



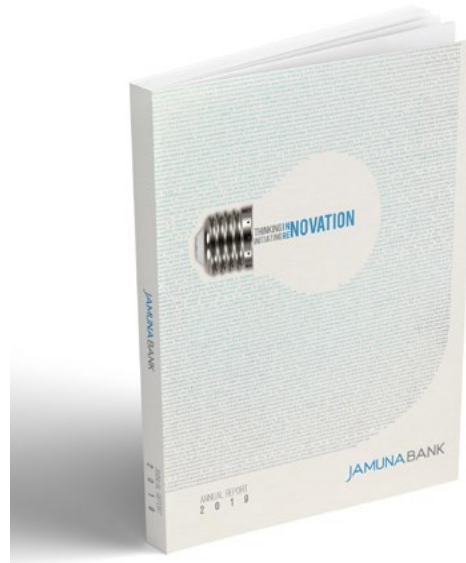
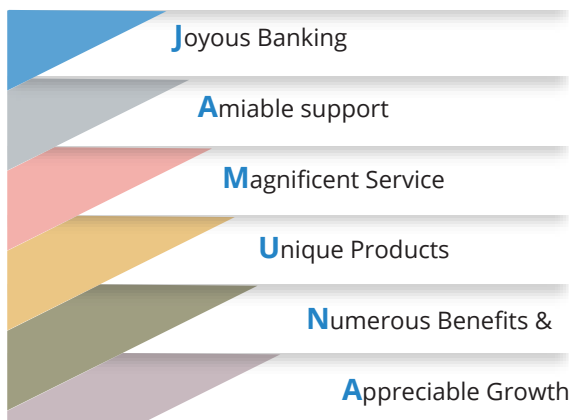






# ABOUT THIS REPORT JAMUNA BANK

Jamuna Bank Limited (JBL) is a Banking Company registered under the Companies Act, 1994 of Bangladesh with its Head Office currently at Jamuna Bank Tower, Plot-14, Block-C, Bir Uttam A.K Khandaker Road, Gulshan-1, Dhaka, Bangladesh. After obtaining approval from Bangladesh Bank on April 24, 2001, the Bank started its journey from 3rd June 2001. The bank offers various deposit & loan products and customized solutions for meeting diverse financing needs. JBL is also indispensably contributing to the growth of economy by providing solutions for new and existing entrepreneurs, in the field of export – import, manufacturing, servicing, infrastructure building etc. In an effort to meet customer demand, Jamuna Bank has been constantly endeavoring to adapt to the dynamic business predicament and hence has been transforming its banking business with:



## Thinking innovation; Initiating renovation

[www.jamunabankbd.com](http://www.jamunabankbd.com)

*To discover new possibilities, we have to constantly reinvent existing elements in a new way. Accordingly in banking world, Jamuna Bank believes to constantly strive to achieve adequate solution for the market-driven financial situation and appropriately maximize emerging potentialities. Therefore, we are dedicated to implement innovation, and authoritatively work to redefine and renovate banking narrative.*

## OUR COMMITMENT TO INTEGRATED REPORTING

We are committed to the principles of integrated reporting as it aligns with our long-term value creation and the role we play as a bank in society, and makes corporate reporting more transparent and meaningful for our stakeholders. Annual Report 2019 of our Bank is an integrated report that allows us to demonstrate our commitment to realise value for our stakeholders and provide details of our opportunities and challenges in doing so, as well as our strategies for the future.



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## Moving--- Towards future

To build added value for our stakeholders with cutting edge products & services, our Corporate Office is now at our own state-of-the-art Jamuna Bank Tower

Our New Corporate Address: **Jamuna Bank Tower, Plot No. 14, Block C, Bir Uttam A.K. Khandaker Road, Gulshan , Dhaka 1212**

The long-nurtured dream of having a permanent abode of Jamuna Bank became a reality after 19 years. The 15+3 storied head office of Jamuna Bank is a new landmark of Dhaka. The building is a symbol of pride for us. For our customers, it is a symbol of modern, forward-looking and better equipped bank. The building tells the story of our dream: a dream to excel, a dream to impact lives positively, and a dream to contribute to the growth of Bangladesh economy.



# ADVANCING ON STRATEGY TO REACH OUR GOALS



## Customer

- Number of branches: **141**  
(real-time online)
  - Number of SME centers: **08**
  - Number of Islami Banking Branches: **02**
- Off-shore Banking unit: **01**
- Number of Sub-branches: **10**
- SPEED- Jamuna Bank Banking Booth: **14**
- Number of ATMs: **295**
- A range of deposit products to suite our customer's requirement with attractive interest rates
- Jamuna Bank offers affordable financing at reasonable rates for its Corporate/SME/ Retail/ Agri Loan customers

For details please scan the QR code below:



## Shareholders

- ROA: **1.11%**
- ROE: **14.80%**
- Cash Dividend: **15.00%**
- Effective Dividend Ratio: **23.10%**
- Market Cap: BDT **13,860.67** million
- BDT EPS: **3.48**
- Market P/E: **5.31**
- Market Price:
  - Year High: BDT **21.80**
  - Year Low: BDT **16.00**



## Regulators

BDT **4113.46** million contributed to the public ex-chequer through payment of Tax, VAT and Excise Duty.

- Tax Collected and deposited at source BDT **2139.74** million
- VAT & Excise Duty Collected and Deposited BDT **613.73** million
- Tax paid on income BDT **1359.99** million





## Employees:

- An attractive competitive pay package.
- A congenial, comfortable & happy workplace environment.
- Yearly incentive bonus at the first week of each year.
- Competitive Employee House Building Loan (EHL).
- Scope of Career Growth for the talents.
- Total training program: **65**
- Total Participants: **2867**



## Environment

- Planted about 1500 saplings throughout the country with the participation of our branch officials in the tree plantation program held on July 2019.
- Jamuna Bank Foundation organizes Art Competition with children of different ages each year on the occasion of Victory Day.



## Community:

- Assisting 467 underprivileged and disabled but meritorious students under the Jamuna Bank Foundation scholarship programme.
- Established a Free Primary School for the slum dwellers at Rayerbazar, Dhaka.
- Established Jamuna Bank Institute of ICT
- Established Jamuna Bank DP Primary School.
- Established Jamuna Bank Madrasa at Rayerbazar.
- Established 23 no. Old aged Holy Quarn Learning Centre.
- Established Jamuna Bank Foundation Dialysis Center at Chameli bag, Shantinagar, Dhaka
- Organized 13 free medical camps throughout the country in 2019 where 38711 number of people were given free treatment with free medicine and 2277 people were selected for eye operation.
- 34,315 people were given free medical treatment with free medicine during Bishwa Ijtema in 2019.
- Donated 75,000 pcs blanket to the Prime Minister's Relief Fund in 2019,
- Distributed 54325 pcs of Blanket to the poor people to protect from cold in winter.

For details please see the Corporate Social Responsibility (CSR) chapter or scan the QR code below.





# LETTER OF TRANSMITTAL

All Shareholders of Jamuna Bank Limited

Bangladesh Bank

Bangladesh Securities and Exchange Commission (BSEC)

Registrar of Joint stock Companies & Firms

Dhaka Stock Exchange Limited (DSE)

Chittagong Stock Exchange Limited (CSE)

**Subject : The Annual report of Jamuna Bank Limited (JBL) for the year ended 31 December 2019.**

**Dear Sir,**

We are pleased to present before you the Bank's (JBL) Annual Report 2019 along with the Audited Financial Statements (Consolidated and Separate) for the year ended 31 December 2019 and as on that date.

Financial Statements of 'The Bank' comprise those of JBL main operation and Off-shore Banking Unit (presented separately) whereas consolidated Financial Statements comprise Financial Statements of 'The Bank' and those of its subsidiaries [Jamuna Bank Capital Management Limited (JBCML) and Jamuna Bank Securities Limited (JBSL)] presented separately. Analyses in this report, unless explicitly mentioned otherwise, are based on the financials of 'The Bank' not the consolidated financials.

Best Regards  
Yours Sincerely,



**M. A. Rouf**  
Company Secretary



Jamuna Bank Limited  
Jamuna Bank Tower, Plot-14, Block-C,  
Bir Uttam A.K Khandaker Road, Gulshan-1, Dhaka. Tel: +880 9610005678

## NOTICE OF THE 19th (NINETEENTH) ANNUAL GENERAL MEETING

Notice is hereby given to all the Members of Jamuna Bank Limited (JBL) that the 19th (nineteenth) **Annual General Meeting (AGM)** of the members of the Company will be held on **Thursday, the 27<sup>th</sup> August 2020** at 11:00 A.M. by using **digital platform** through the link <https://jamunabank.bdvirtualagm.com> to transact the following businesses and to adopt necessary resolutions:

### (A) ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Financial Statements for the year ended on 31st December 2019 together with Directors' Report and Auditors' Report thereon.
2. To declare the dividend for the year ended on 31st December 2019 as recommended by the Board of Directors.
3. To elect/re-elect Directors of the Bank.
4. To appoint/reappoint External Auditor(s) of the Company for the year 2020 until the next Annual General Meeting and fix their remuneration.
5. To appoint Corporate Governance Compliance Auditor (s) for the year 2020 and fix their remuneration.

### (B) SPECIAL BUSINESS:

#### 1. To amend Clause-II of the Memorandum of Association of the Bank.

**Resolved that the Clause-II of the Memorandum of Association of the Bank be and is hereby replaced by the following Clause-II :**

*"The Registered Office of the Company shall be situated at Jamuna Bank Tower, Plot No. 14, Block-C, Bir Uttam A. K. Khandaker Road, Gulshan-1, Dhaka-1212"*

#### 2. To include new definitions at Article 2 h.(i) & Article 2 l.(i) of the Articles of Association of the Bank

**Resolved that the following new definitions be and are hereby included at Article 2 h.(i) & Article 2 l.(i) of the Articles of Association of the Bank:**

*"2 h.(i) Representative Director/Nominee Director*

*"Representative Director/Nominee Director" means a Director who is a member of the Board as the representative for a company/institute/ organization to be appointed by them and supported by their Board Resolution..*

*2 l.(i) Sponsor*

*"Sponsor" means any person or institution who subscribes to the initial capital of a company."*

#### 3. To amend Article 5 of the Articles of Association of the Bank

**Resolved that the Article 5 of the Articles of Association of the Bank be and is hereby replaced by the following Article 5 :**

*"The Company shall maintain electronic Register of Members and Index of Members in accordance with Section 34 and 35 respectively of the Act."*

#### 4. To amend Article 16(ii) of the Articles of Association of the Bank

**Resolved that the Article 16(ii) of the Articles of Association of the Bank be and is hereby replaced by the following Article 16(ii) :**

*"The maximum shareholding of a member of the Company shall be subject to restriction laid down in Section 14KA of the Bank Companies Act 1991."*

#### 5. To amend Article 26(i) of the Articles of Association of the Bank

**Resolved that the Article 26(i) of the Articles of Association of the Bank be and is hereby replaced by the following Article 26(i) :**

*"The Directors may at their sole and absolute discretion decline to register or acknowledge any transfer of share without assigning any reason therefor and shall if so decline in respect of any shares upon which the Company has a lien or whilst any member executing the transfer is (either individually or jointly with any other person or persons) indebted to the Company on any account whatsoever or whilst any money in respect of the shares to be transferred or any of them remain unpaid and when such transfer results in validation of restriction relating to accumulation of more than 5% voting right in one shareholder or the restriction laid down in Section 14KA relating to centralization of shares in one family, of the Bank Companies Act 1991"*

#### 6. To include new Article 91(iii) & Article 91(iv) at the Articles of Association of the Bank

**Resolved that the following new Articles be and are hereby included at Article 91(iii) & Article 91(iv) of the Articles of Association of the Bank:**

*"Article 91. (iii) A company/institute/organization, holding sufficient qualifying shares of the Company, will also be eligible to acquire an office of Director in the Company provided that such company/institute/organization (if elected as Director) would be represented in the Company by Representative Director/Nominee Director under Section-90(3) of the Companies Act 1994 subject to providing Board Resolution of such company/institute/organization as well as compliance of regulatory requirements.*

*Article 91. (iv) No person shall, unless recommended by the Board of Directors of the Company for election, be eligible for election to act as Director of the Company."*

#### 7. To delete Article 94 of the Articles of Association of the Bank

**Resolved that the Article 94 be and is hereby deleted.**



**8. To amend Article 95 of the Articles of Association of the Bank**

**Resolved that the Article 95 of the Articles of Association of the Bank be and is hereby replaced by the following Article 95:**

*"The Directors, as per the provisions of Section 18 of the Bank Companies Act, 1991, shall be entitled to a fee of an amount to be fixed from time to time in accordance with the guidelines of the regulatory body for attending each meeting of the Board/its Committees."*

**9. To amend Article 107(iv) of the Articles of Association of the Bank**

**Resolved that the Article 107(iv) of the Articles of Association of the Bank be and is hereby replaced by the following Article 107(iv):**

*"The post of the Chairman/Chairperson will always be vacated after completion of his/her 1 (one) year term except for the first Chairman which (if approved by the Board of Directors) may be extended maximum for 1 (one) year."*

*Out of total members of the Board of Directors, other than Independent Directors, most senior person (as per age) will be the second Chairman/Chairperson and the second senior person will be the next Chairman/Chairperson and this process will continue subject to consent of the two-third of the members of the Board of Directors. This process will then rotate in the same way. Seniority will be evident by educational certificate or the age declared to the Bangladesh Bank at the time of application made for approval of the Bank. In case two or more directors have same date of birth then seniority will be determined as per English alphabets of their first main name excluding their first common names & titles such as Md., Ahmed, A. K. M., Kazi, Chowdhury etc."*

**10. To include new Article 107 (iv) a & Article 107 (iv) b at the Articles of Association of the Bank**

**Resolved that the following new Articles be and are hereby included at Article 107(iv) a & Article 107(iv) b of the Articles of Association of the Bank:**

*"Article -107 (iv) a The successor(s) (i.e. spouse/son/daughter or any legal heirs) of Sponsor Director(s), if elected as the member of the Board in place of an original Sponsor Director, shall be eligible to become Chairman/Chairperson as per the conditions provided in Article 107(iv) above. However, the seniority shall be counted on the basis of the age of the original Sponsor Director(s) from whom he/she has acquired the same."*

*Article -107 (iv) b If there are directors/representative directors/nominee directors other than any sponsor director/independent director in the company, the fate about his/her or representative/nominee of a company/institute/organization becoming Chairman/Chairperson of the Company shall be determined on the basis of their seniority in the Board/longest in office as the member of the Board and if there are multiple such members of the Board with the same seniority, then most senior person as per age would be elected/selected as the Chairman/Chairperson of the company. In case of two or more persons have same date of birth then seniority will be determined as per English alphabets of their first main name excluding their first common names & titles such as Md., Ahmed, A. K. M., Kazi, Chowdhury etc."*

**11. To amend Article 107(vi) of the Articles of Association of the Bank**

**Resolved that the Article 107(vi) of the Articles of Association of the Bank be and is hereby replaced by the following Article 107(vi):**

*"The post of Chairman/Chairperson if vacated in case of death or otherwise, the post will be filled up as per the provision of Articles 107 (iv) above as the case may be and shall hold office for 1 (one) year in full as his/her term. A member of the Board of Directors who has held the post of Chairman/Chairperson will not be re-elected again until the rotation of the remaining Directors is completed."*

*Provided that the post of the Chairman if vacated due to longest in office as per Article 102 i.e. before completion of his 1 (one) year term in full, shall be eligible for re-election and hold the post of Chairman until completion of his full 1 (one) year term"*

August 05, 2020  
Dhaka

By order of the Board of Directors  
Sd/-  
M. A. Rouf  
Company Secretary

**Notes:**

- The Board of Directors recommended @ **15% Cash Dividend** for the year ended on December 31, 2019.
- The '**Record Date**' in lieu of Book Closure was **Monday, July 20, 2020**. The Shareholders whose names appeared in the Members Register of the Company under CDS on Record Date (July 20, 2020) will be eligible to attend the 19th AGM and would be qualified to receive Dividend.
- A member entitled to attend and vote at the AGM may appoint a proxy to attend the meeting and take part in the proceedings thereof on his/her behalf. The scanned copy of "Proxy Form", duly signed and affixed with BDT 20 revenue stamp must be sent through email to Bank's Share Office at [quzi.akbar@jamunabank.com.bd](mailto:quzi.akbar@jamunabank.com.bd)/deposited at the Registered Office of the Bank no later than 72 hours before commencement of the AGM.
- Pursuant to the Bangladesh Securities and Exchange Commission's Order No. SEC/SRMIC/94-231/25 dated 08 July 2020, the AGM will be held virtually, which will be conducted via live webcast by using digital platform. The login into the system, the shareholders need to put their 16-digit Beneficial Owner (BO) Number and other credentials as a proof of their identity. Link (<https://jamunabank.bdvirtualagm.com>) of the meeting and login details will be notified to the respective Member's email address and by SMS. Full login/participation process for the Digital Platform meeting will also be available in the Bank's website: [www.jamunabankbd.com](http://www.jamunabankbd.com).
- Members whose email addresses have been updated/changed in the meantime, are requested to email us at [quzi.akbar@jamunabank.com.bd](mailto:quzi.akbar@jamunabank.com.bd) mentioning their full name, BO ID, email address and mobile number to get the digital platform meeting invitation.
- Pursuant to the Bangladesh Securities & Exchange Commission Notification No. BSEC/CMRRCD/2006-158/ 208/Admin/81 dated 20 June 2018, we have already sent the Annual Report-2019 of the Bank in soft form to the e-mail of the shareholders available in their Beneficial Owners (BO) accounts maintained with the Depository. Shareholders may also collect the printed copy of the Annual Report-2019 from the registered address of the Bank. Soft copy of the Annual Report-2019, Notice of AGM and Proxy Form will also be available at the website of the Bank i.e. [www.jamunabankbd.com](http://www.jamunabankbd.com).
- Members are requested to update their 12 digit Taxpayer's Identification Number (e-TIN) through their respective Depository Participants (DPs). In default, the tax from cash dividend of individual taxpayer will be deducted @ 15% instead of @10%.
- Merchant Banks and depository participant (DPs) are requested to email the soft copy of their margin clients list (in MS Excel format) with all required information as on 'Record Date' at [quzi.akbar@jamunabank.com.bd](mailto:quzi.akbar@jamunabank.com.bd) or [mynul.chowdhury@jamunabank.com.bd](mailto:mynul.chowdhury@jamunabank.com.bd) by 23<sup>rd</sup> August, 2020 for facilitating payment of Cash Dividend.
- As per Bangladesh Securities and Exchange Commission's Circular No.SEC/CMRRCD/2009-193/154 dated October 24, 2013, "**no benefit in cash or kind, other than in the form of Dividend (i.e. No Food/Box/Gift Coupon etc.)**" to be distributed at the AGM.



To get the link of the AGM scan the QR code



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# YOU MAKE US PROUD

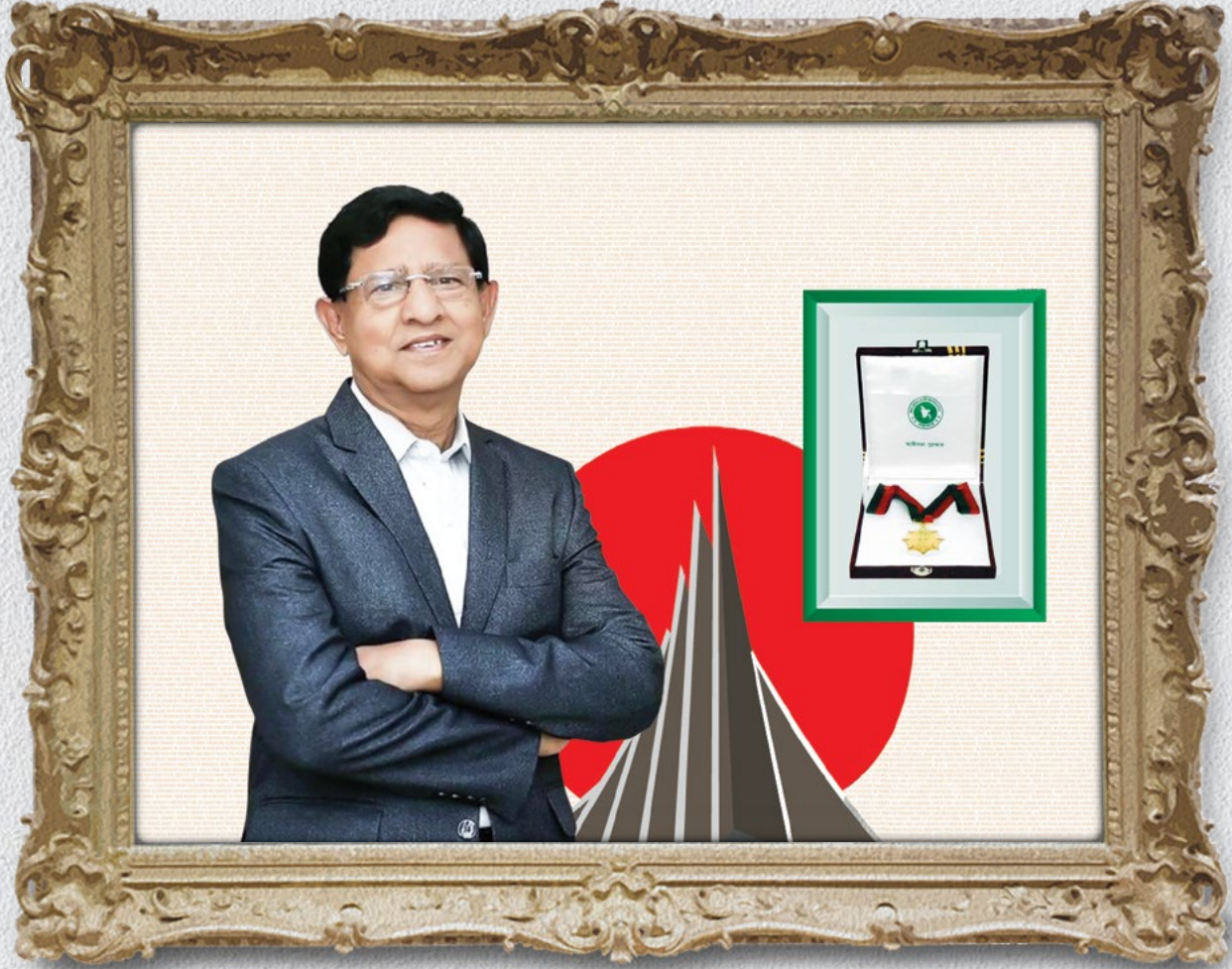


জনাব গোলাম দস্তগীর গাজী, বীর প্রতীক, এমপি  
মাননীয় মন্ত্রী  
বস্ত্র ও পাট মন্ত্রণালয়  
গণপ্রজাতন্ত্রী বাংলাদেশ সরকার

জনাব মোঃ তাজুল ইসলাম, এমপি  
মাননীয় মন্ত্রী  
স্থানীয় সরকার, পল্লী উন্নয়ন ও সমবায় মন্ত্রণালয়  
গণপ্রজাতন্ত্রী বাংলাদেশ সরকার

যুমনা ব্যাংক লিমিটেড-এর দুইজন উদ্যোক্তা ও পরিচালনা পর্ষদের প্রাক্তন চেয়ারম্যান আজ গণপ্রজাতন্ত্রী বাংলাদেশ সরকার-এর দুইটি গুরুত্বপূর্ণ মন্ত্রণালয়ের দায়িত্বে নিয়োজিত আছেন এবং দেশ সেবায় অগ্রণী ভূমিকা পালন করছেন। তাঁদের এই অর্জনে যুমনা ব্যাংক পরিবারের প্রত্যেকটি সদস্য আজ গর্বিত। আমরা তাঁদের দীর্ঘায়ু ও সু-স্বাস্থ্য কামনা করি।





“মুক্তিযুদ্ধে জাতীয় পর্যায়ে গৌরবোজ্জ্বল অবদানের স্বীকৃতি স্বরূপ দেশের সর্বোচ্চ সম্মানজনক স্বাধীনতা পুরস্কার-২০২০ এ ভূষিত হয়েছেন মহান মুক্তিযুদ্ধের অকুতোভয় যোদ্ধা জনাব গোলাম দস্তগীর গাজী, বীর প্রতীক, মাননীয় মন্ত্রী, বস্ত্র ও পাট মন্ত্রণালয়, গণপ্রজাতন্ত্রী বাংলাদেশ সরকার ও যমুনা ব্যাংকের পরিচালনা পর্ষদের প্রাক্তন চেয়ারম্যান। তাঁর এই অর্জনে যমুনা ব্যাংক পরিবার এর পক্ষ থেকে প্রাণঢালা অভিনন্দন। আমরা তাঁর সুস্বাস্থ্য ও দীর্ঘায়ু কামনা করি।”

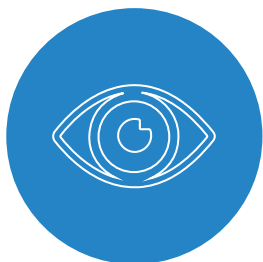




“জনাব ফজলুর রহমান, পরিচালনা পর্ষদের সম্মানিত চেয়ারম্যান, যমুনা ব্যাংক লিমিটেড ২০১৮-১৯ ইং কর বছরে সেবা করদাতার সম্মান অর্জন করেছেন। তাঁর এই অর্জনে যমুনা ব্যাংক পরিবার গর্বিত। আমরা তাঁর সুস্বাস্থ্য ও সাফল্য কামনা করি। ”  
জনাব ফজলুর রহমান বাংলাদেশের একজন শীর্ষস্থানীয় উদ্যোক্তা এবং বাণিজ্যিকভাবে সফল ব্যক্তিত্ব। ১৯৭২ সালে প্রতিষ্ঠিত দেশের শীর্ষস্থানীয় গ্রুপ অব কোম্পানিজ “সিটি গ্রুপ”-এর তিনি প্রতিষ্ঠাতা চেয়ারম্যান ও ব্যবস্থাপনা পরিচালক।



## VISION, MISSION, AND CORE VALUES



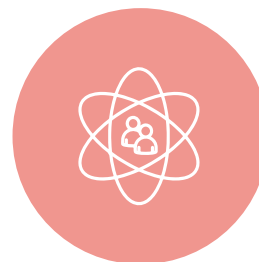
### VISION

To become a leading banking institution and play a significant role in the development of the country.



### MISSION

The Bank is committed to satisfy diverse needs of its customers through an array of best suited products at a competitive price by using appropriate technology and providing timely service so that sustainable growth, reasonable return and contribution to the development of the country can be ensured with a motivated and professional work-force.



### CORE VALUES

Trust, Integrity, Commitment, Business Ethics, Quality, Fairness, Teamwork, Respect, Courtesy Harmony, Unique Culture, Responsible Corporate Citizen

## STRATEGIC APPROACH & OBJECTIVES



Delivering customers' desired products and services to create true customers' value.



Focusing on export of both traditional and non-traditional items and foreign remittance to ensure a comfortable position of foreign exchange all the time.



Doing businesses that have higher risk adjusted return.



Focusing on maintenance of assets quality rather than its aggressive expansion.



Changing the deposit mix thereby reducing the cost of deposits.



Ensuring all modern alternative delivery channels for easy access to our services by customers.



Restructuring existing products and introducing new products to meet the demand of time and the target group.



Bringing unbanked people into our delivery channels.



Ensuring organizational efficiency by continuous improvement of human capital and motivation level, dissemination of information and thereby ensuring a very congenial work environment.



Maximizing shareholders' value at all times alongside ensuring a sustainable growth of the organization.



Pursuing CSR activities for our continued support to future generation, distressed people and for advancement of under privileged people of the country.



Establishing the brand image as a growth supportive and pro-customers' bank.



Strengthening Risk Management techniques and ensuring compliance culture.



Remaining aware and conscious about the environment and support the maintenance of a 'green' environments.

# OUR CODE OF CONDUCT & ETHICAL GUIDELINES



## Serving Customers

- We are fair and well-committed in serving our customers.
- We are keeping customers fully informed with all of our banking and financial products.
- We stick to the principle of integrity in all course of banking operations.
- We provide clear, understandable and accurate information to our customers within the frame of mutual trust in all our services and operations, and perform our customer services timely and completely.
- We always maintain strict secrecy of customers' accounts unless asked by any competent court or any other lawful authority.
- We understand and honor the customer needs, as well as serve them indifferently, promptly and honestly.



## Serving Stakeholders

- We provide fair treatment to all stakeholders.
- We provide adequate disclosure of corporate information and operation results to shareholders for taking suitable investment decision.
- We make utmost endeavor to maximize profit and increase payout ratio for the stakeholders and giving best effort to maximize profit and manage the same ethically and properly.
- Equal treatment to all shareholders irrespective of their individual size of shareholding.
- Maintenance of fairness and accuracy of financial reporting and records.
- We always transparent in trading.



## Dealing with our Regulators

- We strictly comply with applicable laws and regulations.
- We have a culture of timely compliance of regulatory requirements.



### Dealing with our Employees

- We are concerned about our employees and providing them competitive compensation packages to them.
- We ensure work under highly motivated team spirit and fellowship bond.
- Our employees follow Code of Conduct.
- We refrain abstain from any discrimination of ethnical origin, religion, financial and social status, or gender in provision of their services.  
We are an equal opportunity employment provider.
- We take care of our employees health and safety.
- We have a zero tolerance for any act of dishonesty.



### Dealing with the Society

- In all of our activities, we do not only target profitability, but also take pains in supporting and sponsoring social and cultural events and activities in the light of the principles of public benefits and respect to environment;
- We do not encourage projects which are not environment friendly.
- We extend financial assistance to poor, helpless and distressed people as well as provide donation/sponsorships to sports, culture, health-care and community development ventures.



## PROFILE OF THE COMPANY

Name of the Company	<b>Jamuna Bank Limited</b>
Nature of Ownership & Legal Form	<b>Public Company Limited by Shares</b>
Certificate of incorporation received	<b>April 02, 2001</b>
Certificate of commencement of business	<b>April 02, 2001</b>
Company Registration Number	<b>C-42780(2139)/2001</b>
Bangladesh Bank License Number	<b>BRPD(P)744(81)/2001-1358, dated: 24.04.2001</b>
Inauguration of Bank	<b>June 03, 2001</b>
First Branch opening at Mohakhali	<b>June 03, 2001</b>
Date of obtaining primary dealer license	<b>December 11, 2003</b>
Initial Public Offering	<b>December 12, 2005</b>
Listed with Dhaka Stock Exchange Limited	<b>April 12, 2006</b>
Listed with Chittagong Stock Exchange Limited	<b>April 17, 2006</b>
Obtained Off-Shore Banking License	<b>December 22, 2009</b>
Issuance of Right Shares	<b>February 07, 2011</b>
Obtained Bangladesh Bank approval for conducting Agent Banking Services	<b>December 26, 2019</b>
Number of sponsor	<b>20</b>
Number of Director	<b>17 (including 3 independent directors)</b>
Number of branches	<b>141</b>
Market Served	<b>Bangladesh. Other markets are served through liaisons.</b>
Number of ATMs	<b>295</b>
Number of SME centers	<b>08</b>
Number of Islami Banking Branches	<b>02</b>
Off-shore Banking unit	<b>01</b>
Number of Sub-branches	<b>10</b>
SPEED- Jamuna Bank Banking Booth	<b>14</b>
Number of CDM	<b>3</b>
Al-Ihsan Islami Banking Service Center	<b>141</b>

**Registered Address****Jamuna Bank Limited**

Head Office

Jamuna Bank Tower, Plot-14, Block-C,  
Bir Uttam A.K Khandaker Road, Gulshan-1, Dhaka.**Chairman**

Mr. Fazlur Rahman

**Managing Director & CEO**

Mr. Mirza Elias Uddin Ahmed

**Company Secretary**

Mr. M. A. Rouf

**COMPANY COMMUNICATION**

Telephone	<b>+880-9610005678</b>
Fax	<b>88-02-9570936, 47118671</b>
SWIFT	<b>JAMUBDDH</b>
e-Mail	<b>info@jamunabank.com.bd</b>
Web	<b>www.jamunabankbd.com</b>

**BUSINESS DESCRIPTION**

Jamuna Bank Limited (JBL) is a Banking Company registered under the Companies Act, 1994. The Bank provides all types of support to trade, commerce, industry, foreign exchange and overall business of the country. JBL's finances are also available for the entrepreneurs to set up promising new ventures and BMRE of existing industrial units. Jamuna Bank Ltd. (JBL), the only Bengali named 3rd generation Private Commercial Bank, was established by a group of local entrepreneurs who are well reputed in the field of trade, commerce, industry and business of the country.

The Bank offers both conventional and Islamic banking through designated branches. The Bank

is being managed and operated by a group of highly educated and professional team with diversified experience in finance and banking. The management of the bank constantly focuses on understanding and anticipating customers' needs. Since the need of customers is changing day by day with the changes of time, the bank endeavors its best to device strategies and introduce new products to cope with the changed situation. Jamuna Bank Ltd. has already achieved tremendous progress within its past 19 years of operation. The bank has already built up recognition & reputation as one of the quality service providers of the country.



# JAMUNA BANK

## Bank's Network in 8<sup>th</sup> Divisional Headquarters

- DHAKA DIVISION (71)
- CHATTOGRAM DIVISION (29)
- SYLHET DIVISION (4)
- KHULNA DIVISION (5)
- RAJSHAHI DIVISION (16)
- RANGPUR DIVISION (9)
- BARISHAL DIVISION (3)
- MYMENSINGH DIVISION (4)

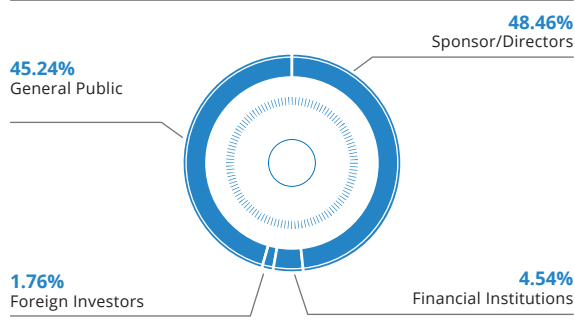


**Share Capital**

	2019	2018
Authorized Capital	1,000.00	1,000.00
Paid-up Capital in BDT (mn)	7,492.26	7,492.26

**OWNERSHIP COMPOSITION**

Sponsor/Directors	48.46%
Financial Institutions	4.54%
Foreign Investors	1.76%
General Public	45.24%

**OWNERSHIP COMPOSITION****Human Resources**

Human Resources	2019	2018
<b>Male</b>	2571	2406
<b>Female</b>	478	418
<b>Total</b>	<b>3049</b>	<b>2824</b>
<b>% of employees covered by collective bargaining agreements:</b>	No employees are covered under collective bargaining agreements	

**SUBSIDIARIES**

Name	:	<b>Jamuna Bank Securities Limited (Brokerage House)</b>
Chairman	:	Md. Ismail Hossain Siraji
Chief Executive Officer	:	Mohammed Mozammel Hoque
Address	:	Hadi Mansion (3rd Floor) 2 Dilkusha C/A, Dhaka
Name	:	<b>Jamuna Bank Capital Management Limited (Merchant Bank)</b>
Chairman	:	Md. Rafiqul Islam
Chief Executive Officer (cc)	:	Md. Altaf Hossain
Address	:	Hadi Mansion (3rd Floor) 2 Dilkusha C/A, Dhaka

**OTHER CONCERN**

Name	:	<b>Jamuna Bank Foundation</b>
Chairman	:	Al-Haj Nur Mohammed
Chief Executive Officer	:	Md. Abdus Salam
Address	:	House no: 116, Road No: 9/A (new), Dhanmondi, Dhaka

COMPOSITION OF BOARD

Mr. Fazlur Rahman	Chairman
Engr. A. K. M. Mosharraf Hussain	Director
Engr. Md. Atiqur Rahman	Director
Al-Haj Nur Mohammed	Director
Mr. Robin Razon Sakhawat	Director
Mr. Redwan-ul Karim Ansari	Director
Mr. Md. Belal Hossain	Director
Mr. Md. Mahmudul Hoque	Director
Mr. Shaheen Mahmud	Director
Mr. Md. Sirajul Islam Varosha	Director
Mr. Kanutosh Majumder	Director
Mr. Md. Ismail Hossain Siraji	Director
Mr. Gazi Golam Murtoza	Director
Mr. Md. Hasan	Director
Mr. Md. Abdur Rahman Sarker	Independent Director
Mr. Md. Rafiqul Islam	Independent Director
Mr. Obaidul Kabir Khan	Independent Director

COMMITTEES OF THE BOARD OF DIRECTORS

EXECUTIVE COMMITTEE

Mr. Gazi Golam Murtoza	Director & Chairman
Engr. Md. Atiqur Rahman	Director
Engr. A. K. M. Mosharraf Hussain	Director
Al-Haj Nur Mohammed	Director
Mr. Shaheen Mahmud	Director
Mr. Md. Sirajul Islam Varosha	Director
Mr. Kanutosh Majumder	Director

AUDIT COMMITTEE

Mr. Md. Abdur Rahman Sarker	Independent Director & Chairman (AC)
Mr. Redwan-ul Karim Ansari	Director
Mr. Md. Hasan	Director
Mr. Md. Rafiqul Islam	Independent Director

RISK MANAGEMENT COMMITTEE

Mr. Md. Belal Hossain	Director & Chairman (RMC)
Mr. Robin Razon Sakhawat	Director
Mr. Md. Mahmudul Hoque	Director
Mr. Md. Ismail Hossain Siraji	Director
Mr. Obaidul Kabir Khan	Independent Director



**SHARI'AH SUPERVISORY COMMITTEE**

Dr. Saikh Muhammad Mahadi Hasan	Chairman (CC)
Mr. M. Azizul Haque	Member
Professor Mowlana Md. Salahuddin	Member
Mawlana Abdur Razzak	Member
Hafez Mawlana Mufti Ruhul Amin	Member
Hafez Mawlana Prof. Dr. Shahidul Islam Barakati	Member
Dr. Ahmadullah Trishali	Member
Mr. Mirza Elias Uddin Ahmed, Managing Director (Ex-Officio)	Member

**OUTSIDE SERVICE FIRMS****Auditors**

Khan Wahab Shafique Rahman & Co., Chartered Accounts  
Rupali Bima Bhaban (5th & 6th Floor), 7, Rajuk Avenue, Motijheel, Dhaka-1000

**Legal Advisors**

Habibul Islam Bhuiyan  
Senior Advocate  
Bhuiyan Islam & Zaidi  
House # 29, Road # 9/A,  
Dhanmondi R/A, Dhaka-1209

**Credit Rating Agency**

Credit Rating Agency of Bangladesh Ltd. (CRAB)  
Sena kolyan Bhaban  
195 Kamlapur, Box culvert Road, Dhaka 1000

**MEMBERSHIP**

- Dhaka Stock Exchange Limited
- Chittagong Stock Exchange Limited
- Association Of Bankers Bangladesh
- Dhaka Chamber Of Commerce & Industry(DCCI)
- Institute Of Bankers Bangladesh(IBB)
- Primary Dealers Bangladesh Ltd(PDBL)
- Bangladesh Association Of Banks (BAB)
- Bangladesh Association Of Publicly Listed Companies
- Bangladesh Institute Of Bank Management(BIBM)
- Bangladesh Money Market Dealer's Association (BAMDA)
- Bangladesh Foreign Exchange Dealers Association (BAFEDA)
- Central Shariah Board For Islamic Banks Of Bangladesh
- American Chamber Of Commerce In Bangladesh(Amcham)
- Bangladesh Garment Manufacturers & Exports Association
- Bangladesh German Chamber Of Commerce & Industry
- Bangladesh-China Chamber Of Commerce & Industry(BBCCI)
- Bangladesh-Malaysia Chamber Of Commerce & Industry(BMCCI)
- Bangladesh-Thai Chamber Of Commerce & Industry(BTCCI)
- Bankers Almanac
- Canada Chamber Of Commerce & Industry(Cancham)
- Dutch-Bangla Chamber Of Commerce & Industry(DBCCI)
- French-Bangladesh Chamber Of Commerce & Industry(CCIFB)
- India-Bangladesh Chamber Of Commerce & Industry(IBCCI)
- Japan-Bangladesh Chamber Of Commerce & Industry(JBCCI)
- Korea-Bangladesh Chamber Of Commerce & Industry(KBCCI)
- Swift Member & User Group Of Bangladesh
- Turkey-Bangladesh Chamber Of Commerce & Industry(TBCCI)
- Kurmitola Golf Club, Dhaka Cantonment

# PRODUCTS AND SERVICES



## DEPOSIT PRODUCTS

Savings Bank (SB) Account:

Current Deposit (CD) Account:

Short Notice Deposit (SND) Account:

Grihini Savings Account:

Student Savings Account:

JBL School Account:

Senior Citizen Savings Account:

Resident Foreign Currency  
Deposit (RFCD) Accounts:

Fixed Deposit Receipts (FDR)

Double Growth Deposit Scheme:

Triple Growth Deposit Scheme:

Monthly Benefit Scheme (MBS)

Lakhpatri Deposit Scheme

Millionaire Deposit Scheme

Kotipatri Deposit Scheme

Rural Deposit Scheme

Mudaraba Hajj Savings Scheme

Pension Deposit Scheme

Educational Scheme

Monthly Savings Scheme

Marriage Scheme



## CORPORATE LOAN PRODUCTS

CC (Hypo)

CC (Pledge)

SOD (G)

SOD (WO)

SOD (PO/SDR)

SOD (FDR)

SOD (FO)

SOD (Special Scheme)

SOD (Share)

Time Loan

PAD

LTR

LIM

PC

IDBP

FDBP

Loan against EDF

Lease Finance

Hire Purchase (HP)

Real Estate Financing (CRB)

Real Estate Financing (CCB)

Loan Syndication & Structured Finance

Employee's House building Loan

Employee's Car Loan Scheme

Loan (General) or Loan (G)

Letter of Credit (L/C)

Back-to-Back L/Cs

UPAS L/C (Usance Payable at Sight)

ABP

Bank Guarantee (BG)

Bid Bond (BB)

Performance Guarantee (PG)

Advance Payment Guarantee (APG)

Retention Money Guarantee/Retention  
Bond

Payment Guarantee/ Suppliers Credit Guarantee

Guarantee against Counter Guarantee of  
other Bank/NBFI (Foreign or Local)

Customs Guarantee



## RETAIL LOAN PRODUCT

Auto Loan

Any Purpose Loan

Personal Loan

Salary Loan

Doctors Loan

Education Loan

Overseas Job Loan



## SME FINANCING

Jamuna Swabolombi

Jamuna Sommriddhi

Jamuna Jantrik

Jamuna Green

Jamuna Bonik (Import Finance)

Jamuna Chalantika

Jamuna Shachchondo

Jamuna NGO Shohojogi

Jamuna SOD General

Jamuna Nari Uddogh (Women  
Entrepreneur Loan)



## AGRICULTURE LOAN

Crop Loan

Pisciculture Loan

Livestock Loan

Agricultural & Irrigation equipments Loan

Nursery & Horticulture Loan

Crop Warehouse & Marketing Loan

Loan for Poverty alleviation activities

Other term loan activities



## NRB DEPOSIT AND INVESTMENT SCHEME

NRB FC A/C

NFCD A/C

NRB Monthly FC Savings Scheme (FC-MSS)

NRB FC Term Deposit

NRB Offshore FC Term Deposit A/C

US Dollar/ Pound Sterling/EURO

3 month, 6 month & 1 year term

1, 2, 3 & 5 years term

6 months, 1,2 & 3 years term

6 months, 1,2 & 3 years term



## Loan Scheme for NRB

NRB SME.

NRB Agriculture.

NRB Real Estate Financing.

NRB Retail Loan.



## Investment Facilities for NRB

US Dollar Premium Bond. US Dollar  
Investment Bond.

Government Treasury Bond (5, 10, 15, 20  
Years).

Treasury Bills (91, 181, 365 Days).

Wage-Earners Development Bond.

Non Resident Investors Taka A/C (NITA) –  
Share Investment.





CARD & ADC

VISA Electron Payroll Debit Card (Yearly Fee free)

VISA Debit Card (Yearly Fee Tk. 500)

VISA Local Classic Credit Card (Yearly Fee Tk. 690 including Vat)

VISA Local Gold Credit Card (Yearly Fee Tk. 1380 including Vat)

VISA Duel Currency Gold Credit Card (Yearly Fee Tk. 3450 including Vat)

RFCD Card (Yearly Fee USD 57.50)

Exporter Retention Quota (ERQ) Credit Card (Yearly Fee USD 30.00)

VISA Platinum Credit Card (Yearly Fee Tk. 4140 including Vat)

VISA Co-Branded Platinum Credit Card (Only for Gulshan Club members)

Exclusive value added benefit and features:

Higher Limits up to BDT 10.00 Lac

“Easy Payment Plan” Convert purchases into EMI from 6 to 36 months at low interest rates

Easy pay facility at renowned merchant outlets (0% interest on installment up to 36 EMI)

Credit Double Shield-Protection on outstanding balance in the event of unforeseen circumstances, life insurance plan that covers natural death, accidental death

The EMV Chip and PIN technology enabled system which provides an added level of security to card transactions

One time password (OTP) based online / E-commerce Transaction

Immediate Cash Advance Facility

Worldwide Acceptance

Travel assistance

International ATM Cash withdrawal

Priority Pass access to over 1000 airport lounges in over 500 cities worldwide.

Global ATM Network

Supplementary Card Free

JBL 24-hours dedicated customer service

Free access to the Balaka VIP Lounge at Hazrat Shahjalal International Airport, Dhaka. Card Member can have 1 (one) companion in each visit

Access to the Sky Lounge at Hazrat Shahjalal International Airport, Dhaka.

Year round Visa Offers (Domestic & International)

Reward points to purchase amount

Discount on Domestic Hotel booking & Resorts.

Discount & EMI facility on Local Airlines Ticket

Discount & EMI facility on Electronics, mobile goods

Discount & EMI facility on nominated travel Agencies



## MOBILE FINANCIAL SERVICES

JustPay - Digital Banking Service from Jamuna Bank brings you the simplest way to handle banking. The service brings together all the conveniences of banking through your internet-enabled devices. Now you can pay bills of mobile phone, credit cards & BEFTN transfer funds, keep track of your accounts and do much more through JustPay.

JustPay is comprehensive. All the information centrally available in the palm of your hands. Web or Mobile, it is equally fast!

JustPay is the one stop solution for your JBL Credit Card bill payment & BEFTN transfer funds.

You can now deposit money (Add Money) to Jamuna Bank customer savings account from VISA, Master & AMEX & Nexus Pay card, i Banking, bKash, Rocket & Sure Cash. A Just Pay users with an active account can bring money from any VISA, Master & AMEX & Nexus Pay card issued by any Bank/Financial Institutions & i Banking, bKash, Rocket & Sure Cash





JAMUNA BANK CAPITAL MANAGEMENT LIMITED

Product & Services:



Margin Loan



Discretionary Portfolio Management



Corporate Advisory



Issue Management



Underwriting

JAMUNA BANK SECURITIES LTD.

Services:



Trade execution through the Chittagong Stock Exchanges



Internet based trading facilities



Online based IPO Application



CDBL Services



Research and Advisory Services





# AWARDS & RECOGNITIONS

Jamuna Bank Limited has been awarded the best “Primary Dealer Bank” for the 20th times by Bangladesh Bank for its outstanding performance.



Crest Received from Transfast Remittance LLC



Crest Received from MoneyGram Payment System Inc.



Relationship Award 2017 Received from CaixaBank SA, Spain



Best Performing Bank Award 2015-16 from ICICI Bank



Gold Trade Award-2014 from COMMERZBANK for excellent partnership



COMMERZBANK Trade Award-2013





Best Supporting Bank for the year 2013-14 from ICICI Bank



16th ICAB National Awards for best presented Annual Report 2015-Certificate of Merit



14th ICAB National Awards for best presented Annual Report 2013-Certificate of Merit



13th ICAB National Awards for best presented Annual Report 2012-Certificate of Merit



12th ICAB National Awards for best presented Annual Report 2011-Certificate of Merit



11th ICAB National Awards for best presented Annual Report 2010-Certificate of Merit



Tax card award for the assessment year 2009-2010



Tax card award for the assessment year 2010-2011



Tax card award for the assessment year 2011-2012



## Year 2001 to 2007

April 02, 2001 -  
Incorporation of the  
Company

April 02, 2001 -  
Certificate of Commence-  
ment of Business

April 24, 2001 -  
Banking License issued by  
Bangladesh Bank

June 03, 2001 -  
Commencement of Business  
from the Mohakhali Branch

October 01, 2003-  
Launching of 1st ATM Both at  
Dhanmondi Branch

October 21, 2003-  
Registered as Depository  
Participant (Custody  
Participant) of CDBL

October 25, 2003-  
First Islami Banking Branch  
opened at Nayabazar  
December 11, 2003 -  
Licensed issued from the  
Bangladesh Bank as Primary  
Dealer

March 28, 2004 -  
First Dividend Declaration for  
Income Year 2003 @ 10%  
Stock

December 12, 2005 -  
Initial Public Offering

April 12, 2006 -  
Listed with Dhaka Stock  
Exchange

April 17, 2006-  
Listed with Chittagong Stock  
Exchange

September 09, 2007 -  
Increased Authorized Share  
Capital To BDT 400.00 Crore

## Year 2008

October 16, 2008 -  
Space purchased for  
establishing Corporate  
Head Office at Gulshan

April 01, 2008 -  
Launching of JBL VISA Card

March 31, 2008 -  
Incorporation of Jamuna  
Bank Foundation (JBF)

## Year 2009

June 15, 2009 -  
Launching of SME Division

July 29, 2009 -  
Launching of first SME/Agri  
Branch

December 22, 2009 -  
Obtained Off Shore Banking  
License

December 23, 2009 -  
Incorporation of Jamuna  
Bank Capital Management  
Limited (Merchant Bank)

## Year 2010

June 13, 2010 -  
Increased Authorised  
Share Capital  
to BDT 1000.00 Crore

December 05, 2010 -  
Issuance of Rights Shares

December 25, 2010 -  
Establishment of Jamuna  
Bank Model Village at  
Singpara, Thakurgaon

...ALIVITY IN ADVANCED ECON...  
...SOMEWHAT WEAKER THAN PREVIOUS EXPECT...  
...POTENTIAL, AND IN LINE WITH PREVIOUS FORECASTS...  
...CURRENT ACCOUNT DEFICITS EXPERIENCED SUBSTANTIAL FIN...  
...AMONG COMMODITY EXPORTERS HAS LOST MOMENTUM SIGNIFI...  
...SOMEWHAT, REFLECTING CAPACITY CONSTRAINTS AND DECELERATING...  
...UPPORT A REBOUND IN AGRI...  
...NT CURRENCY AND INFI...  
...OWING TO SOFTENING...  
...ER CAPITAL GROWTH...  
...CELERATE, NEGATIVE...  
...UNCERTAINTIES, MA...  
...COMMODITY EXPORTERS, IN...  
...TO LARGER AND MORE...  
...CAPACITY CONSTRAINTS REL...  
...2 PERCENT IN 2019—0.5 PERCENTAGE POINT BELOW PREVIOUS FO...  
...COMMODITY EXPORTERS ACCOMPANIED BY A DECELERATION INCO...  
...WILL REMAIN ANEMIC IN SEVERAL EMERGING REGIONS—MOST P...  
...BANK LIMITED TAKES PLEASURE IN WELCOMING Y...  
...FOR THE YEAR ENDED 31 DECEMBER 2018 AL...  
...2004, BSEC CORPORATE GOVERNANCE CODE...  
...THESE CHALLENGES IN MANY PARTS OF THE WORLD, AC...  
...Y DISRUPT ECONOMIC ACTIVITY AND IMPLY SE...  
...ANCIAL CONDITIONS, AND INTENSIFYING CLIM...  
...TRADE TENSIONS AMONG MAJOR ECON...  
...TO DECLINES IN GLOBAL EQUITY...  
...MODERATE...  
...GROWTH...  
...THE



## Year 2011

- February 07, 2011 - Incorporation of Jamuna Bank Securities Limited (Brokerage House)
- April 10, 2011 - Started commercial operation of Jamuna Bank Capital Management Limited (Merchant Bank)
- November 11, 2011 - Laid foundation stone of Jamuna Bank Medical College & Hospital

## Year 2012 to 2015

- December 31, 2012 - Launched 100th no. ATM at Fakirapool, Dhaka
- February 18, 2013 - Started commercial operation of Jamuna Bank Securities Limited (Brokerage House)
- December 31, 2014 - Launching of Mobile Financial Services ('Jamuna Bank Sure Cash')
- May 31, 2015 - Obtained Permission for issuance of Subordinated Bond for Tk.2,000 Million
- November 10, 2015 - Introduced EMV Chip Card, VISA Platinum Card.
- December 17, 2015 - Opening of 100th Branch of Bank at Pirgacha, Rangpur

## Year 2017

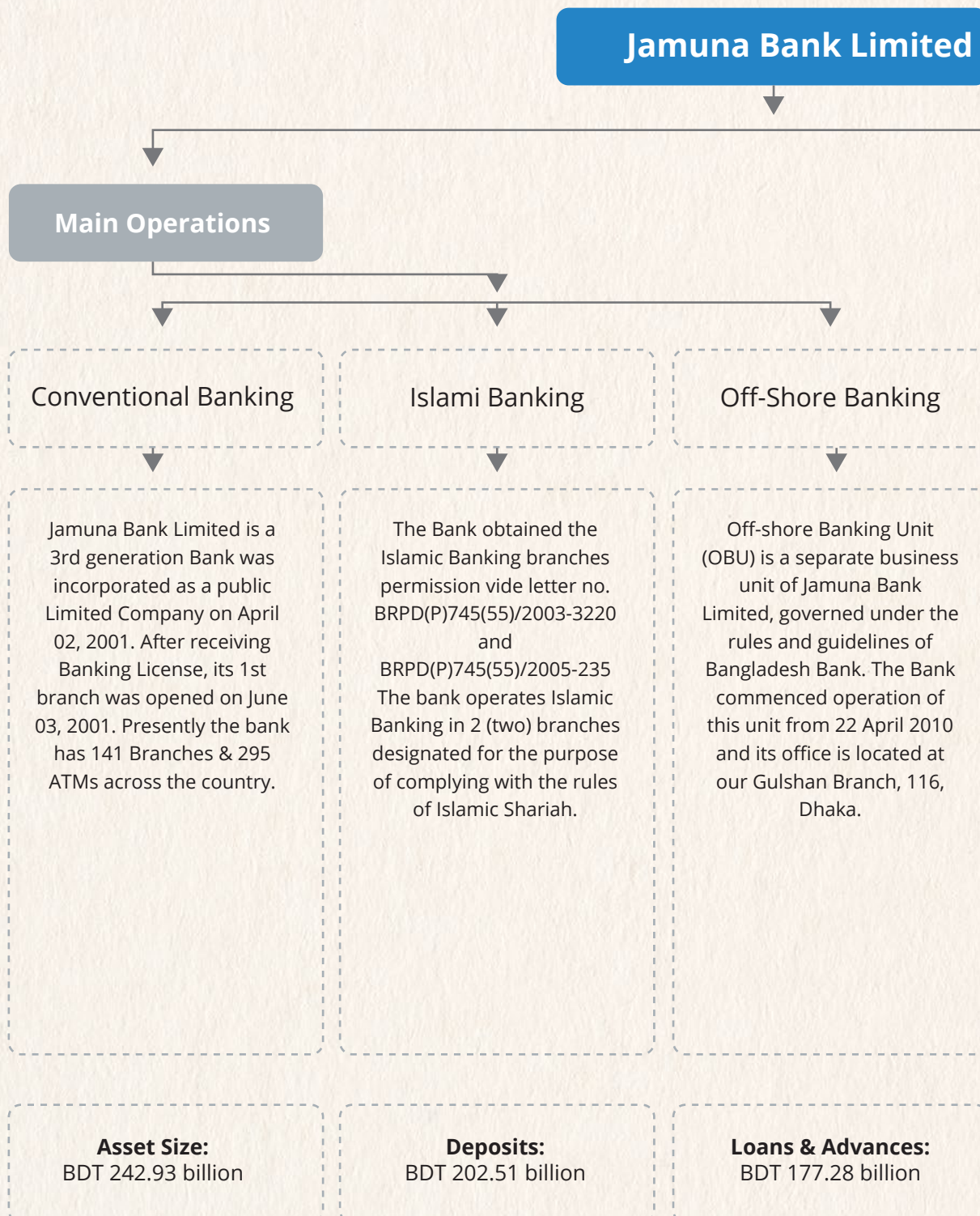
- October 05, 2017 - Introduced Intelligent Queue Management System (IQMS) at Banani Branch of the Bank
- February 16, 2017 - Establishment of "Jamuna Bank Institute of Information, Communication & Technology"

## Year 2018 to 2019

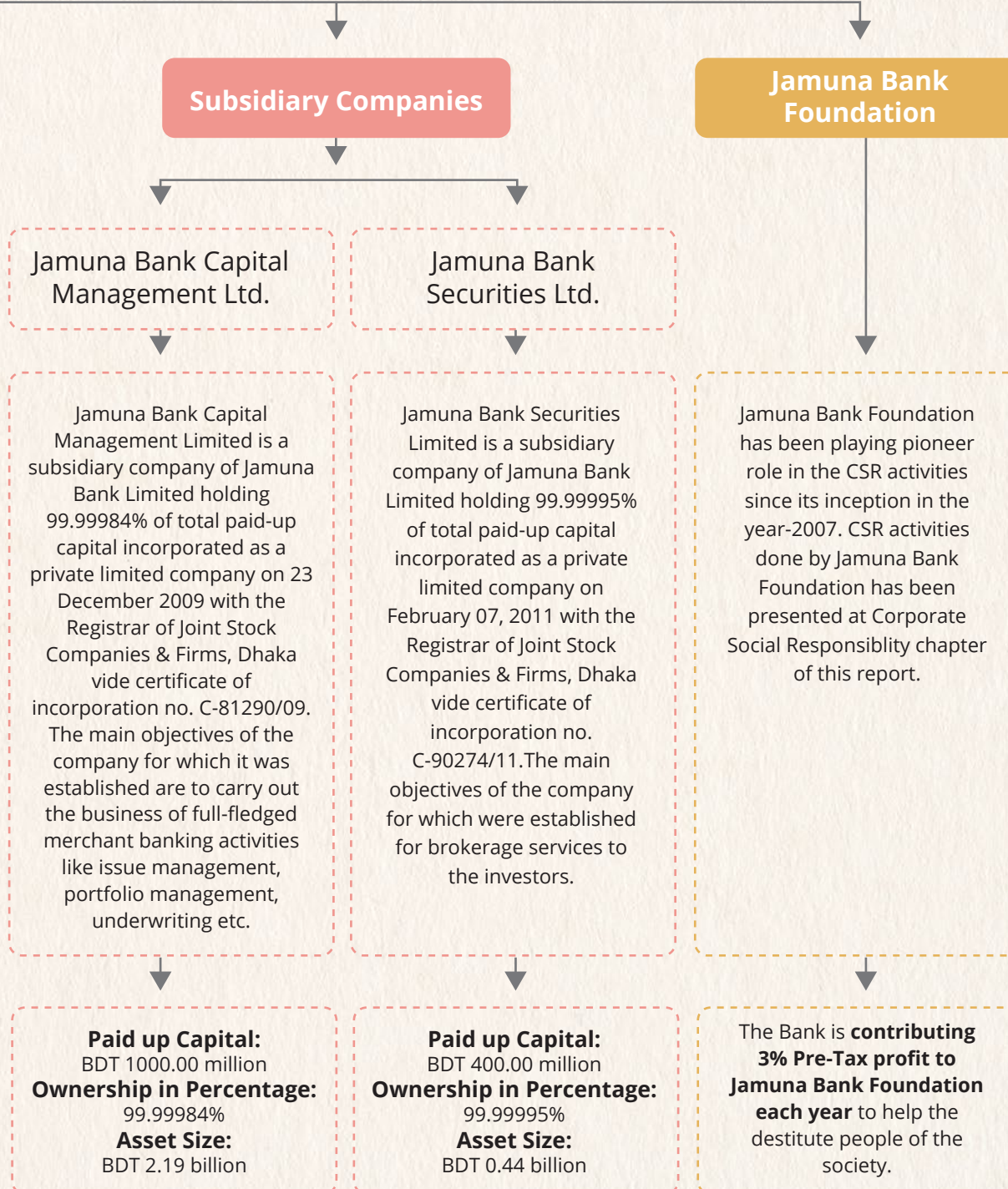
- January 0, 2018 - Establishment of 1st Digital Banking Center "Jamuna Bank Speed" at Mirkadim Bazar, Munshigonj
- September 25, 2018 - Launched mobile financial application "JUSTPAY".
- November 01, 2018 - Establishment of Jamuna Bank Foundation Dialysis Center at Shantinagar, Dhaka
- December 26, 2019 - Obtained Bangladesh Bank approval for conducting Agent Banking Services



# GROUP CORPORATE STRUCTURE

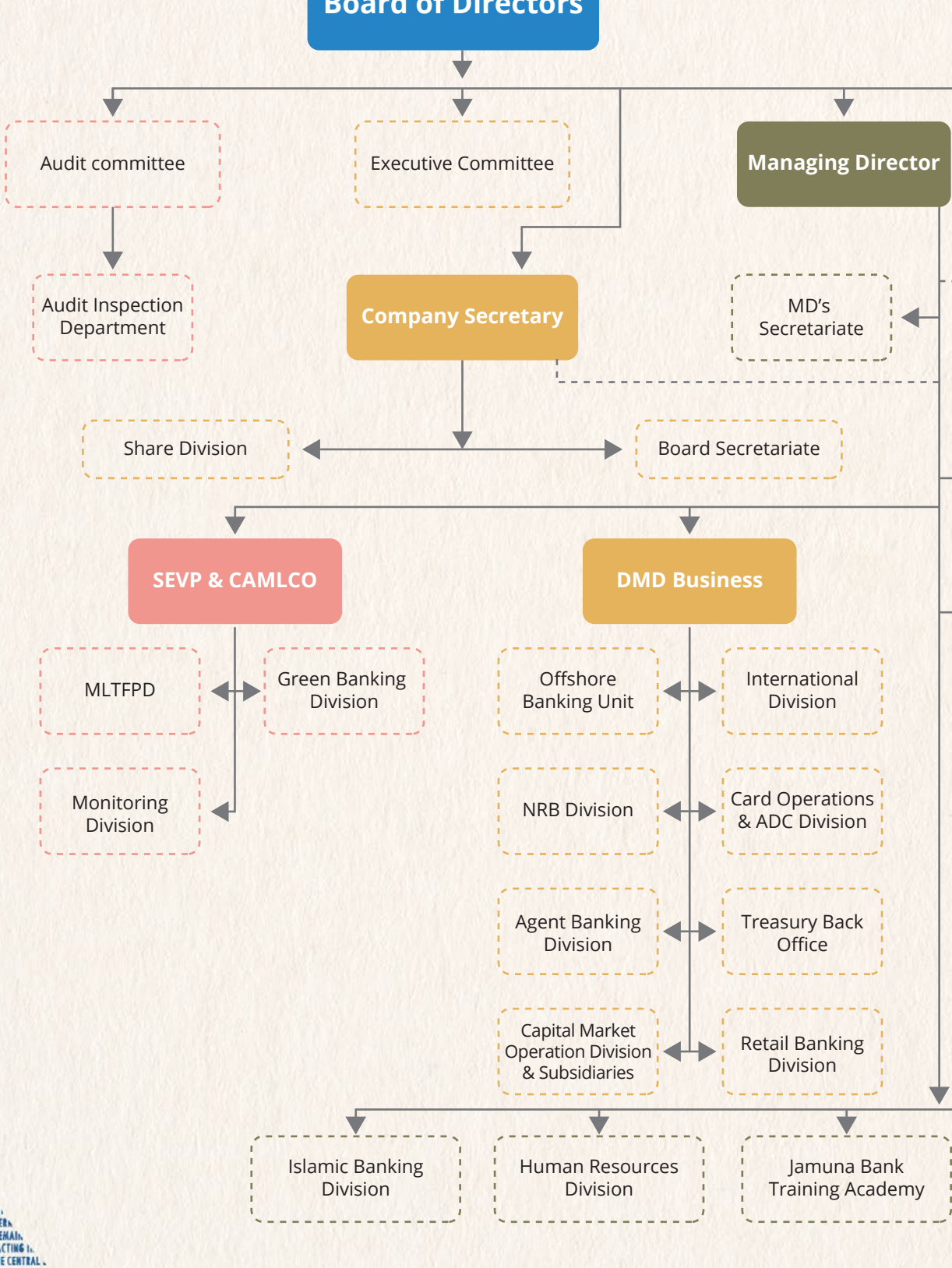








CORPORATE ORGANOGRAM











## DIRECTORS' PROFILE



## DIRECTORS' PROFILE



**Mr. Fazlur Rahman**  
Chairman

Mr. Fazlur Rahman is a renowned, famous, well-known entrepreneur and a commercially successful person in Bangladesh. Mr. Rahman is the founder Chairman and Managing Director of the country's leading conglomerate "City Group", which he founded in 1972. Meager capital, limited manpower, small entrepreneurship but sky-high outlook-the outlook, which he nurtured piece by piece into today's big tree, the industrial group: City Group, which employs over 15,000 people.

During Mr. Rahman's five decades at the helm of City Group, the company continued its expansion beyond traditional domestic food industry to new sectors, including packaging, energy, steel, ship-building business and industrial projects (City Economic Zone). Mr. Rahman's strong business acumen and diligence led creation of country's biggest FMCG brand "TEER" which not only received domestic awards but also international recognition. He along with his brand TEER were recognized as one of the world's greatest leaders and brands in the year 2017-2018 by United Research Service and PricewaterhouseCoopers (PwC) P.L.

He has also established country's most modern tertiary care hospital - "Asgar Ali Hospital" - in old part of the Dhaka to facilitate medical care in that part of the city.

Over the years, Mr. Rahman crossed the limits of individuality and transformed himself into an institution. Due to his significant entrepreneurship, he has received several prestigious awards and recognitions. Mr. Rahman was honoured with the award of the "Business Person of the year 2005" organized by DHL-Daily Star. Mr. Rahman has been awarded as the "Best Taxpayer" of the fiscal year 2018-19. He is also a Commercially Important Person (CIP) as recognized by the Ministry of Commerce, Government of the Peoples Republic of Bangladesh.

Mr. Rahman was also the Chairman of Bangladesh Sugar Refiners Association and Bangladesh Vegetable Oil Refiners and Vanaspati Manufacturers Association. He is a member of the Advisory Committee of Ministry of Commerce, Government of Bangladesh. Mr. Rahman took the charge of Chairman of the Board of Directors of Jamuna Bank Limited. On April 30, 2020, he also served as Chairman of the Board of Directors of Jamuna Bank Limited from May 08, 2006 to April 28, 2007.

Besides his corporate identity, Mr. Fazlur Rahman is also a philanthropist. He is the life member of Trustee Board of Anjuman Mofidul Islam and member of the Managing Committee of Gandaria High School, Dhaka.



**Engr. A.K.M. Mosharraf Hussain**

Director

Engr. Mosharraf Hussain was born in 1944 in a respectable Muslim family of Kazipur, Sirajgonj. He obtained Degree in Bachelor of Science in Civil Engineering from Bangladesh University of Engineering and Technology (BUET). He is a fellow member of the Institute of Engineers, Bangladesh (IEB). He started business in construction sector through setting up a renowned construction firm, The Civil Engineers Ltd. He also set up a number of industrial undertakings in textile and clothing sectors. He is the Managing Director of Standard Group and Chairman of the Civil Engineers Ltd. He was the Founder Chairman of Standard Insurance Ltd. He was also a CIP for couple of years.

He served as Chairman of the Board of Directors of Jamuna Bank Limited for two terms i.e. from April 27, 2018 to April 27, 2019 and April 27, 2002 to April 26, 2003.

**Engr. Md. Atiqur Rahman**

Director

Engr. Md. Atiqur Rahman comes of a respectable Muslim family of Comilla who was born in 1946. He obtained B.Sc. Degree in Civil Engineering from Bangladesh University of Engineering and Technology (BUET), Dhaka and is a Fellow member of the Institute of Engineers, Bangladesh (IEB). He made his mark in business and industry. He is the Managing Director of The Civil Engineers Limited, one of the pioneer & leading construction companies in Bangladesh. In industrial sector, he was actively associated with setting up of a number of industrial concerns in garments sector. He is the Chairman of country's renowned industrial conglomerate named "Standard Group". He was also a sponsor Shareholder Director of Standard Insurance Limited. For his contribution in trade, commerce and industry he was declared CIP by the government for the last couple of years.

Mr. Rahman served as Chairman of the Board of Directors of Jamuna Bank Limited for two terms i.e. from April 27, 2019 to April 29, 2020 and April 27, 2003 to April 26, 2004.

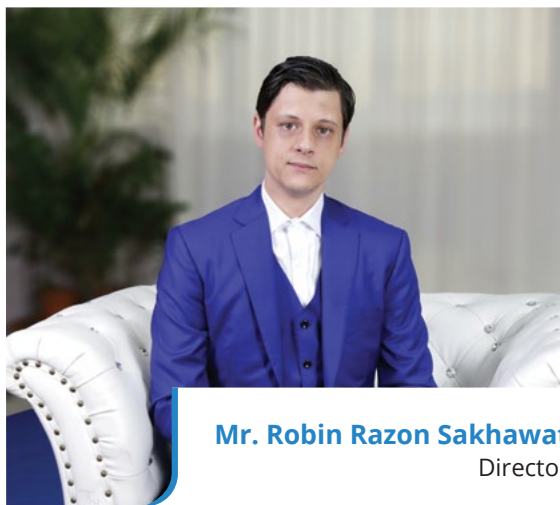


**Al-Haj Nur Mohammed**  
Director, Jamuna Bank Ltd. &  
Chairman of Jamuna Bank Foundation

Al-Haj Nur Mohammed was born in 1954 in a respectable Muslim family of Munshigonj. He obtained Bachelor of Arts Degree from the University of Dhaka. He is associated with a number of business concerns. He was a Member of Parliament of National Assembly. Mr. Mohammed is the President of Munshigonj Chamber of Commerce and Industry since 1989. He is the founder Chairman and architect of Jamuna Bank Foundation, an allied concern of Jamuna Bank Limited established with an aim and objective to provide assistance to the destitute and distressed people of the society as well as to create awareness/inspire people regarding their social responsibilities and commitments towards nation as a part of CSR activities of Jamuna Bank Ltd. since its inception. He has been actively participating in philanthropic activities and is associated with Anti-Drug movement as the current President of Bangladesh Anti-Drug Federation. He is the founder President of Shahed Ali Eatimkhana, Goalgunni, Munshigonj, an orphanage established by him. The renowned Al-Haj Nur Mohammed Trust was established by him in 2001 of which he is the Chairman.

As a pioneer leader of CSR activities, he attended various International CSR Conferences. In 2012, he participated and delivered a valuable speech in the International Conference on CSR activities in Berlin, Germany at the auspices of Hamburg University, Germany where world famous personalities joined and shared their views on CSR activities. In the year 2013, at the invitation of International Finance Corporation Al-Haj Nur Mohammed attended the International Conference on CSR activities titled as "Conference of 2013 FT/IFC Finance Award" held in England.

He served as Chairman of the Board of Directors of Jamuna Bank Limited from April 29, 2007 to April 26, 2008. He also served as the Chairman of the Executive Committee of the Board of Directors of the Bank for couple of times.



**Mr. Robin Razon Sakhawat**  
Director

Mr. Robin Razon Sakhawat is the eldest son of Mr. Abu Khair Mohammed Sakhawat, one of the successful business pioneers in the sectors of textile and garments sector of Bangladesh. He was born on the 19th May 1984 in Dhaka.

After completing high school diploma in 2005 and he got involved with the family business in Germany in the sector of garments trading. In 2009 he received a bachelor's degree in Financial Engineering from Goethe University Frankfurt and started administering Robintex Group as a Director in 2010 after returning to Bangladesh, which is a 100% export oriented knit-composite Germany-Bangladesh joint venture started in 1996. Renowned in global context, Robintex has become one of the leading manufacturers and exporters of knitwear. Being a Director, Robin Razon Sakhawat contributed to the company confidently focusing on technological innovations, productivity and quality enhancement thru industrial engineering and the successful execution of current business processes and future developments side by side and thus accomplished the position of Managing Director in the year 2015.

Mr. Robin Razon Sakhawat is also member of the Bangladesh German Chamber of Commerce and Industry (BGCCI) and is actively involved in various industries such as banking, logistics and property market.





**Mr. Redwan-ul Karim Ansari**  
Director

Mr. Redwan-ul Karim Ansari is an innovation driven entrepreneur with a diversified portfolio. He is the youngest son of Late Mr. Rezaul Karim Ansari, ex-chairman and director, Jamuna Bank Ltd. Born in November 30, 1985, Mr. Redwan-ul Karim Ansari has had more than 10 years of experience in a variety of domains such as commercial, Company and competition law, risk management, process flow management and design, optimization and financial Information Technology and alternative distribution channel exploration for banks.

Mr. Ansari obtained Bachelor of Law in Commercial Law from Westminster University, London in 2008-09. He completed his LLM in International Competition Law from City University of London in 2009-10. In 2010-11, He received his tutelage from the City University and was called to the bar at Lincoln's Inn.

His career started as a practitioner of law. At the same time he worked in the family businesses to enhance his acumen in the field of international trade, negotiations and compliance. He has always been an avid visionary when it came to Information Technology and has developed practices around financial technology and modern banking services. Currently, he has shifted his career more towards multiple business portfolios where he holds diversified positions such as CEO and CAO in some of the highest ranking companies in production and innovation.

Mr. Redwan-ul Karim Ansari is actively involved in various industry and professional associations. He is a lifetime member of the prestigious Lincoln's Inn society which is one of the four Inns of Court in the UK. He is also an active member of BASIS (Bangladesh Association of Software & Information Services) and BCS (Bangladesh Computer Samity).



**Mr. Md. Belal Hossain**  
Director

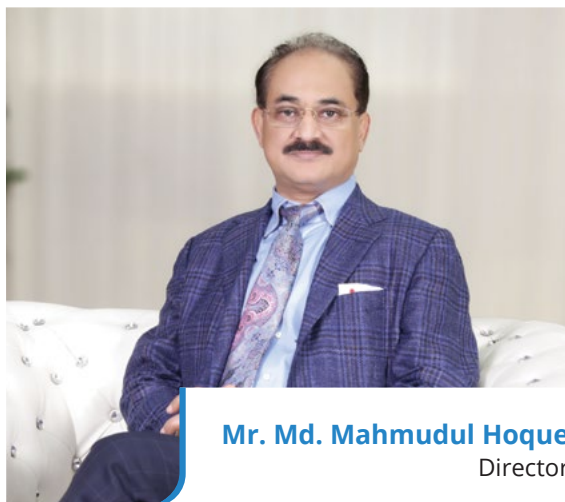
Mr. Md. Belal Hossain was born in a respectable Muslim family of Naogaon in 1956. They are well reputed in home and abroad business world. They have a giant importing house along with a numbers of small and large food grain industry & honorable importer & exporter. He is the Managing Director of Belcon Company Pvt. Ltd., BH Hitech Food Ind. Pvt. Ltd., Nadia Food & Agro Industries Pvt. Ltd., B.H. Specialised Cold Storage Pvt. Ltd. He is associated with sports and trade bodies of Naogaon, Dinajpur and Hilli. He has been awarded by the President of the Govt. of Bangladesh as "ADGP Fellow Membership" of Atish Dipankar Gobeshona Porishad in 2004 and as "Best Agro based industrial Entrepreneur" of FNS Business Award 2005.

In society he is a great Donor of innumerable Mosque, Madrasha & other Social activities. He is an executive member of (A) Naogaon Chamber of Commerce & Industry, (B) Importers Association, Hilly, Dinajpur (C) Importers Association, Sonamasjid, Chapai Nawabgonj and member of Dhaka New DOHS Council.

He is a life time member of (A) Naogaon Zilla Krira Sangstha, Naogaon (B) Tennis Club, Naogaon (C) Bangladesh Red Crescent Society, Naogaon (D) Bangladesh Diabetic Sommittee, Naogaon Branch, Naogaon and (E) Naogaon Sunrise Club, Naogaon.

He is an executive member of Naogaon Tennis Club, Rice Merchant Association, Naogaon and Chief Advisor of Bangladesh Auto Major and Husking Mills owner's Association, Dhaka. He is a well-known and popular person in the district of Naogaon as well as in whole Bangladesh. He is a renowned figure in business world.

He was the Chairman of the Board from April 27, 2011 to April 29, 2012.



**Mr. Md. Mahmudul Hoque**  
Director

Mr. Mahmudul Hoque was born in a respectable Muslim family of Chittagong. He obtained Bachelor of Commerce Degree from Chittagong University. He is a born businessman as he started his business since early days of his career. Over the past thirty six years of his business career he gained significant experience in import and export trade, power, real estate and textile sector. Apart from Managing Director of Anlima Yarn Dyeing Limited, a publicly listed company of DSE and CSE, Mr. Hoque is also the Chairman/ Managing Director of: Anlima Textile Limited, Precision Energy Limited, Anlima Energy Limited, Anlima Petroleum Limited, Allied Enterprise (Pvt.) Limited, Anlima Chemicals Limited and Anlima Buildtech Limited. He is also one of the sponsor Directors of Jamuna Bank Limited., Mirzapur Green City and International Holdings Limited. He is very widely travelled person and visited most countries of the world. He is involved in different social developments works through a host of social organizations.



**Mr. Shaheen Mahmud**  
Director

Mr. Mahmud was born in a respectable Muslim family of Dhaka. His father was an elite business entrepreneur and taught Mr. Mahmud how to succeed in business by adopting honesty as well ethical practices as the guiding principles from ever since. He is the Chairman of Cotton Group, owns a number of RMG manufacturing units, Telecommunication, Broker House Company and Real Estate company under the umbrella of Cotton Group, ensuring high compliance and quality standards, as required by his world wide buyers. Soon he has become a successful exporter of ready made garments from Bangladesh and acquired confidence of global buyers. The Government of Bangladesh awarded him an export trophy and gave him CIP status.

He represented Bangladesh in several delegations to Japan, South Korea and Europe. He was Director of Korea-Bangladesh Chamber of Commerce and Industry. Mr. Mahmud is a keen sports enthusiast and social benefactor. He was the Senior Vice Chairman of Usha Krira Chakra, a renowned sporting club of Dhaka. He also served the Bangladesh Hockey Federation as its Vice President for twelve years. He sponsored the biggest annual golfing event of the Country, Bangladesh Amateur Golf Championship for a consecutive period of five years. Mr. Mahmud also sponsored the "National Age Group Swimming Competition" in an effort to find and promote talents from all over the country. Mr. Mahmud instituted awards after the name of his late father for the meritorious under-privileged school children.

Mr. Mahmud is happily married to Ms. Tasmin Mahmud and they are caring, loving parents of a daughter and a son. He travelled major countries of the six continents for business purpose.

He served as Chairman of the Board of Directors of the Bank from April 28, 2014 to April 27, 2015.





**Mr. Md. Sirajul Islam Varosha**  
Director

Mr. Md. Sirajul Islam Varosha is the Director of the Board of Directors of the Jamuna Bank Limited. He is the son of Al-haz Karim Uddin Varosha and he was born in the year 1958 in a respectable Muslim family of Rangpur District of Bangladesh. After completing graduation, he started his career as a business professional. He has involved with several possible business houses and industrial organizations. Mr. Varosha is the Chairman of Karim Impex Limited, Amazontex Knit Fashion Garments Ltd., and S.V. Food & Chemical Industries Ltd. He is the Managing Director of R. K. Industries Ltd., Siraj Varosha Jute Mills Ltd. & R. K. Metal Industries Ltd. He is the Proprietor of S.V. Tobacco Co., M/s. Siam Enterprise, M/s. Islam Enterprise, S.H. Trading Co., and one of the partners of 7 Twenty Four Family Restaurant. He is the Director of Wari Golden Hospital & Diagnostic Complex Ltd. Mr. Varosha is an amiable person and has deep affinity and attachment with various socio-cultural activities. He is also a member of Liaison Committee of International Business Forum of Bangladesh (IBFB).

He served as Chairman of Jamuna Bank Limited from April 28, 2015 to April 27, 2016. He also served as Vice Chairman of the Board from April 29, 2007 to April 26, 2008.



**Mr. Kanutosh Majumder**  
Director

Mr. Majumder hails from a respectable Hindu family of Noakhali. He was born in 1940. He is a Master's of Commerce from University of Dhaka. A renowned and pioneer businessman in construction sector, he set up New Generation Construction Co. Ltd., one of the oldest and leading construction firms of the country, which has been keeping remarkable contribution in building country's infrastructural development. Mr. Majumder is a sponsor shareholder of Federal Insurance Co. Ltd. He is the Managing Director of BKS Apparels Ltd. and Cross World Telecom Ltd. He was president of Bangladesh Puja Udjapan Parishad and presently an advisor of Mohanagar Puja Committee and also a member of Dhaka Club Limited.

Mr. Majumder was the Chairman of the Board of Directors from April 29, 2013 to April 26, 2014.



**Mr. Md. Ismail Hossain Siraji**  
Director

Mr. Md. Ismail Hossain Siraji comes from a respectable Muslim family of Dhaka. He was born in 1978. He is a successful businessman in leather and textile sector. He is associated with number of business and industries. He is the Managing Director of Ismail Leather Goods & Footwear Exporters Ltd.. He is also the Director of Reliance Tannery Ltd., Shahjahan Spinning Mills Limited, RTL Footwear Ltd., Chairman of Aimon Knitwear Ltd., Proprietor of Assarunnesa Memorial Hospital, Haji Yunus Mia Diagnostic Center, Reliance Footwear and Shahjahan Dairy Farm. He is a life member of Dhaka Rifle Club, member of Spain-Bangladesh Chamber of Commerce and Industry (SBCCI), member of Army Golf Club and member of Lions Clubs International.

He served as Chairman of Jamuna Bank Limited from April 27, 2017 to April 26, 2018. He also served as Vice-Chairman of the Board of Directors of Jamuna Bank Limited from April 27, 2009 to April 26, 2010.



**Mr. Gazi Golam Murtoza**  
Director

Mr. Gazi Golam Murtoza was born in a respectable Muslim family of Dhaka in 1980. Mr. Murtoza completed his "O Level" from SFX Green Herald International School and "A Level" from Scholastica School. He completed his Bachelor Degree in Engineering (Polymer Science) from the University of Akron, a renowned North American University. Mr. Murtoza is the Director of the country's renowned business conglomerate, "Gazi Group". He made his mark in IT development in the country. He is the key person of Gazi Networks Ltd. as its Managing Director. He is the Director of Bangladesh Cricket Board (BCB), the Chairman of Cricket Committee of Dhaka Metropolis (CCDM) and also President of Gazi Group Cricketers. He is the eldest son of Mr. Golam Dastagir Gazi, Bir Protik, MP & Minister, Ministry of Textiles and Jute and Hasina Gazi, Mayor, Tarabo Municipality, Narayangonj.

He served as Chairman of Jamuna Bank Limited from April 27, 2016 to April 26, 2017. He also served as Vice Chairman of the Board of Directors of the Bank from April 27, 2010 to April 26, 2011.





**Mr. Md. Hasan**  
Director

Mr. Md. Hasan is one of the Directors of renowned business house City Group founded by his father, Mr. Fazlur Rahman, a prominent business personality in Bangladesh.

He had his school education in St. Gregory's High School, Dhaka and he passed Higher Secondary Certificate Examination in the commerce group from Notre Dame College. He set out abroad and qualified as BBA from Charles Strut University in Australia.

Mr. Md. Hasan, upon his return from abroad, keeps himself engaged as one of the Directors of those business enterprises that City Group has conglomerated for last 45 years. By dint of his endeavour Mr. Md. Hasan has, by now, assumed very significant role in the field of Finance and Banking as well as Corporate affairs of City Group.

Mr. Md. Hasan was the Chairman of Dhaka Insurance Company Ltd. from February 02, 2012 to August 28, 2014 and discharged the assigned duties and responsibilities very successfully there. He has been functioning as one of the Directors of Somoy Media Limited which is one of the renowned TV channels in the country.

Mr. Md. Hasan is one of the prominent members of Bhatary Golf & Country Club and President of The Gregarious Club, which is a premier division Basketball team in Bangladesh. He is the Senior Vice Chairman of Bangladesh Vegetable Oil Refiners and Vanaspati Manufacturers Association.



**Mr. Md. Abdur Rahman Sarker**  
Independent Director

Mr. Md. Abdur Rahman Sarker comes from a respectable Muslim family of Munshigonj. He started his career in 1973 as a Probationary Officer with Janata Bank Limited and afterwards, he served in National Bank Limited in different capacities over 25 years. Lastly, he appointed as Managing Director & CEO of the National Bank Limited and served the Bank for the period from 2007 to 2010. He also served Shahjalal Islami Bank Limited as Managing Director for the period of 2010-2013. He obtained M. A in Economics from Rajshahi University and has extensive banking experience of 40 years. He has travelled widely and attended different training programs and seminar at home and abroad.

**Mr. Md. Rafiqul Islam**

Independent Director

Mr. Md. Rafiqul Islam comes from a respectable Muslim family of Satkhira. He started his career in 1977 as a Senior Officer with Pubali Bank Limited and afterwards, he served at National Bank Limited, Prime Bank Limited, Jamuna Bank Limited and Al Arafah Islami Bank Limited in different capacities. He also served South Bangla Agriculture & Commerce Bank Limited as Managing Director & CEO. He obtained M. A from University of Dhaka in 1977 and has extensive banking experience of 40 years. Mr. Rafiqul Islam has travelled widely and attended different training programs and seminar at home and abroad.

**Mr. Obaidul Kabir Khan**

Independent Director

Mr. Obaidul Kabir Khan comes from a respectable Muslim family of Dhaka. He started his career in 1968 with National Insurance Company Limited and served the company in different capacities. He also served Sadharan Bima Corporation in different capacities. Later on he joined as Managing Director of Republic Insurance Company Limited and held the position for the period from 2004 to 2014. After that he appointed as Advisor of the Republic Insurance Company Limited and served upto December 31, 2018. He did his graduation from University of Dhaka in 1967. He has extensive professional experience over 49 years. Mr. Obaidul Kabir Khan has travelled widely and attended different training programs and seminar at home and abroad.



**Mirza Elias Uddin Ahmed**

MD &amp; CEO

Jamuna Bank Limited has appointed prominent banker Mr. Mirza Elias Uddin Ahmed as Managing Director & CEO with effect from October 21, 2019. Earlier Mr. Ahmed served the Bank in the capacities of Additional Managing Director and Deputy Managing Director for over 7 years.

A career Banker Mr. Ahmed's services in bank's evolved for over 34 years with all round exposure in most banking fields including Treasury, Risk Management, Operation & Services, Business, Fx and Credit.

Mr. Ahmed did his Master's in Management from the University of Dhaka. He started his banking career in 1985 with National Bank Limited. He then served Prime Bank Ltd. and Mercantile Bank Limited before joining Jamuna Bank Limited as SAVP in 2001. He also served as the Chairman of Jamuna Bank Capital Management Limited. He is a Diplomaed Associate of the Institute of Bankers Bangladesh and Founder General Secretary of Bangladesh Money Market Dealers Association (BAMDA). He was also the Chairman of Technical Committee of Primary Dealers Bangladesh Limited and member of Bangladesh Foreign Exchange Dealers' Association (BAFEDA). As the member secretary of Jamuna Bank Foundation, he also planned and implemented various CSR activities. He is also serving as the Chairman of a Day Care Centre set up for children of employees of private commercial banks titled 'Pushpita', operated in the Motijheel and Dilkusha areas of the capital, Dhaka.

Mr. Ahmed received extensive training on Bank Management at home and abroad and obtained higher education in Banking and Strategic Leadership. He is a widely travelled person and possesses vast knowledge of banking operations of many countries of the world.



# CHAIRMAN AND MANAGING DIRECTOR OF THE BANK



**Fazlur Rahman**  
Chairman

**Mirza Elias Uddin Ahmed**  
Managing Director & CEO



## DMD'S PROFILE



**Muhammad Shahidul Islam**  
Deputy Managing Director

Mr. Muhammad Shahidul Islam has been with Jamuna Bank Limited since September 2015. Currently he is one of the Deputy Managing Directors of the bank overseeing the business activities, particularly the lending and off-balance

sheet exposures that the bank undertakes in its usual course of business. Besides, he also oversees the bank's International, ICT, Card, NRB Banking & Foreign Remittance as well as Agent Banking Division's activities. Mr. Islam has been associated in commercial banking since early 80s when the private commercial banks started operating in the country. Prior to that, he worked in a development financing institution as a financial analyst for some time. He worked in some leading commercial banks in his long banking career which included IFIC bank Limited, Dutch-Bangla Bank Limited and Prime Bank Limited. Having graduated in business administration from IBA, Dhaka, a leading business school in the country, Mr. Islam pursued banking as a career when the country saw a major leap forward with the emergence of banking business in the private sector. In his career, Mr. Islam has worked in various fields of banking and held important positions. He has his contributions made in the policy framing and other

management issues of banks. He has always been keen to have his knowledge and skill transferred towards development of the organizations he worked for. He is an excellent trainer and considers it important to imparting training on a continuous basis towards up gradation of knowledge, skill and abilities of the human resources which, he believes, is the key to the success of an organization.



**Md. Abdus Salam**  
Deputy Managing Director

Md. Abdus Salam, eminent banker of the country, having over 32 years of professional experiences in different reputed commercial banks, is serving Jamuna Bank Limited (JBL) as Deputy Managing Director. He joined the services at JBL on June, 2010 in the rank and status of Executive Vice President. Mr. Salam has started his banking career with the then Islami Bank Bangladesh Ltd. as Probationary Officer in May 1989.

After that he served Social Islami Bank Ltd, Prime Bank Ltd. and Mercantile Bank Ltd. in different capacities. Mr. Salam has excellent academic track record. He completed Ph. D Fellow on 'Non-Performing Assets of Banks in Bangladesh' at Jahangirnagar University. He also completed his MBA from Central Queensland University, Sydney Australia in 2007 and completed his both graduation and post graduation degree in Economics from Jahangirnagar University. Mr. Salam has a long track record in branch banking, Foreign Trade, Credit and other core areas of banking. He has attended different training programmes and seminars at home and abroad. He is a member of Board of Governor's of the Institute of Business Administration (IBA) of Rajshahi University. He is also a life member of Bangladesh Economic Association, Bangladesh MBA Association and Ex-Carmichael College, Rangpur Students Association. He has also visited many countries including New Zealand, Malaysia, Hong Kong, Singapore and Australia.



**Md. Mofazzal Hossain**  
Deputy Managing Director

Mr. Md. Mofazzal Hossain, born in 1963 comes from a reputed family of Galachipa, Patuakhali. He earned his Bachelor and Masters degree in Management from Dhaka University. He started his brilliant career in Uttara Bank Limited in the year 1990 as Probationary Officer and later joined Jamuna Bank Limited on September, 2003 as Assistant Vice President. Over his 30 years bright career, he has worked in leading roles & positions and has been awarded many times for his outstanding contribution to both Uttara & Jamuna Bank Limited. During his career, Mr. Mofazzal has attended special training, workshops/ seminars in Foreign Trade & Credit Operations, Leaderships, Islami Banking Operations and others in home & abroad. He has visited and attended training and workshops in India, Singapore, Malaysia and UK. Mr. Mofazzal is also a Secretary of Lions Club and President of Azad Scatting Club in Dhaka.



## DIVISIONAL HEADS



**Md. Mukhlesur Rahman**  
Head of Credit  
Administration Division



**Fazle Quayum**  
Head of Corporate  
Division



**Ahmed Nawaz**  
Head of MIS Division



**Ashim Kumer Biswas**  
Chief Financial Officer



**Anupam Kanti Debnath**  
Head of ICC Division



**Md. Humayun Kabir**  
Head of Jamuna Bank  
Training Academy



**Syeed Zahid Hossain**  
Head of ICT Division



**Md. Abdus Sobhan**  
Head of NRB Banking



**M. A. Rouf**  
Company Secretary



**Mohammad Shamsur Rahman**  
Head of International Division



**Md. Shariful Ahsan**  
Head of SME Division



**Md. Masumul Goni**  
Head of Law &  
Recovery Division



**Md. Mehedi Hasan**  
Head of Treasury  
Division



**Uttam Kumar Saha**  
Head of Finance &  
Accounts Division



**Md. Shah Alam**  
Head of Risk  
Management Division



**Mohammad Saiful Malik**  
Head of Retail Banking  
Division



**Md. Prashanta Samir**  
Head of Credit Risk  
Management (CC) Division



**Md. Mamtaz Uddin Chowdhury**  
Head of Agricultural Loan Unit





**A. S. M. Humayun Kabir**  
Head of Trade Finance,  
Dhaka



**Adnan Mahmud  
Ashraf-Uz-Zaman**  
Head of Card & ADC Division



**Abdul Awal**  
Head of Monitoring  
Division



**Mohammed Mozammel  
Hoque**  
CEO, Jamuna Bank Securities Ltd.



**Pratul Biswas**  
Head of Treasury  
Back Office



**Md. Altaf Hossain**  
CEO (CC), Jamuna Bank  
Capital Management Ltd.



**Abul Faisal Mannan**  
Head of Human  
Resources Division



**Saleh Kabir Chowdhury**  
Head of Banking  
Operation Division



**Md. Ashaduzzaman**  
Head of Islami Banking  
Division



**Mohammad Nazmul  
Hassan**

Head of Offshore Banking



**Sajia Afrin Atique**

Head of ML & Terrorist  
Financing Prevention Division



**Md. Faruqur Rahman**

Head of General & Common  
Services Division (CC)



**Quzi Mohammad  
Taraqul Akbar**

Head of Share Division



**Sk. Rafejul Islam**

Head of Agent Banking  
Division (CC)



**Md. Sarwar Matin**

Head of PR & Brand  
Communication Division







# CHAIRMAN'S STATEMENT

**THE BOARD IS DELIGHTED TO OBSERVE THAT THE MANAGEMENT WAS HIGHLY FOCUSED TO THE GOALS, MADE STRATEGIES THAT WORKED WELL AND LEVERAGED ON THE STRENGTH AND CORE COMPETENCIES VERY WELL IN 2019.**





## CHAIRMAN'S STATEMENT



**Mr. Fazlur Rahman**  
Chairman

### Dear Shareholders,

AS-SALAMU-ALAIKUM

On behalf of the Board of Directors of the Bank, I am pleased to present before you the Annual Report of Jamuna Bank Limited for the year 2019.

In 2019, Jamuna Bank continued to deliver on its commitment to shareholders with an increased Return on Equity (ROE) of 14.80% and an Earnings per Share (EPS) of BDT 3.48. Bank's Net Asset Value Per Share (NAVPS) stood at BDT 22.90 which is a clear indication that the bank is on the right path of value creation. The Board has proposed a 15% Cash Dividend for approval at the forthcoming annual general meeting. The dividend declared is a clear affirmation of our commitment to deliver consistent better value to our shareholders.

The banking sector of Bangladesh has been exacerbated by the various difficulties i.e. drop in private sector credit growth; mounting liquidity stress; unabated non-performing loans (NPLs); massive loan rescheduling and writing-off; worrying capital inadequacy in certain banks. Beyond all these adversities, the Board is also delighted to observe that the management was highly focused to the goals, made strategies that worked well and leveraged on the strength and core competencies very well. It has been possible for a strong determination on the part of the Board of Directors, management of the bank, members of staff, support of customers and all the stakeholders.

The year 2019 was remarkable in terms of Bank's key performance indicators which showed significant growth over 2018. Total assets increased by 7.96% to BDT 242,928.46 million on

31 December 2019 from BDT 225,018.22 million on 31 December, 2018. The investment book of the Bank increased by 23.86% to BDT 39,200.61 million, of which investments in Government and approved securities is 27.40% amounting to BDT 35,299.27 million. The Bank was in regular efforts to explore different areas of credit operation and could maintain the credit portfolios of BDT 177,278.78 million in 2019 while it was BDT 165,402.85 million in 2018.

The Bank continues its endeavor for greater capital efficiency and shoring up its capital adequacy to enhance shareholders value. As per regulatory instruction, required capital of the Bank at the close of business on 31 December 2019 was BDT 22,684.15 million as against available core capital of BDT 15,620.00 million and supplementary capital of BDT 10,235.50 million making a total capital of BDT 25,855.50 million thereby showing a surplus capital/ equity of BDT 3,171.35 million at that date.

Net profit for the year ended 31 December, 2019, increased by 12.57% and stood at BDT 2,607.85 million, as compared to the net profit of BDT 2,316.69 million last year, due to increase core business income as compared to previous year. Operating profit reported a steady growth of 26.20% at BDT 5,841.84 million over the previous year with healthy operating revenue growth of 16.52%.

Besides, total non-performing loans ratio was 3.77% on December 31, 2018 while it was 3.70% in December 31, 2019.

Simultaneously, we are looking forward to further expand our activities to outreach the vast majorities who are yet to experience the banking benefits. Recently Jamuna Bank has formed "Agent Banking Division" & obtained the permission for conducting the Agent Banking services from Bangladesh Bank on 26th December, 2019 and is going to introduce Biometric based agent banking services using latest technology to fulfill the ever growing demand of customers in a cost-effective manner as a part of inclusive Banking in 2020, which will be further expanded in coming years.

The Board is fully aware of the competition in banking industry and realizes the need for improving the quality of service, developing the human resource, providing cutting edge technology in business process, introducing innovative products etc. to ensure customer satisfaction and in this regard, extending all co-operations including providing all policy support to the management. The bank is looking forward

to launching an internationally acclaimed Core Banking Solution (CBS) to enable customers a real time online platform in meeting their daily banking and transactions need. The bank is poised to let customers experience a modern age technology driven banking environment with wide range of banking, savings, deposits, loans and treasury, and investment products to meet their ever increasing need.

We believe in sharing of its fruits with the community it operates in and earns its benefits from. As part of its Corporate Social Responsibility, it allocates 3% pre-tax profit each year to serve the poor, needy and backward community members towards a better life. Jamuna Bank Foundation administers the CSR activities which covers a wide range of services and facilities to the people in need for education, health care and disaster relief.

In 2020, the global as well as Bangladesh's economic growth is expected to be significantly impacted by the spread of the COVID-19 and its resulting disruption of economic activities. However, the government has ramped up action plan to address the health emergency, protect people, especially the poorest and most vulnerable, and came up with various financial stimulus packages, scaled-up social protection programs and an easing of financial stress for fast economic recovery. We are committed to help the government tackle the pandemic, accelerate recovery, and build resilience. We expect that the outbreak can be brought under control as early as possible and the economic activities can run in full swing to recover the damage in the short span of time.

My sincere appreciation and gratitude to the shareholders, stakeholders and valued customers of the Bank for the trust and confidence bestowed on us and the co-operation and support extended to us. We are hopeful to meet the expectations of all in our journey ahead. On behalf of the Board of Directors, I also wish to extend my thanks to all level of employees of the Bank for their perseverance, hard work and dedication towards its development.

Thank you once again to be a part of Jamuna bank.



**Fazlur Rahman**  
Chairman





# MANAGING DIRECTOR & CEO'S REVIEW



## MANAGING DIRECTOR & CEO'S REVIEW



**Mirza Elias Uddin Ahmed**  
Managing Director & CEO

### **Bismillahir Rahmanir Rahim**

Assalamu Alaikum

The year 2019 has been quite significant for Jamuna Bank Limited. We followed a strategy to build a better future together with our clients and stakeholders. Sustainability has been one of our priorities and we were aware of clients who pursued the same goal and needed our support. Jamuna Bank continued to support its clients and improved remarkably in its 2019 performance with a firm belief that sustainability could be a way of business. The bank is keen to extend hands with others in the market who are holding similar views.

We entered into our 20th years of journey, I feel honored and proud to lead the Bank – a local bank striving to serve a million of lives every day in a meaningful and humane manner. To build

added value for our stakeholders with cutting edge products & services, our corporate office is now located at our own state-of-the-art Jamuna Bank Tower, Plot No. 14, Block-C, Bir Uttam A. K. Khandker Road, Gulshan-1, Dhaka 1212.

During 2019, Jamuna Bank made significant growth in its business volume and functional activities while keeping a keen eye on risk adjusted return. The balanced approach saw better risk management capabilities in terms of asset and NPL management which translated into a loan book grown by over 7.18% with a relatively reduced infection ratio of 3.70% as opposed to 3.77% in 2018. However, in 2019, Import slightly decreased to USD 1,483.48 million registering a downward growth of 5.46% as compared to USD 1,569.12 million in 2018. Besides, aggregate exports slightly dropped to USD 1,231.07 million



from USD 1277.95 million in 2018 registering a downward growth of 3.67%. Against a difficult backdrop that included intensified US-China trade and technology tensions as well as uncertainty on Brexit, momentum in global activity played an important role in bringing down the import & export value.

Bangladesh is steadily maintaining economic growth. In FY2018-19, the country achieved, GDP growth at the record highest 8.15 percent which was 7.86 percent in the previous fiscal year. Continuing the earlier trend, the average per capita national income increased to US\$1,909 in FY2018-19, up by US\$58 from the previous fiscal year.

The indicators of the banking sector show some improvement at the end of Q2FY20, as reflected by the reduction in non-performing loans (NPLs), enhancement in liquidity condition, stability in capital adequacy and improvement in provision maintained. During Q2FY20 overall NPL went down, driven by state-owned commercial banks (SCBs), and private commercial banks (PCBs). The overall NPL of the banking industry dropped by 2.7 percentage to 9.32 percent in Q2FY20. The reduction of NPLs was affiliated with "One Time Exit Policy" for bad loan rescheduling offered by Bangladesh Bank at the beginning of FY20 and scaled up efforts for loan recovery by banks. At the end of Q2FY20, gross NPL for both SCBs and PCBs went down to 23.86 percent and 5.78 percent from that of 31.52 percent and 7.43 percent respectively in Q1FY20. Overall capitalization of the banking sector remains stable at the end of Q2FY20. The capital to risk-weighted asset ratio (CRAR) stood at 11.6 percent in Q2FY20 and remained almost unchanged from Q1FY20. The profitability of the banking industry improved at the end of December 2019 compared to that of last year. Both return on asset (ROA) and return on equity (ROE) for SCBs improved from -29.6 percent and -1.3 percent at the end December 2018 to -13.7 percent and -0.6 percent respectively at the end December 2019. However, ROA and ROE for PCBs remained almost unchanged to 0.77 percent and 11.16 percent respectively at the end of December 2019.

Jamuna Bank was in regular efforts to explore different areas of credit operation and could maintain the credit portfolios of BDT177,278.78 million in 2019 while it was BDT 165,402.80 million in 2018. The growth is largely driven by healthy growth in the Corporate advances by 5.95%, SME advances by 8.09%, Retail Banking by 34.16% and Agricultural and Micro advances by 29.36%. Corporate advances comprised of 76.85% of total loans and grew marginally by 5.95% to BDT

136,247.44 million, SME advances comprised 14.53% of total loans and increased by 8.09% to BDT 25,761.08 million, Agricultural and Micro advances grew by 29.36% to BDT 2,632.51 million and constituted 1.48% of total loans.

Total assets increased by 7.96% to BDT 242,928.47 million on 31 December 2019 from BDT 225,018.22 million on 31 December, 2018. The investment book of the Bank increased by 23.86% to BDT 39,200.61million, of which investments in Government and approved securities is 27.40% amounting to BDT 35,299.27 million and Others investment slightly reduced by 1.01%.

On the other hand, The total deposits of the Bank increased by 7.70% to BDT 202,509.52 million against BDT 188,034.30 million last year. Short notice deposits reported a strong growth of 25.61% to BDT 11,163.54 million, Fixed/Mudaraba fixed deposits increased by 4.70% to BDT 86,756.94 million, while Current & Other Accounts deposits reported increase of 1.92% to BDT 31,931.94 million. Besides, Savings/Mudaraba savings bank deposits reported a strong growth of 12.36% to BDT 18,218.47 million.

The Bank continues its endeavor for greater capital efficiency and shoring up its capital adequacy to enhance shareholder value. As per above instruction, required capital of the Bank at the close of business on 31 December 2019 was BDT 25,855.50 million as against available core capital of BDT 15,620.00 million and supplementary capital of BDT 10,235.50 million making a total capital of BDT 25,855.50 million thereby showing a surplus capital/ equity of BDT 3,171.30 million at that date. In percentage, Jamuna Bank Limited could maintain Capital Adequacy ratio of 14.25 percent as at 31.12.2019, which was 1.75 percent higher than that of Minimum Total Required Capital Adequacy Ratio (CAR).

The Bank met or exceeded almost all of its published objectives for 2019. Net profit for the year ended 31 December, 2019, increased by 12.57% and stood at BDT 2,607.85 million, as compared to the net profit of BDT 2,316.70 million last year, due to increase core business income as compared to previous year. Operating profit reported a healthy growth of 26.20% at BDT 5,841.84 million over the previous year with steady operating revenue growth of 16.52%.

Operating revenue rose from BDT 9,817.78 million in the year 2018 to BDT11,439.53 million in the year 2019. Net interest income (NII) rose 20.54% from BDT 5,337.27 million in the year 2018 to BDT 6,433.56 million in the year 2019. Operating

expenses rose 7.88% from BDT 5,188.77 million in the year 2018 to BDT 5,597.68 million in the year 2019 as the Bank continued to invest in branch infrastructure, technology and human capital to support its business growth. Steady growth in operating revenues despite higher operating expenses this year enabled the Bank's operating profit to grow by 26.20% to BDT 5,841.84 million from BDT 4,629.01 million in the year 2018.

While in 2019 we had our focus on improved customer service, business, profitability, asset quality, risk management capabilities and increased share holders' value, we were also not oblivious to our responsibility to the community in which we belong and derive out benefits from. We allocated greater fund and diversified our CSR activities to serve larger number of poor, destitute and underprivileged segment of people through Jamuna Bank Foundation. The activities included wide variety of support to the people-in-need for education, health care, disaster relief, blankets in cold season etc. Besides, the Foundation has set up an old home, a Kidney dialysis center, schools, sewing training center, computer training center etc to serve the poor and the underprivileged. As part of its campaign, the Foundation holds medical camps throughout the country on regular intervals to provide health support to the poor segment of the communities. Besides, blood donation, anti-drug campaign, seminars, children's art competition etc are held on regular intervals and sometimes to mark occasions of national important days. The above activities are widely hailed and recognized as one of the most comprehensive CSR activities by a bank.

In order to cater to the needs of our fast evolving customers and as a part of our digitalization effort, we are in process of implementing TCSBaNCS, a core banking solution of high international standard used globally. We expect to launch the CBS sometime in 2020. Our customers will be able to use a wide range of digital online services including real time online transactions and have access to their accounts round the clock. We are looking forward to let our customers experience the best online banking facilities by providing value added services such as SWIFT, ATM, National Payment Switch, VISA card, Mobile Financial Services, SMS banking, Internet banking, BACH & EFTN, RTGS in a highly secured environment. We are expecting that the transformation will enable our clients to enjoy the most modern, secured and versatile real time online financial services and meet most of their banking needs at their utmost convenience.

Simultaneously, we are looking forward to further expand our activities to outreach the vast majorities who are yet to experience the banking benefits. Recently Jamuna Bank has formed "Agent Banking Division" & obtained the permission for conducting the Agent Banking services from Bangladesh Bank on 26th December, 2019 and is going to introduce Biometric based agent banking services using latest technology to fulfil the ever increasing demand of customers in a cost-effective manner as a part of inclusive Banking in 2020, which will be further expanded in years to come.

As a financial institution in one of the fastest developing economy, we need to play our due role in supporting the country to achieve sustainable development goals which is a universal call to action to end poverty, protect the planet and ensure that all people enjoy peace and prosperity. We believe that as we grow and improve, with others in the industry, we should be able to help our economy expand and grow more resilient driven by strong private consumption, investment and remittance inflows.

In 2020, the Covid-19 virus outbreak has caused some uncertainty throughout the globe. The banking industry is likely to face a challenging operating environment and lower profitability in 2020. If the outbreak is contained within a short span of time, there would be only a modest shaving to total income growth. To respond to the situation, our priorities are clear. Based on our financial strength, we aim to continue to support our clients, look after our people, manage our bank in line with the interests of our shareholders and play our part in limiting the impact of this deadly virus in our communities. We are determined to help all our stakeholders to confront this challenge.

Let me acknowledge with deep gratitude the unwavering policy support and guidance we received from the Honorable Board of Directors of Jamuna Bank Limited while we proceeded in our growth trajectory and consolidated position with impressive results. I also take this opportunity to thank all our customers who had reposed their trust on us and extended all co-operation. Lastly, I thank my colleagues, the customers and all the stakeholders, it was their concerted effort that we made these achievements possible.



**Mirza Elias Uddin Ahmed**  
Managing Director & CEO



# INTEGRATED REPORT

**We are pleased to present our shareholders with the 2019 Annual Report in the form of an 'Integrated Report' Jamuna Bank Limited and its subsidiaries**

## Integrated Reporting

Traditionally, reporting in the banking industry has focused on financial capital and, to some extent, human capital. With the emergence of a digitized world and the notion of the banks themselves under threat of disintermediation, careful consideration of the use of, and effects on, other capitals is increasingly important.

Reporting on the role of the resources and relationships used and affected by an organization, referred to collectively as “the capitals”, and their role in value creation over time is a fundamental concept in the International Integrated Reporting Council's (IIRC's) International Integrated Reporting (<IR>) Framework (“the Framework”).

The aim of our integrated reporting approach is to enable our stakeholders, including investors, to make a more informed assessment of the value of Jamuna Bank and its prospects. In a nutshell, this report ensures accurate measurement of operational, financial and sustainable performance against our strategy and the matters we consider to be most material to the sustainability of our Bank.

Annual Report 2019 of Jamuna Bank Ltd. has been presented as an 'Integrated Report' with the purpose of expressing how the Bank has effectively managed its business to deliver consistent value to its stakeholders. It encompasses the efforts the company has undertaken towards contributing to economic prosperity, environmental sustainability and social well-being for a brighter and more optimistic future.

## Scope of the Report

In presenting the Integrated Report, we have referred to the guidelines issued by the Institute of Chartered Accountants of Bangladesh (ICAB) in the form of 'Integrated Reporting Checklist', which is in congruence with the integrated reporting framework prototype issued by the International Integrated Reporting Council (IIRC). The detailed report is attached at the end of this book.

To explain the Company's operations and financial performance, financial information has been extracted from the Audited Financial Statements for the financial year ended 2019 with relevant comparative information. The financial statements consistently complying with the requirements of:

- Bangladesh Accounting Standards (BASs) and Bangladesh Financial Reporting Standards (BFRSs),
- Companies Act 1994;
- BRPD and other circulars of Bangladesh Bank;
- Securities and Exchange Rules 1987;
- Corporate Governance Code issued by BSEC.
- Income Tax Ordinance 1984;
- Income Tax Rules 1984;
- Relevant rules & regulations of Bangladesh Bank (The Central Bank);
- And other applicable laws and regulations of the land.

The disclosure of the non-financial information has been extracted from the internally-maintained records reported for the statement of financial position, unless otherwise stated that it has been extracted from a reliable source.

To report our corporate governance practices, we have drawn reference from the revised Corporate Governance Guidelines (CGG) issued by Bangladesh Securities and Exchange Commission (BSEC).

The scope of our Annual Report comprises of activities that have been carried out within the geographical boundaries of Bangladesh and places where we have got subsidiaries.

### External Assurance

Jamuna Bank has obtained external assurance on the following reports in the reporting period under consideration:

Sl. No.	Description of Report	External Assurance
01	Audit Report on Financial Statements	Khan Wahab Shafique Rahman & co., Chartered Accountants
02	Corporate Governance Compliance Certificate	ACNABIN Chartered Accounts
03	Audit Report on Provident Fund	ACNABIN Chartered Accounts
04	Audit Report on Gratuity fund	ACNABIN Chartered Accounts
05	Credit Rating	Credit Rating Agency of Bangladesh Ltd.

### Availability of the Annual Report

The soft copy of the Annual Report is sent to all the shareholders, prior to holding the Annual General Meeting, giving required period of notice. Soft copy of the report is also available in our website, <https://jamunabankbd.com/>





SEVERAL EMERGENCY MEETINGS WERE HELD IN THE AFTERNOON TO DISCUSS THE SITUATION AND TO COORDINATE THE RESPONSE. THE MEETINGS WERE ATTENDED BY REPRESENTATIVES FROM THE GOVERNMENT, THE CENTRAL BANK, AND THE PRIVATE SECTOR. THE GOVERNMENT HAS DECIDED TO TAKE A PRUDENT AND RESPONSIBLE APPROACH TO THE CURRENT CHALLENGES. THE CENTRAL BANK IS MONITORING THE SITUATION CLOSELY AND IS READY TO TAKE ANY NECESSARY MEASURES TO MAINTAIN FINANCIAL STABILITY. THE PRIVATE SECTOR IS BEING ENCOURAGED TO CONTINUE TO OPERATE NORMALLY AND TO SUPPORT THE GOVERNMENT'S EFFORTS TO OVERCOME THE CURRENT DIFFICULTIES. THE GOVERNMENT HAS ALSO DECIDED TO IMPLEMENT A SERIES OF MEASURES TO SUPPORT THE ECONOMY AND TO PROTECT THE INTERESTS OF THE PEOPLE. THESE MEASURES INCLUDE A REDUCTION IN GOVERNMENT EXPENDITURE, A REVIEW OF GOVERNMENT POLICIES, AND A FOCUS ON PROMOTING ECONOMIC GROWTH AND EMPLOYMENT. THE GOVERNMENT IS CONFIDENT THAT IT WILL BE ABLE TO OVERCOME THE CURRENT CHALLENGES AND TO RECOVER FROM THE CURRENT DIFFICULTIES. THE GOVERNMENT HAS ALSO DECIDED TO IMPLEMENT A SERIES OF MEASURES TO SUPPORT THE ECONOMY AND TO PROTECT THE INTERESTS OF THE PEOPLE. THESE MEASURES INCLUDE A REDUCTION IN GOVERNMENT EXPENDITURE, A REVIEW OF GOVERNMENT POLICIES, AND A FOCUS ON PROMOTING ECONOMIC GROWTH AND EMPLOYMENT. THE GOVERNMENT IS CONFIDENT THAT IT WILL BE ABLE TO OVERCOME THE CURRENT CHALLENGES AND TO RECOVER FROM THE CURRENT DIFFICULTIES.



# FINANCIAL HIGHLIGHTS- JBL & JBL (CONSOLIDATED)

	JBL			JBL (Consolidated)		
	2019	2018	Changes 2019 to 2018 (%)	2019	2018	Changes 2019 to 2018 (%)
	Taka In BDT Million			Taka In BDT Million		
Performance during the year						
Interest income	17,825.53	14,993.70	18.89	17,842.68	15,025.93	18.75
Interest expenses	11,391.97	9,656.43	17.97	11,391.97	9,656.43	17.97
Net interest income	6,433.56	5,337.27	20.54	6,450.72	5,369.50	20.14
Investment income	2,322.40	1,836.38	26.47	2,331.91	1,858.51	25.47
Other income	2,683.56	2,644.13	1.49	2,703.23	2,666.39	1.38
Operating income	11,439.53	9,817.78	16.52	11,485.86	9,894.39	16.08
Operating expenses	5,597.68	5,188.77	7.88	5,628.63	5,217.21	7.89
Profit before provision and tax	5,841.84	4,629.01	26.20	5,857.24	4,677.19	25.23
Provision for loans and assets	1,061.94	1,023.34	3.77	1,143.69	1,075.04	6.39
Profit after provision before tax	4,779.90	3,605.68	32.57	4,713.55	3,602.14	30.85
Tax including deferred tax	2,172.05	1,288.98	68.51	2,181.12	1,305.02	67.13
Profit after contribution to foundation and tax	2,607.85	2,316.69	12.57	2,532.43	2,297.12	10.24
At the end year						
Total Shareholders' Equity	17,160.59	18,073.50	-5.05	17,056.78	18,045.12	-5.48
Total Liability	225,767.88	206,944.71	9.10	226,209.64	207,305.51	9.12
Deposits	202,509.52	188,034.30	7.70	202,498.87	188,016.33	7.70
Loans and Advances	177,278.78	165,402.85	7.18	178,484.95	166,601.47	7.13
Investments	39,200.61	31,648.68	23.86	39,444.10	31,878.90	23.73
Property, Plant and Equipment	3,217.47	2,614.52	23.06	3,498.35	2,895.94	20.80
Current Assets	161,729.41	130,437.96	23.99	164,074.77	132,624.07	23.71
Total Assets	242,928.46	225,018.22	7.96	243,266.42	225,350.63	7.95
Statutory Ratios (%)						
Capital Adequacy Ratios (CAR)	14.25	13.58	4.90	14.26	13.61	4.81
Required Minimum Capital Adequacy Ratios (MCAR)	12.50	11.88	5.22	12.50	11.88	5.22
Share Information						
Earnings Per Share (Taka)	3.48	3.09	12.57	3.38	3.07	10.24
Dividend (%)	15.00%	20.00%	-25.00	15.00%	20.00%	-25.00
Net Assets Value Per Share (Taka)	22.90	24.12	-5.05	22.77	24.09	-5.48
Net Operating Cash flow per share (Taka)	7.92	-0.09	100.00	7.93	-0.02	100.00
Key Ratios (%)						
Non Performing Loan	3.70	3.77	-1.78	3.68	3.74	-1.74
Return on Average Shareholders' Fund/Equity (after tax)	14.80	13.83	7.05	14.43	13.73	5.12
Return on Average Assets (after tax)	1.11	1.10	1.53	1.08	1.09	-0.48
Return on Average Investment	6.56	6.36	3.01	6.54	6.40	2.25



## 5(FIVE) YEARS KEY FINANCIAL DATA & RATIOS- JBL (CONSOLIADATED)

Particulars	YR- 2019	YR- 2018	YR- 2017	YR- 2016	YR- 2015
<b>Income statement Information:</b>					
Interest income	17,842.68	15,025.93	11,472.09	9,709.01	9,902.69
Interest expenses	11,391.97	9,656.43	7,625.48	7,142.30	8,194.85
Net interest income	6,450.72	5,369.50	3,846.61	2,566.71	1,707.84
Income from Investment	2,331.91	1,858.51	2,604.79	3,748.12	3,794.17
Non interest income	2,703.23	2,666.39	2,414.13	1,874.15	1,616.00
Total Operating Income	11,485.86	9,894.39	8,865.54	8,188.98	7,118.01
Total Operating Expenses	5,628.63	5,217.21	4,580.55	4,053.50	3,414.13
Profit before provision and tax	5,857.24	4,677.19	4,284.99	4,135.48	3,703.88
Provision for loans and assets	1,143.69	1,075.04	802.57	1,315.82	1,516.65
Profit before tax	4,713.55	3,602.14	3,482.42	2,819.66	2,187.23
Tax including deferred tax	2,181.12	1,305.02	1,405.83	1,028.61	544.38
Profit after tax	2,532.43	2,297.12	2,076.58	1,791.05	1,642.85
<b>Balance Sheet Information:</b>					
Authorized Capital	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00
Paid up Capital	7,492.26	7,492.26	6,141.19	6,141.19	6,141.19
Reserve & Retained surplus	9,564.53	10,552.86	9,283.36	9,643.06	9,588.08
Total Shareholders' Equity	17,056.78	18,045.12	15,424.56	15,784.25	15,729.27
Deposits	202,498.87	188,016.33	167,563.85	141,505.95	118,844.00
Total liabilities	226,209.64	207,305.51	182,244.64	153,396.06	127,704.74
Total liabilities & Shareholders' equity	243,266.42	225,350.63	197,669.20	169,180.32	143,434.02
Long Term Liabilities	54,442.06	50,392.93	80,183.16	65,793.74	41,947.62
Loans and advances	178,484.95	166,601.47	143,488.81	118,293.78	88,428.80
Investments	39,444.10	31,878.90	26,240.79	30,315.15	34,926.34
Property, Plant and Equipment	3,498.35	2,895.94	2,791.93	2,514.97	2,512.99
Total Assets	243,266.42	225,350.63	197,669.20	169,180.32	143,434.02
Earning Assets	176,571.03	167,607.99	148,099.29	117,821.36	84,181.69
Current Assets	164,074.77	132,624.07	116,126.24	101,971.64	81,052.13
<b>Foreign Trade Information:</b>					
Import	125,264.80	130,242.30	105,609.10	87,479.60	70,296.40
Export	103,951.30	106,070.70	80,459.30	74,317.50	67,080.80
Remittance	18,175.60	15,000.00	16,837.76	12,030.00	11,726.70
Guarantee	16,784.40	20,354.90	17,202.20	11,921.30	9,406.30
<b>Capital Information :</b>					
Total Risk weighted Assets	180,739.24	194,137.86	168,137.76	145,591.93	114,821.97
Core Capital (Tier-I)	15,515.89	14,472.53	12,179.70	11,359.22	10,773.83
Supplementary Capital (Tier-II)	10,256.14	11,940.74	7,721.91	4,398.76	3,851.99

Particulars	YR- 2019	YR- 2018	YR- 2017	YR- 2016	YR- 2015
Total Capital	25,772.03	26,413.27	19,901.61	15,757.97	14,625.82
Tier-I Capital Ratio	8.58	7.45	7.24	7.80	9.38
Tier-II Capital Ratio	5.67	6.15	4.59	3.02	3.35
Capital Adequacy Ratio (CAR)	14.26	13.61	11.84	10.82	12.74
<b>Credit Quality Information:</b>					
Volume of Non-performing Loans (NPLs)	6,559.46	6,231.12	5,725.10	4,743.50	5,839.60
% of NPLs to total Loan & Advances	3.68	3.74	3.99	4.01	6.60
Provision for Un-classified Loans	2,155.48	2,711.73	2,365.58	1,875.60	1,274.22
Provision for Classified Loans	3,214.54	1,662.39	1,799.71	1,608.11	1,549.91
<b>Share information:</b>					
No. of Share Outstanding	749.23	749.23	614.12	614.12	614.12
No. of Shareholders' (actual)	22,416	24,953	26,229	31,981	38,596
Dividend:	15.00%	20.00%	22.00%	20.50%	19.50%
Cash (%)	15.00%	20.00%	0.00%	20.50%	19.50%
Bonus (%)	0.00%	0.00%	22.00%	0.00%	0.00%
Effective Dividend Ratio	21.71%	22.72%	21.92%	19.50%	21.75%
Market capitalization	13,860.67	13,186.37	13,510.63	9,586.40	7,424.71
Market price per Share (Taka)	18.50	17.60	22.00	15.61	12.09
Earning per Share Taka (EPS)	3.38	3.07	2.77	2.92	2.68
Book value per Share/ NAV (Taka)	22.77	24.09	20.59	25.70	25.61
Price Earning Ratio (Times)	5.47	5.74	7.94	5.35	4.52
<b>Key Financial Ratios Information:</b>					
Net interest margin on average earning assets	3.75	3.40	2.89	2.54	2.08
Earning base in average assets	73.45	74.63	72.49	64.62	57.93
Burden Coverage ratio	58.25	60.33	70.94	75.55	70.41
Cost-income ratio	49.00	52.73	50.48	48.41	47.35
Credit-deposit ratio	88.14	88.61	85.63	83.60	74.41
Loans to assets ratio	73.37	73.93	72.59	69.92	61.65
Weighted average interest rate of loan	11.23	10.66	9.54	10.36	12.07
Weighted average interest rate of deposits	6.48	5.88	5.60	5.60	6.75
Asset Utilization ratio	4.90	4.68	4.83	5.24	5.02
Leverage ratio (times)	7.49	7.91	8.51	10.08	9.37
Net profit margin (after tax)	22.05	23.22	23.42	21.90	23.08
Current Ratio	0.96	0.85	1.14	1.16	0.95
Debt Equity Ratio	13.26	11.49	11.82	9.72	8.12
Per employee profit (after tax)	0.83	0.81	0.80	0.73	0.71
Dividend cover ratio (times)	2.25	1.53	1.54	1.42	1.37



Particulars	YR- 2019	YR- 2018	YR- 2017	YR- 2016	YR- 2015
Return on risk weighted assets (after tax)	1.40	1.18	1.24	1.23	1.43
Return on average investment	6.54	6.40	9.21	11.49	10.11
Return on average assets (after tax)	1.08	1.09	1.13	1.15	1.16
Return on average equity (after tax)	14.43	13.73	13.31	11.38	12.37
Other Information:					
Number of branches (Incl. SME/Agri Br. )	141	132	122	112	102
No. of Islamic Banking branches	2	2	2	2	2
Number of employees	3,064	2,824	2,592	2,452	2,304
Number of foreign correspondents	850	875	901	897	880
Average Earning Assets	172,089.51	157,853.64	132,960.32	101,001.52	82,072.12
Average Total Assets	234,308.52	211,509.91	183,424.76	156,307.17	141,664.72
Average Deposits	195,257.60	177,790.09	154,534.90	130,174.98	116,735.23
Average Investment	35,661.50	29,059.84	28,277.97	32,620.75	37,546.48
Average Advances	172,543.21	155,045.14	130,891.29	103,361.29	83,730.55
Average Equity	17,550.95	16,734.84	15,604.41	15,756.76	13,280.07

\* Previous years figure have been re-arranged to conform present year presentation.

## 5(FIVE) YEARS KEY FINANCIAL DATA & RATIOS- JBL (SOLO)

Particulars	YR- 2019	YR- 2018	YR- 2017	YR- 2016	YR- 2015
<b>Income statement Information:</b>					
Interest income	17,825.53	14,993.70	11,424.65	9,687.22	9,807.08
Interest expenses	11,391.97	9,656.43	7,625.48	7,142.30	8,194.85
Net interest income	6,433.56	5,337.27	3,799.17	2,544.92	1,612.23
Income from Investment	2,322.40	1,836.38	2,615.20	3,735.87	3,783.69
Non interest income	2,683.56	2,644.13	2,365.58	1,835.02	1,580.28
Total Operating Income	11,439.53	9,817.78	8,779.95	8,115.81	6,976.20
Total Operating Expenses	5,597.68	5,188.77	4,549.43	4,025.54	3,391.07
Profit before provision and tax	5,841.84	4,629.01	4,230.52	4,090.27	3,585.13
Provision for loans and assets	1,061.94	1,023.34	839.06	1,204.91	1,442.07
Profit before tax	4,779.90	3,605.68	3,391.46	2,885.36	2,143.06
Tax including deferred tax	2,172.05	1,288.98	1,370.45	1,009.00	500.60
Profit after tax	2,607.85	2,316.69	2,021.01	1,876.36	1,642.46
<b>Balance Sheet Information:</b>					
Authorized Capital	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00
Paid up Capital	7,492.26	7,492.26	6,141.19	6,141.19	6,141.19
Reserve & Retained surplus	9,668.33	10,581.25	9,292.18	9,707.45	9,567.16
Total Shareholders' Equity	17,160.59	18,073.50	15,433.37	15,848.64	15,708.35
Deposits	202,509.52	188,034.30	167,571.33	141,550.96	118,849.18
Total liabilities	225,767.88	206,944.71	181,625.17	152,569.66	127,150.82
Total liabilities & Shareholders' equity	242,928.46	225,018.22	197,058.54	168,418.30	142,859.17
Long Term Liabilities	55,318.82	51,124.25	80,603.64	65,981.97	42,106.07
Loans and advances	177,278.78	165,402.85	142,252.94	117,099.61	87,252.28
Investments	39,200.61	31,648.68	26,061.92	30,113.97	34,722.81
Property, Plant and Equipment	3,217.47	2,614.52	2,509.81	2,231.61	2,228.09
Total Assets	242,928.46	225,018.22	197,058.54	168,418.30	142,859.17
Earning Assets	175,364.86	166,409.37	146,863.42	116,627.19	83,005.17
Current Assets	161,729.41	130,437.96	113,977.23	99,904.75	79,203.65
<b>Foreign Trade Information:</b>					
Import	125,264.80	130,242.30	105,609.10	87,479.60	70,296.40
Export	103,951.30	106,070.70	80,459.30	74,317.50	67,080.80
Remittance	18,175.60	15,000.00	16,837.76	12,030.00	11,726.70
Guarantee	16,784.40	20,354.90	17,202.20	11,920.00	9,406.30
<b>Capital Information :</b>					
Total Risk weighted Assets	181,473.19	194,591.35	167,675.45	144,657.44	113,806.38
Core Capital (Tier-I)	15,619.98	14,508.33	12,188.51	11,423.60	10,752.90
Supplementary Capital (Tier-II)	10,235.48	11,921.74	7,705.61	4,385.64	3,844.06



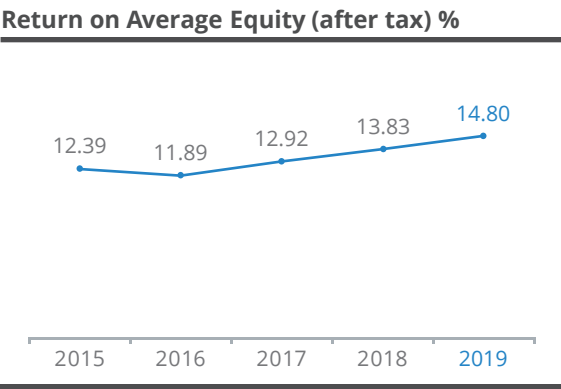
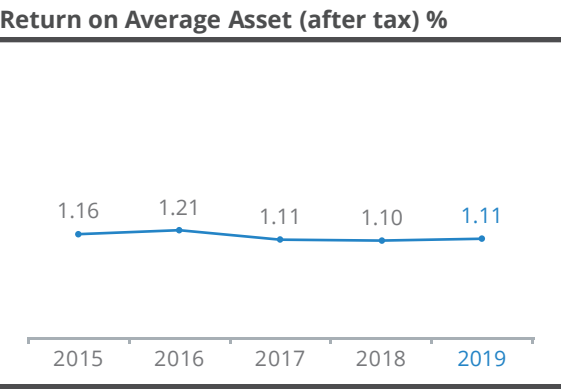
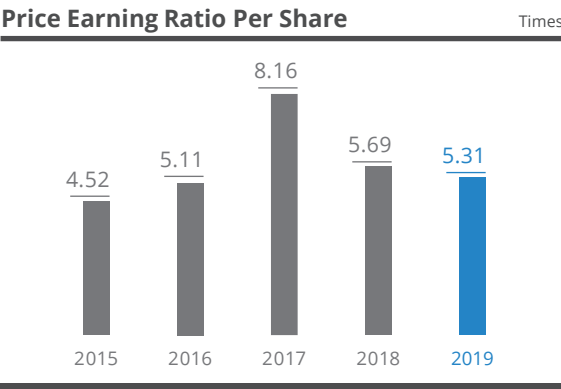
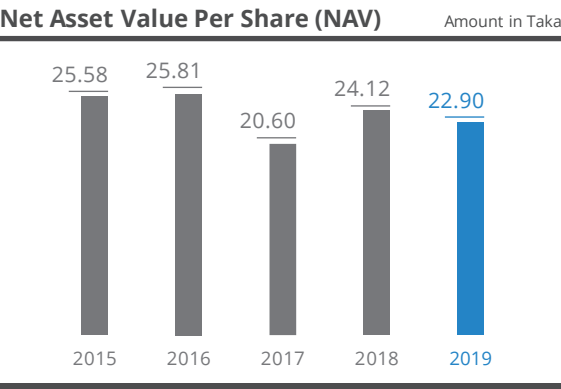
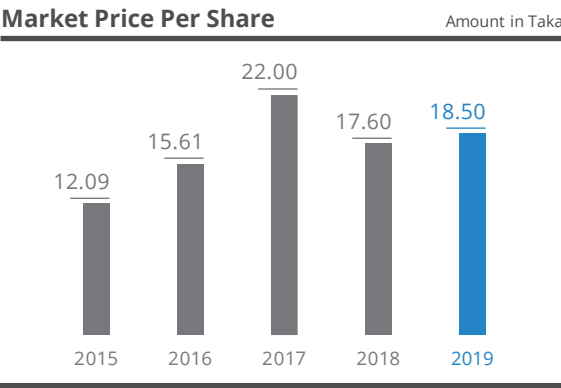
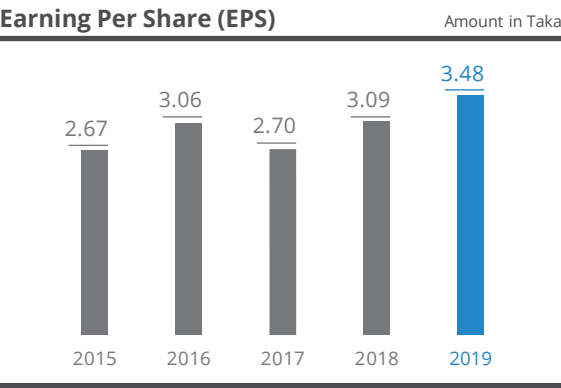
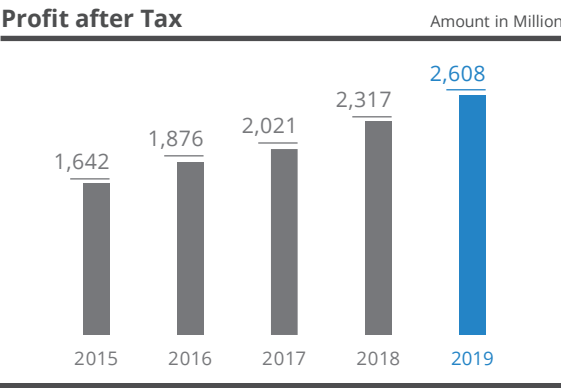
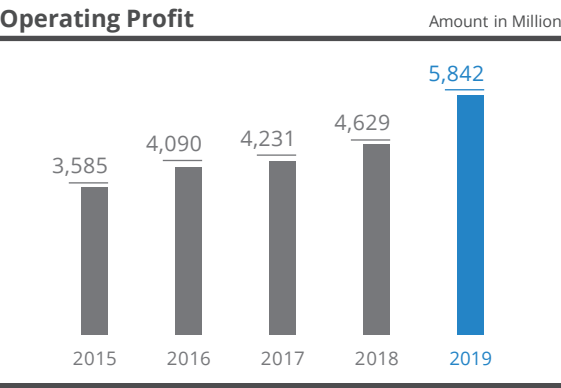
Particulars	YR- 2019	YR- 2018	YR- 2017	YR- 2016	YR- 2015
Total Capital	25,855.46	26,430.07	19,894.12	15,809.24	14,596.96
Tier-I Capital Ratio	8.61	7.46	7.27	7.90	9.45
Tier-II Capital Ratio	5.64	6.13	4.60	3.03	3.38
Capital Adequacy Ratio (CAR)	14.25	13.58	11.86	10.93	12.83
<b>Credit Quality Information:</b>					
Volume of Non-performing Loans (NPLs)	6,559.46	6,231.12	5,725.10	4,743.50	5,839.60
% of NPLs to total Loan & Advances	3.70	3.77	4.02	4.05	6.69
Provision for Un-classified Loans	2,155.48	2,711.73	2,365.58	1,875.60	1,274.22
Provision for Classified Loans	3,214.54	1,662.39	1,799.71	1,608.11	1,549.91
<b>Share information:</b>					
No. of Share Outstanding	749.23	749.23	614.12	614.12	614.12
No. of Shareholders' (actual)	22,416	24,953	26,229	31,981	38,596
Total Dividend:	15.00%	20.00%	22.00%	20.50%	19.50%
Cash (%)	15.00%	20.00%	0.00%	20.50%	19.50%
Bonus (%)	0.00%	0.00%	22.00%	0.00%	0.00%
Effective Dividend Ratio	23.10%	23.14%	22.07%	20.54%	21.38%
Market capitalization	13,860.67	13,186.37	13,510.63	9,586.40	7,424.71
Market price per Share (Taka)	18.50	17.60	22.00	15.61	12.09
Earning per Share Taka (EPS)	3.48	3.09	2.70	3.06	2.67
Book value per Share/ NAV (Taka)	22.90	24.12	20.60	25.81	25.58
Price Earning Ratio (Times)	5.31	5.69	8.16	5.11	4.52
<b>Key Financial Ratios Information:</b>					
Net interest margin on average earning assets	3.76	3.41	2.88	2.55	1.99
Earning base in average assets	73.04	74.22	72.10	64.13	57.32
Burden Coverage ratio	58.22	60.23	70.34	75.09	69.82
Cost-income ratio	48.93	52.85	50.62	48.50	47.98
Credit-deposit ratio	84.97	84.59	85.15	84.03	73.41
Loans to assets ratio	72.98	73.51	72.19	69.53	61.08
Weighted average interest rate of loan	11.23	10.66	9.54	10.36	12.07
Weighted average interest rate of deposits	6.48	5.88	5.60	5.60	6.75
Asset Utilization ratio	4.89	4.65	4.80	5.21	4.94
Leverage ratio (times)	7.53	7.94	8.56	10.14	9.39
Net profit margin (after tax)	22.80	23.60	23.02	23.12	23.54
Current Ratio	0.95	0.84	1.13	1.15	0.93
Debt Equity Ratio	13.16	11.45	11.77	9.63	8.09
Per employee deposit	66.42	66.99	65.10	58.18	51.99
Per employee operating profit	1.92	1.65	1.64	1.68	1.57

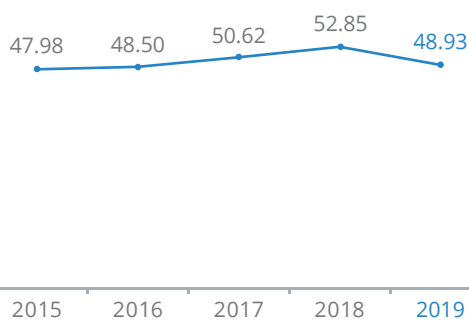
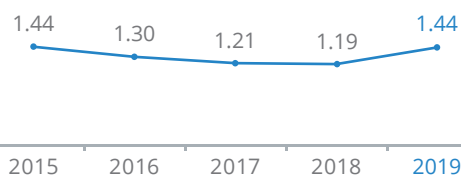
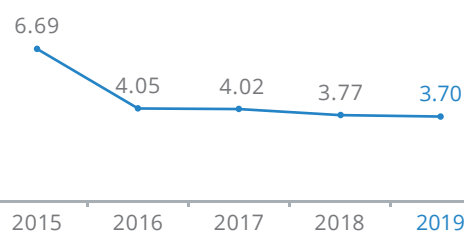
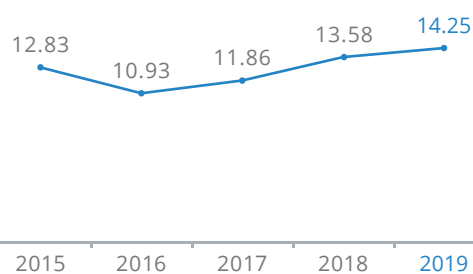
Particulars	YR- 2019	YR- 2018	YR- 2017	YR- 2016	YR- 2015
Per employee overhead cost	1.84	1.85	1.77	1.65	1.48
Dividend cover ratio (times)	2.32	1.55	1.50	1.49	1.37
Return on risk weighted assets (after tax)	1.44	1.19	1.21	1.30	1.44
Return on average investment	6.56	6.36	9.31	11.52	10.13
Return on average assets (after tax)	1.11	1.10	1.11	1.21	1.16
Return on average equity (after tax)	14.80	13.83	12.92	11.89	12.39
Other Information:					
Number of branches	141	132	122	112	102
No. of Islamic Banking branches	2	2	2	2	2
Number of employees	3,049	2,807	2,574	2,433	2,286
Number of foreign correspondents	850	875	901	897	880
Average Earning Assets	170,887.11	156,636.40	131,745.30	99,816.18	80,917.61
Average Total Assets	233,973.34	211,038.38	182,738.42	155,638.74	141,176.88
Average Deposits	195,271.91	177,802.81	154,561.14	130,200.07	116,742.16
Average Investment	35,424.65	28,855.30	28,087.94	32,418.39	37,343.18
Average Advances	171,340.81	153,827.89	129,676.27	102,175.94	82,576.04
Average Equity	17,617.04	16,753.44	15,641.01	15,778.50	13,259.51

\* Previous years figure have been re-arranged to conform present year presentation.

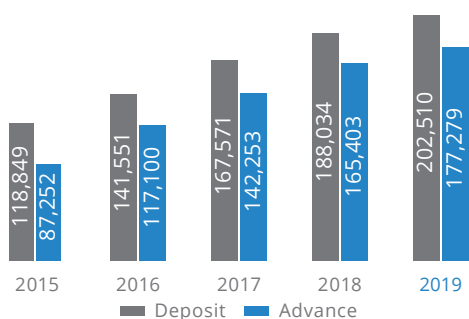


# KEY PERFORMANCE INDICATORS

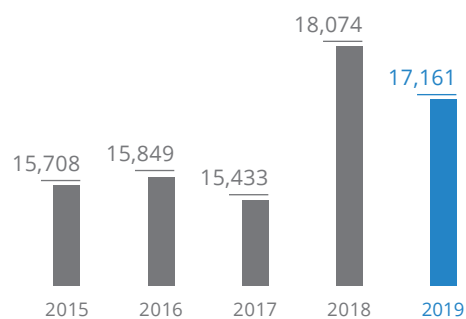


**Cost Income Ratio (%)****Return on RWA (after tax) %****Non Performing Loan (%)****Capital Adequacy Ratio (%)****Deposit & Advnace**

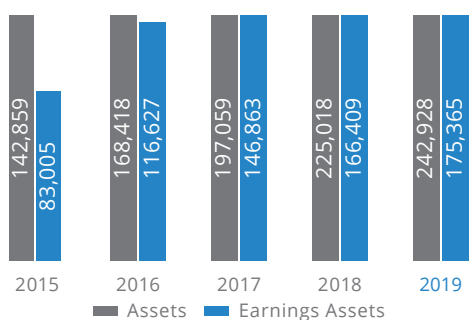
Tk. in Million

**Shareholder's Equity**

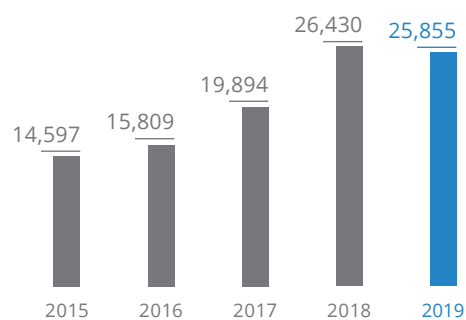
Tk. in Million

**Assets & Earning Assets**

Tk. in Million

**Total Capital Fund**

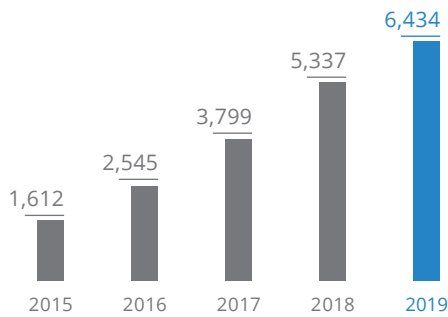
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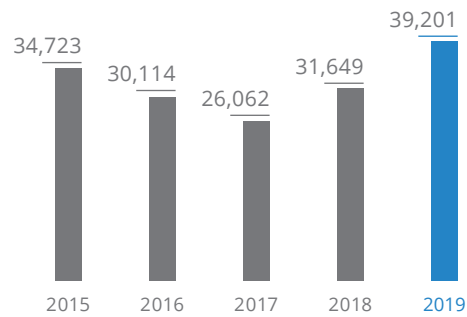
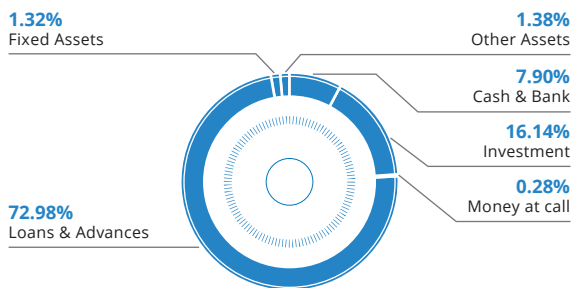
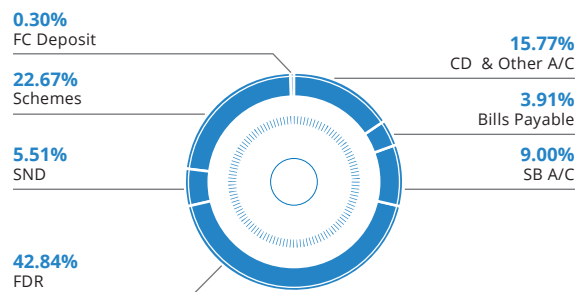
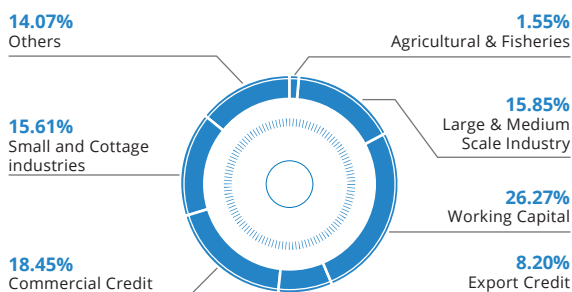
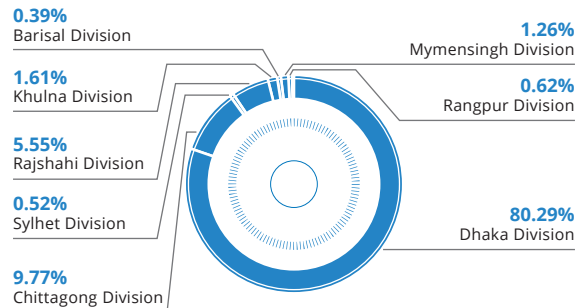


**Net Interest Income**

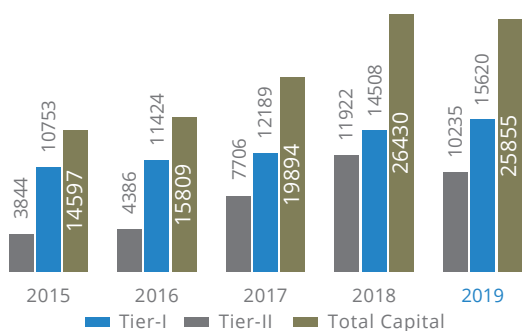
Tk. in Million

**Investment**

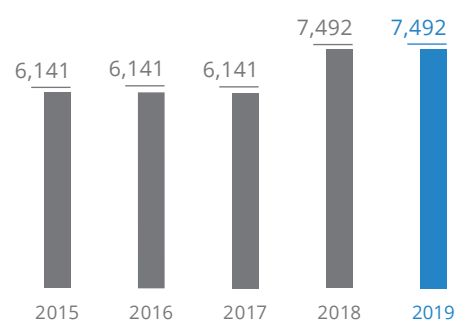
Tk. in Million

**Utilization of Fund****Deposit Mix****Concentration of Loans & Advances****Geographical Location wise Loans & Advances****Tier-I & II and Total Capital**

Tk. in Million

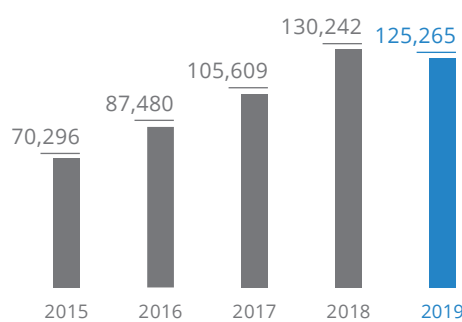
**Paid up Capital**

Tk. in Million

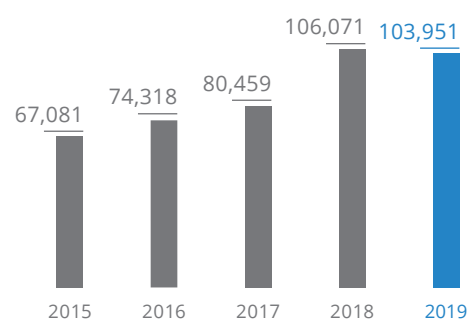


**IMPORT**

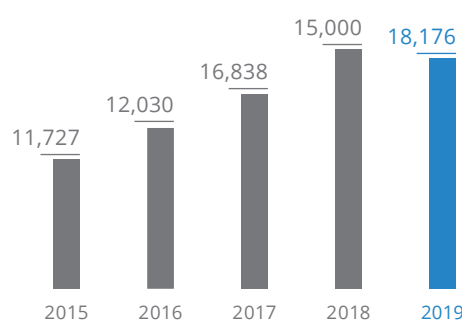
Tk. in Million

**EXPORT**

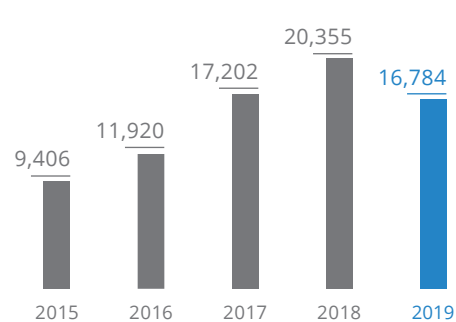
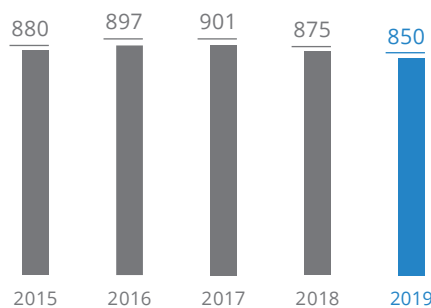
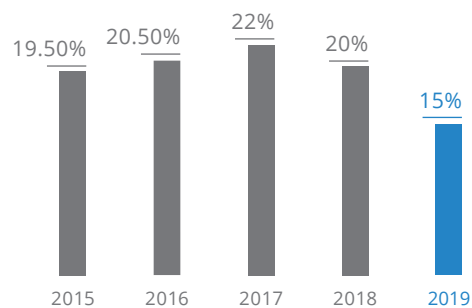
Tk. in Million

**Remittance**

Tk. in Million

**Guarantee**

Tk. in Million

**No. of Foreign Correspondents****Year wise Dividend (%)**



# SHAREHOLDING STRUCTURE

	Name of the Directors	Status	Share holding position as on 31.12.2019	% of Total Share
1	Mr. Fazlur Rahman	Sponsor Director & Chairman (BOD)	14,985,428	2.0001
2	Engr. A. K. M. Mosharraf Hussain	Sponsor Director	14,984,509	2.0000
3	Engr. Md. Atiqur Rahman	Sponsor Director	28,939,069	3.8625
4	Al-Haj Nur Mohammed	Sponsor Director	22,140,168	2.9551
5	Mr. Robin Razon Sakhawat	Director	15,006,908	2.0030
6	Mr. Md. Belal Hossain	Sponsor Director	14,985,979	2.0002
7	Mr. Md. Mahmudul Hoque	Sponsor Director	14,990,452	2.0008
8	Mr. Shaheen Mahmud	Sponsor Director	37,446,054	4.9980
9	Mr. Md. Sirajul Islam Varosha	Director	14,984,838	2.0000
10	Mr. Kanutosh Majumder	Director	15,493,336	2.0679
11	Mr. Md. Ismail Hossain Siraji	Sponsor Director	14,984,928	2.0001
12	Mr. Gazi Golam Murtoza	Sponsor Director	19,104,452	2.5499
13	Mrs. Tasmin Mahmud	Director	37,461,280	5.0000
14	Mr. Md. Hasan	Director	37,461,211	5.0000
15	Mr. Md. Abdur Rahman Sarker	Independent Director	-	-
16	Mr. Md. Rafiqul Islam	Independent Director	-	-
17	Mr. Obaidul Kabir Khan	Independent Director	-	-
18	Others	Sponsors	60,110,585	8.0232
19	Mr. Mirza Elias Uddin Ahmed	Managing Director	-	-
20	Mr. M.A.Rouf & Spouse	Company Secretary	-	-
21	Mr. Ashim Kumer Biswas & Spouse	Chief Financial Officer	-	-
22	Mr. Anupam Kanti Debnath Spouse	Head of ICC	-	-

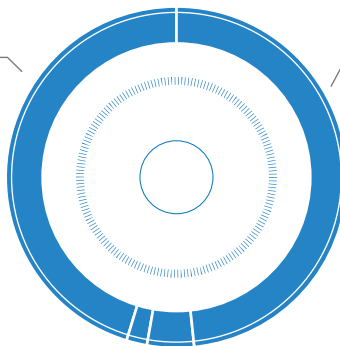
## Shareholding Position

**45.24%**  
General Public (individuals)

**48.46%**  
Sponsors/Directors

**1.76%**  
Foreign (institutions  
& individuals)

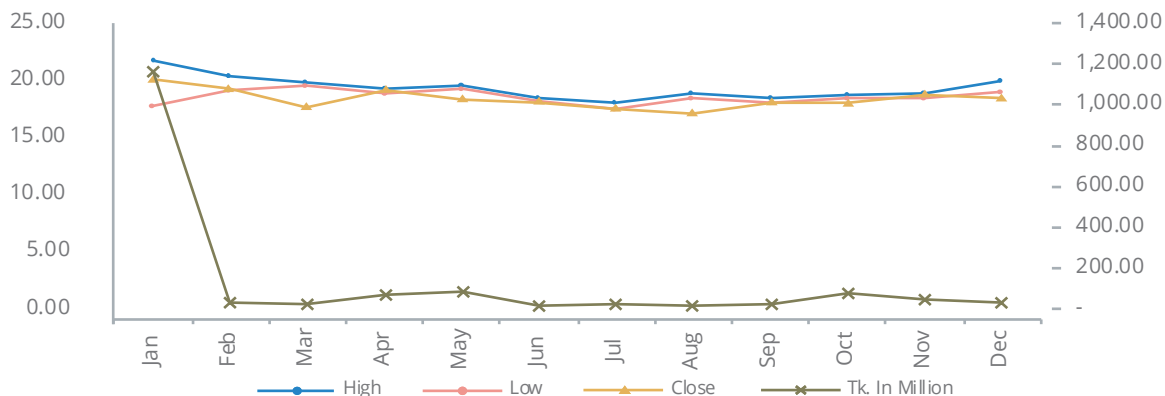
**4.54%**  
Institutions



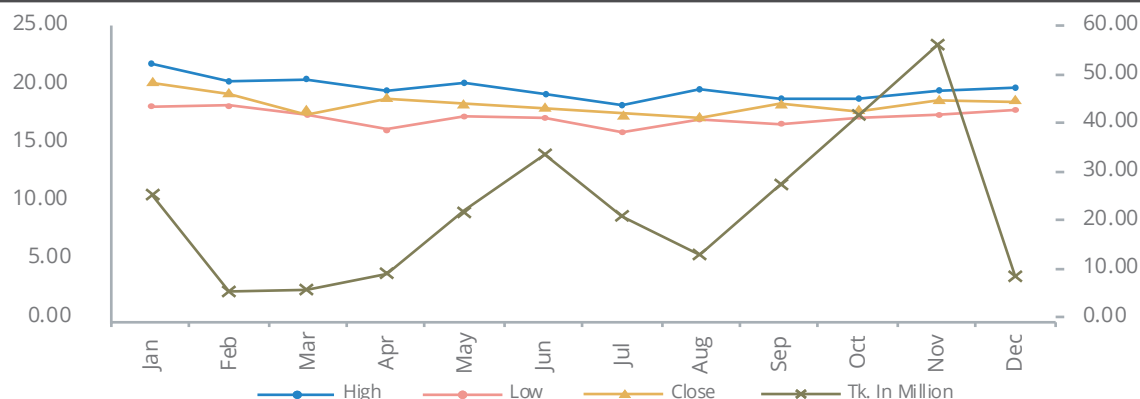
## MARKET PRICE INFORMATION-2019

Month YR 2019	DSE Price index			Turnover Tk. In Million	Month YR 2019	CSE Price index			Turnover Tk. In Million	Total Volume on DSE & CSE
	High	Low	Close			High	Low	Close		
Jan	21.80	17.80	20.10	1,164.39	Jan	21.80	18.00	20.10	25.36	1,189.75
Feb	20.40	19.20	19.30	31.35	Feb	20.30	18.20	19.20	5.14	36.49
Mar	19.80	19.50	17.60	25.00	Mar	20.40	17.30	17.30	5.50	30.50
Apr	19.30	18.90	19.20	67.43	Apr	19.40	16.20	18.80	9.01	76.45
May	19.60	19.30	18.30	86.63	May	20.10	17.20	18.30	22.06	108.69
Jun	18.50	18.20	18.00	13.79	Jun	19.20	17.10	17.90	33.60	47.39
Jul	18.00	17.50	17.50	20.47	Jul	18.20	15.80	17.50	20.62	41.09
Aug	18.90	18.40	17.10	16.51	Aug	19.50	17.00	17.10	12.73	29.23
Sep	18.40	18.00	18.10	21.48	Sep	18.70	16.50	18.30	27.20	48.67
Oct	18.80	18.40	18.10	78.58	Oct	18.70	17.10	17.60	41.38	119.96
Nov	18.90	18.50	18.70	44.09	Nov	19.40	17.40	18.60	56.21	100.30
Dec	19.90	19.00	18.50	31.82	Dec	19.70	17.80	18.50	8.08	39.90

Jamuna Bank share price at DSE during the year 2019



Jamuna Bank share price at CSE during the year 2019





# HORIZONTAL ANALYSIS OF BALANCE SHEET

Balance Sheet as at December 31 (For last five years)

Particulars	2019	2019 Vs 2018	2018	2018 Vs 2017	2017	2017 Vs 2016	2016	2016 Vs 2015	2015
Cash	12,941	8.40%	11,939	3.97%	11483	9.77%	10,461	-11.41%	11,807
Balance with other Banks and FI	6,244	-27.07%	8,561	-27.60%	11824	107.37%	5,702	95.21%	2,921
Money at call and short notice	685	-34.73%	1,050	-	-	-	-	-	1040
Investments	39,201	23.86%	31,649	21.44%	26062	-13.46%	30,114	-13.27%	34,723
Loans and advances	177,279	7.18%	165,403	16.27%	142253	21.48%	117,100	34.21%	87,252
Fixed assets	3,217	23.06%	2,615	4.17%	2510	12.47%	2,232	0.16%	2,228
Other assets	3,362	-11.60%	3,803	29.92%	2927	4.15%	2,810	-2.67%	2,888
Total assets	242,928	7.96%	225,018	14.19%	197,059	17.01%	168,418	17.89%	142,859
Borrowing	4,461	156.93%	1,736	-17.14%	2,096	-23.17%	2,728	146.90%	1,105
Deposits	202,510	7.70%	188,034	12.21%	167,571	18.38%	141,551	19.10%	118,849
Other Liabilities	9,597	26.71%	7,574	8.85%	6,958	10.60%	6,291	21.06%	5,197
Subordinated Debt	9,200	-4.17%	9,600	92.00%	5,000	150.00%	2,000	0.00%	2,000
Total liabilities	225,768	9.10%	206,945	13.94%	181,625	19.04%	152,570	19.99%	127,151
Shareholders' equity	17,161	-5.05%	18,074	17.11%	15,433	-2.62%	15,849	0.89%	15,708
Total liabilities and shareholders equity	242,928	7.96%	225,018	14.19%	197,059	17.01%	168,418	17.89%	142,859

BDT in Million

## Balance Sheet as at December 31 (For last five years)

Particulars	BDT in Million						
	2019	2019	2,018	2018	2017	2016	2015
Cash	12,941	5.33%	11,939	5.31%	11,483	5.83%	11,807
Balances with other Banks and FI	6,244	2.57%	8,561	3.80%	11,824	6.00%	2,921
Money at call and short notice	685	0.28%	1,050	0.47%	-	0.00%	1040
Investments	39,201	16.14%	31,649	14.06%	26,062	13.23%	34,723
Loans and advances	177,279	72.98%	165,403	73.51%	142,253	72.19%	87,252
Fixed assets	3,217	1.32%	2,615	1.16%	2,510	1.27%	2,228
Other assets	3,362	1.38%	3,803	1.69%	2,927	1.49%	2,888
Total assets	242,928	100.00%	225,018	100.00%	197,059	100.00%	142,859
Borrowing	4,461	1.84%	1,736	0.77%	2,096	1.06%	1,105
Deposits	202,510	83.36%	188,034	83.56%	167,571	85.04%	118,849
Other liabilities	9,597	3.95%	7,574	3.37%	6,958	3.53%	5,197
Subordinated Debt	9,200	3.79%	9,600	4.27%	5,000	2.54%	2,000
Total liabilities	225,768	92.94%	206,945	91.97%	181,625	92.17%	127,151
Shareholders' equity	17,161	7.06%	18,074	8.03%	15,433	7.83%	15,708
Total liabilities and shareholders' equity	242,928	100.00%	225,018	100.00%	197,059	100.00%	142,859



## HORIZONTAL ANALYSIS OF PROFIT & LOSS ACCOUNT (SOLO)

Profit and Loss Account (For last five years)

Particulars	2019	2019 Vs 2018	2018	2018 Vs 2017	2017	2017 Vs 2016	2016	2016 Vs 2015	2015
Interest income	17,826	18.89%	14,994	31.24%	11,425	17.94%	9,687	-1.22%	9,807
Interest expenses	11,392	17.97%	9,656	26.63%	7,625	6.77%	7,142	-12.84%	8,195
<b>Net interest income</b>	<b>6,434</b>	<b>20.54%</b>	<b>5,337</b>	<b>40.49%</b>	<b>3,799</b>	<b>49.28%</b>	<b>2,545</b>	<b>57.85%</b>	<b>1,612</b>
Income from investments	2,322	26.47%	1,836	-29.78%	2,615	-30.00%	3,736	-1.26%	3,784
Commission, exchange and brokerage	2,002	6.31%	1,883	4.58%	1,801	29.53%	1,390	17.10%	1,187
Other operating income	681	-10.44%	761	33.29%	571	28.36%	445	13.17%	393
<b>Operating income</b>	<b>11,440</b>	<b>16.52%</b>	<b>9,818</b>	<b>11.74%</b>	<b>8,786</b>	<b>8.26%</b>	<b>8,116</b>	<b>16.34%</b>	<b>6,976</b>
Operating expenses	5,598	7.88%	5,189	13.90%	4,555	13.16%	4,026	18.71%	3,391
<b>Operating profit</b>	<b>5,842</b>	<b>26.20%</b>	<b>4,629</b>	<b>9.42%</b>	<b>4,231</b>	<b>3.43%</b>	<b>4,090</b>	<b>14.09%</b>	<b>3,585</b>
Specific provision	1,596	144.47%	653	99.60%	327	-47.10%	618	-51.29%	1,269
General provision	(563)	-241.31%	398	9.34%	364	-27.11%	500	479.82%	86
Provision for loans and advance	1,033	-1.70%	1,051	52.04%	691	-38.17%	1,118	-17.53%	1,355
Provision for off balance sheet exposures	6	-112.34%	(52)	-141.36%	126	23.60%	102	12.70%	90
Other provision	4	36.15%	3	-95.06%	61	387.41%	12	1758.67%	1
Provision for diminution in value of Investments	18	-14.25%	21	-155.53%	(39)	-42.51%	(27)	-526.06%	(4)
Total provisions	1,062	3.77%	1,023	21.96%	839	-30.36%	1,205	-16.45%	1,442
<b>Profit before tax</b>	<b>4,780</b>	<b>32.57%</b>	<b>3,606</b>	<b>6.32%</b>	<b>3,391</b>	<b>17.54%</b>	<b>2,885</b>	<b>34.64%</b>	<b>2,143</b>
Provision for taxation	2,172	68.51%	1,289	-5.94%	1,370	35.82%	1,009	101.56%	501
<b>Profit after tax</b>	<b>2,608</b>	<b>12.57%</b>	<b>2,317</b>	<b>14.63%</b>	<b>2,021</b>	<b>7.71%</b>	<b>1,876</b>	<b>14.24%</b>	<b>1,642</b>

BDT in Million

# VERTICAL ANALYSIS OF PROFIT & LOSS ACCOUNT (SOLO)

Profit and Loss Account (For last five years)

Particulars	BDT in Million								
	2019	2019(%)	2018	2018(%)	2017	2017 (%)	2016	2016 (%)	2015
Interest income	17,826	78.07%	14,994	76.99%	11,425	69.61%	9,687	63.49%	9,807
Interest expenses	11,392	49.90%	9,656	49.59%	7,625	46.46%	7,142	46.81%	8,195
Net interest income	6,434	28.18%	5,337	27.41%	3,799	23.15%	2,545	16.68%	1,612
Income from investments	2,322	10.17%	1,836	9.43%	2,615	15.94%	3,736	24.48%	3,784
Commission, exchange and brokerage	2,002	8.77%	1,883	9.67%	1,801	10.97%	1,390	9.11%	1,187
Other operating income	681	2.98%	761	3.91%	571	3.48%	445	2.91%	393
Operating income	11,440	50.10%	9,818	50.41%	8,786	53.54%	8,116	53.19%	6,976
Operating expenses	5,598	24.52%	5,189	26.64%	4,555	27.76%	4,026	26.38%	3,391
Operating profit	5,842	25.59%	4,629	23.77%	4,231	25.78%	4,090	26.81%	3,585
Specific provision	1,596	6.99%	653	3.35%	327	1.99%	618	4.05%	1,269
General provision	(563)	-2.46%	398	2.04%	364	2.22%	500	3.27%	86
Provision for loans and advance	1,033	4.52%	1,051	5.40%	691	4.21%	1,118	7.33%	1,355
Provision for off balance sheet exposures	6	0.03%	(52)	-0.27%	126	0.77%	102	0.67%	90
Other provision	4	0.02%	3	0.02%	61	0.37%	12	0.08%	1
Provision for diminution in value of Investments	18	0.08%	21	0.11%	(39)	-0.24%	(27)	-0.18%	(4)
Total provisions	1,062	4.65%	1,023	5.25%	839	5.11%	1,205	7.90%	1,442
Profit before tax	4,780	20.94%	3,606	18.52%	3,391	20.67%	2,885	18.91%	2,143
Provision for taxation	2,172	9.51%	1,289	6.62%	1,370	8.35%	1,009	6.61%	501
Profit after tax	2,608	11.42%	2,317	11.90%	2,021	12.31%	1,876	12.30%	1,642



# JAMUNA BANK

## CREDIT RATINGS

Rating Reaffirmed by  
Credit Rating Agency of  
Bangladesh Limited (CRAB)



Credit Rating Agency of Bangladesh (CRAB) has recently submitted the Bank's Rating and reaffirmed rating of Jamuna Bank Limited "AA2" (Pronounced Double A Two) in the long term and "ST-2" in the short term along with a stable outlook in consideration of its audited financials up to December 31, 2019 and other relevant quantitative as well as qualitative information up to the date of rating declaration. Details of the ratings are as follows:

	Long Term	Short Term
<b>Current Rating</b>	"AA2"	ST -2
<b>Previous Rating</b>	"AA2"	ST -2
<b>Date of Rating</b>	July 16, 2020	
<b>Rating based on</b>	Audited financials up to December 31, 2019 and other relevant quantitative as well as qualitative information up to the date of rating declaration	
<b>Validity of Rating</b>	June 30, 2021	
<b>Outlook</b>	Stable	

**Rating AA2:** Commercial Banks rated AA2 have very strong capacity to meet their financial commitments. AA2 is judged to be of very high quality and is subject to very low credit risk.

