

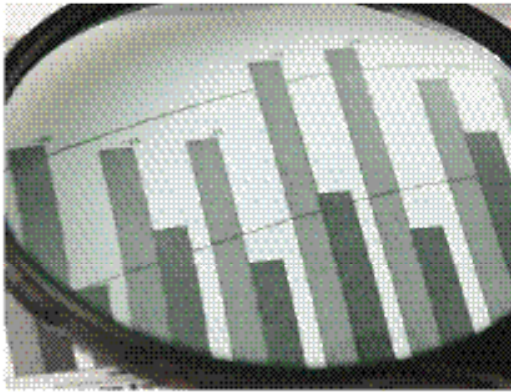


ANNUAL REPORT 2011



Jamuna Bank Limited
your partner for growth

Rationale of the Cover



Reviewing full objectives of the report



Symbolizes the communicative performance



Institutional Identification



Jamuna Bank Limited is secured and high technology based in the banking sector

Our Logo– Our Pride



The green color of the logo represents greenery and natural bounty imitating our beloved country Bangladesh. This green color is also a sign of our commitment and devotion to boost trade, commerce and industry and support towards attaining socio-economic development of the country.

The white waves represent steady growth with a never-ending journey like flowing waves in the river Jamuna. Waves originating from different sides of the bottom of the circle converge at a unique point in the upward represents various thoughts, ideas and beliefs get united towards achieving boundless Excellence. This can be explained as the unique standard of our service delivery that can gratify diverse customer segments satisfying their ever changing business need.

Again, White itself is the color of peace, which is identical to World peace, socio-economic development and solidarity. Jamuna Bank Ltd. untiringly promotes peace, harmony and unity by performing innumerable corporate social welfare activities and always maintains an apt corporate culture and ethical practices. Through these corporate social duties, the socio-economic development of the unprivileged people and the overall society is ensured.

Finally, the very shape of the logo i.e. the circle encompasses various core values of the bank i.e., Integrity, Ethics, Efficiency and Excellence within the single organizational framework.

The Motto – The Inspiration Behind Our Efforts

" your partner for growth "

The motto of Jamuna Bank Limited reflects the indomitable commitment and conviction of the bank to ensure sustainable growth and advancement of our customers. Our greatest success is to fulfill all the banking needs of people from different spheres of the society and business of different segments of the economy of the country by offering diversified products and superior services. We believe in the companionship with our customers comprising people of different classes and business houses of different segments in their never-ending journey of continuous development and progress. As our customers endeavor to accomplish higher prosperity, JBL also evolves and upgrades to be the preferred partner for their ascending growth.

JBL is determined to fulfill all the needs of its customer by ensuring:

Joyous Banking

Amiable Support

Magnificent Service

Unique Products

Numerous Benefits &

Appreciable Growth

Jamuna Bank Limited has an enormous significance behind its name. The name definitely originates from the great river, 'The Jamuna' which does not only represent one of our greatest resources, but also holds glorious culture and heritage of the country. Being one of the leading and prominent banks named after a well-known and resourceful "River", the name can be regarded as a milestone in the banking arena of Bangladesh.

Like the mighty river Jamuna, Jamuna Bank represents Persistence, Integrity, Transparency and Prosperity of one hand; and Resilience, Enthusiasm, Vasiness and Flourishing Attitude on the other hand. The way the Great River Jamuna incessantly and selflessly flows ahead holding all the resources within it, shaping and building up our lives and changing the course of our destination; Jamuna Bank Limited also continues to enrich peoples' lives with its multi-purpose, countless beneficial products and services which will change their destination towards a better future.

We believe our bank will continue enriching lives with strong commitment for excellence like the blissful mighty river Jamuna. By carrying our efficient workforce ahead and providing our customers with whatever they need to secure a better future, we fix our vision to being global; just like the River Jamuna settles into the vast ocean.

Awards & Recognitions



Jamuna Bank Limited has been awarded as the best **"Primary Dealer Bank"** by **Bangladesh Bank** for its outstanding performance.



'Certificate of Merit' Award from ICAB in 11th ICAB National Awards for Best Published Accounts and Reports 2010

2008

Jamuna Bank Limited (JBL) participated in the 11th ICAB National Awards for Best Published Accounts and Reports 2010. Competition was organized by the Institute of Chartered Accountants of Bangladesh through its Review Committee for Published Accounts and Reports (RCPAR) and JBL has been awarded 'Certificate of Merit' in the Financial Sector-Banking.

The award is the recognition of the transparency, proper disclosure and good governance of JBL.

2008

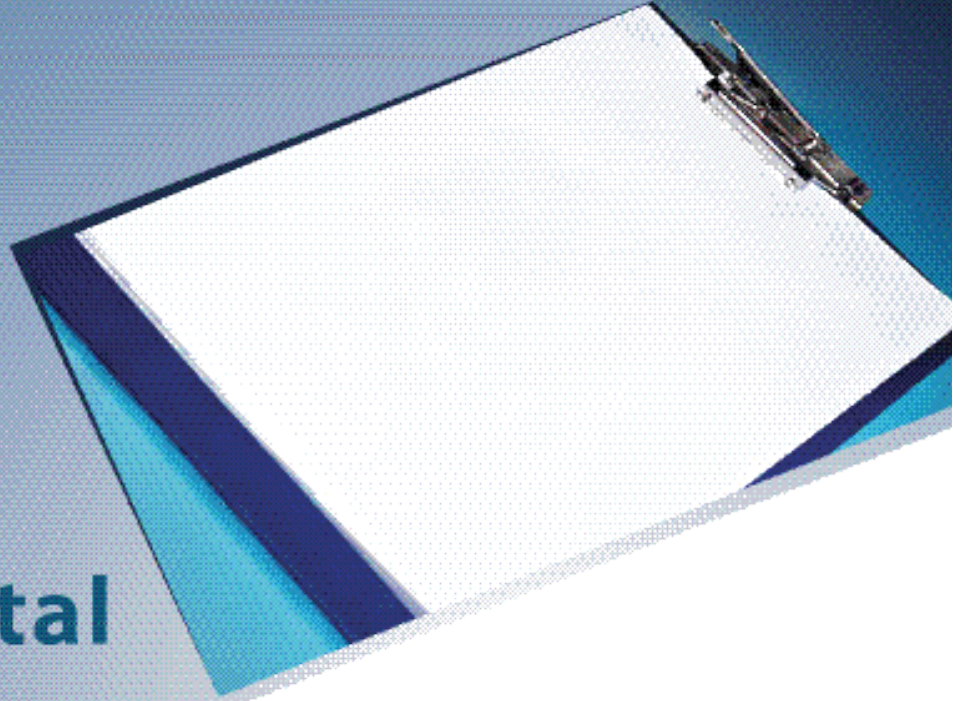




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Letter of Transmittal



All Shareholders,
Bangladesh Bank,
The Securities and Exchange Commission,
Register of Joint Stock Companies & Firms,
Dhaka Stock Exchange Limited and
Chittagong Stock Exchange Limited

Subject: The Annual Report for the year ended December 31, 2011.

Dear Sir(s),

Enclosed please find a copy of the Annual Report together with the Audited Financial Statements as on December 31, 2011 for your kind information and record.

Best regards,

Yours sincerely,

Malik Muntazir Reza

Company Secretary

Notice of the 11th Annual General Meeting

Notice is hereby given to all members of Jamuna Bank Limited that the 11th Annual General Meeting of the Shareholders of the Company will be held on Wednesday, **May 23, 2012** at **10 A.M.** at **Officers' Club, 26, Bailey Road, Dhaka** to transact the following businesses and adopt necessary resolutions:

AGENDA

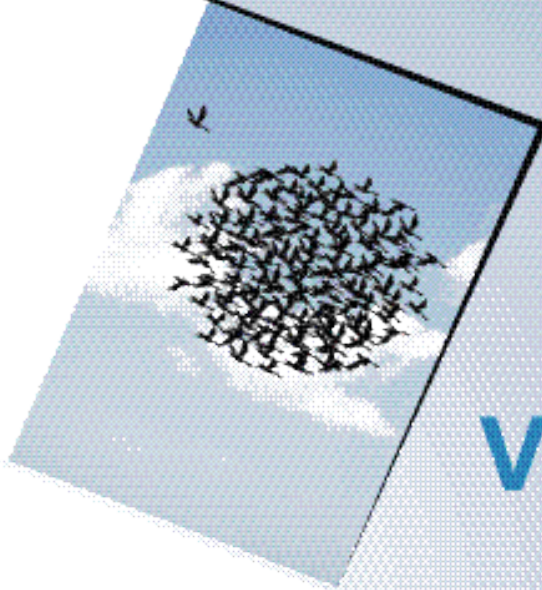
1. To receive, consider and adopt the Profit and Loss Account of the Company for the year ended on 31st December, 2011 and the Balance Sheet as at that date together with the Reports of the Directors and the Auditors thereon.
2. To declare dividend for the year ended 31st December 2011 as recommended by the Board of Directors.
3. To elect / re-elect Directors.
4. To appoint Auditor(s) for the term until the next Annual General Meeting and fix their remuneration.

By order of the Board
Sd/-
Malik Mumtaz Reza
Company Secretary

Dated: May 07, 2012

NOTES

- a) The **Record Date** for the purpose was on **May 02, 2012**. Shareholders whose name appeared in the Members Register of the Company on **Record Date** will be eligible to attend the meeting and qualify for dividend.
- b) The Board of Directors has recommended Stock Dividend **823%** for the year 2011.
- c) A member entitled to attend and vote at the Annual General Meeting may appoint a proxy to attend and vote on his/her behalf.
- d) The instrument appointing a Proxy or the Power of Attorney duly signed by the Member and stamped with requisite stamp duty must be submitted at the Registered Office of the Company at least 48 hours before the meeting, i.e. latest by 10:00 a.m. of **May 21, 2012**.
- e) Attendance of the Shareholder/Attorney/Proxy shall be recorded at the entrance of the venue. Attendance slip has to be submitted duly signed at the Registration Counter. The signature must agree with the recorded signature. The Registration Counters Shall remain open from **8:00 am to 10:00 am**.
- f) Election of Directors will be dealt with in terms of Articles of Association of the Company and relevant laws in force.
- g) M/S ACNABIN, Chartered Accountants, the Audit Firm as per Bangladesh Bank's list of the qualified Chartered Accountants have been appointed as the External Auditors of the Bank in the 10th Annual General Meeting held on May 19, 2011 is eligible for re-appointment as per Bangladesh Bank directives.
- h) Annual Report containing, among other papers, this Notice of the 11th Annual General Meeting, Attendance Slip and Proxy Form is being sent to every member by post. The members may also collect aforementioned Papers/documents from the Share Office of the Company or from website of the Bank www.jamunabankbd.com.



Vision

To become a leading banking institution and to play a significant role in the development of the country.



