735,349,734
Dividend (Stock)	608,205,900	-	-	-	-	(608,205,900)	-
Net Profit for the period	-	-	-	-	-	653,033,539	653,033,539
Addition/Transfer	-	412,978,647	-	-	-	-	412,978,647
Balance as at 31 December 2010	2,230,088,400	1,229,458,137	489,188,284	1,063,497,554	735,349,734	660,609,143	6,408,191,252

* As per consent letter no. SEC/CI/CPLC-54/2004-109 dated 24 February 2011 of Securities & Exchange Commission (SEC) and out of court settlement as endorsed by the Honorable Appellate Division of the Supreme Court of Bangladesh and under the provisions of the Securities and Exchange Commission (Issue of Capital) Rules, 2001 Jamuna Bank Limited issued 2,079,330 share and paid Tk.165,000 as cash dividend to Mrs. Ayesha Hussain.


Managing Director


Director


Director


Chairman

Dhaka,
 11 April 2012


ACNABIN
 Chartered Accountants

Jamuna Bank Limited
Liquidity Statement
(Asset and Liability Maturity Analysis)
As at 31 December 2011

Particulars	Upto 1 month	1 - 3 months	3 - 12 months	1 - 5 years	More than 5 years	Total Taka
Assets						
Cash in hand	4,874,872,975	-	-	-	-	4,874,872,975
Balance with other banks & financial institutions	989,830,124	4,460,000,000	400,000,000	-	-	5,849,830,124
Money at call on short notice	-	-	-	-	-	-
Investment	309,273,944	-	212,724,368	1,991,783,216	13,801,144,290	16,314,925,818
Loans & Advances	2,870,868,309	4,234,711,256	35,318,708,972	10,634,921,111	3,552,583,132	56,611,792,780
Fixed assets including premises, furniture and fixtures	-	-	-	1,694,123,941	277,592,476	1,971,716,417
Other Assets	210,298,398	500,511,241	-	723,754,485	7,428,629	1,441,992,752
Total Assets	9,255,143,750	9,195,222,497	35,931,433,340	15,044,582,753	17,638,748,527	87,045,130,866
Liabilities						
Borrowings from Bangladesh Bank, other banks, financial institutions and agents	-	-	-	-	-	5,750,713,233
Deposits and other accounts	9,518,586,201	34,548,942,507	13,749,068,957	9,871,126,430	2,820,321,837	70,508,045,932
Other liabilities	142,301,575	-	2,285,764,661	1,096,797,197	-	3,524,863,433
Total Liabilities	9,660,887,776	34,548,942,507	21,785,546,851	10,967,923,627	2,820,321,837	79,783,622,598
Net Liquidity	(405,744,026)	(25,353,720,010)	14,145,886,489	4,076,659,126	14,818,426,690	7,281,508,267

Dhaka,
11 April 2012


Managing Director


Director


Director


Chairman

The following assumptions have been applied in preparing the maturity analysis:

- i) Balance with other banks and financial institutions, Money at call on short notice are on the basis of their maturity.
- ii) Investments are on the basis of their maturity
- iii) Loans and advances are on the basis of their maturity
- iv) Fixed assets including premises land & buildings, furniture & fixtures are on the basis of their useful life
- v) Other assets are on the basis of their adjustment
- vi) Borrowings from Bangladesh Bank, other banks, financial institutions and agents are on the basis of their payment
- vii) Deposits and other accounts are on the basis of their maturity and payment
- viii) Provision and other liabilities are on the basis of their adjustment

Jamuna Bank Limited

Notes to the Financial Statements

For the year ended 31 December 2011

1.00 Legal Status and Nature of the Company

Jamuna Bank Limited was incorporated in Bangladesh on 02 April 2001 as a public Limited Company under the Companies Act, 1994. The Bank within the stipulations laid down by the Bank Company Act, 1991 and directives as received from Bangladesh Bank and applicable to it from time to time provides all types of commercial banking services. The Bank has seventy three (73) branches (including 2 Islamic Banking Branches) and four (4) SME centers, with no overseas branches as at 31 December 2011.

2.00 Nature of the Business

- i. The principal activities of the bank are providing all kinds of commercial banking services to its customers.
- ii. The other activities of the bank are providing of all kinds of Islamic banking services to its customers through Islamic Banking branches.

2.01 Jamuna Bank Capital Management Limited

Jamuna Bank Capital Management Limited is a subsidiary company of Jamuna Bank Limited incorporated as a private limited company on December 23, 2009 with the registrar of Joint Stock Companies & Firms, Dhaka vide certificate of incorporation no. C-81290/09. The main objectives of the company for which was established are to carry out the business of full-fledged merchant banking activities like issue management, portfolio management, underwriting etc.

2.02 Jamuna Bank Securities Limited

Jamuna Bank Securities Limited is a subsidiary company of Jamuna Bank Limited incorporated as a private limited company on February 07, 2011 with the Registrar of Joint Stock Companies & Firms, Dhaka vide certificate of incorporation no. C-90274/11. The main objectives of the company for which was established for brokerage services to the investors.

2.03 Off-shore Banking Unit

Off-shore Banking Unit (OBU) is a separate business unit of Jamuna Bank Limited, governed under the rules and guidelines of Bangladesh Bank. The Bank obtained the Offshore Banking Unit permission vide Bangladesh Bank's letter no. BRPD (P-3) 744 (107)/ 2009-4642 dated 22 December 2009. The Bank commenced operation of this unit from 22 April 2010 and its office is located at Land View Commercial Center, 28 Gulshan North C/A, Gulshan, Dhaka.

3.00 Significant Accounting Policies – Disclosure under Bangladesh Financial Reporting Standard/Bangladesh Accounting Standard (BFRS/BAS) "Presentation of Financial Statements".

3.01 Basis of Preparation of the Financial Statements

Conventional Banking

The financial statements of the Bank are prepared on a going concern basis under historical cost convention and in accordance with First Schedule (Sec-38) of the Bank Company Act, 1991 as amended by Bangladesh Bank (Central Bank) vide BRPD Circular No. 14 dated 25 June 2003, other circulars of Bangladesh Bank, Bangladesh Accounting Standards (BAS), the Companies Act, 1994, the Listing Rules of the Stock Exchange, the Securities and Exchange Rule 1987 and other laws and regulations applicable in Bangladesh.

Islamic Banking

The bank operates Islamic Banking in 2 (two) branches designated for the purpose of complying with the rules of Islamic Shariah. The financial statements of the branches have also been prepared as per the Bank Company Act, 1991, Bangladesh Accounting Standards/ Bangladesh Financial Reporting Standards and guidelines issued by the Accountancy & Auditing organization for Islamic Financial Institutions for which a separate set of books and records are being maintained. As per Bangladesh Bank BRPD circular no. 15, dated 09 November 2009, separate statements of accounts of consolidated accounts of 2 (two) Islamic Banking branches are enclosed herewith.

Functional and presentation currency

These financial statements are presented in Bangladesh Taka, which is the Bank's functional currency.

Use of Estimates and Judgments

The preparation of financial statements requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimates is revised and in any future periods affected.

3.02 Revenue Recognition

The revenue during the period under audit is recognized satisfying the conditions as specified in Bangladesh Accounting Standards (BAS) 18 "Revenue Recognition". Details are as under:

Interest/profit income

- i. Interest is calculated on daily product on unclassified loans and advances but charged on quarterly and monthly basis, where applicable.
- ii. Interest is charged on classified loans and advances by crediting interest suspense account as per BRPD Circular No 16 of 1998 and such interest is taken into income account upon realization. Interest on credit card outstanding is calculated on daily product but charged on monthly basis.
- iii. Commission and discounts on bills purchased and discounted are recognized at the time of realization.
- iv. For Islamic Banking, profit is charged on unclassified investments on daily product basis and charged to the clients on quarterly and monthly basis, where applicable.
- v. Islamic Banking branches calculate profit on classified investments and credits the same to profit suspense account until realization.

Fees, commission and discounts income

- vi. Fees, commission and discounts on bills purchased and discounted are recognized at the time of realization.

Investment income

- vii. Interest income on investments is recognized on accrual basis. Capital gain on investments in shares is also included in investment income. Capital gain is recognized when it is realized.

Interest/profit paid and other expenses

- viii. In terms of the provisions of BAS-1 "Presentation of Financial Statements" Interest/profit and other expenses are recognized on accrual basis.

3.03 Earnings per Share (EPS)

Earnings per share have been calculated in accordance with BAS-33:"Earnings per Share". Prior period's figures have been adjusted for the issue of 67,495,256 bonus shares for 2010 and 74,336,280 right shares during the period under audit.

3.04 Statement of Cash Flows

Statement of Cash Flows is prepared in accordance with Bangladesh Accounting Standard (BAS) 7 "Cash Flow Statement" and the cash flow from the operating activities has been presented under direct method as per requirement of the Securities and Exchange Commission Rules 1987.

3.05 Foreign Currency Conversion

Transaction in Foreign Currencies are translated into Bangladesh Taka and recorded at the ruling Exchange rates applicable on the dates of transactions in accordance with Bangladesh Accounting Standards (BFRS/BAS) – 21 "The Effects of Changes in Foreign Exchange Rates". As such -

i) Assets and liabilities denominated in foreign currency are translated into Bangladesh Taka at the balance sheet date at the mid rates.

ii) Transactions in foreign currencies are converted into Bangladesh Taka currency at the rate of exchange prevailing on the dates of such transactions and any gains or losses thereon are adjusted to revenue through foreign exchange trading account.

3.06 Investments (General Banking)

Investment values and classifications are assessed under the Bangladesh Accounting Standards (BAS) 25 "Accounting for Investments" which is shown below:

Items	Assessment of Accounting
Government treasury bills-HTM	Amortized value
Government treasury bills-HFT	Market value
Government treasury bonds-HTM	Amortized value
Government treasury bonds-HFT	Market value
Prize Bond & Other Bonds	Cost price
Shares & Debentures	Cost or market price whichever is lower

3.07 Loans & Advances and Provision

Interest is calculated on daily product basis but charged and accounted for quarterly on accrual basis. Interest on classified loans is kept in interest suspense account as per Bangladesh Bank guidelines and such interest is not accounted for as income until realized from borrowers. Interests are not charged on bad / loss loans as per instructions of Bangladesh Bank. Advances are stated at gross value.

Provision for loans and advances is made on the basis of year-end review by the management and on the basis of instructions contained in Bangladesh Bank BCD Circular No- 34 of 1989, BCD Circular No. 20 dated 27 December 1994, BRPD Circular No-12 dated 04 September 1995, BRPD Circular No- 16 dated 06 December 1998, BRPD Circular No-9 dated 14 May 2001 and BRPD Circular No-8 of 2005 at the following rates:

Particulars	Rate
General Provision on unclassified loan and advances	1%
Provision on Small and Medium Enterprise Financing (SMEF)	1%
Provision on Housing Finance, Loans for professionals and Small Enterprise	2%
Provision on other consumer financing	5%
Provision on short term Agri. Credit & Micro Credit other than Bad/ Loss	5%
Provision on Special Mention Account Loans and Advances	5%
Provision on substandard loans and advances	20%
Provision on doubtful loans and advances	50%
Provision on bad / loss loans and advances	100%
Provision on Off-Balance Sheet Exposure	1%

Loans and advances are written off to the extent that there is no realistic prospect to recovery as per guideline of Bangladesh Bank. However, write off will not reduce the claim against the borrower. Detailed records for all such write off accounts are maintained.

3.08 Contingent Liabilities, Commitments and other Off Balance Sheet settlements

In accordance with other banking companies, the Bank conducts its operation by issuing acceptance, guarantees, performance bonds and indemnities.

3.09 Property, Plant and Equipment and their Depreciation

Property, Plant and Equipment are recognized as assets in accordance with Bangladesh Accounting Standards (BAS) 16 "Property Plant and Equipment".

During the period under audit, depreciation is charged at the following annual rates on straight-line method on all fixed assets except land. Depreciation has been charged on addition during the period when respective assets put into use and in case of sale, up to the date of sale.

Name of the Assets	Rate of Depreciation
Building	2.50%
Furniture & fixture	10%
Office equipment	15%
Motor Vehicle	20%
Books	20%

3.10 Leasing

JBL has finance lease under its credit portfolio. Amount disbursed to lessees under finance lease are recorded as lease finance and shown along with loans and advances. At present interest is charged on the leased amounts on daily product basis and monthly rentals are received from the lessees.

3.11 Taxation

a) Current Tax

Provision for current tax has been made @ 42.50% as prescribed in the Finance Act, 2011 of the profit made by the Bank considering major taxable allowances and disallowances.

b) Deferred Tax

Deferred tax is calculated on the taxable/deductible temporary differences between tax base amount and carrying amount of assets and liabilities as required by Bangladesh Accounting Standard (BAS)-12 "Income Taxes"

3.12 Retirement Benefits to the Employees

The retirement benefits accrued for the employees of the Bank during reporting period have been accounted for in accordance with the provisions of BAS-19 "Employees Benefit".

Provident Fund

Provident Fund benefits are given to the Bank employees in accordance with the locally registered Provident Fund Rules. This Fund is being operated under a Trustee Board. This fund got approval from the National Board of Revenue (NBR) on 28 August 2002.

Superannuation Fund

The Bank operates a Social Security Superannuation Fund and It is operated by a separate Board of Trustees and Superannuation Fund Rules of the Bank. This fund got approval from the National Board of Revenue (NBR) on 04 January 2004.

Gratuity

The Bank operates a funded gratuity scheme approved by the National Board of Revenue (NBR) on 04 April 2010. In the JBL gratuity scheme covers all permanent employees of the Bank. The company made provision to meet-up claim of out going employees.

3.13 Consolidation Procedure

The consolidated financial statements include the financial statements of Jamuna Bank Limited and its subsidiaries- Jamuna Bank Capital Management Limited and Jamuna Bank Securities Limited made up to the end of the financial year.

The consolidated financial statements have been prepared in accordance with Bangladesh Accounting Standard 27: Consolidated and separate Financial Statements. The consolidated financial statements are prepared to a common financial year ended 31 December 2011.

3.14 Statement of Liquidity

The liquidity statement has been prepared in accordance with the remaining maturity grouping of the value of the assets and liabilities for the year ended 31 December 2011.

3.15 Audit Committee

a) Particulars of Audit Committee

An Audit Committee was constituted by the Board of the Directors of the Bank in its 20th meeting held on 06 March 2003. Subsequently, in accordance with BRPD circular no-12 and BRPD circular no-16 dated 10 June 2003 and 24 July 2003 respectively of Bangladesh Bank, the Board of Directors in its 29th meeting held on 19 October 2003 reconstituted the Audit Committee. The Board further reconstituted the said Committee in its 108th meeting held on 27 August 2008.

The following Audit Committee was constituted by the Board of Directors of the Bank in its 123rd meeting held on 06 July 2009:

Sl. No#	Name	Relationship with the Bank	Position	Educational qualification
1.	Mr. Md. Tajul Islam	Director	Chairman	B.A.
2.	Engr. Md. Atiqur Rahman	Director	Co-Chairman	B.Sc. Engg. (Civil) F.I.E (Bangladesh)
3.	Mr. A. S. M. Abdul Halim (Representative of Dhaka Insurance Limited)	Director	Member	M. Com

b) During the year ended 31 December 2011, 09 (nine) meetings of the Audit Committee were held.

c) Steps have been taken for implementation of an effective internal control procedure of the Bank:

The Committee reviewed the reports of the Internal Control and Compliance Division in respect of the operation of different Branches and Divisions of Head Office of the Bank, assessed risks associated with credit, trade finance & operations, sketched the strategies to mitigate those risks and placed reports before the Board of Directors at intervals so as to ensure compliance and mitigate risks in different arena of banking operations. The Audit Committee also evolved the policy outlines for establishing corporate governance through the Board of Directors. In accomplishing the responsibilities the Audit Committee adheres to the guidelines contained in BRPD Circular No 12 dated 23 December 2002 of Bangladesh Bank.

3.16 Risk Management

The risk Management of Jamuna Bank Limited evolves identification, measurement, monitoring and controlling risks to ensure that:

- The Bank's risk exposure is within the limits established by Board of Directors.
- The Bank's risk taking decisions are in line with the business strategy and objectives set by Board of Directors of the Bank as well as Bangladesh Bank guidelines.
- The Bank's risk taking decisions are explicit and clear.
- Sufficient capital as a buffer is available to take risk.

I. Market Risk

Jamuna Bank Limited is exposed to market risk in variety of ways. Market risk exposure is mainly explicit in portfolio of Bangladesh Government Treasury Bills and treasury Bonds held under HFT (held for trading) conversely, Market Risk is implicit such as interest Rate Risk due to mismatch of loans and Foreign Exchange Risk due to maturity mismatch of foreign currency positions. The portfolios are being revalued at an interval at current market price of marking to market basis. Besides, the portfolios have been synchronized in line with Bangladesh Bank guidelines of risk based Capital Adequacy (BASEL-II) for interest rate risk and foreign exchange risk.

ii. Interest Rate Risk

Interest Rate Risk arises when there is a mismatch between positions. The Bank's lending, funding and investment activities give rise to Interest Rate Risk. The Bank Assess Interest Rate Risk in earning perspective which is traditional approach to Interest Rate Risk assessment and obtained by measuring the changes in the Net Interest Income (NII) on Net Interest Margin (NIM) i.e. the different between total interest income and the total interest expenses.

iii. Foreign Exchange Risk

The Bank is also exposed to Interest Rate Risk, which arises from the maturity mismatching of foreign currency position. It also includes settlement risk. The total holding position is being revalued on marking to market on monthly basis.

iv. Credit Risk

It arises mainly from lending, trade finance, leasing and treasury businesses. This can be described as potential loss arising from the failure of a counter party to perform as per contractual agreement with the Bank. The failure may result from unwillingness of the counter party or decline in his/ her financial condition. Therefore, the Bank's credit risk management activities have been designed to address all these issues. Steps have already been implemented of Bangladesh Bank requirements and some are in under process.

A typical Credit Risk management framework in Jamuna Bank Limited is broadly categorized into following main component:

- a) Board's and senior management oversight.
- b) Organizational Structure.
- c) Systems and Procedures for identification acceptance, measurement, monitoring and control risks.

The Bank board of Directors approved Credit Risk strategy and significant policies relating to Credit Risk. The Board of Directors of Jamuna Bank Limited also set the parameter to maintain Bank's overall credit exposures. The Bank also operates within a sound and well-defined criteria for new credits as well as the expansion of existing credits.

v. Liquidity Risk

Jamuna Bank Limited considers Liquidity Risk a major risk for Bank. It arises when the cushion provided by the liquid assets are not sufficient enough to meet its obligation. The Board of Directors of the Bank enunciated specific polices on particular aspects of liquidity risk management such as (a) composition of Assets and Liabilities (b) diversification and stabilities of liabilities (c) access to enter-bank market. The Board of Directors of Jamuna Bank Limited approved Liquidity Contingencies Plan in policy guideline in line with Bangladesh Bank's Core Risk Guidelines. The Board of Directors of Jamuna Bank Limited has also approved specific Risk Limits for proper liquidity management of the Bank.

vi. Reputation Risk Arising from Money Laundering Incidences

Money laundering risk is defined as the loss of reputation and expenses incurred as penalty for being negligent in prevention of money laundering. The bank has already taken many steps required by Bangladesh Bank for complying with reputation risk.

vii. Operational Risk

Internal Control and Compliance is a process to provide 'immunization' and a high level of protection from errors, improper process, frauds, surprises and inability to comply with legal and regulatory requirements. The bank has already taken many steps required by Bangladesh Bank for complying with operational risk.

3.17 Risk Management of Information and Communication Technology (ICT)

The ICT Risk Management is a full blown process for the bank to ensure maintenance or recovery including uninterrupted services to customers on all adverse events such as natural disasters, technological failures, human error etc. In order to organize Network resources, the bank pursues a central policy for administrator to secure intranet and Internet network access. A security policy is in place with a formal statement of the rules that people who are given access must abide by and adhere to what is laid in the policy. A disaster recovery plan covers data, hardware and software critical for business to restart in the event of a natural or human – caused disaster. Steps have been implemented and some are in under process.

3.18 Compliance of Bangladesh Accounting Standards (BAS) and Bangladesh Financial Reporting Standards (BFRS)

The Institute of Chartered Accountants of Bangladesh (ICAB) is the sole authority for adoption of International Accounting Standards (IAS) and International Financial Reporting Standards (IFRS) as Bangladesh Accounting Standards (BAS) and Bangladesh Financial Reporting Standards (BFRS). While preparing the financial statements, the Bank applied most of the BASs and BFRSs as applicable.

Name of the BAS	BAS no	Status
Presentation of Financial Statements	1	Complied
Inventories	2	N/A
Cash Flow Statements	7	Complied
Accounting Policies, Changes In Accounting Estimates and Errors	8	Complied
Events after the Balance Sheet Date	10	Complied
Construction Contracts	11	N/A
Income Taxes	12	Complied
Segment Reporting	14	Complied
Property, Plant and Equipment	16	Complied
Lease	17	Complied
Revenue	18	Complied
Employee Benefits	19	Complied
Accounting for Government Grants and Disclosure of Government Assistance	20	N/A
The Effects of Changes in Foreign Exchange Rates	21	Complied
Borrowing Costs	23	Complied
Related Party Disclosures	24	Complied
Accounting for Investments	25	Complied
Accounting and Reporting by Retirement Benefit Plans	26	Complied
Consolidated and Separate Financial Statements	27	Complied
Investment In Associates	28	Complied
Disclosure in the Financial Statements of Banks and Financial Institutions	30	Complied
Interest in Joint Ventures	31	N/A
Financial Instruments: Presentation	32	**
Earning per share	33	Complied
Interim Financial Reporting	34	Complied
Impairment of Assets	36	Complied
Provisions , Contingent Liabilities and Contingent Assets	37	Complied
Intangible Assets	38	Complied
Financial Instruments: Recognition & Measurement	39	**
Investment Property	40	Complied
Agriculture	41	N/A

* N/A = Not Applicable

** Relevant disclosures are made according to the requirement of Bangladesh Bank.

Name of the BFRS	BFRS no.	Status
First-time adoption of Bangladesh Financial Reporting Standards	1	N/A
Share Based Payment	2	N/A
Business Combinations	3	N/A
Insurance Contract	4	N/A
Non-current Assets Held for sale and Discontinued	5	N/A
Exploration for and Evaluation of Mineral Resources	6	N/A
Financial Instrument	7	**
Operating Segments	8	N/A

* N/A = Not Applicable

** Relevant disclosures are made according to the requirement of Bangladesh Bank.

3.19 Reconciliation of Inter-Bank / Books of Accounts

Books of Accounts with regard to inter-bank (in Bangladesh & out side Bangladesh) and inter-branch have been reconciled and there is no material difference, which might effect the financial statements significantly.

Un-reconciled entries in case of inter-branch transactions as on the reporting date are not mentionable due to the time gap before finalizing the same.

3.20 Related Party / (ies) Transaction

As of the date of these financial statements the Bank had no transactions with the related party/(ies) as defined in the BRPD Circular No. 14 dated 25 June 2003 and Bangladesh Accounting Standard (BAS-24) "Related Party Transactions".

3.21 General

- i) Figures of previous periods have been rearranged wherever considered necessary to conform to the current period's presentation.
- ii) Figures have been rounded off to the nearest Taka.

3.22 Auditor's Work- Hours

The External Auditor of the Bank, ACNABIN, Chartered Accountants, worked about 2,850 man-hours at the Bank's Head Office and different Branches. During the audit period, they audited above 80% of the Bank's Risk Weighted Assets as on the reporting date.