**Rating ST-2:** Commercial Banks rated ST-2 are considered to have strong capacity for timely repayment. Commercial banks rated in this category are characterized with commendable position in terms of liquidity, internal fund generation, and access to alternative sources of fund.

## DIRECTORS' REPORT

The company's total assets stood at Tk. 10,987.6 million as of March 31, 2020, which was an increase of 5.46% over the corresponding period of FY20. The company's net income for the year ended March 31, 2020, was Tk. 1,163.54 million, which was an increase of 16.52% over the corresponding period of FY20. The company's operating revenue for the year ended March 31, 2020, was Tk. 2,316.70 million, which was an increase of 7.88% over the corresponding period of FY20. The company's operating expenses for the year ended March 31, 2020, were Tk. 1,153.16 million, which was an increase of 7.88% over the corresponding period of FY20. The company's net profit for the year ended March 31, 2020, was Tk. 1,163.54 million, which was an increase of 16.52% over the corresponding period of FY20. The company's return on equity for the year ended March 31, 2020, was 11.6%, which was an improvement from 10.8% in FY20. The company's return on assets for the year ended March 31, 2020, was 1.1%, which was an improvement from 1.0% in FY20. The company's capital adequacy ratio for the year ended March 31, 2020, was 15.2%, which was an improvement from 14.8% in FY20. The company's loan loss provision ratio for the year ended March 31, 2020, was 1.3%, which was an improvement from 1.2% in FY20. The company's non-performing asset ratio for the year ended March 31, 2020, was 1.3%, which was an improvement from 1.2% in FY20. The company's liquid assets ratio for the year ended March 31, 2020, was 1.3%, which was an improvement from 1.2% in FY20. The company's overall financial performance for the year ended March 31, 2020, was satisfactory and in line with the company's business strategy.



# DIRECTORS’ REPORT

The Board of Directors of Jamuna Bank Limited takes pleasure in welcoming you all to the 19th Annual General Meeting (AGM) and presenting Annual Report and the audited financial statements of the bank for the year ended 31 December 2019 along with the Auditors’ Report thereon.

The Directors’ Report has been prepared in compliance with section 184 of the Companies Act 1994, BSEC Corporate Governance Code issued on 03 June 2018, Listing Regulations of Dhaka and Chittagong Stock Exchanges, guidelines of Bangladesh Bank and other applicable rules and regulations.

Before going into details performance of the bank, let’s start with the status of global and local economy in brief.

## GLOBAL ECONOMY: A BRIEF REVIEW & OUTLOOK

Global growth for the year 2019 recorded its weakest pace since the global financial crisis a decade ago, reflecting common influences across countries and country-specific factors.

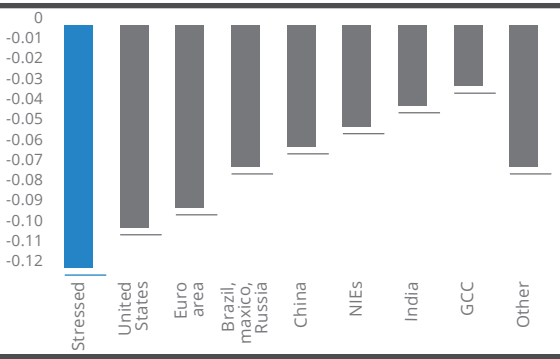
Rising trade barriers and associated uncertainty weighed on business sentiment and activity globally. In some cases (advanced economies and China), these developments magnified cyclical and structural slowdowns already under way.

Further pressures came from country-specific weakness in large emerging market economies such as Brazil, India, Mexico, and Russia. Worsening macroeconomic stress related to tighter financial

### Weaker and weaker

The slowdown in global growth in 2019 reflects lower growth in several key countries and regions.

(contributions to growth slowdown percentage points, 2019)



conditions (Argentina), geopolitical tensions (Iran), and social unrest (Venezuela, Libya, Yemen) rounded out the difficult picture.

In a report published by the UN trade and development body, UNCTAD reported that 2019 endured the weakest economic expansion in a decade and there was a risk of that slowdown turning into outright contraction in 2020. Weaker growth both in advanced and developing countries now has created the possibility of a global recession in 2020. The report further warned that policy makers should put their increased attention to dealing with fallouts from trade wars and Brexit, currency gyrations and movements in long-term interest rates.

Unconventional monetary policy measures such as negative interest rates and creating money through quantitative easing (QE) have not yielded the desired results to stimulate consumption or investment. The global economy still remains fragile despite it is now more than a decade that the GFC (global financial crisis) ended. The report further added the slowdown in growth in all major economies including the US clearly indicates the reliance on easy monetary policy and asset prices to stimulate demand, at best, produces ephemeral growth. Also, corporate and income tax cuts so far failed to trigger any investment in the real economy.

Amid a global slowdown in economic growth, central banks have lowered interest rates near zero or below in an attempt to provide stimulus but in rich advanced economies like the Eurozone, the US and Japan people are hoarding cash instead of spending. Yet, the US Federal Reserve (Fed) kept its interest rate on hold after three cuts of 0.25 percentage points since the middle of the last year.

Now the newly added coronavirus effect is causing serious concerns how the virus will play out affecting the global economy as global financial markets have already experienced sharp falls in Asia, Europe and the US. Also, stock markets in China have seen the biggest fall for five years as traders rush to sell amid continued fears on the impact of coronavirus on the global economy.

Something rather very new may be emerging - a global economic slowdown triggered by China not the US. China now accounts for about one-third of global growth, a larger share than the US, the EU and Japan combined. Any slowdown in the Chinese economy could be felt widely across the world.

The much anticipated “muted inflation” resulting from a fall in the official level of unemployment to 3.5 per cent, now appears to be dissipated into

the thin air. The reason is the rise in employment numbers has been largely due to jobs created at low wage rates. According to the Brookings Institute 44 per cent of US workers are on low wages. The growth strategy ideally should be based on income growth higher than asset price inflation. This is the sure recipe which will ensure economic security over the longer term.

To further complicate the situation, Trump's tariffs negatively impacted on manufacturing and agriculture. In fact, US manufacturing was in mild recession in 2019 and output declined by 1.3 per cent in 2019. Net farm income in the US fell by nearly half in the last five years from US\$123 billion to US\$63 billion. The agriculture sector is now beset with rising debt and falling commodity prices. Trump's tax cuts and increased spending added substantially to the national debt where the US government budget deficit reached nearly US\$ 1.0 trillion in 2019.

The former chair of the US Federal Reserve, Janet Yellen in late November last year opined that she did not foresee a recession in the coming year but then added "the odds of a recession are higher than normal and at a level that I am not comfortable with". In fact, according to Bloomberg the US will inevitably fall into a recession - with current odds for a downturn in 2020 at 27 per cent.

But it is China, the second biggest global economy, accounting for 16 per cent of global GDP is increasingly becoming a concern. Based on the latest data coming out of China published by the National Bureau of Statistics (NBS), Bloomberg opined that the "engines of China's economy are spluttering with exports falling, factory output slowing. Investment at a record low and consumption coming off the boil". According to the NBS, fixed investment, retail sales and manufacturing output, all are showing a declining trend in their growth rates.

Now the key concern is the impact of the spread coronavirus will have on the Chinese growth rate. More than a dozen provinces announced an extension of the lunar new year holiday by a week in response to the virus. This will have a significant impact on GDP growth. Bloomberg economists warned that the growth rate might drop to 5.6 per cent for the year if the virus is not contained by the second quarter. Goldman Sachs has forecast that the virus could knock Chinese growth down to 5.5 per cent for the year from 6.1 per cent in 2019 with knock-on effect for the rest of the world economy.

Japan, the world's third largest economy has slowed sharply and is expected to grow by 0.6 per

cent this year compared to 1.0 per cent in 2019. The Japanese economy has been hard hit by the US-China trade war. Germany, the world's fourth largest economy and the driving force of the Eurozone economy, narrowly escaped a technical recession in 2019 but all data on the German economy clearly indicate the economy is stalling.

The slowdown in growth in all the major developed economies including the US will lead to sharp decline in the flows of global trade as a result a slump in global demand notwithstanding a tenuous pause in the US-China trade conflict which has damaged both economies. In a global economy of high interdependence, there are serious economic implications for developing economies including Bangladesh arising from global economic slowdown.

## BANGLADESH ECONOMY: A BRIEF REVIEW & OUTLOOK

Bangladesh economy grew robustly in fiscal year 2019 (FY2019, ended 30 June 2019) on strong expansion in industry. Inflation moderated with a good harvest. The current account deficit was narrower than forecast in ADO 2019 as import growth slowed and exports accelerated beyond expectations, and as remittances rose to a new record.

### GDP GROWTH:

GDP growth was 8.1% in FY2019, according to preliminary official estimates, slightly higher than projected in ADO-2019 as growth in industry accelerated from 12.1% in FY2019 to 13.0%, exceeding expectations thanks to robust growth in manufacturing and electricity, water, and gas utilities. Output from large and medium-sized industrial enterprises grew briskly by 15.6% as exports picked up, especially to the US and some newly penetrated markets. Small manufacturers also excelled. Service growth rose slightly from 6.4% to 6.5%, mainly on better performance in wholesale and retail trade and transport services. Growth in agriculture moderated from a high base of 4.2% in FY2019 to 3.5%.

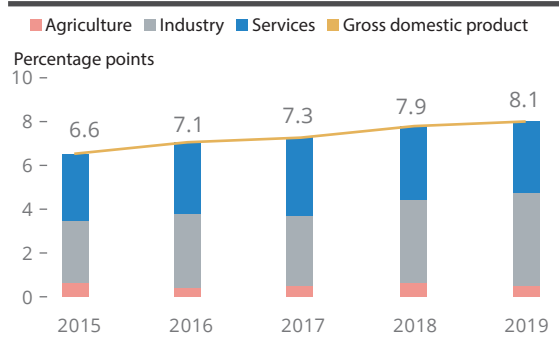
On the demand side, growth was lifted by a 1.3 percentage point contribution by net exports as exports outpaced imports. Record remittances at \$16.4 billion underpinned 5.4% expansion in private consumption, which allowed total consumption to contribute 4.0 percentage points to growth.

Although investment growth eased from a year earlier, gross domestic investment rose from the



equivalent of 31.2% of GDP to 31.6% as public investment expanded from 8.0% to 8.2% and private investment edged up from 23.3% to 23.4%. Total investment contributed 2.8 percentage points to growth.

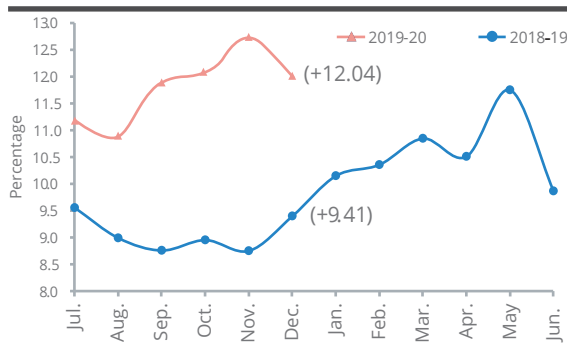
**Figure 3.3.4 Supply-side contributions**



### BROAD MONEY GROWTH:

The broad money (M2) recorded an increase of Taka 139074.50 crore or 12.04 percent at the end of December 2019 against the increase of Taka 99361.80 crore or 9.41 percent at the end of December 2018. Of the sources of broad money, net domestic assets (NDA) increased by Taka 129648.20 crore or 14.56 percent and net foreign assets (NFA) increased by Taka 9426.30 crore or 3.56 percent at the end of December 2019 as compared to the same month of the previous year.

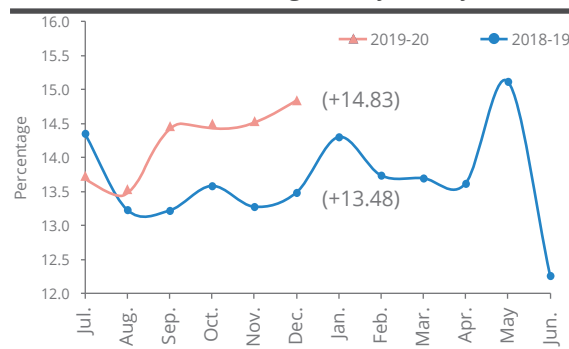
**Trends of broad money growth (year-on-year)**



### DOMESTIC CREDIT

The domestic credit recorded an increase of Taka 160247.90 crore or 14.83 percent at the end of December 2019 against the increase of Taka 128360.50 or 13.48 percent at the end of December 2018. Credit to the private sector and public sector recorded a growth of 9.83 percent and 54.28 percent respectively in December 2019 as compared to the same month of the previous year.

**Trends of domestic credit growth (year-on-year)**

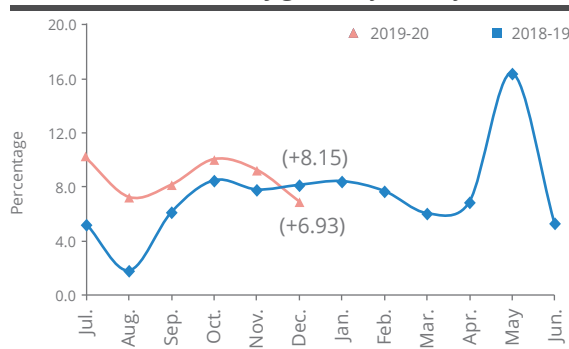


### RESERVE MONEY

Reserve money recorded an increase of Taka 16254.00 crore or 6.93 percent at the end of December 2019 against the increase of Taka 17674.10 crore or 8.15 percent at the end of December 2018. Of the sources of reserve money, net foreign assets of Bangladesh Bank also increased by Taka 11421.70 crore or 4.61 percent and net domestic assets of Bangladesh Bank increased by Taka 4832.30 crore or 37.08 percent at the end of December 2019 as compared to December 2018.

Money multiplier gradually increased and it reached 5.16 at the end of December 2019 from 4.95 at the end of June 2019.

**Trends of reserve money growth (year-on-year)**



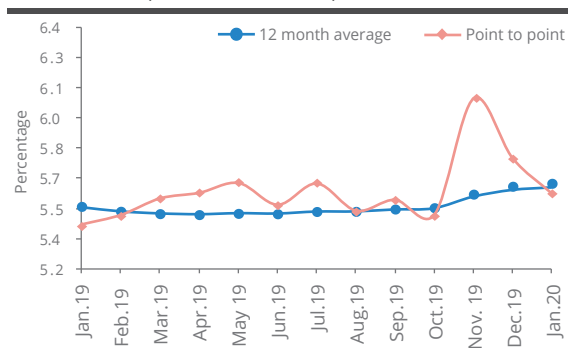
### CPI AND INFLATION

The twelve month average general inflation marginally increased to 5.60 percent in January 2020 from 5.59 percent in December 2019 which was 0.10 percentage point higher than the target of 5.50 percent for FY20.

Point to point general inflation significantly dropped to 5.57 percent in January 2020 which was 5.75 percent in December 2019. The Food inflation dropped to 5.12 percent in January 2020 from 5.88 percent in December 2019. Non food inflation significantly increased to 6.30 percent in January 2020 from 5.55 percent of December 2019. As food consumption carries the major proportion

of weight compared to non food consumption, therefore decline in food inflation helped to pull down the point to point general inflation.

**CPI Inflation** (Base: FY2005-06=100)

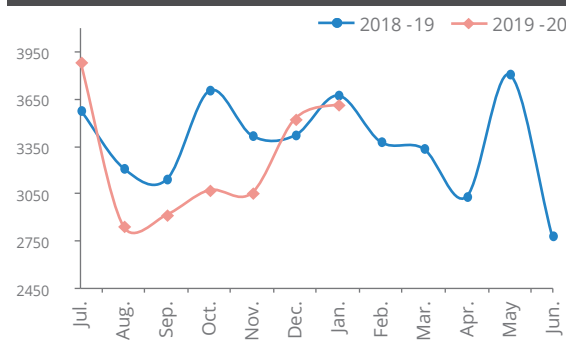


### EXPORT GROWTH:

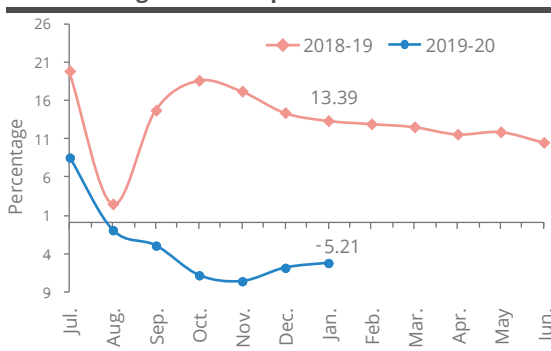
Total merchandise commodity export during July-January, 2019-20 fell by USD 1.26 billion or 5.21 percent to USD 22.92 billion compared to USD 24.18 billion during July-January, 2018-19. The export in January 2020, however, edged up by 0.09 billion or 2.62 percent to USD 3.62 billion in January, 2020 from USD 3.53 billion in December, 2019; according to EPB data.

**Export performance**

(Million USD)



**Cumulative growth of export**



### Category-wise breakdown of exports

(USD in million)

Particulars	July-January, 2019-20	July-January, 2018-19	July-January, 2019-20 over July-January, 2018-19	
			In amount	In percent
Woven garments	9443.22	10076.90	-633.68	-6.29
Knitwear	9620.02	10140.58	-520.56	-5.13
Specialized Textiles	75.65	84.03	-8.38	-9.97
Agricultural Products*	603.91	579.61	24.30	+4.19
Jute and Jute Goods	602.49	498.66	103.83	+20.82
Leather and Leather Products	558.90	626.42	-67.52	-10.78
Frozen and live fish	337.33	361.09	-23.76	-6.58
Chemical Products	126.25	124.78	1.47	+1.18
Plastic Products	66.42	67.06	-0.64	-0.95
Engineering products	194.82	199.36	-4.54	-2.28
Others**	1290.49	1421.10	-130.61	-9.19
<b>TOTAL</b>	<b>22919.50</b>	<b>24179.59</b>	<b>-1260.09</b>	<b>-5.21</b>

Source : Export Promotion Bureau (EPB).

**Note:-** \* = Includes tea, vegetables, tobacco, cut flower and foliage, fruits, spices, dry food & others, \*\*Others = residual items.



Export earnings continue to witness downtrends in recent months. Readymade garments is the country's top foreign currency earner goods of total overseas sales. Earnings from woven garments and knitwear fell by 6.29 percent and 5.13 percent to USD 9.44 billion and USD 9.62 billion respectively during July-January 2019-20 as compared to the same period of the previous fiscal year. Earning from other sectors like leather and leather products (-10.78), Frozen and live fish (-6.58%), specialized textiles (-9.97%). Engineering products (-2.28%) and plastic products (-0.95%) also fell during the period under review. However, exports of jute and jute goods, agricultural products and chemical products climbed by 20.82 percent, 4.19 percent and 1.18 percent respectively during July-January, 2019-20 as compared to the same period of the previous fiscal year.

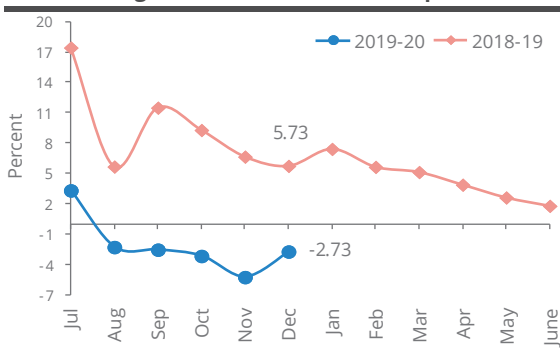
### IMPORT:

Custom based import during July-December, 2019 fell by USD 0.82 billion or 2.73 percent and stood at USD 29.25 billion against USD 30.07 billion of July-December, 2018.

Settlement of import LCs during July-December, 2019 decreased by 0.49 percent and stood at USD 27.19 billion against USD 27.32 billion of July-December, 2018.

Fresh opening of import LCs during July-December, 2019 decreased by 2.46 percent and stood at USD 28.60 billion compared to USD 29.32 billion of July-December, 2018.

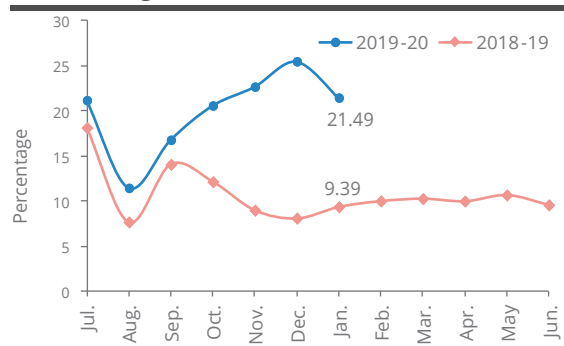
### Cumulative growth of custom based import



### WORKERS' REMITTANCES

Total receipts of workers' remittances during July-January, 2019-20 increased by USD 1.95 billion or 21.49 percent and stood at 11.05 billion against 9.09 billion of July-January, 2018-19. Receipts of workers' remittances in January, 2020 stood lower at USD 1.64 billion against USD 1.69 billion of December, 2019. However, this was higher by USD 0.04 billion against USD 1.60 billion of January 2019.

### Cumulative growth of workers' remittance inflow



### BALANCE OF PAYMENTS (BOP)

Trade balance recorded a smaller deficit of USD 8.22 billion during July-December, 2019 as compared to the deficit of USD 7.80 billion during July-December, 2018. However, current account balance deficit improved mainly due to remarkable inflow of workers' remittances. The overall balance incurred a surplus of USD 0.03 billion during July-December, 2019 as compared to the deficit of USD 0.51 billion during July-December, 2018 mostly due to lower current account deficit.

### BANGLADESH ECONOMY OUTLOOK 2020

A global economic downturn will have varied but wide repercussions across the Bangladesh economy. A global recession will be in the main transmitted to the Bangladesh economy through declining trade volume, investment and remittances. While Bangladesh does not have a highly globally exposed financial sector, yet all those transmission mechanism will have an impact on the balance sheet of banks.

Bangladesh economy began the New Year with both good news and news not so encouraging. The good news was the surge in remittance by wage earners that soared to \$12 billion in January this year. The uptick was credited to both increasing number of wage earners working abroad and the 2.0 per cent cash incentive given on money remitted through official channels. Among other good news was the ongoing implementation of mega projects like Padma Bridge and others. The development that gave cause for concern was the fall in overall exports in which garments, the star performer accounting for 85 per cent of exports, figured prominently. Slack in revenue collection that led the government to borrowing from banks and huge amount of non-performing loans (NPLs) were other weaknesses that characterised the economy at the start of New Year. The beginning was not very bright by any measures but the Bangladesh economy has its proverbial resilience

to engender hope that the worse would be avoided and the negative circumstance would be weathered.

But no sooner have the existing problems spilling over from the last calendar year began to be addressed than appeared a formidable challenge from across the border. Granted, the challenge from or threat of coronavirus is a global one, potentially facing all countries, Bangladesh will have to devise ways and means to tackle it alone, if it strikes and assumes serious proportions. As of now, Bangladesh has been spared from this scourge but with increasing number of countries being affected by the virus we cannot remain complacent. The World Health Organisation (WHO) that declared the respiratory disease as a public health emergency has now upgraded the threat as 'very serious', short of declaring the outbreak as 'pandemic'.

Bangladesh may have been spared the outbreak of the viral attack but our economy has already been hit by the damages wrought by it abroad. According to Bangladesh Trade and Tariff Commission, 14 sectors of the economy are already facing problems because of disruptions in manufacturing industries caused by the disease abroad, particularly in China. The Commission has estimated as a result of probable fall in imports and exports several sectors are likely to suffer loss to the tune of Tk 6.0 billion in the near future. Shortage of the supply of raw materials has reportedly threatened to close down operations in different industries in the manufacturing sector. Declining supply of goods through imports for consumers has also started to hit the market. It is apprehended that if the crisis prolongs the import-export transactions of the country may be squeezed adversely affecting production and consumption.

Bangladesh Trade and Tariff Commission has identified 14 sectors that will be affected by damages done by coronavirus abroad even if does not strike Bangladesh. Among the 14 sectors are garment industries, leather and leather products, cosmetics, electrical goods, jute spinning, printing industries, medical equipment, optical instruments, computer and its components, electronic goods and plastic industries. According to Policy Research Institute those industries which are involved with global supply chain are already suffering from reduced volume of imports and exports. Industries and projects employing Chinese technicians are also affected as those of their Chinese employees who had gone home on leave have not returned. The various chamber of commerce and industries

are collecting information from their members regarding the problems faced by them in the wake of the new viral disease. As the main supplier of goods is China and export from there has been stopped following closure of industries Bangladesh producers are already feeling the pinch.

According to Bangladesh Trade and Tariff Commission exporter of leather and leather goods are apprehending of loss of Tk 3.0 billion as a result of the stoppage of exports to China which accounts for 65 per cent of the export market. According to preliminary estimate by the commission Bangladesh may lose about Tk 6.0 billion across several sectors (Bhorer Dak, March 01).

According to another newspaper the implementation of several mega projects, including Padma Bridge, have been affected because of disruptions in supply. As more than 2000 Chinese workers are employed in Padma bridge project, Pyra power plant, Chittagong-Cox's Bazar rail project, Dhaka bypass project and many of them have gone to China on leave may cause setback to the projects (Jai Jai Din, March 01). The paper has also mentioned that coronavirus may have adverse impact on remittance by wage earners as some of the countries where Bangladeshi workers are employed have been affected by outbreak of the disease. If this happens it will be a heavy blow because the cushion to absorb the fall in exports by garments has been wage earner remittance. During July-January of current fiscal, remittance increased by 21 per cent which far exceeded the earnings of 9.5 per cent during the corresponding period during last fiscal. It can be well imagined what a disaster for the economy it would be if remittance declines all on a sudden.

According to Bangladesh Trade and Tariff Commission revenue collection through customs duty has already fallen as import from China has almost stopped since the outbreak of coronavirus there. According to the Commission revenue collection fell by 26 per cent during the last one month after the import from China through Chittagong port stopped as a result of which Tk 5.0 billion (500 crore) less has been collected than targeted for the period.

It is seen that the damages caused to the economies by coronavirus in the countries that have been affected by it, particularly by China, has started spilling over into Bangladesh economy. So far the situation resulting from decline in imports and exports is not grave and a crisis situation has not arisen. But if this situation continues further, resilience of Bangladesh economy will be severely tested.



According to a newspaper report the Ministry of Finance has prepared a report which has pointed out that increasing volume of remittance, implementation of mega projects and accelerated expenditures for ADP (Annual Development Programme) projects will help keep the economy on an even keel, making it possible to achieve the projected GDP (gross domestic product) growth at 8.2 per cent. Though the negative impact of coronavirus on imports and exports has been acknowledged in the report of the Finance Ministry the beginning of disruptions resulting from supply chain has been minimised. This is acceptable in the interest of confidence building but we should be prepared for the worst. An emergency plan should be drawn up by the government in collaboration with the apex body of chamber of commerce and industries. The last thing that is expected in an abnormal situation like this is an ostrich-like attitude. Bangladesh economy, like others, is clearly in the crosshairs of the scourge that is stalking almost at free will, striking country after country. Being complacent, under the circumstances, will be unconscionable. (source: The Financial Express).

## BANKING INDUSTRY IN 2019 & OUTLOOK

Pushed into a tight corner banks put up a spirited fight against the mounting default loans last year, as their loan recovery went up 15.46 per cent. Banks retrieved Tk. 15,465 crore from defaulters in 2019, according to data from the Bangladesh Bank. Banks are suffocating under the burden of the defaulted loans and they have no way other than to give all-out efforts to recover the delinquent loans. Despite the relaxed rescheduling facility and a strong recovery effort, default loans stood at Tk. 94,313 crore at the end of 2019, up 0.42 per cent year-on-year. (source: The Daily Star, dated 12/03/2020).

Besides, during the recent past, the difficulties of the banking sector have been exacerbated by the various symptoms i.e. Drop in private sector credit growth; Mounting liquidity stress; Unsuccessful cap on interest rates; Unabated non-performing loans (NPLs); Massive loan rescheduling and writing-off; Worrying capital inadequacy in certain banks.

Domestic credit growth of 13.46% is below the target of 14.5% set out in the Monetary Policy Statement (MPS) of FY2020. Private sector credit growth (10.68%) is also below the target of 13.2% set out in the MPS of FY2020. In view of the weak growth of credit, Bangladesh Bank revised the credit targets in the MPS for FY 2020 downwards from the targets of MPS for January-June 2019 for

both public and private sectors. Weak growth in private sector credit is due to slow growth of bank deposits and directives to banks by Bangladesh Bank to maintain a lending rate at 9%. Banks have struggled to keep Advance-Deposit Ratio (ADR) below the threshold of 85%, as recommended by Bangladesh Bank. ADR of banks declined during July - August 2019. This indicates that industrial activity and investment are yet to pick up. This could hamper the growth prospects of the economy.

Liquidity pressure in the banking sector was also evident through the increasing trend of call money rates. The weighted average monthly call money rate increased from 2.17% in July 2018 to 5.04% in September 2019, which was the highest since October 2015. This implies that the demand for cash, particularly by under-capitalised banks, has been high. Difference in real interest rates of bank deposits and National Savings Certificates (NSCs) has also contributed to liquidity pressure in banks. If liquidity crisis persists, private sector credit growth will further slow down and the economy will run the risk of a downturn.

Bangladesh Association of Bankers and Bangladesh Bank instructed banks to cap lending rates at 9% and deposit rates at 6%. As of August 2019, Weighted average deposit rate was 5.6% and Weighted average lending rate was 9.6%. Since the weighted average deposit rate is very close to the point-to-point general CPI inflation rate, the real weighted average deposit rate tends to hover around zero or slightly below zero.

Besides, NPL as a share of total outstanding loans increased from 10.41% in June 2018 to 11.69% in June 2019. Total volume of NPL has increased from BDT 1,10,970 crore in March 2019 to BDT 1,12,430 crore in June 2019. As of June 2019, both private commercial banks (PCBs) and foreign commercial banks (FCBs) had NPLs greater than 5% of total loans, while state-owned commercial banks (SCBs) had NPLs in excess of 30% of total loans.

During the period April-June 2019, loans worth BDT 15,469 crores were rescheduled. As of June 2019, loans worth BDT 54,464 crores were written off. The PCBs had the highest proportion of rescheduled and written-off loans. Bangladesh Bank's Guidelines on Risk Based Capital Adequacy state that banks must maintain a minimum total capital ratio of 10% (or minimum total capital plus capital conservation buffer of 12.5%) by 2019, in line with BASEL III. However, the SCBs have failed to maintain minimum requirements of capital adequacy. On the other hand, the few PCBs have remained critically under-capitalised.

Meanwhile, Bangladesh Bank, the primary regulator of Banking sector, brought several positive changes in 2019 in terms of expansion, modernization, quality of Assets, application of international standards, technology adaption, capacity development efforts, corporate governance, and improved regulatory and supervisory environment by addressing the challenges in the Banking sector.

## Outlook

Banking sector of our country is currently undergoing a number of challenges such as lowering lending rate to a single digit, bringing down advance-deposit ratio, tackling corruption, ensuring good governance, maintaining adequate liquidity, reviving and retaining depositors' confidence weakened by scams, frustrating deposit interest rate and rumours of bankruptcy, and recovering gigantic default loans. The biggest challenge, however, is the recovery of default loans.

Banks will have a hard time logging in profits in the coming days because of the latest government decision to fix interest rate for lending at 9 percent and for deposit at 6 percent. Although the government has announced splitting its funds equally between the state-run banks and private ones, the latest decision may create a haphazard situation for them nevertheless. Besides, depositors might be unwilling to keep money with banks at rates that would earn them no or negative returns. The rate of inflation is now higher than the maximum interest rate proposed for deposits. The central bank has already instructed banks to fix a maximum 9.0 per cent interest rate on all loans except credit cards as part of the government initiative to bring down the lending rate to a single digit. The new instruction will come into effect from April 01, 2020, according to a notification, issued by the Bangladesh Bank (BB) on February 24, 2020.

Most banks, for a considerable period of time, have been maintaining a conservative approach to sanctioning new loans to the private sector. However, the demand for funds from the trading circle has also recorded a notable decline due to lesser external trading activities in recent period. Besides, the slowdown in its external trade might hurt the country's pace of economic growth in the current fiscal year

The banks are now found to be more comfortable with the investment in government securities. The government, too, apparently, has an insatiable appetite for funds. A notable decline in tax revenue earnings and in the sale of savings instruments has forced the government to take recourse to higher bank borrowing.

Banking regulators and analysts are prescribing remedies one after another. Formation of 'Banking Commission' and 'Asset Management Company' are the latest initiatives. But none seems to work. Default loan problem remains the most daunting challenge of the banking sector. Bankers are in search of remedies to default loans. No magic solution has emerged yet and there is no hope of finding a panacea overnight.

## THE STATE OF THE COMPANY'S AFFAIRS (COMPLIANCE OF SECTION -184 OF CA, 1994)

Jamuna Bank Limited (JBL) is a Banking Company incorporated in Bangladesh on April 02, 2001 as Public Limited Company under the Companies Act 1994. The company obtained its license from Bangladesh Bank on 24.04.2001 as Banking Company under the Bank Companies Act, 1991 and commenced business on June 03, 2001. Its Head Office currently at Hadi Mansion, 2, Dilkusha C/A, Dhaka-1000, Bangladesh.

The Bank provides all types of support to trade, commerce, industry and overall business of the country. JBL's finances are also available for the entrepreneurs to set up promising new ventures and BMRE of existing industrial units. Jamuna Bank Ltd., the only Bengali named 3rd generation private commercial bank, was established by a group of local entrepreneurs who are well reputed in the field of trade, commerce, industry and business of the country.

It offers both conventional and Islamic banking through designated branches. The Bank is being managed and operated by a group of highly educated and professional team with diversified experience in finance and banking. Thus the bank has already built up reputation as one of quality service providers of the country. Jamuna Bank Ltd. has already achieved tremendous progress within its past 19 years of operation. Branch network of the bank expanded to 141 covering more commercially strategic locations all over the country. Besides, we have 14 nos collection booths, 10 nos sub-branches to extend the Banking Service scope and to reach the un-banked people of the Country with convenient banking services thus stepping into a greater financial inclusion for sustainable growth of the economy. Besides, All the branches along with sub-branches are running with real-time Online and ATM facilities to settle their transaction from remote areas. Besides traditional delivery points, the bank has 295 nos. ATMs of its own, sharing with other partner banks and consortium throughout the country. Being the



Primary Dealer (PD) of government securities, JBL has been conducting the dealing operations with utmost professionalism. In recognition, we are awarded with the “Best Primary Dealer Award” from Bangladesh Bank for 20 times. Our credit rating also impressive which was carried out by the Credit Rating Agency of Bangladesh (CRAB) and rated us as AA2 [very strong capacity and very high quality] for Long Term and ST-2 for Short Term.

The company also obtained license from Bangladesh Bank as Primary Dealer to buy and sell Government Treasury Bonds and Bills on December 11, 2003.

The company went for Initial Public Offering (IPO) in December 12, 2005 and its shares were listed in Dhaka Stock Exchange Limited on April 12, 2006 and Chittagong Stock Exchange Limited on April 17, 2006.

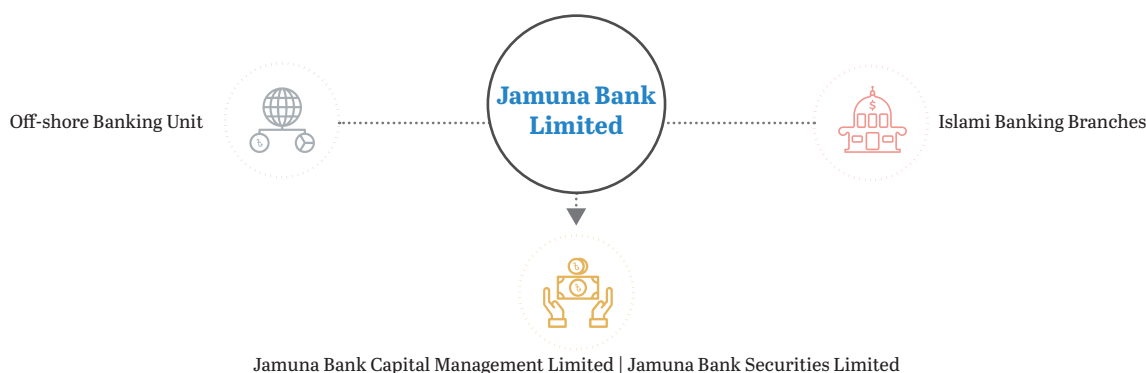
Authorized capital of the Company is Tk.10,000 million divided into 1000 million ordinary shares of Tk.10 each. The company's paid-up capital stood at Tk.7492.26 million divided into 749,225,650 shares of Tk. 10 each.

The Bank Consists of two subsidiaries; Jamuna Bank Capital Management Limited established in 23 December 2009 with the objectives to carry out the business of full-fledged merchant banking activities like issue management, portfolio management, underwriting etc. and Jamuna Bank Securities Ltd. with the objectives to carry out the business of brokerage services to the investors.

## SEGMENT-WISE OR PRODUCT-WISE PERFORMANCE.

The Bank offers both conventional and Islamic banking through designated branches with innovative products to the society where it operates. Jamuna Bank has 01 Off-shore banking unit, 2 Islami Banking Branches and 2 local subsidiaries. The Business and performance overview of those segments are enumerated as follows:

- Incorporated on April 02, 2001
- Obtained license from Bangladesh Bank on 24.04.2001
- Commenced business on June 03, 2001
- Obtained primary dealer license on December 11, 2003.
- 141 No. Online Branch including 02 Islami Banking Branches
- 14 no collection booths, 10 no sub-branches
- 295 Nos. ATM
- “Best Primary Dealer Award” for 20 times.
- Credit rating: Long Term: AA2 and Short Term: ST-2.
- Listed at DSE on April 12, 2006
- Listed at CSE on April 17, 2006
- Paid-up Capital Tk.749.23 crore
- 2 (two) subsidiaries (1) JBCML & (2) JBSL
- Jamuna Bank Foundation, a non-profit & charitable organization of Jamuna Bank Ltd. which has been serving since 2008 with the objective of administering CSR activities of the Bank in a planned and integrated way.

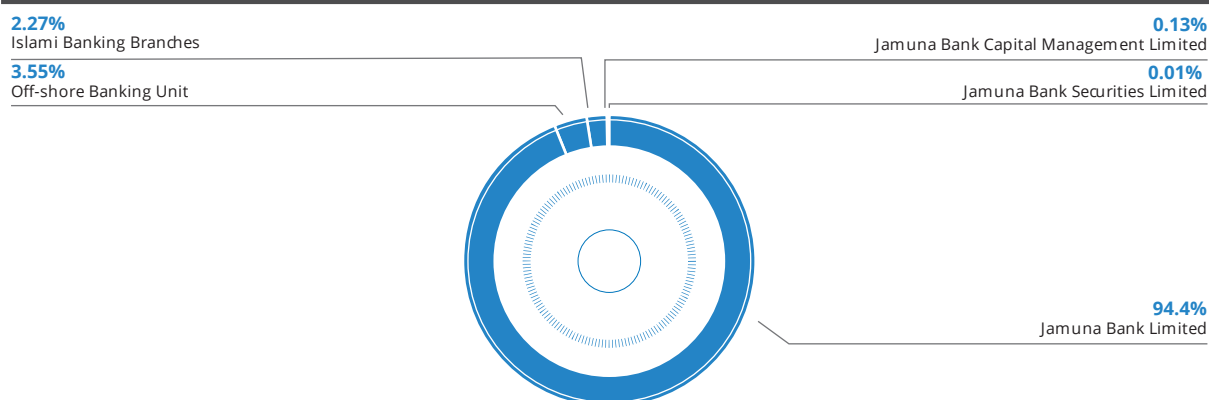


## Group Asset 2019

Figure in BDT million

Jamuna Bank Limited

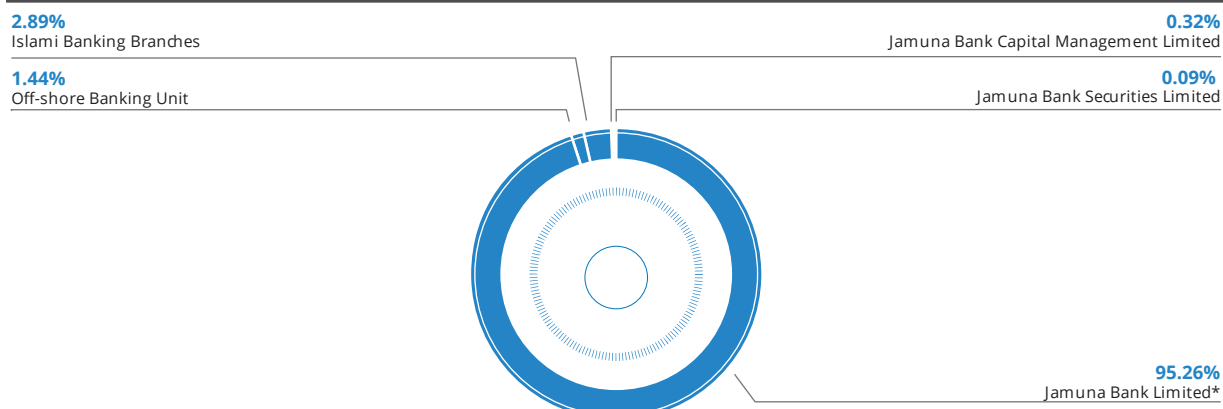
Particulars	2019		2018	
	Amount	% of total assets	Amount	% of total assets
Jamuna Bank Limited	228,770.28	94.04%	212,039.64	94.09%
Off-shore Banking Unit	8,635.40	3.55%	7,950.32	3.53%
Islami Banking Branches	5,522.78	2.27%	5,028.26	2.23%
Jamuna Bank Capital Management Limited	305.32	0.13%	311.97	0.14%
Jamuna Bank Securities Limited	32.64	0.01%	20.44	0.01%
<b>Total</b>	<b>243,266.42</b>		<b>225,350.63</b>	



## Group Revenue 2019

Figure in BDT million

Particulars	2019		2018	
	Amount	% of total revenue	Amount	% of total revenue
Jamuna Bank Limited	10,931.85	95.26%	9,606.85	97.09%
Off-shore Banking Unit	165.68	1.44%	1.38	0.01%
Islami Banking Branches	332.00	2.89%	209.54	2.12%
Jamuna Bank Capital Management Limited	36.25	0.32%	56.78	0.57%
Jamuna Bank Securities Limited	20.09	0.09%	19.83	0.20%
<b>Total</b>	<b>11,485.86</b>		<b>9,894.39</b>	





**Business Segmentation:**

JBL business has been divided into four major segments i.e Corporate Banking, Retail Banking, SME Banking and Agricultural & Micro Credit.

Corporate Banking segment representing 76.56 percent of total loans and advance of the bank. Segmental business (Loans & Advances) as on 31 December 2019 has been stated as follows:

Figure in BDT million

Particulars	2019		2018	
	Amount	% of total loan portfolio	Amount	% of total loan portfolio
Corporate Banking	136,247.44	76.85%	123,117.40	74.43%
SME Banking	25,761.08	14.53%	23,832.30	14.41%
Retail Banking	4,002.80	2.26%	8,643.70	5.23%
Agricultural & Micro Credit	2,632.51	1.48%	1,859.60	1.12%
Off-Shore Banking Unit	8,634.95	4.87%	7,949.80	4.81%
<b>Total</b>	<b>177,278.78</b>		<b>165,402.80</b>	

## Financial Highlights as Required by Bangladesh Bank

Jamuna Bank Limited as on December 31, 2019

Figures are in million BDT

Sl. No.	Particulars	2019	2018
1.	Paid up Capital	7,492.26	7,492.26
2.	Total Capital	25,855.46	26,430.07
3.	Capital surplus/deficit	3,171.31	3,322.35
4.	Total Assets	242,928.46	225,018.22
5.	Total Deposits	202,509.52	188,034.30
6.	Total Loans and Advances	177,278.78	165,402.85
7.	Total Contingent Liabilities and Commitments	89,066.67	87,831.16
8.	Credit Deposit Ratio	84.97%	84.59%
9.	Percentage of classified loans against total loans and advances	3.70%	3.77%
10.	Profit after tax and provision	2,607.85	2,316.69
11.	Amount of classified loans during current year	6,559.46	6,231.12
12.	Provisions kept against classified loan	3,214.54	1,662.39
13.	Cost of fund	9.35%	9.13%
14.	Cost of deposit	6.48%	5.88%
15.	Interest earning Assets	175,364.86	166,409.37
16.	Non-interest earning Assets	67,563.60	59,130.72
17.	Return on Investment (ROI)	6.56%	6.36%
18.	Return on Asset (ROA)	1.11%	1.10%
19.	Incomes from Investment	2,322.40	1,836.38
20.	Earning per Share	3.48	3.09
21.	Net Income per Share	3.48	3.09
22.	Net asset value per share	22.90	24.12
23.	Price Earning Ratio	5.31	5.69

Previous year's figures have been rearranged to conform to the current year's presentation.



## RISKS AND CONCERNS

In banking organization, risk is the possibility that outcome of an action or event could bring up adverse impact. Such outcome could either result in a direct loss of earnings/capital or may result in imposition of constraints on banks' ability to meet their business objectives. The types and degree of risks an organization may be exposed depend upon a number of factors such as its size, complexity business activities, volume etc. Initially Bangladesh Bank has issued guidelines on six core risk areas and accordingly scheduled banks operating in Bangladesh has implemented the guidelines for better risk management practice. Implementation of core risk management guidelines by Jamuna Bank Limited (JBL) and its status are discussed below.

### 1. CREDIT RISK MANAGEMENT

Credit risk arises while the borrowers or counterparty to a financial transaction fails to discharge an obligation as per agreed covenants, resulting in financial loss to the Bank. Credit exposures may arise from both the banking and trading books as well as Off-Balance sheet exposures. Credit risk is managed in the JBL through a framework that spell out policies and procedures covering the measurement and management of credit risk. There is a clear segregation of duties between transaction originators in the businesses and approvers in the Risk function. All credit exposure limits are approved within a defined credit approval authority framework. Credit policies and standards are considered and approved by the Board of Directors.

#### 1.1 Credit rating and measurement

Risk measurement plays a central role, along with judgment and experience, in informing risk taking and portfolio management decisions. We have a sound framework that spell out policies and procedures covering the measurement and management of credit risk. There is a clear segregation of duties between transaction originators in the businesses and approvers in the Risk function. All credit exposure limits are approved within a defined credit approval authority framework. Credit policies and standards are considered and approved by the Board of Directors.

The standard credit risk grading (CRG) system is used in both Corporate and SME Banking. The Bank is also going to introduce Internal Credit Risk Rating System (ICRRS) as per the guidelines

of the Bangladesh Bank. Major credit exposures to individual borrowers, groups of connected counterparties and portfolios of retail exposures are reviewed by the Head Office Credit Review Committee (HOCRC) and HOCRC recommend the loan to the approval authority.

#### 1.2 Credit approval

Major credit exposures to individual borrowers, groups of connected counterparties and portfolios of retail exposures are reviewed by the Head Office Credit Committee (HOCC) and HOCC recommend the loan to the approval authority. All credit approval authorities are delegated by the Board of Directors to executives based on their capability, experience & business acumen. Credit origination and approval roles are segregated in all cases.

#### 1.3 Credit monitoring

We regularly monitor credit exposures, portfolio performance, and external trends through relationship and corporate administration team at Branch and Head Office. Internal risk management reports containing information on key environmental, political and economic trends across major portfolios; portfolio delinquency and loan impairment performance; as well as credit grade migration are presented to risk committees (Head Office Credit Review Committee (HOCRC) and Business Management Committee (BMC)). The HOCRC & BMC meets regularly to assess the impact of external events and trends on the credit risk portfolio and to define and implement our response in terms of appropriate changes to portfolio shape, underwriting standards, risk policy and procedures. Accounts or portfolios are placed on Early Alert (EA) when they display signs of weakness or financial deterioration, for example, where there is a decline in the customer's position within the industry, a breach of covenants, non-performance of an obligation, or there are issues relating to ownership or management. Such accounts and portfolios are subjected to a dedicated process overseen by the Monitoring & Recovery Division. Account plans are re-evaluated and remedial actions are agreed and monitored. Remedial actions include, but are not limited to, exposure reduction, security enhancement, exiting the account or immediate movement of the account into the control of Recovery unit. In Retail/ Consumer Banking, portfolio delinquency trends are monitored continuously at a detailed level. Individual customer behavior is also tracked and informed in lending decisions, so far the existing software support them. Accounts which are past due are subject to a collections process, monitored in collaboration with the Relationship manager

by the Risk function. Charged-off accounts of the Bank are managed by specialist recovery teams.

#### 1.4 Concentration risk

Credit concentration risk is managed within concentration caps set for counterparty or groups of connected counterparty, for industry sector; and for product. Additional targets are set and monitored for concentrations by credit committee. Credit concentrations are monitored by the responsible risk committees in each of the businesses and concentration limits that are material to the Bank are reviewed and approved at least annually by the Board of Directors.

#### 1.5 Credit risk mitigation

Potential credit losses from any given account, customer or portfolio are mitigated using a range of tools such as collateral, netting agreements, insurance, and other guarantees. The reliance that can be placed on these mitigates is carefully assessed in light of issues such as legal certainty and enforceability, market valuation correlation and counterparty risk of the guarantor. Risk mitigation policies determine the eligibility of collateral types. Collateral types which are eligible for risk mitigation include: cash; residential, commercial and industrial property; fixed assets such as motor vehicles, plant and machinery; marketable securities; commodities;

bank guarantees; and letters of credit. Collateral is valued in accordance with our credit policy, which prescribes the frequency of valuation for different collateral types, based on the level of price volatility of each type of collateral. Collateral held against impaired loans is maintained at fair value.

### 2. FOREIGN EXCHANGE RISK

Foreign exchange risk is the risk that an investment's value changing due to changes in currency exchange rates. The risk that an investor will have to close out a long or short position in a foreign currency at a loss due to an adverse movement in exchange rates. The risk is most acute for businesses that deal in more than one currency. However, other businesses are indirectly exposed to foreign exchange risk if, for example, their business relies on imported products and services. Foreign exchange risk should be managed where fluctuations in exchange rates impact the business profitability.

#### 2.1 Methods of measuring foreign exchange risk:

There are many ways to measure foreign exchange risk, ranging from simple to complex measures. Following are some of the examples of the simpler measures which can be applied and understood by most businesses :



MIS of foreign  
currency  
exposures



Table of projected  
foreign currency  
cash-flows



Sensitivity analysis



Value at risk

Like other banks and financial institutions, Jamuna Bank Ltd. is also exposed to Foreign Exchange Risk that sprouts externally due to convergence and divergence of many factors in the international market. The foreign exchange business of the bank, fully backed by the underlying transactions, is well-managed as per Bank's internal risk management policies and guidelines and the guidelines of Bangladesh Bank (Central Bank of Bangladesh). The Asset Liability Management Committee (ALCO) of the bank, headed by the Managing Director & CEO, reviews the risk management position of the bank on regular intervals and provides insights and

guidelines to the Treasury Division to manage the foreign exchange risk of the Bank with minimum financial impact.

### 3. ASSET LIABILITY MANAGEMENT RISK

The Bank has established an Asset Liability Committee (ALCO) contains 10 (ten) members headed by Managing Director. The committee meets at least once in every month. The main responsibilities of ALCO are to look after the Financial Market activities, manage liquidity and interest rate risk, understand the market position and competition etc. The Asset Liability

Management Committee also monitored the balance sheet risk. The balance sheet risk is defined as potential changes in earnings due to change in rate of interest and exchange earnings which are not of trading nature. To support ALM process, the most important strategy of the ALM of the Bank is medium to short-term funding and adequate liquidity both in local and foreign currency all time at the most appropriate funding cost. An important objective of ALCO is to provide cost effective funding to finance the asset growth and trade related transactions, optimize the funding cost, increase spread with the lowest possible liquidity, maturity, foreign exchange and interest rate risks.

#### 4. INTERNAL CONTROL AND COMPLIANCE RISK:

Internal Control and Compliance Division of the Bank undertakes periodical and special audit of the branches and divisions at the Head Office for review of the operation and compliance of statutory requirements. If any deviations are reported, effective measures have been taken to obtain correction or mitigation it on continuous basis. In this way, the division is being ensured the senior management as well as the Board of Directors of the Bank that the operation of bank has been performing in compliance with all approved and established rules regulations, guidelines & instructions for internal control. The Audit Committee of the Board subsequently reviews the reports of the Internal Control and Compliance Division.

#### 5. MONEY LAUNDERING RISK:

Money Laundering Risk is one of the 6(six) core risk elements in banking business. Money Laundering Risk is defined as reputational and legal risk under operational risk and expenses incurred as penalty for being non-complied in prevention of money laundering. In order to manage the AML risk, the bank has set up an effective Anti-Money Laundering programme in line with Anti-Money Laundering Act, 2012 and Bangladesh Bank guidance which has been updated through inclusion of Anti-Terrorist Act, 2012. The Bank has developed manuals for prevention of money laundering and introduced know Your Customer (KYC) program and Transaction Profile (TP) including uniform A/c opening form at branch level for meticulous compliance. The Bank recognizes this risk as a separate classification emphasizing due importance for being compliant on it by way of making conversant of all Executives/Officers through issuing Circulars and providing necessary training of AML and CFT issues by AML Division of the Bank.

#### 6. INFORMATION COMMUNICATION TECHNOLOGY RISK

ICT Division always procures and implements state-of-art technologies to provide better services to our valued clients. We are providing a broad line of services to our valued clients like Online Banking Operation and different Value Added Services (VAS) like SWIFT, ATM Operation, National Payment Switch, VISA Card, Mobile Financial Service (MFS), SMS Banking, Internet Banking service, BACH & EFTN, Trade Finance Processing Center (TFPC), RTGS & different types of utility bill collection like WASA, DPDC, BKash etc. in highly secured manner. JBL Branches have coverage of high-end NVR system for surveillance and monitoring, which can keep video footage up to one year. To provide secured online banking operation and minimize the risk of cyber threat, the bank has implemented the followings in the year 2019: -

- Mail filtering to reduce mail-based cyber threat.
- Next Generation Firewall for mitigating internet threat.
- Wild Fire Sand Boxing solution for advance persistent threat analysis.
- Anti-Malware for servers and end point work stations
- Intrusion Detection System (Damballa) for true positive malware detection.

Besides, bank has arranged awareness programs and trainings on the field of ICT Risk and its mitigation for both business and technical human resources, from top management to the trainee officers.

#### 7. INTEREST RATE RISK

Interest rate risk may arise either from trading portfolio or non-trading portfolio. The trading portfolio of the Bank consists of Government treasury bills of 28 days maturity. The short-term movement in interest rate is negligible or nil. Interest rate risk of non-trading business arises from mismatches between the future yield of an asset and its funding cost. Asset Liability Committee (ALCO) monitors the interest rate movement on a regular basis.

#### 8. EQUITY RISK

Equity risk arises from movement in market value of equities held. The risks are monitored by Investment Committee under a well designed policy framework. The market value of equities held was, however, lower than the cost price at the balance sheet date.



## 9. OPERATIONAL RISK

Operational risk may arise from error and fraud due to lack of internal control and compliance. Management through Internal Control and Compliance Division controls operational procedure of the Bank. Internal Control and Compliance Division undertakes periodical and special audit of the branches and divisions at the Head Office for review of the operation and compliance of statutory requirements. The Audit Committee of the Board subsequently reviews the reports of the Internal Control and Compliance Division.

## 10. RISK MANAGEMENT COMMITTEE DISCLOSURES

The Board of Directors constituted with the following members of the Risk Management Committee of the Board, the third Committee of the Board besides the Executive Committee and the Audit Committee in accordance with Bank Company (Amendment) Act 2013 and it does comply with the BRPD Circular no. 11, dated October 27, 2013.

## DISCUSSION ON COGS, GROSS PROFIT MARGIN AND NET PROFIT MARGIN;

Not applicable for the banking industry

## DISCUSSION ON CONTINUITY OF ANY EXTRAORDINARY ACTIVITIES AND THEIR IMPLICATIONS (GAIN OR LOSS);

Not applicable

## RELATED PARTY TRANSACTIONS

- (1) Names of the Directors together with a list of entities in which they have Interest : See note 46.3 of Financial Statements
- (2) Significant contracts where Bank is a party and wherein Directors have interest during the year 2019: **Nil**
- (3) Shares issued to Directors and Executives without consideration or exercisable at a discount: **Nil**
- (4) Related party transactions :

Name of Directors	Relationship	Nature of Loan	Amount	Status
1. Al-Haj Nur Mohammed	Director	Credit Card	USD 205.00	Regular
2. Al-Haj Nur Mohammed	Director	Credit Card	BDT 1,351	Regular
3. Mr. Md. Mahmudul Hoque	Director	Credit Card	BDT 4,060	Regular
4. Mr. Gazi Golam Murtoza	Director	Credit Card	USD 2,475	Regular
5. Md. Mahmudul Hoque	Director	Term Loan	12,893,840	Regular
6. Al-Haj Nur Mohammed				

- (5) Disclosure of transaction regarding Directors and their related concerns: **Nil**
- (6) Business other than banking business with any relation concern to the Directors as per Section 18(2) of the Bank Companies Act, 1991 as amended upto 2018.

Service receiving companies where the Directors interest subsisted during the year:

Name of party	Relationship	Nature of transaction	Amount
Gazi Satellite Television Ltd.	Director	Advertisement (Electronic media)	13,800,000
Samoy Media Ltd.	Director	Advertisement (Electronic media)	8,280,000
Daily Sarabangla	Director	Newspaper advertisement	7,140,000
Daily Bangladesh Alo	Director	Newspaper advertisement	7,140,000

(7) Investment in the Securities of Directors and their related concern: **Nil**

#### UTILIZATION OF PROCEEDS FROM PUBLIC ISSUES, RIGHTS ISSUES AND/OR THROUGH ANY OTHERS INSTRUMENTS

In the year 2010, Jamuna Bank raised BDT 743.36 million capital through Right Issue of shares to strengthen the Capital Base of the Bank of which was clearly reported in the Annual Report of 2011.

#### AN EXPLANATION IF THE FINANCIAL RESULTS DETERIORATE AFTER THE COMPANY GOES FOR INITIAL PUBLIC OFFERING (IPO), REPEAT PUBLIC OFFERING (RPO), RIGHTS SHARE OFFER, DIRECT LISTING, ETC.

Not applicable

#### VARIANCE BETWEEN QUARTERLY FINANCIAL PERFORMANCE AND ANNUAL FINANCIAL STATEMENTS

Following table presents quarterly consolidated information of four quarters of the Bank.

Figures in BDT Million

Particulars	Quarter-1	Quarter-2	Quarter-3	Quarter-4	Annually
A) Net interest income	1,751.42	1,651.52	1,912.60	1,135.18	6,450.72
B) Non-interest income	925.33	1,325.10	1,116.86	1,667.86	5,035.15
C) Operating income (A+B)	2,676.75	2,976.62	3,029.46	2,803.04	11,485.87
D) Operating expenses	1,248.99	1,303.06	1,320.37	1,756.21	5,628.63
E) Operating profit (C-D)	1,427.76	1,673.56	1,709.09	1,046.83	5,857.24

From the above, it was observed that there was no significant variance in 2019 except Non-interest income of Q-4 (49% higher than that of Q-3) and operating expense of Q-4 (33% higher than that of Q-3).

#### NUMBER OF BOARD MEETINGS HELD DURING THE YEAR & ATTENDANCE BY EACH DIRECTOR AND REMUNERATION TO DIRECTORS INCLUDING INDEPENDENT DIRECTOR:

Chairman of the Board of Director is provided an office chamber, private secretary, peon, a telephone in office, a full time car and a mobile phone according to the provision of BRPD Circular No.11, dated: 27 October, 2013.

Directors including Independent Director are getting fees/benefits according to the provision of BRPD Circular No.11, dated: 04 October, 2015 for attending Board/its Committee meeting. The details information regarding Director Honorarium is presented in Note 31 of the Financial Statements.

Managing Director is paid salary, allowances and other facilities according to his service contract. The details information regarding Managing Director's Salary and Fees is presented in Note 30 of the Financial Statements.

**Directors including Independent Director of the Bank Received Honorarium for Board Meeting during 01.01.2019 to 31.12.2019**

Sl. No.	Name	Position as on 31.12.2019	No. of meeting	Present	Remuneration
1.	Engr. Md. Atiqur Rahman	Chairman	22	* 20	144,000.00
2.	Engr. A. K. M. Mosharraf Hussain	Director	22	* 20	144,000.00
3.	Mr. Fazlur Rahman	Director	22	* 5	32,000.00
4.	Al-Haj Nur Mohammed	Director	22	* 21	152,000.00
5.	Mr. Robin Razon Sakhawat	Director	22	* 15	112,000.00
6.	Mr. Md. Belal Hossain	Director	22	* 12	80,000.00
7.	Mr. Md. Mahmudul Hoque	Director	22	* 4	24,000.00
8.	Mr. Shaheen Mahmud	Director	22	* 4	24,000.00
9.	Mr. Md. Sirajul Islam Varosha	Director	22	* 19	144,000.00
10.	Mr. Kanutosh Majumder	Director	22	* 20	144,000.00
11.	Mr. Md. Ismail Hossain Siraji	Director	22	* 20	144,000.00
12.	Mr. Gazi Golam Murtoza	Director	22	* 14	96,000.00
13.	Mrs. Tasmin Mahmud	Director	22	* 2	16,000.00
14.	Mr. Md. Hasan	Director	22	* 6	40,000.00
15.	Mr. Md. Abdur Rahman Sarker **	Independent Director	22	** 9	64,000.00
16.	Mr. Md. Rafiqul Islam **	Independent Director	22	** 9	64,000.00
17.	Mr. Obaidul Kabir Khan **	Independent Director	22	** 12	88,000.00

**Note:** \*\* No honorarium paid for (a) 346th meeting held on 28.04.2019 & (b) 358th meeting held on 26.11.2019

\* Directors who could not attend the meetings were granted leave of absence by the Board.

\*\* Approval from the Bangladesh Bank obtained on July 04, 2019 for newly appointed Independent Directors

**Directors of the Bank Received Honorarium for Executive Committee meeting during 01.01.2019 to 31.12.2019**

			Presence of the members		
Sl. No.	Name	Status	No. of meeting	Present	Remuneration
For the period 01.01.2019 to 15.06.2019					
01.	Mr. Gazi Golam Murtoza	Chairman	7	6	48,000.00
02.	Engr. Md. Atiqur Rahman, Chairman (BOD)	Member	7	7	56,000.00
03.	Engr. A. K. M. Mosharraf Hussain, Director	Member	7	7	56,000.00
04.	Al-Haj Nur Mohammed	Member	7	7	56,000.00
05.	Mr. Shaheen Mahmud	Member	7	1	8,000.00
06.	Mr. Kanutosh Majumder	Member	7	6	48,000.00
For the period 16.06.2019 to 31.12.2019					
1.	Al-Haj Nur Mohammed, Director	Chairman	18	18	1,44,000.00
2.	Engr. Md. Atiqur Rahman, Chairman (BOD)	Member	18	15	1,20,000.00
3.	Engr. A. K. M. Mosharraf Hussain, Director	Member	18	15	1,20,000.00
4.	Mr. Shaheen Mahmud, Director	Member	18	3	24,000.00
5.	Mr. Md. Sirajul Islam Varosha, Director	Member	18	17	1,36,000.00
6.	Mr. Kanutosh Majumder, Director	Member	18	17	1,36,000.00
7.	Mr. Gazi Golam Murtoza, Director	Member	18	9	72,000.00
8.	Mr. Md. Belal Hossain	*		1	8,000.00
9.	Mr. Md. Ismail Hossain Siraji	*		1	8,000.00
10.	Mr. Obaidul Kabir Khan	*		2	16,000.00

\* The Board of Directors of the Bank in its 290th meeting held on 21.07.2016 took decision as follows

"The Board unanimously decided to the effect that the Chairman of the Executive Committee of the Board of Directors of the Bank may co-opt any other Directors, other than member of Audit Committee of the Board, in the Executive Committee (EC) to complete the Quorum of meeting."



### Directors including Independent Director of the Bank Received Honorarium for Audit Committee meeting during 01.01.2019 to 31.12.2019

Sl. No.	Name	Status	Presence of the members		Remuneration
			No. of meeting	Present	
For the period 01.01.2019 to 15.06.2019					
01.	Mr. Md. Rafiqul Islam, Independent Director	Chairman	6	6	48,000.00
02.	Mr. Redwan-ul Karim Ansari, Director	Member	6	6	48,000.00
03.	Mrs. Tasmin Mahmud, Director	Member	6	-	
04.	Mr. Md. Hasan, Director	Member	6	-	
05.	Mr. Narayan Chandra Saha, Independent Director	Member	6	6	48,000.00
For the period 16.06.2019 to 31.12.2019					
1.	Mr. Md. Abdur Rahman Sarker, Independent Director	Chairman	4	3	24,000.00
2.	Mrs. Tasmin Mahmud, Director	Member	4	2	16,000.00
3.	Mr. Md. Hasan, Director	Member	4	4	32,000.00
4.	Mr. Md. Rafiqul Islam Independent Director	Member	4	4	32,000.00

### Directors of the Bank Received Honorarium for Risk Management Committee meeting during 01.01.2019 to 31.12.2019

During 01.01.2019 to 31.12.2019

Sl. No.	Name	Status	Presence of the members		Remuneration
			No. of meeting	Present	
For the period 01.01.2019 to 15.06.2019					
01.	Mr. Md. Sirajul Islam Varosha, Director	Chairman	1	1	8,000.00
02.	Mr. Robin Razon Sakhawat, Director	Member	1	-	-
03.	Mr. Md. Belal Hossain, Director	Member	1	1	8,000.00
04.	Mr. Md. Mahmudul Hoque, Director	Member	1	1	8,000.00
05.	Mr. Md. Ismail Hossain Siraji, Director	Member	1	-	-
For the period 16.06.2019 to 31.12.2019					
1.	Mr. Md. Belal Hossain, Director	Chairman	3	3	24,000.00
2.	Mr. Md. Mahmudul Hoque, Director	Member	3	3	24,000.00
3.	Mr. Robin Razon Sakhawat, Director	Member	3	1	8,000.00
4.	Mr. Md. Ismail Hossain Siraji, Director	Member	3	1	8,000.00
5.	Mr. Obaidul Kabir Khan, Director	Member	3	3	24,000.00

### Members of the Shariah Supervisory Committee received Honorarium during 01.01.2019 to 31.12.2019

Sl. No.	Name	Status	Presence of the members in the meeting during above tenure		Remuneration
			No. of meeting	Present	
For the period 01.01.2019 to 31.12.2019					
01.	Alhaj Mawlana Md. Sadequl Islam	Chairman	4	4	32,000.00
02.	Mr. M. Azizul Haque	Member	4	4	16,000.00
03.	Professor Mawlana Md. Salahuddin	Member	4	0	0.00
04.	Mawlana Abdur Razzak	Member	4	4	32,000.00
05.	Hafez Mawlana Mufti Ruhul Amin	Member	4	3	16,000.00
06.	Hafez Mawlana Prof. Dr. Shahidul Islam Barakati	Member	4	2	32,000.00
07.	Dr. Ahmadullah Trishali	Member	4	4	32,000.00
08.	Mr. Mirza Elias Uddin Ahmed Managing Director, Jamuna Bank Ltd.	Member (Ex-Officio)	4	4	

## CORPORATE AND FINANCIAL REPORTING FRAMEWORK

The Directors of Jamuna Bank, in conformance with the BSEC Notification No. SEC/CMRRCD/2006-158/207/Admin/80 dated 3 June 2018, confirm compliance with the financial reporting framework for the following:

- Proper books of account as required by law have been kept by Jamuna Bank Limited. The external auditor, Khan Wahab Shafique Rahman & Co., Chartered Accountants mentioned in their report titled “Report on Other Legal and Regulatory Requirement” that “proper books of account as required by law have been kept by the Group and the Bank so far as it appeared from our examination of those books.”
- The financial statements, prepared by the management of Jamuna Bank make a fair presentation of its activities, operational details and results, cash flow information and changes in equity structure.
- Financial statements of the Bank for the year ended 31st December 2019 have been prepared in accordance with International Accounting Standards (IAS)/International Financial Reporting Standards (IFRS), as applicable in Bangladesh, the “First Schedule” (section 38) of the Bank Companies Act, 1991, BRPD Circular no. 14 dated 25 June 2003, other Bangladesh Bank Circulars, The Companies Act 1994, the Securities and Exchange Rules 1987, Dhaka and Chittagong Stock Exchange’s listing regulations and any departure there-from has been adequately disclosed.
- Accounting estimates are based on reasonable and prudent judgment.
- Internal control processes have been properly designed and effectively implemented and monitored.
- Minority shareholders have been duly protected as have effective means of redress.
- No significant doubt exists upon the Company’s ability to continue as a going concern.

## STATEMENT OF BOARD OF DIRECTORS ON THE RESPONSIBILITY TO ESTABLISH APPROPRIATE SYSTEM OF INTERNAL CONTROL:

The Board of Directors ("the Board") of Jamuna Bank Limited is pleased to provide the following Statement of Internal Controls, which outlines the nature and features of internal control of the Bank in accordance with the Bangladesh Bank's instructions, circulars and guidelines and Corporate Governance Code of Bangladesh Securities and Exchange Commission.

The Board of Directors, under section 15(kha) and 15 (Ga) of the Bank Company Act 1991 (Amended upto 2018) are responsible for establishing and executing policies of the Bank. The Board is also responsible to establish the system of internal control and review its effectiveness regularly. The principal aim of the internal control; is to mitigate the business risk with the view to enhance the interest of stakeholders' and safeguard of the assets of the Bank. Although no method of internal control can provide absolute assurance that the business risk's will fully be alleviated, the internal control systems have been designed to ascertain a well-defined management structure with clear authorities and delegation of responsibilities, documentation procedures and authority levels, to ensure that all material risks properly be addressed and controlled.

The key features of the Bank's internal control system may be summarized as follows:

### Control Environment:

The control environment is the foundation on which an effective system of internal control is built and operated in an organization that strives to (1) achieve its strategic objectives, (2) provide reliable financial reporting to internal and external stakeholders, (3) operate its business efficiently and effectively, (4) comply with all applicable laws & regulations, and (5) safeguard its assets. Control environment of Jamuna Bank Limited has been designed to protect the interest of all stakeholders of the Bank in the best possible way. The control methods of the bank are being implemented under active supervision of the Board of Directors and its constituted committees;

Executive Committee, Audit Committee and Risk Management Committee. Moreover, the Senior Management Team of the Bank keeps constant involvement to risk management.

Audit Committees: The Board of Directors of Jamuna Bank carries out its responsibilities extensively and has established an Audit Committee of the Board for sustaining sound, adequate and effective internal control systems to safeguard the asset of the bank and interest of the shareholders. The Audit Committee is a sub-committee of the Board of Directors is responsible to review the integrity of the financial statements of the Bank and formal announcements relating to the Bank's performance, to monitor and review the effectiveness of the company's internal audit function etc.

Business risk and the Bank's risk assessment process: The Board of Jamuna Bank is also aware that the main objectives of the bank can be achieved depending on the success of risk management. The Risk Management Committee is a sub-committee of the Board of Directors is monitoring risk management policies & process to ensure effective prevention and control measures; ensuring compliance of BB instructions regarding implementation of core risk management; ensuring formulation and review of risk appetite, limits and recommending these to Board of Directors for their review and approval;

Internal Control Process: The Internal Control & Compliance Division of the Bank contributes to make the job of the above committee more effective and successful. This Division independently verifies that all the branches/divisions are conducting their business in compliance with all approved risk management and internal control policies. If deviations are found, they are reported and got corrected to mitigate risk on a continuous basis. Thus, the division ensures the Board that the Bank is operating in compliance with all approved and established policies.

### Conclusion

The Board is satisfied that, during the year under review, the system of internal control has instituted is sound and effective. Notwithstanding this, the Board is vigilant and continues to review the effectiveness and adequacy of the systems of internal control, in view of the dynamic and changing business environment, so as to safeguard the Bank's assets and stakeholder's interest.



**Fazlur Rahman**  
Chairman



## **CERTIFICATE OF SENIOR MANAGEMENT TEAM (SMT) REGARDING THE EFFECTIVENESS OF INTERNAL CONTROL POLICY, PRACTICE AND PROCEDURE**

As per guidelines of Bangladesh Bank, the Board of Directors and Senior Management are required to take appropriate steps for establishing appropriate culture to facilitate an effective internal control process and for monitoring its effectiveness on an ongoing basis. Accordingly Senior Management has reviewed the internal control mechanism of the Bank, e.g. Effectiveness of Internal Control Environment; Objective of Internal Control; Internal Control Policy Guidelines; Organization Structure; and Internal Control Process of the Bank. The Committee also reviewed the key points of Bangladesh Banks last Inspection Report on ICC of the Bank alongwith the Bank's Compliance thereof.

The Management Committee has observed that Internal Control Policy, Practice and Procedure of the Bank are effective and these provide a reasonable assurance in achieving objectives of the Bank in respect of reliability of the financial information; accuracy and completeness of the accounting records; compliance with applicable laws and regulations; prevention and detection of fraud and errors; safeguarding of Banks Assets; and adherence to management policies;

As it's a ongoing process, the management of the Bank will also take necessary steps to strengthen Internal Control System of the Bank as per guidelines of Bangladesh Bank vide BRPD Circular No.03 dated 08.03.2016 and an amendment of the guideline through their BRPD Circular No-04 dated 04.09.2016.



**Mirza Elias Uddin Ahmed**  
Managing Director & CEO

## STATEMENT REGARDING MINORITY SHAREHOLDERS HAVE BEEN PROTECTED FROM ABUSIVE ACTIONS BY, OR IN THE INTEREST OF, CONTROLLING SHAREHOLDERS ACTING EITHER DIRECTLY OR INDIRECTLY AND HAVE EFFECTIVE MEANS OF REDRESS;

Jamuna Bank ensures equal treatment to all shareholders. The Bank does not discriminate between minority and majority shareholders. It is mentioned that the most important protection afforded to minority shareholders comes in the form of a statutory remedy in section 233 of the Companies Act, 1994 of Bangladesh. In order to be eligible to file a petition under the section, the minority shareholder(s) must hold a minimum of ten percent of the issued shares in the case of a company having a share capital. To ensure equal treatment to all shareholders, the bank created various mechanisms, such as:

- minority shareholders are dealing with candor, honesty, good faith, loyalty, and fairness
- Minority shareholders have the right to benefit from such events as receiving dividends and selling shares for profit.
- Access to Company Financial Records: According to section 191 of the Companies Act, 1994, A copy of every balance sheet, including the profit and loss account, the auditors report or the income and expenditure account and every other document required by law to be annexed or attached to the balance sheet which is to be laid before a company in general meeting shall, not less than fourteen days before the date of the meeting, be sent free of charge, to every member of the company.

Jamuna Bank is always concern regarding the above issue and making available Annual Report to the shareholders of the Bank and the same also uploaded in the website of the Bank.

- Timeliness in the resolution of investors' complaints.
- Friendliness with all investors and all investor segments.
- To make effective communication to the shareholders and other stakeholders of the bank, the Share Division under the Board Secretariat is playing a vital role. They are providing various services to the shareholders and other stakeholders of the bank i.e. to allow or rejection transfer or transmission of shares, Share transfer/Buy/Sell/Gift of Shares for the Sponsors/Directors as per prevailing rules/regulations, allotment of shares issued from time to time, issue of duplicate certificates, payment of dividend, De-materialization/ Re-materialization of shares, Distribution of Annual Report, issue and dispatch of MICR Dividend/Fractional Dividend Warrants, To issue Shareholding Certificate to the Directors/ Shareholders, to allow or rejection Pledge/Un-pledge/Confiscation of shares.
- As per provision of regulation 44(2) (i) of the Dhaka and Chittagong Stock Exchange (Listing) Regulation, we have published the Contact number (Fax, e-mail & telephone) of the officials of Investors' Relation Department of our Bank through which the honorable shareholders and other stakeholders can communicate with us.



**Mirza Elias Uddin Ahmed**  
Managing Director & CEO

# ASSESSMENT REPORT ON THE GOING CONCERN OF JAMUNA BANK LIMITED

The going concern principle is the assumption that an entity will remain in business for the foreseeable future. Conversely, this means the entity will not be forced to halt operations and liquidate its assets in the near term at what may be very low fire-sale prices. The purpose of this going concern statement is to bring together the requirements of Company law, accounting standards and Listing Rules on going concern.

After reviewing the company's present and following potential business growth, it is observed that the company has adequate resources to continue to operate in the foreseeable future and No significant doubts upon the Bank's ability to continue as a going concern.

## Positive key financial ratios

The Company's financial ratios indicate sound financial strength and prospects and are evident from financial highlights stated at 'Information for the stakeholders' chapter of this Annual Report.

## Consistent payment of dividends

Jamuna Bank has been paying dividend consistently to its shareholders over the years. We refer to financial highlights stated at 'Information for the stakeholders' chapter of this Annual Report. to show our steady dividend payment records. Moreover, the Company has declared @15% cash dividend in 2019, which reflects the Company's long-term operational viability.

## Credibility in payment of obligations

Jamuna Bank has strong credibility in terms of payment of its obligations to lenders. The Company is particular in fulfilling the terms of

loan agreements and has never defaulted, even in terms of convenience.

## Increasing trend in Loans & Advance and Investment portfolio

The Company's Loans & Advance have increased by 7.18% (solo) and Investment portfolio have increased by 23.86% (solo) in 2019 as compared with 2018.

## Operating indications

### Strengthening of Human Capital

During the year 2019, the Company has recruited 225 new employees, which resulted in a net increase in human resource count to 3049 at the end of the year 2019, in comparison to 2824 at the end of the year 2018.

### Business expansion

Jamuna Bank, in 2019, has been vested in growth through Corporate business and market diversification through channeling resources towards developing Retail segment and smaller loan products for SME segment.

### Employee satisfaction

There exists a healthy corporate environment in the Company. This is reflected in our discussion on Human Capital at Management Discussion and Analysis chapter.

### Maintenance of Capital Adequacy Ratio (CAR)

To strengthen global capital and liquidity rules with the goal of promoting a more resilient banking sector, the Basel Committee on Banking Supervision (BCBS) issued "Basel III: A global regulatory framework for more resilient banks and banking systems" in December 2010. The objective of the reforms was to improve the banking sector's ability to absorb shocks arising from financial and economic stress, whatever the source, thus reducing the risk of spillover from the financial sector to the real economy. Phase-in arrangements for Basel III implementation in Bangladesh and our status is given below:

Particulars	Standard	Status of compliance
Minimum Common Equity Tier 1 (CET1) Capital Ratio	At least 4.5% of the total RWA	Complied
Capital Conservation Buffer	At least 2.5% of the total RWA	Complied
Minimum Total Capital plus Capital Conservation Buffer	At least 12.5% of the total RWA	Complied
Leverage Ratio	3%	Complied
Liquidity Coverage Ratio	>=100%	Complied
Net Stable Funding Ratio	>100%	Complied

From the above table it is observed that, Jamuna Bank complied with all the required conditions for maintaining regulatory capital as stipulated in the revised Risk Based Capital Adequacy (RBCA) guidelines by Bangladesh Bank.



**Mirza Elias Uddin Ahmed**  
Managing Director & CEO



## FORWARD LOOKING STATEMENT

Going forward, we intend to build up a strong and sound footing for the bank. We are concentrating on the fundamentals of our balance sheet and working on to get them stronger. We are looking forward to further strengthening our liquidity, capital and reserves, improve on quality and mix of assets & liabilities and maximize shareholder value.

We are reviewing, evaluating and monitoring our performance following the long term strategic plan to remain on course towards reaching our goals.

Putting in efforts on an on-going basis to excel in risk management capabilities and developing appropriate financial risk modeling.

Working on diversifying risks aimed at a balanced growth of lending by emphasizing more on small and medium sized enterprises through innovative, tailor-made products.

Improving on comprehensive loan work out strategies to maximize recovery of NPLs and add to the bottom line.

Reviewing and updating policies and procedures on a periodic basis to assimilate latest developments in the banking industry to efficiently manage affairs and offer superior services to customers.

Proactively focusing on sustainable development, increasingly emphasizing on environmental management system in bank financed projects.

Developing a comprehensive environmental and social risk management policy framework to address and manage both external and internal environmental and social issues.

Being adaptive to changing environment, responsive to market dynamics, supportive to regulatory reforms, keen to material development and protective to shareholders' and stakeholders' interest.

Putting in place a high standard core banking solution and where necessary, encouraging work around to bring in meaningful improvement in all banking activities, including speedy and online delivery of customer services.

On a continuing basis, imparting trainings to upgrade employee skill and morale, evaluating employee performance, elevating positions, awarding incentives, providing stimulus for motivation, reviewing compensation packages etc. in order to build a highly professional work force to be able lead the industry in course of time.



**Mirza Elias Uddin Ahmed**  
Managing Director & CEO

**Significant deviations from the last year's operating results of the issuer company shall be highlighted and the reasons thereof shall be explained;**

### Financial Performance Analysis

Particulars	Annual Performance-Jamuna Bank Ltd. (Consolidated)		
	2019	2018	Y-o-Y Growth (%)
Net interest income	6,450.72	5,369.50	20.14%
Investment income	2,331.91	1,858.51	25.47%
Commission, exchange and brokerage	2,015.74	1,898.11	6.20%
Other operating income	687.49	768.28	-10.52%
Total operating Income (A)	11,485.86	9,894.39	16.08%
Total operating Expenses (B)	5,628.63	5,217.21	7.89%
Profit/(loss) before taxation & provisions	5,857.24	4,677.19	25.23%
Total provision	1,143.69	1,075.04	6.39%
Provision for taxation for the year	2,181.12	1,305.02	67.13%
Net profit after taxation	2,532.43	2,297.12	10.24%

The tables above depict that our core income, which is the Interest Income, was on the rise due to our rigorous efforts on increasing disbursements and ebbing cost of fund, that resulted in a Net Interest Income to rise by 20.14%. Non-Interest Income, specially investment income increased by 25.47%. Subsequently, PBT increased by 25.23% as well as NPAT increased by 10.24%. Provision for income tax has been made during the year @ 37.50% as prescribed by the Finance Act 2019-20 on the accounting profit made by the Bank after considering some of the add back to income and disallowances of expenditure as per Income Tax Ordinance and Rules 1984.

### KEY OPERATING AND FINANCIAL DATA OF PRECEDING 5 (FIVE) YEARS:

A detailed presentation on key operating and financial data of preceding 5 (five) years has been presented is appended at at 'Information for the stakeholders' chapter of this Annual Report

### DIVIDEND (CASH OR STOCK) FOR THE YEAR 2019:

Jamuna Bank continued to honour its commitment to optimization of shareholders' value. However, Board of Directors in its 368th meeting held on 16-06-2020 has recommended @15% cash dividend for the year December 31 2019 subject to the approval of the shareholders at the next Annual General Meeting.

### INTERIM DIVIDEND:

No cash or bonus share dividend was declared as interim dividend during 2019. No Bonus Share shall be declared as interim dividend.

### PATTERN OF SHAREHOLDING/ OWNERSHIP COMPOSITION:

As on 31st December 2019 the Sponsor and Directors of Jamuna Bank Ltd. held 48.46% of total shares whereas Financial Institutions, Foreign Investors and General Public held 4.54%, 1.76% and 45.24% respectively.

Sl. No	Particulars	31-12-2019		31-12-2018	
		No of Shares Held	% of total Shares	No of Shares Held	% of total Shares
1	Directors & Sponsors	363,079,197	48.46%	378,762,670	50.55%
2	Financial Institutions	34,048,536	4.54%	29,209,890	3.90%
3	Foreign Investors	13,155,244	1.76%	-	-
4	General Public	338,942,673	45.24%	341,253,090	45.55%
	Total	749,225,650	100.00%	749,225,650	100.00%

**(A) Parent or Subsidiary or Associated Companies and other related parties**

Name of the Parent/Subsidiary/Associated	Status	Shareholding
Jamuna Bank Capital Management Limited	Subsidiary	Nil
Jamuna Bank Securities Ltd.	Subsidiary	Nil

**(B) Directors, Chief Executive Officer, Company Secretary, Chief Financial Officer, Head of Internal Audit and their spouses and minor children;**

	Name of the Directors	Status	Share holding position as on 31.12.2019	% of Total Share
1.	Engr. Md. Atiqur Rahman	Chairman	28,939,069	3.8625
2.	Engr. A. K. M. Mosharraf Hussain	Director	14,984,509	2.0000
3.	Mr. Fazlur Rahman	Director	14,985,428	2.0001
4.	Al-Haj Nur Mohammed	Director	22,140,168	2.9551
5.	Mr. Robin Razon Sakhawat	Director	15,006,908	2.0030
6.	Mr. Md. Belal Hossain	Director	14,985,979	2.0002
7.	Mr. Md. Mahmudul Hoque	Director	14,990,452	2.0008
8.	Mr. Shaheen Mahmud	Director	37,446,054	4.9980
9.	Mr. Md. Sirajul Islam Varosha	Director	14,984,838	2.0000
10.	Mr. Kanutosh Majumder	Director	15,493,336	2.0679
11.	Mr. Md. Ismail Hossain Siraji	Director	14,984,928	2.0001
12.	Mr. Gazi Golam Murtoza	Director	19,104,452	2.5499
13.	Mrs. Tasmin Mahmud	Director	37,461,280	5.0000
14.	Mr. Md. Hasan	Director	37,461,211	5.0000
15.	Mr. Md. Abdur Rahman Sarker	Independent Director	-	-
16.	Mr. Md. Rafiqul Islam	Independent Director	-	-
17.	Mr. Obaidul Kabir Khan	Independent Director	-	-
18.	Mr. Mirza Elias Uddin Ahmed	Managing Director	-	-
19.	Mr. M.A.Rouf & Spouse	Company Secretary	-	-
20.	Mr. Ashim Kumer Biswas & Spouse	Chief Financial Officer	-	-
21.	Mr. Anupam Kanti Debnath & Spouse	Head of ICC	-	-

**(C) Executives ("executive" means top 5 (five) salaried employees of the company, other than the Directors, Chief Executive Officer, Company Secretary, Chief Financial Officer and Head of Internal Audit.)**

Sl. No.	Name of the Executives	Designation	Shares Held as on 31 Dec 2019
1.	Mr. Muhammad Shahidul Islam	Deputy Managing Director	-
2.	Mr. Md. Mofazzal Hossain	Deputy Managing Director	-
3.	Mr. Md. Abdus Salam	Deputy Managing Director	-
4.	Md. Mukhlesur Rahman	SEVP	-
5.	Mr. Fazle Quayum	SEVP	-

**(D) Shareholders holding ten percent (10%) or more voting interest in the company :**

Shareholders holding ten percent (10%) or more voting interest in the company	Nil
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**DIRECTORS' SHAREHOLDING STATUS:**

In compliance with BSEC Notifications dated 22 November 2011, dated 07 December 2011 and dated May 21, 2019, all the eligible directors (other than independent directors) of JBL have been holding required percentage of shares individually (minimum 2%) as well as jointly (minimum 30%).

**DIRECTORS PROFILE:** Please see Director Profile chapter of this Annual report.

**MANAGEMENT'S DISCUSSION AND ANALYSIS :** Please see the Management's Discussion and Analysis

chapter which is signed by MD & CEO of the Bank presenting detailed analysis of the company's position and operations along with a brief discussion of changes in the financial statements.

**HISTORY OF RAISING CAPITAL**

As on the reporting date (31-12-2019), the bank had paid up capital of BDT 7,492,256,500 of which 78.87% was raised through stock dividend. The history of raising our paid up capital to BDT 7,492.26 million as on Year 2019 is presented below:

Accounting year	Particulars	No. of Shares	Volume in Taka	Cumulative Paid up Capital in Taka
2001	Opening Capital	39,000,000	390,000,000	390,000,000
2003	10% Bonus share	3,900,000	39,000,000	429,000,000
2005	25% Bonus share	21,450,000	214,500,000	643,500,000
2006	Initial Public offering (IPO)	42,900,000	429,000,000	1,072,500,000
2006	14.29% Bonus share	15,321,420	153,214,200	1,225,714,200
2007	7.14% Bonus share	8,755,100	87,551,000	1,313,265,200
2008	23.50% Bonus share	30,861,730	308,617,300	1,621,882,500
2009	37.50% Bonus share	60,820,590	608,205,900	2,230,088,400
2010	Right Issue	74,336,280	743,362,800	2,973,451,200
2010	22% Bonus share	65,415,926	654,159,260	3,627,610,460
2011	Share Issued to Mrs. Aysha Hussain	2,079,330	20,793,300	3,648,403,760
2011	23% Bonus share	83,913,286	839,132,860	4,487,536,620
2013	15% Bonus share	67,313,049	673,130,490	5,160,667,110
2014	19% Bonus share	98,052,675	980,526,751	6,141,193,861
2017	22% Bonus share	135,106,264	1,351,062,639	7,492,256,500

**MATERIAL CHANGES AND COMMITMENTS, AFFECTING THE FINANCIAL POSITION OF THE COMPANY (Compliance of Section 184 of CA, 1994)**

The Board of Directors of Jamuna Bank Limited in its 354th Meeting held on 29.09.2019 accorded issuance of coupon bearing Non-Convertible "Jamuna Bank Limited Perpetual Bond" of BDT 4000.00 million through private Placement as part of the Additional Tier-I of Revised Regulatory Capital Framework for banks in line with Basel III subject to the approval from the concerned Regulatory Authorities.

**SUBSIDIARIES OF JAMUNA BANK LTD. (Compliance of section 184 of CA, 1994)**

JBL has two subsidiaries namely (I) Jamuna Bank Capital Management Limited & (II) Jamuna Bank Securities Ltd.

**Jamuna Bank Capital Management Limited (JBCML)**

Jamuna Bank Capital Management Limited (JBCML) a fully owned subsidiary of Jamuna Bank Limited (JBL) started its merchant banking operation in April 2011, vide Securities & Exchange Commission (SEC) letter no. SEC/Reg/MB-54/2009/467 dated November 29, 2010 bearing Registration Certificate No. MB-49/2010. As per Registration Certificate JBCML performs the following activities:-

- 1) Issue Management
- 2) Underwriting of public issue of shares
- 3) Portfolio Management on behalf of clients through investors' scheme

The Balance sheet size of JBCML is Tk.2188.06 million.

### Jamuna Bank Securities Ltd. (JBSL)

Jamuna Bank Securities Limited, a fully owned subsidiary of Jamuna Bank Limited, was established in 2011 as a private limited company. The company obtained Stock Dealer, Stock Broker and Full Service Depository Participant (DP) licenses from the Bangladesh Securities and Exchange Commission in the year 2012 and started commercial operation in 2013. The company is both TREC and Share holder of Chittagong Stock Exchange Limited under TREC No. CSE-147. The main objective of the company is to provide brokerage services as well as margin loan to individual and institutional investors.

The net profit of Jamuna Bank Securities Limited for the year 2019 was Tk.9.05 million and the Balance sheet size of JBSL is Tk.438.18 million.

### CORPORATE SOCIAL RESPONSIBILITIES

Jamuna Bank has been playing pioneer role in the CSR activities since its inception through Jamuna Bank Foundation. The Bank has been providing 3% pre-tax profit for helping the destitute people of the society. Jamuna Bank Foundation conducts multidimensional CSR activities regularly. Its activities encompass wide area e.g. Education, Pro-Poor healthcare, environmental friendly green product, alternative energy use, capacity building, helping destitute, against drug abuse, improving ethical and religious values, preserving national heritage, helping to overcome natural disaster and calamities, humanitarian services, improving the standard of living by creating job opportunities to the destitute, eradicate extreme poverty and hunger. Detailed CSR activities of the Bank has been presented at our Corporate Social Responsibilities chapter.

### CORPORATE GOVERNANCE COMPLIANCE STATEMENT

Jamuna Bank Ltd. believes that enriched corporate governance contributes to the long-term success of a company and creates trust

and engagement between the company and its stakeholders. Accordingly, the Board of Directors and Management are committed to continuously striving for the highest standards in governance to ensure that the business and its affairs are in strict adherence to the doctrine and principles of sound governance such as integrity, transparency, accountability and responsible business conduct to safeguard the interests of its shareholders and stakeholders. It is the responsibility of the Company Secretary, being the highest governance official in the Company, to ensure effective compliance of rules and regulations in this respect.

As part of its corporate policy, Jamuna Bank always strives to maximize its shareholders' value and benefit. In doing so, the Bank is committed to maintaining high standards of Corporate Governance. The Company's Corporate Governance framework is directed towards achieving its business objectives in a manner that is responsible and in accordance with its high standards of honesty, reliability, transparency and accountability. The essential elements that define effective corporate governance in the Company are outlined in the Corporate Governance Statement which is appended in this Annual Report.

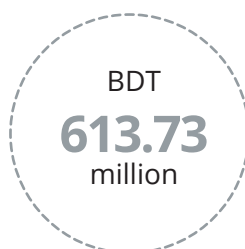
Besides, we have the pleasure to confirm that the Company has, complied with all the necessary guidelines under BSEC Notification No. SEC/CMRRCD/2006-158/207/Admin/80 dated 3 June 2018. The Compliance Report along with the necessary remarks and disclosures is appended in this Annual Report for the year 2019. Further, a Certificate of Compliance required under the said Guidelines, as provided by ACNABIN Chartered Accountants, is also annexed to this report.

### CONTRIBUTION TO NATIONAL EXCHEQUER & ECONOMY

Jamuna Bank Ltd. is always responsible to the society and the country as a whole. During the year 2019 payment made to national Ex-chequer as follows:



Tax Collected &  
deposited at source



VAT & excise duty collected  
& deposited at source



Tax paid on income

JBL is also contributing to the economy in the following manner, besides the direct contribution to national economy in the form of payment of taxes:

- The Bank made provision for Jamuna Bank Foundation at 3.00% on pretax profit of Jamuna Bank Limited amounting Tk.147.83 million for the cause of development of destitute/underprivileged segment of the society and for socio-economic development of the country.
- Direct economic impact by creating employment and a well-trained workforce. JBL and its subsidiary employed 3049 employees up to December 2019. During the year 2019 we have employed 225 employees.
- Jamuna Bank Limited donated Tk.6.00 crore to Prime Minister's Relief Fund to support the destitute people of the society.
- We have spent Tk.105.71 million to develop the country's sport such as cricket by sponsoring a team at Bangabandhu BPL T20 Cricket Tournament 2019 relating to celebrating birth centenary of Father of the Nation, Bangabandhu Sheikh Mujibur Rahman
- We are discouraging projects which is detrimental to the environment and health.

Various initiative have already been taken for Sustainable Banking.

### Acknowledgements

The achievement of the year is more than a tribute to the customers of the Bank and its numerous stakeholders'. And with that conviction at the background, the Board of Directors firmly believes that Jamuna Bank has the necessary strengths, resources and commitments to further propel the Company to newer heights. The Members of the Board would like to place on record their high appreciation to the valued Shareholders and all other Stakeholders of the bank for their persistent support and guidance. The Board would also like to thank each and every customer for their continued support and banking with us. The Board also recognizes that its journey and accomplishments during the year was possible because of the cooperation, positive support and guidance that it had received from the Government of Bangladesh, particularly the Bangladesh Bank, Bangladesh Securities and Exchange Commission, Dhaka Stock Exchange, Chittagong Stock Exchange, Registrar of Joint Stock Companies and Firms, National Board of Revenue and other numerous stakeholders. The

### IN 2019

- Tk.2753.47 crore paid to National Ex-chequer against VAT and TDS.
- Tax paid on income BDT 1359.99 million
- Contributed 3.00% on pre-tax profit amounting TK.147.83 million to Jamuna Bank Foundation for the development of underprivileged segment of the Country.
- Recruited 225 employees
- Donated Tk.6.00 crore to Prime Minister's Relief Fund in the year 2019
- We have spent Tk.105.71 million to develop the country's sport such as cricket by sponsoring a team at Bangabandhu BPL T20 Cricket Tournament 2019 relating to celebrating birth centenary of Father of the Nation, Bangabandhu Sheikh Mujibur Rahman

Board would also like to appreciate the support from vendors, the Press & Media, business partners and all of our employees. Accordingly, the Board offers its utmost gratitude to them.

We also extend our warmest thanks to the management and employees for being the essential part of Jamuna Bank during the year. It was their unrelenting commitment, dedication and diligence throughout the year that led to the Company achieving the results in 2019.

### On behalf of the Board of Directors



**Fazlur Rahman**

Chairman of the Board of Directors



...INCREASED BY 7.0% TO BUT 2021  
...ADEQUACY TO ENHANCE SHAREHOLD  
...BILLION MAKING A TOTAL CAPITAL OF  
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## CORPORATE GOVERNANCE

Corporate Governance can bring investors' trust by ensuring compliance of laws, transparency, accountability, responsibility and fairness. By maintaining compliance continuously for long term, it can benefit the major stakeholders including shareholder, vendor, customer, government, society and employees to keep trust on financial disclosures as well as strengths of the company. Effective corporate governance is critical to the proper functioning of the banking sector and the economy as a whole. Banks serve a crucial role in the economy by intermediating funds from savers and depositors to activities that support enterprise and help drive economic growth. Banks' safety and soundness are key to financial stability, and the manner in which they conduct their business, therefore, is central to economic health. Governance weaknesses at banks that play a significant role in the financial system can result in the transmission of problems across the banking sector and the economy as a whole.

Jamuna Bank's Corporate governance framework is rigorously aligned with its well-articulated vision, mission, goals and objectives. The Bank's Board of Directors are responsible for proper governance, which includes setting out the Company's strategic aims, providing the necessary leadership to implement such aims, supervising the management of the business and reporting to shareholders on their stewardship. The Board is collectively accountable to the Company's shareholders for good governance to facilitate efficient and effective management towards delivering long-term shareholder value within appropriately established risk parameters.

The Board of Directors of Jamuna Bank Ltd. (JBL) plays the pivotal role in Bank governance through their choice of strategy and leadership to drive the company to growth path. They believe that corporate governance principles should be embedded in our corporate culture. Our corporate culture is anchored on (a) competent leadership, (b) effective internal controls, (c) a strong risk culture and (d) accountability to shareholders. Our internal controls cover financial, operational, compliance and technology, as well as risk management policies and systems.

### Jamuna Bank corporate governance framework



Competent leadership



Effective internal controls



Strong risk culture



Accountability to shareholders

### Compliance status of the Bank

For the financial year ended 31 December 2019, we have complied with:

- The Bank Company Act, 1991 (Amended upto 2018), and
- Corporate Governance Code issued by BSEC dated 03 June 2018 Gazetted on 10 June 2018.
- BRPD Circular No.11 dated 27 October 2013: Formation & Responsibilities of Board of Directors of a Bank Company.
- BRPD Circular No.18 dated 27 October 2013: Appointment and Responsibilities of Chief Executive of a Bank-Company.
- Dhaka Stock Exchange (Listing) Regulations, 2015
- Chittagong Stock Exchange (Listing) Regulations, 2015
- Memorandum of Association and Articles of Association of the Bank.
- And other regulatory guidelines/notifications/ circular etc.

Being a 3rd generation Bank of Bangladesh, JBL is guided in its corporate governance practices mainly by two regulatory bodies: Bangladesh Bank and Bangladesh Securities and Exchange Commission (BSEC). However, the Bank's corporate governance philosophy encompasses not only regulator and legal requirements but also various internal rules, policies, procedures and practices based on the best practices of local banks. At JBL we attach a simple meaning to 'Corporate Governance' which is 'Due diligence' in observing responsibilities by Board as well as by management to safeguard interest of key stakeholders i.e. depositors, shareholders, employees and the society at large.

Jamuna Bank's corporate governance practices comply with The Bank Company Act, 1991 (Amended upto 2018), Corporate Governance Code issued by BSEC dated 03 June 2018 gazetted on 10 June 2019, notification no. SEC/CMRRCD/2006-158/208/Admin/81, dated June 20, 2018, of financial reporting and disclosure and all aspects of BRPD Circular No.11 dated 27 October 2013: Formation & Responsibilities of Board of Directors of a Bank Company, BRPD Circular No.18 dated 27 October

2013: Appointment and Responsibilities of Chief Executive of a Bank-Company, Dhaka Stock Exchange (Listing) Regulations, 2015, Chittagong Stock Exchange (Listing) Regulations, 2015 and any other applicable regulatory guidelines/notifications/circular etc.

### Board Systems & Procedures

Members of the Board comprise of professionals with diversified backgrounds. At present, there are 17 (Seventeen) Board members including 3(three) Independent Directors, which is within the framework set by the Bangladesh Bank as per section 15(9) of Bank Company Act 1991 (Amended upto 2019). The election of Board members follows the resolution of the Shareholders' Meetings, as set out in the Bank's Articles of Association. The number of directors on the Board is determined by the meeting of shareholders and should not be less than 7 or more than 20. The Board appoints one of its directors to be the Chairman. In the interest of good governance, the roles of Chairman and Managing Director are separate, with each of them bearing clear and defined roles and responsibilities.

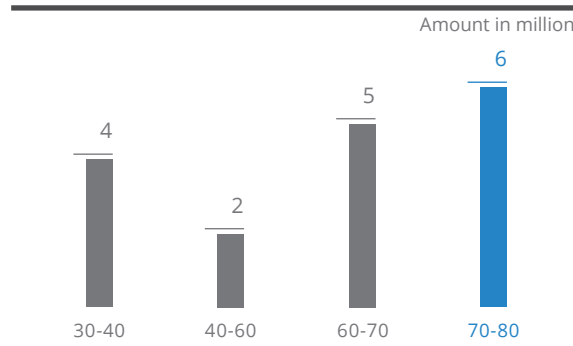
Name of the Director	Position Based on 31,12,2019	Executive committee	Audit Committee	Risk Management Committee	Subsidiary's Board
Engr. Md. Atiqur Rahman	Chairman	Member			
Engr. A.K.M. Mosharraf Hussain	Director	Member			
Mr. Fazlur Rahman	Director	-			
Al-Haj Nur Mohammed	Director	Member			Director, JBCML
Mr. Robin Razon Sakhawat	Director	-		Member	
Mr. Redwan-ul Karim Ansari	Director	-	Member		
Mr. Md. Belal Hossain	Director	-		Chairman	
Mr. Md. Mahmudul Hoque	Director	-		Member	
Mr. Shaheen Mahmud	Director	Member			
Mr. Md. Sirajul Islam Varosha	Director	Member			Director, JBCML
Mr. Kanutosh Majumder	Director	Member			Director, JBCML
Mr. Gazi Golam Murtoza	Director	Chairman			Director, JBSL
Mr. Md. Ismail Hossain Siraji	Director	-		Member	Chairman, JBSL
Mrs. Tasmin Mahmud	Director	-	Member		
Mr. Md. Hasan	Director	-	Member		
Mr. Md. Rafiqul Islam	Independent Director	-	Member		Chairman, JBCML
Mr. Md. Abdur Rahman Sarker	Independent Director	-	Chairman		Director, JBSL
Mr. Obaidul Kabir Khan	Independent Director	-		Member	

JBCML= Jamuna Bank Capital Management Limited; JBSL= Jamuna Bank Securities Limited

Note: All Directors are Non-Executive Director



### Age group of our Directors



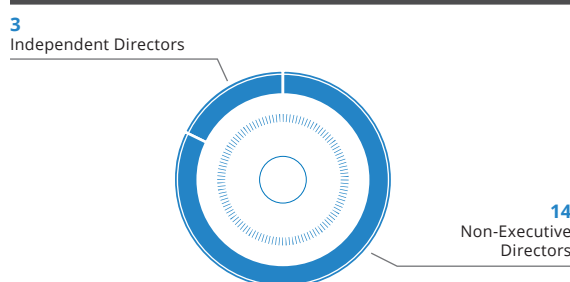
We work closely with our regulators to ensure that our internal governance standards meet their increasing expectations. We are committed to the highest standards of corporate governance. Bank corporate governance framework

The management of JBL is an extended wing of the Board executes policies and procedures set by the Board for the greater interest of shareholders and other stakeholders. The risk management and overall support functions of JBL has been designed and kept fully independent from Business to guard against any unforeseen events that undermine the brand value of the Bank.

### Appointment of Directors

The relevant provision of Companies Act 1994, Bank Company Act 1991 (amended up to 2019), Corporate Governance Code of BSEC, Guidelines of Bangladesh Bank and Articles of Association of the Bank are followed while appointing Directors. The election of Board members follows the resolution of the Shareholders' Meetings, as set out in the Bank's Articles of Association. The number of directors on the Board is determined by the meeting of shareholders and should not be less than 7 or more than 20. The structure of the Board of Directors and Board Committee(s) is set in accordance to the relevant section of Bank Company Act 1991 (amended up to 2018), "Corporate Governance Code" issued by the BSEC & BRPD Circular No.11 dated 27 October 2013 and other guidelines issued by Bangladesh Bank.

### Board Composition



The BoD consists of local entrepreneurs who are well reputed in the field of trade, commerce, industry and business of the country. Collectively they have enriched the Board with the knowledge and expertise in banking and finance, Law, IT, Accounting, Telecom, Administration, and Engineering. Their rich and diverse backgrounds have given the Board a vantage point in directing and monitoring the Bank.

### Retirement and Election of Directors

Each director has a term of office as prescribed in the Articles of Association and Bank Company Act 1991 (Amended up to 2018) i.e. at every annual general meeting; one-third of the directors shall retire. In any subsequent years, the directors who have been in office the longest shall retire. The retired directors may be re-elected, subject to complying rules/regulations of regulatory bodies in this regard. In this connection, JBL has been complying the provisions of the existing Law and the Articles of Association of the Bank. The following non-executive directors will retire from the Board in the upcoming 19th AGM:

Name of the Directors	Position
Mr. Fazlur Rahman	Chairman
Mr. Md. Mahmudul Hoque	Director
Mr. Robin Razon Sakhawat	Director
Mr. Md. Belal Hossain	Director
Mr. Md. Sirajul Islam Varosha	Director

### Compliance of BSEC notification dated 05 February, 2020 as regard to incorporating information of retiring Directors:

Name	Primary employment and other engagement		
	Entities where they have interest	Position with the entities/companies	Resume
Mr. Fazlur Rahman, Director	City Vegetable Oil Mills Ltd.	Chairman and MD	Resume presented at the Directors Profile Chapter
	Hasan Flour Mills Ltd.	Chairman and MD	
	City Dal Mills Ltd.	Chairman and MD	
	City Poultry and Fish Feeds Ltd.	Chairman and MD	

Name	Primary employment and other engagement		Resume
	Entities where they have interest	Position with the entities/companies	
	C S I Power and Energy Ltd.	Chairman and MD	
	City Sugar Industries Ltd.	Chairman and MD	
	Rahman Synthetics Ltd.	Chairman and MD	
	Shampa Flour Mills Ltd.	Chairman and MD	
	City Feed Products Ltd.	Chairman and MD	
	Hamida Plastic Containers Limited	Chairman and MD	
	City Navigation Limited	Chairman and MD	
	Somay Media Ltd.	Chairman and MD	
	City PET Industries Ltd.	Chairman and MD	
	Hasan Containers Ltd.	Chairman and MD	
	Hasan Printing & Packaging Ind. Ltd.	Chairman and MD	
	Van Ommeran Tank Terminal (BD) Ltd.	Chairman and MD	
	City Feed Products Ltd.	Chairman and MD	
	Farzana Oil Refineries Ltd.	Chairman and MD	
	Hamida Plastic Containers Ltd.	Chairman and MD	
	New Sagurnal Tea Co. Ltd.	Chairman and MD	
	City Auto Rice & Dal Mills Ltd.	Chairman and MD	
	Asgor Ali Hospital Ltd.	Chairman and MD	
Mr. Md. Mahmudul Hoque, Director	Anlima Yarn Dyeing Limited	Managing Director	Resume has been presented at the Director's Profile Chapter
	Anlima Textile Limited	Chairman and MD	
	Allied Enterprise (Pvt.) Limited	Chairman and MD	
	Anlima Buildtech Limited	Chairman and MD	
	Anlima Petroleum Limited	Chairman and MD	
	Anlima Energy Limited	Chairman and MD	
	Precision Energy Limited	Chairman and MD	
	Anlima Chemicals Limited	Chairman and MD	
	Mirzapur Green City	Shareholder	
Mr. Robin Razon Sakhawat, Director	Robintex (Bangladesh) Ltd.	Director	Resume has been presented at the Director's Profile Chapter
	Complex (Bangladesh) Ltd.	Managing Director	
	Robin Knitwear Limited	Director	
	Germanbangla Chemical Ltd.	Managing Director	
	Hungry Naki.com Limited	Director	
Mr. Md. Belal Hossain, Director	Belcon Company (Pvt.) Ltd.	Managing Director	Resume has been presented at the Director's Profile Chapter
	Nadia Food & Agro Industry (Pvt.) Ltd.	Managing Director	
	B.H. Specialised Cold Storage (Pvt.) Ltd.	Managing Director	
	B. H. Hitech Food Ind. (Pvt.) Ltd	Managing Director	
	M/S Belal Hossain	Proprietor	
	M/S Bandhu Rice Mill	Proprietor	
	M/S New National Automatic Rice Mill	Proprietor	
	M/S B.H. Rice Mill	Proprietor	

Name	Primary employment and other engagement		Resume
	Entities where they have interest	Position with the entities/companies	
Mr. Md. Sirajul Islam Varosha	Karim Impex Limited	Chairman	Resume has been presented at the Director's Profile Chapter
	S. V Food & Chemical Ind. Ltd.	Chairman	
	Amazon Tex Knit Fashion Limited	Chairman	
	R.K. Industries Ltd.	Director	
	R. K. Metal Industries	Managing Director	
	Siraj Varosha Jute Mills Ltd.	Managing Director	
	Wari Golden Hospital & Diagnostic Complex Ltd.	Director	
	S.V. Tobacco Company	Proprietor	
	Siam Enterprise	Proprietor	
	Islam Enterprise	Proprietor	
	S.H Trading Co.	Proprietor	
	7/24 Restaurant	Partner	

### Independent Director

Independent Director acts as a third party for having a “neutral perspective” over policy-related issues of the Company. Having no share-based interest with the company and having no attachment with the nonexecutive directors and management, the Independent Director aids in ensuring neutrality and fairness over policies formulated by the Board.

In compliance with the Bank Company Act 1991 (amended up to 2019), the Board of Directors has appointed 03 (three) Independent Directors, subsequently approved by shareholders in the Annual General Meeting (AGM). It is mentioned that Bangladesh Securities and Exchange Commission (BSEC) has issued Corporate Governance Code vide its Notification No. BSEC/CMRRCD/2006-158/207/ Admin/80; dated:03 June 2018 Gazetted on 10 June 2018, where they imposed condition as follows:

“1.2 (i) (a) At least one-fifth (1/5) of the total number of directors in the company's Board shall be independent directors; any fraction shall be considered to the next integer or whole number for calculating number of independent director(s);”

We have acknowledged the issue to Bangladesh Bank, Primary Regulator for the Banking Sector, through our letter no.JBL/HO/2019/7896 dated November 12, 2018 and subsequently they have informed us that they are working on it vide their

letter no. BRPD (R-1)717/2019-9488, December 18, 2018.

It is mentionable that Bank is following the criteria set in the Corporate Governance Code issued by Bangladesh Securities and Exchange Commission while appointing Independent Directors and obtaining approval from BSEC, Shareholders of the Bank and Bangladesh Bank. The independent directors being conversant in the field of financial, regulatory and corporate laws enjoy full freedom to carry out their assigned Responsibilities.

### Chairman of the Board and Managing Director & CEO

As per Corporate Governance Code of BSEC, The positions of the Chairperson of the Board and the Managing Director & CEO of the Bank are filled by different individuals. The Chairman of the Bank has been elected from among the Non-Executive Directors of the Bank. In this regard, the Board of Directors has already clearly defined respective roles and responsibilities of the Chairman and the Managing Director & CEO. Besides, The Managing Director & CEO of the Bank is not holding the same position in another listed company.

In the absence of the Chairperson of the Board, the remaining members of Board of Directors elect one of themselves from non-executive directors as Chairperson for that particular Board's meeting. The reason of absence of the regular Chairperson is also duly recorded in the minutes.



## The Role and Responsibilities of the Chairman of the Board



### Role of the Chairman

The Chairman's primary role is to ensure that the Board is effective in its task of setting and implementing the Company's direction and strategy. The Chairman is appointed by the Board. The principal features of the role of the Chairman comprise the following:

- Providing leadership to the Board;
- Taking responsibility for the Board's composition and development;
- Ensuring proper information for the Board; Planning and
- conducting Board meetings effectively;
- Getting all Directors involved in the Board's work;
- Ensuring the Board's focus on key tasks;
- Engaging the Board in assessing and improving its performance;
- Overseeing the induction and development of Directors; and
- Supporting the CEO & Managing Director



### Responsibilities of the Chairman

The overall responsibility of the Chairman is to:

- Set the Board's Agenda and plan Board Meetings.
- Chair all Board Meetings, directing debate towards consensus.
- Ensure the Board receives appropriate, accurate, timely and clear information.
- Chair the AGM and other Shareholders' Meetings to foster effective dialogue with Shareholders.
- Work with Chairman of Board Committees.
- Ensure that the Board sets and implements the Bank's direction and strategy effectively.
- Act as the Bank's lead representative, explaining aims and policies to the Shareholders.
- Ensure no participation in or interference into the administrative or operational and routine affairs of the Bank.
- Provide overall leadership to the Board, setting vision and driving innovation, working closely with the CEO.
- Conduct (if required) on-site inspection of any bank-branch or financing activities under the purview of the oversight responsibilities of the Board.

Written code of conduct for the Chairperson, other Board members and Chief Executive Officer:

Jamuna Bank Limited has written Code of Conduct for the members of the Board of Directors as well as Employees of the Bank. The Board of Directors complies with all applicable Laws and Regulations of the land and Memorandum & Articles of Association of the Bank.

### **Independence of Non-Executive Directors:**

All of the Directors of Jamuna Bank Ltd. are Non-Executive Directors and they are enjoying full freedom to carry out their coveted responsibilities. They attend Board meeting regularly and participate in the deliberation and discussions effectively. They actively involve in the matter of formulation of general strategies of the Bank. But they do not participate in or interfere into the administrative or operational or routine affairs of the Bank.

Independence of Chairmen of Board's Committees: Chairmen of the committee(s) of the Board of Directors are enjoying full freedom to carry out their responsibilities.

### **Annual Appraisal of the Board's Performance:**

Shareholders are evaluating the performance of the Board at AGM through evaluation of financial position and performance of the bank, its adequacy and effectiveness of internal control system and overall governance mechanisms. The shareholders also ask questions and make queries to the BoD during AGM and the Chairman of BoD gives a patient hearing and responds to all their queries.

In JBL, the Board approves business target at the beginning of each year and monitors the status of the same periodically to ensure achievement of the target. The Board's performance is greatly dependent on the achievement (under or over) of business target. Besides, the performance reports of supporting committees of the Board are also placed in the Board meeting through which the performances of the Board members are regularly assessed.

### **Annual Evaluation of the MD & CEO by the Board**

The roles, responsibilities and duties of Managing Director & CEO of JBL has clearly defined and approved by the Board of Directors. BoD also makes annual evaluation of MD & CEO through various reports like financial position and performance report of the Bank, knowing update of various assignments given by the Board to the

CEO and the Management from time to time and doing variance analysis of Budget with Actual result and steps taken by CEO to achieve the Budgeted target. Among the financial parameters, NPL ratio, Growth of Loan & Deposit, Cost to Income Ratio, Loans write off and its recovery, Capital Adequacy Ratio, Credit to Deposit Ratio etc. are the common ones.

During 2019, the Board reviewed the overall business performance of the Bank and observed with satisfaction that there is significant growth in terms of profitability, deposit growth, growth of quality Loans & Advances, foreign remittances and decrease of problematic Loans & Advances. The Board observed that during 2019, the growth of Deposit, Loans & Advances & operating profit were 7.70%, 7.18%, 26.20% respectively compared to previous year.

### **Training and Development of Directors**

The policy on training of Directors includes providing information on the latest update related to banking business such as relevant laws, policy guideline, circulars, notifications, directives, rules and regulations issued by the regulatory authorities; so that they could effectively discharge the responsibilities as a Director of the Bank. They also participate in the programs and seminars organized by various professional bodies at home and abroad on business, economic, technical, professional and corporate governance issues.

### **Meetings of the Board of Directors**

We are conducting Board meetings and recording the minutes of the meetings as well as keeping required books and records in line with the provisions of the relevant Bangladesh Secretarial Standards (BSS) as adopted by the Institute of Chartered Secretaries of Bangladesh (ICSB) in so far as those standards are not inconsistent with any condition of this Code. We have 01 (One) Fellow Member and 02 (two) Associate members of ICSB who are serving the Bank at Board Secretariat as well as Financial Administration Division of the Bank.

### **Before meeting**

- To facilitate meaningful participation, all Board and Board committee meetings are planned and scheduled well in advance in consultation with the Chairman of the Board of Directors.
- The Chairman oversees the setting of the agenda of Board meetings in consultation with the Managing Director & CEO to ensure that there is sufficient information and time to address all agenda items.

- The agenda of the Board meetings is carefully thought out and well-managed. At the same time, the agenda allows for flexibility when it is needed.
- Directors are provided with complete information related to agenda items in a timely manner. For example, management provides Board members with detailed reports on the Bank's financial performance/ Business position prior to the Board meeting.

### At every meeting

- The Chairman promotes open and frank debates by all Directors at Board meetings.
- The Board members come well prepared and engage in robust discussions on key matters pertaining to the Bank.
- If there are any situations where there is a conflict of interest, the Director in question will recuse him or herself from the discussions and abstain from participating in any Board decision
- Chairperson of Audit Committee provides a thorough update on significant matters discussed at the committee meeting.
- The Managing Director & CEO gives a complete and comprehensive update on the Group's business and operations as well as a macro perspective on industry trends and developments.
- The Chief Financial Officer (CFO) presents the financial performance and significant financial highlights certain business heads provide an update on their areas of business.
- The Board holds a private session for Directors.
- Divisional Heads/External professionals /in-house subject matter experts are also invited to present key topics identified by the Board as well as updates on corporate governance, risk management, capital, tax, accounting, listing and other regulations, which may have an impact on Bank' affairs.

### Frequent and effective engagement with the Board

- The Board is regularly updated on the performance and prospects of JBL.
- Outside of Board meetings, Board approvals for matters in the ordinary course of business can be obtained through the circulation of written resolutions. Although no such event occurred in 2019.

- Ad-hoc meetings are held when necessary. There was no ad-hoc Board meeting held in 2019.

- The CFO provides the Board with detailed financial performance reports on a monthly basis.

- Directors have direct access to senior management and may request from management any additional information to make informed and timely decisions.

- Throughout the year, the Directors also have various opportunities to interact with members of the Bank Management Committee (for instance at Board hosted dinners, activities of Jamuna Bank Foundation)

- Some Independent Directors sit on the Boards of the Bank's subsidiaries as per regulatory guidelines ; this arrangement gives the Board access to first hand insight on the activities of these subsidiaries.

- Directors have separate and independent access to the Company Secretary at all times. The Secretary attends all Board & its Committee meetings and generally assists Directors in the discharge of their duties. The Secretary facilitates communication between the Board, its committees and management. The Secretary helps with the induction of new Directors. The appointment and removal of the Secretary require the approval of the Board.

### Board meetings and attendance

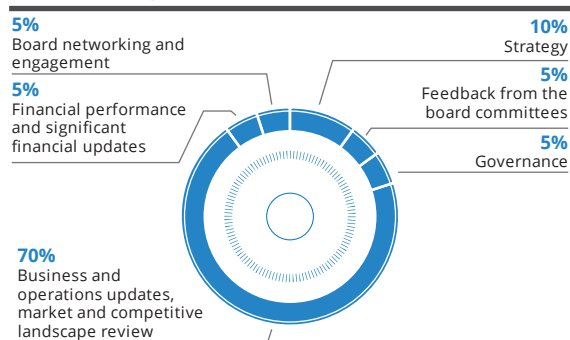
Meeting of the Board of Directors holds on a regular basis. According to the Bangladesh Bank guidelines meeting of the Board of Directors holds usually twice in a month but emergency meetings are called as and when required. During the year 2019, total 22 Meetings of the Board were held. We are providing Notice to every Director as per rule specifying day, date, time and full address of the venue.

The Agenda as to be transacted at the meeting along with Notes to the Agenda are circulating well ahead to the meeting. In the meeting, the Chairman of the Board of Directors allocates sufficient time for the Directors to consider each item of the agenda and allow them to discuss, inquire, and express opinions freely on the items of interest so that they can fulfill their duties to the best of their abilities.



## Key activities of the Board in 2019

How the board spent its time in 2019



### Benefits provided to Directors and Managing Directors

Chairman of the Board of Directors and Directors of the Bank are enjoying benefits as per provision of BRPD Circular No.11, dated: 27 October, 2013 and BRPD Circular Letter No. 11, dated 04 October, 2015 issued by Bangladesh Bank.

The Managing Director is enjoying salary & allowances and other facilities according to his service contract duly approved by Bangladesh Bank.

### Governance of Board of Directors of Subsidiary Company

#### Jamuna Bank Capital Management Limited (JBCML)

The Board of JBCML is comprised of 10(Directors) directors including 1 (one) independent director of the Holding Company (Jamuna Bank Limited). Minutes of the Board meeting of the JBCML has been reviewed by the Board of Directors of Jamuna Bank Limited in their meeting. Besides, Audit Committee of the Jamuna Bank Limited in its 184th meeting held on 16/03/2020 reviewed the financial statements of JBCML for the year ended 2019.

#### Jamuna Bank Securities Ltd. (JBSL)

The Board of JBSL is comprised of 6(six) directors including 1 (one) independent director of the Holding Company (Jamuna Bank Limited). Minutes of the Board meeting of the JBSL has been reviewed by the Board of Directors of Jamuna Bank Limited in their meeting. Besides, Audit Committee of the Jamuna Bank Limited in its 184th meeting held on 16/03/2020 reviewed the financial statements of JBSL for the year ended 2019.

### Roles and Responsibilities of Managing Director & CEO, CFO, Head of ICC and CS

The Bank appointed a Managing Director & CEO, a Chief Financial Officer, a Head of Internal Control

& Compliance and a Company Secretary as per the policy of the bank and other regulatory laws and regulations. They are well conversant in the field of financial, regulatory and corporate laws to carry out their assigned responsibilities. The Board of Directors of Jamuna Bank clearly defined and approved the respective roles, responsibilities and duties of Managing Director & CEO, Chief Financial Officer (CFO), Company Secretary and Internal Control & Compliance (ICC).

### Roles and Responsibilities of Managing Director & CEO

**Mr. Mirza Elias Uddin Ahmed** has appointed as Managing Director & CEO of the Bank by the Board of Directors on October 21, 2019. To set out the following responsibilities of Managing Director & CEO, BRPD Circular Letter No.18 dated 27 October 2013 issued by Bangladesh Bank and Corporate Governance Code issued by BSEC on 03 June 2018 has been taken into consideration:

- In terms of the financial, business and administrative authorities vested upon him by the Board of Directors, the CEO shall discharge his own responsibilities. He shall remain accountable for achievement of financial and other business targets by means of business plan, efficient implementation thereof and prudent administrative and financial management.
- The CEO shall ensure compliance of the Bank Company Act 1991 and other relevant laws and regulations in discharging routine functions of the bank.
- The CEO shall include clearly any violation from Bank Company Act 1991 and/or other relevant laws and regulations in the "Memo" presented to the meeting of the BoD or any other Committee(s) engaged by the BoD.
- The CEO shall report to Bangladesh Bank of issues in violation of the Bank Company Act 1991 or of other laws/regulations.
- The recruitment and promotion of all staffs of the bank except those in the two tiers below him shall rest on the CEO. He shall act in such cases in accordance with the approved service rules on the basis of the human resources policy and approved delegation of employees as approved by the Board of Directors.
- Transfer, posting and disciplinary measures against the staff, except those at two tiers below the CEO, shall rest on him, which he shall apply in accordance with the approved

service rules. Besides under the purview of the human resources policy as approved by the Board of Directors, he shall nominate officers for training and other related issues.

### Roles, Responsibilities and Duties of Chief Financial Officer (CFO)

The Chief Financial Officer (CFO) is the officer of a company that has primary responsibility for managing the company's finances, including financial planning, management of financial risks, record-keeping, and financial reporting. Providing leadership, direction and management of the finance and accounting team.

**Mr. Ashim Kumer Biswas**, Senior Vice President has appointed as Chief Financial Officer (CFO) of the Bank. He attends the meetings of the Board of Directors as and when require.

#### Roles, Responsibilities & Duties:

- Execute the financial strategy of the company.
- Manage financial controls and accounting procedures.
- Ensure full transparency over the financial performance of the company.
- Managing the processes for financial forecasting and budgets.
- To ensure that Financial Statements of the year have been prepared
  - (a) In compliance with Securities and Exchange Rules, 1987 as well as the provisions of International Accounting Standards (IAS) or International Financial Reporting Standards (IFRS) as applicable in Bangladesh, any departure there from has been adequately disclosed or as per requirements under the financial Reporting Act, 2015 and other rules and
  - (c) The estimates and judgments related to the financial statements were made on a prudent and reasonable basis, in order for the financial statements to reveal a true and fair view.
  - (d) The form and substance of transactions and the Company's state of affairs have been reasonably and fairly presented in its financial statements.
- To certify the Board along with the Managing Director/CEO that they have reviewed Financial Statements for the year and that to the best of their knowledge and belief:
  - (a) these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading.
  - (b) these statements collectively present true and fair view of the Company's affairs and are in compliance with existing accounting standards and applicable laws.
  - (c) no transactions entered into by the Company during the year which are fraudulent, illegal or in violation of the code of conduct for the company's Board of Directors or its members.
- Providing strategic recommendations to the CEO/Managing Director and members of the executive management team.
- Provide advice on how to increase revenue and reduce costs.
- Advising on long-term business and financial planning.
- Establishing and developing relations with senior management and external partners and stakeholders.
- Effectively and clearly communicate potential risks in a timely manner.
- Propose action plans to ensure that annual financial objectives are attained.
- Support the CEO with the preparation of monthly and annual financial plans.
- Maintain speed and accuracy of billings and client payments.
- Coordinate and produce all tax documentation as required .
- Prepare and manage Employees' Provident Fund, Gratuity Fund, Social Security Fund
- Serve as one of the trustees and oversee administration and financial reporting of the organization's Savings and Retirement Plan.
- Assist in the design, implementation, and timely calculations of incentives, festival bonus and salaries for the employees.
- Supervises investment and raising of funds for business.
- Working as a joint custodian of cash to meet up day-to-day expenses.
- Assist the auditors of Bangladesh Bank, Statutory Auditors, Rating Agency, Income Tax & VAT officials and other regulatory bodies for conducting audit/discharging their duties etc.

## Roles, Responsibilities and Duties of Head of Internal Audit and Compliance (HIAC)

**Mr. Anupam Kanti Debnath**, has been given the charge of Internal Control & Compliance Division (ICCD). The Roles & Responsibilities of the Head of ICCD Should be:

- a) To lead the Internal Control & Compliance Division of the Bank as its Head for bringing a systematic & disciplined approach to evaluate and improve the effectiveness of risk management, control and transparent governance processes.
- b) To fix the job descriptions of the Heads of Audit & Inspection Department, Monitoring Department and Compliance Department and guide/ supervise them accordingly
- c) To identify risks by conducting audit & inspection on all the Branches & Divisions of the Bank
- d) To review and countersign the following Documents of the ICCD and submit the same to the competent authority:
  - Annual Audit Plan
  - Internal comprehensive Audit Reports of the Branches/Divisions
  - Special Audit Report on any Branch/ Division
  - Investigation/ surprise Report on any of the Branches
  - Annual Health Report of the Bank
  - Summary of irregularities of all the Audit Reports of the year
  - Any other Report prepared by this Division
- e) To sign all the correspondences of the Division which are required to be signed by him
- f) To frame new policy or recommend revision of the existing policy as and when required
- g) To hold 'Review Meeting' with the Managers on important audit findings
- h) To arrange training program for the ICCD officials
- i) To run the total administration of Internal Control and Compliance Division of the bank
- j) Any other jobs as and when assigned by the higher management/ACB/Board.

Through performing the above functions the Head of ICCD will ensure the Board of Directors that the Internal Control measures set for the different branches/divisions/units are effectively functioning and the bank is running in a right direction to achieve its objectives.

## Roles, Responsibilities and Duties of Company Secretary:

The Company Secretary has a wide-ranging responsibility as a corporate executive serving as the focal point for communications with the Board, the Company and the Stakeholders. The Company Secretary is also playing a key role in counseling the Board of Directors, Chief Executive Officer and Management team. Because Company Secretary work as bridge between Board and Shareholders/ investors.

Every listed company should have a Company Secretary, whatever the size and the nature of the Company. It's the Board responsible to appoint a Company Secretary to look after the statutory functions of the Company. Listed companies have to go through different compliance and regulatory matters. Company Secretary of listed company has to maintain investors' relations as well.

The Board has appointed **Mr. M. A. Rouf** as the Company Secretary and Secretary to the Board of Directors and its Committees to assist the Board in fulfilling its tasks. Duties of the Secretary include providing advice and ensuring compliance with the applicable laws and regulations, which is consistent with the Corporate Governance Notification, as well as the following services:

### Responsible to the Board:

- Adviser to the Board of Directors;
- Act as channel of Communication and information to executive & non-executive Directors. He is also an important liaison between the Board of Director and Management.
- To ensure that Board of Directors comply with statutory requirements and procedures (e.g. internal regulations, policies, competencies, recording the meetings.
- Support the Chairperson related to organizing board matters;
- To organize the Board in a good manner.
- To ensure important information is forwarded to the Board of Directors
- To ensure that collaboration between the Board Committees and Management is enabled.



**Responsible to the Company:**

- Compliance with statute and other appropriate legislation;
- Authentication of accounts & documents;
- Advice on business ethics;
- Avoid conflicts of interest;
- Maintains statutory books and registers
- To act in good faith in the company's interest;

**Responsible to the Stakeholders:**

- Adequate communication with the stakeholders of the company and also to ensure that due regards are paid to their interest.
- Primary contract for corporate governance

**Officer of the Company**

- To planning and organizing board meeting and its committee meeting efficiently.
- To planning and organizing Annual General Meeting, Extra-ordinary General meeting and similar jobs.
- To maintain and distribute the agenda of the meetings for the board of directors and management.
- To invitations, scheduling, and organization of meetings for the board of directors and executive committee of the Board of Directors.
- To record and maintain the records of the meeting and to draft the meeting minutes.
- To provide legal advice to the board of directors and management.
- To ensure and to supervise the share related matters.
- To ensure the compliance with statutory disclosure requirements
- The responsibility for the annual report regarding the corporate governance section.

**Attendance of CFO, CS and HIAC in Board Meeting**

Company Secretary of the Bank is attending the meetings of the Board of Directors regularly. Chief Financial Officer (CFO) & Head of Internal Control & Compliance Division are also attending the meeting when it is required. Provided that the CS, CFO and/or the HICC do not attend such part of a meeting of the Board of Directors which involves consideration of an agenda item relating to their personal matters.

**Board of Directors' Committee****Executive Committee**

Objective: To assist the Board, Executive Committee forms to deliberate urgent and daily/ routine works/important management issues and matters for execution of operations of the Bank between the intervals of Board meeting.

Composition: In compliance with the provisions contained in BRPD Circular No.11 dated 27 October, 2013, the Board of Directors reconstituted the Executive Committee comprising 7 (Seven) Non-Executive Directors. To comply with regulatory requirement only 01 member included from a family & no member of the Audit Committee is included as a member of the Executive Committee. The Committee performs within the delegated power/terms of reference time to time given/set by the Board of Directors in the light of prevailing rules/regulations. The Company Secretary acts as the secretary of the committee.

**Board committees****Delegation by the Board to the Board committees**

To discharge its stewardship and fiduciary obligations more effectively, the Board has delegated authority to 03 (three) Board committees to enable them to oversee certain specific responsibilities based on clearly defined terms of reference. Any change to the terms of reference for any Board committee requires Board approval

**3 Board committees**

- Constituted in accordance with Bangladesh Bank BRPD Circular No. 11, dated 27 October, 2013 & in compliance with Corporate Governance Code issued by BSEC on 03 June 2018.
- Comprises Directors only

**Executive Committee**

- Maximum 07 (seven) members (BRPD-11, 27/10/13)
- Chairman of the BOD can be the chairman of EC (BRPD-11, 27/10/13)
- Only 01 member from a family (BRPD 04, 14 March 2015)
- Delegation of Power of EC (As per 317th meeting of BOD of JBL held on 26/10/2017)

## Meetings of the Executive Committee

Total 25 (twenty five) nos. meetings of Executive Committee held during 01.01.2019 to 31.12.2019.

## Loan approval in 2019 by the Executive Committee

Figure in BDT Million

	No. of Memo	Funded	Non-Funded
New Sanction	93	4,676.00	4,307.60
Enhancement	54	849.00	1,274.60
Rescheduling	8	118.20	-
Forced Loan			

## Audit Committee

### Delegation by the Board to the Board committees

- Maximum 05 (five) members, with minimum 2 (two) independent director (BRPD-11, 27/10/13)
- At least 03 members include at least 1(one) independent director (BSEC Cor. Gov. Code 03/06/18)
- AC will comprise with directors who are not EC members; (BRPD-11, 27/10/13)
- Chairperson of the Board shall not appoint members of the Audit Committee (Condition 5(2)(b) BSEC Cor. Gov. Code 03/06/18)
- Independent Director will be the Chairman of Audit Committee (BSEC Cor. Gov. Code 03/06/18)
- The quorum of the AC meeting shall be constituted in presence of either two members or two-third of the members of the Audit Committee, whichever is higher, where presence of an Independent Director is a must. (BSEC Cor. Gov. Code 03/06/18)
- The Audit Committee should hold at least 4 meetings in a year (BRPD-11, 27/10/13 & 5(4)(a) of Corporate Gov. Code 03/06/18)

## Audit Committee

Composition: In compliance with Section 15Kha(2) of the Bank Companies Act 1991 (amended up to 2019), BRPD Circular No.11 dated 27 October 2013 and BSEC's Corporate Governance Code dated 03 June 2019 the Board of Directors of JBL constituted the Audit Committee (AC) of the Board with 4 (four) members including 2 (Two) Independent Directors. All members of the Audit Committee are financially literate and four members have post-graduation degree in Accounting, Economics, Social Science and Law respectively. Moreover, all members of the AC have reasonable knowledge on banking business, its operations, and risks involved in it.

Objective: To assist the Board of Directors with regard to the auditing of financial reports, internal controls and internal audits, and to select and work in co-ordination with the Bank's external auditors. The Audit Committee assists the Board in fulfilling its oversight responsibilities. The committee reviews the financial reporting process, the system of internal control and management of financial risks, the audit process, and the bank's process for monitoring compliance with laws and regulations and its own code of business conduct.

**Chairman of the AC:** The Chairman of the AC is an Independent Director who performs his duties with full freedom and attending Bank's Annual General Meeting.

### Qualification of Members of AC as on 31 December 2019:

#### Financial expert in the AC:

**Mr. Md. Abdur Rahman Sarker**, Independent Director & Chairman obtained M. A in Economics from Rajshahi University and has extensive banking experience of 40 years. He comes from a respectable Muslim family of Munshigonj. He started his career in 1973 as a Probationary Officer with Janata Bank Limited and afterwards, he served in National Bank Limited in different capacities over 25 years. Lastly, he appointed as Managing Director & CEO of the National Bank Limited and served the Bank for the period from 2007 to 2010. He also served Shahjalal Islami Bank Limited as Managing Director for the period of 2010-2013. He has travelled widely and attended different training programs and seminar at home and abroad.

**Mr. Md. Rafiqul Islam**, Independent Director, obtained M. A from University of Dhaka in 1977 and has extensive banking experience of 40 years. He comes from a respectable Muslim family of Satkhira. He started his career in 1977 as a Senior

Officer with Pubali Bank Limited and afterwards, he served at National Bank Limited, Prime Bank Limited, Jamuna Bank Limited and Al Arafah Islami Bank Limited in different capacities. He also served South Bangla Agriculture & Commerce Bank Limited as Managing Director & CEO. Mr. Rafiqul Islam has travelled widely and attended different training programs and seminar at home and abroad.

**Mrs. Tasmin Mahud, Director**, an eminent personality and well-known entrepreneur in telecommunication, real estate, RMG & textile sector of the country. She did her M.S.S in Public Administration from the University of Dhaka. She is serving as the Member of the Board of different concerns of the Cotton Group, one of the largest & renowned conglomerates of the country. She is widely recognized for her role in shaping the business in multiple sectors, for which Mrs. Mahmud was invited to travel Japan as one of the members of trade delegation led by Ministry of Commerce of the People's Republic of Bangladesh. She was also a member of business delegation led by the FBCCI upon receiving invitation from the Ambassador of Peoples' Republic of South Korea Bangladesh. She is an active and prominent member of Gulshan Ladies Community Club, Army Golf Club and Zonta Club of Dhaka III, Baridhara Diplomatic Club.

**Mr. Md. Hasan**, Director obtained BBA from Charles Strut University in Australia. Mr. Hasan is one of the Directors of renowned business house City Group founded by his father, Mr. Fazlur Rahman, a prominent business personality in Bangladesh. Mr. Hasan, upon his return from abroad, keeps himself engaged as one of the Directors of those business enterprises that City Group has conglomerated for last 42 years, By dint of his endeavour Mr. Md. Hasan has, by now, assumed very significant role in the field of Finance and Banking as well as Corporate affairs of City Group.

### Major agenda covered in 2019

- Audit Plan for the year 2019 for conducting Internal Comprehensive Audit & Inspection on all Branches and Divisions of Head Office.
- Audit and Inspection reports on the branches, divisions and departments of the Corporate Office prepared by the Internal Control and Compliance Division (ICCD) of the Bank.
- Reviewed the Quarterly, Half-yearly and Annual Financial Statements of the Bank itself and consolidated financial statements as well

as disclosures of information supplementary to the financial statements and issues noted from the audit of financial statements made by the external auditors. Furthermore, the Audit Committee held meeting(s) with the external auditors to discuss the independence of the auditors and restrictions or limitations in performing their duties and expressing opinions.

- Reviewed the Bangladesh Bank comprehensive inspection report and the recommendations.
- Reviewed of the latest Implementation status on documentation of disbursed Loans & Advances against new/enhanced credit facilities of the Branches of the Bank.
- Actions taken by the management in regard to deficiencies raised in the Bangladesh Bank Inspection report and by the Internal Audit and Inspection team of the Bank.
- External Audit Report of The Bank and the recommendations of the Bank.
- The corrective measures taken by the management in regard to the lapses pointed out on the internal control and other issues as are raised by internal and external auditors and inspectors of the regulatory authority.
- The compliance status of the audit objections and the recommendations made by the Bangladesh Bank inspectors, External Auditors and the Internal Auditors in the reports.
- Management Report on Accounts of the Bank for the year ended on 31.12.2019.
- Implementation of Core Risk Management Guidelines including Internal Control and Compliance Risk along with compliance.
- Reviewed the Management's Discussion and Analysis for Annual Report of the Bank.
- The review of status of recovery of classified loans and providing with the necessary guidelines to the management to contain the NPLs.
- Reviewing the process of strengthening Internal Control Systems and Procedures of the Bank.
- Reviewing of Annual Report on the Financial Health of the Bank, 2019 in line with the directives /guidelines of Bangladesh Bank and Managing Core Risks designed for Banking Sector.



### Reporting of the Audit Committee:

The Audit Committee has a duty to report its performance to the Board of Directors, and produce and publish its report as part of the Bank's Annual Report.

The Audit Committee actively reviews appropriateness of the accounting policies, annual internal audit plan, audit reports, risk management of the Bank and Bank's technological needs. It also oversees the discharge of responsibilities of the external auditors. The Committee reports on its activities to the Board of Directors time to time by ratifying Minutes to the Board on a regular basis. If any significant deviation(s) was/were come to the notice of the Committee including the following findings, inform the Board of Directors of the Bank immediately upon receiving such findings:

- Report on conflicts of interests.
- Suspected or presumed fraud or irregularity or material defect in the internal control system.
- Suspected infringement of laws, including securities related laws, rules and regulations.
- Any other matter, which should be disclosed to the Board of Directors immediately.

### Reporting of Internal Auditor to the Audit Committee

Internal Control & Compliance Division has 03 units- (i) Audit & Inspection Department, (ii) Monitoring Department and (iii) Compliance Department who are performing the following activities:



Conducting comprehensive/surprise/special audit & inspection on branches and divisions/units of Head Office.



Monitoring and reviewing the operational performance of various branches through examination of Quarterly Operations Report (QOR), Loan Documentation Checklist (LDC), Departmental Control Function Checklist (DCFCL), etc. as part of risk management



Collecting compliance of the inspection/audit reports & complying regulatory requirements including directives of Bangladesh Bank, National Board of Revenue (NBR), Bangladesh Securities & Exchange Commission (BSEC), Registrar of Joint Stock Companies & Firms (RJSC), Ministry of Finance, etc.

Head of ICCD has been submitting the internal comprehensive inspection reports on branches along with the compliance reports and Bangladesh Bank comprehensive inspection report on branches to the Audit Committee on a regular basis. Moreover, ICCD is submitting the Quarterly and Annual Summary Reports of irregularities detected during audit/inspection to the AC.

### Presence of the Chairman of the Audit Committee at the AGM:

The Chairman of the Audit Committee is attending at the Annual General Meeting of the Bank regularly.

### Meeting of Audit Committee and Attendance:

The committee is entitled to conduct at least four meetings in a year and call meeting at any time as per requirement. Total 10 (Ten) numbers of meetings of Audit Committee have been held during 01.01.2019 to 31.12.2019. Details of member of Audit Committee along with their terms/duration are:

## Board Risk Management Committee

Composition: In compliance with Section 15 Kha (3) of the Bank Companies Act 1991 (amended up to 2013), BRPD Circular No. 11 dated 27 October 2013 the Board of Directors of JBL constituted the Risk Management Committee with 5 (five) members.

### Objective:

- To play an effective role in mitigating impending risks arising out from strategies and policies formulated by the Board and to carry out the responsibilities efficiently,
- After identifying and assessing several risk factors like credit risks, foreign exchange risks, internal control and compliance risks, money laundering risks, information and communication risks, management risks, interest risks, liquidity risks etc.; the risk management committee will scrutinize whether appropriate risk management measures are being put in place and applied and whether adequate capital and provision is being maintained against the risks identified.

### Meeting of the BRMC

The committee is entitled to conduct at least four meetings in a year and call meeting at any time as per requirement. The committee may call the CEO, Head of RMD or any executive to attend the committee meeting. The RMC of JBL held 4(Four) meetings during 2019 having detailed discussions and review session with the Head of RMD regarding their findings, observations and recommendations on issue of bank affairs that need improvement.

### Major agenda covered in 2019

- Monthly Risk Management Report (MRMR) and Comprehensive Risk Management Report (CRMR) and Minutes of the meeting of the Executive Risk Management Committee.
- Stress Testing Report.
- Risk Based Capital Adequacy Report in line with Basel-III.
- Leverage Ratio.
- Memorandum on quarterly calculation of Comprehensive Value at Risk (VAR) of Foreign Exchange position.
- Appraisal of the minutes of the "Supervisory Review Committee (SRC)".
- Internal Capital Adequacy Assessment Process (ICAAP) Report under Supervisory Review Process.

## Risk Management Committee

- **Maximum 05 (five) members**
- **Risk management committee should hold at least 4 meetings in a year**
- **Risk management policies & guidelines of the bank should be reviewed annually by the committee.**
- **Besides, other limits including lending limit should be reviewed at least once annually and should be amended, if necessary.**
- **Committee's decision and suggestions should be submitted to the Board of Directors quarterly in short form;**

- Memo on LCR & NSFR. Structural Liquidity Profile (SLP), Wholesale Borrowing & Commitments.

### Nomination and Remuneration Committee

As Bangladesh Bank is restricted (by Central Bank) to have more than 3(three) sub-committees of the Board, the Board oversees the following activities:

- Recruitment, promotion and remuneration up to two-level below the rank of Managing Director as per BRPD Circular No.11 dated 27 October 2013. Other than the above, all appointments, promotions and fixing remuneration are made by the Managing Director & CEO as authorized by the Board.
- Developing, recommending and reviewing the Bank's Human Resources policies.

Besides, we have acknowledged the issue to Bangladesh Bank, Primary Regulator for the Banking Sector, through our letter no.JBL/HO/2019/7896 dated November 12, 2018 and subsequently they have informed us that they are working on it vide their letter no. BRPD (R-1)717/2019-9488, December 18, 2018.

## Shariah Supervisory Committee

The Shariah Supervisory Committee of the Bank has been participating in different meetings and discussed various issues on Islami Banking activities of the Bank in respect of the Islami Shariah principles & regulations and provides

their opinion and necessary directions. The duty of the Shariah Supervisory Committee is to provide independent opinion & necessary guidelines upon observing and reviewing the activities of the Bank and also to conduct Shariah related training for the manpower of the Bank and to make the clients aware of Shariah compliance.

S/N	Name of the Members	Status
1.	<b>Dr. Saikh Muhammad Mahadi Hasan</b> Chief Instructor, Academy of Quran Studies, house# 38, Road# 1/A, Block# J, Baridhara, Dhaka-1212	Chairman
2.	<b>Mr. M. Azizul Haque</b> Founder Managing Director of Islami Bank Bangladesh Ltd., Consultant of Islami Banking	Member
3.	<b>Prof. Mawlana Md. Salahuddin</b> Khatib, Baitul Mukarram, National Mosque, Dhaka	Member
4.	<b>Mawlana Abdur Razzak</b> Principal, Madinatul Ulum Model Institute Boys Kamil Madrasah, Dhaka.	Member
5.	<b>Hafez Mawlana Mufti Ruhul Amin</b> Principal, Jamea Islamia Darul Ulum Khademul Islam Gawherdanga Madrasah, Tungipara, Gopalganj.	Member
6.	<b>Hafez Mawlana Prof. Dr. Shahidul Islam Barakati</b> Islami Scholar	Member
7.	<b>Dr. Ahmadullah Trishali</b> Assistant Director, Bangladesh Madrasa Teachers' Training Institute (BMTTI Board Bazar, Gazipur	Member
8.	<b>Mr. Md. Mirza Elias Uddin Ahmed</b> Managing Director, Jamuna Bank Ltd.	Member (Ex-Officio)

## Appointment of External Auditors

Khan Wahab Shafique Rahman & Co, Chartered Accountants of has completed their first year as External Auditor of the Bank and they are eligible for re-appointment. In this regard, the Board recommended to the shareholders of the Bank in the ensuing Annual General Meeting (AGM) for their approval to appoint Khan Wahab Shafique Rahman & Co., Chartered Accountants of Rupali Bima Bhaban (5th & 6th Floor), 7, Rajuk Avenue, Motijheel, Dhaka as External Auditor of the Bank for the year 2020 i.e. until next AGM of the Bank at a professional fee of Tk.6.00 lac only excluding VAT subject to obtaining No Objection from Bangladesh Bank.

## Services not involved by External Auditor

As per instruction of Corporate Governance Guidelines of BSEC, the statutory auditor is not involved in the following services of the Bank:

- Appraisal or valuation services or fairness opinions.
- Financial information systems design and implementation.
- Book-keeping or other services related to the accounting records or financial statements.
- Broker-dealer services.
- Actuarial services.
- Internal audit services or special audit services;
- Any other service that the Audit Committee determines.
- Audit or certification services on compliance of corporate governance as required by Corporate Governance Code.



- Any other service that creates conflict of interest.
- No partner or employees of the external audit firms shall possess any share of the company they audit at least during the tenure of their audit assignment of that company.

### Ethics and Compliance

Jamuna Bank Limited has written Code of Conduct for the members of the Board of Directors as well as Employees of the Bank. The Board of Directors complies with all applicable Laws and Regulations of the land and Memorandum & Articles of Association of the Bank.

The Management and employees must comply with code of conduct when interacting with the Bank's clients, shareholders, employees, and business partners/ debtors. Great emphasis is also placed on their responsibilities for environment, society and competitors, preservation of client confidentiality, honesty, fairness, professional integrity, business capacities, strict compliance with laws and regulations, as well as cooperation with regulatory agencies. In performing their duties, employees are required to adhere to the principles of good corporate governance, use good judgment, act in compliance to rules and regulations and ensure that the Bank discharges its legal and regulatory responsibilities accordingly. Alleged breaches are investigated in accordance with set procedures, and disciplinary penalties are imposed if any employee is found guilty of a breach of conduct.

### Human Capital

Jamuna Bank Limited regards its employees as Human Capital in the sense that our people suffix the added value to organization in respect of both skill value and economic value. It is our people who are the differentiator for the organization and absolute basis for competitive advantage.

JBL feels, without creating core competencies, no organization can leapfrog than that of the competitors and it is the caliber including their knowledge and skills can only create core competencies of the organization for reaping the cutting edge.

To this effect, JBL constantly sharpen its people's knowledge and skills through continuous training and development and acquire employees embodying a set of skills which ultimately generates a stock of productive capital for our organization. We simply link between the HR practices and business performance in terms of assets.

In this backdrop, JBL polarizes the investment cost i.e. acquiring cost, training & development cost and other cost expended for the individuals from plausible outcome which is generated from the employees' concerted efforts and consequently surfaces per employee cost and income.

To conclude, our core brand has always been our employees, appreciated for their passion to perform. For us, employees are the best brand. We do not offer our employees a job, we offer them a career. We strongly believe that employees are required to work in a team to run a system smoothly and efficiently. Our efficient work force acted as the fundamental pillar to elevate the Bank at today's height of success and beyond. We are always concerned with upgrading our entire workforce to the next level of skill and efficiency through internal & external training and it is a continuous process. In line with its expansion plans, Jamuna Bank plans to acquire talents from the market to meet the customers' ever-increasing demand and to support the ever changing business scenario.

The details discussion on the bank's "Human Capital" has been presented in this annual report.

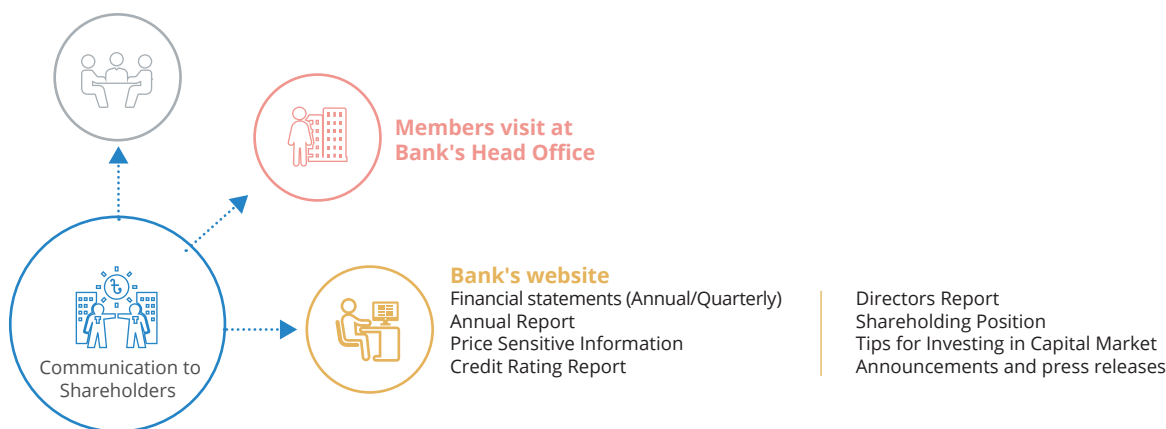
### Communication to Shareholders & Investors' Relation Department

To make effective communication to the shareholders and other stakeholders of the bank, the Share Division under the Board Secretariat is playing a vital role. They are providing various services to the shareholders and other stakeholders of the bank i.e. to allow or rejection transfer or transmission of shares, Share transfer/ Buy/Sell/Gift of Shares for the Sponsors/Directors as per prevailing rules/regulations, allotment of shares issued from time to time, issue of duplicate certificates, payment of dividend, De-materialization/ Re-materialization of shares, Distribution of Annual Report, issue and dispatch of MICR Dividend/Fractional Dividend Warrants, To issue Shareholding Certificate to the Directors/ Shareholders, to allow or rejection Pledge/Unpledge/Confiscation of shares.

As per provision of regulation 44(2) (i) of the Dhaka and Chittagong Stock Exchange (Listing) Regulation, we have published the Contact number (Fax, e-mail & telephone) of the officials of Investors' Relation Department of our Bank through which the honorable shareholders and other stakeholders can communicate with us.

**Annual General Meeting**

207 members were present at AGM for the year 2018

**Redressal of Investors Complaints**

A share holder can take up matters like non-receipt of dividend, Annual Reports and Notices of General meetings etc., either with the Share Department at the Head Office of the Bank or with the Company Secretary. The Share Department look into the redressal of shareholder/investor complaints.

The company maintains investor grievance file in which full details of every written complaint are kept. We have 3 designated persons who look after the investor grievances within a timeframe. A letter or email is sent to the investor who has submitted written complaint by the designated person or compliance officer acknowledging receipt of the complaint and informing him/her of the process for suitable decision.

**Jamuna Bank ensures equal treatment to all shareholders. The Bank does not overlook the interest of minority shareholders. However, the most important protection afforded to minority shareholders comes in the form of a statutory remedy in section 233 of the Companies Act, 1994 of Bangladesh. It protects not just the rights of minority shareholders but also their legitimate expectations.**

To ensure equal treatment to all shareholders, the bank created various mechanisms, such as:

- Shareholders who are unable to attend the shareholders meeting are provided with proxy forms to nominate proxy to attend and vote on their behalf. The proxy forms which are in accordance with the standard format, are sent along with the annual report.
- The bank sees the importance of the consideration of transactions which may have conflict of interest or may be connected or related transactions and abides by good corporate governance principles, including the rules and regulations of the Bangladesh Securities and Exchange Commission and the Dhaka Stock Exchange Ltd. and the Chittagong Stock Exchange Ltd.
- Directors, management and those who are related persons do not participate in the consideration to approve such transactions.
- The bank continues to have regular communication with the shareholders through periodic updates of performance.
- The shareholders' meetings proceed in accordance with the order of agenda.
- At times, the investors lodge complaints. These complaints are timely resolved. Investors at times lodge complaints through DSE and CSE. Those are also timely taken up and resolved. The concerned investors and the DSE/CSE are informed of the resolution of the complaint.
- Annual Report of each year and other relevant information about Jamuna Bank may be viewed on JBL's website <http://www.jamunabankbd.com/>.

- The Bank provides copies of Annual Reports to the Bangladesh Securities and Exchange Commission, Bangladesh Bank, The Dhaka Stock Exchange Limited and The Chittagong Stock Exchange Limited for their reference. Investors may read them at public reference room or library.

Besides, Jamuna Bank Ltd. follows the following principles in dealing with the Investors:

- Fair treatment.
- Timeliness in the resolution of investors' complaints.
- Friendliness with all investors and all investor segments.
- Protection of investors' interest.

Investors' Inquiries Queries relating to shareholdings, for example, transfer

of shares and payment of dividend, are to be sent to the following address:

### Investors' Relation Department:



**Address :** Jamuna Bank Limited,  
Head Office : Share Division, Hadi  
Mansion (3rd floor), 2, Dilkusha C/A,  
Dhaka-1000



**Web Address :**  
[www.jamunabank.com.bd](http://www.jamunabank.com.bd)



**Name of Contact Person :** Mr. Quzi  
Mohammad Taraqul Akbar, Division  
Head, Share Division



**E-mail :**  
[head.share@jamunabank.com.bd](mailto:head.share@jamunabank.com.bd)



**Phone :** +880-9610005678  
(10:00 A.M. to 6:00 P.M.)



**Fax :**  
+8802 9565762, 47118671

## Environmental and Social Obligations

### Environmental obligations

Jamuna Bank Limited being one of the third generation banks has been keeping its keen eye on any new development in the banking industry so as to enable itself to undertake profitable investment opportunities having regard to the environmental concern. Green' or in other word 'Sustainable Banking' is a major issue worldwide now. Awareness about the development of sustainable/green financial regulations has been increasing rapidly. Through protecting or preserving environment, such financial inclusion in sustainable measures result onto special jobs, economic uplift and creates a long-lasting positive impact in a country's economy. Jamuna Bank Limited has already stepped in different arena for implementation of "Sustainable Development Goals". as per following:

- JBL has taken initiatives to create a climate change risk - fund for financing in different areas after assessing the risks involved. The said fund will be a part of the bank's CSR expenses.
- JBL has given preferences for financing in eco-friendly business activities and energy efficient industries like Effluent Treatment Plant, renewable energy project, clean water supply, waste management plan, solid & hazardous disposal plant, bio gas plant, bio-fertilized etc.

The Bank has financed in Hybrid Hoffman Kiln (HHK) technology, solar panel etc.

- The Bank has started to set up energy efficient bulbs in the newly established/existing Branches. Different divisions of the Bank are disseminating operational guidelines, circulars and Management decisions as well as collecting statements through email reducing use of paper.
- We maintain negative list of sectors (adversely impacting the environment) in the credit policy as best practice.
- For setting up of Branches, Bank is emphasizing on use of renewable energy (e.g. solar), use of energy saving bulbs and other equipment, reduced water and electricity use, use of recycled water etc. Already 26 branches are powered partially by Solar energy.
- We have introduced and practicing Green Tips to manage better In-House Environment. Some of the practices are as below:
  - Preparation & maintenance of inventory of the consumption of water, paper, electricity , energy etc. in offices and branches in different places.
  - Saving electricity and reduce water and paper consumption.



- In place of relying on printed documents, online communication is extensively used (where possible) for office management.
- Installing energy efficient electronic equipment's and automatic shutdown of computers, -fans, lights, air coolers etc.
- Use of energy saving LED Bulb as much as possible.
- Printing on reusable sheets.
- Printing multiple pages on single sheets of paper.
- Setting defaults to print double -sided and print on both sides
- Printing only the pages required.
- Use email statements, we save an enormous amount of paper.
- Low use of cheque book or paying-in book (withdrawal & payment through Card)
- Switching off the ACs after 7 pm (or earlier specially when not required), and maintaining the temperature of the AC over 22 Degree Celsius ;
- Switching off the lights of the common are after banking hour.
- Switching off the computer / printer, when not in use, and air coolers inside ATM Booths every night from 12:00 midnight to 6:00 a.m. etc.
- Putting a restrain and ensure judicious consumption of water, fuel and energy.

The details discussion on the "Sustainability Report" has been presented in this annual report.

### **Disclosure of key policies with regard to remuneration of directors, senior management and employees**

All employees including the Senior Management employees are paid competitive remuneration package. The structure and level of remuneration are reviewed time to time based on Bank's performance and affordability. The remuneration also stresses on ensuring internal and external pay equity.

### **Conflict of Interest**

The Code of Ethics and Business Conduct require all employees to avoid situations where their personal interests are in conflict, or may appear to be in conflict with those of the Bank. Employees are advised to take particular care when they are responsible for dealing with customers, business associates and

agents on behalf of the Bank. Any failure to disclose a conflict of interest leads to a disciplinary action.

### **Particulars of Whistle blower Policy**

The Internal Control & Compliance Division (ICCD) of the Bank engaged in examination of whether any fraud-forgery or irregularities is going on in the Bank. The ICCD also conducts special audit or investigations as instructed by the Board or Audit Committee of the Bank. The ICCD are submitting reports to Audit Committee regarding their finding on different issues at a regular basis.

### **Periodic reminders to shareholding who have not encashed their dividend**

To acknowledge our valuable shareholders, we are publishing Notice of AGM (mentioning dividend, record date etc.) in two different National Dailies. Besides, Price Sensitive Information is also published in the two different national dailies and in one on-line news portal to acknowledge our shareholders regarding decision of the Board in this regard.

Shareholders of the Bank in their 18th AGM held on June 16, 2019 approved 20.00% Cash Dividend for the year 2018 which was subsequently credited to the respective Bank Account of the shareholders through Bangladesh Electronic Funds Transfer Network (BEFTN). The shareholders who did not receive dividend through BEFTN due to not updating their information of Bank account with CDBL system, option also provided to collect the same by issuing dividend warrant. In this regard, JBL also issued Dividend Warrant and dispatched the same to the addresses of the respective shareholders as per record. Formal Newspaper add also published in two widely national dailies as per rule.