Mission

The Bank is committed for satisfying diverse needs of its customers through an array of products at a competitive price by using appropriate technology and providing timely service so that a sustainable growth, reasonable return and contribution to the development of the country can be ensured with a motivated and professional work-force.

STRATEGIC PRIORITIES



- Delivering customers' desired products and services to create true customers' value.
- Focusing on export of both traditional and nontraditional items and remittance to ensure a comfortable position of foreign exchange all the time.
- Doing businesses that have higher risk adjusted return.
- Focusing on maintenance of assets quality rather than its aggressive expansion.
- Changing the deposit mix thereby reduce the cost of deposits.
- Ensuring all modern alternative delivery channels for easy access to our services by customers.
- Taking banking to the doorstep of our target group.
- Restructuring existing products and introducing new products to meet the demand of time and the target group.
- Entering into new avenues of business to increase profitability.
- Bringing unbanked people into our delivery channels.
- Increasing fee based service/activities where costly capital is not charged.
- Ensuring organizational efficiency by continuous improvement of human capital and motivation level, dissemination of information and thereby ensuring a very congenial environment.
- Maximizing shareholders' value at all times alongside ensuring a sustainable growth of the organization.
- Pursuing CSR activities for our continued support to future generation, distressed people and for advancement of underprivileged people of the country.
- Establishing the brand image as a growth supportive and pro-customers' bank.
- Strengthening risk management techniques and ensuring compliance culture.
- Remaining cautious about environment and supporting for maintaining a green and clean soil.



Objectives

- To earn and maintain CAMELS Rating as well as Credit Rating Agency Report for the bank 'Strong'
- To establish relationship banking and capture a greater pie of the market for different segments through Strategic Marketing Plans.
- To remain one of the best banks in Bangladesh in terms of profitability and assets quality.
- To introduce fully automated systems through integration of information technology.
- To ensure an adequate rate of return on investment.
- To keep risk position at an acceptable range (including any off balance sheet risk).
- To maintain adequate liquidity to meet matured obligations and commitments.
- To maintain a healthy growth of business through diversified portfolio management.
- To develop and retain a quality work force through an effective human Resources Management System.
- To ensure optimum utilization of all available resources.
- To pursue an effective system of management by ensuring compliance of ethical norms, transparency and accountability at all levels.
- To become a compliant bank in all respects like AD ratio, Capital Adequacy Ratio etc.
- To become the pioneer in respect to CSR through rendering more and more welfare activities for the society.



Values

- Customer Focus
- Integrity
- Quality
- Teamwork
- Respect for the individual
- Harmony
- Fairness
- Courtesy
- Commitment
- Respectable Citizenship
- Business Ethics
- Unique Culture

Ethical Practices



- We strictly comply with all rules and regulations.
- We provide fair treatment to all stakeholders.
- We maintain strict secrecy of customers' accounts.
- We listen to our customers and work for their requirement.
- We provide adequate disclosure of corporate information and operation results to shareholders for taking suitable investment decision.
- We ensure work under highly motivated team spirit and fellowship bond.
- We do not encourage projects which are not environment friendly.
- We extend financial assistance to poor, helpless and distressed people as well as provide donation/sponsorships to sports, culture, health-care and community development ventures as we are responsible corporate citizen of the country.

10th Annual General Meeting



12th Extra Ordinary General Meeting



Board of Directors' Meeting



Executive Committee Meeting



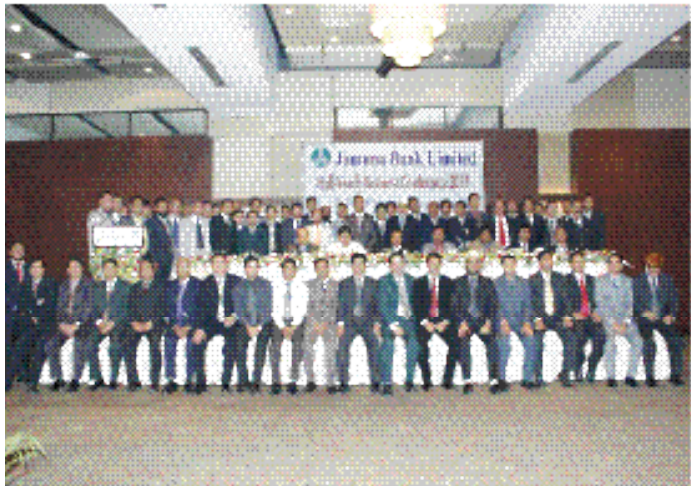
Audit Committee Meeting



Shariah Meeting



Business Conference



Jamuna Corporate Profile

Name & Corporate Head Office

Jamuna Bank Limited
Chini Shilpa Bhaban (2nd, 3rd & 8th Floor)
3 Dilkusha C/A, Dhaka-1000

Legal Form

Public Limited Company

Number of Promoters	20
Number of Directors	18
Number of Branches	64
Number of SME/AGRI Branches	07
Number of Islami Banking Branches	02
Off-Shore Banking Unit	01

Chairman

Md. Mahmudul Hoque

Managing Director

Md. Motiur Rahman

Company Secretary

Malik Muntasir Reza

Auditor

ACNABIN
Chartered Accountants
BSRS Bhaban (13th Floor)
12 Kawran Bazar Commercial Area
Dhaka-1215

Legal Advisor

Mr. Habibul Islam Bhuiyan
Senior Advocate
Bhuiyan Islam & Zaidi
House # 29, Road # 9/A, Dhanmondi R/A
Dhaka-1209

Tax Advisor

ADN Associates
47, Bijoy Nagar
Dhaka.

Credit Rating Agency

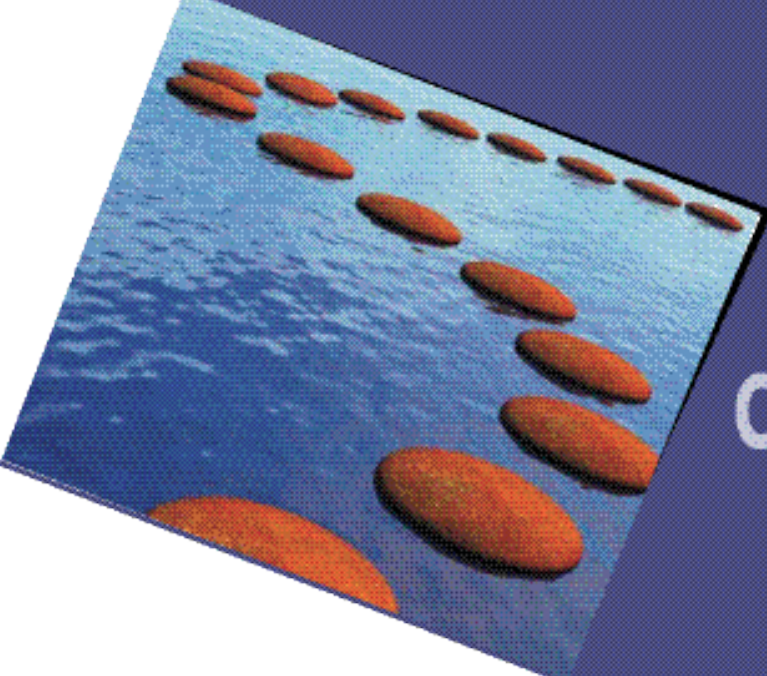
Credit Rating Agency of Bangladesh Ltd. (CRAB)

Subsidiaries

- I. Jamuna Bank Capital Management Limited
(Merchant Bank)
Hadl Mansion (3rd Floor),
2 Dilkusha C/A, Dhaka
- II. Jamuna Bank Securities Limited
(Brokerage House)