	Notes	31.12.2011 Taka	31.12.2010 Taka
4. Cash			
Cash in hand	(Note: 4.1)	685,202,584	1,000,345,419
Balance with Bangladesh Bank and its agent banks	(Note: 4.2)	4,189,670,391	3,487,597,341
		4,874,872,975	4,487,942,759
4(a) Consolidated Cash			
Jamuna Bank Limited		4,874,872,975	4,487,942,759
Jamuna Bank Capital Management Limited		11,446	-
Jamuna Bank Securities Limited		-	-
		4,874,884,421	4,487,942,759
4.1 Cash In hand (Including foreign currencies)			
Local currency		682,717,200	991,918,392
Foreign currency		2,485,385	8,427,026
		685,202,584	1,000,345,419
4.1(a) Consolidated Cash in hand			
Jamuna Bank Limited		685,202,584	1,000,345,419
Jamuna Bank Capital Management Limited		11,446	-
Jamuna Bank Securities Limited		-	-
		685,214,030	1,000,345,419
4.2 Balance with Bangladesh Bank and Its Agent Bank			
Balance with Bangladesh Bank			
Local currency		3,706,990,730	3,341,007,890
Foreign currency		315,874,875	28,537,245
		4,022,865,605	3,369,545,135
Balance with Sonali Banks			
Local currency		166,804,785	118,052,205
		4,189,670,391	3,487,597,341
4.2(a) Consolidated Balance with Bangladesh Bank and its agent bank(s)			
Jamuna Bank Limited		4,189,670,391	3,487,597,341
Jamuna Bank Capital Management Limited		-	-
Jamuna Bank Securities Limited		-	-
		4,189,670,391	3,487,597,341
4.3 Statutory Deposits			
Cash Reserve Requirement (CRR) and Statutory Liquidity Requirement (SLR) have been calculated and maintained as per Section 33 of the Bank Company Act, 1991 and BCD Circular No. 13 dated 24 May 1992, BRPD Circular No. 22 dated 06 November 2003 and BRPD Circular No. 11 & 12 dated 25 August 2005, MPD circular No. 01 dated 4 May 2010 and MPD circular No. 04 dated 01 December 2010.			
The Cash Reserve Requirement on the Bank's time and demand liabilities at the rate of 6% has been calculated and maintained with Bangladesh Bank in current account and 19% Statutory Liquidity Ratio, including CRR, on the same liabilities has also been maintained in the form of treasury bills, bonds and debentures including FC balance with Bangladesh Bank. Both the reserves maintained by the Bank are in excess of the statutory requirements, as shown below:			
(a) Cash Reserve Requirement (CRR): 6% of Average Demand & Time Liabilities			
Required Reserve		3,336,809,878	2,872,302,090
Actual Reserve held with Bangladesh Bank		3,501,332,083	3,161,276,721
Surplus / (deficit)		164,522,205	288,974,631
Maintained (%)		6.30	6.60
(b) Supplementary/ Secondary Liquidity Requirement (SLR): 13% of Average Demand & Time Liabilities			
Required Reserve		7,887,005,168	6,223,321,197
Actual Reserve held with Bangladesh Bank		16,786,210,419	11,476,550,785
Surplus / (deficit)		8,899,205,251	5,253,229,588
Maintained (%)		27.67	23.97

	Notes	31.12.2011 Taka	31.12.2010 Taka
(c) Statutory Liquidity Requirement (SLR): 19% of Average Demand & Time Liabilities			
Required Reserve		11,223,815,046	9,095,623,287
Actual Reserve held with Bangladesh Bank		20,287,542,502	14,637,827,506
Surplus / (deficit)		9,063,727,456	5,542,204,219
Maintained (%)		32.54	28.97
5. Balance with Other Banks and Financial Institutions			
In Bangladesh	(Note: 5.1)	5,055,861,344	932,505,568
Outside Bangladesh *	(Note: 5.2)	793,968,780	219,492,827
		5,849,830,124	1,151,998,395
* Details are given in Annexure-A			
5.(a) Consolidated Balance with Other Banks and Financial Institutions			
Jamuna Bank Limited		5,849,830,124	1,151,998,395
Jamuna Bank Capital Management Limited		12,795,555	98,973,095
Jamuna Bank Securities Limited		4,201,289	-
		5,866,826,968	1,250,971,490
5.1 In Bangladesh			
In Current & SB Deposit Account			
AB Bank Limited CD A/c		2,088,174	1,376,549
Janata Bank Limited CD A/c		5,553,886	256,463
National Bank Limited, CD A/c		90,926	1,093,816
Social Islami Bank Limited		-	60,350,584
Sonali Bank, CD A/c		34,458	61,336,585
Standard Chartered Bank		5,883,076	1,470,030
The City Bank Limited		216,614	203,590
		13,867,134	126,087,617
In Short notice deposit Account			
AB Bank Limited		4,370,458	4,478,171
Agrani Bank Limited		23	33
Bank Al-Falah		32,956	33,846
Export Import Bank Limited		341,566	341,566
IFIC Bank Limited		99,052	97,388
Mercantile Bank Limited		3,745,937	33,796,200
National Bank Limited		15,917,446	42,409,469
Prime Bank Limited		125,644	124,352
Shajjal Islami Bank Limited		100,743,799	85,382,524
The Trust Bank Limited		56,233,503	9,380,611
Uttara Bank Limited		383,826	373,791
		181,994,210	176,417,951
In Fixed Deposit with Other Banks			
Eastern Bank Limited		3,560,000,000	-
Al-Arafah Islami Bank Limited		400,000,000	-
Standard Bank Limited		500,000,000	-
		4,460,000,000	-
In Fixed Deposit with Other Financial Institutions			
Bay Leasing Investment Co. Limited		-	-
Lanka Bangla Finance		-	50,000,000
National Housing Finance & Investments Limited		400,000,000	570,000,000
United Leasing Company Limited		-	10,000,000
		400,000,000	630,000,000
		5,055,861,344	932,505,568

	Notes	31.12.2011 Taka	31.12.2010 Taka
5.1(a) Consolidated Balance - In Bangladesh			
Jamuna Bank Limited		5,055,861,344	932,505,568
Jamuna Bank Capital Management Limited		12,795,555	98,973,095
Jamuna Bank Securities Limited		4,201,289	-
		5,072,858,187	1,031,478,663
5.2 Outside Bangladesh			
AB Bank Limited Mumbai India		1,482,631	8,014,513
Axix Bank Ltd, Kolkata, India		-	6,258
Axix Bank Ltd, Mumbai, India		7,120	-
Bank of Bhutan, Bhutan		2,996,008	2,493,070
Bank Al Bilad, Riyadh, KSA		538,236	-
Citi Bank N.A, New York		464,415,071	6,038,511
Commerzbank AG, Germany		(5,250,904)	-
Habib American Bank, New York, NY USA		1,911,828	(41,871,155)
Habib Bank AG Zurich, Switzerland		422,556	413,569
HSBC Bank, USA, NY		15,915,406	(7,901,483)
ICIC Bank Limited, Mumbai		6,225,910	(21,668,861)
ICIC Bank Limited, Hong Kong		2,651,893	-
Jpmorgan Chase Bank N.A., USA		17,211,150	-
Mashreq Bank Mumbai, India		1,336,871	451,027
Mashreqbank psc - IBF Limited New York		260,224,311	249,997,089
Nepal Bangladesh Bank Limited Katmandu, Nepal		1,172,187	383,301
Standard Chartered Bank, Colombo-Sri Lanka		(1,339,783)	425,150
Standard Chartered Bank, Karachi, Pakistan		910,832	265,565
Standard Chartered Bank, Kolkata -India		-	1,909,807
Standard Chartered Bank, Mumbai -India		449,470	767,451
Standard Chartered Bank, London		9,691,558	4,310,003
Standard Chartered Bank, New York		612,462	8,212,035
Standard Chartered Bank, Tokyo, Japan		1,787,798	2,021,067
UBAF Hong Kong		8,250,175	3,205,017
Unicredit Bank, Germany		2,345,995	2,020,891
		793,968,780	219,492,827
5.2(a) Consolidated Balance - outside Bangladesh			
Jamuna Bank Limited		793,968,780	219,492,827
Jamuna Bank Capital Management Limited		-	-
Jamuna Bank Securities Limited		-	-
		793,968,780	219,492,827
5.3 Maturity Grouping of Balance with Other Banks and Financial Institutions			
On demand		807,835,914	345,580,444
One month term		181,994,210	176,417,951
3 months term		4,460,000,000	-
6 months term		400,000,000	630,000,000
1 year term		-	-
2 years term		-	-
3 years term		-	-
		5,849,830,124	1,151,998,395
6. Money at Call on Short Notice			
Banking Sector		-	-
Non - Banking financial Institutions		-	-
		-	-
6.(a) Consolidated Money at Call on Short Notice			
Jamuna Bank Limited		-	-
Jamuna Bank Capital Management Limited		-	-
Jamuna Bank Securities Limited		-	-
		-	-

	Notes	31.12.2011 Taka	31.12.2010 Taka
7. Investments			
Government	(Note: 7.1)	15,987,083,174	10,581,295,132
Others	(Note: 7.2)	307,842,644	284,727,254
Asset Pledge as security		20,000,000	25,000,000
		16,314,925,818	10,891,022,386
7.(a) Consolidated Investments			
Jamuna Bank Limited		16,314,925,818	10,891,022,386
Jamuna Bank Capital Management Limited		105,166,244	150,000,000
Jamuna Bank Securities Limited		121,682,440	-
		16,541,774,502	11,041,022,386
7.1 Government Investments			
Treasury bills (HFT) (a)		32,724,368	34,075,289
Treasury bills (HTM) (a)		-	-
Treasury bonds (HFT) (b)		6,007,584,773	7,963,714,143
Treasury bonds (HTM) (b)		9,765,342,733	2,423,000,000
Prize bonds		1,431,300	505,700
		15,807,063,174	10,421,295,132
In Islamic Banking Branches			
Islami Investment Bond (c)		180,000,000	160,000,000
		15,987,063,174	10,581,295,132
a) Treasury Bills			
Up to 364 days		32,724,368	34,075,289
2 years term		-	-
5 years term		-	-
		32,724,368	34,075,289
b) Treasury Bond			
5 years term		1,991,783,216	339,600,000
10 years term		3,887,653,680	2,043,100,000
15 years term		6,266,168,032	5,427,900,000
20 years term		3,627,322,578	2,576,114,143
		15,772,927,506	10,386,714,143
c) Islami Bond			
Up to 364 days		180,000,000	160,000,000
		180,000,000	160,000,000
7.1(a) Consolidated Government Investments			
Jamuna Bank Limited		15,987,083,174	10,581,295,132
Jamuna Bank Capital Management Limited		-	-
Jamuna Bank Securities Limited		-	-
		15,987,083,174	10,581,295,132
7.2 Others Investments			
Shares	(Note: 7.2.1)	307,842,644	284,727,254
		307,842,644	284,727,254
7.2(a) Consolidated Others Investments			
Jamuna Bank Limited		307,842,644	284,727,254
Jamuna Bank Capital Management Limited		105,166,244	150,000,000
Jamuna Bank Securities Limited		121,682,440	-
		534,691,329	434,727,254

31.12.2011
Taka

31.12.2010
Taka

7.2.1 Cost and Market Value of Shares as on 31 December 2011 are as follows:

Particulars	Quantity	Cost price (Taka)	Market value (Taka)
Ordinary Shares			
ACI	29,800	10,993,508	6,156,680
Bank Asia Limited	541,370	26,285,078	20,680,334
Beximco Limited	148,200	31,756,060	16,746,600
BRAC Bank	68,500	4,557,401	3,130,450
Beximco Pharma	409,140	50,456,676	38,295,504
Dhaka Bank	69,800	3,839,243	3,106,100
Fareast Life	58,240	18,060,901	9,434,880
First Security Bank	256,000	9,209,291	6,732,800
Heidelberg Cement	29,500	9,989,261	7,549,050
ICB 3rd NRB	55,000	567,132	423,500
IFIL 1st Mutual fund	10,000	78,520	63,000
IFIC 1st mutual fund	10,000	121,200	80,000
Lanka Bangla Finance	32,550	10,497,867	5,540,010
Maksos Spinning	98,000	7,852,207	3,430,000
Metro Spinning	75,325	6,560,703	2,809,623
Mobil Jamuna Bd Limited	38,520	3,852,067	3,848,148
Meghna Petroleum	59,010	14,563,453	11,087,979
One Bank Limited	17,860	982,542	851,922
Prime Bank 1st ICB Mutual fund	15,000	152,806	133,500
Singer BD Limited	4,830	2,019,985	1,388,142
Shine pukur ceramics	36,000	2,198,293	1,472,400
Standard Bank	442,640	22,384,534	13,367,728
Southeast Bank 1st mutual fund	60,000	549,258	534,000
Summit Power	296,660	34,673,050	22,071,504
Titas Gas	181,000	17,870,727	12,235,600
Trust Bank Limited	207,000	12,132,436	8,880,300
United airlines	50,600	1,301,422	1,209,340
Equity Shares			
Central Depository Bangladesh Ltd	913,889	3,138,890	3,138,890
SWIFT	5	1,198,135	1,198,135
		307,842,644	205,596,119
Quoted Shares			
ACI	29,800	10,993,508	6,156,680
Bank Asia Limited	541,370	26,285,078	20,680,334
Beximco Limited	148,200	31,756,060	16,746,600
BRAC Bank	68,500	4,557,401	3,130,450
Beximco Pharma	409,140	50,456,676	38,295,504
Dhaka Bank	69,800	3,839,243	3,106,100
Fareast Life	58,240	18,060,901	9,434,880
First Security Bank	256,000	9,209,291	6,732,800
Heidelberg Cement	29,500	9,989,261	7,549,050
ICB 3rd NRB	55,000	567,132	423,500
IFIL 1st Mutual fund	10,000	78,520	63,000
IFIC 1st mutual fund	10,000	121,200	80,000
Lanka Bangla Finance	32,550	10,497,867	5,540,010
Maksos Spinning	98,000	7,852,207	3,430,000
Metro Spinning	75,325	6,560,703	2,809,623
Mobil Jamuna Bd Limited	38,520	3,852,067	3,848,148
Meghna Petroleum	59,010	14,563,453	11,087,979
One Bank Limited	17,860	982,542	851,922
Prime Bank 1st ICB Mutual fund	15,000	152,806	133,500
Singer BD Limited	4,830	2,019,985	1,388,142

		31.12.2011 Taka	31.12.2010 Taka
Shine pukur ceramics	36,000	2,198,293	1,472,400
Standard Bank	442,640	22,384,534	13,367,728
Southeast Bank 1st mutual fund	60,000	549,258	534,000
Summit Power	296,660	34,673,050	22,071,504
Titas Gas	181,000	17,870,727	12,235,600
Trust Bank Limited	207,000	12,132,436	8,880,300
United airlines	50,600	1,301,422	1,209,340
		303,505,619	201,259,094
Unquoted Shares			
Central Depository Bangladesh Limited	913,889	3,138,890	3,138,890
SWIFT	5	1,198,135	1,198,135
		4,337,025	4,337,025
Total		307,842,644	205,596,119

7.2.2 Market price of investment those prices were decreased on 31 December 2011

Name of the company	Quantity	Cost price (Taka)	Market value (Taka)	Gain/(Loss) Required provision
ACI	29,800	10,993,508	6,156,680	(4,836,828)
Bank Asia Limited	541,370	26,285,078	20,680,334	(5,604,744)
Beximco Limited	148,200	31,756,060	16,746,600	(15,009,460)
BRAC Bank	68,500	4,557,401	3,130,450	(1,426,951)
Beximco Pharma	409,140	50,456,676	38,295,504	(12,161,172)
Dhaka Bank	69,800	3,839,243	3,106,100	(733,143)
Fareast Life	58,240	18,060,901	9,434,880	(8,626,021)
First Security Bank	256,000	9,209,291	6,732,800	(2,476,491)
Heidelberg Cement	29,500	9,989,261	7,549,050	(2,440,211)
ICB 3rd NRB	55,000	567,132	423,500	(143,632)
IFIL 1st Mutual fund	10,000	78,520	63,000	(15,520)
IFIC 1st mutual fund	10,000	121,200	80,000	(41,200)
Lanka Bangla Finance	32,550	10,497,867	5,540,010	(4,957,857)
Maksens Spinning	98,000	7,852,207	3,430,000	(4,422,207)
Metro Spinning	75,325	6,560,703	2,809,623	(3,751,080)
Mobil Jamuna Bd Limited	38,520	3,852,067	3,848,148	(3,919)
Meghna Petroleum	59,010	14,563,453	11,087,979	(3,475,474)
One Bank Limited	17,860	982,542	851,922	(130,620)
Prime Bank 1st ICB Mutual fund	15,000	152,806	133,500	(19,306)
Singer BD Limited	4,830	2,019,985	1,388,142	(631,843)
Shine pukur ceramics	36,000	2,198,293	1,472,400	(725,893)
Standard Bank	442,640	22,384,534	13,367,728	(9,016,806)
Southeast Bank 1st mutual fund	60,000	549,258	534,000	(15,258)
Summit Power	296,660	34,673,050	22,071,504	(12,601,546)
Titas Gas	181,000	17,870,727	12,235,600	(5,635,127)
Trust Bank Limited	207,000	12,132,436	8,880,300	(3,252,136)
United airlines	50,600	1,301,422	1,209,340	(92,082)
Central Depository Bangladesh Limited	913,889	3,138,890	3,138,890	-
SWIFT	5	1,198,135	1,198,135	-
		307,842,644	205,596,119	(102,246,526)

7.3 Maturity Grouping of Investments

On Demand	309,273,944	285,232,954
Not more than 1 month	-	-
More than 1 month but not more than 3 months	-	-
More than 3 months but not more than 1 year	212,724,368	194,075,289
More than 1 year but not more than 5 years	1,991,783,216	339,600,000
More than 5 years	13,801,144,290	10,072,114,143
	16,314,925,818	10,891,022,386

	31.12.2011 Taka	31.12.2010 Taka
8. Loans, Advances and Lease		
Loans, cash credit, overdrafts and lease etc. (Note: 8.1)	44,884,519,975	42,517,836,895
Bills purchased and discounted (Note: 8.2)	11,727,272,805	7,216,963,912
Payable in Bangladesh	11,393,081,553	6,593,657,708
Payable outside Bangladesh	334,191,251	623,306,204
	56,611,792,780	49,734,800,806
8.(a) Consolidated Loans, Advances and Lease		
Jamuna Bank Limited	56,611,792,780	49,734,800,806
Jamuna Bank Capital Management Limited	188,450,654	-
Jamuna Bank Securities Limited	-	-
	56,800,243,434	49,734,800,806
8.1 Loans, Cash Credit, Overdrafts and Lease etc.		
Agriculture loan	40,101,389	21,553,857
Cash credit	8,003,994,796	9,672,094,798
Credit Card	87,962,749	50,359,250
Export Cash Credit	49,679,628	54,708,888
Hire purchase	965,050,373	762,562,442
House building loan	294,622,137	336,583,237
Lease finance	2,165,603,014	1,992,935,356
Loan against imported merchandise	1	1
Loan against packing credits	213,212,062	208,602,310
Loan against trust receipt	664,476,148	8,546,249,804
Loans (General)	5,630,403,870	6,708,399,849
Overdraft	9,440,062,186	7,406,413,642
Payment against document	1,124,755,419	480,243,226
Personal loan for women	1,222,244	1,371,571
Real estate financing	406,208,737	328,270,383
Retail credit	478,041,410	477,696,801
Shop finance scheme	149,333	189,527
Small and Medium Enterprise	4,385,241,291	1,367,732,153
Staff house building loan	129,128,256	116,436,295
Staff loan Other	831,752	1,002,705
Term Loan	597,140,875	284,193,705
Time Loan	3,204,698,998	1,520,103,989
	37,882,586,667	40,337,703,788
In Islamic Banking Branches		
Bai-Muazzal	1,231,878,526	1,162,706,743
MPI trust receipt	5,479,318,425	901,715,645
Murabaha	154,677,763	58,042,743
Quards	136,058,594	57,667,976
	7,001,933,308	2,180,133,107
	44,884,519,975	42,517,836,895
8.1(a) Consolidated Loans, Cash Credit, Overdrafts and Lease etc.		
Jamuna Bank Limited	44,884,519,975	42,517,836,895
Jamuna Bank Capital Management Limited	188,450,654	-
Jamuna Bank Securities Limited	-	-
	45,072,970,629	42,517,836,895
8.2 Bills Purchased and Discounted (excluding treasury bills)		
Payable in Bangladesh	11,393,081,553	6,593,657,708
Payable outside Bangladesh-Main operation	332,303,826	319,001,489
Payable outside Bangladesh-Off Shore Banking Unit	1,887,426	304,304,715
	11,727,272,805	7,216,963,912

	31.12.2011 Taka	31.12.2010 Taka
8.2 (a) Consolidated Bills Purchased and Discounted (excluding treasury bills)		
Jamuna Bank Limited	11,727,272,805	7,216,963,912
Jamuna Bank Capital Management Limited	-	-
Jamuna Bank Securities Limited	-	-
	11,727,272,805	7,216,963,912
8.3 Maturity Grouping of Loans, Advances and Lease as follows		
Payable on demand	2,870,868,309	2,810,998,776
Not more than three months	4,234,711,256	3,697,531,343
More than 3 months but not more than 1 year	35,318,708,972	30,838,474,107
More than 1 year but not more than 5 years	10,634,921,111	9,285,864,315
More than 5 years	3,552,583,132	3,101,932,265
	56,611,792,780	49,734,800,806
8.4 Concentration of Advances		
Advances to allied concerns of Directors	-	-
Advances to Chief Executives and other Officers	131,747,000	121,756,000
Customer Groups:		
Agricultural & Fisheries	125,600,000	530,414,370
Industry wise	10,639,400,000	9,795,312,460
Small and Cottage	1,075,400,000	590,456,250
Advances to other Customers	44,639,645,780	38,696,861,726
	56,611,792,780	49,734,800,806
8.5 Information of Large Loan		
Number of the clients	41	68
Amount of outstanding advances (funded & non-funded)	15,757,960,000	23,391,654,000

Details information for the year ended 31 December, 2011 have been given in (Annex-B)

8.6 Sector wise Loans, Advances and Lease	In %		
Agricultural & Fisheries	0.22%	125,600,000	530,414,370
Large & Medium Scale Industry	18.79%	10,639,405,000	9,795,312,460
Working Capital	32.30%	18,287,100,000	16,998,023,381
Export Credit	11.56%	6,543,300,000	3,965,839,730
Commercial Credit	17.93%	10,150,200,000	9,610,772,540
Small and Cottage Industries	1.90%	1,075,400,354	590,456,250
Others	17.29%	9,790,787,426	8,243,982,075
	100%	56,611,792,780	49,734,800,806
8.7 Geographical Location wise Loans, Advances and Lease			
a) Urban	in %		
Dhaka Division	62.67%	35,476,661,780	31,099,200,806
Chittagong Division	15.43%	8,735,493,000	8,346,500,000
Sylhet Division	0.47%	265,852,000	242,700,000
Rajshahi Division	8.57%	4,850,298,000	5,856,900,000
Khulna Division	1.19%	674,328,000	11,700,000
Rangpur Division	2.65%	1,499,503,000	65,200,000
	90.97%	51,502,135,780	45,622,200,806
b) Rural			
Dhaka Division	2.67%	1,512,000,000	1,113,800,000
Chittagong Division	3.57%	2,020,000,000	2,012,900,000
Sylhet Division	0.79%	445,300,000	344,000,000
Rajshahi Division	1.74%	983,800,000	641,900,000
Barishal Division	0.26%	148,557,000	-
	8.76%	5,109,657,000	4,112,600,000
	100%	56,611,792,780	49,734,800,806

31.12.2011
Taka

31.12.2010
Taka

8.8 Classification of Loans, Advances and Lease as per Bangladesh Bank circular no. BCD - 34, 20 and BRPD 16, 9

	% of Total Loans	31.12.2011 Taka	31.12.2010 Taka
Unclassified	95.72%	54,186,948,780	48,807,274,806
Special Mention Account	1.42%	806,118,000	22,010,000
Substandard	1.30%	734,053,000	96,107,000
Doubtful	0.15%	83,239,000	153,618,000
Bad or loss	1.42%	801,434,000	655,791,000
	100%	56,611,792,780	49,734,800,806

8.8.1 Particulars of Required Provision for Loans, Advances and Lease

General provision:

Status	Base for provision	Rate (%)	Provision	Provision
Loans, advances & lease (Excluding SMA)	54,186,948,780	* variance	577,038,896	510,909,046
Special Mention Account (SMA)	797,383,000	5%	39,869,150	955,000
			616,908,046	511,864,046

* General provision is kept @1% on general loans, advances & lease and @ 2% on small enterprise financing and @5% on consumer financing.