### **Management Committees**

The Bank is manned and managed by a team of efficient professionals headed by Mr. Mirza Elias Uddin Ahmed, the Managing Director & CEO who has long banking experience. The functions of the Board and the Management are clearly defined and sharply bifurcated. The Management implements and acts within the policies and manuals approved by the Board. A clearly defined organizational structure with definite lines of responsibility and delegation of powers to different echelons of the management are in place in the Bank. The Management enjoys full freedom in conducting the business of the Bank within the scope of the policy guidelines of the Board and the regulatory bodies. However, the Board and the Management work in unison for the continued well being of the Bank. To streamline the functions of different divisions / departments of the Bank, the following Committees are actively working in the Bank:

No.	Name of the Committee	Members of the Committee	Functions of the Committees	Year 2019
1.	<b>Management Committee (MANCOM)</b>	It is composed of 14(fourteen) senior members of the Management	To address general issues of importance, evaluate different types of risks, monitor internal control structure and to review effectiveness of the internal control system	Meeting: The meeting of the MANCOM held every quarter.
2.	<b>Senior Management Team (SMT)</b>	Managing Director & CEO (Chairperson)  Additional Managing Director  Deputy Managing Director(s) &  Senior Executive Vice President(s) of Head Office  The Chief Financial Officer	Monitoring the adequacy and effectiveness of the  Internal Control System based on the bank's established policy and procedure	Meeting held yearly  Reviewing overall internal control systems of the Bank
3.	<b>Asset Liability Committee (ALCO)</b>	Managing Director (Chairperson)  Deputy Managing Directors and Strategically important Divisional Heads of Head Office.  The Head of Treasury acts as the member-secretary of the committee.	<ul style="list-style-type: none"> <li>■ Ensure that bank' measurement and reporting systems accurately convey the degrees of liquidity and market risk</li> <li>■ Monitor the structure and composition of bank's assets and liabilities and identify</li> <li>■ balance sheet management issues that are leading to underperformance</li> <li>■ Decide on the major aspects of balance sheet structure, such as maturity and currency mix of assets and liabilities, mix of wholesale versus retail funding, deposit mix , etc</li> <li>■ Decide on how to respond to significant, actual and expected increases and decreases in required funding</li> </ul>	<p>The meetings of the Asset Liability Committee are held in every month. Total 16 meeting were held in the year 2019</p> <p>Major agenda covered in 2019:</p> <ul style="list-style-type: none"> <li>■ Review of the Fund Position and Mismatch Position.</li> <li>■ Review of interest rates on Deposits and Advances of our Bank compared to other Bank.</li> <li>■ Discussion on the comparative position of Deposit and Advances of our Branches.</li> <li>■ Discussion regarding activities of PD.</li> <li>■ Review of the Economic &amp; Market Status and outlook &amp; the Key Management indicators of the Bank.</li> <li>■ Discussion regarding bucket information of Asset &amp; Liabilities of the Bank</li> <li>■ Discussion regarding the position of rate sensitive Asset &amp; Liability.</li> </ul>

No.	Name of the Committee	Members of the Committee	Functions of the Committees	Year 2019
			<ul style="list-style-type: none"> <li>Review maturity profile and mix of assets and liabilities</li> <li>Articulate interest rate view of the bank and decide on balance sheet strategy</li> <li>Approve and periodically review the transfer pricing policy of the bank</li> <li>Evaluate market risk involved in launching of new products</li> <li>Review deposit-pricing strategy, and</li> <li>Review contingency funding plan for the bank</li> </ul>	<ul style="list-style-type: none"> <li>Discussion regarding the unused whole sale borrowing capacity.</li> <li>Discussion regarding the undrawn portion of Commitment.</li> <li>Review of the trend of local &amp; foreign currency deposits &amp; advance position.</li> <li>Review of the statement showing the interest rate risk of Assets &amp; Liabilities position of the Bank.</li> <li>Review of the loan &amp; Deposit Movement.</li> <li>Review of the interest rate breakdown for asset &amp; Liability.</li> <li>Review of the top 10 Depositors list.</li> <li>Review of the top 10 Borrowers list.</li> <li>Review of the trend of the limit as states in policy statement for last few months..</li> <li>Review of the combined &amp; segmented Deposit &amp; Advance trend in local &amp; foreign currency.</li> <li>Review of the comparative balance position of the Bank.</li> <li>Review of the status of regulatory compliance.</li> <li>Review of the last financial data of the Bank.</li> <li>Review of the off balance sheet position.</li> <li>Review of the credit limit imposed by the counter parties.</li> <li>Review of the limit status and its utilization.</li> </ul>



No.	Name of the Committee	Members of the Committee	Functions of the Committees	Year 2019																										
				<ul style="list-style-type: none"><li>■ Discussion regarding the amount of loan able fund</li><li>■ Discussion regarding Borrowed fund to Total Asset</li><li>■ Review of the average interest rate on loans &amp; deposit</li><li>■ Review of the highest call money rate for previous 12 months.</li><li>■ Review on Foreign Exchange Asset &amp; Liability and Net Open Position (NOP)</li><li>■ Review of the Value at risk (VaR) on foreign Exchange Position.</li><li>■ Review of the Stress testing report &amp; expected capital requirement</li></ul>																										
4.	Head Office Credit Review Committee (HOCRC)	HOCRC consist of Head Office executives from different divisions. The Chairperson of the HOCRC is appointed by the MD/CEO	The committee is the reviewing body of client's credit application, recommended for approval by the branch/ business group. The Committee also recommends credit applications/proposals for approval by the competent approving authorities. In addition, the committee reviews framing/updating of credit policy and recommends for approval by the Board of Directors. The committee also reviews adequacy of credit risk management and loan loss provisioning.	<div>Meeting held by HOCRC in 2019 : 145</div> <table><tr><th>Sanction type of Credit Committee</th><th>Number of proposal</th></tr><tr><td colspan="2">Facility Approved in 2019</td></tr><tr><td>New</td><td>862</td></tr><tr><td>Renewal</td><td>208</td></tr><tr><td>Enhancement</td><td>75</td></tr><tr><td>Renewal with Enhancement</td><td>199</td></tr><tr><td>Reduction</td><td>5</td></tr><tr><td>Renewal with Reduction</td><td>11</td></tr><tr><td>Restructuring</td><td>6</td></tr><tr><td>Renewal with Restructuring</td><td>0</td></tr><tr><td>Rescheduling</td><td>27</td></tr><tr><td>Specific</td><td>385</td></tr><tr><td>Others</td><td>372</td></tr></table>	Sanction type of Credit Committee	Number of proposal	Facility Approved in 2019		New	862	Renewal	208	Enhancement	75	Renewal with Enhancement	199	Reduction	5	Renewal with Reduction	11	Restructuring	6	Renewal with Restructuring	0	Rescheduling	27	Specific	385	Others	372
Sanction type of Credit Committee	Number of proposal																													
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Renewal with Restructuring	0																													
Rescheduling	27																													
Specific	385																													
Others	372																													
5.	Business Management Committee (BMC)	<ul style="list-style-type: none"><li>■ Managing Director</li><li>■ The Head Office Deputy Managing Directors'</li><li>■ The Head of Corporate Division</li></ul>	The business proposals having funded facilities above Tk.1.00 Crore to Tk.5.00 crore and non-funded facilities upto Tk.10.00 crore will be placed before the Committee. The Head of Retail Banking Division	Meeting held by BMC in 2019 : 41																										

No.	Name of the Committee	Members of the Committee	Functions of the Committees	Year 2019
		<ul style="list-style-type: none"> <li>The Head of Business</li> <li>The Head of CRM Division'</li> <li>An Officer of Credit Risk Management Division acts as secretary of the committee</li> </ul>	and Head of Retail Banking Division and Head of SME Division attend meetings if they have proposals placed in the BMC for discussion.	
6	<b>Executive Risk Management Committee</b>	<ul style="list-style-type: none"> <li>Additional Managing Director</li> <li>DMD (Operations)</li> <li>The Head of ICC</li> <li>The Head of CRM</li> <li>The Head of ICT</li> <li>The Head of FAD</li> <li>The Head of MLTFPD</li> <li>The Head of ID</li> <li>The Head of Treasury</li> <li>The Head of Law and Recovery</li> <li>The Head of RMD acts as the secretary of the committee</li> </ul>	This Committee is engaged in formulating risk management policy and procedures of the Bank.	<p><b>Meeting held by Bank's Executive Risk Management Committee: 12 (Twelve)</b></p> <p><i>Major agenda covered in 2019</i></p> <p>Discussion on the Monthly Risk Management Report (MRMR) and Comprehensive Risk Management Report.</p>
7	<b>Supervisory Review Committee (SRC)</b>	<ul style="list-style-type: none"> <li>Managing Director</li> <li>DMD</li> <li>Head of CRMD</li> <li>Head of CBD</li> <li>Head of ICTD</li> <li>Head if ICCD</li> <li>Head of RMD</li> <li>Head of LRD</li> <li>Head of ID</li> <li>Head of TD</li> <li>Head of FAD</li> <li>Head of HRD</li> <li>Head of AMLD</li> </ul>	The committee engaged in reviewing the nature and level of risk relates to banking assets and planning for adequate capital framework.	<p><b>Meeting held by Bank's Supervisory Review Committee: 06 (Six)</b></p> <p><i>Major agenda covered in 2019</i></p> <ul style="list-style-type: none"> <li>Discussion on the Monthly Risk Management Report (MRMR) and Comprehensive Risk Management Report.</li> <li>Discussion on the Risk Based Capital Adequacy Report in line with Basel-III.</li> <li>Discussion on the Stress Testing Report.</li> <li>Discussion on Internal Capital Adequacy Assessment Process (ICAAP) Report under Supervisory Review Process.</li> </ul>

## Corporate Governance Compliance Statement

Jamuna Bank Ltd. believes that enriched corporate governance contributes to the long-term success of a company and creates trust and engagement between the company and its stakeholders. Accordingly, the Board of Directors and Management are committed to continuously striving for the highest standards in governance to ensure that the business and its affairs are in strict adherence to the doctrine and principles of sound governance such as integrity, transparency, accountability and responsible business conduct to safeguard the interests of its shareholders and stakeholders. It is the responsibility of the Company Secretary, being the highest governance official in the Company, to ensure effective compliance of rules and regulations in this respect.

As part of its corporate policy, Jamuna Bank always strives to maximize its shareholders'

value and benefit. In doing so, the Bank is committed to maintaining high standards of Corporate Governance. The Company's Corporate Governance framework is directed towards achieving its business objectives in a manner that is responsible and in accordance with its high standards of honesty, reliability, transparency and accountability. The essential elements that define effective corporate governance in the Company are outlined in the Corporate Governance Statement which is appended in this Annual Report.

Besides, we have the pleasure to confirm that the Company has, complied with all the necessary guidelines under BSEC Corporate Governance Code dated 3 June 2018. The Compliance Report along with the necessary remarks and disclosures is appended in this Annual Report for the year 2019. Further, a Certificate of Compliance required under the said Guidelines, as provided by ACNABIN, Chartered Accountant, is also annexed to this report.



## Bangladesh Bank Guidelines for Corporate Governance: Our Compliance Status

Bangladesh Bank (BB) issued three circulars in 2013 covering three following areas as follows to ensure good governance i.e. corporate governance in bank management,:



BRPD Circular No.11 dated 27 October 2013: Formation & Responsibilities of Board of Directors of a Bank Company.



BRPD Circular No.18 dated 27 October 2013: Appointment and Responsibilities of Chief Executive of a Bank-Company.



BRPD Circular No.19 dated 27 October 2013: Contractual appointment of Advisor and Consultant in a Bank-Company.

### 1. Formation & Responsibilities of Board of Directors of a Bank Company.

Sl.	Particulars	Compliance Status
1	Formation of Board of Directors: Prior approval of Bangladesh Bank before the appointment/re-appointment of new directors including Independent Directors; director's fit & proper criteria; maximum number of directors; appointment of maximum 2(two) members from a family as director.	Complied
1.1	Appointment of New directors: Under section 15(4) of the Bank Company Act, 1991 (amended upto 2013), every banking company, other than specialized banks, at the time of taking prior approval from Bangladesh Bank for appointing/reappointing directors should furnish documents as mentioned in the BRPD Circular No.11 dated 27 October 2013 along with the application.	Complied
1.2	Vacation of office of Director	
(a)	The office of director shall be vacated according to the instructions specified in section 108(1) of the Companies Act, 1994. Besides, when a bank director becomes defaulter and does not repay the loan within two months after getting a notice under the section 17 of the Bank Company Act, 1991; provides false statement at the time of appointment; or fails to fulfill the minimum eligibility criteria, the office of the director will be vacated.	No such case
(b)	If the office of a director is vacated by a notice under the section 17 of BCA, the person will not be eligible to become a director of the bank or any other bank or any financial institution for one year from the date of repayment of the total amount due to the bank. It is mentionable here that the dues can be adjusted with the shares held by the director in that bank. When a director receives a notice under section 17 of BCA, 1991, he/she can't transfer his/her shares of that bank until he/she repays all the liabilities of the noticed bank or financial institution.	No such incident
(c)	Besides, Bangladesh Bank can remove a director or chairman of a bank, except state owned banks, for conducting any kind of activities that is detrimental to the interest of the banks depositors or against the public interest under Section 46 and can supersede the board of a banking company under Section 47 of BCA, 1991.	No such instance
1.3	Removal of Directors from office: With the prior approval of Bangladesh Bank, a bank director other than specialized banks can be removed from his office for the reason specified in its Articles of Association. For this purpose, the reason and grounds of the dismissal/removal and copy of the decision of the board and list of directors should be submitted to Bangladesh Bank. In this case, the removal will be effective from the date of Bangladesh Bank's approval.	No such instance

Sl.	Particulars	Compliance Status
1.4	Appointment of Alternate Director: an alternate director can be appointed to act for a director during his absence for a continuous period of not less than three months from Bangladesh. In this context, the instructions stipulated in BRPD Circular No.11 dated 27 October 2013 should be followed.	Currently No such Director in JBL
2	Depositor Director: As the previous provisions regarding appointment of Depositor Directors of the Bank Company Act, 1991 has been amended; appointment of director from depositors is no longer required. But, after complying regulation under sec 15(9) of the Bank Company Act, 1991 (amended upto 2013) bank can consider the tenure of existing depositor director or may appoint them as independent director.	Currently No such Director in JBL
3	Information regarding Directors: Banks are advised to take the following steps regarding director information:	
(a)	Every bank should keep an updated list of Bank Directors.	Complied
(b)	Banks should send a directors' list to other banks or financial institutions immediately after the appointment or release of director.	Complied
(c)	Banks should display a list of directors in the website and update it on a regular basis.	Complied
4	Responsibilities of the Board of Directors	
4.1	Responsibilities and Authorities of the Board of Directors:	
(a)	Work-planning and strategic management:	Complied
	(i) The board shall determine the objectives and goals and to this end shall chalk out strategies and work-plans on annual basis. It shall specially engage itself in the affairs of making strategies consistent with the determined objectives and goals and in the issues relating to structural change and reformation for enhancement of institutional efficiency and other relevant policy matters. It shall analyze/monitor, at quarterly rests, the development of implementation of the work-plans.	
	(ii) The board shall have its analytical review incorporated in the Annual Report as regards to the success/failure in achieving the business and other targets as set out in its annual work-plan and shall apprise the shareholders of its opinions/ recommendations on future plans and strategies. It shall set the Key Performance Indicators (KPIs) for the CEO & officers immediate two tiers below the CEO, and have it evaluated from time to time.	Complied
(b)	Credit and risk management:	Complied
	(i) The policies, strategies, procedures etc. in respect of appraisal of loan/investment proposal, sanction, disbursement, recovery, reschedule and write-off thereof shall be made with the board's approval under the purview of the existing laws, rules and regulations. The board shall specifically distribute the power of sanction of loan/investment and such distribution should desirably be made among the CEO and his subordinate executives as much as possible. No director, however, shall interfere, direct or indirect, into the process of loan approval.	
	ii) The board shall frame policies for risk management and get them complied with and shall monitor the compliance at quarterly rests and review the concerned report of the risk management team and shall compile in the minutes of the board meeting. The board shall monitor the compliance of the guidelines of Bangladesh Bank regarding key risk management.	Complied
(c)	Internal control management	
	The board shall be vigilant on the internal control system of the bank in order to attain and maintain satisfactory qualitative standard of its loan/investment portfolio. The board will establish such an internal control system so that the internal audit process can be conducted independently from the management. It shall review the reports submitted by its audit committee at quarterly rests regarding compliance of recommendations made in internal and external audit reports and the Bangladesh Bank inspection reports.	Complied

Sl.	Particulars	Compliance Status
(d)	Human resources management and development:	
	Policies relating to recruitment, promotion, transfer, disciplinary and punitive measures, human resources development etc. and service rules shall be framed and approved by the board. The chairman or the directors shall in no way involve themselves or interfere into or influence over any administrative affairs including recruitment, promotion, transfer and disciplinary measures as executed under the set service rules. No member of the board of directors shall be included in the selection committees for recruitment and promotion to different levels. Recruitment, promotion, transfer & punishment of the officers immediate two tiers below the CEO shall, however, rest upon the board. Such recruitment and promotion shall have to be carried out complying with the service rules i.e., policies for recruitment and promotion.	Complied.  (BoD of JBL approves HR policy from time to time which guides all actions or decisions related to HR of JBL)
	(ii) The board shall focus its special attention to the development of skills of bank's staff in different fields of its business activities including prudent appraisal of loan/investment proposals, and to the adoption of modern electronic and information technologies and the introduction of effective Management Information System (MIS). The board shall get these programmes incorporated in its annual work plan.	Complied
	(iii) The board will compose Code of Ethics for every tier and they will follow it properly. The board will promote healthy code of conducts for developing a compliance culture.	Complied
(e)	Financial management:	Complied
	(i) The annual budget and the statutory financial statements shall be finalized with the approval of the board. It shall at quarterly rests review/monitor the positions in respect of bank's income, expenditure, liquidity, non-performing asset, capital base and adequacy, maintenance of loan loss provision and steps taken for recovery of defaulted loans including legal measures.	
	(ii) The board shall frame the policies and procedures for bank's purchase and procurement activities and shall accordingly approve the distribution of power for making such expenditures. The maximum possible delegation of such power of expenditures shall rest on the CEO and his subordinates. The decision on matters relating to infrastructure development and purchase of land, building, vehicles etc. for the purpose of bank's business shall, however, be adopted with the approval of the board.	Complied  (JBL follows a Board approved 'Procurement and disposal policy')
	(iii) The board will review whether an Asset-Liability Committee (ALCO) has been formed and it is working according to Bangladesh Bank guidelines.	Complied
(f)	Appointment of Chief Executive Officer (CEO): In order to strengthen the financial base of the bank and obtain confidence of the depositors, one of the major responsibilities of the board of directors is to appoint an honest, efficient, experienced and suitable CEO or Managing Director. The Board of directors will appoint a suitable CEO with the approval of the Bangladesh Bank.	Complied
(g)	Other responsibilities of the Board: In accordance to BB Guidelines issued from time to time.	Complied. (The BoD will do so as and when required by BB)
4.2	Meeting of Board: Board of directors may meet once or more than once in a month if necessary. But Board of directors shall meet at least once in every three months. Excessive meetings are discouraged.	Complied. (Usually JBL holds two Board Meetings in a month)



Sl.	Particulars	Compliance Status
4.3	Responsibilities of the Chairman of the Board	
	As the chairman of the board of directors or chairman of any committee formed by the board or any director does not personally possess the jurisdiction to apply policy making or executive authority, he/she shall not participate in or interfere into the administrative or operational and routine affairs of the bank.	Complied
	The chairman may conduct on-site inspection of any bank-branch or financing activities under the purview of the oversight responsibilities of the board. He may call for any information relating to bank's operation or ask for investigation into any such affairs; he may submit such information or investigation report to the meeting of the board or the executive committee and if deemed necessary, with the approval of the board, he shall effect necessary action thereon in accordance with the set rules through the CEO.	Complied
	However, any complaint against the CEO shall have to be apprised to Bangladesh Bank through the board along with the statement of the CEO.	
	The chairman may be offered an office-room, a personal secretary/assistant, one peon/ MLSS, one telephone at the office, one mobile phone to use inside the country and a vehicle in the business-interest of the bank subject to the approval of the board.	Complied
5	Formation of committees from the Board of Directors: Each bank company can form 1(one) executive committee, 1(one) audit committee and 1(one) risk management committee with the directors. Board can't form any other permanent, temporary or sub- committee except the above mentioned three committees.	Complied
5.1	Executive committee: Executive committee to be formed with the members of the board to continue the urgent and daily or routine works between the intervals of two board meetings. Executive committee will perform according to their terms of reference determined by the board of directors. Banks to be followed instruction of BRPD Circular No.11 dated 27 October 2013 as regards to (A) Organizational structure, (B) Qualifications of the Members & (C) Meetings of the Executive Committee.	Complied
5.2	Audit Committee: Audit committee to be formed with the members of the board to review the financial reporting process, the system of internal control and management of financial risks, the audit process, and the bank's process for monitoring compliance with laws and regulations and its own code of business conduct. Banks to be followed instruction of BRPD Circular No.11 dated 27 October 2013 as regards to (A) Organizational structure, (B) Qualifications of the Member, (C) Roles and Responsibilities of the Audit Committee & (D) Meeting of the Audit Committee.	Complied
5.3	Risk Management Committee: Risk Management committee to be formed with the members of the board to play an effective role in mitigating impending risks arising out from strategies and policies formulated by the Board and to carry out the responsibilities efficiently. After identifying and assessing several risk factors like credit risks, foreign exchange risks, internal control and compliance risks, money laundering risks, information and communication risks, management risks, interest risks, liquidity risks etc.; the risk management committee will scrutinize whether appropriate risk management measures are being put in place and applied and whether adequate capital and provision is being maintained against the risks identified. Banks to be followed instruction of BRPD Circular No.11 dated 27 October 2013 as regards to (A) Organizational structure, (B) Qualifications of the Member, (C) Roles and Responsibilities of the Risk Management Committee & (D) Meeting of the Risk Management Committee.	Complied
6.	Training for the Directors: The directors shall make themselves fully aware of the banking laws and other related rules and regulations for performing his duties properly.	Complied
7	The Chief Executive Officer will inform about this circular to the directors and other related persons.	Complied

## 2. Appointment and Responsibilities of Chief Executive of a Bank Company.

Sl.	Particulars	Compliance Status
A	Rules and regulations for appointing CEO	
1	<p>Moral Integrity: In case of appointment to the post of Chief Executive, satisfaction in respect of the concerned person should be ensured to the effects that,-</p> <p>a) He has not been convicted by any Criminal Court of Law;</p> <p>b) He has not been punished for violating any rules, regulations or procedures/norms set by any Controlling Authority;</p> <p>c) He was not associated with any such company/organization, registration or licence of which has been cancelled.</p>	Complied
2	<p>Experience and Suitability:</p> <p>a) For appointment as chief executive, the concerned person must have experience in banking profession for at least 15 (fifteen) years as an active officer and at least 02 (two) years experience in a post immediate below the chief executive of a bank.</p> <p>b) He must at least have a Masters degree from any recognized university. Higher academic education in the field of Economics, Accounting, Banking and Finance or Business Administration will be given importance for the concerned person for appointing/re-appointing as Managing Director. No third class will be acceptable in his/her educational life. In grading system, he should have minimum GPA 3.00 in SSC and HSC levels and CGPA 2.50 out of 4.00 or 3.00 out of 5.00 in Graduation and post-graduation level from any approved University.</p> <p><b>(amended on 24th December 2019 vide BRPD Circular Letter No.26)</b></p> <p>c) In respect of service, the concerned person should have excellent record of performance.</p> <p>d) Satisfaction should be ensured that the concerned person was not dismissed from service when he was chairman/director/official of any company;</p> <p>e) Any director of any bank or financial institution or any person who has business interest in the bank concerned will not be eligible for appointment to the post of chief executive.</p>	Complied
3	Transparency and Financial Integrity: As per BRPD Circular No.18 dated 27 October 2013 issued by Bangladesh Bank.	Complied
4	Age limit: No person crossing the age of 65 years shall hold the post of CEO of a bank.	Complied
5	Tenure: The tenure of the chief executive shall be for at least 03 (three) years, which is renewable. If the candidate has less than 3 years left to attain 65 years, he/she can be appointed for that period.	Complied
6	Guidelines in fixing the salary and allowances: Banks are required to follow the guidelines stipulated in BRPD Circular No.18 dated 27 October 2013 issued by Bangladesh Bank while determining the salary and allowances of the CEO and submitting such proposal to Bangladesh Bank.	Complied
7	Incentive Bonus: Subject to the payment of incentive bonuses to all staffs/employees, the CEO will be eligible to get such bonus. However, the amount of CEO's incentive bonus will not cross Taka 10.00 (ten) lacs per year.	Complied
8	Honorarium for Board Meeting: As CEO is a salaried official of the bank, he will not get any honorarium for attending the Board meeting or the meeting of any Committee formed by the Board.	Complied
9	Evaluation Report: While reappointing CEO, an evaluation report approved by the board of directors should be submitted to Bangladesh Bank by the chairman of the Board.	Complied

Sl.	Particulars	Compliance Status
10	Prior approval from Bangladesh Bank: Prior approval from Bangladesh Bank is mandatory before appointing CEO as per section 15(4) & (5) of the Bank Company Act 1991 (Amended upto 2013). For processing such approval, along with the proposal signed by the chairman of the board, the selected person's complete resume, offer letter (mentioning the direct & indirect remuneration and facilities) and copy of board's approval must be submitted to Bangladesh Bank. The selected person must also submit declarations as per Annexure-ka & Annexure-kha to Bangladesh Bank.	Complied
11	Decision of Bangladesh Bank if final The decision of BB for appointment of CEO will be treated as final and such appointed CEO cannot be dismissed, released and removed from his office without prior approval from Bangladesh Bank.	Complied
B	Duties and Responsibilities of CEO: The CEO of the bank, whatever name called, shall discharge the responsibilities and affect the authorities as mentioned in the BRPD Circular No.18 dated 27 October 2013 issued by Bangladesh Bank.	Complied

### 3. Contractual appointment of Advisor and Consultant in a Bank-Company

Sl.	Particulars	Compliance Status
A	Rules and regulations for Appointment of Advisor:-	No such advisor in JBL
	1. Experience and Suitability: As mentioned in the BRPD Circular No.19 dated 27 October 2013 issued by Bangladesh Bank.	N/A
	2. Responsibilities: As mentioned in the BRPD Circular No.19 dated 27 October 2013 issued by Bangladesh Bank.	N/A
	3. Prior approval from Bangladesh Bank: As mentioned in the BRPD Circular No.19 dated 27 October 2013 issued by Bangladesh Bank.	N/A
	4. Remuneration and other facilities: As mentioned in the BRPD Circular No.19 dated 27 October 2013 issued by Bangladesh Bank.	N/A
	5. Tenure: As mentioned in the BRPD Circular No.19 dated 27 October 2013 issued by Bangladesh Bank.	N/A
	6. Appointment of Ex-officials: As mentioned in the BRPD Circular No.19 dated 27 October 2013 issued by Bangladesh Bank.	N/A
B	Appointment of Consultant:-	No such consultant in JBL
	1. Terms of Reference: As mentioned in the BRPD Circular No.19 dated 27 October 2013 issued by Bangladesh Bank.	N/A
	2. Responsibilities: As mentioned in the BRPD Circular No.19 dated 27 October 2013 issued by Bangladesh Bank.	N/A
	3. Appointment: As mentioned in the BRPD Circular No.19 dated 27 October 2013 issued by Bangladesh Bank.	N/A
	4. Tenure: As mentioned in the BRPD Circular No.19 dated 27 October 2013 issued by Bangladesh Bank.	N/A
	5. Remuneration/honorarium: As mentioned in the BRPD Circular No.19 dated 27 October 2013 issued by Bangladesh Bank.	N/A
	6. Appointment of Ex-officials: As mentioned in the BRPD Circular No.19 dated 27 October 2013 issued by Bangladesh Bank.	N/A



# CORPORATE GOVERNANCE COMPLIANCE REPORT

Jamuna Bank Limited (JBL) is complying with the Corporate Governance Code vide its Notification No. BSEC/CMRRCD/2006-158/207/Admin/80; dated: 03 June 2018 Gazetted on 10 June 2018. Status of compliance of Jamuna Bank for the year ended December 2019 is as follows:

Compliance Status (Put ✓ in the appropriate column)				
Condition No.	Title	Complied	Not complied	Remarks
1.0	<b>Board of Directors</b>			
1.1	Board Size: The number of Board Members shall not be less than 5 (five) and more than 20 (twenty)	✓		
1.2	<b>Independent Directors</b>			
1.2 (a)	At least one fifth (1/5) of the total number of directors in the company's board shall be Independent Directors; any fraction shall be considered to the next integer or whole number for calculating number of independent director(s);	✓		The Board of JBL has constituted as per section 15(9) of Bank Company Act 1991 (Amended upto 2018)
1.2 (b) (i)	Who either does not hold any share in the company or holds less than one percent (1%) shares of the total paid-up shares of the company;	✓		
1.2 (b) (ii)	Who is not a sponsor and in not connected with any Sponsor/director/nominated director/ shareholder of the company or any of its associates, sister concerns, subsidiaries and parents or holding entities who holds one percent (1%) or more shares of the total paid-up shares of the company on the basis of family relationship and his or her family members also shall not hold above mentioned shares in the company;	✓		
1.2 (b) (iii)	who has not been an executive of the company in immediately preceding 2 (two) financial years;	✓		
1.2 (b) (iv)	Does not have any other relationship, whether pecuniary or otherwise, with the company or its subsidiary/associated companies	✓		
1.2 (b) (v)	who is not a member or TREC (Trading Right Entitlement Certificate) holder, director or officer of any stock exchange;	✓		
1.2 (b) (vi)	who is not a shareholder, director excepting independent director or officer of any member or TREC holder of stock exchange or an intermediary of the capital market;	✓		

**Compliance Status**  
(Put ✓ in the appropriate column)

Condition No.	Title	Complied	Not complied	Remarks
1.2 (b) (vii)	who is not a partner or an executive or was not a partner or an executive during the preceding 3 (three) years of the concerned company's statutory audit firm or audit firm engaged in internal audit services or audit firm conducting special audit or professional certifying compliance of this Code;	✓		
1.2 (b) (viii)	Not be an independent director in more than 5 (five) listed companies;	✓		
1.2 (b) (ix)	Not been convicted by a court of competent jurisdiction as a defaulter in payment of any loan to a bank or a Non-Bank Financial Institution (NBFI);			N/A
1.2 (b) (x)	Not been convicted for a criminal offence involving moral turpitude			N/A
1.2 (c)	The independent director(s) shall be appointed by the board of directors and approved by the shareholders in the Annual General Meeting (AGM).	✓		
1.2 (d)	The post of independent director(s) cannot remain vacant for more than 90 (ninety) days.	✓		
1.2 (e)	<p>The tenure of office of an independent director shall be for a period of 3 (three) years, which may be extended for 1 (one) term only.</p> <p>Former independent director may be considered for reappointment for another tenure after a time gap of one tenure, i.e., three years from his or her completion of consecutive two tenures [i.e. six years]:</p> <p>Provided further that the independent director shall not be subject to retirement by rotation as per the Companies Act, 1994.</p>	✓		
1.3	<b>Qualification of Independent Director (ID)</b>			
1.3 (a)	Knowledgeable individual with integrity who is able to ensure compliance with financial, regulatory and corporate laws and can make meaningful contribution to business.	✓		
1.3 (b)	<b>Independent director shall have following qualifications:</b>			
1.3 (b) (i)	Business Leader who is or was a promoter or director of an unlisted company having minimum paid-up capital of Tk. 100.00 million or any listed company or a member of any national or international chamber of commerce or business association; or			N/A

**Compliance Status**  
(Put ✓ in the appropriate column)

Condition No.	Title	Complied	Not complied	Remarks
1.3 (b) (ii)	Corporate Leader who is or was a top level executive not lower than Chief Executive Officer or Managing Director or Deputy Managing Director or Chief Financial Officer or Head of Finance or Accounts or Company Secretary or Head of Internal Audit and Compliance or Head of Legal Service or a candidate with equivalent position of an unlisted company having minimum paid-up capital of Tk. 100.00 million or of a listed company; or	✓		
1.3 (b) (iii)	Former official of government or statutory or autonomous or regulatory body in the position not below 5th Grade of the national pay scale, who has at least educational background of bachelor degree in economics or commerce or business or Law; or			N/A
1.3 (b) (iv)	University Teacher who has educational background in Economics or Commerce or Business Studies or Law; or			N/A
1.3 (b) (v)	Professional who is or was an advocate practicing at least in the High Court Division of Bangladesh Supreme Court or a Chartered Accountant or Cost and Management Accountant or Chartered Financial Analyst or Chartered Certified Accountant or Certified Public Accountant or Chartered Management Accountant or Chartered Secretary or equivalent qualification;			N/A
1.3 (c)	The independent director shall have at least 10 (ten) years of experiences in any field mentioned in clause (b);	✓		
1.3 (d)	In special cases the above qualifications may be relaxed subject to prior approval of the Commission			N/A
1.4	<b>Duality of Chairperson of the Board of Directors and Managing Director or Chief Executive Officer.</b>			
1.4 (a)	The positions of the Chairperson of the Board and the Managing Director (MD) and/or Chief Executive Officer (CEO) of the company shall be filled by different individuals;	✓		
1.4 (b)	The Managing Director (MD) and/or Chief Executive Officer (CEO) of a listed company shall not hold the same position in another listed company;	✓		
1.4 (c)	The Chairperson of the Board shall be elected from among the non-executive directors of the company;	✓		
1.4 (d)	The Board shall clearly define respective roles and responsibilities of the Chairperson and the Managing Director and/ or Chief Executive officer;	✓		



**Compliance Status**  
(Put ✓ in the appropriate column)

Condition No.	Title	Complied	Not complied	Remarks
1.4 (e)	In the absence of the Chairperson of the Board, the remaining members may elect one of themselves from non-executive directors as Chairperson for that particular Board's meeting; the reason of absence of the regular Chairperson shall be duly recorded in the minutes.	✓		
1.5	<b>The Directors' Report to Shareholders</b>			
1.5 (i)	An industry outlook and possible future developments in the industry;	✓		
1.5 (ii)	The segment-wise or product-wise performance;	✓		
1.5 (iii)	Risks and concerns including internal and external risk factors, threat to sustainability and negative impact on environment, if any;	✓		
1.5 (iv)	A discussion on Cost of Goods sold, Gross Profit Margin and Net Profit Margin, where applicable;	✓		Discussion on interest income, expense and net profit provided
1.5 (v)	A discussion on continuity of any extraordinary activities and their implications (gain or loss);			No Such event arose
1.5 (vi)	A detailed discussion on related party transactions along with a statement showing amount, nature of related party, nature of transactions and basis of transactions of all related party transactions;	✓		
1.5 (vii)	A statement of utilization of proceeds raised through public issues, rights issues and/or any other instruments;	✓		
1.5 (viii)	An explanation if the financial results deteriorate after the company goes for Initial Public Offering (IPO), Repeat Public Offering (RPO), Rights Share Offer, Direct Listing, etc.;			N/A
1.5 (ix)	An explanation on any significant variance that occurs between Quarterly Financial performances and Annual Financial Statements;	✓		
1.5 (x)	A statement of remuneration paid to the directors including independent directors;	✓		Please refer to Directors Report
1.5 (xi)	A statement that the financial statements prepared by the management of the issuer company present fairly its state of affairs, the result of its operations, cash flows and changes in equity;	✓		
1.5 (xii)	A statement that proper books of account of the issuer company have been maintained;	✓		
1.5 (xiii)	A statement that appropriate accounting policies have been consistently applied in preparation of the financial statements and that the accounting estimates are based on reasonable and prudent judgment;	✓		

**Compliance Status**  
(Put ✓ in the appropriate column)

Condition No.	Title	Complied	Not complied	Remarks
1.5 (xiv)	A statement that International Accounting Standards (IAS) or International Financial Reporting Standards (IFRS), as applicable in Bangladesh, have been followed in preparation of the financial statements and any departure there from has been adequately disclosed;	✓		Departure has been adequately explained in notes to the financial statements
1.5 (xv)	A statement that the system of internal control is sound in design and has been effectively implemented and monitored;	✓		
1.5 (xvi)	A statement that minority shareholders have been protected from abusive actions by, or in the interest of, controlling shareholders acting either directly or indirectly and have effective means of redress;	✓		Please refer to Director's Report
1.5 (xvii)	A statement that there is no significant doubt upon the issuer company's ability to continue as a going concern, if the issuer company is not considered to be a going concern, the fact along with reasons there of shall be disclosed;	✓		
1.5 (xviii)	An explanation that significant deviations from the last year's operating results of the issuer company shall be highlighted and the reasons thereof shall be explained;	✓		
1.5 (xix)	A statement where key operating and financial data of at least preceding 5 (five) years shall be summarized;	✓		
1.5 (xx)	An explanation on the reasons if the issuer company has not declared dividend (cash or stock) for the year;			N/A
1.5 (xxi)	Board's statement to the effect that no bonus share or stock dividend has been or shall be declared as interim dividend;	✓		
1.5 (xxii)	The total number of Board meetings held during the year and attendance by each director;	✓		
1.5 (xxiii)	<b>A report on the pattern of shareholding disclosing the aggregate number of shares (along with name-wise details where stated below) held by:</b>			
1.5 (xxiii) a)	Parent or Subsidiary or Associated Companies and other related parties (name-wise details);	✓		
1.5 (xxiii) b)	Directors, Chief Executive Officer, Company Secretary, Chief Financial Officer, Head of Internal Audit and Compliance and their spouses and minor children (name-wise details);	✓		
1.5 (xxiii) c)	Executives; and	✓		
1.5 (xxiii) d)	Shareholders holding ten percent (10%) or more voting interest in the company (name-wise details);	✓		Nil
1.5 (xxiv)	<b>In case of the appointment or reappointment of a director, a disclosure on the following information to the shareholders:</b>			

**Compliance Status**  
(Put ✓ in the appropriate column)

Condition No.	Title	Complied	Not complied	Remarks
1.5 (xxiv) a)	a brief resume of the director;	✓		
1.5 (xxiv) b)	nature of his or her expertise in specific functional areas; and	✓		
1.5 (xxiv) c)	names of companies in which the person also holds the directorship and the membership of committees of the Board;	✓		
1.5 (xxv)	A Management's Discussion and Analysis signed by CEO or MD presenting detailed analysis of the company's position and operations along with a brief discussion of changes in the financial statements, among others, focusing on:	✓		Please refer to Management's Discussion and Analysis section
1.5 (xxv) a)	accounting policies and estimation for preparation of financial statements;	✓		
1.5 (xxv) b)	changes in accounting policies and estimation, if any, clearly describing the effect on financial performance or results and financial position as well as cash flows in absolute figure for such changes;	✓		
1.5 (xxv) c)	comparative analysis (including effects of inflation) of financial performance or results and financial position as well as cash flows for current financial year with immediate preceding five years explaining reasons thereof;	✓		
1.5 (xxv) d)	compare such financial performance or results and financial position as well as cash flows with the peer industry scenario;	✓		
1.5 (xxv) e)	briefly explain the financial and economic scenario of the country and the globe;	✓		
1.5 (xxv) f)	risks and concerns issues related to the financial statements, explaining such risk and concerns mitigation plan of the company; and	✓		
1.5 (xxv) g)	future plan or projection or forecast for company's operation, performance and financial position, with justification thereof, i.e., actual position shall be explained to the shareholders in the next AGM;	✓		
1.5 (xxvi)	Declaration or certification by the CEO and the CFO to the Board as required under condition No. 3(3) shall be disclosed as per Annexure-A; and	✓		
1.5 (xxvii)	The report as well as certificate regarding compliance of conditions of this Code as required under condition No. 9 shall be disclosed as per Annexure-B and Annexure-C.	✓		
1.6	<b>Meetings of the Board of Directors</b>  The company shall conduct its Board meetings and record the minutes of the meetings as well as keep required books and records in line with the provisions of the relevant Bangladesh Secretarial Standards (BSS) as adopted by the Institute of Chartered Secretaries of Bangladesh (ICSB) in so far as those standards are not inconsistent with any condition of this Code.	✓		



**Compliance Status**  
(Put ✓ in the appropriate column)

Condition No.	Title	Complied	Not complied	Remarks
1.7	Code of Conduct for the Chairperson, other Board members and Chief Executive Officer.			
1.7 a)	The Board shall lay down a code of conduct, based on the recommendation of the Nomination and Remuneration Committee (NRC) at condition No. 6, for the Chairperson of the Board, other board members and Chief Executive Officer of the company;		√	Clause # 5 of BRPD Circular no. 11 dated 27 October 2013 issued by Bangladesh Bank does not permit any bank in Bangladesh form any other committees except three committees namely, Executive Committee, Audit Committee and Risk Management Committee. Accordingly, the Bank has not formed NRC and as such it could not comply with these conditions.
1.7 b)	The code of conduct as determined by the NRC shall be posted on the website of the company including, among others, prudent conduct and behavior; confidentiality; conflict of interest; compliance with laws, rules and regulations; prohibition of insider trading; relationship with environment, employees, customers and suppliers; and independency.		√	
2	Governance of Board of Directors of Subsidiary Company.			
2 a)	Provisions relating to the composition of the Board of the holding company shall be made applicable to the composition of the Board of the subsidiary company;	√		
2 b)	At least 1 (one) independent director on the Board of the holding company shall be a director on the Board of the subsidiary company;	√		Jamuna Bank Limited has two (02) subsidiaries namely Jamuna Bank Capital Management Ltd. & Jamuna Bank Securities Ltd.
2 c)	The minutes of the Board meeting of the subsidiary company shall be placed for review at the following Board meeting of the holding company;	√		
2 d)	The minutes of the respective Board meeting of the holding company shall state that they have reviewed the affairs of the subsidiary company also;	√		

**Compliance Status**  
(Put ✓ in the appropriate column)

Condition No.	Title	Complied	Not complied	Remarks
2 e)	The Audit Committee of the holding company shall also review the financial statements, in particular the investments made by the subsidiary company.	✓		
3	<b>Managing Director (MD) or Chief Executive Officer (CEO), Chief Financial Officer (CFO), Head of Internal Audit and Compliance (HIAC) and Company Secretary (CS).</b>			
3.1	<b>Appointment</b>			
3.1 (a)	The Board shall appoint a Managing Director (MD) or Chief Executive Officer (CEO), a Company Secretary (CS), a Chief Financial Officer (CFO) and a Head of Internal Audit and Compliance (HIAC);	✓		
3.1 (b)	The positions of the Managing Director (MD) or Chief Executive Officer (CEO), Company Secretary (CS), Chief Financial Officer (CFO) and Head of Internal Audit and Compliance (HIAC) shall be filled by different individuals;	✓		
3.1 (c)	The MD or CEO, CS, CFO and HIAC of a listed company shall not hold any executive position in any other company at the same time;	✓		
3.1 (d)	The Board shall clearly define respective roles, responsibilities and duties of the CFO, the HIAC and the CS;	✓		
3.1 (e)	The MD or CEO, CS, CFO and HIAC shall not be removed from their position without approval of the Board as well as immediate dissemination to the Commission and stock exchange(s).	✓		
3.2	<b>Requirement to attend Board of Directors' Meetings</b>  The MD or CEO, CS, CFO and HIAC of the company shall attend the meetings of the Board:  Provided that the CS, CFO and/or the HIAC shall not attend such part of a meeting of the Board which involves consideration of an agenda item relating to their personal matters.	✓		
3.3	<b>Duties of Managing Director (MD) or Chief Executive Officer (CEO) and Chief Financial Officer (CFO)</b>			
3.3 a)	The MD or CEO and CFO shall certify to the Board that they have reviewed financial statements for the year and that to the best of their knowledge and belief:	✓		
3.3 a) (i)	these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading; and	✓		
3.3 a) (ii)	these statements together present a true and fair view of the company's affairs and are in compliance with existing accounting standards and applicable laws;	✓		

**Compliance Status**  
(Put ✓ in the appropriate column)

Condition No.	Title	Complied	Not complied	Remarks
3.3 b)	The MD or CEO and CFO shall also certify that there are, to the best of knowledge and belief, no transactions entered into by the company during the year which are fraudulent, illegal or in violation of the code of conduct for the company's Board or its members;	✓		
3.3 c)	The certification of the MD or CEO and CFO shall be disclosed in the Annual Report.	✓		
4	<b>Board of Directors' Committee.</b>			
4 (i)	Audit Committee;	✓		
4(ii)	(ii) Nomination and Remuneration Committee.		✓	Clause # 5 of BRPD Circular no. 11 dated 27 October 2013 issued by Bangladesh Bank does not permit any bank in Bangladesh form any other committees except three committees namely, Executive Committee, Audit Committee and Risk Management Committee. Accordingly, the Bank has not formed NRC and as such it could not comply with these conditions.
5	<b>Audit Committee</b>			
5(1)	<b>Responsibility to the Board of Directors</b>			
5(1)(a)	The company shall have an Audit Committee as a sub-committee of the Board;	✓		
5(1)(b)	The Audit Committee shall assist the Board in ensuring that the financial statements reflect true and fair view of the state of affairs of the company and in ensuring a good monitoring system within the business;	✓		



**Compliance Status**  
(Put ✓ in the appropriate column)

Condition No.	Title	Complied	Not complied	Remarks
5(1)(c)	The Audit Committee shall be responsible to the Board; the duties of the Audit Committee shall be clearly set forth in writing.	✓		
5(2)	<b>Constitution of the Audit Committee</b>	✓		
5(2)(a)	The Audit Committee shall be composed of at least 3 (three) members;	✓		
5(2)(b)	The Board shall appoint members of the Audit Committee who shall be non-executive directors of the company excepting Chairperson of the Board and shall include at least 1 (one) independent director;	✓		
5(2)(c)	All members of the audit committee should be “financially literate” and at least 1 (one) member shall have accounting or related financial management background and 10 (ten) years of such experience;	✓		
5(2)(d)	When the term of service of any Committee member expires or there is any circumstance causing any Committee member to be unable to hold office before expiration of the term of service, thus making the number of the Committee members to be lower than the prescribed number of 3 (three) persons, the Board shall appoint the new Committee member to fill up the vacancy immediately or not later than 1 (one) month from the date of vacancy in the Committee to ensure continuity of the performance of work of the Audit Committee;			Not such event occurred
5(2)(e)	The company secretary shall act as the secretary of the Committee;	✓		
5(2)(f)	The quorum of the Audit Committee meeting shall not constitute without at least 1 (one) independent director.	✓		
5(3)	<b>Chairperson of the Audit Committee</b>			
5 (3)(a)	The Board shall select 1 (one) member of the Audit Committee to be Chairperson of the Audit Committee, who shall be an independent director;	✓		
5 (3)(b)	In the absence of the Chairperson of the Audit Committee, the remaining members may elect one of themselves as Chairperson for that particular meeting, in that case there shall be no problem of constituting a quorum as required under condition No. 5(4)(b) and the reason of absence of the regular Chairperson shall be duly recorded in the minutes.	✓		

**Compliance Status**  
(Put ✓ in the appropriate column)

Condition No.	Title	Complied	Not complied	Remarks
5 (3)(c)	Chairperson of the Audit Committee shall remain present in the Annual General Meeting (AGM):  Provided that in absence of Chairperson of the Audit Committee, any other member from the Audit Committee shall be selected to be present in the annual general meeting (AGM) and reason for absence of the Chairperson of the Audit Committee shall be recorded in the minutes of the AGM.	✓		
5 (4)	<b>Meeting of the Audit Committee</b>			
5 (4) (a)	The Audit Committee shall conduct at least its four meetings in a financial year:  Provided that any emergency meeting in addition to regular meeting may be convened at the request of any one of the members of the Committee;	✓		
5 (4) (b)	The quorum of the meeting of the Audit Committee shall be constituted in presence of either two members or two-third of the members of the Audit Committee, whichever is higher, where presence of an independent director is a must.	✓		
5 (5)	<b>Role of Audit Committee The Audit Committee shall:</b>			
5 (5) (a)	Oversee the financial reporting process;	✓		
5 (5) (b)	monitor choice of accounting policies and principles;	✓		
5 (5) (c)	monitor Internal Audit and Compliance process to ensure that it is adequately resourced, including approval of the Internal Audit and Compliance Plan and review of the Internal Audit and Compliance Report;	✓		
5 (5) (d)	oversee hiring and performance of external auditors;	✓		
5 (5) (e)	hold meeting with the external or statutory auditors for review of the annual financial statements before submission to the Board for approval or adoption;	✓		
5 (5) (f)	review along with the management, the annual financial statements before submission to the Board for approval;	✓		
5 (5) (g)	review along with the management, the quarterly and half yearly financial statements before submission to the Board for approval;	✓		
5 (5) (h)	review the adequacy of internal audit function;	✓		
5 (5) (i)	review the Management's Discussion and Analysis before disclosing in the Annual Report;	✓		
5 (5) (j)	review statement of all related party transactions submitted by the management;	✓		

**Compliance Status**  
(Put ✓ in the appropriate column)

Condition No.	Title	Complied	Not complied	Remarks
5 (5) (k)	review Management Letters or Letter of Internal Control weakness issued by statutory auditors;	✓		
5 (5) (l)	oversee the determination of audit fees based on scope and magnitude, level of expertise deployed and time required for effective audit and evaluate the performance of external auditors; and	✓		
5 (5) (m)	<p>oversee whether the proceeds raised through Initial Public Offering (IPO) or Repeat Public Offering (RPO) or Rights Share Offer have been utilized as per the purposes stated in relevant offer document or prospectus approved by the Commission:</p> <p>Provided that the management shall disclose to the Audit Committee about the uses or applications of the proceeds by major category (capital expenditure, sales and marketing expenses, working capital, etc.), on a quarterly basis, as a part of their quarterly declaration of financial results:</p> <p>Provided further that on an annual basis, the company shall prepare a statement of the proceeds utilized for the purposes other than those stated in the offer document or prospectus for publication in the Annual Report along with the comments of the Audit Committee.</p>			N/A
5 (6)	<b>Reporting of the Audit Committee</b>			
	<b>5 (6) (a) Reporting to the Board of Directors</b>			
5 (6) (a) (i)	(i) The Audit Committee shall report on its activities to the Board.	✓		
5 (6) (a)	<p>(ii) The Audit Committee shall immediately report to the Board on the following findings, if any:</p> <p>(a) report on conflicts of interests;</p> <p>(b) suspected or presumed fraud or irregularity or material defect identified in the internal audit and compliance process or in the financial statements;</p>			No Such incidence arose
5 (6) (a) (i)	<p>(c) suspected infringement of laws, regulatory compliances including securities related laws, rules and regulations; and</p> <p>(d) any other matter which the Audit Committee deems necessary shall be disclosed to the Board immediately;</p>			No Such incidence arose



**Compliance Status**  
(Put ✓ in the appropriate column)

Condition No.	Title	Complied	Not complied	Remarks
	<b>5 (6) (b) Reporting to the Authorities</b>  If the Audit Committee has reported to the Board about anything which has material impact on the financial condition and results of operation and has discussed with the Board and the management that any rectification is necessary and if the Audit Committee finds that such rectification has been unreasonably ignored, the Audit Committee shall report such finding to the Commission, upon reporting of such matters to the Board for three times or completion of a period of 6 (six) months from the date of first reporting to the Board, whichever is earlier.			No such reportable incidence arose
	<b>5(7) Reporting to the Shareholders and General Investors</b>  Report on activities carried out by the Audit Committee, including any report made to the Board under condition No. 5(6)(a)(ii) above during the year, shall be signed by the Chairperson of the Audit Committee and disclosed in the annual report of the issuer company.	✓		
6	<b>Nomination and Remuneration Committee (NRC)</b>			
6(1)	<b>Responsibility to the Board of Directors</b>			
6(1)(a)	The company has a Nomination and Remuneration Committee (NRC) as a sub-committee of the Board;		✓	Clause # 5 of BRPD Circular no. 11 dated 27 October 2013 issued by Bangladesh Bank does not permit any bank in Bangladesh form any other committees except three committees namely, Executive Committee, Audit Committee and Risk Management Committee. Accordingly, the Bank has not formed NRC and as such it could not comply with these conditions.
6(1)(b)	The NRC assisted the Board in formulation of the nomination criteria or policy for determining qualifications, positive attributes, experiences and independence of directors and top level executive as well as a policy for formal process of considering remuneration of directors, top level executive;		✓	
6(1)(c)	The Terms of Reference (ToR) of the NRC is clearly set forth in writing covering the areas stated at the condition No. 6(5)(b).		✓	

**Compliance Status**  
(Put ✓ in the appropriate column)

Condition No.	Title	Complied	Not complied	Remarks
6(2)	Constitution of the NRC			Clause # 5 of BRPD Circular no. 11 dated 27 October 2013 issued by Bangladesh Bank does not permit any bank in Bangladesh form any other committees except three committees namely, Executive Committee, Audit Committee and Risk Management Committee. Accordingly, the Bank has not formed NRC and as such it could not comply with these conditions.
6(2)(a)	The Committee is comprised of at least three members including an independent director;		✓	
6(2)(b)	All members of the Committee is non-executive directors;		✓	
6(2)(c)	Members of the Committee is nominated and appointed by the Board;		✓	
6(2)(d)	The Board has authority to remove and appoint any member of the Committee;		✓	
6(2)(e)	In case of death, resignation, disqualification, or removal of any member of the Committee or in any other cases of vacancies, the board has filled the vacancy within 180 (one hundred eighty) days of occurring such vacancy in the Committee;		✓	
6(2)(f)	The Chairperson of the Committee may appoint or co-opt any external expert and/or member(s) of staff to the Committee as advisor who shall be non-voting member, if the Chairperson feels that advice or suggestion from such external expert and/or member(s) of staff shall be required or valuable for the Committee;		✓	
6(2)(g)	The company secretary acted as the secretary of the Committee;		✓	
6(2)(h)	The quorum of the NRC meeting is not constituted without attendance of at least an independent director;		✓	
6(2)(i)	No member of the NRC has received, either directly or indirectly, any remuneration for any advisory or consultancy role or otherwise, other than Director's fees or honorarium from the company;		✓	

**Compliance Status**  
(Put ✓ in the appropriate column)

Condition No.	Title	Complied	Not complied	Remarks
6(3)	<b>Chairperson of the NRC</b>			
6(3)(a)	The Board has selected 1 (one) member of the NRC to be Chairperson of the Committee, who is an independent director;		✓	Clause # 5 of BRPD Circular no. 11 dated 27 October 2013 issued by Bangladesh Bank does not permit any bank in Bangladesh form any other committees except three committees namely, Executive Committee, Audit Committee and Risk Management Committee. Accordingly, the Bank has not formed NRC and as such it could not comply with these conditions.
6(3)(b)	In the absence of the Chairperson of the NRC, the remaining members elected one of themselves as Chairperson for that particular meeting, the reason of absence of the regular Chairperson is duly recorded in the minutes;		✓	
6(3)(c)	The Chairperson of the NRC attended the annual general meeting (AGM) to answer the queries of the shareholders;		✓	
6(4)	<b>Meeting of the NRC</b>			
6(4)(a)	The NRC has conducted at least one meeting in a financial year;		✓	Clause # 5 of BRPD Circular no. 11 dated 27 October 2013 issued by Bangladesh Bank does not permit any bank in Bangladesh form any other committees except three committees namely, Executive Committee, Audit Committee and Risk Management Committee. Accordingly, the Bank has not formed NRC and as such it could not comply with these conditions.
6(4)(b)	The Chairperson of the NRC may convene any emergency meeting upon request by any member of the NRC;		✓	
6(4)(c)	The quorum of the meeting of the NRC is constituted in presence of either two members or two third of the members of the Committee, whichever is higher, where presence of an independent director is must as required under condition No. 6(2)(h);		✓	
6(4)(d)	The proceedings of each meeting of the NRC is duly recorded in the minutes and such minutes is confirmed in the next meeting of the NRC;		✓	



**Compliance Status**  
(Put ✓ in the appropriate column)

Condition No.	Title	Complied	Not complied	Remarks
6(5)	<b>Role of the NRC</b>			
6(5)(a)	NRC is independent and responsible or accountable to the Board and to the shareholders;			Clause # 5 of BRPD Circular no. 11 dated 27 October 2013 issued by Bangladesh Bank does not permit any bank in Bangladesh form any other committees except three committees namely, Executive Committee, Audit Committee and Risk Management Committee. Accordingly, The Bank has not formed NRC and as such it could not comply with this condition.
6(5)(b)	<b>NRC oversees, among others, the following matters and make report with recommendation to the Board</b>			
6(5)(b)(i)	Formulating the criteria for determining qualifications, positive attributes and independence of a director and recommend a policy to the Board, relating to the remuneration of the directors, top level executive, considering the following:		✓	Clause # 5 of BRPD Circular no. 11 dated 27 October 2013 issued by Bangladesh Bank does not permit any bank in Bangladesh form any other committees except three committees namely, Executive Committee, Audit Committee and Risk Management Committee. Accordingly, the Bank has not formed NRC and as such it could not comply with these conditions.
6(5)(b)(i) (a)	The level and composition of remuneration is reasonable and sufficient to attract, retain and motivate suitable directors to run the company successfully;		✓	
6(5)(b)(i) (b)	The relationship of remuneration to performance is clear and meets appropriate performance benchmarks;		✓	
6(5)(b)(i) (c)	Remuneration to directors, top level executive involves a balance between fixed and incentive pay reflecting short and long-term performance objectives appropriate to the working of the company and its goals;		✓	
6(5)(b)(ii)	Devising a policy on Board's diversity taking into consideration age, gender, experience, ethnicity, educational background and nationality;		✓	
6(5)(b)(iii)	Identifying persons who are qualified to become directors and who may be appointed in top level executive position in accordance with the criteria laid down, and recommend their appointment and removal to the Board;		✓	

**Compliance Status**  
(Put ✓ in the appropriate column)

Condition No.	Title	Complied	Not complied	Remarks
6(5)(b)(iv)	Formulating the criteria for evaluation of performance of independent directors and the Board;		✓	
6(5)(b)(v)	Identifying the company's needs for employees at different levels and determine their selection, transfer or replacement and promotion criteria;		✓	
6(5)(b)(vi)	Developing, recommending and reviewing annually the company's human resources and training policies;		✓	
6(5)(c)	The company has disclosed the nomination and remuneration policy and the evaluation criteria and activities of NRC during the year at a glance in its annual report.		✓	
7	<b>External / Statutory Auditors</b>			
7(1)(i)	Non-engagement in appraisal or valuation services or fairness opinions;	✓		
7(1)(ii)	Non-engagement in designing and implementation of Financial Information System;	✓		
7(1)(iii)	Non-engagement in Book Keeping or other services related to the accounting records or financial statements;	✓		
7(1)(iv)	Non-engagement in Broker-dealer services;	✓		
7(1)(v)	Non-engagement in actuarial services;	✓		
7(1)(vi)	Non-engagement in internal audit services;	✓		
7(1)(vii)	Non-engagement in any other services that the Audit Committee determines;	✓		
7(1)(viii)	Non-engagement in audit or certification services on compliance of corporate governance as required under condition No. 9(1); and	✓		
7(1)(ix)	Non-engagement in any other service that creates conflict of interest;	✓		
7(2)	No partner or employees of the external audit firms possesses any share of the company during the tenure of their assignment;	✓		
7(3)	Representative of external or statutory auditors remained present in the Shareholders' Meeting (Annual General Meeting or Extraordinary General Meeting) to answer the queries of the shareholders.	✓		
8	<b>Maintaining a website by the Company</b>			
8(1)	The company has an official website linked with the website of the stock exchange.	✓		
8(2)	The company kept the website functional from the date of listing.	✓		

**Compliance Status**  
(Put ✓ in the appropriate column)

Condition No.	Title	Complied	Not complied	Remarks
8(3)	The company made available the detailed disclosures on its website as required under the listing regulations of the concerned stock exchange(s).	✓		
9	<b>Reporting and Compliance of Corporate Governance</b>			
9(1)	Obtaining certificate from a practicing Professional Accountant/Secretary regarding compliance of conditions of Corporate Governance Guidelines of the BSEC and include in the Annual Report.	✓		
9(2)	The professional will provide the certificate on compliance of this Corporate Governance Code shall be appointed by the shareholders in the annual general meeting.	✓		
9(3)	The Directors of the company shall state, in accordance with the Annexure-C attached, in the Director's report whether the Company has complied with these conditions or not.	✓		



# CORPORATE GOVERNANCE CERTIFICATE



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## Certificate on Compliance on the Corporate Governance Code

[Issued under condition #1(5) (xxvii) of Corporate Governance Code of BSEC vide Notification No. BSEC/CMRRCD/2006-158/207/Admin/80 dated 03 June 2018]

We have examined the compliance status to the Corporate Governance Code by Jamuna Bank Limited ("the Company") for the year ended 31 December 2019. This Code relates to the notification no. BSEC/CMRRCD/2006-158/207/Admin/80 dated 03 June 2018 of the Bangladesh Securities and Exchange Commission.

Such compliance with the Corporate Governance Code is the responsibility of the Company. Our examination was limited to the procedures and implementation thereof as adopted by the Management in ensuring compliance to the conditions of the Corporate Governance Code.

This is a scrutiny and verification and an independent audit on compliance of the conditions of the Corporate Governance Code as well as the provisions of relevant Bangladesh Secretarial Standards (BSS) as adopted by the Institute of Chartered Secretaries of Bangladesh (ICSB) in so far as those standards are not inconsistent with any condition of this Corporate Governance Code.

We state that we have obtained all the information and explanations, which we have required, and after due scrutiny and verification thereof, we report that, in our opinion:

- (a) The Company has complied with the conditions of the Corporate Governance Code as stipulated in the above mentioned Corporate Governance Code issued by the Commission; except condition no. 1(7), 4(ii) and 6 as stated in ANNEXURE-A;
- (b) The Company has complied with the provisions of the relevant Bangladesh Secretarial Standards (BSS) as adopted by the Institute of Chartered Secretaries of Bangladesh (ICSB) as required by this Code;
- (c) Proper books and records have been kept by the Company as required under the Companies Act, 1994, the securities laws and other relevant laws; and
- (d) The Governance of the Company is satisfactory.

Dhaka,  
29 June 2020

**M. Moniruzzaman, FCA**  
**Partner**  
**ACNABIN, Chartered Accountants**



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## THE CODE OF CONDUCT FOR DIRECTORS

The business of the Board of Directors are governed by the rules, procedures and provisions of the Companies Act, 1994. The Bank may have its own provisions as laid down in the Articles of Association. Moreover Bank Companies Act, 1991 and Circulars issued by Bangladesh Bank from time to time are also important components which control the workings of the Board.

The code of conduct as followed by the Board has been developed as a matter of practices and conventions in this part of the world. The Chairman/Chairperson plays a key role in controlling the proceedings of the meeting of the Board of Directors. It is expected that good working atmosphere prevails while making deliberations in the meeting. Discussions are held within the purview of the particular agenda of the meeting. It is not expected that the speaker is to be too assertive. Minority or majority shareholdings should not be a bottleneck in the smooth functioning of the Board. The Chairman of the Board would exercise utmost caution and impartiality in conducting the business of the Board. While presiding over the meeting of the Board, he will exercise his judgement as per norms and practices of the Bank. If any issue still remains unresolved or unsettled, he will seek opinion of the members present in the meeting. Decision/resolution should not be given violating credit restrictions as well as damaging the overall interest of the Bank. As per practice, the Managing Director of the Bank initiates discussion on any matter submitted in the Board. Other Directors participate in the discussion to assess the quality of the proposals and then come to a decision/resolution. This is a procedural necessity.

As per Company Law, Banking Companies Act 1991 and the convention as followed by almost all the Banks, the code of conduct of the Directors may be summarised as under :

- 1) The Directors of a Bank must execute their powers honestly and in a bonafide manner for the benefit of the company as a whole.
- 2) The Directors must not place themselves in a manner in which there is a clash between

their duties to the Bank and their personal interest.

- 3) The Directors should carry out their duties with reasonable care and exercise such degree of skill and diligence as is reasonably expected of persons of their knowledge and status.
- 4) The Directors need not exhibit in the performance of their duties a greater degree of skill than what can reasonably be expected of persons of their knowledge and experience. In other words, they are not liable for mere errors of judgement.
- 5) The Directors are not bound to give continuous attention in the affairs of their Bank. Their duties are of intermittent nature as are performed at periodical Board meetings and the meetings of any committee to which he is appointed.
- 6) The Directors having regard to the exigencies of business and Articles of Association, may leave their duties to other officials to be properly performed.
- 7) The Directors will not convene/arrange/attend any informal meeting without the knowledge of the Chairman/Chairperson which will hamper Bank's interest other than those which are provided in the Articles of Association of Jamuna Bank Limited.
- 8) The Directors shall attend meetings of the Board of Directors or the meetings of any committee to which they are appointed. They are not bound to attend all such meetings but they must ensure attendance as per Articles of Association of Jamuna Bank Limited.
- 9) The Directors must not delegate their functions except to the extent authorised by the Companies Act or the Articles of the Bank.
- 10) The Directors are required to disclose their interest at a meeting of the Board. The disclosure should be made at the earliest possible stage.
- 11) No Director of the company, shall, as a Director, take part in any discussion of, or

- vote on any contract or arrangement entered into, or to be entered into, by or on behalf of the company, if he is in any way concerned or interested in the contract or arrangement.
- 12) Except with the consent of the Board of Directors of the Bank, a Director shall not enter into any contract with the Bank and show personal interest :
    - a) for sale, purchase or supply of any goods, materials or services,
    - b) for underwriting of the subscription of any shares or debentures of the Bank,
    - c) for sanction of any loan which may presumably appear to have his own interest.
  - 13) The Directors, in exercise of their duties, shall comply/abide by the Company's Act 1994 or any other law prevailing in the country.
  - 14) The Directors are required to maintain strict secrecy about the affairs of the Bank.
  - 15) The Directors will not involve themselves in any matter which may tarnish the image of the Bank.
  - 16) The Directors shall exercise powers acting in a body.
  - 17) The Directors shall not interfere in the affairs of the Bank directly to the Management.
  - 18) The Directors shall communicate any affair of the Bank through submission in the meetings of the Board/Committee.
  - 19) The Directors shall not borrow from the Bank without the approval of the Board/ Bangladesh Bank.
  - 20) The Directors shall not open and operate 'Benami' Account in the Bank.
  - 21) The Directors shall disclose their interest in any affair of the Bank for consideration of the Board.
  - 22) The queries of the Directors shall be referred to the Chairman/Chairperson of the Bank. He will get the queries met.
  - 23) The requirement of any paper/information of a Director from the management shall be made known to the Chairman/Chairperson and he will get them supplied by the management timely.
  - 24) Directors shall attend meetings in time and shall not leave the meeting under normal circumstances.
  - 25) While deliberations are being made in the meeting, the Directors shall keep their mobile phones off to contribute to the deliberations.
  - 26) In a meeting, every Director shall express their views and opinion freely. But he/she shall speak after getting the floor from the chair. He/she shall address his/her views and arguments to the chair.
  - 27) Directors shall not exchange words between/ among two or more Directors in a meeting.
  - 28) A Director can contribute a lot in a meeting of the Board/Committee. But any side talk between or among a few respected Directors in a meeting diverts their attention from the deliberations of the meeting and is a hindrance to the conduct of the meeting. So, Directors shall not resort to side talk in a meeting.
  - 29) Directors shall exercise reasonable caution in their utterance of words so that those do not hurt the feeling of anybody anyway.
  - 30) Note of dissent hampers congenial atmosphere in a meeting of the Directors. Directors might have difference of opinion on any point. But decision of the majority shall be gracefully accepted and respected by all Directors.
  - 31) Directors shall not take anything personally.
  - 32) Directors shall not entertain any official's approach to them for lobbying for promotion, posting, extra-facility etc.
  - 33) Any Director may refer any candidate for employment in the Bank. If he/she is found suitable through the recruitment process, he/she may be employed. After his/her employment in the Bank, the Director's



reference shall end. The concerned Director shall not request for his promotion, posting, etc.

- 34) No Director shall pursue/insist/interfere for sanction of any credit facility favouring anybody/any client directly or indirectly.
- 35) Every Director shall help establishment of congenial atmosphere in the Bank and shall prevent creation of any clandestine grouping within the workforce.
- 36) Directors shall not try to make any secret profit from the Bank.
- 37) Directors shall avoid direct or indirect personal involvement in any transaction of the Bank.
- 38) Every Director shall avoid conflict of his/her personal interest with that of the Bank.
- 39) Every Director shall abide by the rules made by them from time to time.
- 40) Every Director shall strictly abide by the provision contained in the Articles of Association of the Bank.
- 41) Every Director present at any meeting of Directors or committee of Directors shall put his signature in the Attendance Register.
- 42) Officers/Executives of the Bank are the assets of the Bank. They are the driving force for the growth and development of the Bank. Directors shall, therefore, treat them accordingly and shall not act or utter any such words as may hurt, demean or embarrass any employee anytime.
- 43) If any Director has any complaint against any Officer/Executive of the Bank, he/she will refer it to the Chairman/Chairperson of the Board for necessary action.
- 44) Directors shall not directly instruct the Board Secretary to include any of his/her opinion as a decision during the Board/Committee meeting. Only the Chairman of the Board/Committee shall reserve the right to instruct the Board Secretary about any decision in a meeting.

- 45) Directors shall not directly ask the Board Secretary to include/delete/edit any agenda which are to be discussed by the Board/Committee. They may, however, refer any issue to the Chairman for discussion in the meeting. The Chairman at his own discretion may accept/reject any such issue as agenda.

- 46) In between two meetings of the Board of Directors, the Chairman/Chairperson of the Bank may take decisions on emergent issues on the basis of recommendation of the management which will ultimately be placed before the Board for post facto approval. However, Bank's financial involvement as a consequence of Chairman's/Chairperson's any such decision shall not exceed Tk.15.00 lac (Taka Fifteen lac) only.

- 47) In between two meetings of the Policy and Regulations Committee/the Executive Committee of the Board of Directors, the Chairman/Chairperson of the respective committees may take decisions on emergent issues on the basis of recommendation of the management which will ultimately be placed before the respective committee for post facto approval. However, Bank's financial involvement as a consequence of any such decision of the Chairman/Chairperson of the respective committee shall not exceed Tk.10.00 lac (Taka Ten lac) only.

The difference of opinion among the Directors may come up, but such difference should not be reflected in the proceedings of the meeting. The proceedings of each meeting are sent to Bangladesh Bank for their perusal. If any difference of opinion is highlighted in the proceedings, the Bangladesh Bank may have notice of it and take action in the light thereof.

Actually a Board meeting is likely to be successful if and when the members of the Board demonstrate co-operation whole-heartedly and are aware of their rights and limits.

### **Supplementary Code of Conduct for the Directors of the Bank**

- (1) The office of the Bank shall never be used as the office of any Director.

- (2) Directors shall not avail any protocol service from the Bank for their personal work/ purpose having no linkage with the affairs of the Bank
- (3) The Chairman, Vice Chairman or any Director of the Bank may, however, use the Bank's protocol in the interest of the Bank provided his such service is requested by the Board and the protocol service to him for the purpose of the Bank is approved by the Board of Directors.
- (4) The minutes of a meeting shall be prepared by the Secretary of the Bank on the basis of the deliberations in the meeting. It will ultimately be edited by the Chairman of the meeting only and signed by him. No Director shall dictate the Board's Secretariat in the process of preparation of the minutes of the concerned meeting. As per practice, it is the Chairman who will decide what to and what not to record in the minutes. The Chairman at his absolute discretion may omit to record in the minutes any matter which is or could reasonably be regarded as defamatory to any person or is irrelevant or immaterial to the proceedings or is detrimental to the interest of the Bank. If any correction is necessary in the minutes, that can be done by a resolution and recorded in another minute. But in no case, the original minutes could be deleted, erased or crossed out.
- (5) The agenda of a meeting shall be decided by the Chairman in consultation with the Managing Director of the Bank. If any respectable Director has any item which he strongly feels should be included as agenda, he may refer it to the Chairman only for his consideration for such inclusion. No Director shall direct the Board Secretariat to include any item as agenda of a meeting as that will amount to affront to the Chairman.
- (6) No Director, at his/her own accord, shall officially visit any unit of the Bank and shall make any query about any affairs of the Bank. He/she may officially pay such visit if so requested/ assigned by the Board/ Chairman of the Bank in the interest of the Bank. He/she may also officially visit any unit of the Bank with the Chairman of the Bank.

## REPORT OF THE AUDIT COMMITTEE OF THE BOARD

The Audit Committee of the Board was duly reconstituted by the Board of Directors of the Bank in compliance with Bangladesh Bank guidelines and Bangladesh Securities and Exchange Commission (BSEC). Audit Committee efficiently conducts the monitoring activities of the Board and also plays an effective role in the supervision of execution of strategies and work plans so devised towards smooth operation of the Bank. The Committee supervises whether Banking activities are carried out in line with the ongoing laws and rules and regulations imposed by the Regulatory bodies as well as the Financial Statements, internal control management and audit system.

### Composition

As per Regulatory guidelines stipulated vide Bangladesh Bank BRPD Circular No. 11 dated

October 27, 2013, the composition of the Audit Committee of a bank shall comply with the following:

- i. Members of the committee shall be selected from among the directors of the Board;
- ii. Audit Committee of the Board shall comprise maximum 05 (five) members including at least 2 (two) members as independent directors;
- iii. Audit Committee shall be constituted with those members of the Board, who are not included in the Executive Committee;
- iv. Members shall be elected for a term of 03 (three) years;
- v. Company Secretary of the Bank shall be secretary of the Audit Committee.

The Audit Committee of Jamuna Bank Limited was lastly reconstituted on 16-06-2019.

The particulars of the Members of the Audit Committee are as under.

Sl. No.	Name	Status with the Bank	Status with the Committee	Educational Qualification
1	Mr. Md. Abdur Rahman Sarker	Independent Director	Chairman (AC)	B.A(Hon.) M.A (In Economics)
2	Mrs. Tasmin Mahmud	Director	Member	M.S.S in Public Administration, University of Dhaka
3	Mr. Md. Hasan	Director	Member	BBA from Charles Strut University in Australia
4	Mr. Md. Rafiqul Islam	Independent Director	Member	M. A from University of Dhaka

### The major objectives of the Audit Committee are:

- To assist the Board of Directors with regard to the auditing of financial reports, internal controls and internal audits, and selecting and working in co-ordination with the Bank's external Auditors. The Audit Committee assists the Board in fulfilling its oversight responsibilities. The committee reviews the financial reporting process, the system of internal control and management of financial risks, the audit process, and the bank's process for monitoring compliance with laws and regulations and its own code of business conduct.

### Roles and Responsibilities of the Audit Committee:

#### (A) Internal Control:

- Evaluates whether management is setting the appropriate compliance culture by communicating the importance of internal control and the management of risk and ensuring that all employees have clear understanding of their roles and responsibilities;
- Reviews management's actions in building computerization of the bank and its applications and bank's Management Information System (MIS);



- Considers whether internal control strategies recommended by the internal and the external auditors have been implemented by the management;
- Considers reports relating to fraud, forgery, deficiencies in internal control or other similar issues detected by the internal and the external auditors and inspectors of the regulatory authority and places it before the board after reviewing whether necessary corrective measures have been taken by the management.

#### **(B) Financial Reporting:**

- Audit committee checks whether the financial statements reflect the complete and concrete information and determines whether the statements are prepared according to existing rules & regulations and standards enforced in the country and as per relevant prescribed accounting standards set by Bangladesh Bank, Bangladesh Accounting Standards, etc.
- Discusses with management and the external auditors to review the financial statements before its finalization.

#### **(C) Internal Audit:**

- Audit committee monitors whether internal audit is working independently from the management.
- Reviews the activities of the internal audit and the organizational structure and ensures that no unjustified restriction or limitation hinders the internal audit process;
- Examines the efficiency and effectiveness of internal audit function;
- Examines whether the findings and recommendations made by the internal auditors are duly considered by the management or not.

#### **(D) External Audit:**

- Reviews the performance of the external auditors and their audit reports;
- Examines whether the findings and recommendations made by the external auditors are duly considered by the management or not.
- Makes recommendations to the board regarding the appointment of the external auditors.

#### **(E) Compliance with existing Laws and Regulations:**

Reviews whether the laws and regulations framed by the regulatory authorities (central bank and other bodies) and internal regulations approved by the board are being complied with.

#### **(F) Other Responsibilities:**

- Submits compliance report to the board on quarterly basis on regularization of the omission, fraud & forgeries and other irregularities detected by the internal and the external auditors and inspectors of regulatory authorities;
- Asks the Internal and the External auditors to submit their related assessment reports for review purpose
- Performs other oversight functions as desired by the Board of Directors and evaluates the committee's own performance on a regular basis.

#### **Meeting of the Audit Committee**

In compliance with the instructions of the Bangladesh Bank Circular & Corporate Governance Code of BSEC, the Audit Committee held 10(ten) meetings throughout the year 2019. All decisions/ observations of the committee are being noted in the minutes and the Board of Directors of Bank ratified the minutes of the Audit Committee in their meeting held on the year 2019. The committee invites Chief Executive Officer, The Chief Financial Officer or any other officer to its meeting, if it deems necessary.

#### **Areas focused by the AC in 2019:**

The major areas focused by the audit committee of the Bank during the year 2019 are mentioned below:

- Audit Plan for the year 2019 for conducting Internal Comprehensive Audit & Inspection on all Branches and Divisions of Head Office.
- Audit and Inspection reports on the branches, divisions and departments of the Corporate Office prepared by the Internal Control and Compliance Division (ICCD) of the Bank.
- Reviewed the Quarterly, Half-yearly and Annual Financial Statements of the Bank itself and consolidated financial statements as well as disclosures of information supplementary

to the financial statements and issues noted from the audit of financial statements made by the external auditors. Furthermore, the Audit Committee held meeting(s) with the external auditors to discuss the independence of the auditors and restrictions or limitations in performing their duties and expressing opinions.

- Reviewed the Bangladesh Bank comprehensive inspection report and the recommendations.
- Reviewed of the latest Implementation status on documentation of disbursed Loans & Advances against new/enhanced credit facilities of the Branches of the Bank.
- Actions taken by the management in regard to deficiencies raised in the Bangladesh Bank Inspection report and by the Internal Audit and Inspection team of the Bank.
- External Audit Report of The Bank and the recommendations of the Bank.
- The corrective measures taken by the management in regard to the lapses pointed out on the internal control and other issues as are raised by internal and external auditors and inspectors of the regulatory authority.
- The compliance status of the audit objections and the recommendations made by the Bangladesh Bank inspectors, External Auditors and the Internal Auditors in the reports.
- Management Report on Accounts of the Bank for the year ended on 31.12.2019.
- Implementation of Core Risk Management Guidelines including Internal Control and Compliance Risk along with compliance.
- Reviewed the Management's Discussion and Analysis for Annual Report of the Bank.

- The review of status of recovery of classified loans and providing with the necessary guidelines to the management to contain the NPLs.
- Reviewing the process of strengthening Internal Control Systems and Procedures of the Bank.
- Reviewing of Annual Report on the Financial Health of the Bank, 2019 in line with the directives /guidelines of Bangladesh Bank and Managing Core Risks designed for Banking Sector.

### Recommendation for Approval of Financial Statements.

The Audit Committee reviewed and examined the Bank's Annual Financial Statements for the year ended December 31, 2019 prepared by the management and audited by the External Auditor M/S. Khan Wahab Shafique Rahman & Co. Chartered Accountants with recommendation of the Board for consideration and approval.

The Audit Committee has performed its duties diligently, independently and has expressed opinions with intent to optimize the overall benefit for the Bank. The Committee has completely and effectively conducted meetings in accordance with its roles and responsibilities assigned by the regulators and fully addressed the defined objectives.

The Audit Committee accords its sincere thanks and gratitude to the members of the Board of Directors, Management and Auditors for their continuous support to make Jamuna Bank a compliant Bank in its journey to Banking excellence.

On behalf of the Audit Committee,



**Md. Abdur Rahman Sarker**  
Chairman, Audit Committee

# بِسْمِ اللَّهِ الرَّحْمَنِ الرَّحِيمِ

## REPORT OF THE SHARI`AH SUPERVISORY COMMITTEE

For the year ended 31 December 2019

Honorable Shareholders of Jamuna Bank Limited

Assalamu Alaikum Wa Rahmatullahi Wa Barakatuhu.

All praises are due to Allah Subhanahu Wa-Ta`ala. He is the One and Second to none. Durud and Salaam are for our Prophet Mohammad (SM.) who is the best Prophet & last Messenger of Allah and the Rahmat for the creatures of the world.

We are pleased to express our appreciation to the Board of Directors, the Managing Director and all the members of the Management Team of Jamuna Bank Limited for their continuous support. We are grateful to our honorable Shareholders and Clients for their confidence reposed on us. Without their confidence and support, we would not be able to perform our duties properly.

The Shari`ah Supervisory Committee has participated in four (04) different meetings and discussed various issues on Islami Banking activities of the Bank in respect of the Islami Shari`ah Principles & Regulations and provided opinion and necessary directives during the year 2019. Islami Banking Division of the Bank inspected two Islami Banking Branches of the Bank during the year and submitted their reports to the Shari`ah Supervisory Committee. Irregularities/lapses as detected were reported directly to the Shari`ah Supervisory Committee for information and necessary guidance on remedial measures. Decision of the Committee was disseminated accordingly to the respective branches for compliance / non-recurrence of the irregularities/lapses.

Mentionable here, duty of the Shari`ah Supervisory Committee is to provide independent opinion & necessary guidelines upon observing and reviewing the activities of the Bank and to conduct Shari`ah related training/workshop for the human resources of the Bank and also to make

the clients aware of the issues related to Shari`ah compliance. On the other hand, the responsibility of the Islami Banking Branches is to ensure that the businesses are carried out in accordance with the rules and principles of Islami Shari`ah. As per recommendation of Shari`ah Supervisory Committee, Officials performing in Islamic Shari`ah based branches are also evaluated periodically based on their knowledge on basics and updates on Islami Banking.

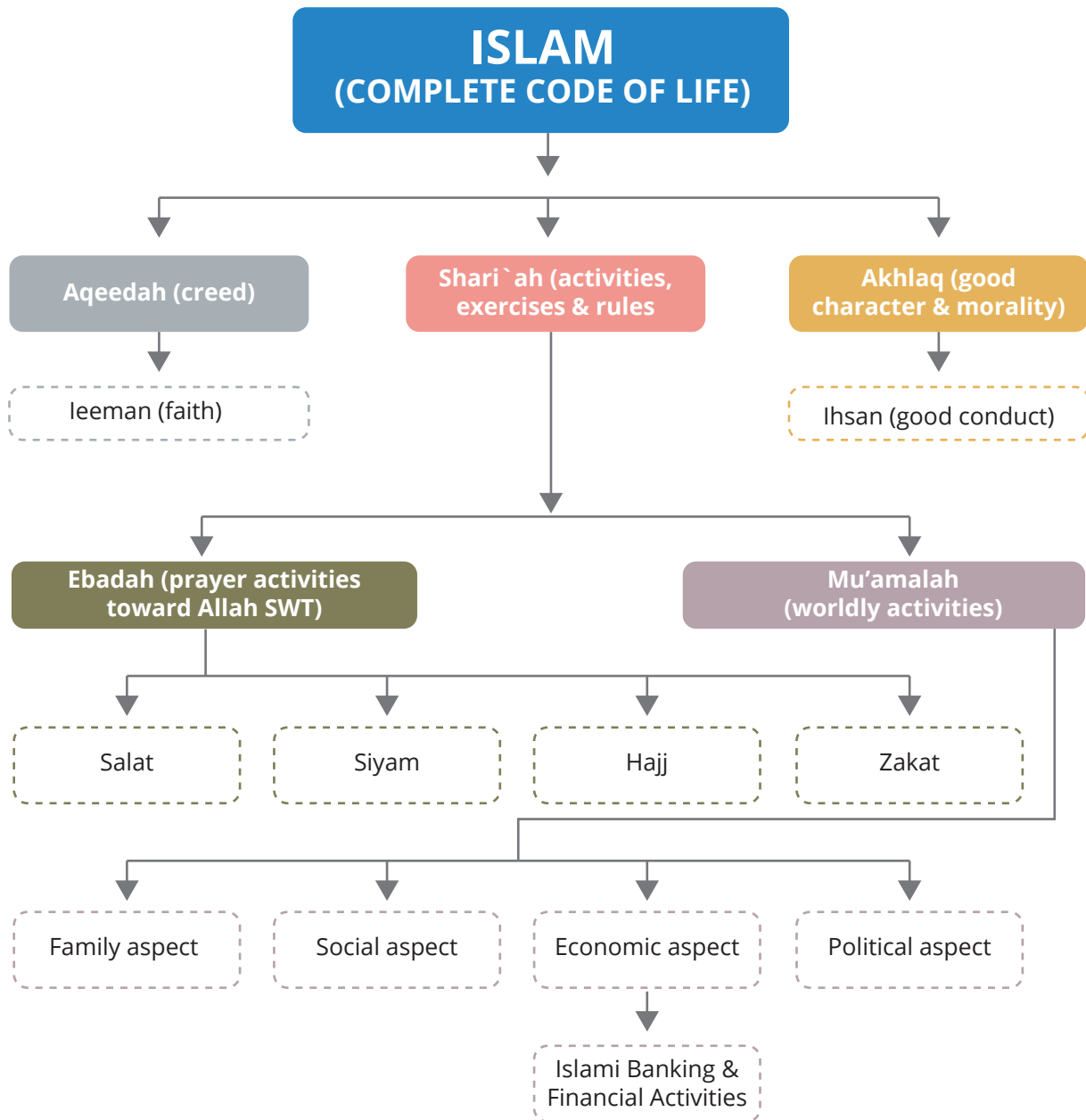
The Shari`ah Supervisory Committee had also discussed/ reviewed and opined on the following issues in their meetings at Jamuna Bank Limited during 2019:

- Shari`ah Inspection Report on the Islami Banking Branches.
- Policy of refinancing facility from Export Development Fund (EDF) of Bangladesh Bank for the Islami Banking Branches.
- Different guidelines / policies for Islami Banking operations.
- Organizing Workshop / Training programs for the Officials of Islami Banking Branches and Al-Ihsan Islami Banking Service Centers.
- Finalization of Rate of Profit for the Mudaraba Depositors of Islami Banking operations.
- Arranging awareness program for compliance with the Islami Shari`ah.

Shari`ah Supervisory Committee of the Bank has given their valuable opinion for paying Zakat on specific fund of the Islami Banking Branches. However, individual shareholders/depositors are to pay their Zakat based on their individual shareholding / deposits along with their other assets on which Zakat is due.

Shari`ah Supervisory Committee of the Bank believes to mention slight discussion on relationship between Islam & Islami Banking for all its stakeholders. Because, a minute number of us are till date confused regarding necessity of Islami Banking. They may assume that the Islam includes only Salat (prayer), Siyam (fasting), Hajj and Zakat. But the fact we may mention at a glance as following manner:





Shari`ah Supervisory Committee of the Bank recommends following for active consideration:

- To become more conscious regarding buying & selling in the buying & selling mode of Investment of the Islami Banking Branches.
- To take effective measures to operate Investment in Musharaka mechanism and Mudaraba mechanism, which are superior mechanisms of Investment in the Islami Banking system.
- To take necessary steps to implement the 'Maqasid-e-Shari`ah' (i.e. goal and purpose of Islami Shari`ah) in Investment activities of the Islami Banking to ensure common welfare of humanity.

- To take initiative for Training/Workshop both of local and abroad at all levels of human resources related with Islami Banking services, which may be extended for conventional Officials also.

May Allah (SWT) give us tawfiq to achieve His satisfaction through implementing the Shari`ah in all areas of our life as well as Islami Banking activities.

Ma-assalam.

**Dr. Saikh Muhammad Mahadi Hasan**  
Chairman, Shari`ah Supervisory Committee



# MANAGEMENT DISCUSSION AND ANALYSIS



## MANAGEMENT DISCUSSION AND ANALYSIS



### Accounting policies and estimation for preparation of financial statements

We adhere to the International Accounting Standards (IASs) and International Financial Reporting Standards (IFRSs) as adopted by the Institute of Chartered Accountants of Bangladesh for our reporting framework, except for the circumstances where the local regulations differs and supersedes the standards. These are listed in details in note 2 of the notes to the consolidated and separate financial statements as presented in the Financial Statement section of this Annual Report.



### Comparative analysis of financial performance

Comparative analysis of financial performance for current financial year with immediate preceding five years has been presented next part of the report.



### Financial and Economic Scenario of our Country and the Globe

Please see the Directors report where we have presented Financial and Economic Scenario of our Country and the Globe in detailed.



### Our Business strategy

The bank offers various loan products and customized solutions for meeting diverse financing needs. Our multiple business products allow us to strategically balance our focus over different fronts to take advantage of potential opportunities, enabling us to maintain our position in the market. Jamuna Bank is also indispensably contributing to the growth of economy by providing solutions for new and existing entrepreneurs, in the field of export – import, manufacturing, servicing, infrastructure building etc. Bank's successive management teams have demonstrated keen foresight into industry trends and have taken timely decisions regarding key strategic maneuvers.

We seek to “Make Banking Joyful” – by leveraging digital technologies and embedding ourselves seamlessly into our customers' lives to deliver simple, fast and contextual banking solutions and experiences. We are here for the long term, with a view to enrich lives, transform businesses and drive sustainable outcomes.





**Our Vision:** To become a leading banking institution and play a significant role in the development of the country.



**Our Mission:** The Bank is committed to satisfy diverse needs of its customers through an array of products at a competitive price by using appropriate technology and providing timely service so that sustainable growth, reasonable return and contribution to the development of the country can be ensured with a motivated and professional work-force.



### Strategic Approach & Objectives

- Delivering customers' desired products and services to create true customers' value.
- Focusing on export of both traditional and non-traditional items and remittance to ensure a comfortable position of foreign exchange all the time.
- Doing businesses that have higher risk adjusted return.
- Focusing on maintenance of assets quality rather than its aggressive expansion.
- Changing the deposit mix thereby reducing the cost of deposits.
- Ensuring all modern alternative delivery channels for easy access to our services by customers.
- Restructuring existing products and introducing new products to meet the demand of time and the target group.
- Bringing unbanked people into our delivery channels.
- Ensuring organizational efficiency by continuous improvement of human capital and motivation level, dissemination of information and thereby ensuring a very congenial environment.
- Maximizing shareholders' value at all times alongside ensuring a sustainable growth of the organization.
- Pursuing CSR activities for our continued support to future generation, distressed people and for advancement of under privileged people of the country.
- Establishing the brand image as a growth supportive and pro-customers' bank.
- Strengthening Risk Management techniques and ensuring compliance culture.
- Remaining aware and conscious about the environment and support the maintenance of a 'green' environments.

## SWOT ANALYSIS

Financial institutions can particularly benefit from a SWOT analysis because it allows our business to see where it can improve and plan more efficiently, as well as where it can capitalize on its strengths. It also allows us to break down goals and objectives into manageable chunks, a time-saver in an economic climate mired by slow or stagnant growth.

### STRENGTHS

Jamuna Bank already has a proven reputation among its investors and clients for the high quality of its services, product innovation, productivity, sustainable financial performance, and good corporate governance.

- Capable Board and Directors;
- Qualified and Experienced Management;
- Network: Currently, Jamuna Bank Limited has 141 branches including 08 SME/AGRI Branches, 02 Islami Banking Branches and housed in 141 Al-Ihsan Islami Banking Service Center. Besides we have 10 sub-branches, 14 SPEED- Jamuna Bank Banking Booth/Collection booths, and over 295 ATMs across the country. Bank will continue to establish more banking channels countrywide to maintain and potentially expand its already wide-reaching distribution of financial services.
- Human Resources: A group of motivated, multi-talented employees are the main asset of JBL. At JBL, we are exclusively depending on Human Resources, therefore, they are considered as Human Capital in the Bank. It is our Human Capital who has brought the phenomenal successes for the Bank through "Discipline, Individual Efficiency, Customer Service, Quality and Team Work".
- Compliance and Corporate Governance: We stringently adhere to all regulatory requirements.

- Customer Centered
  - We are fair in well-committed in serving the customers.
  - We are keeping customers fully informed with all of our banking and financial product.
  - We provide clear, understandable and accurate information to our customers within the frame of mutual trust in all our services and operations, and perform our customer services timely and completely;
  - We maintain strict secrecy of customers' accounts at all times unless asked by any competent court or any other lawful authority;
  - We understand and honor the customer needs, as well as serve them indifferently, promptly and honestly.
  - We are delivering customers' desired products and services to create true customers' value.
  - Ensuring all modern alternative delivery channels for easy access to our services by customers.
  - Restructuring existing products and introducing new products to meet the demand of time and the target group.
  - Bringing unbanked people into our delivery channels.
- Sound Capital Structure: We maintained 14.25% capital of the total Risk Weighted Asset as on December 31, 2019, where regulatory requirement was 12.50%
- An effective online presence;
- Real time online banking solutions;
- Providing IT based services to the customers;



## WEAKNESS

### Addressing our weakness:

Less publicity and branding in comparison with leading banks

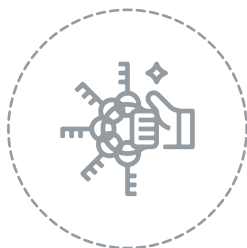
As consumers increasingly manage their daily lives digitally, we are trying to reach them through online and mobile channels. We are spending on digital platforms which could improve customer experience and enhance engagement. We believe that a well-executed digital branding campaign can increase customers' interactions and benefit from social sharing.

Low Access to Rural Market

"Every year we are expanding our branches to new potential business areas through branches & sub-branches." Besides, we introduced JAMUNA BANK SPEED/Collection Booth to include low income segment of people/unbanked people in the banking system.

Over-reliance on Corporate segment credit

We are trying to re-building our portfolio by focusing SME and Retail Banking sector.



## OPPORTUNITY

- Innovative products and services
- Growing local entrepreneurs.
- Developing Rural Market.
- Large market of Foreign Remittance.
- Use of modern Technologies.
- Jamuna Bank Limited has been awarded the best "Primary Dealer Bank" for the 20th times by Bangladesh Bank for its outstanding performance.



## THREATS

- Intense competition in corporate lending is driving commercial banks to focus more on SME and consumer financing.
- Economic crisis and volatile markets (if occurred)
- Entry of foreign banks and financial institutions to the local market.
- New banks and NBFI entrants will increase competition.
- Political unrest and instability
- Significant fluctuation of foreign exchange rate may cause a massive FX loss arising from foreign currency liabilities.
- Unwanted risk arising from viruses and pandemics



# OPERATING ENVIRONMENT ANALYSIS

The banking industry is subservient to many factors, particularly to the government and the economy. Banks are unable to behave independently and must provide services based on specific laws that affect their growth and offerings. The PESTLE analysis highlights key factors affecting the banking industry.

<b>POLITICAL FACTORS: A TOOL FOR THE BIG GUYS</b>	<b>Jamuna Bank Front</b>
<p>The banking sector looks all powerful — but it's susceptible to a bigger giant: the government.</p> <p>Government laws affect the Country's banking sector. The government can intervene in the matters of banking whenever, leaving the industry susceptible to political influence. This includes corruption amongst political parties, or specific legislative laws such as labor laws, trade restrictions, tariffs, and political stability.</p>	<p>Jamuna Bank has a well-diversified portfolio to reduce risk or volatility. Our focus will remain on quality acquisition and regularizing default accounts. The Bank' Management continuously assesses the environment and adapts its business strategies accordingly.</p>
<b>ECONOMIC FACTORS: EASILY INFLUENCED</b>	<b>Jamuna Bank Front</b>
<p>The banking industry and the economy are tied. How income flows, whether the economy is prospering or barely surviving during times of recession, affects how much capital banks can access. Spending habits, and the reasons behind them, affect when customers borrow or spend funds at banks.</p> <p>Additionally, when inflation skyrockets, the bank experiences the backlash. Inflation affects currency and its value and causes instability. Foreign investors think twice before providing their funds when a particular country's currency value is high.</p> <p>Exchange rates also affect banks globally — stable currencies such as the US dollar impact other currencies, spending habits, and inflation rates in other countries.</p>	<p>Jamuna Bank will continue to grow strongly in the Corporate and also SME &amp; Retail segment as well as Investing to government bonds where margins are still higher.</p>
<b>SOCIOCULTURAL FACTORS: CONSUMERS WANT EASE</b>	<b>Jamuna Bank Front</b>
<p>Cultural influences, such as buying behaviors and necessities, affect how people see and use banking options. People turn to banks for advice and assistance for loans related to business, home, and academics. Consumers seek knowledge from bank tellers regarding saving accounts, bank related credit cards, investments, and more.</p> <p>Consumers desire a seamless banking experience. And technology is developing to allow consumers to buy products easier, without requiring assistance directly from banks.</p>	<p>Jamuna Bank provides all types of support to trade, commerce, industry and overall business of the country. JBL's finances are also available for the entrepreneurs to set up promising new ventures and BMRE of existing industrial units. The bank was established by a group of local entrepreneurs who are well reputed in the field of trade, commerce, industry and business of the country. Through our financing, we are eventually contributes to GDP growth of the country. In the year 2019 we also paid to Tk.4113.46 mn to National Ex- chequer against VAT, AIT and TDS.</p> <p>Jamuna Bank is also responsible to the society. The onerous task of fulfilling commitment to the society is commendably undertaken by Jamuna Bank Foundation since inception in the year 2007. The</p>

**SOCIOCULTURAL FACTORS:  
CONSUMERS WANT EASE****Jamuna Bank Front**

Bank made provision for Jamuna Bank Foundation at 3.00% on pretax profit of Jamuna Bank Limited. Over the past 13(thirteen) years, Jamuna Bank Foundation (JBF) went ahead with its unwavering commitment to improve lives of the underprivileged poor and destitute. It also provides support in the education, health and well-being, environmental management besides patronizing sports, arts & culture, disaster management etc. to ensure economic development of the Country. The details has been presented at the Corporate Social Responsibility Chapter.

**TECHNOLOGICAL FACTORS:  
SMARTPHONES TO THE RESCUE****Jamuna Bank Front**

Technological advancement has made customers more sophisticated and altered expectation levels.

Jamuna Bank has made huge investments in technology and is in the process of upgrading to a state of the art core banking system. Jamuna bank has installed more than 295 ATMs nationwide at end of year 2019. In order to attract and retain retail customers, we are planning to increase our ATM network. We are providing a broad line of services to our valued clients like Online Banking Operation and different Value Added Services (VAS) like SWIFT, ATM Operation, National Payment Switch, VISA Card, Mobile Financial Service (MFS), SMS Banking, Internet Banking service, BACH & EFTN, Trade Finance Processing Center (TFPC), RTGS & different types of utility bill collection like WASA, DPDC, BKash etc. in highly secured manner.

Jamuna Bank JustPay, a Mobile Financial Services designed with powerful features. It speaks to you in a friendly and easy to understand language. It is a Mobile Banking Financial Application offered by Jamuna Bank which helps you to fulfil your banking needs anywhere, anytime! This application helps you to manage your fund effortlessly. Using JUSTPAY app you can simply track your transaction history, see all your JBL accounts in detail, instantly move or transfer your money to desired account, pay bills in a moment, set up a payment instruction or standing order.

Besides, the full banking branches, Jamuna Bank opened 10 sub-branches /JAMUNA BANK SPEED/ Collection booth for making financial services accessible at affordable costs to all individuals and businesses, where opening of a branch is not viable. We have already 14 no. Jamuna Bank Speed center/ collection booths. We will expand our sub-branches network throughout the country to include low income segment of people/unbanked people in the banking system.

**LEGAL FACTORS: STRICT GUIDELINES**

The banking industry follows strict laws regarding privacy, consumer laws, and trade structures to confirm frameworks within the industry. Such structures are required for customers in the allocated country and for international users.

**Jamuna Bank Front**

Jamuna Bank is always aware about legal and regulatory compliance issues.

**ENVIRONMENTAL: REDUCED FOOTPRINT**

With the use of technology — particularly with mobile banking apps — the use for paper is being reduced. Additionally, the need to drive directly to a branch to handle affairs is minimized as well.

Many issues are taken care of through mobile apps and online banking services. Consumers can apply for credit cards online, buy cheques online, and have many of their banking questions answered online or by phone. Thus, reducing individual environmental footprints.

**Jamuna Bank Front**


Jamuna Bank is committed to sustainable development through the creation of long term value in terms of our environment, stakeholders and community.

## HOW WE USE OUR RESOURCES





**We use our resources maximise value creation for our stakeholders in the long run**



We are maintaining a balance between using our resources in the current period and enhancing & retaining them for future periods.


While the monetary value of many of our resources is difficult to quantify, we provide quantitative indicators as proxies and explain how we have utilised or enhanced our resources during the year.

Resources	Indicators	2019	How we manage our resources
 Customer relationships	Customer engagement measures		We continue to embed ourselves in the customer's journey, with a relentless focus on their true "jobs to be done". We leverage technology to deliver simple, fast and contextual banking to our customers. Our satisfactory customer's scores are a testament to their ongoing loyalty and trust in Jamuna Bank.
	Corporate	11,940 no. Corporate Customers Corporate Loan Portfolio BDT 136,124.98mn	
	Retail	15347 no. Retail Customer Retail Loan Portfolio BDT 4,002.80mn	
	SME	16,031 no. SME Customer SME Loan Portfolio BDT 25,761.08mn	
	Agriculture Loan	684 no. Agri & Micro Loan Customer Agri & Micro Loan Portfolio BDT 2,754.97mn	
	Card and ADC	Debit Card = 428,299 Credit Card = 20,036	

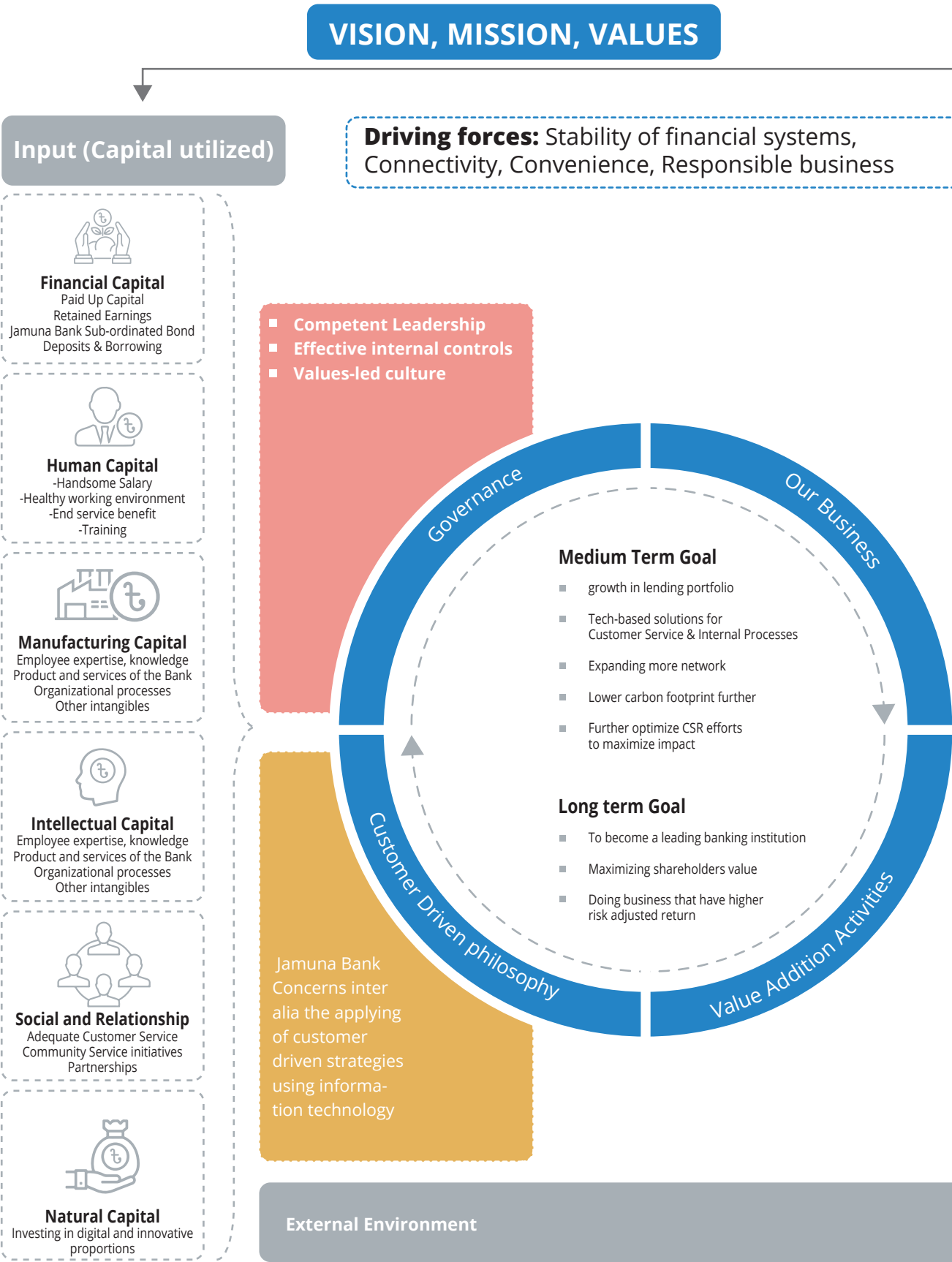


Resources	Indicators	2019	How we manage our resources
 Intellectual capital	Customer engagement		<p>A thriving innovation culture enables us to deliver simple, fast and contextual banking solutions to our customers. Now at the end of year - 2019 the total No. of branch stands at 141, total No. of sub-branches stands at 10, total No. of Collection booth/speed center stands at 14 and all these branches/sub-branches/ collection booth/speed center are fully automated and under online operation along with several services. We are providing a broad line of services to our valued clients like Online Banking Operation and different Value Added Services (VAS) like SWIFT, ATM Operation, National Payment Switch, VISA Card, Mobile Financial Service (MFS), SMS Banking, Internet Banking service, BACH &amp; EFTN, Trade Finance Processing Center (TFPC), RTGS &amp; different types of utility bill collection like WASA, DPDC, BKash etc. in highly secured manner.</p>
	Internet platform	3,925 no. customers are using Internet Platform of the Bank	
	Mobile platform – Mobile Financial Service	-82,886 no. customers are using MFS services of the Bank	
	– Mobile Banking	-2,06,255 no. customers are using Mobile Banking facilities from the Bank  -Total JBL Sure Cash Mobile banking account 75,000	
 Financial Capital	Shareholders' funds [Common Equity Tier 1 Capital Adequacy Ratio (CET1 CAR)]	Tier I Capital = BDT 15,619.99 mn Tier II Capital = BDT 10,235.48 mn Total Capital =BDT 25,855.47mn Regulatory requirement (as per BASEL-III guidelines) BDT 22,684.20 mn So Capital to be maintained 12.50% of the total RWA we have maintained 14.25% capital of the total RWA	<p>Our CET1 CAR strengthened to 8.58%, well above the final regulatory requirement of 7.00% Our strong capital base and attractive funding position continue to allow us to support our customers' funding needs through economic cycles. This enables us to build long-term relationships with our customers.</p>
 Diversified funding base	Customer deposits	BDT 202,509.52 million	<p>Our diversified funding base enables us to provide banking solutions to our customers competitively.</p> <p>Our funding strategy remains anchored on strengthening our core deposit franchise.</p>
	Wholesale funding	BDT 4,461.48 million	
 Employees Our people	Employees	3049 no. employees	<p>A group of motivated, multi-talented employees are the main asset of Jamuna Bank. The Company has positioned itself with a performance-driven rewarding work culture where employees are treated with respect and receive expanded opportunities to realize their diverse potentials. This also benefits the organization by demonstrating value creating behaviors.</p> <p>We continue to develop our people to their full potential through structured talent development, future-proofing their skills and providing more options for career growth at their own pace.</p>

Resources	Indicators	2019	How we manage our resources
 Regulatory bodies and Government	Compliance with regulations	We strictly comply with all rules and regulations	We are always respectful to the regulatory Laws, Rules, Regulations and trying our best to comply with applicable rules and regulations.
	Awareness and Knowledge	We informed the regulatory changes to our honorable Directors	
	Communication	We submitted returns and status report as per regulatory requirement.	
	Paying government taxes (direct and indirect)	Paid BDT 4113.46 mn as tax (direct and indirect to the national ex-chequer)  We employed 225 no people for the year 2019.	
 Society and other relationships	Job creation		
	Financial Inclusion	Jamuna Bank introduced JAMUNA BANK SPEED for making financial services accessible at affordable costs to all individuals and businesses, where opening of a full branch is not viable. As per guideline of Bangladesh Bank, we are now opening sub-branches to include unbanked people in the Banking network. Currently we have 14 no. Speed center/Collection booths and 10 no. sub-branches. We will expand our sub-branch network throughout the country to include low income segment of people/unbanked people in the banking system.	-We recognise the impact our lending practices have on society and the environment.  -JAMUNA BANK SPEED is our innovation to include low income segment of people/unbanked people in the banking system.
	Ethics and Code of Conduct	-We provide fair treatment to all stakeholders  -We maintain strict secrecy of customer's information  -We listen to	-We are responsible to the society and contributing 3% of pre-tax profit to the Jamuna Bank Foundation to continue CSR activities.  -We extend financial assistance to poor, helpless and distressed people as well as provide donation/ sponsorships to sports, culture, health-care and community development ventures .
	Sustainability initiatives	-We do not encourage projects which are not environment friendly	
	Regular CSR initiatives through Jamuna Bank Foundation	- 467 students are getting scholarship facilities to continue their studies at higher level from Jamuna Bank Foundation  -Established 02 Primary Schools, where more than 5100 thousand students have completed their primary education since 2014.  -38,711 no. people were treated through 13 Free Medical Camps in 2019 with free medicine.  -34,315 no. patients were treated in Biswa Ijtema -2019  -2277 no. people were selected for free eye operation.	

Resources	Indicators	2019	How we manage our resources
		<ul style="list-style-type: none"> <li>- Organized a 12-Day long Free Plastic Surgery Camp in 2019 for the burnt people and the people suffering from cleft lips and palate at a free of cost at Munshgonj General Hospital with the assistance of Dokters Van De Wereld (Mdm, Netherlands) where 161 patients were operated and more than 300 patients screened at a free of cost in the Camp.</li> <li>- Donated 129,325 pcs Blanket to poor and distressed people in the year 2019.</li> <li>- Donated BDT 6.00 crore to Prime Ministers Relief fund</li> <li>-Established 23 no. Holy Quran Learning Center throughout the country for old aged people</li> <li>-Established 07 no. sewing machine training centers for assisting under privileged women of the society.</li> <li>-Established Jamuna Bank Institute of ICT with a motive to provide free ICT training among the poor but meritorious students.</li> <li>-Established JBF Kidney Dialysis center for providing dialysis service at a minimum cost. We also provide free dialysis service to the poor patients.</li> <li>-Organizing seminar yearly on Anti-drug and drug free society, on the Independence day, International Mother Language day and on importance of Holy Ramadan, Art Competition on the occasion of Victory Day.</li> <li>-Established Jamuna Bank Solar Village at Kishoregonj and Model village at Thakurgaon.</li> <li>-Construction works for Jamuna Bank Medical College &amp; Hospital at Rupgonj, Narayangonj &amp; Jamuna Bank Complex is going on.</li> <li>-Establishing Old Home for the neglected old aged people.</li> </ul>	
 <p>Technology and physical infrastructure Our IT infrastructure and customer touch points</p>	Expenditure in IT	Spend BDT 326.52 million for procurement of IT related products in 2019	Our continual investments in best-in-class technology and physical infrastructure allow us to be nimble and resilient. We have spent the past few years re-architecting our technology infrastructure.

# CREATING VALUE FOR OUR STAKEHOLDER





- Corporate
- SME
- Retail
- Agricultural Loan
- Card and ADC
- Investment Banking
- Brokerage Activities

- Making Life Easier for our Customers
- Advising
- Connecting people and business
- Committing our balance sheet

### Output (Value created by Capital)



#### Financial Capital

Dividends 15% cash  
Share Price Appreciation  
ROE:14.80%; ROA:1.11%  
EPS BDT 3.48



#### Human Capital

Increased benefits for the employees, Career Advancements  
Improved work life balance  
Increased Employee Productivity



#### Manufacturing Capital

Increased smoother operation  
Increased economies of scale



#### Intellectual Capital

Increased efficiency process  
enhancements



#### Social and Relationship

0.54 mn beneficiaries reached  
through CSR  
0.96 + million customer base



#### Natural Capital

Controlling carbon footprint  
through our banking activities  
We are increasing our Green  
Banking Portfolio  
Jamuna Bank is much  
highlighted in the Country  
through its huge CSR initiatives.

### Outcomes for our stakeholder

We strive to address our stakeholders'- clients, employees, society and investors- needs and concerns by responding to the topics that matters most to them.



#### Customer

Good service  
Rendering of services through 141 Branches,  
295 ATMs



#### Shareholder

Dividends: 15.00% Share Price Appreciation  
ROE: 14.80% ; EPS: BDT 3.48



#### Employees

Handsome Salary and fringe benefits | Healthy working  
environment | End service benefit | Training &  
Development | Salary Expense BDT 3,338.63 mn



#### Regulators

Compliance  
NPL: 3.70%; CRAR: 14.25%  
NSFR: 114.70%; LCR: 106.86%



#### Government

BDT 4113.46 mn contributed through payment of Tax,  
VAT and Excise Duty. Employment Creation: Employed  
225 new employees in the year 2019



#### Suppliers

Fair Dealings | Rent & Insurance: BDT 645.56 mn |  
Utilities: BDT 116.09 mn | Technology, equipments  
and furniture Provider: BDT 480.36 mn |  
Stationeries, advertisement: BDT 217.30 mn



#### Community

Financial inclusion | Women Empowerment |  
Environment friendly project | Expending 3%  
pre-tax profit for CSR

Good organizations should always be trying to improve, grow, and become more profitable. Setting goals provides the clearest way to measure the success of the company. As such, the interests of all our stakeholders are deeply rooted in our long, medium and short term goals.



### Long Term Goals

- We want to become the best Bank in the country
- Delivering customers' desired products and services to create true customers' value.
- Bringing unbanked people into our delivery channels.
- Doing businesses that have higher risk adjusted return.
- Maximizing shareholders' value at all times alongside ensuring a sustainable growth of the organization.
- Establishing the brand image as a growth supportive and pro-customers' bank.
- Continue to be one of the most socially responsible banking company in the country.



### Medium Term Goals

- To achieve strong growth in our lending portfolio i.e. Corporate, SME, Retail portfolio.
- Implement tech-based solutions for customer service & internal processes
- Optimize client reach through existing distribution channels and expanding more network through new branches/sub-branches all over the country.
- Implement more sophisticated reporting tools that enable greater monitoring & benchmarking of the various business verticals
- Lower carbon footprint further
- Further optimize CSR efforts to maximize impact
- Maximizing shareholders' value at all times alongside ensuring a sustainable growth of the organization.







### Short Term Goal


- Achieve credit growth by maintaining loan quality
- Improve credit & collection processes to restrict NPLs within desired levels
- To Implement Internal Credit Risk Rating System (ICRRS) based financing at a larger scale.
- Implement web portal for enhanced customer service
- Review promotional strategy and carry out campaigns to enhance brand recognition across different tiers of potential customers
- Continue to invest in talent development
- To Improve our objective based performance management process across the organisation
- Review organisational structure, identify all roles, determine branding of roles and align employee rewards & compensations accordingly.
- Pursuing CSR activities for our continued support to future generation, distressed people and for advancement of under privileged people of the country.
- Remaining aware and conscious about the environment and support the maintenance of a 'green' environments.

# RISK AND OPPORTUNITIES

Balanced scorecard indicator	Material matters	What are the risks?	Where do we see the opportunities?	What are we doing about it?
 Shareholders	Macroeconomic and demographic Trends	<p>Challenges facing the economy of Bangladesh:</p> <ul style="list-style-type: none"> <li>■ negative export,</li> <li>■ sluggish private investment,</li> <li>■ tepid revenue collection and,</li> <li>■ most importantly, the mounting NPLs caused mainly by undisciplined banking sector.</li> </ul> <p>The economic shutdown sparked by COVID-19 threatens millions of livelihoods in the country imminently.</p> <p>The biggest challenge is increasing the competitiveness and grabbing more work orders for garments sector from abroad. Besides, restoring investors' confidence on stock market is also biggest challenge.</p>	<p>Present Government of Bangladesh is focusing to attract investment from home and abroad by creating a friendly investment climate through economic zones, enhancing efficiency of National Board of Revenue (NBR), widening tax net and increasing revenue collection.</p> <p>The government also took necessary steps to diversifying export products and markets,</p> <p>bringing efficiency in fund management for government projects.</p> <p>FOR combating Covid-19 pandemic our government has already taken the following steps:</p> <ul style="list-style-type: none"> <li>■ Bangladesh Bank (BB) announces moratorium on loan payments until 30 June 2020 and that such borrowers will not be in default.</li> <li>■ Government announces details of its BDT 50bn (approx. USD595m) stimulus package for export-oriented industries. This includes assistance towards salaries and funding of 2 year loans to factory owners at 2% interest. ■ Prime minister announces another stimulus packages of BDT 67,750m (approx. USD8bn) planned to implement in immediate, short and long phases through four programs (increasing public expenditure, formulating a stimulus package, widening social safety net coverage and increasing monetary supply).</li> </ul> <p>It will provide massive opportunities for banks to provide financing and financial services, particularly in our growth markets.</p>	Our multiple business lines, nimble execution and strong balance sheet will enable us to mitigate the risks and capture opportunities in the country

Balanced scorecard indicator	Material matters	What are the risks?	Where do we see the opportunities?	What are we doing about it?
 Employees	Talent management and retention	Failure to attract and retain talent impedes succession planning and expansion into new areas. Employees risk obsolescence if they are not well-equipped with changing skill sets required in this new digital age.	<p>We see the opportunity to transform our workforce into an Innovative workforce. This will enable us to be nimble and agile in responding to changes in our operating environment.</p>	Refer to Human Capital
 Digital transformation	Digital disruption and changing Consumer behaviour	Technology and mobility are increasingly shaping consumer behaviour. Traditional banks risk losing relevance to platform companies and fintechs.	Digital transformation is ongoing at our bank which will allow us to respond and innovate quickly to deliver simple, fast and contextual banking to our customers.	Refer to Intellectual Capital and Manufactured Capital
 Regulators	Evolving regulatory and reporting Landscape	The evolving regulatory and reporting landscape – including maintaining Capital as per BASEL-III requirement, Bangladesh Bank Guidelines, Circulars, Corporate Governance Code of BSEC, other securities laws, rules & regulations, Listing Regulations of Stock Exchanges – may give rise to compliance risks.	<p>With capital well above regulatory requirements, we are in a strong position to serve existing and new customers. We also have greater flexibility for capital and liquidity planning.</p> <p>As a leading bank in our markets, we are well placed to provide appropriate responses to regulators and policy makers on regulatory developments.</p>	Refer to  (i) Directors Report  (ii) Corporate Governance Report  (iii) CEO and CFO's declaration Page
 Enablers	Cyber security  Financial crime	<p>The prevalent threat of cyber attacks on financial institutions remains one of our top concerns.</p> <p>Financial crime risks, including money laundering, sanctions and corruption, give rise to compliance and reputational risks.</p>	<p>A well-defined cyber security strategy that is well-executed gives confidence to customers and can differentiate us.</p> <p>A reputation for being clean and trustworthy can help us attract and retain customers and investors.</p>	Refer to Intellectual Capital and Manufactured Capital  Refer to Anti-Money Laundering Activities



Balanced scorecard indicator	Material matters	What are the risks?	Where do we see the opportunities?	What are we doing about it?
	Fair dealing	Banks are expected to deal honestly, transparently and fairly with customers, concepts which are articulated more explicitly in fair dealing standards. Failure to observe such standards gives rise to compliance and reputational risks, and erodes the trust of stakeholders.	Customers are more likely to do business with us if they believe that we are fair and transparent.	Refer to <ul style="list-style-type: none"> <li>■ Strategic Approach &amp; Objectives</li> <li>■ Our Code of Conduct &amp; Ethical Guidelines</li> </ul>
 Society	Responsible Financing	The public demands that banks lend only for appropriate corporate activities. Failure to do so gives rise to reputational and credit risks.	We have an opportunity to make a positive impact on society and the environment through our lending practices. Investors are increasingly looking to invest in companies engaged in sustainable practices.	Refer to Sustainability Report
	Climate change	Climate change poses serious threats to the global economy and can give rise to reputational, credit and operational risks.		Refer to Sustainability Report
	Financial inclusion	Financial inclusion is an attempt to bring financial services to the vulnerable and disadvantaged members of the society. Efforts to include them in the provision of financial services lead to the emergence of risks.	With technological advancements, we see opportunities to drive costs down and develop a more inclusive financial system. This aligns with our digital agenda.	Refer to Sustainability Report









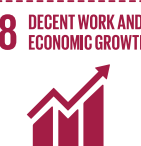







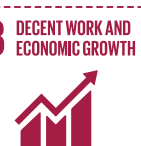






# OUR RESOURCE ALLOCATION AND RELEVANCE WITH SUSTAINABLE DEVELOPMENT GOALS

Bangladesh, as a role model, completed the Millennium Development Goals (MDGs) journey with tremendous success by the end of 2015. The Country then stepped into the era of the Sustainable Development Goals (SDGs) to be achieved by 2030. Sustainable Development Goals (SDGs) are a universal call to action to end poverty, protect the planet and ensure that all people enjoy peace and prosperity. These goals build on the successes of the Millennium Development Goals (MDGs). Some new important areas are included in SDGs like climate change, economic inequality, sustainable consumption, peace and justice, etc. The goals are interconnected. The SDGs work in the spirit of partnership and pragmatism to make the right

choices now to improve life, in a sustainable way, for future generations.

The SDGs include 17 goals and 169 targets that set out quantitative and qualitative objectives. The newly incorporated goals in the SDGs are more comprehensive and extensive in nature. And thus it will explore development schemes of vital importance to humanity at large..

At Jamuna Bank, we are focusing to manage our resources in a sustainable manner. Our activities also have sustainable impact in the society. With our material issues in mind, we have identified the SDGs that most relevant to our business and stakeholders as depicted below:

 Our Customers First	We show our customers that are on their side through service excellence, supporting financial wellbeing, good customer outcomes and advocacy, and digital innovation			 Our People	We motivate our people through leadership and engagement, by promoting health, wellbeing, diversity and inclusion, and by providing training and career development.		
							
							
 Our Community Involvement	We are rebuilding trust and our reputation by engaging proactively and openly with government and regulators, investing in communities and education, and role modeling reconciliation.			 Our stakeholders	We deliver sustainable financial performance through strong conduct, culture, governance, accountability, remuneration and responsible business practices.		
							
							

## Relevance to Capitals

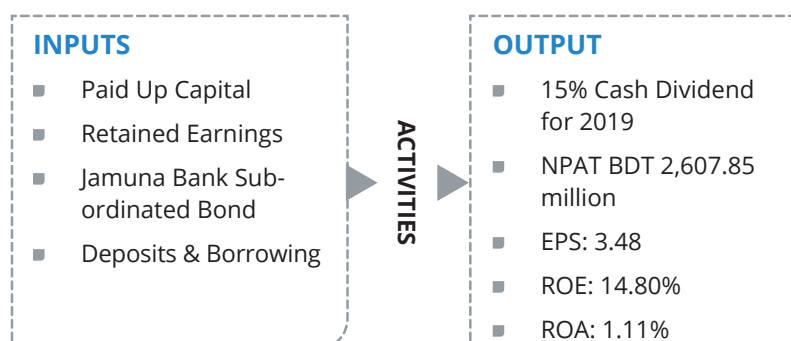
Capital	Relevance
Financial	Monetary gains
Human	Employee benefits and living standards
Manufacturing	Enhance our accessibility to the clients through branch network
Intellectual	Knowledge enhancement
Social & Relationship	Community well-being & connectedness
Natural	Optimization of resources

## SDG Relevance

8 DECENT WORK AND  
ECONOMIC GROWTH9 INDUSTRY, INNOVATION  
AND INFRASTRUCTURE10 REDUCED  
INEQUALITIES12 RESPONSIBLE  
CONSUMPTION  
AND PRODUCTION

## FINANCIAL CAPITAL:

Financial Capital of Bank includes our monetary resources, which includes both debt and equity. JBL uses both sort of finance to create value in short, medium and long term. JBL currently uses the following major equities and debts to create value in short, medium and long term.



The Paid up capital of Jamuna Bank Ltd was BDT 7,492,256,500 as on 31 December 2019 which played a significant role for creating value for the stakeholders and Retained earnings position of the Bank was BDT1,730,732,789 during the period. The bank has borrowed BDT 4,461,479,087 from different banks and agents inside Bangladesh and outside Bangladesh. The Bank also issued fully redeemable, non-convertible, unsecured subordinated bond totaling BDT9,200,000,000 at different coupon rate to strengthen its capital base. Deposits are the key source of finance that played crucial role in value creation process of the bank. Total amount of deposits and bills payable of the bank was BDT 202,509,515,613 as on 31 December 2019.

Material Aspects	Matters for Stakeholders	Highlights
Revenue Mix	S, C, SS, CG, L, R, O	Portfolio Growth 7.18% and investment growth 23.86%
Cost Optimization	S, C, CG	Cost to income ratio: 48.93%
Quality of Asset growth	S, C, CG, L	Restricted NPL at 3.70%
Funding Strategy	S, C, CG	Obtained term deposit growth 7.70%
Capital Adequacy	S, C, R	Maintained CAR of 14.25% to Risk Weighted Assets

S= Shareholders; C=Customers; SS=Service Providers & Suppliers; CG=Colleagues; L= Local Communities; R=Regulators; O=Others

Challenges	Responses	Outlook
<ul style="list-style-type: none"> <li>Banking sector of our country is currently undergoing a number of challenges such as Lowering lending rate to a single digit;               <ul style="list-style-type: none"> <li>Drop in private sector credit growth; Mounting liquidity stress;</li> <li>Unabated non-performing loans (NPLs); Massive loan rescheduling and writing-off;</li> <li>Worrying capital inadequacy in certain banks.</li> </ul> </li> <li>Worldwide corona virus outbreak and other Macro economic challenges will affect loan quality.</li> <li>Reducing expenses and mitigating operation risks</li> </ul>	<ul style="list-style-type: none"> <li>Maintaining credit evaluation policies, regular loan monitoring and collective efforts to arrest NPLs</li> <li>We are investing at treasury bonds proactively. Focus on investment in government bonds expected to strengthen balance sheet further.</li> <li>Trying to reduce operating expenditure.</li> <li>Invested in process improvements and training to bank officials to improve productivity.</li> </ul>	<ul style="list-style-type: none"> <li>COVID-19 catches the Bangladesh financial sector at an inopportune time. Banks were trying to come to terms with the Ministry of Finance directive of 6% and 9% caps to interest rates on deposits and loans; vulnerable asset quality; moribund capital markets; and a struggling microfinance sector as access to donor funds and bank financing become more competitive.</li> <li>The Bangladesh Bank has also attempted to pump cash into the economy. It has cut both repo rate and cash reserve ratio by 25 and 50 basis points, respectively.</li> <li>Moreover Government announced of Tk 727.5 billion stimulus package to overcome the possible coronavirus impact on the economy.</li> </ul>

## OPERATING PERFORMANCE ANALYSIS

### Balance sheet parameters

#### Assets

Total assets increased by 7.96% to BDT 242,928.46 million on 31 December 2019 from BDT 225,018.22 million on 31 December, 2018.

(fig in million)

Particulars	2015	2016	2017	2018	2019	% change over 2018
Cash and Bank Balances	15,768.35	16,162.65	23,306.89	21,549.44	19,870.11	-7.79%
Government Securities	34,242.09	29,636.17	25,684.09	27,707.35	35,299.27	27.40%
Other Securities	480.72	477.80	377.83	3,941.33	3,901.33	-1.01%
Total Investment	34,722.81	30,113.97	26,061.92	31,648.68	39,200.61	23.86%
Corporate advances	74,509.4	90,876.20	110,303.42	128,602.06	136,247.44	5.94%
SME advances	7,000.8	14,533.71	22,811.56	23,832.29	25,761.08	8.09%
Retail advances	1,079.4	4,766.60	2,390.90	2,983.60	4,002.80	34.16%
Agricultural and Micro advances	1,816.3	1,274.00	1,603.69	2,035.09	2,632.51	41.56%
Off-Shore Banking Unit	2,846.4	5,649.10	5,143.37	7,949.80	8,634.95	8.62%
Total Loans and Advances	87,252.30	117,099.61	142,252.94	165,402.85	177,278.78	7.18%
Fixed Assets	2,228.10	2,231.61	2,509.81	2,614.52	3,217.47	23.06%
Other Assets	2,887.65	2,810.47	2,926.98	3,802.72	3,361.50	-11.60%
Total Assets	142,859.21	168,418.31	197,058.54	225,018.21	242,928.46	7.96%

#### Investment

The investment book of the Bank increased by 23.86% to BDT 39,200.61 million, of which investments in Government and approved securities is 27.40% amounting to BDT 35,299.27 million and Others investment slightly reduced by 1.01%.

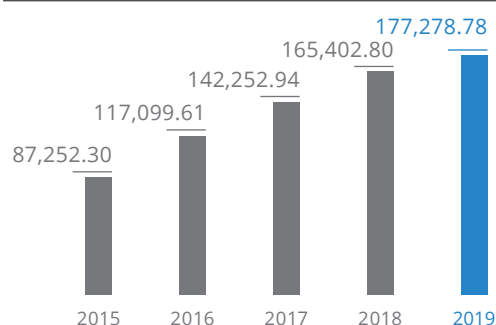


## Loans and Advances/Investments

Jamuna Bank was in regular efforts to explore different areas of credit operation and could maintain the credit portfolios of BDT 177,278.78 million in 2019 while it was BDT 165,402.85 million in 2018. The growth are largely driven by healthy growth in the Corporate advances by 5.94%, SME advances by 8.09% and Agricultural and Micro advances 41.56%. Corporate advances comprised of 76.85% of total loans and grew marginally by 5.80% to BDT 136,247.44 million, SME advances comprised 14.53% of total loans and increased by 8.09% to BDT 25,761.08 million, Retail advances grew by 34.16% to BDT 4,002.80 million and constituted 2.26% of total loans; Agricultural and Micro advances grew by 48.15% to BDT 2,754.97 million and constituted 1.55% of total loans.

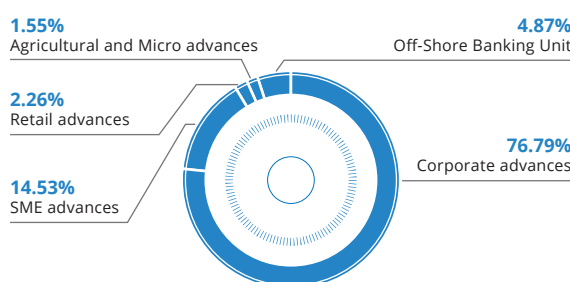
### Yearwise loans and advances

Fig in Million



In order to ensure compliance with regulatory requirements for avoiding risk of exposure to single borrower, concentration on large loans, to bring in excellence in credit operation in relation to risk management, yield, exposure, tenure, collaterals, security valuation etc. the portfolio of loans and advances increased 7.18% in 2019 from the year 2018. JBL strived for further diversification of credit portfolios. Its credit facilities were concentrated on Trade Finance, SME finance, Agriculture and related sectors, project finance, wholesale and retail trade, transport sector, hospital & diagnostic centers and syndicate financing for big projects, capacity additions to the manufacturing sector and structured financing for developing infrastructure of the country.

### Sectorwise Loans and advance (%)



## LIABILITIES AND SHAREHOLDER'S FUNDS

Particulars	2015	2016	2017	2018	2019	% change over 2018
Capital	6141.19	6141.19	6,141.19	7,492.26	7492.26	0.00%
Reserves and Surplus	9567.16	9707.45	9,292.18	10,581.25	9,668.33	-8.63%
Total Shareholder's funds	15,708.35	15,848.64	15,433.37	18,073.51	17,160.59	-5.05%
Deposits						
■ Current/Al-wadeeah current accounts and other accounts	15428.99	19739.43	23,574.27	31,329.81	31,931.94	1.92%
■ Bills payable	1961.65	10914.34	7,320.01	6,372.37	7,920.86	24.30%
■ Savings/Mudaraba savings bank deposits	10154.76	12729.97	14,973.38	16,214.94	18,218.47	12.36%
■ Fixed/Mudaraba fixed deposits	49668.19	51600.39	72,646.95	82,865.98	86,756.94	4.70%
■ Short notice deposits	6553.34	7578.91	9,792.88	8,887.55	11,163.54	25.61%
■ Deposit under special scheme	34584.73	38402.42	38,715.36	41,548.14	45,904.67	10.49%
Foreign currency deposit	497.52	585.51	548.47	815.50	613.10	-24.82%
<b>Total</b>	<b>118,849.18</b>	<b>141,550.97</b>	<b>167,571.32</b>	<b>188,034.30</b>	<b>202,509.52</b>	<b>7.70%</b>
<b>Borrowing</b>						
Borrowings from other banks, financial institutions and agents	1104.72	2727.51	2,095.67	1,736.43	4,461.48	156.93%
<b>Other Liabilities</b>	5196.92	6291.19	6,958.17	7,573.99	9,596.88	26.71%
<b>Subordinated Debt</b>	2,000.00	2,000.00	5,000.00	9,600.00	9,200.00	-4.17%
<b>Total liabilities</b>	<b>127,150.82</b>	<b>152,569.67</b>	<b>181,625.16</b>	<b>206,944.71</b>	<b>225,767.88</b>	<b>9.10%</b>
<b>Total liabilities and shareholders' equity</b>	<b>142,859.17</b>	<b>168,418.31</b>	<b>197,058.53</b>	<b>225,018.22</b>	<b>242,928.47</b>	<b>7.96%</b>

## Deposit

The total deposits of the Bank increased by 7.70% to BDT 202,509.52 million against BDT 188,034.30 million last year. Short notice deposits reported a strong growth of 25.61% to BDT 11,163.54 million, Fixed/Mudaraba fixed deposits increased by 4.70% to BDT 86,756.94 million, while Current Account deposits reported increase of 1.92% to BDT 31,931.94 million. Besides, Savings/Mudaraba savings bank deposits reported a strong growth of 12.36% to BDT 18,218.47 million.

## Borrowing :

The total borrowings of the Bank increased by 156.93% from BDT 1736.43 million in the year 2018 to BDT 4,461.48 million in the year 2019.

## Capital Management

According to the instructions contained in Bangladesh Bank's BRPD Circular No. 18 dated December 21, 2014 every commercial bank operating

in the country is required to maintain at minimum 10 percent of its risk-weighted assets as capital from January 01, 2015 and phase in arrangements for Basel III implementation it will be 12.50% including capital conservation buffer in 2019.

The Bank continues its endeavor for greater capital efficiency and shoring up its capital adequacy to enhance shareholder value. As per above instruction, required capital of the Bank at the close of business on 31 December 2019 was BDT 25,855.50 million as against available core capital of BDT 15,620.00 million and supplementary capital of BDT 10,235.50 million making a total capital of BDT 25,855.50 million thereby showing a surplus capital/ equity of BDT 3,171.30 million at that date.

In percentage, Jamuna Bank Limited could maintain Capital Adequacy ratio of 14.25 percent as at 31.12.2019, which was 1.75 percent higher than that of Minimum Total Required Capital Ratio. The amount of capital with break-up is given below:

(fig in million)

Particulars	Year 2019	Year 2018
<b>Tier I Capital</b>	<b>15,619.99</b>	<b>14,508.33</b>
Paid up Capital	7,492.26	7,492.26
Share Premium Account		
Statutory Reserve	6,397.00	5,441.01
Right Issue Subscription Money		
Retained Earnings	1,730.73	1,577.31
Dividend Equalization Fund		
Regulatory adjustments	(0.000056)	(2.247)
<b>Tier II capital</b>	<b>10,235.48</b>	<b>11,921.74</b>
General provision maintained against unclassified Loans & Advances and off-balance sheet exposures	2,155.50	2,711.73
Subordinated debt issued by the bank	8,200.00	9,200.00
Revaluation reserves		
Exchange Equalization Account		170.01
Less: Regulatory adjustments (Reciprocal crossholdings)	(120)	(160)
<b>Total Capital (Tier I + Tier II)</b>	<b>25,855.50</b>	<b>26,430.07</b>

## Operating Income

The Bank met or exceeded almost all of its published objectives for 2019 as illustrated below. As a result of its strong commitment to improve its efficiency and

profitability ensuring compliance of all regulatory requirements, the Bank consistently improved its performance. Furthermore, the Bank maintained its financial strength through sound risk, liquidity and capital management. Details are explained below

(fig in million)

Particulars	2015	2016	2017	2018	2019	% Change over 2018
Net interest income	1,612.23	2,544.92	3,799.17	5,337.27	6,433.56	20.54%
Non-interest income	5,363.97	5,570.89	4,986.82	4,480.51	5,005.96	11.73%
Operative Revenue	6,976.20	8,115.81	8,785.99	9,817.78	11,439.52	16.52%
Operating expenses	3,391.07	4,025.54	4,555.47	5,188.77	5,597.68	7.88%
Operating profit	3,585.13	4,090.27	4,230.52	4,629.01	5,841.84	26.20%
Provisions and contingencies	1,442.07	1,204.91	839.06	1,023.34	1,061.94	3.77%
Profit before tax	2,143.06	2,885.36	3,391.46	3,605.67	4,779.90	32.57%
Provision for tax	500.60	1,009.00	1,370.45	1,288.98	2,172.05	68.51%
Net profit	1,642.46	1,876.36	2,021.01	2,316.69	2,607.85	12.57%

Net profit for the year ended 31 December, 2019, increased by 12.57% and stood at BDT 2,607.85 million, as compared to the net profit of BDT 2,316.70 million last year, due to increase core business income as compared to previous year. Operating profit reported a steady growth of 26.20% at BDT 5,841.84 million over the previous year with healthy operating revenue growth of 16.52%.

Operating revenue rose from BDT 9,817.78 million in the year 2018 to BDT 11,439.53 million in the year 2019. Net interest income (NII) rose 21% from BDT 5,337.27 million in the year 2018 to BDT 6,433.56 million in the year 2019. Non-interest

income consisting of Commission, Exchange gain from foreign currencies increased by 11.73% from BDT 4,480.51 million in the year 2018 to BDT 5,005.96 million in the year 2019.

Operating expenses rose 7.88% from BDT 5,188.77 million in the year 2018 to BDT 5,597.68 million in the year 2019 as the Bank continued to invest in branch infrastructure, technology and human capital to support its business growth. Steady growth in operating revenues despite higher operating expenses this year enabled the Bank's operating profit to grow by 26.20% to BDT 5,841.84 million from BDT 4,629.01 million in fiscal 2018.

## Net Interest Income

(fig in million)

Particulars	2015	2016	2017	2018	2019	% change over 2018
Interest on loans	9408.42	9403.22	10,772.42	13,991.84	16,860.49	20.50%
Interest on others	398.65	284.00	652.23	1,001.86	965.04	-3.68%
Interest Income	9,807.07	9,687.22	11,424.65	14,993.70	17,825.53	18.89%
Interest on deposits	8,027.85	6,846.09	7,126.01	8,884.04	10,319.86	16.16%
Other interest expense	166.99	296.21	499.47	772.39	1072.11	38.80%
Interest expense	8,194.84	7,142.30	7,625.48	9,656.43	11,391.97	17.97%
Net interest income	1,612.23	2,544.92	3,799.17	5,337.27	6,433.56	20.54%
Interest earning assets	83,005.17	116,627.19	146,863.42	166,409.37	175,364.86	5.38%
Net interest margin	1.99%	2.55%	2.88%	3.41%	3.76%	10.26%
Return on Average Assets (after tax)	1.16%	1.21%	1.11%	1.10%	1.11%	1.53%
Return on average investment (ROI)	10.13%	11.52%	9.31%	6.36%	6.56%	3.01%
Return on average equity (after tax)	12.39%	11.89%	12.92%	13.83%	14.80%	7.05%
Cost-income ratio	47.98%	48.50%	50.62%	52.85%	48.93%	-7.41%
Credit-deposit ratio	73.41%	84.03%	85.15%	84.59%	84.97%	0.45%

Note: NIM= (Interest income -interest expense)/Average Earning Assets; ROA=Net Income/Average Assets; ROI=Investment Gain / Investment Base; ROE=Net Income/ Average shareholders' equity; CIR=Operating expenses/ Operating Income; CDR=Total Loans/Total Deposits

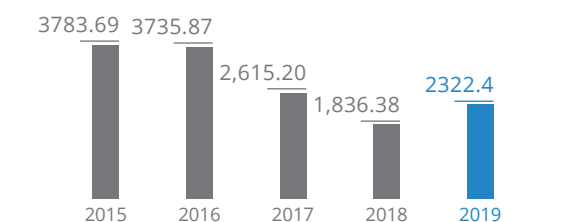
NII constituted 56.24% of the operating revenue, and increased by 21% from BDT 5,313.12 million in the year 2018 to BDT 6,433.56 million in the year 2019. The increase is primarily due to an increase in interest earning assets by 5.38% from BDT 166,409.37 million in the year 2018 to BDT 175,364.86 million in the year 2019.

## Investment Income

Particulars	2015	2016	2017	2018	2019	% change over 2018
Investment Income	3,783.69	3,735.87	2,615.20	1,836.38	2,322.4	26%

Investment income increased by 26% to BDT2,322.40 million from BDT1,836.38 million last year and continued to remain a significant part of the Bank's non-interest income. It constituted 46.39% of non-interest income and contributed 20.30 % to the operating revenue.

### Investment Income (in BDT mn)



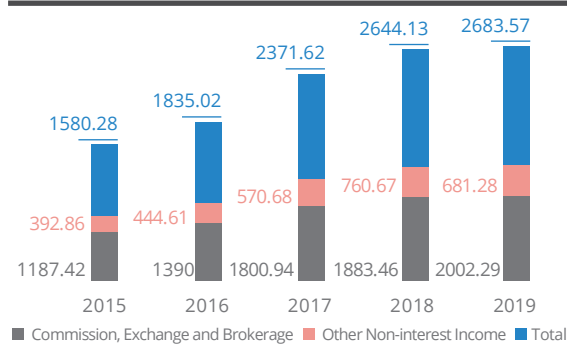
## Non Interest Income

(fig in million)

Particulars	2015	2016	2017	2018	2019	% change
Commission, Exchange and Brokerage	1,187.42	1,390.41	1,800.94	1,883.45	2,002.29	6.31%
Other Non-interest Income	392.86	444.61	570.68	760.67	681.28	-10.44%
<b>Non-interest Income</b>	<b>1,580.28</b>	<b>1,835.02</b>	<b>2,371.62</b>	<b>2,644.12</b>	<b>2,683.57</b>	<b>1.49%</b>

Non-interest income comprising Commission and Exchange Gain from foreign currencies and other operating income increased slightly 1.49% to BDT2,683.57 million in the year 2018 from BDT2,644.12 million last year and constituted 23% of the operating revenue of the Bank.

### Non-Interest Income



During the year, Commission, Exchange and Brokerage income increased by 6.31% to BDT2,002.29 million from BDT 1,883.45 million last year and continued to remain also a significant part of the Bank's non-interest income. It constituted 74.61% of non-interest income and contributed 17.50% to the operating revenue.

The Bank's Other Non Interest Income was contracted to BDT 681.28 million compared to BDT 760.67 million.

## Operating revenue

The operating revenue of the Bank increased by 16.52% to BDT 11,439.53 million from BDT 9,817.78 million last year. The core income streams (NII and fees) constituted 73.74% of the operating revenue, reflecting the stability of the Bank's earnings.

## Operating expenses

(fig in million)

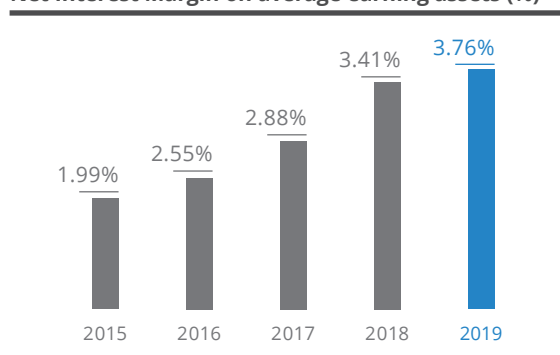
Particulars	2015	2016	2017	2018	2019	% change over 2018
Staff cost	2,083.40	2,489.72	2,703.87	3,071.37	3,318.05	8.03%
Depreciation	185.00	201.62	226.25	270.44	308.95	14.24%
Other operating expenses	1,122.67	1,334.20	1,625.35	1,846.96	1,970.69	6.70%
<b>Operating expenses</b>	<b>3,391.07</b>	<b>4,025.54</b>	<b>4,555.47</b>	<b>5,188.77</b>	<b>5,597.68</b>	<b>7.88%</b>
<b>Cost: Income Ratio</b>	<b>48.61%</b>	<b>49.60%</b>	<b>51.85%</b>	<b>52.85%</b>	<b>48.93%</b>	<b>-7.41%</b>



The Bank continued to focus on making investments in expanding branch network and other infrastructure required for supporting the existing and new businesses, as a result of which the operating expenses increased by 7.88% to BDT 5,597.68 million from BDT 5,188.77 million last year. The Net Interest Margin on average earning assets stood at 3.76% compared to 3.41% last year.

Staff cost increased by 8.03%, from BDT 3,071.37 million in the year 2018 to BDT 3,318.05 million in the year 2019, primarily on account of 7.97% increase in employee strength from 2,824 as at end of the year 2018 to 3,049 as at the end of the year 2019.

**Net Interest Margin on average earning assets (%)**



## Operating profit

During the year, the operating profit of the Bank grew by 26.20% to BDT 5,841.84 million from BDT 4,629.01 million last year.

## Provision for Loans Advances and others

(fig in million)

Particulars	2015	2016	2017	2018	2019
Provision for loans and advances	1,355.43	1,117.82	691.17	1050.87	1,033.00
Provision for off balance sheet exposures	90.31	101.78	125.80	(52.03)	6.42
Others provision	0.67	12.47	60.79	3.00	4.09
Provision for diminution in value of investments	(4.34)	(27.16)	(38.70)	21.49	18.43

## Key ratios

Particulars	2015	2016	2017	2018	2019
Basic earnings per share (BDT)	2.67	3.06	2.70	3.09	3.48
Book value per share (BDT)	25.58	25.81	20.6	24.12	22.9
Return on equity (%)	12.39%	11.89%	12.92%	13.83%	14.80%
Return on assets (after tax)	1.16%	1.21%	1.11%	1.10%	1.11%
Net interest margin on average earning assets	1.99%	2.55%	2.88%	3.41%	3.76%
Profit per employee (after tax) (BDT)	0.71	0.77	0.78	0.82	0.86
Credit-deposit ratio	73.41%	84.03%	85.15%	84.59%	84.97%

# LENDING BUSINESS REVIEW

The bank offers various loan products and customized solutions for meeting diverse financing needs. JBL is also indispensably contributing to the growth of economy by providing solutions for new and existing entrepreneurs, in the field of export – import, manufacturing, servicing, infrastructure building etc. Our Bank is not only focused on dominant industry

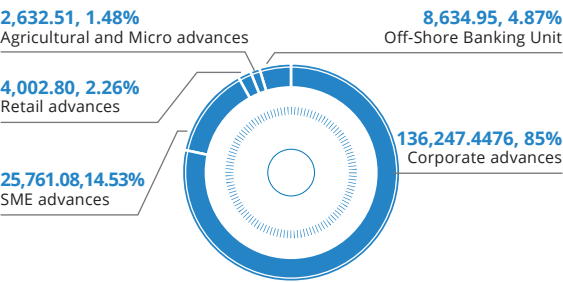
sectors but also put its efforts towards exploring possible lending prospects in emerging industry sectors also. At the same time, it puts emphasis to structuring credit in usual manner to address the complex financing requirements of its customers. All the time, pursuing the lending strategy to reviewing its loan book to avoid concentration of loans to single borrower or in industry sector.

## Portfolio Composition

Our overall lending portfolio grew by 7.18% reaching BDT 177,278.98 mn in 2019 from BDT 165,402.85 mn in 2018. The details of which is furnished below:

Business Area	Amount in BDT million	Percentage
Corporate advances	136,247.44	76.85%
SME advances	25,761.08	14.53%
Retail advances	4,002.80	2.26%
Agricultural and Micro advances	2,632.51	1.48%
Off-Shore Banking Unit	8,634.95	4.87%
Total	177,278.78	

Business portfolio (fig in million)



## OUR CORPORATE PORTFOLIO

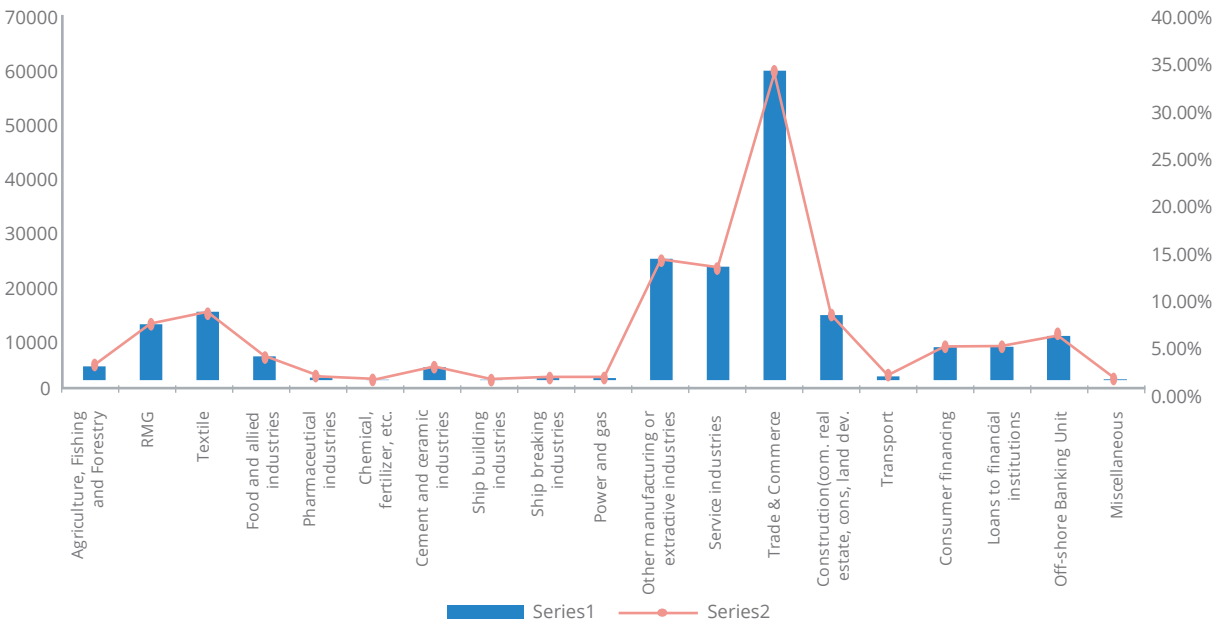
Corporate Banking of Jamuna Bank Limited (JBL) offers customized corporate banking solution for both its local Business Houses as well as Multinational Companies. The axiom of JBL's Corporate Banking services is to nurture Relationship Banking by maintaining strong relationship with premier corporate business houses of the country providing their requirement based financial and other banking services. JBL's Corporate Banking Division is well equipped with skilled and experienced personnel who have vast exposure in this area and who being Relationship Managers maintain one to one relationship with all corporate business houses having relationship with the Bank. Relationship Managers are relentless

in meeting the exact need and any emergency requirement of the corporate customers.

Corporate Banking functions is accomplished by highly skilled personnel combining youth and experience. The team is well equipped with analytical tools, able to attend to details, possesses extensive knowledge of the market dynamics and complex financial issues that our customers deal with on a day-to-day basis. To enrich knowledge and enhance skill, the bank continuously arranges different knowledge sharing and specially designed training programs for the personnel.

During the year 2019, total corporate asset outstanding was BDT 136,124.98 million which was 76.79% of the total loans. Total loans have grown by 7.18%. Major portion of earnings of the Bank also arose from the corporate banking / lending derivatives during the year 2019. Industry/Area wise segregation of the portfolio is furnished below:

Industry/Area wise business portfolio classification



Industry/Area	Loans (in million BDT)	Percentage
Agriculture, Fishing, and Forestry	2,754.97	1.55%
RMG	10,972.40	6.19%
Textile	13,346.40	7.53%
Food and allied industries	4,657.20	2.63%
Pharmaceutical industries	518.80	0.29%
Chemical, fertilizer, etc.	6.50	0.00%
Cement and ceramic industries	2,518.20	1.42%
Ship building industries	42.60	0.02%
Ship breaking industries	404.90	0.23%
Power and gas	425.40	0.24%
Other manufacturing or extractive industries	23,719.00	13.38%
Service industries	22,169.80	12.51%
Trade & Commerce	60,469.40	34.11%
Construction(com. real estate, cons, land dev.	12,722.90	7.18%
Transport	778.30	0.44%
Consumer financing	6,424.30	3.62%
Loans to financial institutions	6,515.10	3.68%
Off-shore Banking Unit	8,634.95	4.87%
Miscellaneous	197.86	0.11%
<b>Total</b>	<b>177,278.78</b>	<b>100%</b>

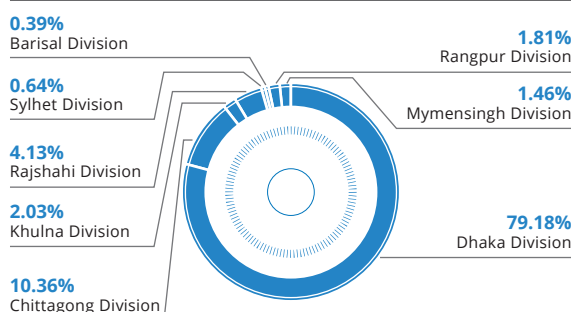
The chart as follows depicts the balanced & seasoned portfolio of asset distribution with 33.48% in various manufacturing concerns. Credit growth in Trade and Services has attracted 46.62% of JBL's corporate assets. The country's flagship industry RMG and Textiles represents the 3rd largest chunk of the bank's corporate assets with 13.72% of total assets while the second largest chunk represents Manufacturing industries other than RMG and Textiles (19.76%).

### Geographic Distribution of Asset

The asset portfolio from a geographic perspective depicts that Dhaka Division had the highest concentration composing of 78.46% of total loans. Chittagong Division trails 2nd with a composition of 10.91% of total loans and Rajshahi trails 3rd most with 4.22% contribution. Business presence in all divisions is evident from the data presented follows:

Particulars	Loans (in million BDT)	Percentage
Dhaka Division	140,362.87	79.18%
Chittagong Division	18,362.38	10.36%
Khulna Division	3,595.33	2.03%
Rajshahi Division	7,328.13	4.13%
Sylhet Division	1,127.79	0.64%
Barisal Division	695.24	0.39%
Rangpur Division	3,214.28	1.81%
Mymensingh Division	2,592.97	1.46%
Total Outstanding	177,278.78	100%

### Division wise Asset Distribution



## Exports & Imports

During the year 2019, Jamuna Bank Ltd. has executed total export for BDT 103,951.20 million and has facilitated import of BDT 125,264.70 million. Aggregate exports slightly contracted by 2.00%. Global unrest, instability in Middle East and trade-war similarly played a pivotal role in bringing down the export value. Import is also contracted by 3.82% as compared in 2018. Composition of export & import during the year 2019 was 45% and 55% respectively. The monthwise export and imports of the Bank during the year 2019 is furnished below:

Month	Export	Percentage	Import	Percentage
January	10618.1	10.21%	14166.5	11.31%
February	8363.7	8.05%	8223.2	6.56%
March	10677.1	10.27%	9680.2	7.73%
April	9134.7	8.79%	13349.4	10.66%
May	10176.7	9.79%	11340.3	9.05%
June	6215.8	5.98%	8607.7	6.87%
July	8740.6	8.41%	10386.7	8.29%
August	7391.2	7.11%	7402.2	5.91%
September	7692.6	7.40%	9742.5	7.78%
October	9292.8	8.94%	9824.9	7.84%
November	7179.4	6.91%	8529.7	6.81%
December	8468.5	8.15%	14011.4	11.19%
<b>Total</b>	<b>103951.2</b>	<b>100.00%</b>	<b>125264.7</b>	<b>100.00%</b>

## OUR SME PORTFOLIO

The world is moving fast with significant changes in service pattern of Financial Institutions. Confiding maximum finance to a smaller group of people is no more considered safe & attractive to financial Institutions. They are emphasizing to disperse loan portfolio in different baskets to minimize risks of default. Besides, Cottage, Micro, Small & Medium Enterprises (CMSME) which are recognized worldwide as an elementary part of the economic fabric in developing countries play a significant role in the balanced & sustainable growth, employment generation, development of entrepreneurial skills & contribution to GDP. It turns out to be the most attractive sector for ensuring maximum financial inclusion of unbanked people. As lifeblood of local trade, commerce & industry, Govt. of Bangladesh has already identified CMSME as a thrust sector.

Bangladesh Bank (BB) has formulated CMSME strategies to assist in achievement of the sustainable development goals. Accordingly, BB has introduced an array of schemes for new entrepreneurs under different focus sectors with special funds to provide refinance to banks & NBFIs against lending to CMSME. Being regarded as one of the top financial institutions, Jamuna Bank senses well economic trend and its demand for CMSME financing. As part of its obligation to promote financial inclusion &

explore intense possibilities in CMSME financing, Jamuna Bank established a separate SME Banking Division in 2009 and formulated a comprehensive policy on CMSME financing. The Bank developed products tailor made to suit most financing requirements in CMSME sector.

### SME Product (asset) bundle:

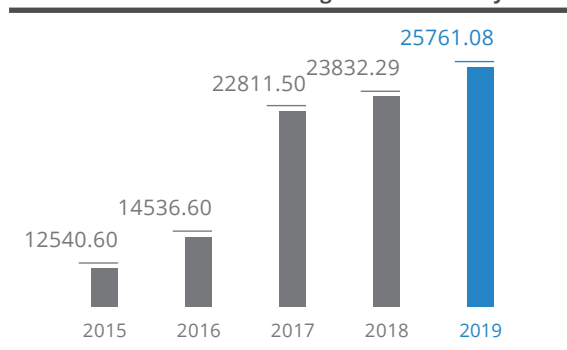
- Jamuna Swabolombi (Term Loan)
- Jamuna Somriddhi (Term Loan with 25% FDR)
- Jamuna Chalanika [Term Loan & CC (Hypo)]
- Jamuna Nari Uddogh (Term Loan)
- Jamuna Shachhondo (Term Loan & SOD)
- SOD (General) under SME (Over draft)
- Jamuna Jantrik (Lease Finance)
- Jamuna Bonik (LC & LTR)
- Jamuna NGO Shohojogi (Term Loan)
- Jamuna Green (Term Loan)
- Bai-Muazzal for Jamuna Swabolombi
- Bai Muazzal Commercial (SME)



The “Team SME” comprises of experienced, dedicated and self motivated hard workers, who ensure smooth services to the Cottage, Micro & SME clients all over the country through 09 (nine) Business Units and 141 (one hundred forty one) Branches & 10 Sub-Branches of the Bank with cordial & professional support of our higher management.

The importance of women entrepreneurs in the national development process has also been acknowledged. Bangladesh Bank undertook special strategies to assist the women entrepreneurs, motivate & create new women entrepreneurs, make themselves dependent & participate in the development of national economy. In pursuance of Bangladesh Bank guidelines and missionary directions, we established Women Entrepreneur Development Unit (WEDU) at head office to support focal officers in branch WEDU desk to fulfill formalities and render special services as advisor, partner, trainer to help women to be successful entrepreneurs. JBL has already disbursed considerable volume of loan to Women Entrepreneurs during last few years.

#### Year end SME Asset Outstanding for the last five years

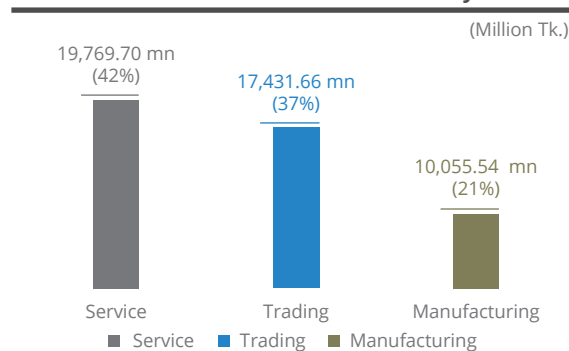


Total SME Asset portfolio of the Bank was BDT 25,761.08 million as on 31.12.2019 registered a 8.09% growth over 2018. Total SME loan disbursement in the year of 2019 was BDT 47,256.90 million (Service Sector: BDT 19,769.70 million, Trading Sector: BDT 17,431.66 million, Manufacturing Sector: BDT 10,055.54 million). JBL has secured a position in the rated list of Top 10 (Ten) “SME business doing Banks”

of Central Bank in consideration of its superior performance in SME operation.

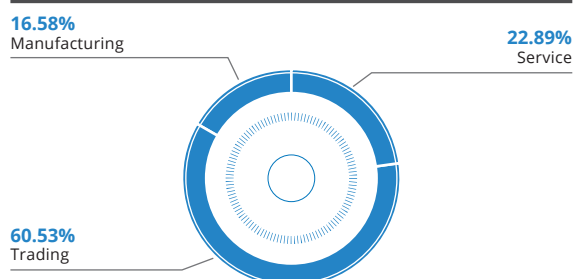
The year 2019 was a year of notable achievements for SME Banking Division of the Bank. Being motivated by past achievements, JBL undertook highly focused strategies for boosting up SME operation, including but not limited to updating existing products, developing new tailor made products, strengthening supervision to keep loan portfolio healthy, reducing loan processing time, focusing areas to financing eligible entrepreneurs etc.

#### Sector wise SME loan Disbursement in the year 2019



Keeping in line with positive macroeconomic indicators of the country backed by care & motivation provided by the Govt. & Bangladesh Bank to develop CMSME of our country, JBL is highly inspired to augment financial support to CMSME in the year 2020 taking the challenges positively in all possible ways by a highly motivated young, energetic, skilled & smart SME team.

#### SME asset concentration as on 31.12.2019



## OUR RETAIL PORTFOLIO

Jamuna Bank Limited (JBL) offers assorted consumer products which are tailor made for different consumer segments. These products not only meet the financial needs of the consumers but also raise their standard of living. Starting its Retail Credit operation in the year of 2009, JBL has continued its success in 2019 keeping sustainable growth. Since launching, JBL has continued its effort in search of excellence in providing superior products and customer service to the valued Clients. JBL Retail Banking Division along with its strong network of 141 Branches, 10 Sub-Branches & 14 Collection booth's/JBL Speed all over the Country work together seamlessly to ensure that

the valued customers receive superior customer service while contributing to the Bank's revenue target.

In 2019, total investment in this sector was BDT 4,002.80million whereas in 2018, 2017, 2016, 2015 the same was BDT 2,983.60million, BDT 2,034.20million, BDT 1,466.10million and BDT 1,187.70million respectively.

The Bank's Retail Banking division comprises of experienced, dedicated, self-motivated hard working employees, who ensure smooth services to the customers.

Total classified loan of the Retail Portfolio stands at 0.56% as on 31st December, 2019 which is a benchmark compare to other players in the market. The Year 2019 was a remarkable year with record business growth and excellent recovery.

### Jamuna Bank Limited currently offers the following Retail Loan Products for the customers -

<b>Jamuna Homes</b>	To make proud owner of a permanent shelter
<b>Motor Cycle Loan for Female Students</b>	To make the Female Students independent in transportation
<b>Auto Loan</b>	To be a proud owner of a Personal Car
<b>Any Purpose Loan</b>	To afford consumer durables in a comfortable manner
<b>Personal Loan</b>	To meet the cost of any lawful personal need in an affordable manner
<b>Salary Loan</b>	To support the salaried person in meeting personal need
<b>Doctor's Loan</b>	To meet the educational and professional expenses of a Doctor
<b>Education Loan</b>	To relax the guardian of the student in meeting educational and other expenses
<b>Overseas Job Loan</b>	For financial inclusion of the Non Resident Bangladeshi (NRB)s in meeting their personal and professional expenses
<b>Secured Over Draft (SOD)</b>	To meet short term financial needs in daily life

JBL, Retail Banking Division also caters the need of its Employees under different Retail Loan Products as well as Schemes approved by the Honourable Board of Directors of the Bank.

#### Our Specialty:

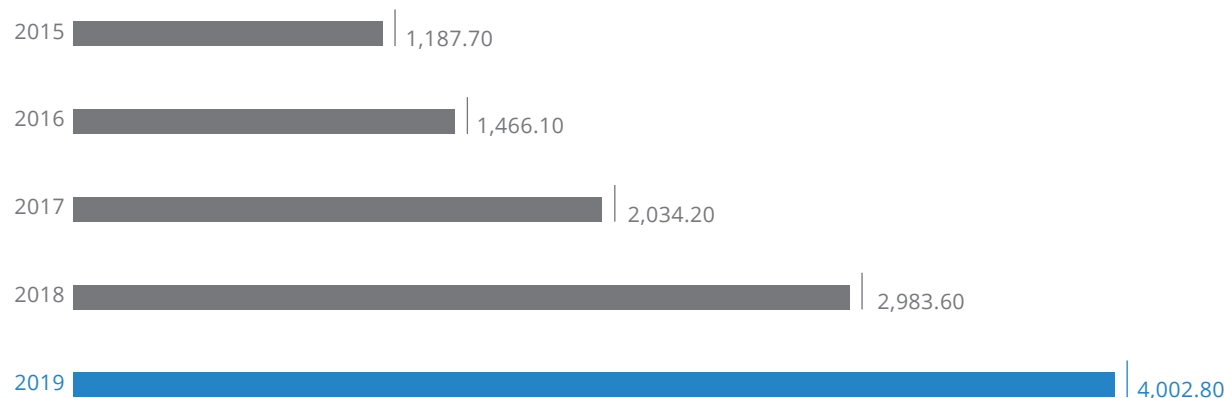
- Quick and simple disposal of loan application
- Maintain customer loyalty
- Partial or early settlement option
- Competitive interest rate and Bank charges

#### Our concentration:

- To explore and expand Retail Sales and Marketing area
- To serve mass people needs through innovation of new product
- To modernize and improve existing product features matching with current living standard
- To increase customer satisfaction
- To minimize the Non Performing Loan percentage
- To become one of the leading Banks in the Country in terms of Retail business

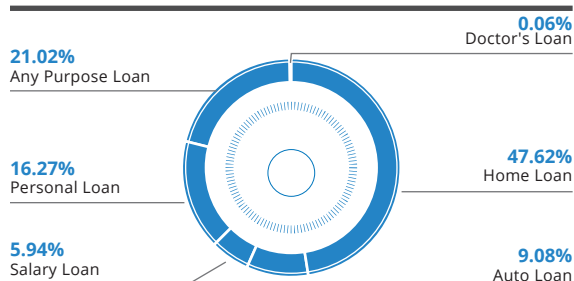
## Investment growth under Retail Banking Division as on 31, December 2019:

### Yearly investment of Retail Credit BDT in Million



With these distinct products, JBL meets various necessities of valued customers. The Retail Portfolio has been diversified to meet the need of different segments of people of the society. Along with other business initiatives, JBL is working to revamp the Retail Banking Business across Bangladesh to meet the Customers' demand keeping classified loan ratio at a minimum level.

### Investment segregation of Retail Loan as on December 31, 2019



**Key priority for 2020** is to focus on revenue generation through quality asset, ensure profitability as well sustainability and to maintain non-performing asset at lowest possible ratio. Retail Banking Division of JBL always strives to ensure prompt and pleasant customer service through maintaining service standards and quality credit assessment.

## OUR AGRICULTURAL AND RURAL CREDIT PORTFOLIO

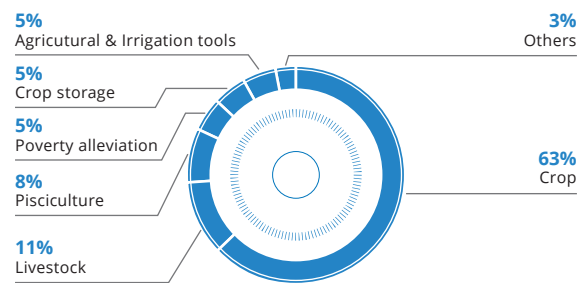
The Jamuna Bank Limited (JBL) has been providing agricultural and rural credit by its Agriculture Loan Project (ALP) since 2008 following the credit norms, policy and guidance of Bangladesh Bank (BB) with appreciation for achieving target since 2012-13. This is the short and easy term loans disbursed through its branches and linkage program with microfinance institutions (MFIs) following Area Approach, where designated branch has to meet credit needs of its services area. The rate of interest is determined based on customer-banker relationship, where no other charge is applicable. The repayment is made through a customer friendly practice with a grace period of maximum two –three years with flexible installments of monthly, quarterly, half yearly and yearly.

The loan is disbursed to mainly eight agriculture sub sectors where share of crop is highest (62.82%) followed by livestock, pisciculture, crop storage, poverty alleviation, irrigation tools, and agricultural tools. It has disbursed Tk 26,325.12 Lakh to 27,854 borrowers (95% women) of rural Bangladesh 2018-19 under the Agriculture Loan Project (ALP). This disbursement was 29.36 percent higher than that of previous year. About 4.85 percent loan

disbursement was made from bank own network while rest 95.15 percent was from MFI linkage program to mainly marginal, small farmers, sharecroppers even landless people of rural areas.