Other Concern

Jamuna Bank Foundation
Hadl Mansion (4th Floor)
2 Dilkusha C/A, Dhaka

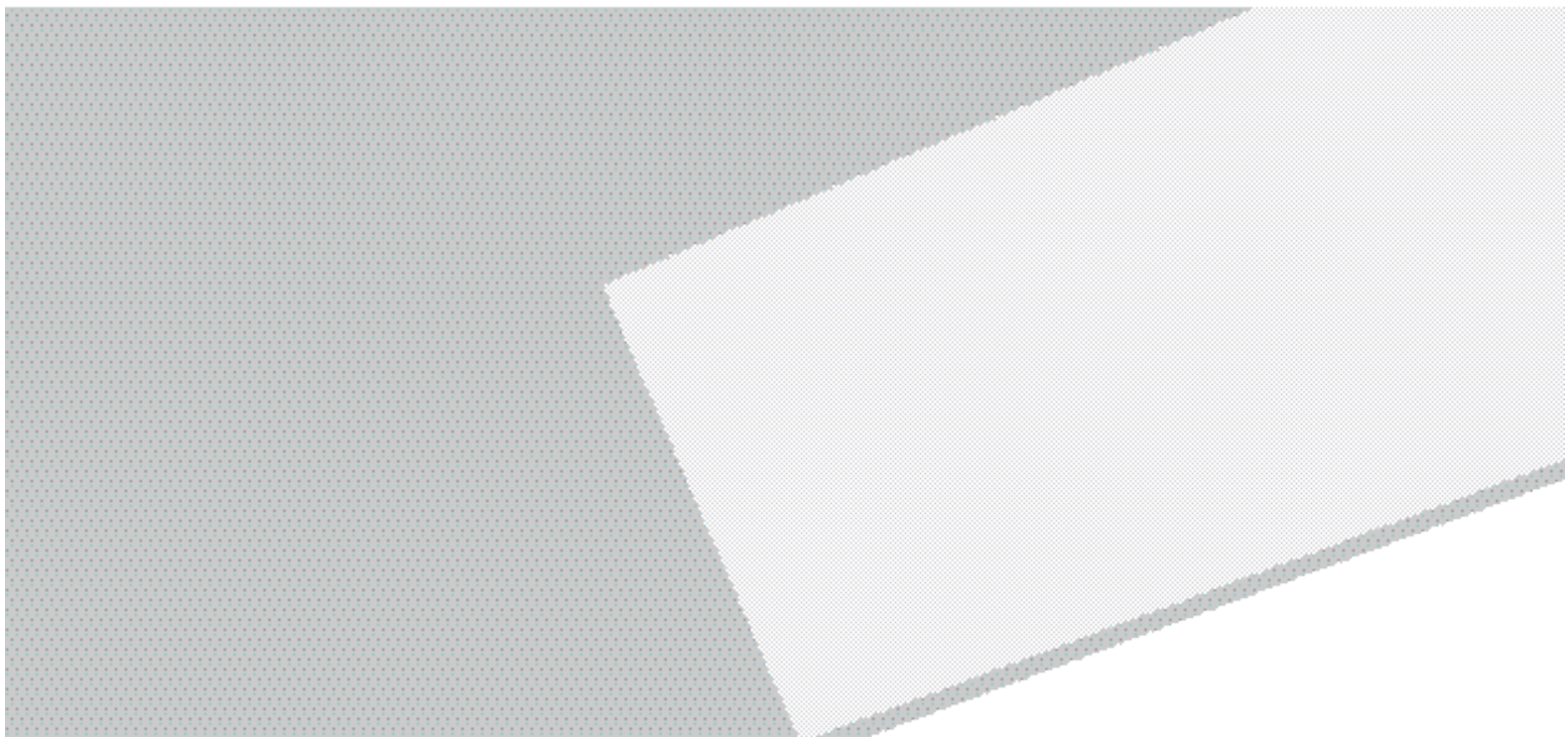


Jamuna Chronicles

- April, 2001 Incorporation of the Company
- June 03, 2001 Commencement of banking business
- June 03, 2001 First Branch opening at Mohakhali
- October 25, 2003 First Islami Banking Branch opened at Nayabazar
- December 11, 2003 Licensed as a Primary Dealer
- March 28, 2004 First Dividend Declaration for Income Year 2003 @ 10%
- December 12, 2005 Initial Public Offering
- April 12, 2005 Listed with Dhaka Stock Exchange
- April 17, 2006 Listed with Chittagong Stock exchange
- March 31, 2008 Jamuna Bank Foundation
- October 16, 2008 Space purchased for establishing Corporate Head Office of Gulshan
- June 15, 2009 Launching of SME Division
- July 29, 2009 Launching of first SME / Agri Branch
- September 15, 2009 Laying Foundation Stone of Old Home
- December 22, 2009 Obtained Off Shore Banking License
- December 23, 2009 Jamuna Bank Capital Management Limited (Merchant Banking)
- December 25, 2010 Jamuna Bank Model Village (Singpara, Thakurgaon)
Jamuna Bank Securities Limited (Brokerage House)
- April, 2011 Jamuna Bank Solar Village (Char Terotakla, Kishargonj)
- February 20, 2010 Opening of Jamuna Bank Foundation After Care Centre (Anti Drug Hospital)
- November 11, 2011 Jamuna Bank Foundation Medical College & Hospital at Rupshi, Narayangonj.



Profile of Directors of JBL





Mr. Md. Mahmudul Hoque

Chairman

Mr. Md. Mahmudul Hoque took the charge of Chairman of the Board on April 29, 2012. Mr. Hoque was born in a respectable Muslim family of Chittagang. He obtained Bachelor of Arts Degree from Chittagang University. He made his mark in trade, import, indenting, real estate and textile sector. He is the Managing Director of Anlima Group and the Sole Proprietor of Orchid International. He is also associated with social welfare activities by patronizing different clubs and social organizations. He served as Vice-Chairman of the Board from April 27, 2002 to April 26, 2003.



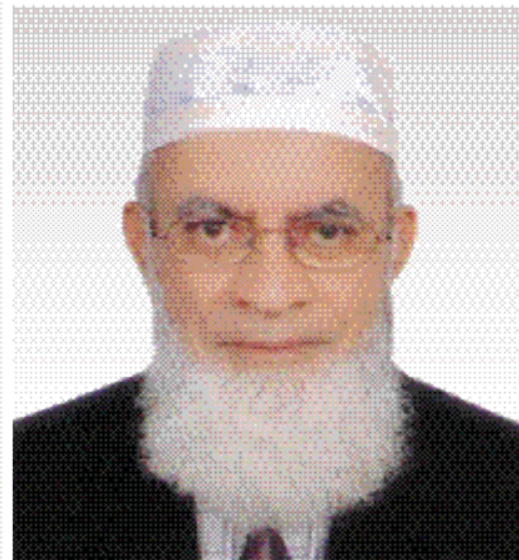
Al-haj M.A. Khayer

Director & Founder Chairman

Al-haj M. A. Khayer was born in 1928 in a respectable Muslim family of hutigram under Gopalganj District. He passed B.Sc from University of Dhaka. Mr. Khayer was elected as a Member of National Assembly of erstwhile Pakistan in 1970. By virtue of that, he was a Member of Constituent Assembly of Bangladesh. He is the founder Chairman of the Bank.

Mr. Khayer is a successful businessman and an industrialist. He is the Managing Director of M/S. Globe Industrial Enterprise Ltd., East Asia Company Ltd. and Reo Movies Limited. As a social worker, he is the President of Gopalganj Zila Somity. Mr. Khayer was the Vice Chairman of Film Producers' Association of erstwhile East Pakistan and General Secretary of Nikkon Academy of Fine Arts. He was the Joint Secretary of Arts Council of erstwhile Pakistan of which the Chief Secretary to the Government was the President.

Mr. Khayer discharged his responsibilities as a Director of the Board of Agrani Bank in 1974. He was also Director of Bangladesh Film Development Corporation and Mutual Insurance Co. Ltd. He is the former member of Bangladesh Road Transport Authority, Bangladesh Family Planning Council and Bangladesh Film Censor Board. Mr. Khayer is an active social worker and a soft-spoken man of amiable disposition.



Engr. A.K.M. Mosharraf Hussain

Director

Engr. Mosharraf Hussain was born in 1944 in a respectable Muslim family of Sirajgonj. He obtained Degree in Bachelor of Science in Civil Engineering from Bangladesh University of Engineering and Technology (BUET). He is a fellow of Institute of Engineers, Bangladesh. He started business in construction sector through setting up a renowned construction firm, The Civil Engineers Ltd. He also set up a number of industrial undertakings in textile and garments sectors. He is the Managing Director of Standard Group, Chairman of The Civil Engineers Ltd. and Director of Standard Insurance Ltd. He was a CIP for few years. He served as Chairman of the Board from April 27, 2002 to April 26, 2003.



Engr. Md. Atiqur Rahman

Director

Engr. Md. Atiqur Rahman comes of a respectable Muslim family of Comilla who was born in 1946. He obtained B. Sc. Degree in Civil Engineering from Bangladesh University of Engineering and Technology, Dhaka and is a Fellow, Institute of Engineers, Bangladesh. He made his mark in business and industry. He is the Managing Director of The Civil Engineers Ltd., one of the best construction companies in Bangladesh. In industrial sector, he was actively associated with setting up of a number of industrial concerns in garments sector. He is the Chairman of country's renowned industrial group named "Standard Group". He is also a Director of Standard Insurance Ltd. For his contribution in trade, commerce and industry, he was declared CIP by the government for the last few years. He was the Chairman of the Board from April 27, 2003 to April 26, 2004.



Mr. Golam Dastagir Gazi, BIr Protik, MP

Director

Mr. Golam Dastagir Gazi, BIr Protik, MP, son of Late Golam Kibria Gazi was born in the year 1948 in a respectable Muslim family. A renowned and established business personality Mr. Dastagir is also the Managing Director of Gazi Tanks & Gazi Tyres, which has a proven track record in the country. He is a gallant freedom fighter and received the award of BIr Protik for his act of courage in the Liberation war of 1971. He is an Honorable Member of the Parliament and a member of the Standing Committee on the Ministry of Finance in the Parliament and thus contributing to Bangladesh economy and politics in policy making level. As a keen lover of sports he is associated with a number of sports bodies & clubs of national level and patronizes games and sports in all respect. He contributed to the development of cricket as a director of Bangladesh Cricket Board (BCB) for a longtime and at present he is a member of working committee of Bangladesh Cricket Board. A well-known leader of the business community of the country Mr. Gazi was the President of Gazipur Chamber of Commerce & Industry and the Director of the Federation of Bangladesh Chamber of Commerce & Industry (FBCCI). He served as the Chairman of the Board of Directors from April 27, 2004 to May 09, 2005.



Mr. Fazlur Rahman

Director

Mr. Rahman comes of a respectable Muslim family of old Dhaka. He is a self-educated personality in trade, commerce and industry. By virtue of his education and hands-on experience, he has emerged as one of the business tycoons in trade & industry of Bangladesh. He has set up a number of industrial units in Edible Oil, Sugar, Flour, Seed Crushing, Salt, Mineral Water, Poultry, Fish & Animal Feed Products, Plastic, Food & allied products and also related industries like Printing and Packaging sub-sectors. The well-known City Group of the country bears testimony of his successful entrepreneurship and management capacity. He is the Chairman and Managing Director of City Group. He is also Chairman of Dhaka Insurance Ltd. He is the life member of Trustee Board of Anjuman Mafidul Islam and member of the Managing Committee of Gandaria High School, Dhaka. He served as the Chairman of the Board from May 10, 2005 to April 28, 2006.



Al-Haj Nur Mohammed

Director Jamuna Bank Ltd. & Chairman of Jamuna Bank Foundation

Al-Haj Nur Mohammed was born in 1954 in a respectable Muslim family of Munshigonj. He is a Bachelor of Arts from the University of Dhaka. He is associated with a number of business and manufacturing concerns as Managing Director. He was a Member of Parliament, President of Munshigonj Chamber of Commerce and Industry since 1989, He is the President of Bangladesh Anti-Drug Federation, President and Founder of Al-Haj Nur Mohammed Trust. He is well known for his contribution to social welfare and philanthropic activities. He served as the Chairman of the Board of Directors of Jamuna Bank Limited from April 29, 2007 to April 26, 2008, He also served as the Chairman of the Audit Committee of the Board of Directors of the Bank for three times. He has been serving as the Founder Chairman of Jamuna Bank Foundation, an allied concern of Jamuna Bank Limited established with an aim and object to provide assistance to the destitute and distressed people of the society as well as to create awareness/inspire people regarding their social responsibilities and commitments towards nation and as a part of CSR activities of Jamuna Bank Ltd. since its inception.



Mr. Md. Tajul Islam, MP

Director & Chairman of the Audit Committee of the Board of Directors

Mr. Md. Tajul Islam, MP comes of a respectable Muslim family of Comilla. He was born in 1955. He obtained Master's Degree in Marketing. He is a noted businessman and industrialist. He made his mark in business and industrial sector by setting up of a number of business and industrial concerns in garments, accessories, paper & board and pharmaceuticals sectors. He is the Managing Director of Fabian Group, a large conglomerate of the country. He is a Member of Parliament. His contributions to the society in philanthropic activities are remarkable. He is playing significant role in national economy and contributing towards the nation as a policy maker. He served as the Chairman of the Board from April 27, 2008 to April 26, 2009. He is now the Chairman of the Audit Committee.



Mr. Sakhawat, Abu Khair Mohammad

Director

He was born in 1955 in a respectable muslim family of Munshigonj District, Bangladesh. He passed MSC in textile engineering from Germany. After completion of academic education, he began his carrier as a businessman and setup a number of industrial units in textile sector. He was elected as the Chairman of the Board of Directors of Jamuna Bank Limited from April, 27th 2009 to April 26, 2010 He is now the president of Bangladesh German Chamber of Commerce and Industry. He is the Managing Director of Robintex (Bangladesh) Limited, Comptex Bangladesh Limited, Robin Knitwear Limited. He is also a Director of Islamic Finance and Investment Limited, International Holdings Limited and a Member of the Board of Governors of Eastern University. He has a vast experience in the arena of business at home and abroad.