Specific provision:

Status	Base for provision	Rate (%)	Provision	Provision
Sub-standard	279,469,000	20%	55,893,800	10,253,600
Doubtful	24,947,000	50%	12,473,500	55,777,500
Bad/loss	558,934,000	100%	558,933,826	387,728,026
			627,301,126	453,759,126
Required provision (13.2 & 13.4)			1,244,209,172	965,623,172
Total provision maintained			1,244,209,172	965,623,172
Excess/(shortfall) provision			-	-

8.9 Particulars of Loans/Investments, Advances and Lease

i) Loans considered good in respect of which the bank is fully secured ;	42,458,844,585	37,377,176,784
ii) Loans considered good in respect of which the bank holds no security other than the debtors personal guarantee;	7,359,533,061	6,425,964,492
iii) Loans considered good secured by the personal undertakings of one or more parties in addition to the personal guarantee of the debtors;	6,793,415,134	5,931,659,531
	56,611,792,780	49,734,800,806
iv) Loans adversely classified; provision not maintained their against;	-	-
v) Loans due by directors or officers of the bank company or any of these either separately or jointly with any other persons;	131,747,000	121,756,000
vi) Loans due by companies or firms in which to directors of the bank have interests as directors, partners or managing agents or in case of private companies as members;	-	-
vii) Maximum total amount of advances including temporary advance made at any time during the year to directors or managers or officers of the bank or any of them either separately or jointly with any other persons;	131,747,000	121,756,000
viii) Maximum total amount of advances, including temporary advance granted during the year to the companies or firms in which the directors of the bank are interested as directors, partners or managing agents or in the case of private companies as member;	-	-
ix) Due from banking companies;	-	-
x) Amount of classified loans on which interest has not been charged, should be mentioned as follows:	-	-
a) decrease/increase in provision, amount of loan written off and amount realized against loans previously written off;	-	-
b) amount of provision kept against loan classified as (bad/loss) on the date of preparing balance sheet;	558,933,826	387,728,026
c) interest creditable to the Interest Suspense A/c;	-	-
xi) Cumulative amount of written off loans and the amount written off during the current year should be shown separately. The amount of written off loan for which lawsuit has been filed should also be entioned;	369,513,255	369,513,255

	31.12.2011 Taka	31.12.2010 Taka
8.9.1 The amount of written off loan for which lawsuit has been filed		
Written off loan for which lawsuit has been filed amount of Tk.369,513,255.		
8.10 Bill Purchased & Discounted as per Maturity Grouping in the following order		
Repayable within 1 month	1,994,577,263	1,227,462,887
1 month above less than 3 months	2,530,801,645	1,557,455,381
3 months above less than 6 months	3,791,293,909	2,333,162,345
6 months above	3,410,599,988	2,098,883,298
	11,727,272,805	7,216,963,912
8.11 Listing of Assets Pledged as Security/Collaterals/ Securities against Loan/Investment including Bills Purchased and Discounted		
Collateral of movable/immovable assets	36,946,492,514	29,367,071,350
Local banks and financial institutions guarantee	4,147,590,930	2,668,728,540
Foreign bank guarantee	-	19,860
Export documents	5,941,202,986	3,843,701,860
Fixed deposits receipts	2,232,078,220	1,620,688,930
FDR of other banks	133,841,450	68,818,580
Government bonds	6,325,840	23,767,940
Personal guarantee	2,934,872,270	4,149,518,050
Other securities	4,269,388,570	7,992,485,696
	56,611,792,780	49,734,800,806
8.12 Suit file by the Bank (Branch wise details)		
Dilkusha Branch	238,000,000	228,215,000
Naogaon Branch	409,538,000	274,209,000
Shantinagar Branch	156,340,000	212,266,000
Moulvi Bazar Branch	59,510,000	70,814,000
Narayanganj Branch	148,251,000	278,357,000
Foreign Exchange Branch	486,971,000	498,811,000
Mohakhali Branch	3,297,000	3,697,000
Gulshan Branch	328,492,000	551,028,000
Dhanmondi Branch	4,479,000	5,173,000
Bahaddarhat Branch	3,000,000	3,000,000
Sonargaon Road Branch	2,119,000	2,119,000
Mofijheel Branch	3,763,000	3,316,000
Agrabad Branch	114,000	114,000
Sylhet Branch	288,000	88,000
Aganagar Branch	700,000	-
Kushlia Branch	3,600,000	-
Rangpur Branch	727,000	-
Chistia market Branch	1,715,000	-
Barishal Branch	390,000	-
Kadamtali Branch	699,000	-
Mallibagh Branch	1,220,000	-
	1,853,213,000	2,131,207,000
9. Fixed Assets including Premises, Furniture & Fixture (WDV)		
Cost:		
Land	1,460,000,000	1,460,000,000
Building	19,325,078	-
Furniture & Fixture	293,521,625	246,533,844
Equipments & Machineries	412,786,881	263,897,189
Vehicles	39,022,550	36,099,543
Books	716,518	716,518
Off shore Banking Unit	159,746	-
	2,225,532,398	2,007,247,094
Less: Accumulated Depreciation-Main operation	253,807,945	184,582,607
Less: Accumulated Depreciation-Off shore Banking Unit	8,036	-
Details are shown in Annexure - C	1,971,716,417	1,822,664,487

	31.12.2011 Taka	31.12.2010 Taka
9.(a) Consolidated Fixed assets/non-current assets Including premises, furniture and fixtures		
Cost:		
Jamuna Bank Limited	2,225,532,398	2,007,247,094
Jamuna Bank Capital Management Limited	6,554,173	806,405
Jamuna Bank Securities Limited	280,733,640	-
	2,512,820,211	2,008,053,499
Accumulated depreciation/amortization:		
Jamuna Bank Limited	253,815,981	184,582,607
Jamuna Bank Capital Management Limited	688,961	-
Jamuna Bank Securities Limited	-	-
	254,504,942	184,582,607
Written Down Value	2,258,315,269	1,823,470,892
10. Other Assets		
i) Investment in shares of subsidiary companies:		
a) In Bangladesh (Note: 10.7)	649,999,500	250,000,000
b) In Outside Bangladesh	-	-
ii) Stationery, Stamps, Printing materials in stock etc.	24,524,925	20,785,917
iii) Advance Rent	175,755,424	136,308,345
iv) Interest/profit receivable (Note: 10.6)	474,220,616	319,780,762
v) Balance with Brokerage houses	2,376,982	22,805,772
vi) Security deposit	7,428,629	294,157,539
vii) Preliminary exp. formation and organization expense, renovation/development expenses and Pre-paid exp.	-	-
viii) Branch adjustment (Note: 10.4)	-	770,683,840
ix) Suspense account (Note: 10.1)	26,290,625	43,986,970
x) Silver	-	-
xi) Others (Note: 10.2)	73,754,985	60,866,895
xii) Other assets-Off Shore Banking Unit	7,641,066	6,094,515
	1,441,992,752	1,925,470,554
10.(a) Consolidated Other assets		
Jamuna Bank Limited	1,441,992,752	1,925,470,554
Jamuna Bank Capital Management Limited	38,994,998	-
Jamuna Bank Securities Limited	768,604	-
	1,481,756,355	1,925,470,554
Less: Inter-group transaction:		
Jamuna Bank Capital Management Limited	256,067,749	250,000,000
Jamuna Bank Securities Limited	399,999,500	-
	656,067,249	250,000,000
	825,689,106	1,675,470,554
10.1 Suspense's Account		
Amount of Suspense's Account represents amount paid against opening of new branches and other advances payments against various contracts.		
10.2 Others		
Advance against insurance premium	2,388,205	2,146,956
Advance against Land & Building	22,921,837	17,705,891
Advance against furniture & fixture	-	145,864
Advance against supply of goods/service	9,527,514	27,681,228
Adjusting account debit Balance (Note: 10.3)	32,065,110	11,153,007
Protested bill	181,485	181,485
Visa A/c	-	1,049,541
Misc. Asset	6,670,834	802,924
	73,754,985	60,866,895

	31.12.2011 Taka	31.12.2010 Taka
10.3 Adjusting Account Debit Balance		
Account Receivable	-	1,013,279
Foreign currency	29,565,110	6,116,591
Underwriting	2,500,000	4,023,138
	32,065,110	11,153,007

10.4 Reconciliation of Inter-bank/ Inter-Branch Transaction

Branch adjustment account represents outstanding Inter-branch and Head Office transactions (Net) originated but yet to be responded by the balance sheet date. However the un-reconciled entries for wrongly responded of 31 December 2011 (position as on 31 January 2012) are given below:

Particulars	Number of unreconciled entries		Amount	
	Debit	Credit	Debit	Credit
Up to 3 months	-	-	-	-
Over 3 months but within 6 months	-	-	-	-
Over 6 months but within 9 months	-	-	-	-
Over 9 months but within 12 months	-	-	-	-
Over 12 months and more	-	-	-	-

10.5 Non-income Generating Classification of Other Assets

Investment in shares of subsidiary companies (In Bangladesh)	649,999,500	250,000,000
Stationery, Stamps, Printing materials in stock, etc.	24,524,925	20,785,917
Advance Rent	175,755,424	136,308,345
Interest receivable	474,220,616	319,780,762
Security deposit	7,428,629	294,157,539
Branch adjustment	-	770,683,840
Suspense account	26,290,625	43,986,970
Advance against insurance premium	2,388,205	2,146,956
Advance against Land & Building	22,921,837	17,705,891
Adjusting account debit Balance	32,065,110	11,153,007
Misc. Asset	6,670,834	802,924
	1,422,265,706	1,867,512,149

10.6 This amount represents that interest/profit receivable from various deposits made by the Bank to other banks/Financial Institutions.

10.7 Investment in subsidiaries

Jamuna Bank Capital Management Limited	250,000,000	250,000,000
Jamuna Bank Securities Limited	399,999,500	-
	649,999,500	250,000,000

11. Borrowing from Bangladesh Bank and Other Bank/Financial Institutions

In Bangladesh -Bangladesh Bank & other Banks-Main operation	5,750,713,233	197,947,318
In Bangladesh -Bangladesh Bank & other Banks-Off Shore Banking Unit	-	304,375,500
Outside Bangladesh	-	-
	5,750,713,233	502,322,818

11.(a) Consolidated Borrowing from Bangladesh Bank and Other Financial Institutions

Jamuna Bank Limited	5,750,713,233	502,322,818
Jamuna Bank Capital Management Limited	-	-
Jamuna Bank Securities Limited	-	-
	5,750,713,233	502,322,818

	31.12.2011 Taka	31.12.2010 Taka
11.1 As per Following Segregation		
Secured by Call Money Receipt (CMR)	-	-
Secured by Treasury bills	-	-
Secured by others	5,750,713,233	502,322,818
Unsecured	-	-
	5,750,713,233	502,322,818
11.2 Maturity Grouping of the Borrowings from Bangladesh Bank and Other Financial Institutions		
Repayable on demand	-	-
Repayable within one month	-	-
Over 1 month but within 6 months	5,750,713,233	502,322,818
Over 6 months but within 1 year	-	-
Over 1 year but within 5 years	-	-
	5,750,713,233	502,322,818
12. Deposits and Other Accounts		
Current deposit & other accounts (Note: 12.2)	7,871,315,085	7,013,774,707
Bills payable (Note: 12.3)	989,434,579	776,970,643
Saving deposit	4,473,698,154	3,967,879,272
Fixed deposit	42,857,038,468	36,694,548,333
Short notice deposit	2,638,965,323	4,236,362,326
Deposit under special scheme	11,506,959,762	7,900,331,661
Foreign currency deposit	170,634,562	83,697,730
	70,508,045,932	60,673,564,672
12.(a) Consolidated Deposits and Other Accounts		
Jamuna Bank Limited	70,508,045,932	60,673,564,672
Jamuna Bank Capital Management Limited	5,453,633	-
Jamuna Bank Securities Limited	-	-
	70,513,499,565	60,673,564,672
12.1 As per Following Segregation		
Inter Bank Deposits	3,910,204,000	4,917,781,602
Other Deposits	66,597,841,932	55,755,783,070
	70,508,045,932	60,673,564,672
12.2 Current Deposit and Other Accounts		
Current deposit	3,033,219,909	3,023,219,258
Sundry deposit	3,350,624,050	3,112,992,999
Security deposit	37,153,973	42,934,644
Interest/profit Payable	1,450,317,153	834,627,806
	7,871,315,085	7,013,774,707
12.2(a) Consolidated current Deposit and Other Accounts		
Jamuna Bank Limited	7,871,315,085	7,013,774,707
Jamuna Bank Capital Management Limited	5,453,633	5,453,633
Jamuna Bank Securities Limited	-	-
	7,876,768,718	7,019,228,340

	31.12.2011 Taka	31.12.2010 Taka
12.3 Bills Payable		
DD payable	123,271,056	55,079,224
P.O issued	866,163,523	721,891,418
	989,434,579	776,970,643
12.4 Maturity Grouping of Deposit and Other Accounts		
Repayable on demand	8,460,965,512	7,039,900,000
Repayable within 1 month	1,057,620,689	1,084,000,000
Over 1 month but within 6 months	34,548,942,507	30,131,600,000
Over 6 months but within 1 year	13,749,068,957	12,018,300,000
Over 1 year but within 5 years	9,871,126,430	8,494,299,054
Over 5 years but within 10 years	2,820,321,837	1,905,465,618
	70,508,045,932	60,673,564,672
13. Other Liabilities		
Interest suspense account (Note: 13.1)	143,508,725	126,263,574
Provision for unclassified advance (Note: 13.2)	616,908,046	511,864,046
Provision for Off Balance Sheet Exposures (Note: 13.3)	187,958,811	206,305,811
Provision for classified advance (Note: 13.4)	627,301,126	453,759,126
Provision for other assets	459,485	181,485
Provision for diminution in value of investments (Note: 13.5)	102,246,526	15,370,356
Provision for income tax (Note: 13.6)	1,096,797,197	855,724,027
Deferred Tax liability (Note: 13.6.2)	35,000,910	25,011,393
Provision for incentive bonus	210,000,000	127,703,405
Accrued profit on investment	260,798,096	73,683,425
Contribution to JBL Foundation (Note: 33.00)	12,350,030	10,324,466
Adjusting account credit	142,301,575	22,276,381
Branch Adjustment including Islamic banking	87,128,018	-
Other liabilities-Off Shore Banking Unit	2,104,889	1,353,149
	3,524,863,433	2,429,820,644
13.(a) Consolidated Other Liabilities		
Jamuna Bank Limited	3,524,863,433	2,429,820,644
Jamuna Bank Capital Management Limited	73,048,528	25,900
Jamuna Bank Securities Limited	2,779,115	-
	3,600,691,076	2,429,846,544
13.1 Interest Suspense Account		
Balance at the beginning of the year	126,263,574	91,681,616
Add: Amount transferred during the year	120,228,765	128,905,882
	246,492,339	220,587,498
Less: Amount recovered/adjustment during the year	102,983,614	94,323,924
	143,508,725	126,263,574
13.2 Provision for Unclassified Advance		
Balance at the beginning of the year	511,864,046	332,637,999
Add: Provision made during the year	105,044,000	179,226,047
	616,908,046	511,864,046
13.3 Provision for Off Balance Sheet Exposures		
Balance at the beginning of the year	206,305,811	147,188,811
Add: Provision made during the year	-	59,117,000
	206,305,811	206,305,811
Less: Adjustment during the year	18,347,000	-
	187,958,811	206,305,811

	31.12.2011 Taka	31.12.2010 Taka
13.4 Provision for classified advance		
Balance at the beginning of the year	453,759,126	465,638,000
Add: Provision made during the year	173,542,000	90,731,000
	627,301,126	556,369,000
Less: Adjustment during the year	-	102,609,874
	627,301,126	453,759,126
13.5 Provision for diminution in value of investments		
Balance at the beginning of the year	15,370,356	-
Add: Provision made during the year (Note: 7.2.1)	86,876,170	15,370,356
	102,246,526	15,370,356
Less: Write off provision during the year	-	-
	102,246,526	15,370,356
13.6 Provision for Income Tax		
Advance tax		
Balance of advance income tax on 01 January	1,049,873,398	614,847,365
Paid during the year	876,399,917	435,026,033
Settlement of previous year's tax liability	343,103,061	-
	1,583,170,254	1,049,873,398
Provision		
Opening Balance	1,905,597,425	919,332,995
Add: Provision made for the year	1,117,473,086	947,977,430
Add: Provision made for the previous year's short fall	-	38,287,000
Less: Income Tax Adjustment	343,103,061	-
Closing Balance	2,679,967,451	1,905,597,425
Net balance at December 31	1,096,797,197	855,724,027
*** Corporate tax position of the bank has been shown in Annexure - D		
13.6.1 Provision for income tax has been made during the year @ 42.50% as prescribed by the Finance Act 2011-12 on the accounting profit made by the Bank after considering some of the add back to income and disallowances of expenditure as per Income Tax Ordinance and Rules 1984.		
13.6(a) Consolidated Provision for Current Tax		
Jamuna Bank Limited	1,117,473,086	986,264,430
Jamuna Bank Capital Management Limited	13,396,846	5,000
Jamuna Bank Securities Limited	2,764,115	-
	1,133,634,047	986,269,430
13.6.2 Deferred Tax Liabilities		
Opening Balance	25,011,393	21,091,706
Add: Addition during the year	9,989,517	3,919,687
Closing balance	35,000,910	25,011,393
13.6(b) Consolidated Provision for Deferred Tax		
Jamuna Bank Limited	35,000,910	3,919,687
Jamuna Bank Capital Management Limited	-	-
Jamuna Bank Securities Limited	-	-
	35,000,910	3,919,687
14. Share Capital		
Authorized capital		
The Authorized Share Capital of the Bank amounts to Taka. 10,000,000,000 divided into 1,000,000,000 Ordinary Shares of Taka 10 each.		
Issued, Subscribed and Fully paid up Capital		
Taka 3,648,403,760 divided into 364,840,376 Ordinary Shares of Taka 10 each.		
Paid up Capital	2,230,088,400	1,621,882,500
Add: Right issue	743,362,800	-
Add: Share Issue to Mrs. Ayesha Hussain	20,793,300	-
Add: Share Dividend (stock)	654,159,260	608,205,900
	3,648,403,760	2,230,088,400

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Taka31.12.2010
Taka**14.1 Percentage of Shareholdings at the Closing Date**

Particulars	Amount in Taka		Percentages (%)	
	31 December'11	31 December'10	31 December'11	31 December'10
Sponsors	2,144,250,830	1,360,519,300	58.77	61.01
Financial Institutions	172,517,700	123,038,640	4.73	5.52
Foreign investors	6,845,000	-	0.19	-
Non-resident Bangladeshi	-	-	-	-
General Public	1,324,790,230	746,530,460	36.31	33.48
Total	3,648,403,760	2,230,088,400	100.00	100.00

14.2 Shareholding Range on the Basis of Shareholdings at 31 December 2011.

Shareholding range	Number of shareholders	Shares	Percentage (%)
01 to 500	24,882	5,637,964	1.55
501 to 5,000	25,440	39,456,297	10.81
5,001 to 10,000	1,341	9,738,409	2.67
10,001 to 20,000	640	8,931,615	2.45
20,001 to 30,000	184	4,544,511	1.25
30,001 to 40,000	68	2,384,554	0.65
40,001 to 50,000	51	2,376,935	0.65
50,001 to 100,000	91	6,291,298	1.72
100,001 to 1,000,000	136	47,050,414	12.90
1,000,000 and over	70	238,428,379	65.35
Total	52,903	364,840,376	100

14.3 Raising of share capital

Given below the history of raising of share capital of Jamuna Bank Limited:

Accounting year	Declaration	No of share	Value in capital	Cumulative
2001	Opening capital	39,000,000	390,000,000	390,000,000
2003	10% Bonus share	3,900,000	39,000,000	429,000,000
2005	25% Bonus share	21,450,000	214,500,000	643,500,000
2006	Initial Public Offer (IPO)	42,900,000	429,000,000	1,072,500,000
2006	14.29% Bonus share	15,321,420	153,214,200	1,225,714,200
2007	7.14% Bonus share	8,755,100	87,551,000	1,313,265,200
2008	23.50% Bonus share	30,861,730	308,617,300	1,621,882,500
2009	37.50% Bonus share	60,820,590	608,205,900	2,230,088,400
2010	Right Issue	74,336,280	743,362,800	2,973,451,200
2010	22% Bonus share	65,415,926	654,159,260	3,627,610,460
2011	Share issue to Mis. Ayesha Hussain	2,079,330	20,793,300	3,648,403,760
		364,840,376	3,648,403,760	

14.4 Capital Adequacy of the Bank

In terms of section 13 (2) of the Bank Company Act, 1991 and Bangladesh Bank BRPD circulars no. 14 & 9 dated 31 December 2007 & 31 December 2008 respectively, required capital of the Bank at the close of business on 31 December 2011 was Taka 670.41 crore as against available core capital of Taka 621.43 crore and supplementary capital of Taka 133.84 crore making a total capital of Taka 755.28 crore thereby showing a surplus capital/ equity of Taka 84.86 crore at that date. Details are shown below:

Core capital (Tier- I)

Paid up Capital	3,648,403,760	2,230,088,400
Share Premium account	-	-
Statutory Reserve	1,723,459,329	1,229,458,137
Right Issue subscription money	-	735,349,734
Retained Earnings	842,477,016	660,609,143
Total: Tier -I capital	6,214,340,105	4,855,505,414

	31.12.2011 Taka	31.12.2010 Taka
Supplementary capital (Tier-II)		
General provision maintained against unclassified Loan & Advances	616,908,046	511,864,046
General provision maintained against off Balance sheet exposure	187,958,811	206,305,811
"Revaluation Reserve of HFT Securities (50% of the total revaluation reserve)"	1,835,304	244,594,142
Assets revaluation Reserve (50% of the total revaluation reserve)	531,748,777	531,748,777
Tier -II capital	1,338,450,938	1,494,512,776
Tier -I & Tier- II capital	7,552,791,043	6,350,018,190
Total Risk Weighted Assets (as per BASEL-II guideline)	67,041,400,000	66,839,000,000
Required Capital	6,704,140,000	6,015,510,000
Details are shown In Annexure - F		
Actual Capital Held:		
Core Capital	6,214,340,105	4,855,505,414
Supplementary Capital	1,338,450,938	1,494,512,776
	7,552,791,043	6,350,018,190
Capital adequacy ratio % (Required 10% in 2011 & 9% in 2010)	11.27	9.50
Capital requirement		
Core capital to Risk Weighted Assets	9.27%	7.26%
Supplementary capital to Risk Weighted Assets	2.00%	2.24%
15. Statutory Reserve		
Opening balance	1,229,458,137	816,479,490
Addition during the year	494,001,192	412,978,647
	1,723,459,329	1,229,458,137
16. Other Reserves		
Investment Revaluation Reserve (HFT) (Note: 16.1)	3,670,608	489,188,284
Assets Revaluation Reserve (Note: 16.2)	1,063,497,554	1,063,497,554
Right Issue Subscription Money (Note: 16.3)	-	735,349,734
	1,067,168,162	2,288,035,572
16.(a) Consolidated Other Reserves		
Jamuna Bank Limited	1,067,168,162	2,288,035,572
Jamuna Bank Capital Management Limited	-	-
Jamuna Bank Securities Limited	-	-
	1,067,168,162	2,288,035,572
16.1 Investment Revaluation Reserve (HFT)		
Opening balance	489,188,284	926,731,552
Addition/Adjustment during the year	(485,517,676)	(437,543,268)
	3,670,608	489,188,284
16.2 Assets Revaluation Reserve		
Opening balance	1,063,497,554	-
Addition/Adjustment during the year	-	1,063,497,554
	1,063,497,554	1,063,497,554

In terms of Bangladesh Accounting Standard (BAS)-16, 'Property, Plant and Equipment', and instruction contained in BRPD circular no. 10 dated 25 November, 2002 issued by Bangladesh Bank, all the immovable properties of the Bank has been revalued by a professionally qualified valuation firm of the country and also the valuation report certified by our external auditor. Accordingly, revaluation surplus of Taka 106.00 crore has been included in equity.