The disbursement target for financial year 2019-20 is Tk 30,400 Lakh where Tk 183 lakh will be disbursed for maize, pulse, oilseed, spices, etc. under '4% concessional rate' as per requirement of Bangladesh Bank (BB). And Tk 50 Lakh will be disbursed to the Ten Taka Account Holders who are mainly poor and ultra-poor during calendar year 2020.

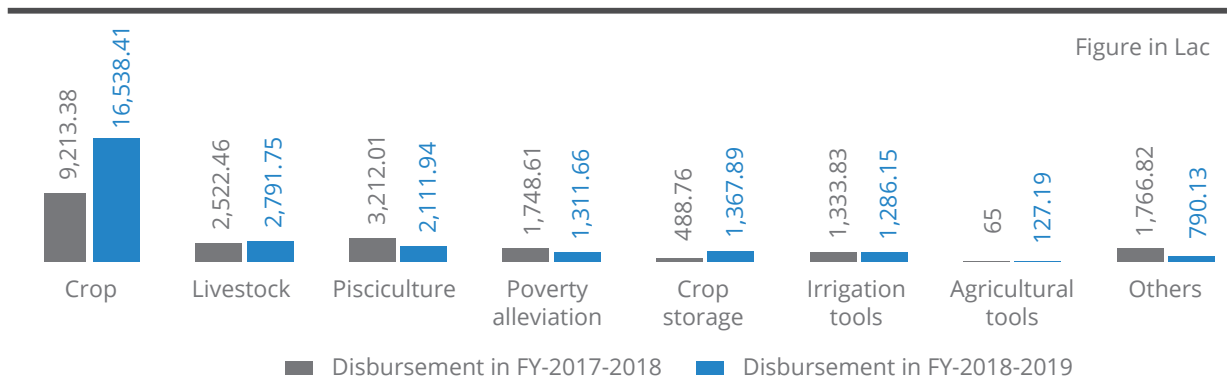
**Sector wise Agricultural & Rural Credit disbursed during the financial Year: 2018**



**Table-1 Sector wise agricultural loan disbursed by JBL (in lakh BDT)**

Sector	Year 2017-18		Year 2018-19	
	BDT	As % of total	BDT	As % of total
Crop	9,213.38	45.27	16,538.41	62.82
Livestock	2,522.46	12.39	2,791.75	10.60
Pisciculture	3,212.01	15.78	2,111.94	8.02
Poverty alleviation	1,748.61	8.59	1,311.66	4.98
Crop storage	488.76	2.40	1,367.89	5.20
Irrigation tools	1,333.83	6.55	1,286.15	4.89
Agricultural tools	65.00	0.32	127.19	0.48
Others	1,766.82	8.68	790.13	3.00
<b>Total</b>	<b>20,350.87</b>	<b>100.00</b>	<b>26,325.12</b>	<b>100.00</b>

**Comparative position of Sector wise Agricultural & Rural Credit Disbursement**



Besides credit supports, the Jamuna Bank Foundation (JBF), a sister concern of JBL, has been providing training for social and economic development of the borrowers for satisfying their diverse needs through an array of products and services at a competitive price by using appropriate technology. All these have created enormous employment opportunities especially in rural areas.

**Table-2 Source and beneficiary wise agricultural loan disbursement by JBL in 2018-19**

Source	Borrowers in No.			Amount in Lac BDT		
	Male	Female	Total	Male	Female	Total
Own network	353	60	413	1,109.60	167.50	1,277.10
MFI linkage	1,032	26,409	27,441	628.50	24,419.52	25,048.02
Total	1,385	26,469	27,854	1,738.10	24,587.02	26,325.12
As % of Total	4.97	95.03	100.00	6.60	93.40	100.00



## OUR CREDIT RISK MANAGEMENT DIVISION

The core objective of CRM Division is to promote strong asset quality of Jamuna Bank Ltd. by complying of guidelines & instructions of Bangladesh bank and following industry best practices. The target of Credit Risk Management Division is to maximize Jamuna Bank Limited's risk-adjusted rate of return by maintaining credit

risk exposure within acceptable parameters. To accomplish the goal, JBL needs to manage the credit risk inherent in the entire portfolio as well as the risk in individual credit or transaction.

### Mitigation of Risk

Jamuna Bank Limited has developed a keen awareness of the need to identify, measure, monitor and control credit risk as well as to determine that they hold adequate capital against these risks and that they are adequately compensated for risks incurred to promote sound practices for managing credit risk.



### Achievement of CRM Division in 2019

#### In 2019 we attained the following achievements:

- **Growth in Loan Portfolio:** Loans and advances has been increased from BDT 16540.29 crore to BDT17727.90 crore i.e by 7% from the year 2018 to 2019.
- **Implementation of ICRR:** Bangladesh Bank has since introduced "Guidelines on Internal Credit Risk Rating Systems for Banks," to be more effective and updated Credit Risk Management of Banks replacing the existing CRG manual and model which was introduced in 2005 vide BRPD Circular no. 18. Internal Credit Risk Rating System will be an integral part of credit risk management for the banks. The key uses of this model are:

- To provide a granular, objective, transparent, consistent framework for the measurement and assessment of borrowers' credit risk.
- To facilitate the portfolio management activities.
- To assess the quality of individual borrower to help the banks to determine the quality of the credit portfolio, line of business of the branch or the Bank as a whole.
- To be used for individual credit selection, credit pricing, and setting credit limit and terms & conditions.

We successfully have implemented ICRR by giving thorough training to our employees

countrywide. During the year 2019, we have successfully completed around 400 ICRR of our customers.

- **Reduction of Classified Loans:** Classified Loans and advances of the bank was 3.95% of total Loans and Advances during the year 2019, which is below from the industry average/peer banks.
- **Large Loan Monitoring:** We have enhanced close monitoring of Large Loan/ Top 20 borrower of the bank by reporting self assessment of credit risk and resolution report on Top 20 borrower to our Board of Directors on quarterly intervals.
- **Continuing Bangladesh Bank Rating on CRM:** Bangladesh Bank rating on CRM has been continuing to Satisfactory during the year 2019, which help overall CAMELS rating as well as decreasing capital requirement.
- **Adhere to Compliance:** To comply with CRM guideline of Bangladesh Bank, 2016 we are revising our Credit Policy Guideline to implement related requisites which enrich our core Credit Risk Management as well as Camel Rating. We are taking necessary steps including issuance of circulars from time to time in view of mitigating various risk issues.
- **Heading to Sustainability:**
  - i) Sustainable Finance Unit has been formed as per Bangladesh Bank instruction for

complying with Sustainable Development Goal, 2021 of Bangladesh Govt.

- ii) We have disbursed loans in various sectors like SME, Woman Entrepreneur, Agri, Solar energy, Green Featuring Building, ETP, Green finance, ICT, pharmaceuticals etc. to attain some of the 17 icons of Sustainable Growth such as, i) Gender equality, ii) Affordable and clean energy,
- iii) Decent work and Economic Growth,
- iv) Industry, Innovation and Infrastructure,
- v) Responsible consumption and production,
- vi) Good health and well being etc.

■ **Raising asset quality:**



- i) Strong emphasis on monitoring has been provided through regularizing the overdue accounts on a regular basis.



- ii) Strict compliance on Bangladesh Bank and ICCD guidance has been maintained.



- iii) Steps taken for loans to be collateralized adequately.

## Credit Allocation:

Credit Risk Management Division allocates sectoral Credit Budget in the inception of each year reviewing previous year performance & outlook for the current year considering each factor like economic, regulatory, national, environmental, sectoral need, global condition etc. JBL formulates credit budget indicating appetite for growth in different sectors.

As a result its total loans & advances reached to BDT 177,278.78 million in diversified & preferred areas of business in the year ended 2019. In the coming years, JBL will enhance its emphasis on proper due diligence while preparing the credit proposal, pursue a robust approval process and continuously monitor the loans during the entire life cycle.

## OUR TREASURY DIVISION

With the rapid expansion pace of the Bank Treasury Division is playing a vital and contributory role in its operations considering the upcoming challenges and risks involved in the day-to-day functions. A sound treasury operation should always be focused on earning maximization while having an uncompromising stance on prudent management of the risks involved in the business. Jamuna Bank Treasury group is no exception of course. Every day the Banking industry is facing the growing challenges in technology, regulation and compliance. And as such to cope up with it, Treasury has become a strategically very important business partner for all the business segments across the Bank. Movement and evolution of balance sheet components are ongoing processes that impact profitability and strength of the Bank. Our Treasury played an important role here by identifying and measuring the risks and consequently minimizing or hedging those risks using various financial tools. Treasury involved in asset liability management, money market, fixed income and foreign exchange business to comply bank's regulatory requirement as well as to earn money in the course of effective utilization of balance sheet gap along. Jamuna Bank Limited has a vibrant treasury team having a good combination of young and experienced personnel to accomplish the above objective as always. JBL treasury is also regarded as a profit center, which generates income by trading instruments in the

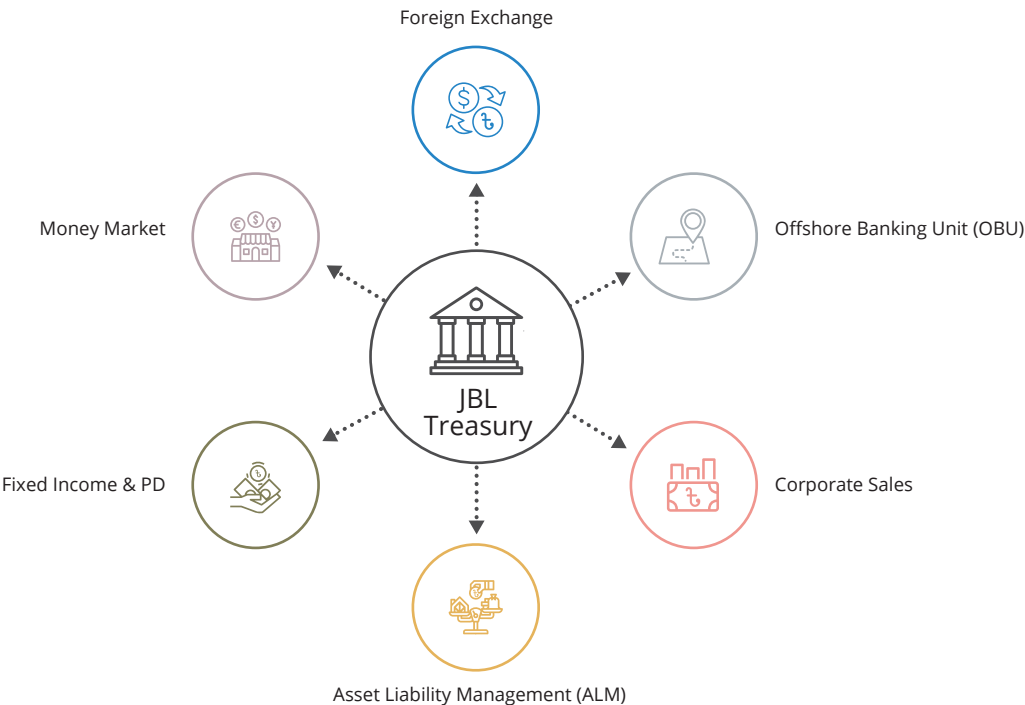
Financial Market. The Treasury is constituted with well-set Front Office, Mid Office and Back Office. JBL Treasury maintains the required statutory cash and liquidity reserve of the bank.

### TREASURY PRODUCTS

- Money Market, Fixed Income,
- & Capital Market
- Call Money
- Notice money
- LCY/FCY Term
- Fixed Income & Capital market securities
- Inter Bank Repo
- Bangladesh Bank Repo
- Bangladesh Special Repo
- ALS(Assured Liquidity Support)
- Inter Bank Reverse Repo
- Bangladesh Reverse Repo
- Currency Swap
- Outright buy-sale of Foreign Exchange
- Spot Foreign Exchange
- Forward Foreign Exchange
- Forex Swaps
- Cross Currency Swaps
- Interest Rate Swaps
- Interest Rate Cap and Collar



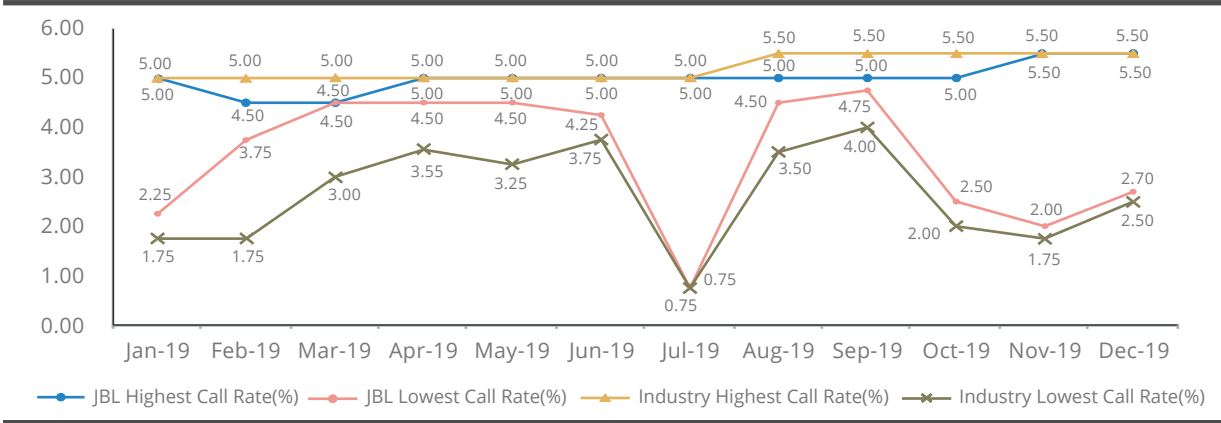
Jamuna Bank Treasury Structures



JBL Money Market Desk:

Money Market desk ensures that the bank remains sufficiently liquid, meeting all its financial commitments and obligations to its customers besides meeting the SLR & CRR requirement at minimum risk and cost to the bank. In stress position the desk always manages sufficient fund to provide business needs. Money market activities refer to raising and deployment of short-term funds with maturity not exceeding one year. Money market desk assumes the responsibility of maintaining Cash Reserve Ratio (CRR) and also local currency fund management of the Bank.

Statement of Call Money Rate of 2019



Money market scenario of Bangladesh changes much in 2019 as the end of the year 2018 market were little bit tighter that position continued whole of the year. Last year money market were in volatile situation because of high government borrowing & some decision about Policy. Though JBL Money Market desk has maintained the position very fruitfully and make profit by transactions in these unstable market. The desk kept a close watch and strict monitoring to make sure CRR is maintained. JBL money market is one of the most active and

efficient desks in the inter-bank money market of the country. The desk facilitates all kinds of available solutions like call money, term money (across different tenors), SWAP, Repo, Reverse Repo etc. aligning with regulatory requirements and maintaining the proprietary portfolio makes this desk one of the most efficient in the market. In this year 2019, JBL treasury's daily Money Market turnover were BDT2,200.00 crore which were within the Wholesale Borrowing Guideline of Bangladesh Bank.



### JBL Fixed Income & Primary Dealer Desk:

In 2019, Jamuna Bank continued its position as the Best Primary Dealer Bank in Bangladesh. It expanded its dominance in both Primary & Secondary Market of Govt. securities trading. As the year 2018 this year 2019 Jamuna Bank become most awarded Best PD bank. JBL as Primary Dealer, performs its responsibility as an underwriter to Government Securities. JBL Treasury proactively conducts its role as a PD & makes a very impressive profit along with Capital Gain in 2019. It also maintains the required liquidity reserve in approved securities which is 13% as SLR. In recognition of its proactive role and being the most successful trader of securities in the secondary market, JBL has been rewarded 20 times by Bangladesh Bank as the best primary dealer. JBL fixed income desk maintained a sizable amount of securities in its trading book and has been very successful in utilizing the market potential to book hefty gain. JBL Treasury is always appreciated by regulator & other PDs and Non-PDs because of its active participation in Primary Market as well secondary market. As 2019, JBL PD desk is still incomparable in the market for its intensive knowledge and volume of trading. JBL Treasury is maintaining approx 1650 client based along with individuals, insurance company & others corporate bodies. JBL has been playing a dynamic role in developing an active and vibrant interbank secondary market of government securities from the very beginning. It also provides advisory services & investment decisions to the existing and potential corporate & individual customers on fixed income securities. At the end of the year 2019 JBL Treasury has a reserve of around BDT4,000.00 crore of Government Securities & earn a handsome amount Capital Gain of BDT60.00 (around) which is Tax free income.

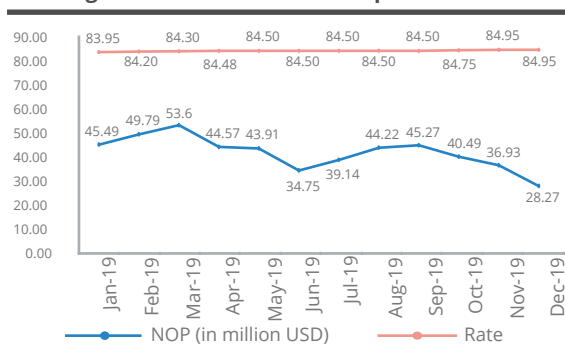
### JBL Corporate Service Desk:

JBL Corporate Service Desk has been supporting the clients who were in need of short term funds for business transactions by arranging a suitable sources and also advising them how to utilize funds. Besides, the desk offers corporate counterparties a wide array of solutions ranging from simple spot purchases and sales to derivatives for hedging adverse exchange and interest rate movements. In the year 2019, Corporate Desk has shown an impressive dedication to help all branches corporate clients & makes profit by spread of funding as this desk done in the previous year. On a regular basis, the corporate desk circulates updates on the currency and interest rate markets to raise awareness among existing and potential clients on the prevailing market scenario and also advises them regarding their FX and interest rate exposures.

### JBL Foreign Exchange Desk:

As 2019, JBL FX desk become more matured then 2018 & also become one of the most FCY trader in Spot, Swaps, Placements and Forward transactions in inter-bank market. JBL FX Desk have done extensive proprietary FX trading (mainly in USD & EURO) and provided pricing facilities to other players in the inter-bank market in 2019. Our FX desk also provides funding support to our offshore banking book. JBL Treasury has been playing a pivotal role and meeting all the funding requirement of the bank including foreign currency. As all the previous years in 2019, the FX desk of JBL Treasury has also maintained bank's Net Open Position (NOP) and FC liquidity in a discreet manner to manage exchange rate risk involved in commercial transactions of on-shore and off-shore banking units. In 2019, JBL Treasury made forecasts on future exchange rate movement on a regular basis and maintained its open position based on its forecasted future position. Being a good predictor, JBL FX desk gained a good amount of profit in the year 2019 by depo, swap & outright buy-sale of USD. In the year 2019, FX desk also makes an impressive profit by doing proprietary trading in EURO currency in Mashreq FX trading & ICICI FX trading platform & this desk also done third currency dealing with a great volume. In this year JBL FX desk also take Brac Electra platform for trading and the desk has been called by Brac Bank is very prudent & effective performer than other banks. JBL invested around USD 68.55 million to Offshore Banking Unit (OBU) against its USD 102.40 million limit given to offshore market to support Type-A industries, local entrepreneurs as well as to strengthen its asset portfolios.

**Exchange Rate Movement & Net Open Position**



### Asset Liability Management:

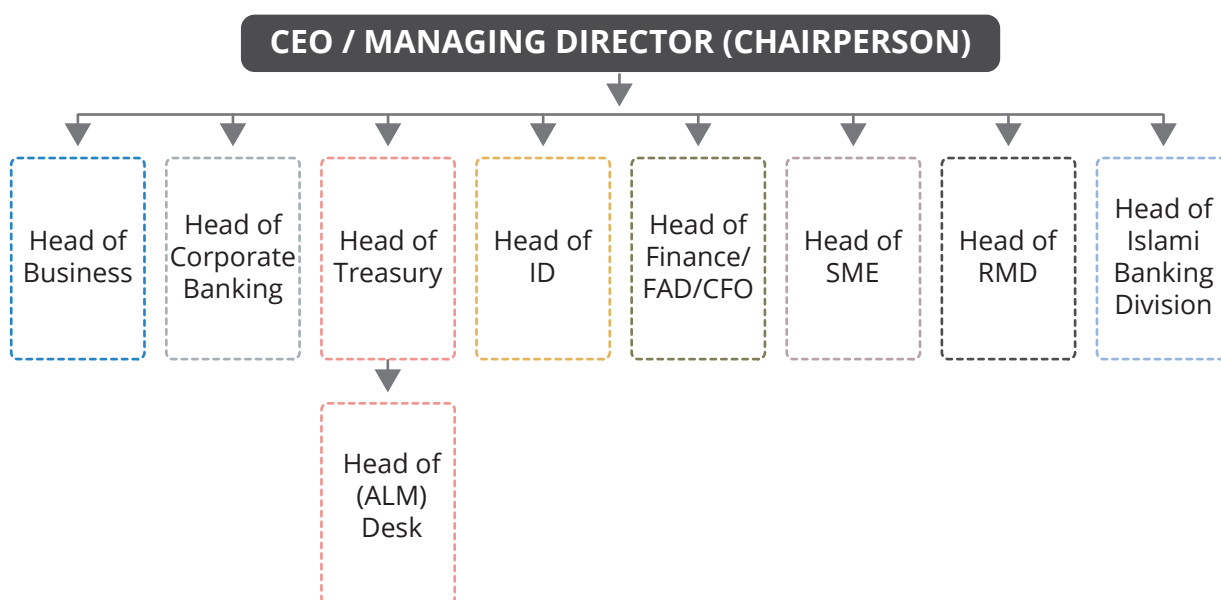
Asset Liability Management (ALM) is an integral part of Bank Management. Managing Assets and Liabilities to foster a sustainable growth is one of the key issues of banking industry. Jamuna Bank's dedicated ALM desk under Treasury

provides economy, market and bank information and analysis to the Asset Liability Management Committee (ALCO) for them to take strategic decisions. The year 2019 was more challenge than 2018 for Treasury as in the whole year banking industry were very much unstable for prediction. Bank successfully maintained all ALM regulatory limits within limits. The ALCO committee consists of the Managing Director as the Chairman of the committee & Head of Treasury is the member secretary. This committee meets at least once in every month to analyze, review and formulate strategy to manage the Assets and Liability of the bank. The ALM desk provides analysis,

instruction and guidance in the area of Asset Liability management for proper management of balance sheet of the bank. It takes various decision regarding interest rate of deposits, loan pricing, Credit Deposit Ratio, Fund transfer pricing etc. Through ALM of our Bank mainly aims to achieve objectives such as:

- Quality growth in assets & liabilities;
- Containment of risk in a coherent manner;
- Ensuring regulatory compliance;
- Stability and consistency in earnings;
- Profitability & increasing value of the Stakeholders;

### Organizational structure of ALCO of Jamuna Bank Limited:



Throughout the year, treasury took proactive approach and remained a strong hand of ALCO for asset liability position, commitment of bank, market liquidity, and transfer pricing rate for profit centers. At the end of 2019, Bank successfully achieved healthy deposit mix by matching various cost deposit

to loans & advance through continuous market analysis, JBL ALM desk regularly revised bank's deposit rates and updated other scheme products to offer the best available banking products for clients. The JBL management subsequently reviews of the policy statement are as follows:

ALM Policy Statement	Maintained	Limit/Standard	Status	Position
Wholesale Borrowing (Fortnight Average)	2326.60 Cr	2,633.38 Cr	Unused 306.78 Cr	31-12-2019
Total Commitments	8,471.23 Cr	12,066.28 Cr	Undrawn 3,595.05 Cr	31-12-2019
Statutory Liquidity Ratio-SLR	3,793.90 Cr	2,344.07Cr	Surplus by 1,449.83 Cr	31-12-2019
Cash Reserve Ratio-CRR	1,005.78 Cr	1,004.71Cr	Surplus by 1.07 Cr	31-12-2019
Advance Deposit Ratio (ADR)	84.54%	≤ 85.00%	Maintained	31-12-2019
Investment Deposit Ratio (IDR)	87.09%	≤ 89.00%	Maintained	31-12-2019
Leverage Ratio	5.52%	> 3.00%	Maintained	31-12-2019
Liquidity Coverage Ratio (LCR)	106.86%	≥ 100.00%	Maintained	31-12-2019
Net Stable Funding Ratio-NSFR	114.70%	> 100.00%	Maintained	31-12-2019
MCO up to 1 Month	18.17%	≤ 18.50%	Maintained	31-12-2019

## OUR NRB BANKING & FOREIGN REMITTANCE DIVISION

Remittances are funds transferred from migrants to their home countries considered as the most important and large factor of future economic development of Bangladesh. It has a great impact on the country's overall socio-economic development like poverty alleviation, employment generation, growth of GDP, reducing balance of payment, enriching the foreign currency Reserve, reducing the dependency on overseas assistance, adoption of new development plans and its implementation etc.

So, considering its pivotal role, Jamuna Bank Ltd has a dedicated NRB Banking & Foreign Remittance Division to ensure prompt & efficient services to the Customers offering best & competitive price for their hard earning Foreign Currencies. As the emigrant workers from Bangladesh gradually increased over the years, the amount of annual remittance to the country significantly rose. Bangladesh received remittances worth \$18,332.21 million in 2019 where it was \$ 15,540.62 million in 2018 increasing 17.96% compared to 2018 due to all banks are putting their best efforts to bump up remittance inflows through their respective channels in resulting inward remittance constantly holding its positive growth as like just previous year. Presently more than 1(One) Crore NRBs are working in more than 200 countries. Bangladesh is the 8th largest remittance earning Country of the World. Consequences upon different initiatives taken by last six years Jamuna Bank secured total Remittance of US\$ 210.37 million in 2019 which was \$173.06 million in 2018 increasing 21.56% compared to 2018 whereas country growth is 17.96%. Jamuna Bank successfully executed total 3,14,241 nos transactions during 2019.

We have different attractive deposit and investment products or schemes such as NRB Super Savings Taka Deposit Account, NRB Monthly Savings Scheme, NRB SME, NRB Real Estate Financing, Wage-Earners Development Bond, US Dollar Premium Bond, US Dollar Investment Bond ,Government Treasury Bond, Treasury Bills etc. to accumulate the hard earned remittance proceeds of NRBs so that NRBs and their Beneficiaries can contribute to the economic growth of the Country by investing their remittance proceeds into productive sector of the economy. We have been selling Wage Earner's Development Bond to the NRB's in abroad through Exchange Houses having

We have different attractive deposit and investment products or schemes such as NRB Super Savings Taka Deposit Account, NRB Monthly Savings Scheme, NRB SME, NRB Real Estate Financing, Wage-Earners Development Bond, US Dollar Premium Bond, US Dollar Investment Bond ,Government Treasury Bond, Treasury Bills etc. to accumulate the hard earned remittance proceeds of NRBs

relationship with us from the year of 2016. Jamuna Bank also arranges few NRB gathering in different remittance bound locations like Kuala Lumpur in Malaysia, Ajman, Sharjah and Dubai in UAE, Ansan city in South Korea in 2018 and Sharjah in UAE and Damman, Riyadh, Tabuk, Modina, Jeddah in KSA in 2019 encouraging NRBs to send their hard earned money through Banking Channel and open account at Jamuna Bank through different Exchanges Houses. **Jamuna Bank started business for Account Deposit Transaction with Money Gram(1<sup>st</sup> time in Bangladesh exclusively) integrated with API in 2019.**

We have already successfully launched disbursement of cash incentive against inward wage earners' foreign remittances from the very beginning as per Central Bank's FE Circular No.31 dated August 06, 2019 and accordingly disbursed BDT 12,91,70,671.35 as cash incentive for 133,234 no transactions against foreign remittance of BDT 645,85,33,531.62 upto December 31,2019.

JBL handle both inward & outward Remittance products. The outward Remittance includes FC Cash & wire Transfer through SWIFT. The Inward Remittance products are Over the Counter Payment (OTC), JBL Account Credit, 3rd Bank Account Credit through BEFTN, wire Transfer through SWIFT etc. We have a strong Remittance Settlement Network with different associate Banks & BEFTN facilities with all the commercial

Banks operating in Bangladesh, which cover about 11,000+ remote locations besides our 141 strategic Branch locations and 292 owned & over 10,000+ shared ATM Network throughout the Country

securing the 6th largest ATM network in the country. We have an admirable Remittance Tie-up with a good number of world's renowned following Exchange Houses:

Western Union Money Transfer	Xpress Money Services	MoneyGram Payment System INC Ltd.
Transfast Remittance LLC	Placid NK Corporation	RIA Financial Services
Al Zaman Exchange WLL Qatar	Valutrans SPA- Italy	Al Bader Exchange UAE
Aftab Currency Exchange EU	Zenj Exchange Co Bahrain	Rumana Money Services UK
Al Ansari Exchange UAE	Progoti Exchange-UAE	Moneylink UK
Instant Cash FZE- UAE	Al Fardan Exchange, UAE	Redha Al Ansari, UAE
Kuwait Asiaian, Kuwait	Al Mona Exchange, UAE	BFC Bank Limited, Bahrain
Worldwide West 2 East Services ,UK	Cash Plus, Sechelles	Max Money Services, Malaysia
UAE Exchange Centre, Kuwait	Doha Exchange-Qatar,	Universal Exchange Center-UAE
BRAC Saajan Exchange, UK	Sharaf Exchange L.L.C.-UAE	Transfast Financial Services, Spain
Transcash International PTY. Ltd- Australia & Singapore	NEC Money Transfer, UK	Lulu Exchange, Kuwait

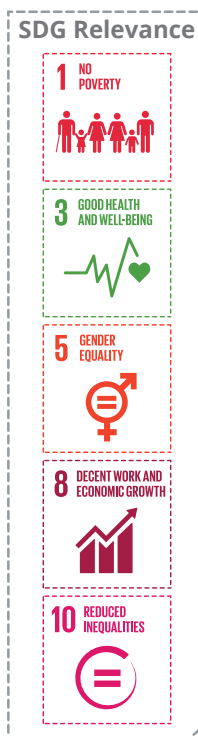
The following Exchange Houses are awaiting for launching nearly as we have already Central bank approval:

Al Mirqab Exchange Company W.L.L.-Qatar	Al Jazeera Exchange-Qatar
Merchantrade Asia SDN.BHD-Malaysia	GCC Exchange- UAE
Terra Payment Services (Mauritius)	

Moreover, we have 7 sub agent Banks such as SBAC Bank Ltd, NRB Commercial Bank Ltd, Meghna Bank Ltd, Union Bank Ltd, Midland Bank Ltd, Modhumoti Bank Ltd and NRB Bank Ltd having 450+ cash payout locations for distributing of foreign remittance to the beneficiaries. Jamuna Bank Mobile Remittance will also be introduced through bKash, a globally renowned Mobile Money Service (MFS) company throughout the country very soon.



# HUMAN CAPITAL



Our human capital consists of our employees as well as their health and well-being, their expertise, experience, innovative capacity and motivation. The greatest strength of Jamuna Bank Limited (JBL) is its "Human Resources". At JBL, we are exclusively depending on Human Resources, therefore, they are considered as Human Capital in the Bank. It is our Human Capital who has brought the phenomenal successes for the Bank through "Discipline, Individual Efficiency, Customer Service, Quality and Team Work". Philosophy of managing Human Capital in JBL

- Achieving added value through people
- HR Value Proposition

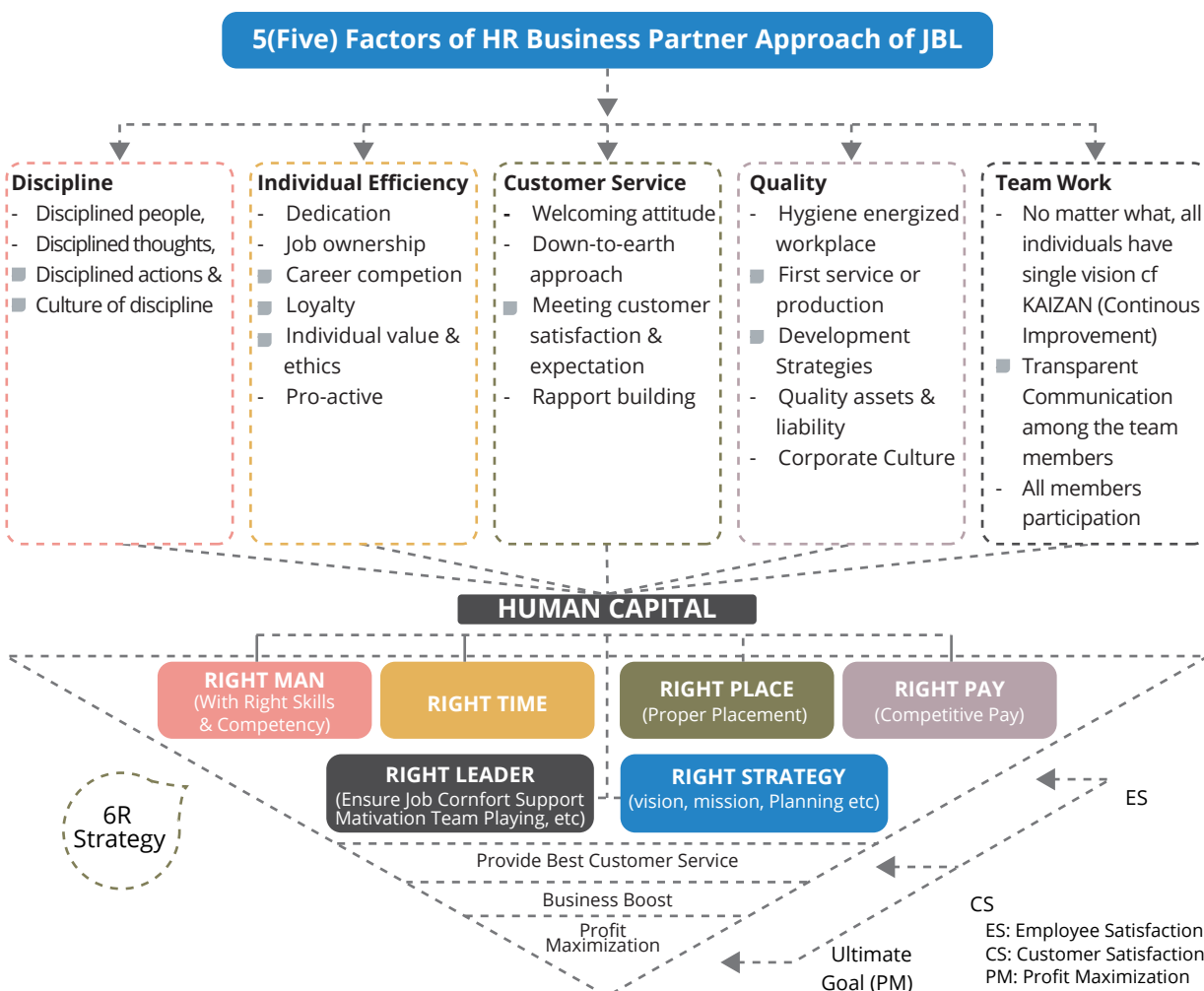
To add value to the key stakeholders i.e. customers, line managers, employees and the investors of Jamuna Bank, the team of Human Resources Division is relentlessly

thriving with the deep rooted philosophy to lead and win.

Adhering to the philosophy to reach the vision of the bank, the Human Resources Division of JBL has already created and on the way of creating a pool of talented workforce focusing on the hygiene-motivation factors to eliminate dissatisfaction and increase job satisfaction of the employees which directly help contribute to the bottom line of the bank.

## Human Resources

At JBL, we are exclusively depending on Human Resources, therefore, they are considered as Human Capital in the Bank. We believe these five (05) factors lead us to develop the most effective and efficient Human Capital which ensures success to achieve the corporate goal of the Bank through the following approach



The above five factors successfully applied by our competent Management through their relentless efforts. Human Capital Management has the responsibility to attract, retain and develop the talents in order to engage “Right Person in Right Place in Right Time with Right Pay under the Right Leadership with the Right Strategy”. This 6R strategy ensures the optimum satisfaction of our employees which subsequently have an impact to render the best customer service that leads to boost our business and maximize our wealth.

Besides A group of motivated, multi-talented employees are the main asset of JBL. The Company has positioned itself with a performance-driven rewarding work culture where employees are treated with respect and receive expanded opportunities to realize their diverse potentials. This

also benefits the organization by demonstrating value creating behaviors. To ensure long term sustainability, JBL emphasizes on skill and merit based recruitment and selection process, highly competitive remuneration package, sufficient training and development programs, career growth with succession planning, high-performance culture and satisfying working atmosphere where employees are able to escalate their grievance and receive counseling.

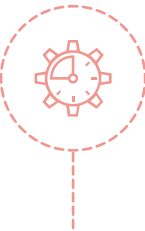
The Company recognizes its Human Capital as a core part of its business sustainability and growth. The bank has a special focus on converting the human resources into the human capital. The Company promotes a safe and conducive environment for the development of our employees, which creates commitment and increases productivity

### 5 (Five) Factors of HR Business Partner Approach of JBL



#### Discipline

A disciplined environment helps both management and employees on their best behavior. Efficiency is tied to a disciplined organization and at JBL, we emphasize on practicing a culture of discipline among our human capital by their discipline in thoughts and actions. We provide enormous importance to make an efficient culture of discipline among our employees.



#### Individual Efficiency

The efficient work force acted as the fundamental pillar to elevate the Bank at today's height of success and beyond. We are always concerned with upgrading our entire workforce to the next level of skill and efficiency. Our management largely emphasize on efficiency of individuals which has a positive impact on the overall business growth of the bank. Our employees are efficient, pro-active, competitive and loyal which leads to efficient human capital management in our bank that correlates with organizational goal.



#### Customer Service

The products of all Banks' are more or less similar, the only thing can distinguish us from others is our pro-active customer service. Customer service is all about people getting what they want within shortest possible time in the best possible way. Human capitals in our bank are playing a significant role to designing and delivering great customer service with the welcoming attitude. We are committed in meet our customer satisfaction and expectation through personalize service and GUEST approach. And the Bank is continuously developing its Human Capital to achieve more and more Customer Satisfaction.



#### Quality

Our management acts as a pivotal change agent in this process by benchmarking the Bank's needs and providing the best quality in every aspect. JBL believes in equal opportunity and maintains that employees are the driving force behind quality business growth. Main objective of the bank is to bring in competitive advantage through steady adaptation to the best HR practices. We strongly put emphasis on the hygiene factors, energized workplace with the best possible quality of assets that manifest our corporate culture.



#### Team Work

Teamwork is an important and integral part of our success. In our everyday work situations, we all work in a team and we are frequently engaged in collaborative relationships with others where there is a single vision of continuous improvement of people and bank. At JBL, we ensure all members participation and transparent communication among the team members that leads us to meet our vision.

Material Aspects	Matters for Stakeholders	Highlights
Optimizing Headcount Allocation	S, C, CG	Recruited 225 employees during the year 2019
Performance Driven Culture	S, CG	In order to award and to retain the talents of the Bank we appraise/evaluate the employees objectively and unbiasedly through Key Performance Indicators - KPI (SMART).
Employee Culture and Well being	S, CG	JBL has transformed and formulated policies in to standard work policies so as to create a healthy corporate environment
Employee Compensation and Benefits	S, CG	Yearly Incentive Bonus at the first week of each year Competitive Employee House Building Loan (EHBL) Competitive pay package Standard work policy Happy work place environment
Training	S, CG	Internal Training & Workshop= 43 Outreach Training=48

S= Shareholders; C=Customers; SS=Service Providers & Suppliers; CG=Colleagues; L= Local Communities; R=Regulators; O=Others

## Optimizing Headcount Allocation

### Recruitment & Selection:

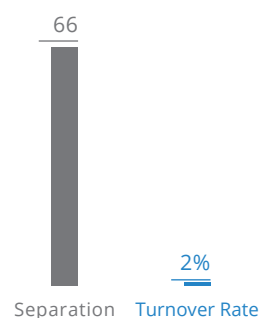
Jamuna Bank considers quality and skilled Human Resources as one of the most valued assets for the company to attain organizational objectives and goals. JBL believes that its human resources are critical in building and running the company. JBL recognizes that in order to retain the Company's market leadership; hiring & retention and training of talented employees is an imperative and continuous process. We believe that, effective recruitment delivers higher quality human capital that has direct impact on the business performance.

### Net Employee Turnover:

At JBL, the dedicated human base is reflected in the very low turnover rate of its employees. JBL has adopted a very balanced people strategy in the Bank that can drive growth and also adequately meet the various challenges, like all kinds of separation and challenge of successions.

Concerted efforts have been taken for fostering career progression of employees primarily to reward them for their efforts and performance to motivate them further to climb up the corporate ladder and thereby fulfill both organizational as well as personal aspirations. Therefore, compare to the industry employee turnover rate, our turnover rate is quite low which indicates very good condition of the Bank.

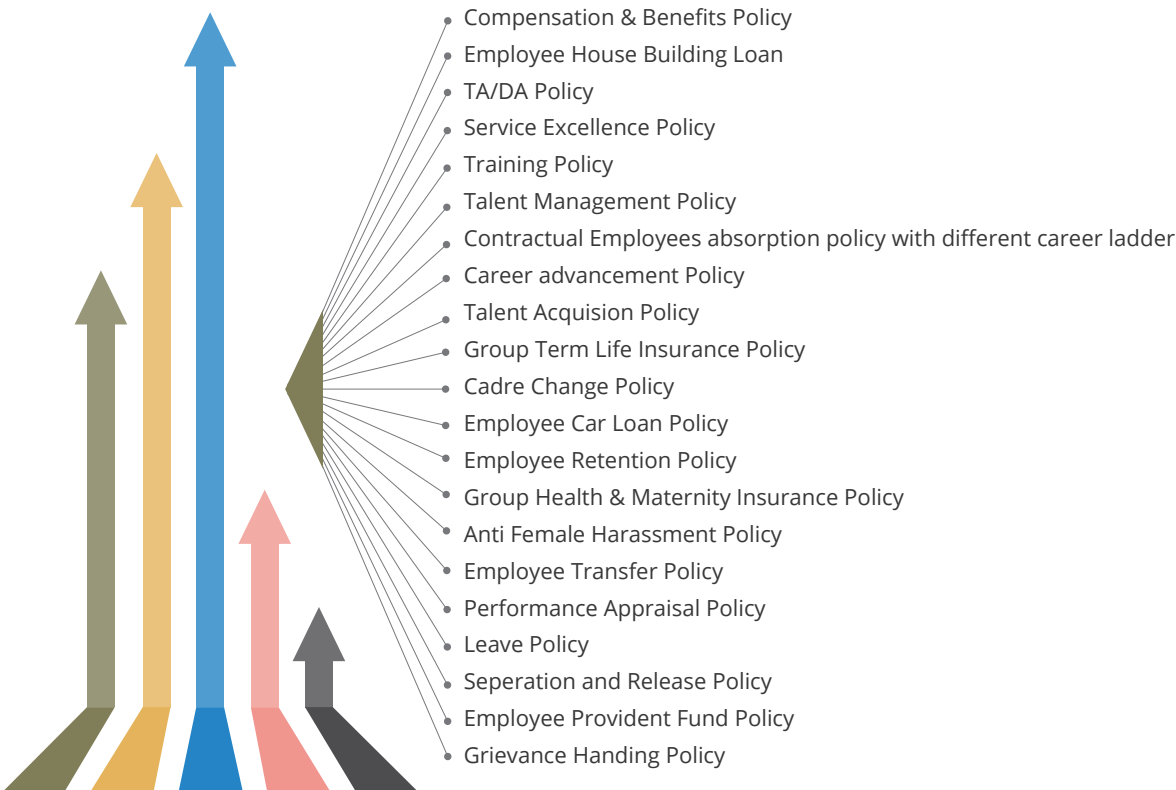
### Employee Turnover Rate 2018



Performance Management

Standardized Policies:

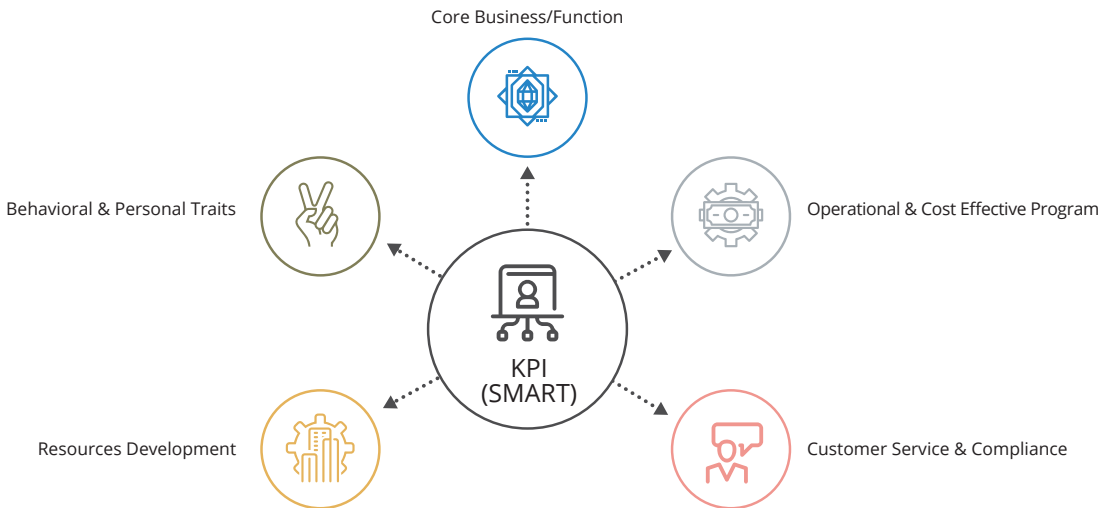
JBL has transformed and formulated policies in to standard work policies so as to create a healthy corporate environment which leads to nurturing resources into capital. The policies of JBL have been formulated focusing on the employee retention, retirement benefits and work place safety issues.



Performance Driven Culture:

In order to award and to retain the talents of the Bank we appraise/evaluate the employees objectively and unbiasedly and to take concrete decisions, Key Performance Indicators - KPI (SMART) is introduced in the bank using “The Balance Score Card”. JBL is solely depending on the contribution

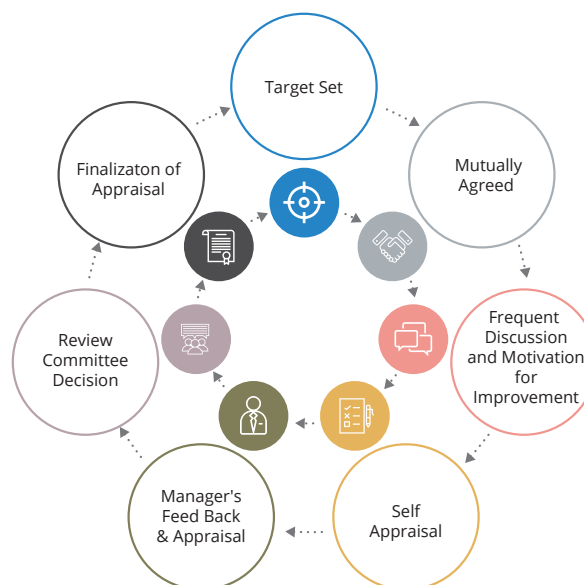
of its existing talents. In the year 2019, a real-life SMART KPI used as performance management tools to evaluate the contribution of all individuals in a transparent manner to assess quantitative and/ or qualitative performance vis-à-vis set target of a given year. The measurement factors are designed in combination with objective and organizational & personnel behavior.





At the get-go of the year, the corporate goal of the organization is cascaded to individual level and every one of the bank becomes aware of the target, duties and responsibility. At the end of the year, each manager of the branches and divisions rate each individual against the set goal i.e. target vs. achievement of the individual. To this process, the employee first makes self-rating and then the managers have a sit with the specific employee and discuss with the employee about the achievement and the target.

**The Rating Scale through Bell Curve:** The bell Curve varies from year to year depending on the achievement of the business. Though it is fixed by the management to cap the rating scale for every division and branch but the branches and divisions who fulfill their target 100% have the opportunity to increase high rating or decrease the number of low rating.



### Employee Motivation:

Motivation is a part of an individual cognitive structure and is not directly observable. Behavior is the direct consequences of the motivation. So, we drive our people's willingness and attitude to work and run an extra mile for achieving the given target. And we know if the employees feel motivated, they will perform well to achieve the individual goal and so the HR professionals of the bank have established following motivational tools both in intrinsic and extrinsic aspects:

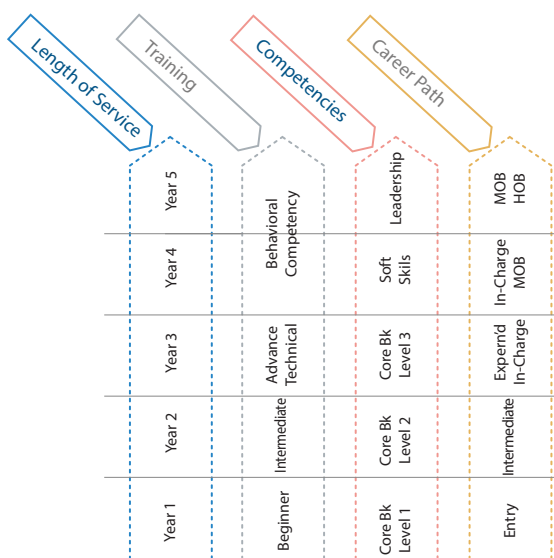
Extrinsic Motivating Factors		Intrinsic Motivating Factors	
1	A competitive pay package	1	Work recognition for high achievers
2	A standard work policy	2	Higher responsibility for competent people
3	A smooth Interpersonal relationship among the colleagues	3	Scope of career growth for the talent
4	A happy work place environment	4	Retention of talent
5	Accelerated promotion	5	Providing greater scope of work
6	Car facility for non executives' high achievers	6	Job security
7	02 (two) gratuity for completing 06 years banking career	7	A friendly supervision system by line managers

### Healthy Work Environment

Adequate attention is always accorded to the health and safety of our employees, primarily through providing safeguards to company with appropriate security arrangements. Employees enjoy favorable working hours so that they can ensure a balance between professional and personal interests. The company has fire safety alarms, fire extinguishers and emergency exit in its all premises in order to safeguard the employee's event of conflagration. To create a healthy working environment the company gives priority by facilitating central air- conditioning, ambient lighting system, canteen facility, separate prayer rooms for both male and female, sufficient sanitary facilities etc.

### Learning & Development

Jamuna Bank Ltd. puts great emphasis on training and provides resources and opportunities for development to the employees. The goal of training is for employees to master the knowledge, skill and behaviors emphasized in training programs and to apply them to their day-to-day activities. JBL acknowledge and support the need for employees to balance work and personal interests and encourage flexibility wherever possible. Effectively designed training programs targeting the right group of employees are conducted on a regular basis



### Training and Development

Jamuna Bank Training Academy (JBTA) through its continuous training and development program acts as a catalyst in augmenting the competencies of employees and equipping them with right skills and knowledge for meeting ever changing business needs of customers in different segments.

Having importance on training and development, JBL designed career paths and planning for career succession aligned with individual training plan to ensure all individuals are accorded and receive full consideration for developmental opportunities to enhance their competencies in various concurrent banking issues, leadership skills and for career advancement. A model training and career plan is given below:

Training has now emerged as a critical function in the organizational endeavor to compete and keep the workforce fit enough to take on the competition. Jamuna Bank Training Academy (JBTA) aligning with Human Resources Division is focusing on comprehensive grooming of employees' in key banking areas like credit, foreign exchange, GB as well as various soft skills trainings to groom the personal traits of the individuals.

Apart from these, different outreach trainings are being provided to the employees as external training and foreign training for future betterment of the career. The Bank also provides "Future CEO" program to the senior management and managers as a part of succession planning management for the Bank. With a view to encourage a culture of innovation across the organization, JBL has taken the next leap in areas of e-Learning in reaching out to every single employee.

The management of JBL believes in the philosophy "Talent becomes obsolete without renewed and refreshed knowledge & skills". Training and Development only can add the flavor of new horizon of knowledge and skills to the performance of the people in this ever changing world.

However, the management expects and desires "Performance and achieving the set goal" from the people of the bank. So, training, development and knowledge sharing program are the pivotal points for the management. Through providing on the job and off the job training, performance of the employees are developed and sharpened.

### Training and Development in 2019

#### Internal Training & Workshop

Total Training Programs	65
Total Participants	2,867
Total Man/ hour	46,768

#### Foreign Training

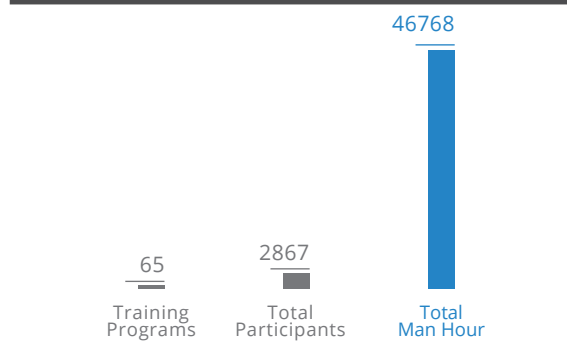
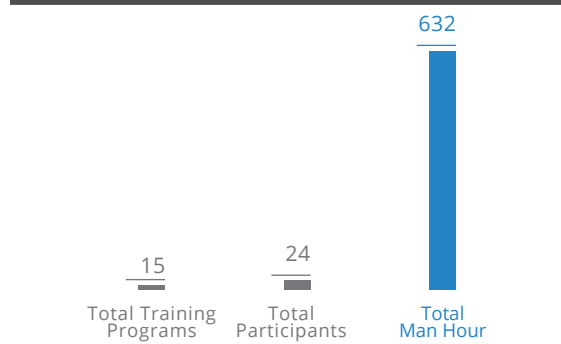
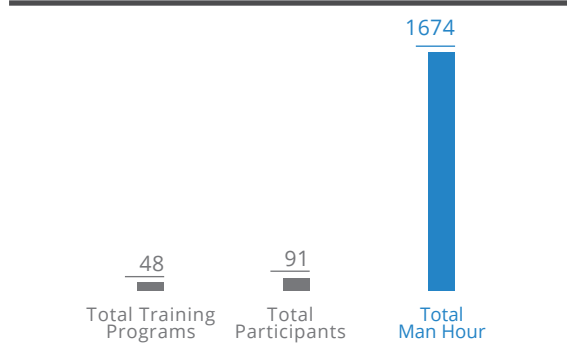
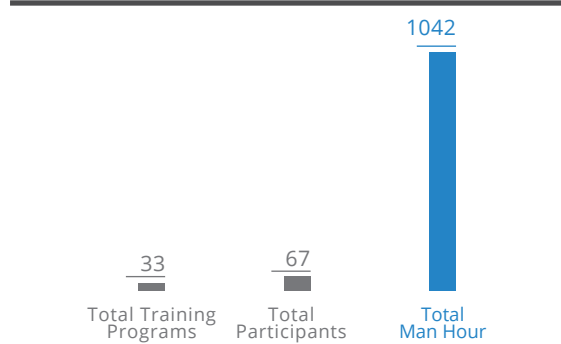
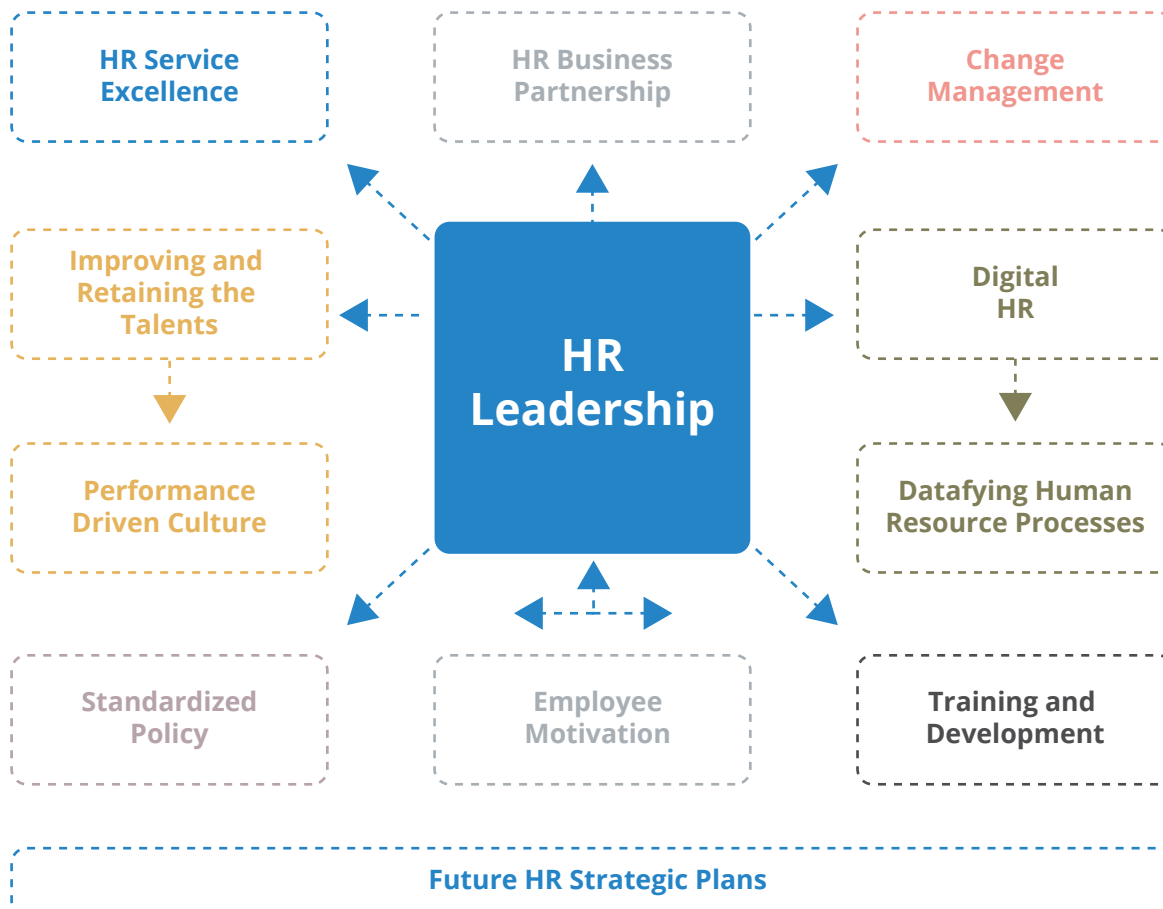
Total Training Programs	15
Total Participants	24
Total Man/ hour	632

#### Outreach Training

Total Training Programs	48
Total Participants	91
Total Man/ hour	1674

#### Local Training

Total Training Programs	33
Total Participants	67
Total Man/ hour	1042

**Internal Training & Workshop 2019****Outreach Training (Foreign) 2019****Outreach Training 2019****Outreach Training (Local) 2019****Human Resources Value Creation**

JBL, in this digital age has created a pleasant and enjoyable atmosphere within the work environment where the talents are contributing their best to be succeeded in this ever changing business environment. It has reduced employee stress and improved their belongingness with the Bank. Supportive and diverse work environment is always the key for attracting dedicated talents, therefore, we aim to create a workplace which rewards individuals for their efforts, promotes work-life balance, and offers employees the opportunities to grow, prosper and advance in their careers. That is why JBL always offers competitive, performance-based compensation, benefits and numerous employee friendly assistances.

We believe, the role of Human Resources is not only the daily management of HR tasks, it is also considered to be the HR service centre. As a business

partner, it also plays as the support center for the Managers to achieve the goal of the organization in a team. HR is sharing and facing the challenges with the business units to achieve and to build the competitive advantage for the organization.

To combat the changes of business needs and to achieve the common goal, HR takes strategic initiatives and change management projects. Today's HR leadership is all about the clear focus on the people management. The HR Manager gives the vision of the final state of the talents of the business unit and finds way together how to implement the vision proactively. Moreover, it is meeting all the operational support of the line managers focusing on business. To meet the strategic changes with the business need by keeping excellence in all areas of HR services we have developed the above HR model.

## Employee Culture & Well-Being

### Ethics & Culture

We adhere to the highest ethical standards and consider it to be a key business priority. We expect our employees to fully embrace statutory compliances. It is mandatory for all our employees to read and sign the Code of Conduct every year as a sign of recurrence to the principles enshrined in it. Additionally, Jamuna Bank encourages employees to act with integrity and spread the message of social responsibility to the community.

Corporate culture sets the tone for our teams. It's a set of values and attitude that supports our people as they support the corporate vision and mission. Jamuna Bank puts effort in creating an organisational environment through the implementation of policies and programs that help individuals and teams to grow and sustain. In order to achieve these, a safe, supportive environment for employees are ensured. For proper engagement and motivation, our focus is to help employees maintain work life balance. We believe that a better work-life balance can improve employee

### Health Insurance Fringe Benefits

Beside basic monetary benefits, our colleagues are getting various health and other benefits. We believe that it is our duty to make sure that our colleagues are in good health so that they can contribute properly towards Bank.

### Employee Compensation and Benefits:

To standout in the industry and to create core competencies of the bank for harvesting

competitive advantage and to be one of the top leaders, we have smoothened a trajectory of not only making profit but also a centre for service excellence to make the bank a coral reef for the customers:



#### Broad Band Approach in Compensation Management:

A competitive pay package has already been initiated to retain and attract the talent for the bank. As we believe in retention of the talent who are the stars and cash cow of the organization. The competitors find it difficult to woo our talent due to our competitive compensation.



**Pay for Performance:** JBL strongly emphasizes on healthy and energized workplace to create competitive mind set up among the individuals to enhance quality, efficiency and skills resulting into better performance to reach the goal. The better talent is acquired and retained with competitive pay.



**Key Employee Benefits:** JBL management intensively thinks of the employee benefits to groom and grow its employee for a longer period.



Yearly Incentive Bonus at the first week of each year

Competitive Employee House Building Loan (EHBL)

All confirmed staffs get increment each and every year based on their KPI score

Motivating employees with regular Promotion considering their performance

Non Executives Car Facilities for High Performers

Festival Bonus, 14 days seek leave with pay, 6 months maternity leave with pay for female staffs etc.

02 Gratuity for each year on eligibility

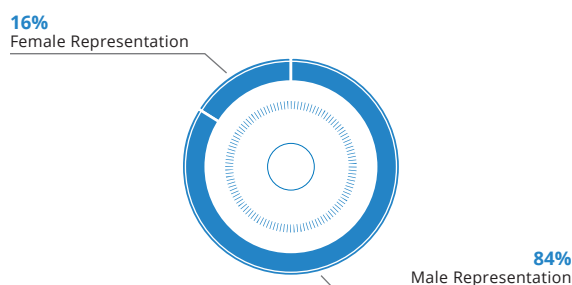
### Gender Diversity:

An optimal manpower mix is a prerequisite for the nourishment and growth of the business. Hence diversity in manpower planning has been put in place at JBL for estimating manpower needs by level, skills and by Branch and also for strategic workforce planning for the next few years to feed into various other HR interventions of recruitment planning, career progression, vacancies and postings /deployment.

The Bank has put in place a clearly defined Recruitment policy which steers the diversity in recruitment from different channels, hiring of larger numbers in view of the emerging requirements as projected by the strategic workforce planning.

Particulars	Year -2019	%
Number of employees	3049	
Male Representation	2561	84%
Female Representation	484	16%

### Number of Employees



## Human Resource Accounting

Most of the corporations have realised that human resources are their most precious resources. So, it is required to take some measures to develop their human resources but also take measures to accelerate their values. The aim of HR accounting at Jamuna Bank to depict the potential of the employees in monetary terms which mainly helps in decision making of ascertaining how much investment the company has made on its employees and how much return it can expect from this investment. It furnishes cost/value information for making management decision about acquiring, allocating, developing and maintaining human

resources in order to attain cost effectiveness. It allows management personnel to monitor and effectively use human resources. And it also provides valuable information to the investors interested in making long term investments in service sector companies

To see the economic value, JBL management follows the investment and contribution of the individuals. The investment of individuals is acquisition cost, remuneration cost, training cost and other cost which will consequently generate maximum income for the bank. Some significant per Employee Economic Value Evaluation of 2019 is reported below

(As per on consolidated FS)

Particulars	2019	2018	Change (%)
Number of Employee	3049	2824	7.97%
Operating Cost (BDT Mn)	1.85	1.71	8.19%
Training Cost (BDT Thousand)	1.80	2.48	-27.42%
Gross Revenue(BDT Mn)	7.50	6.92	8.38%
Operating Profit (BDT Mn)	1.92	1.66	15.66%
Profit Before Tax (BDT Mn)	1.55	1.18	31.36%
Profit After Tax (BDT Mn)	0.83	0.75	10.67%
Loan Portfolio (BDT Mn)	58.54	58.99	-0.76%
Deposit Portfolio (BDT Mn)	66.41	66.58	-0.26%
Salary Cost as (%) of operating cost	59.32%	59.24%	
Salary Cost as (%) of Operating Income	29.07%	31.24%	

During the year 2019, our gross revenue per employee increased by 8.38% and our operating cost per employee increased by 8.19%, our per employee net profit after tax increased by 10.67% owing to growth in interest income,

investment income and commission, exchange and brokerage. However, our efforts in expanding our lending business and mobilizing deposits are well reflected as the per capita loan and deposit portfolio contracted slightly.

## OUR CARD BUSINESS

2019 was another successful year with considerable progress in card business. Card Division has successfully completed the year 2019 and undertook various business initiatives. During 2019, we have 12.38% growth on card transaction over 2018. Whereas the credit card outstanding was increased by 26.75%. Profit of 2019 significantly increased by 33.53% over 2018. Credit Card outstanding escalated from BDT 50.00 Crore to BDT 63.00 Crore posting 26.75% growth over previous year. Total Number of Debit and Credit Cards reached 4,28,299 & 20,036 (app) With a wide range of VISA products composed of Credit, Debit created a good momentum in the market. We have tied up with around 200 plus discount merchants to offer various discounts and privileges to our cardholders. Some new value propositions like monthly reward program based on usage and privileged service for corporate executives & renowned club were launched. JBL Dual Currency cardholders can enjoy free VIP airport lounge facility along with his/her companion. Privilege Card: A special privilege card named Priority Pass is offered to the high value Platinum cardholders. By using this card, customers can gain access to the VIP lounges of almost 1000 airports around the world and many more. Call Centre Service: To serve the customers round the clock, there is a dedicated Help Centre for card-holders. Customers can get the services by calling from any number in Bangladesh and from overseas.

**Upcoming products:** In order to provide more variety of option to the customers, JBL Card is going to introduce Contactless NFC technology based VISA signature branded credit cards by June 2020. JBL Card has introduced instant Add Money facility to JBL account from credit card or from any other wallet account or from Bkash account through Justpay app, Instant Money Transfer through BEFTN, Reward Point Redemption, SMS Alert Service, Balance Transfer, 0% EASY PAY, EMI Loan Facility and many more customer focused value added propositions. PROTECTION PLUS insurance program was offered to both Debit & Credit Card to protect the interest of customers in any inadvertent situation. Under Safety program, Debit /Credit Card Members will get benefit & insurance coverage: Life, Accidental Death Benefit (ADB).

### Our Cards:

- VISA Electron Payroll Debit Card (Yearly Fee free)
- VISA Debit Card (Yearly Fee BDT 500)

- VISA Local Classic Credit Card (Yearly Fee BDT 690 including Vat)
- VISA Local Gold Credit Card (Yearly Fee BDT 1380 including Vat)
- VISA Duel Currency Gold Credit Card (Yearly Fee BDT 3450 including Vat)
- RFCD Card (Yearly Fee USD 57.50)
- Exporter Retention Quota (ERQ) Credit Card (Yearly Fee USD 30.00)
- VISA Platinum Credit Card (Yearly Fee BDT 4140 including Vat)
- VISA Co-Branded Platinum Credit Card (Only for Gulshan Club members)

### Exclusive value added benefit and features:

- Higher Limits up to BDT 10.00 Lac
- “Easy Payment Plan” Convert purchases into EMI from 6 to 36 months at low interest rates
- Easy pay facility at renowned merchant outlets (0% interest on installment up to 36 EMI)
- Credit Double Shield-Protection on outstanding balance in the event of unforeseen circumstances, life insurance plan that covers natural death, accidental death
- The EMV Chip and PIN technology enabled system which provides an added level of security to card transactions
- One time password (OTP) based online / E-commerce Transaction
- Immediate Cash Advance Facility
- Worldwide Acceptance
- Travel assistance
- International ATM Cash withdrawal
- Priority Pass access to over 1000 airport lounges in over 500 cities worldwide.
- Global ATM Network
- Supplementary Card Free
- JBL 24-hours dedicated customer service
- Free access to the Balaka VIP Lounge at Hazrat Shahjalal International Airport, Dhaka. Card Member can have 1 (one) companion in each visit

- Access to the Sky Lounge at Hazrat Shahjalal International Airport, Dhaka.
- Year round Visa Offers (Domestic & International)
- Reward points to purchase amount
- Discount on Domestic Hotel booking & Resorts.
- Discount & EMI facility on Local Airlines Ticket
- Discount & EMI facility on Electronics, mobile goods

- Discount & EMI facility on nominated travel Agencies

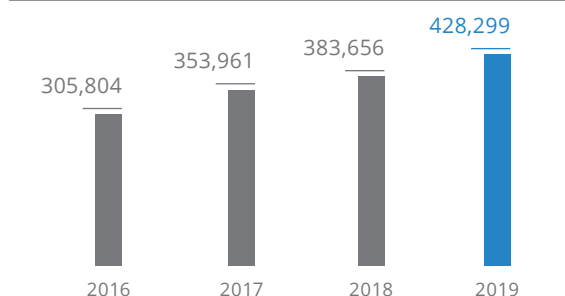
#### Business Highlights of Card & ADC Division:

- Total issued Debit Card = 4,28,299
- Total issued Credit Card = 20,036
- Total Credit Card outstanding= 63.00 crore
- Net Income 2019 = 9.03 crore
- Started EMV Chip based Credit Card

#### YEAR WISE JBL CARD NUMBER

YEAR	DEBIT CARD	CREDIT CARD
2016	3,05,804	9,829
2017	3,53,961	13,758
2018	3,83,656	16,608
2019	4,28,299	20,036

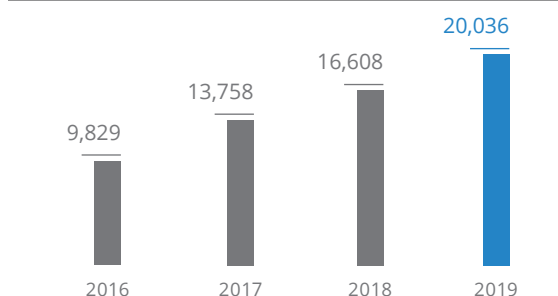
#### DEBIT CARD



#### YEAR WISE ATM

YEAR	ATM NUMBER
2016	200
2017	240
2018	270
2019	295

#### CREDIT CARD



#### Alternative Delivery Channel (ADC):

ADC is another successful wing of the Card Division. It deals with ATM, SPEED CENTER (Sub ranch), Cash Deposit Machine (CDM), SMS & Wallet banking (JUSTPAY mobile banking app), Mobile Financial Services (MFS) and Internet Banking etc. In the year of 2019, we have added more services such as Bkash flow, Mobile Top Up, ATM Fund Transfer, Union Pay card acceptance, Utility bill payment, At present we have established 295 ATMs.

Jamuna Bank Limited is continuously focusing to provide customers with a view to increase value proposition for bank's services. The Bank introduced many digital banking services like: Internet Banking Service or i-Banking with Two-

factor authentication (2FA) providing anytime-anywhere banking experience and providing 24/7 smart banking option to customers. Mobile Financial Service or App based Banking JUST PAY is providing smart wallet for making on-the-go cashless payment experience to customers. Customers now can easily add money to their JBL account from any credit card or Mobile Financial Service app using JustPay app in seconds and withdraw their money from any ATM. ATM Service providing 24/7 withdraw cash facility from Bank's own ATM or other Bank's ATM across the country. Credit Card Service with EMV Chip Card providing secure cashless payment facility to customers from anywhere in the world. SMS Banking Service providing 24/7 SMS account balance enquiry

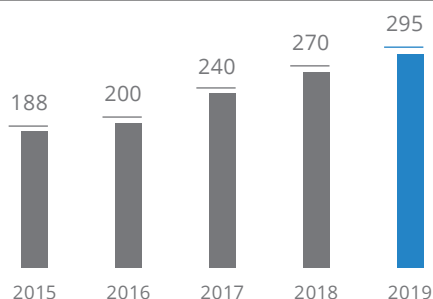


facility for customer convenience. SMS Transaction Notification Service providing real-time SMS facility for account transaction notification for customers' information. Jamuna Bank is committed to bring in new facade of digital products and services in coming days as the Bank considers Information Technology as business driver rather than business enabler. Moreover, to counter card risks, we introduced OTP and two-factor authentication for internet banking and e-commerce transactions.

### Our Upcoming ADC products

In order to attract and retain retail customers, we are planning to increase our ATM network continuously. We intend to open SPEED CENTER (Sub Branch) & ATM in commercially important places, all district headquarters, Garments Factories, Railway station, Airport, Hospitals, Super Markets, Five Star Hotels and adjoining rural areas. During the last few years, we are witnessing increasing usage of ATM as it enables the clients to do banking at their own convenient timing and also allows lowering our transaction cost. To cope with customer demand & as per Business plan for the year of 2017-19.

#### ATM



### Business Highlights

#### Alternate Delivery Channel (ADC)

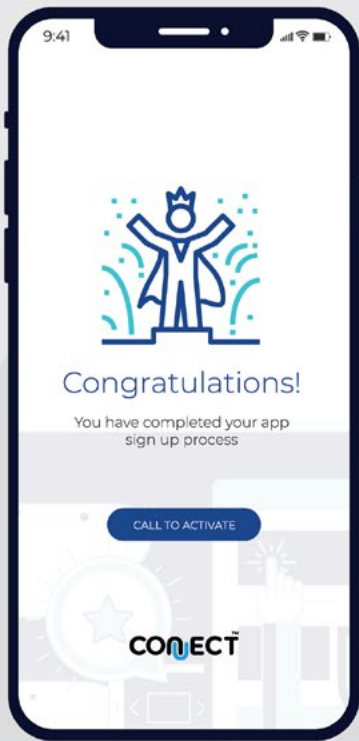
- Total ATM= 295 positioning 5th in Bangladesh
- Collection Booth/Speed Center=14
- Sub-branches=10
- CDM = 3
- Total Mobile Banking Customer=2,06,255 (in 2018 the number was 1,17,311)
- Total JBL Sure Cash Mobile banking account 75,000
- 34 schools/ educational Institute for collecting tuition fees under JBL Sure Cash mobile banking.
- ATM fund transfer (inter/Intra bank) NPSB channel
- CC camera has been installed in all the ATM machines to prevent fraud attempts.
- In order to prevent skimming and fraudulent incidents we implemented the latest anti-skimming technology and PIN shield in the ATMs.
- Moreover, ATMs VISA (EMV)" compliant work is on final process.

## JAMUNA BANK MOBILE BANKING APPLICATION

### JUSTPAY:

**JUSTPAY** is a financial application offered by Jamuna Bank which helps you fulfil your banking needs anywhere, anytime! This application helps you to manage your fund effortlessly. Using JUSTPAY app you can simply track your transaction history, see all your JBL accounts in detail, instantly move or transfer your money to desired account, pay bills in a moment, set up a payment instruction or standing order. This quick & easy access to your bank

account will let you track your daily expenditures and let you stay in control of your finances. This application also has state-of-the art security feature such as two factor authentication using OTP



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**CONNECT**



জাস্ট-পে অ্যাপটি ডাউনলোড করার প্রক্রিয়া / নিয়মাবলী:

- অ্যান্ড্রয়েড অথবা আইওএস ডিভাইসে জাস্ট-পে অ্যাপ ডাউনলোড করতে হোম স্ক্রিন থেকে গুগল প্লে অথবা অ্যাপ স্টোর আইকনে ট্যাপ করুন। এক্ষেত্রে অ্যান্ড্রয়েড ওএস ভার্সন ৪.৪ বা তার উপরে হতে হবে।
- গুগল প্লে-এর সার্চ বারে বা অ্যাপ স্টোর-এর সার্চ অপশনে যেয়ে সার্চ বারে টাইপ করুন "JustPay" এবং সেখান থেকে জাস্ট-পে অ্যাপটি ডাউনলোড করুন।
- অ্যাপটি আপনার মোবাইলে ইন্সটল হওয়ার পর, জাস্ট-পে অ্যাপ আইকনে ট্যাপ করে অ্যাপটি ওপেন করুন এবং ব্যবহার করুন।

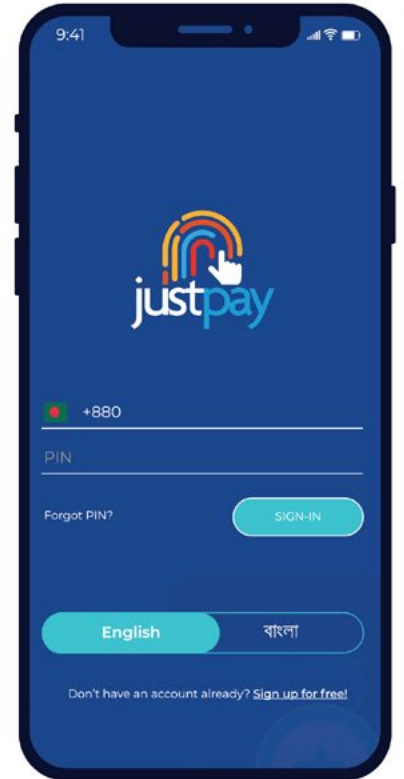
এখনই  
ডাউনলোড  
করুন!



QR কোডটি স্ক্যান করে  
অ্যাপটি ডাউনলোড করুন

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বিকল্প অসংকটে ক্যাশ আউট করতে  
সমর্থন-সেবা। অকণী পরোক্ষভাবে একটি  
আউট অব অফিস সার্ভিস, আপনাকে সহায়তা করে।

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**১০০ টাকা হতে ২.৫ লক্ষ টাকা**  
দ্রুতগতির করুন আসতিপে-এর মাধ্যমে.....

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Jamuna Bank SMS Banking:

We continuously taking various initiatives to enroll our customers to green services. SMS Banking: Jamuna Bank’s SMS Banking is a service that allows customers to access their account information via any mobile phone. Through Jamuna Bank SMS Banking, a Jamuna Bank account holder can access his/her account’s latest information such as account balance, the last few transactions and a range of other financial information by typing a pre-defined key letter.

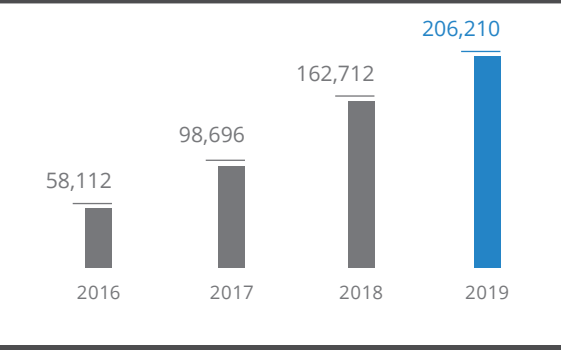
SMS Banking:

- Account Balance Inquiry
- Mini Statement of Account
- Mobile Recharge/Top Up/Post-paid Mobile Bill payment
- Fund Transfer/request/send money (within the bank accounts)
- The subscriber will get transaction alert or notification

Jamuna Bank Surecash:

Jamuna Bank- Sure Cash is the leading payment platform for mobile phone users in Bangladesh.

MOBILE BANKING CUSTOMER

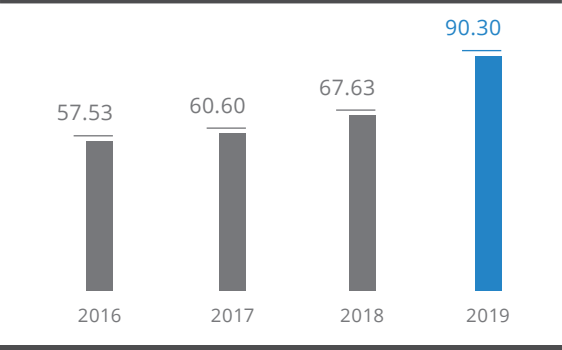


Using this platform, a customer can make various payments such as education fees, utility bills, online purchase and personal remittance using own phone. Currently Sure Cash is working with 6 local banks. The service works with 200 payment partners and more than 33000 retail agents.

Future Drives:

- Introduction of Contactless/NFC Credit Cards.
- Introduction of NFC VISA Signature Credit Card
- ATM fund transfer (inter/Intra bank) NPSB channel
- Utility bills payment through ATM/ Banks App
- Email alert for Credit Card transactions.
- Merchant payment through Banks App
- Expand Jamuna Bank Speed & ATM network
- VISA QR implementation
- Introduce international debit card.
- Image messaging through Viber to JBL card users.
- Notification to worldwide remittance sender

Income (mn)





## OUR GLOBAL TRADE SERVICES

Facilitating Global Trade is one of the core activities of the bank. Over the last few years, the global trade financing of Jamuna Bank Limited (JBL) has gained a stable expansion. The resilience and dedication of JBL team has been ensuring continued growth of the Bank in line with the rising economy of the country. JBL serves its Global Trade and Foreign Exchange clients through countrywide 141 branches - 21 dedicated Authorised Dealer (AD) branches and 120 other branches supported by centralized Trade Finance Processing Centre (TFPC). International Division (Financial Institutions) at Head Office looks after the Policy Guideline and overall operation of Global Trade & Foreign Exchange Business of the Bank.

### Global Correspondent Network & Nostro Relationship

Jamuna Bank Limited always strives to enhance and expand foreign correspondent relationship- RMA to facilitate global trade business of the Bank. As such, JBL's correspondent network is spread at important financial centers and business hubs all over the world, and has contributed towards expansion of the Bank's foreign trade business. Currently, the Bank is maintaining RMA with top rated 318 banks covering 76 countries at 850 locations. Furthermore, as part of continuous endeavor to expand the correspondent network, International Division has been continuously establishing RMA with banks around the globe as and when required. International Division facilitates foreign trade business globally through establishing RMA, LC Advising, arranging UPAS facility, Confirmation & Discounting/ Negotiating and Collection of Export Bills, FC Term Loan, Refinancing, Sourcing of FC funds, Bank Guarantee, Trade Payment Settlement, Foreign Exchange Services (e.g. commercial remittances, private remittances, travel expenses, payment of fees for tuition, exam, immigration etc.) and any other banking needs / services.

In order to facilitate the foreign exchange transactions, Jamuna Bank Limited maintains 20 Nostro accounts in the most popular currencies e.g. US Dollar, EURO, Pound Sterling, Japanese Yen, Swiss Franc, Saudi Riyal, AED and ACUD with reputable foreign banks at commercially key locations.

### Credit Line

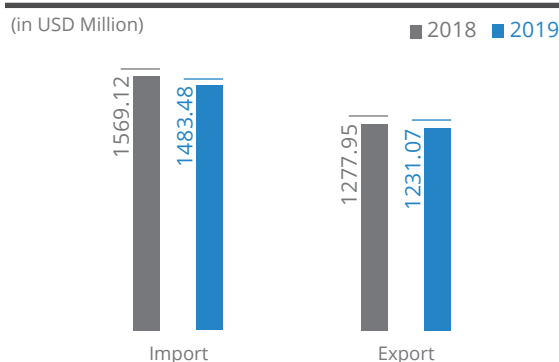
The bank maintains substantial credit lines with globally recognized multinational banks and

financial institutions for adding confirmation of LCs, discounting of bills, arranging UPAS facility refinancing and sourcing of FC funds as and when required.

Confirmation & Discounting of LCs are vital to the Bank's Foreign Exchange business. In 2019, International Division has arranged 210.08% more Confirmation & Discounting of LCs from Correspondent Banks than that of previous year. Confirmation & Discounting of LCs arranged this year through our Correspondents and OBU was USD 695.57 million which is 68.35% of our total. Sight & Deferred Payment LCs. We have been enjoying credit guarantee facility & revolving credit facility from Asian Development Bank (ADB) that has enabled us to route confirmed LCs to most banks.

### Export-Import Business

JBL has been showing consistent growth in both of its import and export business. However, in 2019, Import slightly contracted to USD 1,483.48 million registering a downward growth of 5.46% as compared to USD 1,569.12 million in 2018. Global unrest, instability in Middle East and trade-war played an important role in bringing down the import value. Import of capital machinery and mechanical appliances, electrical equipment and parts thereof, Wheat, Edible Oil, Sugar, Raw Cotton, Fabrics, Synthetic/ Mixed Yarn, Chemical products, Scrap Vessel etc. were the major items/ commodities imported through our Bank.



Aggregate exports slightly dropped to USD 1,231.07 million in 2019 from USD 1,277.95 million in 2018 registering a downward growth of 3.67%. Global unrest, instability in Middle East and trade-war similarly played a pivotal role in bringing down the export value. Readymade garments continued to occupy an overwhelming share of the bank's export basket. Export of Jute Yarn, Fabric (woven), Clothing, Accessories, Pet Bottle, Leather (crust & finished), bicycle, Agro-processed products etc. were the major items/commodities.

## Centralization of Global Trade Finance

The centralization of our trade services is one step forward to the bank's commitment to create true customer's value and provide seamless services to its customers as well as to strengthen our compliance culture. Presently, Trade Finance Processing Centers (TFPCs) processes and manages the foreign trade business of non-AD branches centrally in such a way that the branches and their customers do not feel any remoteness. All statements are generated centrally to comply with the compliance of internal and external authorities. Our TFPCs are equipped with a talented and experienced team and performing in a cost effective and environment friendly way by reducing turn around time, resources and labours to achieve its corporate goal.

The business volume of many Non-AD branches has increased robustly with active support of TFPC. In 2019, TFPCs' import and export reached to USD 239.22 million and USD 117.93 million registering a growth of 24.15% and 0.71% over 2018 respectively.

## Offshore Banking Business by OBU

Jamuna Bank Limited established Offshore Banking Unit (OBU) with a view to catering the banking needs of non-resident customers in EPZs, PEPZs, EZs, High-Tech Parks and abroad. Over time, it has extended financing facilities to the local customers as well. In 2019, total transaction covered by OBU, in the form of Discounting, Term Loan and LDBP has been USD 162.06 million which is 0.07% higher than that of 2018. The Bank is offering Mid and Long Term financing facilities in Foreign Currency (FCY) at a lower rate of interest to its prime customers through OBU as well.

Off-shore Banking Unit has secured a profit of USD 1.88 million in 2019 which is 43.51% higher than that of 2018. OBU intends to increase its client base as well as engage into different derivatives.

## SWIFT Network

Jamuna Bank Limited joined SWIFT ALLIANCE in 2003, which is recognized globally as the most effective network for fastest, reliable and secured

financial transactions worldwide. Currently, the Bank uses web based centralized application, SWIFT Alliance Web Platform (AWP) and all AD branches, TFPCs & OBU have access to a wider range of functionalities with uninterrupted, real time communication infrastructure connecting more than 11,000 banking and securities organisations, market infrastructures and corporate customers in more than 200 countries and territories. Moreover, Jamuna Bank Limited has implemented SWIFT 7.3.50 Migration for ensuring uninterrupted & secured SWIFT services. Bottomline Technologies Pte. Ltd. (Singapore), has been appointed as our SWIFT Service Bureau to provide service as systems integrator, solutions provider with improved technology. We have been using KYC Registry as developed by SWIFT community to overcome KYC challenges by holding information about institutions. The Registry provides a standardized set of data and supporting documentation relevant to KYC and Customer Due Diligence (CDD) requirements. SWIFT Sanction Screening software has been installed to reduce risks and comply with various local and international Sanctions.

## Policy Guideline, Supervision, Monitoring & Reporting of FX Transactions

International Division defines the extent and manner of Foreign Exchange Transactions in light of circulars issued by the Central Bank and other regulatory authorities as well as on its own maintaining the best interest of the bank. It supervises the branches, TFPCs & OBU in their day to day FX transactions, monitors to ensure compliance and also looks after all sorts of regulatory reporting related to Global Trade & Foreign Exchange transactions of the Bank. It aims at ensuring compliance and regularity of reporting to the central bank and other regulatory bodies.

Jamuna Bank Limited adheres to the highest level of integrity, efficiency and caution in providing value added services to its customers, keeping pace with the changing trends in Global Trade Services, thereby creating an ongoing relationship of trust and confidence in all their dealings with the Bank.

## ANTI-MONEY LAUNDERING ACTIVITIES

Money Laundering and terrorist financing have a major impact on a country's economy as a whole, impeding the social, economic, political and cultural development of societies worldwide. Both money laundering and terrorist financing can weaken individual financial institution and they are also a threat to a country's overall financial sector reputation. Combating money laundering and terrorist financing is, therefore, a key element in promoting a strong, sound and stable financial sector.

Bangladesh is fully committed to remain at the forefront of global efforts to fight against money laundering and terrorist financing. In line with international standards and initiatives, Bangladesh has passed the Money Laundering Prevention Act (MLPA), 2012 and Money Laundering Prevention Rules, 2019, as well as the Anti-terrorism Act (ATA), 2009 and Anti-terrorism Rules, 2013 to stringent punishments for the offence. Jamuna Bank Limited is also committed to the effective implementation of the internationally accepted 40 recommendations as because Bangladesh is a member country of the Asia Pacific Group (APG) on money laundering and terrorist financing.

AML/CFT program of the Jamuna Bank Limited is formulated and directed by the Top Management of the Bank. The program includes sound ML/TF risk management, which are as follows:

- Assessment, understanding, management and mitigation of risks
- Customer acceptance policy
- Customer and beneficial owner identification, verification, sanction screening and risk profiling
- Ongoing monitoring of transaction/KYC
- Management information
- Reporting of suspicious transaction

Considering the size and range of activities, variability of situation, nature of operations and degree of ML & TF risk Jamuna Bank Limited has taken following measures to comply and ensure effective implementation of regulatory directives, guidance notes and instructions:

- Introducing of risk-based approach (risk register) at branch level
- Implementation of real-time automated name screening solution for sanction screening
- Implementation of negative/adverse news screening solution at head office level
- Introducing of automated National ID verification tool for customer identification
- Implementation of automated risk profiling system in CBS
- Implementation of automated transaction profile monitoring system
- Analyzing of CTR for identification of unusual transaction
- Implementation of automated vassal tracking solution to monitor cross border business

Intends of Jamuna Bank Limited is to uphold the national, international standards, legislations and recommendations. We have been examining our Anti Money Laundering strategies, goals and objectives on an ongoing basis and maintain an effective Anti Money Laundering program for the Bank's business that reflects the best practices for diversified global financial services. Management of Jamuna Bank Limited is crave to introduce a robust automated transaction monitoring system to reduce trade based money laundering and credit backed money laundering risk as well as to establish a general framework for the fight against money laundering and terrorist financing.

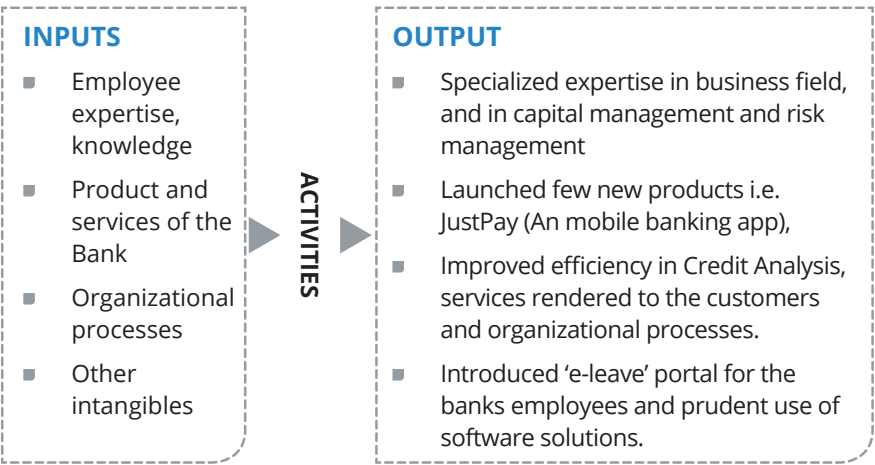
In this regard Management has nominated BAMLCO for each branch with assigning clear responsibilities and advised them to discharge their day-to-day business activities in conformity with the prevailing law, rules and regulatory directives. Management also nominated experienced bankers as DCAMLCO and CAMLCO at Head Office level with sufficient authority to monitor branch performance and to uphold overall AML compliance level of the bank.

SDG Relevance



INTELLECTUAL CAPITAL:

Intellectual capital is considered an asset, and can broadly be defined as the collection of all informational resources a company has at its disposal that can be used to drive profits, gain new customers, create new products or otherwise improve the business. It is the sum of employee expertise, organizational processes, and other intangibles that contribute to a company's bottom line.



At Jamuna Bank this capital is enhanced through the value created by organizational intangibles. We are committed to learning and service excellence. During our glorious 19 years of journey, we have collaborated with employees to build a massive pool of expertise and experience which is a key component of JBL's intellectual capital. This pool of knowledge consists of specialized expertise in business field, and in capital management and risk management.

Material Aspects	Matters for Stakeholders	Highlights
Software (procured and in-house developed software)	S, C, SS, CG	Jamuna Bank is committed to offer innovative, robust, secure and flexible solutions to empowered customer by giving a new banking idea.
Knowledge	S, C, CG	During our glorious 19 years of journey, we have collaborated with employees to build a massive pool of expertise and experience which is a key component of JBL's intellectual capital. This pool of knowledge consists of specialized expertise in business field, and in capital management and risk management
Research & Development	S, C, CG, L, R	We are continuously working in innovating new products considering the need of our clients based on market research.

S= Shareholders; C=Customers; SS=Service Providers & Suppliers; CG=Colleagues; L= Local Communities; R=Regulators; O=Others

Software:

We have introduced JustPay mobile banking service. At present we are changing our online Core Banking Software (CBS) with a foreign Core Banking Software (CBS), which will be more robust to provide better services to our clients. We are also ready for launch of BACH-2 for next generation clearing. We also have introduced the following services for convenience of our clients: -



- Bill Collection for Titas.
- Bill Collection for DPDC.
- Cash management of BKash.
- Automated Credit Card Bill payments for the clients.

To update the infrastructure of ICT operation, the bank has implemented the followings: -

- Microsoft exchange 2016 for with backup mail server.
- System center configuration manager.
- Mail store Archiving.
- Active Directory for DC & DRS redundant.
- Redundant Application server.
- Implement Microsoft Hyper-V virtualization.
- HP 3par storage implementation.
- Swift server implementation & configuration.
- HPUX-11iv3 implemented.
- VMware implemented.
- Oracle 12c implemented.

To provide secured online banking operation and minimize the risk of cyber threat, the bank has implemented the followings -

- Mail filtering to reduce mail-based cyber threat.
- Next Generation Firewall for mitigating internet threat.

- Wild Fire Sand Boxing solution for advance persistent threat analysis.
- Anti-Malware for servers and end point work stations
- Intrusion Detection System (Damballa) for true positive malware detection.

### Knowledge:

We know however that knowledge gained is only as valuable as its effect and influence on the work we do. At JBL we endeavor to document and share information in as many ways as possible to maximize the value of this most important element. Knowledge sharing culture, extensive training and human capital management tools contribute to how we manage and exploit knowledge. We believe that knowledge used and shared also depends on the unspoken norms of behavior that constitute JBL's culture. It is these norms and our healthy working environment which shape our employees' interaction with customers, colleagues and other stakeholders. Besides, our competitive strategy and differentiation have been leading facilitators to the creation of value in the form of Intellectual Capital.

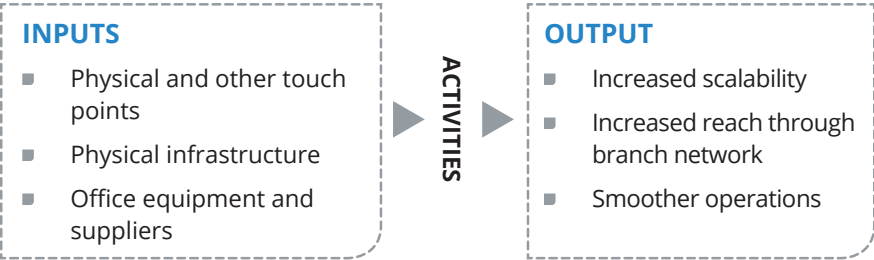
### Research and Development:

We are continuously working in innovating new products considering the need of our clients. In this regard we try to identify the demands through market research. Existing process and technology are constantly reviewed to find scopes of improvement.



## MANUFACTURED CAPITAL:

Our manufactured capital consists of all the business structure ranging from our branches, sub-branches, speed centers and operational processes, network and IT infrastructure. Jamuna bank is focusing in strengthening infrastructure of the bank in order to support current business activities and also meet future challenges. The bank will continuously invest in technology with the objective of delivering services to the customer through technology. Further, the Bank is moving to its new Head Office at Jamuna Bank Tower, Plot-14, Block-CWS(C), Bir Uttam AK Khandakar Road, Gulshan Model Town, Dhaka which covers the state of art work environment in line with industry standards.

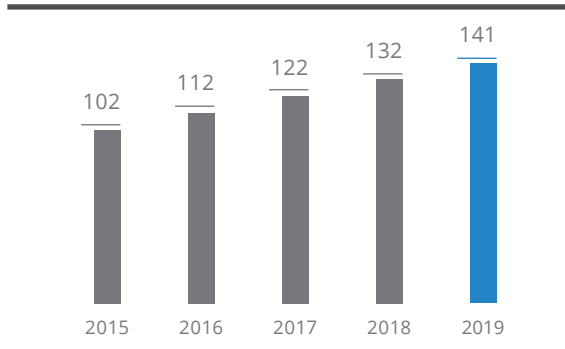
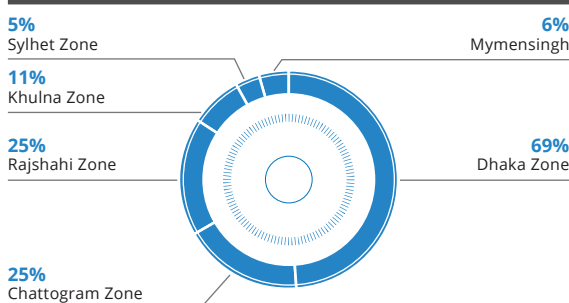


Material Aspects	Matters for Stakeholders	Highlights
Accessibility network. i.e branches, sub-branches, speed centers, ATMS	S, C, CG, L	Jamuna Bank offers both conventional and Islamic banking through designated 141 branches, 10 sub-branches and 14 collection booth/speed centers and 295 ATMS throughout the Country.
IT network and IT infrastructure	S, L, CG, R	All Bank's branches are fully automated and under online operation along with several services. We are providing a broad line of services to our valued clients like Online Banking Operation and different Value Added Services (VAS) like SWIFT, ATM Operation, National Payment Switch, VISA Card, Mobile Financial Service (MFS), SMS Banking, Internet Banking service, BACH & EFTN, Trade Finance Processing Center (TFPC), RTGS & different types of utility bill collection like WASA, DPDC, BKash etc. in highly secured manner.
Economies of scale	S, CG	By investing in manufactured capital, we are increasing our economies of scale, in the context of producing banking services – such as business loans, auto loans, and checking accounts at lower cost.

S= Shareholders; C=Customers; SS=Service Providers & Suppliers; CG=Colleagues; L= Local Communities; R=Regulators; O=Others

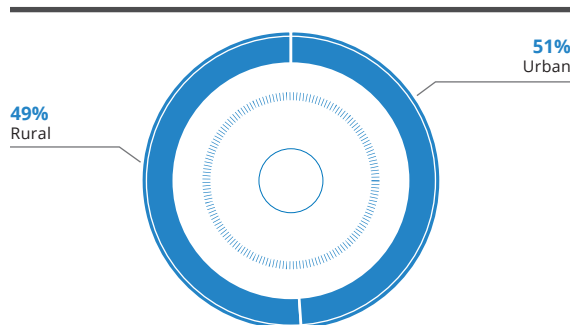
### Accessibility network:

Currently, Jamuna Bank offers both conventional and Islamic banking through designated 141 branches, 10 sub-branches and 14 collection booth/speed centers and 295 ATMS throughout the Country considering the need of the customer and cost effectiveness in mind. We also maintain virtual presence through our web site (<https://www.jamunabankbd.com>).

**No. of Branches****Zone wise concentration of Branches 2019****IT network and IT Infrastructure:**

IT network and IT Infrastructure helps banks to improve the efficiency and effectiveness of services offered to customers, and enhances business processes, managerial decision making, and workgroup collaborations, which strengthens their competitive positions in rapidly changing and emerging economies. Since starting of Jamuna bank in the year 2001, ICT Division is working on the Automation of Jamuna Bank Limited and implementing latest technologies. Now at the end of year - 2019 the total No. of branch stands at 141 and all these branches are fully automated and under online operation along with several services. We are providing a broad line of services to our valued clients like Online Banking Operation and different Value Added Services (VAS) like SWIFT, ATM Operation, National Payment Switch, VISA Card, Mobile Financial Service (MFS), SMS Banking, Internet Banking service, BACH & EFTN, Trade Finance Processing Center (TFPC), RTGS & different types of utility bill collection like WASA, DPDC, BKash etc. in highly secured manner.

In 2019 we have introduced JustPay mobile banking service. At present we are changing our online Core Banking Software (CBS) with a foreign Core Banking Software (CBS), which will be more robust to provide better services to our clients. We are also ready for launch of BACH-2 for next generation clearing. We also have introduced the

**% of Urban & Rural Branches**

following services for convenience of our clients: -

- Bill Collection for Titas.
- Bill Collection for DPDC.
- Cash management of BKash.
- Automated Credit Card Bill payments for the clients.

To update the infrastructure of ICT operation, the bank has implemented the followings: -

- International Payment Gateway establishment for real time foreign remittance transaction.
- International Core Banking System (TCS BaNCS) infrastructure readiness for new Core Banking System.
- Mobile Wallet service for utility payment, bKash transaction, Fund transfer, Credit card bill payment, etc.
- Cyber Threat infrastructure readiness to protect customer assets.
- Successful Migration of SWIFT infrastructure as per SWIFT security baseline from Xchanging Solutions Limited to Bottomline Technologies
- Various in house software developments like Bond Management System, Centralize Payroll System, etc.
- 295 ATMS network readiness for ensuring 24/7 ATM transaction.
- Ensure online transaction for valuable customer by establishment of Data Center, Disaster Recovery Site, branches and sub branches IT infrastructure.
- Microsoft exchange 2016 for with backup mail server.
- System center configuration manager.
- Mail store Archiving.
- Active Directory for DC & DRS redundant.
- Redundant Application server.
- Implement Microsoft Hyper-V virtualization.

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- Anti-Malware for servers and end point work stations
- Intrusion Detection System (Damballa) for true positive malware detection.

ICT Division always procures and implements state of art technologies to provide better services to our valued clients. JBL Branches have coverage of high-end NVR system for surveillance and monitoring, which can keep video footage up to one year.

### Major Financial Trends Impacting Banking

The four most transformational challenges and opportunities for the future of banking through the next 5 years include:

- **Response to customer needs.** Financial institutions need to shift from physical interactions to digital engagement. For banks and credit unions that digitize customer journeys, there can be a significant benefit in revenues, cost reductions and customer satisfaction.
- **Optimization of costs.** Because of the efficiencies of digital-only competition, banks

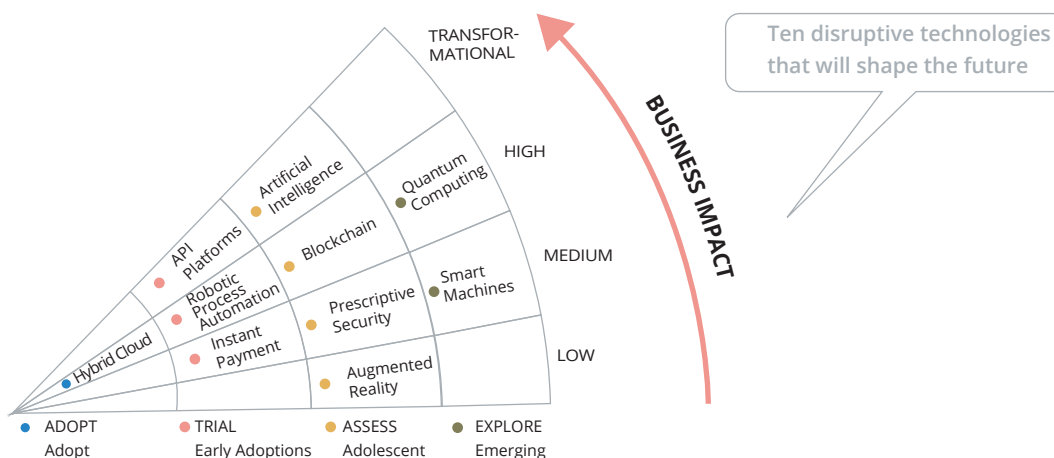
and credit unions will need to consider divesting from non-core operations and leveraging intelligent automation. In addition, organizations will need to reinvent back office processes and replace aging infrastructure.

- **Creation of new revenue streams.** Open banking and the use of APIs will open new opportunities for both cost reduction and revenue growth. As the banking ecosystem expands beyond traditional banking services, new products will be developed and segments served that will provide differentiated offerings and monetization opportunities.
- **Development of security and compliance systems.** Bank must have cyber security framework to maintain CIA (Confidentiality Integrity Availability) for customer data. Customer data becoming a 'product' for many financial institutions and can be misuse. Enhanced security and advanced insights (AI) will become a differentiator from both a compliance and customer trust perspective. This can lead to reduced costs and potential business growth.

### Technologies Shaping the Future of Banking

As opposed to technology taking a secondary position, supporting only the processing of transactions, future technologies will be more customer-centric and efficient, and provide more targeted, secure and intelligent solutions. With technology as the driving force in the future, organizations will be able to redefine themselves to be more competitive and responsive to marketplace needs.

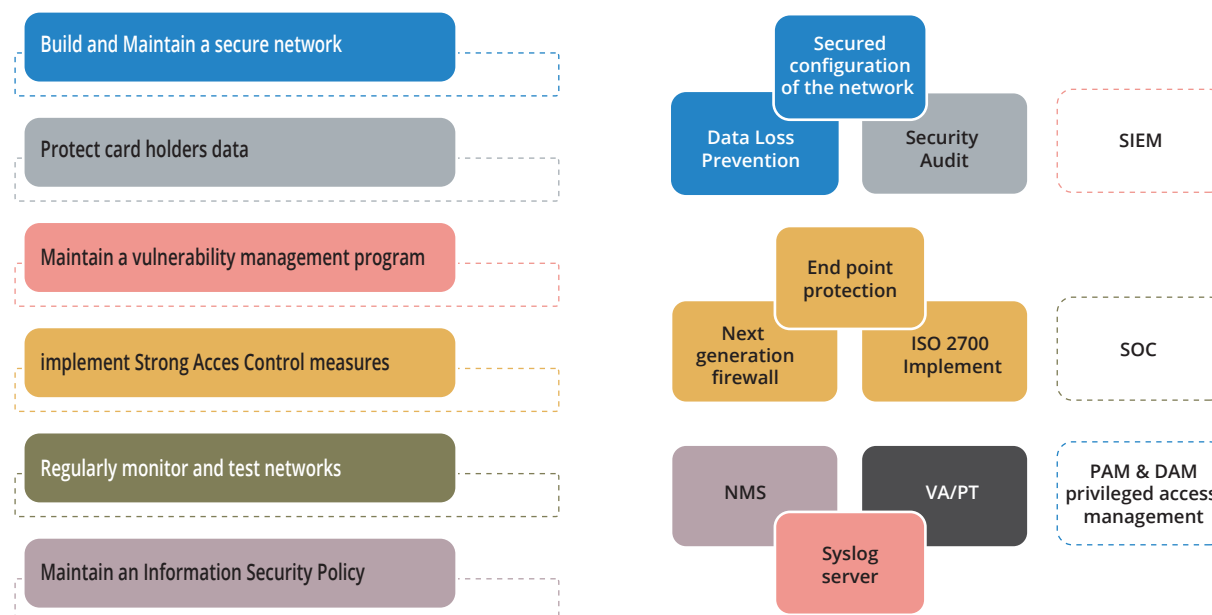
Global Banking Technology Radar that provides a perspective on the technologies anticipated over the next five years, the business impact of the technologies and the timing of integration.





## What Jamuna Bank Ltd ICT Division is planning to do for future tech banking:

### 1. Compliance and PCI-DSS



### 2. Innovative technology for Jamuna Bank Ltd.

Anytime anywhere banking is now the norm and Jamuna Bank committed to offer innovative, robust, secure and flexible solutions to empowered customer by giving a new banking idea.

Moreover, ICT Division of the bank periodically arranges training and awareness programs on ICT security and risk management. At present, we are working to make Jamuna Bank's IT capability compared to be one of the best in the banking industry of Bangladesh by taking more steps to adopt new technology and services for automation of the Bank in the years to come.

#### Economies of scale:

Banks are currently experiencing substantial competitive pressure domestically and internationally as a result of the global trend towards liberalizing financial services and increasing use of advanced technologies. In response to these competitive pressures, banks have attempted to adopt alternative strategies to reduce their production costs by exploiting economies of scale and scope. By investing in manufactured capital, we are increasing our economies of scale, in the context of producing banking services – such as business loans, auto loans, and checking accounts at lower cost. Consequent to above initiatives the total amount invested in the Manufactured Capital of the Bank which are represented in the form of Fixed Assets stood at BDT 3,498,349,014 as on 31 December 2019.

# INTERNAL CONTROL & COMPLIANCE OF THE BANK

## Review of Internal Control System:

Jamuna Bank Limited has established an effective organizational structure to maintain strong internal control culture by properly complying with Bangladesh Bank Guidelines and implementing JBL ICC policy through the resources of the ICC Division.

## Control Environment:

The control environment is the foundation on which an effective system of internal control is built and operated in an organization that strives to (1) achieve its strategic objectives, (2) provide reliable financial reporting to internal and external stakeholders, (3) operate its business efficiently and effectively, (4) comply with all applicable laws & regulations, and (5) safeguard its assets. Control environment of JBL has been designed to protect the interest of all stakeholders of the Bank in the best possible way.

## Risk Management:

As Board of Directors, its Executive Committee, Audit Committee, Risk Management Committee, Management Committees, Management Units keep constant involvement in risk management, the ICC Division contributes to make the job more effective and successful. This Division independently verifies that all the Branches/Divisions are conducting their business in compliance with all approved risk management and internal control policies. If deviations are found, instructed for spot rectification and finally they are reported and got corrected to mitigate risk on a continuous basis. Thus, ICCD ensures the Board that the Bank is operating in compliance with all approved and established policies.

## Segregation of Duties:

Internal Control & Compliance Division (ICCD) of the Bank is comprised of 03(three) interrelated wings/units, namely i) Audit & Inspection Department, ii) Monitoring Department and iii) Compliance Department.

## Audit & Inspection Department:

This department conducts comprehensive/surprise/special/IS inspection on Branches and different Divisions/Units of Head Office in line with the yearly audit plan as approved by Audit Committee of the Board of Directors. The division

has already chalked out the Audit Plan for the year 2020 covering all the Branches and Divisions of the Bank as per ICC guidelines of Bangladesh Bank.

## Monitoring Department:

It monitors and reviews the operational performance of various Branches like off-site supervision through Quarterly Operation Reports (QORs), Loan Documentation Checklists (LDCs), Departmental Control Function Checklists (DCFCLs), etc. as part of their off-site supervision activities. If any major deviation is found, this Department recommends to the Head of ICCD for sending inspection team to the concerned Branch for thorough review. Besides, they prepare Memo of Annual Health Report of the Bank for the Audit Committee of the Board and subsequently, communicate their instructions to the Branches/Divisions for prompt implementation.

## Compliance Department:

The primary responsibility of this Department is to ensure full compliance of the regulatory requirements including directives of Bangladesh Bank, National Board of Revenue (NBR), Bangladesh Securities & Exchange Commission (BSEC), Registrar of Joint Stock Companies & Firms (RJSC), Ministry of Finance, External Audit etc. having significant impact on the bank's business. Compliance is a continuous process. For this, our control system has been designed in such a way that compliance with all the relevant requirements is maintained in each activity of the Bank. The Board of Directors and the Senior Management of the Bank have developed a high ethical and moral standard to ensure strong compliance culture.

## Accounting Information and Reconciliation:

A proper system and environment has been established in the Bank to provide accurate and updated accounting information and proper reconciliation of accounts on timely basis.

## IT security:

IT security is the protection of information systems from theft or damage to the hardware, the software, and to the information on them, as well as from disruption or misdirection of the services they provide. It includes controlling physical access to the hardware, as well as protecting against harm that may come via network access, data and code injection, and due to malpractice by operators, whether intentional, accidental, or due to them being tricked into deviating from secure procedures. Henceforth audit plan is prepared for conducting IS related inspection for all the Branches at the Bank due to safeguard the IT security.

IT security is composed of computer security & Network security. At present scenario most of the crime occurred through the Network. Network security management includes access rights, end point security, firewalls, intrusion prevention/detection, network access control, security monitoring and wireless security. Jamuna Bank Management is very much concerned regarding the IT security and has taken all kinds of initiative as per ICT security guide line of the regulator.

Jamuna Bank Limited started its Banking operation since June 2001 with the Core Banking Solution (CBS) called "Flora Bank". Till date this software is providing all sorts of banking services to the valued clients of the Bank. In the CBS – the User security is being maintained in compliance with the ICT security guide line of the regulator. Now the Bank is trying to change the Core Banking software shortly and conversion is going on rapidly.

JBL has the ATM services network having 295 Nos. of own ATMs. JBL has deployed the enterprise security

solution for the Data and information security of the Bank. We have the real time replication system to maintain Data redundancy to mitigate the Data loss risk. We have a Disaster Recovery site (DRS) to ensure the banking operation at the time of any failure of the main Data Center (DC).

#### **Self-Assessment/Monitoring:**

While conducting comprehensive/surprise/special/IS inspection on different Branches, the Audit & Inspection Department evaluates, assesses and gives risk rating of the branches in the reports and submits to the Audit Committee of the Board for their further evaluation and recommendation.

Furthermore, according to the provision of DOS circular letter no.17 dated 07 November 2012 & DOS circular letter no.10 dated 09 May 2017 of Bangladesh Bank, JBL has started its self-assessment (on the effectiveness of anti-fraud internal controls) activities to report to Bangladesh Bank timely.

### SDG Relevance

1 NO POVERTY



3 GOOD HEALTH AND WELL-BEING



4 QUALITY EDUCATION



6 CLEAN WATER AND SANITATION



8 DECENT WORK AND ECONOMIC GROWTH



9 INDUSTRY, INNOVATION AND INFRASTRUCTURE



10 REDUCED INEQUALITIES

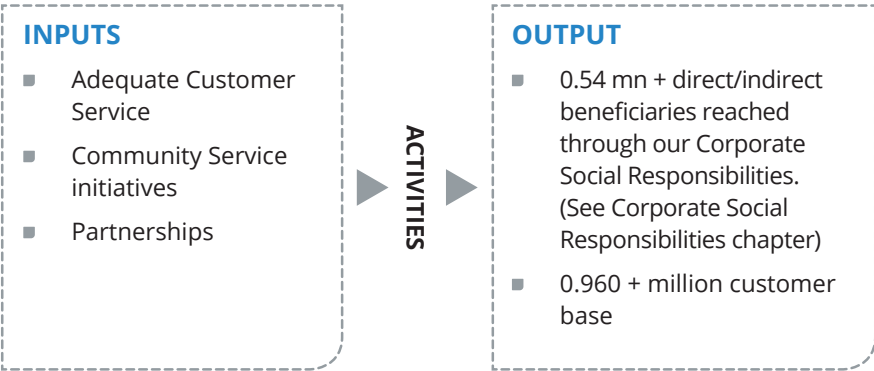


12 RESPONSIBLE CONSUMPTION AND PRODUCTION



## SOCIAL AND RELATIONSHIP CAPITAL

Social and Relationship Capital consists of intangibles (shared values, commitments and knowledge) that form the basis of the reputation and trust that we have developed. This Capital reflect our citizenship and the strong relationship we have with all our stakeholders, including the communities we live in, as we recognize the important role that banks play in building a strong and thriving nation.



Material Aspects	Matters for Stakeholders	Highlights
Customer Service Assurance	C, CG	Providing quality product/service that meets absolute needs of the customer.
Stakeholder identification and Engagement	S, C, SS, R, CG, L, O	We have formulated strategies that complement our business model with the value creation process that ensures stakeholders' expectation.
Corporate Social Responsibility	L, R, O	Jamuna Bank Foundation (JBF), a philanthropic organization of Jamuna Bank Limited, has been playing pioneer role in the CSR activities since its inception in the year-2007. Over the past 13(thirteen) years, Jamuna Bank Foundation (JBF) went ahead with its unwavering commitment to improve lives of the underprivileged poor and destitute. It also provides support in the education, health and well-being, environmental management besides patronizing sports, art & culture, disaster management etc. to ensure economic development of the Country. (See CSR chapter)

S= Shareholders; C=Customers; SS=Service Providers & Suppliers; CG=Colleagues; L= Local Communities; R=Regulators; O=Others





## Customer Service Assurance




Customers, and other interactions with them, have a strong influence on sustaining and enhancing Jamuna Bank's Social & relationship capital. We spreading the geographical boundaries through opening more branches/sub-branches/Collection booth/speed centers. We believe that the new business environment requires companies to shift from being product-centric to being customer-centric. Our branch networks and SME centers make up one of the largest, most modern banking networks in Bangladesh. We are also renovating our service suits to cater the diversified needs of our customers and continuously innovating our products and operational processes to meet our customer requirements in the most efficient manner.

## Stakeholder Engagement


Stakeholder relationships are of the utmost priority at the Bank. Our vision and strategy is shaped by evolving stakeholder preferences and requirements. Over the years, we have developed various formal and informal engagement

mechanisms to provide active communication pathways and channels. These aid our stakeholders to find a forum to express their expectations and concerns. Stakeholder relationships are of the utmost priority at the Bank. Our vision and strategy is shaped by evolving stakeholder preferences and requirements. Over the years, we have developed various formal and informal engagement mechanisms to provide active communication pathways and channels. These aid our stakeholders to find a forum to express their expectations and concerns. The channels of communication are customised for each individual stakeholder group based on considerations like individual stakeholder profiling and ease of engagement. They are also supplemented by a host of initiatives to proactively assess the feedback at multiple levels within the Bank. The analysis delivers actionable insights and differentiated understanding, helping us to devise a more streamlined and concentrated strategy to meet stakeholder expectations. The stakeholder engagement map presented below provides an overview of our continual efforts towards proactively engaging with key stakeholder groups:

Stakeholder group	Mode of engagement	Engagement frequency	Key engagement topics	Performance figures 2019
 Customers	One to one meetings, group meetings, surveys, e-mails, seminars, interaction programs, website, blogs and social media, grievance redressal mechanism.	Ongoing	Feedback on products and services, financial literacy, customer  Ongoing satisfaction, product development and design, brand communication, grievance redressal.	<ul style="list-style-type: none"> <li>961,670 million Customer Base</li> <li>Loan portfolio increased by 7.18% in the year 2019.</li> <li>Deposit portfolio increased by 7.70% in the year 2019.</li> <li>0.50 million (estimated) page views for www.jamunabank.com.bd</li> <li>45% of customer query resolution within 24 hours</li> <li>At Branch Level "Customer meeting" Frequently conducted.</li> </ul>
 Employee	One-to-one meetings, group meetings, intranet, e-mails, training programs, leadership development programs, performance discussion,	Ongoing	The Bank's vision and values, ethics and compliance, risk management, product design, market practices, competency building,  safety and security, health and wellbeing,	<ul style="list-style-type: none"> <li>3049 employees</li> <li>65 training Program</li> <li>BDT 5.48 million investments in training.</li> <li>65 branches have been awarded with "Chairman Award-2109" at 'Annual Business Conference' for their outstanding performance.</li> <li>Card and ADC division, treasury division and off-share banking unit have been awarded with "Chairman Award-2019".</li> </ul>

Stakeholder group	Mode of engagement	Engagement frequency	Key engagement topics	Performance figures 2019
	rewards and recognition programs, collaborative projects, satisfaction surveys, Town hall and Open House discussions, grievance redressal mechanism.		work-life balance, employee benefits, employee engagement activities, grievance redressal.	<ul style="list-style-type: none"> <li>Employee leave portal has been introduced for maintaining employee leave record</li> <li>providing a competitive pay package to the employees</li> <li>formulated standard work policy for our employees</li> <li>Offering a happy work place environment</li> </ul>
 Regulator	One-to-one meetings, group meetings, e-mails, letters	Ongoing	Compliance, policy matters, risk management in terms of compliance to regulatory and voluntary guidelines, regulatory filings and reports, industry perspectives, collaboration for Government initiatives.	Regular coordination with Bangladesh Bank, Bangladesh Securities and Exchange Commissions (BSEC), Registrar of Joint Stock Companies and Firms (RJSC), DSE & CSE
 Shareholder and investor	Annual General Meetings, website, e-mails, annual reports etc.	Ongoing	Financial results, business strategies, shareholder returns, investor grievance redressal	<ul style="list-style-type: none"> <li>Total number of shareholders then 22000</li> <li>EPS: BDT 3.48</li> <li>Dividend:15%</li> <li>185 shareholder queries received and resolved</li> <li>207 shareholder attendees at 18th Annual General Meeting</li> </ul>
 Communities	One-to-one meetings, group meetings, focused group discussion, letters, e-mails, trainings/ workshops, website,	Ongoing and need based	To improve lives of the underprivileged poor and destitute people of the Country. We also providing support in the education, health and well-being, environmental management	<ul style="list-style-type: none"> <li>0.54 mn beneficiaries of Jamuna Bank Foundation (JBF)</li> <li>Spent total BDT 10.98 crore in various sector for the well being of the society in the year 2019.</li> <li>Currently 467 no. underprivileged, disabled but meritorious students are getting scholarship under JBF Scholarship program.</li> <li>204 students have completed Professional Office Management Course from Jamuna Bank Institute of ICT.</li> </ul>

Stakeholder group	Mode of engagement	Engagement frequency	Key engagement topics	Performance figures 2019
			besides patronizing sports, art & culture, disaster management etc..	<ul style="list-style-type: none"> <li>Organized 13 free medical Camp with free medicine throughout the country &amp; at Bishwa Ijtema where 73,026 no. people were given free treatment with free medicine and 2277 people were selected for eye operation in the year 2019.</li> <li>Organized Free Plastic Surgery Camp in the year 2019 at Munshgonj General Hospital with the assistance of Dokters Van De Wereld (Mdm, Netherlands) where 161 patients were operated and more than 300 patients screened.</li> <li>Jamuna Bank Foundation organised a 4-day dengue eradication programme in the mosquito infested areas of the Dhaka city to destroy key mosquito breeding areas through spraying with insecticides and building awareness among the people of the capital.</li> <li>Over 2000 patients were taken dialysis services from the Jamuna Bank Foundation dialysis center.</li> <li>We are organizing voluntary blood donation program by the bank's executive, Officer and Staff every year, Qirat Competition on yearly basis.</li> <li>Providing relief to the affected and distressed people caused by natural calamity.</li> <li>Donated BDT6.00 crore to the Hon'ble Prime Minister's Relief fund for the year 2019 on different occasions.</li> <li>Organized seminar on Anti-drug and drug free society at Jessore, Bogura and Dhaka city</li> <li>Jamuna Bank took up the lead role in promoting cricket through sponsoring Dhaka Platoon at Bangabandhu BPL T20 league 2019-20.</li> <li>Handed over three buses to Biman Bangladesh Airlines for the Hajj pilgrims to travel from Ashkona Hajj camp to Hazrat Shahjalal International Airport for three months</li> <li>Donated 75,000 pcs blankets to Prime Minister's Relief fund and 54,325 pcs blankets were distributed among the</li> </ul>

Stakeholder group	Mode of engagement	Engagement frequency	Key engagement topics	Performance figures 2019
				<p>poor winter stricken people at different places of the Capital City</p> <ul style="list-style-type: none"> <li>Construction works of 2 storied building of a planned 10 storied building of Jamuna Bank Old Home at Mekail Nagar, Keraniganj is completed.</li> <li>About 500 children's participated in the Art Competition program organized by JBF this year.</li> <li>Planted over 1500 sapling throughout the country in the 2019.</li> <li>We also established <ul style="list-style-type: none"> <li>Free Primary School for the slum dwellers at Rayerbazar, Dhaka;</li> <li>Jamuna Bank BCS Nursing Computer Lab at Bangabandhu Sheikh Mujib Medical University;</li> <li>Jamuna Bank Badhir Computer Training Center at Bangladesh National Federation of the Deaf, Dhaka-1000;</li> <li>Vocational Training Center at Rayerbazar;</li> <li>Jamuna Bank DP Primary School at Atlapur, Rupgonj;</li> <li>Jamuna Bank Madrasa at Rayerbazar;</li> <li>23 nos. Old aged Holy Quarn Learning Centre and</li> <li>07 nos. Sewing machine training centers.</li> </ul> </li> </ul> <p>(for details please see CSR Chapter of this report)</p>
 Supplier and vendors	One-to-one meetings, group meetings, e-mails, letters.	Need based	Techno-commercial negotiations; product/- service cost, quality, delivery; service escalations etc.	45 supplier auctions conducted through Procurement Team

### Corporate Social Responsibility

Jamuna Bank Foundation (JBF), a philanthropic organization of Jamuna Bank Limited, has been playing pioneer role in the CSR activities since its inception in the year-2007. Over the past 13(thirteen)

years, Jamuna Bank Foundation (JBF) went ahead with its unwavering commitment to improve lives of the underprivileged poor and destitute. It also provides support in the education, health and well-being, environmental management besides patronizing



sports, art & culture, disaster management etc. to ensure economic development of the Country.

## EDUCATION

- Assisting 467 underprivileged and disabled but meritorious students under the JBF scholarship programme.
- About 204 students completed Professional Office Management Course from Jamuna Bank Institute of ICT
- Established
  - Free Primary School for the slum dwellers at Rayerbazar, Dhaka.
  - Jamuna Bank BCS Nursing Computer Lab.
  - Jamuna Bank Badhir Computer Training Center.
  - Vocational Training Center at Rayerbazar.
  - Jamuna Bank DP Primary School.
  - Jamuna Bank Madrasa at Rayerbazar.
  - 23 no. Old aged Holy Quarn Learning Centre.
  - 07 no. Sewing machine training centers for assisting unprivileged women of the society.
- Organizing Seminar yearly
  - on Anti-drug and drug free society
  - on the Independence Day
  - on “Momentous and Importance of International Mother Language Day” and
  - on importance of Holy Ramadan, Holy lives of the Prophets and Qirat Competition among the offspring of the Employees of Jamuna Bank

## HEALTH AND WELL-BEING

- Over 2000 patients have taken dialysis service from Jamuna Bank Foundation Kidney Dialysis Center upto this period.
- Organized a 12-Day long Free Plastic Surgery Camp in 2019 for the burnt people and the people suffering from cleft lips and palate at a free of cost at Munshgonj General Hospital with the assistance of Dokters Van De Wereld (Mdm, Netherlands) where 161 patients were operated and more than 300 patients screened at a free of cost in the Camp.
- Organized 13 free medical camp throughout the country in 2019 where 38711 no people were given free treatment with free medicine and 2277 people were selected for eye operation in 2019.

- 34,315 people were given free medical treatment with free medicine at Bishwa Ijtema in 2019.
- Over 50 bags blood donated by the employees of Jamuna Bank under Blood Donation program in 2019.
- Established Jamuna Bank After Care centre/ Rehabilitation Center at Mirpur.
- Construction works of Jamuna Bank Medical College and Hospital is ongoing.
- Establishment of Old Home for the neglected old aged persons.
- Construction works of Jamuna Bank Complex at Chand Uddayan, Mohammadpur, Dhaka in 10.00 katha land is completed and ready for inauguration

## ENVIRONMENTAL MANAGEMENT

- Planted about 1500 saplings throughout the country with the participation of our branch officials in the tree plantation program held on July 2019
- Organizing Art Competition on the occasion of Victory Day

## DISASTER MANAGEMENT

- Donated BDT6.00 crore to Prime Minister's Relief Fund to support the destitute people of the society.
- Construction works of 2 storied building (out of 10 storied) of Jamuna Bank Old home at Mekail Nagar, Keranigonj has been completed.
- Distributed relief among Rohingya refugees.
- Distributed relief among Flood afflicted families of Jorgas Bazar, Chilmari Bondor, Kurigram District.
- Donated 75,000 pcs blanket to the Prime Minister's Relief Fund in 2019,
- Distribution 54325 pcs of Blanket to the poor people to protect from cold in winter and
- Jamuna Bank took up the lead role in promoting cricket through sponsoring Dhaka Platoon at Bangabandhu BPL T20 league 2019-20.
- Established solar village at char Tertakia, P.S. Pakundia under Kishoregonj district
- Providing Financial Support to poor Freedom fighters, to poor people for treatment, educational purpose & to Government & Non-Government organization.

### SDG Relevance

6 CLEAN WATER AND SANITATION



7 AFFORDABLE AND CLEAN ENERGY



12 RESPONSIBLE CONSUMPTION AND PRODUCTION



13 CLIMATE ACTION



14 LIFE BELOW WATER

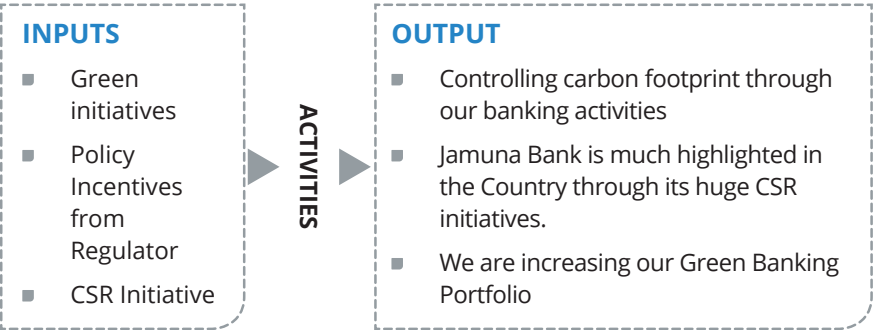


15 LIFE ON LAND



# NATURAL CAPITAL

Natural Capital is the term used to describe the value of the resources and flows of goods and services that ecosystems provide (e.g. water, climate regulation, and resources to produce food) which are essential for economic growth but have traditionally been undervalued or worse still, left unvalued. At Jamuna Bank, we are integrating natural capital considerations into our products and services.



Material Aspects	Matters for Stakeholders	Highlights
Control Carbon footprint	S, C, O	We are reducing of external carbon emission through our finance and internal carbon footprint. We evaluate environmental and social factor, such as project impact on the environment & the community in the long run, prior to approving a loan
Green Banking	S, C, R, CG, O	Increased green banking portfolio
Environment Friendly Initiatives	L, O	Jamuna Bank takes regular initiatives to make positive impact to environment

S= Shareholders; C=Customers; SS=Service Providers & Suppliers; CG=Colleagues; L= Local Communities; R=Regulators; O=Others

### Control Carbon footprint and Environment Friendly Initiatives:

We aspire to promote and support environmentally-sound businesses and technologies through our lending business. All the project applications are assessed for negative screening list on environment to ensure these projects are not amongst others:

- i. Dealing in banned wildlife related products;
- ii. Polluting industries unless the units have clearance from Department of Environment and have installed effluent treatment plants, and
- iii. Setting up new units consuming/producing Ozone Depleting Substances (ODS) such as ChloroFluoro Carbon (CFC), Halons and units manufacturing aerosol products using CFCs.

We do not finance/refinance businesses engaged in the above-mentioned products. The project appraisal stage generally includes site visit of the project to assess any adverse impact on the environment and appointment of Lenders' Independent Engineer to advise lenders, on aspects including environmental issues, if any, and its mitigation strategies. Jamuna Bank has incorporated environmental risk management as part of the existing credit risk methodology to assess borrowers through Environmental Due Diligence (EDD) checklists.

We have been actively funding projects in areas of clean technology, renewable energy, energy-efficiency and sustainable infrastructure. Climate change is a fundamental threat to development in our lifetime, with the potential to impact millions, threatening agricultural livelihoods, increasing the incidence of natural disasters and affecting water, energy, and food supplies.

### Green Banking

The primary focus areas of our environmental management initiatives are energy efficiency, material resource efficiency, renewable energy. Since inception Jamuna Bank has adopted eco-

friendly banking services as a way to lower carbon footprint. We strive to reduce environmental impacts incidental to our products and services through 'Green Banking' practices. Digitisation of products, services and processes is vital for both reducing environmental impacts and providing superior customer service by enhancing the safety, ease and convenience of banking. As part of our commitment to uphold green economy, Jamuna Bank Limited has signed a participation agreement with Bangladesh Bank under refinance scheme for lending in direct green finance products i.e. solar energy, bio- gas, effluent treatment plant brick field etc.

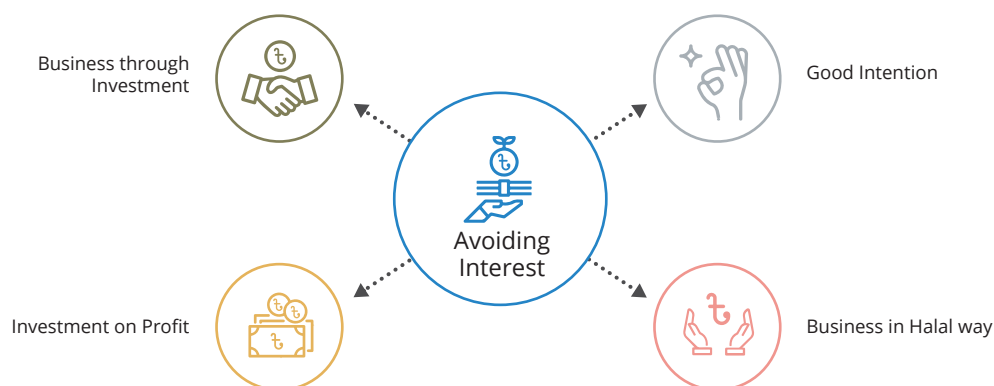
## ISLAMI BANKING ACTIVITIES OF THE BANK:

Islami Banking is a system of financial intermediation that avoids receipt and payment of interest in its all transactions and conducts its operations in accordance with the objectives of Islami Economy. There are four primary objectives of Islami Banking:

1. Islami Banks are expected to provide contemporary financial services in accordance with the laws set forth in the Shari`ah.
2. Islami Banks strive to be more development oriented as the profit sharing nature of the

Islami Banking system establishes a direct relationship between the bank's return and the investment.

3. All businesses /investments must be for the welfare of the people under the light of Islami Shari`ah. Islami Banks expect to allocate financing to those projects that will benefit to the society as a whole and
4. Islami Banks strive to ensure equitable distribution of income and resources to all the parties to the transaction.



The following elements are also extremely essential for the Islami Banking, which are considered in regular practice of Islami Banking services of Jamuna Bank Ltd.

### Islami Banking Branches:

In view of the above and demand of the people of the country, the first Islami Banking Branch of the Bank was opened on October 25, 2003 at Nayabazar in Dhaka. Afterwards, its second branch was opened on November 27, 2004 at Jubilee Road in Chattogram. Subsequently, Jamuna Bank Ltd. has been rendering Islami Banking services through these two (02) Islami Banking Branches and Al-Ihsan Islami Banking Service Centers linked with the Islami Banking Branches in addition to its conventional banking activities.

The Bank has been rendering Islami Banking services to the customers through these Branches adhering to the Islami values and norms. To achieve this goal a Shari`ah Supervisory Committee has been constituted comprising of renowned Islami scholars of the country and senior bankers having Islami Banking exposure and in depth of knowledge of conventional and Islami Banking. All activities of Islami Banking Branches are carried out under the guidance of this Committee.

#### Islami Banking Statistic 2018 & 2019:

BDT in crore

Sl. No.	Particulars	Amount / Tk.	
		Year 2018	Year 2019
01	*Total Deposit	387.10	531.56
02	*Total Investment	478.68	469.03
03	*Total Import	527.06	706.09
04	*Total Export	149.31	113.49
05	*Total Profit	13.84	25.77
06	Total Manpower	53	56

#### Al-Ihsan Islami Banking Services:

Consequently, Islami Banking Services has been expedited day by day at different branches of the Bank as per decision of the Board of Directors. All conventional branches of the Bank are providing Islami Banking Services under the brand name of **Jamuna Al-Ihsan** as part of their regular banking activities through the Front Desk abide by the principles of Islami Shari`ah.

Up to December 31, 2019 total 132 (one hundred

thirty two) conventional branches have been linked with the above mentioned 02(two) Islami Banking Branches to provide Al-Ihsan Islami Banking Services as per requirement of the religious people of the country.

Total 264 (two hundred sixty four) Officials of the Bank have been trained up during 2019 on Islami Banking activities, which is a remarkable and significant side of Islami Banking activities of the Bank. It is an additional opportunity for our Officials being conventional one.

Sl. No.	Particulars	Amount / Tk.	
		Year 2018	Year 2019
01	Total Al-Ihsan Islami Banking Service Centers	Up to 2018 total 62 nos.	Up to 2019 total 132 nos.
02	Training/Workshop on Islami Banking operations and Al-Ihsan Islami Banking Services provided.	During 2018 total 214 nos. Officials	During 2018 total 264 nos. Officials



# JBL AGENT BANKING

## Jamuna Bank will begin its Agent Banking activities shortly:

Jamuna Bank realized the potential to increase customer reach by offering Agent Banking services through agents for the rural customer who does not have access to formal banking system. In order to reinforce our commitment to marginal people mainly those unbanked people living mostly in rural areas, recently JBL has formed "Agent Banking Division" & obtained the permission for conducting the Agent Banking services from Bangladesh Bank on 26th December, 2019 and is going to introduce Biometric based agent banking services using latest technology to fulfill the ever growing demand of customers in a cost-effective manner as a part of inclusive Banking in 2020, which will be further expanded in coming years. Through our agent banking outlet the unbanked people will be able to:

## Features of JBL Biometric Account will be:

- 100% safe & secured transaction system by detecting Finger-Print through Biometric Machine
- Real time Online Banking System across the country.
- A unique system for savings of money.
- Shariah based banking services.



Opening Account or  
Registration



Cash Deposit and  
Withdrawal from Agent  
Outlet



Cash Transfer



Inward Foreign  
Remittance



Utility Bill Payment



Social Safety Net cash  
payment



Balance Inquiry



Account statement



SME loan processing



Agricultural loan  
processing



Retail loan processing

On behalf of Jamuna Bank Limited

  
**Mirza Elias Uddin Ahmed**  
Managing Director & CEO



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## REPORT OF THE BOARD RISK MANAGEMENT COMMITTEE (BRMC):

In compliance with BRPD Circular No. 11 dated 27 October 2013, the Board of Directors of Jamuna Bank Limited formed a Board Risk Management Committee (BRMC) on 28 October 2013. The Board Risk Management Committee (BRMC) comprises of five members. Name of the members as on December 31, 2019 are as under:

Sl.	Name	Status
01.	Mr. Md. Belal Hossain, Director	Chairman
02.	Mr. Robin Razon Sakhawat, Director	Member
03.	Mr. Md. Mahmudul Hoque, Director	Member
04.	Mr. Md. Ismail Hossain Siraji, Director	Member
05.	Mr. Obaidul Kabir Khan, Independent Director	Member

**Objectives of the Board Risk Management Committee (BRMC):** The objectives of the Board Risk Management Committee is to supervise on behalf of the Board of Directors whether Risk Management Policies and Procedures are properly implemented by the management and examine whether adequate capital and provision is kept against different risks. The Committee is to oversee, report and make recommendations to the Board of Directors in respect of all type risks faced by the Bank.

**Roles and Responsibilities of BRMC:** The roles and responsibilities of BRMC of Jamuna Bank Limited have been framed in line with the provision of DOS Circular No. 04 dated 08 October 2018 and other best practices and standards. Some important roles and responsibilities are highlighted below:

- Formulating and reviewing (at least annually) risk management policies and strategies for sound risk management;
- Monitoring implementation of risk management policies & process to ensure effective prevention and control measures;

- Ensuring construction of adequate organizational structure for managing risks within the bank;
- Supervising the activities of Executive Risk Management Committee (ERMC);
- Ensuring compliance of BB instructions regarding implementation of core risk management;
- Ensuring formulation and review of risk appetite, limits and recommending these to Board of Directors for their review and approval;
- Analyzing all existing and probable risk issues in the meeting, taking appropriate decisions for risk mitigation, incorporating the same in the meeting minutes and ensuring follow up of the decisions for proper implementation;
- Submitting proposal, suggestions & summary of BRMC meetings to board of directors at least on quarterly basis;
- Complying with instructions issued from time to time by the regulatory body;
- Establishing standards of ethics and integrity for staff and enforcing these standards;
- Assessing overall effectiveness of risk management functions on yearly basis.

**Meetings of the BRMC:** Bangladesh Bank advised to hold at least 4 (four) meetings in a year. The BRMC held 4 (Four) meetings during 2019 having detailed discussions and review session with the Chief Risk Officer (CRO) regarding their findings, observations and recommendations on issues of bank affairs that need improvement.

**Major areas focused by BRMC in 2019:** The major areas focused and perused by the BRMC during 2019 are highlighted below:

- Review the Capital Adequacy Ratio of the Bank from time to time against minimum requirement.
- Review and approved Bank's ICAAP (Internal Capital Adequacy Assessment Process) document and SRP (Supervisory Review Process) return for onward submission to Bangladesh Bank.
- Review Risk Management Papers, discussed on the minutes of Executive Risk Management Committee (ERMC) and with certain directions endorsed the same for onward submission to Bangladesh Bank.

- Review the quarterly Stress Testing Reports and endorsed the same.
- Followed up and monitored classified, rescheduled and written-off accounts and recovery status from those accounts.
- Review Bangladesh Bank's report on Comprehensive Risk Management Rating (CRMR)/ Monthly Risk Management Rating (MRMR).
- Periodically reviewed the duration gaps of Bank's assets and liabilities and advised the management for their prudent management.

The Minutes of the BRMC Meetings containing various suggestions and recommendations to the management were placed to the Board subsequently for review and the Board closely reviewed them.

On behalf of the Board Risk Management Committee.



**Md. Belal Hossain**

Chairman of the Board Risk Management Committee.



## FROM THE DESK OF CHIEF RISK OFFICER

We understand that top and emerging risks can affect our business activities, financial results, reputation and our strategic priorities. That is why we proactively identify, control, mitigate, monitor and report these risks as part of our risk management process. We begin our identification process by reviewing internal risk data and industry research, after which senior management assesses our key focus areas, as well as the risk outlook for the banking industry as a whole. After further deliberation by the Board and Management Risk Committees, our top and emerging risks are prioritized and monitored. Our action plans are periodically updated and this information is disseminated to the relevant risk committees.



**Fazle Quayum**  
Chief Risk Officer

Risk management in banking is theoretically defined as “the logical development and execution of a plan to deal with potential losses”. Usually, the focus of the risk management practices in the banking industry is to manage an institution’s exposure to losses or risk and to protect the value of its assets. In general banking business is regarded as risky business.

Economic theory suggests that there are two economic units - surplus unit and deficit unit - and these economic units prefer to use financial institutions (intermediaries) to transfer the necessary funds to each other. Certainly, this process increases the importance of the financial intermediaries in the economy, but also poses some risks to these institutions.

The risk management process can be summarised with the following three steps:

1. Identifying and assessing the potential risk in the banking business,
2. Developing and executing an action plan to deal with and manage these activities that incur potential losses,
3. Continuously reviewing and reporting the risk management practices after they have been put into action/operation.

The overall purpose of the risk management process is to evaluate the potential losses for the banks in the future and to take precautions to deal with these potential problems when they occur.

The main motto of risk management practice at Jamuna Bank Ltd. are, solid understanding about materials risks of the bank and continuous formulation of effective strategies for active risk mitigation. The framework has duly defined the responsibilities of each stakeholders from respective position. The process related to formulating risk strategies, setting risk appetite, key performance indicator of risk management activities and overall supervision process are all part of the bank's risk management framework.

The Board of Director sets the broad business/operation strategies of the bank and in line of that the Board also articulate the Risk Appetite Statement and senior management is responsible for implementing those strategies. Subsequently the entire risk management operation of the bank is derived focusing on the risk appetite statement. The aforementioned feature ultimately helped the bank to adopt such a risk management practice which by nature is practical and sensitive to trending macro-economic position.

The bank is committed toward adopting Board approved policies for managing each risk type. These policies aim to articulate responsibility for managing each risk and requirements for measurement and reporting.

While many other occurrences that will have a substantial impact on risk functions over the upcoming period are unpredictable, we believe that at least key trends are powerful and certain enough to help paint a picture of the risk outlook of the banking industry during the year 2019.

Recent pattern of intense competition is triggering various illegal and unethical behavior in the overall banking operation as a result the likelihood of bank collapse is mounting. In connection with the above, the demand of regulatory compliance is increasing both domestically and internationally and bank might face challenges to meet the requirement in various regulatory aspects.

In the coming days, customer expectations and technology are expected to cause massive alteration in banking and give it an entirely different profile. In the international survey outcome indicates the tech-savvy younger generation will

be major revenue generator to bank by 2025 which is a clear indication of shift in targeted client group. Apart from client profiling, the banking industry will be required to adopt rapid decision making practice along with individual client wise pricing for acquisition of quality client base.

The technological trend will not only affect client behavior but also expected to mold the overall risk management operation. Particularly the introduction of concepts like Big Data, Block Chain, machine learning etc. is likely to change the shape of risk/data analysis and Management Information System (MIS). The clients are thriving toward technology based banking services, the vast popularity of online account opening; mobile banking and other online based banking services are direct result of the same. This shift of technology in one end enforcing the banks of this territory to seriously think about revaluation of current banking operation in view of technology, on the other hand, inviting cybercrime.

During the last decades the management of financial risks has advanced in the banking industry of Bangladesh but the non-financial risks resulting from various operational lapses has remained unattended. The tremendous increase infines, damages, and legal costs related to operational and compliance risk over the past years is ultimately forcing banks to pay much more attention to these risks.

During the upcoming year, among other areas of risk, bank will extend majority focus in addressing capital optimization, credit risk, technology risk and operational risk. In addition to that bank has already initiated the development process of Internal Credit Rating System (ICRS). Upon successful implementation the bank will be able to assess optimum level of capital



**Fazle Quayum**  
Chief Risk Officer

## Risk Management Framework

In the course of their operations, banks are invariably faced with different types of risks that may have a potentially adverse effect on their business. Risk is the chance or possibility of loss, damage, injury or failure to achieve objectives caused by an unwanted or uncertain action or event. Risk management is the planned and systematic approach to the identification, evaluation and control of risk. The objective of risk management is to secure the assets and reputation of the organization and to ensure the continued financial and organizational well-being. Banks are obliged to establish a comprehensive and reliable risk management system, integrated in all business activities and providing for the bank risk profile to be always in line with the established risk propensity.

### 1.1 Risk Management Approach

It is important not only fulfill regulatory requirements but also improve financial and operational performance of the banks. Strong and integrated risk management is essential for the long-term

sustainability of the bank's business. The comprehensive risk management policies and sophisticated risk management processes are required for systematic identification, measurement, monitoring and controlling of all business risks.

Bank's overall financial soundness can be measured only by adopting a strong risk management process by communicating concise risk management standards to all concerned officials through adequate policies, directives, operating procedures and training programs.

### 1.2. Credit Risk Management Division of the Bank

The core objective of CRM Division is to promote strong asset quality of Jamuna Bank Ltd. by complying of guidelines & instructions of Bangladesh bank and following industry best practices. The target of Credit Risk Management Division is to maximize Jamuna Bank Limited's risk-adjusted rate of return by maintaining credit risk exposure within acceptable parameters. This division is also responsible for developing internal client rating model and periodic credit related reporting of the Bank Management and Board Risk Management Committee.

## 2. Major Component of Risk Management of the Bank

The Bank's risk management frame work is applied on an enterprise wide basis and consists of three key elements: Risk Governance, Risk Appetite, and Risk Management Procedure

### 2.1 Structure of Risk Management:

Risk management structure includes all the processes, tools and techniques to manage overall risks of the bank. Jamuna bank sets its risk management structure that is parallel with national as well as global standard. Not only do we have risk management inculcated at Board and Management level, but our risk management frame work encompasses the operational level too, which enables us to give all-inclusive emphasis on managing risk at every level.

#### 2.1.1 Board Involvement:

The Board is responsible for establishing the bank's overall strategy and significant policies relating to the management of individual risk elements to which it is exposed. There is a Board Risk Management Committee that is involved with the risk management functions of the bank.

#### Board Risk Management Committee(BRMC):

- Approves the risk management policy of the bank.
- Determines strategic direction of the bank.
- Creates an environment and structure for effective operation of risk management.
- Sets up the risk appetite and tolerance limits for the bank.

#### 2.1.2 Management Involvement:

Senior management is responsible for the implementation of risk policies and procedures in line with the strategic direction and risk appetite specified by the board. This senior management is fully responsible for the risk management culture of the entire bank. To manage the risks, the bank has constituted the Executive Risk Management Committee (EMC) at Management Level & Supervisory Review Committee (SRC).

#### Executive Risk Management Committee

In compliance of DOS Circular Letter No. 13 dated 09 September 2015, the Bank has formed Risk Management Committee at management level

comprising CRO, Head of ICC, Head of CRM, Head of ICT, Head of FAD, Head of AML, Head of ID, Head of Treasury, Head of Law and Recovery. The Head of RMD acts as the secretary of the committee. This Committee is engaged in formulating risk management policy and procedures of the Bank.

### **Meeting held by Executive Risk Management Committee: 12 (Twelve)**

#### **Supervisory Review Committee (SRC)**

A sound risk management process is the foundation for an effective assessment of the adequacy of a bank's capital position. In this regard, Supervisory Review Committee is engaged in reviewing the nature and level of risk relates to banking assets and planning for adequate capital framework.

#### **Asset Liability Committee (ALCO)**

Asset Liability Committee consists of the Managing Director, the Additional Managing Director & Deputy Managing Director and strategically important Divisional Heads of Head Office. The Managing Director and in his absence the Additional Managing Director chairs the meeting of the Asset Liability Committee. The Committee

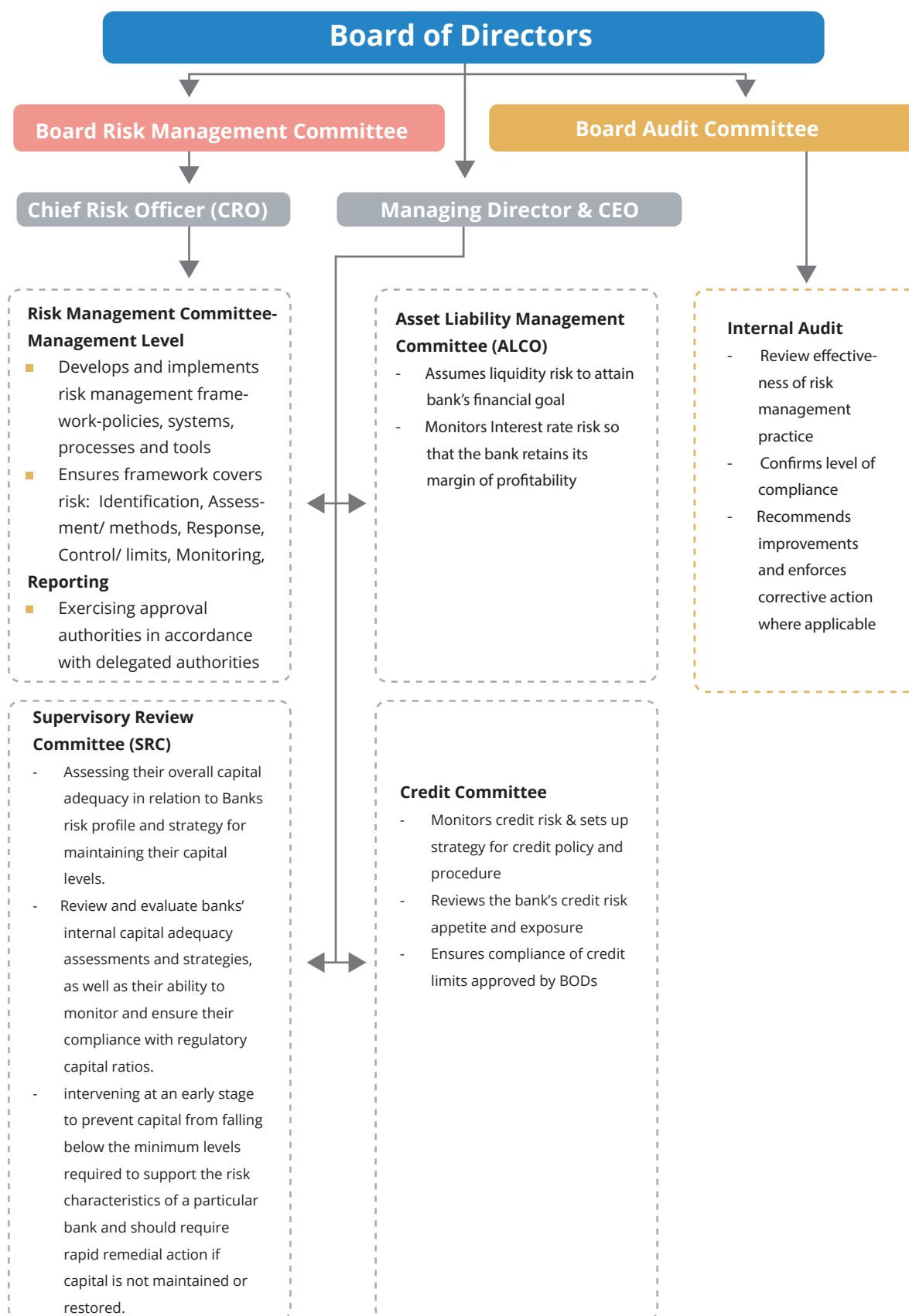
is responsible for managing Balance Sheet gap (minimize the mismatching between deposits and Loans & Advances), interest rate risk and liquidity risk of the Bank. The meetings of the Asset Liability Committee are held in every month. The Head of Treasury acts as the secretary of the committee.

### **Head Office Credit Review Committee (HOCRC)**

The Head Office Credit Review Committee (HOCRC) serves as a reviewing body of client's credit application, recommended for approval by the branch/business group. The Committee also recommends credit applications/proposals for approval by the competent approving authorities. In addition, the committee reviews framing/ updating of credit policy and recommends for approval by the Board of Directors. The committee also reviews adequacy of credit risk management and loan loss provisioning.

HOCRC consist of Head Office executives from different divisions. The Chairperson of the HOCRC is appointed by the MD/CEO. The Head of Retail Banking Division and Head of SME Division attend meetings if they have proposals placed in the HOCRC for discussion.





**In the above structure:****Board of Directors are performing the following roles:**

- Defining the risk appetite;
- Designing the organizational structure to manage risk within the bank;
- Understanding the inherent risks of the bank;
- Reviewing and approving risk management policies and re-reviewing at least annually;
- Enforcing and using adequate recordkeeping and reporting systems;
- Reviewing and approving limits and re-reviewing at least annually; and
- Monitoring compliance with overall risk management policies and limits

**MD & CEO and Management Committee are performing the following roles:**

- Ensuring appropriate knowledge, experience, and expertise of lower-level managers and staff involved in risk management;
- Ensuring sufficient staff resources for each risk management activity;
- Establishing standards of ethics and integrity for staff and enforcing these standards;
- Supervising day-to-day activities of senior managers and heads of business lines;
- Identifying risks involved in new products and activities and ensuring that the risks can be measured, monitored, and controlled adequately; and
- Establishing committees and sub-committees to be in charge of ongoing risk management.

**Risk Management Committee at management-level are performing the following roles:**

- Setting targets for capital ratios and capital composition;
- Managing the balance sheet;
- Managing the funding structure;
- Determining general principles for measuring, managing, and reporting the bank's risks;
- Developing risk policies for business units;

- Determining the overall investment strategy;
- Identifying, monitoring, and managing the bank's current and potential operational risk exposures;
- Handling "critical risks" (risks that require follow-up and further reporting);
- Following up on reports prepared by Internal Audit and informing the MD & CEO of unusual circumstances; and
- Preparing management information on issues such as IT security, physical security, business continuity, and compliance.

**ALCO are performing the following roles:**

- Review of the Fund Position and Mismatch Position.
- Review of interest rates on Deposits and Advances of our Bank compared to other Bank.
- Discussion on the comparative position of Deposit and Advances of our Branches.
- Discussion regarding activities of PD.
- Review of the Economic & Market Status and outlook & the Key Management indicators of the Bank.
- Discussion regarding bucket information of Asset & Liabilities of the Bank.
- Discussion regarding the position of rate sensitive Asset & Liability.
- Discussion regarding the unused whole sale borrowing capacity.
- Discussion regarding the undrawn portion of Commitment.
- Review of the trend of local & foreign currency deposits & advance position.
- Review of the statement showing the interest rate risk of Assets & Liabilities position of the Bank.
- Review of the loan & Deposit Movement.
- Review of the interest rate breakdown for asset & Liability.
- Review of the top 10 Depositors list.
- Review of the top 10 Borrowers list.

- Review of the trend of the limit as states in policy statement for last few months..
- Review of the combined & segmented Deposit & Advance trend in local & foreign currency.
- Review of the comparative balance position of the Bank.
- Review of the status of regulatory compliance.
- Review of the last financial data of the Bank.
- Review of the off balance sheet position.
- Review of the credit limit imposed by the counter parties.
- Review of the limit status and its utilization.
- Discussion regarding the amount of loan able fund
- Discussion regarding Borrowed fund to Total Asset
- Review of the average interest rate on loans & deposit
- Review of the highest call money rate for previous 12 months.
- Review on Foreign Exchange Asset & Liability and Net Open Position (NOP)
- Review of the Value at risk (VaR) on foreign Exchange Position.
- Review of the Stress testing report & expected capital requirement

### Scope of Risk Management Division:

Risk Management Division (RMD) of Jamuna Bank Limited had been established in line with the directives of Bangladesh Bank, for strengthening risk management activities of the bank. The responsibility of the division is to ensure effectiveness of the Core Risks Management of the Bank and also to ensure the capital management of the Bank under Basel Accords in line with the directives of Bangladesh Bank from time to time.

RMD is responsible to manage and measure risk on the basis of the bank's approved risk parameters, even independently of minimum regulatory requirements and category. It is

responsible for designing risk management strategy, establishing risk management policies & procedure, communicating views of Board & Senior Management regarding risk issues throughout the bank, determining Risk Appetite of the Bank and have it approved by the Risk Committee of the Board of Directors, measuring & monitoring risk, identifying & quantifying bank's exposure to material loss, independently monitor limits, developing & implementing loss prevention/retention programs, securing & maintaining adequate loss coverage, periodic stress testing, preparation of monthly risk management paper, half yearly Comprehensive Risk Management Report & holding meeting of All Risk Committee etc.

### RISK MITIGATION METHODOLOGY

The success of banking operation largely depends on choosing the best equation between risk and return. This implies that by nature the banking operation is subject to various risks. However to ensure the sustainability, among all other factors creating value (i.e. return/profit) is a basic requirement for any financial organization. Keeping the uncertainty factor in mind each bank need to adopt a risk management framework that should be effectively enough to manage all material uncertainties to achieve the goal of the organization.

### Risk management system comprises:

- Risk management strategy and policies, as well as procedures for risk identification and measurement, i.e. for risk assessment and risk management;
- Appropriate internal organization, i.e. bank's organizational structure;
- Effective and efficient risk management process covering all risks the bank is exposed to or may potentially be exposed to in its operations;
- Adequate internal controls system;
- Appropriate information system;
- Adequate process of internal capital adequacy assessment.

In their operations banks are particularly exposed to or may potentially be exposed to the following risks:

**Credit risk** is the risk of potential occurrence of adverse effects on the bank's financial result and capital due to debtor's default to meet its obligations to the bank. Credit risk arises from on balance sheet claims such as loan and overdrafts as well as off balance sheet commitments such as guarantee, acceptance, letter of credit etc.

#### Key Risk:

- Portfolio Growth
- Credit Concentration
- Security/Collateral/margin Status
- Loan Categorization & Classification
- Documentation Lapses
- Regulatory Adherence

#### Bank's credit risk management (CRM) division specifically is addressing the following areas:

- Implementation of the credit risk policy/strategy approved by the board.
- Ensure compliance with limits approved by the board
- Making recommendations to the board, for its approval, clear policies on standards for presentation of credit proposals, financial covenants, rating standards and benchmarks.
- Deciding delegation of credit approving powers, prudential limits on large credit exposures, standards for loan collateral, portfolio management, loan review mechanism, risk concentrations, risk monitoring and evaluation, pricing of loans, provisioning, regulatory/legal compliance,

#### Bank followed strictly specified policies, standard for granting credit:

- By way of evaluating borrower.
- Internal credit rating assessment.
- External credit rating assessment by ECAI.
- Analysis of specific borrower repayment capacity- review of financial statements by way of analysis five key financial indicators- Balance Sheet, Income Statement, Net worth and Fixed Assets reconciliation, Key ratios and Cash flows statements.
- Risk based loan pricing.
- Credit growth increase after ensuring optimum asset quality and without compromising bank's standard of excellence.
- Credit facilities are allowed after consideration of absolute due diligence.
- Inherent risk in credit proposal are being identified and mitigation steps are taken.
- Collateral is properly valued and verified by concerned officer in periodically basis.
- Risk grading is being done in line with the Bangladesh Bank guideline and bank's own policy.
- Credit delegations are specified for new/ fresh limit, renewal or enhancement of limit, consumer/ retail loan, personal loan etc.

#### Maintaining and Appropriate Credit Administration Measurement and Monitoring Process

**Market risks** entail foreign exchange risk, price risk on debt securities, price risk on equity securities, and commodity risk. In general market risk is often triggered by other forms of financial risks such as credit and market liquidity risks. For example, a downgraded of the credit standing of an issuer (e.g. share) could lead to a drop in the market value of the securities issued by the issuer. Furthermore, a major sale security by another holder could depress the price of the security.

#### Key Risk:

- **Foreign exchange risk** Foreign Exchange Risk Management is the risk that the bank may suffer losses as a result of adverse exchange rate movements during a period in which it has an open position in an individual foreign currency. In addition, the bank is also exposed to interest rate risk and settlement risk on account of its foreign exchange business. At Jamuna bank, treasury division is vested with dealing with risks associated with foreign exchange movements.



- **Interest rate risk** arising from mismatches in the interest rate profile of assets, liabilities and capital instruments including basis risk arising from different interest rate benchmarks, interest rate re-pricing risk, yield curve risk and embedded optionality.
- **Equity risk** is defined as losses due to changes in market price of equity held by the Bank. To measure and identify this risk, marks to market valuations of the equity instruments that are traded in secondary market are made. The minimum capital standard for equities is expressed in terms of two separately calculated charges for the "specific risk" of holding a long or short position in an individual equity and for the "general market risk" of holding a long or short position in the market as a whole.

**Liquidity risk** is the risk of potential occurrence of adverse effects on the bank's financial result and capital due to the bank's inability to meet the due liabilities caused by the withdrawal of the current sources of funding, that is, the inability to raise new funds (funding liquidity risk), aggravated conversion of property into liquid assets due to market disruption (market liquidity risk);

Regulatory Liquidity Indicators (RLIs):

Cash Reserve Requirement (CRR)

Statutory Liquidity Ratio (SLR)

Medium Term Funding Ratio (MTFR)

Maximum Cumulative Outflow (MCO)

Advance Deposit Ratio (ADR)/Investment Deposit Ratio (IDR)

Liquidity Coverage Ratio (LCR)

Net Stable Funding Ratio (NSFR)

**Operational risk** is the risk of possible adverse effects on the bank's financial result and capital caused by omissions (unintentional and intentional) in employees' work, inadequate internal procedures and processes, inadequate management of information and other systems, as well as by unforeseeable external events. Operational risk also includes legal risk.

### **Internal Control & Compliance Risk:**

Internal control is the process, affected by a company's board of directors, management and other personnel, designed to provide reasonable assurance regarding the achievement of objectives in the effectiveness and efficiency of operations, the reliability of financial reporting and compliance with applicable laws, regulations, and internal policies.

Bank's senior management is responsible for establishing a compliance policy that contains the basic principles to be approved by the board and explains the main processes by which compliance risks are to be identified and managed through all levels of the organization.

The board and management are accountable for the bank's compliance, the compliance function has an important role in supporting corporate values, policies and processes that help ensure that the bank acts responsibly and fulfils all applicable obligations.

### Money Laundering Risk:

Money Laundering Risk can be defined as the loss of reputation and expenses incurred as penalty for being negligent in prevention of money laundering. The bank has a designated chief compliance officer at Head Office and Compliance Officers at branches who independently review the transactions of the accounts to verify suspicious transactions. The convergence of several remarkable changes in the world markets propelled Money Laundering to become a worldwide problem. Jamuna Bank considers Money Laundering and Terrorist Financing Risk not only a compliance requirement of the regulatory bodies but also as one of its core business values. The Board of Directors and the Management are firmly committed to combat Money Laundering activities.

### Environmental and Climate Change Risk:

Environmental and climate change risk refers to the uncertainty or probability of losses that originates from any adverse environmental or climate change events (natural or manmade) and/or the non-compliance of the prevailing national environmental regulations. This is a facilitating element of credit risk arising from environmental issues. These can be due to environmental impacts caused by and / or due to the prevailing environmental conditions. Environmental and climate change risk can hamper the business stability of the borrowers in respect of both- i) profitability and ii) reputation. Consequentially, the extent of risk for the banks will be higher. Sector Environmental Due Diligence (EDD) Check List specified in Guidelines on Environmental Risk Management (ERM) issued vide BRPD Circular No. 01/2011 dated 30/01/2011 is used to determine this risk. For the loans under the sectors specified in the guidelines and which will have EnvRR of 'High (H)' was considered for the capital charge against this risk.