Al-haj Md. Rezaul Karim Ansari

Director

Al-haj Md. Rezaul Karim was born in a respectable Muslim family of Laxmipur in 1955. He is one of the noted businessmen and industrialists in Leather Sector of the country. He is the Chairman and Managing Director of Karim Leathers Ltd., Kamtex Limited, Hi-Tech-Steel & ReRolling Mills Ltd. He is at present the President of Bangladesh Tanners Association and Finished Leather, Leather Goods & Footwear Exporters' Association. He is also the Chairman of Express Insurance Co. Ltd. He has been nominated as a CIP by the Government for his significant contribution towards business sector. He is associated with different social welfare activities. He was the Chairman of the Board from April 27, 2010 to April 26, 2011.



Mr. Md. Belal Hossain

Director

He was born in a respectable Muslim family of Naogaon in 1956. He made his mark in business of food grains, particularly rice. He is the proprietor of a number of rice mills and the Managing Director of Belcon Company (Pvt.) Ltd. He is associated with sports and trade bodies of Naogaon and Hilly as life member and member respectively. He was the Chairman of the Board from April 27, 2011 to April 28, 2012.



Mr. Farhad Ahmed Akand

Director

He comes from a respectable Muslim family of Khulna. He was born in 1966. He is a Commerce Graduate. He is a businessman and an industrialist. He is engaged in jute export and jute business. He is the Managing Director of Abdur Razzaque Ltd., Mitali Food Industries Ltd. and Gopinathpur Himagar Ltd. He is a member of the Board of Peoples Insurance Co. Ltd., International Business Forum (IBFB). He is a Proprietor of Agrani Pat Sangstha, Babu Transport Agency & Farhad Enterprise. He was the Chairman of Bangladesh Jute Association (BJA), Association of Shippers' Council of Bangladesh, India, Pakistan and Sri Lanka (ASCOBIPS), Shippers' Council of Bangladesh (SCB) and Senior Vice President of Khulna Chamber of Commerce and Industries. He has active participation in different academic institutions and social organizations. He is the President of Mortazapur Bahumukhi High School, Bogra & Past President-Rotary Club of Khulna North, Khulna, Vice President of Mukti Seba Sangstha, Khulna & Daulatpur Club, Khulna, Patron of Abdur Razzaque Akanda Memorial Primary Health Care, Khulna. Mr. Akand is associated with Anjuman Mafidul Islam, Khulna, Khulna Club, Khulna, Red Crescent, Jolpurhat, Sandhani Donor Club, Khulna, Rugi Kalyan Samity, 250 Bed Hospital, Maheswarpasha Club, Uttor Bonga Kalyan Samity as Life Member and with Mortazapur Ebtadia Hafizia Madrasa, Mortazapur High School, Dupchachia and Mortazapur College, Bogra as Donor Member. He was the Vice-Chairman of the Board from May 10, 2005 to April 28, 2006.



Mr. Shaheen Mahmud

Director

Chairman of Cotton Group and Director of Jamuna Bank Ltd., Mr. Shaheen Mahmud was born in a respectable Muslim family of Dhaka. His father was a business entrepreneur and taught Mr. Shaheen how to succeed in business by adopting honest practices. Mr. Shaheen has set up a number of RMG, Pharmaceutical and Real Estate businesses with related manufacturing units including backward linkages, under the umbrella of Cotton Group, ensuring high compliances, as required by his European, USA, Canada and South American clients. Mr. Mahmud is married and is a caring father of a daughter and a son. It did not take him long to become a successful exporter of readymade garments from Bangladesh and earn confidence of Global buyers and accolade from the Government of Bangladesh. In appreciation of his large volume export, the Government of Bangladesh awarded him an export trophy and gave him CIP status. He represented Bangladesh as a member of delegations many times to Japan and Europe. Mr. Shaheen is a keen sport enthusiast and social benefactor. He has instituted awards, after the name of his late father for the meritorious under-privileged children. In the field of sports, he was Senior Vice President of Usha Krira Chakra and also served the Bangladesh Hockey Federation as its Senior Vice President for 12 years. He sponsored the biggest annual golfing event of the Country, where local and foreign golfers living in Dhaka and individuals and teams from Afghanistan, Bangladesh, Bhutan, India, Indonesia, Malaysia, Nepal, Pakistan and Sri Lanka took part. Mr. Shaheen Mahmud traveled major countries of six continents of the world for business development.



Mr. Md. Sirajul Islam Varosha
Director

Mr. Md. Sirajul Islam Varosha, son of Al-Haj Karim Uddin Varosha was born in the year 1958 in a respectable Muslim family of Rangpur district. After graduation, he started his business career. He is involved with different business and industrial organizations. Mr. Varosha is the Chairman of Karim Impex & Amazonex Knit Fashion Garments Ltd., Managing Director of M/S. R. K. Industries Ltd. and R. K. Metal Industries Ltd. He is associated with and involved in a number of business and industries. Proprietor of S.V. Tobacco Co., M/S Siam Enterprise and M/S Islam Enterprise and Siraj Chemical Co. Mr. Varosha is an amiable person and has deep affinity and attachment with socio-cultural activities. He served as Vice Chairman of the Board from April 29, 2007 to April 26, 2008. He is also a member of Liaison Committee of International Business Forum of Bangladesh (IBFB).



Mr. Kanutosh Majumder
Director

Mr. Majumder comes from a respectable Hindu family of Noakhali. He was born in 1940. He is a Master's of Commerce from University of Dhaka. He is a renowned and pioneer businessman in construction sector. He set up New Generation Construction Co. Limited, one of the oldest and best construction firms of the country, which has been keeping remarkable contribution in the country's infrastructural development. He is a Sponsor Director of Federal Insurance Co. Limited, advisor of Mohanagar Puja Committee and also a member of Dhaka Club Limited.



Mr. Md. Ismail Hossain Siraji

Director

Mr. Ismail Hossain Siraji comes from a respectable Muslim family of Dhaka. He was born in 1978. He is a successful businessman in leather sector. He is the Director of Reliance Tannery Ltd. He was the Vice-Chairman of the Board of Directors of Jamuna Bank Limited from April 27, 2009 to April 26, 2010.



Mr. Gazi Golam Murtoza

Director

Mr. Gazi Golam Murtoza was born in a respectable Muslim family of Dhaka in 1980. He had his education in renowned North American University and obtained Bachelor Degree in Engineering. He is engaged in business and industries as one of the Directors of the country's renowned business and industrial conglomerate, Gazi Group. He made his mark in IT development in the country. He is the key person of Gazi Communications Ltd. as its Managing Director. As a sports organizer, his contribution to the development of cricket is significant. He is the President of Gazi Tanks Cricketers of Premier Division Cricket League and also a member of Disciplinary Committee of Bangladesh Cricket Board (BCB). Mr. Murtoza was the Vice Chairman of the Board of Directors of the Bank from April 27, 2010 to April 26, 2011. He is the eldest son of a well-known personality of the country, Mr. Golam Dastagir Gazi, BI Pratik, MP.



Mr. A.S.M. Abdul Halim

Representative Director

Mr. A.S.M. Abdul Halim was born in a respectable Muslim family of Jamalpur in 1948. He joined the civil service in 1970 after completion of post graduation degree from the University of Dhaka in commerce discipline in 1969. During his service, he worked at several departments and corporations as Director and Chairman. He also served as Secretary to the government in the Ministry of Agriculture, Jute and Textile and Ministry of Establishment. Before retirement from the government service, he held the position of Cabinet Secretary, the highest position in civil service of the country. He visited over 20 countries of the world including USA, UK, France, Germany, Brazil, Syria, and Iraq. He used to write on different issues in Newspaper and also composed poems. Six of his poetry books have been published.



Mr. Md. Motior Rahman

Managing Director & CEO

Mr. Md. Motior Rahman joined Jamuna Bank Ltd. as Deputy Managing Director in September, 2005. He has assumed the office of the Managing Director of Jamuna Bank Ltd. with effect from February 01, 2009. Prior to joining Jamuna Bank Limited, Mr. Rahman served Prime Bank Limited as Senior Executive Vice President. Mr. Rahman has been in the Banking industry for over 39 years. He started his career as a Probationary Senior Officer in Pubali Bank and worked in some other private sector banks. He has an excellent academic and professional record. He is a Master of Commerce (Accounting) from Dhaka University. He has taken part in various professional training and workshop, seminars and symposiums both at home and abroad.

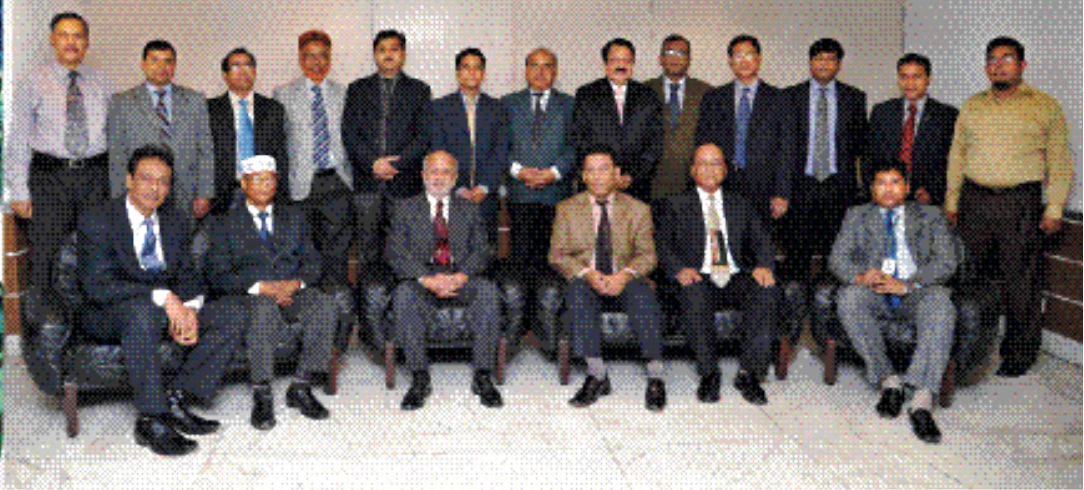
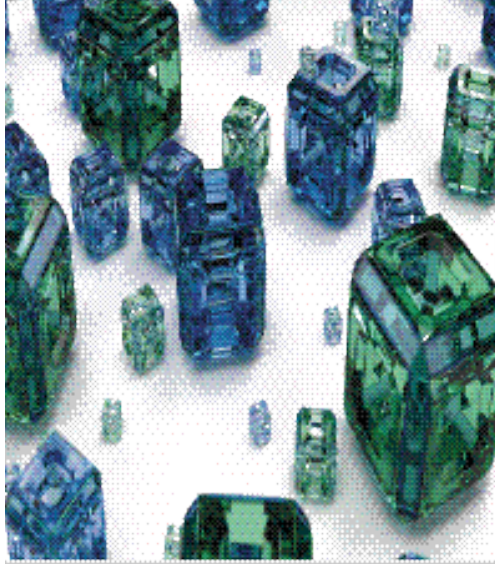
Core Management Team