	31.12.2011 Taka	31.12.2010 Taka
16.3 Right issue subscription money		
Right issue subscription money deposit	-	735,349,734
<p>The Shareholders in the Extra ordinary General Meeting held on 13 June 2010, approved for raising paid up capital by issuing rights share at the rate of 03:01 i.e. one rights share for every three shares held. The subscription date was open on November 07, 2010 and closed on December 26, 2010 and procedure of allotment has been completed.</p>		
16.(b) Minority Interest		
Share capital:		
Jamuna Bank Capital Management Limited	1,584	1,600
Jamuna Bank Securities Limited	500	-
Total Share capital (A)	2,084	1,600
Retained earnings:		
Jamuna Bank Capital Management Limited	1,200	(16)
Jamuna Bank Securities Limited	6	-
Total Retained Earnings (B)	1,206	(16)
Total Minority Interest (A+B)	3,290	1,584
17. Retained earnings		
Opening balance	660,609,143	615,781,504
Less: Dividend distributed for last year	654,324,260	608,205,900
Balance of Retained Earnings	6,284,883	7,575,604
Addition for current year	836,192,133	653,033,539
	842,477,016	660,609,143
17.(a) Consolidated Retained Earnings		
Opening balance	660,361,159	615,781,504
Less: Dividend distributed for last year	654,324,260	608,205,900
Balance of Retained Earnings	6,036,899	7,575,604
Addition/Adjustment for current year	857,758,383	652,785,555
	863,795,282	660,361,159
18. Contingent Liabilities		
18.1 Letters of Guarantee		
Letters of Guarantee (Local)	3,712,626,769	4,534,831,672
Letters of Guarantee (Foreign)	13,191,350	43,805,600
	3,725,818,119	4,578,637,272
18.2 Irrevocable Letters of Credit		
Letters of Credit (Inland)	176,491,980	141,144,000
Letters of Credit (General)	3,140,102,650	6,342,309,587
Back to Back L/C	8,308,136,688	976,397,000
	11,624,731,318	7,459,850,587
18.3 Bills for Collection		
Outward local bills for collection	17,920,417	31,605,153
Outward foreign bills for collection	370,993,675	413,548,000
Inward local bills for collection	1,189,872,860	548,476,094
Inward foreign bills for collection	71,000	989,000
	1,578,857,952	994,618,247

	31.12.2011 Taka	31.12.2010 Taka
18.(a) Consolidated contingent liabilities		
Acceptances & Endorsements		
Jamuna Bank Limited	1,649,285,500	7,371,164,733
Jamuna Bank Capital Management Limited	-	-
Jamuna Bank Securities Limited	-	-
	1,649,285,500	7,371,164,733
Letters of Guarantee		
Jamuna Bank Limited	3,725,818,119	4,578,637,272
Jamuna Bank Capital Management Limited	-	-
Jamuna Bank Securities Limited	-	-
	3,725,818,119	4,578,637,272
Irrevocable Letters of Credit		
Jamuna Bank Limited	11,624,731,318	7,459,850,587
Jamuna Bank Capital Management Limited	-	-
Jamuna Bank Securities Limited	-	-
	11,624,731,318	7,459,850,587
Bills for Collection		
Jamuna Bank Limited	1,578,857,952	994,618,247
Jamuna Bank Capital Management Limited	-	-
Jamuna Bank Securities Limited	-	-
	1,578,857,952	994,618,247
Other Contingent Liabilities		
Jamuna Bank Limited	217,200,000	226,400,000
Jamuna Bank Capital Management Limited	-	-
Jamuna Bank Securities Limited	-	-
	217,200,000	226,400,000
19. Profit & Loss Account		
Income		
Interest, discount and similar income	8,473,438,129	5,207,523,275
Commission, custody and brokerage	498,976,883	464,844,612
Dividend Income	1,484,656	200,000
Gain less Losses arising from investment securities	1,770,598,219	1,152,590,178
Gain less Losses arising from dealing in foreign currencies	501,910,000	316,000,462
Other Operating Income	295,882,093	331,607,878
Extra-ordinary Income	-	328,624
	11,542,289,979	7,473,095,030
Expenses		
Interest and similar expenses	6,678,001,145	3,726,520,758
Discount and commission	393,612	197,170
Administrative expenses	1,738,674,382	1,106,191,654
Other Operating expenses	234,875,666	176,667,707
Depreciation on banking assets	72,946,046	52,552,568
	8,724,890,852	5,062,129,857
Profit before tax & provision	2,817,399,128	2,410,965,173
20. Interest Income		
Interest on loan and advances-Main operation (Note: 20.1)	8,140,822,716	4,988,835,380
Interest on loan and advances-Off Shore Banking Unit	11,739,701	6,023,730
Interest on call loan	148,838,721	122,229,680
Interest on deposit to other bank / Financial Inst.	171,386,030	88,562,526
Interest on Foreign Currency account	650,961	1,871,959
	8,473,438,129	5,207,523,275
Interest/ profit on Jamuna general account	2,936,697,765	1,822,059,656
	11,410,135,894	7,029,582,931

	31.12.2011 Taka	31.12.2010 Taka
20.(a) Consolidated Interest Income		
Jamuna Bank Limited	8,473,438,129	5,207,523,275
Jamuna Bank Capital Management Limited	13,622,575	-
Jamuna Bank Securities Limited	-	-
	8,487,060,704	5,207,523,275
20.1 Interest on Loan & Advances		
Interest on agriculture loan	4,042,729	972,054
Interest on SME	547,303,203	215,846,110
Interest on loans (General)	858,724,165	689,068,511
Interest on demand loan (others)	806,257	6,904
Interest on loan against imported merchandise	5,212,133	2,023,706
Interest on loan against trust receipt	1,091,436,113	958,092,948
Interest on packing credit	18,992,701	12,001,537
Interest on house building loan	44,739,381	42,635,579
Interest on real estate	64,136,190	19,697,062
Interest on hire purchase	66,015,417	27,930,268
Interest on lease finance	320,392,326	196,737,141
Interest on payment against documents (cash)	199,492,660	130,801,550
Interest on payment against documents (Inland)	6,647,256	25,158,033
Interest on cash credit (Hypo)	1,328,772,440	874,328,441
Interest on cash credit (Pledge)	29,642,749	32,688,701
Interest on secured overdraft Share/FDR	203,254,754	118,734,661
Interest on investment under SIFCO	-	21,715,139
Interest on secured overdraft (F.O)	50,570,860	36,737,895
Interest on secured overdraft work order	326,393,864	143,501,745
Interest on secured overdraft (TOD/PO)	41,399,507	20,233,733
Interest on secured overdraft (export)	2,957,367	2,996,603
Interest on secured overdraft special scheme	59,306,986	37,924,066
Interest on secured overdraft (General)	701,761,602	306,588,397
Interest on house building loan staff	6,598,794	5,187,635
Interest on salary/any purpose loan	40,454,617	21,604,060
Interest on term loan	85,642,848	5,692,393
Interest on time loan	338,614,617	45,815,855
Interest inland bill purchased	146,151	52,219
Interest on local document bill purchased	1,128,330,827	550,783,710
Interest on foreign document bill purchased (Doc.)	12,117,536	5,716,484
Interest on EDF Bill	1,457,511	102,874
Interest on Retail Credit	5,552,319	1,053,806
Interest on Export Cash Credit	6,012,279	5,728,800
Interest on Demand Loan ABP (L/C)	50,386,033	18,559,437
Interest on consumer credit scheme	5,783,634	8,227,774
Interest on transport/auto/car loan	36,255,570	15,085,657
Interest on personal loan for women	28,028	193,636
Interest on shop finance scheme	128,116	40,243
Interest on Credit Card	11,429,080	5,534,844
Profit on Bai-Muazzal (General/Com.)	144,877,926	83,530,330
Profit on Bai-Muazzal (others)	29,634,437	6,251,750
Profit on Past Due Bills	3,689,892	48,583
MPI Trust Receipt	113,758,889	181,084,177
Profit on Ijara financing	-	76,217
Profit on Murabaha (Import bill)	2,138,589	13,714,073
Profit on local document bill purchased (LDBP)	42,497,307	22,098,043
Profit on Foreign document bill purchased (FDBP)	281,299	119,102
Guards against MTDR/ Others	14,138,245	6,881,847
Profit on PAD/MIB	15,550,473	10,940,502
Profit on SME Flexible Working Capital	3,933,906	3,491,022
Profit on Hire Purchase	68,683,267	54,665,573
Profit on shop finance scheme	-	4,027
Interest/ Profit on others	699,866	129,925
	8,140,822,716	4,988,835,380

	31.12.2011 Taka	31.12.2010 Taka
21. Interest Paid on Deposit & Borrowings etc.		
Interest/profit paid on deposits (Note: 21.1)	6,194,381,881	3,640,972,738
Interest paid on call loan	101,825,972	33,919,957
Interest/profit paid on borrowing-Main operation	380,524,146	50,274,914
Interest/profit paid on borrowing-Off Shore Banking Unit	1,269,146	1,353,149
	6,678,001,145	3,726,520,758
Interest/profit paid on JBL General account	2,936,697,765	1,822,059,656
	9,614,698,910	5,548,580,414
21.(a) Consolidated Interest Paid on Deposit & Borrowings etc.		
Jamuna Bank Limited	6,678,001,145	3,726,520,758
Jamuna Bank Capital Management Limited	759,641	-
Jamuna Bank Securities Limited	-	-
	6,678,760,786	3,726,520,758
21.1 Interest/ Profit Paid on Deposits		
Interest/ Profit paid on savings deposit	139,951,647	118,796,581
Interest/ Profit paid on Short notice deposit	204,768,342	130,597,470
Interest/ Profit paid on fixed deposit	5,257,718,489	2,671,892,693
Interest/ Profit paid on monthly saving scheme	465,646,901	422,877,655
Interest/ Profit paid on monthly profit payable saving scheme	98,539,855	274,956,676
Interest/ Profit paid on RFCD/ NFCB	19,452	131,816
Interest/ Profit paid on Other scheme Deposits	27,737,195	21,719,846
	6,194,381,881	3,640,972,738
22. Investment Income		
Income from treasury bill	13,071,651	7,910,285
Income from treasury bond	1,531,017,533	979,874,535
Interest received on REPO of Treasury Bills	-	50,258
Dividend Income	1,484,656	200,000
Capital gain on sale of Govt. securities	676,801,694	444,938,891
Capital Gain on sale of shares	4,826,416	40,333,104
	2,227,201,949	1,473,307,072
Less: Capital loss on sale of securities	72,489	32,871,792
Less: Capital loss on revaluation of securities (un-earned)	455,046,585	287,645,102
	455,119,074	320,516,894
	1,772,082,875	1,152,790,178
22.(a) Consolidated Investment Income		
Jamuna Bank Limited	1,772,082,875	1,152,790,178
Jamuna Bank Capital Management Limited	23,271,963	-
Jamuna Bank Securities Limited	7,436,044	-
	1,802,790,882	1,152,790,178
23. Commission, Exchange, Custody & Brokerage Income		
Commission	498,850,980	464,372,012
Exchange gain (Note: 23.1)	501,910,000	316,000,462
Custody	125,903	472,551
Brokerage	-	50
	1,000,886,883	780,845,074
23.(a) Consolidated Commission, Exchange, Custody & Brokerage Income		
Jamuna Bank Limited	1,000,886,883	780,845,074
Jamuna Bank Capital Management Limited	8,671,869	-
Jamuna Bank Securities Limited	-	-
	1,009,558,751	780,845,074

	31.12.2011 Taka	31.12.2010 Taka
23.1 Exchange Gain		
On foreign bill purchased	20,796,078	18,424,570
On foreign currency/ other Exchange	475,595,182	297,179,390
On foreign currency dealing	6,149,541	1,544,437
	502,540,801	317,148,396
Less: Exchange Loss	630,801	1,147,934
	501,910,000	316,000,462
24. Other Operating Income		
Charges on account closing	681,624	461,040
Charges on clearing returned	246,379	423,595
Income on card	133,420	71,190
Reimbursement from VISA	1,058,400	761,075
Project examination fee	161,052	639,953
Cheque book issuance fee	8,515,076	3,287,458
Supervision charge on lease finance	149,683	68,125
Management fee	10,250	-
Service charge	110,674,891	66,950,157
Postage charges recovery	2,431,858	2,547,371
Telephone, telex, SWIFT & e-mail recovery	31,567,048	24,690,818
Incidental charges	9,116	13,460
Courier service recovery	10,840,220	8,244,245
Documentation/ Processing Charge	23,666,329	26,742,692
Rent recovered	1,492,600	1,891,650
Sale on lease finance	42,100	32,259
Risk fund	1,200,640	3,736,443
Recovery of loan previously written off	-	105,000,000
Profit on Sale of Fixed Assets	464,299	495,794
Other receipts	102,537,107	85,550,554
	295,882,093	331,607,878
24.(a) Consolidated Other Operating Income		
Jamuna Bank Limited	295,882,093	331,607,878
Jamuna Bank Capital Management Limited	846,010	-
Jamuna Bank Securities Limited	-	-
	296,728,103	331,607,878
25. Operating Expenses		
Administrative Expenses		
Salary and allowances	1,396,272,814	839,177,463
Rent, taxes, insurance, electricity, etc.	180,688,168	133,161,501
Legal expenses	3,798,712	2,913,535
Postage, stamps, telecommunication, etc.	53,139,367	38,538,583
Stationery, Printings, Advertisements, etc.	70,753,998	48,216,836
Directors' fees & other expenses	7,321,438	7,378,553
Auditors' fees	313,500	230,000
Managing Director's salary & allowances	10,200,000	9,200,000
Repairs and maintenance of bank's assets	16,186,385	22,676,203
	1,738,674,382	1,101,492,673
Other Operating Expenses		
Depreciation	72,946,046	52,552,568
Other Expenses	235,269,279	181,563,858
	308,215,325	234,116,426
	2,046,889,707	1,335,609,099

	31.12.2011 Taka	31.12.2010 Taka
25.(a) Consolidated Operating Expenses		
Jamuna Bank Limited	2,046,889,707	1,335,609,099
Jamuna Bank Capital Management Limited	9,276,375	243,000
Jamuna Bank Securities Limited	65,071	-
	2,056,231,152	1,335,852,099
26. Salary and Allowances		
Basic Salary	481,538,926	306,679,191
Allowances	410,115,176	274,848,078
Salary Casual Staff	48,696,759	37,093,520
Bonus	290,657,700	178,755,655
Gratuity	162,000,000	45,500,000
ESS-superannuation fund contribution	1,000,000	1,000,000
Off Shore Banking Unit	2,264,252	-
	1,396,272,814	843,876,444
26.(a) Consolidated Salary and Allowances		
Jamuna Bank Limited	1,396,272,814	843,876,444
Jamuna Bank Capital Management Limited	4,479,485	-
Jamuna Bank Securities Limited	-	-
	1,400,752,299	843,876,444
27. Managing Director's Salary and Allowances		
Basic Salary	4,800,000	3,450,000
Allowances	3,600,000	2,700,000
Bonus	1,800,000	3,050,000
	10,200,000	9,200,000
27.(a) Consolidated Managing Director's Salary and Allowances		
Jamuna Bank Limited	10,200,000	9,200,000
Jamuna Bank Capital Management Limited	-	-
Jamuna Bank Securities Limited	-	-
	10,200,000	9,200,000
28. Rent, Taxes, Insurance, Electricity, etc.		
Rent	113,559,274	78,425,527
Rates & taxes	3,239,245	7,940,362
Insurance expenses (Note: 28.1)	33,468,989	24,750,822
Electricity bill	22,098,654	14,740,073
WASA & Gas Bill	1,834,391	1,482,120
Generator fuel & others	6,475,652	5,822,597
Off Shore Banking Unit	11,963	-
	180,688,168	133,161,501
28.1 Insurance Expenses		
On Cash on transit, Cash in safe & Cash on counter	6,340,659	4,629,788
On Vehicles	1,995,664	2,230,467
Deposit insurance premium	23,743,816	17,239,189
On others	1,388,850	651,379
	33,468,989	24,750,822
28.(a) Consolidated Rent, Taxes, Insurance and Electricity, etc.		
Jamuna Bank Limited	180,688,168	133,161,501
Jamuna Bank Capital Management Limited	1,427,581	-
Jamuna Bank Securities Limited	-	-
	182,115,749	133,161,501

	31.12.2011 Taka	31.12.2010 Taka
29. Postage Stamps Telecommunication etc.		
Postage Charges	11,152,058	796,150
Online/ VSAT Charges	23,826,745	15,227,554
SWIFT Charges	5,507,598	4,846,149
Reuter Charges	1,750,333	1,379,739
Fax, Telex & Internet charges	2,319,390	2,480,124
Tele communication	8,570,358	13,808,866
Off Shore Banking Unit	12,884	-
	53,139,367	38,538,583
29.(a) Consolidated Postage Stamps Telecommunication etc.		
Jamuna Bank Limited	53,139,367	38,538,583
Jamuna Bank Capital Management Limited	101,100	-
Jamuna Bank Securities Limited	-	-
	53,240,467	38,538,583
30. Stationery, Printing and Advertisements, etc.		
Office stationery	14,880,888	8,653,837
Printing stationery	20,000,676	11,395,847
Security stationery	3,472,454	3,753,612
Computer paper	844,338	392,424
Ribbon, Diskette, Cable etc.	7,107,957	3,513,225
Software maintenance	5,440,081	3,219,183
Publicity and advertisement	19,006,817	17,288,708
Off Shore Banking Unit	785	-
	70,753,998	48,216,836
30.(a) Consolidated Stationery, Printing and Advertisements, etc.		
Jamuna Bank Limited	70,753,998	48,216,836
Jamuna Bank Capital Management Limited	542,170	-
Jamuna Bank Securities Limited	-	-
	71,296,168	48,216,836
31. Directors' Fees & Others Expenses		
Directors fees	3,077,000	3,382,000
Meeting expenses	4,244,438	3,996,553
	7,321,438	7,378,553
Each Director is paid Tk.5,000/- per meeting per attendance.		
31.(a) Consolidated Directors' Fees & Others Expenses		
Jamuna Bank Limited	7,321,438	7,378,553
Jamuna Bank Capital Management Limited	6,900	-
Jamuna Bank Securities Limited	-	-
	7,328,338	7,378,553
32. Auditors' Fees	313,500	230,000
Auditors' fees included VAT @4.5%.		
32.(a) Consolidated Auditors' Fees		
Jamuna Bank Limited	313,500	230,000
Jamuna Bank Capital Management Limited	41,800	43,900
Jamuna Bank Securities Limited	15,000	-
	370,300	273,900

	31.12.2011 Taka	31.12.2010 Taka
33. Depreciation and Repairs and Maintenance of Bank's Assets		
Repair, renovation & maintenance including Off Shore Banking Unit	16,186,385	22,676,203
Depreciation including Off Shore Banking Unit	72,946,046	52,552,568
	89,132,431	75,228,772
33.(a) Consolidated Depreciation and Repairs and Maintenance of Bank's Assets		
Jamuna Bank Limited	89,132,431	75,228,772
Jamuna Bank Capital Management Limited	466,051	-
Jamuna Bank Securities Limited	-	-
	89,598,482	75,228,772
34. Other Expenses		
Bank charges	3,028,479	1,756,329
Security & cleaning services	49,332,012	34,402,140
Other professional charges	2,494,010	1,449,996
Entertainment	20,154,938	15,668,533
Car expenses	50,120,790	41,930,875
Books, newspaper & magazine	541,444	522,373
Subscription & Donation	29,665,240	20,992,712
Traveling expenses	8,267,074	6,983,464
Conveyance, labor charges	6,364,533	5,205,123
Business development expenses	9,929,582	10,575,469
Training expenses	3,173,540	1,867,729
Liveries and uniform	1,320,810	833,420
Medical exp.	728,086	381,407
Utility	2,289,172	3,903,113
Drinking Water	1,723,867	1,516,782
Annual General Meeting (AGM)	6,735,097	4,629,366
CD&L/Stock Exchanges charge	8,550,301	3,516,627
VISA charges	5,229,201	4,543,365
Sanitation & cleaning	1,509,848	1,031,233
Photograph & photocopy	619,142	499,131
Cash carrying / remit. charge	3,231,937	3,102,450
Custody fees	-	1,532,312
Loss on sale of assets	432,580	753,733
Interest on lease obligation	8,929,237	-
Other Management and administration expenses	-	542,844
Sundry expenses	9,925,209	8,527,182
Off Shore Banking Unit	579,538	-
Other operating expenses	234,875,666	176,667,707
Add: Discount & commission paid	393,612	197,170
	235,269,279	176,864,877
34.(a) Consolidated Other Expenses		
Jamuna Bank Limited	235,269,279	176,864,877
Jamuna Bank Capital Management Limited	2,131,313	199,100
Jamuna Bank Securities Limited	50,071	-
	237,450,662	177,063,977
35. Extra ordinary Income		
Exchange equalization	-	328,624
This income treated as extra ordinary income as per Bangladesh Bank BRPD Circular no. 15, dated April 26, 2010.		
35.(a) Consolidated Extra-ordinary Income		
Jamuna Bank Limited	-	328,624
Jamuna Bank Capital Management Limited	-	-
Jamuna Bank Securities Limited	-	-
	-	328,624

	31.12.2011 Taka	31.12.2010 Taka
36. Provision for Loans, Advances and Lease		
Provision for Unclassified loans, advances and others	105,044,000	179,226,047
Provision for Classified loans & advances	173,542,000	90,731,000
	278,586,000	269,957,047
36.(a) Consolidated Provision for Loans, Advances and Lease		
Jamuna Bank Limited	278,586,000	269,957,047
Jamuna Bank Capital Management Limited	3,679,954	-
Jamuna Bank Securities Limited	-	-
	282,265,954	269,957,047
37. Provision for off Balance Sheet Exposures		
A provision of Taka 187,958,811 has been made @ 1.00% on Off Balance Sheet exposure (Acceptance & Endorsement, Letter of Credit & Letter of Guarantee) of which Taka 18,347,000 provision adjusted from current year profit as per BRPD Circular#10, dated 18 September 2007. The total amount of provision of Taka 187,958,811 will be treated as Supplementary Capital of the Bank.		
37.(a) Consolidated Provision for off Balance Sheet Exposures		
Jamuna Bank Limited	(18,347,000)	59,117,000
Jamuna Bank Capital Management Limited	-	-
Jamuna Bank Securities Limited	-	-
	(18,347,000)	59,117,000
38. Provision for Diminution in Value of Investments		
Provision to be maintained for the year 2011	102,246,526	15,370,356
Provision has already been maintained last year	15,370,356	-
Excess provision transferred to Retained Earnings	-	-
	86,876,170	15,370,356
38.(a) Consolidated Provision for Diminution in Value of Investments		
Jamuna Bank Limited	86,876,170	15,370,356
Jamuna Bank Capital Management Limited	2,339,004	-
Jamuna Bank Securities Limited	-	-
	89,215,173	15,370,356
39. Contribution to Jamuna Bank Foundation		
The Board of Directors of Jamuna Bank Limited in its 85th meeting held on 10-07-2007 approved for formation of Jamuna Bank Foundation and the Bank shall contribute to the fund of the foundation at the rate of not less than 0.50% of Pre-Tax profit of the Bank every year. The interest to be earned on the deposit of the Foundation shall also be added to its Fund.		
39.(a) Consolidated Contribution to Jamuna Bank Foundation		
Jamuna Bank Limited	12,350,030	10,324,466
Jamuna Bank Capital Management Limited	-	-
Jamuna Bank Securities Limited	-	-
	12,350,030	10,324,466
40. Earning per Share		
Net profit after tax (Numerator)	1,330,193,325	1,066,369,649
No of ordinary shares outstanding (Denominator)	364,840,376	364,840,376
	3.65	2.92

Earnings per share has been calculated in accordance with BAS-33 "Earnings Per Share". Previous year's figures have been adjusted for the issue of (67,495,256) shares during the year.