### Other Risk

- **Risk of compliance of the bank's operations** is the possibility of occurrence of adverse effects on the bank's financial result and capital as a consequence of failure to comply its operations with the law and other regulations, standards of operations, anti-money laundering and counter-terrorist financing procedures, and other procedures as well as other acts governing the bank's operations, particularly encompassing the risk of sanctions by the regulatory authority, risk of financial losses and reputational risk.
- **Reputational risk** Reputation risk is the current or prospective risk to earnings and capital that arise from decline in the customer base, costly litigation due to adverse perception of the stakeholders. It originates from the lack of compliance with industry service standards or regulation, failure to meet commitments, inefficient and poor quality customer service, lack of fair market practices, unreasonably high costs and inappropriate business conduct. In a nutshell, "reputation risk arises from the failure to meet stakeholders' reasonable expectation of bank's performance and behavior". Reputation risk is a subset of operational risk which can adversely affect the capital base if the driving forces of the risk turn worse. Banks assess reputational risk in ICAAP document under Pillar-2 by considering following key indicators:
  - Credit Rating conducted by ECAs
  - Internal fraud
  - External fraud
  - Non-payment or delayed payment of accepted bills (foreign & domestic)
  - Quality of customer service.
- **Strategic risk** is the possibility of occurrence of adverse effects on the bank's financial result and capital due to the absence of appropriate policies and strategies, their inadequate implementation, as well as changes in the environment where the bank operates or absence of appropriate response of a bank to those changes.

In this context, strategic risk possesses a significant space in the ICAAP of the banks, following aspects

is considered:

- CAMELS rating – optimum level (satisfactory)
- Operating expenses as % of operating income- optimum level up to 45%
- Classified loans as % of total outstanding loans- optimum level up to 5%
- Classified loan recovery as % of total classified loans- optimum level minimum 20%
- Written-off loans as % of total classified loans- optimum level up to 15%
- Interest waiver as % of total classified loans-optimum level up to 5%.
- **Residual risk** is the possibility of occurrence of adverse effects on the bank's financial result and capital due to the fact that credit risk mitigation techniques are less efficient than expected or their application does not have sufficient influence on the mitigation of risks to which the bank is exposed;
- **Dilution risk** is the possibility of occurrence of adverse effects on the bank's financial result and capital due to the reduced value of purchased receivables as a result of cash or non-cash liabilities of the former creditor to the borrower;
- **Settlement/Delivery risk** is the possibility of occurrence of adverse effects on the bank's financial result and capital arising from unsettled transactions or counterparty's failure to deliver in free delivery transactions on the due delivery date;
- **Counterparty credit risk** is the possibility of occurrence of adverse effects on the bank's financial result and capital arising from counterparty's failure to settle their liabilities in a transaction before final settlement of transaction cash flows, or, settlement of monetary liabilities in the transaction in question;
- **Bank exposure risks** comprise risks of bank's exposure towards a single person or a group of related persons.
- **Bank's investment risks** comprise risks of its investments into non-financial sector entities and in fixed assets and investment property.

# DISCLOSURE ON RISK BASED CAPITAL UNDER BASEL III

For the Year 2019

## BACKGROUND

The following detailed qualitative and quantitative disclosures under Pillar-III of Basel-III are provided in accordance with revised "Guidelines on Risk Based Capital Adequacy" for banks issued by Bangladesh Bank in December 2014. These quantitative and qualitative disclosures are intended to complement the Minimum Capital Requirement (MCR) under Pillar-I and Supervisory Review Process (SRP) under Pillar-II of Basel-III.

The purpose of these disclosures is to establish more transparent and more disciplined financial market so that stakeholders can assess the position of the bank regarding holding of assets and to identify the risks relating to the assets and capital adequacy to meet probable loss of assets.

## SCOPE OF APPLICATION

**Scope of Application:** The Risk Based Capital Adequacy framework applies to Jamuna Bank Limited (JBL) on 'Solo' basis as well as 'Consolidated' basis as there are two subsidiaries of the bank as on the reporting date i.e. December 31, 2019. The names of the two subsidiary companies are Jamuna Bank Capital Management Limited and Jamuna Bank Securities Limited.

**Consistency and Validation:** The quantitative disclosures are made on the basis of consolidated audited financial statements of JBL and its Subsidiaries as at and for the year ended December 31, 2019 prepared under relevant international accounting and financial reporting standards as adopted by the Institute of Chartered Accountants of Bangladesh (ICAB) and related circulars/ instructions issued by Bangladesh Bank from time to time. The assets, liabilities, revenues and expenses of the subsidiaries are combined with those of the parent company (JBL), eliminating intercompany transactions. So, assets of the subsidiaries were risk weighted and equities of subsidiaries were crossed out with the investment of JBL while consolidating.

## CAPITAL STRUCTURE

**Capital Structure of JBL:** Regulatory capital, as stipulated by the revised RBCA guidelines by BB, is categorized into two tiers. The total regulatory capital will consist of sum of the following categories:

- 1) Tier 1 Capital (going-concern capital)
  - a) Common Equity Tier 1
  - b) Additional Tier 1

- 2) Tier 2 Capital (gone-concern capital)

Tier 1 capital (going-concern capital) is the capital which can absorb losses without triggering bankruptcy of the bank. Tier 2 capital (gone-concern capital) is the capital which will absorb losses only in a situation of liquidation of the bank.

### Conditions for Maintaining Regulatory Capital:

The Bank complied with all the required conditions for maintaining regulatory capital as stipulated in the revised RBCA guidelines by Bangladesh Bank as per following details:

- Common Equity Tier 1 of at least 4.5% of the total RWA.
  - Status of Compliance: **Complied.**
- Capital Conservation Buffer at least 2.50% of the total RWA.
  - Status of Compliance: **Complied.**
- Tier-1 Capital will be at least 6.00% of the total RWA.
  - Status of Compliance: **Complied.**
- Minimum Total Capital plus Capital Conservation Buffer to RWA Ratio of 12.50%.
  - Status of Compliance: **Complied.**
- Additional Tier 1 capital can be admitted maximum up to 1.5% of the total RWA or 33.33% of CET1, whichever is higher.
  - Status of Compliance: As on the reporting date there was no Additional Tier 1 capital in the capital structure of Jamuna Bank Limited.
- Tier-2 capital can be admitted maximum up to 4.00% of the RWA or 88.89% of CET 1, whichever is higher.
  - Status of Compliance: **Complied.**



**Quantitative Disclosures:** The Bank had a Capital of BDT 2,577.20 crore comprising Tier-1 capital of BDT 1,551.59 crore and Tier-2 capital of BDT 1,025.61 crore on consolidated basis as on December 31, 2019. The following table presents the details of capital as on December 31, 2019:

(Taka in Crore)

1	Common Equity Tier-1 (Going Concern Capital)	Consolidated	Solo (Bank)
1.1	Fully Paid-up Capital	749.23	749.23
1.2	Non-repayable Share premium account	-	0.00
1.3	Statutory Reserve	639.70	639.70
1.4	General Reserve	-	0.00
1.5	Retained Earnings	162.69	173.07
1.6	Dividend Equalization Account	-	-
1.7	Minority interest in Subsidiaries	-	-
1.8	Actuarial Gain/Loss	-	-
1.9	Non-repatriable interest-free funds from Head Office	-	-
1.10	Other (if any item approved by Bangladesh Bank)	-	-
<b>1.11</b>	<b>Sub-Total (1.1 to 1.10)</b>	<b>1,551.62</b>	<b>1,562.00</b>
1.12	Shortfall in provisions required against Non-Performing Loans (NPLs)	-	-
1.13	Reciprocal Crossholding	0.03	0.00
<b>1.14</b>	<b>Total Common Equity Tier-1 Capital {1.11 - (1.12 + 1.13)}</b>	<b>1,551.59</b>	<b>1,562.00</b>
<b>2</b>	<b>Additional Tier-1 Capital</b>		
2.1	Non-cumulative irredeemable preference shares	-	-
2.2	Instruments issued by the bank that meet the qualifying criteria for AT1	-	-
2.3	Minority Interest i.e. AT1 issued by consolidated subsidiaries to third parties	-	-
2.4	Other (if any item approved by Bangladesh Bank)	-	-
<b>2.5</b>	<b>Total Additional Tier-1 Capital (2.1 to 2.4)</b>	<b>-</b>	<b>-</b>
<b>A.</b>	<b>Total Tier-1 Capital (1.14 + 2.5)</b>	<b>1,551.59</b>	<b>1,562.00</b>
<b>3</b>	<b>Tier-2 Capital (Gone-Concern Capital)</b>		
3.1	General Provision	217.61	215.55
3.2	Revaluation Reserves	-	-
3.3	Subordinated debt	820.00	820.00
3.4	All other preference shares	-	-
3.5	Minority Interest i.e. Tier 2 issued by consolidated subsidiaries to third parties	-	-
3.6	Other (if any item approved by Bangladesh Bank)	-	-
3.7	Sub-Total (3.1 to 3.6)	1,037.61	1,035.55
3.8	Reciprocal Crossholding	12.00	12.00
<b>B.</b>	<b>Total Tier-2 Capital (3.7 - 3.8)</b>	<b>1,025.61</b>	<b>1,023.55</b>
<b>C.</b>	<b>Total Eligible Capital (A+B)</b>	<b>2,577.20</b>	<b>2,585.55</b>

## CAPITAL ADEQUACY

### Bank's Approach to Assessing Capital Adequacy:

As banks in Bangladesh are now in a stage of developing risk management models, BB suggested using Standardized Approach for computation of the capital charge for credit risk and market risk. The bank adopted the Basic Indicator Approach (BIA) as prescribed by Bangladesh Bank in determining capital charge against operational risk. Under the Basic Indicator Approach (BIA), the capital charge for operational risk is a fixed percentage (denoted by alpha) of average positive annual gross income of the bank over the past three years.

The bank focuses on strengthening and enhancing its risk management culture and internal control environment rather than increasing capital to cover up weak risk management and control practices. The bank has been generating most of its incremental capital from retained profit (stock dividend and statutory reserve transfer etc.) to support incremental growth of Risk Weighted Assets (RWA). Therefore, the Bank's Capital to Risk weighted Asset Ratio (CRAR) remains consistently within the comfort zone after implementation of Basel-III from 1 January, 2015.

During the year 2019, the CRAR ranges from 13.84% to 14.96% on consolidated basis and from 13.88% to 14.94% on solo basis against minimum requirement of 12.50% of RWA.

Assessing regulatory capital in relation to overall risk exposure of a bank is an integrated and comprehensive process. The bank, through its Supervisory Review Committee and Management Risk Committee, takes active measures to identify, quantify, manage and monitor all risks to which the Bank is exposed to. Assessment of capital adequacy will be in alignment with the findings of these exercises.

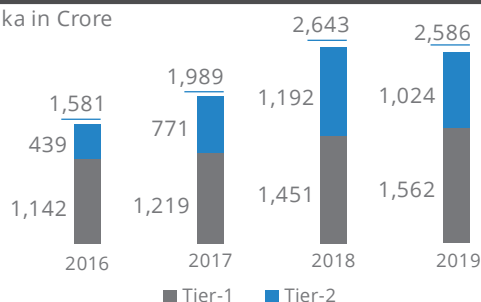
**Quantitative Disclosures:** The following table shows component wise allocation of capital to meet three risks and an amount of additional capital maintained over MCR i.e. 12.50% of RWA. As on the reporting date, the bank maintained a Capital to Risk weighted Asset Ratio (CRAR) of 14.26% on 'Consolidated Basis' and 14.25% on 'Solo Basis' against required minimum of 12.50%. The bank had an excess capital of BDT 317.13 crore (Solo) and BDT 317.95 crore (consolidated) after meeting all three risks as on reporting date as shown in the following table:

(Taka in Crore)

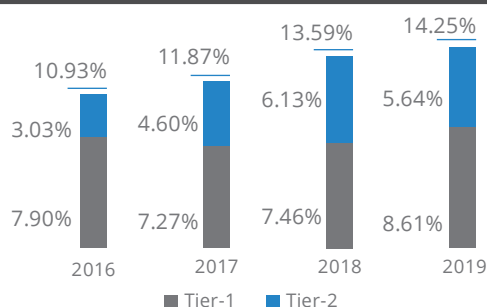
Capital Adequacy	Consolidated	Bank (Solo)
Capital requirement for Credit Risk	1,542.98	1,553.28
Capital requirement for Market Risk	111.91	109.99
Capital requirement for Operational Risk	152.51	151.47
<b>Minimum Capital Requirement (MCR)</b>	<b>1,807.40</b>	<b>1,814.74</b>
Total Capital to Risk Weighted Assets Ratio (CRAR)	14.26%	14.25%
CET- 1 Capital	8.58%	8.61%
Total Tier-1 Capital	8.58%	8.61%
Total Tier-2 Capital	5.67%	5.64%
<b>Minimum Capital Requirement (MCR)</b>	<b>1,807.40</b>	<b>1,814.74</b>
<b>Capital Conservation Buffer</b>	<b>451.85</b>	<b>453.68</b>
<b>Total Capital Requirement</b>	<b>2,259.25</b>	<b>2,268.42</b>
<b>Total Capital Maintained</b>	<b>2,577.20</b>	<b>2,585.55</b>
Available Capital for Pillar 2 Requirement	317.95	317.13

### A Comparative Position of Regulatory of JBL

Taka in Crore



### Capital to Risk Weighted Ratio of JBL



## CREDIT RISK

Qualitative Disclosures: Credit risk is the risk of financial loss if a customer or counterparty fails to meet a payment obligation under a contract. It arises principally from direct lending, trade finance and leasing business, but also from off-balance sheet products such as guarantees and credit derivatives, and from the holdings of debt securities. JBL has standards, policies and procedures dedicated to controlling and monitoring risk from all such activities. Among the risks the Bank engages in, credit risk generates the largest regulatory capital requirement.

**Credit Risk Management Policies and Procedures:** Credit risk management is a robust process that enables banks to proactively manage loan portfolio in order to minimize losses and earn an acceptable level of return for Shareholders. JBL embraces global best practices and chooses the technological initiatives to capture all key customer data, risk management and transaction information. Given the fast-changing dynamic global economy and the increasing pressure of globalization, liberalization, consolidation and disintermediation, it is essential that banks have robust credit risk management policies and procedures that are sensitive and responsive to these changes.

JBL being a progressive and dynamic private sector Bank formulated its own Credit Policy Guidelines to efficiently and professionally manage risks arising out of its credit operation. The Credit Policy Guidelines was initially approved by the Board of Directors in its 59th meeting held on January 08, 2006. Lastly it was reviewed by the Board of Directors of the Bank in its 305th meeting held on April 24, 2017. As per Credit Risk Management Guidelines of Bangladesh Bank, the credit policy of JBL has been refined from time to time.

The Credit Policy Guidelines of JBL encompasses a wide range of issues related to credit operation. The bank continually updates its policies to lead the ongoing improvement in the banking sector. The focal points of the JBL credit policy are:

- Organizational Structure
- Segregation of Duties and Responsibilities.
- Objectives and application of Credit Policy.
- Lending policies and procedures.
- Environmental and Social Risk Grading
- Deviation from the Policy.
- Discourage Business for Bank's Finance.

- Funded & Non-funded Credit Facilities.
- Product Parameter.
- Pricing of Credit Facilities.
- Assessment of Credit Risk.
- Internal Credit Risk Rating System.
- Identification and Mitigation of Credit Risk.
- Securities and their Valuation.
- Diversification of Loan Portfolio.
- Credit Approval Procedure.
- Disbursement Process and Documentation.
- Credit Monitoring. Review of Classification Position and Target.
- Management Action Triggers.
- Emphasizing on Secured Lending
- Policy for Delegation of Lending Authority.
- Renewal Frequency.
- Third Party Service Provider.
- Release of Collateral/Debt Obligation.

Methods used to measure Credit Risk: Internal Credit Risk Rating System (ICRRS) is an important tool for credit risk measurement as it helps banks and financial institutions to understand various dimensions of risk involved in different credit transactions. The aggregation of such grading across the borrowers, activities and the lines of business can provide better assessment of the quality of credit portfolio of a bank or a branch. Well-managed credit risk rating systems promote bank safety and soundness by facilitating informed decision-making. Grading systems measure credit risk and differentiate individual credits and groups of credits by the risk they pose. This allows bank management and examiners to monitor changes and trends in risk levels. The process also allows bank management to manage risk to optimize returns.

The credit risk rating is done by assigning weightage accordance to the severity of risk. The primary risk areas are financial risk, performance behavior, business/ industry risk, management risk, security risk, relationship risk and compliance risk. These risk components are further subdivided.

A thorough credit risk assessment is being conducted prior to the sanctioning of credit facilities. Thereafter

it is done annually for each relationship. The result of this assessment is presented in the credit proposal originated from the Relationship Manager.

Following risk areas are addressed and assessed in credit sanctioning process:

- **Borrower Analysis:** Reputation, education, experience, age and success history and net worth of the borrower are considered to analyze a borrower. Any issues regarding lack of management depth, complicated ownership structures or inter-group transactions are addressed in borrower analysis.
- **Industry Analysis:** To analyze an industry JBL considers industry position i.e. threat & prospect in the industry, risk factors pertaining to the industry, borrowers position or share in the industry.
- **Historical financial analysis:** An analysis of a minimum of 3 years historical financial statements of the borrower is being presented. The analysis addresses the quality and sustainability of earning, cash flow and the strength of the borrower's balance sheet.
- **Projected financial Performance:** Where term facilities are being proposed, a projection of the borrower's future financial performance is required to be provided.
- **Technical feasibilities / Infrastructural facilities,** Seasonality of demand, Debt-Equity Ratio, Account conduct of the borrower, Security and other relevant factors are considered to assess credit risks.

**Credit Risk Management System:** JBL has established a robust credit risk management system to proactively manage loan portfolio in order to minimize losses. It has significantly improved risk management culture and established standard for segregation of duties and responsibilities relating to Credit Operation of the Bank.

The major steps taken by JBL to implement credit risk management guidelines are:

- It has formulated its own Credit Policy Guidelines in line with the core risk guideline of Bangladesh Bank.
- The policy takes into account the sectoral, geographical, large borrower, top borrowers concentration and specific industry exposure cap is set in the policy.
- Head Office Organizational structure has been segregated in line with CRM Guideline (Credit Marketing, Credit Approval and Credit Administration activities have been separated).
- Borrower's Risk Grade are assigned and mentioned in the credit proposal.
- All disbursement is authorized centrally in the computer system only after confirming fulfillment of documentation requirement as per sanction term. There is no scope of disbursement without approval of the competent authority.
- Credit Approval Authority has been clearly defined in the policy.
- Strong monitoring of loan portfolio is ensured by separate Credit Monitoring Department.

**Asset Impairment Policy:** JBL follows central bank guidelines as its asset impairment policy. Bangladesh Bank set loan impairment/classification criteria and provisioning policies vide BRPD Circular No. 14 Master Circular dated 23/09/12, BRPD Circular No. 19 dated 27/12/12, BRPD Circular No. 05 dated 29/05/13, BRPD Circular No. 16 dated 18/11/14, BRPD Circular No. 08 dated 2/8/2015, BRPD Circular No. 12 dated 20/08/17, BRPD Circular No. 15 dated 27/09/17, BRPD Circular No. 01 dated 20/02/18, BRPD Circular No. 07 dated 21/06/18, BRPD Circular No. 13 dated 18/10/18, BRPD Circular No. 03 dated 21/04/19, BRPD Circular No. 04 dated 19/03/20. The summary of objective criteria of loan classification and provisioning requirement are as below:

### Objective Criteria:

Type of Loan	Unclassified				
	Standard	SMA	Sub-standard	Doubtful	Bad/Loss
Continuous	O<2	2<O<3	3<O<9	9<O<12	O>12
Demand	O<2	2<O<3	3<O<9	9<O<12	O>12
Fixed Term	O<8	8<O<9	9<O<15	15<O<18	O>18
SAC&MC	O<12		12<O<36	36<O<60	O>60

Note: O = Overdue, SMA = Special Mention Account, SAC = Short term Agricultural Credit, MC = Micro Credit.



**Objective Criteria:**

Particulars		SAC & MC	Consumer Financing			Small and Medium Enterprise Financing (SMEF)	Loans to BHs/ MBs/SDs against Shares etc.	Credit Card	All other Credit
			Other than	HF	LP				
			HF & LP						
UC	Standard	1.00%	5%	1%	2%	0.25%	2%	2%	1%
	SMA	-	5%	1%	2%	0.25%	2%	2%	1%
Classified	SS	5%	20%	20%	20%	20%	20%	20%	20%
	DF	5%	50%	50%	50%	50%	50%	50%	50%
	BL	100%	100%	100%	100%	100%	100%	100%	100%

Note: SAC = Short term Agricultural Credit, MC = Micro Credit.

**Base for Provision:** Provision will be maintained at the above rate on the balance to be ascertained by deducting the amount of 'Interest Suspense' and value of eligible securities from the outstanding balance of classified accounts.

**Quantitative Disclosures:**

**Total gross credit risk exposures broken down by major types of credit exposure:** Bangladesh Bank guidelines on RBCA, stipulated to segregate bank's asset portfolio into different categories and the following table shows our gross exposure in each asset category.

**Major Types of Credit Exposure**

As on December 31, 2019

(Taka in Crore)

SI	Exposure Types	Rating	Consolidated	Solo
1	Cash		263.51	263.50
2	Claims on Bangladesh Government & Bangladesh Bank		4,573.94	4,560.54
3	Claims on other Sovereigns & Central Banks		-	-
4	Claims on BIS, IMF & European Central Bank		-	-
5	Claims on Multilateral Development Banks (MDBs)		-	-
6	Claims on Public Sector Entities		-	-
	Claims on Banks & NBFIs			
	i) Original maturity over 3 months	1	651.79	651.79
		2,3	255.64	255.64
7		4,5	-	-
		6	-	-
		Unrated	0.59	0.59
	ii) Original maturity up to 3 months		510.14	510.14
8	Claims on Corporate	1	2,426.69	2,426.69
		2	3,549.30	3,549.30
		3,4	143.92	143.92
		5,6	-	-
		Unrated	3,030.94	3,030.94

SI	Exposure Types	Rating	Consolidated	Solo
9	Claims on SME	SME 1	-	-
		SME 2	-	-
		SME 3	8.74	8.74
		SME 4	3.44	3.44
		SME 5	-	-
		SME 6	-	-
	Small Enterprise <BDT 3.00m	Unrated	584.93	584.93
	Small Enterprise ≥ BDT 3.00m & Medium Enterprise	Unrated	890.22	890.22
10	Claims under Credit Risk Mitigation			
	PSE		-	-
	Banks & NBFIs		795.87	795.87
	Corporate		3,388.15	3,388.15
	Retail		308.20	308.20
	SME		761.59	761.59
	Consumer finance		75.30	75.30
	Residential property		10.12	10.12
	Commercial real estate		0.65	0.65
11	Claims categorized as retail portfolio (excluding SME, Consumer Finance and Staff loan) upto 1 crore		6.85	6.85
12	Consumer finance		166.99	166.99
13	Claims fully secured by residential property		218.75	218.75
14	Claims fully secured by commercial real estate		28.43	28.43
15	1. Past Due Claims that is past due for 6 days or more (Risk weights are to be assigned net of specific provision):			
	Where specific provisions are less than 2% of the outstanding amount of the past due claim		366.99	366.99
	Where specific provisions are no less than 2% of the outstanding amount of the past due claim		197.82	197.82
	Where specific provisions are more than 5% of the outstanding amount of the past due claim		25.86	25.86
	2. Claims fully secured against residential property that are past due for more than 6 days and/or impaired specific provision held there-against is less than 2% of outstanding amount		1.47	1.47
	3. Loans and claims fully secured against residential property that are past due for more than 6 days and / or impaired and specific provision held there-against is more than 2% of outstanding amount		0.00	0.00
16	Capital market exposure		109.20	74.69
17	Investment in equity and other regulatory capital instruments issued by other banks and Merchant Banks/Brokerage Houses/Exchange Houses which are not listed in the Stock Exchanges (other than those deducted from capital) held in banking book		-	140.00

Sl	Exposure Types	Rating	Consolidated	Solo
18	Investments in venture capital		-	-
19	Investments in premises, plant and equipment and all other fixed assets		349.83	321.75
20	Claims on all fixed assets under operating lease		-	-
21	All other assets			
	i) Claims on GoB & BB		65.83	65.83
	ii) Staff loan/investment		80.30	80.30
	iii) Cash items in Process of Collection		-	-
	iv) Claims on Off-shore Banking Units (OBU)		0.00	0.00
	v) Other assets (not specified above) [Net of specific provision, if any]		131.06	130.32
	Total		23,983.07	24,046.33

**Credit Exposure by Risk Weight:** Risk-weighted asset is a bank's assets and off-balance-sheet exposures, weighted according to risk. Usually, different classes of assets have different risk weights associated with them. The calculation of risk weights is determined by the revised

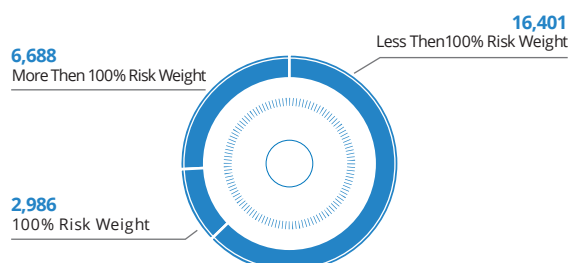
"Guidelines on Risk Based Capital Adequacy" by BB. Banks need more capital for assets where risk weight is higher and less capital for assets where risk weight is lower. The following table shows the bank's exposure under three main risk weight bands.

### Exposure under three main Risk Weight

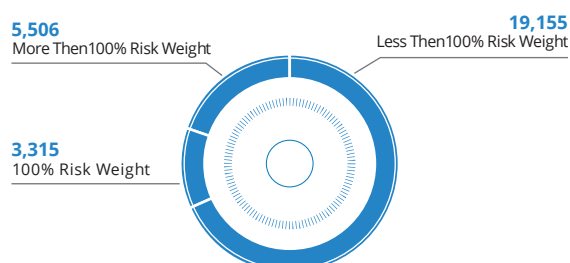
(Taka in Crore)

Particulars	Credit Exposure					
	Balance Sheet		Off-Balance Sheet		Total	
	Solo	Conso.	Solo	Conso.	Solo	Conso.
Less than 100% risk weight	16,657.72	16,671.12	2,496.90	2,496.90	19,154.62	19,168.02
100% risk weight	2,826.56	2,855.39	488.37	488.37	3,314.93	3,343.76
More than 100% risk weight	4,562.05	4,456.55	944.11	944.11	5,506.15	5,400.66
Total	24,046.33	23,983.07	3,929.38	3,929.38	27,975.71	27,912.44

Risk Weighted Asset Mix 2018 (Solo)



Risk Weighted Asset Mix 2019 (Solo)

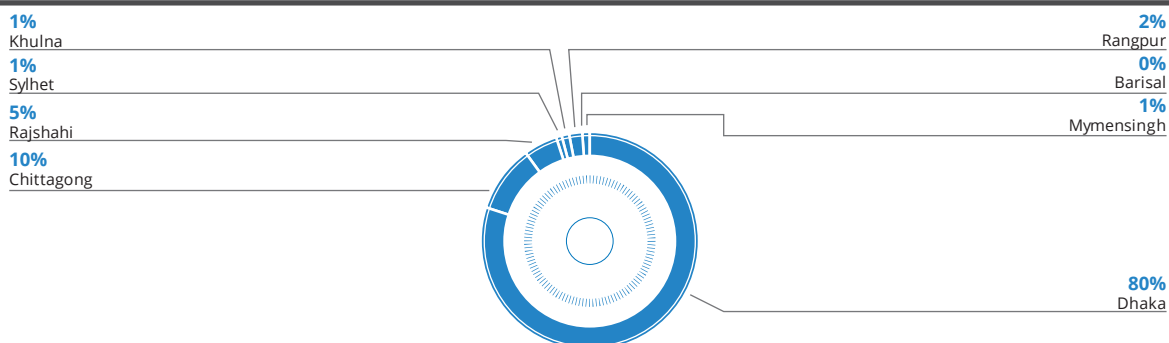


**Geographical Distribution of Loans & Advances:** Our business is concentrated in two major Divisions- Dhaka and Chittagong as country's business activities are concentrated in these two locations. The following table shows Loans & Advances in different divisions:

(Taka in Crore)

Sl. No.	Divisions	Loans & Advances		Percentage	
		Solo	Consolidated	Solo	Consolidated
1.	Dhaka	14,160.16	14,280.78	79.88%	80.01%
2.	Chittagong	1,857.67	1,857.67	10.48%	10.41%
3.	Rajshahi	847.00	847.00	4.78%	4.75%
4.	Sylhet	91.34	91.34	0.52%	0.51%
5.	Khulna	245.28	245.28	1.38%	1.37%
6.	Rangpur	284.60	284.60	1.61%	1.59%
7.	Barishal	69.52	69.52	0.39%	0.39%
8.	Mymensingh	172.29	172.29	0.97%	0.97%
<b>Total</b>		<b>17,727.88</b>	<b>17,848.50</b>	<b>100%</b>	<b>100.00%</b>

Geographical Distribution of Loans &amp; advances (Solo)

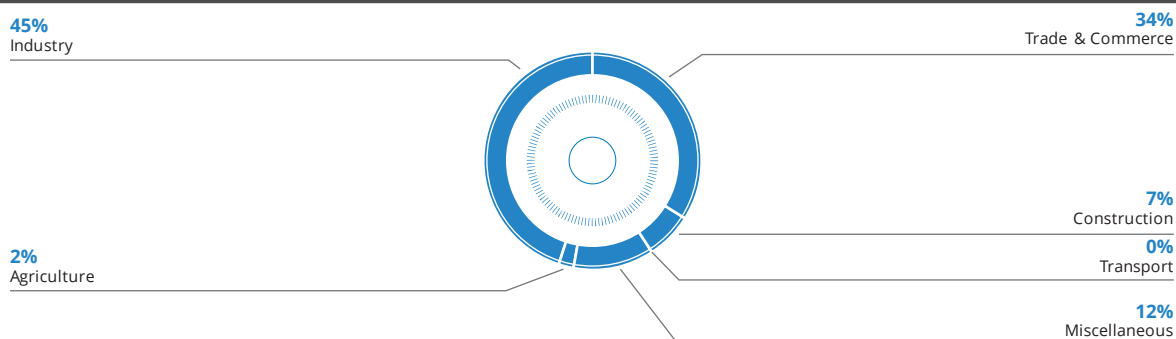


**Loans & Advances by Sector:** Major sector wise Loans & Advances as on 31 December, 2019 was as below and the exposure amount remained within the appetite of the bank.

(Taka in Crore)

Sl. No.	Sector	Outstanding		Percentage	
		Solo	Consolidated	Solo	Consolidated
1.	Agriculture	275.50	275.50	1.55%	1.54%
2.	Industry	7,878.11	7,878.11	44.44%	44.14%
3.	Trade & Commerce	6,046.94	6,046.94	34.11%	33.88%
4.	Construction	1,272.29	1,272.29	7.18%	7.13%
5.	Transport	77.83	77.83	0.44%	0.44%
6.	Miscellaneous	2,177.21	2,297.83	12.28%	12.87%
<b>Total Loans &amp; Advances</b>		<b>17,727.88</b>	<b>17,848.50</b>	<b>100%</b>	<b>100%</b>

Loans &amp; Advances by Sector (Solo)





**Residual Contractual Maturity of Loans and Advances (Solo):**

(Taka in Crore)

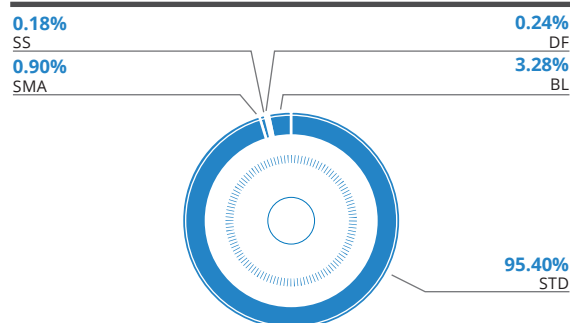
Particulars	Amount
Up to 1 Month	3,895.53
More than 1 Month but not more than 3 Months	3,722.10
More than 3 Months but not more than 1 year	4,243.88
More than 1 year but not more than 5 years	3,957.62
More than 5 years	1,908.75
<b>Total</b>	<b>17,727.88</b>

**Non-Performing Assets:** Total non-performing loans ratio was 3.77% as on December 31, 2018 while it was 3.70% in December 31, 2019.

(Taka in Crore)

Classification Status	% of Total Loans	Outstanding (Solo)
Standard	95.40%	16,911.70
Special Mention Account	0.90%	160.24
Sub-standard (SS)	0.18%	32.09
Doubtful (DF)	0.24%	41.83
Bad/Loss (B/L)	3.28%	582.03
<b>Total</b>	<b>100.00%</b>	<b>17,727.88</b>

Classification Status



**Movement of Non-Performing Assets:** The closing volume of non-performing loans and advances was BDT655.95crore while it was

BDT623.11crore in the opening balance of the year 2019. Movement of non-performing assets during the year is presented in the following table:

(Taka in Crore)

Particulars	Amount
1. Opening balance as on 01 January 2019	623.11
2. Additions during the year	127.83
3. Reductions during the year	94.99
4. Closing balance as on 31 December 2019	655.95
Non-Performing Assets (NPAs) to Outstanding Loans and advances	3.70%

**Movement of specific provisions for NPAs is presented in following table:**

(Taka in Crore)

Particulars	Tk in Crore
1. Opening balance	166.24
2. Provisions made during the period	159.56
3. Adjustment/Write-off during the year	4.35
4. Closing balance	321.45

**EQUITY POSITION RISK**

**Equity Risk:** Equity risk is the risk that one's investments will depreciate because of stock market dynamics causing one to lose money. Investment of JBL in equity securities is broadly categorized into two parts: Securities (Shares-common or preference, Mutual Fund) that are traded in the secondary market (trading book assets) and Unquoted securities that are categorized as banking book assets.

The capital charge for equities would apply on their current market value in bank's trading book. This capital charge for both specific risk and the general market risk will be at the rate of the required minimum capital adequacy ratio. This is applied to all instruments that exhibit market behavior similar to equities. The instruments covered include equity shares, whether voting or non-voting, convertible securities that behave like equities, for example: units of mutual funds, and commitments to buy or sell equity

**Quantitative Disclosures:****Total Investment in Capital Market (Consolidated Basis)**

(Taka in Crore)

Name of stock	Cost Price	Market Value	Profit/ Loss	Total Capital as per BCA,1991	% of investment in capital market to total prescribed capital components
Portfolio: Bank					
Shares: Less Equity investment in subsidiaries other than merchant bank and brokerage subsidiaries	16.48	8.68			
Mutual Fund/Fund	0.49	0.44			
Bond/Debentures	-	-			
Loans to others for merchant banking and brokerage activities	116.09	116.09			
Loan to stock dealer	0.00	0.00			
Placement/others Less placement in subsidiaries	0.05	0.05			
Portfolio: Subsidiaries					
Shares	10.71	7.65	0.189		
Mutual Fund/Fund	0.23	0.19			
Bond/Debentures	0.00	0.00			
Loans:					
Margin loans	207.76	207.76			
Bridge loans	0.00	0.00			
Placement/others	0.00	0.00			
<b>Total Capital Market Exposure</b>	<b>351.81</b>	<b>340.86</b>		<b>1,448.22</b>	<b>23.54%</b>

**Capital requirements for equity position risk (Consolidated Basis):**

(Taka in Crore)

Sl. No.	Particulars	Amount (Market Value)	Weight	Capital Charge
	1	2	3	4 = ( 2 X 3 )
a)	Specific Risk:	16.94	10%	1.69
b)	General Market Risk:	16.94	10%	1.69
	<b>Total</b>			<b>3.38</b>

**INTEREST RATE RISK IN THE BANKING BOOK (IRRBB)**

Interest Rate Risk is the potential that the value of the on-balance sheet and the off-balance sheet positions of the bank would be negatively affected with the change in the interest rates. Interest Rate Risk in the banking book arises from mismatches between the future yield of an asset and their

funding cost. The immediate impact of changes in interest rates is on the Bank's net interest income (the difference between total interest income and the total interest expenses) for particular period of time, while the long term impact is on the Bank's net worth since the economic value of the Bank's assets, liabilities and off-balance sheet exposures are affected.

The process of interest rate risk management by the bank involves determination of the business objectives, expectation about future macro-economic variables and understanding the money markets and debt market in which it operates. Interest rate risk management also includes quantifying the appetite for interest rate risk to which bank is comfortable.

Asset Liability Committee (ALCO) monitors the interest rate movement on a regular basis. Duration Gap analysis is one of the techniques by which JBL measures interest rate risk in the banking book on a quarterly basis. Duration is the measure of a portfolio's price sensitivity to changes in interest rates.

### Quantitative Disclosures:

#### The impact of interest rate movement: Data of Interest Rate Risk

(Taka in Crore)

Particulars	< 3 months	3-6 months	6-12 months
Total Rate Sensitive Assets	7,768.36	2,694.01	2,421.90
Total Rate Sensitive Liabilities	9,763.34	1,724.50	937.93
Gap	-1,994.98	969.51	1,483.97
Cumulative Gap	-1,994.98	-1,025.47	2,453.48
Regulatory Capital	2,585.55	2,585.55	2,585.55
Total RWA	18,147.32	18,147.32	18,147.32
<b>CRAR before Shock</b>	<b>14.25%</b>	<b>14.25%</b>	<b>14.25%</b>

### Interest Rate Sensitivity Analysis

(Taka in Crore)

Interest Rate Stress Test	Minor	Moderate	Major
<b>Assumed Decrease in Interest Rate</b>	<b>1%</b>	<b>2%</b>	<b>3%</b>
Net Interest Income Impact: <12 months	4.59	9.17	13.76
Capital after Shock	2590.13	2594.72	2599.30
<b>CRAR after Shock</b>	<b>14.27%</b>	<b>14.30%</b>	<b>14.32%</b>
Change in CRAR after Shock	0.03%	0.05%	0.08%

### Interest Rate Sensitivity Analysis

(Taka in Crore)

Duration GAP	Minor	Moderate	Major
	<b>1%</b>	<b>2%</b>	<b>3%</b>
Change in Market Value of Equity	-174.89	-349.78	-524.67
Regulatory Capital (after shock)	2,562.41	2,387.52	2,212.63
Total RWA (after shock)	18,339.55	18,339.55	18,339.55
<b>CRAR after Shock</b>	<b>13.97%</b>	<b>13.02%</b>	<b>12.06%</b>

## MARKET RISK

Market risk is the risk that the value of a portfolio, either an investment portfolio or a trading portfolio, will decrease due to the change in value of the market risk factors. The four standard market risk factors are equity prices, interest rates, foreign exchange rates and commodity prices. The objectives of our market risk policies and processes are to obtain the best balance of risk and return whilst meeting customers' requirements. The primary categories of market risk for the bank are:

**Interest Rate Risk:** The risk of loss resulting from changes in interest rates. As a result of mismatch of interest rates on its assets and liabilities and/or timing differences in the maturity thereof.

**Foreign Exchange Risk:** It is the risk to earnings and capital arising from adverse movements in currency exchange rates. It refers to the impact of adverse movement in currency exchange rates on the value of open foreign currency position and. There are also the risk of default of the counter parties and settlement risk.

**Equity Risk:** It is risk that results from adverse changes in the value of equity related portfolios.

**Commodity Price Risk:** Commodity price risk arises from changes in commodity prices and implied volatilities in commodity options, covering energy, precious metals, base metals and agriculture. Currently we do not have any exposure in commodity financing.

**Market Risk Management:** To manage, monitors & control the above risks the Bank has Risk Management Committee & Asset-Liability Committee comprising the all Heads and Seniors Executives and Mid Office etc. They set in every month to discuss the matters and takes immediate steps as and when required to mitigate the issues.

To manage the interest rate risk, ALCO regularly monitors various ratios and parameters. Among the ratios, the key ratios that ALCO regularly monitors are Liquid asset to total assets, Volatile Liability dependency ratio, medium term funding ratio and short-term borrowing to Liquid assets ratio. ALCO also regularly monitors the interest rate sensitive gap and duration gap of total portfolio.

To manage exchange rate risk, bank always keep its net open position within the limit set by central bank. Also to manage exchange rate risk in cross currency, bank always square its position in cross currency or convert its exposure to USD. For monitoring and controlling the risk Bank has made contacts with several foreign banks and closely

monitors the incoming and outgoing sources & payment schedule of foreign currency.

To manage equity risk, the bank ensures taking prudent investment decisions complying sectoral preference as per investment policy of the bank and capital market exposure limit set by BB.

### Quantitative Disclosure

#### Capital Required for Market Risk (Consolidated): (Taka in Crore)

Particulars	Amount
Capital requirements for:	
■ Interest rate risk:	84.52
■ Equity position risk:	3.39
■ Foreign exchange risk; and	24.00
■ Commodity risk	0.00
<b>Total Capital Required for Market Risk</b>	<b>111.91</b>

## OPERATIONAL RISK

Operational Risk is defined as the risk of direct or indirect loss resulting from inadequate or failed internal processes, people and systems or from external events. This definition includes legal risk, but excludes strategic and reputation risk.

### Views of Board of Directors (BOD) on system to reduce Operational Risk:

The policy for operational risks including internal control and compliance risk is approved by the Board taking into account relevant guidelines of Bangladesh Bank. Audit Committee of the Board directly observes the activities of Internal Control and Compliance (IC&CD) to protect against all operational risks.

As a part of continued surveillance, the management committee (MANCOM), Executive Risk Management Committee (ERMC) regularly reviews different aspects of operational risk. The analytical assessment was reported to the Board/ Board Risk Management Committee/Audit Committee of the Bank for review and formulating appropriate policies, tools & techniques for mitigation of operational risk.

The operational risk may be of this following category:

- Internal Fraud.
- External Fraud.
- Employment practices & work plan.
- Clients, products & business practice.



- Damage of physical assets.
- Business disrupt & system failure.
- Execution, delivery & process management.
- Legal risk.

### Potential External Events:

Jamuna Bank Limited operates its business in an umbrella of inter connected socio-economic and political environment. Few externalities affect business performance directly such as macro-economic conditions, regulatory policy changes, changes in demand, status of infrastructure whereas few factors affect operations of the business directly or indirectly such as force shut down due to political instability, threat of vandalism to the bank's sophisticated physical outlets including IT equipment etc.

### Policies and processes for mitigating operational risk:

The policy for operational risks including internal control and compliance risk is approved by the Board taking into account relevant guidelines of Bangladesh Bank. A policy guideline on Risk Based Internal Audit (RBIA) System is in operation. As per RBIA, branches with high risk status and subjected to more frequent audit by Internal Control and Compliance (IC&CD). IC&CD directly report to Audit Committee of the Board.

Currently, Jamuna Bank Limited is using some models or tools for mitigating operational risk such as Self-Assessment of Anti-fraud Internal Control; Quarterly Operational Report (QOR) and Departmental Control Function Check List (DCFCL) in line with the Bangladesh Bank's relevant Instructions and recommendations. It is required to submit the statement on Self-Assessment of Anti-fraud Internal Control to Bangladesh Bank on quarterly rest.

In addition, Bank's Anti-Money laundering activities are headed by CAMLCO and their activities are devoted to protect against all money laundering and terrorist finance related activities. The newly established Central Customer Service & Complaint Management Cell was also engaged in mitigating the operation risks of the Bank. Apart from that,

there is adequate check and balance at every stage of operation, authorities are properly segregated and there is at least dual control on every transaction to protect against operational risk.

### Approaches for calculating capital charge for operational risk

The Bank follows the Basic Indicator Approach (BIA) as prescribed by BB through BRPD Circular No. 18 dated 21 December 2014 [Guidelines on Risk Based Capital Adequacy (Revised Regulatory Capital Framework for banks in line with Basel III)]. Under this approach, the capital charge for operational risk is a fixed percentage (denoted by alpha,  $\alpha$ ) of average positive annual gross income of the bank over the past three. Figures for any year in which annual gross income is negative or zero, should be excluded from both the numerator and denominator when calculating the average. The capital charge for operational risk is enumerated by applying the following formula:

$$K = [(GI_1 + GI_2 + GI_3) \alpha] / n$$

Where:

K = the capital charge under the Basic Indicator Approach

GI = only positive annual gross income over the previous three years (i.e., negative or zero gross income if any shall be excluded)

$\alpha$  = 15 percent

n = number of the previous three years for which gross income is positive.

Besides, Gross Income (GI) is calculated as "Net Interest Income" plus "Net non-Interest Income". The GI shall be:

- Gross of any provisions (including interest suspense)
- Gross of operating expenses, including fees paid to outsourcing service providers
- Exclude realized profits/losses from the sale of securities held to maturity in the banking book
- Exclude extraordinary or irregular items as well as categorize
- Exclude income derived from insurance.

### Quantitative Disclosure

Capital Required for Operation Risk (Consolidated):  
Basic Indicator Approach  
As on 31.12.2019

Sl.	Operational Risk	2019	2018	2017	Capital Charge (15% of Gross Income)
1.	Gross Income	1,156.50	1,006.53	887.16	152.51
2.	Last 3 years Average annual Gross Income			1,016.73	

## LIQUIDITY RISK

Liquidity risk is the risk that a given security or asset cannot be traded quickly enough in the market to prevent a loss (or make the required profit) or when a bank is unable to fulfill its commitments in time when payment falls due.

### Views of Board of Directors (BOD) on system to reduce Liquidity Risk:

Liquidity risk arises when the Bank is unable to meet its payment obligations when they fall due and to replace funds when they are withdrawn, in particular, its failure to meet obligations to repay depositors and fulfill commitments to lend.

The appropriate and efficient management of liquidity is essential to JBL in ensuring the confidence of the financial markets in order to pursue its identified business strategy.

Additionally, the Bank manages risk in relation to:

1. The mismatched funding of medium-term assets by short term or retail liabilities, which can increase the potential for liquidity problems at a future date and
2. Meeting regulatory requirements at all times

The Bank at all times maintains financial resources, including capital and liquidity resources, which are adequate, both as to amount and quality, to ensure that there is no significant risk that its liabilities cannot be met as they fall due.

Treasury has overall responsibility for liquidity management on a day-to-day basis and in the event of a liquidity crisis. In normal conditions liquidity is managed as per policy and guidelines already established.

To avoid the risk of liquidity related penalty or regulation on JBL, Market Risk Management advises immediately of any event that could adversely impact relationships with regulators. Bank complies with all regulatory reporting requirements, terms and conditions for the operation of accounts with central banks in respect of liquidity risk.

### Liquidity Management Strategy:

The Bank applies a prudent mix of liquidity controls which provide security of access to funds without undue exposure to increased costs of funds from the liquidation of assets, or aggressive bidding for deposits. The Bank uses cash flow match approach and liquid assets approach. **Under the cash flow approach** the Bank attempts to match the cash outflows against the contractual cash inflow

leaving around one month cash requirement at all times to absorb unexpected cash movement. The excess liquidity for over one month is managed on the basis of liquid assets approach and as per guidelines.

The Bank has to maintain liquid assets of at least 20% of deposit liabilities in the form of cash or assets that can be converted into cash within a period not exceeding 30 days. Liquidity risk is monitored and evaluated daily by Treasury to ensure that, over the short term and by major currency, the profile of projected future cash inflows inadequately matched to the maturity of the liabilities.

The Basel liquidity principles are implemented more specifically in the Bank's overall liquidity risk framework through the following:

- Board Risk Management Committee and Asset & Liability Committee being focused on the liquidity strategy and management;
- Liquidity and Contingency Liquidity policies;
- Liquidity Gap / Market Access Requirement analysis for daily management against liquidity limits;
- Monitoring of Liquidity ratios to re-align short term and medium term structural imbalances;
- Management of liquidity concentration risk for Significant Funding Sources (large depositors);
- Liquidity Stress tests and the Contingency funding plan.

### Liquidity Monitoring and Control

Market Risk Management has established a monitoring and reporting framework for liquidity risk that provides pertinent information to ALCO.

The following lists the salient aspects of monitoring that is done on a regular basis:

1. Monitoring of the implementation of the limits according to Market Risk Policy guidelines
2. Timely detection and correction of deficiencies in the policies, processes and procedures of liquidity gap risk
3. Managing liquidity risk through on-going, periodic and annual reviews
4. Verifying the authenticity and availability of the sources of funds available to the Bank

### Liquidity Stress Testing:

As part of our Regulatory requirement our Risk Management addresses unusual and unexpected events to occur and accordingly prepares to face and survive such situations. This requires foreseeing situations under hypothetical scenarios considering the question 'what-if' and development of stress tests in such scenarios. This enables the organization to be well equipped to cope with the crisis situations when they arise.

### Contingency Funding Plan:

Contingency planning is a combination of early warning procedures and advance preparation for potential high-severity / low-probability liquidity events. In the unlikely event of a funding crisis, good contingency planning makes the difference between being in control and simply reacting to events.

The need for a robust contingency funding plan is driven by the following factors:

- I. Bank can never avoid liquidity risk
- II. As liquidity risk increases, it becomes even more un-hedge able.
- III. It is too expensive to hold enough liquidity to survive a severe or prolonged funding crisis.

Therefore, contingency planning may be defined as the bridge between the liquidity the bank chooses to hold and the maximum it might need.

### Main Contributor:

The main contributors to JBL LCR on assets side are Treasury Bills & Bonds, and one of the instruments of Govt. Borrowing, while on the liability side the major portion is deposits mainly contributed by our large corporate & retail customers.

### Liquidity Coverage Ratio:

LCR or Liquidity Coverage Ratio is a new liquidity standard introduced by the Basel Committee. This standard is built on the methodologies of traditional liquidity coverage ratio used by banks to assess exposure to contingent liquidity events. LCR aims to ensure that a bank maintains an adequate level of unencumbered, high-quality liquid assets that can be converted into cash to meet its liquidity needs for 30 calendar days. LCR goes beyond measuring the need for liquid assets over the next 30 days in a normal environment. It measures the need for liquid assets in a stressed environment, in which deposits and other sources of funds (both unsecured and secured) run off, to

various extents, and unused credit facilities are also drawn down in various magnitudes.

### Composition of High Quality Liquid Assets (HQLA):

The HQLA of JBL LCR consists of Cash, placements /Reverse Repos and the investments in Govt. Security i.e. Treasury Bills & Bonds which are included due to its repo-ability characteristic.

### Net Stable Funding Ratio:

NSFR or Net Stable Funding Ratio is another new standard introduced by the Basel Committee. The NSFR aims to limit over-reliance on short-term wholesale funding during times of abundant market liquidity and encourage better assessment of liquidity risk across all on- and off-balance sheet items. The minimum acceptable value of this ratio is 100 percent, indicating that available stable funding (ASF) should be at least equal to required stable funding (RSF). ASF consists of various kinds of liabilities and capital with percentage weights attached given their perceived stability. RSF consists of assets and off-balance sheet items, also with percentage weights attached given the degree to which they are illiquid or "long-term" and therefore requires stable funding. The time horizon of the NSFR is one year.

### Currency Mismatch:

As outlined in guideline, while the LCR is expected to be met on a consolidated basis and reported in a common currency, bank manages the liquidity needs in each significant currency. As indicated in the LCR, the currencies of the stock of HQLA are similar in composition to the operational needs of the bank. Bank does not assume that currencies are transferable and convertible in a stress period.

### Quantitative Disclosure

(Taka in Crore)

Particulars	Amount
Liquidity Coverage Ratio	106.86%
Net Stable Funding Ratio (NSFR)	114.70%
Stock of High Quality Liquid Assets	4,823.82
Total net cash outflows over the next 30 calendar days	4,514.15
Available amount of stable funding	20,043.52
Required amount of stable funding	17,475.48

## LEVERAGE RATIO

### Qualitative Disclosures:

#### Views of BOD on system to reduce excessive leverage:

Transparent, non-risk based leverage ratio has been introduced by Bangladesh Bank. The leverage ratio is calibrated to act as a credible supplementary measure to the risk based capital requirements. The leverage ratio is intended to achieve the following objectives:

- Constrain the build-up of leverage in the banking sector which can damage the broader financial system and the economy
- Reinforce the risk based requirements with an easy to understand and a non-risk based measure

The policy for Leverage Ratio including off and on balance sheet exposure and capital related policy. The Bank has a well-structured delegation and sub-delegation of credit approval authority for ensuring good governance and better control in credit approval system. The Board of Directors and its Executive Committee hold the supreme authority for any credit approval in line with the credit committee consisting of the senior management of the bank.

### Policies and processes for managing excessive on and off balance sheet leverage:

There are approved limits for instruments both on-balance sheet and off-balance sheet items. The limits are monitored and enforced on a regular basis to protect against such risk.

### Approach for calculating exposure:

Calculation of Leverage Ratio

A minimum Tier 1 leverage ratio of 3% is being prescribed both at solo and consolidated level.

$$\text{Leverage Ratio} = \frac{\text{Tier 1 Capital (after related deductions)}}{\text{Exposure}}$$

The exposure measure for the leverage ratio will generally follow the accounting measure of exposure. In order to measure the exposure consistently with financial accounts, the following will be applied by the bank:

- On balance sheet, non-derivative exposures will be net of specific provisions and valuation adjustments (e.g. surplus/deficit on Available for sale (AFS)/ Held-for-trading (HFT) positions).
- Physical or financial collateral, guarantee or credit risk mitigation purchased is not allowed to reduce on balance sheet exposure.
- Netting of loans and deposits is not allowed.

### Quantitative Disclosure:

(Taka in Crore)

Particulars	Amount	
	Consolidated	Solo
A. Tier-1 Capital (considering all regulatory adjustments)	1,551.59	1,562.00
B. On balance sheet exposure	24,000.87	23,971.39
C. Off balance sheet exposure	3,929.38	3,929.38
D. Regulatory adjustments made to Tier 1 capital	0.03	0.00
E. Total exposure (B+C-D)	27,930.22	27,900.77
F. Leverage Ratio (A/E)*100	5.56%	5.60%

## REMUNERATION DISCLOSURE – JAMUNA BANK LIMITED

### Qualitative Disclosures

- Information relating to the bodies that oversee remuneration.  
The Board of Directors of the bank approves the remuneration proposals/changes as and when needed.



	<p>As per policy of the Board of Directors, the Human Resources Division fixes the remuneration of an employee and Financial and Accounts Division is responsible to ensure the payment of the same.</p> <p>Presently JBL does not have any external consultants to oversee remuneration.</p> <p>There is a broadband based pay role system for all of the employees who are working in the different Branches/areas of the Bank. The Salary Structure of the Bank is based on Job Grades. Job grades are decided on the basis of an analytical assessment of the position based on the size, responsibilities, decision-making authorities, nature and scope of the job. The employees of the subsidiaries are also enjoying the same pay package. And there are no foreign subsidiaries of Jamuna Bank Ltd.</p> <p>All of the Strategic Management Committee (STRATCOM) members are considered as material risk takers and are mostly senior Managers. STRATCOM is the highest decision &amp; policy making authority of the management comprising of Managing Director and different business and support unit heads.</p>
(b)	<p>Information relating to the design and structure of remuneration processes.</p> <ul style="list-style-type: none"> <li>■ The objectives of the Jamuna Bank's Remuneration Policy are: <ul style="list-style-type: none"> <li>■ Attracting, developing and retaining the talents</li> <li>■ To be one of the top paying Bank</li> </ul> </li> <li>■ Key features include: <ul style="list-style-type: none"> <li>■ Performance based Pay package.</li> <li>■ Leave fair Allowance equal to one basic salary at the time of his Annual Mandatory Leave.</li> <li>■ Fixed Remuneration Component (All allowances other than Basic &amp; House Rent)</li> <li>■ Variable Remuneration Component (Basic Salary with House Rent Allowance)</li> </ul> </li> <li>■ Salaries are confidential between the employees concerned and the Management. The salary ranges for the job grades are reviewed from time to time by the management committee and approve by the Board of Directors based on: <ol style="list-style-type: none"> <li>a. Individual Performance</li> <li>b. Market Movement</li> <li>c. Market affordability</li> <li>d. COLA (Cost of living adjustment)</li> </ol> </li> <li>■ All types of remuneration (i.e. regular/contractual) are fixed by the relevant remuneration Committee. Remuneration of all employees is based on their job grades. And there are no special criteria of remuneration for risk and compliance employees in Jamuna Bank Limited.</li> </ul>
(c)	<p>Description of the ways in which current and future risks are taken into account in the remuneration process.</p> <p>Bank takes into account the following key risks when managing and determining remuneration arrangements:</p> <ol style="list-style-type: none"> <li>(a) Financial Risks;</li> <li>(b) Operational Risks;</li> <li>(c) Compliance Risks;</li> <li>(d) Market Risks;</li> <li>(e) Reputational Risks; and</li> <li>(f) Employee Turnover Risks</li> </ol>

A **SMART KPI** approach has been adopted by the Board while evaluating the performance of each employee annually, all the financial and non-financial indicators as per pre-determined set criteria are considered and accordingly the result of the performance varies from one to another and thus affects the remuneration as well.

(d)	<p>Description of the ways in which the bank seeks to link performance during a performance measurement period with levels of remuneration</p> <p>The Bank is solely depending on the contribution of its existing talents. Jamuna Bank Introduced a SMART KPI to evaluate the performance of all categories of officials of the bank. The KPI has 2 (Two) parts i.e. in part 1 includes are (i) Core Business, (ii) Operation &amp; Cost Effective Program (iii) Customer Service &amp; Compliance and in part -2 includes are (iv) Resources Development (v) Behavioral Traits (vi) Personal Traits.</p> <p>Decisions about Promotion, granting of yearly Increment, Leave Fare Assistance &amp; Employees House Building Loan are directly linked with employee's individual performance against set key performance indicators.</p>
(e)	Jamuna Bank remuneration policy does not provide for deferred or variable remuneration.
(f)	<p>The Bank pays variable remuneration on cash basis (i.e. direct credit to the employee Bank account and/or Pay Order/Cheque), as the case maybe, as per Employees' Service Rule/Practice.</p> <p>Bank provides annual increments based on performance to the employees with the view of medium to long term strategy.</p>

### Quantitative Disclosures

(g)	<p>There is no designated remuneration committee meeting held in the financial year. HR division is assigned to initiate any change proposal on remuneration as per the compensation policy of the Bank and get necessary approval from BOD.</p> <p>Remuneration paid to committee members – N/A (as all of the Members are already paid as employee)</p>																														
(h)	<p>Number of employees having received a variable remuneration award during the financial year – Incentive Bonus –</p> <p>No. of Employee - 3162 and</p> <p>Total Incentive Bonus: Tk.45,00,00,000.00</p> <p>Number and total amount of guaranteed bonuses – Festival Bonus – No. of Employee -2965 and Total Tk.22,80,34,000.00</p> <p>Number and total amount of sign-on awards – N/A</p> <p>Number and total amount of severance payments – 63 and Tk.12,05,32,083.00</p>																														
(i)	Jamuna Bank remuneration policy does not provide for deferred remuneration.																														
(j)	<p>Breakdown of amount of remuneration awards for the financial year to show:</p> <table><tr><th colspan="2"></th><th>Figure in Lac</th></tr><tr><th>SI No.</th><th>Description</th><th>Amount</th></tr><tr><td>1.</td><td>Basic Salary</td><td>11,843.26</td></tr><tr><td>2.</td><td>Allowances</td><td>11,904.72</td></tr><tr><td>3.</td><td>Gratuity</td><td>1,700.00</td></tr><tr><td>4.</td><td>Provident Fund Contribution</td><td>1,076.74</td></tr><tr><td>5.</td><td>ESSS Fund Contribution</td><td>24.20</td></tr><tr><td>6.</td><td>Incentive Bonus</td><td>4,500.00</td></tr><tr><td>7.</td><td>Festival Bonus</td><td>2,280.34</td></tr><tr><td colspan="2">Total Amount</td><td>33,329.26</td></tr></table>			Figure in Lac	SI No.	Description	Amount	1.	Basic Salary	11,843.26	2.	Allowances	11,904.72	3.	Gratuity	1,700.00	4.	Provident Fund Contribution	1,076.74	5.	ESSS Fund Contribution	24.20	6.	Incentive Bonus	4,500.00	7.	Festival Bonus	2,280.34	Total Amount		33,329.26
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(k)	There are no deferred or retained remuneration exposures for employees of the Bank.																														

## STATEMENT OF NON-PERFORMING LOAN (NPL) MANAGEMENT

The overall banking sector got impacted by certain factors: crisis of fund, very high rate of NPL in Banks, probability of classification of loans earlier rescheduled by taking the temporary flexibility from regulators, and more demand for credit from private sectors. Moreover, credit performance of few large commodity traders and importers continues to put pressure on NPL as well as profitability of banking sector. Establishing or maintaining good governance, managing NPL including collecting bad loans and increasing profitability were major challenges for 2019 since recovery from rescheduled loans was not encouraging. Major industrial sectors did not perform in line with expectations mainly due to infrastructural lackings & bottlenecks.

From the micro-prudential perspective, it is in the Jamuna Banks' interest to reduce the amount and number of NPLs, as it protects Bank's solvency and liquidity, which is ultimately aimed at protecting our clients' interests. At the same time, resolving the issue of NPLs has a macro-prudential dimension as well, given the high rate of NPLs can pose systemic risk. Systemic risk cannot occur if the aggressive lending activity is lower than it would be. The evidence shows that the level of NPLs is the indication of problems faced by a country's economy and its real sector, which is not capable to repaying its debt, but it can also be a sign of poor economic scenario.

Non-Performing Loan (NPL) is a debt obligation where the borrower has not paid previously agreed upon interest and principal repayments to the designated lender for an extended period of time. The non-performing assets are therefore not yielding any income to the lender in the form of principal and interest payments. Therefore, managing Non-Performing Loan (NPL) to keep it at the lowest possible level is at the core of our business priorities. We have embedded the essence of asset quality in our business values, therefore, instituted the best local as well as international industry practices throughout our business processes.

Jamuna Bank has a Recovery Division, dedicated for management, settlement and recovery of

problem credits. Major responsibility of this Division is to formulate strategy and action plans for minimizations of risk, prevention of credit losses, maximization of recovery and rescheduling, and/or pursuing legal actions.

The collection process of Jamuna Bank Ltd. is defined as the set of coordinated, appropriate and timely activities aimed at full collection of loans from clients. The process is intended to convert the receivables into liquid assets as quickly and efficiently as possible, at the same time maintaining the goodwill of the client in case of future transactions. As such, the collection process requires significant interaction with the client, beginning with a careful analysis of the client's situation and continuing through timely and frequent contact over the duration of the loan. Clients should be offered payment alternatives that are timely and appropriate to each situation and all collection activities should be recorded to facilitate continuous monitoring and follow-up as well as control of client compliance with negotiated agreements.

### Key Priorities

In order to achieve the general goal, Jamuna Bank Ltd. has identified several key areas and decided to make improvements in regulatory frameworks, capacity building and implementation of laws as follows :

- Structural development of the Division throughout the year;
- Enhancing banks' capacity & strategy to deal with NPLs;
- Enabling business processes & structures to facilitate NPL Management;
- Improving and promoting out-of-court debt settlement;
- Improving in-court debt resolution.

### Enhanced Banks' Capacity to deal with NPLs

Furthermore, banks are required to establish efficient monitoring of lending, including the system of early warning for increased credit risk, which enables timely identification of debtors with whom this increase occurred and which includes the definition of qualitative indicators for early observance of increased credit risk.

NPL management is one of the topmost priorities of Jamuna Bank. At Jamuna Bank, monitoring starts from the very beginning of the business process.

The steps of NPL Management work flow are as follows :

- Jamuna Bank has promulgated its own credit policies in line with best practices which are guiding business relationship teams to involve their best business efforts towards quality business through systematic management of any potential risk for being highly judicious in selecting borrowers.
- Relationship Managers are preparing loan proposals without any interference of any third party, top management of the Bank or the client. Our Credit Risk Management Team independently reviews the credit proposals, approves, recommends for onward approval where the potential risks are being screened of ensuring adequate protection against any latent NPL.
- The credit proposals are also being reviewed by the Head Office Credit Review Committee consisting of top officials from different Divisions who also put into a wide variety of inputs from different aspects ensuring the least possibility of NPL.
- Even after approval of credit facilities, the post approval activities like credit facility documentations and executions are carried out by separate Division namely- Credit Administration Division and vetting of credit facility and collateral documentations are taken care of by separate division namely Legal Division which are independent of reporting from business units to avoid conflict of interests.
- Post disbursement activities like monitoring, supervision, early alerts etc. are performed by Credit Risk Management Division. Recovery, regularization, rescheduling from non-performing assets, activities are initiated by Recovery Division which continuously thrives for protection against NPLs. Regular due date and overdue status, reminders through SMS, e-mails, letters, telecommunications, meetings, discussions, visits etc. with the clients are consistently carried out by the respective Divisions which facilitate managing NPL at the lowest possible level.
- For managing NPL cases arising out even after all the above mentioned efforts, dedicated teams are in place to directly monitor, put into action and intensify recovery and collection drives through internal recovery officers and third party recovery agents where necessary.

Litigation Unit of Legal Division is well organized with the assistance of internal law officers and leading law firms of the country to ensure all out legal actions for collection of Bank's dues.

- Risk Management Division, Credit Risk Management Division and Audit & inspection Division are consistently reviewing and monitoring the implementation and execution of policies, procedures, systems; blowing whistles where necessary; updating with approval of competent authority with various stake-holding Divisions.
- Top Management of the Bank is very vigilant to monitor and review all the relevant aspects; provides necessary directions and guidance time to time to ensure asset quality maintaining the NPL Ratio towards its desired goals outperforming the industry ratio.
- On top of all, there are several Recovery Task Forces which periodically monitors and reviews the NPL movements and performance of the management in arresting NPL; provides necessary directions and guidance, thereby ensures highest quality asset portfolio and maximize business and profitability growth.

Under the present overall socio economic dynamics, Jamuna Bank has prioritized to extend purpose-oriented credit facilities with required security/collateral support as their policy priority since diversion of fund is one of the identified causes of loan default. So, it becomes a imperative need to keep a close watch on the borrower's business operations and the movement of its financial indicators in an empirical manner.

Jamuna Bank has formulated well-structured NPL management strategy covering following areas:

- No compromise with due diligence in the sanctioning process, keeping in mind "Prevention is better than cure".
- Action plan for probable NPLs.
- Identification of highly risk sensitive borrowers in the credit portfolio.
- Identification of geographical area-wise risk sensitivity.
- Targeting high value end NPL accounts (having exposure of Tk.1.00 crore and above).
- Prompt action on credit reports.
- Capacity building of Recovery related RMs.



- Goals of monitoring and follow up.
- To ensure that funds are utilized for the purpose for which they were sanctioned & to look into the matter that the terms and conditions are complied with.
- To monitor the project implementation for avoiding time lag and consequential cost over runs.
- To evaluate the performance in terms of production, sales, profits on a periodic basis for ensuring that the borrower is keeping to the original plan and is having sufficient profits to service the debts as well as for the sake of maintaining normal business momentum.
- To assess the impact of negative externalities on the performance of the company.
- To detect the symptom of sickness at the early stage for initiating measures at the opportune moment.

Jamuna Bank believes that its intense recovery strategies and innovative approaches will lead to a transition in aspired higher growth trajectory.

During the year 2019, the NPL Ratio of the Bank decreased to 3.70% from previous year's 3.77%. Special efforts are being made by forming various Recovery Task Forces during the course of the year, which were further intensified during the last quarter of the year and it helped to reduce the impact of the stressful economy on NPL to a moderate extent comparing to the industry.

### Movement of NPLs :

The movement of NPL accounts during the years 2019 & 2018 has been depicted in the following table :

Particulars	Amount in Taka (Million)	
	2019	2018
Opening Balance	6,231.12	5,725.10
Add: Additional NPL during the period	1,278.30	3,890.96
Less: NPL recovered during the period	808.37	497.55
Less: NPL declassified/regularized as performing during the period	675.94	976.07
Less: NPL written-off during the period	817.53	1,911.32
<b>Closing Balance (NPL)</b>	<b>6,559.46</b>	<b>6,231.12</b>

### Written-offs :

During the years 2019 & 2018, the movement of written-off accounts is as under:

Particulars	Amount in Taka (Million)	
	2019	2018
Opening Balance	6,027.53	4,395.49
Add: Addition during the year	817.52	1,911.32
Less: Collection during the year	149.44	279.28
<b>Closing Balance</b>	<b>6,695.61</b>	<b>6,027.53</b>

**Sector-wise NPL Status :**

Following Table shows sector-wise exposure vis-à-vis sector-wise NPL of Jamuna Bank

Amount in Million Tk.

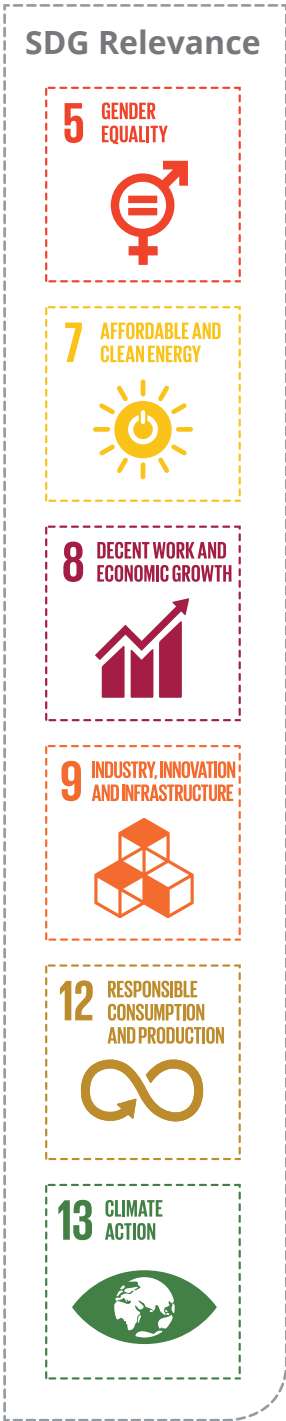
Sl. No.	Sector	Year-2019			Year-2018		
		Total Loans and Advances	Total Classified Loans	Sector-wise NPL in % of Total Portfolio	Total Loans and Advances	Total Classified Loans	Sector-wise NPL in % of Total Portfolio
1	Agriculture	2,754.97	19.69	0.01%	1,844.69	19.31	0.01%
2	<b>Term Loan</b>						
	Large	12,741.11	1192.67	0.67%	12,152.45	307.77	0.19%
	Medium	2,885.43	478.10	0.27%	2,786.19	551.64	0.33%
	Small	3,380.99	149.72	0.08%	2,838.86	366.25	0.22%
3	<b>Working Capital</b>						
	Large	26,172.07	45.87	0.03%	21,669.74	-	0.00%
	Medium	3,849.82	716.77	0.40%	3,490.84	753.45	0.46%
	Small	6,559.07	414.71	0.23%	12,484.51	493.87	0.30%
4	Export Credit	14,538.82	470.53	0.27%	4,637.47	568.38	0.34%
5	Import Credit	13,540.03	441.52	0.25%	25,017.53	393.28	0.24%
6	Commercial Loan	38,306.82	2,052.38	1.16%	35,294.36	2,261.33	1.37%
7	RMG & Textile	24,810.57	267.04	0.15%	19,839.34	320.94	0.19%
8	Ship Breaking	1,082.50	0.00	0.00%	154.17	0.00	0.00%
9	Housing	3,215.15	19.61	0.01%	1,823.15	20.58	0.01%
	Other than Housing	9,507.79	99.50	0.06%	131.52	-	0.00%
10	Transport & Communication	778.32	-	0.00%	-	-	0.00%
11	Consumer Credit	6,428.60	191.34	0.11%	6,025.67	174.34	0.11%
12	Others	6,726.93	-	0.00%	15,212.38	0.00	0.00%
	<b>Total</b>	<b>168,644.03</b>	<b>6,559.46</b>	<b>3.70%</b>	<b>165,402.85</b>	<b>6,231.12</b>	<b>3.77%</b>

In order to arrest NPL, our focus was not only on reducing NPL portfolio, but also avoiding further NPL. In line with that, we have strengthened our recovery and monitoring drives, deployed external sources where found suitable, strengthened our legal team, thereby intensified recovery initiatives which brought in defaulting clients under negotiation and thereby sizeable recovery was possible in the year

2019. On the other hand, in order to check any further significant NPL, we have extensively reorganized our Division and enhanced in-house lawyers incorporating leading law firms and re-engineered business and operational processes putting into a strong risk management framework in place which are expected to result improvement in the year 2020.



# REPORTING



# SUSTAINABILITY REPORTING

## Overview:

We, the people in Jamuna Bank Ltd.(will be called JBL), believe that sustainability or doing business sustainably does not only mean mere observance of environmental conservation, it rather signifies our effort to simultaneously uplift the entire economy, society, community while adding Financial value to the organization. By identifying the factors that influence sustainability practices and integrating a disclosure with annual report, we stepped up at a point on our sustainability journey where managing sustainability is gradually becoming part of the responsibility of every department. Our sustainability reporting provides us with an opportunity to underscore our corporate vision, beyond financial achievements. It symbolizes our desire for increasing sustainable business growth through the advancement of innovative partnerships, social initiatives and community engagement. This report also lays out the impacts, risks and opportunities of our business activity/business relationships, the sustainability strategy together with corresponding management approaches (concepts) and measures and it describes specific sustainability activities carried out for the year 2019, and the Report is published annually as part of our Annual Report.

In addition, our CSR programs and initiatives are quite in agreement with the Bank's strategy to deliver equitable and sustainable outcomes for our customers, community, people and shareholders. Every year we review the materiality aspects chosen on previous year and undertake a fresh materiality assessment so that we can match our pickings with those of stakeholders and produce a report that bears true reflection of stakeholders' choice. This helps us to evolve our strategy, supporting programs and initiatives in response.

This report has been prepared in accordance with the GRI Standards: Core option. Within these pages, we also refer to guidelines which regulate sustainable business practices globally. These include the GRI G4 Financial Services Sector Disclosures.

## Approach to sustainability

We take a long-term perspective in conducting our business by incorporating environmental and social considerations so that we can impact people's lives meaningfully.

In promoting sustainable development, we have chosen to focus on six of the UN's Sustainable Development Goals (SDGs) which we believe we can make meaningful contributions to, and after taking into account the markets we operate in. Our approach to sustainability is based on following objectives:

### 1) Responsible Banking

Taking a proactive stance to protect our customers' information, having zero tolerance for financial crime, and conducting our business in a fair and responsible manner. In promoting sustainable development, we are committed to advancing responsible financing and financial inclusion.

### 2) Responsible Business Practices

Providing an inclusive work environment where every employee can develop professionally and personally. As a responsible organisation, we

are conscious of the need to manage our direct environmental footprint and seek to influence our supply chain towards sustainable practices. We are contributing 3% pre-tax profit to Jamuna Bank Foundation for the well-being of the society and make economic contributions to the communities in which we operate.

### 3) Creating Social Impact.

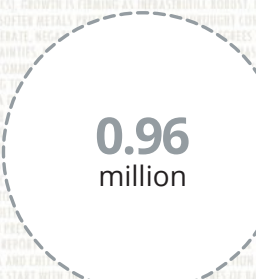
Jamuna Bank Foundation, a philanthropic organization of Jamuna Bank Limited always tries to be a responsible partner of our customers, shareholders employees, communities, and other stakeholders attaching highest priority to ethical conduct and integrity. Over the past 13(thirteen) years, Jamuna Bank Foundation (JBF) went ahead with its unwavering commitment to improve lives of the underprivileged poor and destitute. It also provides support in the education, health and well-being, environmental management besides patronizing sports, art & culture, disaster management etc. to ensure economic development of the Country. For details information please see the Corporate Social Responsibility Chapter of this report.



# SUSTAINABILITY HIGHLIGHTS



spending on Corporate Social Responsibility through Jamuna Bank Foundation each year



financial inclusion customer base



No of Accounts facilitated with Mobile/SMS Banking



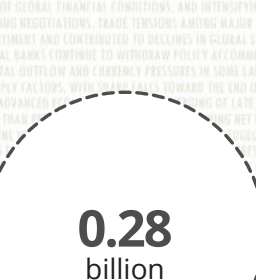
SME Asset portfolio



Corporate advances



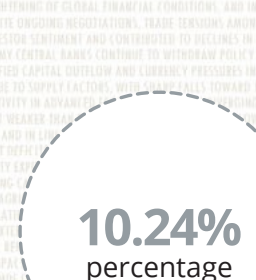
loans disbursed for retail and agriculture sector



credit outstanding for 'sustainable sectors' - renewable energy and waste processing



for the year 2019



increase in Net Profit over previous year



As on 31 December 2019



of employee training imparted in 2019



increase in Total Asset Over Last year



## General-Disclosures GRI-102

Organizational Profile GRI 102-1, GRI 102-3, GRI 102-4, GRI 102-5, GRI 102-6, GRI 102-7, GRI 102-11, GRI 102-13, GRI 102-41

GRI 102-1	Name of the organization	Jamuna Bank Limited
		Jamuna Bank Limited (JBL) is a Banking Company registered under the Companies Act, 1994 of Bangladesh with its Head Office currently at Hadi Mansion, 2, Dilkusha C/A, Dhaka-1000, Bangladesh. The Bank started its operation from 3rd June 2001.
GRI 102-2	Activities, brands, products, and services	The Bank provides all types of support to trade, commerce, industry and overall business of the country. JBL's finances are also available for the entrepreneurs to set up promising new ventures and BMRE of existing industrial units. The bank was established by a group of local entrepreneurs who are well reputed in the field of trade, commerce, industry and business of the country.  Please see the product and service chapter for details
GRI 102-3	Location of headquarter	Jamuna Bank Tower, Plot-14, Block-C, Bir Uttam A.K Khandaker Road, Gulshan-1, Dhaka.
GRI 102-4	Location of operations	Only Bangladesh. Other markets are served through liaisons.
GRI 102-5	Nature of Ownership & Legal Form	Public Company Limited by Shares
GRI 102-6	Markets served	Bangladesh. Other markets are served through liaisons.
GRI 102-7	Total number of employees	3049
	Net Revenue	BDT 11,485.86 Million
GRI 102-13	Membership of associations	Please see the Profile of the Company for details
GRI 102-41	% of employees covered by collective bargaining agreements	No employees are covered under collective bargaining agreements

Please see the **Profile of the Company** for details and *Human Capital at Management Discussion & Analysis*.

### Governance:

GRI 102-18 , GRI 102-19, GRI 102-20, GRI 102-21, GRI 102-22 , GRI 102-23, GRI 102-24, GRI 102 - 25, GRI 102-26, GRI 102-27,

GRI 102-28, GRI 102-29, GRI 102-30, GRI 102-31, GRI 102-32, GRI 102-33, GRI 102-34, GRI 102-35, GRI 102-36, GRI 102-37

We are focused on shaping a more accountable culture that not only supports achievement of our business strategies, but also drives decisions that are lawful, ethical and responsible, and that lead to better customer and risk outcomes. Our governance model and operational structure are designed to support the bank's vision and guide sustainability work in the bank. Sustainability

governance is therefore integrated in our operational controls at large and comprises the bank's sustainability policies, strategy, goals, implementation, monitoring and reporting. The Board of Directors is ultimately responsible for governance in sustainability and adopts its policies in the area. The Board recognizes that, together with management, it has a critical role in setting the cultural tone of the Bank. The Board seeks to guide the Bank's culture through the CEO and oversight of risk, remuneration and governance frameworks, policies and processes. The Board has three principal Committees that assist it in carrying out its responsibilities. These are the: Executive Committee of Board of Directors, Audit Committee and Risk Management Committee.

**Corporate Governance** segment of the report furnishes every detail in this regard.


### Ethics and integrity: GRI 102-16


Our internal rules are derived from the bank's vision, purpose and values as well as the external rules imposed by legislators and regulators. Based on our vision, purpose and values, we have created a framework for sustainability issues. The framework describes our responsibility to the communities where we do business and play an important role. It defines sustainability for JBL and guides how we integrate it in our banking business. All policies are adopted by our Board. All employees are required to follow a code of


conduct that covers their individual responsibilities, the bank's values and business ethics, among other things. The code places great responsibility on each employee to follow the bank's values and rules.

### Stakeholder Engagement: [GRI 102-40], [GRI 102-42]



A wide spectrum of stakeholders group has to be engaged to identify issues that impact our business. This is fundamental to the way we operate, as stakeholder views provide us with valuable insights. Our approach to stakeholder engagement is guided by the GRI Standard and our Organizations standard practices.

Stakeholders Name	 <b>Shareholders and Investors</b>
How identified and selected	Supplies the capital
How we engage	Financial & non-financial reporting, Newspaper/Internet briefings, AGM & EGM.
Issues Concerned	Shareholders' returns (dividends) and share price Performance and integrity of the Board and Management Business Strategies, Re-investment plan, Grievance redress. Stable rating, Public goodwill and reputation
How we respond	Shareholders always expect a stable stream of dividends throughout the tenure of their investment. Because this income supports their financial wellbeing. We believe that becoming a simpler, better bank, combined with the steps being taken to elevate governance, accountability and risk management, will fortify future shareholder returns. We are also optimizing our business and capital settings and adapting to the changing operating environment to drive financial performance and strength. We recognize that investors are increasingly looking for long-term returns that are supported by strong environmental, social and governance performance. By focusing on both the financial and non-financial drivers of shareholder value, we will deliver sustainable financial performance into the future. (for details see Stakeholder Information as well as Management Discussion and Analysis chapter)
<b>Frequency of Dialog (GRI 102-43)</b>	
General Meeting of Shareholders	Once in a year
Conferences	Several times
Meetings	Several times
Stock exchange and press releases	Ongoing
Contact through Internet, e-mail and phone	Ongoing

Stakeholders Name:		 Customer
How identified and selected	Contributes in both procuring liabilities and distributing assets(credits)	
How we engage	Multi-channel engagement, customer feedback and complaint channels, customer surveys and workshops, customer advocate, customer representatives and bodies, and external dispute resolutions	
Issues Concerned	Serve customers responsibly Customer Privacy Product information, affordability and convenience Product variation according to market demand Shariah compliance in Islamic products and services	
How we respond	<p>Our prime objective is to improve the financial wellbeing of our customers and communities. We are always committed to delivering better outcomes for our customers. We do this by</p> <ul style="list-style-type: none"><li>■ listening to our customers (at branch level “Customer meeting” frequently conducted).</li><li>■ providing a range of financial services, both on loan and deposit along with standard and specified non-funded guarantees and assurances, Govt. bill collections and so on. (see our product and services chapter as well as visit our website <a href="https://jamunabankbd.com/">https://jamunabankbd.com/</a> for details)</li><li>■ protecting the privacy of our customers, including data protection and confidentiality.</li><li>■ All Bank’s branches are fully automated and under online operation along with several services. We are providing a broad line of services to our valued clients like Online Banking Operation and different Value Added Services (VAS) like SWIFT, ATM Operation, National Payment Switch, VISA Card, Mobile Financial Service (MFS), SMS Banking, Internet Banking service, BACH &amp; EFTN, Trade Finance Processing Center (TFPC), RTGS &amp; different types of utility bill collection like WASA, DPDC, BKash etc. in highly secured manner.</li></ul>	
Frequency of Dialog (GRI 102-43)		
Branches	On a daily basis	
Website	Ongoing	

Stakeholders Name(G4-24):		 Employees
How identified and selected (G4-25)	Operates the organization	
How we engage (G4-26)	Group-wide and ad-hoc employee engagement surveys, digital and social platforms, meetings, employee events, Performance recognition and reward programs.	



Stakeholders Name(G4-24):		 Employees
Issues Concerned (G4-27)	Financial comforts, Job security Skill building work-life balance. Health, safety and well being	
How we respond (G4-27):	We foster a culture of appreciation and togetherness for our employees. A variety of initiatives and development opportunities for our employees and optimal framework conditions for daily working life help us maintaining a higher than average employee retention percentage. In order to keep our workforce competitive we focus on the areas of standardizing financial benefits, further training levels, health insurance facilities and other long term benefits. (for details see Human Capital of Management Discussion and Analysis chapter)	
Frequency of Dialog (GRI 102-43)		
Internal Meeting	Several times a year	
Intranet	Ongoing	
Website	Ongoing	
Email	Ongoing	
Events organized by the Bank and JBF	Monthly/Quarterly/Annually	
Stakeholders Name(G4-24):		 Regulators
How identified and selected (G4-25)	Controls the environments of business	
How we engage (G4-26)	Meetings, submissions and proposals, commissions and inquiries, and financial institution associations.	
Issues Concerned (G4-27)	Good Corporate Governance and business ethics, Regulatory compliances, Policy matters, Industry perspectives, Collaboration for Government affairs	
How we respond (G4-27):	To earn the trust of our regulators i.e Bangladesh Bank, Bangladesh Securities and Exchange Commission (BSEC), Registrar of Joint Stock Companies and Firms (RJSC), we are committed to engaging in a way that is proactive, transparent and resolution-focused. BDT 4113.46 million contributed through payment of Tax, VAT and Excise Duty. <ul style="list-style-type: none"><li>■ Tax Collected and deposited at source BDT 2139.74 million</li><li>■ VAT &amp; Excise Duty Collected and Deposited BDT 613.73 million</li><li>■ Tax paid on income BDT 1359.99 million</li></ul>	
Frequency of Dialog (GRI 102-43)		
Regular Reports	Several times a year	
Meetings	Several times a year	
E-Mail	Ongoing	
Phone Calls	Ongoing	
Website	Ongoing	



## Community

Stakeholders Name(G4-24):	
How identified and selected (G4-25)	Direct and Indirect beneficiary
How we engage (G4-26)	CSR initiatives, industry memberships, meetings, phone calls, correspondence, and support of events, summits and forums
Issues Concerned (G4-27)	Financial inclusion & Literacy, promoting improved healthcare, safety, education, enabling poverty alleviation
How we respond (G4-27):	We are contributing to our communities through our JBL Foundation grants and pro bono activities of the foundation itself. Jamuna Bank Foundation (JBF) has been playing pioneer role in the CSR activities since its inception in the year-2007. Over the past 13(thirteen) years, Jamuna Bank Foundation (JBF) went ahead with its unwavering commitment to improve lives of the underprivileged poor and destitute. It also provides support in the education, health and well-being, environmental management besides patronizing sports, art & culture, disaster management etc. to ensure economic development of the Country. <b>Please see the Corporate Social Responsibility Chapter for details.</b>
Frequency of Dialog (GRI 102-43)	
Conferences and seminar	Several times a year
Meetings	Several times a year
Website	Ongoing



## Suppliers &amp; Vendors

Stakeholders Name(G4-24):	
How identified and selected (G4-25)	Environmental & Social aspects minimization
How we engage (G4-26)	Tenders & RFPs', Supplier meetings, briefings and workshops, risk assessments, Supplier Code of Conduct
Issues Concerned (G4-27)	Quality control, cost-effective product & services, environment friendly products & services
How we respond (G4-27):	We spend more than Tk.836.81 million during 2019 on products and services from our suppliers. Our processes of governing supply & procurement, selection of suppliers and vendors based on integrity and reputation and our supplier code of conduct all help us work with suppliers to minimise ESG risks such as human rights and climate change in our supply chain
Frequency of Dialog (GRI 102-43)	
Periodic Meetings	Several times a year
Phone calls and emails	Ongoing

### Effectiveness of risk management processes GRI 102-30

The key components of our risk management rely on the risk governance architecture, comprehensive processes and internal control mechanism based on approved policies and guidelines. Our risk governance architecture focuses on the key areas of risk such as credit, market (including liquidity) and operational risk and quantification of these risks, wherever possible, for effective and continuous monitoring and control.

The risk management processes are guided by well-defined policies appropriate for various risk categories, independent risk oversight and periodic monitoring through the sub-committees of the Board of Directors. Overall risk appetite and philosophy is set by the Board. The Committee of Directors, the Risk Management Committee and the Audit Committee of the Board, which are sub committees of the Board, review various aspects of risk arising from the businesses of the Bank. The details are presented in the Risk Management report.

### Entities included in the annual report and sustainability report GRI 102-45

The entities that have been included in the annual report are Jamuna Bank Limited and all its subsidiaries. For the context of the sustainability report, Jamuna Bank's branches and Head Office have been considered in most cases, exceptions have been stated otherwise. The reasons for omission of its subsidiaries are the fact that they are very small in operation and do not materially affect the bank's activities. So in regard to this report, only Jamuna Bank (branches and Head Office) are taken into consideration.

### Defining report content and topic Boundaries GRI 102-46

While determining the issues to be evaluated we asked ourselves "what is important to our stakeholders?" which truly turns the process to "stakeholder centric". To aid the stakeholders' choice, relevant information from public domain have been made available to everyone involved in process. Of course, emphasis was given to factors/aspects which are basic to the industry. We have also asked our stakeholders to consider the current operating environment, global megatrends and emerging issues, including trust in business, technology as a disruptor, the transitioning

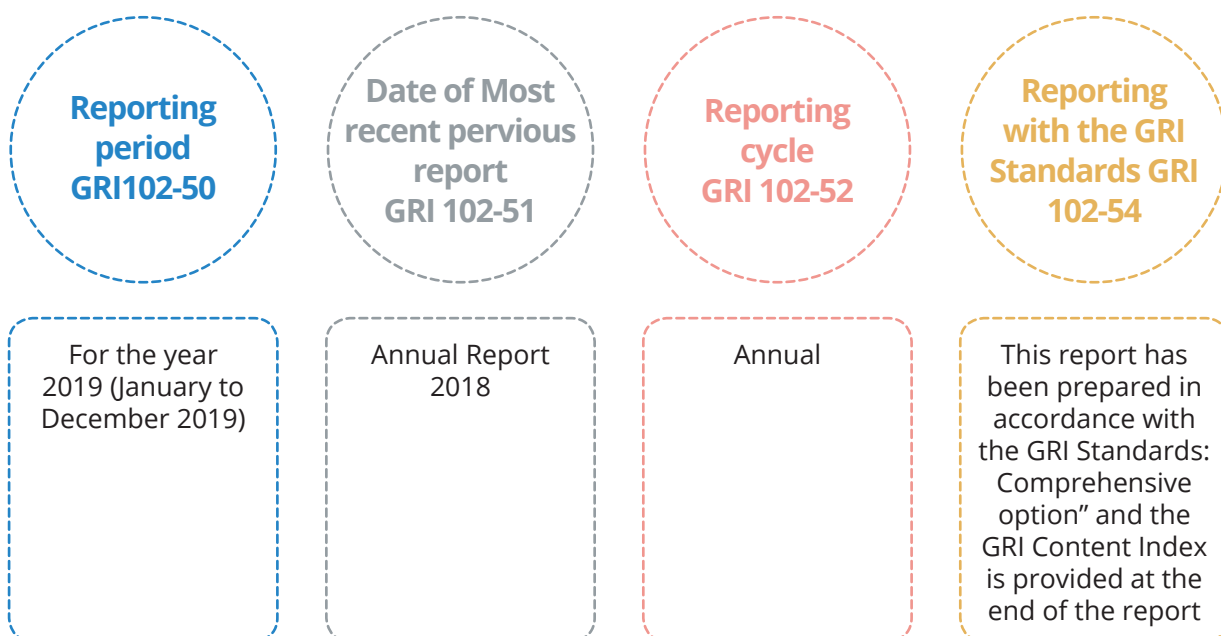
workforce and climate change while making their choices. After a primary compilation of factors, our policy makers have made a comparative study, discussed information available and super-imposed our business strategy thereon to sort the aspects most important to the long-term survival of our core business while taking into account social, environmental and economic aspects in our operations. Participants were free to choose from the aspects brought up by stakeholders or add new ones to find out the combination that best represents our standing towards sustainability.

### List of Material topics GRI 102-47, GRI 103-1

With regards to JBL, the material aspects represent four content areas (the best interests of the customer, empowering society and the community, employees' quality of life and wellbeing, and inhabiting with the environment), which describe impacts on all of the bank's stakeholders. The details have been presented at our **Management Discussion and Analysis Chapter**.

### Changes in reporting GRI 102-49

There have been no significant changes in the reporting period in the Scope and Topic Boundaries for this year. It can also be seen throughout the report that nearly all our material topics are similar to last year.



## ECONOMIC PERFORMANCE GRI 201

The economic dimension of sustainability concerns the organization's impacts on the economic conditions of its stakeholders, and on economic systems at local, national, and global levels. The Economic Category illustrates the flow of capital among different stakeholders, and the main economic impacts of the organization throughout society. As one of the leading financial services provider in Bangladesh, Jamuna Bank Limited has an extensive role in the economy and society. Jamuna Bank makes a positive difference to society and local, regional and national economies where

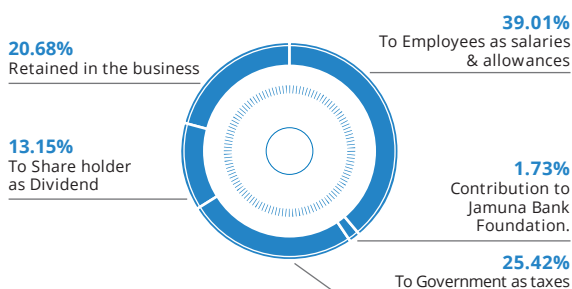
we operate through our community initiatives and investments. We help foster local economic development and stimulate growth and innovation through loans, credit and other financing to organizations of all sizes.

### Direct economic value generated and distributed for the year ended 31 December, 2019 GRI 201-1

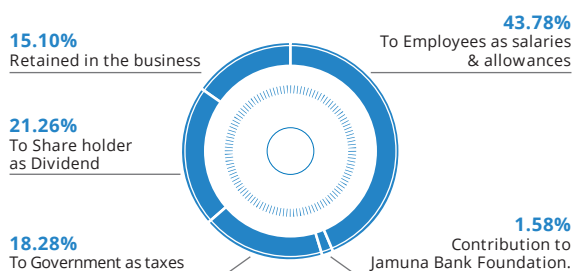
Value added is the wealth created by Jamuna Bank through its different banking operations. The Value added statement shows the total wealth created, how it was distributed to meet certain obligations, reward those responsible for its creation and the portion retained for the continued operation and expansion of JBL.

Particulars	Amount in BDT Million			
	2019	%	2017	%
Income from Banking services	22,150.21		18,713.54	
Less: Cost of services & Supplies	(11,391.97)		(9,656.43)	
<b>Value added by the Banking services</b>	<b>10,758.24</b>		<b>9,057.11</b>	
Other Operating Income	681.29		760.67	
Less: Provision for Loan and Advances, Shares, etc.	(1,061.94)		(1,023.34)	
Less: Operating expenses excluding staff costs and depreciation.	(1,834.36)		(1,744.69)	
<b>Value added</b>	<b>8,543.23</b>	<b>100%</b>	<b>7,049.75</b>	<b>100%</b>
<b>Distribution of value added</b>				
To Employees as salaries & allowances	3,332.93	39.01%	3,086.45	43.78%
Contribution to Jamuna Bank Foundation.	147.83	1.73%	111.52	1.58%
To Government as taxes	2,172.05	25.42%	1,288.99	18.28%
To Share holder as Dividend	1,123.84	13.15%	1,498.45	21.26%
Retained in the business	1,766.58	20.68%	1,064.34	15.10%
as capital and revenue reserve	1,484.02		818.23	
as Depreciation	282.56		246.11	
<b>Total</b>	<b>8,543.23</b>	<b>100%</b>	<b>7,049.75</b>	<b>100%</b>
Number of employees	3,049		2,592	
Value added per employee	2.80		2.72	

#### Distribution of Value Addition-2019



#### Distribution of Value Addition-2018





### Economic Value Added (EVA) Statement for the year ended 31 December, 2019

Economic value addition is a measure to calculate the economic value added by the enterprise to the stakeholders. Economic value added (EVA) is a measure of a company's financial performance based on the residual wealth calculated by deducting

its cost of capital from its operating profit, adjusted for taxes on a cash basis. EVA can also be referred to as economic profit, as it attempts to capture the true economic profit of a company. The aim of EVA is to provide management with a measure of their success in increasing shareholders wealth: a better measure than profit of how much the company had made for shareholders

Amount in BDT Million

Particulars	2019	2018
Net Operating profit before taxation and provision	5,841.84	4,629.01
Provision for taxes	(2,172.05)	(1,288.98)
Net Operating profit after tax (NOPAT)	<b>3,669.79</b>	<b>3,340.03</b>
<b>Charges for capital</b>		
Capital employed	23,536.71	22,447.62
Cost of equity (%)*	11.43%	10.44%
Capital charge	2,690.25	2,343.53
<b>Economic Value Added</b>	<b>979.54</b>	<b>996.50</b>
<b>Capital Employed as on December 31</b>		
Shareholders equity	17,160.59	18,073.50
Add: Cumulative provision for loan and off-balance sheets items	6,376.12	4374.12
<b>Average Shareholders' Equity</b>	<b>23,536.71</b>	<b>22,447.62</b>

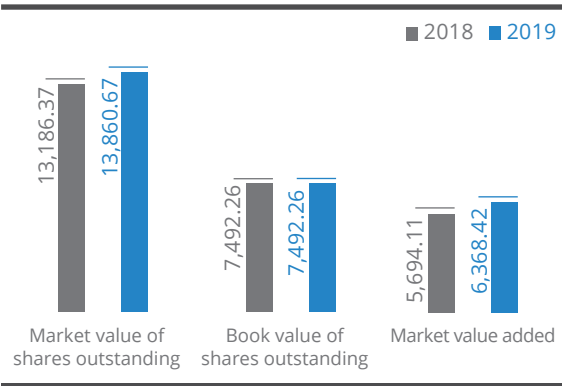
\* Cost of equity refers to a shareholder's required rate of return on an equity investment. It is the rate of return that could have been earned by putting the same money into a different investment with equal risk. Interest on 20 years Government Treasury Bond plus a standard risk premium has been assumed to be the cost of equity.

Environmental aspects

### Market Value Added (MVA) Statement for the year ended 31 December, 2019

Market Value Added (MVA) is the difference between the current market value of a company and the capital contributed by the investors. Higher MVA is better for the organization. A high MVA indicates that the company has created substantial wealth for the shareholders. A negative MVA means that the value of management's actions and investments are less than the value of the capital contributed to the company by the capital market.

Particulars	2019	2018
Face value per share (BDT)	10.00	10.00
Market Value per share (BDT)	18.50	17.60
Number of shares outstanding	749,225,650	749,225,650
Total market capitalization (BDT million)	13,860.67	13,186.37
Book value of paid up capital (BDT million)	7,492.26	7,492.26
<b>Market Value added (BDT million)</b>	<b>6,368.42</b>	<b>5,694.11</b>



Contribution to National Exchequer

Jamuna Bank has contributed significantly to the government's effort of revenue collection. As a corporate entity, the bank pays tax and VAT on its own income according to prevailing laws of the country. Besides, the bank deducts income tax, VAT and excise duty at source from customers and suppliers and deposits the same to the national exchequer. During the year 2019, the Bank contributed Tk. 4113.46 million (Tax Collected and deposited at source BDT 2139.74 million , VAT & Excise Duty Collected and Deposited BDT 613.73 million & Tax paid on income BDT 1359.99 million) to national exchequer.

JBL contributes to society by providing innovative financial services through its network of 141 no. of branches and 295 No. of ATM's, creating jobs, purchasing local goods and services, by being a responsible taxpayer and also by contributing generously to promoting a better standard living and well-being of the community. Our financial products enable organizations and individuals achieving their goals which invariably in turn contribute to national economy. In addition, we work with communities in several different districts through actively engaging with community groups and the broader community on a number of projects and initiatives.

During the year 2019, the Company has recruited 225 new employees, which resulted in a net increase in human resource count to 3049 at the end of the year 2019, in comparison to 2824 at the end of the year 2018. During 2019, the Jamuna Bank along with its subsidiaries paid BDT 3,353.51 million as salaries and allowances to its employees.

Financial implications and other risks and opportunities due to climate change GRI 201-2

In Bangladesh, climate change affects many sectors, including water resources, agriculture and food security, ecosystems and biodiversity,

and human health and coastal zones. It is estimated that rising sea levels alone will displace 18 million Bangladeshis within the next 40 years; also predicted that climate change could have a devastating impact on agriculture — a key economic driver in Bangladesh, accounting for nearly 20 percent of the GDP and 65 percent of the labor force.

As a result, the government of Bangladesh is prioritizing mainstreaming sustainability into the financial sector. Key elements of the country's inclusive socio-economic development strategy include environmental sustainability and climate change resilience. Green investments are being used in adoption of carbon emission minimizing, and energy-efficient output processes and practices, with support measures including tariff waivers, and tax holidays for renewable energy. Significant progress has already been attained including rapidly expanding solar home systems, solar irrigation pump and solar and biomass-based energy. The organic farming sector is growing fast, producing both for export and domestic consumption.

The Jamuna bank's green banking activities cover multidimensional areas which include both in-house environment management and undertaking green financing to support green economy. Jamuna Bank Limited believes that an environmentally responsible bank does not only improve its own standard but also influences other business entities to be the same. The Bank's working environment encourages usage of e-mails, relying on online communication, extensive usage of energy savings bulbs which shows bank's efforts towards supporting green banking activities

Defined benefit plan obligations and other retirement plans GRI 201-3

Jamuna Bank provides the following benefit plans for its employees upon retirement according to individual's entitlement, which are: 1) Provident Fund 2) Employee Gratuity 3) Employees' Social Security-Superannuation Fund and 4) Employees Welfare Fund. These funds are controlled by a Trustee Board, and decisions regarding investing and encashment of these funds are based on the Board's judgment. The Trustee Board works to ensure that employees on retirement will get full coverage of their portion of the fund. Provident Fund contributions are made by employees (10% of basic salary per employee) and employer (Same amount as paid by the employee). Employees' Social Security-Superannuation Fund and Welfare Fund are deducted from salary based on designation of the employee.

### Indirect Economic Impacts GRI 203

Our products, services and operations have myriad indirect economic impacts:

- During the year 2019 payment made to national Ex-chequer as follows:
 

BDT 4113.46 million contributed through payment of Tax, VAT and Excise Duty.

  - Tax Collected and deposited at source BDT 2139.74 million
  - VAT & Excise Duty Collected and Deposited BDT 613.73 million
  - Tax paid on income BDT 1359.99 million
- We are helping the Society/Nation by creating employment and a well-trained workforce. JBL and its subsidiary employed 3049 employees up to December 2019. During the year 2019 we have employed 225 employees.
- Through our Retail Banking business, we help people achieve their dreams, by providing relevant products and services that meet their lifecycle financial needs and aspirations.
- We are bringing millions of people into the fold of the formal banking system and helping them save, earn livelihoods and avail social security. We promote Financial Literacy as a key enabler to achieve wider financial inclusion. There is a broad consensus that a vibrant CMSME sector is one of the principal driving forces in the development of the economy of Bangladesh. CMSMEs stimulate private ownership and entrepreneurial skills and can adapt quickly to changing market situation, generate employment, help diversify economic activities, and make a significant contribution to exports and trade. Keeping this in view, Jamuna Bank Limited has formulated a comprehensive policy on CMSME financing and made significant progress in this sector. The Bank is offering congenial loan products and services so that CMSMEs can grow and contribute more to the GDP.
- Our Corporate lending business aides the overall economic expansion by supporting vital sectors of growth. The growth of the Textile, RMG and other manufacturing sectors, alongside the development of infrastructure and availability of power and energy, is directly linked with the contributions from the Bank.
- Agriculture is also another key driving force of the economy of Bangladesh. The overall economic development of the country is closely interlinked with the development of the agricultural sector. Agriculture makes the largest contribution to favorable Balance of Payment position through poverty alleviation, providing raw materials for industry, reducing imports and enhancing exports. Jamuna Bank continued its proactive policy and program support to boost up agriculture financing. Jamuna Bank also recognizes Agriculture & Rural Credit as one of the major tools for ensuring “inclusion” of the rural people into the banking activities and plays a major role in the overall economic development of the country. To promote this particular sector, Jamuna Bank Limited has disbursed Agricultural & Rural Credit of Tk.2632.51 million in the year 2019.
- Our focused community programs on Livelihoods, Education and Healthcare, undertaken by the Jamuna Bank Foundation, aid and support communities in some of the poorest districts of the country. In the year 2019, the Bank made provision for Jamuna Bank Foundation at 3.00% on pretax profit of Jamuna Bank Limited amounting Tk.147.32 million for the cause of development of destitute/underprivileged segment of the society and for socio-economic development of the country.
- Jamuna Bank Limited donated Tk.6.00 (six) crore to Prime Minister's Relief Fund to help the destitute people in the society.
- We are discouraging projects which is detrimental to the environment and health.

## ENVIRONMENTAL IMPACT

### Why material?

As a major player in the financial market, we impact communities, people and the environment – both directly and indirectly through our customers, suppliers and employees. We do so every day, since it is our way to contribute to a growing and sustainable society. Using Earth's resources in a sustainable and responsible way is important to us. A willingness to be proactive and conserve resources is a natural part of our daily work. Climate change is one of the most serious global challenges facing society today. Businesses have an important role to play in the transition to lower energy consumption and, consequently, lower greenhouse gas emissions. The financial sector has a big impact on the climate through investments and lending. It is important therefore to take an active role in reducing our indirect impacts and in that way contribute to a more stable climate. By reducing energy consumption, optimising business travel and lowering our direct emissions, as well as by financing and investing in companies that strive toward the same goals, we help to fight climate change and its risks.

### How we respond

The primary focus areas of Jamuna Bank's environmental management initiatives are energy efficiency, material resource efficiency, renewable energy. Since inception Jamuna Bank has adopted eco-friendly banking services as a way to lower carbon footprint. We strive to reduce environmental impacts incidental to our products and services through 'Green Banking' practices. Digitisation of products, services and processes is vital for both reducing environmental impacts and providing superior customer service by enhancing the safety, ease and convenience of banking. As part of our commitment to uphold green economy, Jamuna Bank Limited has signed a participation agreement with Bangladesh Bank under refinance scheme for lending in direct green finance products i.e. solar energy, bio-gas, effluent treatment plant brick field etc.

Energy efficiency is one of the vital components of our environmental agenda to reduce environmental and carbon footprint. Electricity drawn from grids forms the primary component of our energy consumption while we use fuels such as diesel to generate on-site electricity to supplement the energy requirements of offices and branches. Continual improvement measures such as monitoring and control of energy consumption,



green Information Technology (IT) initiatives, use of green/star-rated energy efficient equipment and exploring usage of renewable energy are undertaken to enhance energy efficiency and reduce environmental impacts.

From the commencement of the Banking operation, JBL started automated banking from our first branch at Mohakhali, Dhaka. Now at the end of 2019, the total Number of branch stands at 141 and all these branches are fully automated and under online operation along with several services.

At present, our Bank has Real Time Online Core Banking Solution and number of Value Added Services(VAS) like SWIFT, ATM Operation, National Payment Switch, VISA Card, Mobile Financial Service (MFS), SMS Banking, Internet Banking service, Mobile Banking, BACH & EFTN, Trade Finance Processing Center (TFPC), RTGS & different types of utility bill collection like WASA, DPDC, TITAS, Bkash etc. in highly secured manner.

Besides we have introduced "Justpay", a Mobile Banking Financial Application which helps you to fulfil your banking needs anywhere, anytime!. It combines an intuitive interface with powerful features. It speaks to you in a friendly and easy to understand language. This application helps you to manage your fund effortlessly. Using the app move your money and track your Transaction quick, easy access to your accounts lets you track your money and stay in control of your finances. Pay bills and make transfers whenever you've got a moment to spare. Track account activities, monitor your transactions with our Account History function. Simply login using the same username and password that you use for online banking. Track



your money and stay in control of your finances Pay bills and make transfers whenever you've got a moment to spare.

Jamuna Bank has also introduced “Jamuna Bank Sure Cash” which contains the features includes (a) Convenient (b) Faster Electronic Fund Transfer (c) Safe Payment System (d) Cash Withdrawal (e) Fund Transfer Facilities (f) Widely Available Throughout the Country (g) Simple Account Opening

JBL also providing internet banking service towards our customer which integrated features including (a) Anywhere, Anytime (b) View Account summary (c) View Account transactions (d) View and download account statement (e) View session summary (f) Change Password (g) Access your account 24/7.

At JBL Customers are encouraged to subscribe for e-statements. Frequent communications are sent to the customers on availing e-statements in an easy and secure manner. ‘Green Banking’ message at the ATM alerts the user to avoid printing of transaction slip, if not needed. Customers can set their debit card/credit card PIN at the Bank's ATM or through MFS applications in a secure manner, thus eliminating the use of paper for PINs sent through post.

Our 25 branches out of total 141 no. branches are partially powered by Solar Energy. We are encouraging on line communication like FTP and

intra-mail instead of printed documents. We are also using both side of paper for printing purpose. Energy saving bulbs are being installed and other measures are being taken for lesser use of energy.

We adopt 3R (Reduce, Reuse, Recycle) principles for managing our material consumption and waste generation. Paper is one of the key materials that is consumed in our operations. Paper saving is vital aspect of our operations management. We are increasingly focusing on digitisation of banking services and internal processes to reduce the paper consumption while enhancing customer service and internal process efficiency.

Jamuna Bank always encourages the officials to consider the following green approaches while travelling: (A) Encourage employees to use Public Transport/Carpool Program. (B) Encourage employees to use eco-friendly energy for private vehicles.

In addition to the Bank's own 295 ATMs, the Bank has joined National Payment Switch Bangladesh (NPSB) network, which enabled the Debit Cardholders of the Bank to enjoy cash withdrawal facility from other ATMs under NPSB Network. Jamuna Bank has used the BACH and BEFTN mechanism for convenient payment activities which to a great extent supports the concept of green banking.

JBL is continuously conducting supporting program such as workshop and training exclusively on green banking with a view to enlightening the personnels concerning the much talked about subject namely green banking. Most often distinguished

resource persons were the key speakers at the workshops and training session.

The workshops and training programs are designed in light of green banking policy guidelines as well as guidelines on environmental risk management issued by

Bangladesh Bank. It is evident that

employees after participating

in the workshops and training

session more enthusiastically

strive to ensure compliance of

regulatory requirement. Besides they

remain meticulous in assessing a

project proposal which have

some environmental aspects.

Environment risk rating

becomes a routine exercise in

JBL. In 2019, JBL conducted 4 no. of

workshops on Green Banking and Environmental Risk Management. Total numbers of participants in the said workshops were 111.



Jamuna Bank Limited is very much aware about efficient use of water. As a financial institution its use of water is already very much restricted. Major consumption of water is for drinking purpose. Our bank is well aware to ensure pure and safe drinking water for its employees.

We already move to our own building “Jamuna Bank Tower” at plot#14, Block-CWS(c), Bir Uttam Ak Khandakar Road, Gulshan Model Town, Dhaka which will be a good instance of green building. The building has incorporated a multitude of green features at the design stage to help lower its environmental impacts. Some of the key features of the building include maximum use of natural light, use of renewable energy for part energy load requirement, and sensors for urinals and wash basins to regulate water use, ‘Greenguard’ compliant furniture/fixtures and low toxicity levels of carpets and furniture. Preference is also given for green features in the leased premises for branches and other offices.

Jamuna Bank Foundation (JBF), a charitable legal entity established by Jamuna Bank Ltd. for performing CSR activities of the Bank, arranging Tree Plantation program each year. We planted about 1500 saplings throughout the country with the participation of our branch officials in the tree plantation program held on July 2019. Besides, Jamuna Bank Foundation (JBF) also engages with communities on sustainable agriculture practices leading to environmental sustainability.

Jamuna Bank’s initiative for Sustainable Financing

We aspire to promote and support environmentally-sound businesses and technologies through our lending business. All the project applications are assessed for negative screening list on environment to ensure these projects are not amongst others:

- i. Dealing in banned wildlife related products
- ii. Polluting industries unless the units have clearance from Department of Environment and have installed effluent treatment plants, and
- iii. Setting up new units consuming/producing Ozone Depleting Substances (ODS) such as ChloroFluoro Carbon (CFC), Halons and units manufacturing aerosol products using CFCs.

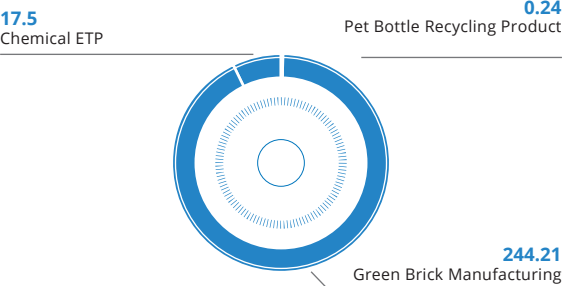
We do not finance/refinance businesses engaged in the above-mentioned products. The project appraisal stage generally includes site visit of the project to assess any adverse impact on the environment and appointment of Lenders’

Independent Engineer to advise lenders, on aspects including environmental issues, if any, and its mitigation strategies. Jamuna Bank has incorporated environmental risk management as part of the existing credit risk methodology to assess borrowers through Environmental Due Diligence (EDD) checklists.

We have been actively funding projects in areas of clean technology, renewable energy, energy-efficiency and sustainable infrastructure. We have initiated the process of framing Sustainable Lending Policy and Climate change is a fundamental threat to development in our lifetime, with the potential to impact millions, threatening agricultural livelihoods, increasing the incidence of natural disasters and affecting water, energy, and food supplies

Sector	Amount (in million)
Pet Bottle Recycling Product	0.24
Green Brick Manufacturing	244.21
Chemical ETP	17.5

Product wise Green Banking information (fig. in million)



Jamuna Bank Limited has been working to reduce carbon emissions directly and also reduce the carbon emission for financing environment friendly business. Our Green Banking activities cover multidimensional areas including both in-house environment management and undertaking Green financing towards supporting Green Economy. As one of the strategic focuses of Jamuna Bank Limited is ‘going green’, which includes efficient energy consumption, paperless office, financing renewable energy etc. As a green bank, we tend to reduce the carbon emission which ultimately helps to ensure green environment in the society.

## LABOR & SOCIAL IMPACT

### Sustainable Human Resource Management

Today, Companies are becoming increasingly aware of the importance of social, ethical, and ecological objectives. In addition to financial profit, organizations are setting themselves new goals, focusing on individual, communal, and environmental-friendly performance and development. One of the disciplines that is promoting “green” organizations is Sustainable Human Resource Management (SHRM). Sustainable development goals (SDGs) are achieved through the adoption of new ecological techniques by the organization’s human capital and by the integration of innovative sustainable strategies. Sustainable future in respect of human resource management upholds some qualitative attributes such as:

- Healthy and sustainable working environment
- Secured employment
- Handsome monetary benefits
- Appropriate appreciations regarding achievements
- Good training and development arrangements and
- Easy exit procedure etc.

Human Resources team on the Bank always works hard to ensure healthy sustainable working environment by initiating relevant procedures. A handsome monetary benefit is already ensured to motivate employees through a good performance evaluation practices. The details of this part has been discussed at the Human Capital under Management Discussion and Analysis chapter.

### Recruitment GRI 202-2

In order to fill up the vacancies and to ensure that the additional human resources are assessed, selected and placed on-time as per required competencies, the Recruitment & Selection team works dedicatedly as per organization’s ‘best fit’ philosophy. Jamuna Bank has a recruitment policy that clearly states the criteria and procedures to recruit fresh and lateral entrants.

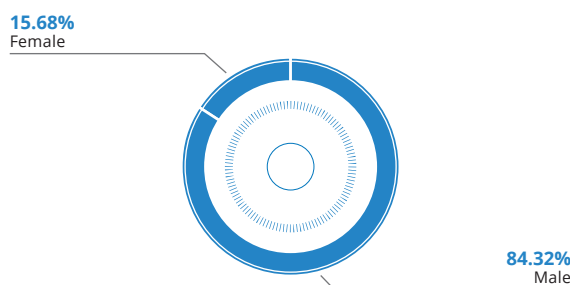
### Diversity in Workplace GRI 102-8

Jamuna Bank believes that diverse, heterogeneous teams generate greater creativity, innovation and business development. An inclusive culture maintains and drives workforce diversity by fostering the exchange of ideas and collaboration among individuals and across groups.

#### Gender diversity among all employees:

Gender	No. of Employee	%
Male	2571	84.32%
Female	478	15.68%
Total	3049	100%

#### Gender diversity among all employees



#### Gender diversity among employees by region:

Region	No. of Employees (Female)	No. of Employees (Male)	Total No. of Employees
Barishal	2	31	33
Chattogram	35	366	401
Dhaka	383	1720	2103
Khulna	9	66	75
Mymensingh	8	47	55
Rajshahi	24	241	265
Rangpur	11	50	61
Sylhet	6	50	56
<b>Total</b>	<b>478</b>	<b>2571</b>	<b>3049</b>

**All employees by age group:**

Age group	No. of Employees	Percentage
Less than 30 years	550	18%
30 to 50 years	2367	78%
Over 50 years	132	4%
<b>Grand Total</b>	<b>3049</b>	<b>100%</b>

*The details of this part has been discussed at the Human Capital under Management Discussion and Analysis chapter.*

**Anti-Corruption:** GRI 103-1; GRI 103-2; GRI 103-3

We maintain a zero-tolerance stand towards any act of corruption, aligned with our Code of Business Conduct and Ethics, values and beliefs, and national and international laws in practice. Our Board of Directors, the CEO, the Head of Anti Money Laundering Department and the Head of Internal Control & Compliance Department, as well as the rest of the top management explicitly demand the organization to adhere to the fundamental values of integrity, transparency and accountability, consistently and to foster the culture of compliance in which bribery and corruption is never acceptable. The board and the top management also insist that this adherence be sustained in all domains we operate as well as in all external matters we may have to deal with. Any violation of organizations' standard in this respect may lead to disciplinary action, which could even result in termination of service. Any cases identified as violation of ethical standard are investigated and if any conduct is found in breaches of aforesaid standard, necessary sanctions are applied in accordance with organization's policy. Furthermore, those who do not comply with the legislation are liable to possible criminal sanctions.

Throughout the year, continuous internal audits are performed by the ICCD at the all the branches and Head Office Divisions of the Bank and the results of the audits and any report related to violations are submitted to the Audit Committee. The Audit Committee which directly reports to the Board of Directors and meets periodically, reviews the reports and presents its feedback when necessary to the Board of Directors. The Audit Board conducts necessary audits in order to ensure the compliance of the banking operations to the related regulations and policies and as a result of the independent reporting, makes notifications to the related departments for operational improvement. The violation of rules that may be

labeled as corruption are usually treated from the overall risk assessment standpoint.

A key element of our Anti-Corruption Programme is to promote a culture where corruption or any activities that resemble the very nature thereof is never acceptable and to ensure instilling the values we are investing in our Employees' knowledge and awareness by putting in place a mandatory training.

All employees are required to participate relevant training sessions at a regular interval and new MTO's of the bank within one year of joining. The trainings incorporate information on the organization's internal rules, including details of recommended media for reporting and escalation.

To prevent the bank's payment systems from being exploited for criminal activity, we have adopted clear internal rules based on Prevention of Money Laundering Act 2012 and subsequent amendments and additions and have established processes and support functions to ensure that we comply with applicable laws and regulations in the area. Through the bank's "Know Your Customer" process, our system support for monitoring transactions and reconciliations of customer databases against sanction lists, we minimize these risks in our operations. Employees receive mandatory training to recognize transaction patterns, behaviors and situations that could involve, or be associated with, money laundering. In this way, we can effectively fight money laundering and lay the foundation for a stable and sound financial market

**Prevention of Money Laundering and Combating Terrorist Financing** GRI 103-1; GRI 103-2; GRI 103-3

Bangladesh is fully committed to remain at the forefront of global efforts to fight against money laundering and terrorist financing. In line with international standards and initiatives, Bangladesh



has passed the Money Laundering Prevention Act (MLPA), 2012 and Money Laundering Prevention Rules, 2019, as well as the Anti-terrorism Act (ATA), 2009 and Anti-terrorism Rules, 2013 to stringent punishments for the offence. Jamuna Bank Limited is also committed to the effective implementation of the internationally accepted 40 recommendations as because Bangladesh is a member country of the Asia Pacific Group (APG) on money laundering and terrorist financing.

AML/CFT program of the Jamuna Bank Limited is formulated and directed by the Top Management of the Bank. The program includes sound ML/TF risk management, which are as follows:

- Assessment, understanding, management and mitigation of risks
- Customer acceptance policy
- Customer and beneficial owner identification, verification, sanction screening and risk profiling
- Ongoing monitoring of transaction/KYC
- Management information
- Reporting of suspicious transaction

Considering the size and range of activities, variability of situation, nature of operations and degree of ML & TF risk Jamuna Bank Limited has taken following measures to comply and ensure effective implementation of regulatory directives, guidance notes and instructions:

- Introducing of risk-based approach (risk register) at branch level
- Implementation of real-time automated name screening solution for sanction screening

- Implementation of negative/adverse news screening solution at head office level
- Introducing of automated National ID verification tool for customer identification
- Implementation of automated risk profiling system in CBS
- Implementation of automated transaction profile monitoring system
- Analyzing of CTR for identification of unusual transaction
- Implementation of automated vassal tracking solution to monitor cross border business

Intends of Jamuna Bank Limited is to uphold the national, international standards, legislations and recommendations. We have been examining our Anti Money Laundering strategies, goals and objectives on an ongoing basis and maintain an effective Anti Money Laundering program for the Bank's business that reflects the best practices for diversified global financial services. Management of Jamuna Bank Limited is crave to introduce a robust automated transaction monitoring system to reduce trade based money laundering and credit backed money laundering risk as well as to establish a general framework for the fight against money laundering and terrorist financing.

In this regard Management has nominated BAMLCO for each branch with assigning clear responsibilities and advised them to discharge their day-to-day business activities inconformity with the prevailing law, rules and regulatory directives. Management also nominated experienced bankers as DCAMLCO and CAMLCO at Head Office level with sufficient authority to monitor branch performance and to uphold overall AML compliance level of the bank.

## COMMUNITY OUTREACH

**Jamuna Bank Foundation**, a philanthropic organization of Jamuna Bank Limited always tries to be a responsible partner of our customers, shareholders employees, communities, and other stakeholders attaching highest priority to ethical conduct and integrity.

Over the past 13 years Jamuna Bank Foundation (JBF) has played an important role in the field of

Education & Health of underprivileged/destitute segment of the society, Disaster Management, Environment, Sports, Art and Culture etc. to ensure economic development of the Country. The Bank made provision for Jamuna Bank Foundation at 3.00% on pretax profit of Jamuna Bank Limited.

For details please visit **Corporate Social Responsibility** Chapter of this report.

# PRODUCT AND SERVICE LABELING

**Management Approach** GRI 103-1, GRI 103-2, GRI 103-3

**a. Report why the aspect is material.**

Product and service labeling aspect is a material issue to the bank. The products and services of the bank includes transactional accounts, deposit accounts, deposit schemes, debit cards, credit cards, treasury services, NRB Banking services, Internet Banking, SMS Banking, as well as loans and advances for corporate, retail, SME and Agri-Customers. These asset and liability products and other services of the bank have great impact on the people and the society directly and indirectly; which pave the way of sustainable development.

**b. Report how the organization manages the material aspect or its impacts.**

As a focused Private Commercial Bank, Jamuna Bank offers an integrated set of products and services across retail banking, wealth management, corporate banking and investment banking. We serve individuals, small and large businesses, corporations, institutions and governments. Jamuna Bank seeks to satisfy the needs of our customers and clients by offering a well-rounded value proposition – a wide range of products and services and thereby deliver a smoother income stream and sustainable returns. We also undertake activities in selected markets in order to support the needs of customers and clients. To sale the products and services to customers of different segments, nation-wide branches and different divisions of Head Office work together through informing, attracting and serving customers using multiple media and modes.

**c. Report the evaluation of the management approach:**

The bank has systematic approach to evaluate all the employees of the bank particularly those who work against pre-set targets and deadlines. The back-office located at HO level can monitor the performance of branches using core banking software, in-house dash boards and audits of various nature. Everyone in the bank plays roles in achieving branch/division/unit-level goals for contributing to the common mission and vision of the bank.

**Type of product and service information required by the organizations, procedures for product and service information and**

**labeling, and percentage of significant product and service categories subject to such information requirements**

**a. Report whether the following product and service information is required by the organizations procedures for product and service information and labeling:**

	Yes	No
The sourcing of components of the product or service		X
Content, particularly with regard to substances that might produce an environmental or social impact		X
Safe use of the product or service		X
Disposal of the product and environment		X
Other(social impacts)	X	

Other Social Impacts: as the bank’s products and services are unlike tangible goods manufactured in factories, hence sourcing of components, content/ substance affecting environment, disposal of such intangible products are not applicable to the case of banks. However, our bank’s products and services including deposit and advance products have short-term and long-term, direct and indirect impacts on various stakeholders of the bank and the society as well. Our deposit products help the customers from all walks of society to build savings for them and their future generations; which in turn help the bank to support borrowers for taking loans and advances for their economic and personal ventures. This not only benefits the bank itself for earning revenue for the shareholders and employees but also contribute to the socio-economic development of the country.

**b. Report the percentage of significant product or service categories covered by and assessed for compliance with such procedures**

As intangible products, the service categories of our bank are not relevant for such assessment and compliance.

**Total number of incidents of non-compliance with regulations and voluntary codes concerning product and service information and labeling** GRI 417-2

During the reporting period, there was no incident of non-compliance with regulations and voluntary

codes that results in fine, warning etc. It may be mentioned here that our actual and potential customers are well informed of prices, charges, fees, rates about the bank's products and services. Anyone interested about product information can know well from the bank's website (www.jamunabank.com.bd), account opening forms, branch employees in person, other business touch-points, brochures and leaflets, other promotional materials etc.

## MARKETING COMMUNICATIONS

**Management Approach** GRI 103-1, GRI 103-2, GRI 103-3

### a. Report why the aspect is material.

The Bank's marketing communication is a significant activity to attract the target customers. Marketing communication creates awareness, perception, emotional ties within the customer's mind. Over the years, the marketing communication creates brand identity which creates goodwill of the bank. Thus, the communication efforts help to sell the products and services across all branches, corporate clients, SMEs etc.

### b. Report how the organization manages the material aspect or its impacts.

The marketing mixes of the Bank are billboard, product brochures, fliers, dangler, display board, notebook, gifts materials, website etc. Each year, the marketing mix is redesigned so that new products and services have a new look. The customers become aware and avail products and services which in turn help them in their investment, savings and business. Besides, being aware of the product features, the customers can decide in which products or services to invest. Also, the customer can query about the products and services being advertised or communicated.

### c. Report the evaluation of the management approach:

In monetary way, there is no mechanism for evaluating the effectiveness of the management approach of marketing communication. However, the communication of products and services have indirect impact as the target market as well as the citizens of the country aware that such options of investment lies with the Bank. The press covers the Public Relations, Marketing Initiatives undertaken by the Bank and as such the bank's brand identity increases.

## Sale of banned or disputed products GRI 102-2

### Report whether the organization sells products that are:

#### ■ Banned in certain markets

It is evident from our Annual Report disclosure, media, internet and available information that the organization has not taken part in any sale of banned or disrupted products. The bank also don't finance in sectors that are illegal as per regulatory guidelines and laws of the land.

#### ■ The subject of stakeholder questions or public debate

The products and services are designed to help depositors and lenders achieve their personal and business objectives. The bank has list of discouraged sectors of finance and the organization complies AML regulations of Central Bank to ensure stakeholders' interests as well as to avoid any undue public debate.

## Total number of incidents of non-compliance with regulations and voluntary codes concerning marketing communications, including advertising, promotion and sponsorship, by type of outcomes. GRI 417-3

Our bank highly prioritizes on Corporate Social Responsibility, Socio-economic development, indirect impact on poverty alleviation, job creation etc. It directly contributes part of its profits to CSR activities. The marketing communications are directed toward the target audience with specific brand guidelines, Executive Committee of the Board and Management. In the reporting period, there were no issues of non-compliance.

## CUSTOMER PRIVACY

**Management Approach** GRI 103-1, GRI 103-2, GRI 103-3

### a. Report why the aspect is material.

With constant media attention about computer virus or the daily deluge of spam e-mail, most organizations have concerned themselves with what might come into an organization via its network, but they have ignored what might be going out. With growing news of data theft at national and global level, our bank is cautious of preventing leaks of financial, proprietary and nonpublic information of customers- both depositors and borrowers. In today's increasingly litigious and

highly competitive workplace, confidentiality is important for a host of reasons for our bank: Failure to properly secure and protect confidential customer information can lead to the loss of banking business as well as present and potential customers hurting reputation of the organization. In the wrong hands, confidential information can be misused to commit illegal activity (e.g., fraud or discrimination), which can in turn result in costly lawsuits for the employer. Hence, the aspect of ensuring customer privacy is material to our Bank.

**b. Report how the organization manages the material aspect or its impacts.**

At our Bank, we have a formal confidentiality policy describing both the type of information considered confidential and the procedures employees must follow for protecting confidential information. At the very least, we adopt the following procedures for protecting confidential information:

- All confidential documents are stored in locked file cabinets or rooms accessible only to those who have authority of "need-to-know."
- All electronic confidential information is protected via firewalls, encryption and passwords.
- Employees clear their desks of any confidential information before going home at the end of the day.
- Employees refrain from leaving confidential information visible on their computer monitors when they leave their work stations.
- All confidential information, whether contained on written documents or electronically, is marked as "confidential."
- All confidential information is disposed of properly (e.g., employees should not print out a confidential document and then throw it away without shredding it first.)
- Employees refrain from discussing confidential information in public places.
- Employees avoid using e-mail to transmit certain sensitive or controversial information.
- Before disposing of an old computer, the Bank uses software programs to wipe out the data

contained on the computer or have the hard drive destroyed.

- Encrypting sensitive customer information when it is transmitted electronically via public networks.

Training employees to take basic steps to maintain the security, confidentiality, and integrity of customer information, including Considering notifying consumers, law enforcement, and/or businesses in the event of a security breach.

**c. Report the evaluation of the management approach:**

The bank at Branch and Head Office level work on their part as well as collectively to protect customer privacy. General audit, IT audit are performed to safeguard customer information. The Management of our Bank instructs formally and informally to protect customer privacy emphasizing not to disclose any confidential information to any one over phone, e-mail or someone in person other than the account holder without authentication. Hence, we have demonstrated our effectiveness of customer information including names, addresses, and phone numbers; bank and credit card account numbers; income and credit histories; and financial data etc.

**Total number of substantiated complaints regarding breaches of customer privacy and losses of customer data** GRI 418-1

**a. Report the total number of substantiated complaints received concerning breaches of customer privacy, categorized by:**

Customers are always at the focal point of our Bank and for which the bank has active Complaint Management Cell across all the geographical divisions of the country to hear from customer and resolve their complaints. The Bank has dedicated Complaint Management Cell to address, mitigate and resolve the complaints.

**b. Report the total number of identified leaks, thefts, or losses of customer data**

No such identified issues have been found in case of identified leaks, thefts, or losses of customer data or any substantiated complaints.





# CORPORATE SOCIAL RESPONSIBILITY



## CORPORATE SOCIAL RESPONSIBILITY JAMUNA BANK FOUNDATION



**Al-Haj Nur Mohammed**  
Chairman, Jamuna Bank Foundation

Dear Stakeholders,  
Asslamu Alikum.

Jamuna Bank Foundation (JBF) has been playing a pioneer role in the CSR activities since its inception in the year-2007. Over the past 13(thirteen) years, Jamuna Bank Foundation (JBF) went ahead with its unwavering commitment to improve lives of the underprivileged poor and destitutes. It provides support in the education, healthcare and well-being, environmental management besides patronizing sports, art & culture, disaster management etc. to ensure economic development of the Country.

In 2019, we spent total BDT 10.98 crore in various sector for the well being of the society. Jamuna Bank Foundation scholarship programme has continued to bring changes in individual lives which already have an impact on their personal, family and social level. Currently 467. underprivileged/ and disabled but meritorious students are getting scholarship under the programme. We do believe, if we take that spark of potential that those persons have, and we can ignite it, they will contribute vibrantly towards the development of our Country. We also established Free Primary School for the slum dwellers at Rayerbazar, Dhaka; Jamuna Bank BCS

Nursing Computer Lab at Bangabandhu Sheikh Mujib Medical University; Jamuna Bank Badhir Computer Training Center at Bangladesh National Federation of the Deaf, Dhaka-1000; Vocational Training Center at Rayerbazar; Jamuna Bank DP Primary School at Atlapur, Rupgonj; Jamuna Bank Madrasa at Rayerbazar; 23 Old aged Holy Quarn Learning Centre and 07 Sewing machine training centers for assisting unprivileged women of the society under our education support program. We are also providing scholarship to the disabled students of the University of Dhaka.

Jamuna Bank Institute of Information, Communication & Technology (JBICT) at National Plaza, 109, Bir Uttam CR Datta Road, Sonargaon Road, Dhaka has been providing free ICT training to poor but meritorious students. From the inception about 204 students have completed Professional Office Management Course from JBICT.

We also established an After Care Center at Mirpur, Dhaka for the drug addicted people. Rehabilitation becomes essential when an individual loses direction into the wrong path and needs to be brought back to the right track. It is a challenging situation when an individual must learn to live an addiction free life after going through the treatment. We are also organizing seminar on the Independence Day, seminar on "Momentous and Importance of International Mother Language Day" and seminar on importance of Holy Ramadan, Art Competition on the occasion of Victory Day on yearly basis.

In the year 2019, we organized 13 free medical Camp (free Eye Camp, Diabetes, Gynae and General treatment services with free medicine) throughout the country & at Bishwa Ijtema where 73,026 persons were given free treatment with free medicine and 2277 people were selected for eye operation. Jamuna Bank Foundation also organized a 12-Day long Free Plastic Surgery Camp in the year 2019 for the burnt people and the people suffering from cleft lips and palate at a free of cost at Munshigonj General Hospital with the assistance of Dokters Van De Wereld (Mdm, Netherlands) where 161 patients were operated and more than 300 patients screened.

Dengue fever that taken a heavy toll on public health in 2019 in Dhaka which also spread almost all over Bangladesh with a record number of infections. To help the community in Dhaka City, Jamuna Bank Foundation organised a four-day dengue eradication programme in the mosquito infested areas of the city at Kathalbag, Hatirpool, Free School Street, Banglamotor, Moghbazar, Dhanmondi, Green Road and Central Road of

Dhaka to destroy key mosquito breeding areas through spraying with insecticides and building awareness among the people of the capital.

We launched Jamuna Bank Foundation Kidney Dialysis Center for providing dialysis services to the patient at a minimum cost and free dialysis for poor patient. Over 2000 patients were taken dialysis services from the dialysis center since inception. Besides under our regular CSR activities, we are organizing voluntary blood donation program by the bank's executive, Officer and Staff every year, Qirat Competition, providing relief to the affected and distressed people caused by natural calamity. We also donated an amount of Tk.6.00 crore to the Hon'ble Prime Minister's Relief fund for the year 2019 on different occasions.

In the year 2109, we organized seminar on Anti-drug and drug free society at Jessore, Bogura and Dhaka city to create awareness among the young students as well as common people about detrimental effects of drug abuse and drug addiction to save them from ruining their bright future.

Jamuna Bank Foundation believes that sport also makes important contribution towards national development and adds value in enhancing the country's image to the international arena. Sport being extremely popular in all the strata of the country's population doesn't not only act as a source of amusement, it is equally important for both physical and mental health and character development of our nation. In this regard, Jamuna Bank took up the lead role in promoting cricket through sponsoring Dhaka Platoon at Bangabandhu BPL T20 league 2019-20.

On July 04, 2019, Jamuna Bank Foundation handed over three buses to Biman Bangladesh Airlines for the Hajj pilgrims to travel from Ashkona Hajj camp to Hazrat Shahjalal International Airport for three months. Beside, JBF donated contributed an ambulance to Munshigonj Police Line, Munshigonj for use of it on March 15, 2019.

Besides, we donated 75,000 pieces of blankets to Prime Minister's Relief fund and 54,325 pieces blankets were distributed among the poor winter stricken people at different places of the Capital City for mitigating their sufferings. We are also regularly arranging whole night blanket distribution program for the homeless people of Dhaka city who are passing night at footpath. We have completed the construction works of 2 storied building of a planned 10 storied building of Jamuna Bank Old Home at Mekail Nagar, Keraniganj to accommodate senior citizens having no place on

the earth to stay. A local business man , Mr. AL-Haj Zulhash donated 10 bigha land for establishing this Old home building. We established a solar village at char Tertakia, P.S. Pakundia under Kishoregonj district, providing financial support to poor freedom fighters as well as other poor people for treatment, educational purpose & to Government & Non-Government organization on regular basis.

Construction of Jamuna Bank Complex, having foundation of 8-storied building at Chand Uddayan, Mohammadpur in 10.00 katha land is ready for inauguration. After completion of the construction works the activities of Jamuna Bank Foundation i.e. Free Primary School, Sewing Machine Training Center, Vocational Training Center and Free Medical Center etc. will be operated from this building. Establishment of Jamuna Bank Medical College & Hospital at Rupshi, Rupgonj near Dhaka is on progress where medical services will be provided at free of cost/minimum cost to the poor patient and also with have arrangement of medical education for the poor meritorious students.

Environmental and climate protection are among the most pressing global challenges of our time. We took these concerns into account in all aspects of our business, including minimising our own ecological footprint. We are steadily improving our energy efficiency. We planted about 1500 saplings throughout the country with the participation of our branch officials in the tree plantation program held on July 2019.

In near future, we are planning to establish a Nursing Institute, Dental Hospital, Maa O Shishu Hospital, Eye Hospital and many more elaborate planning. Inshaallah! these would be implemented gradually with increasing of financial position of Jamuna Bank Foundation.



**Al-Haj Nur Mohammed**

Chairman, Jamuna Bank Foundation



## CORPORATE SOCIAL RESPONSIBILITY

Corporate social responsibility is an integral part of our Bank's culture. As a responsible corporation, we respect the interests of our stakeholders—our shareholders, employees, customers, suppliers, teaming partners, and the wider community—and we actively seek opportunities both to improve the environment and to contribute to the well-being of the communities in which we do business.

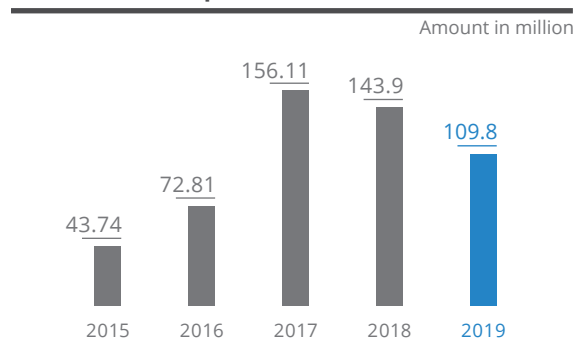
We believe that financial sustainability goes hand in hand with the development of the communities and environment in which we operate. Our CSR is the continuing commitment by business to behave ethically and contribute to economic development while improving the quality of life of the workforce and their families as well as of the local community and society at large. We believe that investing in today is building for tomorrow.

Jamuna Bank Foundation, a philanthropic organization of Jamuna Bank Limited always tries

to be a responsible partner of our customers, shareholders employees, communities, and other stakeholders attaching highest priority to ethical conduct and integrity.

Over the past 13 years Jamuna Bank Foundation (JBF) has played an important role in the field of Education & Health of underprivileged/destitute segment of the society, Disaster Management, Environment, Sports, Art and Culture etc. to ensure economic development of the Country. The Bank made provision for Jamuna Bank Foundation at 3.00% on pretax profit of Jamuna Bank Limited.

### Yearwise CSR Expenditure



### Objectives of Jamuna Bank Foundation



Payment of grant to the heirs of an employee in case of premature death during the course of employment, and in case of his/her permanent disablement resulting from any accident or fatal disease during the course of his employment.



Financial assistance to an employee for furthering education of his/her children in case of an employee being disabled permanently during the course of his employment.



Grant of financial assistance to an employee for medical treatment of disease complicated nature involving expenditure beyond his/her means.



Scholarships will be granted to the children of the employees for their brilliant performance in the academic exams from S.S.C. or O level to University education level.



To build up necessary Institutions for the welfare of the people i.e. Hospitals., Technical/Vocational Institutes, Schools, Colleges and Other institutions as may be felt necessary for the welfare of the people.



To take up different projects for the welfare, development and rehabilitation of downtrodden under privileged sections of people i.e. Slum Children Rehabilitation Project, Destitute Home Project, Slum Welfare (Kalyan) Project, senior citizen Welfare Project.



To provide grants/ relief to people affected by natural calamities.



To arrange for self-employment/ income generating activities for the unemployed youth.



To grant scholarships/ stipends to the meritorious poor students for proceeding on with their higher studies.



To promote science and technology, art and culture through financial support, promotion and development of appropriate center, college, academy, institution, organization and association.



To promote and develop human resources and support national development through the development of education, technical and professional manpower, research and service oriented institutions and organizations.



To organize conferences, lectures and seminars and set up study groups and provide training programs for furtherance of the standard of Banking Services in the country.

# CSR ACTIVITIES OF JAMUNA BANK LTD

## ACTIVITIES PERFORMED SO FAR (INFO GRAPHICS)



### EDUCATION

- Assisting 467 underprivileged and disabled but meritorious students under the JBF scholarship programme.
- About 204 students completed Professional Office Management Course from Jamuna Bank Institute of ICT
- Established
  - Free Primary School for the slum dwellers at Rayerbazar, Dhaka.
  - Jamuna Bank BCS Nursing Computer Lab.
  - Jamuna Bank Badhir Computer Training Center.
  - Vocational Training Center at Rayerbazar.
  - Jamuna Bank DP Primary School.
  - Jamuna Bank Madrasa at Rayerbazar.
  - 23 Old aged Holy Quarn Learning Centre.
  - 07 Sewing machine training centers for assisting unprivileged women of the society.
- Organizing seminar yearly
  - on Anti-drug and drug free society
  - on the Independence Day
  - on “Momentous and Importance of International Mother Language Day” and
  - on importance of Holy Ramadan, Holy lives of the Prophets and Qirat Competition among the offspring of the Employees of Jamuna Bank



### HEALTH AND WELL-BEING

- Over 2000 patients have taken dialysis service from Jamuna Bank Foundation Kidney Dialysis Center upto this period.
- Organized a 12-Day long Free Plastic Surgery Camp in 2019 for the burnt people and the people suffering from cleft lips and palate at a free of cost at munshgonj General Hospital with the assistance of Dokters Van De Wereld (Mdm, Netherlands) where 161 patients were operated and more than 300 patients screened at free of cost in the Camp.
- Organized 13 free medical camp throughout the country in 2019 where 38711 people were given free treatment with free medicine and 2277 people were selected for eye operation in 2019.
- 34,315 people were given free medical treatment with free medicine at Bishwa Ijtema in 2019.
- Over 50 bags blood donated by the employees of Jamuna Bank under Blood Donation program in 2019.
- Established Jamuna Bank After Care Centre/Rehabilitation Center at Mirpur.
- Construction works of Jamuna Bank Medical College and Hospital is going on.
- Establishment of Old Home for the neglected senior citizens.
- Construction works of Jamuna Bank Complex at Chand Uddayan, Mohammadpur, Dhaka on 10.00 katha land is completed and ready for inauguration



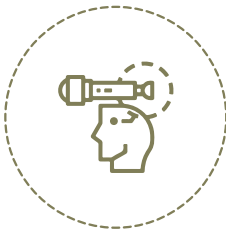
## ENVIRONMENTAL MANAGEMENT

- Planted about 1500 saplings throughout the country with the participation of our branch officials in the tree plantation program held on July 2019
- Organizing Art Competition on the occasion of Victory Day



## DISASTER MANAGEMENT

- Donated Tk.6.00 crore to Prime Minister's Relief Fund to support the destitute people of the society.
- Construction works of 2 storied building (out of 10 storied) of Jamuna Bank Old home at Mekail Nagar, Keranigonj has been completed.
- Distributed relief among Rohingya refugees.
- Distributed relief among Flood afflicted families of Jorgas Bazar, Chilmari Bondor, Kurigram District.
- Donated 75,000 pcs blanket to the Prime Minister's Relief Fund in 2019,
- Distribution 54325 pcs of Blanket to the poor people to protect from cold in winter and
- Jamuna Bank took up the lead role in promoting cricket through sponsoring Dhaka Platoon at Bangabandhu BPL T20 league 2019-20.
- Established solar village at char Tertakia, P.S. Pakundia under Kishoregonj district
- Providing Financial Support to poor Freedom fighters, to poor people for treatment, educational purpose & to Government & Non-Government organization.



## WHAT TO DO?

In near future, we are planning to establish a Dental Hospital, Maa O Shishu Hospital, Eye Hospital and many more elaborate planning. Inshaallah! these would be implemented gradually with increasing of financial position of Jamuna Bank Foundation.



With a view to extend its services as a part of corporate social responsibilities, Jamuna Bank Foundation undertook various CSR activities. Some of the activities are depicted below with snapshots:

## (1) EDUCATION

Education plays a great role in the life of everyone all through the life. Getting proper education is very necessary to get success and happy life just like food is necessary for healthy body. It develops personality of the people, provides physical and mental standard and transforms people's living status. It promotes the feeling of physical, mental and social well being by providing better life. Good education is constructive in nature which constructs our future forever. It helps a person to improve his/her status of mind, body and spirit. It provides us lots of confidence by giving us bulk of knowledge in many field. It is a single and vital way to the success as well as personal growth.

**Total 467 students are enjoying Jamuna Bank Foundation's stipend facility.**

### With Jamuna Bank Foundation's stipend

- 441 students have successfully completed their study.
- 02 awardees has joined at BCS Police Cadre
- 05 awardees are engaged in Medical Profession
- At present 56 students are pursuing undergraduate and postgraduate studies in engineering (among them 4 students are studying at BUET).
- 20 students are studying at Medical College.
- 50 students are studying at Dhaka University.
- 03 students are studying at Agriculture University and others are also studying at various renowned College and Universities

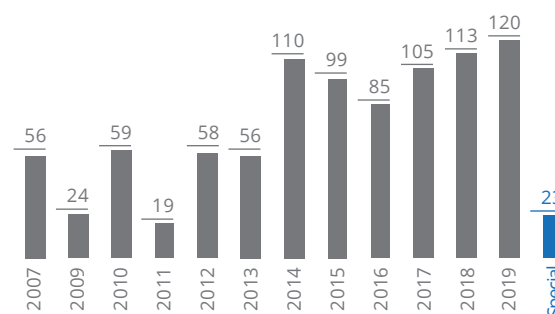
Bangladesh has certainly made remarkable progress in expanding the primary education especially raising enrollment of the students and bringing gender parity. Unfortunately, due to poverty, many meritorious students fall behind and as result, they are dropouts in the graduation level. To assist those underprivileged students Jamuna Bank Foundation took an initiative for the following Scholarship programme intended to remove barriers of many economic hardship-hit deserving students so that they can achieve their desired level of education and contribute to building the nation.

- (a) Scholarship for the unprivileged & disabled but meritorious students:
- (b) GPA-5 Scholarship among the Offspring of employees of Jamuna Bank Limited.

These eligible students are getting Tk.5000/- for book Purchase & Tk.2000/- for convenience in cash at a time each and monthly Tk.1000/- scholarship will be given to each student that allow them to pursue graduation and post-graduation level studies. Currently 447 students are enjoying Jamuna Bank Foundation's stipend facility. Besides, 5 no. of disabled students of University of Dhaka are getting Scholarship every year (25,000/- each) and 15 others students are getting stipend every month.

With Jamuna Bank Foundation's stipend 441 students have successfully completed their study, out of them 241 students completed their Masters Degree and 200 students completed honors degree. At present 56 students are pursuing undergraduate and postgraduate studies in engineering (among them 4 students are studying at BUET), 20 students in Medical College, 50 students in Dhaka University, 3 students in Agriculture University and others are also studying at various renowned College and Universities. 02 awardees has joined at BCS Police Cadre who enjoyed scholarship facility of Jamuna Bank Foundation from 2007 and 05 awardees are engaged in Medical Profession. In

### Selected Awardees



this life-changing journey of the students, they are not only makers of themselves, but also playing a vital role in the development of their family, society & nation as well.

The selection of the most deserving candidates' is made by the Searching Committee headed by Mr. Mirza Elias Uddin Ahmed, Managing Director & CEO, Jamuna Bank Ltd. and Member Secretary, Jamuna Bank Foundation. Scholarship programme for the unprivileged & disabled but meritorious students was launched in 2007 initially with 55 students. The members of the Committee were collected information about the underprivileged & disabled but meritorious students who have got GPA-5 in SSC

and Dakhil from the local and national dailies and confirming the information through consultation with guardians and their school authority of the concerned students. In continuation of it, marking 13 years of its programme in 2019, the same practice of the previous years was followed.

The Searching Committee based on the selection criteria set by them preliminarily selected a total of 120 students were selected finally in 2019 and with the addition of those 120 new students, the Jamuna Bank Foundation's total Scholarship students stood at 447. The first installment of 2019 stipends for all the selected students was disbursed at the Award Giving Ceremony 2019.



Mr. Golam Dastagir Gazi, Bir Protik, Minister, Ministry of Textiles & Jute graced the occasion as Chief Guest and presented scholarships to 120 students. Al-Haj Nur Mohammed, Chairman, Jamuna Bank Foundation presided over the program. Engineer

Md. Atiqur Rahman, Ex-Chairman, Board of Directors of Jamuna Bank, Mr. Shafiqul Alam, Ex-Managing Director & CEO were present as special guest. Executives, officers and staffs of Dhaka region were also present in the program.



We have also organized scholarship programs almost every year in the past, some of the pictures of those programs are presented below:



## 1.1 KNOWLEDGE AND SKILLS DEVELOPMENT

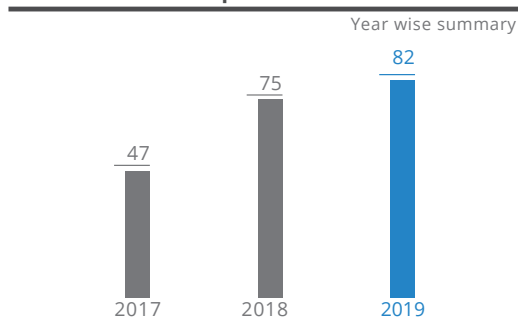
### 1.1.1 Establishment of Jamuna Bank Institute of Information, Communication & Technology

Digital Bangladesh is one of the nation's dreams, and so special emphasis is given on the application of digital technologies to realise Vision 2021, which we commonly call Digital Bangladesh. The slogan of "Digital Bangladesh" of the Government of Bangladesh has special significance for national development. Digital Bangladesh with Vision 2021 is a big impetus for the use of digital technology in the country. In spite of several bottlenecks and limitations, works are in progress for the realisation of Digital Bangladesh. Several projects for digitalisation have been completed and a big number of projects are under progress.

ICT is the backbone of any digital initiative. It covers the vast area of information ensuring connectivity through the information technology, communication technology and of course the telecommunication technology. Without the development of the ICT sector, the dream of a Digital Bangladesh would not be possible. The main factors of ICT are the physical backbone and the intellect. Knowing the importance of ICT, Jamuna Bank Foundation has established "Jamuna Bank Institute of Information, Communication & Technology" (JBICT) at National Plaza, 109, Bir Uttam CR Datta Road, Sonargaon Road, Dhaka with a motive to provide free ICT training among the poor but meritorious students. The formal inauguration of ICT training course started on April, 2017. Initially, the Institute is offering course on Office Management (Ms-Word, Ms-Excel, Ms-PowerPoint, etc). Duration of the course is 03 months and the details of the training activities is furnished below:

Course Name:	Professional Office Management Course			
Duration:	3 Months			
Course Registered & Completed Students List				
Batch No.	Year	Course Duration	No. of Registered Students	No. of Completed Students
1.	2017	April To June	24	17
2.		July To September	24	15
3.		October To December	20	15
4.	2018	January To March	24	21
5.		April To June	24	20
6.		July To September	24	15
7.		October To December	24	19
8.	2019	January To March	24	17
9.		April To June	28	23
10.		July To September	24	21
11.		October to December	26	21
Total =			266	204

#### No of students completed the course



#### 1.1.2 Free Primary School for the slum dwellers at Rayerbazar, Dhaka

Bangladesh's urban population is rising fast. In the capital, Dhaka, An estimated one - third of the city's population live in slums. They are lacking in wealth, power and social connections; probably under-counted in national surveys; and under-served by both government and non-government organisations.

We know that access to basic education lies at the heart of development of the Country. Knowing the importance of education, a free primary school under Bank's CSR activities program has been established at Rayerbazar Dhaka under the auspices and finance by Jamuna Bank Foundation with a view to come along side the children of slum dwellers who are in darkness and yet to be enlightened by formal education.



Class wise student summary of Free primary school are given below:

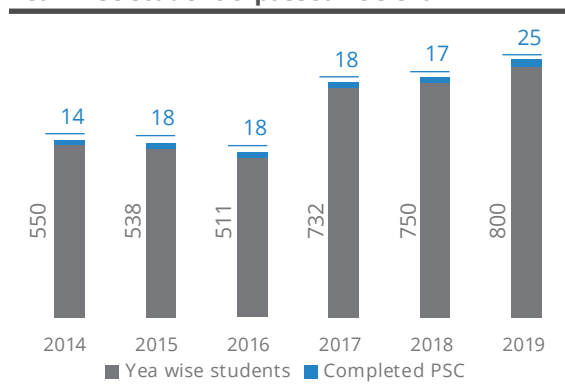
Class	No. of Students
Pre-Primary	200
Class-One	200
Class-Two	150
Class-Three	130
Class-Four	80
Class-Five	20
Class-Six	20
Total	800

On the other hand teachers are ensuring quality education among the students and the passing rate from the year 2015 to 2019 at the P.S.C level is 100%. The details of which is furnished below:

Year	No. of Students at PSC level	Student Passed At PSC level
2015	20	20
2016	19	19
2017	20	20
2018	22	22
2019	25	25
Total	106	106





**Year wise student & passed PSC exam****1.1.3 Sewing machine training centers for assisting unprivileged women of the society**

Empowering girls and women is powerful. Today, we know it is the key to economic growth, political stability, and social transformation.

As a part of building healthy nation, Jamuna Bank Foundation has established Free Sewing Training Center for the underprivileged women in Rokeya sarani (Dhaka), Badda, Rupgonj, Rayerbazar, Laxmipur, Laksam, Rangpur, Sirajgonj, Gopalganj, Munshiganj with a view to create skilled women workforce for country's garments industry. The target people are poor & helpless women who get the scope of being self-dependent by this training. The main objective is to contribute in eradicating unemployment of the country, create skilled work force in the interest of uninterrupted production process, eventually bring more foreign currency into the country and strengthen GDP and Socio-economic condition. With this broad dream, the foundation has a plan to establish Sewing Machine Training Centre Countrywide phase by phase. During period from 2013 to 2019 there are 310 females received training from the above Sewing Machine Training Centers.

**1.1.4 Jamuna Bank Badhir Computer Training Center, Dhaka**

As a part of Bank's CSR activities, Jamuna Bank Computer Training Center for the Deaf has been established on 04-05-2011 at Bangladesh National Federation of the Deaf, 174, Shahid Nazrul Islam Avenue, Dhaka-1000.

**1.1.5 Vocational Training Center at Rayerbazar, Dhaka**

At its initiative and finance Jamuna Bank Free Vocational Training Center has been established at 76/8-A, Pabna House Lane, Jafrabad, Mohammadpur, Dhaka with an intention to come in aid of the unprivileged women & meritorious slum dwellers.

**1.1.6 Jamuna Bank DP Primary School**

At its initiative and finance Jamuna Bank Foundation established Jamuna Bank DP Primary School at Atlapur, Rupgonj, where innocent students are getting educational support for being ideal citizens for the country.

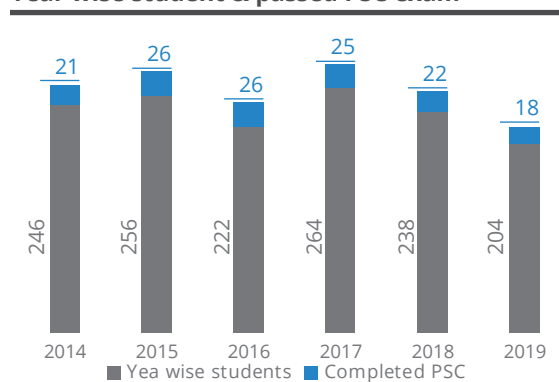


Class wise student summary of Jamuna Bank & DP Primary School are given below:

Class	Male students	Female students	Total students
Pre-Primary	22	23	45
Class-One	18	18	36
Class-Two	17	23	40
Class-Three	16	19	35
Class-Four	14	16	30
Class-Five	11	07	19
<b>Total</b>	<b>98</b>	<b>106</b>	<b>204</b>

Among the students the passing rate from the year 2019 at the P.S.C level is 100%. The details of which is furnished below:

Year	No. of Students at PSC level	Student Passed At PSC level
2019	18	18

**Year wise student & passed PSC exam**

### 1.1.7 Jamuna Bank Madrasa at Rayerbazar, Dhaka

As a part of Bank's CSR activities, Jamuna Bank Foundation established Madrasa at Rayerbazar Dhaka under the auspices and finance by Jamuna Bank Foundation with an intention to come along side the children of slum dwellers who are in darkness and yet to be enlightened by formal religious education. There are 131 female and 101 male students have completed their religious education from Jamuna Bank Madrasa. Currently, 30 male students and 50 female students are pursuing their religious education from the madrasa.

### 1.1.8 Holy Quarn Teaching Centre

Jamuna Bank Foundation introduced Quran learning centers in 23 different areas of the country for the aged people. A huge number of old aged people received learning of holy Quran from

Quran teaching centers. People are happy with this program and urged the authorities concerned for continuing the program as the program has gained popularity to help increase the Quran literacy rate in the locality.

### 1.1.9 Seminar on "Momentous and Importance of Independence Day"

March 26 is the national independence day of Bangladesh. This day is celebrated all over the Bangladesh and also all over the world. It commemorates the country's declaration of independence from Pakistan on late hours of 25 March 1971 and the start of Bangladesh Liberation War in 1971. The day is a memorial to the deaths of thousands of innocent civilians who died in the subsequent Bangladesh Liberation War. Jamuna Bank Foundation is also organizing seminar on the "Importance and Momentous of Great Independence Day" each year .





A seminar was held on “Momentous and Importance of Independence Day” held on March 24, 2019 at IDEB, Kakrial, Dhaka. Golam Dastagir Gazi, Bir Protik, MP, Minister, Textiles and Jute of the Peoples Republic of Bangladesh was present as the chief guest wherein Al-Haj Nur Mohammed, Chairman, Jamuna Bank Foundation presided over the seminar. Eng. A.K.M. Mosharraf Hussain, Director, Jamuna Bank Limited was present as special guest on the seminar. Besides, other Directors of the Bank were also present as special guests.

#### 1.1.10 Seminar on “Momentous and Importance of International Mother Language Day”

International Mother Language Day (IMLD) is a worldwide annual observance held on 21 February to promote awareness of linguistic and cultural diversity and promote multilingualism. First announced by UNESCO on 17 November 1999, it was formally recognized by the United Nations General Assembly in a resolution establishing 2008 as the International Year of Language. On this occasion, JBF organizes Seminar on “Momentous and Importance of International Mother Language Day” every year.



A seminar was held on “Momentous and Importance of International Mother Language Day” held on February 27, 2019 at IDEB, Kakrail, Dhaka. Md. Tazul Islam, MP, Minister, LGRD and

Co-operatives, the Peoples Republic of Bangladesh was present as the chief guest wherein Al-Haj Nur Mohammed, chairman, Jamuna Bank Foundation presided over the seminar. Eng. A.K.M Mosharraf

Hussain, Ex-Chairman, Jamuna Bank was present as special guest on the seminar. Besides, Directors of the Bank Kanutosh Majumder, Eng Md. Atiqur Rahman, Rafiqul Islam, Narayan Chandra Saha were also present as special guests.

### 1.1.11 Seminar on importance of the Holy Ramadan, Holy lives of the Prophets and Qirat Competition among the offspring of the Employees of Jamuna Bank

Jamuna Bank always gives priority and emphasizes on religious spirit and belief of the Muslim Community. To discharge the responsibility towards religion organized seminar each year on "Importance of Holy Ramadan & Qirat Competition Program". As per continuation with previous year a discussion meeting on "Significance of the Holy Ramadan, Holy lives of the Prophets and Qirat Competition among the offspring of the Employees of Jamuna Bank Limited" was held on May 11, 2019 at IDEB, Bhaban Dhaka recently. Eng. A. K. M Mosharraf Hussain, Ex-Chairman, Jamuna



### Jamuna bank foundation organized programs on significance of the holy ramadan & qirat competition

Bank Ltd graced the occasion as Chief Guest and distributed prize among the participants. Al-Haj Nur Mohammed, Chairman, Jamuna Bank Foundation presided over the program .

## 1.2 HEALTH AND WELL-BEING

### 1.2.1 Jamuna Bank Foundation Kidney Dialysis Center

Jamuna Bank Foundation which a non-profit charitable organisation, has set up a non-profit 10 bed dialysis centre in October 2018 in the capital city at Chameli bag, Shantinagar in the name of Jamuna Bank Foundation Kidney Dialysis Center. This center provides subsidised dialysis treatment for both newly diagnosed patients with kidney failure and maintenance treatments for those patients who have chronic kidney failure especially for the needy members of our community so that these patients will not be deprived of treatment.

Through a combination of skilled staff and state-of-the-art dialysis machines, the center's main goal is to provide life sustaining treatment to patients at

a minimum cost with little or no kidney function so that they can live their lives and function in society. We also provide comprehensive renal care either free-of-cost or at largely subsidized rates to poor patients who cannot afford the cost of treatment.

### Jamuna Bank Foundation Kidney Dialysis Center

- Over 2868 dialysis services have been provided to the patients since inception.
- Total Dialysis Machine = 10
- No of Shift = 2
- Total Staff= 21







### 1.2.2 12-Day long Free Plastic Surgery Camp at Munshgonj General Hospital organized by Jamuna Bank Foundation

A 12-day free plastic surgery camp was organized by Jamuna Bank Foundation for poor burnt people and the people suffering from cleft lips and palate at a free of cost at Munshgonj General Hospital with the assistance of Dokters Van De Wereld (Mdm, Netherlands). Plastic surgery and other necessary operations were conducted by the specialist physicians of Netherlands. Total 161 patients were operated and more than 300 patients screened in the surgery camp at a free of cost.

Local Govt. Minister Md. Tazul Islam, MP attended as the chief guest in the inaugural ceremony of a 12-day long Free Plastic Surgery Camp. Al-Haj Nur Mohammed, Chairman, Jamuna Bank Foundation presided over the ceremony while Professor Dr.Chandal Van Dar Horst , Medical coordinator, Holland was present as special guest. Besides, Local political leaders and elite of Munshigonj were present on the occasion.

#### List of operations and patient characteristics:

<b>Patients operated</b>	: 161
<b>Male/ Female</b>	: 82/79
<b>Age:</b>	
<1 year	: 13
1-10 yrs	: 41
11-20 yrs	: 44
21-30 yrs	: 30
31 and older	: 33

#### Type of pathology:

<b>Post burn contractures.</b>	: 71
<b>Cleft lip repair</b>	: 25
<b>Palatum repair</b>	: 28
<b>Others</b>	: 40

Anaesthesiology:

General anaesthesiology / sedation: 109

Locale anaesthesiology: 52





We have also organized such camps in the past years, some of the rare moments are presented below.



### 1.2.2 Free Medical camps across the country

Bangladesh with a land area of 147,570 sq. kilometers (56,977 sq miles) and with a population of about 16 crore plus. If we talk about health status of Bangladesh, we may mention that about 30 per cent dying patients are unable to receive services of trained physician and about 60 per cent of expectant mothers fail to receive pre-natal check up. However, a large number of Bangladeshis, particularly in the rural areas have little access to healthcare facilities. It may seem that access to healthcare services for the insolvents, poor and the destitute countries to remain a day dream in one hand and on the other hand private sector healthcare service delivery with most modern and advanced facilities has developed remarkably for the affluent section of the society.

Jamuna Bank Foundation is working with the poor segment of the people to ensure proper health care facility among the people of the country, The Foundation is always beside all walks of people

#### Our works so far..... Upto 2019 :

- Organized 93 nos. Free Eye Camp, Diabetes, Gynae and General treatment camps throughout the country since inception.
- Total 2,68,558 patients were treated with free medicine.
- Total Eye Operation completed of 32,454 nos. person.

of the society, who have no such ability to get medication/ treatment. Jamuna Bank Foundation organized free Eye Camp, Diabetes, Gynae and General treatment services with providing medicine at different areas of the country each year.

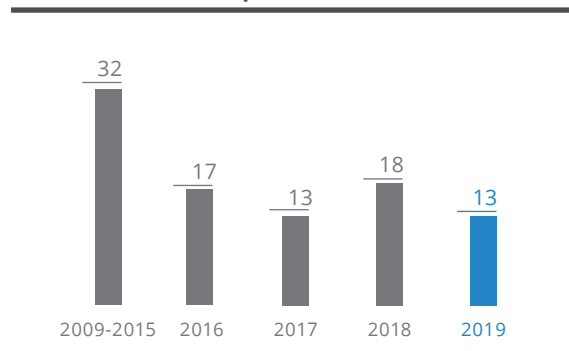


A team of well-known eye specialist, physicians, dentist, dermatologist and general practice doctors attended the camp. The doctors examined and diagnosed every patient individually. They checked eyes, lungs, functioning of heart, other parts of body and gynae patients. Prescribed medicines

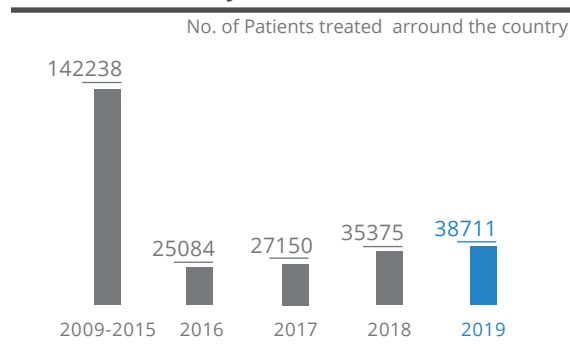
were given free of charge by the Jamuna Bank Foundation.