Md. Motior Rahman
Managing Director

Md. Mozammel Hussain
Deputy Managing Director

Md. Abul Shahjahan
Deputy Managing Director



Divisional Heads of the Bank

Managing Director

Md. Motior Rahman

Deputy Managing Director

Md. Abul Shahjahan

Deputy Managing Director

Md. Mozammel Hussain

IT Consultant

Syeed Zahid Hossain

Board's Secretariat & Share Division

Malik Muntasir Reza
VP & Company Secretary

Human Resources Division

Mahbubul Huq Choudhury
EVP & Divisional Head

Banking Operation Division

S. M. Altaf Hossain
SVP & Divisional Head

Financial Administration Division

Ashim Kumer Biswas
VP & Divisional Head

Credit Risk Management

Md. Yunus Ali
SEVP & Divisional Head

Corporate Banking Division

M. Shamsul Arefin
SEVP & Divisional Head

Treasury Division

Mirza Elias Uddin Ahmed
SEVP & Divisional Head

International Division

A.K.M. Saifuddin Ahamed
SEVP & Divisional Head

Anti-Money Laundering Division

Kh. Khalidur Rahman
EVP & Divisional Head

Information & Communication Technology Division

Engr. Shamsur Rahman Chowdhury
EVP & Divisional Head

Divisional Heads of the Bank

Training Institute

Monsur-Uz-Zaman
VP & Principal

Credit Administration Division

Md. Mukhiesur Rahman
EVP & Divisional Head

Card Division

Md. Mohi Uddin
SVP & Divisional Head

Marketing & Development Division

Muhammad Ali Ashraf
EVP & Divisional Head

Credit Recovery & Legal Division

Md. Balayet Hossain
EVP & Divisional Head

ICC Division

Ahamed Sufi
SVP & Divisional Head

SME Division

Asif Khan
SAVP & Divisional Head

Real Estate Department

S.M. Jamal Uddin
SAVP

Agricultural Loan Department

Md. Mamtaaz Uddin Chowdhury
AVP & Departmental Head

Credit Monitoring

Elias Ali Akanda
SVP

Retail Banking Division

Iqbal Akram Khan
VP & Divisional Head

Capital Market Operation Division

M.M. Mostafa Bilal
SAVP & Divisional Head

General & Common Services Division

Hafizul Haque
SAVP & Divisional Head

Public Relations Department

Md. Zahir Uddin Iqbal Chy.
SEO

Managers of All Branches

Branch ID	Branch Name	Manager's Name	Designation
1	Mohakhali Branch	Md. Mofazzal Hossain	Executive Vice President
2	Sonargaon Road Branch	Engr. S.M. Anisuzzaman	Senior Vice President
3	Moulvi Bazar Branch	Borhan Uddin Ahmed	Vice President
4	Goala Bazar Branch	Mohammad Mozammel Haque	First Assistant Vice President
5	Agrabad Branch	Manzurul Ahsan Chowdhury	Senior Executive Vice President
6	Dilkusha Branch	Rafiqul Hasan	Senior Executive Vice President
7	Beani Bazar Branch	Sajal Karfi Das	Senior Executive Officer
8	Sylhet Branch	Chowdhury Reza Shahzaman Mahmud	Vice President
9	Shantinagar Branch	Md. Beial Hossain	Senior Vice President
10	Gulshan Branch	Md. Abdus Salam	Executive Vice President
11	Dhanmondí Branch	M. Shamsul Huq	Senior Executive Vice President
12	Nayabazar IB Branch	Syed Shakir Uddin Md. Munir	Senior Vice President
13	Naogaon Branch	Md. Rafiqul Islam	Senior Assistant Vice President
14	Mohadevpur Branch	Md. Montruzzaman	First Assistant Vice President
15	Khatunganj Branch	Mohammad Aminur Rahman	Senior Assistant Vice President
16	Konabari Branch	Md. Shahid Ullah	Senior Assistant Vice President
17	Bhatary Branch	Md. Shahidul Islam	Senior Vice President
18	Foreign Exchange Branch	Khoshed Ahmed Nayeem	Executive Vice President
19	Chitla Market Branch	Ishtak U. Ahmed	Assistant Vice President
20	Jubilee Road IB Branch	Jamíl Uddín Akter	Vice President
21	Bogra Branch	Md. Rafiqul Huda	Assistant Vice President
22	Baligoon Bazar Branch	Khandaker Murtiduzzaman	Senior Executive Officer
23	Narayanganj Branch	Md. Abdulah	Senior Vice President
24	Motijheel Branch	Md. Masudur Rahman	Vice President
25	Rajshahi Branch	Md. Manjurul Ahsan Shah	Assistant Vice President
26	Bashurhat Branch	Md. Kamruzzaman	First Assistant Vice President
27	Dholakhal Branch	Mohammed Shaharior Islam	Vice President
28	Bahaddarhat Branch	Md. Yasin Siddiqui	Vice President
29	Srajgonj Branch	Md. Bilal Hossain	Senior Assistant Vice President
30	Banani Branch	Md. Mahbub Alam	Senior Vice President
31	Mawna Branch	Md. Golam Mawla	First Assistant Vice President
32	Ashulia Branch	Abu Rushd Md. Zubair	Vice President
33	Dinajpur Branch	Benazir Ahmed	First Assistant Vice President
34	Kushlia Branch	Md. Mazharul Islam	Senior Executive Officer
35	Kadamtoli Branch	Abdul Hamid Chowdhury	Senior Assistant Vice President

Managers of All Branches

Branch ID	Branch Name	Manager's Name	Designation
36	Aganagar Branch	S.M. Mofizur Rahman	Senior Assistant Vice President
37	Ultara Branch	Md. Mostafizur Rahman	Senior Vice President
38	Comilla Branch	Md. Shahnewaz Sarker	Senior Assistant Vice President
39	Azadi Bazar Branch	Mohd. Osman Gani Siddique	First Assistant Vice President
40	Laksmi Branch	Md. Nurul Islam Khan	Senior Assistant Vice President
41	Anderkilla Branch	Md. Shahid Ullah	Vice President
42	Mirpur Branch	Ahsan Tariq	Senior Assistant Vice President
43	Moulbagh Branch	Moin Uddin Ahmed	Senior Vice President
44	Madaripur SME Agril Branch	S.M. Salam	Assistant Vice President
45	Thakurgaon Branch	Md. Mozahedul Islam	Senior Executive Officer
46	Barisal Branch	Md. Mahbubur Rahman	Vice President
47	Rangpur Branch	Md. Ayub Ali	Vice President
48	Feni Branch	Mohammed Belal	First Assistant Vice President
49	Savar Branch	Md. Golam Kibria	Assistant Vice President
50	Gazipur Chowrasta Branch	Mohammad Nurul Huda	Senior Assistant Vice President
51	Chapatnawabgonj SME Agril Branch	Md. Altafur Rahman	First Assistant Vice President
52	Rayerbag Branch	Md. Majibur Rahman	Senior Assistant Vice President
53	Munshigonj SME Agril Branch	Rafiqul Islam	First Assistant Vice President
54	Nazrabad Branch	Mohammad Azam	Vice President
55	Kazipur SME Agril Branch	Md. Abdul Mannan	Executive Officer
56	Jurain SME Agril Branch	A.H.M. Momenur Rahman	Senior Executive Officer
57	Shelabgonj Branch	Md. Shahriar Karim	Senior Executive Officer
58	Sherpur SME Agril Branch	Md. Nurul Islam	Senior Executive Officer
59	Jessore Branch	Abdullah Akram	Assistant Vice President
60	Islampur Branch	Anwar Hakim	Vice President
61	Ring Road Branch	Md. Shamsur Rahman Majumder	Senior Vice President
62	Mymensingh Branch	Md. Farukuzzaman	Assistant Vice President
63	Rupahi Branch	Md. Nazrul Islam	Senior Assistant Vice President
64	Pabna Branch	Md. Mizanur Rahman	Assistant Vice President
65	Tongi Branch	Md. Moazzem Hossain	Senior Assistant Vice President
66	Dewanganj Branch	Md. Montul Alam Chowdhury	Vice President
67	Progati Sarani Branch	Md. Habibur Rahman	Vice President
68	Moulvi Bazar SME Agril Branch	Nabil Ahmed	Assistant Vice President
69	Sherpur Branch	Md. Raisul Alam	Senior Assistant Vice President
70	Natore Branch	Md. Ashaduzzaman Khan	Senior Assistant Vice President
71	Ashugonj Branch	Mohammad Zahangir Alam	First Assistant Vice President
72	Tongi Bari Branch	Mustaq Ahmed Rizvi	Assistant Vice President
73	Borura Branch	Mohammed Jahangir Alam	First Assistant Vice President
74	Rajshahi Zone Office	Md. Abrar Hossain Khan	Senior Executive Vice President

Asset Liability Committee (ALCO)



Md. Mottor Rahman
Managing Director

Md. Mozammel Hussain
Deputy Managing Director

Md. Abul Shahjahan
Deputy Managing Director

A.K.M. Rashiduzzaman
Senior Executive Vice President

Md. Yunus Ali
Senior Executive Vice President

M. Shamsul Arefin
Senior Executive Vice President

Mirza Elias Uddin Ahmed
Senior Executive Vice President

Md. Habibur Rahaman
Senior Executive Vice President

A.K.M. Saifuddin Ahamed
Senior Executive Vice President

Ahamed Sufi
Senior Vice President

Ashim Kumer Biswas
Vice President

All Risks Committee



Md. Mozammel Hussain
Deputy Managing Director

Md. Abul Shahjahan
Deputy Managing Director

A.K.M. Rashiduzzaman
Senior Executive Vice President

Syed Zahid Hossain
IT Consultant

M. Shamsul Arefin
Senior Executive Vice President

Mirza Elias Uddin Ahmed
Senior Executive Vice President

A.K.M. Saifuddin Ahamed
Senior Executive Vice President

Kh. Khalidur Rahman
Executive Vice President

Strength That Made The Difference



Strong capital base, CAR as on 31.12.2011 was 11.27%, Paid up capital Tk. 3648.40 Million, Total capital Tk. 7552.79 Million, Tier-I capital Tk. 6214.34 Million, Tier II capital Tk. 1338.45 Million.

Leading Primary Dealer, actively participating in nation building activities.