	31.12.2011 Taka	31.12.2010 Taka
40.(a) Consolidated Earning per Share		
Net profit after tax (Numerator)	1,351,760,781	1,065,764,186
No of ordinary shares outstanding (Denominator)	364,840,376	364,840,376
	<u>3.71</u>	<u>2.92</u>
41. Receipt from Other Operating Activities		
Charges on account closing	681,624	461,040
Charges on clearing returned	246,379	423,595
Income on card	133,420	71,190
Reimbursement from VISA	1,058,400	761,075
Project examination fee	161,052	639,953
Cheque book issuance fee	8,515,076	3,287,458
Supervision charge on lease finance	149,683	68,125
Management fee	10,250	-
Service charge	110,674,891	66,950,157
Postage charges recovery	2,431,858	2,547,371
Telephone, telex, SWIFT & e-mail recovery	31,567,048	24,690,818
Incidental charges	9,116	13,460
Courier service recovery	10,840,220	8,244,245
Documentation/ Processing Charge	23,666,329	26,742,692
Rent recovered	1,492,600	1,891,650
Sale on lease finance	42,100	32,259
Risk fund	1,200,640	3,736,443
Recovery of loan previously written off	-	105,000,000
Profit on Sale of Fixed Assets	464,299	495,794
Other receipts	102,537,107	85,550,554
	<u>295,882,093</u>	<u>331,607,878</u>
41.(a) Consolidated receipt from Other Operating Activities		
Jamuna Bank Limited	295,882,093	331,607,878
Jamuna Bank Capital Management Limited	846,010	-
Jamuna Bank Securities Limited	-	-
	<u>296,728,103</u>	<u>331,607,878</u>
42. Payment to Other Operating Activities		
Rent, taxes, insurance.	150,267,508	111,116,710
Legal expenses	3,798,712	2,913,535
Auditors' fees	313,500	230,000
Directors' fees	7,321,438	7,378,553
Discount & commission paid	393,612	197,170
Bank charges	3,028,479	1,756,329
Security & cleaning services	49,332,012	34,402,140
Other professional charges	2,494,010	1,449,996
Entertainment	20,154,938	15,668,533
Car expenses	50,120,790	41,930,875
Books, newspaper & magazine	541,444	522,373
Subscription & Donation	29,665,240	20,992,712
Traveling expenses	8,267,074	6,983,464
Conveyance, labor charges	6,364,533	5,205,123
Repair Renovation & Maintenance	16,186,385	22,676,203
Business development expenses	9,929,582	10,575,469
Training expenses	3,173,540	1,867,729
Liveries and uniform	1,320,810	833,420
Annual Gen. Meeting Expenses	6,735,097	4,629,366
CD&L/ Stock Exch. Charge	8,550,301	3,516,627

	31.12.2011 Taka	31.12.2010 Taka
Utility	2,289,172	3,903,113
Sanitation & cleaning	1,509,848	1,031,233
Photograph & photocopy	619,142	499,131
Cash carrying / remit. charge	3,231,937	3,102,450
Drinking Water Bill	1,723,867	1,516,782
Sundry expenses	9,925,209	8,527,182
Medical expenses	728,086	381,407
Contribution to JBL Foundation	12,350,030	10,324,466
Other management and administrative expenses	-	542,844
	410,336,295	324,674,934
43. Other Current Liabilities		
Adjusting account credit	120,025,194	(43,846,424)
Accrued profit on investment	187,114,671	62,660,954
Interest suspense account	17,245,151	34,581,958
Provision for incentive bonus	82,296,595	27,703,405
Contribution to JBL Foundation	(10,324,466)	(7,816,001)
Branch Adjustment	87,128,018	(107,799,175)
Write off of Assets	-	(102,609,874)
Exchange equalization	-	(328,624)
Other liabilities -Off shore banking Unit	751,739	-
Assets revaluation reserve	(485,517,676)	625,954,286
	(1,280,772)	488,500,505

44. Number of Employees

The number of employees position as on 31 December 2011 were 1,786

44.1 Workers Participation Fund and Welfare Fund

SRO-336-AIN/2010 dated 5-10-2010 issued by the Ministry of Labour and Employment and published in Bangladesh gazette on 07-10-2010 declaring the status of business of certain institutions and companies (like mobile operating companies, mobile network service providing company, all Govt. and Non-Govt. money lending companies, all insurance companies etc.) as 'Industrial Undertakings' for the purpose of Chapter-xv of the Bangladesh Labor Act, 2006 which deals with the workers participation in company's profit by way of Workers Participation Fund and Welfare Fund (WPFWF). The Bangladesh Labor Act, 2006 requires the "Industrial Undertakings" to maintain provision for workers profit participation fund @5% on net profit. However, we have obtained legal opinion from Legal advisor in this regard where it has been stated that Jamuna Bank Limited does not fall under this category. Therefore, no provision in this regard has been made in the financial statements during the year under audit.

45. No of Branches (Including SME/Krishi centres)	73	66
46. No of Meetings:		
Board meetings	31	28
Executive committee meetings	28	50
47. Assets Pledged as Security	20,000,000	25,000,000

48. Auditors Work Hour

The external auditors of the bank, ACNABIN Chartered Accountants covered 80% of the bank's risk weighted assets and has spent around 2,850 man-hours to complete the audit as per Bangladesh Standard on Auditing (BSA).

49. Related Party Disclosures

49.1 Loans, Advances and Lease to Directors and their related concern

There were no related party transactions during the period under audit.

49.2. Name of the Directors and their Interest in bank

Sl. #	Name of the Directors	Status	Percentage December 2011%	Percentage December 2010%
1	Mr. Md. Belal Hossain	Chairman	1.97%	1.98%
2	Al-haj M.A. Khayer	Director	0.27%	0.27%
3	Engr. A.K.M. Mosharraf Hussain	Director	1.48%	1.48%
4	Engr. Md. Atiqur Rahman	Director	3.86%	3.88%
5	Mr. Golam Dastagir Gazi, Bir Protik	Director	1.97%	1.98%
6	Mr. Fazlur Rahman	Director	1.61%	1.62%
7	Al-Haj Nur Mohammed	Director	2.96%	2.97%
8	Mr. Md. Tajul Islam	Director	2.26%	2.27%
9	Mr. Sakhawat, Abu Khair Mohammad	Director	1.98%	1.99%
10	Al-haj Md. Rezaul Karim Ansari	Director	1.24%	1.05%
11	Mr. Md. Mahmudul Hoque	Director	1.96%	1.97%
12	Mr. Farhad Ahmed Akand	Director	1.72%	1.66%
13	Mr. Shaheen Mahmud	Director	4.74%	4.77%
14	Mr. Md. Sirajul Islam Varosha	Director	0.99%	0.99%
15	Mr. Kanutosh Majumder	Director	1.39%	1.40%
16	Mr. Md. Ismail Hossain Siraji	Director	1.43%	1.44%
17	Mr. Gazi Golam Murtoza	Director	2.55%	2.56%
18	Dhaka Insurance Ltd. (Represented by Mr. A. S. M. Abdul Halim)	Director	2.22%	3.61%
19	Mr. Md. Motior Rahman	Managing Director	-	-

49.3 Name of the directors and their interest in different entities.

Sl No.	Name	Designation	Entities where they have interest	Position with the entities /companies
1.	Mr. Md. Belal Hossain	Chairman	1. Belcon Co. (Pvt.) Ltd.	Chairman
			2. Nadia Food & Agro Industry (Pvt.) Ltd	Managing Director
			3. B.H. Specialist Cold Store (Pvt.) Ltd.	"
			4. M/s. Belal Hossain	"
			5. National Rice Mill	"
			6. Bondhu Rice Mill	"
			7. New National Rice Mill	"
2.	Al-Hajj M. A. Khayer	Director	1. East Aska Company Ltd.	MD & Chairman
			2. Sentosa Restaurant	"
3.	Engr. A.K.M. Mosharraf Hussain	Director	1. The Civil Engineers Ltd.	Chairman
			2. Amex Ltd.	Managing Director
			3. Matexport (BD) Ltd.	"
			4. Kazipur Fashions Ltd.	"
			5. Standard Stitches Ltd.	"
			6. Wear Meg Ltd.	"
			7. Peak Fashions Ltd.	"
			8. Tip Top Fashions Ltd.	"
			9. Standard Group Ltd.	"
			10. Tulagaan Fashion Ltd.	"
			11. Crazy Fashion Ltd.	"
			12. Adhunik Poshak Shilpa Ltd.	"
			13. Amotax Ltd.	"
			14. Shams Styling Wears Ltd.	"
			15. Standard Fashions Ltd.	"
			16. International Trading Services Ltd.	"
			17. Sterling Designs Ltd.	"
			18. Chandia Garments Ltd.	"
			19. Civil Dresses Ltd.	"
			20. Barura Textile Prod. Ltd.	"
			21. Esleep Clothing Export (BD) Pte Ltd.	"
			22. Top Bottom Dresses Ltd.	"
			23. Standard Garments Industries Ltd.	"
			24. Fahim's Fashions Ltd.	"
			25. Burungl Sportswear Ltd.	"
			26. Standard Insurance Ltd.	"
4.	Engr. Md. Atiqur Rahman	Director	1. The Civil Engineers Ltd.	Managing Director
			2. Tulagaan Fashions Ltd.	Chairman
			3. Wear Meg Ltd.	"
			4. Matexport (BD) Ltd.	"
			5. Crazy Fashions Ltd.	"
			6. Kazipur Fashions Ltd.	"
			7. Amex Ltd.	"
			8. Peak Fashions Ltd.	"
			9. Tip Top Fashions Ltd.	"
			10. Standard Group Ltd.	"
			11. Standard Stitches Ltd.	"
			12. Amotax Ltd.	"
			13. International Trading Services Ltd.	"
			14. Adhunik Poshak Shilpa Ltd.	"
			15. Shams Styling Wears Ltd.	"
			16. Standard Fashions Ltd.	"
			17. Chandia Garments Ltd.	"
			18. Civil Dresses Ltd.	"
			19. Esleep Clothing Export (BD) Pte Ltd.	"
			20. Farfa's Fashions Ltd.	"

Sl No.	Name	Designation	Entities where they have interest	Position with the entities /companies
			21. Standard Garments Industries Ltd.	"
			22. Burungi Sportswear Ltd.	"
			23. Barura Textile Products Ltd.	"
			24. Top Bottom Dresses Ltd.	"
			25. Standard Insurance Ltd.	"
			26. Barura Textile Products Ltd.	"
			27. Top Bottom Dresses Ltd.	"
			28. Standard Insurance Ltd.	"
5.	Mr. Golam Dastagir Gazl.	Director	1. Gazl Tanks	Managing Director
			2. Gazl Tyre	"
			3. Gazl International	"
			4. Gazl Sinks	"
			5. Gazl Polymer Inds.	"
			6. Gazl Communication	"
6.	Mr. Fazur Rahman	Director	1. City Vegetable Oil Mills Ltd.	Managing Director
			2. Farzana Oil Refineries Ltd.	"
			3. Shampa Oil Mills Ltd.	"
			4. Asgar Oil Mills Ltd.	"
			5. Hasan Flour Mills Ltd.	"
			6. Hasan Plastic Ind. Ltd.	"
			7. City PET Ind. Ltd.	"
			8. Rahman Coconut Oil Mills Ltd.	"
			9. Hasan Containers Ltd.	"
			10. F. Rahman Oil Mills Ltd.	"
			11. City Dal Mills Ltd.	"
			12. City Fibres Ltd.	"
			13. Hasan Vegetable Oil Mills Ltd.	"
			14. Konapara Oil Mills Ltd.	"
			15. City Sugar Industries Ltd.	"
			16. The Asia Pacific Refineries Ltd.	Chairman
			17. City Poultry & Fish Feed Ltd.	"
			18. CSI Power & Energy Ltd.	"
			19. Rahman Synthetics Ltd.	"
			20. Dhaka Insurance Ltd.	"
			21. City Re-Rolling Mills	Proprietor
			22. M. Hasan & Co.	"
7.	Al-Haj Nur Mohammed	Director	1. Padma Builders	MD & Chairman
			2. STC	"
			3. Munshiganj Chamber of Commerce & Industry	President
8.	Mr. Md. Tajul Islam	Director	1. Fabian Indus. Ltd.	Managing Director
			2. Fabian Zip-Fastener Indus. Ltd.	"
			3. Fabian Multiplex Indus. Ltd.	"
			4. Fabitex Indus. Ltd.	"
			5. Fabian Thread Ltd.	"
			6. Tafop Apparels Ltd.	"
			7. Standard Laboratories Ltd.	"
			8. Fabian Paper & Board	"
			9. Fabian Metal Products Ltd.	"
9.	Mr. Sakawat, Abu Khair Mohammad	Director	1. Robintex (Bangladesh) Ltd.	Managing Director
			2. Complex (Bangladesh) Ltd.	"
			3. Robin Apparel Ltd.	"
			4. Robin Knitwear Ltd.	"
			5. Islamic Finance & Investment Ltd.	Sponsor Director
			6. International Holding Ltd.	"
10.	Al-Haj Md. Rezaul Karim Ansari	Director	1. Karim Leathers Ltd.	MD & Chairman
			2. Kamitex Ltd.	Chairman
			3. Hi-Tech Steel & Re-Rolling Mills Ltd.	"
			4. Express Insurance Ltd.	"

Sl No.	Name	Designation	Entities where they have interest	Position with the entities /companies
11.	Mr. Md. Mahmudul Hoque	Director	1. Anilma Textile Ltd.	President & Chairman
			2. Anilma Yarn Dying Ltd.	"
12.	Mr. Farhad Ahmed Akand	Director	1. Abdur Razzak Ltd.	Managing Director
			2. Mital Food Ind. Ltd.	"
			3. Farhad Enterprise	Proprietor
			4. Agrani Pat Sangstha	"
13.	Mr. Shaheen Mahmud	Director	1. Cotton N Cotton Garments Ind. Ltd.	Chairman
			2. Cotton Dyeing & Finishing Mills Ltd.	"
			3. Cotton Line (BD) Ltd.	"
			4. Cotton Group Ltd.	"
			5. Pacific Cotton Ltd.	"
14.	Mr. Md. Sirajul Islam Varosha	Director	1. R. K. Metal Indus. Ltd.	Managing Director
			2. R. K. Match Indus. Ltd.	"
			3. Siam Enterprise	"
			4. Amazon Tex Knit Fashion Ltd.	"
			5. Karim Impex Ltd.	Chairman
			6. R. K. Jute Mills Ltd.	Director
			7. Global Insurance Ltd.	"
			8. Wat Golden Hospital & Diagn. Comp. Ltd.	"
15.	Mr. Kanutosh Majumder	Director	1. New Generation Construction Co. Ltd.	Director
			2. New Generation Property Services Ltd.	Managing Director
16.	Mr. Md. Ismail Hossain Siraj	Director	Reliance Tannery Ltd.	Managing Director
17.	Mr. Gazi Golam Murtaza	Director	Gazi Group of Companies	Deputy Managing Director
18.	Mr. A. S. M. Abdul Halim (Representative of Dhaka Insurance Ltd.)	Director	—	

50. Shariah Supervisory Committee

The Board constituted Shariah Supervisory Committee of Jamuna Bank Ltd. with the following members:

Sl. #	Name	Status with the Committee	Educational Qualification	Status with the Bank
1	Prof. Dr. Muhammad Mustafizur Rahman	Chairman	Ph. D.	-
2	Prof. Mowlana Md. Salahuddin	Member	Post Graduate (Islamic Studies)	-
3	Mawlana Abdur Razzak	Member	Kamil Hadith, Tafsir, Arabic Literature, Fiqah	-
4	Haifez Mawlana Muffi Ruhul Amin	Member	Post Graduate (Arabic)	-
5	Mr. M. Azizul Haq	Member	M.A. in Economics	-
6	Professor Shahidul Islam Barakati	Member	M.A. Mphil	-
7	Mr. Md. Motiur Rahman	Member	M.Com. Accounting	Managing Director

During the year 2011 (4) four meetings of the Shariah Supervisory Committee were held.

During the year 2011, the following issues were discussed in the meetings:

- * Discussion about Islamic Banking operations;
- * Provisional & Actual profit rate for Islamic banking branches
- * Rules & Method of Investment for Islamic Banking Branches.
- * Discussion about various Financial Statements of Islamic Banking branches;
- * Guidelines given as to treatment of profit on overdue investments through Compensation Account.

50.1 Information about Segment Reporting

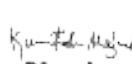
The bank operates under the following business segments:

Particulars	Conventional	Islamic	Total
Total Operating Income	10,961,649,236	580,640,744	11,542,289,980
Allocated Expenses	8,310,304,173	364,586,679	8,674,890,852
Operating Profit (Before Tax & Provision)	2,651,345,061	216,054,066	2,867,399,127
Total Provision (Loans/Advances & Others)	-	-	242,950,170
Profit Before Tax	-	-	2,624,448,958
Provision for Income Tax	-	-	1,133,837,819
Net Profit	-	-	1,477,488,894
Segment Assets	83,323,092,963	3,742,037,903	87,065,130,866
Segment Liabilities	75,894,289,126	3,742,037,903	79,636,327,029

The bank operates under the following geographical segments:

Particulars	Bangladesh	Off Shore Banking Unit	Total
Total Operating Income	11,530,550,279	11,739,701	11,542,289,980
Allocated Expenses	8,670,726,465	4,164,387	8,674,890,852
Operating Profit (Before Tax & Provision)	2,859,823,814	7,575,313	2,867,399,127
Total Provision (Loans/Advances & Others)	-	-	242,950,170
Profit Before Tax	-	-	2,624,448,958
Provision for Income Tax	-	-	1,133,837,819
Net Profit	-	-	1,477,488,894
Segment Assets	87,055,450,665	9,680,201	87,065,130,866
Segment Liabilities	79,626,646,828	9,680,201	79,636,327,029


Managing Director


Director


Director


Chairman

Dhaka,
11 April 2012

Balance with other Banks and financial Institutions: Outside Bangladesh (Nostro Accounts)

Sl. No.	Name of The Foreign Bank	Currency Name	As on 31 December 2011			As on 31 December 2010		
			Amount in Foreign Currency	Conversion Rate	Amount in BDT	Amount in Foreign Currency	Conversion Rate	Amount in BDT
1	AB Bank Ltd., Mumbai, India	ACUD	18,409.77	80.5350	1,482,630.83	113,223.33	70.7850	8,014,513.41
2	Axis Bank Ltd., Kolkata, India	USD	-	-	-	88.41	70.7850	6,258.10
3	Axis Bank Ltd., Mumbai, India	ACUD	88.41	80.5350	7,120.10	-	-	-
4	Bank Al Bihad, Riyadh, K.S.A	SAR	25,000.00	21.5295	538,236.25	-	-	-
5	Bank of Bhutan, Bhutan	ACUD	37,201.32	80.5350	2,996,008.31	35,220.32	70.7850	2,493,070.35
6	CITI NA, NY, USA	USD	5,766,624.09	80.5350	464,415,071.09	85,307.78	70.7850	6,038,511.21
7	Commerzbank AG, Germany	EUR	-50,534.92	103.9065	[5,250,904.14]	-	-	-
8	Habiba American Bank, NY, USA	USD	23,739.09	80.5350	1,911,827.61	[591,526.02]	70.7850	[41,871,155.17]
9	Habiba Bank AG, Zurich, Switzerland	CHF	4,948.73	-	422,555.72	-	-	-
10	HSBC Bank, NY, USA	USD	197,620.99	80.5350	15,915,406.43	(111,626.51)	70.7850	[7,901,482.51]
11	Hypovereins Bank AG, Germany	CHF	-	-	-	5,512.73	75.0208	413,569.14
12	ICICI Bank Ltd., India	ACUD	77,306.89	80.5350	6,225,910.39	(306,122.21)	70.7850	[21,668,860.63]
13	ICICI Bank Ltd., Hong Kong	USD	32,978.45	80.5350	2,651,892.72	-	-	-
14	JPMorgan Chase Bank N.A., NY, USA	USD	213,710.19	80.5350	17,211,150.15	-	-	-
15	Mashreq Bank Psc, Mumbai, India	ACUD	16,599.87	80.5350	1,336,870.53	6,371.79	70.7850	451,027.16
16	Mashreq Bank Psc, NY, USA	USD	3,231,195.67	80.5350	260,224,311.06	3,531,780.59	70.7850	2,49,997,069.06
17	Nepal Bangladesh Bank Ltd, Nepal	ACUD	14,555.00	80.5350	1,172,186.93	5,415.00	70.7850	383,300.77
18	Standard Chartered Bank, Karachi, Pakistan	ACUD	11,309.76	80.5350	910,831.52	3,751.71	70.7850	265,564.79
19	Standard Chartered Bank, Kolkata, India	USD	-	-	-	26,980.39	70.7850	1,909,806.91
20	Standard Chartered Bank, London, UK	GBP	77,940.37	124.3458	9,691,557.66	39,280.03	109.7251	4,310,003.26
21	Standard Chartered Bank, NY, USA	USD	7,604.92	80.5350	612,462.23	116,013.78	70.7850	8,212,003.42
22	Standard Chartered Bank, Sri Lanka	ACUD	[16,636.03]	80.5350	[1,339,782.68]	6,006.21	70.7850	425,149.57
23	Standard Chartered Bank, Tokyo, Japan	YEN	1,720,691.00	1.0390	1,787,797.95	2,316,675.00	0.8724	2,021,067.27
24	Standard Chartered Bank, Mumbai, India	ACUD	5,581.06	80.5350	449,469.86	10,842.00	70.7850	767,450.97
25	UBAF (Hong Kong) Ltd, Hong Kong	USD	102,442.11	80.5350	8,250,175.33	45,278.20	70.7850	3,205,017.39
26	Unicredit Bank, Germany	EUR	22,577.95	103.9064	2,345,994.63	21,623.99	93.4560	2,020,890.53
			Total	793,968,780		Total	219,492,827	

As on 30 September 2011

Currency	Amount	%
USD	771,192,296.62	97.13%
ACUD	13,241,245.79	1.67%
SAR	538,236.25	0.07%
GBP	9,691,557.66	1.22%
EURO	-2,904,909.51	-0.37%
YEN	1,787,797.95	0.23%
CHF	422,555.72	0.05%
Total	793,968,780	100%

As on 31 December 2010

Currency	Amount	%
USD	219,596,080.41	100.05%
ACUD	-8,868,783.61	-4.04%
SAR	0.00	0.00%
GBP	4,310,003.26	1.96%
EURO	2,020,890.53	0.92%
YEN	2,021,067.27	0.92%
CHF	413,569.14	0.19%
Total	219,492,827	100%

Details of information on advances more than 10% of bank's total capital (Funded & Non funded)