During the year Jamuna Bank Foundation organized 13 no. free medical camps throughout the country and provided free medical services to the 38,711 nos. patients throughout the country.

#### No. of Medical Camp



#### Yearwise summary



## A FEW DEPICTION OF COUNTRY WIDE FREE EYE CAMP, DIABETES, GYNAE AND GENERAL TREATMENT SERVICES BY JAMUNA BANK FOUNDATION IN THE YEAR 2019 :

(1) Free Eye Camp, Diabetes, Gynae, Dental, and General Treatment Services and Blanket Distribution at Trishal, Mymensingh

**2720**  
people

were given treatment with free medicine and

**230**  
people

were selected for free eye operation.



**free Eye Camp, Diabetes, Gynae, Dental, and General treatment services at Umme Kulsum Hafizia Madrasa, Trishal, Mymensingh.** Al-Haj Nur Mohammed, Chairman, Jamuna Bank Foundation was present as the chief guest on the occasion. Managing Director & CEO of Jamuna Bank, Mirza Elias Uddin Ahmed presided over the program. Deputy Managing Director Md. Abdus

Salam was present as a special guest. The branch managers of Gazipur and Mymensingh zone of Jamuna Bank, executives, officers, local dignitaries and a large number of ordinary people were also present. 2720 people were given treatment with free medicine in the camp and 230 people were selected for eye operation.

## (2) Free Eye Camp, Diabetes, Gynae and General Treatment Services at Khalishpur, khulna

**3364**  
people

were given treatment  
with free medicine and

**238**  
people

were selected for free  
eye operation.



**Free Eye Camp, Diabetes, Gynae and General treatment services at Khalishpur High School in Khulna.** Al-Haj Nur Mohammed, Chairman, Jamuna Bank Foundation was present as the chief guest on the occasion. Mirza Elias Uddin Ahmed, Managing Director, Jamuna Bank Limited

& CEO, Jamuna Bank Foundation presided over the program. Besides, local managers and high official of Jamuna Bank and local elites were present on the occasion. 3364 people were given treatment with free medicine in the camp and 238 people were selected for eye operation.

## (3) Free Eye, Diabetes, Gynae and General Treatment Services at Borura Upazila Parishad, Comilla

**3073**  
people

were given treatment  
with free medicine and

**195**  
people

were selected for free  
eye operation.





**Free Eye, Diabetes, Gynae and General Treatment Services at Borura Upazila Auditorium, Upazila Parishad, Borura, Comilla.** Eng. Md. Atiqur Rahman, Director, Jamuna Bank Limited was present as the chief guest on the occasion. Al-Haj Nur Mohammed, Chairman, Jamuna Bank

Foundation presided over the program. Mirza Elias Uddin Ahmed, Managing Director & CEO, Jamuna Bank were also present as special guest in the program. 3073 patients were given treatment with free medicine in the camp and 195 eye patients were selected for eye operation.

#### (4) Free Eye, Dental, Diabetes, Gynae and General Treatment Services at Gouripur, Cumilla

**3268**  
people

were given treatment  
with free medicine and

**134**  
people

were selected for free  
eye operation.

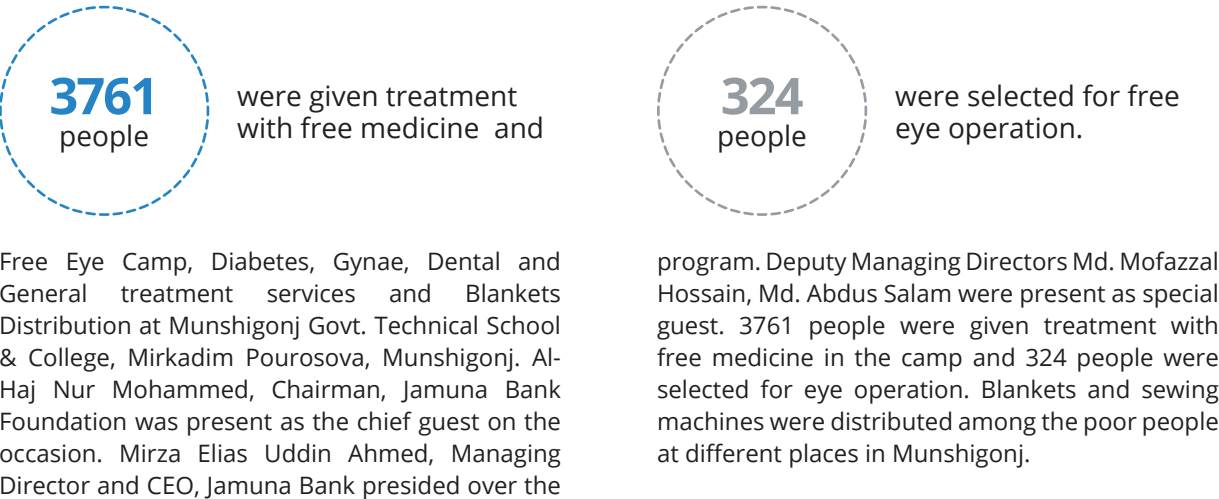


**Free Eye, Dental, Diabetes, Gynae and General Treatment Services at Daudkandi, Cumilla.** Eng. Md. Atiqur Rahman, Director, Jamuna Bank Limited was present as the chief guest on the occasion. Al-Haj Nur Mohammed, Chairman, Jamuna Bank Foundation presided over the program. Mirza Elias



Uddin, Managing Director & CEO, Jamuna Bank were present as special guest in the program. 3268 patients were given treatment with free medicine in the camp and 134 eye patients were selected for eye operation.

(5) Free Eye Camp, Diabetes, Gynae, Dental and General Treatment Services and Blanket Distribution at Mirkadim, Munshigonj



(6) Free Eye Camp, Diabetes, Gynae, Dental, and General Treatment Services and Blanket Distribution at Trishal, Mymensingh



(7) Free Eye Camp, Diabetes, Gynae and General Treatment Services and Blankets Distribution at Rayer Bazar Bodhovumi, Mohammadpur, Dhaka





Free Eye Camp, Diabetes, Gynae and General Treatment services and Blankets Distribution at Rayer Bazar Bodhovumi, Mohammadpur, Dhaka. Al-Haj Nur Mohammed, Chairman of Jamuna Bank Foundation was present as the chief guest on the occasion. Mirza Elias Uddin Ahmed, Managing Director & CEO, Jamuna Bank presided over the

program. CEO of Jamuna Bank Foundation and Deputy Managing Director of Jamuna Bank Md. Abdus Salam was the special guest. Executives & Officers of the Bank were present in the program. 2411 people were given treatment with free medicine in the camp and 47 eye patients were selected for eye operation.

#### **(8) Free Medical Camp and Blanket Distribution at KusumpurJagorani Songsod Ground, Sirajdhikhan in Munshigonj**

**2959**  
people

were given treatment  
with free medicine and

**318**  
people

were selected for free  
eye operation.





Free Eye, Gynae, Diabetes, Dental and general treatment services were provided and blankets were distributed at the Kusumpur Jagorani Songsod Ground at Sirajdhikhan in Munshigonj. Al-Haj Nur Mohammed, Chairman of Jamuna Bank Foundation and Jamuna Bank Executive Committee was present as the chief guest at the event. The program was chaired by Mirza Elias Uddin Ahmed,

Managing Director & CEO of Jamuna Bank. Abdul Quddus Dhiron was present as the special guest. Also present were the branch manager's of various branches of Jamuna Bank, executives, officers, local dignitaries and a large number of ordinary people. About 2959 patients were provided free medicine along with medical treatment. Also, about 318 eye patients were selected for free eye operation.

## (9) Free Eye Camp, Diabetes, Gynae and General Treatment Services at Haragach & Pirgacha, Rangpur

**1774**  
people

were given treatment  
with free medicine at  
Haragach, Rangpur

**2894**  
people

were given treatment  
with free medicine at  
Pirgacha, Rangpur

**274**  
people

were selected for free  
eye operation



**Free Eye Camp, Diabetes, Gynae and General Treatment Services were organized at Sarai Munshipara High School, Haragach & Pirgacha, Rangpur.** Jamuna Bank Director Al-Haj Md. Sirajul Islam Varosha was present as the chief guest on the occasion. Al-Haj Nur Mohammed, Chairman, Jamuna Bank Foundation and Chairman, Executive

Committee of the board presided over the program. In addition to the senior officials of the bank, the heads of the branches of the locality including local dignitaries and a large number of people were present there. About 4668 patients were provided free medicine along with medical treatment. 274 eye patients were selected for free eye operations.



## (10) Free Eye, Dental, Diabetes, Gynae and General Treatment Services at Barura, Cumilla

**2298**  
people

were given treatment  
with free medicine and

**101**  
people

were selected for free  
eye operation.



**Free Eye, Dental, Diabetes, Gynae and General Treatment Services at Daudkandi, Cumilla.** Eng. Md. Atiqur Rahman, Director, Jamuna Bank Limited was present as the chief guest on the occasion. Al-Haj Nur Mohammed, Chairman, Jamuna Bank Foundation presided over the program. Mirza Elias

Uddin, Managing Director & CEO, Jamuna Bank were present as special guest in the program. 2298 patients were given treatment with free medicine in the camp and 101 eye patients were selected for eye operation.

## (11) Free Medical Services at Begumganj in Noakhali

**2046**  
people

were given treatment  
with free medicine and

**126**  
people

were selected for free  
eye operation.

**Free eye, dental, gynecological, diabetes and general medical services were organized at A. Majid High School in Begamganj in Noakhali.** Secretary of Bridges Division under the Road Transport and Bridges Ministry Mohammad

Belayet Hossain was present as the chief guest on the occasion. Al-Haj Nur Mohammed, Chairman of Jamuna Bank Foundation and Executive Committee of the board presided over the program. Jamuna Bank's Director Kanutosh Majumder, Managing

Director & CEO Mirza Elias Uddin Ahmed were present as special guests in the program. Noakhali District commissioner Tanmay Das, District Superintendent of Police Md Alamgir Hossain, Chaumuhuni Government SA College Principal A.H.M Faruq were also present as guest of honor.

Local dignitaries and a large number of people were present in the program. About 2046 patients were provided free medicine along with treatment and 126 patients were selected for free eye operation. Also, special medical care is provided to dental patients by an experienced doctor.



## (12) Free Eye, Dental, Gynecological, Diabetes and General Medical Services Organized at Kewachara Tea Garden, Sylhet

**3275**  
people

were given treatment  
with free medicine and

**329**  
people

were selected for free  
eye operation.

Engr. Md. Atiqur Rahman, Chairman, Jamuna Bank Limited was present as the chief guest on the program. Chairman of Jamuna Bank Foundation and EC Committee of the board of the bank Al-Haj Nur Mohammed presided over the program. Jamuna Bank Directors Engr. A.K.M. Mosharraf Hussain, Kanutosh Majumder and Md. Sirajul Islam Varosha were present as special guests. Jamuna

Bank's Managing Director Mirza Elias Uddin Ahmed was also present as special guest along with Local dignitaries and elite. About 3275 patients were provided free medicine along with treatment and 329 patients were selected for free eye operation. Also, special medical care was provided to dental patients by an experienced doctor.



Under the initiative and financing of jamuna bank foundation, free eye, dental, gynecological, diabetes and general medical services were organized at kewachara tea garden, airport road, sylhet

### 1.2.3 Free Medical Service Centre at Bishwa Ijtema, Tongi

Jamuna Bank Foundation is organizing a Free Medical Service Centre at Bishwa Ijtema to serve the Muslims every year.

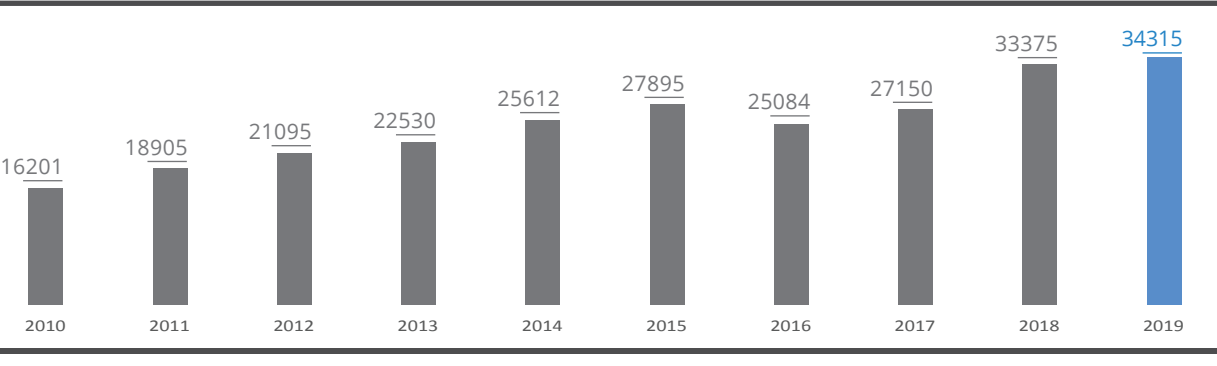


Al-Haj Nur Mohammed, Chairman, Jamuna Bank Foundation visited the premises and distributed medicines. Among other attendees, Mirza Elias Uddin Ahmed, Managing Director & CEO of Jamuna Bank Limited with high officials of the Bank were also present in the program. Jamuna Bank Foundation

served 34,315 muslims in 2019 and overall 2,52,162 Muslims have been served in Bishwa Ijtema for last few years (Year wise details statistics is given below). Every year Gazipur City Corporation awarded Jamuna Bank Foundation by Certificate of Appreciations for this voluntary activity.



Free Medical Service Centre at Bishwa Ijtema, Tongi



1.2.4 Dengue Eradication Program-2019 by Jamuna Bank Foundation

Dengue fever that taken a heavy toll on public health in 2019 in Dhaka which also spread almost all over Bangladesh with a record number of infections. To help the community in Dhaka City, Jamuna Bank Foundation organised a four-day dengue eradication programme in the mosquito

infracted areas of the city at Kathalbagan, Hatirpool, Free School Street, Banglamotor, Moghbazar, Dhanmondi, Green Road and Central Road of Dhaka to destroy key mosquito breeding areas through spraying with insecticides and building awareness among the people of the capital

Dengue Eradication & Awareness Program-2019 by Jamuna Bank Foundation



On 05/08/2019 the campaign covered mosquito infected areas of Kathalbagan, Hatirpool, Free School Street of Dhaka city. Al-Haj Nur Mohammed, Chairman, Jamuna Bank Foundation & Chairman, Executive Committee of the Board of Jamuna Bank Limited inaugurated the program. Besides, Mirza Elias Uddin Ahmed, Managing Director & CEO were present there. Managers, Divisional Heads and high officials of the Bank were also present on the program.



Jamuna Bank Foundation continued the campaign of eradication of dengue parasite at Dhanmondi, Green Road and Central Road of Dhaka City on 06/08/2019. Al-Haj Nur Mohammed, Chairman, Jamuna Bank Foundation & Chairman, Executive Committee of the Board of Jamuna Bank Limited inaugurated the program. Besides, Mirza Elias Uddin Ahmed, Managing Director & CEO were present there. Managers, Divisional Heads and high officials of the Bank were also present on the program.





Continuation of Dengue Eradication campaign covered mosquito infected Banglamotor and Moghbazar areas of Dhaka city. Local Government Minister Md.Tazul Islam, MP was present as the chief guest on the program. Al-Haj Nur Mohammed, Chairman, Jamuna Bank Foundation & Chairman,

Executive Committee of the Board of the Bank presided over the program. Besides, Managing Director of the bank Mirza Elias Uddin Ahmed was present in the program. Managers, high officials of the Bank were also present in the program.



### 1.2.5 Voluntary Blood Donation Program by Jamuna Bank Foundation

Jamuna Bank Foundation is organizing Voluntary Blood Donation Program every year. In the year 2019, the program was held at National Press Club, Dhaka. About 50 blood donors donated blood in the program voluntarily..



Al-Haj Nur Mohammed, chairman of Jamuna Bank Foundation and Jamuna Bank Executive Committee was present as the chief guest at the event. Director of the bank Kanutosh Majumder was present as special guest. Jamuna Bank Managing Director and CEO Mirza Elias Uddin Ahmed presided over the program. Executives, senior officials of the bank, officers and employees of the neighboring branches were also present.

We have also carried out blood donation programs in the past years. Some pictures of those events are presented below:



### 1.2.6 Jamuna Bank After Care centre/Rehabilitation Center

Rehabilitation becomes essential when an individual loses direction into the wrong path and needs to be brought back to the right one. It is a challenging situation when an individual must learn to live an addiction free life after going through the treatment. In view of helping the society, the Jamuna Bank Foundation established an "After Care Centre" for Drug addicted people at Mirpur having

3,400 sft floor space. Here, complete treatment and training is provided to clients, wherein they are given occupational, vocational and physical therapy depending on each ones' needs. The After Care Centre is furnished with 10(ten) nos. beds along with modern equipments, 24 hours nursing facility and has doctors to support the hospital round the clock.



## 1.2.7 Anti Drug Rally & Seminar



Drug abuse is a gruesome menace in the society with grave biological, social, financial, psychological and security effect on the individuals, families and the community. It is a curse of the modern free world and the scientific and technological civilization. The widespread abuse of drugs has become a human tragedy. In

Bangladesh about 80 per cent of the drug addicts are adolescents and young men of 15 to 30 years of age. in the workplace, parks, slums, markets and even in

Drug abuse is now prevalent everywhere: in the house, streets, educational institutions both in rural and urban areas. Virtually all segments of society are severely affected by this problem. Near about 25 lakh people are drug addicted.

The spread of multiple drug use has aggravated the overall problem, personal and social days function, impairment of health, crime and other violent behaviour. Young people abuse drugs due to complex social and peer groups influence, frustration, depression, curiosity, sub-cultural and psychological environment that induce the youths to take drugs. Major risk factors responsible for drug abuse are family disorganisation, parental neglect, parent-child conflict, loss of spouse strife, in discipline, isolation, lack of emotional support, rejection of love, over protection, unemployment, repeated failure and personality mal adjustment and easy availability of drugs.

Jamuna Bank foundation as a part of its anti-drug movement organizing series of seminars/symposia in different areas of the country in each year with a view to make aware the people of the society/ community and also employees of the Bank as regard to severe impact of drugs addiction. In the year 2019, Jamuna Bank Foundation was organized following seminars around the country on “Drug abuse and our role in combatting and eradicating it”:

**“Drug abuse is a gruesome menace in the society with grave biological, social, financial, psychological and security effect on the individuals, families and the community.”**

### 1.2.7.1 A Day-long Workshop Titled “Madok Ke Rukhbo Aj, Gorbo Sundor Somaj”



A day-long workshop on “Madok Ke Rukhbo Aj, Gorbo Sundor Somaj” was held at the Conference Room of Department of Narcotics Control, jointly organized by Department of Narcotics Control and The Bangladesh Anti-Drug Federation. Al-Haj Nur Mohammed, President of The Bangladesh Anti-Drug Federation, former MP, and Chairman, Jamuna Bank Foundation chaired the workshop. Md. Jamal Uddin Ahmed, Director General, Department of Narcotics Control was present as Chief Guest and Mirza Elias Uddin Ahmed, Managing Director and CEO was present as Special Guest. More than two hundred participants from more than hundred educational institutes attended the workshop.

### 1.2.7.2 Seminar on “Severity of Narcotics and Our Responsibilities for Combating It” in Mymensingh

Jamuna Bank Foundation organized a seminar on “Severity of Narcotics and Our Responsibilities for Combating It” at the poribesh Unnayan Foundation (Training Academy). Al-Haj Nur Mohammed, Chairman, Jamuna Bank Foundation & Chairman, Executive Committee of the Board of Jamuna Bank Limited was present as the chief guest.

Kanutosh Majumder, Director of the Bank was present as special guest. Managing Director of the bank Mirza Elias Uddin Ahmed presided over the program. Among others, managers of branches of Mymensingh Zone and other high officials were present in the program.

### 1.2.7.3 Seminar on “Severity of Narcotics and Our Responsibilities for Combating It” in Jashore

Jamuna Bank Foundation organized a seminar on “Severity of Narcotics and Our Responsibilities for Combating It” at Hotel Orion International, Jashore. The program was presided over by Al-Haj Nur Mohammed, Chairman, Jamuna Bank Foundation & Chairman, Executive Committee of the Board of Jamuna Bank Limited. The Ex-Chairman of Jamuna Bank Engr. Md. Atiqur Rahman was present in the

program as the chief guest. Engr. A. K. M. Mosharraf Hussain & Kanutosh Majumder, Directors of the Bank were present as special guest. Besides, Mirza Elias Uddin Ahmed, Managing Director & CEO of the bank were present. Among others, managers of Khulna Zone and other high officials were present in the program.

### 1.2.7.4 Seminar on “Severity of Narcotics and Our Responsibilities for Combating It” in Bogura



Jamuna Bank Foundation organized a seminar on “Severity of Narcotics and our Responsibilities for combating it” at Hotel Momo Inn, Bogura. The seminar was presided over by Al-Haj Nur Mohammed, Chairman, Jamuna Bank Foundation & Chairman, Executive Committee of the Board of Jamuna Bank. The Ex-Chairman of Jamuna Bank Engr. Md. Atiqur Rahman was present in the program as the chief guest. Mr. Kanutosh Majumder & Mr. Md. Belal Hossain, Directors of the Bank were present as special guest. Besides, Shafiqul Alam, Ex-Managing Director & CEO of Jamuna Bank was present as guest of honor on the occasion. Among others, managers of Rajshahi zone and other high officials were also present in the program.

### 1.2.7.5 Seminar on “Severity of Narcotics and Our Responsibilities for Combating It”

Jamuna Bank Foundation organized a seminar on “Severity of Narcotics and Our Responsibilities for Combating It” which was held at the IDEB at Kakrail, Dhaka. The seminar was presided over by Al-Haj Nur Mohammed, Chairman, Jamuna Bank Foundation & Executive Committee of the Board of The Jamuna Bank. The Ex-Chairman of Jamuna Bank Engr. Md.

Atiqur Rahman was present in the program as the chief guest. Besides, Md. Ismail Hossain Siraji, Director of the Bank, Mirza Elias Uddin Ahmed, Managing Director & CEO of the Bank were present. Deputy Managing Directors of the Bank with Dhaka adjacent branch managers and other high officials were also present on the seminar.



### 1.2.8 Jamuna Bank BCS Nursing Computer Lab established at Bangabandhu Sheikh Mujib

Jamuna Bank Foundation financed to set up "Jamuna Bank BSC Nursing Computer Laboratory" at Bangabandhu Sheikh Mujib Medical University. Al-haj Nur Mohammad, chairman of Jamuna Bank inaugurated the Jamuna Bank BSC Nursing Computer

Laboratory at the Nursing Faculty of Bangabandhu Sheikh Mujib Medical University (BSMMU) on 02-05-2011. The Vice Chancellor of BSMMU, Prof Pran Gopal Dutt presided over the program.

### 1.2.9 Jamuna Bank Foundation Contributed an Ambulance to Munshigonj Police Line, Munshigonj

Jamuna Bank Foundation contributed an ambulance to Munshigonj Police Line, Munshigonj



Al-Haj Nur Mohammed, Chairman, Jamuna Bank Foundation handed over the key of ambulance to Munshigonj Police Super Mohammad Jayedul Alam

PPM. Local employees of Jamuna Bank and higher officials of Munshigonj Zilla police were also present on the occasion.

### 1.2.10 Donation to National Heart Foundation, Sylhet

Jamuna Bank Foundation donated BDT 5,00,000 (BDT Five Lacs Only) to National Heart Foundation, Sylhet.

### 1.2.11 Financial support for cancer treatment to Singer Sabina Yesmin

Sabina Yasmin was suffering from lymphoma (a cancer of lymph system). She flew to Singapore for better treatment. Jamuna Bank Foundation provided financial support for cancer treatment to Singer Sabina Yesmin.

### 1.2.12 Jamuna Bank Foundation Handed over Three Buses for Hajj Pilgrims

In the year 2019, Jamuna Bank Foundation handed over three buses for Hajj pilgrims to travel from Ashkona Hazi Camp to Hazrat ShahJalal International Airport for three months. Every Hajj flight Pilgrims enjoyed these facilities. Managing Director of Jamuna Bank Limited Mirza Elias Uddin Ahamed and Managing Director & CEO of Biman Bangladesh Airlines Capt. Farhat Hassan Jamil were present on the occasion. Higher officials from both organizations were also present.



## (1.3) DISASTER MANAGEMENT

### 1.3.1 Jamuna Bank Limited Donated Tk.1.00 (one) Crore to Prime Minister's Relief Fund to help fire affected people of Chawkbazar, Churihatta area



Jamuna Bank Limited donated Tk.1.00 (one) crore to Prime Minister's Relief Fund to help the affected people by devastating fire broke out at Old Dhaka's Chawkbazar, Churihatta area on February 20, 2019.

Eng. A.K.M. Mosharraf Hussain, Chairman, Jamuna Bank Limited and Al-Haj Nur Mohammed, Chairman, Jamuna Bank Foundation handed over the Cheque to Honorable Prime Minister Sheikh Hasina.

### 1.3.2 Jamuna Bank Limited has Donated Tk. 50 Million to the Bangabandhu Memorial Trust as a part of Corporate Social Responsibility

Jamuna Bank Limited has donated Tk. 50 million to the Bangabandhu Memorial Trust to celebrate the 'Mujib Barsho' as a part of the Corporate Social Responsibility. Engr. Md. Atiqur Rahman, Chairman of Jamuna Bank Limited handed over the cheque to

Prime Minister Sheikh Hasina at an event organized at the Ganabhaban. Al-Haj Nur Mohammed, Chairman of Jamuna Bank Foundation & Executive Committee of the Board of Directors & Engr. A. K. M. Mosharraf Hussain, Director, Jamuna Bank Ltd. were also present.





### 1.3.3 Regular Blankets donation to the honorable Prime Minister's Relief Fund

Jamuna Bank Limited alongwith other Banks under the shed of Bangladesh Association of Banks (BAB) donated blankets to Prime Minister's Relief Fund for the cold stricken people. Engr. Md. Atiqur Rahman, Ex-Chairman of the Board of Directors, Al-Haj Nur Mohammed, Chairman, Jamuna Bank Foundation

and Engr. A. K. M. Mosharraf Hussain, Director, Jamuna Bank Limited were present in the handing over ceremony of blankets to Prime Minister Sheikh Hasina as contribution towards the Prime Minister Relief Fund to facilitate cold stricken people of the Country at Ganabhaban on November 02, 2019

### 1.3.4 Relief Distribution among Rohingya People by Jamuna Bank Foundation

To help the Government, Jamuna Bank Limited donated Tk.5 crore to Prime Minister's Relief Fund to support helpless Rohingya refugees. Besides, Jamuna Bank Foundation, at its own initiative, distributed relief among the Rohingya people at Balukhali, Ukhia, Cox'sbazar. A total of 2500 Relief-packages, which is worth of more than Taka 50 lac, were distributed among Rohingya families. Each package includes Rice, Dal, Salt, Oil, Cheera, Candles, Match-box, Water-purifier, Orsaline etc. Tk.10 lac cash money was distributed there.

### 1.3.5 Regular donation to the honorable Prime Minister's Relief Fund for flood affected people

Jamuna Bank is always beside of the people and the Government of the Country. In 2017, exceptionally heavy rainfall in India and Nepal was resulted in extensive flooding on rivers downstream in Bangladesh. Most of the north-western part of the country were inundated. Severe floods in 2017 have affected at least 8 million people, causing deaths and injuries, loss of livestock and food supplies, and damage to housing and infrastructure. The floods caused severe damage to the agriculture sector, including crop losses of the main food



staple rice, with most of the damage concentrated in the northern districts. To help the Government to tackle the tough situation, Jamuna Bank Limited donated Taka 2 crore to Prime Minister's Relief Fund for flood affected people.

### 1.3.6 Jamuna Bank Foundation distributed Relief in Kurigram

With the initiative and finance by Jamuna Bank Foundation, relief were distributed among the people affected by flood and river-erosion at Jorgas Bazar, Chilmari Bondor, Kurigram District. A total of 2500 Relief-packages, which is worth of more than Taka 17 lacs, were distributed among Flood afflicted families. Each package includes Rice, Dal, Salt, Oil, Cheera, Candles, Match-box, Water-purifier, Orsoline.

### 1.3.7 Financial Assistance of two martyred Army Officers in BDR Carnage at Peelkhana, Dhaka and one Army Personnel killed in Helicopter crash at Ghatail, Tangail

In the Year 2009, a tragic mutiny occurred in the BDR headquarter, Pilkhana. Some of unruly BDR mutineer soldiers killed our 57 skilled army officers. Jamuna Bank Foundation aided one-time 2.5 million BDT to Prime minister relief fund. Moreover, the foundation donated BDT 40,000 to two martyred army officers victim families and one Army Personnel killed in Helicopter crash at Ghatail, Tangail for 10 years.

### 1.3.8 Financial assistance to Mr. Binod Bihari Chowdhury, a valiant freedom fighter

Jamuna Bank Foundation provides financial assistance of Tk. 25000/- for every month to Mr. Binod Bihari Chowdhury, a valiant freedom fighter who fought against British rule and who was a Co-fighter of Shaheed Masterda Surja Sen. The financial assistance will continue for rest of the time of his life in recognition of contribution towards freedom movement against the British rulers.



### 1.3.9 Donation to the Prime Minister's fund for Nimtali Tragedy Tk.2.50 million:

In the year of 2010, Nimtoli Tragedy occurred in the old Dhaka where at least 150 people died instantly. Jamuna Bank Foundation donated 2.5 million BDT to Honourable Prime Minister's Relief and Welfare Fund for the bereaved family members of the victims of the devastating blaze at Nimtoli and building collapse in Begunbari in the city as a part of CSR activities.

### 1.3.10 Countrywide distribution of blankets among winter distressed people:

Jamuna Bank Foundation every year distributes free blankets countrywide among withers distressed people as a part of its social responsibility. As a continuing process, JBF organized blanket distribution at different areas of the country among the cold prone destitute during the year 2019. During the year 2019, Jamuna Bank Foundation distributed 37,500 piece blanket to the cold prone destitute.

#### (a) Whole Night Blanket Distribution among the Winter Distressed People of Dhaka City

With the initiative and financing of Jamuna Bank Foundation, blankets were distributed among the poor, helpless and cold-stricken people in various places throughout the capital overnight. Engr. Md. Atiqur Rahman, Chairman, Jamuna Bank Limited, Al-Haj Nur Mohammed, Chairman, Jamuna Bank Foundation & Chairman, Executive Committee of the bank and Engr. A.K.M Mosharraf Hussain, Director, Jamuna Bank Limited, distributed blankets among the poor, helpless and cold-stricken people. Managing Director & CEO Mirza Elias Uddin Ahmed, Deputy Managing Director Md. Abdus Salam along with Managers and High officials were present in the blanket distribution program. Jamuna Bank Foundation distributed 2,000 blankets on the occasion.



(b) Blanket Distribution in other areas of the Country among the Winter Distressed People in the year 2019



Blanket Distribution at Khalishpur, Khulna



Blankets Distribution at Rayer Bazar Bodhovumi, Mohammadpur, Dhaka



Blanket Distribution at Kusumpur Jagorani Songsod Ground, Sirajdikhan in Munshigonj



Blanket Distribution at Trishal, Mymensingh



Blanket Distribution at Mirkadim, Munshigonj



Blanket Distribution at Kurigram





Blanket Distribution at Munshigonj

### 1.3.11 Deep Tube-well installation at Changerchor, Motlab, Chandpur

To supply clean water to village people of Changerchor, Motlab, Chandpur a deep tube-well was installed in that area with the initiative and finance of Jamuna Bank Foundation.

### 1.3.12 Jamuna Bank Medical College and Hospital (Under Construction)

With the initiative and finance of Jamuna Bank Foundation, the construction works of Jamuna Bank Medical College and Hospital has been started at Khadon, Rupshi, Narayangonj, where medical services will be provided at free of cost/less cost for the poor patient and also arrangement of medical study for the poor meritorious students. 19 katha land has been purchased for establishing the medical college.



Inauguration of Construction works of Jamuna Bank Medical College and Hospital



Mr. Golam Dastagir Gazi, Bir Pratik, MP, the present Minister for Ministry of Textiles and Jute laid down of foundation Stone for establishment of world standard Medical College at Rupshi, Rupgonj near Dhaka. His wife Mrs. Hasina Gazi was also present in the inauguration program.

1.3.13 Old Home for the neglected old aged persons:

In today's world people are very busy due to various reasons the main one being money-making or work. There are some people who only care about money and think their parent as a burden. Some people are forced to be involved in money making for their living. Even if they wish to its difficult to look after their parents. IN both cases the children abandon them is such a situation the old age homes play an important role. If elders are kept here they will have company regular medical checks and a time of their own . People can play, interact and relax at the same

time. Considering the necessity of the Old Home, Jamuna Bank Foundation has started to complete the construction works of Jamuna Bank Old Home at Mekail Nagar, Keranigonj. A local business man AL-Haj Zulhash donated 10 bigha land for establishing this Old home. 2 storied out of 10 storied building of Jamuna Bank Old home . In this regard a master plan was also approved by the Foundation to establish a 10(ten) storied building to accommodate people having no place in the earth to stay. Here old aged people but poor will be able to stay free of cost, option is there for middle income and high income class may stay with minimum cost.

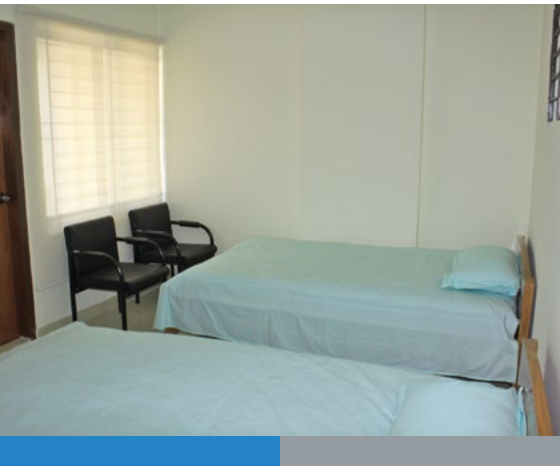
FEW PICTURES OF THE NEWLY CONSTRUCTED OLD HOME BUILDING



Entrance of Jamuna Bank old home



Newly constructed 2(Two) storied building of old home



Picture of another room with two beds, an attached toilet with a veranda



Other part of reading room

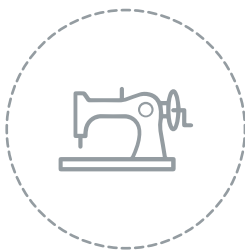


### 1.3.14 Jamuna Bank Complex (Under Construction)

Jamuna Bank Foundation has purchased 10.00 katha land at Chand Uddayan, Mohammadpur, Dhaka in the year 2013. Construction works of 8-storied Jamuna Bank Complex Building on the 10.00 katha land is completed and waiting for official inauguration. After completion of the construction works, following activities of Jamuna Bank Foundation will be operated in this building:



Free Primary  
School



Sewing machine  
training center



Vocational Training  
Center



Free Medical  
Center etc.

## 1.4. A UNIFIED APPROACH TO ENVIRONMENTAL MANAGEMENT

### 1.4.1 Tree plantation program

The plants and trees play a very vital role in sustaining life and ecosystem on earth and, therefore, the importance of tree plantation must be understood. They inhale carbon dioxide and exhale the life-giving oxygen. Plants and trees also provide food, fuel, wood, flowers and many other important items. They are also natural source of food and habitat for birds and wildlife and play a

significant role in ecosystem. Trees also absorb other harmful gases from the atmosphere, thus, making the air pure and fresh. Considering the importance of tree plantation, we instructed our branch officials to plant sapling in their area under the Tree Plantation program 2019 of the Bank. As per our record about 1500 saplings were planted by our branch officials throughout the country under the Tree Plantation Program held on July 2019.



Tree Plantation by Banks Azadi Bazar Branch



Tree plantation program organized by Jamuna Bank Ltd, Konabari Branch



Tree plantation program organized by Jamuna Bank Ltd, Khatungonj branch

We have also conducted tree planting activities in different parts of the country as part of green initiatives of the Bank. We are furnishing below few pictures of those initiatives:

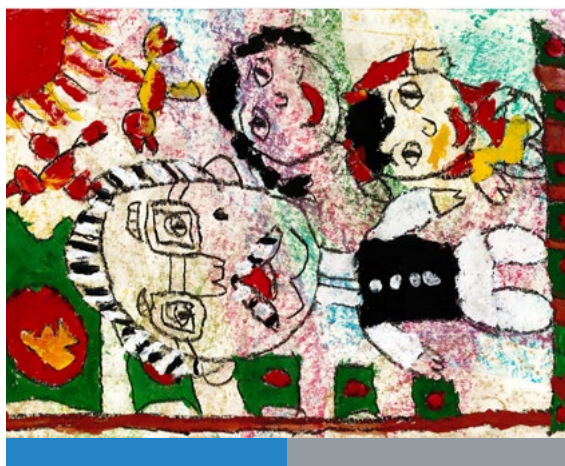


### 1.4.2 Art Competition on the occasion of Victory Day

December 16 is a national victory day of Bangladesh. This day is celebrated all over the country and in the whole world. This day is locally known as "Bijoy Dibos". Here, "Bijoy" means "Victory" and "Dibos" means "Day". On this day in 1971, West Pakistani (Present Pakistan) Army surrendered to the Bangladesh after the 9 month long liberation war and as result, Bangladesh gained her victory. Now this day is a national holiday in Bangladesh and people celebrate this day with great joy. On the occasion of victory day Jamuna Bank Foundation organizes Art Competition every year. In 2019 it was held at IDEB Kakrail, Dhaka. Chairman of Jamuna Bank Foundation. Al-Haj Nur Mohammed, Chairman, Jamuna Bank Foundation and Executive Committee of the Board, Jamuna Bank Limited was present as the chief guest in the program. Kanutosh Majumdar, Director, Jamuna Bank Limited was present as special guest. The Managing Director and CEO of the Bank Mirza Elias uddin Ahmed presided over the program. About 600 students from different schools of the capital participated in the drawing competition. Sixty contestants and a special child (disabled) were awarded in the Program.

In the year 2019, 1st prize owner of the 3 categories of Art Competition and their paintings are furnished below:





### GROUP KA

**Name of the 1<sup>st</sup> Prize: winner :**

**Nuhan Abdullah**

S/o Mr. Alamgir Hossain

Daffodil International School, Dhaka



### GROUP KA (Special)

**Samara Fatema Kazi**

D/o Mr. Kazi Md. Hannanur Rahman

BIFC School, KG

**GROUP KHA****Name of the 1<sup>st</sup> Prize: winner :****Trimasha Sarker**

D/o Shankar Chandra Sarker  
Monipur High School & College  
Class-V

**GROUP GA****Name of the 1<sup>st</sup> Prize: winner :****Md. Abid Hossain**

S/o Mr. Md. Abu Syed  
Mohakhali Model High School  
Class-X

**(4.3) Contributed towards the development of Bangladesh sports:**

Jamuna Bank Foundation patronizes for the development of our sports. The foundation has donated 5 million BDT as a co-sponsor to Bangladesh Olympic Association that has organized 11th SA Games in Dhaka. Moreover, the Foundation has donated a new car worth of 1.5 million to Bangladesh Cricket Board. The foundation has also provided donation to Sheikh

Jamal Dhanmondi Club. Jamuna Bank Foundation is always ready to patronize total well-being of our sports.

**(4.4) Tk.15.00 lac donated to the Cricketers of Bangladesh National Cricket Team :**

As one of the members of Bangladesh Association of Banks, Jamuna Bank Limited donated Tk.15.00 lac for the cricketers of Bangladesh National Cricket Team for winning against New Zealand in five one day international series.

## 1.5. INFRASTRUCTURE IMPROVEMENT IN REMOTE/ UNDERPRIVILEGED AREAS

**1.5.1 Jamuna Bank Solar Village established at Kishoregonj District**

As a part of CSR activities, Jamuna Bank Foundation developed Char Terotakia, a remote char area where no electricity is available, as 'Solar Energized Village' in Kishoregonj District which was inaugurated on April 11, 2011. The Objective of the establishment of Solar Village is to promote the life standard of far flung village dwellers & unprivileged people of the country. Earlier many poor & meritorious students of the village cannot study due to want of kerosene oil. We have arranged Solar light for every family in this village. Henceforth, the students of that village can study at night by using solar light, the villagers can perform all works of the night continuously and without any hindrance/barrier.

**1.5.2 Donation for establishment/ renovation of Mosques across the country**

Jamuna Bank Foundation also make donation for establishment/renovation of Mosques across the country on case to case basis.

**1.5.3 Model Village at Thakurgoan**

A model village (Adarsha Gram) has been established at Singpara village under Thakurgaon district sponsored by Jamuna Bank Foundation. The objective of the establishment of Model Village is to promote the life-standard of remote village dwellers & unprivileged people of the society as CSR activities of Jamuna Bank Ltd.





## 1.6 INCOME GENERATING ACTIVITIES FOR THE UNDERPRIVILEGED POPULATION



**Jamuna Bank Foundation's stipend:** With Jamuna Bank Foundation's stipend 87 students have successfully completed their study. At present 50 students are pursuing undergraduate and postgraduate studies in engineering, among them 5 students are studying at BUET, 20 students in Medical College, 50 students in Dhaka University, 10 students in Agriculture University, 20 students in Madrasha and 10 students are studying in Law profession. Others are also studying at various renowned College and Universities. 01 awardees has joined at BCS Police Cadre who enjoyed scholarship facility of Jamuna Bank Foundation from 2007 and 03 awardees are engaged in Medical Profession. In this life-changing journey of the students, they are not only makers of themselves, but also playing a vital role in the development of their family, society & nation as well.



**Sewing machine training centers:** JBF established Sewing machine training centers for assisting unprivileged women of the society. The target people are poor & helpless women who get the scope of being self-dependent by this training. The main objective is to contribute in eradicating unemployment of the country, create skilled work force in the interest of uninterrupted production process, eventually bring more foreign currency into the country and strengthen GDP and Scio-economic condition. With this broad dream, the foundation has a plan to establish Sewing Machine Training Centre Countrywide phase by phase.



Jamuna Bank Free Vocational Training Center has been established at 76/8-A, Pabna House Lane, Jafrabad, Mohammadpur, Dhaka with an intention to come in aid of the unprivileged women & meritorious slum dwellers. After completion of the training they will be able to earn money and will be able to contribute to the development of the Economy of the Country.

## 1.7 OTHER

### 1.7.1 Seminar on Banking Services and the Importance of CSR Activities



#### SEMINAR ON BANKING SERVICES AND THE IMPORTANCE OF CSR ACTIVITIES IN SYLHET

Jamuna Bank Foundation organized a Seminar on Banking services and the importance of CSR activities at the Rose View Hotel, Sylhet. Engr. Md. Atiqur Rahman, Chairman, Jamuna Bank Limited was present as the chief guest on the occasion. Al-Haj Nur Mohammed, Chairman, Jamuna Bank

Foundation and EC Committee of the board presided over the program. Jamuna Bank Directors Kanutosh Majumder and Md. Sirajul Islam Varosha were present as special guests. Jamuna Bank's Managing Director & CEO Mirza Elias Uddin Ahmed was also present as special guest. Local elite, managers & officers of the Bank were also present on the program.

#### Seminar on "Banking Services and Importance of CSR Activities" in Chattogram

Jamuna Bank Foundation organized a Seminar on "Banking services and Importance of CSR Activities" at Hotel Radisson blu, Chattogram. Minister of Local govt. Md.Tazul Islam, MP was present as chief guest on the occasion. Jamuna Bank Foundation and EC Committee Chairman Al-

Haj Nur Mohammed presided over the program. Jamuna Bank's Chairman Engineer Md. Atiqur Rahman and other Directors were present as special guest. Managing Director of the Bank Mirza Elias Uddin Ahmed was present as honorable guest. Chattogram City Mayor A.Z.M Nasir, local elite, Jamuna Bank's local managers & officers were present in the program

### 1.7.2 Celebration of the Birth Centenary of the Father of the Nation Bangabandhu Sheikh Mujibur Rahman

The birth centenary of the Father of the Nation Bangabandhu Sheikh Mujibur Rahman was celebrated at Banks Head Office and Branches' premises with due respect, and amid festivity. Engr. Md. Atiqur Rahman, Chairman, Jamuna Bank, Al-Haj Nur Mohammed, Chairman, Jamuna Bank Foundation, Engr. Md. Mosharraf Hussain, Md

Ismail Hossain Siraji, Directors of the Bank, Mirza Elias uddin Ahmed, Managing Director & CEO of Jamuna Bank, executives and officials of the Bank stood wearing t-shirt in front of Bank premises with placard, later the event was celebrated with a splendid cake in Banks board room.



In addition, “Mujib Corners” have been setup at head office and few other branches as part of this celebration.



Mujib Corner at Bank's Head Office



Mujib Corner at Bank's Head Office



Mujib Corner at Bank's Rajshahi Branch



Mujib Corner at Bank's Kurigram Branch

### 1.7.3 Discussion and Doa Mahfil on the 44th Death Anniversary of Father of the Nation Bangabandhu Sheikh Mujibur Rahman



Jamuna Bank Foundation organized a Discussion and Doa mahfil on the 44th Death Anniversary of Father of the Nation Bangabandhu Sheikh Mujibur Rahman at Jamuna Bank Head Office, Dilkusha, Dhaka. Golam Dastagir Gazi, Birprotik, MP, Minister, Textile & Jute Ministry was present as the chief guest. Al-Haj Nur Mohammed, Chairman, Jamuna Bank Foundation & Chairman, EC Committee of Board of the Bank presided over the Program. Additional Managing Director of Jamuna Bank Mirza Elias Uddin Ahmed and High officials of the Bank were also present on the occasion.

1.7.4 Financial support to Government & Non-Government organization:

Jamuna Bank Foundation is providing financial assistance to the various Government and Non-Government organizations throughout the year.

1.7.5 Financial support to poor people for treatment, educational purpose etc.

Besides, Jamuna Bank Foundation is also providing financial support to the poor people for their treatment and educational purpose.

1.7.6 Financial support to poor Freedom fighters:

Jamuna Bank Foundation is also provided Financial support to poor Freedom fighters.

1.7.7 Financial Contribution for Liberation War Museum:

Jamuna Bank Foundation had given 5 million

BDT for the noble cause of construction of the Liberation War Museum. In the meantime, Jamuna Bank Foundation had given 1 million BDT to muktijoddha sangsad.

1.7.8 Distribution of Cloths among the poor people during Eid festival at every year:

At the occasion of Eid-ul-Fitre, Jamuna Bank Foundation distribute cloths every year among the poor people .

1.7.9 Donation of Wheel Chair among Autistic (Protibondi)

Jamuna Bank Foundation donated Wheel Chair among Autistic (Protibondi).

1.7.10 Disable Marriage Scheme, Bidhoba Boyosko Bhata, Disable Rehabilitates scheme

Jamuna Bank Foundation introduces



“Disable Marriage Scheme” to support the disable poor people



“Bidhoba Boyosko Bhata” to those old widow women who are not getting benefit from the Government.



“Disable Rehabilitates scheme” to support to the disabled people for their treatment.



## BANGABANDHU BPL 2019-20 DHAKA PLATOON



The 2019–20 BPL season, also known as BPL 7 or Bangabandhu BPL was the seventh season of the Bangladesh Premier League (BPL), the top level professional Twenty20 cricket league in Bangladesh. The competition was organised by the Bangladesh Cricket Board (BCB). The Dhaka Platoon is a franchise cricket team that plays in the Bangladesh Premier League (BPL), representing the country's Dhaka Division. On 16 November 2019, Jamuna Bank bought the rights to the team and renamed it to Dhaka Platoon. Jamuna Bank believes that sport is an integral part of sustainable national development. Not only is it a source of entertainment but it is also connected with the mental and physical health, and the character development of the nation. Among a wide variety of sports, Jamuna Bank has chosen to focus on cricket because of its popularity and potentials to enable Bangladesh to attain a global identity as a sports nation. Therefore, as an active corporate citizen, Jamuna Bank has adopted the lead role for promoting cricket through consistent patronage.



Group photo with players of Jamuna Bank-Dhaka Platoon cricket team including the board members of Jamuna Banka Ltd

# DHAKA PLATOON SQUAD

No.	Name	Nat	Birth date	Batting style
<b>Batsman</b>				
28	Tamim Iqbal	Bangladesh	20 March 1989 (age 31)	Left-handed
68	Mominul Haque	Bangladesh	29 September 1991 (age 28)	Left-handed
29	Raqibul Hasan	Bangladesh	8 October 1987 (age 32)	Right-handed
45	Asif Ali	Pakistan	1 October 1991 (age 28)	Right-handed
19	Ahmed Shehzad	Pakistan	23 November 1991 (age 28)	Right-handed
32	Laurie Evans	England	12 October 1987 (age 32)	Right-handed
<b>All-rounders</b>				
55	Mahedi Hasan	Bangladesh	12 December 1994 (age 25)	Right-handed
51	Shuvagata Hom	Bangladesh	11 November 1986 (age 33)	Right-handed
71	Ariful Haque	Bangladesh	18 November 1992 (age 27)	Right-handed
1	Thisara Perera	Sri Lanka	3 April 1989 (age 31)	Left-handed
10	Shahid Afridi	Pakistan	1 February 1980 (age 40)	Right-handed
49	Shadab Khan	Pakistan	4 October 1998 (age 21)	Right-handed
45	Faheem Ashraf	Pakistan	16 January 1994 (age 26)	Left-handed
21	Luis Reece	England	4 August 1990 (age 29)	Left-handed
<b>Wicket-keepers</b>				
66	Anamul Haque	Bangladesh	16 December 1990 (age 29)	Right-handed
44	Jaker Ali	Bangladesh	22 February 1998 (age 22)	Right-handed
<b>Bowlers</b>				
2	Mashrafe Mortaza	Bangladesh	5 October 1983 (age 36)	Right-handed
25	Mohammad Shahid	Bangladesh	1 November 1988 (age 31)	Right-handed
47	Wahab Riaz	Pakistan	28 June 1985 (age 35)	Right-handed
27	Hasan Mahmud	Bangladesh	12 October 1999 (age 20)	Right-handed
86	Salauddin Sakil	Bangladesh	7 July 1989 (age 31)	Left-handed





Bowling style	Signed year	Notes
—	2019	
Slow left-arm orthodox	2019	
Right arm leg break	2019	
Right-arm off break	2019	Overseas
Legbreak	2019	Overseas
Right-arm medium-fast	2019	Overseas
Right-arm off break	2019	
Right-arm off break	2018	
Right-arm medium-fast	2019	
Right-arm medium	2019	Overseas
Right-arm leg break	2019	Overseas
Right-arm leg break	2019	Overseas
Right-arm medium-fast	2019	Overseas
Left arm medium	2019	Overseas
—	2019	
—	2019	
Right-arm medium-fast	2019	Captain
Right-arm medium-fast	2019	
Left-arm fast	2019	Overseas
Right arm medium	2019	
Left arm medium	2019	

Scan the QR Code for players introduction

# MATCH SUMMERY

Match No	Date	Team & Score	Result
1	Dec 12, 2019	<b>Dhaka Platoon v Rajshahi Royals at Dhaka</b>	Rajshahi Royals won by 9 wickets (with 10 balls remaining)
		Dhaka Platoon 134/9 (20/20 ov); Rajshahi Royals 136/1 (18.2/20 ov)	
2	Dec 13, 2019	<b>Dhaka Platoon v Cumilla Warriors at Dhaka</b>	Dhaka Platoon won by 20 runs
		Dhaka Platoon 180/7 (20/20 ov); Cumilla Warriors 160/9 (20/20 ov)	
3	Dec 14, 2019	<b>Dhaka Platoon v Sylhet Thunder at Dhaka</b>	Dhaka Platoon won by 24 runs
		Dhaka Platoon 182/4 (20/20 ov); Sylhet Thunder 158/7 (20/20 ov)	
4	Dec 18, 2019	<b>Chattogram Challengers v Dhaka Platoon at Chattogram</b>	Chattogram Challengers won by 16 runs
		Chattogram Challengers 221/4 (20/20 ov); Dhaka Platoon 205 (20/20 ov)	
5	Dec 23, 2019	<b>Cumilla Warriors v Dhaka Platoon at Chattogram</b>	Dhaka Platoon won by 5 wickets (with 1 ball remaining)
		Cumilla Warriors 160/3 (20/20 ov); Dhaka Platoon 161/5 (19.5/20 ov)	
6	Dec 24, 2019	<b>Dhaka Platoon v Sylhet Thunder at Chattogram</b>	Dhaka Platoon won by 8 wickets (with 9 balls remaining)
		Sylhet Thunder 174/4 (20/20 ov); Dhaka Platoon 175/2 (18.3/20 ov)	
7	Dec 27, 2019	<b>Dhaka Platoon v Chattogram Challengers at Dhaka</b>	Chattogram Challengers won by 6 wickets (with 8 balls remaining)
		Dhaka Platoon 124/9 (20/20 ov); Chattogram Challengers 125/4 (18.4/20 ov)	
8	Dec 30, 2019	<b>Dhaka Platoon v Rajshahi Royals at Dhaka</b>	Dhaka Platoon won by 74 runs
		Dhaka Platoon 174/5 (20/20 ov); Rajshahi Royals 100 (16.4/20 ov)	
9	Jan 3, 2020	<b>Dhaka Platoon v Khulna Tigers at Sylhet</b>	Dhaka Platoon won by 12 runs
		Dhaka Platoon 172/4 (20/20 ov); Khulna Tigers 160/8 (20/20 ov)	
10	Jan 8, 2020	<b>Dhaka Platoon v Rangpur Rangers at Dhaka</b>	Dhaka Platoon won by 61 runs
		Dhaka Platoon 145/9 (20/20 ov); Rangpur Rangers 84 (15.3/20 ov)	
11	Jan 10, 2020	<b>Dhaka Platoon v Rangpur Rangers at Dhaka</b>	Rangpur Rangers won by 11 runs
		Rangpur Rangers 149/9 (20/20 ov); Dhaka Platoon 138/9 (20/20 ov)	
12	Jan 11, 2020	<b>Dhaka Platoon v Khulna Tigers at Dhaka</b>	Khulna Tigers won by 8 wickets (with 11 balls remaining)
		Dhaka Platoon 205/4 (20/20 ov); Khulna Tigers 207/2 (18.1/20 ov)	
Eliminator	Jan 13, 2020	<b>Dhaka Platoon v Chattogram Challengers at Dhaka</b>	Chattogram Challengers won by 7 wickets (with 14 balls remaining)
		Dhaka Platoon 144/8 (20/20 ov); Chattogram Challengers 147/3 (17.4/20 ov)	



Scan QR code to see the road show organized by the team management



## FEW MEMORIES OF DIFFERENT MATCHES

















# MANAGING DIRECTOR'S AND CFO'S DECLARATION ON INTEGRITY OF FINANCIAL STATEMENTS TO THE BOARD

Date : 16/06/2020

The Board of Directors  
Jamuna Bank Limited  
Head Office, 2, Dilkusha C/A  
Dhaka

Subject: **Declaration on Financial Statements for the year ended on 31 December 2019.**

Dear Sirs,

Pursuant to the condition No. 1(5)(xxvi) imposed vide the Commission's Notification No. BSEC/CMRRCD/2006-158/207/Admin/80 Dated 3 June 2018 under section 2CC of the Securities and Exchange Ordinance, 1969, we do hereby declare that:

1. The Financial Statements of Jamuna Bank Limited for the year ended on 31 December 2019 have been prepared in compliance with International Accounting Standards (IAS) or International Financial Reporting Standards (IFRS), as applicable in the Bangladesh and any departure there from has been adequately disclosed;
2. The estimates and judgments related to the financial statements were made on a prudent and reasonable basis, in order for the financial statements to reveal a true and fair view;
3. The form and substance of transactions and the Company's state of affairs have been reasonably and fairly presented in its financial statements;
4. To ensure above, the Company has taken proper and adequate care in installing a system of internal control and maintenance of accounting records;
5. Our internal auditors have conducted periodic audits to provide reasonable assurance that the established policies and procedures of the Company were consistently followed; and
6. The management's use of the going concern basis of accounting in preparing the financial statements is appropriate and there exists no material uncertainty related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern.

In this regard, we also certify that:

- (i) We have reviewed the financial statements for the year ended on 31 December 2019 and that to the best of our knowledge and belief:
  - (a) these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
  - (b) these statements collectively present true and fair view of the Company's affairs and are in compliance with existing accounting standards and applicable laws.
- (ii) There are, to the best of knowledge and belief, no transactions entered into by the Company during the year which are fraudulent, illegal or in violation of the code of conduct for the company's Board of Directors or its members.

Sincerely yours,



**(Ashim Kumer Biswas)**  
Chief Financial Officer (CFO)



**(Mirza Elias Uddin Ahmed)**  
Managing Director & CEO

## A black JBL laptop is shown open, angled towards the right. The screen displays a calculator application with a grid of numbers and various mathematical function buttons. The keyboard is visible, and the JBL logo is on the bottom bezel. The background is a light gray with a subtle grid pattern.

[illegible][illegible]

ASIA &  
 OCEANIA  
 1. RESULTS  
 OF RECENT  
 INVESTMENT &  
 EXPORTERS  
 INVESTING AB-  
 ROAD HAS BEEN  
 2. CHALLENGES  
 3. OVERVIEW  
 REGIONAL ECON-  
 OMIC SITUATION  
 4. TRADE DEVELOP-  
 MENTS MODERATING AS  
 TENSIONS CONTIN-  
 5. EMERGING MARKETS  
 6. ENHANCING U.S. DOLLAR  
 7. COUNTRIES REAPED BENEFITS  
 8. PARTICULARLY METAL-  
 9. REMAINED SOLID. TO-  
 10. ED ECONOMIES IS LOW  
 11. IN POLYMER & PERFECT  
 12. IN METAL INDUSTRIES  
 13. GROWTH WITHIN THIS GROUP  
 14. GROWTH IS FIRMEST. METAL  
 15. AFTER METALS PRICE'S COLLAPSE  
 16. RATE, NEGATIVELY IMPACTS ON C  
 17. INITIES. MANY EMERGING COUNTRIES  
 18. INMODITY EXPORTERS PRESSURE  
 19. TO SOFTENING EXTERNAL TRADE  
 20. GROWTH WILL REMAINED POLY



# INDEPENDENT AUDITORS' REPORT

## TO THE SHAREHOLDERS OF JAMUNA BANK LIMITED

Report on the Audit of the Consolidated and Separate Financial Statements

### Opinion

We have audited the consolidated financial statements of Jamuna Bank Limited and its subsidiaries (the "Group") as well as the separate financial statements of Jamuna Bank Limited (the "Bank"), which comprise the consolidated and separate balance sheets as at 31 December 2019 and the consolidated and separate profit and loss accounts, consolidated and separate statements of changes in equity and consolidated and separate cash flow statements for the period then ended, and notes to the consolidated and separate financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion, the accompanying consolidated financial statements of the Group and separate financial statements of the Bank give a true and fair view of the consolidated balance sheet of the Group and the separate balance sheet of the Bank as at 31 December 2019, and of its consolidated and separate profit and loss accounts and its consolidated and separate cash flows for the period then ended in accordance with International Financial Reporting Standards (IFRSs) as explained in notes 2 and 3.

### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further

described in the Auditors' Responsibilities for the Audit of the Consolidated and Separate Financial Statements section of our report. We are independent of the Group and the Bank in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code), Bangladesh Securities and Exchange Commission (BSEC) and Bangladesh Bank, and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code and the Institute of Chartered Accountants of Bangladesh (ICAB) Bye Laws.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Emphasis of Matter

We draw attention to Note 2.01.1 (xviii) of the financial statements where the management has described the possible effects of IFRS 16 "Leases". Our report is not qualified in this regard.

### Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the consolidated and separate financial statements of the current period. These matters were addressed in the context of our audit of the consolidated and separate financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters

### Description of key audit matters

#### Measurement of provision for Loans and Advances

The process for estimating the provision for investment portfolio associated with credit risk is significant and complex.

For the individual analysis, these provisions consider the estimates of future business performance and the market value of collateral provided for credit transactions.

For the collective analysis, these provisions are manually processed that deals with voluminous databases, assumptions and calculations for the provision estimates of complex design and implementation.

### Our response to key audit matters

We tested the design and operating effectiveness of key controls focusing on the following:

- Tested the credit appraisal, loan disbursement procedures, monitoring and provisioning process;
- Identification of loss events, including early warning and default warning indicators;
- Reviewed quarterly Classification of Loans (CL);
- Follow Bangladesh Bank's circular and guidelines;

### Description of key audit matters

At the period end the Bank reported total gross loan and advances of BDT 177,278.78 Million (2018: BDT 165,402.85 Million) and total provision for Loan and Advances BDT 4,721.73 Million (2018: BDT 3,732.25 Million). We have focused on the following significant judgements and estimates which could give rise to material misstatement or management bias:

- Completeness and timing of recognition of loss events in accordance with criteria set out in BRPD circular no 14, dated 23 September 2012 & BRPD circular no.03 dated 21 April 2019.
- For individually assessed provisions, the measurement of the provision may be dependent on the valuation of collateral, estimates of exit values and the timing of cash flows;

Provision measurement is primarily dependent upon key assumptions relating to probability of default, ability to repossess collateral and recovery rates;

See note no 8.00, 8.8, 8.8.1, and 13 to the financial statements

### Our response to key audit matters

Our substantive procedures in relation to the provision for loan and advances portfolio comprised the following:

- Reviewed the adequacy of the Banks general and specific provisions;
- Assessed the methodologies on which the provision amounts based, recalculated the provisions and tested the completeness and accuracy of the underlying information;
- Finally assessed the appropriateness and presentation of disclosures against relevant accounting standards and Bangladesh Bank guidelines.

### Valuation of treasury bill and treasury bond

The classification and measurement of treasury bill and treasury bond require judgment and complex estimates.

In the absence of a quoted price in an active market, the fair value of treasury bill and treasury bond is determined using complex valuation techniques which may take into consideration direct or indirect unobservable market data and complex pricing models which require an elevated level of judgment.

We assessed the processes and controls put in place by the Group to identify and confirm the existence of financial instruments.

We obtained an understanding, evaluated the design and tested the operating effectiveness of the key controls over the financial instrument valuation processes, including controls over market data inputs into valuation models, model governance, and valuation adjustments.

We tested a sample of the valuation models and the inputs used in those models, using a variety of techniques, including comparing inputs to available market data.

Finally assessed the appropriateness and presentation of disclosures against relevant accounting standards and Bangladesh Bank guidelines

See note no 3.02.2 and 7.1 to the financial statements



## Description of key audit matters

## Our response to key audit matters

### Legal and regulatory matters

We focused on this area because the Bank and its subsidiaries (the "Group") operates in a legal and regulatory environment that is exposed to significant litigation and similar risks arising from disputes and regulatory proceedings. Such matters are subject to many uncertainties and the outcome may be difficult to predict.

These uncertainties inherently affect the amount and timing of potential outflows with respect to the provisions which have been established and other contingent liabilities.

Overall, the legal provision represents the Group's best estimate for existing legal matters that have a probable and estimable impact on the Group's financial position.

We obtained an understanding, evaluated the design and tested the operational effectiveness of the Group's key controls over the legal provision and contingencies process.

We enquired to those charged with governance to obtain their view on the status of all significant litigation and regulatory matters.

We enquired of the Group's internal legal counsel for all significant litigation and regulatory matters and inspected internal notes and reports.

We assessed the methodologies on which the provision amounts are based, recalculated the provisions, and tested the completeness and accuracy of the underlying information.

We also assessed the Group's provisions and contingent liabilities disclosure.

### IT Systems and controls

Our audit procedures have a focus on IT systems and controls due to the pervasive nature and complexity of the IT environment, the large volume of transactions processed in numerous locations daily and the reliance on automated and IT dependent manual controls.

Our areas of audit focus included user access management, developer access to the production environment and changes to the IT environment. These are key to ensuring IT dependent and application based controls are operating effectively.

We have performed Information Systems audit in the Jamuna Bank Limited and tested the following aspects:

1. Compliance Testing (i.e. documentation process, Job description, Physical Security of IT Assets, User Management System, Business continuity Plan and Disaster recovery plan, IT Asset management Process, Network design, Data backup process, Vendor Management Process, Patch management process etc.)
2. Technical Audit
3. Active directory user management
4. Physical Server access and user management
5. Core banking System – CBS

During the Technical audit, we tested the design and operating effectiveness of the Group's IT access controls over the information systems that are critical to financial reporting. This included testing that requests for access to systems were appropriately reviewed and authorized. We tested the Group's yearly review of access rights. We inspected requests of changes to systems for appropriate approval and authorization. We considered the control environment relating to various interfaces, configuration and other application layer controls identified as key to our audit. Where deficiencies were identified, we tested whether there were any alternative procedures in place and communicated the facts with the management through management letter

## Description of key audit matters

## Our response to key audit matters

### Carrying value of investments in subsidiary(s) by the Bank

The Bank has invested in equity shares of its subsidiary Jamuna Bank Securities Ltd. And Jamuna Bank Capital Management Ltd. As at 31 December 2019 the carrying value of this investment is BDT 1,399.99 million.

At the time of conducting our audit of the separate financial statements of the Bank we have considered the recoverable value of the Bank's investments in Jamuna Bank Securities Ltd. and Jamuna Bank Capital Management Ltd. stated at cost.

Management has conducted impairment assessment and calculated recoverable value of its subsidiary Jamuna Bank Securities Ltd. And Jamuna Bank Capital Management Ltd Limited in accordance with IAS 36 (Impairment of assets) as there was no existence of impairment indication.

We have reviewed Management's analysis of impairment assessment and recoverable value calculation of subsidiaries in accordance with IAS 36.

In particular, our discussions with the Management were focused on the continued appropriateness of the value in use model, the key assumptions used in the model, the reasonably possible alternative assumptions, particularly where they had the most impact on the value in use calculation.

We also checked mathematical accuracy of the model, recalculated discount rate used within the model, inputs used in the determination of assumptions within the model were challenged and corroborating information was obtained with reference to external market information, third-party sources.

See note no 3.01, 3.01.2 and 10.00 to the financial statements

### Other Information

Management is responsible for the other information. The other information comprises all of the information in the Annual Report other than the consolidated and separate financial statements and our auditors' report thereon. The Annual Report is expected to be made available to us after the date of this auditor's report.

Our opinion on the consolidated and separate financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

When read the annual report, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance

### Responsibilities of Management and Those Charged with Governance for the Consolidated and Separate Financial Statements and Internal Controls

Management is responsible for the preparation and fair presentation of the consolidated financial statements of the Group and also separate financial statements of the Bank in accordance with IFRSs as explained in note 2 and 3, and for such internal control as management determines is necessary to enable the preparation of consolidated and separate financial statements that are free from material misstatement, whether due to fraud or error. The Bank Company Act, 1991 as amended and the Bangladesh Bank Regulations require the Management to ensure effective internal audit, internal control and risk management functions of the Bank. The Management is also required to make a self-assessment on the effectiveness of anti-fraud internal controls and report to Bangladesh Bank on instances of fraud and forgeries.

In preparing the consolidated and separate financial statements, management is responsible for assessing the Group's and the Bank's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management

either intends to liquidate the Group and the Bank or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Group's and the Bank's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Consolidated and Separate Financial Statements**

Our objectives are to obtain reasonable assurance about whether the consolidated and separate financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated and separate financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated and separate financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty

exists related to events or conditions that may cast significant doubt on the Group's and the Bank's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated and separate financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and the Bank to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the consolidated and separate financial statements, including the disclosures, and whether the consolidated and separate financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated and separate financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

## Report on other Legal and Regulatory Requirements


In accordance with the Companies Act, 1994, the Securities and Exchange Rules 1987, the Bank Company Act, 1991 as amended and the rules and regulations issued by Bangladesh Bank, we also report that:

- (i) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;
- (ii) to the extent noted during the course of our audit work performed on the basis stated under the Auditor's Responsibility section in forming the above opinion on the consolidated financial statements of the Group and the separate financial statements of the Bank and considering the reports of the Management to Bangladesh Bank on antifraud internal controls and instances of fraud and forgeries as stated under the Responsibility of Management and those charged with governance for the consolidated & Separate financial statements and internal control for the financial statements and internal control:
  - a) internal audit, internal control and risk management arrangements of the Group as disclosed in the financial statements appeared to be materially adequate;
  - b) nothing has come to our attention regarding material instances of forgery or irregularity or administrative error and exception or anything detrimental committed by employees of the Bank and its related entities (other than matters disclosed in these financial statements);
- (iii) financial statements of Jamuna Bank Limited's subsidiaries namely, Jamuna Bank Securities Ltd. have been audited by Shafiq Mizan Rahman & Augustine., Chartered Accountants and Jamuna Bank Capital Management Ltd. have

been audited by Ata Khan & Co., Chartered Accountants and have been properly reflected in the consolidated financial statements;

- (iv) in our opinion, proper books of accounts as required by law have been kept by the Group and the Bank so far as it appeared from our examination of those books;
- (v) the records and statements submitted by the branches have been properly maintained and consolidated in the financial statements;
- (vi) the consolidated balance sheet and consolidated profit and loss account together with the annexed notes dealt with by the report are in agreement with the books of account and returns;
- (vii) the expenditures incurred were for the purpose of the Bank's business for the year;
- (viii) the consolidated financial statements of the Group and the separate financial statements of the Bank have been drawn up in conformity with prevailing rules, regulations and accounting standards as well as related guidance issued by Bangladesh Bank;
- (ix) adequate provisions have been made for advance and other assets which are in our opinion, doubtful of recovery as per tripartite meeting held on 15.03.2020 and Bangladesh Bank approval given vide letter no. DBI-1/125/2020-1423 dated 22.03.2020
- (x) the information and explanations required by us have been received and found satisfactory;
- (xi) we have reviewed over 80% of the risk weighted assets of the Bank and spent over 4,300 person hours; and
- (xii) Capital to Risk-weighted Asset Ratio (CRAR) as required by Bangladesh Bank has been maintained adequately during the year.

Dated: Dhaka,  
June 16, 2020

  
Faruk Ahmed FCA  
Khan Wahab Shafique Rahman & Co.  
Chartered Accountants



# Jamuna Bank Limited and its Subsidiaries

## Consolidated Balance Sheet

As at 31 December 2019

Particulars	Note	31.12.2019 Taka	31.12.2018 Taka
<b>PROPERTY AND ASSETS</b>			
<b>Cash</b>	4(a)	<b>12,941,204,157</b>	<b>11,938,932,884</b>
Cash in hand (including foreign currencies)	4.1(a)	2,635,053,416	2,428,471,839
Balance with Bangladesh Bank and its agent banks (including foreign currencies)	4.2(a)	10,306,150,741	9,510,461,046
<b>Balance with other banks and financial institutions</b>		<b>6,243,530,908</b>	<b>8,560,517,270</b>
In Bangladesh	5.1(a)	5,183,219,045	7,492,790,094
Outside Bangladesh	5.2(a)	1,060,311,862	1,067,727,176
<b>Money at call on short notice</b>	6(a)	<b>685,384,700</b>	<b>1,050,000,000</b>
<b>Investments</b>	7(a)	<b>39,444,097,018</b>	<b>31,878,895,559</b>
Government	7.1(a)	35,433,272,236	27,831,449,026
Others	7.2(a)	4,010,824,782	4,047,446,533
<b>Loans and advances</b>	8(a)	<b>178,484,951,942</b>	<b>166,601,471,787</b>
Loans, Cash credit, Overdrafts, etc.	8.1(a)	166,990,984,125	156,730,391,675
Bills purchased & discounted	8.2(a)	11,493,967,817	9,871,080,112
<b>Fixed Assets including premises, furniture and fixtures</b>	9(a)	<b>3,498,349,014</b>	<b>2,895,939,084</b>
<b>Other assets</b>	10(a)	<b>1,968,905,200</b>	<b>2,424,868,925</b>
<b>Non-Banking assets</b>		-	-
<b>Total assets</b>		<b>243,266,422,939</b>	<b>225,350,625,509</b>
<b>Liabilities</b>			
Borrowings from other banks, financial institutions and agents	11(a)	4,461,479,087	1,736,433,271
<b>Deposits and other accounts</b>	12(a)	<b>202,498,872,966</b>	<b>188,016,330,312</b>
Current/Al-wadeeah current accounts and other accounts	12.2(a)	31,948,489,963	31,344,204,844
Bills payable	12.3	7,920,862,611	6,372,374,225
Savings/Mudaraba savings bank deposits		18,218,466,326	16,214,944,568
Fixed/Mudaraba fixed Deposits	12(b)	86,756,941,218	82,865,984,636
Bearer certificates of deposit		-	-
Short notice deposits	12(c)	11,136,344,136	8,855,181,541
Deposit under special scheme		45,904,673,171	41,548,138,664
Foreign currency deposit		613,095,540	815,501,833
<b>Other liabilities</b>	13(a)	<b>10,049,288,014</b>	<b>7,952,745,095</b>
<b>Subordinated Debt</b>	13 (c)	<b>9,200,000,000</b>	<b>9,600,000,000</b>
<b>Total Liabilities</b>		<b>226,209,640,068</b>	<b>207,305,508,679</b>
<b>Capital / shareholders' equity</b>			
Paid up capital	14	7,492,256,500	7,492,256,500
Statutory reserve	15	6,396,987,131	5,441,006,600
Other reserve	16(a)	1,540,610,160	3,562,924,839
Non controlling interest	16(b)	1,633	1,737
Retained earnings		1,626,927,448	1,548,927,154
<b>Total shareholders' equity</b>		<b>17,056,782,871</b>	<b>18,045,116,830</b>
<b>Total liabilities and shareholders' equity</b>		<b>243,266,422,939</b>	<b>225,350,625,509</b>

## Jamuna Bank Limited and its Subsidiaries

**Consolidated Balance Sheet**

As at 31 December 2019

OFF-BALANCE SHEET ITEMS	Note	31.12.2019 Taka	31.12.2018 Taka
<b>Contingent liabilities</b>	18(a)		
Acceptances & endorsements		27,853,890,229	27,232,397,414
Letters of guarantee		21,978,640,073	21,035,417,516
Irrevocable letters of credit		23,631,711,342	23,869,403,556
Bills for collection		14,381,995,392	14,795,973,486
Other contingent liabilities		1,220,429,315	897,966,699
		<b>89,066,666,351</b>	<b>87,831,158,670</b>
<b>Other commitments</b>			
Documentary credits and short term trade related transactions		-	-
Forward assets purchased and forward deposits placed		-	-
Indrawn note issuance and revolving underwriting facilities		-	-
Indrawn formal standby facilities, credit lines and other commitments		-	-
		-	-
<b>Total Off-Balance Sheet items including contingent liabilities</b>		<b>89,066,666,351</b>	<b>87,831,158,670</b>

The annexed notes 01 to 51 form an integral part of the financial statements

  
 Managing Director

  
 Director

  
 Director

  
 Chairman

Signed in terms of our separate report of even date.


Khan Wahab Shafique Rahman & Co.  
Chartered AccountantsDated: Dhaka,  
June 16, 2020

# Jamuna Bank Limited and its Subsidiaries

## Consolidated Profit and Loss Account

For the year ended 31 December 2019

Particulars	Note	2019 Taka	2018 Taka
Interest Income & profit on investment	20(a)	17,842,681,394	15,025,930,025
Less: Interest/profit on deposits and borrowings, etc.	21(a)	11,391,965,439	9,656,432,357
<b>Net interest income/net profit on investments</b>		<b>6,450,715,955</b>	<b>5,369,497,668</b>
Investment income	22(a)	2,331,914,508	1,858,505,152
Commission, exchange and brokerage	23(a)	2,015,740,023	1,898,108,353
Other operating income	24(a)	687,493,758	768,283,506
		5,035,148,288	4,524,897,010
<b>Total operating income (A)</b>		<b>11,485,864,243</b>	<b>9,894,394,678</b>
Salary and allowances	26(a)	3,338,631,555	3,090,830,228
Rent, Taxes, Insurance, Electricity, etc.	27(a)	761,653,505	743,113,806
Legal expenses		13,647,821	10,287,031
Postage, Stamps, Telecommunication, etc.	28(a)	98,236,318	110,507,622
Stationery, Printings, Advertisements, etc.	29(a)	217,297,860	191,924,781
Managing Director's salary & fees	30(a)	14,879,464	15,080,000
Directors' fees	31(a)	7,445,954	6,288,748
Auditors' fees	32(a)	747,500	747,500
Charges on loan losses		-	-
Depreciation and repairs of bank's assets	33(a)	309,506,935	271,047,937
Other expenses	34(a)	866,580,504	777,378,068
<b>Operating expenses (B)</b>	25(a)	<b>5,628,627,415</b>	<b>5,217,205,720</b>
<b>Profit before provision (C = A-B)</b>		<b>5,857,236,828</b>	<b>4,677,188,958</b>
Provision for loans and advances/investments	35(a)	1,107,021,314	1,055,087,714
Provision for off balance sheet exposures	36(a)	6,419,000	(52,027,000)
Other provisions		4,091,052	3,004,736
Provision for diminution in value of investments	38	26,155,735	68,979,246
<b>Total provision (D)</b>		<b>1,143,687,102</b>	<b>1,075,044,696</b>
<b>Profit before taxation (C-D)</b>		<b>4,713,549,726</b>	<b>3,602,144,263</b>
<b>Provision for taxation</b>			
Current tax	13.7(a)	2,176,376,301	1,331,310,165
Deferred tax	13.7.3	4,741,403	(26,289,278)
		<b>2,181,117,704</b>	<b>1,305,020,887</b>
<b>Net profit after taxation Attributable to:</b>		<b>2,532,432,022</b>	<b>2,297,123,376</b>
Shareholders of JBL		2,532,432,125	2,297,123,417
Non controlling interest		(104)	(41)
<b>Appropriations:</b>			
Statutory reserve		955,980,531	743,438,506
<b>Retained surplus during the year</b>		<b>1,576,451,491</b>	<b>1,553,684,870</b>
<b>Earnings per share (EPS)</b>	39(a)	<b>3.38</b>	<b>3.07</b>

The annexed notes 1 to 51 form an integral part of the consolidated profit and loss account.

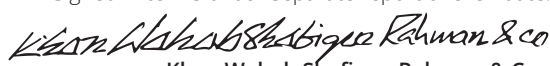
  
Managing Director

  
Director

  
Director

  
Chairman

Signed in terms of our separate report of even date.

  
Khan Wahab Shafique Rahman & Co.  
Chartered Accountants

Dated: Dhaka,  
June 16, 2020

## Jamuna Bank Limited and its Subsidiaries

**Consolidated Cash Flow Statement**

For the year ended 31 December 2019

Particulars	2019 Taka	2018 Taka
<b>Cash flows from operating activities</b>		
Interest receipts	17,840,294,985	15,002,115,930
Interest payments	(10,997,269,962)	(9,150,174,445)
Dividend receipts	2,860,254	3,736,652
Income received from investments	2,493,756,201	1,679,692,244
Fees and commission receipts	2,015,740,023	1,898,108,353
Recoveries on loans previously written off	151,153,344	275,839,504
Payments to employees	(3,353,511,019)	(3,105,910,228)
Payments to suppliers	(429,906,407)	(305,638,791)
Income taxes paid	(1,387,599,420)	(1,344,889,688)
Receipts from other operating activities	535,817,669	510,477,539
Payments to other operating activities	(1,404,755,162)	(1,439,352,478)
<b>(i) Operating profit before changes in operating assets and liabilities</b>	<b>5,466,580,507</b>	<b>4,024,004,593</b>
<b>Increase /Decrease in operating assets &amp; liabilities</b>		
Loans and advances	(11,883,480,154)	(23,112,665,265)
Other assets	448,891,504	(778,595,970)
Deposit from other banks	(637,680,980)	3,985,325,000
Deposit from customers	14,725,528,158	15,960,924,940
Other current liabilities	(2,174,833,435)	(94,415,347)
<b>(ii) Cash received from operating assets and liabilities</b>	<b>478,425,092</b>	<b>(4,039,426,643)</b>
<b>Net cash flow from operating activities (A)=(i+ii)</b>	<b>5,945,005,599</b>	<b>(15,422,049)</b>
<b>Cash flows from investing activities</b>		
Proceeds from sale/purchase of Govt. securities	(7,601,823,210)	(2,036,260,058)
Proceeds/ (Payments) for purchase of securities	36,621,751	(3,601,848,810)
Purchase of property, plant & equipment	(885,037,644)	(344,761,900)
<b>Net cash flow from investing activities (B)</b>	<b>(8,450,239,104)</b>	<b>(5,982,870,768)</b>
<b>Cash flows from financing activities</b>		
Increase/ (Decrease) of long term borrowings	2,725,045,816	(359,235,002)
Dividend paid	(1,498,451,300)	-
Issue of subordinated bond	(400,000,000)	4,600,000,000
<b>Net cash flow from financing activities (C)</b>	<b>826,594,516</b>	<b>4,240,764,999</b>
Net Increase/ Decrease in cash and cash equivalents D = (A+B+C)	(1,678,638,989)	(1,757,527,819)
Cash and cash equivalents at beginning of the year (E)	21,551,023,654	23,308,551,473
<b>Cash and cash equivalents at end of the year (D+E) (*)</b>	<b>19,872,384,665</b>	<b>21,551,023,654</b>
<b>(*) Closing cash &amp; cash equivalent</b>		
Cash in hand (including foreign currency)	2,635,053,416	2,428,471,839
Balance with Bangladesh bank and its agent banks	10,306,150,741	9,510,461,046
Balance with other bank's and financial institutions	6,243,530,908	8,560,517,270
Money at call on short notice	685,384,700	1,050,000,000
Prize bond in hand	2,264,900	1,573,500
	<b>19,872,384,665</b>	<b>21,551,023,654</b>

The annexed notes 1 to 51 form an integral part of the consolidated cash flow statement.

  
 Managing Director

  
 Director

  
 Director

  
 Chairman

Signed in terms of our separate report of even date.

Dated: Dhaka,  
June 16, 2020
  
 Khan Wahab Shafique Rahman & Co.  
 Chartered Accountants



Jamuna Bank Securities Limited

# Consolidated Statement of Changes in Equity

For the year ended 31 December 2019

Particulars	Paid up Capital	Statutory Reserve	Revaluation Reserve of Securities	Assets Revaluation Reserve	Retained Earnings	Total	Non controlling interest	Total Equity
<b>Balance as at 01 January 2019</b>	<b>7,492,256,500</b>	<b>5,441,006,600</b>	<b>2,499,427,285</b>	<b>1,063,497,554</b>	<b>1,548,927,154</b>	<b>18,045,115,093</b>	<b>1,737</b>	<b>18,045,116,830</b>
Changes in accounting policy	-	-	-	-	-	-	-	-
<b>Restated balance as at 01 January 2019</b>	<b>7,492,256,500</b>	<b>5,441,006,600</b>	<b>2,499,427,285</b>	<b>1,063,497,554</b>	<b>1,548,927,154</b>	<b>18,045,115,093</b>	<b>1,737</b>	<b>18,045,116,830</b>
Surplus/deficit on account of revaluation of properties	-	-	-	-	-	-	-	-
Surplus/deficit on account of revaluation of investments	-	-	(2,022,314,680)	-	-	(2,022,314,680)	-	(2,022,314,680)
<b>Net gains and losses not recognized in the income statement</b>	<b>-</b>	<b>-</b>	<b>(2,022,314,680)</b>	<b>-</b>	<b>-</b>	<b>(2,022,314,680)</b>	<b>-</b>	<b>(2,022,314,680)</b>
Dividend (Cash)	-	-	-	-	(1,498,451,300)	(1,498,451,300)	-	(1,498,451,300)
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
Net profit for the year	-	-	-	-	2,532,432,125	2,532,432,125	(104)	2,532,432,022
Statutory reserve	-	955,980,531	-	-	(955,980,531)	-	-	-
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
<b>Balance as at 31 December 2019</b>	<b>7,492,256,500</b>	<b>6,396,987,131</b>	<b>477,112,605</b>	<b>1,063,497,554</b>	<b>1,626,927,448</b>	<b>17,056,781,238</b>	<b>1,633</b>	<b>17,056,782,871</b>
<b>Balance as at 31 December 2018</b>	<b>7,492,256,500</b>	<b>5,441,006,600</b>	<b>2,499,427,285</b>	<b>1,063,497,554</b>	<b>1,548,927,154</b>	<b>18,045,115,093</b>	<b>1,737</b>	<b>18,045,116,830</b>

  
Managing Director


  
Director

  
Director

  
Chairman

Signed in terms of our separate report of even date.

Dated: Dhaka,  
June 16, 2020

  
Khan Wahab Shafique Rahman & Co.  
Chartered Accountants

## Jamuna Bank Limited

## Balance Sheet

As at 31 December 2019

Particulars	Note	31.12.2019 Taka	31.12.2018 Taka
<b>PROPERTY AND ASSETS</b>			
<b>Cash</b>	4	<b>12,941,193,988</b>	<b>11,938,919,629</b>
Cash in hand (including foreign currencies)	4.1	2,635,043,247	2,428,458,584
Balance with Bangladesh Bank and its agent banks (including foreign currencies)	4.2	10,306,150,741	9,510,461,046
<b>Balance with other banks and financial institutions</b>	5	<b>6,243,530,908</b>	<b>8,560,517,270</b>
In Bangladesh	5.1	5,183,219,045	7,492,790,094
Outside Bangladesh	5.2	1,060,311,862	1,067,727,176
<b>Money at call on short notice</b>	6	<b>685,384,700</b>	<b>1,050,000,000</b>
<b>Investments:</b>	7	<b>39,200,606,704</b>	<b>31,648,683,494</b>
Government	7.1	35,299,272,236	27,707,349,026
Others	7.2	3,901,334,468	3,941,334,468
<b>Loans and advances</b>	8	<b>177,278,778,727</b>	<b>165,402,850,110</b>
Loans, Cash Credit, Overdrafts, etc.	8.01	165,784,810,911	155,531,769,998
Bills purchased & discounted	8.02	11,493,967,817	9,871,080,112
<b>Fixed Assets including premises, furniture and fixtures</b>	9	<b>3,217,467,770</b>	<b>2,614,523,116</b>
<b>Other assets</b>	10	<b>3,361,501,594</b>	<b>3,802,723,703</b>
<b>Non-Banking assets</b>		-	-
<b>Total assets</b>		<b>242,928,464,391</b>	<b>225,018,217,322</b>
<b>LIABILITIES AND CAPITAL</b>			
<b>Liabilities</b>			
Borrowings from other banks, financial institutions and agents	11	4,461,479,087	1,736,433,271
<b>Deposits and other accounts</b>	12	<b>202,509,515,613</b>	<b>188,034,296,024</b>
Current/AI-wadeeah current accounts and other accounts	12.2	31,931,939,746	31,329,805,860
Bills payable	12.3	7,920,862,611	6,372,374,225
Savings/Mudaraba savings bank deposits		18,218,466,326	16,214,944,568
Fixed/Mudaraba fixed deposits		86,756,941,218	82,865,984,636
Bearer certificates of deposit		-	-
Short notice deposits		11,163,537,001	8,887,546,237
Deposit under special scheme		45,904,673,171	41,548,138,664
Foreign currency deposit		613,095,540	815,501,833
<b>Other liabilities</b>	13	<b>9,596,883,111</b>	<b>7,573,985,457</b>
<b>Subordinated Debt</b>	13 (b)	<b>9,200,000,000</b>	<b>9,600,000,000</b>
<b>Total liabilities</b>		<b>225,767,877,811</b>	<b>206,944,714,753</b>
<b>Capital / shareholders' equity</b>			
Paid up capital	14	7,492,256,500	7,492,256,500
Statutory reserve	15	6,396,987,131	5,441,006,600
Other reserve	16	1,540,610,160	3,562,924,839
Retained earnings	17	1,730,732,789	1,577,314,629
<b>Total shareholders' equity</b>		<b>17,160,586,579</b>	<b>18,073,502,568</b>
<b>Total liabilities and shareholders' equity</b>		<b>242,928,464,391</b>	<b>225,018,217,322</b>

## Jamuna Bank Limited

## Balance Sheet

As at 31 December 2019

Jamuna Bank  
Limited

OFF-BALANCE SHEET ITEMS	Note	31.12.2019 Taka	31.12.2018 Taka
<b>Contingent liabilities</b>			
Acceptances & endorsements		27,853,890,229	27,232,397,414
Letters of guarantee	18.1	21,978,640,073	21,035,417,516
Irrevocable letters of credit	18.2	23,631,711,342	23,869,403,556
Bills for collection	18.3	14,381,995,392	14,795,973,486
Other contingent liabilities		1,220,429,315	897,966,699
<b>Total</b>		<b>89,066,666,351</b>	<b>87,831,158,670</b>
<b>Other commitments</b>			
Documentary credits and short term trade related transactions		-	-
Forward assets purchased and forward deposits placed		-	-
Undrawn note issuance and revolving underwriting facilities		-	-
Undrawn formal standby facilities, credit lines and other commitments		-	-
<b>Total</b>		<b>-</b>	<b>-</b>
<b>Total Off-Balance Sheet items including contingent liabilities</b>		<b>89,066,666,351</b>	<b>87,831,158,670</b>

The annexed notes 01 to 51 form an integral part of the financial statements

  
 Managing Director

  
 Director

  
 Director

  
 Chairman

Signed in terms of our separate report of even date.

Dated: Dhaka,  
June 16, 2020
  
 Khan Wahab Shafique Rahman & Co.  
 Chartered Accountants

## Jamuna Bank Limited

# Profit and Loss Account

For the year ended 31 December 2019

Particulars	Note	2019 Taka	2018 Taka
Interest income/profit on investment	20	17,825,528,278	14,993,702,297
Less: Interest/profit paid on deposits and borrowings, etc.	21	11,391,965,439	9,656,432,357
<b>Net interest income</b>		<b>6,433,562,839</b>	<b>5,337,269,940</b>
Investment income	22	2,322,399,780	1,836,381,200
Commission, exchange and brokerage	23	2,002,286,621	1,883,457,267
Other operating income	24	681,278,255	760,674,949
<b>Total operating income (A)</b>		<b>11,439,527,495</b>	<b>9,817,783,355</b>
Salary and allowances	26	3,318,046,827	3,071,370,299
Rent, Taxes, Insurance, Electricity, etc.	27	757,655,530	739,040,786
Legal expenses		13,523,071	10,180,231
Postage, Stamps, Telecommunication, etc.	28	97,867,545	110,085,372
Stationery, Printings, Advertisements, etc.	29	216,904,630	191,646,755
Managing Director's salary & fees	30	14,879,464	15,080,000
Directors' fees	31	7,029,154	5,977,748
Auditors' fees	32	690,000	690,000
Charges on loan losses		-	-
Depreciation and repairs of bank's assets	33	308,946,104	270,439,226
Other expenses	34	862,140,484	774,259,732
<b>Total operating Expenses (B)</b>		<b>5,597,682,809</b>	<b>5,188,770,148</b>
<b>Net Profit/(loss) before taxation &amp; provisions (C=A-B)</b>		<b>5,841,844,686</b>	<b>4,629,013,207</b>
Provision for loans and advances	35	1,033,004,440	1,050,869,249
Provision for off balance sheet exposures	36	6,419,000	(52,027,000)
Others provision	13.5	4,091,052	3,004,736
Provision for diminution in value of investments	37	18,427,541	21,489,469
<b>Total provision (D)</b>		<b>1,061,942,033</b>	<b>1,023,336,454</b>
<b>Total profit before taxes (C-D)</b>		<b>4,779,902,653</b>	<b>3,605,676,754</b>
<b>Provision for taxation for the year</b>			
Current tax	13.7.1	2,167,397,206	1,315,348,386
Deferred tax	13.7.2	4,655,456	(26,365,665)
		<b>2,172,052,662</b>	<b>1,288,982,721</b>
<b>Net profit after taxation Attributable to:</b>		<b>2,607,849,991</b>	<b>2,316,694,033</b>
<b>Appropriations:</b>			
Statutory reserve (20% on pre tax profit)		955,980,531	743,438,506
<b>Retained surplus during the year</b>	17	<b>1,651,869,460</b>	<b>1,573,255,527</b>
<b>Earnings per share (EPS)</b>	39	<b>3.48</b>	<b>3.09</b>

The annexed notes 01 to 51 form an integral part of the financial statements


  
 Managing Director

  
 Director

  
 Director

  
 Chairman

Signed in terms of our separate report of even date.

Dated: Dhaka,  
June 16, 2020
  
 Khan Wahab Shafique Rahman & Co.  
 Chartered Accountants



# Jamuna Bank Limited

## Cash Flow Statement

For the year ended 31 December 2019

Particulars	Note	2019 Taka	2018 Taka
<b>Cash flows from operating activities</b>			
Interest receipts		17,823,141,869	14,994,039,336
Interest payments		(10,997,269,962)	(9,150,174,445)
Dividend receipts		12,860,249	3,736,652
Income received from investments		2,474,241,478	1,657,568,292
Fee and commission receipts		2,002,286,621	1,883,457,267
Recoveries on loans previously written off		151,153,344	275,839,504
Payments to employees		(3,332,926,291)	(3,086,450,299)
Payments to suppliers		(429,604,357)	(416,852,516)
Income taxes paid		(1,359,992,221)	(1,317,282,489)
Receipts from other operating activities	40	529,602,166	478,717,849
Payments for other operating activities	41	(1,404,755,162)	(1,327,836,702)
<b>(i) Operating profit before changes in operating assets and liabilities</b>		<b>5,468,737,736</b>	<b>3,994,762,447</b>
<b>Increase/Decrease in operating assets &amp; liabilities</b>			
Statutory deposit		-	-
Loans and advances		(11,875,928,617)	(23,149,911,516)
Other assets		278,906,570	(701,005,767)
Deposit from other banks		(637,680,980)	3,985,325,000
Deposit from customers		14,718,205,092	15,971,382,275
Other current liabilities	42	(2,021,251,542)	(167,297,419)
<b>(ii) Cash received from operating assets and liabilities</b>		<b>462,250,523</b>	<b>(4,061,507,426)</b>
<b>Net cash flow from operating activities (A)=(i+ii)</b>		<b>5,930,988,259</b>	<b>(66,744,978)</b>
<b>Cash flows from investing activities</b>			
Proceeds from sale/(purchase) of Govt. securities		(7,591,231,811)	(2,023,320,158)
Proceed/ (Payments) for purchase of securities		40,000,000	(3,563,503,405)
Purchase of property, plant & equipment		(884,986,868)	(344,711,124)
<b>Net cash flow from investing activities (B)</b>		<b>(8,436,218,679)</b>	<b>(5,931,534,688)</b>
<b>Cash flows from financing activities</b>			
Increase/ (Decrease) of long term borrowings		2,725,045,816	(359,235,002)
Dividend paid		(1,498,451,300)	-
Issue of subordinated bond		(400,000,000)	4,600,000,000
<b>Net cash flow from financing activities (C)</b>		<b>826,594,516</b>	<b>4,240,764,998</b>
<b>Net Increase/ Decrease in cash and cash equivalents D= (A+B+C)</b>		<b>(1,678,635,904)</b>	<b>(1,757,514,668)</b>
<b>Cash and Cash Equivalents at beginning of the year (E)</b>		<b>21,551,010,399</b>	<b>23,308,525,067</b>
<b>Cash and cash equivalents at end of the year (D+E) (*)</b>		<b>19,872,374,495</b>	<b>21,551,010,399</b>
<b>(*) Closing cash &amp; cash equivalent</b>			
Cash in hand (including foreign currency)		2,635,043,247	2,428,458,584
Balance with Bangladesh Bank and its agent banks		10,306,150,741	9,510,461,046
Balance with other bank's and financial institutions		6,243,530,908	8,560,517,270
Money at call on short notice		685,384,700	1,050,000,000
Prize bond in hand		2,264,900	1,573,500
		<b>19,872,374,495</b>	<b>21,551,010,399</b>

The annexed notes 1 to 51 form an integral part of the cash flow statement.


  
Managing Director

  
Director

  
Director

  
Chairman

Signed in terms of our separate report of even date.

  
Khan Wahab Shafique Rahman & Co.  
Chartered Accountants

Dated: Dhaka,  
June 16, 2020

## Jamuna Bank Limited

# Statement of Changes in Equity

For the year ended 31 December 2019

Particulars	(Amount in Taka)					
	Paid up Capital	Statutory Reserve	Revaluation Reserve of Securities	Assets Revaluation Reserve	Currency Translation Reserve	Retained Earnings
<b>Balance as at 01 January 2019</b>	<b>7,492,256,500</b>	<b>5,441,006,600</b>	<b>2,499,427,285</b>	<b>1,063,497,554</b>	<b>-</b>	<b>1,577,314,629</b>
Changes in accounting policy	-	-	-	-	-	-
<b>Restated balance as at 01 January 2019</b>	<b>7,492,256,500</b>	<b>5,441,006,600</b>	<b>2,499,427,285</b>	<b>1,063,497,554</b>	<b>-</b>	<b>1,577,314,629</b>
Surplus/deficit on account of revaluation of properties	-	-	-	-	-	-
Surplus/deficit on account of revaluation of investments	-	-	(2,022,314,680)	-	-	(2,022,314,680)
Currency translation difference	-	-	-	-	-	-
<b>Net gains and losses not recognized in the income statement</b>	<b>-</b>	<b>-</b>	<b>(2,022,314,680)</b>	<b>-</b>	<b>-</b>	<b>(2,022,314,680)</b>
Net Profit for the year	-	-	-	-	-	2,607,849,991
Dividend (Cash)	-	-	-	-	-	(1,498,451,300)
Statutory reserve	-	955,980,531	-	-	-	(955,980,531)
	-	-	-	-	-	-
<b>Balance as at 31 December 2019</b>	<b>7,492,256,500</b>	<b>6,396,987,131</b>	<b>477,112,605</b>	<b>1,063,497,554</b>	<b>-</b>	<b>1,730,732,789</b>
<b>Balance as at 31 December 2018</b>	<b>7,492,256,500</b>	<b>5,441,006,600</b>	<b>2,499,427,285</b>	<b>1,063,497,554</b>	<b>-</b>	<b>1,577,314,629</b>

As a primary dealer we have invested in government securities and help for trading (HFT) securities are relevant each week using marking to market concept

  
Managing Director

  
Director

  
Director

  
Chairman

Signed in terms of our separate report of even date.

Dated: Dhaka,  
June 16, 2020

  
Khan Wahab Shafique Rahman & Co.  
Chartered Accountants

# Liquidity Statement (Asset & liability maturity Analysis )

as at 31 December 2019

(Amount in Taka)

Particulars	Upto 1 month	1 - 3 months	3 - 12 months	1 - 5 years	More than 5 years	Total
<b>Assets</b>						
Cash in hand	12,941,193,988	-	-	-	-	12,941,193,988
Balance with other banks & financial institutions	1,597,990,736	1,495,540,172	3,150,000,000	-	-	6,243,530,908
Money at call on short notice	685,384,700	-	-	-	-	685,384,700
Investment	3,903,599,368	-	6,099,559,021	1,858,928,372	27,338,519,943	39,200,606,704
Loans & Advances	43,505,501,334	45,438,526,494	41,554,204,378	40,100,659,413	18,173,854,926	188,772,746,544
Fixed assets including premises, furniture and fixtures	-	-	-	2,546,728,178	670,739,592	3,217,467,770
Other Assets	394,660,856	963,244,466	-	1,999,652,279	3,943,994	3,361,501,594
<b>Total assets</b>	<b>63,028,330,981</b>	<b>47,897,311,132</b>	<b>50,803,763,399</b>	<b>46,505,968,241</b>	<b>46,187,058,455</b>	<b>254,422,432,207</b>
<b>Liabilities</b>						
Borrowings from Bangladesh Bank, other banks, financial institutions and agents	-	-	4,461,479,087	-	-	4,461,479,087
Deposits and other accounts	76,396,582,613	64,129,051,000	17,639,017,000	8,675,921,000	35,668,944,000	202,509,515,613
Other liabilities	222,112,578	-	7,600,818,117	1,773,952,416	9,200,000,000	18,796,883,111
<b>Total liabilities</b>	<b>76,618,695,191</b>	<b>64,129,051,000</b>	<b>29,701,314,205</b>	<b>10,449,873,416</b>	<b>44,868,944,000</b>	<b>225,767,877,811</b>
<b>Net liquidity</b>	<b>(13,590,364,210)</b>	<b>(16,231,739,868)</b>	<b>21,102,449,194</b>	<b>36,056,094,825</b>	<b>1,318,114,455</b>	<b>28,654,554,396</b>

\* As a primary dealer we have invested in long term government securities as well as we have managed counter fund from inter-bank or customers as short term settlement. In this regard, our upto 3 month bucket gap is negative.

  
Managing Director

  
Director

  
Director

  
Chairman

The following assumptions have been applied in preparing the maturity analysis:

- Balance with other banks and financial institutions, Money at call on short notice are on the basis of their maturity.
- Investments are on the basis of their maturity.
- Loans and advances are on the basis of their maturity.
- Fixed assets including premises land & buildings, furniture & fixtures are on the basis of their useful life.
- Other assets are on the basis of their adjustment.
- Borrowings from Bangladesh Bank, other banks, financial institutions and agents are on the basis of their payment.
- Deposits and other accounts are on the basis of their maturity and payment.
- Provision and other liabilities are on the basis of their adjustment.

**Jamuna Bank Limited and its Subsidiaries****Notes to the Financial Statements**

For the year ended 31 December 2019

**1.00 Reporting entity****1.01 Legal status and nature of the company**

Jamuna Bank Limited (the "Bank") was incorporated in Bangladesh on 02 April 2001 as a public limited company under the Companies Act, 1994. The Bank within the stipulations laid down by the Bank Companies Act, 1991 (as amended in 2018) and directives as received from Bangladesh Bank and applicable to it from time to time provides all types of commercial banking services. The registered office of the Bank is located at Hadi Mansion, 2 Dilkusha C/A, Dhaka-1000. The Bank has one hundred forty one (141) branches (including 2 Islamic Banking Branches) with no overseas branches as at 31 December 2019. The consolidated financial statements of the Bank as at and for the year ended 31 December 2019 comprise financial statements of the Bank and its subsidiaries (together referred to as the "Group" and individually as "Group entities").

**1.02 Nature of the business**

The principal activities of the bank are providing all kinds of commercial banking services to its customers. The other activities of the bank are providing of all kinds of islamic banking services to its customers through Islamic Banking branches.

**1.03 Jamuna Bank Capital Management Limited**

Jamuna Bank Capital Management Limited is a subsidiary company of Jamuna Bank Limited holding 99.99984% of total paid-up capital incorporated as a private limited company on 23 December 2009 with the Registrar of Joint Stock Companies & Firms, Dhaka vide certificate of incorporation no. C-81290/09. The main objectives of the company for which it was established are to carry out the business of full-fledged merchant banking activities like issue management, portfolio management, underwriting etc.

**1.04 Jamuna Bank Securities Limited**

Jamuna Bank Securities Limited is a subsidiary company of Jamuna Bank Limited holding 99.99995% of total paid-up capital incorporated as a private limited company on February 07, 2011 with the Registrar of Joint Stock Companies & Firms, Dhaka vide certificate of incorporation no. C-90274/11. The main objectives of the company for which was established for brokerage services to the investors.

**1.05 Off-shore banking unit**

Off-shore Banking Unit (OBU) is a separate business unit of Jamuna Bank Limited, governed under the rules and guidelines of Bangladesh Bank. The Bank obtained the Off-shore Banking Unit permission vide Bangladesh Bank's letter no. BRPD (P-3) 744 (107)/ 2009-4642 dated 22 December 2009. The Bank commenced operation of this unit from 22 April 2010 and its office is located at Land View Commercial Center, 28 Gulshan North C/A, Gulshan, Dhaka. Separate financial statements for Off-shore Banking Unit are enclosed in Annexure- H.

**1.06 Islamic Banking**

The Bank obtained the Islamic Banking branches permission vide letter no. BRPD(P)745(55)/2003-3220 and BRPD(P)745(55)/2005-235. The bank operates Islamic Banking in 2 (two) branches designated for the purpose of complying with the rules of Islamic Shariah. The financial statements of the branches have also been prepared as per the Bank Companies Act, 1991, (As amended 2018) International Accounting Standards/ International Financial Reporting Standards and guidelines issued by the Accountancy & Auditing organization for Islamic Financial Institutions for which a separate set of books and records are being maintained. As per Bangladesh Bank BRPD circular no. 15, dated 09 November 2009, separate statements of accounts of consolidated accounts of 2 (two) Islamic Banking branches are enclosed in Annexure- I.

**2.00 Basis of preparation of the financial statements****2.01 Statement of compliance**



### 2.01.1 Departures from IFRS

The financial statements of the Bank are prepared on a going concern basis under historical cost convention and in accordance with First Schedule (Sec-38) of the Bank Companies Act, 1991, as amended in 2018, other circulars of Bangladesh Bank, International Accounting Standards (IAS), the Companies Act, 1994, the Listing Rules of the Stock Exchange, the Securities and Exchange Rule 1987 and other laws and regulations applicable in Bangladesh. In case any requirement of provisions and circulars issued by Bangladesh Bank differs with those of other regulatory authorities, the provisions and circulars issued by Bangladesh Bank shall prevail.

As such the Group and the Bank have departed from those contradictory requirements of IFRSs in order to comply with the rules and regulations of Bangladesh Bank which are disclosed below:

#### i) Investment in shares and securities

**IFRS:** As per requirements of IFRS 9, investment in shares and securities generally falls either under “at fair value through profit and loss account” or under “at fair value through other comprehensive income” where any change in the fair value of securities measured “at fair value through profit and loss account” is taken to profit and loss account and any change in the fair value of securities measured “at fair value through other comprehensive income” is transferred to equity through other comprehensive income.

**Bangladesh Bank:** As per BRPD circular no. 14 dated 25 June 2003 investments in quoted shares and unquoted shares are revalued at the period end at market price and as per book value of last audited balance sheet respectively. Provision should be made for any loss arising from diminution in value of investment; otherwise investments are recognized at costs.

#### ii) Revaluation gain/loss on Government securities

**IFRS:** As per requirement of IFRS 9, where securities T-bills and T-bonds will fall under the category of “held for trading”, are measured at fair value and any change in the fair value of held for trading assets is recognized through profit and loss account.

Securities T-bills designated as held to maturity are measured at amortized cost method and interest income is recognized through the profit & loss account.

**Bangladesh Bank:** HFT securities are revalued on the basis of mark to market and at period end any gains on revaluation of securities which have not matured as at the balance sheet date are recognized in other reserves as a part of equity and any losses on revaluation of securities which have not matured as at the balance sheet date are charged in the profit and loss account. Interest on HFT securities including amortization of discount are recognized in the profit and loss account. HTM securities which have not matured as at the balance sheet date are amortized at the year end and gains or losses on amortization are recognized in other reserve as a part of equity.

#### iii) Provision on loans and advances

**IFRS:** As per IFRS 9 an entity should start the impairment assessment by considering whether objective evidence of impairment exists for financial assets that are individually significant. For financial assets are not individually significant, the assessment can be performed on an individual or collective (portfolio) basis.

**Bangladesh Bank:** As per BRPD circular no. 14 dated 23 September 2012, BRPD circular no. 3 dated 21 April 2019 and BRPD circular no. 05 dated 29 May 2013 a general provision at 0.25% to 5% under different categories of unclassified loans (good/standard loans) has to be maintained regardless of objective evidence of impairment. Also provision for sub-standard loan, doubtful loans and bad losses has to be provided at 20%, 50% and 100% respectively for loans and advances depending on the duration of overdue. Again as per BRPD circular no. 10 dated 18 September 2007, a general provision at 1% is required to be provided for all off-balance sheet exposures. Such provision policies are not specifically in line with those prescribed by IFRS 9.

#### iv) Recognition of interest in suspense

**IFRS:** Loans and advances to customers are generally classified as 'loans and receivables' as per IFRS 9 and interest income is recognized through effective interest rate method over the term of the loan. Once a loan is impaired, interest income is recognized in profit and loss account on the same basis based on revised carrying amount.

**Bangladesh Bank:** As per BRPD circular no. 03 dated April 21, 2019 and BRPD circular no. 14 dated 23 September 2012, once a loan is classified, interest on such loans are not allowed to be recognized as income, rather the corresponding amount needs to be credited to an interest in suspense account, which is presented as liability in the balance sheet.

**v) Other comprehensive income**

**IAS:** As per IAS 1 Other Comprehensive Income is a component of financial statements or the elements of Other Comprehensive Income are to be included in a Single Comprehensive Income (OCI) Statement.

**Bangladesh Bank:** Bangladesh Bank has issued templates for financial statements which will strictly be followed by all banks. The templates of financial statements issued by Bangladesh Bank do not include Other Comprehensive Income nor are the elements of Other Comprehensive Income allowed to include in a Single Comprehensive Income (OCI) Statement. As such the company does not prepare the other comprehensive income statement. However elements of OCI, if any, are shown in the statements of changes in equity.

**vi) Provision for Gratuity**

**IAS:** As per IAS 19, actuarial valuation has to be carried out with sufficient regularity to ensure that the provision for gratuity is accounted for fairly. Moreover, provision has to be maintained for gratuity for all of its employees from their date of joining.

**Bangladesh Bank:** The Bank has a policy to pay gratuity on the basis of last basic pay and is payable at the rate of two months basic pay for every completed year of service upon fulfilling the eligibility criteria. The eligibility criteria of accounting for gratuity is 6 (six) years of continued service with the Bank or a period of 3 (three) years with any other Bank and 3 (three) years with Jamuna Bank Limited. The Bank management has accounted for gratuity using this system instead of accounting for gratuity from the year of joining as per IAS 19.

**vii) Financial instruments – presentation and disclosure**

In several cases Bangladesh Bank guidelines categorize, recognize, measure and present financial instruments differently from those prescribed in IFRS 9. As such some disclosure and presentation requirements of IFRS 7 and IAS 32 cannot be made in the Financial Statements.

**viii) Repo transactions**

**IFRS:** When an entity sells a financial asset and simultaneously enters into an agreement to repurchase the asset (or a similar asset) at a fixed price on a future date (repo or stock lending), the arrangement is accounted for as a deposit, and the underlying asset continues to be recognized in the entity's financial statements. This transaction will be treated as loan and the difference between selling price and repurchase price will be treated as interest expense.

**Bangladesh Bank:** As per BRPD guidelines, when a bank sells a financial asset and simultaneously enters into an agreement to repurchase the asset (or a similar asset) at a fixed price on a future date (repo or stock lending), the arrangement is accounted for as a normal sales transactions and the financial assets are derecognized in the seller's book and recognized in the buyer's book.

**ix) Financial guarantees**

**IFRS:** As per IFRS 9, financial guarantees are contracts that require an entity to make specified payments to reimburse the holder for a loss it incurs because a specified debtor fails to make payment when due in accordance with the terms of a debt instrument. Financial guarantee liabilities are recognized initially at their fair value, and the initial fair value is amortized over the life of the financial guarantee. The financial guarantee liability is subsequently carried at the higher of this amortized amount and the present value of any expected payment when a payment under the guarantee has become probable. Financial guarantees are included within other liabilities.

**Bangladesh Bank:** As per BRPD 14 dated 25 June 2003, financial guarantees such as L/C, L/G will be treated as Off-Balance Sheet items. No liability is recognized for the guarantee except the cash margin.

**x) Cash and cash equivalent**

**IAS:** Cash and cash equivalent items should be reported as cash item as per IAS 7.

**Bangladesh Bank:** Some cash and cash equivalent items such as 'money at call and on short notice', Treasury bills, Prize bond are not shown as cash and cash equivalent. Money at call and on short notice presented on the face of the balance sheet, and Treasury bills, Prize bonds are shown in Investments.

**xi) Non-banking asset**

**IFRS:** No indication of Non-banking asset is found in any IFRS.

**Bangladesh Bank:** As per BRPD 14 dated 25 June 2003, there must exist a face item named Non-banking asset.

**xii) Cash flow statement**

**IAS:** Cash flow statement can be prepared using either in direct method or in indirect method. The presentation is selected to present these cash flows in a manner that is most appropriate for the business or industry. The method selected is applied consistently.

**Bangladesh Bank:** As per BRPD 14 dated 25 June 2003, cash flow is the mixture of direct and indirect method.

**xiii) Balance with Bangladesh Bank: (CRR)**

**IAS:** Balance with Bangladesh Bank should be treated as other asset as it is not available for use in day to day operations as per IAS 7.

**Bangladesh Bank:** Balance with Bangladesh Bank is treated as cash and cash equivalents.

**xiv) Presentation of intangible asset**

**IAS:** Intangible asset must be identified and recognized, and the disclosure must be given as per IAS 38.

**Bangladesh Bank:** There is no requirement for regulation of intangible assets in BRPD 14 dated 25 June 2003.

**xv) Off-balance sheet items**

**IFRS:** There is no concept of off-balance sheet items in any IFRS; hence there is no requirement of disclosure of off-balance sheet items on the face of the balance sheet.

**Bangladesh Bank:** As per BRPD 14 dated 25 June 2003, off balance sheet items (e.g. Letter of credit, Letter of guarantee etc.) must be disclosed separately in face of balance sheet.

**xvi) Disclosure of appropriation of profit**

**IFRS:** There is no requirement to show appropriation of profit in the face of statement of comprehensive income.

**Bangladesh Bank:** As per BRPD 14 dated 25 June 2003, off balance sheet items (e.g. Letter of credit, Letter of guarantee etc.) must be disclosed separately in face of balance sheet.

**xvii) Loans and advance (net of provision)**

**IFRS:** Loans and advances should be presented net of provisions.

**Bangladesh Bank:** As per BRPD 14 dated 25 June 2003, provision on loans and advances are presented separately as liability and cannot be netted off against loans and advances.

The financial statements of the Islamic banking branches have also been prepared as per Bank Companies Act 1991 as amended in 2018, IFRSs and other prevailing laws and regulations applicable in Bangladesh.

**xviii) Implication of IFRS 16 Leases**

The Bank currently has lease agreements at 138 (one hundred eighty) of its branch offices and incurred Tk.47.61 crore as expenses on the lease payments. The leases are short term leases with different tenure and cancellable contract. As such, the leases are not treated as Right of Use Assets (ROU). However, the effect of IFRS 16 is very immaterial compared to the volume of whole financial statements. Our all contracts are cancellable contract and the effect of lease is not material.

**xix) Provision of rebate for good borrower**

BRPD Circular Letter No. 04 dated 16 May 2019 was issued by the Bangladesh Bank which instructed Banks to provide 10% rebate on the interest/profit collected from good borrowers subject to some qualifying criteria. The aforementioned circular goes on to clarify that such rebate may be availed to the good borrowers at the year end. Tk.100.00 lac already kept as provision for good borrower by the Bank.

**xx) Provision for climate risk fund**

GBCSR Circular No. 04 dated 9 July 2015 was issued by Bangladesh Bank which instructed Banks to maintain a climate fund of 10% of the CSR budget. During the period ended 31 December 2019, the bank kept provision inline with the circular.

**2.01.2 The Bank's compliance with related pronouncements by Bangladesh Bank:****i) Internal control**

The objective of internal control is to ensure that management has reasonable assurance that (i) operations are effective, efficient and aligned with strategy, (ii) financial reporting and management information is reliable, complete and timely accessible, (iii) the entity is in compliance with applicable Laws and Regulations as well as its internal policies and ethical values including sustainability, and (iv) assets of the company are safeguarded and frauds, forgeries & errors are prevented or detected.

Jamuna Bank has established an effective internal control system whose primary aim is to ensure the overall control of risks and provide reasonable assurance that the objectives set by the Bank will be met. It has designed to develop a high level risk culture among the personnel of the Bank, establish efficient and qualified operating model of the Bank, ensure reliability of internal and external information including accounting and financial information, secure the Bank's operations and assets, and comply with laws, regulatory requirements and internal policies.

The Board of Directors of Jamuna Bank, through its Audit Committee, periodically reviews the effectiveness of Bank's internal control system covering all the material controls, including financial, operational and compliance controls, risk management systems, the adequacy of resources, qualifications and experience of staff of the accounting and financial reporting function, training programs, budget, etc. The Board Audit Committee reviews the actions taken on internal control issues identified by the Internal & External Auditors and Regulatory Authorities. It has active oversight on the internal audit's independence, scope of work and resources and it also reviews the functions of Internal Control & Compliance Division of Head Office, particularly the scope of the annual audit plan and frequency of the internal audit activities.

During the year ended 31 December 2019, ICCD conducted inspection on most of the Branches/ Divisions of Head Office of the Bank and submitted reports presenting the findings of the audits/ inspections. The bank conducted the risk grading of branches as per Bangladesh Bank guideline. The ICCD plan and perform the audit accordingly. Necessary control measures and corrective actions have been taken on the suggestions or observations made in these reports. The reports or key points of the Reports have also been discussed in the meetings of the Audit Committee of the Board and necessary steps have been taken according to the decision of the said Committee for correct functioning of Internal Control & Compliance.

**ii) Internal audit**

Internal Audit is the continuous and systematic process of examining and reporting on the activities of an organization undertaken by the specially assigned officers. Internal Auditor works as the Eyes & Ears of the Management.

Internal Audit Mechanism is used as an important element to ensure good governance of JBL. Internal Audit Activity of JBL is effective and it provides Senior Management with a number of important services. These include detecting and preventing fraud, testing internal control, Monitoring and compliance with own policies & procedures, applicable rules & regulations, instructions/guidelines of Regulatory Authority etc. Our team carry out Comprehensive inspection, Special inspection & Surprise inspection and investigation, etc. in order to help avoiding any fraudulent activities which in turn would strengthen the bank to set up sound structural base.

**iii) Fraud and forgeries**

Fraud can happen anywhere. Though, only relatively few major frauds are picked up by the media, huge sums are lost by all kinds of businesses against large number of frauds. The risks of fraud is increasing day by day as a result of growing globalization, more competitive markets, rapid developments in technology, periods of economic difficulty, etc. Banks by virtue of the nature of activities undertaken and its operating environment are vulnerable to frauds, which takes place when aggressive business strategy and process for quick growth is adopted without adequate/ appropriate internal controls or non-adhering to operating standards/ controls. In the recent past, incidence of frauds in the Banking industry has increased to some extent, which calls for concerted steps in investigating the frauds and identifying the fraudsters for eventual criminal prosecution and internal punitive action.



It will never be possible to eliminate all frauds and no system is completely fraud proof, since many fraudsters are able to bypass control systems put in place. JBL pays attention on anti-fraud internal controls for prevention of fraud and forgery. JBL assesses /evaluates the effectiveness of its Anti-Fraud Internal Control measures on quarterly basis as per the items/ areas mentioned in the prescribed checklist of Bangladesh Bank.

#### iv) Risk management

The risky nature of Banking business has caused the Central Bank to be much concerned about the risk factors affecting the financial position of the banks. In this connection every Central Bank has come forward to establish a general framework to defeat risk factors considering the laws of the land. Bangladesh bank has also undertaken an overall core-risk management project under which every bank is bounded to the authoritative covenants to install risk management system.

Jamuna Bank Limited has established approved policies in compliance with Central bank's guidelines covering major areas such as (i) Credit risk management (b) Foreign exchange risk management (c) Asset liability management (d) Money laundering risk (e) Internal control & compliance (f) Information and communication technology security risk.

Jamuna Bank Limited has adopted Risk Management Guidelines formulated by Bangladesh Bank. The purpose of the guidelines is to inform management about the loopholes of full fledged implementation of Core risks management, improve risk management culture, restructure minimum standards and assist in the ongoing improvement.

In compliance with the requirements of Bangladesh Bank guidelines, Risk Management Division monthly prepare Risk Management Paper (RMP) and the paper is reviewed in the meeting of Risk Management Committee to have their opinion/decision on the issues identified in RMP.

#### 2.02 Functional and presentation currency

These financial statements are presented in Bangladesh Taka, which is the Bank's functional currency. Except as otherwise indicated, financial information presented in Taka has been rounded to the nearest integer.

#### 2.03 Use of estimates and judgments

The preparation of financial statements requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimates is revised and in any future periods affected.

#### 2.04 Reporting period

These financial statements cover one calendar year from 01 January 2019 to 31 December 2019.

#### 2.05 Statement of cash flows

Cash flow statement has been prepared in accordance with the BRPD circular no. 14, Dated: 25 June 2013 issued by the Banking Regulations and Policy Department of Bangladesh Bank.

#### 2.06 Foreign currency conversion

Transaction in Foreign Currencies are translated into Bangladesh Taka and recorded at the ruling Exchange rates applicable on the dates of transactions in accordance with International Accounting Standards (IAS) – 21 "The Effects of Changes in Foreign Exchange Rates". As such -

- i. Assets and liabilities denominated in foreign currency are translated into Bangladesh Taka at the balance sheet date at mid rates.
- ii. Transactions in foreign currencies are converted into Bangladesh Taka currency at average exchange rate of such transactions and any gains or losses thereon are adjusted to revenue through foreign exchange trading account.

Assets and liabilities have been converted into Taka Currency @ US\$ 1 = Tk. 84.44 which represents the year end spot mid rate of exchange as at 31 December 2019 and the income and expenses have been converted into Taka Currency @ US\$ 1=Tk. 84.51 which represents the average rate for the year 2019.

**2.07 Statement of liquidity**

The liquidity statement has been prepared in accordance with the remaining maturity grouping of the value of the assets and liabilities for the year ended 31 December 2019.

**3.00 Significant Accounting Policies****3.01 Consolidation Procedure**

The consolidated financial statements include the financial statements of Jamuna Bank Limited and its subsidiaries- Jamuna Bank Capital Management Limited and Jamuna Bank Securities Limited made up to the end of the financial year.

The consolidated financial statements have been prepared in accordance with International Accounting Standard 27: Separate Financial Statements and International Financial Reporting Standard 10: Consolidated Financial Statements. The consolidated financial statements are prepared to a common financial year ended 31 December 2019.

**Subsidiary**

Subsidiary is that enterprise which is controlled by the Bank. Control exists when the Bank has the power, directly or indirectly, to govern the financial and operating policies of an enterprise from the date that control commences until the date that control ceases. The financial statements of subsidiary are included in the consolidated financial statements from the date that control effectively commences until the date that the control effectively ceases. Subsidiary companies are consolidated using the purchase method of accounting.

**3.01.1 Transactions eliminated on consolidation**

Intra-group balances, and income and expenses (except for foreign currency transaction gains or losses) arising from intra-group transactions, are eliminated in preparing the consolidated financial statements. Unrealized losses are eliminated in the same way as unrealized gains, but only to the extent that there is no evidence of impairment.

**3.01.2 Non-controlling interest**

For each business combination, the Group elects to measure any non-controlling interests in the acquire either:

- at fair value; or
- at their proportionate share of the acquirer's identifiable net assets, which are generally at fair value.

Changes in the Group's interest in a subsidiary that do not result in a loss of control are accounted for as transactions with owners in their capacity as owners. Adjustments to non-controlling interests are based on a proportionate amount of the net assets of the subsidiary.

Subsidiaries are the entities controlled by the Group. The financial statements of subsidiaries are included in the consolidated financial statements from the date that control commences until the date that control ceases.

**3.02 Assets and basis of their valuation****3.02.1 Cash and cash equivalents**

Cash and cash equivalents include notes and coins on hand, unrestricted balances held with Bangladesh Bank and its agent bank, balance with other banks and financial institutions, money at call and on short notice, investments in treasury bills and prize bond.

**3.02.2 Investments**

All investment securities are initially recognized at cost, including acquisition charges associated with the investment. Premiums are amortized and discounts are accredited.

**Held to maturity**

Investments which have, 'fixed or determinable payments' and are intended to be held to maturity are classified as 'Held to Maturity'.

**Held for trading**

Investment classified in this category are acquired principally for the purpose of selling or repurchasing in short trading or if designated as such by the management.

**Re-measured bond**

As per DOS circular letter no. 2 dated 19 January 2012, Treasury bond held in HFT category by the Primary Dealer (PD) may be re-measured at amortized cost instead of fair value.

**Revaluation**

As per the DOS Circular letter no. 5 dated 26 May 2008, HFT securities are revaluated each week using Marking to Market concept and HTM securities are amortized once a year according to Bangladesh Bank guidelines.

Value of investments has been shown as under:

Items	Assessment of accounting
Bangladesh Bank bills	Amortized value
Government treasury bills-HTM	Amortized value
Government treasury bills-HFT	Market value
Government treasury bonds-HTM	Amortized value
Government treasury bonds-HFT	Market value
Prize bond & other bonds	Cost price
Shares & debentures	Cost or market price whichever is lower

**3.02.3 Loans & advances and provision**

Interest is calculated on daily product basis but charged and accounted for quarterly on accrual basis. Interest on classified loans is kept in interest suspense account as per Bangladesh Bank guidelines and such interest is not accounted for as income until realized from borrowers. Interests are not charged on bad / loss loans as per instructions of Bangladesh Bank. Advances are stated at gross value.

Provision for loans and advances is made on the basis of year-end review by the management and on the basis of instructions contained in Bangladesh Bank BRPD Circular No-14 dated 23 September 2012, BRPD Circular No-5, dated 29 May 2013, BRPD Circular No.3, dated 21 April, 2019 at the following rates:

Particulars	Rate
<b>General provision on</b>	
a. Consumer financing (House financing and loans to professional)	2%
b. Consumer Financing ( Other than 'a' )	5%
c. Small and medium enterprise financing (SMEF)	0.25%
d. Short term agriculture & micro credit	1.0%
e. Loans to BHs/ MBs/ Sds against shares etc	2%
f. All other credit	1%
<b>Specific provision on</b>	
<b>a. Substandard loans and advances</b>	
i. Short term agri. credit & micro credit	5%
ii. Other than short term agri. credit & micro credit	20%
<b>b. Doubtful loans and advances</b>	
i. Short term agri. credit & micro credit	5%
ii. Other than short term agri. credit & micro credit	50%
<b>c. Bad/Loss loans and advances</b>	100%

Loans and advances are written off to the extent that there is no realistic prospect to recovery as per guideline of Bangladesh Bank. However, write off will not reduce the claim against the borrower. Detailed records for all such write off accounts are maintained.

**3.02.4 Property, plant and equipment and their depreciation****Recognition and measurement**

Items of fixed assets excluding land are measured at cost/revaluation less accumulated depreciation and accumulated impairment losses, if any. Land is measured at cost/revaluation.

Cost includes expenditure that are directly attributable to the acquisition of asset and bringing to the location and condition necessary for it to be capable of operating in the intended manner.

When parts of an item of fixed asset have different useful lives, they are accounted for as separate items (major components) of fixed assets.

The gain or loss on disposal of an item of fixed asset is determined by comparing the proceeds from disposal with the carrying amount of the item of fixed asset, and is recognized in other income/other expenses in profit or loss.

Property, Plant and Equipment are recognized as assets in accordance with International Accounting Standards (IAS) 16 "Property Plant and Equipment".

**Subsequent costs**

The cost of replacing a component of an item of fixed assets is recognized in the carrying amount of the item if it is probable that the future economic benefits embodied within the part will flow to the Group and its cost can be measured reliably. The carrying amount of the replaced part is derecognized. The costs of the day-to-day servicing of fixed assets are recognized in profit or loss as incurred.

**Depreciation**

During the period under audit, depreciation is charged at the following annual rates on straight-line method on all fixed assets except land. Depreciation has been charged on addition during the period when respective assets put into use and in case of sale, up to the date of sale.

Name of the assets	Rate of depreciation
Building	2.50%
Furniture & fixture	10%
Office equipment	15%
Computer	15%
Motor vehicle	20%
Books	20%

**3.02.5 Other Assets**

Other assets include all balance sheet accounts not covered specifically in other areas of the supervisory activity and such accounts may be quite insignificant in the overall financial condition of the Bank.

**3.02.6 Non-banking assets**

Non-banking assets are acquired on account of the failure of a borrower to repay the loan on time after receiving the decree from the Court regarding the right and title of the mortgage property. The Bank has been awarded ownership of the mortgage properties according to the verdict of the Honorable Court in accordance with the section 33 (7) of "Artharin Adalat-2003". The value of Non-Banking Assets has been determined and reported in the financial statements on the basis of valuation report of an Independent valuer.

**3.03 Liabilities and basis of their valuation****3.03.1 Deposits and other accounts**

Deposits by customers and banks are recognized when the bank enters into contractual provisions of the arrangements with the counter parties, which is generally on trade date, and initially measured at the consideration received.



**3.03.2 Other liabilities**

Other liabilities comprise items such as provision for loans and advances/investments, provision for taxation, interest payable, interest suspense, accrued expenses, obligation under finance lease etc. Other liabilities are recognized in the balance sheet according to the guidelines of Bangladesh Bank, Income Tax Ordinance 1984 and internal policy of the Bank.

**3.03.2 Provision for liabilities**

A provision is recognized in the balance sheet when the bank has a legal or constructive obligation as a result of a past event and it is probable that an outflow of economic benefit will be required to settle the obligations, in accordance with the IAS - 37 "Provisions, Contingent Liabilities and Contingent Assets".

**3.03.3 Share Capital**

Ordinary shares are classified as equity when there is no contractual obligation to transfer cash or other financial assets.

**3.03.4 Authorized Capital**

Authorized capital is the maximum amount of share capital that the Bank is authorized by its Memorandum and Articles of Association.

**3.03.5 Paid up Capital**

Paid up capital represents total amount of shareholders' capital that has been paid in full by the ordinary shareholders. Holders of ordinary shares are entitled to receive dividends as declared from time to time and are entitled to vote at shareholders' meetings. In the event of a winding-up of the Bank, ordinary shareholders are ranked after all other shareholders and creditors and are fully entitled to any residual proceeds of liquidation.

**3.04 Non controlling interest in subsidiaries**

Non controlling interest in business is an accounting concept that refers to the portion of a subsidiary corporation's stock that is not owned by the parent corporation. The magnitude of the Non controlling interest in the subsidiary company is always less than 50% of the outstanding shares, else the corporation would cease to be a subsidiary of the parent. Non controlling interest is reported on the consolidated income statement as a share of profit belonging to Non controlling shareholders.

**3.05 Statutory reserve**

The Bank Companies Act, 1991 (as amended 2018) requires the bank to transfer 20% of its current year's profit before tax to reserve until such reserve equals to its paid up capital. The Bank transferred 20% of its profit before tax for the year 2019 to statutory reserve account.

**3.06 Contingent liabilities, commitments and other off-balance sheet settlements**

A contingent liability is -

A possible obligation that arises from past events and the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Bank; or

A present obligation that arises from past events but it is not recognized because:

- it is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation; or
- the amount of the obligation cannot be measured with sufficient reliability.

Contingent liabilities are not recognized but disclosed in the financial statements unless the possibility of an outflow of resources embodying economic benefits is reliably estimated.

**3.07 Revenue recognition**

The revenue during the period under audit is recognized satisfying the conditions as specified in International Financial Reporting Standards (IFRS) 15 "Revenue Recognition". Details are as under:

**3.07.1 Interest/profit income**

- i. Interest is calculated on daily product on unclassified loans and advances but charged on quarterly and monthly basis, where applicable.
- ii. Interest is charged on classified loans and advances by crediting interest suspense account as per BRPD Circular No 14 dated 23 September 2012 and such interest is taken into income account upon realization. Interest on credit card outstanding is calculated on daily product but charged on monthly basis.
- iii. Commission and discounts on bills purchased and discounted are recognized at the time of realization.
- iv. For Islamic Banking, profit is charged on unclassified investments on daily product basis and charged to the clients on quarterly and monthly basis, where applicable.
- v. Islamic Banking branches calculate profit on classified investments and credits the same to profit suspense account until realization.

**3.07.2 Fees, commission and discounts income**

Fees, commission and discounts on bills purchased and discounted are recognized at the time of realization.

**3.07.3 Investment income**

Interest income on investments is recognized on accrual basis. Capital gain on investments in shares is also included in investment income. Capital gain is recognized when it is realized.

**3.08 Interest/profit paid and other expenses**

In terms of the provisions of IAS-1 "Presentation of Financial Statements" interest/profit and other expenses are recognized on accrual basis.

**3.09 Taxation****a) Current tax**

Provision for current tax has been made @ 37.50% as prescribed in the Finance Act, 2019 of the profit made by the Bank considering major taxable allowances and disallowances.

**b) Deferred tax**

Deferred tax is calculated on the taxable/deductible temporary differences between tax base amount and carrying amount of assets and liabilities as required by International Accounting Standard (IAS)-12 "Income Taxes".

Deferred tax normally results in a liability being recognized within the Statement of Financial Position. Deferred tax is recognized on differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit, and are accounted for using the balance sheet liability method. Deferred tax liabilities are generally recognized for all taxable temporary differences and deferred tax assets are recognized to the extent that it is probable that taxable profits will be available against which deductible temporary differences, unused tax losses or unused tax credits can be utilized. Such assets and liabilities are not recognized if the temporary difference arises from goodwill or from the initial recognition (other than in a business combination) of other assets and liabilities in a transaction that affects neither the taxable profit nor the accounting profit. Deferred tax assets and liabilities are offset when there is a legally enforceable right to set off current tax assets against current tax liabilities and when they relate to income taxes levied by the same taxation authority and the company intends to settle its current tax assets and liabilities on a net basis.

**3.10 Provision for nostro accounts**

As per instruction contained in the circular letter no. FEPD (FEMO)/01/2005-677 dated September 13, 2005 issued by Foreign Exchange Policy Department of Bangladesh Bank, Bank are required to make provision regarding the un-reconciled debit balance of nostro account over more than 3 months as on the reporting date in these financials. Since there is no un-reconciled entries which are outstanding more than 3 months. As such, the Bank does not require to make provision.

**3.11 Employee benefits**

The retirement benefits accrued for the employees of the Bank during reporting period have been accounted for in accordance with the provisions of IAS-19 "Employees Benefit".

**3.11.1 Provident fund**

Provident Fund benefits are given to the employees of the Bank in accordance with the locally registered Provident Fund Rules. This Fund is being operated under a Trustee Board. This fund got approval from the National Board of Revenue (NBR) on 28 August 2002. All employees of the bank are contributing 10% of the basic salary as subscription to the fund. The bank also contributes equal amount to the fund.

**3.11.2 Employees Welfare Fund**

The Bank operates an Employees Welfare Fund and it is operated by a separate Board of Trustees and a Fund Rules of the Bank.

**3.11.3 Gratuity**

The Bank operates a funded gratuity scheme approved by the National Board of Revenue (NBR) on 04 April 2010. In the Bank gratuity scheme covers all permanent employees of the Bank. The company made provision to meet-up claim of out going employees. The gratuity is calculated on the basis of last basic pay and is payable at the rate of two months basic pay for every completed year of service upon full filling the eligibility criteria instead of accounting for gratuity from the year of joining as per IAS 19. The eligibility criteria for accounting for gratuity is 6 (six) years of continued service with the Bank or a period of 3 (three) years with other Banks and 3 (three) years with Jamuna Bank Limited.

**3.11.4 Incentive bonus**

An incentive bonus is given to the employees in every year. The incentive bonus amount is paid annually, normally in first month of every following the year and the costs are accounted for in the period to which it relates.

**3.12 Number of employees**

The number of employees engaged for the whole year or part thereof who received a total yearly remuneration of Tk 36,000 or above were 3,052 in 2019 and 2,824 in 2018.

**3.13 Earnings per share (EPS)**

Earnings per share have been calculated in accordance with IAS-33:"Earnings per Share". The Group and the Bank present basic and diluted earnings per share (EPS) data for its ordinary shares. basic EPS is calculated by dividing the profit or loss attributable to ordinary shareholders of the Group/Bank by the weighted average number of ordinary shares outstanding during the period. Diluted EPS is determined by adjusting the profit or loss attributable to ordinary shareholders and the weighted average number of ordinary shares outstanding for the effects of all dilutive potential ordinary shares, which comprise share options granted to employees.

**3.14 Reconciliation of inter-bank/books of accounts**

Books of Accounts with regard to inter-bank (in Bangladesh & out side Bangladesh) and inter-branch have been reconciled and there is no material difference, which might effect the financial statements significantly.

Reconciliation statement with Bangladesh Bank enclosed in Annexure- A-1.

**3.15 Risk management**

In banking organization, risk is the possibility that outcome of an action or event could bring up adverse impact. Such outcome could either result in a direct loss of earnings/capital or may result in imposition of constraints on banks' ability to meet their business objectives. Risk is the outcome of losses due to sudden downturn in economy or falling interest rates. Banks have to rely on their capital as a buffer to absorb such losses. The types and degree of risks an organization may be exposed depend upon a number of factors such as its size, complexity business activities, volume etc. Initially Bangladesh Bank has issued guidelines on six core risk areas and accordingly scheduled banks operating in Bangladesh has implemented the guidelines for better risk management practice. Implementation of core risk management guidelines by Jamuna Bank Limited (JBL) and its status are discussed below.

**3.15.1 Credit risk management**

Credit risk arises while the borrowers or counterparty to a financial transaction fails to discharge an obligation as per agreed covenants, resulting in financial loss to the Bank. Credit exposures may arise from both the banking and trading books as well as Off-Balance sheet exposures. Credit risk is managed in the JBL through a framework that spell out policies and procedures covering the measurement and management of credit risk. There is a clear segregation of duties between transaction originators in the businesses and approvers in the Risk function. All credit exposure limits are approved within a defined credit approval authority framework. Credit policies and standards are considered and approved by the Board of Directors.

**Credit rating and measurement**

Risk measurement plays a central role, along with judgment and experience, in informing risk taking and portfolio management decisions. It is a primary area for sustained investment and senior management attention. The standard credit risk grading (CRG) system is used in both Corporate and SME Banking. The grading is used to assess the client along with a range of quantitative and qualitative factors. Our credit grades against Corporate & Medium clients are supported by external credit grades, and ratings assigned by external ratings agencies.

**Credit approval**

Major credit exposures to individual borrowers, groups of connected counterparties and portfolios of retail exposures are reviewed by the Head Office Credit Committee (HOCC) and HOCC recommend the loan to the approval authority. All credit approval authorities are delegated by the Board of Directors to executives based on their capability, experience & business acumen. Credit origination and approval roles are segregated in all cases.

**Credit monitoring**

We regularly monitor credit exposures, portfolio performance, and external trends through relationship and corporate administration team at Branch and Head Office. Internal risk management reports containing information on key environmental, political and economic trends across major portfolios; portfolio delinquency and loan impairment performance; as well as credit grade migration are presented to risk committees (HOCC and PAMC). The HOCC & PAMC meets regularly to assess the impact of external events and trends on the credit risk portfolio and to define and implement our response in terms of appropriate changes to portfolio shape, underwriting standards, risk policy and procedures. Accounts or portfolios are placed on Early Alert (EA) when they display signs of weakness or financial deterioration, for example, where there is a decline in the customer's position within the industry, a breach of covenants, non-performance of an obligation, or there are issues relating to ownership or management.

Such accounts and portfolios are subjected to a dedicated process overseen by the Monitoring & Recovery Division. Account plans are re-evaluated and remedial actions are agreed and monitored. Remedial actions include, but are not limited to, exposure reduction, security enhancement, exiting the account or immediate movement of the account into the control of Recovery unit. In Retail/Consumer Banking, portfolio delinquency trends are monitored continuously at a detailed level. Individual customer behavior is also tracked and informed in lending decisions. Accounts which are past due are subject to a collections process, monitored in collaboration with the Relationship manager by the Risk function. Charged-off accounts of the Bank are managed by specialist recovery teams.

**Concentration risk**

Credit concentration risk is managed within concentration caps set for counterparty or groups of connected counterparty, for industry sector; and for product. Additional targets are set and monitored for concentrations by credit committee. Credit concentrations are monitored by the responsible risk committees in each of the businesses and concentration limits that are material to the Bank are reviewed and approved at least annually by the Board of Directors.

**Credit risk mitigation**

Potential credit losses from any given account, customer or portfolio are mitigated using a range of tools such as collateral, netting agreements, insurance, and other guarantees. The reliance that can be placed on these mitigates is carefully assessed in light of issues such as legal certainty and enforceability, market valuation correlation and counterparty risk of the guarantor. Risk mitigation policies determine the eligibility of collateral types. Collateral types which are eligible for risk mitigation include: cash; residential, commercial and industrial property; fixed assets such as motor vehicles, plant and machinery; marketable securities; commodities; bank guarantees; and letters of credit. Collateral is valued in accordance with our credit policy, which prescribes the frequency of valuation for different collateral types, based on the level of price volatility of each type of collateral. Collateral held against impaired loans is maintained at fair value.



### 3.15.2 Foreign exchange risk

Foreign exchange risk is the risk that an investment's value changing due to changes in currency exchange rates. The risk that an investor will have to close out a long or short position in a foreign currency at a loss due to an adverse movement in exchange rates. The risk is most acute for businesses that deal in more than one currency. However, other businesses are indirectly exposed to foreign exchange risk if, for example, their business relies on imported products and services.

Foreign exchange risk should be managed where fluctuations in exchange rates impact the business profitability.

#### Sources of foreign exchange risk :

Foreign exchange risk for a business may arise from a number of sources, including:

- where the business is related to imports or exports
- where other costs, such as capital expenditure, are denominated in foreign currency
- where export bill is received in foreign currency
- where other income, such as royalties, interest, dividends etc., is received in foreign currency
- where the loans are denominated (and therefore payable) in foreign currency
- where the business has offshore assets such as operations or subsidiaries that are valued in a foreign currency, or foreign currency deposits.

#### Methods of measuring foreign exchange risk:

There are many ways to measure foreign exchange risk, ranging from simple to complex measures. Following are some of the examples of the simpler measures which can be applied and understood by most businesses :

- MIS of foreign currency exposures
- Table of projected foreign currency cash-flows
- Sensitivity analysis
- Value at risk

Like other banks and financial institutions, Jamuna Bank Ltd. is also exposed to Foreign Exchange Risk that sprouts externally due to convergence and divergence of many factors in the international market. The foreign exchange business of the bank, fully backed by the underlying transactions, is well-managed as per Bank's internal risk management policies and guidelines and the guidelines of Bangladesh Bank (Central Bank of Bangladesh) . The Asset Liability Management Committee (ALCO) of the bank, headed by the Managing Director & CEO, reviews the risk management position of the bank on regular intervals and provides insights and guidelines to the Treasury Division to manage the foreign exchange risk of the Bank with minimum financial impact.

### 3.15.3 Asset Liability Management Risk

The Bank has established an Asset Liability Committee (ALCO) contains 10 (ten) members headed by Managing Director. The committee meets at least once in every month. The main responsibilities of ALCO are to look after the Financial Market activities, manage liquidity and interest rate risk, understand the market position and competition etc. The Asset Liability Management Committee also monitored the balance sheet risk. The balance sheet risk is defined as potential changes in earnings due to change in rate of interest and exchange earnings which are not of trading nature. To support ALM process, the most important strategy of the ALM of the Bank is medium to short-term funding and adequate liquidity both in local and foreign currency all time at the most appropriate funding cost. An important objective of ALCO is to provide cost effective funding to finance the asset growth and trade related transactions, optimize the funding cost, increase spread with the lowest possible liquidity, maturity, foreign exchange and interest rate risks.

### 3.15.4 Internal control and compliance risk:

Internal controls are the policies and procedures established and implemented alone, or in concert with other policies or procedures, to manage and control a particular risk or business activity, or combination of risks or business activities, to which the Bank is exposed to or in which it is engaged.

#### Objective of internal control:

The primary objective of internal control system in a bank is to help the bank perform better through the use of its resources. Through internal control system bank identifies its weaknesses and takes appropriate measures to overcome the same. The main objectives of internal control are as follows :

- Efficiency and effectiveness of activities (performance objectives)
- Reliability, completeness and timelines of financial and management information (information objectives)

- Compliance with applicable laws and regulations (compliance objectives), Risk Recognition and Assessment:
- Internal control system has been designed in such a way to recognize and assess all of the material risks that could adversely affect the achievement of the Bank's goals.
- Effective risk assessments identify and consider both internal and external factors.
- Risk assessment by Internal Control System differs from the business risk management process which typically focuses more on the review of business strategies developed to maximize the risk/reward trade-off within the different areas of the Bank. The risk assessment by Internal Control focuses more on compliance with regulatory requirements, social, ethical and environmental risks those affect the banking industry.

### 3.15.5 Money laundering risk:

Money Laundering Risk is one of the 6(six) core risk elements in banking business. Money Laundering Risk is defined as reputational and legal risk under operational risk and expenses incurred as penalty for being non-complied in prevention of money laundering. In order to manage the AML risk, the bank has set up an effective Anti-Money Laundering programme in line with Anti-Money Laundering Act, 2012 as amended 2015 and Bangladesh Bank guidance which has been updated through inclusion of Anti-Terrorist Act, 2012. The Bank has developed manuals for prevention of money laundering and introduced know Your Customer (KYC) program and Transaction Profile (TP) including uniform A/c opening form at branch level for meticulous compliance. The Bank recognizes this risk as a separate classification emphasizing due importance for being compliant on it by way of making conversant of all Executives/Officers through issuing Circulars and providing necessary training of AML and CFT issues by AML Division of the Bank.

#### Designation of anti money laundering compliance officers (AMLCO):

The Bank has designated a Chief Anti-Money Laundering Compliance Officer (CAMLCO) at its Head Office who is empowered with sufficient authority to implement and enforce anti-money laundering policies, procedures and measures and who reports directly to Senior Management and the Board of Directors. This provides evidence of Senior Management's commitment to efforts to combat money laundering and terrorist financing and more importantly, provides added assurance that the officers have sufficient clout to investigate potentially suspicious activities.

### 3.15.6 Information communication technology risk

In the year 2019 Bank has taken different initiatives to minimize ICT risks. Throughout the year Bank has initiated different projects considering Risk Management into consideration.

In the year 2012, the ICT Policy of the Bank was revised and amended to cope up with the recent ICT trends and risks. IT Audit Team performed comprehensive IT Audit on different aspects of IT for the Data Centre, Disaster Recovery Site and also for branches. The audit recommendations and suggestions were considered and accordingly steps were taken to minimize associated ICT Risks.

Bank has arranged awareness programs and trainings on the field of ICT Risk and its mitigation for both business and technical human resources, from top management to the trainee officers. The idea behind this practice was to increase average ICT knowledge of the Bank through which probability of occurrence of policy noncompliance in the Bank will be minimized. A special session on ICT Risk Management was organized by Information Technology Division of the Bank.

Bank has amended its Risk Management Policy as per the standard Risk Management frameworks, which has been approved by the Board of Directors of the Bank. Practice of this Risk Management Policy has already been started in the organization in ICT fields in the vision of minimizing the ICT Risks.

Fault tolerant hardware along with high availability infrastructure was considered during procurement of different hardware for commenced Projects of 2013. This will ensure hardware failure risks to minimize.

The pursuit to control ICT risks was repeated throughout the year. This endeavor will further continue in the year 2019.

### 3.15.7 Interest rate risk

Interest rate risk may arise either from trading portfolio or non-trading portfolio. The trading portfolio of the Bank consists of Government treasury bills of 28 days maturity. The short-term movement in interest rate is negligible or nil. Interest rate risk of non-trading business arises from mismatches between the future yield of an asset and its funding cost. Asset Liability Committee (ALCO) monitors the interest rate movement on a regular basis.

### 3.15.8 Equity risk

Equity risk arises from movement in market value of equities held. The risks are monitored by Investment Committee under a well designed policy framework. The market value of equities held was, however, lower than the cost price at the balance sheet date

**3.15.9 Operational Risk**

Operational risk may arise from error and fraud due to lack of internal control and compliance. Management through Internal Control and Compliance Division controls operational procedure of the Bank. Internal Control and Compliance Division undertakes periodical and special audit of the branches and divisions at the Head Office for review of the operation and compliance of statutory requirements. The Audit Committee of the Board subsequently reviews the reports of the Internal Control and Compliance Division.

**3.15.10 Risk Management Committee Disclosures**

The Board of Directors constituted with the following members of the Risk Management Committee of the Board, the third Committee of the Board besides the Executive Committee and the Audit Committee in accordance with Bank Company (Amendment) Act 2018 and it does comply with the BRPD Circular no. 11, dated October 27, 2013.

Sl. No	Name of Member	Status with Bank	Status with Committee
1	Mr. Md. Belal Hossain	Director	Chairman
2	Mr. Md. Mahmudul Hoque	Director	Member
3	Mr. Robin Razon Sakhawat	Director	Member
4	Mr. Md. Ismail Hossain Siraji	Director	Member
5	Mr. Obaidul Kabir Khan	Director	Member

The Risk Management Committee of the Board has been formed after the Central Bank's instruction issued in October 27, 2013. The Committee conducted 4 (Four) meeting during the year where the following important issues were discussed / reviewed:

- i. Review the internal limit of sector and area wise exposure of the Bank;
- ii. Review the internal limit against off-balance sheet exposure;
- iii. Centralization process of the Bank;
- iv. Compliance of core risk inspection by Bangladesh Bank;
- v. Strengthening and updating risk management system of the Bank;
- vi. Review the internal capital adequacy assessment process;
- vii. Maximization of collateral securities on account of top borrowers to reduce probable impact on CAR due to instance of default;
- viii. Focus on rewarding business like Fuel, Energy and Fertilizer etc..
- ix. Imposing cap for commodity financing;
- x. Review the business continuity plan and disaster recovery;
- xi. Review the quarterly Risk Management paper and Stress Testing report;
- xii. Comprehensive Risk rating provided by Bangladesh Bank;
- xiii. Formation of Basel Unit;
- xiv. Arrangement of regular training and workshop for head office and branch officials to create awareness;
- xv. Review the revised green banking policy, green strategic plan and green office guide;
- xvi. Monitoring of large loans and work order financing;
- xvii. Stock monitoring through routine and surprise physical inspection of the premises of the borrowers.

**3.16 Compliance of International Accounting Standards (IAS) and International Financial Reporting Standards (IFRS)**

The Institute of Chartered Accountants of Bangladesh (ICAB) is the sole authority for adoption of International Accounting Standards (IAS) and International Financial Reporting Standards (IFRS). While preparing the financial statements, the Bank applied most of the IASs and IFRSs as applicable.

Name of the IAS	IAS No	Status
Presentation of Financial Statements	1	Complied with some departure (Note 2.01.1)
Inventories	2	N/A
Statement of Cash Flows	7	Complied with some departure (Note 2.01.1)
Accounting Policies, Changes in Accounting Estimates and Errors	8	Complied
Events after the Reporting Period	10	Complied
Income Taxes	12	Complied
Property, Plant and Equipment	16	Complied
Employee Benefits	19	Complied with some departure (Note 2.01.1)
Accounting for Government Grants and Disclosure of Government Assistance	20	N/A
The Effects of Changes in Foreign Exchange Rates	21	Complied
Borrowing Costs	23	Complied
Related Party Disclosures	24	Complied
Accounting and Reporting by Retirement Benefit Plans	26	Complied
Separate Financial Statements	27	Complied
Investment in Associates and joint ventures	28	N/A
Financial Instruments: Presentation	32	Complied with some departure (Note 2.01.1)
Earning Per Share	33	Complied
Interim Financial Reporting	34	Complied
Impairment of Assets	36	Complied
Provisions, Contingent Liabilities and Contingent Assets	37	Complied
Intangible Assets	38	Complied
Financial Instruments: Recognition & Measurement	39	Complied with some departure (Note 2.01.1)
Investment Property	40	N/A
Agriculture	41	N/A

Name of the IFRS	IFRS No.	Status
First-time adoption of International Financial Reporting Standards	1	N/A
Share based Payment	2	N/A
Business Combinations	3	Complied
Insurance Contract	4	N/A
Non-current Assets Held for sale and Discontinued Operations	5	N/A
Exploration for and Evaluation of Mineral Resources	6	N/A
Financial Instrument: Disclosures	7	Complied with some departure (Note 2.01.1)
Operating Segments	8	Complied with some departure (Note 2.01.1)
Financial Instruments: Recognition and Measurement	9	Complied
Consolidated Financial Statements	10	Complied
Joint Arrangements	11	N/A
Disclosure of Interests in Other Entities	12	Complied
Fair Value Measurement	13	Complied
Regulatory Deferral Accounts	14	N/A
Revenue from Contracts with Customers	15	Complied
Leases	16	Complied

\* N/A = Not Applicable

\*\* Relevant disclosures are made according to the requirement of Bangladesh Bank.

### 3.17 General

- i. Figures of previous years have been rearranged wherever considered necessary to conform to the current year's presentation.
- ii. Figures have been rounded off to the nearest Taka.
- iii. Expenses are shown including Value Added Tax (VAT) where applicable.



	Note	31.12.2019 Taka	31.12.2018 Taka
<b>4 Cash</b>			
Cash in hand	(Note: 4.1)	2,635,043,247	2,428,458,584
Balance with Bangladesh Bank and its agent banks	(Note: 4.2)	10,306,150,741	9,510,461,046
		<b>12,941,193,988</b>	<b>11,938,919,629</b>
<b>4(a) Consolidated Cash</b>			
Jamuna Bank Limited		12,941,193,988	11,938,919,629
Jamuna Bank Capital Management Limited		5,203	6,945
Jamuna Bank Securities Limited		4,966	6,310
		<b>12,941,204,157</b>	<b>11,938,932,884</b>
<b>4.1 Cash in hand (including foreign currencies)</b>			
Local currency		2,624,458,522	2,411,542,593
Foreign currency		10,582,332	16,882,320
Offshore Banking unit		2,393	33,671
		<b>2,635,043,247</b>	<b>2,428,458,584</b>
<b>4.1(a) Consolidated Cash in hand</b>			
Jamuna Bank Limited		2,635,043,247	2,428,458,584
Jamuna Bank Capital Management Limited		5,203	6,945
Jamuna Bank Securities Limited		4,966	6,310
		<b>2,635,053,416</b>	<b>2,428,471,839</b>
<b>4.2 Balance with Bangladesh Bank and its Agent Bank</b>			
<b>Balance with Bangladesh Bank</b>			
Local currency		9,983,606,260	9,169,212,100
Foreign currency		322,544,481	341,248,946
		<b>10,306,150,741</b>	<b>9,510,461,046</b>
<b>Balance with Sonali Banks</b>			
Local currency		-	-
		<b>10,306,150,741</b>	<b>9,510,461,046</b>
<b>4.2(a) Consolidated Balance with Bangladesh Bank and its agent bank(s)</b>			
Jamuna Bank Limited		10,306,150,741	9,510,461,046
Jamuna Bank Capital Management Limited		-	-
Jamuna Bank Securities Limited		-	-
		<b>10,306,150,741</b>	<b>9,510,461,046</b>

**4.3 Statutory Deposits**

Cash Reserve Requirement (CRR) and Statutory Liquidity Requirement (SLR) have been calculated and maintained as per Section 33 of the Bank Company Act, 1991 & amended Act 2018 and MPD circular No. 01 dated 3 April 2018.