Widen Branch network covering all major urban and rural areas. Total number of Branches as on 31.12.2011 was 73

Vibrant OBU unit.

Highest level of compliance of rules and regulations.

Strong bottom line position based on core banking activities.

Judicious management of Asset-Liability and GAP.

Presence in capital market through own Merchant Banking and Brokerage operations with positive growth.

Highly motivated human capital. We ensure career progression and benefits in time and also offer market competitive compensation package.

Wider range of CSR activities. So far, 34 different programs have been completed out of which, some are active on a recurring basis.

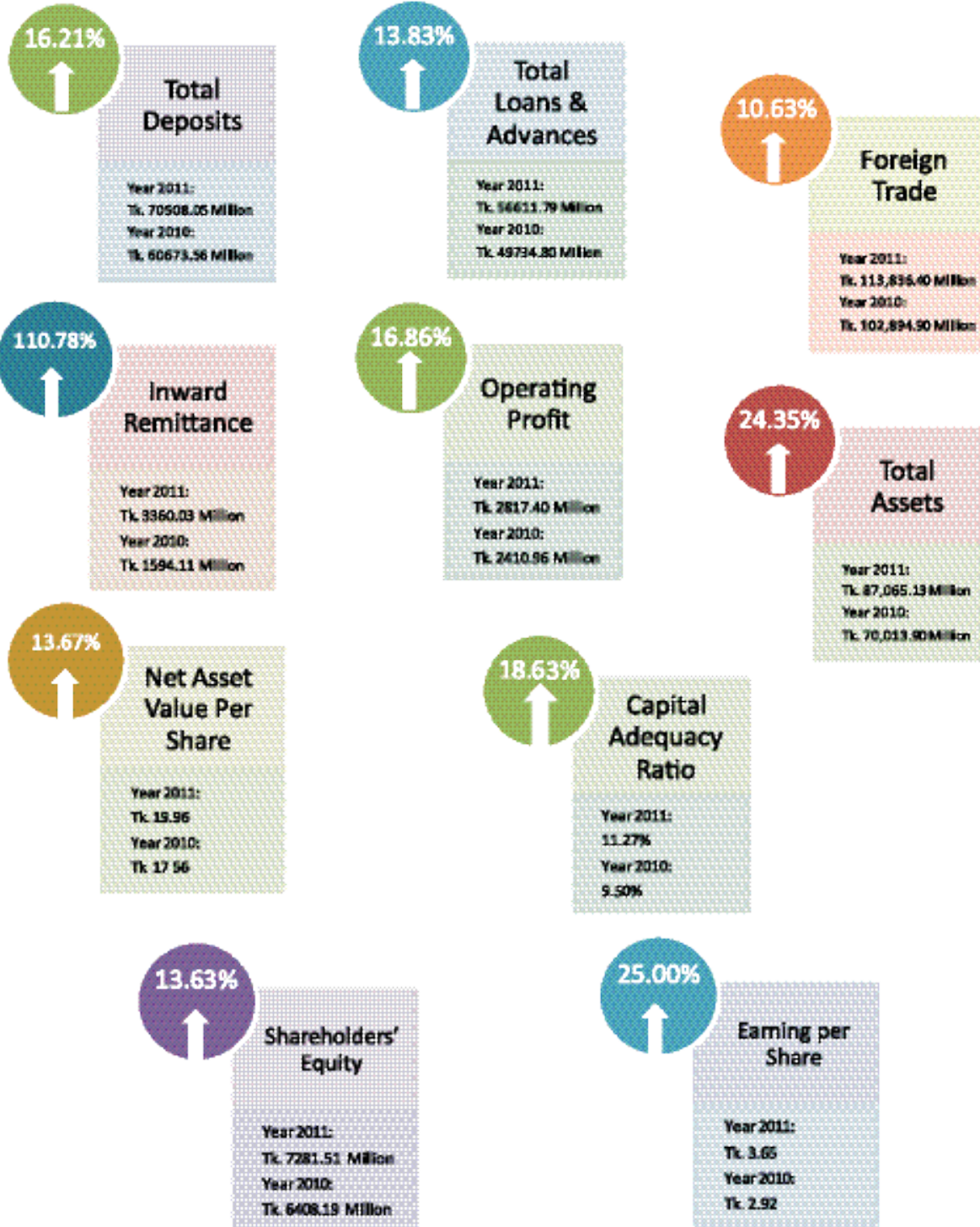


Priorities Followed in 2011

Priorities	Objectives	Progress made
Core Banking	To increase customers' base and maintain a desired growth of Deposits and Advances.	The Bank increased the number of Deposit accounts by 101,909. Deposit and Loans & Advances increased by 16.21% and 13.83% respectively.
Trade Finance & SME Finance	To have strong growth in Trade Finance- Import & Export as well as SME Finance.	International Trade Finance and SME Finance of the Bank increased by 11% and 36.21% respectively.
Growth of Quality Profit	To generate sufficient revenue in the form of both interest income and fees income and keep the cost at minimal level.	Operating Profit increased by 17%. Net profit after tax increased by 25%.
New Income Avenue	To increase profitability of the Bank and presence in the capital market.	Opened two subsidiaries i.e., Jamuna Bank Capital Management Ltd. (Merchant Bank) and Jamuna Bank Securites. Ltd. (Brokerage House).



Highlights of Achievement



Key Financial Indicators, Ratios & Highlights

Shareholders' Information

5(Five) Years Key Financial Data & Ratios-JBL

Taka in BDT. Million

Particulars	YR- 2011	YR- 2010	YR- 2009	YR- 2008	YR- 2007
Income statement:					
Interest income	8,473.44	5,207.52	3,788.90	2,890.65	2,230.26
Interest expenses	6,678.00	3,726.52	2,888.74	2,321.88	1,774.39
Net interest income	1,795.44	1,481.00	900.16	568.77	455.87
Income from Investment	1,772.08	1,152.79	1,361.49	666.15	474.48
Non Interest income	1,296.77	1,112.78	666.34	517.58	398.25
Non interest expenses	2,046.89	1,335.61	1,013.74	712.30	504.40
Net Non-Interest Income & Investment Income	1,021.96	929.96	1,014.09	471.43	368.33
Profit before provision and tax	2,817.40	2,410.96	1,914.25	1,040.20	824.20
Provision for loans and Contingent liabilities	347.39	344.44	351.05	174.39	419.16
Profit after provision but before tax	2,470.01	2,066.52	1,563.20	865.81	405.04
Contribution to Jamuna bank foundation	12.35	10.32	7.82	7.33	-
Tax including deferred tax	1,127.46	990.18	632.26	382.05	315.93
Profit after contribution to foundation and tax	1,330.20	1,066.02	923.12	476.43	89.11
Balance Sheet:					
Authorized Capital	10,000.00	10,000.00	4,000.00	4,000.00	4,000.00
Paid up Capital	3,648.40	2,230.09	1,621.88	1,313.27	1,225.71
Reserve & Retained surplus	3,633.11	4,178.10	2,359.00	847.46	430.78
Total Shareholders' Equity	7,281.51	6,408.19	3,980.88	2,160.73	1,656.49
Deposits (Core & Bank)	70,508.05	60,673.56	42,356.20	27,307.94	20,924.02
Total liabilities	79,783.62	63,605.71	44,750.08	29,485.90	24,748.91
Total liabilities & Shareholders' equity	87,065.13	70,013.90	48,730.96	31,646.63	26,405.40
Long Term Liabilities	22,488.24	11,564.26	14,681.00	5,443.00	9,077.00
Loans and advances	56,611.79	49,734.80	32,287.66	21,036.86	16,617.45
Investments	16,314.93	10,891.02	8,503.44	4,238.63	5,390.03
Property, Plant and Equipment	1,971.72	1,822.66	681.60	609.02	174.40
Total Assets	87,065.13	70,013.90	48,730.95	31,646.63	26,405.40
Earning Assets	78,776.55	61,777.82	43,465.18	27,668.33	24,004.63
Net Current Assets	54,381.79	44,476.30	31,159.26	23,508.89	17,822.07
Off Balance sheet & other Businesses :					
Import	55,907.00	61,034.50	46,685.00	30,311.71	22,191.84
Export	57,929.40	41,860.40	21,407.00	18,617.43	13,990.33
Remittance	3,360.03	1,594.11	2,657.64	3,165.00	2,506.00
Guarantee	5,687.20	6,620.00	2,908.50	2,648.40	2,032.50
Capital :					
Total Risk weighted Assets	67,041.40	66,839.00	31,170.05	20,516.43	15,081.07
Core Capital (Tier-I)	6,214.34	4,855.51	3,054.14	2,131.02	1,651.58
Supplementary Capital (Tier-II)	1,338.45	1,494.51	943.52	313.32	221.14
Total Capital	7,552.79	6,350.02	3,997.66	2,444.34	1,872.72
Tier-I Capital Ratio	9.27	7.26	9.80	10.39	10.95
Tier-II Capital Ratio	2.00	2.24	3.03	1.53	1.47
Capital Adequacy Ratios (CAR) of JBL	11.27	9.50	12.83	11.91	12.42