Number of clients with amount of outstanding and classified loans to whom loans and advances sanctioned exceeds 10% of total capital of the Bank. Total capital of the Bank was Tk.755.28 crore as at 31 December 2011 (Tk. 635.00 crore in 2010)

(Figures are in Lac)

Sl	Name of Customer	Outstanding as on 31-12-2011			2010
		Funded	Non- Funded	Total	
1	Abdul Monem Limited	4,257.99	2,839.55	7,097.54	5,525.62
2	Abir Enterprise.	3,421.94	-	3,421.94	5,999.27
3	Designitex Group	4,281.62	8,231.88	12,513.50	5,721.41
4	Durable Plastic Ltd.& Its Sister Concern	849.06	7,102.69	7,951.74	2,944.38
5	Ekrum Sweaters Ltd.	1,456.27	256.33	1,712.60	2,338.32
6	Epyllion Ltd.	4,800.33	620.43	5,420.76	5,104.54
7	Epyllion Knitwear Ltd.	107.15	-	107.15	231.68
8	Gold Star Fashion Ltd.	1,985.88	3,421.66	5,407.54	5,657.54
9	Habib Steel Ltd. & HV Aviation	101.45	-	101.45	2,061.44
10	Jamuna Knitting & Dyeing Ltd.	250.77	6,535.86	6,786.63	3,048.52
11	Jamuna Welding Electrode Ltd.	275.64	77.93	353.57	501.52
12	Kabir Steel Re-Rolling Mills Ltd	252.00	-	252.00	252.00
13	M.A. Matin Cotton Mills Ltd.	2,227.49	600.46	2,827.95	-
14	Maksons Spinning Mills & Its Sisters Concern Metro Spinning Mills Ltd.	3,021.87	3,577.81	6,599.68	14,740.17
15	Mercury Packaging Accessories Ltd	261.73	-	261.73	626.05
16	Mirabella Dresses Ltd.	182.05	1,100.70	1,282.75	1,407.92
17	MRS Industries Ltd.	5,690.31	3,122.30	8,812.61	8,062.80
18	National Development engineers.	485.08	1,267.00	1,752.08	3,960.52
19	Nihal Motors Ltd.	4,485.95	1,349.41	5,835.36	4,198.70
20	Noman Weaving Mills Ltd.	1,799.58	-	1,799.58	3,088.52
21	Paradise Cables Ltd.	2,982.11	2,400.00	5,382.11	4,474.50
22	Partex Furniture Industries Ltd. & Its Sister Concern	3,614.82	319.06	3,933.88	3,698.80
23	Partex Plastics Ltd	3,746.14	4,191.04	7,937.18	3,257.62
24	Pharmasia Ltd.	2,915.26	50.37	2,965.63	-
25	Popular Diagnostic Centre Ltd. & Its Sister Concern	482.12	-	482.12	2,615.00
26	Popular Diagnostic Centre Ltd. (Dhanmondi Branch)	2,155.06	-	2,155.06	696.07
27	Purbachal Paper Mills Ltd.	2,899.83	94.36	2,994.19	3,520.07
28	Popular Pharmaceuticals Ltd.	3,041.85	296.85	3,338.70	2,783.54
29	REL Plastic Recycling Ltd.	104.26	-	104.26	-
30	R. S. & T International	7,082.48	-	7,082.48	8,735.69
31	Rangs Electronics	197.01	-	197.01	-
32	Rising Steel Ltd.	3,113.05	-	3,113.05	4,826.93
33	Rising Group	1,796.50	5,245.93	7,042.43	5,695.22
34	Saffa Capital Ltd	2,974.38	-	2,974.38	6,771.33
35	Sarker Steel Limited	8,775.58	577.03	9,352.61	5,571.63
36	Sheikh Enterprise & Ahsawna Sawmill & Furniture Industry	699.75	796.51	1,496.26	-
37	Shahan Colours Ltd.	-	4,906.75	4,906.75	7,930.24
38	Sufia Cotton Mills Ltd. and Talha Spinning Mills Ltd.	1,412.23	-	1,412.23	4,095.75
39	Swiss Tex Ltd.	2,470.66	124.57	2,595.23	2,336.99
40	United Sugar Mills Ltd. and its sister concern	151.53	6,793.09	6,944.62	-
41	White Products & Electronics Ltd.	871.26	-	871.26	-
		91,680.03	65,899.57	157,579.60	142,480.30

Jamuna Bank Limited
Schedule of Fixed Assets
As at 31 December 2011

Annexure- C

Amount in Taka

Particulars	COST			Dep. Rate	DEPRECIATION			Written down Value 31.12.11
	Balance as on 01.01.11	Addition during the Year	Adjustment		Balance as on 31.12.11	Charged during the year	Adjustment	
Land	1,460,000,000	-	-	0%	1,460,000,000	-	-	1,460,000,000
Building	-	19,325,078	-	2.5%	19,325,078	-	-	19,325,078
Furniture & Fixture	246,533,844	47,147,781	160,000	10%	293,521,625	24,893,260	48,295	200,347,332
Equipment & Machinery	263,897,189	154,493,093	5,603,401	15%	412,786,881	42,507,643	3,664,378	277,592,476
Vehicles	36,099,543	2,923,007	-	20%	39,022,550	5,506,974	-	14,281,344
Books	716,518	-	-	20%	716,518	30,133	-	18,477
As on 31.12.2011	2,007,247,094	223,888,959	5,763,401		184,582,609	72,938,010	3,712,673	253,807,945
As on 31.12.2010	814,965,049	1,196,547,305	4,265,260		133,365,153	52,552,568	1,335,113	184,582,607

Schedule of tax position as on 31 December 2011

Accounting Year	Assessment Year	Tax provision as per accounts	Tax as per assessment order	Excess / (Shortage) of provision	Present status
2001	2002 - 03	-	-	-	Settled
2002	2003 - 04	149,745	2,213,562	(2,063,817)	Settled
2003	2004 - 05	49,831,708	45,512,348	4,319,360	Settled
2004	2005 - 06	117,751,036	119,018,103	(1,267,067)	Settled
2005	2006 - 07	163,489,158	155,755,638	7,733,520	Settled
2006	2007 - 08	246,574,000	304,101,314	(57,527,314)	Settled
2007	2008 - 09	315,934,118	341,013,213	(25,079,095)	Settled
2008	2009- 10	382,048,035	327,477,273	54,570,762	Settled
2009	2010- 11	632,261,079	-	632,261,079	File submitted & under process
2010	2011-12	990,184,117	-	990,184,117	File submitted & under process
2011	2012-13	1,127,462,603	-	1,127,462,603	File yet to be submitted
Total		4,025,685,599	1,295,091,451	2,730,594,148	

Jamuna Bank Limited
Minimum Capital Requirement (MCR) as per BASEL-II
Under Risk Based Capital Adequacy
As on 31 December 2011

Particulars	Amount (Tk.)
A. Eligible Capital:	
1. Tier-1 (Core Capital)	6,214,340,105
2. Tier-2 (Supplementary Capital)	1,338,450,938
3. Tier-3 (eligible for market risk only)	-
Total Eligible Capital (1+2+3)	7,552,791,043
B. Total Risk Weighted Assets (RWA):	67,041,400,000
C. Capital Adequacy Ratio (CAR) (A4/B)*100	11.27%
D. Core Capital to RWA (A1/B)*100	9.27%
E. Supplementary Capital to RWA (A2/B)*100	2.00%
F. Minimum Capital Requirement (MCR)	6,704,140,000

Risk Weighted Assets (RWA)
As on 31 December 2011

Sl #	Particulars	Amount (Tk.)
A.	Credit Risk:	56,573,500,000
	On-Balance sheet	48,891,400,000
	Off- Balance sheet	7,682,100,000
B.	Market Risk	4,520,300,000
C.	Operational Risk	5,947,600,000
	Total: RWA (A+B+C)	67,041,400,000

Highlights of the overall activities of the Bank

Sl.No.	Particulars		2011	2010
1	Paid up Capital	Taka	3,648,403,760	2,230,088,400
2	Total Capital	Taka	7,552,791,043	6,350,018,190
3	Capital surplus/(deficit)	Taka	848,651,043	334,508,190
4	Total Assets (excluding off balance sheet items)	Taka	87,065,130,866	70,013,678,887
5	Total Deposits	Taka	70,508,045,932	60,673,564,672
6	Total Loans & Advances	Taka	56,611,792,780	49,734,800,806
7	Total Contingent Liabilities & Commitments	Taka	18,795,892,889	20,630,670,838
8	Advance Deposit Ratio	%	80.29%	81.97%
9	% of classified loans against Total Loans	%	2.86%	1.82%
10	Profit after taxation & provisions	Taka	1,330,193,325	1,066,012,186
11	Amount of classified loans	Taka	1,618,726,000	905,516,000
12	Provision kept against Classified loan	Taka	627,301,126	453,759,126
13	Provision surplus / deficit	Taka	-	-
14	Cost of Fund (Deposit cost & overhead cost)	%	12.46%	9.61%
15	Interest Earning Assets	Taka	62,460,191,604	50,886,293,501
16	Non-interest earning Assets	Taka	24,604,939,262	19,127,605,886
17	Return on Assets (ROA)	%	1.53%	1.52%
18	Return on Investment (ROI)	%	10.86%	10.58%
19	Income from investment	Taka	1,772,082,875	1,152,790,178
20	Earning per Share (Taka)	Taka	3.65	2.92
21	Net asset value per share	Taka	19.96	17.56
22	Net income per share	Taka	3.65	2.92
23	Price Earning Ratio	Times	9.46	18.82

Previous year's figures have been rearranged to conform to the current year's presentation.

Jamuna Bank Limited
(Off-shore Banking Unit)
Balance Sheet
As at 31 December 2011

	Notes	31.12.2011		31.12.2010
		US\$	Taka	Taka
PROPERTY AND ASSETS				
Cash				
Cash in hand (including foreign currencies)		-	-	-
Balance with Bangladesh Bank and Sonali Bank (including foreign currencies)		-	-	-
Balance with other banks and financial institutions				
In Bangladesh		-	-	-
Outside Bangladesh		-	-	-
Money at call and short notice				
		-	-	-
Investment				
Government		-	-	-
Others		-	-	-
Loans, advances and leases				
Loans, cash credits, overdrafts etc.	3	23,436	1,887,426	304,304,715
Bills purchased and discounted		23,436	1,887,426	304,304,715
Fixed assets including premises, furniture and fixtures				
	4	1,884	151,710	-
Other assets				
	5	94,879	7,641,066	6,094,515
Non-banking assets				
		-	-	-
Total property & Assets				
		<u>120,199</u>	<u>9,680,201</u>	<u>310,399,230</u>
LIABILITIES AND CAPITAL				
Liabilities				
Borrowings from other banks, financial institutions	6	-	-	304,375,500
Deposit and other accounts		-	-	-
Other liabilities	7	120,199	9,680,201	6,023,730
Total Liabilities				
		<u>120,199</u>	<u>9,680,201</u>	<u>310,399,230</u>

Jamuna Bank Limited
(Off-shore Banking Unit)
Balance Sheet
As at 31 December 2011

	Notes	31.12.2011		31.12.2010
		US\$	Taka	Taka
OFF-BALANCE SHEET ITEMS				
Contingent liabilities		-	-	-
Acceptances and endorsements		-	-	-
Letter of credit		-	-	-
Letter of guarantee		-	-	-
Bills for collection		-	-	-
Other contingent liabilities		-	-	-
Other commitments		-	-	-
Documentary credit and short term trade-related transactions		-	-	-
Forward assets purchased and forward deposits placed		-	-	-
Undrawn note issuance and revolving underwriting facilities		-	-	-
Undrawn formal standby facilities, credit lines and other commitments		-	-	-
Total Off-Balance Sheet items including Contingent liabilities		-	-	-

The annexed notes form an integral part of the Balance Sheet.

Jamuna Bank Limited
(Off-shore Banking Unit)
Profit and Loss Account
For the year ended 31 December 2011

	Notes	31.12.2011		31.12.2010
		US\$	Taka	Taka
Operating Income				
Interest income	8	145,771	11,739,701	6,023,730
Less: Interest paid on deposits and borrowings	9	15,759	1,269,146	1,353,149
Net interest income		130,012	10,470,554	4,670,580
Investment income		-	-	-
Commission / fees, exchange earnings and brokerage		-	-	-
Other operating income		-	-	-
Total Operating Income (A)		130,012	10,470,554	4,670,580
Operating Expenses				
Salary and allowances	10	28,115	2,264,252	-
Rent, taxes, insurance, electricity etc.	11	149	11,963	-
Postage, stamp, telecommunication etc.	12	160	12,884	-
Stationery, printing, advertisement etc.	13	10	785	-
Depreciation and repairs and maintenance of bank's assets	14	321	25,820	-
Other expenses	15	7,194	579,538	-
Total operating expenses (B)		35,950	2,895,241	-
Profit/(Loss) before provision (A-B)		94,062	7,575,313	4,670,580

The annexed notes form an integral part of the Profit and Loss Account.

Jamuna Bank Limited
(Off-shore Banking Unit)
Cash Flow Statement
For the year ended 31 December 2011

	31.12.2011		31.12.2010
	US\$	Taka	Taka
A. Cash flow from operating activities			
Interest receipts	145,771	11,739,701	6,023,730
Interest payments	(15,759)	(1,269,146)	(1,353,149)
Payment to employees	(28,115)	(2,264,252)	-
Payment to suppliers	(170)	(13,669)	-
Payment to other operating expenses	(7,565)	(609,284)	-
Operating profit before changes in operating assets and liabilities (I)	94,162	7,583,349	4,670,580
Increase / (decrease) in operating assets and liabilities			
Loans and advances to customers	3,755,104	302,417,289	(304,304,715)
Other assets	(19,203)	(1,546,551)	(6,094,515)
Deposits from other banks	-	-	-
Deposits from customers	-	-	-
Other liabilities	(48,660)	(3,918,841)	1,353,149
Cash received from operating assets and liabilities (II)	3,687,240	296,951,897	(309,046,080)
Net cash flow from operating activities (A+(I+II))	3,781,402	304,535,246	(304,375,500)
B. Cash flow from investing activities			
Purchase of property, plant & equipment	(1,984)	(159,746)	-
Net cash flow from investing activities (B)	(1,984)	(159,746)	-
C. Cash flow from financing activities			
Borrowing from Bangladesh Bank	(3,779,419)	(304,375,500)	304,375,500
Net cash used in financing activities (c)	(3,779,419)	(304,375,500)	304,375,500
Net increase in cash (A+B+C)	-	-	-
Opening Cash and cash equivalent as at 01 January	-	-	-
Cash and cash equivalent as at 31 December	-	-	-

The annexed notes form an integral part of the Cash Flow Statement.

Jamuna Bank Limited
(Off-shore Banking Unit)
Notes to the Financial Statements
For the year ended 31 December 2011

1. Status of the units:

Off-shore Banking Unit (OBU) is a separate business unit of Jamuna Bank Limited, governed under the Rules and Guidelines of Bangladesh Bank. The Bank obtained the Offshore Banking Unit permission vide letter no. BRPD (P-3) 744 (107)/ 2009-4642 dated 22 December, 2009. The Bank commenced operation of this unit from 22 April, 2010 and its office is located at Land View Commercial Center, 28 Gulshan North C/A, Gulshan, Dhaka.

1.1 Principal activities

The principal activities of the units are to provide all kinds of commercial banking services to its customers through its off-shore Banking Units in Bangladesh.

2. Significant accounting policy

2.1 Basis of accounting

The accounting records of the unit are maintains in USD forms and the financial statements are made up to 31 December each year, and are prepared under the historical cost convention and in accordance with first schedule of Bank Companies Act (BCA) 1991 as amended by Bangladesh Bank (Central Bank) BRPD Circular No.14 dated 25 June 2003, other Bangladesh Bank circulars, International Financial Reporting Standards adopted as Bangladesh Accounting Standards (BAS), the Companies Act 1994, the Listing Regulations of the Stock Exchanges, the Securities and Exchange Rule 1987 and other laws and rules applicable in Bangladesh on a going concern basis.

2.2 Use of estimates and judgements

The preparation of financial statements requires management to make judgement, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses, actual results may differ from these estimates.

2.3 Foreign currency transaction

Foreign currency transaction are converted into equivalent Taka using the ruling exchange rates on the dates of respective transactions as per BAS-21 "The Effects of Changes in Foreign Exchange Rates". Foreign currency balances held in US Dollar are converted into Taka at weighted average rate of inter-bank market as determined by Bangladesh Bank on the closing date of every month. Balances held in foreign currencies other than US Dollar are converted into equivalent UD Dollar at buying rates of New York closing of the previous day and converted into Taka equivalent.

2.4 Fixed assets and depreciation

- a) All fixed assets are stated at cost less accumulated depreciation as per BAS-16 "Property, Plant and Equipment". The cost of acquisition of an asset comprises its purchases its purchase price and any directly attributable cost of bringing the assets to its working condition for its intended use inclusive of inward freight, duties and non-refundable taxes.
- b) Depreciation is charged for the year at the following rates on straight line method on all fixed assets.

Category of fixed assets	Rate
Furniture and fixtures	10%
Office equipment	15%

2.5 Allocation of common expenses

Establishment expenses in the nature of rent, rates, taxes, electricity and lighting and audit fee have not been separately accounted for in the Financial Statements.

	31.12.2011		31.12.2010
	US\$	Taka	Taka
3. Loans and advances			
3.1 Loans, cash credits and overdrafts etc.			
In Bangladesh			
Overdraft	-	-	-
Term loan	-	-	-
Loan against Accepted Bills	-	-	-
Payment against documents	-	-	-
	-	-	-
Outside Bangladesh	-	-	-
	-	-	-
3.2 Bills purchased and discounted			
Payable in Bangladesh			
Inland bills purchased	-	-	-
Payable outside Bangladesh	-	-	-
Foreign bills purchased and discounted	23,436	1,887,426	304,304,715
	23,436	1,887,426	304,304,715
	23,436	1,887,426	304,304,715
3.3 Maturity grouping of bills purchased and discounted			
Payable within 1 month	-	-	-
Over 1 month but less than 3 months	-	-	-
Over 3 months but less than 1 year	23,436	1,887,426	304,304,715
1 year or more	-	-	-
	23,436	1,887,426	304,304,715
3.4 Geographical location - wise loans and advances			
Dhaka Division	23,436	1,887,426	304,304,715
Chittagang Division	-	-	-
	23,436	1,887,426	304,304,715
3.5 Sector - wise loans			
In Bangladesh			
Government and autonomous bodies	-	-	-
Financial institutions (Public and Private)	-	-	-
Other public sector	-	-	-
Private sector	23,436	1,887,426	304,304,715
	23,436	1,887,426	304,304,715
Outside Bangladesh	-	-	-
	23,436	1,887,426	304,304,715
4 Fixed assets including furniture & fixture and office equipment (WDV)			
Cost:			
Furniture & fixture	1,960	157,849	-
Office equipment	24	1,897	-
	1,984	159,746	-
Less: Accumulated depreciation	100	8,036	-
	1,884	151,710	-
5. Other assets			
Interest receivable	17,231	1,387,666	6,023,730
Balance with main operation	77,648	6,253,400	70,785
	94,879	7,641,066	6,094,515

	31.12.2011		31.12.2010
	US\$	Taka	Taka
6 Borrowing from other Banks/Financial Institutions	-	-	304,375,500
6.1 Maturity grouping of Borrowings			
Repayable on demand;	-	-	-
Repayable within 1 month;	94,879	7,641,066	304,375,500
Over 1 month but within 6 months;	-	-	-
Over 6 months but within 1 year;	-	-	-
Over 1 year but within 5 years;	-	-	-
	94,879	7,641,066	304,375,500
7. Other liabilities			
Accrued interest	-	-	1,353,149
Adjusting account credit	923	74,319	-
Prepaid income	25,214	2,030,569	-
Surplus of profit & loss account transferred to main operation	94,062	7,575,313	4,670,580
	120,199	9,480,201	6,023,730
8. Interest income			
Interest on advances	145,771	11,739,701	6,023,730
	145,771	11,739,701	6,023,730
9. Interest paid on deposit and borrowings			
Interest on deposits	-	-	-
Interest on borrowings	15,759	1,269,146	1,353,149
	15,759	1,269,146	1,353,149
10. Salaries and allowances			
Basic pay	12,707	1,023,370	-
Allowances	11,357	914,648	-
Salary casual staff	880	70,869	-
Bonus	1,900	153,030	-
Provident fund	1,271	102,335	-
	28,115	2,264,252	-
11. Rent, taxes, insurance and electricity etc.			
Rent, rates and taxes	-	-	-
Insurance	149	11,963	-
Electricity	-	-	-
	149	11,963	-
12. Postage, stamp and telecommunication etc.			
Postage	-	-	-
Tele communication	160	12,884	-
	160	12,884	-
13. Stationery, printing and advertisement etc.			
Stationery	10	785	-
Advertisement	-	-	-
	10	785	-
14. Depreciation and repairs and maintenance of bank's assets			
Depreciation	100	8,036	-
Repair, renovation & maintenance	221	17,784	-
	321	25,820	-
15. Other expenses			
Bank charge	3	250	-
Entertainment	2,747	221,205	-
Car expenses	4,084	328,891	-
Books, newspaper, magazine	19	1,516	-
Travelling expenses	56	4,496	-
Miscellaneous expenses	288	23,180	-
	7,196	579,538	-
16. General			

16.1 Assets and liabilities have been converted into Taka Currency @ US\$ 1 = Tk.80.535 which represents the year end mid rate of exchange as at 31 December 2011

Jamuna Bank Limited
Balance Sheet (Islamic Banking)
As at 31 December 2011

	Notes	31.12.2011 Taka	31.12.2010 Taka
PROPERTY AND ASSETS			
Cash		22,025,929	32,284,836
Cash in Hand	1	21,925,944	31,984,851
Balance with Bangladesh Bank and its Agent Banks	2	99,985	299,985
Balance with Other Banks and Financial Institutions	3	316,999	316,999
Investments	4	3,090,585,988	2,871,508,624
Investment, Murabaha and Bai-Muazzal etc.		2,690,404,527	2,676,761,538
Bills Purchased & Discounted		400,181,461	194,747,086
Fixed Assets Including Premises	5	8,018,618	8,743,280
Other Assets	6	621,090,369	115,318,820
Total Property and Assets		<u>3,742,037,903</u>	<u>3,028,172,560</u>
LIABILITIES AND CAPITAL			
Facilities from Bangladesh Bank		120,000,000	-
Deposits and other accounts	7	3,360,349,989	2,904,561,753
Al- Wadiah Current Accounts and Other Accounts		247,712,280	304,436,468
Bills Payable		15,917,584	14,095,466
Mudaraba Savings Bank Deposits		168,315,353	138,458,434
Mudaraba Term Deposits		2,120,800,975	1,758,144,321
Mudaraba Short Notice Deposits		266,509,553	149,888,610
Deposit Under Special Scheme		540,854,642	539,128,933
Foreign Currency Deposit		239,602	409,522
Other Liabilities	8	261,687,913	123,610,807
Total Liabilities		<u>3,742,037,903</u>	<u>3,028,172,560</u>

Jamuna Bank Limited
Profit and Loss Account (Islamic Banking)
For the year ended 31 December 2011

Particulars	Notes	31.12.2011 Taka	31.12.2010 Taka
Investment Income	10	521,177,541	413,768,568
Profit Paid on Deposits and Borrowings etc.	11	317,338,812	242,844,906
Net Investment Income		203,838,730	170,923,662
Commission, Exchange and Brokerage	12	46,092,260	37,011,224
Other Operating Income	13	13,370,943	18,245,681
Total Operating Income (A)		263,301,933	226,180,567
Operating Expenses:			
Salary and Allowances	14	36,557,249	27,773,550
Rent, Taxes, Insurance, Electricity, etc.	15	2,611,415	2,530,374
Postage, Stamps, Telecommunication, etc.	16	965,545	1,156,874
Stationery, Printings, Advertisements, etc.	17	1,022,439	870,317
Depreciation and Repairs and Maintenance	18	2,028,874	1,673,071
Other Expenses	19	4,062,345	3,479,445
Total Operating Expenses (B)		47,247,867	37,483,631
Profit before Provisions (A-B)	9	216,054,066	188,696,936

The annexed notes form an integral part of the Profit and Loss Account.