5(Five) Years Key Financial Data & Ratios-JBL

Particulars	YR-2011	YR-2010	YR-2009	YR-2008	YR-2007
Credit Quality:					
Volume of Non-performing Loans (NPLs)	1,618.73	905.52	710.86	598.31	840.34
% of NPLs to total Loan & Advances	2.86	1.82	2.20	2.84	5.06
Provision for Un-classified Loans	804.87	718.17	479.83	298.13	220.81
Provision for Classified Loans	627.30	453.76	465.64	296.29	518.85
Share:					
No. of Share of Outstanding	364.84	223.01	162.19	131.33	122.57
No. of Shareholders' (actual)	52,903.00	43,047.00	18,535.00	20,229.00	20,162.00
Dividend:	23.00%	22.00%	37.500%	23.50%	7.14%
Cash (%)	-	-	-	-	-
Bonus (%)	23.00%	22.00%	37.50%	23.50%	7.14%
Effective Dividend Ratio	25.45%	28.75%	41.44%	24.31%	7.61%
Market capitalization	12,404.56	12,265.55	8,922.07	3,480.25	4,459.10
Market price per Share (Taka)	34.00	55.00	55.01	26.50	36.38
Earning per Share Taka (EPS)	3.65	2.92	5.67	3.62	0.73
Book value per Share/ NAV (Taka)	19.96	17.56	24.54	16.45	13.51
Price Earning Ratio (Times)	9.46	18.82	13.29	9.02	53.61
Key Financial Ratios:					
Operating Performance Ratio:					
Net interest margin on average earning assets	5.08	5.01	6.36	4.78	4.39
Net non-interest margin on average earning assets	1.45	1.77	2.85	1.82	1.74
Earning base in assets (average)	89.48	88.63	88.50	89.01	90.95
Burden Coverage ratio	58.34	58.46	51.33	58.96	63.59
Cost-income ratio	42.08	35.65	34.62	40.64	37.96
Credit-deposit ratio	80.29	81.97	76.23	77.04	79.42
Cost of funds on average deposits	8.76	6.09	6.80	8.38	7.64
Yield on average advances	15.33	12.18	13.15	14.40	13.15
Asset Utilization ratio	6.19	6.31	7.29	6.04	5.71
Leverage ratio (times)	8.72	8.75	7.64	6.58	6.91
Net profit margin (after tax)	27.35	28.46	31.53	27.36	6.71
Current Ratio	1.05	1.17	0.97	1.02	0.88
Debt Equity Ratio	10.33	10.56	9.40	7.91	7.92
Return on risk weighted assets (after tax)	1.98	1.59	2.96	2.34	0.59
Return on average assets (after tax)	1.69	1.80	2.30	1.65	0.38
Return on average equity (after tax)	19.43	20.52	30.06	25.12	5.54
Others:					
Number of branches (Incl. SME/Agri Br. & SME center)	73.00	66.00	54.00	39.00	35.00
No. of SME Center	1.00	1.00	5.00	-	-
No. of Islamic Banking Branch	2.00	2.00	2.00	2.00	2.00
Number of employees	1,786.00	1,511.00	1,215.00	935.00	861.00
Number of foreign correspondents	798.00	729.00	735.00	715.00	715.00
Average Earning Assets	70,277.19	52,621.50	35,566.76	25,836.48	21,175.35
Average Total Assets	78,539.52	59,372.43	40,188.79	29,026.02	23,281.21
Average Deposits	65,590.81	51,514.88	34,832.07	24,115.98	19,104.42
Average Advances	53,173.30	41,011.23	26,662.26	18,827.16	14,707.04
Average Equity	6,844.85	5,194.54	3,070.81	1,908.61	1,609.48

* Previous years figure have been re-arranged to conform present year presentation.

Shareholders' Information

Financial Highlights- JBL & JBL (Consolidated)

	JBL			JBL (Consolidated)
	2011	2010	Changes (%)	2011
	Taka In BDT Million			Taka In BDT Million
Performance during the year				
Interest income	8,473.44	5,207.52	62.72	8,487.06
Interest expenses	6,678.00	3,726.52	79.20	6,678.76
Net interest income	1,795.44	1,481.00	21.23	1,808.30
Investment income	1,772.08	1,152.79	53.72	1,802.79
Other Income	1,296.77	1,112.46	16.57	1,306.29
Operating income	4,864.29	3,746.25	29.84	4,917.38
Operating expenses	2,046.89	1,335.61	53.26	2,066.23
Extra-ordinary income	-	0.32	-100.00	-
Profit before provision and tax	2,817.40	2,410.96	16.86	2,861.15
Provision for loans and Contingent liabilities	347.39	344.44	0.86	353.41
Profit after provision but before tax	2,470.01	2,066.52	19.53	2,507.74
Contribution to Jamuna bank foundation	12.35	10.32	19.67	12.35
Tax including deferred tax	1,127.46	990.18	13.86	1,143.62
Profit after contribution to foundation and tax	1,330.20	1,066.02	24.78	1,351.77
At the end of the year				
Total Shareholders' Equity	7,281.51	6,408.19	13.63	7,302.83
Total Liability	79,783.62	63,605.71	25.43	79,864.90
Deposits	70,508.05	60,673.56	16.21	70,513.50
Loans and Advances	56,611.79	49,734.80	13.83	56,800.24
Investments	16,314.93	10,891.02	49.80	16,541.77
Property, Plant and Equipment	1,971.72	1,822.66	8.18	2,258.32
Current Assets	54,381.79	44,476.30	22.27	69,707.48
Total Assets	87,065.13	70,013.90	24.35	87,167.73
Statutory Ratios (%)				
Required Minimum Capital Adequacy Ratios (MCAR) of JBL	10.00	9.00	-	10.00
Minimum Capital Adequacy Ratios of JBL	11.27	9.49	18.66	11.43
Liquidity Ratio	46.66	31.22	-	46.68
Loan to Deposit Ratio	80.29	81.97	-2.05	80.55
Share Information				
Earnings Per Share (Taka)	3.65	2.92	24.86	3.71
Dividend (%)	23.00%	22.00%	4.55	-
Net Assets Value Per Share (Taka)	19.96	17.56	13.66	20.02
Net Operating Cash flow per share (Taka)	10.09	4.79	110.64	9.68
Key Ratios (%)				
Non Performing Loan	2.86	1.82	57.05	2.86
Return on Average Shareholders' Fund (after tax)	19.43	20.52	-5.30	19.43
Return on Average Assets (after tax)	1.69	1.80	-5.67	1.69
Return on Average Investment	13.03	11.89	9.58	13.03

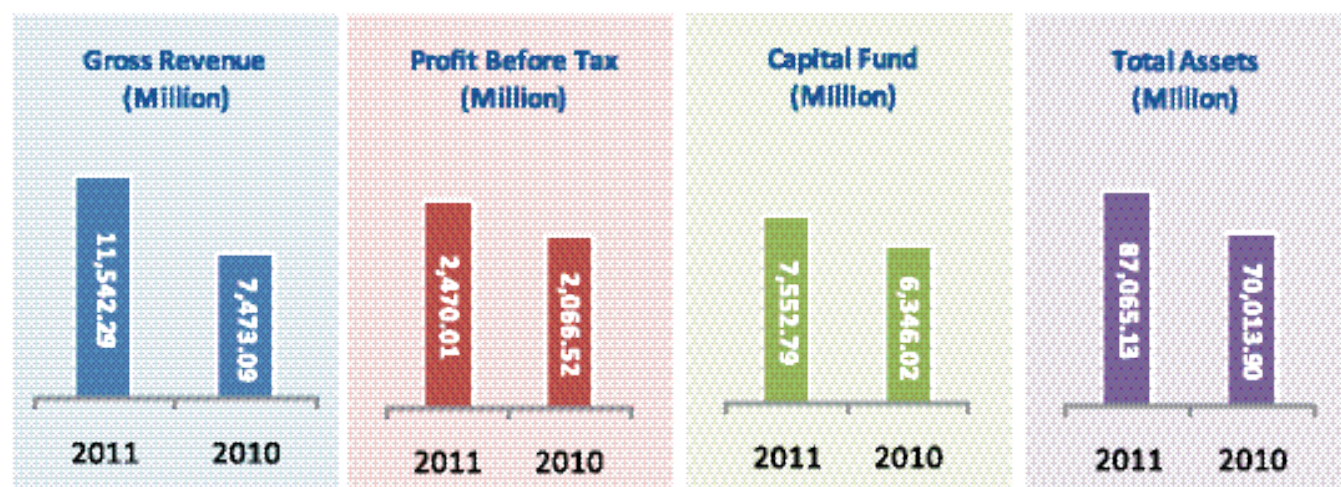
Shareholders' Information

Financial Highlights

	2011	2010
	Taka In BDT Million	
Gross Revenue	11,542.29	7,473.09
Operating Income	4,864.29	3,746.25
Profit before Provision and Tax	2,817.40	2,410.96
Profit after Provision but before Tax	2,470.01	2,066.52
Profit after Tax	1,330.20	1,066.02
Total Capital	7,552.79	6,350.02
Shareholders' Equity	7,281.51	6,408.19
Deposits	70,508.05	60,673.56
Investment	16,314.93	10,891.02
Loans & Advances	56,611.79	49,734.80
Premises, Furniture & Fixture	1,971.72	1,822.66
Total Assets	87,065.13	70,013.90
Import & Export	113,836.40	102,894.90
Return on assets after tax (%)	1.69	1.80
Classified Advance (%)	2.86	1.82
Return on equity (%)	19.43	20.52
Liquidity Ratio (%)	46.66	31.22
Capital Adequacy Ratio (%)	11.27	9.49
No. of deposits accounts	364,282	262,373
No. of advances accounts	21,065	16,959
No. of employees	1,786	1,511
No. of branches (Including SME center)	73	66
No. of ATM	53	35

Credit Rating

Long-Term	AA ₃	A - 1
Short-Term	ST - 2	ST - 2

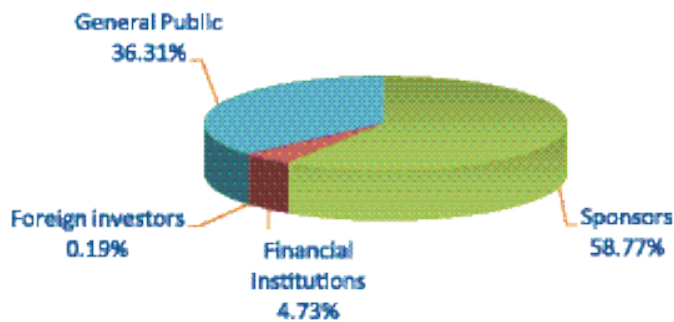


Shareholders' Information

Distribution of Share in 2011

Particulars	Number of Share		% of Share	
	2011	2010	2011	2010
Sponsors	214,425,083	136,051,930	58.77%	61.01%
Financial Institutions	17,251,770	12,303,864	4.73%	5.52%
Foreign investors	684,500	-	0.19%	-
Non-resident Bangladeshi	-	-	-	-
General Public	132,479,023	74,653,046	36.31%	33.48%
Total	364,840,376	223,008,840	100.00%	100.00%