Jamuna Bank Limited
Cash Flow Statement (Islamic Banking)
For the year ended 31 December 2011

Particulars	Notes	31.12.2011 Taka	31.12.2010 Taka
Cash Flows from Operating Activities			
Investment Income receipts		521,177,541	413,768,568
Profit paid of Deposits		(317,338,812)	(242,844,906)
Fee and Commission Receipts		46,092,260	37,011,224
Payments to Employees		(36,557,249)	(28,008,897)
Payments to Suppliers		(1,987,984)	(2,027,190)
Receipts from Other Operating Activities	20	13,370,943	18,245,681
Payments to Other Operating Activities	21	(7,399,105)	(6,116,981)
(I) Operating profit before changes in operating assets and liabilities		217,357,595	190,027,499
Increase /Decrease in Operating Assets & Liabilities			
Investments to Customers		(219,077,364)	(120,263,359)
Other Assets		(505,771,549)	(57,962,551)
Deposit from Customers & Banks		(831,221,323)	798,709,740
Interest Payable to the Customers & Banks		1,287,009,558	(289,065,299)
Other Current Liabilities		138,077,107	(282,031,334)
(II) Cash Received from Operating Assets and Liabilities		(130,983,570)	49,387,197
Net Cash from Operating Activities (A)=(I+II)		86,374,025	239,414,696
Cash Flows from Investing Activities			
Income Received from Investments		-	-
Proceeds from Sale of Securities (gain)		-	-
Payments for Purchase of Securities		-	-
Purchase of Property, Plant & Equipment		(578,867)	(286,761)
Adjustment for Property, Plant & Equipment		-	-
Net cash flow from Investing Activities (B)		(578,867)	(286,761)
Cash Flows from Financing Activities			
Payments for Borrowings		120,000,000	(45,000,000)
Profit transfer to Head Office		(216,054,066)	(188,696,936)
Cash Dividend		-	-
Net cash flow from Financing Activities (C)		(96,054,066)	(233,696,936)
Net Increase/ Decrease in Cash and Cash Equivalent (A+B+C)		(10,258,908)	5,430,999
Cash and Cash Equivalents at beginning year		32,601,836	27,170,837
Cash and Cash Equivalents at end of the period (*)		22,342,928	32,601,836
(*) Closing Cash & Cash Equivalent			
Cash in Hand (including foreign currency)		21,925,944	31,984,851
Balance with Bangladesh Bank and its Agent Banks		99,985	299,985
Balance with Other Bank's and Financial Institutions		316,999	316,999
Money at Call on Short Notice		-	-
Prize Bond in Hand		-	-
Government Securities		-	-
		22,342,928	32,601,836

Jamuna Bank Limited
Notes to the Financial Statements (Islamic Banking)
For the year ended 31 December 2011

	31.12.2011 Taka	31.12.2010 Taka
1. Cash In Hand		
Local currency	21,925,944	31,984,851
Foreign currency	-	-
	21,925,944	31,984,851
2. Balance with Bangladesh Bank and its Agent Bank		
Local currency	99,985	299,985
Foreign currency	-	-
	99,985	299,985
3. Balance with Other Banks and Financial Institutions		
In Bangladesh (Note: 3.1)	316,999	316,999
Outside Bangladesh	-	-
	316,999	316,999
3.1 In Bangladesh		
In Short Term Deposit Account		
Social Investment Bank Ltd.	316,999	316,999
4. Investments		
Investment, Murabaha, Bai-Muazzal etc. (Note: 4.1)	2,690,404,527	2,676,761,538
Bills Purchased (Note: 4.2)	400,181,461	194,747,086
	3,090,585,988	2,871,508,624
4.1 Investment, Murabaha, Bai-Muazzal etc.		
Bai-Muazzal	1,217,411,183	1,160,230,499
MPI trust receipt	664,476,148	901,715,645
Murabaha	154,677,763	58,042,743
Guards	136,058,594	57,667,976
Hire Purchase	488,624,022	460,079,625
Small and Medium Enterprise	26,350,510	33,553,340
Lease finance	2,711,319	5,339,532
Shop finance scheme	94,988	132,178
	2,690,404,527	2,676,761,538
4.2 Bills Purchased and Discounted		
Payable in Bangladesh	400,181,461	194,747,086
Payable outside Bangladesh	-	-
	400,181,461	194,747,086
4.3 Maturity-wise Classification of investments		
Repayable on demand	352,994,779	327,972,610
Not more than 3 months	932,683,266	866,569,658
Over 3 month but within 1 year	1,309,486,445	1,216,663,000
Over 1 year but within 5 years	384,589,067	357,327,325
More than 5 years	110,832,431	102,976,032
	3,090,585,988	2,871,508,624

		31.12.2011 Taka	31.12.2010 Taka
4.4 Geographical Location wise Investments			
a) Urban			
	In %		
Dhaka Division	66.30%	2,049,075,452	1,742,356,364
Chittagong Division	33.70%	1,041,510,536	1,129,152,260
	<u>100%</u>	<u>3,090,585,988</u>	<u>2,871,508,624</u>
5. Fixed Assets Including Premises, Furniture & Fixture			
Furniture & Fixture		3,844,201	4,236,343
Equipments & Machinerias		4,174,416	4,506,937
Details are shown in Annexure - E		<u>8,018,618</u>	<u>8,743,280</u>
6. Other Assets			
ii) Stationery, Stamps, Printing materials in stock etc.		159,184	157,075
iii) Advance Rent		738,496	575,080
iv) Profit Receivable		106,828,374	86,370,073
v) Security deposit		45,400	33,400
vi) Branch adjustment		513,150,244	-
vii) Suspense account	(Note: 6.1)	10,000	27,998,682
ix) Others	(Note: 6.2)	158,670	184,510
		<u>621,090,369</u>	<u>115,318,820</u>
6.1 Suspense's Account			
Amount of Suspense's Account represents advances payments against various contracts.			
6.2 Others			
Advance against insurance premium		158,670	172,510
Misc. Asset		-	12,000
		<u>158,670</u>	<u>184,510</u>
6.3 Non-Income Generating Classification of Other Assets			
Stationery, Stamps, Printing materials in stock, etc.		159,184	157,075
Advance Rent		738,496	575,080
Interest receivable		106,828,374	86,370,073
Security deposit		45,400	33,400
Branch adjustment		513,150,244	-
Suspense account		10,000	27,998,682
Advance against insurance premium		158,670	172,510
Misc. Asset		-	12,000
		<u>621,090,369</u>	<u>115,318,820</u>
7. Deposits and Other Accounts			
Al- Wadiah Current Accounts and other Accounts (Note: 7.2)		247,712,280	304,436,468
Bills Payable (Note: 7.3)		15,917,584	14,095,466
Mudaraba Savings Bank Deposits		168,315,353	138,458,434
Mudaraba Term Deposits		2,120,800,975	1,758,144,321
Mudaraba Short Notice Deposits		266,509,553	149,888,610
Deposit Under special Scheme		540,854,642	539,128,933
Foreign Currency Deposit		239,602	409,522
		<u>3,360,349,989</u>	<u>2,904,561,753</u>

	31.12.2011 Taka	31.12.2010 Taka
7.1 As per following segregation		
Inter Bank Deposits	40,147,204	871,368,526
Other Deposits	3,320,202,785	2,033,193,227
	3,360,349,989	2,904,561,753
7.2 Al- Wadiah Current Accounts and Other Accounts		
Current deposit	94,487,760	105,747,067
Sundry deposit	99,459,094	167,192,181
Profit Payable	53,765,426	31,497,221
	247,712,280	304,436,468
7.3 Bills Payable		
DD payable	2,000	272,426
P.O issued	15,915,584	13,823,040
	15,917,584	14,095,466
7.4 Maturity Grouping of Deposit and Other Accounts		
Repayable on demand	504,052,498	423,050,268
Repayable within 1 month	369,638,499	318,135,615
Over 1 month but within 6 months	1,344,139,996	1,230,599,453
Over 6 months but within 1 year	369,638,499	305,445,091
Over 1 year but within 5 years	336,034,999	291,707,739
Over 5 years but within 10 years	436,845,499	335,623,588
	3,360,349,989	2,904,561,753
8. Other Liabilities		
Interest suspense account (Note: 8.1)	-	103,715
Accrued profit on investment	260,798,096	73,683,425
Adjusting account credit	889,818	1,025,064
Branch Adjustment	-	48,798,603
	261,687,913	123,610,807
8.1 Interest Suspense Account		
Balance at the beginning of the year	103,715	-
Add: Amount transferred during the year	-	397,659
	103,715	397,659
Less: Amount recovered/adjustment during the year	103,715	74,061
	-	323,598
Less: Amount written off during the year	-	219,883
	-	103,715
9. Profit & Loss Account		
Income		
Profit, discount and similar income (Note: 10)	521,177,541	413,768,568
Fees, Commission and Brokerage (Note: 9.1)	33,698,554	31,321,684
Gain arising from dealing in foreign currencies (Note: 9.2)	12,393,706	5,689,541
Other Operating Income (Note: 13)	13,370,943	18,245,681
	580,640,745	469,025,473

		31.12.2011 Taka	31.12.2010 Taka
Expenses			
Profit and similar expenses	(Note: 11)	317,338,812	242,844,906
Administrative expenses	(Note: 9.3)	41,881,993	32,673,624
Other operating Expenses		4,062,345	3,244,098
Depreciation on banking assets	(Note: 18)	1,303,529	1,330,562
		364,586,679	280,093,190
Profit before tax & provision		216,054,066	188,932,283
9.1 Commission & Brokerage Income			
Commission		33,698,554	31,321,684
Brokerage		-	-
		33,698,554	31,321,684
9.2 Exchange Gain			
On foreign currency/ other Exchange		3,618,034	2,806,411
On foreign currency dealing		8,775,671	2,883,130
Net Exchange Gain		12,393,706	5,689,541
9.3 Administrative Expenses			
Salary and allowances		36,557,249	27,773,550
Rent, taxes, insurance, electricity, etc.		2,611,415	2,530,374
Postage, stamps, telecommunication, etc.		965,545	1,156,874
Stationery, Printings, Advertisements, etc.		1,022,439	870,317
Repairs and maintenance of bank's assets		725,345	342,509
		41,881,993	32,673,624
10. Investment Income			
Profit on Investment	(Note: 10.1)	439,184,231	382,905,246
Profit on deposit to other bank / Financial Inst.		3,005	7,108
		439,187,236	382,912,354
Profit received on JBL General account		81,990,305	30,856,214
		621,177,541	413,768,568
10.1 Profit on Investment (Loan & Advances)			
Profit on Bai-Muazzal (General/Com.)		144,877,926	83,530,330
Profit on Bai-Muazzal (others)		29,634,437	6,251,750
Profit on Past Due Bills		3,689,892	48,583
Profit on Ijara		-	76,217
MPI Trust Receipt		113,758,889	181,084,177
Profit on Murabaha (Import)		2,138,589	13,714,073
Profit on ABP		-	18,417,973
Profit on local document bill purchased (LDBP)		42,497,307	3,680,070
Profit on Foreign document bill purchased (FDBP)		281,299	119,102
Guards against MTDR/ Others		14,138,245	6,881,847
Profit on PAD/MIB		15,550,473	10,940,502
Profit on SME Flexible Working Capital		3,933,906	3,491,022
Profit on Hire Purchase		68,683,267	54,665,573
Profit on Shop Finance Scheme		-	4,027
		439,184,231	382,905,246

		31.12.2011 Taka	31.12.2010 Taka
11. Interest paid on Deposit & Borrowings etc:			
Interest paid on deposits	(Note: 11.1)	315,607,978	194,866,265
Interest paid on borrowing from BB		1,470,833	256,250
		317,078,812	195,122,515
Profit paid on JBL General account		260,000	47,722,391
		317,338,812	242,844,906
11.1 Profit Paid on Deposits			
Profit paid on Mudaraba Savings Deposit		5,827,843	8,895,461
Profit paid on Mudaraba Short Notice Deposit		6,969,668	6,701,741
Profit paid on Mudaraba Term Deposit		250,941,299	126,302,752
Profit paid on Scheme Deposit		51,869,168	52,966,311
		315,607,978	194,866,265
12. Commission, Exchange & Brokerage Income			
Commission		33,698,554	31,321,684
Exchange gain	(Note: 9.2)	12,393,706	5,689,541
		46,092,260	37,011,225
13. Other Operating Income			
Charges on account closing		6,753	16,273
Charges on clearing returned		5,500	6,100
Risk Fund		-	28,400
Relationship fees		920,940	-
Service charge		3,037,084	4,510,440
Postage charges recovery		26,725	28,660
Telephone, telex & e-mail		2,365,425	2,565,040
Courier service		253,000	180,050
Documentation/ Processing Charge		1,052,650	1,118,870
Cheque Issuance Fees		403,594	64,122
Other receipts		5,299,273	9,727,727
		13,370,943	18,245,681
14. Salary and Allowances			
Basic Salary		17,371,807	12,721,131
Allowances		17,805,942	14,079,466
Salary Casual Staff		1,379,500	1,208,300
		36,557,249	28,008,897
15. Rent, Taxes, Insurance, Electricity, etc.			
Rent		1,523,216	1,442,817
Insurance expenses	(Note: 15.1)	353,053	299,240
Electricity bill		519,966	496,725
WASA & Gas Bill		80,533	62,660
Generator fuel		134,647	228,932
		2,611,415	2,530,374
15.1 Insurance Expenses			
On Cash on transit, Cash in safe & Cash on counter		353,053	299,240
16. Postage Stamps Telecommunication etc.			
Postage Charges		198,896	134,350
Online/ VSAT Charges		453,274	684,888
Fax, Telex & Internet charges		76,545	101,723
Tele communication		236,829	235,913
		965,545	1,156,874

	31.12.2011 Taka	31.12.2010 Taka
17. Stationery, Printing, Advertisements, etc.		
Office stationery	323,076	234,827
Printing stationery	322,110	263,675
Security stationery	101,662	102,435
Computer paper	34,582	16,680
Publicity & advertisement	29,050	19,050
Ribbon, Diskette, Cable etc.	143,959	165,650
Software maintenance	68,000	68,000
	1,022,439	870,317
18. Depreciation and Repairs and Maintenance of Assets		
Repair, renovation & maintenance	725,345	342,509
Depreciation	1,303,529	1,330,562
	2,028,874	1,673,071
19. Other Expenses		
Security & cleaning services	1,300,207	1,092,915
Entertainment	355,227	350,368
Car expenses	1,473,369	1,167,031
Books, newspaper & magazine	12,905	13,340
Traveling expenses	223,380	99,886
Conveyance, labour charges	138,770	104,050
Liveries and uniform	37,220	23,080
Business development	168,444	-
Drinking Water	82,036	78,406
Sanitation & cleaning	7,605	21,967
Photograph & photocopy	25,160	25,050
Cash carrying / remit. charge	152,532	203,508
Bank Charges	3,005	-
Sundry expenses	82,485	64,497
	4,062,345	3,244,098
20. Receipt from Other Operating Activities		
Charges on account closing	6,753	16,273
Charges on clearing returned	5,500	6,100
Risk fund	-	28,400
Relation/ton fees	920,940	-
Service charge	3,037,084	4,510,440
Postage charges recovery	26,725	28,660
Telephone, telex & e-mail	2,365,425	2,565,040
Courier service	253,000	180,050
Documentation/ Processing Charge	1,052,650	1,118,870
Cheque Issuance Fees	403,594	64,122
Other receipts	5,299,273	9,727,727
	13,370,943	18,245,682
21. Payment to Other Operating Activities		
Rent	1,523,216	1,442,817
Insurance expenses	353,053	299,240
Electricity bill	519,966	496,725
WASA & Gas Bill	80,533	62,660
Generator fuel	134,647	228,932
Repair, renovation & maintenance	725,345	342,509
Security & cleaning services	1,300,207	1,092,915
Entertainment	355,227	350,368
Car expenses	1,473,369	1,167,031
Books, newspaper & magazine	12,905	13,340
Traveling expenses	223,380	99,886
Conveyance, labour charges	138,770	104,050
Liveries and uniform	37,220	23,080
Business development	168,444	-
Drinking Water	82,036	78,406
Sanitation & cleaning	7,605	21,967
Photograph & photocopy	25,160	25,050
Cash carrying / remit. charge	152,532	203,508
Bank Charges	3,005	-
Sundry expenses	82,485	64,497
	7,399,105	6,116,981

(Note: 15.1)

Jamuna Bank Limited
Schedule of Fixed Assets (Islamic Banking)
As at 31 December 2011

Particulars	COST			Dep. Rate	DEPRECIATION			Written down Value 31.12.11
	Balance as on 01.01.11	Addition during the Year	Adjustment		Balance as on 31.12.11	Charged during the year	Adjustment	
Land & Building	-	-	-	0%	-	-	-	-
Furniture & Fixture	7,329,412	77,438	-	10%	7,406,850	506,646	-	3,844,201
Equipment & Machinery	8,920,132	501,429	-	15%	9,421,561	796,883	-	4,174,416
Vehicles	-	-	-	20%	-	-	-	-
Books	-	-	-	20%	-	-	-	-
As on 31.12.2011	16,249,544	578,867	-		16,828,411	1,303,529	-	8,018,618
As on 31.12.2010	15,962,783	286,761	-		6,175,702	1,330,562	-	8,743,280

Jamuna Bank Capital Management Limited

Statement of Financial Position As on 31 December 2011

ASSETS	Notes	31.12.2011 Taka	31.12.2010 Taka
Non-Current Assets			
Fixed Assets	3	2,255,760	276,180
Intangible Assets	4	2,717,813	-
Preliminary Expenses	5	424,180	530,225
Total Non Current Assets		5,397,753	806,405
Current Assets			
Cash in Hand and Bank	6	12,807,001	98,973,095
Investment	7	105,166,244	150,000,000
Loans and Advances	8	188,450,654	-
Receivable From Broker	9	32,278,397	-
Other Current Assets	10	6,716,602	-
Total Current Assets		345,418,897	248,973,095
Total Assets		350,816,650	249,779,500
EQUITIES AND LIABILITIES			
Equities			
Share Capital	11	250,001,600	250,001,600
Retained Loss Profit/ (Loss)	12	16,420,437	(248,000)
Total Equity		266,422,037	249,753,600
Liabilities			
Non-Current Liabilities			
Current Liabilities			
Loans and Deposits	13	11,521,382	-
Payable to Broker	14	36,066,258	-
Payable Against Sale Proceeds		15,895,289	-
Provision for Expenses	15	1,035,810	5,000
Specific Provision for Margin Loan	16	1,884,507	-
Special Provision for Margin Loan	17	1,795,447	-
Provision for Investment	18	2,339,004	-
Provision for Income Tax	19	13,226,549	-
Other Liabilities	20	630,368	20,900
Total Current Liabilities		84,394,613	25,900
Total Liabilities		84,394,613	25,900
Total Equities and Liabilities		350,816,650	249,779,500

The annexed notes form an integral part of the Statement of Financial Position.


Director


Director


Chief Executive Officer

This is the Statement of Financial Position referred to in our separate report of same date.

Dhaka,
26 January 2012


ACNABIN
Chartered Accountants

Jamuna Bank Capital Management Limited

Statement of Comprehensive Income For the year ended 31 December 2011

	Notes	31.12.2011 Taka	31.12.2010 Taka
Interest Income on Margin Loan	20	13,622,575	-
Less: Interest Expenses	21	759,641	-
Net Interest Income		12,862,934	-
Income from Investment	22	23,271,963	-
Fees & Charges	23	8,671,869	-
Other Operating Income	24	846,010	-
Total Operating Income (A)		45,652,776	-
Less: Operating Expenditure			
Salaries & Allowances	25	4,471,985	-
Rent, Taxes, Insurance, Electricity, etc.	26	1,427,581	-
Legal Expenses	27	231,075	-
Postage, Stamps, Telecommunication, etc.	28	101,100	-
Stationery, Printings and Advertisements, etc	29	975,356	-
Directors' Fees & Other Expenses	30	6,900	-
Auditors' Fees	31	41,800	43,900
Other Expenses	32	2,488,037	199,100
Total Operating Expenses (B)		9,743,834	243,000
Profit/(Loss) Before Provisions C=(A-B)		35,908,943	(243,000)
Provisions for Margin Loan and Investment			
Specific Provision for Margin Loan	16	1,884,507	-
Special Provision for Margin Loan	17	1,795,447	-
Provision for Investment	18	2,339,004	-
Total Provision (D)		6,018,957	-
Total Profit Before Taxes (C-D)		29,889,986	(243,000)
Provision for taxation for the eperiod	19	13,221,549	5,000
Net Profit After Taxation		16,668,437	(248,000)

The annexed notes form an integral part of the Statement of Comprehensive Income.


Director


Director


Chief Executive Officer

This is the Statement of Financial Position referred to in our separate report of same date.

Dhaka,
26 January 2012


ACNABIN
Chartered Accountants

Jamuna Bank Capital Management Limited
Statement of Changes In Equity
For the year ended 31 December 2011

Amount in Taka

Particulars	Paid up Capital	Retained Earnings	Total
Balance as at 01 January 2011	250,001,600	(248,000)	249,753,600
Paid up Capital Net Profit for the period		16,668,436	- 16,668,436
Balance as at 31 December 2011	250,001,600	16,420,436	266,422,036
Balance as at 23 December 2010	-	-	-
Proceed from issue of share capital Net Profit for the period	250,001,600	(248,000)	250,001,600 (248,000)
Balance as at 31 December 2010	250,001,600	(248,000)	249,753,600

The annexed notes form an integral part of the Consolidated Balance Sheet.


Director


Director


Chief Executive Officer

Dhaka,
26 January, 2012


ACNABIN
Chartered Accountants

Jamuna Bank Capital Management Limited
Cash Flow Statement
For the year ended 31 December 2011

	2011 Taka	2010 Taka
Cash Flows from Operating Activities		
Interest Income Received	13,622,575	-
Interest Expense paid	(759,641)	-
Income from Investment	23,271,963	-
Fees & Charges	8,671,869	-
Other Operating Income	846,010	-
Operating Expenses paid in Cash	(8,135,927)	(222,100)
(I) Cash generated from operating activities before changes in operating assets and liabilities	37,516,849	(222,100)
Increase / (Decrease) In Operating Assets Liabilities		
Loans and Deposits	11,521,382	-
Payable to Broker	36,066,258	-
Payable Against Sale Proceeds	15,895,289	-
Other Liabilities	609,468	-
Loans and Advances	(188,450,654)	-
Receivable From Broker	(32,278,397)	-
Other Current Assets	(6,716,602)	-
(II) Cash (used in) Operating Assets and Liabilities	(163,353,255)	-
Net cash flow from operating activities (A) = (I+II)	(125,836,406)	(222,100)
Cash flow from Investing Activities		
Purchase of Fixed Assets	(2,148,234)	(276,180)
Intangible Assets	(3,015,210)	-
Preliminary Expenses	-	(530,225)
Investment	44,833,756	(150,000,000)
Net cash used in Investing activities (B)	39,670,312	(150,806,405)
Cash Flow from Financing Activities		
Proceeds from Issue of Share capital	-	250,001,600
Net cash flows from financing activities (C)	-	250,001,600
Net Deficit/surplus in Cash & Bank Balances for the Year (A+B+C)	(86,166,094)	98,973,095
Cash & Bank Balance at Beginning of the period	98,973,095	-
Cash & Bank Balance at the end of the period	12,807,001	98,973,095


Director


Director


Chief Executive Officer

Dhaka,
26 January 2012


ACNABIN
Chartered Accountants

Jamuna Bank Capital Management Limited
Notes to the Financial Statements
For the year ended 31 December 2011

1. Background Information

1.1 Incorporation and Legal Status

Jamuna Bank Capital Management Limited was established on 23 December 2009 vide Reg.# C-81290/09 under the Companies Act 1994 as a private company limited by shares. The company is a subsidiary of Jamuna Bank Limited. The registered office of the company is situated at Hadi Mansion (3rd floor), 2 Dilkusha C/A, Dhaka-1000.

Jamuna Bank Capital Management Limited has achieved an unparalleled reputation as a leading Merchant Banker through providing portfolio management services by maintaining a high level of professional expertise and integrity in client relationship.

1.2 Nature of business of Jamuna Bank Capital Management Limited (JBCML)

The main objectives of the company are to act as a full-fledged merchant banker & portfolio manager to provide the following services:

- i. Underwrite public issue of shares and debentures or bonds of issues (Public Limited Companies);
- ii. Underwrite shares and debentures issues of Publicly traded companies;
- iii. Manage public issues of issuers of shares, debentures and bonds of companies intending to float shares and debentures for public subscription;
- iv. Manage right shares/debentures of issuers;
- v. Manage portfolio of investments in securities (equity shares and fixed income securities) on behalf of clients under different modes of Investment Account;
- vi. Arrange for Pre-IPO private placement arrangements for investors; and
- vii. To participate in Pre-IPO private placement arrangements for Jamuna Bank Limited.

2. Significant Accounting Policies

2.1 Basis of Presentation of Financial Statements

The financial statements of the company have been prepared applying accrual basis of accounting under the historical cost convention in accordance with Bangladesh Financial Reporting Standards.

2.2 Revenue Recognition

The revenue during the period under audit is recognized satisfying the conditions as specified in Bangladesh Accounting Standards (BAS) 18 "Revenue Recognition".

2.3 Statement of Cash Flows

The statement of cash flows is prepared in accordance with Bangladesh Accounting Standard (BAS) 7 "Cash Flow Statement" and the cash flow from the operating activities has been presented under direct method.

2.4 Loans & Advances and Provision

Interest is calculated on daily product basis but charged and accounted for quarterly on accrual basis.

As per circular no. SEC/CMRRCD/2006-159/Adminstration/1-29 dated 02 October 2007, JBCML has created a 1% General Provision against outstanding loan amount at the end of the year 2011 due to fluctuating situation in the capital market.

2.5 Preliminary Expense

Expenses incurred for incorporation of the company i.e. preliminary expenses have been deferred and will be amortized/written off over a period of five years upon commencement of operation of the company.

2.6 Intangible Assets

Intangible Assets are shown in the Balance Sheet at cost less Amortized during the year.

2.7 Property, Plant and Equipment

Property, Plant and Equipment are recognized as assets in accordance with Bangladesh Accounting Standard (BAS) 16 "Property Plant and Equipment".

2.8 Depreciation

During the period under audit, depreciation is charged at rates varying from 10% to 15% based on the nature & useful lives of the assets. Depreciation has been charged on addition during the period when respective assets put into use and in case of sale, up to date of sale. The depreciation rates are as under:

Assets	Rate of Depreciation
Computer	15%
Furniture and Fixtures	10%
Electronics appliance	15%
Software	15%

Depreciation on addition to fixed assets is charged from the month in which the asset is put into use.

2.9 Taxation

Provision for tax has been made @37.5% as prescribed in the Finance Act, 2011 of the profit made by the Jamuna Bank capital Management Limited considering major taxable allowances and disallowances.

2.10 General

Figures in the financial statements have been rounded off to the nearest Taka.

	31.12.2011 Taka	31.12.2010 Taka
3. Property, Plant and Equipment		
At Cost:		
Opening Balance	276,180	-
Add: Addition during the year	2,148,234	276,180
	<u>2,424,414</u>	<u>276,180</u>
Less: Accumulated Depreciation:		
Opening Balance	-	-
Add: Charged during the year	168,654	-
	<u>168,654</u>	<u>-</u>
Written Down Value	<u>2,255,760</u>	<u>276,180</u>
A schedule of Fixed Assets is given in Annexure-A.		
4. Intangible Assets		
At Cost:		
Opening Balance	-	-
Add: Addition during the year	3,015,210	-
	<u>3,015,210</u>	<u>-</u>
Less: Amortization		
Opening Balance	-	-
Add: Amortized during the year	297,397	-
	<u>297,397</u>	<u>-</u>
Written Down Value	<u>2,717,813</u>	<u>-</u>
A schedule of Intangible Assets is given in Annexure-B		
5. Preliminary Expenses		
Opening Balance	530,225	-
Less: Amortized during the year	106,045	530,225
	<u>424,180</u>	<u>530,225</u>
6. Cash and Bank Balances		
Cash in Hand	11,446	-
Cash at Bank (Note: 6.1)	12,795,555	98,973,095
	<u>12,807,001</u>	<u>98,973,095</u>
6.1 Cash at Bank		
Bank and Branch Name	Account No.	
Januna Bank Ltd, Foreign Exchange Branch	0018-0210007357	-
Januna Bank Ltd, Dilkusha Branch	0006-0320001201	10,973,016
Januna Bank Ltd, Dilkusha Branch	0006-0320001210	426,248
Januna Bank Ltd, Dilkusha Branch	0006-0320001229	1,396,290
		<u>12,795,555</u>
		<u>98,973,095</u>
7. Investment		
Investment in Shares Annexure-C		-
Investment in FDR (Note: 7.1)	80,000,000	150,000,000
	<u>25,166,244</u>	<u>150,000,000</u>
	<u>105,166,244</u>	<u>150,000,000</u>

	31.12.2011 Taka	31.12.2010 Taka
7.1 Investment in FDR		
Name of the Institution	Account/ FDR No.	
Jamuna Bank Ltd, Foreign Exchange Branch	0018-0330030872	150,000,000
Jamuna Bank Ltd, Foreign Exchange Branch	0098240-37099	-
Jamuna Bank Ltd, Foreign Exchange Branch	0098284-37508	-
Bay Leasing & Investment Ltd.	TDR No.:11541	-
International Leasing & Financial Services Ltd.	TDR No.:02314/11	-
IFDC Limited	TDR No.:02934/LTD-2563	-
	80,000,000	150,000,000
8. Loans and Advances		
Portfolio Loan A/C- IDA	188,450,654	-
Others Loan	-	-
	188,450,654	-
9. Receivable From Broker		
Receivable from - ILFSL (DSE)	846,269	-
Receivable from - PFI (DSE)	8,373,827	-
Receivable from - Green Delta (DSE)	3,482,863	-
Receivable from - Green Delta (CSE)	1,148,445	-
Receivable from - Arena (DSE)	4,351,548	-
Receivable from - Uftcl(DSE)	522,488	-
Receivable from - Hazi Ahmed Bros. (DSE)	13,552,958	-
	32,278,397	-
10. Other Current Assets		
Accrued Interest - Bond and Others	2,422,659	-
Receivable from Sino-Bangla	1,731,000	-
Prepaid Expenses	40,000	-
Security Deposits	200,000	-
Advance Income Tax	2,158,365	-
Stock of Stationery	164,578	-
	6,716,602	-

11 Share Capital

Authorized Capital

10,000,000 Ordinary Shares of Tk.100 each

31.12.2011
Taka

31.12.2010
Taka

1,000,000,000

1,000,000,000

Issued, Subscribed and Paid Up Capital

2,500,016 Ordinary Shares of Tk.100 each fully paid

250,001,600

250,001,600

Details of shareholdings are as under:

Sl. #	Name of the shareholders	% of Holdings	No. of Share	31.12.2011 Taka	31.12.2010 Taka
1	Jamuna Bank Limited	99.9994%	2500000	250,000,000	250,000,000
2	Sakhawat, Abu Khair Mohammad	0.00004%	1	100	100
3	Md. Ismail Hossain Straji	0.00004%	1	100	100
4	Al-haj M.A. Khayer	0.00004%	1	100	100
5	Engr. A.K.M. Mosharraf Hussain	0.00004%	1	100	100
6	Engr. Md. Aliqur Rahman	0.00004%	1	100	100
7	Golam Dastagir Gazi, Bir Prolik	0.00004%	1	100	100
8	Fazlur Rahman	0.00004%	1	100	100
9	Al-Haj Nur Mohammed	0.00004%	1	100	100
10	Md. Tajul Islam	0.00004%	1	100	100
11	Al-haj Md. Rezaul Karim Ansari	0.00004%	1	100	100
12	Md. Belal Hossain	0.00004%	1	100	100
13	Md. Mahmudul Haque	0.00004%	1	100	100
14	Md. Strajul Islam Varosha	0.00004%	1	100	100
15	Kanutosah Majumder	0.00004%	1	100	100
16	Gazi Golam Murtoza	0.00004%	1	100	100
17	Shaheen Mahmud	0.00004%	1	100	100
			2,500,016	250,001,600	250,001,600

12 Retained Earnings

Opening Balance

(248,000)

-

Add: Addition during the period

16,668,437

(248,000)

16,420,437

(248,000)

13 Loans and Deposits

Deposits

(Note: 13.1)

6,067,749

-

5,453,633

-

11,521,382

-

13.1 Deposits

Clients Deposit - IDA

5,416,650

-

Clients Deposit - NIDA

17,680

-

Sundry Deposit-Contractors

19,303

-

5,453,633

-

14 Payable to Broker

Payable to Broker- ILFSL (DSE)

4,564,391

-

Payable to Broker- PFI (DSE)

9,031,843

-

Payable to Broker- Green Delta (DSE)

2,756,172

-

Payable to Broker- Green Delta (CSE)

489,158

-

Payable to Broker- ARENA (DSE)

4,424,825

-

Payable to Broker- UFTCL(DSE)

2,557,370

-

Payable to Broker- Hazi Ahmed Bros. (DSE)

12,242,499

-

36,066,258

-

	31.12.2011 Taka	31.12.2010 Taka
15 Provision for Expenses		
Audit Fee	41,800	-
Electricity Office	35,000	-
Cleaning Service	4,900	-
Telephone Bill Office	300	-
Office Rent	97,146	-
CDBL Charges	670,564	-
Utility Charges	9,300	-
Software/Antivirus/LAN And Internet	135,000	-
VAT & Tax Consultant	41,800	-
Income Tax	-	5,000
	1,035,810	5,000
16 Specific provision for Margin Loan		
Amount of Outstanding Loan		
Investor's Discretionary Accounts (IDA)	188,450,654	-
1% General Provision for loan	1,884,507	-
As per circular no. SEC/CMRRCD/2006-159/Administration/1-29 dated 02 October 2007, JBCML has created a 1% General Provision against outstanding loan amount at the end of the year 2010 due to fluctuating situation in the capital market.		
17 Special provision for Margin Loan		
Special provision for margin loan	1,795,447	-
The Board of the Company decided that the Company make a provision @5% on the Operating Profit for meeting up loss generated from margin loan.		
18 Provision for Investment		
Investment in Shares - at Cost	(Annexure-C) 25,166,244	-
Investment in Shares - at Market Value	(Annexure-C) 22,827,240	-
Provision from Investment in shares	(2,339,004)	-
JBCML has created provision for compensating loss which is incurred due to decrease in market price of shares. A Statement of Gain/ Loss from Investment in Shares is given in Annexure-D		
19 Provision for Income Tax		
Opening Balance	5,000	-
Add: Provision made for the year	13,221,549	5,000
	13,226,549	5,000
20 Other Liabilities		
Cheque Collection in Transit	9,000	-
VAT Payable	168	-
Tax Payable	12,600	-
Sundry Creditors	(Note: 20.1) 608,600	-
Audit Fee Payable	-	20,900
	630,368	20,900
20.1 Sundry Creditors		
CDBL Charges Payable	2,500	-
Payable to Computer City	6,100	-
Payable to Leads Corporation	600,000	-
	608,600	-

	31.12.2011 Taka	31.12.2010 Taka
21 Interest Income		
Interest On JBCML Investors A/C	448,576	-
Interest On JBCML Brokers A/C	532,901	-
Interest On JBCML General A/C	216,135	-
Interest On-Portfolio Loan A/C- IDA	12,424,963	-
	13,622,575	-
JBMCL charges interest to its IDA clients for loans given to them. Interest is charged quarterly @15.25% on daily product basis.		
22 Bank Interest		
Interest Expense on SOD A/C # 7186	759,641	-
	759,641	-
23 Income From Investment		
Income From Investment in Shares	557,017	-
Interest On FDR	22,714,946	-
	23,271,963	-
24 Fee and Charges		
Management fee (Note: 24.1)	1,856,944	-
Transaction/Settlement Fee (Note: 24.2)	6,430,925	-
Documentation charge (Note: 24.3)	384,000	-
	8,671,869	-
24.1 Management fee		
Investors Discretionary Accounts (IDA)	1,856,944	-
	1,856,944	-
JBMCL charges management fee to its IDA clients for rendering services like receipt of shares from brokers, delivery of shares to brokers, custody of shares and collection of corporate entitlements etc. The fee is charged quarterly on daily value of securities @1.5% for General clients.		
24.2 Transaction/Settlement Fee		
Investors Discretionary Accounts (IDA)	6,390,694	-
Non Margin Investors Discretionary Accounts (NIDA)	40,230	-
	6,430,925	-
24.3 Documentation charge		
Investors Discretionary Accounts (IDA)	376,000	-
Non Investors Discretionary Accounts (NIDA)	8,000	-
	384,000.00	-
25 Other Operating Income		
Underwriting Commission	125,000	-
Other Charges and Fees Income	721,010	-
	846,010	-
26 Salary and Allowances		
Salary and Allowances	3,441,020	-
Bonus	556,800	-
Leave Fare Concession (LFC)	12,000	-
Company Contribution to Employees' Provident Fund	195,968	-
Wages Of Casual Employess	242,897	-
Other Allowances	23,300	-
	4,471,985	-
27 Rent, Taxes, Insurance, Electricity, etc.		
Insurance Premium	28,558	-
Tax, Token, Fitness	52,657	-
Office Rent	874,314	-
Lease Rental- Car	160,592	-
Electricity Bill	311,460	-
	1,427,581	-

	31.12.2011 Taka	31.12.2010 Taka
28 Legal Expenses		
VAT Certificate	6,000	-
Return of Particulars of Directors	15,000	-
RJSC Form XII	17,175	-
Registration and Filing Fees	134,100	-
Tax & VAT Consultant	41,800	-
Other Legal Expenses	17,000	-
	231,075	-
29 Postage, Stamps, Telecommunication, etc		
Stamp & Cartridge Paper	5,989	-
Telephone-Office	3,891	-
Telephone-Residence	8,000	-
Mobile Bill	19,000	-
Courier Service	2,970	-
Internet/Online Charges	51,850	-
Internet Installation Charge	9,400	-
	101,100	-
30 Stationery, Printings and Advertisements, etc		
Printing Stationery	167,567	-
Security Stationery	112,000	-
Office Stationery	60,165	-
Computer Paper, Ribbon & Cartridge	16,200	-
Television & Radio (Advertisement)	152,850	-
News Paper & Magazine (Advertisement)	10,000	-
Harding & Neon Sign	6,000	-
Misc. Advertisement	450,574	-
	975,356	-
31 Directors' Fees & Other Expenses		
Honorarium	6,900	-
32 Other Expenses		
CDBL charges	967,686	-
Training Expenses	22,762	-
Fuel	12,000	-
Newspapers, Magazines, Books & Periodicals	6,472	-
Repair and Maintenance	324,602	-
Entertainment	240,109	-
Conveyance	5,085	-
Utility Bill	149,889	-
Fees & Renewals	27,684	184,100
Depreciation	168,654	-
Amortization of Intangible asset	297,397	-
Preliminary Expenses Written Off	106,045	-
Miscellaneous Expenses	64,936	-
Bank Charges & Commission	4,716	-
Excise Duty	90,000	15,000
	2,488,037	199,100
32.1 CDBL charges		
CDS Connection Fee	2,000	-
Settlement Transfer	242,435	-
Corporate Action Fee	919	-
Transfer Fee to New DP Account	51,768	-
Provision	670,564	-
	967,686	-

Jamuna Bank Capital Management Limited
Fixed Assets Schedule
As at 31 December 2011

(Amount in Taka)

Particulars	COST			Rate %	DEPRECIATION			Written Down Value as on 31.12.2011	
	Balance as on 01.01.2011	During the period			Balance as on 01.01.2011	During the Period			Balance as on 31.12.2011
		Additions	Adjustment/ (Disposal)			Adjusted/ (Disposal)	Charged		
Furniture & Fixtures	276,180	540,056	-	816,236	10	-	46,996	769,240	
Electronics appliance	-	433,200	-	433,200	15	-	25,961	407,239	
Equipment & Machinery	-	1,174,978	-	1,174,978	15	-	95,697	1,079,281	
Total as of 31 December 2011	276,180	2,148,234	-	2,424,414	-	-	168,654	2,255,760	

Jamuna Bank Capital Management Limited
Schedule of Intangible Assets
As at 31 December 2011

(Amount in Taka)

Particulars	COST			Rate %	AMORTIZATION			Written Down Value as on 31.12.2011	
	Balance as on 01.01.2011	During the period			Balance as on 01.01.2011	During the Period			Balance as on 31.12.2011
		Additions	Adjustment/ (Disposal)			Charged (Disposal)	Charged		
Computer Software	-	3,015,210	-	3,015,210	15	-	297,397	2,717,813	
Total as of 31 December 2011	-	3,015,210	-	3,015,210		-	297,397	2,717,813	

Jamuna Bank Capital Management Limited
Investment in shares
As at 31 December 2011

Particulars	Opening balance			Addition during the year			Realised during the year			Closing balance		
	No. of Shares	Cost Per Share	Amount	No. of Shares	Cost Per Share	Amount	No. of Shares	Realised Per Share	Amount	No. of Shares	Mkt. Per Share	Amount
Banking Sector												
SIBL	-	-	-	5,000	27.35	136,773	-	-	-	5,000	26.20	131,000
UCBL	-	-	-	25,000	51.53	1,288,352	-	-	-	25,000	43.90	1,097,500
NBL	-	-	-	15,000	66.45	996,767	-	-	-	15,000	66.80	1,002,000
City Bank	-	-	-	46,550	58.34	2,715,577	-	-	-	46,550	52.60	2,448,530
EBL	-	-	-	87,800	66.02	5,796,362	-	-	-	87,800	65.80	5,777,240
UTTARA BANK	-	-	-	32,150	78.44	2,521,882	-	-	-	32,150	77.80	2,501,270
Textile Sector												
Square Text	-	-	-	10,000	150.10	1,500,996	-	-	-	10,000	113.70	1,137,000
Finance & Leasing Sector												
PLFSL	-	-	-	10,000	71.94	719,388	-	-	-	10,000	69.30	693,000
Fuel & Power Sector												
TITAS	-	-	-	16,000	81.71	1,307,334	-	-	-	16,000	67.60	1,081,600
Telecommunication Sector												
GP	-	-	-	12,000	177.71	2,132,537	-	-	-	12,000	163.50	1,962,000
Miscellaneous												
BEXIMCO	-	-	-	16,000	158.83	2,541,232	-	-	-	16,000	113.00	1,808,000
Pharmaceutical Sector												
Square Pharma	-	-	-	11,000	265.79	2,923,667	-	-	-	11,000	237.10	2,608,100
Mutual Fund Sector												
EBL 1st MF	-	-	-	15,000	10.32	154,732	-	-	-	15,000	10.20	153,000
TBL 1st MF	-	-	-	30,000	9.01	270,405	-	-	-	30,000	8.90	267,000
IFIC 1st MF	-	-	-	20,000	8.01	160,240	-	-	-	20,000	8.00	160,000
Grand Total				351,500		25,166,244				351,500		22,827,240

Jamuna Bank Capital Management Limited

Statement of Gain/(Loss) As at 31 December 2011

Figures in Taka

Particulars	No. of Shares	Cost Per Share	Amount of Cost	Market Value Per Share	Amount of Market Value	Gain/(Loss)
Banking Sector						
SIBL	5,000	27.35	136,773	26.20	131,000	(5,773)
UCBL	25,000	51.53	1,288,352	43.90	1,097,500	(190,852)
NBL	15,000	66.45	996,767	66.80	1,002,000	5,233
City Bank	46,550	58.337	2,715,577	52.60	2,448,530	(267,047)
EBL	87,800	66.02	5,796,362	65.80	5,777,240	(19,122)
UTTARA BANK	32,150	78.44	2,521,882	77.80	2,501,270	(20,612)
Textile Sector						
Square Text	10,000	150.10	1,500,996	113.70	1,137,000	(363,996)
Finance & Leasing Sector						
PLFSL	10,000	71.94	719,388	69.30	693,000	(26,388)
Fuel & Power Sector						
TITAS	16,000	61.71	1,307,334	67.60	1,081,600	(225,734)
Telecommunication Sector						
GP	12,000	177.71	2,132,537	163.50	1,962,000	(170,537)
Miscellaneous						
BEXIMCO	16,000	158.83	2,541,232	113.00	1,808,000	(733,232)
Pharmaceutical Sector						
Square Pharma	11,000	265.79	2,923,667	237.10	2,608,100	(315,567)
Mutual Fund Sector						
EBL 1st MF	15,000	10.32	154,732	10.20	153,000	(1,732)
TBL 1st MF	30,000	9.01	270,405	8.90	267,000	(3,405)
IFIC 1st MF	20,000	8.01	160,240	8.00	160,000	(240)
Grand Total	351,500		25,166,244		22,827,240	(2,339,004)

Jamuna Bank Securities Limited

Statement of Financial Position As on 31 December 2011

ASSETS	Notes	31.12.2011 Taka
Non-Current Assets		
Membership of CSE		280,000,000
Preliminary expenses	3	733,640
Total non-current assets		280,733,640
Current assets		
Cash in hand and bank	4	4,201,289
Investment (FDR)		121,682,440
Other current assets	5	768,604
Total current assets		126,652,333
Total assets		407,385,973
EQUITIES AND LIABILITIES		
Equities		
Share capital	6	400,000,000
Retained earnings	7	4,606,858
Total equity		404,606,858
Liabilities		
Non-current liabilities		
		-
Current liabilities		
Provision for taxation	8	2,764,115
Other liabilities	9	15,000
Total current liabilities		2,779,115
Total liabilities		2,779,115
Total equities and liabilities		407,385,973

The annexed notes form an integral part of the statement of financial position.


Chairman


Director


Managing Director & CEO

Dhaka, 14th February 2012.


S. H. Khan & Co.
Chartered Accountants

Jamuna Bank Securities Limited
Statement of Comprehensive Income
For the period from 07 February 2011 to 31 December 2011

	<u>Notes</u>	2011 Taka
Income from investment	10	7,436,044
Fees & charges		-
Other operating income		-
Total operating income (A)		7,436,044
Less: Operating expenditure		
Auditors' fees	11	15,000
Other expenses	12	50,071
Total operating expenses (B)		65,071
Profit/(loss) before provisions C=(A-B)		7,370,973
Provision for taxation for the period		2,764,115
Net profit after taxation		4,606,858

The annexed notes form an integral part of the Statement of Comprehensive Income.


Chairman


Director


Managing Director & CEO

Dhaka, 14th February 2012.


S. H. Khan & Co.
 Chartered Accountants

Jamuna Bank Securities Limited
Statement of Changes In Equity
For the period from 07 February 2011 to 31 December 2011

Amount in Taka

Particulars	Paid up Capital	Retained Earnings	Total
Balance as at 01 January 2011	-	-	-
Paid up Capital	400,000,000	-	400,000,000
Net Profit for the period	-	4,606,858	4,606,858
Balance as at 31 December 2011	400,000,000	4,606,858	404,606,858


Chairman


Director


Managing Director & CEO

Dhaka, 14th February 2012.


S. H. Khan & Co.
Chartered Accountants