Share Holding Position in 2011



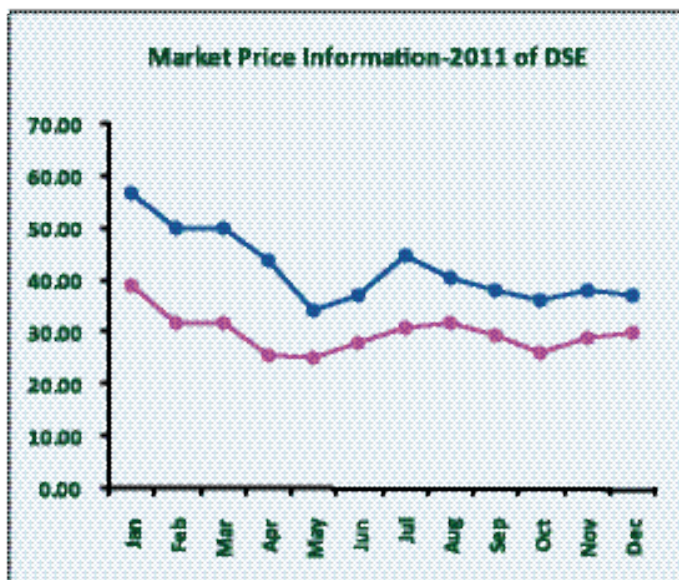
Directors' Shareholding Position- 2011

Name of Directors	Status	Opening Position	Closing Position	Change (%)
Mr. Md. Belal Hossain	Chairman	4,418,560	7,187,523	62.67%
Al-haj M.A. Khayer	Director	613,120	1,000,000	63.10%
Engr. A.K.M. Mosharraf Hussain	Director	3,308,870	5,382,427	62.67%
Engr. Md. Atiqur Rahman	Director	8,663,160	14,092,072	62.67%
Mr. Golam Dastagir Gazi, Bir Protik	Director	4,418,560	7,187,523	62.67%
Mr. Fazlur Rahman	Director	3,605,690	5,865,254	62.67%
Al-Haj Nur Mohammed	Director	6,627,850	10,781,302	62.67%
Mr. Md. Tajul Islam	Director	5,068,340	8,244,498	62.67%
Mr. Sakhawat, Abu Khair Mohammad	Director	4,437,010	7,217,535	62.67%
Al-haj Md. Rezaul Karim Ansari	Director	2,339,230	4,530,215	93.66%
Mr. Md. Mahmudul Hoque	Director	4,392,560	7,145,230	62.67%
Mr. Farhad Ahmed Akand	Director	3,693,340	6,272,076	69.82%
Mr. Shaheen Mahmud	Director	10,630,300	17,291,953	62.67%
Mr. Md. Sirajul Islam Varosha	Director	2,209,260	3,593,727	62.67%
Mr. Kanutosh Majumder	Director	3,114,260	5,065,861	62.67%
Mr. Md. Ismail Hossain Siraji	Director	3,209,890	5,221,420	62.67%
Mr. Gazi Golam Murtoza	Director	5,718,140	9,301,506	62.67%
Dhaka Insurance Limited (Represented by Mr. A.S.M. Abdul Halim)	Director	8,044,280	8,085,360	0.51%
Total		84,512,420	133,465,482	57.92%

Shareholders' Information

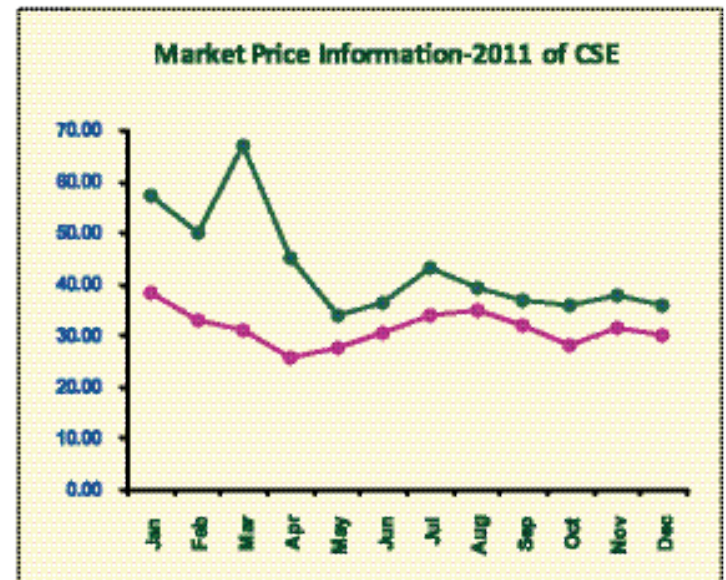
Market Price Information-2011

Month	DSE Price Index		Volume In Million Tk.	Month	CSE Price Index		Volume In Million Tk.	Total Volume on DSE & CSE
	High	Low			High	Low		
Jan	56.70	39.00	417.27	Jan	57.00	38.00	44.08	461.35
Feb	50.00	31.80	404.96	Feb	49.80	33.00	58.31	463.27
Mar	50.00	32.00	864.54	Mar	67.00	31.00	133.38	997.92
Apr	44.00	25.80	333.49	Apr	45.00	25.60	52.24	385.73
May	34.20	25.20	560.12	May	33.60	27.40	94.62	654.74
Jun	37.00	28.00	1,130.13	Jun	36.00	30.20	130.25	1,260.38
Jul	45.00	31.00	2,402.59	Jul	43.00	34.00	213.05	2,615.64
Aug	40.30	32.00	433.18	Aug	39.30	34.80	47.15	480.33
Sep	38.00	29.60	269.70	Sep	36.80	32.00	32.91	302.61
Oct	36.00	26.10	442.19	Oct	35.90	28.00	47.84	490.03
Nov	38.00	29.00	551.38	Nov	37.80	31.30	46.12	597.50
Dec	37.00	30.00	523.37	Dec	35.60	30.00	33.36	556.73



• High

• Low



• High

• Low

Shareholders' Information

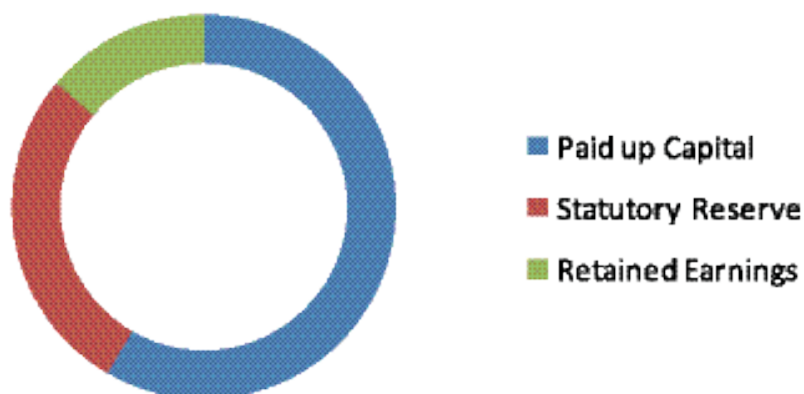
Economic Impact Report

Total Capital Structure- JBL

Amount in BDT Million

Core capital (Tier-I)		
Paid up Capital	3,648.40	2,230.09
Share Premium account	-	-
Statutory Reserve	1,723.46	1,229.46
Right Issue subscription money	-	734.40
Retained Earnings	842.48	660.61
Total: Tier -I capital	6,214.34	4,854.55
Supplementary capital (Tier-II)		
General provision maintained against unclassified Loan & Advances	616.91	508.82
General provision maintained against off Balance sheet exposure	187.96	206.31
Revaluation Reserve of HFT Securities (50% of the total revaluation reserve)	1.83	244.59
Assets revaluation Reserve (50% of the total revaluation reserve)	531.75	531.75
Exchange equalization account	-	-
Tier -II capital	1,338.45	1,491.47
Tier -I & Tier- II capital	7,552.79	6,346.02
Total Risk Weighted Assets	67,041.40	66,839.00
Required Minimum Capital Adequacy Ratio	10%	9%
Capital adequacy ratio %	11.27%	9.49%

Core Capital (Tier-I) Distribution



Shareholders' Information

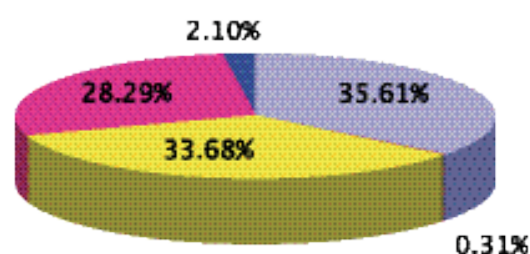
Economic Impact Report

a) Value Added Statement (VAS) for the year ended 31 December, 2011

Value added is the wealth created by JBL through its different banking operations. The Value added statement shows how the total value is created and how it is distributed among different stakeholders of Bank.

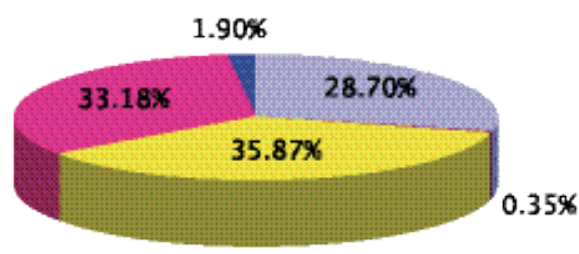
Particulars	Amount in BDT Million	
	2011	2010
Income from Banking services	11,542.29	7,472.76
Less: Cost of services & Supplies	(7,245.47)	(4,156.50)
Value added by the Banking services	4,296.82	3,316.26
Non-banking income	-	0.32
Less: Provision for Loan and Advances	(347.39)	(344.44)
	3,949.43	2,972.14
Distribution of value added		
To Employees as salaries & allowances	1,406.47	853.08
To Contribution Jamuna Bank Foundation.	12.35	10.32
To Providers of Capital as dividend & reserve	1,330.19	1,066.01
To Government as income Tax	1,117.47	986.26
To Expansion & growth:	82.94	56.47
Retained earnings	-	-
Depreciation	72.95	52.55
Deferred Tax	9.99	3.92
Total	3,949.43	2,972.14

Distribution of Value Addition-2011



- To Employees as salaries & allowances
- To Contribution Jamuna Bank Foundation.
- To Providers of Capital as dividend & reserve
- To Government as income Tax
- To Expansion & growth:

Distribution of Value Addition-2010



- To Employees as salaries & allowances
- To Contribution Jamuna Bank Foundation.
- To Providers of Capital as dividend & reserve
- To Government as income Tax
- To Expansion & growth:

Shareholders' Information

b) Economic Value Added (EVA) Statement for the year ended 31 December, 2011

Economic value addition is a measure to calculate the economic value added by the enterprise to the stakeholders. In computing economic value addition, economic profit and contribution to the government exchequer is considered

Amount in BDT million

Particulars	2011	2010
Shareholders' equity	7,281.51	6,408.19
Add: Cumulative provision for loan and off-balance sheets items	1,432.17	1,171.93
Total	8,713.68	7,580.12
Average Shareholders' equity Earnings	8,146.90	6,252.00
Profit after taxation	1,330.19	1,066.01
Add: Provision for loan and advances	347.39	344.44
Less: Write off during the year	-	109.99
	1,677.58	1,300.46
Average cost of equity (Based on weighted average rate of treasury bill & bond issued by the Bangladesh bank) plus 2% risk factor	12.00%	9.86%
Average cost of equity	978	616
Economic Value Added	700	684
Growth over last year	2.33	-24.00

c) Market Value Added (MVA) Statement for the year ended 31 December, 2011

Market Value Added (MVA) is the difference between the current market value of a company and the capital contributed by the investors. Higher MVA is better for the organization. A high MVA indicates that the company has created substantial wealth for the shareholders. A negative MVA means that the value of management's actions and investments are less than the value of the capital contributed to the company by the capital market.

Amount in BDT million

Particulars	2011	2010
Market Value of Total Equity	12,404.56	12,265.55
Book Value of Total Equity	(7,281.51)	(6,409.31)
Market Value Added	5,123.05	5,856.24
Total Number of share outstanding	364.84	223.01
Market Value per share	34.00	55.00
Book value per share	19.96	28.74