The Cash Reserve Requirement on the Bank's time and demand liabilities of October 2019 at the rate of 5.50% for conventional and Islamic has been calculated and maintained with Bangladesh Bank in current account. 13% Statutory Liquidity Ratio for conventional and 5.50% Statutory Liquidity Ratio for Islamic wing has also been maintained in the form of treasury bills, bonds and debentures including FC balance with Bangladesh Bank. Both the reserves maintained by the Bank are in excess of the statutory requirements, as shown below:

**(a) i) Cash Reserve Requirement (CRR): 5.50% of Average Demand & Time Liabilities (Conventional)**

Required Reserve		9,672,456,000	8,728,145,659
<b>Actual Reserve held with Bangladesh Bank:</b>			
Balance with Bangladesh Bank current account		9,751,504,487	8,955,656,526
Surplus / (deficit)		79,048,487	227,510,867
Maintained (%)		5.54	6.67

	Note	31.12.2019 Taka	31.12.2018 Taka
<b>ii) Cash Reserve Requirement (CRR): 5.50% of Average Demand &amp; Time Liabilities (Islamic)</b>			
Required Reserve		225,134,000	208,036,129
<b>Actual Reserve held with Bangladesh Bank:</b>			
Balance with Bangladesh Bank current account		232,001,787	213,455,589
Surplus / (deficit)		6,867,787	5,419,460
Maintained (%)		5.67	6.67
<b>(b) i) Statutory Liquidity Requirement (SLR): 13% of Average Demand &amp; Time Liabilities (Conventional)</b>			
Required Reserve		22,862,169,000	20,630,162,467
Actual Reserve held		37,704,313,090	29,956,869,438
Surplus / (deficit)		14,842,144,090	9,326,706,971
Maintained (%)		21.44	18.88
Statutory Liquidity Requirement (SLR) required of Tk.22,862,169,000 but Bank maintained Tk.37,704,313,090. We have to maintain surplus amount of Tk.14,842,144,090 as Jamuna Bank Ltd involved in Primary Dealing (PD) operation and secondary trading activities.			
<b>ii) Statutory Liquidity Requirement (SLR): 5.50% of Average Demand &amp; Time Liabilities (Islamic)</b>			
Required Reserve		225,134,000	208,036,129
Actual Reserve held		261,699,478	224,229,249
Surplus / (deficit)		36,565,478	16,193,120
Maintained (%)		6.39	5.93
<b>5 Balance with Other Banks and Financial Institutions</b>			
In Bangladesh	(Note: 5.1)	5,183,219,045	7,492,790,094
Outside Bangladesh *	(Note: 5.2)	1,060,311,862	1,067,727,176
		<b>6,243,530,908</b>	<b>8,560,517,270</b>
<b>* Details are given in Annexure-A</b>			
<b>5.1 In Bangladesh</b>			
<b>In Current &amp; SB Deposit Account</b>			
AB Bank Limited CD A/c		1,060,753	-
Janata Bank Limited CD A/c		1,594,914	6,634,170
Sonali Bank Ltd.		521,973,307	242,791,457
Standard Chartered Bank		12,772,603	5,446,949
The City Bank Limited		277,296	274,526
		<b>537,678,873</b>	<b>255,147,102</b>
<b>In Short notice deposit Account</b>			
AB Bank Limited		825,439	1,869,647
Bank Al- Falah		25,495	26,070
Export Import Bank Limited		444,845	408,734
Mercantile Bank Limited		3,146,981	30,359,636
National Bank Limited		2,444,098	19,368,163
Prime Bank Limited		137,634	135,531
Shajalal Islami Bank Limited		543,297	7,929,730

	Note	31.12.2019 Taka	31.12.2018 Taka
The Trust Bank Limited		1,483,047	-
Social Islami Bank Limited		930,474	898,583
Modhumoti Bank Limited		113,861	116,898
		<b>10,095,172</b>	<b>61,112,992</b>
<b>In Fixed Deposit with Other Banks</b>			
SBAC Bank Limited		400,000,000	-
Standard Bank Limited		-	250,000,000
The City Bank Limited		788,445,000	426,530,000
Modhumoti Bank Limited		297,000,000	500,000,000
		<b>1,485,445,000</b>	<b>1,176,530,000</b>
<b>In Fixed Deposit with Other Financial Institutions</b>			
BAY Leasing and Investment Limited		-	500,000,000
Delta Brac Housing Finance Corporation Ltd.		1,000,000,000	1,000,000,000
IDLC Finance Limited		1,000,000,000	1,550,000,000
Industrial Promotion & Development Co. Ltd. (IPDC)		750,000,000	500,000,000
National Housing Finance & Investments Limited		-	1,600,000,000
Phoenix Finance Limited		-	100,000,000
Prime Finance & Investment Ltd.		-	100,000,000
Union Capital Limited		-	250,000,000
United Finance Limited		400,000,000	400,000,000
		<b>3,150,000,000</b>	<b>6,000,000,000</b>
		<b>5,183,219,045</b>	<b>7,492,790,094</b>
<b>5.1(a) Consolidated Balance - in Bangladesh</b>			
Jamuna Bank Limited		5,183,219,045	7,492,790,094
Jamuna Bank Capital Management Limited		21,649,537	26,083,044
Jamuna Bank Securities Limited		5,543,327	6,281,652
		<b>5,210,411,910</b>	<b>7,525,154,790</b>
<b>Less: Inter-company transaction</b>			
Jamuna Bank Capital Management Limited		21,649,537	26,083,044
Jamuna Bank Securities Limited		5,543,327	6,281,652
		<b>5,183,219,045</b>	<b>7,492,790,094</b>
<b>5.2 Outside Bangladesh</b>			
AB Bank Limited Mumbai India		19,110,997	(4,057,485)
Axis Bank Ltd, Mumbai, India		41,872,700	49,161,074
Bank Al Bilad, Riyadh, KSA		1,353,231	1,222,978
Bank of Bhutan, Bhutan		2,751,541	2,875,813
Commerzbank AG, Germany		30,183,336	22,265,765
Emirates NBD Bank PJSC		3,304,701	1,096,950
Habib American Bank, New York, NY USA		32,865,895	253,334,085
Habib Bank AG Zurich, Switzerland		1,115,441	3,505,197
ICIC Bank Limited, Hong Kong		80,267,466	37,189,965
ICIC Bank Limited, India		47,112,959	87,057,255
Mashreq Bank Mumbai, India		43,777,187	38,421,735
Mashreqbank psc - IBF Limited New York		623,820,707	414,110,014
Nepal Bangladesh Bank Limited Katmandu, Nepal		4,195,291	758,414
Standard Chartered Bank, Colombo-Srilanka		3,631,732	2,325,982
Standard Chartered Bank, Karachi, Pakistan		7,447,015	(3,122,120)
Standard Chartered Bank, London		13,077,762	4,704,318
Standard Chartered Bank, Mumbai -India		27,822,029	636,118

	Note	31.12.2019 Taka	31.12.2018 Taka
Standard Chartered Bank, New York		65,422,873	135,936,499
Standard Chartered Bank, Tokyo, Japan		4,235,002	3,303,258
Unicredit Bank, Germany		6,943,998	17,001,360
		<b>1,060,311,862</b>	<b>1,067,727,176</b>
<b>5.2(a) Consolidated Balance - outside Bangladesh</b>			
Jamuna Bank Limited		1,060,311,862	1,067,727,176
Jamuna Bank Capital Management Limited		-	-
Jamuna Bank Securities Limited		-	-
		<b>1,060,311,862</b>	<b>1,067,727,176</b>
<b>5.3 Maturity Grouping of Balance with Other Banks and Financial Institutions</b>			
On demand		1,597,990,736	1,322,874,278
One month term		10,095,172	61,112,992
3 months term		1,485,445,000	1,176,530,000
6 months term		3,150,000,000	6,000,000,000
1 year term		-	-
2 years term		-	-
3 years term		-	-
		<b>6,243,530,908</b>	<b>8,560,517,270</b>
<b>6 Money at Call on Short Notice</b>			
Banking Sector		685,384,700	750,000,000
Non - Banking financial Institutions		-	300,000,000
		<b>685,384,700</b>	<b>1,050,000,000</b>
<b>6(a) Consolidated Money at Call on Short Notice</b>			
Jamuna Bank Limited		685,384,700	1,050,000,000
Jamuna Bank Capital Management Limited		-	-
Jamuna Bank Securities Limited		-	-
		<b>685,384,700</b>	<b>1,050,000,000</b>
<b>7 Investments</b>			
Government	(Note: 7.1)	35,299,272,236	27,707,349,026
Others	(Note: 7.2)	3,901,334,468	3,941,334,468
		<b>39,200,606,704</b>	<b>31,648,683,494</b>
<b>7(a) Consolidated Investments</b>			
Jamuna Bank Limited		39,200,606,704	31,648,683,494
Jamuna Bank Capital Management Limited		100,438,040	97,721,928
Jamuna Bank Securities Limited		143,052,274	132,485,487
		<b>39,444,097,018</b>	<b>31,878,890,909</b>
<b>7.1 Government Investments</b>			
Bangladesh Bank bills (HFT) (a)		-	-
Treasury bills (HFT) (b)		5,869,559,021	501,249,930
Treasury bills (HTM) (b)		-	-
Treasury bonds (HFT) (c)		14,582,640,161	14,509,789,902
Treasury bonds (HTM) (c)		10,293,975,205	7,656,198,970
Treasury bonds (Remeasured)		4,320,832,949	4,838,536,723
Prize bonds		2,264,900	1,573,500
Asset Pledge as security		-	-
		<b>35,069,272,236</b>	<b>27,507,349,026</b>
<b>In Islamic Banking Branches</b>			
Islami Investment Bond (d)		230,000,000	200,000,000
		<b>35,299,272,236</b>	<b>27,707,349,026</b>



	Note	31.12.2019 Taka	31.12.2018 Taka
<b>a) Bangladesh Bank Bills</b>			
Up to 364 days		-	-
		-	-
<b>b) Treasury Bills</b>			
Up to 364 days		5,869,559,021	501,249,930
		<b>5,869,559,021</b>	<b>501,249,930</b>
<b>c) Treasury Bond</b>			
2 years term		992,300,220	-
5 years term		1,858,928,372	-
10 years term		7,178,997,459	6,783,200,000
15 years term		8,045,898,897	9,304,000,000
20 years term		11,121,323,368	10,917,325,596
		<b>29,197,448,315</b>	<b>27,004,525,596</b>
<b>d) Islami Bond</b>			
Up to 364 days		230,000,000	200,000,000
		<b>230,000,000</b>	<b>200,000,000</b>
<b>7.1(a) Consolidated Government Investments</b>			
Jamuna Bank Limited		35,299,272,236	27,707,349,026
Jamuna Bank Capital Management Limited		-	-
Jamuna Bank Securities Limited		134,000,000	124,100,000
		<b>35,433,272,236</b>	<b>27,831,449,026</b>
<b>7.2 Others Investments</b>			
Shares and bonds	(Note: 7.2.1)	3,901,334,468	3,941,334,468
		<b>3,901,334,468</b>	<b>3,941,334,468</b>
<b>7.2(a) Consolidated others Investments</b>			
Jamuna Bank Limited		3,901,334,468	3,941,334,468
Jamuna Bank Capital Management Limited		100,438,040	97,721,928
Jamuna Bank Securities Limited		9,052,274	8,390,137
		<b>4,010,824,782</b>	<b>4,047,446,533</b>
<b>7.2.1</b>	Cost and Market Value of Shares as on 31 December 2019 are as follows:		
Particulars	Quantity	Cost price (Taka)	Market value (Taka)
<b>Ordinary Shares</b>			
AB Bank 1st Mutual Fund	874,666	4,128,896	3,586,131
Bank Asia Limited	283,860	5,831,420	5,166,252
Beximco Limited	222,355	12,395,044	3,068,499
Beximco Pharma Ltd.	455,374	34,510,141	31,602,956
Fareast Life Insurance Co. Ltd.	74,606	12,070,965	3,700,458
First Security Bank Ltd.	667,594	10,578,645	6,475,662
IFIC 1st Mutual Fund	133,586	812,069	614,496
Lanka Bangla Finance Ltd.	202,828	11,452,291	3,650,904
Maksons Spinning Mills Ltd.	136,986	7,852,207	602,738
Metro Spinning Mills Ltd.	97,612	6,560,703	624,717
One Bank Limited	2,269	1,735	34,035
S. Alam Cold Rolled Steels Ltd	50,000	2,078,702	1,025,000
Sine Pukur Ceramics Ltd.	1,257,730	28,050,784	10,439,159
Standard Bank Ltd.	940	13,028	8,366
Summit Power Ltd.	562,882	33,465,402	20,432,617
<b>Bonds:</b>			
UCB 2nd Subordinated Bond		120,000,000	120,000,000
AB Bank 3rd Subordinated Bond		2,300,000,000	2,300,000,000
One Bank 3rd Subordinated Bond		1,300,000,000	1,300,000,000
<b>Equity Shares</b>			

	Note	31.12.2019 Taka	31.12.2018 Taka
Central Depository Bangladesh Ltd	1,142,361	3,138,890	3,138,890
SWIFT	24	8,393,546	8,393,546
		<b>3,901,334,468</b>	<b>3,822,564,424</b>
<b>Quoted Shares</b>			
AB Bank 1st Mutual Fund	874,666	4,128,896	3,586,131
Bank Asia Limited	283,860	5,831,420	5,166,252
Beximco Limited	222,355	12,395,044	3,068,499
Beximco Pharma Ltd.	455,374	34,510,141	31,602,956
Fareast Life Insurance Co. Ltd.	74,606	12,070,965	3,700,458
First Security Bank Ltd.	667,594	10,578,645	6,475,662
IFIC 1st Mutual Fund	133,586	812,069	614,496
Lanka Bangla Finance Ltd.	202,828	11,452,291	3,650,904
Maksons Spinning Mills Ltd.	136,986	7,852,207	602,738
Metro Spinning Mills Ltd.	97,612	6,560,703	624,717
One Bank Limited	2,269	1,735	34,035
S. Alam Cold Rolled Steels Ltd	50,000	2,078,702	1,025,000
Sine Pukur Ceramics Ltd.	1,257,730	28,050,784	10,439,159
Standard Bank Ltd.	940	13,028	8,366
Summit Power Ltd.	562,882	33,465,402	20,432,617
		<b>169,802,032</b>	<b>91,031,988</b>
<b>Bonds:</b>			
UCB 2nd Subordinated Bond		120,000,000	120,000,000
AB Bank 3rd Subordinated Bond		2,300,000,000	2,300,000,000
One Bank 3rd Subordinated Bond		1,300,000,000	1,300,000,000
		<b>3,720,000,000</b>	<b>3,720,000,000</b>
<b>Unquoted Shares</b>			
Central Depository Bangladesh Ltd	1,142,361	3,138,890	3,138,890
SWIFT	24	8,393,546	8,393,546
		<b>11,532,436</b>	<b>11,532,436</b>
<b>Total</b>		<b>3,901,334,468</b>	<b>3,822,564,424</b>

## 7.2.2 Market price of investment and required provision as on 31 December 2019

Name of the company	Quantity	Cost price (Taka)	Market value (Taka)	Gain/(Loss) Required provision
AB Bank 1st Mutual Fund	874,666	4,128,896	3,586,131	(542,765)
Bank Asia Limited	283,860	5,831,420	5,166,252	(665,168)
Beximco Limited	222,355	12,395,044	3,068,499	(9,326,545)
Beximco Pharma Ltd.	455,374	34,510,141	31,602,956	(2,907,186)
Fareast Life Insurance Co. Ltd.	74,606	12,070,965	3,700,458	(8,370,507)
First Security Bank Ltd.	667,594	10,578,645	6,475,662	(4,102,983)
IFIC 1st Mutual Fund	133,586	812,069	614,496	(197,574)
Lanka Bangla Finance Ltd.	202,828	11,452,291	3,650,904	(7,801,387)
Maksons Spinning Mills Ltd.	136,986	7,852,207	602,738	(7,249,468)
Metro Spinning Mills Ltd.	97,612	6,560,703	624,717	(5,935,986)
One Bank Limited	2,269	1,735	34,035	32,300
S. Alam Cold Rolled Steels Ltd	50,000	2,078,702	1,025,000	(1,053,702)
Sine Pukur Ceramics Ltd.	1,257,730	28,050,784	10,439,159	(17,611,625)
Standard Bank Ltd.	940	13,028	8,366	(4,662)
Summit Power Ltd.	562,882	33,465,402	20,432,617	(13,032,786)
UCB 2nd Subordinated Bond		120,000,000	120,000,000	-
AB Bank 3rd Subordinated Bond		2,300,000,000	2,300,000,000	-
One Bank 3rd Subordinated Bond		1,300,000,000	1,300,000,000	-
Central Depository Bangladesh Ltd	1,142,361	3,138,890	3,138,890	-
SWIFT	24	8,393,546	8,393,546	-
		<b>3,901,334,468</b>	<b>3,822,564,424</b>	<b>(78,770,044)</b>

	Note	31.12.2019 Taka	31.12.2018 Taka
<b>7.3 Maturity Grouping of Investments</b>			
On Demand		3,903,599,368	3,942,907,968
Not more than 1 month		-	-
More than 1 month but not more than 3 months		-	-
More than 3 months but not more than 1 year		6,099,559,021	701,249,930
More than 1 year but not more than 5 years		1,858,928,372	-
More than 5 years		27,338,519,943	27,004,525,596
		<b>39,200,606,704</b>	<b>31,648,683,494</b>
<b>8 Loans &amp; Advances</b>			
Loans, cash credit, overdrafts and lease etc.	(Note: 8.01)	165,784,810,911	155,531,769,998
Bills purchased and discounted	(Note: 8.02)	11,493,967,817	9,871,080,112
Payable in Bangladesh		2,814,590,227	2,214,529,057
Payable outside Bangladesh		8,679,377,590	7,656,551,055
		<b>177,278,778,727</b>	<b>165,402,850,110</b>
<b>8(a) Consolidated Loans &amp; Advances</b>			
Jamuna Bank Limited		177,278,778,727	165,402,850,110
Jamuna Bank Capital Management Limited		2,065,206,918	1,900,154,848
Jamuna Bank Securities Limited		2,066,748	1,223,443
		<b>179,346,052,394</b>	<b>167,304,228,401</b>
<b>Less: Inter-company transaction</b>			
Jamuna Bank Capital Management Limited		861,100,452	702,756,614
Jamuna Bank Securities Limited		-	-
		<b>178,484,951,942</b>	<b>166,601,471,787</b>
<b>8.01 Loans, Cash Credit and Overdrafts etc.</b>			
Agriculture loan		2,754,970,587	1,859,617,664
Cash credit		11,112,431,109	10,537,312,250
Credit Card		626,657,942	494,397,745
Demand loan		2,109,958,258	1,599,526,240
EDF loan		9,076,212,546	10,768,908,720
Hire purchase		3,477,125,673	2,839,565,024
House building loan		72,776,243	59,103,909
Lease finance		2,172,130,408	2,123,853,433
Loan against imported merchandise		1	1
Loan against packing credits		509,061,455	654,638,591
Loan against trust receipt		7,107,187,035	6,374,808,229
Loans (General)		1,907,514,583	1,906,424,648
Overdraft		32,400,217,314	27,029,538,702
Payment against document		627,098,301	235,333,007
Personal loan for women		11	11
Real estate financing		1,318,781,171	1,294,089,369
Retail credit		3,095,127,172	2,278,219,721
Small and Medium Enterprise		17,282,232,858	23,608,371,959
Staff loan		832,490,028	643,112,153
Term Loan		39,991,292,698	34,276,060,480
Time Loan		25,650,288,472	22,956,788,142
		<b>162,123,553,864</b>	<b>151,539,669,997</b>
<b>In Islamic Banking Branches</b>			
Bai-Muazzal		2,648,099,592	3,082,259,628
Bai-Muazzal (SME)		179,923,175	223,915,759
HPSM-Staff & Car loan Staff		14,027,733	12,958,417

	Note	31.12.2019 Taka	31.12.2018 Taka
MPI trust receipt		673,850,912	568,791,805
Murabaha		145,355,634	104,174,393
		<b>3,661,257,046</b>	<b>3,992,100,001</b>
		<b>165,784,810,911</b>	<b>155,531,769,998</b>
<b>8.1(a) Consolidated Loans, Cash Credit, Overdrafts and Lease etc.</b>			
Jamuna Bank Limited		165,784,810,911	155,531,769,998
Jamuna Bank Capital Management Limited		2,065,206,918	1,900,154,848
Jamuna Bank Securities Limited		2,066,748	1,223,443
		<b>167,852,084,577</b>	<b>157,433,148,289</b>
<b>Less: Inter-company transaction</b>			
Jamuna Bank Capital Management Limited		861,100,452	702,756,614
Jamuna Bank Securities Limited		-	-
		<b>166,990,984,125</b>	<b>156,730,391,675</b>
<b>8.02 Bills Purchased and Discounted (excluding treasury bills)</b>			
Payable Bangladesh-Main operation		2,814,590,227	2,214,529,057
Payable outside Bangladesh-Main operation		1,491,652,687	354,692,399
Payable outside Bangladesh-Off Shore Banking Unit		7,187,724,903	7,301,858,656
		<b>11,493,967,817</b>	<b>9,871,080,112</b>
<b>8.2(a) Consolidated Bills Purchased and Discounted (excluding treasury bills)</b>			
Jamuna Bank Limited		11,493,967,817	9,871,080,112
Jamuna Bank Capital Management Limited		-	-
Jamuna Bank Securities Limited		-	-
		<b>11,493,967,817</b>	<b>9,871,080,112</b>
<b>8.03 Maturity Grouping of Loans &amp; Advances as follows</b>			
Payable on demand		41,111,385,680	20,516,879,136
Not more than three months		41,101,147,071	39,597,064,298
More than 3 months but not more than 1 year		38,371,423,910	45,415,088,633
More than 1 year but not more than 5 years		40,100,659,413	42,188,350,110
More than 5 years		16,594,162,654	17,685,467,933
		<b>177,278,778,728</b>	<b>165,402,850,110</b>
<b>8.04 Concentration of Advances</b>			
Advances to allied concerns of Directors		193,601,224	230,320,773
Advances to Chief Executives and other Officers		846,518,361	656,071,170
<b>Customer Groups:</b>			
Agricultural & Fisheries		2,754,970,587	1,859,617,664
Industry wise		84,137,717,099	78,363,191,474
Small and Cottage		32,245,491,450	26,238,024,459
Advances to other Customers		57,100,480,007	58,055,624,570
		<b>177,278,778,727</b>	<b>165,402,850,110</b>
<b>8.05 Information of Large Loan</b>			
Number of the clients		41	42
Amount of outstanding advances (funded & non-funded)		100,396,100,000	94,844,300,000
<b>Details information for the year ended 31 December 2019 have been given in (Annex-B)</b>			



	Note	31.12.2019 Taka	31.12.2018 Taka		
8.06	Sector wise loans & advances	% of total loan			
	Agricultural & Fisheries	1.55%	2,754,970,587	1,859,617,664	
	Large & Medium Scale Industry	15.85%	28,091,851,828	26,639,544,812	
	Working Capital	26.27%	46,578,422,332	49,349,845,776	
	Export Credit	8.20%	14,538,817,209	5,995,853,106	
	Commercial Credit	18.45%	32,708,187,598	33,935,972,440	
	Small and Cottage Industries	15.61%	27,670,905,238	23,974,356,763	
	Others	14.07%	24,935,623,935	23,647,659,550	
		100%	177,278,778,728	165,402,850,110	
8.07	Geographical location wise loans & advances				
	a) Urban	% of total loan			
	Dhaka Division	72.26%	128,106,202,921	118,864,927,492	
	Chittagong Division	8.29%	14,689,011,238	14,683,761,910	
	Sylhet Division	0.39%	698,445,310	698,809,368	
	Rajshahi Division	4.44%	7,869,623,655	7,684,016,827	
	Khulna Division	1.61%	2,849,591,529	2,755,688,712	
	Barishal Division	0.39%	694,473,503	360,110,388	
	Mymensingh Division	1.26%	2,235,565,041	1,524,820,362	
	Rangpur Division	0.62%	1,093,228,291	1,114,487,347	
		89.26%	158,236,141,487	147,686,622,406	
	b) Rural				
	Dhaka Division	8.03%	14,229,456,819	13,024,014,011	
	Chittagong Division	1.48%	2,632,062,430	2,552,503,550	
	Sylhet Division	0.12%	215,502,621	361,314,496	
	Rajshahi Division	1.11%	1,965,615,371	1,778,395,647	
	Barishal Division	0.00%	-	-	
		10.74%	19,042,637,241	17,716,227,704	
		100%	177,278,778,727	165,402,850,110	
8.8	Classification of Loans & Advances as per Bangladesh Bank circular no. BRPD Circular No-14 dated 23 September 2012, BRPD Circular No-5, dated 29 May 2013, BRPD Circular No.3, dated 21 April, 2019				
		% of total loan			
	Unclassified & Special Mention Account	96.30%	170,719,319,727	159,171,726,110	
	Substandard	0.18%	320,892,000	167,779,000	
	Doubtful	0.24%	418,265,000	498,639,000	
	Bad or loss	3.28%	5,820,302,000	5,564,706,000	
		100%	177,278,778,727	165,402,850,110	
8.8.1	Particulars of Required Provision for Loans and Advances				
	General provision:				
	Status	Base for provision	Rate (%)	Provision	Provision
	Loans, advances & lease (Excluding SMA)	167,862,732,268	Various	2,224,829,709	2,063,702,377
	Special Mention Account (SMA)	1,368,540,000	Various	288,453,838	6,151,056
				2,513,283,547	2,069,853,432
	Specific provision:				
	Status	Base for provision	Rate (%)	Provision	Provision
	Sub-standard	130,714,000	Various	25,455,559	16,447,944
	Doubtful	118,071,000	Various	58,830,450	133,564,750

			31.12.2019 Taka	31.12.2018 Taka	
	Bad/loss	1,512,609,000	100%	1,512,609,000	1,505,042,000
				1,596,895,009	1,655,054,694
	Total provision			4,110,178,555	3,724,908,127
	Additional provision requirement as per Bangladesh Bank & external auditor			611,554,000	7,340,000
	Required provision for Loans and Advances			4,721,732,555	3,732,248,127
8.9	Particulars of Loans/Investments, Advances and Lease				
	i) Loans considered good in respect of which the bank is fully secured ;			142,159,994,763	132,601,420,696
	ii) Loans considered good in respect of which the bank holds no security other than the debtors personal guarantee;			4,021,771,723	-
	iii) Loans considered good secured by the personal undertakings of one or more parties in addition to the personal guarantee of the debtors;			31,097,012,242	32,801,429,414
				177,278,778,728	165,402,850,111
	iv) Loans adversely classified; provision not maintained their against;			-	-
	v) Loans due by directors or officers of the bank company or any of these either separately or jointly with any other persons;			846,518,361	656,071,170
	vi) Loans due by companies or firms in which to directors of the bank have interests as directors, partners or managing agents or incase of private companies as members;			-	-
	vii) Maximum total amount of advances including temporary advance made at any time during the year to directors or managers or officers of the bank or any of them either separately or jointly with any other persons;			846,518,361	656,071,170
	viii) Maximum total amount of advances, including temporary advance granted during the year to the companies or firms in which the directors of the bank are interested as directors, partners or managing agents or in the case of private companies as member;			-	-
	ix) Due from banking companies;			-	-
	x) Amount of classified loans on which interest has not been charged, should be mentioned as follows:			-	-
	a) decrease/increase in provision, amount of loan written off and amount realized against loans previously written off;			-	-
	b) amount of provision kept against loan classified as on the date of preparing balance sheet;			3,214,541,008	1,799,713,620
	c) interest creditable to the interest Suspense A/c;			-	-
	xi) Cumulative amount of written off loans and the amount written off during the current year should be shown separately. The amount of written off loan for which lawsuit has been filed should also be mentioned;			5,216,199,704	4,398,673,646
8.9.1	The amount of written off loan for which lawsuit has been filed				
	Written off loan for which lawsuit has been filed amount of Tk.5,284,888,821				
8.9.2	The amount of written off loans during the current year				
	The amount of written off loans during the current year				
	817,526,058				
	1,901,561,856				
8.9.3	Number of loan accounts written off during the year				
	158				
	177				
8.10	Bill Purchased & Discounted as per Maturity Grouping in the following order				
	Repayable within 1 month			2,394,115,654	2,056,079,136
	1 month above less than 3 months			4,337,379,423	3,724,964,298
	3 months above less than 6 months			3,182,780,468	2,733,388,633
	6 months above			1,579,692,272	1,356,648,045
				11,493,967,817	9,871,080,112
8.11	Listing of Assets Pledged as Security/Collaterals/ Securities against Loan/Investment Including Bills Purchased and Discounted				
	Collateral of movable/immovable assets			106,955,938,879	104,694,018,811
	Local banks and financial institutions guarantee			1,413,831,216	4,473,651,933
	Government guarantee				

		31.12.2019 Taka	31.12.2018 Taka
	Export documents	13,785,937,567	9,475,625,321
	Fixed deposits receipts	-	-
	FDR of other banks	2,849,194,363	2,814,737,839
	Government bonds	65,136,581	40,278,524
	Personal guarantee	23,159,533,938	17,762,643,266
	Other securities	29,049,206,184	26,141,894,416
		<b>177,278,778,727</b>	<b>165,402,850,110</b>
<b>8.12</b>	<b>Classification of Loans &amp; Advances as per economic purpose</b>		
	<b>Agriculture</b>		
	a) Cultivation	35,170,695	23,373,840
	b) Plantation	12,500,512	19,213,058
	c) Livestock	79,681,704	96,047,005
	d) Fishing	50,285,012	54,116,465
	e) Others	2,577,332,664	1,666,867,296
	<b>Industry</b>		
	a) Term loan	34,662,216,631	30,578,693,247
	b) Working capital	44,118,866,668	34,741,527,009
	<b>Trade &amp; Commerce</b>		
	a) Retail trading	8,054,855,218	7,799,849,174
	b) Wholesale trading	13,125,230,135	15,502,033,629
	c) Export Financing	10,232,574,296	1,287,727,691
	d) Import Financing	14,217,653,113	31,431,950,065
	e) Lease Finance	7,656,119,407	6,198,613,500
	f) Others	4,916,378,970	1,240,467,865
	<b>Construction</b>		
	a) Housing	3,215,146,655	1,909,446,651
	b) Other than housing	9,507,793,751	8,131,247,450
	<b>Transport</b>		
	a) Road Transport	392,193,832	427,590,178
	b) Water Transport		
	c) Air Transport	386,128,774	-
	<b>Consumer Financing</b>	6,424,318,469	6,023,086,787
	<b>Miscellaneous</b>	4,673,134,784	5,613,020,693
	Bills purchased & discounted	12,941,197,439	12,657,978,507
		<b>177,278,778,727</b>	<b>165,402,850,110</b>
<b>8.13</b>	<b>Suit file by the Bank (Branch wise details)</b>		
	Aganagar Branch	14,248,000	14,248,000
	Agrabad Branch	1,322,649,000	808,356,000
	Anderkilla Branch	235,043,000	235,043,000
	Ashugonj Branch	350,000	350,000
	Ashulia Branch	24,961,000	24,961,000
	Bahaddarhat Branch	430,000	430,000
	Baligaon Branch	-	924,000
	Banani Branch	660,698,000	589,500,000
	Barisal Branch	242,000	1,273,000
	Basurhat Branch	26,109,000	6,435,000
	Beani Bazar Branch	8,536,000	7,905,000
	Bhatiyari Branch	1,225,600,000	308,388,000
	Bogra Branch	11,589,000	11,589,000
	Chapai Nawabgonj Branch	38,817,000	38,817,000
	Chistia market Branch	7,808,000	6,773,000
	Comilla Branch	53,555,000	3,255,000
	Chandpur	912,000	-
	Dewanhat Branch	84,580,000	75,289,000
	Dhanmondi Branch	35,560,000	269,685,000
	Dholaikhal Branch	338,114,000	322,000,000
	Dilkusha Branch	2,064,547,000	2,069,239,000

	Note	31.12.2019 Taka	31.12.2018 Taka
Dinajpur Branch		309,746,000	247,529,000
Feni Branch		15,768,000	99,821,000
Foreign Exchange Branch		31,575,000	30,707,000
Faridpur		4,755,000	-
Goalabazar Branch		54,627,000	7,380,000
Gulshan Branch		685,818,000	685,818,000
Gushan Link Road		369,000	-
Islampur Branch		23,081,000	22,030,000
Jessore Branch		18,236,000	7,426,000
Jubilee Road Branch		160,569,000	160,569,000
Jurain SME Branch		34,548,000	16,650,000
Kadamtali Branch		406,244,000	405,643,000
Kanchpur Branch		1,556,000	1,556,000
Khatungonj Branch		1,546,590,000	677,238,000
Kushtia Branch		7,653,000	4,000,000
Laksham Branch		140,420,000	140,420,000
Lalmatia Branch		4,471,000	4,471,000
Lohagara Branch		1,212,000	1,212,000
Madaripur Branch		2,363,000	3,552,000
Malibagh Branch		80,281,000	79,590,000
Mirpur-10 Branch		162,634,000	127,938,000
Mirpur-1 Branch		132,636,000	-
Mohadevpur Branch		39,310,000	43,134,000
Mohakhali Branch		82,771,000	82,771,000
Molvibazar SME		19,271,000	12,831,000
Motijheel Branch		67,487,000	70,347,000
Moulvi Bazar Branch		84,168,000	82,056,000
Munshigonj		12,251,000	2,889,000
Mawna Branch		1,131,000	-
Naogaon Branch		157,642,000	157,642,000
Narayangonj Branch		267,297,000	289,255,000
Natore Brtanch		-	3,500,000
Nayabzazr Branch		24,849,000	24,849,000
Nasirabad Branch		11,307,000	-
Pabna Branch		1,441,000	949,000
Rajshahi Branch		341,468,000	341,468,000
Rangpur Branch		727,000	727,000
Rayerbagn Branch		699,000	699,000
Ring Road Branch		5,419,000	5,419,000
Raipur Branch		3,667,000	-
Savar Branch		12,270,000	12,270,000
Setabgonj Branch		54,529,000	63,144,000
Shantinagar Branch		245,824,000	248,562,000
Sirajgonj Branch		105,418,000	105,418,000
Sonargaon Road Branch		21,945,000	24,064,000
Sylhet Branch		645,638,000	184,279,000
Sherpur Branch		7,098,000	
Tanbazar Branch		11,322,000	11,322,000
Thakurgaon Branch		168,306,000	28,973,000
Tongi Branch		43,067,000	43,452,000
Tongi Bari Branch		4,640,000	-
Uttara Branch		78,214,000	62,763,000
		<b>12,498,676,000</b>	<b>9,420,793,000</b>
<b>9 Fixed Assets Including Premises, Furniture &amp; Fixture (WDV)</b>			
<b>Cost:</b>			
Land		1,471,500,000	1,460,000,000
Building		493,575,865	101,657,380
Furniture & Fixture		795,665,961	737,194,858



	Note	31.12.2019 Taka	31.12.2018 Taka
Equipments		781,160,178	685,786,458
Computer		1,241,503,300	914,983,424
Vehicles		85,479,241	85,479,241
Books		716,518	716,518
		<b>4,869,601,064</b>	<b>3,985,817,879</b>
Less: Accumulated Depreciation		1,652,133,294	1,371,294,764
<b>Details are shown in Annexure - C</b>		<b>3,217,467,770</b>	<b>2,614,523,116</b>
<b>9(a) Consolidated Fixed assets/non-current assets including premises, furniture and fixtures</b>			
<b>Cost:</b>			
Jamuna Bank Limited		4,869,601,064	3,985,817,879
Jamuna Bank Capital Management Limited		5,832,755	5,806,647
Jamuna Bank Securities Limited		282,669,142	282,669,142
		<b>5,158,102,960</b>	<b>4,274,293,668</b>
<b>Accumulated depreciation/amortization:</b>			
Jamuna Bank Limited		1,652,133,294	1,371,294,764
Jamuna Bank Capital Management Limited		5,378,913	5,170,417
Jamuna Bank Securities Limited		2,241,739	1,889,404
		<b>1,659,753,946</b>	<b>1,378,354,585</b>
Written Down Value		<b>3,498,349,014</b>	<b>2,895,939,084</b>
<b>10 Other Assets</b>			
i) Investment in shares of subsidiary companies:			
a) In Bangladesh	(Note: 10.5)	1,399,998,200	1,399,998,200
b) In Outside Bangladesh		-	-
ii) Stationery, Stamps, Printing materials in stock etc.		20,503,313	18,563,492
iii) Advance Rent		373,636,931.9	393,390,465
iv) Interest/profit receivable	(Note: 10.6)	627,577,010	789,892,549
v) Balance with Brokerage houses		517,595	517,595
vi) Security deposit		3,943,994	3,845,579
vii) Preliminary exp, formation and organization expense, renovation/development expenses and Pre-paid exp.		-	-
viii) Branch adjustment		-	144,262,306
ix) Suspense account	(Note: 10.1)	335,667,456	140,632,514
x) Others	(Note: 10.2)	599,654,079	911,618,023
xi) Other assets-Off Shore Banking Unit		3,016	2,980
		<b>3,361,501,594</b>	<b>3,802,723,703</b>
<b>10(a) Consolidated Other assets</b>			
Jamuna Bank Limited		3,361,501,594	3,802,723,703
Jamuna Bank Capital Management Limited		311,704	16,201,037
Jamuna Bank Securities Limited		7,090,102	5,942,385
		<b>3,368,903,400</b>	<b>3,824,867,125</b>
<b>Less: Inter-company transaction:</b>			
Jamuna Bank Capital Management Limited		999,998,400	999,998,400
Jamuna Bank Securities Limited		399,999,800	399,999,800
		<b>1,968,905,200</b>	<b>2,424,868,925</b>
<b>10.1 Suspense's Account</b>			
Amount of Suspense's Account represents amount paid against opening of new branches and other advances payments against various contracts.			
<b>10.2 Others</b>			
Advance against insurance premium		7,093,892	6,507,750
Advance against Land & Building		68,951,781	355,149,149
Advance against supply of goods/service		424,122,350	251,353,421

	Note	31.12.2019 Taka	31.12.2018 Taka
Cash remit/TT		10,000,025	19,691,177
Coupon interest adjustment account		-	13,448,643
Clearing adjustments		53,387	139,893,174
Adjusting account debit Balance	(Note: 10.3)	5,510,090	1,023,741
Protested bill		60,505,047	60,505,047
Misc. Asset		23,417,507	64,045,920
		<b>599,654,079</b>	<b>911,618,023</b>
<b>10.3 Adjusting Account Debit Balance</b>			
EFTN settlement		41,370	1,019,202
Account receivable		5,468,720	4,539
		<b>5,510,090</b>	<b>1,023,741</b>
<b>10.4 Non-income Generating Classification of Other Assets</b>			
Stationery, Stamps, Printing materials in stock, etc.		20,503,313	18,563,492
Advance Rent		373,636,931	393,390,465
Interest/profit receivable		627,577,010	789,892,549
Security deposit		3,943,994	3,845,579
Suspense account		335,667,456	140,632,514
Advance against insurance premium		7,093,892	6,507,750
Advance against Land & Building		68,951,781	355,149,149
Advance against supply of goods/service		424,122,350	251,353,421
Cash remit/TT		10,000,025	19,691,177
Adjusting account debit Balance		5,510,090	1,023,741
Protested bill		60,505,047	60,505,047
Misc. Asset		23,417,507	64,045,920
		<b>1,960,929,396</b>	<b>2,104,600,805</b>
<b>10.5 Investment in subsidiaries</b>			
Jamuna Bank Capital Management Limited		999,998,400	999,998,400
Jamuna Bank Securities Limited		399,999,800	399,999,800
		<b>1,399,998,200</b>	<b>1,399,998,200</b>
<b>10.6 Interest/profit receivable</b>			
Interest receivable against investment		622,847,695	787,549,643
Interest/profit receivable against loans & advances & others		4,729,315	2,342,906
		<b>627,577,010</b>	<b>789,892,549</b>
This amount represents that interest/profit receivable from various deposits made by the Bank to other banks/Financial institutions.			
<b>11 Borrowing from Bangladesh Bank and Other Bank/Financial Institutions</b>			
In Bangladesh		1,645,294,270	1,140,206,630
Outside Bangladesh		2,816,184,817	596,226,641
		<b>4,461,479,087</b>	<b>1,736,433,271</b>
<b>11(a) Consolidated Borrowing from Bangladesh Bank and Other Financial Institutions</b>			
Jamuna Bank Limited		4,461,479,087	1,736,433,271
Jamuna Bank Capital Management Limited		-	-
Jamuna Bank Securities Limited		-	-
		<b>4,461,479,087</b>	<b>1,736,433,271</b>
Less: Inter-company transaction			
Jamuna Bank Capital Management Limited		-	-
Jamuna Bank Securities Limited		-	-
		<b>4,461,479,087</b>	<b>1,736,433,271</b>

	Note	31.12.2019 Taka	31.12.2018 Taka
<b>11.1 As per Following Segregation</b>			
Secured by Call Money Receipt (CMR)		-	-
Secured by Treasury bills		-	-
Secured by others		4,461,479,087	1,736,433,271
Unsecured		-	-
		<b>4,461,479,087</b>	<b>1,736,433,271</b>
<b>11.2 Maturity Grouping of the Borrowings from Bangladesh Bank and Other Financial Institutions</b>			
Repayable on demand		-	-
Repayable within one month		-	-
Over 1 month but within 6 months		4,461,479,087	1,736,433,271
Over 6 months but within 1 year		-	-
Over 1 year but within 5 years		-	-
		<b>4,461,479,087</b>	<b>1,736,433,271</b>
<b>12 Deposits and Other Accounts</b>			
Current deposit & other accounts	(Note: 12.2)	31,931,939,746	31,329,805,860
Bills payable	(Note: 12.3)	7,920,862,611	6,372,374,225
Savings/Mudaraba savings deposits		18,218,466,326	16,214,944,568
Fixed/Mudaraba fixed deposits		86,756,941,218	82,865,984,636
Short notice deposit		11,163,537,001	8,887,546,237
Deposit under special scheme		45,904,673,171	41,548,138,664
Foreign currency deposit		613,095,540	815,501,833
		<b>202,509,515,613</b>	<b>188,034,296,024</b>
<b>12(a) Consolidated Deposits and Other Accounts</b>			
Current deposit & other accounts	12.2 (a)	31,948,489,963	31,344,204,844
Bills payable	12.3	7,920,862,611	6,372,374,225
Savings/Mudaraba savings deposits		18,218,466,326	16,214,944,568
Fixed/Mudaraba fixed deposits	12(b)	86,756,941,218	82,865,984,636
Short notice deposit	12(c)	11,136,344,136	8,855,181,541
Deposit under special scheme		45,904,673,171	41,548,138,664
Foreign currency deposit		613,095,540	815,501,833
		<b>202,498,872,966</b>	<b>188,016,330,312</b>
<b>12.1 As per Following Segregation</b>			
Inter Bank Deposits		19,730,864,020	20,368,545,000
Other Deposits		182,778,651,594	167,665,751,024
		<b>202,509,515,613</b>	<b>188,034,296,024</b>
<b>12.2 Current Deposit and Other Accounts</b>			
Current deposit		10,025,528,439	9,559,574,780
Sundry deposit		19,954,233,295	20,212,745,944
Security deposit		761,455	764,055
Interest/profit Payable		1,951,416,557	1,556,721,081
		<b>31,931,939,746</b>	<b>31,329,805,860</b>
<b>12.2(a) Consolidated current Deposit and Other Accounts</b>			
Jamuna Bank Limited		31,931,939,746	31,329,805,860
Jamuna Bank Capital Management Limited		15,747,638	11,950,449
Jamuna Bank Securities Limited		802,580	2,448,535
		<b>31,948,489,963</b>	<b>31,344,204,844</b>
<b>Less: Inter-company transaction</b>			

	Note	31.12.2019 Taka	31.12.2018 Taka
Jamuna Bank Capital Management Limited		-	-
Jamuna Bank Securities Limited		-	-
		<b>31,948,489,963</b>	<b>31,344,204,844</b>
<b>12.3 Bills Payable</b>			
DD payable		1,959,190	1,959,190
P.O issued		7,918,903,421	6,370,415,035
		<b>7,920,862,611</b>	<b>6,372,374,225</b>
<b>12(b) Consolidated fixed deposit</b>			
Jamuna Bank Limited		86,756,941,218	82,865,984,636
Jamuna Bank Capital Management Limited		-	-
Jamuna Bank Securities Limited		-	-
		<b>86,756,941,218</b>	<b>82,865,984,636</b>
<b>Less: Inter-company transaction</b>			
Jamuna Bank Capital Management Limited		-	-
Jamuna Bank Securities Limited		-	-
		<b>86,756,941,218</b>	<b>82,865,984,636</b>
<b>12(c) Consolidated Short notice deposit</b>			
Jamuna Bank Limited		11,163,537,001	8,887,546,237
Jamuna Bank Capital Management Limited		-	-
Jamuna Bank Securities Limited		-	-
		<b>11,163,537,001</b>	<b>8,887,546,237</b>
<b>Less: Inter-company transaction</b>			
Jamuna Bank Capital Management Limited		21,649,537	26,083,044
Jamuna Bank Securities Limited		5,543,327	6,281,652
		<b>11,136,344,136</b>	<b>8,855,181,541</b>
<b>12.4 Maturity Grouping of Deposit and Other Accounts</b>			
Repayable on demand		39,852,802,358	37,702,180,086
Repayable within 1 month		36,543,780,256	29,247,911,939
Over 1 month but within 6 months		64,129,051,000	67,371,481,000
Over 6 months but within 1 year		17,639,017,000	13,155,023,000
Over 1 year but within 5 years		8,675,921,000	8,501,479,000
Over 5 years but within 10 years		35,668,944,000	32,056,221,000
		<b>202,509,515,613</b>	<b>188,034,296,024</b>
<b>13 Other Liabilities</b>			
Provision for unclassified loans and advances	(Note: 13.1)	1,507,191,546	2,069,853,432
Provision for classified loans and advances	(Note: 13.2)	3,214,541,008	1,662,394,694
Provision for Off Balance Sheet Exposures	(Note: 13.3)	648,292,417	641,873,417
Interest suspense account	(Note: 13.4)	1,267,077,743	1,187,895,530
Provision for other	(Note: 13.5)	83,479,457	83,126,474
Provision for diminution in value of investments	(Note: 13.6)	78,770,044	60,342,503
Provision for income tax	(Note: 13.7)	1,773,952,416	966,547,430
Deferred Tax liability	(Note: 13.7.2)	11,840,064	7,184,608
Incentive bonus		450,000,000	372,791,277
Accrued profit on investment		137,256,129	136,024,891
Contribution to JBL Foundation	(Note: 34.1)	147,832,041	111,515,776
Branch adjustment		3,995,584	-
Adjusting account credit		222,112,578	208,985,779
Other liabilities-including Off Shore Banking Unit		50,542,085	65,449,645
		<b>9,596,883,111</b>	<b>7,573,985,457</b>
<b>13(a) Consolidated Other Liabilities</b>			
Jamuna Bank Limited		9,596,883,111	7,573,985,457



	Note	31.12.2019 Taka	31.12.2018 Taka
Jamuna Bank Capital Management Limited		1,291,137,542	1,073,206,310
Jamuna Bank Securities Limited		22,367,813	8,309,953
		<b>10,910,388,466</b>	<b>8,655,501,719</b>
<b>Less: Inter-company transaction</b>			
Jamuna Bank Capital Management Limited		861,100,452	702,756,614
Jamuna Bank Securities Limited		-	-
		<b>10,049,288,014</b>	<b>7,952,745,095</b>
<b>13.1 Provision for unclassified loans and advances</b>			
Balance at the beginning of the year		2,069,853,432	1,671,680,432
Add: Provision made during the year		443,430,114	398,173,000
		<b>2,513,283,546</b>	<b>2,069,853,432</b>
Add: Additional Provision made by Bangladesh Bank & external auditor		(1,006,092,000)	-
		<b>1,507,191,546</b>	<b>2,069,853,432</b>
<b>13.2 Provision for classified loans and advances</b>			
Balance at the beginning of the year		1,662,394,694	1,799,713,620
Less: Adjustment made during the year		(21,979,674)	645,356,249
Add: Additional Provision made by Bangladesh Bank & external auditor		1,617,646,000	7,340,000
		3,258,061,020	2,452,409,869
Less: write off provision during the year		43,520,012	790,015,175
		<b>3,214,541,008</b>	<b>1,662,394,694</b>
<b>Total provision maintained for loans and advances (Notes: 13.1+ 13.2)</b>		<b>4,721,732,555</b>	<b>3,732,248,127</b>
<b>13.3 Provision for Off Balance Sheet Exposures</b>			
Balance at the beginning of the year		641,873,417	693,900,417
Add: Provision made during the year		6,419,000	(52,027,000)
		648,292,417	641,873,417
Less: Adjustment during the year		-	-
		<b>648,292,417</b>	<b>641,873,417</b>
<b>13.4 Interest Suspense Account</b>			
Balance at the beginning of the year		1,187,895,530	1,017,031,947
Add: Amount transferred during the year		354,219,421	726,714,807
		1,542,114,951	1,743,746,754
Less: Amount recovered during the year		188,016,535	463,119,747
Less: Amount written-off/waive during the year		87,020,674	92,731,477
		<b>1,267,077,743</b>	<b>1,187,895,530</b>
<b>13.5 Provision for other</b>			
<b>Provision for other assets:</b>			
Balance at the beginning of the year		69,388,405	68,099,990
Less: Adjustment during the year		-	-
		69,388,405	68,099,990
		-	-
Add: Provision made during the year for other assets		1,270,751	1,288,415
	(a)	<b>70,659,156</b>	<b>69,388,405</b>
<b>Provision for good borrowers:</b>			
Balance at the beginning of the year		10,000,000	10,000,000
Add: Provision made during the year		-	-
	(b)	<b>10,000,000</b>	<b>10,000,000</b>
<b>Provision for Zakat Fund:</b>			
Balance at the beginning of the year		3,738,070	2,021,749
Less: Paid during the year		3,738,070	-
		-	2,021,749

	Note	31.12.2019 Taka	31.12.2018 Taka
Add: Provision made during the year		2,820,301	1,716,321
	( c )	<b>2,820,301</b>	<b>3,738,070</b>
The Board of Directors of Jamuna Bank Limited in its 283rd meeting held on 30-03-2016 approved for payment of Zakah (Zakat) @2.58% (as per solar year) on the proportionate reserves of Islami Banking out of total reserves.			
<b>Total provision (a+b+C)</b>		<b>83,479,457</b>	<b>83,126,474</b>
<b>13.6 Provision for diminution in value of investments</b>			
Balance at the beginning of the year		60,342,503	38,853,034
Provision made during the year	(Note: 37)	18,427,541	21,489,469
		<b>78,770,044</b>	<b>60,342,503</b>
<b>13.7 Provision for Income Tax</b>			
<b>Advance tax</b>			
Balance of advance income tax on 01 January		3,839,537,570	3,629,622,635
Add: Paid during the year		1,359,992,221	1,317,282,489
Less: Adjustment during the year		-	1,107,367,555
<b>Total (A)</b>		<b>5,199,529,791</b>	<b>3,839,537,570</b>
<b>Provision</b>			
Opening Balance on 01 January		4,806,085,000	4,598,104,169
Add: Provision made for the year		2,167,397,206	1,315,348,386
Less: Adjustment during the year		-	1,107,367,555
<b>Total (B)</b>		<b>6,973,482,207</b>	<b>4,806,085,000</b>
<b>Net balance at December 31 {C = (A-B)}</b>		<b>1,773,952,416</b>	<b>966,547,430</b>
<b>Corporate tax position of the bank has been shown in Annexure - D</b>			
Provision for income tax has been made during the year @ 37.50% as prescribed by the Finance Act 2019-20 on the accounting profit made by the Bank after considering some of the add back to income and disallowances of expenditure as per Income Tax Ordinance and Rules 1984.			
<b>13.7(a) Consolidated Provision for Current Tax</b>			
Jamuna Bank Limited		2,167,397,206	1,315,348,386
Jamuna Bank Capital Management Limited		2,909,240	9,486,282
Jamuna Bank Securities Limited		6,069,855	6,475,497
		<b>2,176,376,301</b>	<b>1,331,310,165</b>
<b>13.7.2 Deferred Tax Liabilities</b>			
Opining Balance		7,184,608	33,550,273
Add: Addition/(adjustment) during the year		4,655,456	(26,365,665)
<b>Closing balance</b>		<b>11,840,064</b>	<b>7,184,608</b>
<b>Deferred tax liability for depreciation on fixed assets:</b>			
Total taxable temporary difference		288,888,082	186,042,549
Total taxable Deductible difference		257,314,579	166,883,595
Net taxable temporary difference		<b>31,573,503</b>	<b>19,158,954</b>
Deferred tax liabilities (Effective tax rate 37.50%)		<b>11,840,064</b>	<b>7,184,608</b>

	Note	31.12.2019 Taka	31.12.2018 Taka
<b>13.7.3 Consolidated Deferred Tax Liabilities during the year</b>			
Jamuna Bank Limited		4,655,456	(26,365,665)
Jamuna Bank Capital Management Limited		-	-
Jamuna Bank Securities Limited		85,947	76,387
		<b>4,741,403</b>	<b>(26,289,278)</b>
<b>13.7(b) Consolidated Provision for Deferred Tax</b>			
Jamuna Bank Limited		11,840,064	7,184,608
Jamuna Bank Capital Management Limited		-	-
Jamuna Bank Securities Limited		162,334	76,387
		<b>12,002,398</b>	<b>7,260,995</b>
<b>13.8 Reconciliation of Inter-bank/ Inter-Branch Transaction</b>			
Branch adjustment account represents outstanding Inter-branch and Head Office transactions (Net) originated but yet to be responded by the balance sheet date. The un-reconciled entries for responding as of 31 December 2019 are given below:			

Particulars	Number of unreconciled entries		Amount	
	Debit	Credit	Debit	Credit
Up to 3 months	-	-	-	-
Over 3 months but within 6 months	-	-	-	-
Over 6 months but within 9 months	-	-	-	-
Over 9 months but within 12 months	-	-	-	-
Over 12 months and more	-	-	-	-

**13 (b) Subordinated Debt**

The Bank issued fully redeemable, non-convertible, unsecured subordinated bond at different percentage (%) coupon rate.

Detail list of subordinated debt holders are shown below:

Name of party		
Agrani Bank Limited	500,000,000	500,000,000
BRAC Bank Limited	450,000,000	450,000,000
City Bank Limited	1,300,000,000	1,300,000,000
Eastern Bank Limited	400,000,000	400,000,000
Janata Bank Limited	400,000,000	400,000,000
Mercantile Bank Limited	300,000,000	400,000,000
Mutual Trust Bank Limited	150,000,000	150,000,000
National Bank Limited	500,000,000	500,000,000
Pubali Bank Limited	300,000,000	300,000,000
Rupali Bank Limited	300,000,000	400,000,000
Sonali Bank Limited	1,600,000,000	1,800,000,000
Southeast Bank Limited	500,000,000	500,000,000
National Credit & Commerce Bank Limited	300,000,000	
Standard Bank Limited	500,000,000	500,000,000
United Commercial Bank Ltd.	1,500,000,000	1,800,000,000
Uttara Bank Limited	200,000,000	200,000,000
	<b>9,200,000,000</b>	<b>9,600,000,000</b>

**13 (c) Consolidated Subordinated Debt**

Jamuna Bank Limited	9,200,000,000	9,600,000,000
Jamuna Bank Capital Management Limited	-	-
Jamuna Bank Securities Limited	-	-
	<b>9,200,000,000</b>	<b>9,600,000,000</b>

	Note	31.12.2019 Taka	31.12.2018 Taka
<b>14 Share Capital</b>			
<b>Authorized capital</b>			
The Authorized Share Capital of the Bank amounts to Taka. 10,000,000,000 divided into 1,000,000,000 Ordinary Shares of Taka 10 each.			
<b>Issued, Subscribed and Fully paid up Capital</b>			
Taka 7,492,256,500 divided into 749,225,650 Ordinary Shares of Taka 10 each.			
Paid up Capital		7,492,256,500	6,141,193,860
Add: Share Dividend (stock)		-	1,351,062,640
		<b>7,492,256,500</b>	<b>7,492,256,500</b>
<b>14.1 Percentage of Shareholdings at the Closing Date</b>			

Particulars	Amount in Taka		Percentages (%)	
	'31 December'19	'31 December'18	'31 December'19	'31 December'18
Sponsors	3,630,791,970	3,787,626,700	48.46%	50.55%
Financial Institutions	340,485,360	292,098,900	4.54%	3.90%
Foreign investors	131,552,440	-	1.76%	-
Non-resident Bangladeshi	-	-	-	-
General Public	3,389,426,730	3,412,530,900	45.24%	45.55%
<b>Total</b>	<b>7,492,256,500</b>	<b>7,492,256,500</b>	<b>100%</b>	<b>100%</b>

**14.2 Shareholding Range on the Basis of Shareholdings at 31 December 2019:**

Shareholding range	Number of shareholders	Shares	Percentage (%)
01 to 499	7,057	1,303,462	0.17
500 to 5,000	12,322	23,954,649	3.20
5,001 to 10,000	1,486	10,253,557	1.37
10,001 to 20,000	682	9,549,472	1.27
20,001 to 30,000	260	6,410,264	0.86
30,001 to 40,000	96	3,303,204	0.44
40,001 to 50,000	79	3,631,916	0.48
50,001 to 100,000	160	11,759,744	1.57
100,001 to 1,000,000	165	56,589,509	7.55
1,000,001 and over	109	622,469,873	83.08
<b>Total</b>	<b>22,416</b>	<b>749,225,650</b>	<b>100.00</b>

**14.3 Raising of share capital**

Given below is the history of raising of share capital of Jamuna Bank Limited:

Accounting year	Declaration	No of share	Value in capital	Cumulative
2001	Opening capital	39,000,000	390,000,000	390,000,000
2003	10% Bonus share	3,900,000	39,000,000	429,000,000
2005	25% Bonus share	21,450,000	214,500,000	643,500,000
2006	Initial Public Offer (IPO)	42,900,000	429,000,000	1,072,500,000
2006	14.29% Bonus share	15,321,420	153,214,200	1,225,714,200
2007	7.14% Bonus share	8,755,100	87,551,000	1,313,265,200
2008	23.50% Bonus share	30,861,730	308,617,300	1,621,882,500
2009	37.50% Bonus share	60,820,590	608,205,900	2,230,088,400
2010	Right Issue	74,336,280	743,362,800	2,973,451,200
2010	22% Bonus share	65,415,926	654,159,260	3,627,610,460
2011	Share issue to Mrs. Ayesha Hussain	2,079,330	20,793,300	3,648,403,760
2011	23% Bonus share	83,913,286	839,132,860	4,487,536,620
2013	15% Bonus share	67,313,049	673,130,490	5,160,667,110
2014	19% Bonus share	98,052,675	980,526,750	6,141,193,860
2017	22% Bonus share	135,106,264	1,351,062,640	7,492,256,500
		<b>749,225,650</b>	<b>7,492,256,500</b>	



	Note	31.12.2019 Taka	31.12.2018 Taka
<b>14.4 Capital Adequacy of the Bank</b>			
In terms of section 13 (2) of the Bank Companies Act. 1991 (as amended in 2018) and Bangladesh Bank BRPD circular no. 13 dated 21 December, 2014 required capital of the Bank at the close of business on 31 December 2019 was Taka 2,268.41 crore as against available core capital of Taka 1,562.00 crore and supplementary capital of Taka 1,023.54 crore making a total capital of Taka 2,585.54 crore thereby showing a surplus capital/ equity of Taka 317.13 crore at that date. Details are shown below:			
<b>Core capital ( Tier- I)</b>			
Paid up Capital		7,492,256,500	7,492,256,500
Share Premium account		-	-
Statutory Reserve		6,396,987,131	5,441,006,600
Retained Earnings		1,730,732,789	1,577,314,629
Less: Regulatory adjustments (Investment in own CET-1 Instruments/Shares)		(56)	(2,247,000)
<b>Total: Tier -I capital</b>		<b>15,619,976,364</b>	<b>14,508,330,729</b>
<b>Supplementary capital ( Tier-II)</b>			
General provision of unclassified Loan & Advances & off Balance sheet		2,155,483,963	2,711,726,849
Subordinated bond		8,200,000,000	9,200,000,000
Revaluation Reserve of Securities & fixed assets after regulatory adjustment		-	170,012,969
Less: Regulatory adjustments (Reciprocal crossholdings)		(120,000,000)	(160,000,000)
<b>Tier -II capital</b>		<b>10,235,483,963</b>	<b>11,921,739,818</b>
<b>Tier -I &amp; Tier- II capital</b>		<b>25,855,460,327</b>	<b>26,430,070,547</b>
Total Risk Weighted Assets (as per BASEL-III guideline)		181,473,185,399	194,591,347,127
Required Capital		<b>22,684,148,175</b>	<b>23,107,722,471</b>
<b>Details are shown in Annexure - F</b>			
<b>Actual Capital Held:</b>			
Core Capital		15,619,976,364	14,508,330,729
Supplementary Capital		10,235,483,963	11,921,739,818
		<b>25,855,460,327</b>	<b>26,430,070,547</b>
<b>Capital adequacy ratio % (Required 12.50%/11.875%)</b>		<b>14.25</b>	<b>13.58</b>
<b>Actual Capital Held (%):</b>			
Core capital to Risk Weighted Assets		8.61%	7.46%
Supplementary capital to Risk Weighted Assets		5.64%	6.13%
<b>15 Statutory Reserve</b>			
Opening balance		5,441,006,600	4,697,568,094
Add: Addition during the year		955,980,531	743,438,506
		<b>6,396,987,131</b>	<b>5,441,006,600</b>
<b>16 Other Reserves</b>			
Investment Revaluation Reserve (HFT)	(Note: 16.1)	477,112,606	2,499,427,285
Assets Revaluation Reserve	(Note: 16.2)	1,063,497,554	1,063,497,554
		-	-
		<b>1,540,610,160</b>	<b>3,562,924,839</b>

	Note	31.12.2019 Taka	31.12.2018 Taka
<b>16(a) Consolidated Other Reserves</b>			
Jamuna Bank Limited		1,540,610,160	3,562,924,839
Jamuna Bank Capital Management Limited		-	-
Jamuna Bank Securities Limited		-	-
		<b>1,540,610,160</b>	<b>3,562,924,839</b>
<b>16.1 Investment Revaluation Reserve (HFT)</b>			
Opening balance		2,499,427,285	2,175,989,579
Addition/Adjustment during the year		(2,022,314,680)	323,437,706
		<b>477,112,605</b>	<b>2,499,427,285</b>
<b>16.2 Assets Revaluation Reserve</b>			
Opening balance		1,063,497,554	1,063,497,554
Addition/Adjustment during the year		-	-
		<b>1,063,497,554</b>	<b>1,063,497,554</b>
In terms of International Accounting Standard (IAS)-16, 'Property, Plant and Equipment', and instruction contained in BRPD circular no. 10 dated 25 November, 2002 issued by Bangladesh Bank, all the immovable properties of the Bank has been revalued by a professionally qualified valuation firm of the country in the year 2010 and also the valuation report certified by our external auditor. Accordingly, revaluation surplus of Taka 106.00 crore has been included in equity.			
<b>16(b) Non controlling interest</b>			
<b>Jamuna Bank Capital Management Limited</b>			
Paid up capital		1,000,000,000	1,000,000,000
Retained earnings		(110,814,931)	(44,352,728)
<b>Total net assets</b>		<b>889,185,069</b>	<b>955,647,272</b>
<b>(i) Non controlling interest @ .00016%</b>		<b>1,423</b>	<b>1,529</b>
<b>Jamuna Bank Securities Limited</b>			
Paid up capital		400,000,000	400,000,000
Retained earnings		18,541,159	15,965,191
<b>Total net assets</b>		<b>418,541,159</b>	<b>415,965,191</b>
<b>(ii) Non controlling interest @ 0.00005%</b>		<b>209</b>	<b>208</b>
<b>Total Non controlling interest (i+ii)</b>		<b>1,633</b>	<b>1,737</b>
<b>17 Retained earnings</b>			
Opening balance		1,577,314,629	1,355,121,743
Less: Dividend distributed for last year		1,498,451,300	1,351,062,640
Balance of Retained Earnings		<b>78,863,329</b>	<b>4,059,103</b>
Add: Transfer from dividend equalization fund		-	-
Add: Addition for current year		1,651,869,460	1,573,255,527
		<b>1,730,732,789</b>	<b>1,577,314,629</b>
<b>17(a) Consolidated retained earnings</b>			
Jamuna Bank Limited		1,730,732,789	1,577,314,629
Jamuna Bank Capital Management Limited		(110,814,754)	(44,352,657)
Jamuna Bank Securities Limited		18,541,150	15,965,183
		<b>1,638,459,185</b>	<b>1,548,927,155</b>

	Note	31.12.2019 Taka	31.12.2018 Taka
<b>Net profit attributable to ordinary shareholder</b>			
<b>Attributable to:</b>			
Shareholders of JBL		2,532,432,125	2,297,123,417
<b>Non controlling interest:</b>			
Jamuna Bank Capital Management Limited		(109)	(46)
Jamuna Bank Securities Limited		5	5
		<b>2,532,432,022</b>	<b>2,297,123,376</b>
<b>18 Contingent Liabilities</b>			
<b>18.1 Letters of Guarantee</b>			
Letters of Guarantee (Local)		21,960,912,563	20,977,320,726
Letters of Guarantee (Foreign)		17,727,510	58,096,790
		<b>21,978,640,073</b>	<b>21,035,417,516</b>
<b>18.2 Irrevocable Letters of Credit</b>			
Letters of Credit		23,631,711,342	23,869,403,556
		-	-
		-	-
		<b>23,631,711,342</b>	<b>23,869,403,556</b>
<b>18.3 Bills for Collection</b>			
Outward local bills for collection		7,744,175	2,892,383
Outward foreign bills for collection		-	-
Foreign DOC bill collection		4,649,848,764	4,933,255,938
Inward local bills for collection		9,724,402,453	9,859,825,165
Inward foreign bills for collection		-	-
		<b>14,381,995,392</b>	<b>14,795,973,486</b>
<b>18(a) Consolidated contingent liabilities</b>			
<b>Acceptances &amp; Endorsements</b>			
Jamuna Bank Limited		27,853,890,229	27,232,397,414
Jamuna Bank Capital Management Limited		-	-
Jamuna Bank Securities Limited		-	-
		<b>27,853,890,229</b>	<b>27,232,397,414</b>
<b>Letters of Guarantee</b>			
Jamuna Bank Limited		21,978,640,073	21,035,417,516
Jamuna Bank Capital Management Limited		-	-
Jamuna Bank Securities Limited		-	-
		<b>21,978,640,073</b>	<b>21,035,417,516</b>
<b>Irrevocable Letters of Credit</b>			
Jamuna Bank Limited		23,631,711,342	23,869,403,556
Jamuna Bank Capital Management Limited		-	-
Jamuna Bank Securities Limited		-	-
		<b>23,631,711,342</b>	<b>23,869,403,556</b>
<b>Bills for Collection</b>			
Jamuna Bank Limited		14,381,995,392	14,795,973,486
Jamuna Bank Capital Management Limited		-	-
Jamuna Bank Securities Limited		-	-
		<b>14,381,995,392</b>	<b>14,795,973,486</b>

	Note	31.12.2019 Taka	31.12.2018 Taka
<b>Other Contingent Liabilities</b>			
Jamuna Bank Limited		1,220,429,315	897,966,699
Jamuna Bank Capital Management Limited		-	-
Jamuna Bank Securities Limited		-	-
		<b>1,220,429,315</b>	<b>897,966,699</b>
<b>19 Profit &amp; Loss Account</b>			
<b>Income</b>			
Interest, discount and similar income		17,825,528,278	14,993,702,297
Commission, custody and brokerage		1,002,259,575	955,562,223
Dividend Income		12,860,249	3,736,652
Investment income		2,309,539,530	1,832,644,548
Exchange gain on foreign bill purchased		1,000,027,046	927,895,043
Other Operating Income		681,278,255	760,674,949
		<b>22,831,492,934</b>	<b>19,474,215,712</b>
<b>Expenses</b>			
Interest and similar expenses		11,391,965,439	9,656,432,357
Administrative expenses		4,452,977,366	4,168,395,562
Other Operating expenses		862,140,484	774,259,732
Depreciation on banking assets		282,564,959	246,114,854
		<b>16,989,648,248</b>	<b>14,845,202,505</b>
<b>Profit before tax &amp; provision</b>		<b>5,841,844,686</b>	<b>4,629,013,208</b>
<b>20 Interest Income &amp; profit on investment</b>			
Interest/profit on loan and advances-Main operation	(Note: 20.1)	16,860,489,579	13,991,842,321
Interest on loan and advances-Off Shore Banking Unit		389,704,295	291,082,971
Interest on call loan		55,078,250	50,724,764
Interest/profit on deposit to other bank / Financial Inst.		318,452,953	554,094,584
Interest on Foreign Currency account		201,803,201	105,957,656
		<b>17,825,528,278</b>	<b>14,993,702,297</b>
*Figure of 2018 was re stated to confirm to the current year's presentation			
<b>20(a) Consolidated Interest Income</b>			
Jamuna Bank Limited		17,825,528,278	14,993,702,297
Jamuna Bank Capital Management Limited		110,668,213	91,353,029
Jamuna Bank Securities Limited		239,795	78,233
		<b>17,936,436,287</b>	<b>15,085,133,559</b>
<b>Less: Inter-company transaction</b>			
Jamuna Bank Capital Management Limited		93,754,893	59,203,534
Jamuna Bank Securities Limited		-	-
		<b>17,842,681,394</b>	<b>15,025,930,025</b>
<b>20.1 Interest on Loan &amp; Advances</b>			
Interest on agriculture loan		169,372,814	123,899,949
Interest on Jamuna NGO Shohojogi		304,280	226,412
Interest on SME		2,764,935,040	2,511,375,765
Interest on loans (General)		113,756,545	138,995,031
Interest on demand loan (others)		4,623,587	938,364
Interest on loan against trust receipt (LTR)		851,959,261	703,919,913
Interest on packing credit		54,897,145	45,337,052
Interest on house building loan		4,803,695	4,574,667
Interest on real estate		273,193,887	186,360,822
Interest on hire purchase		276,559,207	112,130,390
Interest on lease finance		271,845,374	247,822,693
Interest on payment against documents (PAD)		118,504,045	56,984,836
Interest on cash credit (Hypo)		1,249,217,030	1,139,339,257



	Note	31.12.2019 Taka	31.12.2018 Taka
Interest on secured overdraft Share/FDR		274,548,747	186,307,522
Interest on secured overdraft (F.O)		51,177,558	62,457,108
Interest on secured overdraft (work order)		553,241,450	450,652,170
Interest on secured overdraft (export)		5,894,285	5,232,006
Interest on secured overdraft (special scheme)		303,183,693	275,608,092
Interest on secured overdraft (General)		1,899,958,057	1,583,343,009
Interest on house building loan staff		29,751,554	19,045,585
Interest on salary/any purpose loan/Other staff loan		116,561,563	91,682,782
Interest on term loan		3,625,822,911	2,304,615,515
Interest on time loan		2,816,979,992	2,565,647,498
Interest on local document bill purchased		58,957,112	331,976,579
Interest on foreign document bill purchased (Doc.)		15,773,714	34,959,955
Interest on EDF		159,068,572	89,330,635
Interest on Retail Credit		64,467,507	57,404,144
Interest on Export Cash Credit		-	247,582
Interest on Demand Loan ABP (L/C)		54,866,516	155,060,821
Interest on transport/auto/car loan		19,818,258	18,950,245
Interest on Credit Card		91,560,014	69,209,914
Interest on others		14,980,234	403,040
		<b>16,310,583,647</b>	<b>13,574,039,351</b>
<b>In Islamic Banking branches:</b>			
Profit on Bai-Muazzal (General/Com./others)		306,531,104	40,089,611
MPI Trust Receipt		89,334,186	33,229,341
Profit on Murabaha (Import bill)		1,089,144	217,020,879
Profit on local document bill purchased (LDBP)		11,182,134	8,930,771
Profit on PAD/MIB		20,952,350	13,428,933
Profit on SME Finance		26,800,680	29,525,394
Profit on Hire Purchase		94,016,333	75,578,041
		<b>549,905,931</b>	<b>417,802,971</b>
		<b>16,860,489,579</b>	<b>13,991,842,321</b>
<b>21 Interest/profit on Deposit &amp; Borrowings etc.</b>			
Interest/profit paid on deposits	(Note: 21.1)	10,319,859,713	8,884,043,129
Interest paid on call loan		127,098,764	58,133,625
Interest/profit paid on borrowing-Main operation	(Note: 21.2)	944,982,032	714,221,453
Interest/profit paid on borrowing-Off Shore Banking Unit		24,930	34,150
		<b>11,391,965,439</b>	<b>9,656,432,357</b>
<b>21(a) Consolidated Interest on Deposit &amp; Borrowings etc.</b>			
Jamuna Bank Limited		11,391,965,439	9,656,432,357
Jamuna Bank Capital Management Limited		93,754,893	59,203,534
Jamuna Bank Securities Limited		-	-
		<b>11,485,720,332</b>	<b>9,715,635,891</b>
<b>Less: Inter-company transaction</b>			
Jamuna Bank Capital Management Limited		93,754,893	59,203,534
Jamuna Bank Securities Limited		-	-
		<b>11,391,965,439</b>	<b>9,656,432,357</b>
<b>21.1 Interest on Deposits</b>			
Interest on savings deposit		424,680,299	388,731,933
Interest on Short notice deposit		408,154,556	297,692,420
Interest on fixed deposit		4,866,704,902	4,123,879,953
Interest on monthly saving scheme		1,820,964,316	1,749,831,725
Interest on RFCD/ NFCD		21,330	20,709
Interest on Other scheme Deposits		2,317,088,851	2,118,988,727
		<b>9,837,614,255</b>	<b>8,679,145,466</b>

	Note	31.12.2019 Taka	31.12.2018 Taka
<b>Profit on deposits from Islamic branches:</b>			
Profit on Mudaraba savings deposit		6,741,400	6,344,988
Profit on Mudaraba Short notice deposit		18,781,408	4,198,595
Profit on Mudaraba term deposit		367,615,692	118,568,785
Profit on Other scheme Deposits		89,106,958	75,785,294
		<b>482,245,458</b>	<b>204,897,663</b>
		<b>10,319,859,713</b>	<b>8,884,043,129</b>
<b>21.2 Interest/profit paid on borrowing-Main operation</b>			
Interest on subordinated bond		939,093,890	706,399,993
Interest on borrowing under SME		5,888,142	7,821,460
		<b>944,982,032</b>	<b>714,221,453</b>
<b>22 Investment Income</b>			
Income from treasury bill		183,849,436	719,960
Income from treasury bond		1,190,980,248	1,186,013,510
Income from interest on subordinated debt		350,481,015	164,167,948
Interest received on REPO of Treasury Bills		9,038,098	568,789
Dividend Income		12,860,249	3,736,652
Capital gain on sale of Govt. securities		575,190,734	481,174,341
Capital Gain on sale of shares		-	-
		<b>2,322,399,780</b>	<b>1,836,381,200</b>
<b>22(a) Consolidated Investment Income</b>			
Jamuna Bank Limited		2,322,399,780	1,836,381,200
Jamuna Bank Capital Management Limited		5,105,464	9,048,524
Jamuna Bank Securities Limited		14,409,259	13,075,428
		<b>2,341,914,503</b>	<b>1,858,505,152</b>
<b>Less: Inter-company transaction</b>			
Jamuna Bank Capital Management Limited		-	-
Jamuna Bank Securities Limited (Dividend paid)		9,999,995	-
		<b>2,331,914,508</b>	<b>1,858,505,152</b>
<b>23 Commission, Exchange, Custody &amp; Brokerage Income</b>			
Commission	(Note: 23.1)	1,002,259,575	955,562,223
Exchange Gain from foreign currencies	(Note: 23.2)	1,000,027,046	927,895,043
Offshore banking unit		-	-
		<b>2,002,286,621</b>	<b>1,883,457,267</b>
<b>23(a) Consolidated Commission, Exchange, Custody &amp; Brokerage Income</b>			
Jamuna Bank Limited		2,002,286,621	1,883,457,267
Jamuna Bank Capital Management Limited		13,217,341	14,569,112
Jamuna Bank Securities Limited		236,060	81,974
		<b>2,015,740,023</b>	<b>1,898,108,353</b>
<b>23.1 Commission</b>			
Commission on LC/Bills		637,043,202	615,005,674
Commission on Bank Guarantee		219,463,845	221,166,645
Underwriting Commission		13,990,680	7,824,165
Commission as Rebate		107,222,717	93,348,234
Commission on Other Banking Service		24,539,132	18,217,506
		<b>1,002,259,575</b>	<b>955,562,223</b>

	Note	31.12.2019 Taka	31.12.2018 Taka
<b>23.2 Exchange Gain from foreign currencies</b>			
On foreign bill purchased and dealing		1,112,206,393	1,023,374,198
Less: Exchange Loss		112,179,347	95,479,155
		<b>1,000,027,046</b>	<b>927,895,043</b>
<b>24 Other Operating Income</b>			
Charges on account closing		1,830,173	1,242,082
Charges on clearing		1,370,610	1,121,892
Reimbursement from VISA		3,512,560	4,906,374
Project examination fee		-	3,520
Cheque book issuance fee		17,769,173	16,111,422
Supervision charge on lease finance		49,600	123,710
Service charge		138,610,911	154,867,050
Postage charges recovery		22,627,669	24,824,621
SWIFT, Telephone, telex & e-mail recovery		58,210,826	52,116,612
Incidental charges		-	81,113
Documentation/ Processing Charge		11,344,312	10,283,773
Rent on locker		2,862,140	2,877,870
Risk fund		420,085	20,000
Recovery of loan previously written off		151,153,344	275,839,504
Profit on Sale of Fixed Assets		522,745	6,117,596
Other receipts		269,740,607	208,964,592
Offshore Banking unit		1,253,500	1,173,217
		<b>681,278,255</b>	<b>760,674,949</b>
*Figure of 2018 was re stated to confirm to the current year's presentation			
<b>24(a) Consolidated Other Operating Income</b>			
Jamuna Bank Limited		681,278,255	760,674,949
Jamuna Bank Capital Management Limited		1,015,130	1,015,570
Jamuna Bank Securities Limited		5,200,373	6,592,987
		<b>687,493,758</b>	<b>768,283,506</b>
<b>25 Operating Expenses</b>			
<b>Administrative Expenses</b>			
Salary and allowances		3,318,046,827	3,071,370,299
Rent, taxes, insurance, electricity, etc.		757,655,530	739,040,786
Legal expenses		13,523,071	10,180,231
Postage, stamps, telephone, etc.		97,867,545	110,085,372
Stationery, Printings, Advertisements, etc.		216,904,630	191,646,755
Directors' fees		7,029,154	5,977,748
Auditors' fees		690,000	690,000
Managing Director's salary & fees		14,879,464	15,080,000
Repairs and maintenance of bank's assets		26,381,145	24,324,371
		<b>4,452,977,366</b>	<b>4,168,395,562</b>
<b>Other Operating Expenses</b>			
Depreciation		282,564,959	246,114,854
Other Expenses		862,140,484	774,259,732
		1,144,705,443	1,020,374,586
		<b>5,597,682,809</b>	<b>5,188,770,148</b>
<b>25(a) Consolidated Operating Expenses</b>			
Jamuna Bank Limited		5,597,682,809	5,188,770,148
Jamuna Bank Capital Management Limited		28,201,562	26,401,021
Jamuna Bank Securities Limited		2,743,044	2,034,551
		<b>5,628,627,415</b>	<b>5,217,205,720</b>

	Note	31.12.2019 Taka	31.12.2018 Taka
<b>26 Salary and Allowances</b>			
Basic Salary		1,176,525,643	1,072,787,198
Allowances		1,138,533,360	1,089,673,176
Salary Casual Staff		148,706,929	139,811,137
Bonus		675,604,091	601,016,130
Gratuity		170,000,000	160,000,000
Employees Welfare Fund		2,420,000	2,195,883
Off Shore Banking Unit		6,256,804	5,886,774
		<b>3,318,046,827</b>	<b>3,071,370,299</b>
<b>26(a) Consolidated Salary and Allowances</b>			
Jamuna Bank Limited		3,318,046,827	3,071,370,299
Jamuna Bank Capital Management Limited		19,431,953	18,338,116
Jamuna Bank Securities Limited		1,152,775	1,121,813
		<b>3,338,631,555</b>	<b>3,090,830,228</b>
<b>27 Rent, Taxes, Insurance, Electricity, etc.</b>			
Rent		476,082,650	472,689,367
Rates & taxes		44,424,440	21,348,094
Insurance expenses	(Note: 27.1)	122,316,259	129,882,935
Electricity bill		102,686,219	102,993,286
WASA & Gas Bill		3,217,431	3,241,187
Generator fuel & others		8,928,531	8,885,917
		<b>757,655,530</b>	<b>739,040,786</b>
<b>27.1 Insurance Expenses</b>			
On Cash on transit, Cash in safe & Cash on counter		23,654,540	23,258,921
On Vehicles		3,967,012	3,983,537
Deposit insurance premium		71,299,738	77,851,364
Group insurance		18,623,741	17,687,897
On others		4,771,229	7,101,216
		<b>122,316,259</b>	<b>129,882,935</b>
<b>27(a) Consolidated Rent, Taxes, Insurance and Electricity, etc.</b>			
Jamuna Bank Limited		757,655,530	739,040,786
Jamuna Bank Capital Management Limited		3,986,149	4,047,389
Jamuna Bank Securities Limited		11,826	25,631
		<b>761,653,505</b>	<b>743,113,806</b>
<b>28 Postage, Stamps, Telephone bill etc.</b>			
Postage Charges		18,664,919	25,688,908
Online/ VSAT Charges		37,811,865	48,843,184
SWIFT Charges		14,513,849	11,485,975
Reuter Charges		2,098,876	2,006,466
Fax, Telex & Internet charges		324	1,453
Telephone bill		24,704,732	22,013,310
Telephone bill of Off Shore Banking Unit		72,980	46,075
		<b>97,867,545</b>	<b>110,085,372</b>
<b>28(a) Consolidated Postage, Stamps, Telecommunication etc.</b>			
Jamuna Bank Limited		97,867,545	110,085,372
Jamuna Bank Capital Management Limited		283,065	327,436
Jamuna Bank Securities Limited		85,708	94,814
		<b>98,236,318</b>	<b>110,507,622</b>



	Note	31.12.2019 Taka	31.12.2018 Taka
<b>29 Stationery, Printing and Advertisements, etc.</b>			
Office stationery		22,557,498	20,157,377
Printing stationery		29,978,058	28,749,686
Security stationery		18,830,380	14,165,934
Computer paper		385,591	313,864
Computer printer tonner & cartridge		7,462,914	6,698,159
Servicing of IT equipments		5,845,913	4,123,147
Software maintenance		55,126,003	56,837,005
Publicity and advertisement		76,584,926	60,481,729
Off Shore Banking Unit		133,347	119,855
		<b>216,904,630</b>	<b>191,646,755</b>
<b>29(a) Consolidated Stationery, Printing and Advertisements, etc.</b>			
Jamuna Bank Limited		216,904,630	191,646,755
Jamuna Bank Capital Management Limited		376,178	275,821
Jamuna Bank Securities Limited		17,052	2,205
		<b>217,297,860</b>	<b>191,924,781</b>
<b>30 Managing Director's Salary and fees</b>			
Basic Salary		7,800,000	7,800,000
Allowances		4,649,464	4,850,000
Bonus		2,430,000	2,430,000
		<b>14,879,464</b>	<b>15,080,000</b>
<b>30(a) Consolidated Managing Director's Salary and fees</b>			
Jamuna Bank Limited		14,879,464	15,080,000
Jamuna Bank Capital Management Limited		-	-
Jamuna Bank Securities Limited		-	-
		<b>14,879,464</b>	<b>15,080,000</b>
<b>31 Directors' Fees</b>			
Directors fees		3,312,000	2,896,000
Meeting expenses		3,717,154	3,081,748
		<b>7,029,154</b>	<b>5,977,748</b>
Each Director is paid Tk. 8,000/- per meeting per attendance.			
<b>31(a) Consolidated Directors' Fees</b>			
Jamuna Bank Limited		7,029,154	5,977,748
Jamuna Bank Capital Management Limited		264,000	154,600
Jamuna Bank Securities Limited		152,800	156,400
		<b>7,445,954</b>	<b>6,288,748</b>
<b>32 Auditors' Fees</b>			
Auditors' fees		<b>690,000</b>	<b>690,000</b>
<b>32(a) Consolidated Auditors' Fees</b>			
Jamuna Bank Limited		690,000	690,000
Jamuna Bank Capital Management Limited		34,500	34,500
Jamuna Bank Securities Limited		23,000	23,000
		<b>747,500</b>	<b>747,500</b>
<b>33 Depreciation and repairs of bank's assets</b>			
Repair, renovation & maintenance including Off Shore Banking Unit		26,381,145	24,324,371
Depreciation including Off Shore Banking Unit		282,564,959	246,114,854
		<b>308,946,104</b>	<b>270,439,226</b>

	Note	31.12.2019 Taka	31.12.2018 Taka
<b>33.1 Repair, renovation &amp; maintenance including Off Shore Banking Unit</b>			
Spare parts & equipment		22,513,687	19,706,950
Repair of fixed assets		2,301,409	3,125,215
Tree/plant expenses		1,566,049	1,492,206
		<b>26,381,145</b>	<b>24,324,371</b>
<b>33(a) Consolidated Depreciation/amortization and repairs of bank's assets</b>			
Jamuna Bank Limited		308,946,104	270,439,226
Jamuna Bank Capital Management Limited		208,495	255,983
Jamuna Bank Securities Limited		352,335	352,728
		<b>309,506,935</b>	<b>271,047,937</b>
<b>34 Other Expenses</b>			
Bank charges		7,458,340	5,900,740
Security services		236,109,130	231,922,419
Other professional charges		11,225,045	10,568,599
Entertainment		65,938,987	61,596,604
Car expenses		112,443,129	96,943,711
Books, newspaper & magazine		2,393,747	1,128,181
Subscription & Donation		49,632,334	110,777,753
Traveling expenses (TA/DA)		29,584,006	36,047,032
Conveyance, labor charges		21,213,069	18,882,230
Business development expenses		116,579,573	16,531,276
Training expenses		5,481,593	7,009,545
Liveries and uniform		784,230	1,569,783
Utility		8,321,012	8,444,392
Drinking Water		2,693,240	2,739,882
Annual General Meeting (AGM)		734,331	932,084
CDBL/Stock Exchanges charge		1,266,520	10,841,915
Sanitation & cleaning services		5,466,944	4,800,937
Photograph & photocopy		646,606	547,982
Cash carrying / remit. charge		14,598,277	13,697,522
Sundry expenses		21,609,246	21,412,313
Off Shore Banking Unit		129,083	449,057
Contribution to Jamuna Bank Foundation	Note-34.1	147,832,041	111,515,776
		<b>862,140,484</b>	<b>774,259,732</b>
*Figure of 2018 was re stated to confirm to the current year's presentation			
<b>34.1 Contribution to Jamuna Bank Foundation</b>			
Profit before charging contribution to Jamuna Bank Foundation		5,989,676,727	4,740,528,983
Less: Total provision during the period		1,061,942,033	1,023,336,454
Pre-tax profit before charging contribution to JBF		<b>4,927,734,694</b>	<b>3,717,192,529</b>
* Contribution @3% on pre-tax profit		<b>147,832,041</b>	<b>111,515,776</b>
* The Board of Directors of Jamuna Bank Limited in its 284th meeting held on 13-04-2016 approved for contribution to the fund of the Jamuna Bank foundation at the rate of not less than 3.00% of Pre-Tax profit of the Bank to broaden the CSR activities of the Bank's Foundation.			
<b>34(a) Consolidated Other Expenses</b>			
Jamuna Bank Limited		862,140,484	774,259,732
Jamuna Bank Capital Management Limited		3,492,472	2,860,376
Jamuna Bank Securities Limited		947,548	257,960
		<b>866,580,504</b>	<b>777,378,068</b>

	Note	31.12.2019 Taka	31.12.2018 Taka
<b>35 Provision for Loans &amp; Advances</b>			
Unclassified loans, advances and others		443,430,114	398,173,000
Classified loans & advances		(21,979,674)	645,356,249
		<b>421,450,440</b>	<b>1,043,529,249</b>
<b>Add: Additional provision required by Bangladesh Bank &amp; external auditor:</b>			
Unclassified loans, advances and others		(1,006,092,000)	-
Classified loans & advances		1,617,646,000	7,340,000
		<b>1,033,004,440</b>	<b>1,050,869,249</b>
<b>35(a) Consolidated Provision for Loans, Advances and Lease</b>			
Jamuna Bank Limited		1,033,004,440	1,050,869,249
Jamuna Bank Capital Management Limited		73,149,752	4,218,465
Jamuna Bank Securities Limited		867,122	-
		<b>1,107,021,314</b>	<b>1,055,087,714</b>
<b>36 Provision for off Balance Sheet Exposures</b>			
Provision during the year		6,419,000	(52,027,000)
		<b>6,419,000</b>	<b>(52,027,000)</b>
<b>36(a) Consolidated Provision for off Balance Sheet Exposures</b>			
Jamuna Bank Limited		6,419,000	(52,027,000)
Jamuna Bank Capital Management Limited		-	-
Jamuna Bank Securities Limited		-	-
		<b>6,419,000</b>	<b>(52,027,000)</b>
<b>37 Provision for Diminution in Value of Investments</b>			
Provision to be maintained for the year	(Note-7.2.2)	78,770,044	60,342,503
Provision has already been maintained last year		60,342,503	38,853,035
		<b>18,427,541</b>	<b>21,489,469</b>
<b>38 Consolidated Provision for Diminution in Value of Investments</b>			
Jamuna Bank Limited		18,427,541	21,489,469
Jamuna Bank Capital Management Limited		6,457,912	45,459,746
Jamuna Bank Securities Limited		1,270,282	2,030,031
		<b>26,155,735</b>	<b>68,979,246</b>
<b>39 Earning per Share</b>			
Net profit after tax (Numerator)		2,607,849,991	2,316,694,033
No. of ordinary shares outstanding (Denominator)		749,225,650	749,225,650
		<b>3.48</b>	<b>3.09</b>
Earnings per share has been calculated in accordance with IAS-33 : "Earnings Per Share".			
<b>39(a) Consolidated Earning per Share</b>			
Net profit after tax (Numerator)		2,532,432,125	2,297,123,417
No. of ordinary shares outstanding (Denominator)		749,225,650	749,225,650
		<b>3.38</b>	<b>3.07</b>

	Note	31.12.2019 Taka	31.12.2018 Taka
<b>40 Receipt from Other Operating Activities</b>			
Charges on account closing		1,830,173	1,242,082
Charges on clearing		1,370,610	1,121,892
Reimbursement from VISA		3,512,560	4,906,374
Project examination fee		-	3,520
Cheque book issuance fee		17,769,173	16,111,422
Supervision charge on lease finance		49,600	123,710
Service charge		138,610,911	154,867,050
Postage charges recovery		22,627,669	24,824,621
SWIFT, Telephone, telex & e-mail recovery		58,210,826	52,116,612
Incidental charges		-	81,113
Documentation/ Processing Charge		11,344,312	10,283,773
Rent on locker		2,862,140	2,877,870
Risk fund		420,085	20,000
Other receipts		269,740,607	208,964,592
Offshore Banking Unit		1,253,500	1,173,217
		<b>529,602,166</b>	<b>478,717,849</b>
<b>41 Payment to Other Operating Activities</b>			
Rent, taxes, insurance.		642,823,349	623,920,396
Legal expenses		13,523,071	10,180,231
Auditors' fees		690,000	690,000
Directors' fees		7,029,154	5,977,748
Bank charges		7,458,340	5,900,740
Security services		236,109,130	231,922,419
Other professional charges		11,225,045	10,568,599
Entertainment		65,938,987	61,596,604
Car expenses		112,443,129	96,943,711
Books, newspaper & magazine		2,393,747	1,128,181
Subscription & Donation		49,632,334	110,777,753
Traveling expenses		29,584,006	36,047,032
Conveyance, labor charges		21,213,069	18,882,230
Repair Renovation & Maintenance		26,381,145	24,324,371
Business development expenses		116,579,573	16,531,276
Training expenses		5,481,593	7,009,545
Liveries and uniform		784,230	1,569,783
Annual Gen. Meeting Expenses		734,331	932,084
CDBL/ Stock Exch. Charge		1,266,520	10,841,915
Utility		8,321,012	8,444,392
Sanitation & cleaning		5,466,944	4,800,937
Photograph & photocopy		646,606	547,982
Cash carrying / remit. charge		14,598,277	13,697,522
Drinking Water Bill		2,693,240	2,739,882
Sundry expenses		21,609,246	21,412,313
Offshore Banking Unit		129,083	449,057
		<b>1,404,755,162</b>	<b>1,327,836,702</b>
<b>42 Other Current Liabilities</b>			
Adjusting account credit		13,126,799	119,737,149
Accrued profit on investment		1,231,238	55,802,340
Interest suspense account		79,182,213	170,863,583
Provision for incentive bonus		77,208,723	84,012,732
Payment of Contribution to JBL Foundation		(111,515,776)	(104,890,653)
Payment of Zakat Fund		(3,738,070)	-
Branch Adjustment		3,995,584	(43,345,031)
Other liabilities -Off shore banking Unit		(14,907,560)	17,099,929
Loans & advances written off		(43,520,012)	(790,015,175)
Assets revaluation reserve		(2,022,314,680)	323,437,706
		<b>(2,021,251,542)</b>	<b>(167,297,419)</b>



	Note	31.12.2019 Taka	31.12.2018 Taka
<b>43 Calculation of Net Cash Flow per Share (NOCFPS)</b>			
Net cash flow from operating activities (Solo)		5,930,988,259	(66,744,978)
Net cash flow from operating activities (Consolidated)		5,945,005,599	(15,422,049)
Number of shares		749,225,650	749,225,650
Net operating cash flow per share (Solo)		7.92	(0.09)
Net operating cash flow per share (Consolidated)		7.93	(0.02)
It observed that the Net Operating Cash Flow per share (NOCFPS) for the year ended December 31, 2019 has significantly improved comparing to the corresponding year as loan disbursement was lower than that of deposit procurement as well as more cash collection from interest income rather than interest expenses during the year.			
<b>44 Reconciliation of statement of cash flows from operating activities</b>			
Profit before provision		5,841,844,686	4,629,013,207
<b>Adjustment for non cash items:</b>			
Depreciation on fixed asset		282,564,959	246,114,854
Profit on sale of fixed assets		(522,745)	(6,117,596)
		<b>6,123,886,900</b>	<b>4,869,010,465</b>
<b>Adjustment with non-operating activities:</b>			
Accounts receivable on loans & advances		(2,386,409)	337,039
Accounts payable on deposits		394,695,477	506,257,912
Contribution to Jamuna Bank Foundation		147,832,041	111,515,776
Accounts receivable on investments		164,701,948	(175,076,256)
		<b>704,843,057</b>	<b>443,034,471</b>
<b>Changes in operating assets and liabilities</b>			
Changes in loans & advances		(11,875,928,617)	(23,149,911,516)
Changes in other assets		278,906,570	(701,005,767)
Changes in borrowings		(637,680,980)	3,985,325,000
Changes in deposit and other accounts		14,718,205,092	15,971,382,275
Changes in other liabilities		(2,021,251,542)	(167,297,419)
		<b>462,250,523</b>	<b>(4,061,507,426)</b>
Income Tax Paid		(1,359,992,221)	(1,317,282,489)
<b>Net cash flows from operating activities</b>		<b>5,930,988,259</b>	<b>(66,744,978)</b>
<b>44 No. of Branches (Including SME/Krishi centres)</b>		141	132
During the year 2019, 9 (Nine) new branches were opened at the end of the year.			
<b>45 No. of Meetings:</b>			
Board meetings		22	19
Executive committee meetings		25	15
Audit committee meetings		10	9
Risk management committee meetings		4	4
Shariah supervisory committee meetings		4	4
<b>45.1 Events after the reporting period</b>			
The Board of Directors in its 368th meeting held on 16 June, 2020 has recommended cash dividend @15% subject to the approval of the shareholders at the next Annual General Meeting.			

	Note	31.12.2019 Taka	31.12.2018 Taka
46			

**Shareholding Pattern**

Breakup of shareholding pattern as per clause 1.5 (xxi) of Securities and Exchange Commission notification no No.SEC/CMRRCD/2006-158/134/Admin/44 dated 07 August 2012 issued under Section 2CC of the Securities and Exchange Ordinance, 1969, is as follows:

Sl. No.	Name of the Company	% of Shareholding
1.	Jamuna Bank Capital Management Limited	99.99984%
2.	Jamuna Bank Securities Limited	99.99995%

**46 Related Party Disclosures**

- i) Names of the Directors together with a list of entities in which they have Interest Note-46.3  
 ii) Significant contracts where Bank is a party and wherein Directors have interest during the year 2019: Nil  
 iii) Shares issued to Directors and Executives without consideration or exercisable at a discount Nil  
 iv) Related party transactions

Name of Directors	Relationship	Nature of Loan	Amount	Status
1. Al-Haj Nur Mohammed	Director	Credit Card	USD 205.00	Regular
2. Al-Haj Nur Mohammed	Director	Credit Card	BDT 1,351	Regular
3. Mr. Md. Mahmudul Hoque	Director	Credit Card	BDT 4,060	Regular
4. Mr. Gazi Golam Murtoza	Director	Credit Card	USD 2,475	Regular
5. Md. Mahmudul Hoque	Director	Term Loan	12,893,840	Regular
6. Al-Haj Nur Mohammed				

- v) Disclosure of transaction regarding Directors and their related concerns Nil  
 vi) Business other than banking business with any relation concern to the Directors as per Section 18(2) of the Bank Companies Act, 1991 as amended 2018.

Service receiving companies where the Directors interest subsisted during the year:

Name of party	Relationship	Nature of transaction	Amount
Gazi Satellite Television Ltd.	Director	Advertisement (Electronic media)	13,800,000
Somoy Media Ltd.	Director	Advertisement (Electronic media)	8,280,000
Daily Sarabangla	Director	Newspaper advertisement	7,140,000
Daily Bangladesh Alo	Director	Newspaper advertisement	7,140,000

- vii) Investment in the Securities of Directors and their related concern Nil

**46.1 Business with subsidiary**

For the year 2019					
Organization	Nature of Transactions	Opening Balance	Addition	Amount	Closing Balance
Jamuna Bank Capital Management Ltd.		-			-
	Short Notice Deposit	22,287,665	4,040,542,820	4,045,936,067	16,894,419
	Secured Overdraft	702,756,614	1,170,281,290	1,011,937,452	861,100,452
Jamuna Bank Securities Ltd.					
	Short Notice Deposit	6,281,652	122,801,211	123,539,122	5,543,741

## 46.2 Name of the Directors and their interest in bank

Sl.	Name of the Directors	Status	December	December
			2019 (%)	2018 (%)
1	Engr. Md. Atiqur Rahman	Chairman	3.86%	3.86%
2	Engr. A.K.M. Mosharraf Hussain	Director	2.00%	2.00%
3	Mr. Fazlur Rahman	Director	2.00%	2.00%
4	Al-Haj Nur Mohammed	Director	2.96%	2.96%
5	Mr. Robin Razon Sakhawat	Director	2.00%	2.00%
6	Mr. Md. Belal Hossain	Director	2.00%	2.00%
7	Mr. Md. Mahmudul Hoque	Director	2.00%	2.00%
8	Mr. Shaheen Mahmud	Director	5.00%	5.00%
9	Mr. Md. Sirajul Islam Varosha	Director	2.00%	2.00%
10	Mr. Kanutosh Majumder	Director	2.06%	2.06%
11	Mr. Md. Ismail Hossain Siraji	Director	2.00%	2.00%
12	Mr. Gazi Golam Murtoza	Director	2.55%	2.55%
13	Mrs. Tasmin Mahmud	Director	5.00%	5.00%
14	Mr. Md. Hasan	Director	5.00%	5.00%
15	Mr. Abdur Rahman Sarker	Independent Director	0.00%	0.00%
16	Mr. Md. Rafiqul Islam	Independent Director	0.00%	0.00%
17	Mr. Obaidul Karbir Khan	Independent Director	0.00%	0.00%
18	Mr. Mirza Elias Uddin Ahmed	Managing Director	-	-

## 46.2 Name of the Directors and their interest in bank

Sl No.	Name	Designation	Entities where they have interest	Position with the entities / companies
1.	Engr. Md. Atiqur Rahman	Chairman	1 Amex Limited	Chairman
			2 Amotex Limited	Chairman
			3 Adhunik Poshak Shilpa Limited	Chairman
			4 Adhunik Plastic Industries Limited	Chairman
			5 Crazy Fashions Limited	Chairman
			6 Concorde Knitting and Dyeing Industries Ltd.	Chairman
			7 International Trading Services Limited	Chairman
			8 Kazipur Fashions Limited	Chairman
			9 Matexport (Bangladesh) Limited	Chairman
			10 Peak Fashions Limited	Chairman
			11 Standard Stitches Limited	Chairman
			12 Standard Group Limited	Chairman
			13 Shams Styling Wears Limited	Chairman
			14 Sterling Designs Limited	Chairman
			15 Standard Global Economic Zone Ltd.	Chairman
			16 Standard Liquefied Petroleum Gas Ltd.	Chairman
			17 Standard Energy Limited	Chairman
			18 Standard Retail Ltd.	Chairman
			19 Tip Top Fashions Limited	Chairman
			20 Transworld Sweaters Limited	Chairman
			21 Wear Mag Limited	Chairman
			22 Your Fashions Sweater Limited	Chairman
			23 Inno Chemicals Limited	Chairman
			24 The Civil Engineers Limited	Managing Director
			25 Standard Fashions Limited	Managing Director
			26 Tulagaon Fashions Limited	Managing Director
			27 Amann Bangladesh Limited	Director
			28 United Financial Trading Company Ltd.	Director
			29 Standard Insurance Limited	Shareholder

SI No.	Name	Designation	Entities where they have interest	Position with the entities / companies
2.	Engr. A.K.M. Mosharraf Hussain	Director	1. The Civil Engineers Limited	Chairman
			2. Tulagaon Fashions Limited	Chairman
			3. Standard Fashions Limited	Chairman
			4. Amex Limited	Managing Director
			5. Amotex Limited	Managing Director
			6. Adhunik Poshak Shilpa Limited	Managing Director
			7. Adhunik Plastic Industries Limited	Managing Director
			8. Crazy Fashions Limited	Managing Director
			9. Concorde Knitting and Dyeing Industries Ltd.	Managing Director
			10. International Trading Services Limited	Managing Director
			11. Kazipur Fashions Limited	Managing Director
			12. Matexport (Bangladesh) Limited	Managing Director
			13. Peak Fashions Limited	Managing Director
			14. Standard Stitches Limited	Managing Director
			15. Standard Group Limited	Managing Director
			16. Shams Styling Wears Limited	Managing Director
			17. Sterling Designs Limited	Managing Director
			18. Standard Global Economic Zone Ltd.	Managing Director
			19. Standard Liquefied Petroleum Gas Ltd.	Managing Director
			20. Standard Energy Limited	Managing Director
			21. Tip Top Fashions Limited	Managing Director
			22. Transworld Sweaters Limited	Managing Director
			23. Wear Mag Limited	Managing Director
			24. Your Fashion Sweater Limited	Managing Director
			25. Amann Bangladesh Limited	Director
			26. United Financial Trading Company Ltd.	Director
			27. Inno Chemicals Limited	Director
			28. Standard Insurance Limited	Shareholder
3.	Mr. Fazlur Rahman	Director	1. City Edible Oil Ltd.	Chairman and MD
			2. Hasan Flour Mills Ltd.	Chairman and MD
			3. City Dal Mills Ltd.	Chairman and MD
			4. City Tea Estate Ltd.	Chairman and MD
			5. C S I Power and Energy Ltd.	Chairman and MD
			6. City Sugar Industries Ltd.	Chairman and MD
			7. Rahman Synthetics Ltd.	Chairman and MD
			8. Shampa Flour Mills Ltd.	Chairman and MD
			9. City Feed Products Ltd.	Chairman and MD
			10. Hamida Plastic Containers Limited	Chairman and MD
			11. City Navigation Limited	Chairman and MD
			12. Somay Media Ltd.	Chairman
			13. City PET Industries Ltd.	Chairman and MD
			14. Hasan Containers Ltd.	Chairman and MD
			15. Hasan Printing & Packaging Ind. Ltd.	Chairman and MD
			16. Van Ommeran Tank Terminal (BD) Ltd.	Chairman and MD
			17. City Economic Zone Ltd.	Chairman and MD
			18. Safe Shipping Lines Ltd.	Chairman and MD
			19. M.A. Kalam & Co. Ltd	Chairman and MD
			20. New Sagurnal Tea Co. Ltd.	Chairman and MD
			21. City Auto Rice & Dal Mills Ltd.	Chairman and MD
			22. Asgor Ali Hospital Ltd.	Chairman and MD
4.	Al-Haj Nur Mohammed	Director	1. 1. Munshigonj Chamber of Commerce & Industry	President
5.	Mr. Robin Razon Sakhawat	Director	1. Robintex (Bangladesh) Ltd.	Director
			2. Complex (Bangladesh) Ltd.	Managing Director
			3. Robin Knitwear Limited	Director
			4. Germanbangla Chemical Ltd.	Managing Director
			5. Hungry Naki.com Limited	Director



Sl No.	Name	Designation	Entities where they have interest	Position with the entities / companies
6.	Mr. Md. Belal Hossain	Director	1. Belcon Company (Pvt.) Ltd.	Managing Director
			2. Nadia Food & Agro Industry (Pvt.) Ltd.	Managing Director
			3. B.H. Specialised Cold Storage (Pvt.) Ltd.	Managing Director
			4. B. H. Hitech Food Ind. (Pvt.) Ltd.	Managing Director
			5. M/s. Belal Hossain	Proprietor
			6. M/S.Bandhu Rice Mill	Proprietor
			7. M/S.New National Automatic Rice Mill	Proprietor
			8. M/s. B.H. Rice Mill	Proprietor
7.	Mr. Md. Mahmudul Hoque	Director	1. Anlima Yarn Dyeing Ltd.	Managing Director
			2. Anlima Textile Limited	Chairman & MD
			3. Allied Enterprise (Pvt.) Limited	Chairman & MD
			4. Anlima Buildtech Limited	Chairman & MD
			5. Anlima Petroleum Limited	Chairman & MD
			6. Anlima Energy Limited	Chairman & MD
			7. Precision Energy Limited	Chairman & MD
			8. Anlima Chemicals Limited	Chairman & MD
			9. Mirzapur Green City	Shareholder
			10. International Holdings Limited	Shareholder
8.	Mr. Shaheen Mahmud	Director	1. Cotton Dyeing & Finishing Mills Ltd.	Chairman
			2. Pacific Cotton Ltd.	Chairman
			3. Cotton Line (BD) Ltd.	Chairman
			4. Cotton N Cotton Garments Ind. Ltd.	Chairman
			5. BG Tel Ltd.	Chairman
			6. Bigstar Solution Ltd.	Chairman
			7. Simran Velly Ltd.	Chairman
			8. Asif Ahmad & Company Ltd.	Chairman
9.	Mr. Md. Sirajul Islam Varosha	Director	1. Karim Impex Limited	Chairman
			2. S V Food & Chemical Ind. Ltd.	Chairman
			3. Amazon Tex Knit Fashion Limited	Chairman
			4. R.K. Industries Ltd.	Director
			5. R. K. Metal Industries	Managing Director
			6. Siraj Varosha Jute Mills Ltd.	Managing Director
			7. Wari Golden Hospital & Diagnostic Complex Ltd.	Director
			8. S.V. Tobacco Company	Proprietor
			9. Siam Enterprise	Proprietor
			10. Islam Enterprise	Proprietor
			11. S.H Trading Co.	Proprietor
			12. 7/24 Restaurant	Partner
10.	Mr. Kanutosh Majumder	Director	1. Cross World Telecom Ltd.	Managing Director
			2. BKS Apparels Ltd.	Managing Director
			3. New Generation Construction Co. Ltd.	Director
11.	Mr. Md. Ismail Hossain Siraji	Director	1. Ismail Leather Goods & Footwear Exporters Ltd.	Managing Director
			2. Reliance Tannery Ltd.	Director
			3. Shahjahan Spinning Mills Ltd.	Director
			4. RTL Footwear Ltd.	Director
			5. Aimon Knitwear Ltd.	Chairman
			6. Assarunnesa Memorial Hospital	Proprietor
			7. Haji Yunus Mia Diagnostic Center	Proprietor
			8. Reliance Footwear	Proprietor
			9. Shahjahan Dairy Farm	Proprietor

SI No.	Name	Designation	Entities where they have interest	Position with the entities / companies
12.	Mr. Gazi Golam Murtoza	Director	1. Gazi Networks Ltd.	Managing Director
			2. Gazi Renewable Energy Co. Ltd.	Managing Director
			3. Gazi Infrastructure Development Company Ltd.	Managing Director
			4. Gazi Satellite Television Ltd.	Director
			5. Gazi Pipes	Proprietor
			6. Gazi Foundry	Proprietor
			7. Gazi Communication	Proprietor
			8. Gazi Doors	Proprietor
13.	Mrs. Tasmin Mahmud	Director	1. Cotton Dying & Finishing Mills Ltd.	Director
			2. Pacific Cotton Ltd.	Director
			3. Cotton Line (BD) Ltd.	Director
			4. Cotton N Cotton Garments Ind. Ltd.	Director
			5. Simran Velley Ltd.	Director
			6. BG Tel Ltd.	Director
			7. Bigstar Solution Ltd.	Managing Director
			8. Best Life Insurance Ltd.	Shareholder
			9. Asif Ahmad & Company Ltd.	Managing Director
14.	Mr. Md. Hasan	Director	1. City Edible Oil Ltd.	Director
			2. Hasan Flour Mills Ltd.	Director
			3. City Dal Mills Ltd.	Director
			4. City Tea Estate Ltd.	Director
			5. City Economic Zone Ltd.	Director
			6. Rahman Synthetics Ltd.	Director
			7. Shampa Flour Mills Ltd.	Director
			8. City Feed Products Ltd.	Director
			9. Hamida Plactic Containers Limited	Director
			10. City Navigation Limited	Director
			11. Asgor Ali Hospital Ltd.	Director
			12. Hasan Containers Ltd.	Director
			13. Hasan Printing & Packaging Ind. Ltd.	Director
			14. Safe Shipping Lines Ltd.	Director
			15. M.A. Kalam & Co. Ltd	Director
			16. City Auto Rice & Dal Mills Ltd.	Director
			17. Van Ommeran Tank Terminal (BD) Ltd.	Director
			18. New Sagurnal Tea Co. Ltd.	Director
			19. Somoy Media Limited	Director
15.	Mr. Md. Abdur Rahman Sarker	Independent Director	Nil	-
16.	Mr. Md. Rafiqul Islam	Independent Director	Nil	-
17.	Mr. Obaidul Kabir Khan	Independent Director	Nil	-

**47 Audit Committee****a) Particulars of Audit Committee**

Audit Committee was constituted/reconstituted by the Board of the Directors of the Bank in the light of Bangladesh Bank Guideline(s) as well as Notification(s) time to time issued by the Bangladesh Securities and Exchange Commission (BSEC). The Board of Directors reconstituted the Audit Committee consisting of following members of the Board of Directors of the Bank :

**Members of the Audit Committee of the Board of Directors as on 31-12-2019 :**

Sl. No#	Name	Relationship with the Bank	Position	Education qualification
1.	Mr. Md. Abdur Rahman Sarker	Independent Director	Chairman	M.A in Economics (Rajshahi University)
2.	Ms. Tasmin Mahmud	Director	Member	MSS in Public Administration (Dhaka University)
3.	Mr. Md. Hasan	Director	Member	BBA (Charles Strut University in Australia)
4.	Mr. Md. Rafiqul Islam	Independent Director	Member	M.A (Dhaka University)

b) During the year ended 31 December 2019 , 10 (Ten) meetings of the Audit Committee were held.

c) Steps have been taken for implementation of an effective internal control procedure of the Bank:

The Committee reviewed the reports of the Internal Control and Compliance Division in respect of the operation of different Branches and Divisions of Head Office of the Bank, assessed risks associated with credit, trade finance & operations, sketched the strategies to mitigate those risks and placed reports before the Board of Directors at intervals so as to ensure compliance and mitigate risks in different arena of banking operations. The Audit Committee also evolved the policy outlines for establishing corporate governance through the Board of Directors. In accomplishing the responsibilities the Audit Committee adheres to the guidelines contained in BRPD Circular No 12 dated 23 December 2002 of Bangladesh Bank.

**48 Shariah Supervisory Committee**

The Board constituted Shariah Supervisory Committee of Jamuna Bank Ltd. with the following members:

Sl. No#	Name	Status with the committee	Educational Qualification	Status with the Bank
1	Al-Hajj Mawlana Mohammad Sadequul Islam	Chairman	Kamil, B.A (Hon's), M.A.	-
2	Mr. M. Azizul Haque	Member	M.A. in Economics	-
3	Prof. Mawlana Md. Salahuddin	Member	Post Graduate (Islamic Studies)	-
4	Mawlana Abdur Razzak	Member	Kamil Hadith, Tafsir, Arabic Literature, Fiqah	-
5	Hafez Mawlana Mufti Ruhul Amin	Member	Post Graduate (Arabic)	-
6	Hafez Mawlana Prof. Dr. Shahidul Islam Barakati	Member	M.A. Mphil	-
7	Dr. Ahmadullah Trishali	Member	Phd	-
8	Mr. Mirza Elias Uddin Ahmed	Member	M.A	Managing Director

During the year 2019, (4) Four meetings of the Shariah Supervisory Committee were held.

**During the year 2019, the following issues were discussed in the meetings:**

- \* Discussion about Islamic Banking operations;
- \* Provisional & Actual profit rate for islamic banking branches
- \* Rules & Method of Investment for Islamic Banking Branches.
- \* Discussion about various Financial Statements of Islamic Banking branches;
- \* Guidelines given as to treatment of profit on overdue investments through Compensation Account.

**49 Information about Segment Reporting**

The bank operates under the following business segments:

Particulars	Conventional	Islamic	Total
Total Operating Income	11,107,522,731	332,004,764	11,439,527,495
Allocated Expenses	5,597,682,809	-	5,597,682,809
Operating Profit (Before Tax & Provision)	5,584,137,971	257,706,715	5,841,844,686
Total Provision (Loans/Advances & Others)	1,061,942,033	-	1,061,942,033
Profit Before Tax	4,779,902,653	-	4,779,902,653
Provision for Income Tax	2,172,052,662	-	2,172,052,662
Net Profit after taxation	2,607,849,991	-	2,607,849,991
Segment Assets	237,405,683,704	5,522,780,687	242,928,464,391
Segment Liabilities	220,245,097,124	5,522,780,687	225,767,877,811

The bank operates under the following geographical segments:

Particulars	Bangladesh	Off Shore Banking Unit	Total
Total Operating Income	11,273,852,125	165,675,371	11,439,527,495
Allocated Expenses	5,590,968,644	6,714,166	5,597,682,809
Operating Profit (Before Tax & Provision)	5,682,883,481	158,961,205	5,841,844,686
Total Provision (Loans/Advances & Others)	1,061,942,033	-	1,061,942,033
Profit Before Tax	4,779,902,653	-	4,779,902,653
Provision for Income Tax	2,172,052,662	-	2,172,052,662
Net Profit after taxation	2,607,849,991	-	2,607,849,991
Segment Assets	234,293,065,395	8,635,398,996	242,928,464,391
Segment Liabilities	217,132,478,816	8,635,398,995	225,767,877,811

**50 Highlights on the overall activities of the bank**

Highlights on the overall activities of the bank have been furnished in annexure-E.

**51. Workers Participation Fund and Welfare Fund**

SRO-336-AIN/2010 dated 5-10-2010 issued by the Ministry of Labour and Employment and published in Bangladesh gazette on 07-10-2010 declaring the status of business of certain institutions and companies (like mobile operating companies, mobile network service providing company, all Govt. and Non-Govt, money lending companies, all insurance companies etc.) as "Industrial Undertakings" for the purpose of Chapter-xv of the Bangladesh Labor Act, 2006 which deals with the workers participation in company's profit by way of Workers Participation Fund and Welfare Fund (WPFWF). The Bangladesh Labor Act, 2006 requires the "Industrial Undertakings" to maintain provision for workers profit participation fund @5% on net profit. However, we have obtained legal opinion from Legal advisor in this regard where it has been stated that Jamuna Bank Limited does not fall under this category. Therefore, no provision in this regard has been made in the financial statements during the year under audit.

  
 Managing Director

  
 Director

  
 Director

  
 Chairman



Balance with other Banks and financial institutions: Outside Bangladesh  
(Nostro Accounts)

Annexure- A

SL NO.	Name of The Foreign Bank	Currency Name	As on 31 December 2019			As on 31 December 2018		
			Amount in Foreign Currency	Conversion Rate	Amount in BDT	Amount in Foreign Currency	Conversion Rate	Amount in BDT
1	AB Bank Limited Mumbai India	ACUD	225,100.08	84.900	19,110,997	(48,360.96)	83.9000	(4,057,485)
2	Axis Bank Ltd, Mumbai, India	ACUD	493,200.23	84.900	41,872,700	585,948.44	83.9000	49,161,074
3	Bank Al Bilad, Riyadh, KSA	SAR	59,810.00	22.625	1,353,231	54,690.00	22.3620	1,222,978
4	Bank of Bhutan, Bhutan	ACUD	32,409.20	84.900	2,751,541	34,276.68	83.9000	2,875,813
5	Commerzbank AG, Germany	EUR	318,050.10	94.901	30,183,336	233,798.38	95.2349	22,265,765
6	Emirates NBD Bank PJSC	AED	142,962.25	23.116	3,304,701	48,020.00	22.8436	1,096,950
7	Habib American Bank, New York, NY USA	USD	387,113.01	84.900	32,865,895	3,019,476.58	83.9000	253,334,085
8	Habib Bank AG Zurich, Switzerland	CHF	12,807.20	87.095	1,115,441	41,594.44	84.2708	3,505,197
9	ICIC Bank Limited, Hong Kong	ACUD	945,435.41	84.900	80,267,466	443,265.38	83.9000	37,189,965
10	ICIC Bank Limited, India	USD	540,684.09	87.136	47,112,959	1,037,631.17	83.9000	87,057,255
11	Mashreq Bank Mumbai, India	ACUD	515,632.36	84.900	43,777,187	457,946.78	83.9000	38,421,735
12	Mashreqbank psc - IBF Limited New York	USD	7,346,517.44	84.914	623,820,707	4,935,757.02	83.9000	414,110,014
13	Nepal Bangladesh Bank Limited Katmandu, Nepal	ACUD	49,414.50	84.900	4,195,291	9,039.50	83.9000	758,414
14	Standard Chartered Bank, Colombo-Srilanka	ACUD	42,776.59	84.900	3,631,732	27,723.26	83.9000	2,325,982
15	Standard Chartered Bank, Karachi, Pakistan	GBP	87,715.13	84.900	7,447,015	(37,212.40)	83.9000	(3,122,120)
16	Standard Chartered Bank, London	USD	117,774.49	111.041	13,077,762	44,387.69	105.9825	4,704,318
17	Standard Chartered Bank, Mumbai -India	ACUD	327,703.52	84.900	27,822,029	7,581.86	83.9000	636,118
18	Standard Chartered Bank, New York	YEN	770,587.43	84.900	65,422,873	1,620,220.49	83.9000	135,936,499
19	Standard Chartered Bank, Tokyo, Japan	ACUD	5,457,477.00	0.776	4,235,002	4,383,885.99	0.7535	3,303,258
20	Unicredit Bank, Germany	EUR	73,170.81	94.901	6,943,998	178,520.27	95.2349	17,001,360
Total			1,060,311,862		1,060,311,862	1,067,727,176		1,067,727,176

As on 31 December 2019		
Currency	Amount	%
USD	716,877,323	67.61%
ACUD	227,663,946	21.47%
SAR	1,353,231	0.13%
GBP	7,447,015	0.70%
EURO	37,127,334	3.50%
YEN	65,422,873	6.17%
CHF	1,115,441	0.11%
AED	3,304,701	0.31%
Total	1,060,311,862	100%

As on 31 December 2018		
Currency	Amount	%
USD	759,205,673	71.10%
ACUD	130,614,875	12.23%
SAR	1,222,978	0.11%
GBP	-3,122,120	-0.29%
EURO	39,267,125	3.68%
YEN	135,936,499	12.73%
CHF	3,505,197	0.33%
AED	1,096,950	0.10%
Total	1,067,727,176	100%

# Reconciliation statement of Balance with Bangladesh Bank

As at 31st December 2019

Annexure- A-1

	Detail	Total
<b>1) Balance with Bangladesh Bank-Taka account of the Bank</b>		
Balance as per Bank ledger		9,983,606,260
Unresponded credit entries in:		
Bangladesh Bank statement	19,935,292	
Jamuna Bank's ledger	100,886	20,036,179
		10,003,642,439
Unresponded debit entries in:		
Bangladesh Bank statement		
Jamuna Bank's ledger	20,036,179	20,036,179
Balance as per Bangladesh Bank statement		<b>9,983,606,260</b>
<b>2) Balance with Bangladesh Bank-Foreign currency of the Bank</b>		
Balance as per Bank ledger		322,544,481
Unresponded debit entries in:		
Bangladesh Bank statement	449,697	
Jamuna Bank's ledger		449,697
		322,994,178
Unresponded credit entries in:		
Bangladesh Bank statement		
Jamuna Bank's ledger	34,600,291	34,600,291
Balance as per Bangladesh Bank statement		<b>357,594,469</b>

## Details of Information on advances more than 10% of bank's total capital (Funded & Non funded)

Annexure- B

Number of clients with amount of outstanding and classified loans to whom loans and advances sanctioned exceeds 10% of total capital of the Bank. Total capital of the Bank was Tk. 2,585.54 crore as at 31 December 2019 (Tk. 2,643.01 crore in 2018).

(Fig in crore)

Sl. No.	Name of the Customer	Outstanding as on 31.12.2019			Outstanding as on 31.12.2018		
		Funded	Non-Funded	Total	Funded	Non-Funded	Total
1	Abdul Monem	148.18	13.90	162.08	202.33	70.31	272.64
2	Abul Khair Group	167.50	263.18	430.68	232.68	113.72	346.40
3	ACI Limited	188.26	15.95	204.21	135.50	39.79	175.29
4	Amber Group	253.53	28.66	282.19	197.20	108.73	305.93
5	Anwar Group			-	159.18	21.61	180.79
6	Apparel Group			-	68.45	58.71	127.16
7	Badsha Textile Limited	133.54	125.28	258.82	231.08	17.12	248.20
8	BRAC	237.89	98.16	336.05	291.08	194.54	485.62
9	BRB Cables Industries Ltd	334.18	5.83	340.01	279.22	72.16	351.38
10	BSRM Group	221.15	69.22	290.37	224.75	141.02	365.77
11	Buro Bangladesh	235.07	87.15	322.22	139.17	98.70	237.87
12	Chakda Steel Re-Rolling Mills Ltd.	223.67	98.09	321.76	-	-	-
13	DBL Group	219.73	22.21	241.94	192.31	38.43	230.74
14	Designtex Group	265.11	116.07	381.18	250.94	101.36	352.30
15	Energypack Engineering Ltd.	159.71	156.27	315.98	80.99	105.77	186.76
16	Gaint Group	153.74	57.37	211.11	142.27	108.95	251.22
17	Grameen Phone			-	-	50.00	50.00
18	Ha-Meem Spinning Mills Ltd.	101.15	52.38	153.53	-	-	-
19	Ilmeeyat Apparels Ltd.	148.49	26.78	175.27	-	-	-
20	Jahangir & Others	257.08	14.67	271.75	157.28	19.95	177.23
21	KSRM Group	189.89	102.40	292.29	162.82	125.38	288.20
22	M.A Matin Cotton Mills Ltd.	75.07	107.68	182.75			
23	Masco Group	168.13	75.23	243.36	156.74	59.18	215.92
24	Meghna Group	-	19.73	19.73	-	198.82	198.82
25	Meghna Knit Composite Ltd.	141.34	45.61	186.95	10.00	11.57	21.57
26	MIR Akhter	170.03	186.44	356.47	224.55	289.14	513.69
27	MJL Group			-	36.01	31.14	67.15
28	Nannu Spinning Mills Ltd			-	93.07	59.78	152.85
29	Nasir Glass	188.62	148.22	336.84	137.38	119.18	256.56
30	NDE Group	141.75	193.07	334.82	124.02	185.75	309.77
31	Nitol Group	308.01	10.69	318.70	313.16	9.65	322.81
32	NPOLY	111.91	98.87	210.78	-	-	-
33	Osman Group	151.40	62.51	213.91	130.47	48.42	178.89
34	Popular Diagnostic Center Ltd.			-	105.98	4.87	110.85
35	Pran RFL Group	153.32	309.59	462.91	258.38	207.12	465.50
36	Partex Star Group			-	199.11	7.73	206.84
37	Rahmat Group			-	-	-	-
38	RAK Group	174.58	56.06	230.64	160.96	86.58	247.54
39	Rangs Group	187.00	8.30	195.30	155.83	36.11	191.94
40	Robi Axiata Ltd	100.00	17.86	117.86	-	54.44	54.44
41	Rupayan Housing Estate Ltd.	323.84	-	323.84			
42	Saad Sann Group Apparels			-	111.64	34.41	146.05
43	Shanta Holdings	88.11	0.34	88.45	147.42	1.17	148.59
44	Shirin Spinning Mills Ltd	145.56	123.71	269.27	61.78	244.98	306.76
45	Spectra Group	90.14	54.07	144.21	128.28	42.61	170.89
46	T.K Group	111.45	52.68	164.13	49.96	169.78	219.74
47	Teletalk Bangladesh Ltd.	-	213.43	213.43	-	-	-
48	United Group	6.37	90.26	96.63	28.71	107.43	136.14
49	Walton Group	3.93	33.12	37.05	0.04	5.39	5.43
50	Western Engineering Pvt. Ltd.	180.46	119.68	300.14	112.22	89.97	202.19
<b>Total</b>		<b>6,658.89</b>	<b>3,380.72</b>	<b>10,039.61</b>	<b>5,892.96</b>	<b>3,591.47</b>	<b>9,484.43</b>

## Jamuna Bank Limited

## Schedule of Fixed Asset

As on 31 December 2019

## Annexure- C

Particulars	COST			Dep. Rate	DEPRECIATION			Written down Value as on 31.12.2019
	Balance as on 01.01.2019	Addition during the Year	Adjustment		Balance as on 01.01.2019	Charged during the year	Adjustment	
<b>Main Operation</b>								
Land	1,460,000,000	11,500,000	-	0%	-	-	-	1,471,500,000
Building	101,657,380	391,918,485	-	2.5%	13,652,397	4,309,386	-	475,614,082
Furniture & Fixture	737,030,661	58,579,349	108,860	10%	416,082,583	65,812,716	98,615	313,704,466
Equipment	684,356,009	97,439,802	2,191,468	15%	436,524,055	75,434,606	1,627,813	269,273,495
Computer	914,983,424	326,519,877	-	15%	443,130,551	127,633,157	-	670,739,592
Vehicles	85,479,241	-	-	20%	60,025,173	9,257,003	-	16,197,065
Books	716,518	-	-	20%	716,510	-	-	8
<b>Off Shore Banking Unit</b>								
Furniture & Fixture	164,197	614	-	10%	114,902	17,128	-	32,780
Equipment	1,430,449	125,386	-	15%	1,048,592	100,962	-	406,281
<b>As on 31.12.2019</b>	<b>3,985,817,880</b>	<b>886,083,512</b>	<b>2,300,328</b>		<b>1,371,294,763</b>	<b>282,564,959</b>	<b>1,726,428</b>	<b>3,217,467,770</b>
<b>As on 31.12.2018</b>	<b>3,649,621,839</b>	<b>351,860,257</b>	<b>15,664,217</b>		<b>1,139,812,589</b>	<b>246,114,854</b>	<b>14,632,680</b>	<b>2,614,523,116</b>

Amount in Taka



## Schedule of tax position (last 10 years) as on 31 December 2019

Annexure- D

Accounting Year	Assessment Year	Tax provision as per accounts	Tax as per assessment order	Excess / (Shortage) of provision	Present status
2009	2010- 11	632,261,079	532,972,604	99,288,475	Settled
2010	2011-12	990,184,117	776,304,720	213,879,397	Settled
2011	2012-13	1,117,473,086	928,255,214	189,217,872	Settled
2012	2013-14	1,289,531,918	1,342,289,501	(52,757,583)	Settled
2013	2014-15	1,124,113,176	1,113,797,204	10,315,972	Settled
2014	2015-16	473,559,097	441,983,690	31,575,407	Settled
2015	2016-17	513,732,755	556,396,692	(42,663,937)	Settled
2016	2017-18	1,013,913,827	1,088,326,259	(74,412,432)	Settled
2017	2018-19	1,349,578,080	1,312,423,228	37,154,852	Settled
2018	2019-20	1,315,348,386	-	1,315,348,386	File submitted & under process
2019	2020-21	2,167,397,206	-	-	File yet to be submitted
<b>Total</b>		<b>13,262,870,528</b>	<b>9,381,053,063</b>	<b>1,714,420,258</b>	

## Highlights of the overall activities of the Bank

### Annexure- E

Sl.No#	Particulars		2019	2018
1	Paid up Capital	Taka	7,492,256,500	7,492,256,500
2	Total Capital	Taka	25,855,460,327	26,430,070,547
3	Capital surplus/(deficit)	Taka	3,171,312,152	3,322,348,076
4	Total Assets ( excluding off balance sheet items)	Taka	242,928,464,391	225,018,217,322
5	Total Deposits	Taka	202,509,515,613	188,034,296,024
6	Total Loans & Advances	Taka	177,278,778,727	165,402,850,110
7	Total Contingent Liabilities & Commitments	Taka	89,066,666,351	87,831,158,670
8	Advance Deposit Ratio	%	84.22%	84.59%
9	% of classified loans against Total Loans	%	3.70%	3.77%
10	Profit after taxation & provisions	Taka	2,607,849,991	2,316,694,033
11	Amount of classified loans	Taka	6,559,459,000	6,231,124,000
12	Provision kept against Classified loan	Taka	3,214,541,008	1,662,394,694
13	Cost of Fund ( Deposit cost & overhead cost)	%	9.35%	9.13%
14	Cost of deposit	%	6.48%	5.88%
15	Interest Earning Assets	Taka	175,364,859,900	166,409,370,000
16	Non-interest earning Assets	Taka	67,563,604,491	59,130,720,000
17	Return on Assets (ROA)	%	1.11%	1.10%
18	Return on Investment (ROI)	%	6.56%	6.36%
19	Income from Investment	Taka	2,322,399,780	1,836,381,200
20	Earning per Share (Taka)	Taka	3.48	3.09
21	Net asset value per share	Taka	22.90	24.12
22	Net income per share	Taka	3.48	3.09
23	Net Operating Cash Flow per Share (NOCFS)	Taka	7.92	- 0.09
24	Market value per share	Taka	18.50	17.60
25	Price Earning Ratio	Times	5.31	5.69

Previous year's figures have been rearranged to conform to the current year's presentation.

## Jamuna Bank Limited

**Minimum Capital Requirement (MCR) as per BASEL-III**  
Under Risk Based Capital Adequacy

As on 31 December 2019

## Annexure- F

Particulars	Amount (Tk.)
<b>A.</b> Eligible Capital:	
1. Tier-1 (Core Capital)	15,619,976,364
2. Tier-2 (Supplementary Capital)	10,235,483,963
3. Tier-3 (eligible for market risk only)	-
<b>4. Total Eligible Capital (1+2+3)</b>	<b>25,855,460,327</b>
<b>B.</b> Total Risk Weighted Assets (RWA):	181,473,185,399
<b>C.</b> Capital Adequacy Ratio (CAR) (A4/B)*100	14.25%
<b>D.</b> Core Capital to RWA (A1/B)*100	8.61%
<b>E.</b> Supplementary Capital to RWA (A2/B)*100	5.64%
<b>F. Minimum Capital Requirement (MCR)</b>	<b>22,684,148,175</b>

**Risk Weighted Assets (RWA)**

As on 31 December 2019

SI #	Particulars	Amount (Tk.)
<b>A.</b>	Credit Risk:	
	On-Balance sheet	155,327,906,751
	Off- Balance sheet	129,205,586,016
		26,122,320,735
<b>B.</b>	Market Risk	10,998,601,562
<b>C.</b>	Operational Risk	15,146,677,086
	<b>Total: RWA (A+B+C)</b>	<b>181,473,185,399</b>

As per Bank Companies Act, 1991 Article 38 (1st schedule) and DOS Circular no.06, dated 15.07.2010 of Bangladesh Bank, we disclose the amount of securities put under Repo & Reverse Repo as follows:

**A.1. Disclosure regarding outstanding Repo as on 31 December 2019:**

SI No	Counter Party Name	Agreement Date	Reversal Date	Amount (1st leg cash consideration)
1	Janata Bank	26-Dec-19	2-Jan-20	602,816,114
2	Dhaka Bank	29-Dec-19	2-Jan-20	656,134,457
3	AB Bank	29-Dec-19	1-Jan-20	504,338,119
4	Janata Bank	29-Dec-19	1-Jan-20	1,006,521,512
5	Bank Asia	30-Dec-19	2-Jan-20	493,187,597
6	CBCL	30-Dec-19	1-Jan-20	701,618,674
7	Dhaka Bank	30-Dec-19	1-Jan-20	1,315,535,014
8	South East Bank	30-Dec-19	1-Jan-20	389,506,709
<b>Total</b>				<b>5,669,658,195</b>

**A.2. Disclosure regarding outstanding Reverse Repo as on 31 December 2019:**

SI No	Counter Party Name	Agreement Date	Reversal Date	Amount (1st leg cash consideration)
1		Nil		
<b>Total</b>				

**B. Disclosure regarding overall transaction of Repo and Reverse Repo:**

Particulars	Minimum outstanding during the Year	Maximum outstanding during the Year	Daily average outstanding during the Year
<b>Securities sold under Repo :</b>			
1. With Bangladesh Bank	239,050,130	3,112,730,030	42,186,290
2. With other Banks & Fis	250,176,217	5,690,371,894	817,380,895
<b>Securities purchased under Reverse Repo:</b>			
1. From Bangladesh Bank	-	-	-
2. From other Banks & Fis	194,677,000	1,210,601,540	34,967,568



## Jamuna Bank Limited (Off-shore Banking Unit)

## Balance Sheet

As on 31 December 2019

Annexure- H.1

Particulars	Note	31.12.2019		31.12.2018
		USD	Taka	Taka
<b>PROPERTY AND ASSETS</b>				
<b>Cash</b>		<b>28</b>	<b>2,393</b>	<b>33,671</b>
Cash in hand (including foreign currencies)		28	2,393	33,671
Balance with Bangladesh Bank and its agent banks (including foreign currencies)		-	-	-
<b>Balance with other banks and financial institutions</b>		<b>-</b>	<b>-</b>	<b>-</b>
In Bangladesh		-	-	-
Outside Bangladesh		-	-	-
<b>Money at call on short notice</b>		<b>-</b>	<b>-</b>	<b>-</b>
<b>Investments</b>				
Government		-	-	-
Others		-	-	-
<b>Loans, advances and leases</b>	3	<b>102,261,423</b>	<b>8,634,954,525</b>	<b>7,949,853,092</b>
Loans, cash credits, overdrafts etc.		17,139,148	1,447,229,622	647,994,436
Bills purchased and discounted		85,122,275	7,187,724,904	7,301,858,656
<b>Fixed assets including premises, furniture and fixtures</b>	4	<b>5,200</b>	<b>439,061</b>	<b>431,151</b>
<b>Other assets</b>	5	<b>36</b>	<b>3,016</b>	<b>2,980</b>
<b>Non-Banking assets</b>		<b>-</b>	<b>-</b>	<b>-</b>
<b>Total property &amp; Assets</b>		<b>102,266,686</b>	<b>8,635,398,996</b>	<b>7,950,320,894</b>
<b>LIABILITIES AND EQUITY</b>				
<b>Equity</b>				
Translation reserve		-	-	-
<b>Liabilities</b>				
<b>Borrowings from other banks, financial institutions</b>	6	<b>33,351,312</b>	<b>2,816,184,817</b>	<b>596,226,641</b>
<b>Deposit and other accounts</b>	7	<b>106,192</b>	<b>8,966,821</b>	<b>8,896,111</b>
<b>Other liabilities</b>	8	<b>68,809,182</b>	<b>5,810,247,357</b>	<b>7,345,198,143</b>
<b>Total Liabilities</b>		<b>102,266,686</b>	<b>8,635,398,995</b>	<b>7,950,320,894</b>

## Jamuna Bank Limited (Off-shore Banking Unit)

**Balance Sheet**

As at 31 December 2019

Annexure- H.1

	Note	31.12.2019		31.12.2018
		USD	Taka	Taka
<b>OFF-BALANCE SHEET ITEMS</b>				
<b>Contingent liabilities</b>				
Acceptances and endorsements		-	-	-
Letter of credit		-	-	-
Letter of guarantee		-	-	-
Bills for collection		-	-	-
Other contingent liabilities		-	-	-
<b>Other commitments</b>				
Documentary credit and short term trade-related transactions		-	-	-
Forward assets purchased and forward deposits placed		-	-	-
Undrawn note issuance and revolving underwriting facilities		-	-	-
Undrawn formal standby facilities, credit lines and other commitments		-	-	-
<b>Total Off-Balance Sheet Items including Contingent liabilities</b>		-	-	-

The annexed notes form an integral part of the Balance Sheet.

## Jamuna Bank Limited (Off-shore Banking Unit)

**Profit and Loss Account**

For the year ended 31 December 2019

## Annexure- H.2

Particulars	Note	2019		2018 Taka
		USD	Taka	
<b>Operating Income</b>				
Interest income	9	4,611,339	389,704,295	291,082,971
Less: Interest paid on deposits and borrowings	10	2,665,749	225,282,424	176,356,159
<b>Net interest income</b>		<b>1,945,591</b>	<b>164,421,871</b>	<b>114,726,812</b>
Investment income		-	-	-
Commission / fees, exchange earnings and brokerage	11	-	-	-
Other operating income	12	14,833	1,253,500	1,173,217
<b>Total Operating Income (A)</b>		<b>1,960,423</b>	<b>165,675,371</b>	<b>115,900,029</b>
<b>Operating Expenses</b>				
Salary and allowances	13	74,036	6,256,804	5,886,774
Rent, taxes, insurance, electricity etc.	14	-	-	-
Postage, stamp, telecommunication etc.	15	864	72,980	46,075
Stationery, printing, advertisement etc.	16	1,578	133,347	119,855
Depreciation and repairs and maintenance of bank's assets	17	1,443	121,950	207,169
Other expenses	18	1,527	129,083	449,057
<b>Total operating expenses (B)</b>		<b>79,448</b>	<b>6,714,166</b>	<b>6,708,930</b>
<b>Profit/(Loss) before provision (A-B)</b>		<b>1,880,975</b>	<b>158,961,205</b>	<b>109,191,098</b>

The annexed notes form an integral part of the Profit and Loss Account.

## Jamuna Bank Limited (Off-shore Banking Unit)

**Cash Flow Statement**

For the year ended 31 December 2019

Particulars	2019		2018
	USD	Taka	Taka
<b>A. Cash flows from operating activities</b>			
Interest receipts	4,611,339	389,704,295	291,082,971
Interest payments	(2,665,749)	(225,282,424)	(176,356,159)
Payment to employees	(74,036)	(6,256,804)	(5,886,774)
Payment to suppliers	(2,441)	(206,328)	(165,930)
Receipts from other operating activities	14,833	1,253,500	1,173,217
Payment to other operating expenses	(2,970)	(251,034)	(656,226)
<b>Operating profit before changes in operating assets and liabilities (i)</b>	<b>1,880,975</b>	<b>158,961,205</b>	<b>109,191,098</b>
<b>Increase / (decrease) in operating assets and liabilities</b>			
Loans and advances to customers	(8,212,184)	(685,101,433)	(2,806,485,697)
Other assets	(0.4)	(36)	(26.79)
Deposits from customers	848	70,710	152,979
Other liabilities	(18,399,170)	(1,534,950,786)	2,628,379,243
<b>Cash received from operating assets and liabilities (ii)</b>	<b>(26,610,507)</b>	<b>(2,219,981,545)</b>	<b>(177,953,501)</b>
<b>Net cash flow from operating activities (A=i+ii)</b>	<b>(24,729,532)</b>	<b>(2,061,020,340)</b>	<b>(68,762,403)</b>
<b>B. Cash flows from investing activities</b>			
Purchase of property, plant & equipment	(95)	(7,910)	53,202
<b>Net cash used in investing activities (B)</b>	<b>(95)</b>	<b>(7,910)</b>	<b>53,202</b>
<b>C. Cash flows from financing activities</b>			
Borrowing from other bank	26,610,227	2,219,958,176	177,888,198
Translation reserve	-	-	-
<b>Net cash used in financing activities (c)</b>	<b>26,610,227</b>	<b>2,219,958,176</b>	<b>177,888,198</b>
<b>Net increase in cash (A+B+C)</b>	<b>(375)</b>	<b>(31,279)</b>	<b>(12,101)</b>
<b>Opening Cash and cash equivalent as at 01 January</b>	<b>404</b>	<b>33,671</b>	<b>45,772</b>
<b>Cash and cash equivalent as at 31 December</b>	<b>28</b>	<b>2,393</b>	<b>33,671</b>



# Jamuna Bank Limited (Off-shore Banking Unit)

## Notes to the Financial Statements

For the year ended 31 December 2019

### 1. Status of the units:

Off-shore Banking Unit (OBU) is a separate business unit of Jamuna Bank Limited, governed under the Rules and Guidelines of Bangladesh Bank. The Bank obtained the Offshore Banking Unit permission vide letter no. BRPD (P-3) 744 (107)/ 2009-4642 dated 22 December, 2009. The Bank commenced operation of this unit from 22 April, 2010 and its office is located at Land View Commercial Center, 28 Gulshan North C/A, Gulshan, Dhaka.

### 1.1 Principal activities

The principal activities of the units are to provide all kinds of commercial banking services to its customers through its off-shore Banking Units in Bangladesh.

### 2. Significant accounting policy

#### 2.1 Basis of accounting

The accounting records of the unit are maintains in USD forms and the financial statements are made up to 31 December each year, and are prepared under the historical cost convention and in accordance with first schedule of Bank Companies Act (BCA) 1991 as amended by Bangladesh Bank (Central Bank) BRPD Circular No.14 dated 25 June 2003, other Bangladesh Bank circulars, International Financial Reporting Standards adopted as International Accounting Standards (IAS), the Companies Act 1994, the Listing Regulations of the Stock Exchanges, the Securities and Exchange Rule 1987 and other laws and rules applicable in Bangladesh on a going concern basis.

#### 2.2 Use of estimates and judgments

The preparation of financial statements requires management to make judgment, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses, actual results may differ from these estimates.

#### 2.3 Foreign currency transaction

Foreign currency transaction are converted into equivalent Taka using the ruling exchange rates on the dates of respective transactions as per IAS-21 "The Effects of Changes in Foreign Exchange Rates". Foreign currency balances held in US Dollar are converted into Taka at weighted average rate of inter-bank market as determined by Bangladesh Bank on the closing date of every month. Balances held in foreign currencies other than US Dollar are converted into equivalent US Dollar at buying rates of New York closing of the previous day and converted into Taka equivalent.

#### 2.4 Fixed assets and depreciation

- a) All fixed assets are stated at cost less accumulated depreciation as per IAS-16 "Property, Plant and Equipment". The cost of acquisition of an asset comprises its purchases its purchase price and any directly attributable cost of bringing the assets to its working condition for its intended use inclusive of inward freight, duties and non-refundable taxes.
- b) Depreciation is charged for the year at the following rates on straight line method on all fixed assets.

Category of fixed assets	Rate
Furniture and fixtures	10%
Office equipment	15%

#### 2.5 Allocation of common expenses

Establishment expenses in the nature of rent, rates, taxes, electricity and lighting and audit fee have not been separately accounted for in the Financial Statements.

		2019		2018
		USD	Taka	Taka
<b>3.</b>	<b>Loans and advances</b>			
<b>3.1</b>	<b>Loans, cash credits and overdrafts etc.</b>			
	<b>In Bangladesh</b>			
	Overdraft	-	-	-
	Term loan	17,139,148	1,447,229,622	647,994,436
	Loan against Accepted Bills	-	-	-
	Payment against documents	-	-	-
		<b>17,139,148</b>	<b>1,447,229,622</b>	<b>647,994,436</b>
	<b>Outside Bangladesh</b>	-	-	-
		<b>17,139,148</b>	<b>1,447,229,622</b>	<b>647,994,436</b>
<b>3.2</b>	<b>Bills purchased and discounted</b>			
	<b>Payable in Bangladesh</b>			
	Inland bills purchased	11,093,267.00	936,715,465	825,895,289
	<b>Payable outside Bangladesh</b>	-	-	-
	Foreign bills purchased and discounted	74,029,008	6,251,009,438	6,475,963,367
		<b>85,122,275</b>	<b>7,187,724,904</b>	<b>7,301,858,656</b>
		<b>102,261,423</b>	<b>8,634,954,525</b>	<b>7,949,853,092</b>
<b>3.3</b>	<b>Maturity grouping of bills purchased and discounted</b>			
	Payable within 1 month	-	-	-
	Over 1 month but less than 3 months	-	-	-
	Over 3 months but less than 1 year	85,122,275	7,187,724,904	7,301,858,656
	1 year or more	-	-	-
		<b>85,122,275</b>	<b>7,187,724,904</b>	<b>7,301,858,656</b>
<b>3.4</b>	<b>Geographical location - wise loans and advances</b>			
	Dhaka Division	102,261,423	8,634,954,525	7,949,853,092
	Chittagong Division	-	-	-
		<b>102,261,423</b>	<b>8,634,954,525</b>	<b>7,949,853,092</b>
<b>3.5</b>	<b>Sector - wise loans</b>			
	<b>In Bangladesh</b>			
	Government and autonomous bodies	-	-	-
	Financial institutions (Public and Private)	-	-	-
	Other public sector	-	-	-
	Private sector	102,261,423	8,634,954,525	7,949,853,092
		<b>102,261,423</b>	<b>8,634,954,525</b>	<b>7,949,853,092</b>
	<b>Outside Bangladesh</b>	-	-	-
		<b>102,261,423</b>	<b>8,634,954,525</b>	<b>7,949,853,092</b>
<b>4</b>	<b>Fixed assets including furniture &amp; fixture and office equipment at WDV</b>			
	Furniture & fixture	388	32,780	49,295
	Office equipment	4,811	406,281	381,856
		<b>5,200</b>	<b>439,061</b>	<b>431,151</b>
<b>5.</b>	<b>Other assets</b>			
	Stamp in hand	36	3,016	2,980
	Balance with main operation	-	-	-
		<b>36</b>	<b>3,016</b>	<b>2,980</b>
<b>6</b>	<b>Borrowing from other Banks/Financial Institutions</b>	<b>33,351,312</b>	<b>2,816,184,817</b>	<b>596,226,641</b>

	2019		2018
	USD	Taka	Taka
<b>7. Deposits and other accounts</b>			
Current deposits & other accounts	21,718	1,833,865	2,052,111
Savings Deposits	475	40,109	39,627
Fixed Deposits	83,999	7,092,847	6,804,373
	<b>106,192</b>	<b>8,966,821</b>	<b>8,896,111</b>
<b>7.1 Maturity grouping deposits</b>			
Repayable on demand;	21,718	1,833,865	2,052,111
Repayable within 1 month;	475	40,109	39,627
Over 1 month but within 6 months;	67,199	5,674,277	5,443,499
Over 6 months but within 1 year;	16,800	1,418,569	1,360,875
Over 1 year but within 5 years;	-	-	-
	<b>106,192</b>	<b>8,966,821</b>	<b>8,896,111</b>
<b>8. Other liabilities</b>			
Accrued interest	350,346	29,583,200	-
Adjusting account credit	39,889	3,368,199	64,833,734
Balance with main operation	68,418,948	5,777,295,957	7,280,364,409
	<b>68,809,182</b>	<b>5,810,247,357</b>	<b>7,345,198,143</b>
<b>9. Interest income</b>			
Interest on advances	4,611,339	389,704,295	291,082,971
	<b>4,611,339</b>	<b>389,704,295</b>	<b>291,082,971</b>
<b>10. Interest paid on deposit and borrowings</b>			
Interest on deposits	295	24,930	34,150
Interest on borrowings	-	-	-
Interest on borrowings from main operation	2,665,454	225,257,494	176,322,010
	<b>2,665,749</b>	<b>225,282,424</b>	<b>176,356,159</b>
<b>11. Commission / fees, exchange earnings and brokerage</b>			
Commission & fees	-	-	-
Exchange gain and brokerage	-	-	-
	<b>-</b>	<b>-</b>	<b>-</b>
<b>12. Other operating income</b>			
Postage charges recovery	-	-	-
Documentation & processing charge	1,127	95,268	1,173,217
Miscellaneous earnings	13,705	1,158,232	-
Gain on currency translation	-	-	-
	<b>14,833</b>	<b>1,253,500</b>	<b>1,173,217</b>
<b>13. Salaries and allowances</b>			
Basic pay	29,851	2,522,726	2,380,514
Allowances	31,365	2,650,616	2,868,107
Salary casual staff	3,842	324,699	222,195
Bonus	5,993	506,491	415,958
Provident fund	2,985	252,272	-
	<b>74,036</b>	<b>6,256,804</b>	<b>5,886,774</b>

		2019		2018
		USD	Taka	Taka
<b>14.</b>	<b>Rent, taxes, insurance and electricity etc.</b>			
	Rent, rates and taxes	-	-	-
	Insurance	-	-	-
	Electricity	-	-	-
		-	-	-
<b>15.</b>	<b>Postage, stamp and telecommunication etc.</b>			
	Postage	-	-	-
	Tele communication	864	72,980	46,075
		<b>864</b>	<b>72,980</b>	<b>46,075</b>
<b>16.</b>	<b>Stationery, printing and advertisement etc.</b>			
	Stationery	922	77,960	59,645
	Computer expenses	655	55,388	60,210
	Advertisement	-	-	-
		<b>1,578</b>	<b>133,347</b>	<b>119,855</b>
<b>17.</b>	<b>Depreciation and repairs and maintenance of bank's assets</b>			
	Depreciation		-	-
	Furniture & fixtures	203	17,128	16,964
	Equipment & machinery	1,195	100,962	190,205
	Repair, renovation & maintenance	46	3,860	-
		<b>1,443</b>	<b>121,950</b>	<b>207,169</b>
<b>18.</b>	<b>Other expenses</b>			
	Bank charge	-	-	-
	Entertainment	722	61,032	46,520
	Books, newspaper, magazine	27	2,317	-
	Local conveyance	778	65,734	42,602
	Miscellaneous expenses	-	-	-
	Loss on currency translation	-	-	359,935
		<b>1,527</b>	<b>129,083</b>	<b>449,057</b>
<b>19.</b>	<b>General</b>			<b>898,114</b>

Assets and liabilities have been converted into Taka Currency @ US\$ 1 = Tk. 84.44 which represents the year end spot mid rate of exchange as at 31 December 2019 and the income and expenses have been converted into Taka Currency @ US\$ 1=Tk. 84.51 which represents the average rate for the year 2019.



# Jamuna Bank Limited

## Balance Sheet (Islamic Banking)

As at 31 December 2019

## Annexure- I.1

PROPERTY AND ASSETS	Note	31.12.2019 Taka	31.12.2018 Taka
<b>Cash</b>		<b>31,799,463</b>	<b>24,329,234</b>
Cash in hand	1	31,699,478	24,229,249
Balance with Bangladesh Bank and its agent banks	2	99,985	99,985
<b>Balance with other banks and financial institutions</b>	3	-	-
<b>Investments</b>	4	<b>4,688,806,801</b>	<b>4,771,196,616</b>
Investment, Murabaha and Bai-Muazzal etc.		4,604,562,855	4,662,023,395
Bills purchased & discounted		84,243,945	109,173,221
<b>Fixed assets including premises, furniture and fixture</b>	5	<b>3,647,075</b>	<b>4,318,109</b>
<b>Other assets</b>	6	<b>798,527,349</b>	<b>228,416,915</b>
<b>Total property and assets</b>		<b>5,522,780,687</b>	<b>5,028,260,873</b>
<b>LIABILITIES AND CAPITAL</b>			
<b>Facilities from Bangladesh Bank</b>		-	-
<b>Deposits and other accounts</b>	7	<b>5,366,020,862</b>	<b>4,866,603,485</b>
Al- wadiah current accounts and other accounts		695,937,747	408,641,778
Bills payable		22,155,043	22,722,684
Mudaraba savings bank deposits		220,764,171	203,403,774
Mudaraba term deposits		3,048,018,952	3,241,824,681
Mudaraba short notice deposits		336,843,138	92,069,806
Deposit under special scheme		1,042,297,405	897,580,960
Foreign currency deposit		4,407	359,802
<b>Other liabilities</b>	8	<b>156,759,825</b>	<b>161,657,389</b>
<b>Total liabilities</b>		<b>5,522,780,687</b>	<b>5,028,260,873</b>

## Jamuna Bank Limited

**Balance Sheet (Islamic Banking)**

As at 31 December 2019

## Annexure- I.1

OFF-BALANCE SHEET ITEMS	Note	31.12.2019 Taka	31.12.2018 Taka
<b>Contingent liabilities:</b>			
Acceptances & endorsements		1,397,435,774	267,133,041
Letters of guarantee		273,859,979	251,599,671
Irrevocable letters of credit		1,066,273,828	1,287,816,709
Bills for collection		514,039,847	412,162,213
Other contingent liabilities		-	-
		<b>3,251,609,429</b>	<b>2,218,711,634</b>
<b>Other commitments:</b>			
Documentary credits and short term trade related transactions		-	-
Forward assets purchased and forward deposits placed		-	-
Indrawn note issuance and revolving underwriting facilities		-	-
Indrawn formal standby facilities, credit lines and other commitments		-	-
		-	-
<b>Total Off-Balance Sheet items including contingent liabilities</b>		<b>3,251,609,429</b>	<b>2,218,711,634</b>

The annexed notes form an integral part of the balance sheet.

## Jamuna Bank Limited

**Profit and Loss Account (Islamic Banking)**

For the year ended 31 December 2019

## Annexure- I.2

Particulars	Note	2019 Taka	2018 Taka
Investment income	10	763,470,660	505,650,807
Profit paid on deposits and borrowings etc.	11	490,784,292	351,157,582
<b>Net investment income</b>		<b>272,686,368</b>	<b>154,493,225</b>
Commission, exchange and brokerage income	12	49,260,183	45,574,918
Other operating income	13	10,058,213	9,475,841
<b>Total operating income (A)</b>		<b>332,004,764</b>	<b>209,543,984</b>
<b>Operating expenses</b>			
Salary and allowances	14	55,044,550	52,373,890
Rent, taxes, insurance, electricity, etc.	15	8,181,358	7,701,778
Legal expenses		593,360	162,025
Postage, stamps, telecommunication, etc.	16	677,219	1,056,051
Stationery, printings, advertisements, etc.	17	743,481	868,354
Depreciation and repairs and maintenance of assets	18	3,034,681	2,590,587
Other expenses	19	6,023,400	6,349,924
<b>Total operating expenses (B)</b>		<b>74,298,049</b>	<b>71,102,609</b>
<b>Profit before provisions (A-B)</b>		<b>257,706,715</b>	<b>138,441,375</b>

The annexed notes form an integral part of the profit and loss account.

## Jamuna Bank Limited

**Cash Flow Statement (Islamic Banking)**

For the year ended 31 December 2019

Particulars	Note	2019 Taka	2018 Taka
<b>Cash flows from operating activities</b>			
Investment income receipts		763,470,660	505,650,807
Profit paid on deposits		(490,784,292)	(351,157,582)
Fee and commission receipts		49,260,183	45,574,918
Payments to employees		(55,044,550)	(52,373,890)
Payments to suppliers		(2,014,060)	(2,086,430)
Receipts from other operating activities	20	10,058,213	9,475,841
Payments to other operating activities	21	(14,829,486)	(14,456,619)
<b>(i) Operating profit before changes in operating assets and liabilities</b>		<b>260,116,668</b>	<b>140,627,045</b>
<b>Increase /Decrease in operating assets &amp; liabilities</b>			
Investments to customers		82,389,815	(717,954,066)
Other assets		(570,110,434)	(221,925,831)
Deposit from customers & banks		-	(42,839,253)
Interest payable to the customers & banks		499,417,377	1,752,715,334
Other current liabilities		(4,897,563)	(772,480,311)
<b>(ii) Cash received from operating assets and liabilities</b>		<b>6,799,195</b>	<b>(2,484,126)</b>
<b>Net cash from operating activities (A)=(i+ii)</b>		<b>266,915,863</b>	<b>138,142,919</b>
<b>Cash flows from investing activities</b>			
Income received from investments		-	-
Payments for purchase of securities		-	-
Purchase of property, plant & equipment		(1,738,919)	(952,410)
Adjustment for property, plant & equipment		-	-
<b>Net cash flow from investing activities (B)</b>		<b>(1,738,919)</b>	<b>(952,410)</b>
<b>Cash flows from financing activities</b>			
Payments for borrowings		-	-
Profit transfer to head office		(257,706,715)	(138,441,375)
		-	-
<b>Net cash flow from financing activities (C)</b>		<b>(257,706,715)</b>	<b>(138,441,376)</b>
<b>Net Increase/ Decrease in cash and cash equivalent (A+B+C)</b>		<b>7,470,229</b>	<b>(1,250,867)</b>
Cash and cash equivalents at beginning year		24,329,234	25,580,100
<b>Cash and cash equivalents at end of the period (*)</b>		<b>31,799,463</b>	<b>24,329,234</b>
<b>(*) Closing cash &amp; cash equivalent</b>			
Cash in hand (including foreign currency)		31,699,478	24,229,249
Balance with Bangladesh Bank and its agent banks		99,985	99,985
Balance with other bank's and financial institutions		-	-
		<b>31,799,463</b>	<b>24,329,234</b>

The annexed notes form an integral part of the cash flow statement.



## Jamuna Bank Limited

## Notes to the Financial Statements (Islamic Banking)

For the year ended 31 December 2019

	Note	31.12.2019 Taka	31.12.2018 Taka
<b>1. Cash in Hand</b>			
Local currency		31,699,478	24,229,249
Foreign currency		-	-
		<b>31,699,478</b>	<b>24,229,249</b>
<b>2. Balance with Bangladesh Bank and its Agent Bank</b>			
Local currency		99,985	99,985
Foreign currency		-	-
		<b>99,985</b>	<b>99,985</b>
<b>3. Balance with Other Banks and Financial Institutions</b>			
In Bangladesh		-	-
Outside Bangladesh		-	-
		<b>-</b>	<b>-</b>
<b>4. Investments</b>			
Investment, Murabaha, Bai-Muazzal etc.	(Note: 4.1)	4,604,562,855	4,662,023,395
Bills Purchased	(Note: 4.2)	84,243,945	109,173,221
		<b>4,688,806,801</b>	<b>4,771,196,616</b>
<b>4.1 Investment, Murabaha, Bai-Muazzal etc.</b>			
Bai-Muazzal		2,648,099,592	3,082,259,628
MPI trust receipt		673,850,912	569,927,281
Murabaha		145,355,634	104,174,393
HPSM-Staff		14,027,733	12,958,417
Hire Purchase		930,323,498	658,151,851
Retail credit		8,105,723	6,343,080
Employee car loan		4,876,587	4,292,985
Small and Medium Enterprise		179,923,176	223,915,760
		<b>4,604,562,855</b>	<b>4,662,023,395</b>
<b>4.2 Bills Purchased and Discounted</b>			
Payable in Bangladesh		84,243,945	109,173,221
Payable outside Bangladesh		-	-
		<b>84,243,945</b>	<b>109,173,221</b>
<b>4.3 Maturity-wise Classification of Investments</b>			
Repayable on demand		489,042,549	497,635,807
Not more than 3 months		1,544,024,079	1,571,155,046
Over 3 month but within 1 year		1,986,178,561	2,021,078,886
Over 1 year but within 5 years		501,233,447	510,040,918
More than 5 years		168,328,164	171,285,959
		<b>4,688,806,801</b>	<b>4,771,196,616</b>
<b>4.4 Geographical Location wise Investments</b>			
<b>a) Urban</b>	<b>% of total loan</b>		
Dhaka Division	88.99%	4,172,540,119	4,285,665,191
Chittagong Division	11.01%	516,266,682	485,531,425
	<b>100%</b>	<b>4,688,806,801</b>	<b>4,771,196,616</b>

	Note	31.12.2019 Taka	31.12.2018 Taka
<b>5. Fixed Assets including Premises, Furniture &amp; Fixture</b>			
Furniture & Fixture		632,399	1,076,315
Equipments & Machineries		3,014,675	3,241,794
<b>Details are shown in Annexure - J</b>		<b>3,647,075</b>	<b>4,318,109</b>
<b>6. Other Assets</b>			
i) Stationery, Stamps, Printing materials in stock etc.		61,854	71,321
ii) Advance Rent		11,355,161	1,827,175
iii) Profit Receivable		-	1,666,591
iv) Security deposit		45,400	45,400
v) Branch adjustment		786,500,299	224,264,229
vi) Suspense account	(Note: 6.1)	61,762	-
vii) Others	(Note: 6.2)	502,873	542,199
		<b>798,527,349</b>	<b>228,416,915</b>
<b>6.1 Suspense's Account</b>			
Amount of Suspense's Account represents advances payments against various contracts.			
<b>6.2 Others</b>			
Advance against insurance premium		502,873	472,199
Misc. Asset		-	70,000
		<b>502,873</b>	<b>542,199</b>
<b>6.3 Non-income Generating Classification of Other Assets</b>			
Stationery, Stamps, Printing materials in stock, etc.		61,854	71,321
Advance Rent		11,355,161	1,827,175
Interest receivable		-	1,666,591
Security deposit		45,400	45,400
Branch adjustment		786,500,299	224,264,229
Advance against insurance premium		502,873	472,199
Misc. Asset		-	70,000
		<b>798,465,587</b>	<b>228,416,915</b>
<b>7. Deposits and Other Accounts</b>			
Al- Wadiah Current Accounts and other Accounts	(Note: 7.2)	695,937,747	408,641,778
Bills Payable	(Note: 7.3)	22,155,043	22,722,684
Mudaraba Savings Bank Deposits		220,764,171	203,403,774
Mudaraba Term Deposits		3,048,018,952	3,241,824,681
Mudaraba Short Notice Deposits		336,843,138	92,069,806
Deposit under special Scheme		1,042,297,405	897,580,960
Foreign Currency Deposit		4,407	359,802
		<b>5,366,020,862</b>	<b>4,866,603,485</b>
<b>7.1 As per following segregation</b>			
Inter Bank Deposits		-	-
Other Deposits		5,366,020,862	4,866,603,485
		<b>5,366,020,862</b>	<b>4,866,603,485</b>
<b>7.2 Al- Wadiah Current Accounts and Other Accounts</b>			
Current deposit		148,176,405	173,994,831
Sundry deposit		495,551,458	208,906,287
Profit Payable		52,209,884	25,740,660
		<b>695,937,747</b>	<b>408,641,778</b>

	Note	31.12.2019 Taka	31.12.2018 Taka
<b>7.3 Bills Payable</b>			
DD payable		1,600	1,600
P.O issued		22,153,443	22,721,084
		<b>22,155,043</b>	<b>22,722,684</b>
<b>7.4 Maturity Grouping of Deposit and Other Accounts</b>			
Repayable on demand		697,582,712	632,658,453
Repayable within 1 month		751,242,921	681,324,488
Over 1 month but within 6 months		1,985,427,719	1,800,643,289
Over 6 months but within 1 year		697,582,712	632,658,453
Over 1 year but within 5 years		643,922,503	583,992,418
Over 5 years but within 10 years		590,262,295	535,326,383
		<b>5,366,020,862</b>	<b>4,866,603,485</b>
<b>8. Other Liabilities</b>			
Interest suspense account		18,547,444	15,894,525
Accrued profit on investment		137,479,229	136,024,891
Adjusting account credit		733,152	9,145,598
Others		-	592,374
		<b>156,759,825</b>	<b>161,657,389</b>
<b>9. Profit &amp; Loss Account</b>			
<b>Income</b>			
Profit, discount and similar income	(Note: 10)	763,470,660	505,650,807
Fess, Commission and Brokerage	(Note: 9.1)	39,746,659	35,982,866
Gain arising from dealing in foreign currencies	(Note: 9.2)	9,513,524	9,592,052
Other Operating Income	(Note: 13)	10,058,213	9,475,841
		<b>822,789,056</b>	<b>560,701,565</b>
<b>Expenses</b>			
Profit and similar expenses	(Note: 11)	490,784,292	351,157,582
Administrative expenses	(Note: 9.3)	65,271,337	62,404,990
Other operating Expenses		6,023,400	6,349,924
Depreciation on banking assets	(Note: 18)	2,409,953	2,185,670
		<b>564,488,981</b>	<b>422,098,166</b>
<b>Profit before tax &amp; provision</b>		<b>258,300,075</b>	<b>138,603,400</b>
<b>9.1 Commission &amp; Brokerage Income</b>			
Commission		39,746,659	35,982,866
Brokerage		-	-
		<b>39,746,659</b>	<b>35,982,866</b>
<b>9.2 Exchange Gain</b>			
On foreign bill purchased		9,513,524	9,592,052
		-	-
		<b>9,513,524</b>	<b>9,592,052</b>
<b>9.3 Administrative Expenses</b>			
Salary and allowances		55,044,550	52,373,890
Rent, taxes, insurance, electricity, etc.		8,181,358	7,701,778
Postage, stamps, telecommunication, etc.		677,219	1,056,051
Stationery, Printings, Advertisements, etc.		743,481	868,354
Repairs and maintenance of bank's assets		624,728	404,917
		<b>65,271,337</b>	<b>62,404,990</b>

	Note	31.12.2019 Taka	31.12.2018 Taka
<b>10. Investment Income</b>			
Profit on Investment	(Note: 10.1)	550,826,711	417,853,275
Profit on deposit to other bank / Financial Inst.		-	
		<b>550,826,711</b>	<b>417,853,275</b>
Profit received on JBL General account		212,643,949	87,797,532
		<b>763,470,660</b>	<b>505,650,807</b>
<b>10.1 Profit on Investment (Loan &amp; Advances)</b>			
Profit on Bai-Muazzal (General/Com./others)		306,531,176	256,528,318
MPI Trust Receipt		89,334,186	33,229,341
Profit on Murabaha (Import)		1,089,144	581,943
Profit on local document bill purchased (LDBP)		11,182,134	8,930,771
Profit on PAD/MIB		20,952,350	13,428,933
Profit on SME finance		26,800,680	29,499,394
Profit on employee car loan		59,670	92,789
Profit on Hire Purchase		94,877,371	75,561,786
		<b>550,826,711</b>	<b>417,853,275</b>
<b>11. Profit paid on Deposit &amp; Borrowings etc</b>			
Profit paid on deposits	(Note: 11.1)	482,248,180	204,898,690
Profit paid on borrowing from BB		-	-
		482,248,180	204,898,690
Profit paid on JBL General account		8,536,112	146,258,892
		<b>490,784,292</b>	<b>351,157,582</b>
<b>11.1 Profit Paid on Deposits</b>			
Profit paid on Mudaraba Savings Deposit		6,744,122	6,344,988
Profit paid on Mudaraba Short Notice Deposit		18,781,408	4,198,595
Profit paid on Mudaraba Term Deposit		367,615,692	118,568,785
Profit paid on Scheme Deposit		89,106,958	75,786,321
		<b>482,248,180</b>	<b>204,898,690</b>
<b>12. Commission, Exchange &amp; Brokerage Income</b>			
Commission		39,746,659	35,982,866
Exchange gain	(Note: 9.2)	9,513,524	9,592,052
		<b>49,260,183</b>	<b>45,574,918</b>
<b>13. Other Operating Income</b>			
Charges on account closing			5,841
Charges on clearing returned & house		25,667	7,300
Service charge		1,689,798	2,276,123
Postage charges recovery		111,600	106,775
Telephone, telex & e-mail		2,500,400	1,983,000
Documentation/ Processing Charge		52,252	-
Cheque Issuance Fees		196,219	267,350
Other receipts		5,482,276	4,829,452
		<b>10,058,213</b>	<b>9,475,841</b>
<b>14. Salary and Allowances</b>			
Basic Salary		23,939,952	22,848,486
Allowances		28,346,578	26,864,171
Salary Casual Staff		2,758,020	2,661,233
		<b>55,044,550</b>	<b>52,373,890</b>



	Note	31.12.2019 Taka	31.12.2018 Taka
<b>15. Rent, Taxes, Insurance, Electricity, etc.</b>			
Rent		6,076,179	5,546,514
Insurance expenses	(Note: 15.1)	550,435	551,125
Electricity bill		1,302,958	1,360,148
WASA & Gas Bill		136,533	136,723
Generator fuel		115,253	107,268
		<b>8,181,358</b>	<b>7,701,778</b>
<b>15.1 Insurance Expenses</b>			
On Cash on transit, Cash in safe & Cash on counter		550,435	551,125
		<b>550,435</b>	<b>551,125</b>
<b>16. Postage, Stamps, Telecommunication etc.</b>			
Postage Charges		71,990	76,097
Online/ VSAT Charges		249,264	616,238
Fax, Telex & Internet charges		-	-
Tele communication		355,965	363,716
		<b>677,219</b>	<b>1,056,051</b>
<b>17. Stationery, Printing and Advertisements etc.</b>			
Office stationery		314,962	268,477
Printing stationery		170,413	159,132
Security stationery		132,166	275,150
Ribbon, Diskette, Cable etc.		116,880	87,395
Software maintenance		9,060	78,200
		<b>743,481</b>	<b>868,354</b>
<b>18. Depreciation and Repairs and Maintenance of Assets</b>			
Repair, renovation & maintenance		624,728	404,917
Depreciation		2,409,953	2,185,670
		<b>3,034,681</b>	<b>2,590,587</b>
<b>19. Other Expenses</b>			
Security services		2,645,945	2,834,237
Entertainment		632,352	596,948
Car expenses		1,631,052	1,788,869
Books, newspaper & magazine		7,502	13,839
Traveling expenses		170,606	245,167
Conveyance, labour charges		259,140	229,529
Liveries and uniform		14,000	44,550
Business development		60,000	52,415
Drinking Water		74,357	66,175
Sanitation & cleaning		4,457	278
Photograph & photocopy		-	4,607
Cash carrying / remit. charge		363,600	335,950
Sundry expenses		160,389	137,360
		<b>6,023,400</b>	<b>6,349,924</b>
<b>20. Receipt from Other Operating Activities</b>			
Charges on account closing		-	5,841
Charges on clearing returned		25,667	7,300
Service charge		1,689,798	2,276,123
Postage charges recovery		111,600	106,775
Telephone, telex & e-mail		2,500,400	1,983,000
Documentation/ Processing Charge		52,252	-
Cheque Issuance Fees		196,219	267,350
Other receipts		5,482,276	4,829,452
		<b>10,058,213</b>	<b>9,475,841</b>

	Note	31.12.2019 Taka	31.12.2018 Taka
<b>21. Payment to Other Operating Activities</b>			
Rent		6,076,179	5,546,514
Insurance expenses	(Note: 15.1)	550,435	551,125
Electricity bill		1,302,958	1,360,148
WASA & Gas Bill		136,533	136,723
Generator fuel		115,253	107,268
Repair, renovation & maintenance		624,728	404,917
Security & cleaning services		2,645,945	2,834,237
Entertainment		632,352	596,948
Car expenses		1,631,052	1,788,869
Books, newspaper & magazine		7,502	13,839
Traveling expenses		170,606	245,167
Conveyance, labour charges		259,140	229,529
Liveries and uniform		14,000	44,550
Business development		60,000	52,415
Drinking Water		74,357	66,175
Sanitation & cleaning		4,457	278
Photograph & photocopy		-	4,607
Cash carrying / remit. charge		363,600	335,950
Sundry expenses		160,389	137,360
		<b>14,829,486</b>	<b>14,456,619</b>

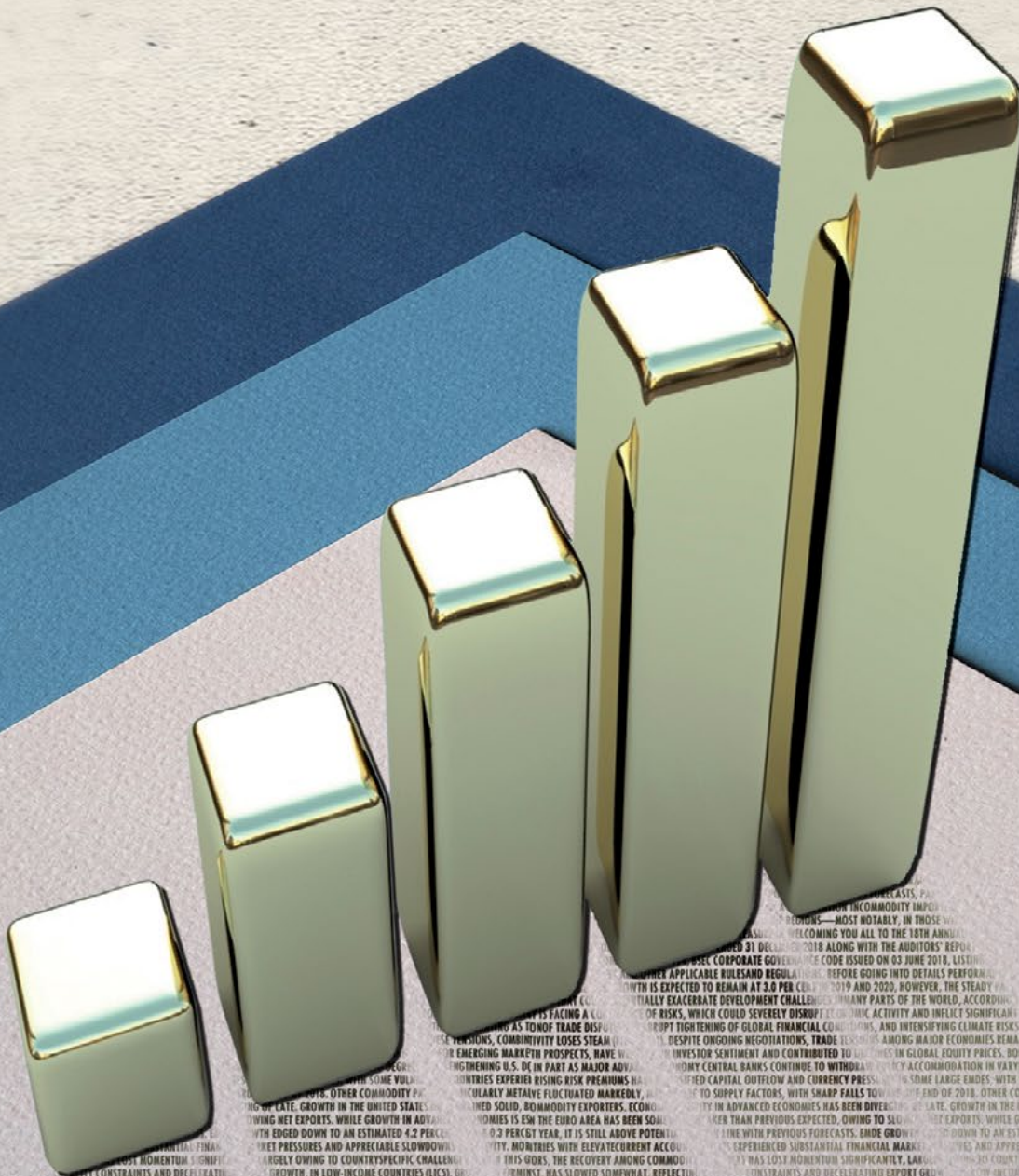
## Schedule of Fixed Assets (Islamic Banking)

As at 31 December 2019

Annexure- J

Particulars	COST			Dep. Rate	DEPRECIATION			Written down as on 31.12.19
	Balance as on 01.01.19	Addition during the year	Adjustment		Balance as on 01.01.19	Charged during the year	Adjustment	
Furniture & Fixture	8,796,591	228,624	-	10%	7,720,276	672,540	-	632,399
Equipment & Machinery	17,790,819	1,510,294	-	15%	14,549,025	1,737,413	-	3,014,675
<b>As on 31.12.2019</b>	<b>26,587,410</b>	<b>1,738,919</b>	<b>-</b>		<b>22,269,301</b>	<b>2,409,953</b>	<b>-</b>	<b>3,647,075</b>
<b>As on 31.12.2018</b>	<b>25,635,000</b>	<b>952,410</b>	<b>-</b>		<b>20,083,631</b>	<b>2,185,670</b>	<b>-</b>	<b>4,318,109</b>

# FINANCIAL STATEMENTS OF JAMUNA BANK CAPITAL MANAGEMENT LTD.





# INDEPENDENT AUDITORS' REPORT

## TO THE SHAREHOLDERS OF

### JAMUNA BANK CAPITAL MANAGEMENT LIMITED

#### Report on the Financial Statements

We have audited the financial statements of Jamuna Bank Capital Management Limited, which comprise the statement of financial position as at 31 December 2019 the statement of Profit or loss and other comprehensive income, Statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view, in all material respects, of the financial position of JBCML as at 31 December 2019, and of its financial performance and its cash flows for the year then ended in accordance with international financial reporting standards and other applicable rules and regulation.

#### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing. Our responsibilities under those standards are further described in the auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the international ethics Standards board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) together with ethical requirements that are relevant to our audit of the financial statements in Bangladesh, and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for audit opinion.

#### Other Information:

Management is responsible for the other information. The other information comprises all of the information in the Annual report other than the financial statements and our auditors' report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other

information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

#### Responsibilities of Management and Those Charged with Governance for the Financial Statements and Internal Controls:

Management is responsible for the preparation and fair presentation of the financial statements in accordance with International Financial Reporting Standards and other applicable rules and regulations and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process

#### Auditors' Responsibilities for the Audit of the Financial Statements:

Our objectives are to obtain reasonable assurance about whether financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken

on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Group's and the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's and the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated and separate financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and

content of the financial statements, including the disclosures, and whether the consolidated and separate financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on other Legal and Regulatory Requirements:

- (a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and made due verification thereof;
- (b) in our opinion, proper books of account as required by law have been kept by the Organization so far as it appeared from our examination of those books; and
- (c) the organization's financial statements dealt with by the report are in agreement with the books of account.

Dated: Dhaka,  
11 June 2020

  
**ATA KHAN & CO.**  
Chartered Accountants

# JAMUNA BANK CAPITAL MANAGEMENT LIMITED

## STATEMENT OF FINANCIAL POSITION

AS AT 31 DECEMBER 2019

Particulars	Note	31.12.2019 Taka	31.12.2018 Taka
<b>Assets:</b>			
<b>A. Non-Current Assets</b>			
Property, Plant and Equipment	3	435,200	613,199
Intangible Assets	4	18,641	23,030
		453,841	636,229
<b>B. Current Assets</b>			
Cash and Bank Balances	5	21,654,740	26,089,989
Investment	6	100,438,040	97,721,928
Loans and Advances	7	2,065,206,917	1,900,154,848
Net Receivable from Brokers	8	-	15,615,765
Other Current Assets	9	311,704	585,272
		2,187,611,401	2,040,167,803
<b>Total Assets ( A+B )</b>		<b>2,188,065,242</b>	<b>2,040,804,032</b>
<b>Equity and Liabilities:</b>			
<b>C. Equity:</b>			
Paid up Capital	10	1,000,000,000	1,000,000,000
Retained Earnings	11	(118,819,937)	(44,352,728)
OCI Reserve for Investment In Marketable Securities	16	8,005,006	1,547,094
		889,185,06	957,194,366
<b>D. Liabilities:</b>			
<b>Current Liabilities</b>			
Secured Over Draft (SOD)	12	861,100,452	702,756,614
Clients Deposits	13	15,747,638	11,950,450
Net Payable to Brokers	8	2,110,2589	-
Payable to Clients	14	6,017,734	24,065,789
Provision against Margin Loan	15	409,030,543	335,880,792
Provision for Income Tax	17	517,831	4,867,720
Other Liabilities	18	4,355,717	4,088,301
		1,298,880,174	1,083,609,666
<b>Total Liabilities</b>		<b>1,298,880,174</b>	<b>1,083,609,666</b>
<b>Total Equity and Liabilities ( D+E)</b>		<b>2,188,065,242</b>	<b>2,040,804,032</b>

The annexed notes form an integral part this financial statements.

  
 Director

  
 Director

  
 Chief Executive Officer

Signed in terms of our annexed report of even date

Dated: Dhaka,  
11 June 2020
  
**ATA KHAN & CO.**  
 Chartered Accountants

# JAMUNA BANK CAPITAL MANAGEMENT LIMITED

## STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

FOR THE YEAR ENDED 31 DECEMBER 2019

Particulars	Note	2019 Taka	2018 Taka
<b>Operating Income</b>			
Interest Income	19	110,668,213	91,353,029
Less: Interest Expenses	20	93,754,893	59,203,534
<b>Net Interest Income</b>		<b>16,913,320</b>	<b>32,149,495</b>
Income / (Loss) from Investment	21	5,105,464	9,048,524
Fees and Charges	22	13,217,341	14,569,112
Other Operating Income	23	1,015,130	1,015,570
		19,337,935	24,633,207
<b>Total Operating Income (A)</b>		<b>36,251,256</b>	<b>56,782,702</b>
<b>Operating Expenses</b>			
Salaries and Allowances	24	19,431,953	18,338,116
Rent, Taxes, Insurance and Electricity	25	3,986,149	4,047,389
CDBL Charges	26	1,372,134	1,114,610
Legal Expenses	27	124,750	106,800
Postage, Stamps and Telecommunication	28	283,065	327,436
Stationery, Printings and Advertisements	29	376,178	275,821
Directors' Fees and Other Expenses	30	264,000	154,600
Auditor's Fee		34,500	34,500
Depreciation on Property, Plant and Equipment (Annex-A)		204,106	248,594
Amortization of Intangible Asset (Annex-B)		4,389	7,389
Other Expenses	31	2,120,338	1,745,766
<b>Total Operating Expenses (B)</b>		<b>28,201,562</b>	<b>26,401,021</b>
<b>Net Profit/(Loss) Before Tax (A-B)=C</b>		<b>8,049,694</b>	<b>30,381,681</b>
Less: Provision for taxation	17	2,909,240	9,486,282
<b>Net Profit/(Loss) After Tax (D)</b>		<b>5,140,454</b>	<b>20,895,399</b>
Provisions against Margin Loan and Investment			
General Provision	15.1	1,650,521	2,699,381
Special Provision	15.2	402,485	1,519,084
Provision for Equity Shortfall	15.3	71,096,746	43,912,652
<b>Total Provision (E)</b>		<b>73,149,751</b>	<b>48,131,116</b>
<b>Net profit after provision (D-E)=F</b>		<b>(68,009,297)</b>	<b>(27,235,717)</b>
Other Comprehensive Income			
Less: Unrealized Loss in marketable securities (G)	16	6,457,912	1,547,094
<b>Total Comprehensive Income (F-G)</b>		<b>(74,467,209)</b>	<b>(28,782,811)</b>

The annexed notes form an integral part this financial statements.

  
Director

Signed in terms of our annexed report of even date

Dated: Dhaka,  
11 June 2020

  
Director

  
Chief Executive Officer  
  
**ATA KHAN & CO.**  
Chartered Accountants



JAMUNA BANK CAPITAL MANAGEMENT LIMITED

## STATEMENT OF CHANGES IN EQUITY

FOR THE YEAR ENDED 31 DECEMBER 2019

Particulars	Paid up Capital	Retained Earnings	OCI Reserve for Investment In Marketable Securities	Total
<b>Balance as on January 01, 2019</b>	1,000,000,000	(44,352,728)	1,547,094	957,194,366
Add: Net Profit during the year		(74,467,209)		(74,467,209)
OCI Reserve for Investment In Marketable Securities			6,457,912	6,457,912
<b>Balance as on December 31, 2019</b>	<b>1,000,000,000</b>	<b>(118,819,937)</b>	<b>8,005,006</b>	<b>889,185,069</b>
<b>Balance as on January 01, 2018</b>	1,000,000,000	(15,569,917)	-	984,430,083
Add: Net Profit during the year		(28,782,811)		(28,782,811)
OCI Reserve for Investment In Marketable Securities			1,547,094	1,547,094
<b>Balance as on December 31, 2018</b>	<b>1,000,000,000</b>	<b>(44,352,728)</b>	<b>1,547,094</b>	<b>957,194,366</b>

Dated: Dhaka,  
11 June 2020

  
 Director

  
 Director

  
 Chief Executive Officer

## JAMUNA BANK CAPITAL MANAGEMENT LIMITED

## STATEMENT OF CASH FLOW

FOR THE YEAR ENDED 31 DECEMBER 2019

Particulars	2019 Taka	2018 Taka
<b>a. Cash Flows from Operating Activities:</b>		
Interest Income	110,668,213	91,353,029
Interest Expense Paid	(93,754,893)	(59,203,534)
Income from Investment	5,105,464	9,048,524
Fees and Charges	13,217,341	14,569,112
Advance Income Tax	(7,259,129)	(22,849,539)
Other Operating Income	1,015,130	1,015,570
Operating Expenses Paid in Cash	(24,081,242)	(26,357,838)
Cash generated from Operating Activities before changes in Operating Asset and Liabilities	<b>4,910,885</b>	<b>7,575,324</b>
Increase / (Decrease) in Operating Liabilities		
Secured Over Draft (SOD)	158,343,838	307,815,465
Deposits from Customers	3,797,187	(4,250,196)
Net Payable to Brokers	2,110,259	-
Payable Against Sale Proceeds	(18,048,055)	6,641,347
Other Liabilities	(3,644,409)	(8,812,177)
Increase/(Decrease) in Operating Assets:		
Loans and Advances	(165,052,069)	(269,938,068)
Net Receivable from Brokers	15,615,765	8,261,664
Other Current Assets	273,569	72,565
	<b>(6,603,915)</b>	<b>39,790,601</b>
<b>Net Cash Provided ( Used ) in Operating Activities</b>	<b>(1,693,029)</b>	<b>47,365,925</b>
<b>b. Cash Flows from Investing Activities:</b>		
Acquisition of Property, Plant and Equipment	(26,108)	(50,776)
Investment	(2,716,112)	(38,144,579)
<b>Net Cash Provided in Investing Activities</b>	<b>(2,742,220)</b>	<b>(38,195,355)</b>
<b>c. Cash Flows from Financing Activities:</b>		
Dividend Paid	-	-
<b>Net Cash Provided ( Used ) in Financing Activities</b>	<b>-</b>	<b>-</b>
Net (deficit)/ surplus in Cash and Bank Balance for the year (a+b+c)	(4,435,249)	9,170,570
Add: Cash and Bank Balance at beginning of the year	26,089,989	16,919,419
<b>Cash and Bank Balance at the end of the year</b>	<b>21,654,740</b>	<b>26,089,989</b>

  
 Director

  
 Director

  
 Chief Executive Officer

 Dated: Dhaka,  
 11 June 2020

# JAMUNA BANK CAPITAL MANAGEMENT LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2019

### 1. Background Information

#### 1.1 Incorporation and Legal Status

Jamuna Bank Capital Management Limited was established on 23 December 2009 vide Reg.# C-81290/09 under the Companies Act 1994 as a private company limited by shares. The company is a subsidiary of Jamuna Bank Limited. The registered office of the company is situated at Hadi Mansion (3rd floor), 2 Dilkusha C/A, Dhaka-1000. The company started its operation as on 10 April 2011.

Jamuna Bank Capital Management Limited has achieved an unparalleled reputation as a leading Merchant Banker through providing portfolio management services by maintaining a high level of professional expertise and integrity in client relationship.

#### 1.2 Nature of business of Jamuna Bank Capital Management Limited (JBCML)

The main objectives of the company are to act as a full-fledged merchant banker & portfolio manager to provide the following services:

- i. Underwrite public issue of shares and debentures or bonds of issues (Public Limited Companies);
- ii. Underwrite shares and debentures issues of Publicly traded companies;
- iii. Manage public issues of issuers of shares, debentures and bonds of companies intending to float shares and debentures for public subscription;
- iv. Manage right shares/debentures of issuers;
- v. Manage portfolio of investments in securities (equity shares and fixed income securities) on behalf of clients under different modes of Investment Account;
- vi. Arrange for Pre-IPO private placement arrangements for investors; and
- vii. To participate in Pre-IPO private placement arrangements for Jamuna Bank Limited.

#### 1.3 Regulatory Authorities

- i. Bangladesh Securities and Exchange Commission (BSEC) -29 November 2010;
- ii. Dhaka Stock Exchange Limited and Chittagong Stock Exchange Limited.

### 2. Significant Accounting Policies

#### 2.1 Basis of Presentation of Financial Statements

The financial statements of the company have been prepared applying accrual basis of accounting under the historical cost convention in accordance with International Financial Reporting Standards.

#### 2.2 Revenue Recognition

The revenue during the period under audit is recognized satisfying the conditions as specified in International Accounting Standards (IAS) 18 "Revenue Recognition".

#### 2.3 Statement of Cash Flows

The statement of cash flows is prepared in accordance with International Accounting Standard (IAS) 7 "Cash Flow Statement".

#### 2.4 Loans & Advances and Provision

Interest is calculated on daily product basis but charged and accounted for quarterly on accrual basis.

Bangladesh Securities and Exchange Commission was issued a circular (SEC/CMRRCD/2006-159/Administration/1-29 dated 02 October 2007) for creating a 1% General Provision against outstanding loan amount at the end of the year 2019 due to fluctuating situation in the capital market. During the year JBCML has also created 1% General Provision against outstanding loan amount.

## 2.5 Intangible Assets

Acquired computer software is capitalized on the basis of the costs incurred to acquire and bring to use the specific software. These costs are amortized over their estimated useful lives.

## 2.6 Property, Plant and Equipment

Property, Plant and Equipment are recognized as assets in accordance with International Accounting Standard (IAS) 16 "Property Plant and Equipment".

## 2.7 Depreciation

During the period under audit, depreciation is charged at rates varying from 10% to 15% based on the nature & useful lives of the assets. Depreciation has been charged on addition during the period when respective assets put into use and in case of sale, up to date of sale. The depreciation rates are as under:

Assets	Rate of Depreciation
Equipment & Machinery	15%
Furniture and Fixtures	10%

## 2.8 Amortization

During the period under audit, amortization is charged at the rate of 15% based on the nature & useful life of the intangible asset. Amortization has been charged on addition during the period when respective asset put into use and in case of sale, up to date of sale. The amortization rate is as under:

Intangible Asset	Rate of Amortization
Computer Software	15%

## 2.9 Taxation

Provision for tax has been made @37.5% as prescribed in the Finance Act 2019 of the profit made by the Jamuna Bank Capital Management Limited considering major taxable allowances and disallowances.

## 2.10 General

Previous year's (2018) figures has been restated whenever necessary to conform to current year's presentation. Figures in the financial statements have been rounded off to the nearest Taka.



Particulars		31.12.2019 Taka	31.12.2018 Taka
<b>3.</b>	<b>Property, Plant and Equipment</b>		
	<b>a. At Cost</b>		
	Opening Balance	3,377,387	3,326,611
	Add: Addition during the year	26,108	50,776
		3,403,495	3,377,387
	Less: Disposal/Adjustment during the year	-	-
		3,403,495	3,377,387
	<b>b. Accumulated Depreciation</b>		
	Opening Balance	2,764,188	2,515,594
	Add: Charged during the year	204,106	248,594
		2,968,295	2,764,188
	Less: Disposal/Adjustment during the year	-	-
		2,968,295	2,764,188
	<b>Written Down Value (a - b)</b>	<b>435,200</b>	<b>613,199</b>
	A schedule of property, plant and equipment is given in Annexure-A		
<b>4.</b>	<b>Intangible Assets</b>		
	<b>a. At Cost</b>		
	Opening Balance	2,429,260	2,429,260
	Add: Addition during the year	-	-
		2,429,260	2,429,260
	Less: Adjustment/ Disposal during the year	-	-
		2,429,260	2,429,260
	<b>b. Amortization</b>		
	Opening Balance	2,406,229	2,398,840
	Add: Amortization during the year	4,389	7,389
		2,410,618	2,406,229
	Less: Adjustment/ Disposal during the year	-	-
		2,410,618	2,406,229
	<b>Written Down Value (a - b)</b>	<b>18,641</b>	<b>23,030</b>
	A schedule of Intangible Assets is given in Annexure-B		
<b>5.</b>	<b>Cash and Bank Balance</b>		
	Cash in Hand	5,203	6,945
	Cash at Bank (Note: 5.1)	21,649,537	26,083,044
		<b>21,654,740</b>	<b>26,089,989</b>
<b>5.1.</b>	<b>Cash at Bank</b>		
	<b>Bank Name</b>	<b>Account No.</b>	
	Januna Bank Ltd.	0006-0320001201	14,890,037
	Januna Bank Ltd.	0006-0320001210	6,709,252
	Januna Bank Ltd.	0006-0320001229	46,972
	Januna Bank Ltd.	0006-0320001621	3,276
		<b>21,649,537</b>	<b>26,083,044</b>
<b>6.</b>	<b>Investment</b>		
	Investment in Shares (Details are given in Annexure-C)	<b>100,438,040</b>	<b>97,721,928</b>

	Particulars	31.12.2019 Taka	31.12.2018 Taka
7.	<b>Loans and Advances</b>		
	Portfolio Loan A/C- Investor Discretionary Account (IDA)	2,065,206,917	1,900,154,848
8.	<b>Net Receivable from Brokers</b>		
	<b>Receivable from Brokers (A)</b>		
	Arena Securities Ltd. - DSE	1,519,726	2,482,536
	BRAC EPL Stock Brokerage Ltd.- DSE	1,516,506	2,018,946
	BRAC EPL Stock Brokerage Ltd.-CSE	-	111,631
	Green Delta Securities - DSE	-	333,279
	Green Delta Securities- CSE	-	888,745
	IIDFC Securities Ltd. (DSE)	-	18,055,042
	International Leasing Securities Ltd.(ILSL) - DSE	239,616	-
	Multi Securities & Services Ltd.(MSSL)-DSE	1,051,892	721,054
	NCCB Securities & Financial Services Ltd. (NCCBSL)-DSE	-	175,718
	Prime Bank Securities Ltd. (DSE)	-	542,830
	Reliance Brokerage Ltd.-DSE	922,163	-
	Reliance Brokerage Ltd.-CSE	197,284	1,016,778
	Remons Investment and Securities Ltd. - (DSE)	-	625,236
	Sheltech Brokerage Ltd.-DSE	345,353	1,994,182
	United Financial Trading Co. Ltd (UFTCL)-DSE	3,219,027	11,028,061
		<b>9,011,567</b>	<b>39,994,038</b>
	<b>Payable to Brokers (B)</b>		
	Arena Securities Ltd. - DSE	1,256,540	2,259,893
	BRAC EPL Stock Brokerage Ltd.- CSE	-	454,754
	BRAC EPL Stock Brokerage Ltd.- DSE	1,457,195	1,297,317
	Green Delta Securities - DSE	-	341,445
	Green Delta Securities- CSE	-	1,236,560
	International Leasing Securities Ltd.(ILSL) - DSE	89,469	-
	Multi Securities & Services Ltd.(MSSL)-DSE	1,050,060	1,069,969
	Phoenix Securities Ltd. - (DSE)	-	1,713,851
	Prime Bank Securities Ltd. (DSE)	4,147,370	585,936
	Reliance Brokerage Services Ltd. -DSE	695,162	1,015,302
	Reliance Brokerage Services Ltd. -CSE	343,949	-
	Remons Investment and Securities Ltd. - (DSE)	-	627,712
	Sheltech Brokerage Ltd. -DSE	803,532	4,850,942
	United Financial Trading Co. Ltd (UFTCL)-DSE	1,278,548	8,924,591
		<b>11,121,826</b>	<b>24,378,272</b>
	<b>Net payable balance at December 31, 2019 (B-A)</b>	<b>2,110,259</b>	<b>-</b>
	<b>Net receivable balance at December 31, 2018 (A-B)</b>	<b>-</b>	<b>15,615,765</b>
9.	<b>Other Current Assets</b>		
	Prepaid Expense	11,500	23,000
	Security Deposit	201,000	201,000
	Receivable share from IPO issuer	-	104,660
	Stock of Stationery	99,204	256,612
		<b>311,704</b>	<b>585,272</b>

Particulars			31.12.2019 Taka	31.12.2018 Taka
10.	<b>Share Capital</b>			
	Authorized Capital			
	30,000,000 Ordinary Shares of Tk.100 each		3,000,000,000	3,000,000,000
	Issued, Subscribed and Paid up Capital			
	10,000,000 Ordinary Shares of Tk.100 each		1,000,000,000	1,000,000,000
	Details of shareholdings are as under:			
	<b>Sl. &amp; Name of the shareholders</b>	<b>% of Holdings</b>	<b>No. of Share</b>	
	1. Jamuna Bank Limited	99.99984%	9,999,984	999,998,400
	2. Sakhawat, Abu Khair Mohammad	0.00001%	1	100
	3. Md. Ismail Hossain Siraji	0.00001%	1	100
	4. Al-haj M.A. Khayer	0.00001%	1	100
	5. Engr. A.K.M. Mosharraf Hussain	0.00001%	1	100
	6. Engr. Md. Atiqur Rahman	0.00001%	1	100
	7. Golam Dastagir Gazi, Bir Protik	0.00001%	1	100
	8. Fazlur Rahman	0.00001%	1	100
	9. Al-Haj Nur Mohammed	0.00001%	1	100
	10. Md. Tajul Islam	0.00001%	1	100
	11. Al-haj Md. Rezaul Karim Ansari	0.00001%	1	100
	12. Md. Belal Hossain	0.00001%	1	100
	13. Md. Mahmudul Hoque	0.00001%	1	100
	14. Md. Sirajul Islam Varosha	0.00001%	1	100
	15. Kanutosh Majumder	0.00001%	1	100
	16. Gazi Golam Murtoza	0.00001%	1	100
	17. Shaheen Mahmud	0.00001%	1	100
		100.00000%	10,000,000	1,000,000,000
			1,000,000,000	1,000,000,000
	<b>Particulars</b>		<b>31.12.2019 Taka</b>	<b>31.12.2018 Taka</b>
11.	<b>Retained Earnings</b>			
	Opening Balance		(44,352,728)	(15,569,917)
	Add: Addition during the year		(74,467,209)	(28,782,811)
			(118,819,937)	(44,352,728)
12.	<b>Secured Over Draft (SOD)</b>			
	Opening balance		702,756,614	394,941,149
	Add: Addition during the year		1,076,526,397	1,084,125,000
	Add: Interest Charged		93,754,893	59,203,534
			1,873,037,904	1,538,269,683
	Less: Repayment during the year		1,011,937,452	835,513,069
	Closing balance at December 31		861,100,452	702,756,614
	A Secured Over Draft (SOD) Loan account has been maintaining with Dilkusha Branch of Jamuna Bank Ltd. bearing No. 0006-0133007186 within a limit for Tk. 90.00 (Ninety) Crore only.			
13.	<b>Clients Deposits</b>			
	Clients Deposit - Investors Discretionary Accounts (IDA)		11,257,273	7,109,087
	Clients Deposit - Non-Investors Discretionary Accounts (NIDA)		4,490,365	4,841,363
			15,747,638	11,950,450
14.	<b>Payable to Clients</b>			
	Payable to Clients - Investors Discretionary Accounts (IDA)		2,380,771	21,377,918
	Payable to Clients - Non-Investors Discretionary Accounts (NIDA)		3,636,963	2,687,791
			6,017,734	24,065,789

Particulars		31.12.2019 Taka	31.12.2018 Taka
<b>15. Provision against Margin Loan</b>			
General Provision (Note: 15.1)		20,652,069	19,001,548
Special Provision (Note: 15.2)		43,155,093	42,752,608
Provision for Equity Shortfall (Note: 15.3)		345,223,382	274,126,636
		<b>409,030,543</b>	<b>335,880,792</b>
<b>15.1 General Provision</b>			
Opening Balance		19,001,548	16,302,168
Add: Provision made/(adjustment) during the year		1,650,521	2,699,381
		<b>20,652,069</b>	<b>19,001,548</b>
As per circular no. SEC/CMRRCD/2006-159/Administration/1-29 dated 02 October 2007, JBCML has created 1% General Provision against outstanding loan amount at the end of the year 2019 due to fluctuating situation in the capital market.			
<b>15.2 Special Provision</b>			
Opening Balance		42,752,608	41,233,524
Add: Provision made/(adjustment) during the year		402,485	1,519,084
		<b>43,155,093</b>	<b>42,752,608</b>
The Board of the company decided to create 5% provision on the Operating Profit for compensating loss generated from margin loan.			
<b>15.3 Provision for Equity Shortfall</b>			
Opening Balance		274,126,636	230,213,984
Add: Provision made/(adjustment) during the year (Note: 15.3.1)		71,096,746	43,912,652
		<b>345,223,382</b>	<b>274,126,636</b>
A statement of Equity shortfall from Margin Loan is given in Annexure-D. It is observed that, the negative equity amount is Tk. 622,320,780/- as on 31 December, 2019 and the Opening Balance of Provision for Margin Loan is Tk. 274,126,636/-. Hence, further provision for negative equity is required and has been calculated as per BSEC circular.			
<b>15.3.1 Provision made during the year</b>			
Total Equity Shortfall as on 31 December (Annexure-D)		622,320,780	452,981,197
Less: General Provision		20,652,069	19,001,548
Special Provision		43,155,093	42,752,608
Net equity shortfall during the year		558,513,618	391,227,041
Less: Opening Balance		274,126,636	230,213,984
Additional Equity Shortfall (A)		284,386,982	161,013,056
Provision made during the year		<b>71,096,746</b>	<b>43,912,652</b>
As per BSEC circular no. BSEC/SRI/MB/Policy-5/2020/132 published on 30.01.2020, we have to comply the full provision within December 31, 2022 through maintaining quarterly installment basis i.e. 16 installment. So, 4 (four) provision installment is $=(284,386,982/- / 16) = 17,774,186/- \times 4$ i.e. Tk.71,096,746			
<b>16. Provision against Diminution in Value of Investments</b>			
Opening Balance		1,547,094	-
Add: Provision made/(adjustment) during the year		6,457,912	1,547,094
		<b>8,005,006</b>	<b>1,547,094</b>
A statement of Term wise Investment in Shares is given in Annexure-C. It is observed that, as on 31 December of 2019, the market price has fall down below the cost price. Hence, Provision for diminution value of investment is required as on 31 December 2019 and has been calculated as per BSEC circular.			



Particulars	31.12.2019 Taka	31.12.2018 Taka
<b>16.1 Provision made during the year</b>		
Total unrealized loss on own portfolio (Annexure-C)	27,378,742	-
Less: opening balance	1,547,094	5,672,678
Additional unrealized loss during the year	25,831,648	5,672,678
Provision made during the year	<b>6,457,912</b>	<b>1,547,094</b>
As per BSEC circular no. BSEC/SRI/MB/Policy-5/2020/132 published on 30.01.2020, we have to comply the full provision within December 31, 2022 through maintaining quarterly installment basis i.e. 16 installment. So, 4 (four) provision installment is- $=(25,831,648/- / 16) = 1,614,478/- \times 4$ i.e. Tk.6,457,912		
<b>17. Provision for Income Tax</b>		
<b>Provision (A)</b>		
Opening balance as on 01 January	<b>169,949,625</b>	<b>292,576,879</b>
Add: Provision made during the year	1,800,927	9,486,282
Add: Short provision for the previous years	1,108,314	-
Total Provision during the year	2,909,240	9,486,282
Less: Income tax adjustment	-	132,113,536
	<b>172,858,866</b>	<b>169,949,625</b>
<b>Advance Tax (B)</b>		
Opening balance as on 01 January	165,081,906	274,345,902
Add: paid during the year	7,259,129	22,849,539
Less: Settlement of previous years's tax liability	-	132,113,536
	172,341,035	165,081,906
<b>Net Balance at December 31 (A-B)</b>	<b>517,831</b>	<b>4,867,720</b>
<b>18. Other Liabilities</b>		
VAT Payable	14,654	4,506
TDS Payable to NBR	12,369	9,193
Sundry Creditors (Note: 18.1)	4,612	4,612
Payable to CDBL	412,257	135,650
Payable for IPO Application	-	3,245,000
Sundry Deposit - Contractors	23,720	23,720
Provision for Expenses (Note: 18.2)	3,888,105	665,620
	<b>4,355,717</b>	<b>4,088,301</b>
<b>18.1 Sundry Creditors</b>		
PF payable due to settlement	4,371	4,371
Undisbursed dividend payable against client's investment	240	240
	<b>4,612</b>	<b>4,612</b>
<b>18.2 Provision for Expenses</b>		
Audit Fee	51,750	34,500
Electricity Bill	650,000	50,000
Leave Fare Allowance	-	395,000
Plantation Bill	-	1,500
Cleaning Services Bill	-	21,850
Telephone Bill	-	5,270
Office rent	2,705,835	-
CDBL Charges	38,000	100,000

	Particulars	31.12.2019 Taka	31.12.2018 Taka
	Utility charges	385,020	-
	VAT and Tax Consultant	57,500	57,500
		<b>3,888,105</b>	<b>665,620</b>
<b>19.</b>	<b>Interest Income</b>		
	JBCML Investors A/C	178,433	41,560
	JBCML Brokers A/C	94,982	66,223
	JBCML General A/C	8,179	8,731
	JBCML Public Issue Application A/C	32,455	52,295
	Portfolio Loan A/C - IDA	110,354,164	91,184,220
		<b>110,668,213</b>	<b>91,353,029</b>
	JBCML charges interest to its IDA clients for loans given to them. Interest is charged quarterly at different rates on daily product basis.		
<b>20.</b>	<b>Interest Expense</b>		
	Bank Interest	<b>93,754,893</b>	<b>59,203,534</b>
<b>21.</b>	<b>Income / (Loss) from Investment</b>		
	Dividend Income	1,862,940	1,814,957
	Capital gain / (loss) on sale of Shares	3,242,524	7,233,567
		<b>5,105,464</b>	<b>9,048,524</b>
<b>22.</b>	<b>Fees and Charges</b>		
	Settlement Fee (Note: 22.1)	13,022,741	14,382,012
	Documentation Charge	46,000	33,000
	BO A/c Opening Fees	7,700	7,600
	BO A/c Maintenance Charge	140,900	146,500
		<b>13,217,341</b>	<b>14,569,112</b>
<b>22.1</b>	<b>Settlement Fee</b>		
	Investors Discretionary Accounts (IDA)	11,188,107	12,315,653
	Non Investors Discretionary Accounts (NIDA)	1,834,635	2,066,360
		<b>13,022,741</b>	<b>14,382,012</b>
<b>23.</b>	<b>Other Operating Income</b>		
	IPO Application charge	10,730	11,170
	Other Charges and Fees Income	1,004,400	1,004,400
		<b>1,015,130</b>	<b>1,015,570</b>
<b>24.</b>	<b>Salary and Allowances</b>		
	Salary and Allowances	15,849,087	14,400,088
	Bonus	1,547,193	1,537,590
	Leave Fare Assistance (LFA)	192,600	504,396
	Co. Contribution to Employees' Provident Fund	796,814	788,530
	Wages of Casual Employees	770,547	831,800
	Other Allowances	275,712	275,712
		<b>19,431,953</b>	<b>18,338,116</b>

Particulars	31.12.2019 Taka	31.12.2018 Taka
<b>25. Rent, Taxes, Insurance and Electricity</b>		
Insurance Premium	17,428	20,303
Tax, Token, Fitness	5,802	88,415
Office Rent	2,705,835	2,705,835
Lease Rental - Car	657,084	631,316
Electricity Bill	600,000	601,520
	<b>3,986,149</b>	<b>4,047,389</b>
<b>26. CDBL Charges</b>		
CDBL Charges	1,372,134	1,114,610
	<b>1,372,134</b>	<b>1,114,610</b>
<b>27. Legal Expenses</b>		
Consultant Fee	57,500	57,500
Other Audit	17,250	-
Other Legal Expenses	50,000	49,300
	<b>124,750</b>	<b>106,800</b>
<b>28. Postage, Stamps and Telecommunication</b>		
Stamp, Cartridge and Paper	4,830	49,236
Telephone-Office	628	4,800
Telephone -Residence	108,000	96,000
Mobile Bill	94,007	97,200
Internet/Online Charges	75,600	80,200
	<b>283,065</b>	<b>327,436</b>
<b>29. Stationery, Printings and Advertisements</b>		
Printing Stationery	122,909	64,365
Security Stationery	78,000	26,000
Office Stationery	94,049	98,562
Computer Paper, Ribbon and Cartridge	19,270	56,994
News paper and Megazine (Advertisement)	61,950	29,900
	<b>376,178</b>	<b>275,821</b>
<b>30. Directors' Fees and Other Expenses</b>		
Honorarium	264,000	154,600
	<b>264,000</b>	<b>154,600</b>
<b>31. Other Expenses</b>		
Fuel and Gas	280,000	306,000
Newspapers, Megazines, Books and Periodicals	7,260	7,320
Repair and Maintenance	108,960	98,196
Entertainment	379,678	306,108
Conveyance	67,500	53,170
Utility Bill	385,020	374,325
Fees and Renewals	313,075	76,760
Sanitaion & cleaning exp.	83,660	51,520
Cleaning Services	256,500	262,200
Miscellaneous Expenses	99,649	77,445
Bank Charges and Commission	139,036	132,722
	<b>2,120,338</b>	<b>1,745,766</b>
<b>32. Related party transactions</b>		

During the year, the company carried out transactions with related parties in the normal course of business. The name of the related parties and nature of these transactions have been set out in accordance with the provisions of IAS 24: Related Party Disclosure.

Name of Party	Relationship	Nature of Transaction	Net Transaction during the year	Outstanding as on 31.12.2019	Outstanding as on 31.12.2018
Jamuna Bank Ltd.	Subsidiary	SOD Loan	158,343,838	861,100,452	702,756,614
<b>Total-</b>			<b>158,343,838</b>	<b>861,100,452</b>	<b>702,756,614</b>

## JAMUNA BANK CAPITAL MANAGEMENT LIMITED

## Annexure-A

## SCHEDULE OF PROPERTY, PLANT AND EQUIPMENT

AS OF 31 DECEMBER 2019

Particulars	Cost			Depreciation		Written Down Value as on 31.12.2019
	Balance as on 01.01.2019	During the year		Balance as on 01.01.2019	During the year Charged	
		Addition	Adjustment/ (Disposal)			
Furniture & Fixtures	1,289,413	-	-	128,941	-	975,431
Equipment & Machinery	2,087,974	26,108	-	75,165	-	1,992,863
Balance as of 31 December 2019	3,377,387	26,108	-	204,106	-	2,968,295
Balance as of 31 December 2018	3,326,611	50,776	-	248,594	-	613,199



**JAMUNA BANK CAPITAL MANAGEMENT LIMITED**  
**SCHEDULE OF INTANGIBLE ASSETS**  
AS OF 31 DECEMBER 2019

Annexure-B

Particulars	Cost				Depreciation		Written Down Value as on 31.12.2019	
	Balance as on 01.01.2019	During the year		Balance as on 01.01.2019	During the year Charged	Adjustment/ (Disposal)		
		Addition	Adjustment/ (Disposal)					
								Balance as on 31.12.2019
Computer Software	2,429,260	-	-	2,429,260	15	4,389	2,410,618	18,641
Balance as of 31 December 2019	2,429,260	-	-	2,429,260		4,389	2,410,618	18,641
Balance as of 31 December 2018	2,429,260	-	-	2,429,260		7,389	2,406,229	23,030

JAMUNA BANK CAPITAL MANAGEMENT LIMITED

TERM WISE INVESTMENT IN SHARES

AS AT 31 DECEMBER 2019

Annexure-C

(Amount in Taka)						
Sl. No.	Name of the Company	No. of shares	Average Cost per Share	Total Cost	Market Price per Share	Unrealized Profit/ (Loss)
1		2	3	4	5	7
LONG TERM						
1	ACI Limited	33,965	405.63	13,777,367	181.50	(7,612,674)
2	Barakatullah Electro Dynamics Ltd.	550,000	27.47	15,110,204	22.70	(2,625,204)
3	IFIC Bank Limited	369,600	8.12	3,000,000	9.90	659,040
4	IPDC of Bangladesh Limited	324,000	29.00	9,397,109	25.60	(1,102,709)
5	Navana CNG Limited	214,200	70.95	15,196,612	34.40	(7,828,132)
6	Square Pharmaceuticals Ltd.	22,844	127.59	2,914,569	190.00	1,425,886
7	Summit Power Limited	100,000	43.46	4,346,022	36.30	(715,999)
8	Ring Shine Textiles Ltd.	115,609	9.49	1,096,688	10.30	94,084
9	The City Bank Limited	330,750	17.05	5,638,449	21.10	1,340,376
MID TERM						
10	Mercantile Bank Limited	532,415	18.54	9,872,712	13.20	(2,844,828)
11	Fortune Shoes Ltd.	115,000	33.62	3,865,800	23.00	(1,220,800)
SHORT TERM						
12	Active Fine Chemicals Limited	300,000	33.80	10,138,975	14.70	(5,728,975)
13	New Line Clothings Limited	4,282	9.35	40,045	14.80	23,342
14	Unique Hotel	100,000	59.19	5,918,992	43.90	(1,528,992)
15	Coppertech	4,978	9.52	47,410	23.50	69,574
16	Sea Pearl	3,916	9.52	37,300	41.30	124,451
17	Silco Pharmaceuticals Limited	4,376	9.09	39,785	30.30	92,817
Grand Total-		3,125,935		100,438,040	73,059,298	(27,378,742)

JAMUNA BANK CAPITAL MANAGEMENT LIMITED  
**STATEMENT OF EQUITY SHORTFALL**  
 AS OF 31 DECEMBER 2019

## Annexure-D

Jamuna Bank  
Limited

(Amount in Taka)

Particulars	31.12.2019
Opening balance of Negative Equity	452,981,197
Add: Addition/(adjustment) of Negative Equity during the year	169,339,583
<b>Closing Balance of Negative Equity</b>	<b>622,320,780</b>

Annexure-E

JAMUNA BANK CAPITAL MANAGEMENT LIMITED

SECTOR WISE INVESTMENT IN SHARES

AS AT 31 DECEMBER 2019

(Amount in Taka)						
Sl. No.	Name of the Company	No. of shares	Average Cost per Share	Total Cost	Market Price per Share	Unrealized Profit/(Loss)
1	2	3	4	5	6	7
BANK & FINANCE						
1	IFIC Bank Limited	369,600	8.12	3,000,000	9.90	3,659,040
2	IPDC of Bangladesh Limited	324,000	29.00	9,397,109	25.60	8,294,400
3	Mercantile Bank Limited	532,415	18.54	9,872,712	13.20	7,027,885
4	The City Bank Limited	330,750	17.05	5,638,449	21.10	6,978,825
ENGINEERING						
5	Navana CNG Limited	214,200	70.95	15,196,612	34.40	7,368,480
6	Coppertech	4,978	9.52	47,410	23.50	116,984
FUEL & POWER						
7	Barakatullah Electro Dynamics Ltd.	550,000	27.47	15,110,204	22.70	12,485,000
8	Summit Power Limited	100,000	43.46	4,346,022	36.30	3,630,023
TEXTILE						
9	New Line Clothings Limited	4,282	9.35	40,045	14.80	63,387
10	Ring Shine Textiles Ltd.	115,609	9.49	1,096,688	10.30	1,190,773
PHARMACEUTICALS						
11	ACI Limited	33,965	405.63	13,777,367	181.50	6,164,693
12	Active Fine Chemicals Limited	300,000	33.80	10,138,975	14.70	4,410,000
13	Square Pharmaceuticals Ltd.	22,844	127.59	2,914,569	190.00	4,340,455
14	Silco Pharmaceuticals Limited	4,376	9.09	39,785	30.30	132,602
TEANNERY						
15	Fortune Shoes Ltd.	115,000	33.62	3,865,800	23.00	2,645,000
TRAVEL & LEISURE						
16	Unique Hotel	100,000	59.19	5,918,992	43.90	4,390,000
17	Sea Pearl	3,916	9.52	37,300	41.30	161,751
Grand Total-		3,125,935		100,438,040		73,059,298
						(27,378,742)



# FINANCIAL STATEMENTS OF JAMUNA BANK SECURITIES LTD.





# INDEPENDENT AUDITORS' REPORT

## TO THE SHAREHOLDERS OF

### JAMUNA BANK SECURITIES LIMITED

#### Report on the Audit of the Financial Statements

##### Opinion

We have audited the financial statements of JAMUNA BANK SECURITIES LIMITED which comprise the statements of financial position as at December 31, 2019, and the statements of profit of loss and other comprehensive income, statements of changes in equity and statements of cash flows for the year then ended and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the company as at December 31, 2019, and its financial performances and its cash flows for the year then ended accordance with International Financial Reporting Standards (IFRSs), the Companies Act 1994, Securities and Exchange Rules 1987 and other applicable laws and regulations.

##### Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the financial statements section of our report. We are Independent of the Company in accordance with the ethical requirement that are relevant to our audit of the financial statements in Bangladesh and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

##### Going Concern

In our opinion, there is no doubt to continue of the Company as a going concern in foreseeable future.

##### Reporting on other Information

Management is responsible for the other information. The other information comprises all of the information in the Annual Report other than the financial Statements and our auditors' report thereon. The annual report expected to be made available to

us after of this auditors' report.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes available and, in the financial statements of our knowledge obtained in the audit otherwise appears to be materially misstated.

When we read the annual report, we conclude that there is a material misstatement therein, we are required to communicate the matter to the board of directors of the company.

#### Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of financial statements that give a true and fair view in accordance with IFRSs, the Companies Act 1994, Securities and Exchange Rules 1987 and other applicable laws and regulations and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as going concern, disclosing as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process.

#### Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee

that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the organization's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and bases on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our

auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the organization to cease to continue as going concern.

- Evaluate the overall presentations, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentations.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

### Report on Other Legal and Regulatory Requirements

Accordance with the Companies Act 1994, Securities and Exchange Rules 1987 and other applicable laws and regulations we also report the following:

- a. we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;
- b. in our opinion, proper books of account as required by law have been kept by the Company so far as it appeared from our examinations of those books;
- c. the statements of financial position and statements of profit & loss and other comprehensive income dealt with by the report are agreement with the books of account; and
- d. the expenditure incurred was the purpose of the Company's business.



SHAFIQ MIZAN RAHMAN & AUGUSTINE  
Chartered Accountants

Dated: Dhaka,  
February 09, 2020

## Jamuna Bank Securities Limited

## Statement of Financial Position


As on 31 December 2019

Particulars	Note	31.12.2019 Taka	31.12.2018 Taka
<b>ASSETS</b>			
<b>Non-Current Assets</b>			
Property, Plant and Equipment	5	427,403	779,738
CSE Membership at Cost	6	280,000,000	280,000,000
<b>Total Non Current Assets</b>		<b>280,427,403</b>	<b>280,779,738</b>
<b>Current Assets</b>			
Investment	7	143,052,274	132,490,137
Accounts Receivable	8	6,865,102	5,717,385
Advance, Deposit & Prepayments	9	225,000	225,000
Margin Loan to Client	10	2,066,748	1,223,443
Cash and Cash Equivalent	11	5,548,293	6,287,962
<b>Total Current Assets</b>		<b>157,757,417</b>	<b>145,943,927</b>
<b>Total Assets</b>		<b>438,184,820</b>	<b>426,723,665</b>
<b>EQUITIES AND LIABILITIES</b>			
<b>Equities</b>			
Share Capital	12	400,000,000	400,000,000
Retained Earnings	13	15,014,427	15,965,191
OCI Reserve for Investment in Securities	14	3,526,732	2,256,450
<b>Total Equity</b>		<b>418,541,159</b>	<b>418,221,641</b>
<b>Current Liabilities</b>			
Accounts Payable	15	10,806,580	2,507,716
Liability for Expenses	16	35,611	30,083
Provision for Income Tax	17	7,934,347	5,964,225
Special Provision	18	867,122	-
<b>Total Current Liabilities</b>		<b>19,643,661</b>	<b>8,502,024</b>
<b>Total Liabilities</b>		<b>19,643,661</b>	<b>8,502,024</b>
<b>Total Equities and Liabilities</b>		<b>438,184,820</b>	<b>426,723,665</b>

The annexed notes form an integral part of the Financial statements'

  
Chairman

  
Director

  
Chief Executive Officer
Dated: Dhaka,  
February 09, 2020
  
SHAFIQ MIZAN RAHMAN & AUGUSTINE  
Chartered Accountants



## Jamuna Bank Securities Limited

## Statement of Profit or Loss and other Comprehensive Income



FOR THE YEAR ENDED 31 DECEMBER 2019

Particulars	Note	31.12.2019 Taka	31.12.2018 Taka
Brokerage Commission	19	236,060	196,819
Other Operating Revenue	20	5,200,373	6,592,987
Interest Income from Margin Loan	21	239,795	78,233
<b>Net Revenue from Operation</b>		<b>5,676,228</b>	<b>6,868,039</b>
Income from Investment	22	14,409,259	13,075,428
<b>Net Non Operating Income</b>		<b>14,409,259</b>	<b>13,075,428</b>
<b>Total Revenue</b>		<b>20,085,487</b>	<b>19,943,467</b>
<b>Less: General &amp; Administrative Expenses</b>		<b>2,743,044</b>	<b>2,149,396</b>
Salaries and Allowances	23	1,152,775	1,121,813
Rates & Taxes	24	11,826	25,631
Telecommunication Expenses	25	85,708	94,814
Office Stationery	26	17,052	2,205
Directors' Fee	27	152,800	156,400
Auditor's Fee		23,000	23,000
Depreciation on Property, Plant and Equipment	5	352,335	352,728
Financial expenses		51,562	2,550
Other Expenses	28	895,986	370,255
<b>Net Profit before provisions</b>		<b>17,342,443</b>	<b>17,794,071</b>
<b>Provision for the year</b>		<b>7,022,925</b>	<b>6,551,884</b>
Current tax	17.1	6,069,855	6,475,497
Deferred tax	17.2	85,947	76,387
Special Provision	18	867,122	-
<b>Net Profit after provision</b>		<b>10,319,518</b>	<b>11,242,187</b>
<b>Other Comprehensive Income:</b>			
Diminution in value of Investments	14	1,270,282	2,030,031
<b>Total Comprehensive Income</b>		<b>9,049,236</b>	<b>9,212,156</b>

The annexed notes form an integral part of the Financial statements'

  
 Chairman

  
 Director

  
 Chief Executive Officer
Dated: Dhaka,  
February 09, 2020
  
 SHAFIQ MIZAN RAHMAN & AUGUSTINE  
 Chartered Accountants

## Jamuna Bank Securities Limited

# Statement of Changes in Equity

As on 31 December 2019


Particulars	Paid up Capital	OCI Reserve for Investment in Securities	Retained Earnings	Total
Balance as on 01 January 2019	400,000,000	2,256,450	15,965,191	418,221,641
Add: Net Profit for the year 2019	-	1,270,282	9,049,236	10,319,518
Less: Interim Dividend	-		(10,000,000)	(10,000,000)
Balance as on 31 December 2019	400,000,000	3,526,732	15,014,427	418,541,159

As on 31 December 2018

Particulars	Paid up Capital	OCI Reserve for Investment in Securities	Retained Earnings	Total
Balance as on 01 January 2018	400,000,000	226,419	6,753,035	406,979,454
Add: Net Profit for the year-2018	-	2,030,031	9,212,156	11,242,187
Balance as on 31 December 2018	400,000,000	2,256,450	15,965,191	418,221,641

  
 Chairmaman

  
 Director

  
 Chief Executive Officer

Dated: Dhaka,  
February 09, 2020

  
 SHAFIQ MIZAN RAHMAN & AUGUSTINE  
 Chartered Accountants

# Jamuna Bank Securities Limited

## Statement of Cash Flow

For the Year ended 31 December 2019

Particulars	31.12.2019 Taka	31.12.2018 Taka
<b>Cash Flows from Operating Activities:</b>		
Collection from Customers	285,760	130,878
Income from Investment	19,315,099	16,972,775
Other Operating Income	342,071	307,411
Payment to Employees	(1,152,775)	(1,121,813)
Payment to Suppliers	(290,386)	(302,050)
Payment for Other Operating Expenses	(947,548)	(224,078)
Income Taxes paid	(4,185,680)	(4,757,660)
<b>(i) Operating profit before changes in operating assets and liabilities</b>	<b>13,366,541</b>	<b>11,005,463</b>
<b>Increase/Decrease in operating assets &amp; liabilities</b>		
Change in Current Assets	(1,848,465)	(839,225)
Change in Current Liabilities	8,304,392	676,850
<b>(ii) Cash received/ (used) from operating assets and liabilities</b>	<b>6,455,927</b>	<b>(162,375)</b>
<b>Net Cash Flow from Operating Activities (A) = (i+ii)</b>	<b>19,822,468</b>	<b>10,843,088</b>
<b>Cash Flow from Investing Activities:</b>		
Acquisition of non-current assets	-	-
Proceeds from sale/(purchase) of securities	(10,562,137)	(13,200,826)
<b>Net Cash Used in Investing Activities (B)</b>	<b>(10,562,137)</b>	<b>(13,200,826)</b>
<b>Cash Flow from Financing Activities:</b>		
Preceeds from Issue of Share Capital	-	-
Interim Cash Dividend Paid	(10,000,000)	-
<b>Net Cash Flow from Financing Activities (C)</b>	<b>(10,000,000)</b>	<b>-</b>
<b>Net Increase/ Decrease in cash and cash equivalents D= (A+B+C)</b>	<b>(739,669)</b>	<b>(2,357,738)</b>
<b>Cash and Cash Equivalents at beginning of the year (E)</b>	<b>6,287,962</b>	<b>8,645,700</b>
<b>Cash and cash equivalents at end of the year (D+E) (*)</b>	<b>5,548,293</b>	<b>6,287,962</b>
<b>(*) Closing cash &amp; cash equivalent:</b>		
Cash in hand	4,966	6,310
Cash at bank	5,543,327	6,281,652
<b>Total Cash &amp; Bank Balance</b>	<b>5,548,293</b>	<b>6,287,962</b>

  
Chairman

  
Director

  
Chief Executive Officer

  
SHAFIQ MIZAN RAHMAN & AUGUSTINE  
Chartered Accountants

Dated: Dhaka,  
February 09, 2020

**JAMUNA BANK SECURITIES LIMITED****NOTES TO THE FINANCIAL STATEMENTS**

FOR THE YEAR ENDED 31 DECEMBER 2019

**1. Background of the company**

Jamuna Bank Limited is one of the leading private commercial banks in the country. The Bank has been carrying out its banking business efficiently since its incorporation in 2001. The Bank is offering various banking services to the customers through its wide branch network at different locations of the country.

The Board of Directors of the Bank felt necessary to make its presence in the growing capital market of our country and decided to form a fully owned subsidiary company in the name of Jamuna Bank Securities Limited to provide state of the art brokerage services to the investors.

Jamuna Bank Securities Limited has been incorporated as a private limited Company with Registrar of Joint Stock Companies & Firms, Dhaka on 07 February 2011 bearing number C-90274/11. The authorized capital and paid up capital of the company is Tk.100.00 crore (Taka one hundred crore) and Tk.40.00 crore (Taka forty crore) respectively.

The Company applied to Chittagong Stock Exchange (CSE) for a membership of the Exchange to start its brokerage business and accordingly CSE issued membership certificate no.147 to the company. The company applied for Stock -Broker and Stock -Dealer licenses from the Bangladesh Securities and Exchange Commission (BSEC) and subsequently received it from BSEC on June 13, 2012. The Company has started its operation since February 18, 2013.

**2. Significant Accounting Policies****2.1 Basis of Presentation of Financial Statements**

The financial statements of the company have been prepared applying accrual basis of accounting under the historical cost convention in accordance with Bangladesh Financial Reporting Standards.

**2.2 Revenue Recognition**

The revenue during the period under audit is recognized satisfying the conditions as specified in Bangladesh Accounting Standards (BAS) 18 "Revenue Recognition".

**2.3 Amortization**

Amortization is calculated on the cost of Intangible assets in order to write off such amounts over the estimated useful lives of such assets.

The rates of Amortization used on a straight-line method are as follows:

Intangible Asset	Rate of Amortization
System Software	15%
Back Office Software	15%

**2.4 Depreciation**

During the period under Audit, Depreciation is charged at rates varying from 10% to 15% based on the nature & useful lives of the assets. Depreciation has been charged on addition during the period when respective assets put into use and in case of sale.

The rates of depreciation used on a straight-line method are as follows:

Assets	Rate of Depreciation
Office Equipments	15%
Furniture & Fixtures	10%
Computer & Accessories	15%



## 2.5 Statement of Cash Flows

The statement of cash flows is prepared in accordance with Bangladesh Accounting Standard (BAS) 7 "Cash Flow Statement".

## 2.6 Investment and Provision

Investment values and classification are assessed under the Bangladesh Accounting Standard (BAS) 25 "Accounting for Investments" which is shown below:

Items	Assessment of Accounting
Investment in Shares	Cost or market price whichever is lower
Investment in FDR	Cost Price
Investment in Bond & Others	Cost Price

## 2.7 Preliminary Expenses

Expenses incurred for incorporation of the company i.e. preliminary expenses have been deferred and will be amortized/written off over a period of five years upon commencement of operation of the company.

## 2.8 Taxation

Provision for tax has been made @35% as prescribed in the Finance Act, 2019 of the profit made by the Jamuna Bank Securities Limited considering major taxable allowances and disallowances.

## 2.9 General

Figures in the financial statements have been rounded off to the nearest Taka.

## 3.0 Going concern

The financial statements have been prepared on a going concern basis assuming that the entity is able to continue as a viable entity for the foreseeable future and that there is no material uncertainty.

## 4.0 Related party disclosure

As per Bangladesh Accounting Standards (BAS 24), parties to be related if one of the party has the ability to control the other party or exercise significant influence over the other party in making financial and operating decisions. All transactions were carried out in the ordinary course of business on an arm's length basis, no related party transactions were incurred during this financial year.

Particulars	31.12.2019 Taka	31.12.2018 Taka
<b>5. Property, Plant and Equipment</b>		
<b>a. At Cost:</b>		
Opening Balance	2,669,142	2,669,142
Add: Addition during the Period	-	-
Less: Adjustment during the Period	-	-
	2,669,142	2,669,142
<b>b. Less: Accumulated Depreciation:</b>		
Opening Balance	1,889,404	1,536,676
Less: Adjustment during the Period	-	-
Add: Charged during the Period	352,335	352,728
	2,241,739	1,889,404
<b>Written Down Value (a - b)</b>	<b>427,403</b>	<b>779,738</b>
A schedule of Property, Plant and Equipment is given at Annexure-A		

Particulars		31.12.2019 Taka	31.12.2018 Taka
<b>6.</b>	<b>CSE Membership at Cost</b>		
	Value of Shares of CSE (4,287,330 shares @Tk.10 each)	42,873,300	42,873,300
	Add: Goodwill	237,126,700	237,126,700
	<b>Total</b>	<b>280,000,000</b>	<b>280,000,000</b>
<p>This represents the acquisition of CSE membership. According to Exchange Demutualization Act 2013 and Bangladesh Securities and Exchange Commission (BSEC) has approved Demutualization scheme. Chittagong Stock Exchange Ltd. (DSE) has allotted total 4,287,330 ordinary shares at a face value of Taka 10.00 each against acquisition cost of Taka 2,80,000,000. Out of the shares allotted CSE has transferred 1,714,932 shares to BO account of the company. The remaining balance of 25,72,398 shares has been kept under blocked account. Since there is no active market for shares of CSE, the fair value of the said investments could not be reliably measured. As such, excess amount paid over the share value considered as goodwill.</p>			
<b>7.</b>	<b>Investment</b>		
	Investment in Marketable Shares (Annexure - B)	9,052,274	8,390,137
	Investment in Govt. Treasury Bond (Note: 7.1)	134,000,000	124,100,000
	<b>Total</b>	<b>143,052,274</b>	<b>132,490,137</b>
7.1	Investment in Govt.Treasury Bond		
	Instrument Name	Instrument ID	
	20 Y BGTB 25/07/2032	BD0932041207	3,800,000
	15 Y BGTB 17/04/2028	BD0928391152	5,000,000
	15 Y BGTB 29/07/2030	BD0930041159	8,700,000
	10 Y BGTB 13/05/2012	BD0922461100	7,500,000
	10 Y BGTB 11/04/2012	BD0922381100	88,700,000
	20 Y BGTB 29/07/2035	BD0932041204	8,000,000
	20 Y BGTB 29/07/2035	BD0922381100	5,000,000
	20 Y BGTB 27/04/2036	BD0936401209	5,300,000
	20 Y BGTB 26/06/2036	BD0939391209	2,000,000
	<b>Total</b>	<b>134,000,000</b>	<b>124,100,000</b>
<b>8.</b>	<b>Accounts Receivable</b>		
	Receivable from Chittagong Stock Exchange Limited	535,178	863
	Dividend Receivables	2,145,915	2,145,915
	Receivable from Clients	765,607	294,762
	Accrued Interest on Treasury Bond	3,418,402	3,275,845
	<b>Total</b>	<b>6,865,102</b>	<b>5,717,385</b>
<b>9.</b>	<b>Advance, Deposit &amp; Prepayments</b>		
	Deposit (Note: 9.1)	225,000	225,000
	<b>Total</b>	<b>225,000</b>	<b>225,000</b>
9.1	Deposits		
	Security Deposit to CDBL	200,000	200,000
	Clearing House Deposit to CSE	25,000	25,000
	<b>Total</b>	<b>225,000</b>	<b>225,000</b>
<b>10.</b>	<b>Margin Loan to Client</b>	2,066,748	1,223,443

Particulars	31.12.2019 Taka	31.12.2018 Taka
<b>11. Cash and Cash Equivalent</b>		
Cash in Hand	4,966	6,310
Cash at Banks (Note: 11.1)	5,543,327	6,281,652
	<b>5,548,293</b>	<b>6,287,962</b>
<b>11.1 Cash at Banks</b>		
Bank Account No.		
Jamuna Bank Limited, Dilkusha Br. 0006-0320001765	868,092	762,693
Jamuna Bank Limited, Dilkusha Br. 0006-0320001774	1,917,871	2,358,256
Jamuna Bank Limited, Dilkusha Br. 0006-0320001783	2,746,710	3,107,051
Jamuna Bank Limited, Dilkusha Br. 0006-0320001630	11,068	53,652
Jamuna Bank Limited, F. Ex. Br. 0018-0133010801	(414)	-
	<b>5,543,327</b>	<b>6,281,652</b>
<b>12. Share Capital</b>		
<b>Authorized Capital</b>		
10,000,000 Ordinary Shares of Tk.100 each	1,000,000,000	1,000,000,000
<b>Issued, Subscribed and Paid up Capital</b>		
4,000,000 Ordinary Shares of Tk.100 each	400,000,000	400,000,000
Details of shareholdings are as under:		
<b>Sl. &amp; Name of the shareholders</b>	<b>% of Holdings</b>	<b>No. of Share</b>
1. Jamuna Bank Limited	99.999950	3,999,998
2. Mr. Mirza Elias Uddin Ahmed	0.000025	1
3. Mr. Faisal Ahsan Chowdhury	0.000025	1
	<b>4,000,000</b>	<b>400,000,000</b>
<b>13. Retained Earnings</b>		
Opening Balance	15,965,191	6,753,035
Add: Addition during period	9,049,236	9,212,156
	25,014,427	15,965,191
Less: Interim Cash Dividend payable	10,000,000	-
<b>Total</b>	<b>15,014,427</b>	<b>15,965,191</b>
<b>14. Provision for diminution in value of investments</b>		
Opening Balance	2,256,450	226,419
Add: Addition during the Period	1,270,282	2,030,031
<b>Total</b>	<b>3,526,732</b>	<b>2,256,450</b>
JBSL has created provision for compensating the loss which was incurred due to decrease in market price of shares.		
A statement of Gain/ Loss from Investment in Shares is given at Annexure-B.		
<b>15. Accounts Payable</b>		
Interim Cash Dividend payable	10,000,000	-
Payable to Chittagong Stock Exchange Limited	-	55,181
Payable to Clients	802,580	2,448,535
Payable to Suppliers	4,000	4,000
	<b>10,806,580</b>	<b>2,507,716</b>
<b>16. Liability for Expenses</b>		
Payable to Auditors	23,000	23,000
VAT Payable	-	194
Unclaimed Dividend	14	14
Professional fee payable	5,750	-
Payable for Internet bill	6,847	6,875
	<b>35,611</b>	<b>30,083</b>
<b>17. Provision for Income Tax</b>		
Current tax (Note: 17.1)	7,772,013	5,887,838
Deferred tax (Note: 17.2)	162,334	76,387
	<b>7,934,347</b>	<b>5,964,225</b>


	Particulars	31.12.2019 Taka	31.12.2018 Taka
<b>17.1.</b>	<b>Provision for Current Tax</b>		
	<b>Provision (A)</b>		
	Opening balance as on 01 January	25,586,768	24,323,839
	Add: Provision made during the year	6,069,855	6,227,925
	Add: Short Provision for the year 2012	-	72,124
	Add: Short Provision for the year 2013	-	175,448
	Total Provision during the year	6,069,855	6,475,497
	Less: Income tax adjustment	-	5,212,568
		<b>31,656,623</b>	<b>25,586,768</b>
	<b>Advance Tax (B)</b>		
	Opening balance as on 01 January	19,698,930	20,153,838
	Add: Paid during the year	4,185,680	4,757,660
	Less: Settlement of previous years's tax liability	-	5,212,568
		23,884,610	19,698,930
	<b>Net balance at December 31 (A-B)</b>	<b>7,772,013</b>	<b>5,887,838</b>
<b>17.2.</b>	<b>Provision for deferred tax</b>		
	Opening balance as on 01 January	76,387	-
	Add: Provision made during the year (Note: 17.2.1)	85,947	76,387
		<b>162,334</b>	<b>76,387</b>
<b>17.2.1.</b>	<b>Deferred tax liability for depreciation on fixed assets:</b>		
	Total taxable temporary difference	352,335	352,728
	Total taxable deductible difference	106,771	134,480
	Net taxable temporary difference	<b>245,564</b>	<b>218,248</b>
	<b>Deferred tax liabilities (Effective tax rate 35%)</b>	<b>85,947</b>	<b>76,387</b>
<b>18.</b>	<b>Special Provision</b>		
	Opening Balance	-	-
	Add: Addition during the Period	867,122	-
	<b>Total</b>	<b>867,122</b>	<b>-</b>
	The Board of Director of the company decided to create 5% special provision on the operating profit for compensating loss generated from margin loan & others which was approved 8th Annual General Meeting (AGM) of the shareholders of the company held on 22 May, 2019.		
<b>19.</b>	<b>Brokerage Commission</b>		
	Brokerage Commission-CSE	<b>236,060</b>	<b>196,819</b>
<b>20.</b>	<b>Other Operating Revenue</b>		
	Dividend Income	2,336,097	2,294,079
	Capital Gain on Sales of Shares	2,712,300	4,135,671
	BO Opening Fees	-	1,000
	BO Maintenance Fees	21,600	33,400
	Other Charges and Fees	106,011	110,592
	IPO Processing Fee	24,365	18,245
	<b>Total</b>	<b>5,200,373</b>	<b>6,592,987</b>
<b>21.</b>	<b>Interest Income from Margin Loan</b>	<b>239,795</b>	<b>78,233</b>
<b>22.</b>	<b>Non Operating Income</b>		
	Income from Govt.Treasury Bond	<b>14,409,259</b>	<b>13,075,428</b>
<b>23.</b>	<b>Salary and Allowances</b>		
	Salary and Allowances	992,503	935,916
	Bonus	103,569	96,789
	Leave Fare Assistance	-	36,320
	Contribution to Employees' Provident Fund	56,703	52,788
	<b>Total</b>	<b>1,152,775</b>	<b>1,121,813</b>



Particulars		31.12.2019 Taka	31.12.2018 Taka
24.	<b>Rates &amp; Taxes</b>		
	Rates & Taxes	11,826	25,631
	<b>Total</b>	<b>11,826</b>	<b>25,631</b>
25.	<b>Telecommunication</b>		
	Telephone-Office	3,563	8,049
	Internet Charges	82,145	86,765
	<b>Total</b>	<b>85,708</b>	<b>94,814</b>
26.	<b>Office Stationery</b>		
	Office Stationery	17,052	2,205
	<b>Total</b>	<b>17,052</b>	<b>2,205</b>
27.	<b>Directors' Fees</b>		
	Board meeting attendance	152,800	156,400
	<b>Total</b>	<b>152,800</b>	<b>156,400</b>
28.	<b>Other Expenses</b>		
	Fees & Charges of CDBL (Note: 28:1)	13,401	10,860
	Fees & Charges of CSE (Note: 28:2)	663,451	114,845
	Fees & Charges of BSEC	27,600	-
	Newspapers bill	2,290	2,260
	Repair and Maintenance	56,850	-
	Entertainment	62,492	68,505
	Conveyance	15,105	10,330
	Bank Charges and Commission	36,910	14,728
	TA DA bill	12,137	-
	Professional fee	5,750	-
	Write Off of Preliminary Expenses	-	148,727
	<b>Total</b>	<b>895,986</b>	<b>370,255</b>
28.1	<b>Fees &amp; Charges of CDBL</b>		
	BO Opening Charges	-	700
	CDS Connection	6,000	5,500
	Settlement Fees-CDBL	7,398	4,628
	Transfer	3	32
	<b>Total</b>	<b>13,401</b>	<b>10,860</b>
28.2	<b>Fees &amp; Charges of CSE</b>		
	Fixed commission and contract charge	549,444	-
	TREC renewal fee	50,000	50,000
	TC renewal fee	30,000	15,000
	Commission charge	18,920	16,740
	Investor protection fund- broker	81	96
	Investor protection fund- dealer	6	9
	Fess of electronic subscription system- IPO	15,000	33,000
	<b>Total</b>	<b>663,451</b>	<b>114,845</b>

  
Chairmaman

  
Director

  
Chief Executive Officer

## Property, Plant and Equipment Schedule

As on 31 December 2019

(Amount in Taka)

Particulars	Cost			Depreciation			Written Down Value as on 31.12.2019		
	Balance as on 01.01.2019	During the year		Balance as on 01.01.2019	During the year			Balance as on 31.12.2019	
		Addition	Adjustment/ (Disposal)		Rate %	Adjustment			Charged
Office Equipments	109,928	-	-	109,928	15	-	16,095	109,928	-
Furniture & Fixtures	952,714	-	-	952,714	10	-	95,268	656,200	296,514
Computer & Accessories	1,081,200	-	-	1,081,200	15	-	162,180	1,056,963	24,237
System Software	107,300	-	-	107,300	15	-	16,092	105,148	2,152
Back Office Software	418,000	-	-	418,000	15	-	62,700	313,500	104,500
As on 31.12.2019	2,669,142	-	-	2,669,142		-	352,335	2,241,739	427,403
As on 31.12.2018	2,669,142	-	-	2,669,142		-	352,728	1,889,404	779,738

**Market price of investment and required provision**

as on 31 December 2019

(Amount in Taka)

Sl.	Name of the company	Quantity	Total cost	Market value	Unrealized gain/(loss) required provision
1	Beximco limited	29,160	870,774	399,492	(471,282)
2	BSRM steel limited	3,300	292,949	129,360	(163,589)
3	Central pharmaceuticals Ltd.	34,650	788,047	311,850	(476,197)
4	Coppertech industries Ltd.	4,979	47,420	117,006	69,586
5	Delta spinners limited	43,560	778,210	174,240	(603,970)
6	Genex infosys Ltd.	392	3,409	26,264	22,855
7	Popular life 1st mutual fund	473,730	2,294,162	1,894,920	(399,242)
8	S. alam cold rolled steels Ltd.	10,000	481,307	205,000	(276,307)
9	Titas gas trans. & dist. Co. Ltd.	12,000	1,127,175	368,400	(758,775)
10	AB bank Ltd.	14,238	300,055	112,480	(187,575)
11	First finance & investment Ltd.	6,063	166,437	25,464	(140,973)
12	Silco pharmaceuticals Ltd.	4,377	39,793	133,498	93,705
13	Sea pearl beach resort & spa Ltd.	3,916	37,300	160,556	123,256
14	New Line Clothing	4,377	39,792	62,945	23,153
15	Ring Shine Textiles	130,689	1,136,452	1,346,097	209,645
16	Taluu spinning mills Ltd.	18,700	648,992	57,970	(591,022)
			<b>9,052,274</b>	<b>5,525,542</b>	<b>(3,526,732)</b>

## JAMUNA BANK LIMITED OPENED NEW BRANCHES IN THE YEAR 2019



Salonga Bazar Branch, October 13, 2019

133rd

Jamuna Bank opened its 133rd Branch at Salonga Bazar, Raigonj in Sirajganj. Eng. A.K.M. Mosharraf Hussain, Director, Jamuna Bank Limited inaugurated the Branch as the chief guest. Al-Haj Nur Mohammed, Chairman, Jamuna Bank Foundation & Executive Committee, Jamuna Bank Limited was present as special guest. Besides, Rajshahi Zonal head, local elite were also present at the inaugural ceremony.



Rahimanagar Branch, October 15, 2019

134th

Jamuna Bank opened its 134th Branch at Rahimanagar, Kachua, Chandpur. Eng. Md. Atiqur Rahman, Chairman, Jamuna Bank Limited inaugurated the Branch as the chief guest. Al-Haj Nur Mohammed, Chairman, Jamuna Bank Foundation & Executive Committee, Jamuna Bank Limited was present as special guest. Besides, Cumilla Zonal Managers, local elite were also present at the inaugural ceremony.



Nitaigonj Branch, November 12, 2019

135rd

Jamuna Bank opened its 135th Branch at Nitaigonj, Narayangonj. Jute and Textile Minister Golam Dastagir Gazi, Bir Protik, MP, inaugurated the Branch as the chief guest. Al-Haj Nur Mohammed, Chairman, Jamuna Bank Foundation & Jamuna Bank EC Committee & Selina Hayat Ivy, Mayor, Narayangonj City Corporation were present as special guests. Mirza Elias Uddin Ahmed, Managing Director & CEO of Jamuna Bank Limited presided over the program. Besides, Local Political leaders along with local elite were present in the inaugural ceremony.





BSCIC Branch, November 12, 2018

136th

Jamuna Bank opened its 136th Branch at BSCIC, Fatulla, Narayangonj. Jute & Textile minister Golam Dastagir Gazi, Bir Protik, MP inaugurated the Branch as the chief guest. Managing Director & CEO of Jamuna Bank Mirza Elias Uddin Ahmed presided over the program. Al-Haj Nur Mohammed, Chairman, Jamuna Bank Foundation & Executive Committee, Jamuna Bank Limited was present as special guest. Besides, local elite, all managers of Narayangoni were also present at the inaugural ceremony.



Panchbibi Branch, December 19, 2019

138rd

The 138th branch of Jamuna Bank Limited was inaugurated at Panchbibi in Joypurhat. Al-Haj Nur Mohammed, Chairman of Jamuna Bank Foundation and Jamuna Bank Executive Committee was present as the chief guest. Al-Haj Md Belal Hossain, Director of the bank inaugurated the branch. Besides, Director Al-Haj Md. Sirajul Islam Bharosha was present as special guest. Mirza Elias Uddin Ahmed, Managing Director and CEO of Jamuna Bank Limited presided over the program. Other senior officials of the bank, heads of branches of that Locality,



Sirajdikhan Bazar Branch, November 28, 2019

137th

Jamuna Bank opened its 137th Branch at Sirajdikhan Bazar, Munshigonj. Eng. Md. Atiqur Rahman, Chairman, Jamuna Bank Limited was present as the chief guest. Al-Haj Nur Mohammed, Chairman, Jamuna Bank Foundation & Executive Committee, Jamuna Bank Limited inaugurated the Branch. Mr. Kanutosh Majumder, Director, Jamuna Bank LTD was present as special guest. Managing director & CEO of Jamuna Bank Mirza Elias Uddin Ahmed presided over the program. Besides, all managers of Munshigonj area, local elite were also present at the inaugural program.



Jaldhaka Branch, December 19, 2019

139th

The 139th branch of Jamuna Bank Limited was inaugurated at Jaldhaka in Nilphamari. Al-Haj Nur Mohammed, Chairman of Jamuna Bank Foundation and Chairman, Executive Committee of the Board of the Bank was present as the chief guest. Al-Haj Md. Sirajul Islam Varosha, director of the bank inaugurated the branch. Besides, Director Al-Haj Md Belal Hossain was present as special guest. Mirza Elias Uddin Ahmed, Managing Director and CEO of Jamuna Bank Limited presided over the program. Other senior officials of the bank, heads of branches of that locality, dignitaries and a huge number of customers were present in the branch opening program.





Tejgaon Branch, December 26, 2019

140th

The 140th branch of Jamuna Bank Limited was inaugurated at Tejgaon, an industrial area of Dhaka. Mr. Md. Tajul Islam, MP, Minister of Local Government, Rural Development and Cooperatives of the People's Republic of Bangladesh, was present as the chief guest at the ceremony. Engineer Md. Atiqur Rahman, Chairman of the Bank, Al Haj Nur Mohammed, Chairman of Jamuna Bank Foundation and Executive Committee of the Board and Kanutosh Majumder, Director of the Bank were present as special guests. Jamuna Bank's Managing Director and CEO Mirza Elias Uddin Ahmed presided over the program. Also present were the senior officials of the bank, the heads of the branches of the locality including local dignitaries and a large number of customers.



Narsingdi Branch, December 30, 2019

141st

Jamuna Bank inaugurated its 141st Branch in Narsingdi. Md. Mosharraf Hossain Bhuiyan, NDC, Chairman of the National Board of Revenue was present as the chief guest on the occasion. Al-Haj Nur Mohammed, Chairman of Jamuna Bank Foundation and Executive Committee of the Board, Kanutosh Majumder and Md. Sirajul Islam Varosha, Directors of the Board were present as special guests. Managing Director and CEO of the Bank Mirza Elias Uddin Ahmed presided over the program. Senior officials of the bank, heads of different branches, local dignitaries and a large number of customers were also present in the Branch opening program.







# MEDIA HIGHLIGHTS

**NewNation** [ Business & Economy ] 2019-08-23

**Jamuna Bank holds dengue eradication programme**



Local Government Minister Md. Tazul Islam, inaugurated the month-long dengue eradication program as chief guest organised by Jamuna Bank Foundation in the city recently. Nur Mohammed, Chairman, Jamuna Bank Foundation and Mirza Elias Liddin Ahmed, AMD of the bank were also present.

**প্রথম আলো** [ পাতা ১৫ ] 2019-03-26

**যমুনা ব্যাংক ফাউন্ডেশনের যেমিনার**



**যমুনা ব্যাংক ফাউন্ডেশনের সেমিনার**

যমুনা ব্যাংক ফাউন্ডেশনের উদ্যোগে ঢাকার আইডিইবিতে অনুষ্ঠিত 'মহান স্বাধীনতা দিবসের গুরুত্ব ও তাৎপর্য' শীর্ষক সেমিনারে ফাউন্ডেশনের চেয়ারম্যান নূর মোহাম্মদ সভাপতিত্ব করেন। সেমিনারে প্রধান অতিথি ছিলেন যমুনা ব্যাংকের সাবেক চেয়ারম্যান ও বঙ্গ ও পটমন্ত্রী গোলাম দস্তগীর পাড়া বীর প্রতীক। বিশেষ অতিথি ছিলেন যমুনা ব্যাংকের চেয়ারম্যান এ কে এম শূনাররফ হুসাইনসহ পরিচালনা পর্ষদের অন্যান্য পরিচালক। বিজ্ঞপ্তি

**সমকাল** [ পাতা ১২ ] 2019-04-10

**প্রধানমন্ত্রীর ত্রাণ তহবিলে যমুনা ব্যাংকের অনুদান**



**প্রধানমন্ত্রীর ত্রাণ তহবিলে যমুনা ব্যাংকের অনুদান**

পুরান ঢাকার চকবাজারের চুড়িহাটায় অগ্নিকাণ্ডে ক্ষতিগ্রস্তদের সাহায্যার্থে প্রধানমন্ত্রীর ত্রাণ ও কল্যাণ তহবিলে এক কোটি টাকা দিয়েছে যমুনা ব্যাংক। ব্যাংকের চেয়ারম্যান ইঞ্জিনিয়ার এ কে এম শূনাররফ হুসাইন, যমুনা ব্যাংক ফাউন্ডেশনের চেয়ারম্যান আলহাজ নূর মোহাম্মদ গণতন্ত্রে প্রধানমন্ত্রী শেখ হাসিনার হাতে চেক তুলে দেন।

**The Financial Express** [ Stock-corporate ] 2019-09-26

**Jamuna Bank and NRB Bank signing an agreement for distribution of foreign remittances**



Managing Director and Chief Executive Officer (CEO) of NRB Bank Ltd Md Mahmood Husain (3rd from L) and Managing Director and CEO of Jamuna Bank Ltd Shafiqul Alam (3rd from R) exchanging documents after signing an agreement for distribution of foreign remittances at Jamuna Bank's Head Office in the capital on Monday

**theindependent** [ Page - 11 ] 2019-01-15

**Jamuna Bank Foundation organized whole night free Blanket distribution at Dhaka City**



Jamuna Bank Foundation distributes blankets among cold-stricken people in the capital recently. AKM Mosharrar Hussain, chairman of Jamuna Bank Limited, was present on the occasion along with others. PHOTO: COURTESY

**যুগান্তর** [ পাতা-১৯ ] 2019-12-29

**বেগমগঞ্জে যমুনা ব্যাংক ফাউন্ডেশনের বিনামূল্যে চিকিৎসাসেবা**



**বেগমগঞ্জে যমুনা ব্যাংক ফাউন্ডেশনের বিনামূল্যে চিকিৎসাসেবা**

যমুনা ব্যাংক ফাউন্ডেশনের অর্থায়নে নোয়াখালীর বেগমগঞ্জে এ মজিদ উজ্জ্বল বিনামূল্যে চক্ষু, দন্ত, গাইনি, ডায়াবেটিস ও সাধারণ চিকিৎসাসেবার আয়োজন করা হয়। অনুষ্ঠানে প্রধান অতিথি ছিলেন সড়ক ও সেতু মন্ত্রণালয়ের সচিব মোহাম্মদ বেলায়েত হোসেন। সভাপতিত্ব করেন যমুনা ব্যাংক নির্বাহী কর্মকর্তা চেয়ারম্যান নূর মোহাম্মদ। বিশেষ অতিথি ছিলেন ব্যাংকের পরিচালক কানুভোষ মল্লিক, স্বয়ংস্বপনা পরিচালক ও সিইও মিরজা ইলিয়াছ উদ্দিন আহমেদ। সঞ্চালনা বিজ্ঞপ্তি।



**যমুনা** [ পাতা-১৯ ] 2019-10-18

যমুনা ব্যাংক থেকে বিকাশে টাকা পাঠানো যাবে



**যমুনা ব্যাংক থেকে বিকাশে টাকা পাঠানো যাবে**

এখন থেকে যমুনা ব্যাংকের গ্রাহকরা তাদের জাস্টি-পে অ্যাপ ব্যবহার করে যেকোনো বিকাশ একাউন্টে টাকা পাঠাতে পারবেন। সম্প্রতি মোবাইল ফিন্যান্সিয়াল সার্ভিস প্রদানকারী প্রতিষ্ঠান বিকাশ ও যমুনা ব্যাংক যৌথভাবে এ সেবা উদ্বোধন করে। উদ্বোধন অনুষ্ঠানে উপস্থিত ছিলেন বিকাশের চিফ কমার্শিয়াল অফিসার মিজানুর রশীদ এবং যমুনা ব্যাংকের অ্যাডিশনাল ম্যানেজিং ডিরেক্টর মিজা ইলিয়াস উদ্দিন আহমেদসহ উভয় প্রতিষ্ঠানের কর্মকর্তারা। সংবাদ বিজ্ঞপ্তি।

**Bangladesh Post** [ page 5 ] 2019-07-02

MoneyGram launches bank deposit service for NRBs



Mirza Elias Uddin Ahmed (3rd from left), additional managing director, Jamuna Bank Ltd, Yogesh Sangh (2nd from left), head of Asia Pacific and South Asia and Sheshagiri (Sukesh) Mallah, regional head for Indian Subcontinent, Indo China and Malaysia, MoneyGram and others seen after signing an agreement to launch a convenient Money Deposit service for NRBs. Jamuna Bank will act as the processing bank, while the remitted money will be deposited to any bank account in Bangladesh as per sender's choice.

**FE The Financial Express** [ page 20 ] 2019-03-13

The Jamuna Bank Foundation provides an ambulance to Munshiganj police line



Jamuna Bank Foundation Chairman Nur Mohammed handing over the key of an ambulance to Munshiganj Police Super Mohammad Jeydul Alam at Munshiganj recently. The foundation donated the ambulance to Munshiganj Police Lines

**জৈদেব কাগজ** [ অর্থ-শিল্প-বাণিজ্য ] 2019-01-09

যমুনা ব্যাংক লিমিটেডের বার্ষিক ব্যবসা সম্মেলন-২০১৯ অনুষ্ঠিত



**যমুনা ব্যাংক** যমুনা ব্যাংক লিমিটেডের ঢাকার স্থানীয় হোটেল দা মেরিডিয়ানে সম্পন্ন হয়। যমুনা ব্যাংকের চেয়ারম্যান ইলিয়াস উদ্দিন আহমেদ এতে এসে মনোবরণ চর্চা করেন প্রধান অতিথি হিসেবে। সম্মেলনের উদ্বোধন করেন। এ সময় বিশেষ অতিথি ছিলেন যমুনা ব্যাংক ফাউন্ডেশনের চেয়ারম্যান আলহাজ্ব নূর মোহাম্মদ, ব্যাংকের নির্বাহী পরিচালক ও সিইও শহিদুল আলম। সম্মেলনে সভাপতিত্ব করেন যমুনা ব্যাংক লিমিটেডের ব্যবস্থাপনা পরিচালক ও সিইও শহিদুল আলম। সম্মেলনে আরো উপস্থিত ছিলেন ব্যাংকের অতিরিক্ত ব্যবস্থাপনা পরিচালক মিজা ইলিয়াস উদ্দিন আহমেদ, উপব্যবস্থাপনা পরিচালক এ কে এম সাইফুদ্দীন আহমেদ গমুখ। বিজ্ঞপ্তি।

# BUSINESS CONFERENCE

## ANNUAL BUSINESS CONFERENCE 2019



Annual Business Conference 2019 of Jamuna Bank Ltd.



Honorable Directors and high officials were seen at the dais of Annual Business Conference 2019.



A section of Annual Business Conference 2019 of Jamuna Bank Ltd.





Eng. A. K. M. Mosharraf Hussain, Ex-Chairman, Board of Directors of Bank is delivering his speech at the Annual Business Conference 2019.



Mr. Shafiqul Alam, Ex-Managing Director of the Bank is delivering his speech at the Annual Business Conference 2019.



Al-Haj Nur Mohammed, Director of Bank and Chairman, Jamuna Bank Foundation is providing necessary directions to the Branch Managers at the Annual Business Conference 2019.



Reward also given to the outstanding performers among the Branch Managers at the Annual Business Conference 2019.



Mr. Kanutosh Majumder, Director, Jamuna Bank Limited was delivered his speech at the Annual Business Conference 2019.



Reward also given to the outstanding performers among the Branch Managers at the Annual Business Conference 2019.

# GLIMPSES OF 18TH ANNUAL GENERAL MEETING







## AGREEMENT SIGNED IN THE YEAR 2019



A tri-party agreement signing ceremony for integrated digital banking platform with digital wallet (JustPay) among Jamuna Bank Limited, ONE Bank Limited and Circle Fintech Ltd. Among others Redwan-ul Karim Ansari, Managing Director of Circle FinTech and Adnan Mahmud Ashraf-uz-Zaman, Head of Card and ADC, Jamuna Bank Ltd. were present



MoneyGram launches bank deposit service for NRBs. In this regard, an agreement signing ceremony was held which was attended by Mirza Elias Uddin Ahmed, Managing Director, Jamuna Bank Ltd, Yogesh Sangle, head of Asia Pacific and South Asia and Sheshagiri (Sukesh) Malliah, regional head for Indian Subcontinent, Indo China and Malaysia, MoneyGram among others.



Shafiquel Alam, Ex-Managing Director and CEO of Jamuna Bank Limited and Md. Mehmood Husain, Managing Director and CEO of NRB Bank Limited are exchanging documents after signing an Agreement for the distribution of Foreign Remittance at the Head Office of Jamuna Bank Limited



An agreement signing ceremony for Foreign Remittance Services between Jamuna Bank Ltd and NEC Money Transfer Limited, was held at Head Office of Jamuna Bank Limited. Mr. Shafiquel Alam (centre-right), Ex-Managing Director and CEO of the bank, and Mr. Ikram Farazy (centre-left), Chairman & CEO of NEC Money Transfer Limited, exchanging the agreement.



Agreement Signing for Foreign Remittance Services between Jamuna Bank Ltd and Trans Fast Financial Services, Spain.



A mutual agreement signing between Jamuna Bank Limited and Square Hospital Ltd, Dhaka was held on 14 February, 2019 at Square Hospital Ltd, Dhaka. Under the agreement, all the Jamuna Bank employees and JBL debit and credit cardholders will enjoy special discounts and EMI facilities at the Square hospitals.



# BRANCH DIRECTORY

## 1. DHAKA ZONE (69)



### MOHAKHALI BRANCH (BRANCH ID: 0001)

Address: Altaf Tower, 34, Mohakhali C/A, Bir Uttam A. K. Khandokar Road, Dhaka North City Corp, Gulshan, Dhaka.

Name of the Manager: Mr. Md. Abdus Salam DMD and Head of Branch

Tel:9887269, 9899455, 9889273-4

Email: manager.mohakhali@jamunabank.com.bd

### SONARGAON ROAD BRANCH (BRANCH ID: 0002)

Address: National Plaza, 109, Bir Uttam CR Datta Road, Sonargaon Road, Dhaka

Name of the Manager: Mr. Md. Moniruzzaman Khan

EVP and Head of Branch

Tel:9670655, 9677050

Email: manager.sonargaon@jamunabank.com.bd

### MOULVIBAZAR BRANCH (BRANCH ID: 0003)

Address: Mostakim Mansion, 77/3, Moulvi Bazar, Dhaka

Name of the Manager: Mr. Md. Roquib Uddin

EVP and Head of Branch

Tel:77315026, 7315974-5

Email: manager.moulvibazar@jamunabank.com.bd

### DILKUSHA BRANCH (BRANCH ID: 0006)

Address: 33, Dilkusha C/A, Dhaka

Name of the Manager: Mr. Md. Shahidul Islam SEVP and Head of Branch

Tel:9565608, 9551419(PABX), 9555795

Email: manager.dilkusha@jamunabank.com.bd

### SHANTINAGAR BRANCH (BRANCH ID: 0009)

Address: Green City Edge Holding no.89, Kakrail, Ward no.19, P.S: Ramna, Dhaka South City Corporation, Dhaka

Name of the Manager: Mr. Mr. Mostafa Hasan SVP and Head of Branch

Tel:88-02-58315179, 9358194 (PABX), 8301012

Fax: 88-02-58315649

Email: manager.shantinagar@jamunabank.com.bd

### GULSHAN BRANCH (BRANCH ID: 0010)

Address: 116 Gulshan Avenue, Gulshan-2, Dhaka.

Name of the Manager: Mr. Barun Kanti Saha SEVP and Head of Branch

Tel:9840350 9859425 (PABX) 9841281 (PABX)

Email: manager.gulshan@jamunabank.com.bd

### DHANMONDI BRANCH (BRANCH ID: 0011)

Address: House # 17/A, Road # 6, Dhanmondi R/A, Dhaka

Name of the Manager: Mr. Shakil Bodruddoza Shams

EVP and Head of Branch

Tel:58613920, 58611550, 9634447, 9676553

(PABX), 58611551, 58615492(Fax)

Email: manager.dhanmondi@jamunabank.com.bd

### NAYABAZAR BRANCH (BRANCH ID: 0012)

Address: 10/3, Malitola, North South Road, Dhaka-1100

Name of the Manager: Mr. Mohammed Shaharior Islam

EVP and Head of Branch

Tel:PABX-88-02-9571685, 9553977, 9554472,

02-9556527(Manager), 02-9583416(Op. Manager)

Email: manager.nayabazar@jamunabank.com.bd

### KONABARI BRANCH (BRANCH ID: 0016)

Address: Plot # S-66(West Part), BSCIC Shilpa Area, Konabari, Gazipur

Name of the Manager: Mr. Md. Mahabub Alam Pramanik

AVP and Head of Branch

Tel:9297182 & 9297183 (PABX)

Email: manager.konabari@jamunabank.com.bd

### FOREIGN EXCHANGE BRANCH (BRANCH ID: 0018)

Address: 64, Motijheel C/A, Dhaka

Name of the Manager: Mr. Md. Mofazzal Hossain DMD and Head of Branch

Tel:9571365 (PABX) 9561330 (D) 9564258 (D) 7120331(M)

Email: manager.forex@jamunabank.com.bd

### CHISTIA MARKET BRANCH (BRANCH ID: 0020)

Address: Chistia Market, 393/B, Elephant Road (2nd Floor), Dhanmondi, Dhaka

Name of the Manager: Mr. Md. Moazzem Hossain SVP and Head of Branch

Tel:9673742, 9670135

Email: manager.chistia@jamunabank.com.bd

**BALIGAON BRANCH (BRANCH ID: 0022)**

Address: Aziz Plaza, Baligaon Bazar, Arial Baligaon, Tongibari, Munshigonj  
 Name of the Manager: Mr. Md. Ziaul Haq  
 FAVP and Head of Branch  
 Tel: 02-7617076-77  
 Email: manager.baligaon@jamunabank.com.bd

**NARAYANGANJ BRANCH (BRANCH ID: 0023)**

Address: Holding No-Old-137, New-207, B.B. Road, Chashara, Narayanganj  
 Name of the Manager: Mr. Syed Shakir Uddin Md. Munir  
 EVP and Head of Branch  
 Tel: 7635166, 7630900  
 Email: manager.narayanganj@jamunabank.com.bd

**MOTIJHEEL BRANCH (BRANCH ID: 0024)**

Address: Surma tower, 59/2, Purana Paltan, Dhaka-1000  
 Name of the Manager: Mr. Md. Abu Bakker Siddique  
 (Manager CC), SAVP and Head of Branch  
 Tel: 9554474, 9551606  
 Email: manager.motijheel@jamunabank.com.bd

**DHOLAIKHAL BRANCH (BRANCH ID: 0027)**

Address: 119/B/1 New, Distillery Road, Sutrapur, Dhaka  
 Name of the Manager: Mr. Sarder Md. Hafizul Alam  
 SAVP and Head of Branch  
 Tel: 47441705, 47441706, 47440457 (Manager)  
 Email: bm.dholaikhal@jamunabank.com.bd

**BANANI BRANCH (BRANCH ID: 0030)**

Address: Green Grandeur, Block-E, Kamal Ataturk Avenue, Banani, Dhaka  
 Name of the Manager: Mr. Iqbal Akram Khan  
 EVP and Head of Branch  
 Tel: 9822107, 9822108  
 Email: manager.banani@jamunabank.com.bd

**ASHULIA BRANCH (BRANCH ID: 0031)**

Address: 1159, Nigar Plaza & Hakim Plaza, Jamghara, Ashulia, Dhaka  
 Name of the Manager: Mr. Mr. Khondaker Shafiur Rahman  
 SAVP and Head of Branch  
 Tel: 7788493, 7788437  
 Email: manager.ashulia@jamunabank.com.bd

**MAWNA BRANCH (BRANCH ID: 0032)**

Address: Hazi Jonab Ali Tower, Holding no-276, Ward No.08, Dhaka-Mymensingh Road, Mawna Chowrasta, Sreepur, Gazipur.  
 Name of the Manager: Mr. Khandaker Murshiduzzaman  
 AVP and Head of Branch  
 Tel: 06825-51336, 52200  
 Email: manager.mawna@jamunabank.com.bd

**AGANAGAR BRANCH (BRANCH ID: 0036)**

Address: Islam Plaza, Shahid Delwar Hossain Road, East Aganagar, P.S: South Keranigonj, Dhaka  
 Name of the Manager: Mr. Shamim Ahmed Sagar  
 SAVP and Head of Branch  
 Tel: 7762295-8  
 Email: manager.aganagar@jamunabank.com.bd

**UTTARA BRANCH (BRANCH ID: 0037)**

Address: Giant Business Tower, Plot No. 3 and 3A, Sector 3, Uttara, Dhaka.  
 Name of the Manager: Mr. Md. Shahid Ullah  
 SVP and Head of Branch  
 Tel: PABX: 8933059, 48959346, 48950701,  
 Direct: 7912862  
 Email: manager.uttara@jamunabank.com.bd

**MIRPUR BRANCH (BRANCH ID: 0042)**

Address: 203/A, 203/1, Senpara Parbata (1st & 2nd floor), Mirpur-10, Dhaka-1216  
 Name of the Manager: Mr. S.M. Mofizur Rahman  
 VP and Head of Branch  
 Tel: 029034833, 029034866, Fax: +88-02-9024744  
 Email: manager.mirpur@jamunabank.com.bd

**MALIBAGH BRANCH (BRANCH ID: 0043)**

Address: 67, Khilgaon Chowdhury Para, D.I.T Road, Dhaka-1219  
 Name of the Manager: Mr. Omar Farook  
 VP and Head of Branch  
 Tel: 9338251, 8319595  
 Email: manager.malibagh@jamunabank.com.bd

**JURAIN-SME BRANCH (BRANCH ID: 0047)**

Address: 16/2, Jurain (2nd Floor), Setu Market, Kadamtaly, Dhaka  
 Name of the Manager: Mr. Mr. Md. Raisul Kabir  
 FAVP and Head of Branch  
 Tel: 47442851 (GB), 47442854 (MANAGER), 47442852 (FAX)  
 Email: manager.jurain-sme@jamunabank.com.bd



**GAZIPUR CHOWRASTA BRANCH (BRANCH ID: 0050)**

Address: 1428 (1st floor), Chandon Chowrasta, Bason Union, Joydevpur, Gazipur.

Name of the Manager: Mr. Mohammad Nurul Huda

VP and Head of Branch

Tel: 02-9262174 02-9262138

Email: manager.gazipur@jamunabank.com.bd

**SAVAR BRANCH (BRANCH ID: 0051)**

Address: Holding No. A-40 (1st floor & 2nd floor), Savar Bazar Road, Savar, Dhaka

Name of the Manager: Mr. Mohammad Tabarak Hossain

(Manager CC)

FAVP and Head of Branch

Tel: 02-7744884, 02-7744883

Email: manager.savar@jamunabank.com.bd

**RAYERBAG BRANCH (BRANCH ID: 0053)**

Address: Holding No. 1296, Jnatabag, Rayerbag, Donia Union, Shampur, Dhaka.

Name of the Manager: Mr. A.H.M. Momenur Rahman

SAVP and Head of Branch

Tel: 02-7552012, 02-7552014, 02-7552017

Email: manager.rayerbag@jamunabank.com.bd

**MUNSHIGONJ-SME BRANCH (BRANCH ID: 0054)**

Address: J.H. City Center (1st Floor), 223 Jubilee Road, Munshigonj

Name of the Manager: Mr. Md. Samsuzzoha

SAVP and Head of Branch

Tel: 02-7620220 02-7620221

Email: manager.munshigonj-sme@jamunabank.com.bd

**ISLAMPUR BRANCH (BRANCH ID: 0060)**

Address: Kholes Mansion, 108/A, Islampur Road, Dhaka

Name of the Manager: Mr. Istiak U. Ahmad

SVP and Head of Branch

Tel: 57395978, 57393317, 57393324, 57391371,

Fax: 57391370

Email: manager.islampur@jamunabank.com.bd

**RINGROAD BRANCH (BRANCH ID: 0061)**

Address: Rahbar Tower, Janata Housing, Holding No - 75 & 76, Adabar, Dhaka.

Name of the Manager: Mr. Md. Hafizur Rahman

VP and Head of Branch

Tel: 02-9103121

Email: manager.ringroad@jamunabank.com.bd

**RUPSHI BRANCH (BRANCH ID: 0063)**

Address: Haji Julhas Bhuyan Shopping Complex, Holding No.: 413 (2nd Floor), Ruipshi Busstand, Narayanganj

Name of the Manager: Mr. Md. Faruq Iqbal

VP and Head of Branch

Tel: 01915 482 172

Email: manager.rupshi@jamunabank.com.bd

**TONGI BRANCH (BRANCH ID: 0065)**

Address: Holding No. 12/2, Bepari Market (1st floor), Chairman Bari Road, Tongi College Gate, PS: Tongi, Dist: Gazipur

Name of the Manager: Mr. Md. Mohtasinul Hoque SAVP and Head of Branch

Tel: 02-9817464

Email: manager.tongi@jamunabank.com.bd

**PROGATISARANI BRANCH (BRANCH ID: 0067)**

Address: Hazi Ahmed Plaza, Holding No. Ka - 70, Kuril, Progoti Sharani, Badda, Dhaka

Name of the Manager: Mr. Mr. Farook Iqbal

SVP and Head of Branch

Tel: 02- 8416318-19

Email: manager.progatisarani@jamunabank.com.bd

**TONGIBARI BRANCH (BRANCH ID: 0072)**

Address: Talukder Super Market (Ground floor & 1st Floor), College Road, P.S. Tongibari, Dist.- Munshigonj

Name of the Manager: Mr. Md. Atiq Ullah

FAVP and Head of Branch

Tel: 0691-74119 0691-74126

Email: manager.tongibari@jamunabank.com.bd

**LALMATIA BRANCH (BRANCH ID: 0074)**

Address: Midus Center, Holding # 05, Road# 16, Dhanmondi, Dhaka

Name of the Manager: Mr. Mr. Md. Dastagir

SVP and Head of Branch

Tel: 02-9102514, 02-9129316, 02-9129326,

01684886452, 01867877371

Email: manager.lalmatia@jamunabank.com.bd

**GOURIPUR BRANCH (BRANCH ID: 0076)**

Address: Samiha Plaza (1st & 2nd Floor), Union-Gouripur, Ward #03, P.S.-Daudkandi, Dist-Comilla.

Name of the Manager: Mr. Md. Mijanur Rahman

SEO and Head of Branch

Tel: 01766310388

Email: manager.gouripur@jamunabank.com.bd

**KANCHPUR BRANCH (BRANCH ID: 0077)**

Address: Rahman Plaza, Kanchpur, Sonargaon, Narayanganj.  
 Name of the Manager: Mr. Abul Kalam Azad  
 AVP and Head of Branch  
 Tel:01966448400  
 Email: manager.kanchpur@jamunabank.com.bd

**CHANDRA BRANCH (BRANCH ID: 0078)**

Address: Nasrin Complex (1st Floor), Gazipur Tangail Highway Road, Union: Chandra, P.S: Kaliakoir, Dist: Gazipur.  
 Name of the Manager: Mr. Abdullah Akram  
 SAVP and Head of Branch  
 Tel:06822-51842-3, Fax: 06822-51844  
 Email: manager.chandra@jamunabank.com.bd

**BHULTA BRANCH (BRANCH ID: 0079)**

Address: Nur Mansion Market, Gaawsia, R.S Dag No.42, R.S Khatian No. 353, J.L No. 207, Mouja- Golakandail, Union- Golakandail, Ward No.4, P.S- Rupganj, , Dist- Narayanganj  
 Name of the Manager: Mr. Mohammad Kamruzzaman  
 SAVP and Head of Branch  
 Tel:01713329304  
 Email: manager.bhulta@jamunabank.com.bd

**TANBAZAR BRANCH (BRANCH ID: 0080)**

Address: Hashem Trade Center (1st floor),Holding no-55/40, S.M. Maleh Road, Ward No.15,Tanbazar, Narayanganj.  
 Name of the Manager: Mr. Sarifuddin Mahmud Bulbul  
 SAVP and Head of Branch  
 Tel:02-7630533-34, 01777743609  
 Email: manager.tanbazar@jamunabank.com.bd

**DAKSHINKHAN BRANCH (BRANCH ID: 0081)**

Address: SS Tower, Holding No.663, Haji Camp Sharak, ward No-03, Thana-Dakshinkhan, Dhaka North City Corporation, Dist.:Dhaka  
 Name of the Manager: Mr. Md. Abu Taher  
 VP and Head of Branch  
 Tel:+880-2-8957526, 8956594 Fax: +88-02-8956740.  
 Email: manager.dakshinkhan@jamunabank.com.bd

**MIRPUR-1 BRANCH (BRANCH ID: 0088)**

Address: Apon Aungina, Mirpur City Center, Holding:3/A, Darus Salam Road, Mirpur-1, Dhaka.  
 Name of the Manager: Mr. Md. Golam Mawla  
 VP and Head of Branch  
 Tel:02-9026156(D) 02-9026157 PABX Fax: 02-9026158  
 Email: manager.mirpur1@jamunabank.com.bd

**RUPGONJ BRANCH (BRANCH ID: 0089)**

Address: Sayjuddin Villa, Dakkhin Nabogram,Rupgonj,Narayanganj.  
 Name of the Manager: Mr. Md. Khorshed Alam  
 VP and Head of Branch  
 Tel:01914248066  
 Email: manager.rupgonj@jamunabank.com.bd

**KALAMPUR BRANCH (BRANCH ID: 0090)**

Address: Kalu Gazi Super Market, 46/3, Satura Balia Road, Kalampur Bazar, Dhamrai, Dhaka  
 Name of the Manager: Mr. Mohammad Shahidul Islam  
 SEO and Head of Branch  
 Tel:01963602038  
 Email: manager.kalampur@jamunabank.com.bd

**BHOBERCHAR BRANCH (BRANCH ID: 0091)**

Address: Mohammad Ali Prodhon Plaza, (2nd Floor), Bhoberchor Bus Stand, Gajarea, Munshigonj  
 Name of the Manager: Mr. Mohammad Anwar Hossen  
 FAVP and Head of Branch  
 Tel:01911663341  
 Email: manager.bhaberchar@jamunabank.com.bd

**KAMARPARA BRANCH (BRANCH ID: 0093)**

Address: Mollah Complex, First Floor, Kamarpara, Horirampur, Turag, Dhaka  
 Name of the Manager: Mr. Md. Shazzadur Rahman  
 AVP and Head of Branch  
 Tel:02-8982105 02-8981097 Fax-02-8982106  
 Email: manager.kamarpara@jamunabank.com.bd

**MADHABDI BRANCH (BRANCH ID: 0094)**

Address: G. S. Tower, 232 Par Kashipur, Girls School Road, Madhabdi Bazar, Madhabdi, Norshingdi.  
 Name of the Manager: Mr. Mohammad Mohsin  
 AVP and Head of Branch  
 Tel:02-9446546 029446547(PABX) Fax-02-9446546  
 Email: manager.madhabdi@jamunabank.com.bd

**GULSHAN LINK ROAD BRANCH (BRANCH ID: 0095)**

Address: Wakil Tower, TA-131, Gulshan Badda Link Road, Badda, Dhaka  
 Name of the Manager: Mr. Syed Zaved Ahsan (Manager CC)  
 SAVP and Head of Branch  
 Tel:02-9855341 02-9855167 FAX-02-9855167  
 Email: manager.gulshan\_linkroad@jamunabank.com.bd

**KERANIGONJ BRANCH (BRANCH ID: 0097)**

Address: Sara Complex, Zinzira, Aganagar,  
Keranigonj, Dhaka.  
Name of the Manager: Mr. Md. Raziur Rahman  
AVP and Head of Branch  
Tel:02-7764481 02-7764482 Fax-02-7764483  
Email: manager.keranigonj@jamunabank.com.bd

**CHANDPUR BRANCH (BRANCH ID: 0099)**

Address: Mia Mansion, Holding No:0140, Ward  
No:06, Comilla Road, Pourashova: Chandpur,  
Thana: Chandpur Sadar, Dist: Chandpur  
Name of the Manager: Mr. Mr. Md. Moniruzzaman  
SEO and Head of Branch  
Tel:0841-67850(Direct), 0841-67851, 0841-67852 (PABX)  
Email: manager.chandpur@jamunabank.com.bd

**NARAYANGANJ LINK ROAD BRANCH (BRANCH ID: 0101)**

Address: Rani (Maa) Plaza, Shibu Market, Mouza:  
Khizirpur, Union: Fatullah, Thana: Fatullah, Dist:  
Narayanganj  
Name of the Manager: Mr. Mr. Md. Lutful Kabir  
SAVP and Head of Branch  
Tel:7643590 (D), 7643588 (PABX), 7643589 (FAX)  
Email: manager.narayanganj\_linkroad@  
jamunabank.com.bd

**MURAPARA BRANCH (BRANCH ID: 0103)**

Address: Ismail Bhaban, Daag No# RS-56, SA-323  
CS-41, Khatian No# Namjari 262, RS-46, SA-  
274, CS-14, Mouja# JL 129, Murapara, Rupgonj,  
Narayanganj  
Name of the Manager: Mr. Md. Amdadul Huq Rabbani  
SEO and Head of Branch  
Tel:01706401994  
Email: manager.murapara@jamunabank.com.bd

**SREENAGAR BRANCH (BRANCH ID: 0108)**

Address: Sreenagar Shopping Complex, Union:  
Sreenagar, P.S: Sreenagar, Dist: Munshigonj  
Name of the Manager: Mr. Mohammad Jamal Uddin  
FAVP and Head of Branch  
Tel:01715013319  
Email: manager.sreenagar@jamunabank.com.bd

**ELEPHANT ROAD BRANCH (BRANCH ID: 0111)**

Address: Mohsin Tower, Holding no.235/1,  
Elephant Road, Ward no.18, P.S:New Market,  
Dhaka South City Corporation, Dhaka.  
Name of the Manager: Mr. Biplob Kumar Chakraborty  
SAVP and Head of Branch  
Tel:9673092, 9673093, 01799997211, FAX: 9673067  
Email: manager.elephantroad@jamunabank.com.bd

**KANCHAN BRANCH (BRANCH ID: 0112)**

Address: Haji Abdul Hannan Market, Holding  
no.22, Ward no.06, Pauroshova: Kanchan, Thana:  
Rupgonj, Narayanganj  
Name of the Manager: Mr. Mr. Akramul Gani  
AVP and Head of Branch  
Tel:01554323178  
Email: manager.kanchan@jamunabank.com.bd

**ATLAPUR BRANCH (BRANCH ID: 0116)**

Address: Rahman Mansion, Mouza: Kurail, Union:  
Bholabo, Upozilla: Rupgonj, Dist:Narayanganj  
Name of the Manager: Mr. Mohammad Borkot Ullah  
AVP and Head of Branch  
Tel:01713329351  
Email: manager.atlapur@jamunabank.com.bd

**BINODPUR BRANCH (BRANCH ID: 0117)**

Address: Jahanara Mansion, Mouza: West  
Muktarpur, Ward no.05, Union: Ponchoshar,  
Upozilla: Munshigonj, District: Munshigonj  
Name of the Manager: Mr. Anwar Hossain  
AVP and Head of Branch  
Tel:01715013319  
Email: manager.binodpur@jamunabank.com.bd

**SHIMRAIL BRANCH (BRANCH ID: 0121)**

Address: Haji Ahsanullah Super Market, Holding  
no.22, Dhaka-Chittagong Road, Ward no.01,  
Narayanganj City Corporation, Thana: Siddhirgonj,  
District: Narayanganj  
Name of the Manager: Mr. Ahmed Faizus  
Saleheen  
AVP and Head of Branch  
Tel:01815007004  
Email: manager.simrail@jamunabank.com.bd

**STAFF QUARTER BRANCH (BRANCH ID: 0122)**

Address: Haji Hossain Plaza, Demra Road,  
Ward no.70, Thana: Demra, Dhaka South City  
Corporation, District: Dhaka  
Name of the Manager: Mr. Mohammad Jashim Uddin  
FAVP and Head of Branch  
Tel:02-7500214,7500215,7500216  
Email: manager.staffquarter@jamunabank.com.bd

**SHIBPUR BRANCH (BRANCH ID: 0123)**

Address: Dream Plaza, Madrasha Road, Ward  
no.03, Pourosova: Shibpur, Upozilla: Shibpur, Dist:  
Norshingdi.  
Name of the Manager: Mr. Muhammed Golam Sattar  
FAVP and Head of Branch  
Tel:06256-75171, 06256-75172  
Email: manager.shibpur@jamunabank.com.bd

**NIMTOLA BRANCH (BRANCH ID: 0127)**

Address: Shahab Uddin Plaza, Sirajdikhan Road, Mouza: Borihaji, Union: Keyain, Thana: Sirajdikhan, District: Munshigonj  
 Name of the Manager: Mr. Mr. Shaik Md. Nawab Sharif  
 SEO and Head of Branch  
 Tel:01799997206 (Manager)  
 Email: manager.nimtola@jamunabank.com.bd

**NAWABPUR BRANCH (BRANCH ID: 0129)**

Address: Aftabuddin Molla & Haji Emdadul Huq Electric Market, (1st, 2nd & 3rd floor), Holding no. 132, 132/1, 132/2, Ward no.74, BCC Road, Nawabpur, Thana:Wari, Dhaka South City Corporation, Dhaka.  
 Name of the Manager: Mr. Shahriar Mahmood Chowdhury  
 AVP and Head of Branch  
 Tel:01711388650 (Manager)  
 Email: manager.nawabpur@jamunabank.com.bd

**JOYPARA BRANCH (BRANCH ID: 0131)**

Address: Haji Adalat Complex, Village & Mouza: Lotakhola, Union: Raipara, Thana: Dohar, District: Dhaka  
 Name of the Manager: Mr. Mr. Md. Fayz Ullah  
 AVP and Head of Branch  
 Tel:01911403703 (Manager)  
 Email: manager.joypara@jamunabank.com.bd

**BELDI BRANCH (BRANCH ID: 0132)**

Address: Haji Afsar Uddin Super Market, Ward no: 04, Daudpur Union Parishad, Mouza & Thana: Beldi, Upazilla: Rupgonj, District: Narayangonj  
 Name of the Manager: Mr. Mr. Kamruzzaman Mollah  
 SEO and Head of Branch  
 Tel:01937084688 (manager)  
 Email: manager.beldi@jamunabank.com.bd

**RAHIMANAGAR BRANCH (BRANCH ID: 0134)**

Address: Khalil Plaza(1st floor), Rahimanagar Uttar Bazar, Thana: Kachua, District: Chandpur  
 Name of the Manager: Mr. Mohammad Nizam Uddin  
 FAVP and Head of Branch  
 Tel: 01782442555, 01301601936  
 Email: manager.rahimanagar@jamunabank.com.bd

**NITAIGONJ BRANCH (BRANCH ID: 0135)**

Address: Holding:16, R.K Das Road, Ward:15, Narayangonj City Corporation, Thana: Narayangonj Sadar, Dist:Narayangonj  
 Name of the Manager: Mr. Emrul Hassan  
 AVP and Head of Branch  
 Tel:01911663341  
 Email: manager.nitaigonj@jamunabank.com.bd

**BSCIC BRANCH (BRANCH ID: 0136)**

Address: BSCIC Hossaiy I/A, Plot no: B-380, Mouza: Horihorpara, Union: EnayetNagar, Thana: Fatullah, Dist: Narayangonj  
 Name of the Manager: Mr. Md. Hedayet Ullah  
 AVP and Head of Branch  
 Tel:02-47671141  
 Email: manager.bscic@jamunabank.com.bd

**SIRAJDIKHAN BRANCH (BRANCH ID: 0137)**

Address: Sikder Mansion, SirajdiKhan Bazar, Munshigonj  
 Name of the Manager: Mr. Mohammad Nasim Alam Khan  
 SEO and Head of Branch  
 Tel:01712135172  
 Email: manager.sirajdikhan@jamunabank.com.bd

**TEJGAON BRANCH (BRANCH ID: 0140)**

Address: Famrose Apparels, Holding no: 159/D, Ward no: 24, Tejgaon Industrial Area, Dhaka North City Corporation, Thana: Tejgaon, Dist: Dhaka  
 Name of the Manager: Mr. Md. Golam Kibria  
 SAVP and Head of Branch  
 Tel:01730443089  
 Email: manager.tejgaon@jamunabank.com.bd

**NARSHINGDI BRANCH (BRANCH ID: 0141)**

Address: South Park Building, C & B Road, Holding no. 127, Ward no. 04, Narshingdi Pourashava, Thana: Narshingdi, Dist: Narshingdi  
 Name of the Manager: Mr. Kumar Debashish (Manager CC)  
 FAVP and Head of Branch  
 Tel:01710957187  
 Email: manager.narshingdi@jamunabank.com.bd



**CHATTOGRAM ZONE (25)****AGRABAD BRANCH (BRANCH ID: 0005)**

Address: Frox Tower, 40 Agrabad C/A, Chittagong  
 Name of the Manager: Mr. Mr. Md. Yusuf  
 (Manager CC)  
 VP and Head of Branch  
 Tel:0312525690 (Cr), 0312520235 (OpMan),  
 0312525691(FEx), 0312529611(BACH/  
 GB), 031727727, 0312523272, 0312528792,  
 0312528793, 0312511611, 0312520234,  
 0312523271(FAX)  
 Email: manager.agrabad@jamunabank.com.bd

**KHATUNGONJ BRANCH (BRANCH ID: 0015)**

Address: Mukta Market, 268 Khatungonj,  
 Chittagong  
 Name of the Manager: Mr. Md. Shahid Ullah  
 SVP and Head of Branch  
 Tel:88-031-2863410, 031-625454(PABX)  
 88-031-2852195(Direct)  
 Email: manager.khatungonj@jamunabank.com.bd

**BHATIYARI BRANCH (BRANCH ID: 0017)**

Address: Newaz Market, Bhatiyari Uttar Bazar,  
 Sitakunda, Chittagong  
 Name of the Manager: Mr. Md. Zahed Asgar  
 Chowdhury  
 (Manager CC), AVP and Head of Branch  
 Tel:0312780025,0312781244 Direct 0312780365  
 Fax 0312783464  
 Email: manager.bhatiyari@jamunabank.com.bd

**JUBILEE ROAD BRANCH (BRANCH ID: 0019)**

Address: Modina Tower, 57 Jubilee Road, Kotwali,  
 Chattogram  
 Name of the Manager: Mr. Mr. Kazi Shamsul Haque  
 VP and Head of Branch  
 Tel:031616266, 031632486  
 Email: manager.jubileeroad@jamunabank.com.bd

**BASHURHAT BRANCH (BRANCH ID: 0026)**

Address: Basurhat Bazar, Companigonj, Noakhali  
 Name of the Manager: Mr. Md. Shahidul Alam  
 Chowdhury  
 AVP and Head of Branch  
 Tel:0322356031-32  
 Email: manager.bashurhat@jamunabank.com.bd

**BAHADDARHAT BRANCH (BRANCH ID: 0028)**

Address: 1070 Rahman Centre, Bahadderhat  
 Moar, Chittagong  
 Name of the Manager: Mr. Mr. Jamil Uddin Akhter  
 VP and Head of Branch  
 Tel:031-657773(Manager), 031-657774,  
 031-657768-69 (PABX)  
 Email: manager.bahaddarhat@jamunabank.com.bd

**KADAMTOLI BRANCH (BRANCH ID: 0035)**

Address: Khaleque Mansion, 1167, D.T. Road,  
 Kadamtoli, Chittagong  
 Name of the Manager: Mr. A.K.M. Saifuddin  
 Chowdhury  
 AVP and Head of Branch  
 Tel:031-2514178, 031-713757 (PABX)  
 Email: manager.kadamtoli@jamunabank.com.bd

**CUMILLA BRANCH (BRANCH ID: 0038)**

Address: Trical Tower (Ground Floor), 634/581,  
 South Thakur Para, Laksam Road, Comilla.  
 Name of the Manager: Mr. Mohammad Noor-E-  
 Alam Siddiqui  
 AVP and Head of Branch  
 Tel:081-69235 , 081-68007  
 Email: manager.comilla@jamunabank.com.bd

**AZADIBAZAR BRANCH (BRANCH ID: 0039)**

Address: Nozir Market, Azadi Bazer, 18/  
 Dharmapur Union, Fatikchari, Chittagaong-4358.  
 Name of the Manager: Mr. Mohd. Osman Gani  
 Siddique  
 SAVP and Head of Branch  
 Tel:01730-084063  
 Email: manager.azadibazar@jamunabank.com.bd

**LAKSHAM BRANCH (BRANCH ID: 0040)**

Address: 967, A.B. Plaza, Choul Bazar, Laksam,  
 Comilla  
 Name of the Manager: Mr. Mohammed Jahangir  
 Alam  
 SAVP and Head of Branch  
 Tel:08032-51305  
 Email: manager.la  
 ksham@jamunabank.com.bd

**ANDERKILLA BRANCH (BRANCH ID: 0041)**

Address: Bashar Chamber, Holding No-479/510,  
 Andorkilla, Kotwaly, Chittagong  
 Name of the Manager: Mr. Mr. Md. Osman Gani  
 Chowdhury  
 VP and Head of Branch  
 Tel:031617524-5  
 Email: manager.anderkill@jamunabank.com.bd

**FENI BRANCH (BRANCH ID: 0049)**

Address: Holding No. 952, Jagannath Bari Road,  
(S.S.K Road), Feni  
Name of the Manager: Mr. A K M Raihan Kowser  
SAVP and Head of Branch  
Tel:0331-62435, 0331-62437  
Email: manager.feni@jamunabank.com.bd

**NASIRABAD BRANCH (BRANCH ID: 0055)**

Address: PWD Plot.10,Bayazid  
Bostami Road,Bakhtiar Center, East  
Nasirabad,Panchlals, Ctg  
Name of the Manager: Mr. Md. Noman-Ur Rashid  
AVP and Head of Branch  
Tel:031-2583670,2583672-3  
Email: manager.nasirabad@jamunabank.com.bd

**DEWANHAT BRANCH (BRANCH ID: 0066)**

Address: 230/250 Hazi Jamir Ambia Plaza (1st  
Floor), D. T. Road, Dewanhat, Chittagong  
Name of the Manager: Mr. Mohammad Zahangir  
Alam  
(Manager CC)  
AVP and Head of Branch  
Tel:031-2529714-16  
Email: manager.dewanhat@jamunabank.com.bd

**BARURA BRANCH (BRANCH ID: 0073)**

Address: Holding No. F 322,Aknur Bhuiyan  
Complex,Barura Bazar,Ward No. 03,Barura,  
Comilla  
Name of the Manager: Mr. Mohammed Shamim  
Majumder  
AVP and Head of Branch  
Tel:08027-52500(Direct) , 08027-52490  
Email: manager.barura@jamunabank.com.bd

**LOHAGARA BRANCH (BRANCH ID: 0075)**

Address: Holding # RS 691, Best Chowdhury Plaza  
(2nd Floor), Amirabad, Ward-01, Lohagara Sadar,  
Chittagong.  
Name of the Manager: Mr. Md. Abul Khair  
FAVP and Head of Branch  
Tel:03034-56061-3  
Email: manager.lohagara@jamunabank.com.bd

**CHOKORIA BRANCH (BRANCH ID: 0082)**

Address: Four Star Market, Holding#1127, Main  
Road,Chokoria, Cox's Bazar.  
Name of the Manager: Mr. Md. Shahed Ali Sikder  
FAVP and Head of Branch  
Tel:03422-56302(D) 03422-56303(PABX) Fax:  
03422-56301  
Email: manager.chokoria@jamunabank.com.bd

**RAIPUR BRANCH (BRANCH ID: 0083)**

Address: Hazi Akbar Super Market,Holding #  
226/02,Cinema Hall Road,Raipur,Laxmipur  
Name of the Manager: Mr. Mr. Mohammed Abdul  
Malek  
AVP and Head of Branch  
Tel:03822 56404  
Email: manager.raipur@jamunabank.com.bd

**NATHERPETUA BRANCH (BRANCH ID: 0085)**

Address: M. A. Hashem Plaza, Thana:  
Monohorgonj, District: Comilla.  
Name of the Manager: Mr. Mohammed  
Shorwardy  
FAVP and Head of Branch  
Tel:01727377727  
Email: manager.natherpetua@jamunabank.com.bd

**CHOWMUHUNI BRANCH (BRANCH ID: 0087)**

Address: Holding No: 029500-029507, College  
Road, Chowmuhuni, Noakhali.  
Name of the Manager: Mr. Mr. Mohammad Ahsan  
Patwary  
AVP and Head of Branch  
Tel:0321-51247(Direct), 0321-51245, 01766679967,  
Fax: 0321-51254  
Email: manager.chowmuhuni@jamunabank.com.bd

**BIZRA BAZAR BRANCH (BRANCH ID: 0092)**

Address: Alamgir Complex, Bizra Bazar, Laksham,  
Comilla.  
Name of the Manager: Mr. Md. Alim Ullah  
SAVP and Head of Branch  
Tel:01957820940(M), 01705017093  
Email: manager.bizrabazar@jamunabank.com.bd

**NETROKONA BRANCH (BRANCH ID: 0096)**

Address: Siddique Tower, 123 Choto Bazar Sarak,  
Netrokona Sadar, Netrokona.  
Name of the Manager: Mr. Mr. Md. Soruar Jahan  
AVP and Head of Branch  
Tel:0951-61242 0951-61450 Fax-0951-61175  
Email: manager.netrokona@jamunabank.com.bd

**SUAGAZI BRANCH (BRANCH ID: 0098)**

Address: Suagonj Bazar, Mouza: Dori Botgram,  
Union: West Jorkanon, Thana: Sadar South, Dist:  
Comilla  
Name of the Manager: Mr. Javed Md. Monzurul  
Haque Zinnah  
AVP and Head of Branch  
Tel:01716798539  
Email: manager.suagazi@jamunabank.com.bd

**HAJIGONJ BRANCH (BRANCH ID: 0104)**

Address: Three Star Super Market, Ward NO:05,  
Hajigonj Pouroshove, P.S: Hajigonj, Chandpur  
Name of the Manager: Mr. Md. Mosharaf Hossain  
FAVP and Head of Branch  
Tel:08424-75167, 08424-75168  
Email: manager.hajigonj@jamunabank.com.bd

**NANGOLKOT BRANCH (BRANCH ID: 0119)**

Address: Haji Ali Akbar Plaza, Nangolkot Bazar,  
Holding no: 284, Ward no: 03, Pourosova:  
Nangolkot, Upozilla: Nangolkot, District: Comilla  
Name of the Manager: Mr. Mr. Md. Iqbal Hossain  
SEO and Head of Branch  
Tel:08033-66010  
Email: manager.nangolkot@jamunabank.com.bd

**MONOHORGONJ BRANCH (BRANCH ID: 0124)**

Address: Abdul Ali Plaza, Monohorgonj Bazar,  
Mouza: Hatirpar, Ward No: 06, Union: Moishatua,  
P.S: Monohorgonj, Dist: Comilla  
Name of the Manager: Mr. Mr. Md. Mahbub Alam  
SEO and Head of Branch  
Tel: 01732393426 (Manager)  
Email: manager.monohorgonj@jamunabank.com.bd

**RAJSHAHI ZONE (25)****MOHADEVPUR BRANCH (BRANCH ID: 0013)**

Address: Charmatha, Mohadevpur, Naogaon  
Name of the Manager: Mr. Jencina Akter Banu  
(Manager CC)  
FAVP and Head of Branch  
Tel:88-07426-75137  
Email: manager.mohadevpur@jamunabank.com.bd

**NAOGAON BRANCH (BRANCH ID: 0014)**

Address: Gitanjoli Shopping Center,  
Holding#321(2nd floor), Main Road, Naogaon  
Name of the Manager: Mr. Mr. Subash Chandra  
Saha  
(Manager CC), SAVP and Head of Branch  
Tel:074161840  
Email: manager.naogaon@jamunabank.com.bd

**BOGURA BRANCH (BRANCH ID: 0021)**

Address: 898 (New), Kabi Nazrul Islam Sarak,  
Borogola, Bogra  
Name of the Manager: Mr. Md. Sougat Arman  
AVP and Head of Branch  
Tel:05169834, 05169835  
Email: manager.bogra@jamunabank.com.bd

**RAJSHAHI BRANCH (BRANCH ID: 0025)**

Address: Swoscho Tower (1st floor), 189,  
Shekherchalk, Alupatty, Ghoramara, Boalia,  
Rajshahi  
Name of the Manager: Mr. Md. Manjurul Ahsan  
Shah  
SVP and Head of Branch  
Tel:0721-776077, 0721-812568-69  
Email: manager.rajshahi@jamunabank.com.bd

**SIRAJGANJ BRANCH (BRANCH ID: 0029)**

Address: Hossain Plaza, 973,974,975 SS Road,  
Sirajgonj-6700  
Name of the Manager: Mr. Md. Abdul Mannan  
AVP and Head of Branch  
Tel:0751-64377-78  
Email: manager.sirajganj@jamunabank.com.bd

**DINAJPUR BRANCH (BRANCH ID: 0033)**

Address: 562/533 & 563/534, Nimla, Dinajpur  
Name of the Manager: Mr. Md. Mozahedul Islam  
AVP and Head of Branch  
Tel:0531-51849  
Email: manager.dinajpur@jamunabank.com.bd

**THAKURGAON BRANCH (BRANCH ID: 0045)**

Address: Masud Heights (1st floor), Shahid  
Mohammad Ali Road, Thakurgaon-5100  
Name of the Manager: Mr. Md. Ziaul Haque  
AVP and Head of Branch  
Tel:0561-52585, 0561-52617  
Email: manager.thakurgaon@jamunabank.com.bd

**RANGPUR BRANCH (BRANCH ID: 0048)**

Address: Majeda Complex, Holding No: 0023-01/02, Station Road, Thana: Kotowali, Dist: Rangpur  
 Name of the Manager: Mr. A K M Raihan Kowser  
 SAVP and Head of Branch  
 Tel:0521-53773, 0521-53844  
 Email: manager.rangpur@jamunabank.com.bd

**CHAPAINAWABGONJ-SME BRANCH (BRANCH ID: 0052)**

Address: 12/13, Zhilim Road (1st Floor), Boro Indera, Chapainawabgonj  
 Name of the Manager: Mr. Md. Nazmul Zaman  
 FAVP and Head of Branch  
 Tel:0781-51553, 0781-51554  
 Email: manager.chapai-sme@jamunabank.com.bd

**KAZIPUR-SME BRANCH (BRANCH ID: 0056)**

Address: Kazipur Pourashava, Ward-04, PS- Kazipur, Dist.- Sirajgonj  
 Name of the Manager: Mr. Md. Rakibul Kabir  
 FAVP and Head of Branch  
 Tel:07525-56234, 07525-56233  
 Email: manager.kazipur-sme@jamunabank.com.bd

**SETABGONJ BRANCH (BRANCH ID: 0057)**

Address: Setabgonj Chourasta, PS : Bochagonj, Dist. Dinajpur.  
 Name of the Manager: Mr. Md. Gaziur Rahman  
 FAVP and Head of Branch  
 Tel:05325-73152  
 Email: manager.setabgonj@jamunabank.com.bd

**SHERPUR-SME BRANCH (BRANCH ID: 0058)**

Address: Holding No: 66, Ward No: 08, Sherpur Bus Stand, Al-Haj Sonaulah Complex, Sherpur Powrasava, Sherpur, Bogra.  
 Name of the Manager: Mr. Mr. Md. Nurul Islam  
 AVP and Head of Branch  
 Tel:05029-77326 05029-77 325  
 Email: manager.sherpur-sme@jamunabank.com.bd

**PABNA BRANCH (BRANCH ID: 0064)**

Address: Holding No 790,A. Hamid Road, Pabna Sadar, Pabna.  
 Name of the Manager: Mr. Md. Kamaruzzaman Kamrul  
 AVP and Head of Branch  
 Tel:0731-64274, 0731-64201  
 Email: manager.pabna@jamunabank.com.bd

**NATORE BRANCH (BRANCH ID: 0070)**

Address: Holding No. Ka-572, Kanaikhali, Dhaka, Road,Ward No. 04, Powrashava - Natore, Natore  
 Name of the Manager: Mr. Md. Mizanur Rahman  
 FAVP and Head of Branch  
 Tel:0771-66627, 0771-66628  
 Email: manager.natore@jamunabank.com.bd

**PIRGACHA BRANCH (BRANCH ID: 0100)**

Address: Mouza: Goabari, Union:7 Pirgacha, Thana: Pirgacha, Dist: Rangpur  
 Name of the Manager: Mr. Avijit Kumer Barmon  
 SEO and Head of Branch  
 Tel:0522-656012(Direct) 0522-656013(Fax)  
 Email: manager.pirgacha@jamunabank.com.bd

**BHAWANIGONJ BRANCH (BRANCH ID: 0102)**

Address: Jalal Shopping Complex, Holding No: 516, College Road, Ward No: 05, Pouroshova: Bhawanigonj, Thana: Bagmara, Dist: Rajshahi  
 Name of the Manager: Mr. Mr. Md. Abdul Jabbar  
 FAVP and Head of Branch  
 Tel:07222-56079, 07222-56080(PABX)  
 Email: manager.bhawanigonj@jamunabank.com.bd

**MANDA BRANCH (BRANCH ID: 0106)**

Address: Doctor Market, Vil: Deluabari, Union: Kusumba, P.S: Manda, Naogaon  
 Name of the Manager: Mr. Mr. Md. Saidur Rahman  
 (Manager CC)  
 SEO and Head of Branch  
 Tel:01775604052  
 Email: manager.manda@jamunabank.com.bd

**KAUNIA BRANCH (BRANCH ID: 0110)**

Address: Baghdad Market, Union-5 no. Balapara, Thana-Kaunia, Dist-Rangpur  
 Name of the Manager: Mr. Md. Mahbulul Karim  
 FAVP and Head of Branch  
 Tel:01719347883  
 Email: manager.kaunia@jamunabank.com.bd

**SAIDPUR BRANCH (BRANCH ID: 0113)**

Address: Dr.Hafiz Tower, Holding no.372, Shahid Dr. Zikrul Haque Road, Ward no.11, Pauroshova: Saidpur, Upozilla: Saidpur, District: Nilphamari  
 Name of the Manager: Mr. Mr. Md. Zakir Hossain  
 (Manager CC)  
 SEO and Head of Branch  
 Tel:01773772001(man), 01712512293(opman)  
 Email: manager.saidpur@jamunabank.com.bd



**DHUNOT BRANCH (BRANCH ID: 0118)**

Address: Huzaifa Mansion, Holding no.305,  
Dhunot Bazar Road, Ward no.3, Pourosova:  
Dhunot, Upozilla: Dhunot, District: Bogra  
Name of the Manager: Mr. Mr. Binoy Kumar Ghos  
FAVP and Head of Branch  
Tel:05023-56193-95 01799997201  
Email: manager.dhunot@jamunabank.com.bd

**CHARGHAT BRANCH (BRANCH ID: 0126)**

Address: Alauddin Plaza, Charghat Bazar, Holding  
no: 252/1, Ward no: 06, Pouroshova & Thana:  
Charghat, Dist.: Rajshahi  
Name of the Manager: Mr. Md. Sakhawat Hossain  
SEO and Head of Branch  
Tel:07223-56071, 07223-56068,  
07223-56070(Manager)  
Email: manager.charghat@jamunabank.com.bd

**KURIGRAM BRANCH (BRANCH ID: 0130)**

Address: Gonir Uddin Market, Holding no:22,  
Goshpara, Bazar Road, Ward no:03, Pouroshova:  
Kurigram, Thana: Sadar, District: Kurigram  
Name of the Manager: Mr. Mr. Md. Ashraful Alam  
SEO and Head of Branch  
Tel:01728357898 (Manager)  
Email: manager.kurigram@jamunabank.com.bd

**SALONGA BAZAR BRANCH (BRANCH ID: 0133)**

Address: Dr. Mohammad Ali New Market, Mouza  
:Moddhapara Vormohani, Union: 4 no. Ghurka  
Union Parishod, Thana: Salonga, Upazilla: Raigonj,  
Dist: Sirajgonj  
Name of the Manager: Mr. Mr. Md. Anisur Rahman  
FAVP and Head of Branch  
Tel:01712638966 01717246910  
Email: manager.salangabazar@jamunabank.com.bd

**PANCHBIBI BRANCH (BRANCH ID: 0138)**

Address: Dam Dama Super Market, Hili Road,  
Holding no:27-30, Ward no:05, Panchbibi  
Pourashava, Thana: Panchbibi, Dist: Joypurhat  
Name of the Manager: Mr. A.H.M. Raihanul Alam  
AVP and Head of Branch  
Tel:01788963855  
Email: manager.panchbibi@jamunabank.com.bd

**JALDHAKA BRANCH (BRANCH ID: 0139)**

Address: Chowdhury Super Market, Jaldhaka  
Bazar Road, Holding no:0376-02, Ward no:  
02,Jaldhaka Pourashava, Thana: Jaldhaka, Dist:  
Nilphamari  
Name of the Manager: Mr. Mr. Md. Shamim Akhtar  
AVP and Head of Branch  
Tel:01730090086  
Email: manager.jaldhaka@jamunabank.com.bd

**KHULNA ZONE (11)****KUSHTIA BRANCH (BRANCH ID: 0034)**

Address: 21-22, NS Road, MH Bhaban, Roxy More,  
Kushtia  
Name of the Manager: Mr. Mr. Md. Badrul Islam  
FAVP and Head of Branch  
Tel:071-73729  
Email: manager.kushtia@jamunabank.com.bd

**MADARIPUR SME/KRISHI BRANCH (BRANCH ID: 0044)**

Address: Holding No.676, Puran Bazar, New  
Market Complex, Madaripur  
Name of the Manager: Mr. Md. Mostaharul Islam  
FAVP and Head of Branch  
Tel:0661-61342  
Email: manager.madaripur-sme@jamunabank.com.bd

**BARISHAL BRANCH (BRANCH ID: 0046)**

Address: Nasir Complex, Holding No.105, Sadar  
Road, Barisal  
Name of the Manager: Mr. Md. Zakir Hossain  
SAVP and Head of Branch  
Tel:0431-2176977  
Email: manager.barishal@jamunabank.com.bd

**JESSORE BRANCH (BRANCH ID: 0059)**

Address: Chopola Complex, Holding No:09,  
R.N Road, Ward No:02, Jessore Pouroshova,  
P.S:Kotowali, Jessore  
Name of the Manager: Mr. Prasanta Kumar Das  
SAVP and Head of Branch  
Tel:0421-51154 , 0421-51153  
Email: manager.jessore@jamunabank.com.bd

**KHULNA BRANCH (BRANCH ID: 0084)**

Address: 144 Sir Iqbal road, Thana: Sadar, Ward:  
21, Khulna.  
Name of the Manager: Mr. Md. Sabbir Ahmed Khan  
VP and Head of Branch  
Tel:041-730428(PABX), 041-730432, 041-730429 (Fax).  
Email: manager.khulna@jamunabank.com.bd

**FARIDPUR BRANCH (BRANCH ID: 0086)**

Address: Holding No.27, Chawkbazar, Central Road, Faridpur

Name of the Manager: Mr. Muhammad Hasan Ali  
AVP and Head of Branch

Tel:0631-62462(Direct), 0631-62464, Fax: 0631-62463

Email: manager.faridpur@jamunabank.com.bd

**BHOLA BRANCH (BRANCH ID: 0107)**

Address: Nabarun Center, Holding no: 337-341, Ward no:07, Bhola Pouroshova, Bhola

Name of the Manager: Mr. Md. Riaj Uddin Khan  
SEO and Head of Branch

Tel:0491-62022 (Manager), 0491-62023, 0491-62024 (Fax)

Email: manager.bhola@jamunabank.com.bd

**GOPALGONJ BRANCH (BRANCH ID: 0109)**

Address: Solaiman Mansion (1st Floor), 108 DC Road, Ward No-05, Gopalganj Sadar, Gopalganj

Name of the Manager: Mr. Mr. Sukdeb Kundu  
FAVP and Head of Branch

Tel:02-6681146, 02-6681147

Email: manager.gopalganj@jamunabank.com.bd

**SATKHIRA BRANCH (BRANCH ID: 0115)**

Address: "Khan Complex", Holding no.2692, Abul Kashem Road, Ward no. 08, Pourosova: Satkhira, Upozilla: Satkhira Sador, District:Satkhira

Name of the Manager: Mr. Md. Rafiqul Islam  
(Manager CC)

FAVP and Head of Branch

Tel:0471-62600, 0471-62588

Email: manager.satkhir@jamunabank.com.bd

**DARSHANA BRANCH (BRANCH ID: 0120)**

Address: Nuru Mia Super Market, Holding no.565, Darshana Rail Bazar, Ward no. 03, Pourosova: Darshana, Upozilla: Damurhuda, District:Chuadanga.

Name of the Manager: Mr. Md. Mofizur Rahman  
FAVP and Head of Branch

Tel:07632-51028-29

Email: manager.darshana@jamunabank.com.bd

**PATUAKHALI BRANCH (BRANCH ID: 0125)**

Address: Khandoker Tower, Holding No: 189-190, Natun Bazar, Sador Road, Ward No: 05, Pouroshova: Patuakhali, Dist: Patuakhali

Name of the Manager: Mr. Monoj Kumar Sen  
FAVP and Head of Branch

Tel:0441-64478, 0441-64494, 0441-64443(Direct)

Email: manager.patuakhali@jamunabank.com.bd

**SYLHET ZONE (05)****GOALABAZAR BRANCH (BRANCH ID: 0004)**

Address: New Plaza, Goala Bazar, Osmaninagar, Balagonj, Sylhet

Name of the Manager: Mr. Tapan Bhattacharjee  
FAVP and Head of Branch

Tel:08242-56118, 08242-56122

Email: manager.goalabazar@jamunabank.com.bd

**BEANIBAZAR BRANCH (BRANCH ID: 0007)**

Address: City Centre (1st floor), South Beani Bazar, Sylhet  
Name of the Manager: Mr. Mr. Muhammad Zhorul Islam

FAVP and Head of Branch

Tel:08223-56132

Email: manager.beanibazar@jamunabank.com.bd

**SYLHET BRANCH (BRANCH ID: 0008)**

Address: ModhuBon Super Market (1st Floor), Plot No:7774,Sylhet City Corporation, Ward No:15,Kotwali,Sylhet.

Name of the Manager: Mr. Md. Shamsul Alom Chowdhury  
AVP and Head of Branch

Tel:0821-725409, 0821-725239

Email: manager.sylhet@jamunabank.com.bd

**MOULVIBAZAR-SME BRANCH (BRANCH ID: 0068)**

Address: Holding:988(1st & 2nd Floor),Rahman Plaza, Sayed Mujtaba Ali Road, Ward No. 05, Powrashava - Moulvi Bazar,Moulvi Bazar

Name of the Manager: Mr. Mr. Shuvashis Das  
SEO and Head of Branch

Tel:0861-63708, 0861-63709

Email: manager.moulvibazar-sme@jamunabank.com.bd

**ASHUGONJ BRANCH (BRANCH ID: 0071)**

Address: London Plaza,Pora Gudam,Ashugonj WestBazar,Brahmanbaria

Name of the Manager: Mr. Md. Wahidur Rahman  
EO and Head of Branch

Tel:08528-74696-97, 08528-74645

Email: manager.ashugonj@jamunabank.com.bd

**MYMENSINGH ZONE (06)****MYMENSINGH BRANCH (BRANCH ID: 0062)**

Address: Holding No.: 12-01 (1st & 2nd Floor),  
Ward No.: 08, Swadeshi Bazar, Kotwali, Mymensingh  
Name of the Manager: Mr. Molla Md. Harun Or Rashid  
VP and Head of Branch  
Tel:091-63963, Fax : 091-63962  
Email: manager.mymensingh@jamunabank.com.bd

**SHERPUR BRANCH (BRANCH ID: 0069)**

Address: Holding:158 & 159(Ground and 1 st Floor),S.  
N. Complex, Shahid Bulbul Road, Ward No. 02,  
Powrashava - Sherpur , Thana - Sherpur , Sherpur  
Name of the Manager: Mr. Md. Anisuzzaman Rahat  
FAVP and Head of Branch  
Tel:0931-61351 0931-61354  
Email: manager.sherpur@jamunabank.com.bd

**NETROKONA BRANCH (BRANCH ID: 0096)**

Address: Siddique Tower, 123 Choto Bazar Sarak,  
Netrokona Sadar, Netrokona.  
Name of the Manager: Mr. Mr. Md. Soruar Jahan  
AVP and Head of Branch  
Tel:0951-61242 0951-61450 Fax-0951-61175  
Email: manager.netrokona@jamunabank.com.bd

**TANGAIL BRANCH (BRANCH ID: 0105)**

Address: Chairman Plaza, Adalat Road, Ward No-  
13, Tangail Pouroshova, Tangail  
Name of the Manager: Mr. Mr. Amal Chandra Basak  
SAVP and Head of Branch  
Tel:01928701474  
Email: manager.tangail@jamunabank.com.bd

**JAMALPUR BRANCH (BRANCH ID: 0114)**

Address: Sormon Plaza, Holding no.935, Station  
Road, Ward no.05, Pouroshova: Jamalpur,  
Upozilla: Jamalpur Sador, Dist.:Jamalpur  
Name of the Manager: Mr. Mr. Abdullah Al- Mamun  
FAVP and Head of Branch, Tel:01714098236  
Email: manager.jamalpur@jamunabank.com.bd

**KISHOREGONJ BRANCH (BRANCH ID: 0128)**

Address: Macca Tower, Boro Bazar Road, Holding  
no. 662,664,665, Ward no.06, Pouroshova &  
Thana: Kishoregonj, Dist.: Kishoregonj  
Name of the Manager: Mr. Mohammad Rafiqul Islam  
AVP and Head of Branch  
Tel:01819281047 (Manager)  
Email: manager.kishoregonj@jamunabank.com.bd

## List of Sub Branch/Collection Booth/Speed Center of Jamuna Bank Ltd.

SL No	Name of the Collection Booth/Speed	Address	Controlling Branch
1	Rupshi Collection Booth	Saijuddin Villa, Narayangonj Palli Bidhut Somity-2, East Zonal Office Bhabon.	Rupgonj Br.
2	Sherpur Collection Booth	Sherpur Pouroshova Office, Ground floor, Room no.115, Sherpur.	Sherpur Br.
3	Siddeshwary Girls College Collection Booth	Siddeshwari Girls College, Holding no. 148, New Baily Road, Ward no. 19, Thana. Ramna, Dhaka.	Shantinagar Br.
4	Bashurhat Pouroshova Collection Booth	Pouro Bhaban (1st floor), Kabirhat Road, Ward no. 03, Bashurhat Pouroshova, Thana. Companigonj, Noakhali.	Bashurhat Br.
5	Mir Kadim Bazar Speed	Pach Konna Market, Holding no. 47, Bazar Raod, Ward no. 08, Mir Kadim Pouroshova, Thana. Sadar, Munshiganj	Binodpur Br.
6	Tarabo Speed	Tarabo Pouroshova Bhabon, Holding no. 01, Dhaka-Sylhet Highway Raod, Ward no. 05, Thana. Rupgonj, Narayangonj	Rupshi Br.
7	Pomgaon Bazar Speed	Amirul Islam Market, Pomgaon Bazar, Union: 5 no. south Jhalom, Thana: Monohorgonj, Dist: Cumilla.	Monohorgonj Br.
8	Hasnabad Bazar Speed	A Khair Super Market, Hasnabad Bazar south road, Union:Hasnabad, Thana: Monohorgonj, Dist: Cumilla.	Monohorgonj Br.
9	Shantir Bazar Speed	Makka Plaza, College Road, Santir Bazar, 5 no. South Jhalam Union, Monohorgonj, Cumilla.	Monohorgonj Br.
10	Bagha Speed	Nur Super Market, Holding no.0164-00, Eshordhi-Dhaka Road, Ward. 06, Bagha Pouroshova, Thana. Bagha, Rajshahi.	Charghat Br.
11	Kalma Bazar Speed	Kalma Bazar, P.O-Louhojong, Union.-Kalma, Munshigonj.	Baligaon Br.
12	Boktabari Speed	Boktabari Bazar, Union & Thana. Rupgonj, Narayangonj	Rupgonj Br.
13	Rongila Bazar Speed	Rongila Bazar, Union. Talihati, Thana. Shreepur, Gazipur	Mawna Br.
14	Ningaon Notun Bazar Speed	Ningaon Notun Bazar, Mouza: Ningaon, Union: Chokrodha, Thana: Shibpur, Dist.: Norshingdi.	Shibpur Br.
15	Kaligonj Bazar Sub-Branch	Kaligonj Bazar, Mouza: Folaghor, Union: Rangosree, Thana: Bakergonj, Dist: Barishal.	Barishal Br.
16	Kamola ghat Bondor Sub-Branch	Mizan Miar Building, Union: Rikabi Bazar, Thana: Munshigonj, Dist: Munshigonj.	Binodpur Br.
17	Char Dumuria Bazar Sub-Branch	Char Dumuria Bazar, Mouza: Char Dumuria, Union: Mollakandi, Thana: Munshigonj Sadar, Dist.: Munshigonj.	Munshigonj SME/ Krishi Br.
18	Kochukhet Sub-Branch	Ananda Complex, 72/1, North Ibrahimpur, Ward no.16, Kochukhet, Mirpur, Dhaka	Mirpur Br.
19	Baburhat Sub-Branch	ATM Tower, Mouza: Shekherchar, Union: Shilamandi, Thana: Narshingdi Sadar, Dist.: Narshingdi.	Madhabdi Br
20	Horogram Bazar Sub-Branch	Khondokar market complex, Horogram Bazar, Ward no. 04, Thana: Rajpara, Dist.Rajshahi.	Rajshahi Br.
21	Nawhata Bazar Sub-Branch	Master market, Nawhata Bazar, Holding no. 686, Ward no.01, Pouroshova: Nawhata, Thana: Poba, Dist. Rajshahi.	Rajshahi Br.
22	Allardarga Sub-Branch	Allardarga, Mouza: Holud Baria, Union: Hogolbaria, Thana: Doulatpur, Dist: Kushtia	Kushtia Br.
23	Kotalipara Sub-Branch	Khalak Tower, Holding no.202, ward no.09, Road no. Ghagor Bazar, Thana: Kotalipara, Dist. Gopalganj	Gopalganj Br
24	Daulotpur Sub Branch	Rafa Plaza Holding no.730, Jessore Road, Ward no. 05, Thana: Daulotput, Dist.: Khulna	Khulna Br.



## ATM LOCATION

S.N	Wincor /NCR	ATM ID	ATM Live	ATM Name	Booth Address
001	NCR	JBagaA82	28-Nov-2012	Aganogor NCR ATM	1st Floor, Shop no: 229(A), front side of a multi storied commercial building at Zilla Parishad Market, Aganogor, Keraniganj, Dhaka-1310.
002	NCR	JBagrA255	2-Jun-2018	Agrabad Branch NCR ATM	Ground Floor, 76/77, Agrabad C/A, Chittagong
003	Wincor	JBankA19	24-Nov-2009	Anderkill Branch ATM	Holding No. 479/510 (1st, 2nd, 3rd Floor), Bashar Chamber, Anderkill, Ctg.
004	Wincor	JBashA62	11-Apr-2012	Ashugonj Branch ATM	London Plaza, west Bazar, P'O Ashuganj, P.S Ashuganj, Asahuganj
005	Wincor	JBasA37	30-Dec-2010	Ashulia ATM	Zirabobazar Chowrasta, Zirabo Busstand, Ashulia, Dhaka
006	Wincor	JBasA59	12-Feb-2012	Ashulia Branch 2nd ATM	Holding No: 1159, Nigar Plaza & Hakim Plaza, Opposite to Fantasy Kingdom, Jamghara, Ashulia, Dhaka
007	Wincor	JBatdA233	25-Sep-2017	Atish Diponkor ATM	Ground Floor: 23, Atish Diponkar Road, PS - Sobujbag, Dhaka-1214
008	Wincor	JBatIA247	13-Dec-2017	Atlapur Branch ATM	Atlapur Branch ATM, Ground Floor: Salam Market, Atlapur Bazar, Rupgonj, Narayanganj.
009	Wincor	JBazdA10	4-Mar-2008	Azadi Bazar Branch ATM	Nozir Market, Azadi Bazar, 18/ Dharmapur Union, Fatikchari, Chittagaong-4358.
010	NCR	JBazmA99	27-Dec-2012	Azimpur NCR ATM	Ground Floor, Shop # 1/C, plot 37/7, Azimpur Road, Dhaka
011	NCR	JBbadA96	30-Dec-2012	BADDA NCR ATM	Ground Floor, House No: GS-99/5, Middle Badda, Progoti Sharani, Badda, Dhaka,
012	NCR	JBbagA265	11-Nov-2018	Bagha Bazar NCR ATM	Ground Floor: Holding No: 0164-00, Nur Super Market, Bagha Bazar, Word No- 06, P.O + P.S – Bagha, District: Rajshahi
013	Wincor	JBbahA28	26-Jul-2010	Bahaddarhat Branch ATM	1068/69/70 Old, Arakan Road, Bahaddarhat Area, Chadgaon, Chittagong
014	NCR	JBblgA149	28-Jan-2014	Baligaon NCR ATM-2	Ground Floor, Baligoan Bazar, Togibari , Munshiganj
015	NCR	JBbamA257	11-Jul-2018	Bamnia NCR ATM	Bamnia College Gate, Rampur, Bamnia Companigonj, Bashurhat Noakhali
016	Wincor	JBbanA153	16-Jan-2014	Banani Branch ATM	Ground Floor, Green Grandeur, Plot No.58, Block-E, Kemal Ataturk Avenue, Banani, Dhaka
017	NCR	JBbanA144	23-Feb-2014	Banani-11 NCR ATM	Ground Floor, Shams Lodge, 38-G, Road-11, Banani, Dhaka
018	NCR	JBbboA284	12-Mar-2019	Barabo Rupshi NCR ATM	Ground Floor: Barabo Bus Stand, Tarabo paurashova, PO: Zatradora, Village: Barabo, Rupgonj, Narayanganj
019	Wincor	JBbrsA30	28-Sep-2010	Barisal Branch ATM	Holding No. 105, Sadar Road, Nasir Complex (Ground Floor), Barishal
020	Wincor	JBbarA164	2-Jul-2014	Barisal Branch ATM-2	Ground Floor, Central Bus Terminal, Nothullahbad, Dist: Barisal
021	Wincor	JBbgbA194	30-Dec-2015	Baro Mogh Bazar ATM	625 Bara Magh Bazar, Dhaka-1217
022	NCR	JBbpaA283	12-Mar-2019	Barpa Rupshi NCR ATM	Ground Floor: Barpa Bus Stand, Tarabo paurashova, PO: Rupshi, Village: Barpa, Rupgonj, Narayanganj.
023	NCR	JBbasA121	31-Aug-2013	Bashabo NCR ATM	Ground Floor, 94/1, East Bashabo, Ward No. 27, P.O.Bashabo, Dhaka-1214
024	Wincor	JBbstA09	13-Sep-2017	BashurHut City Complex ATM	Main Road, Bashurhat, Companiganj, Noakhali
025	Wincor	JBbasA78	13-Sep-2017	BashurHut College Road ATM	Holding No: 0267-00, High School Road, Basurhat, Companigonj, Noakhali

S.N	Wincor /NCR	ATM ID	ATM Live	ATM Name	Booth Address
026	Wincor	JBbebA08	16-Jun-2009	Beanibazar Branch ATM	Fatehpur Union-6, City Centre, South Beani Bazar, Sylhet.
027	Wincor	JBbrsA245	7-Jan-2018	Begum Rokeya Sarani ATM	Ground Floor: 218, Begum Rokeya Soroni, West Kafrul, Dhaka-1207.
028	NCR	JBbldA274	23-Dec-2018	Beldi Branch NCR ATM	Haji Afsar Uddin Super Market, Ward no: 04, Daudpur Union Parishad, Mouza & Thana: Beldi, Upazilla: Rupgonj, District: Narayanganj
029	Wincor	JBbhcA215	20-Feb-2017	Bhaktobari ATM	Bhktobari Bazar, Petolgonj, Rupganj, Narayanganj.
030	Wincor	JBbhtA17	7-Jun-2009	Bhatiyari Branch ATM	Newaz Market, Bhatiyari Uttar Bazar, Sitakunda, Chittagong
031	Wincor	JBbwaA192	27-Dec-2015	Bhawaniganj Branch ATM	Jalal Shopping Complex, Holding No: 516, College Road, Ward No: 05, Pouroshova: Bhawaniganj, Thana: Bagmara, Dist: Rajshahi
032	Wincor	JBbhuA182	15-Oct-2015	Bhulta Branch ATM	Ground Floor, Plot No-1, Bhai Bhai Complex, Bhulta -1462.
033	NCR	JBbnnA271	29-Nov-2018	Bijoy Nagar NCR ATM	Ground Floor: 45, Bijoy Nagar, 195, Sayed Najrul Islam Sarani, Thana: Ramna, Dhaka – 1000.
034	Wincor	JBbipA155	24-Apr-2014	Bipulashar ATM	Ground Floor, Hazi Abdul Motaleb Market, Bipulashar Bazar, Main Road, Monohorgonj, Comilla
035	Wincor	JBbizA169	16-Nov-2014	Bizra Branch ATM	Ground Floor, Alamgir Complex, Bizra Bazar, Union: Bakui, Ward No.05, Thana: Laksham, Comilla.
036	NCR	JBjtbA101	11-Jun-2018	BKSP NCR ATM	Ground Floor: BKSP Officer Dormitory, Ziirani Bazar, Ashulia, Savar, Dhaka.
037	Wincor	JBbogA102	30-Dec-2012	Bogra -2 Charmatha ATM	Charmatha More, Central Bus Terminal, Century Motel, Bogra
038	Wincor	JBbogA103	30-Dec-2012	Bogra -3 Jaleshwari Tola ATM	Ground Floor, A.K tower, Jaleshwari tola, kalibari moor, Bogra.
039	Wincor	JBbogA05	18-Dec-2005	Bogra Branch ATM	898 (New), Kabi Nazrul Islam Sarak, Borogola, Bogra
040	NCR	JBbonA72	11-Oct-2012	Bonosree NCR ATM	Ground Floor, Shop #A, House #36, Road #3, Block #C, Bonosree, Rampura, Dhaka-1219
041	Wincor	JBbonA221	5-Apr-2017	Bonosree-2 ATM	Ground Floor: K6, Main Road, South Banasree, Dhaka-1219
042	NCR	JBbrbA293	10-Oct-2019	BRB Hospital NCR ATM	Ground Floor: 77/A East Razabazar, West Panthopath, Dhaka-1215
043	NCR	JBbscA297	12-Nov-2019	Bscic Branch NCR ATM	Ground Floor: Bscic Hosiery Shilponagar, Plot No B - 380, Enayat Nagar, Fatullah, Narayanganj.
044	Wincor	JBsnaA161	20-Aug-2018	Buddha Mondir ATM	Ground Floor: Shop No. 02, 2/2, Mayakanan, (Budda Mandir), Subujbagh, Bashaboo, Dhaka.
045	Wincor	JBchkA163	5-Jun-2014	Chalkbazar ATM	Ground Floor, Majid Bhaban, ChawakBazar, Hotel 4 star, Chittagong
046	Wincor	JBchaA189	10-Dec-2015	Chandpur Branch ATM	Mia Mansion, Holding No:0140, Ward No:06, Comilla Road, Pourashova: Chandpur, Thana: Chandpur Sadar, Dist: Chandpur
047	Wincor	JBbouA176	12-Apr-2017	Chandra Branch 2nd ATM	'Nasrin Complex', Gazipur-Tangail Highway Road, , Mouza: Chandra, Union: Chandra, Ward No:07, P.S & Sub registry office-Kaliakoir, Dist: Gazipur,
048	Wincor	JBchaA85	26-Nov-2012	Chandra Branch ATM	'Nasrin Complex', Gazipur-Tangail Highway Road, , Mouza: Chandra, Union: Chandra, Ward No:07, P.S & Sub registry office-Kaliakoir, Dist: Gazipur,
049	NCR	JBchnA276	26-Dec-2018	Chankarpool NCR ATM	Ground Floor: 40 No Shop, Dhaka Medical Road, Ward No: 20, Thana: Shahbag, P.O: Dhaka Medical, Dhaka.

S.N	Wincor /NCR	ATM ID	ATM Live	ATM Name	Booth Address
050	Wincor	JBchpA36	23-Dec-2010	Chapainawbgonj Branch ATM	"New Address: 12/13, Zhilim Road (Ground Floor), Boro Indera, Chapainawabgonj Old Address: Boroindaramor, godagari road, chapainawabgonj"
051	Wincor	JBchpA45	25-Jul-2011	Chapainawbgonj Stadium Market ATM	Plot no-4, ward no-2, Ground Floor, Chapainawabganj Stadium Market, Chapainawabganj
052	NCR	JBchaA304	16-Jan-2020	Char Dumuria Bazar NCR ATM	Ground Floor, Char Dumuria Bazar, Mouza: Char Dumuria, Union: Mollakandi, Thana: Munshigonj Sadar, Dist: Munshigonj.
053	NCR	JBchrA267	11-Nov-2018	Charghat Branch NCR ATM	Ground Plaza, Alauddin Plaza, Chargat Bazar, Ward No: 06, Charghat Pouroshova, thana: sadar, Dist: Rajshahi
054	NCR	JBccrA268	18-Nov-2018	Chattagram Collage Road NCR ATM	Ground Floor: 27, Collage Road, Kotowali, Chattagram.
055	NCR	JBheaA70	29-Aug-2012	Chistia 2 NCR ATM	Shop No: 14, Ground Floor, 3 Elephant Road (Old), Dhaka-1205
056	Wincor	JBchmA04	27-Nov-2005	Chistia Market Branch ATM	Address: 393/B, Elephant Road (2nd Floor), Dhaka
057	Wincor	JBchkA89	24-Dec-2012	Chokoria Branch ATM	Ground Floor, Four Star Market, Chokoria, Cox's Bazar
058	Wincor	JBchoA130	17-Nov-2013	Chowmuhuni Br. ATM	Chowmuhuni Complex, Holding No. 029500-029507, Ground Floor, College Road, Thana-Begumgonj, Ward No.06, Chowmuhuni Pourosova, Noakhali, Bangladesh.
059	NCR	JBcocA232	26-Sep-2017	Cocacola Chattar NCR ATM	Ground Floor: House # 26, Road # Progotisarani, Block # J, Baridhara Dhaka.
060	Wincor	JBcolA183	1-Dec-2015	College Gate ATM	Ground Floor, Shop # 13, Plot # 1/7, 1/8,Block – B, Mirpur Road, College Gate, Mohammadpur, Dhaka
061	Wincor	JBborA55	27-Dec-2011	Comilla Borura Branch ATM	Aumkur Bhuiyan Complex, , Holding No: F 322, College Road, Barura Bazar P.O: Borura Bazar, P.S: Borura Bazar, Comilla
062	Wincor	JBlaA11	3-Dec-2008	Comilla Branch ATM	Trical Tower, 634/581 South Thakurpara, Laksham Road, Kandirpar, Comilla
063	Wincor	JBcpzA213	5-Feb-2017	Comilla EPZ ATM	Comilla EPZ ATM – Ground Floor, 1015/793, South Chartha EPZ Road. Tmosom bridge, comilla
064	Wincor	JBcnmA210	5-Feb-2017	Comilla New Market ATM	Comilla New Market ATM – Ground Floor, ATM booth no.1, New Market , Comilla
065	Wincor	JBdakA177	16-Jun-2015	Dakkin Khan Bazar ATM	Ground Floor, 01/01 Dakkhin Khan Kancha Bazar Market, Dakkhinkhan Bazar, Dhaka
066	Wincor	JBdanA223	17-Apr-2018	Dania ATM	Ground Floor: Iqbal Tower Sector # 1, Road # 3, House # 1, Kadamtoli Dhaka.
067	Wincor	JBdarA251	27-Dec-2017	Darshona Branch ATM	Ground Floor: Nuru Mia Super Market, Holding No-565, Darshona Railbazar, Ward No-03, Darshona Pourosova, Thana : Damurda, Dis: Chuadanga
068	Wincor	JBdewA231	14-Sep-2017	Dewanhat Branch ATM	230/250 Hazi Jamir Ambia Plaza (1st Floor), D. T. Road, Dewanhat, Chittagong
069	Wincor	JBsanA234	9-May-2018	Dhalpur ATM	"1 ATM Location Ground Floor: 64/C, Brahmon Chiron, Dhalpur Saydabad Dhaka."
070	NCR	JBdhaA109	16-Apr-2013	Dhanmondi Br. NCR ATM	South-East corner of the building complex, Shaptak Mahbuba Grandeur, situated at Plot No. 17/1, Road No. 6, Dhanmondi Residential Area
071	NCR	JBlaA205	16-Jun-2019	Dhanmondi-9 NCR ATM	Green Rawsshanara Tower, House: 86 , Road No : 09/A PO: Dhanmondi, 55 satmosjid Road, Thana: Dhanmondi,Dhaka-1209.

S.N	Wincor /NCR	ATM ID	ATM Live	ATM Name	Booth Address
072	Wincor	JBdhoA122	5-Sep-2013	Dholaikhal Branch ATM	Ground Floor, 119/B/1, Distilari Road, Gendaria, Dhaka-1204
073	Wincor	JBdntA248	20-Dec-2017	Dhunat Branch ATM	Huzaifa Mansion, Holding no.305, Dhunot Bazar Road, Ward no.3, Pourosova: Dhunot, Upozilla: Dhunot, District: Bogra
074	Wincor	JBdila18	8-Nov-2009	Dilkusha Branch ATM	33, Dilkusha C/A Dhaka
075	Wincor	JBdila131	7-Dec-2016	Dilkusha-2 ATM	33, Dilkusha C/A Dhaka
076	Wincor	JBdnjA12	11-Mar-2009	Dinajpur Branch ATM	562/533 & 563/534, Nimtola, Dinajpur
077	Wincor	JBdsrA201	30-Oct-2016	DISARI ATM	DISARI Industries (PVT) Ltd. B-193 BSCIC 1/E Tongi Gazipur.
078	Wincor	JBdokA104	31-Dec-2012	Dokkhinkhan Branch ATM	SS Tower, Holding No.663, Haji Camp Sharak, ward No-03, Thana-Dakshinkhan, Dhaka North City Corporation, Dist.:Dhaka
079	Wincor	JBecbA224	9-May-2017	ECB Chattar ATM	Ground Floor: 572/2 Online Center Matikata, Mirpur DOHS Road, ECB (Chattur) Dhaka.
080	Wincor	JBelpA207	18-Dec-2016	Elephant Road Branch ATM	Mohsin Tower, Holding no.235/1, Elephant Road, Ward no.18, P.S:New Market, Dhaka South City Corporation, Dhaka
081	NCR	JBeleA129	7-Oct-2013	Elephant Road NCR ATM	Ground Floor, Suvasto Arcade Shopping, Complex, 46/48, New Elephant Road , Dhaka
082	NCR	JBfakA97	31-Dec-2012	Fakirapul NCR ATM	Ground Floor, 118 DIT Extension Road, Fakirapool, Dhaka-1000
083	Wincor	JBfarA165	3-Jul-2014	Faridpur Branch ATM	Ground Floor, Sre Sre Gouro Gopal Bigroh Estate Biponi Bitan Complex-2, Shop No.01, PS.Kotowali, Dist-Faridpur
084	Wincor	JBfenA57	8-Mar-2012	Feni Branch ATM	'Grand Hoque Tower' at Holding No. 548,549, (Ground Floor) Mizan Road, Thana: Feni, Feni
085	Wincor	JBfcgA212	5-Feb-2017	Feni college gate ATM	Feni college Road-Ground Floor, Appawan Tower, 172/73 cllege road, feni-
086	Wincor	JBfslA211	5-Feb-2017	Feni Star Line ATM	Feni Star Line Complex ATM – Ground Floor, Starline complex, 314/1 SSK Rod Feni
087	Wincor	JBmtlA02	24-Nov-2004	Foreign Exchange Branch ATM	Ground Floor, 64, Motijheel C/A,Dhaka
088	Wincor	JBgaoA159	27-Aug-2014	Gausul Azam ATM	Ground Floor, Plot No: 25, Gausul Azam Avenue, Sector 14, Dhaka, Bangladesh
089	Wincor	JBchoA21	18-Apr-2010	Gazipur Chowrasta Branch ATM	Holding No. 1428 (1st Floor), Chandona Chowrasta, Bason Union, Joydevpur, Gazipur.
090	Wincor	JBglbA35	7-Dec-2010	Goalabazar Branch ATM	New Plaza, Goala Bazar, Osmaninagar, Balagonj, Sylhet
091	Wincor	JBgolA178	2-Jul-2015	Golap Bagh ATM	Ground Floor, 35/9, Golapbagh, Jatrabari, Dhaka
092	Wincor	JBgopA217	23-Feb-2017	Gopalganj Branch ATM	Solaiman Mansion (1st Floor), 108 DC Road, Ward No-05, Gopalganj Sadar, Gopalganj
093	NCR	JBgouA105	7-Apr-2013	Gouripur Br. NCR ATM	1st Floor, 'Samiha Plaza' at Dag No: Sabek-170, Hale-309, Khatian No. Sabek-3/1, D.P.46, Mouza: Noyagaon, JL No.109, Area of Land-0756, Ajutangsha, Union: Gouripur, Ward No: 03, Thana: Daudkandi, Dist: Comilla
094	Wincor	JBgrnA229	13-Jul-2017	Green Road ATM	Ground Floor: 148, Green Road, Tejgaon, Dhaka-1215



S.N	Wincor /NCR	ATM ID	ATM Live	ATM Name	Booth Address
095	Wincor	JBgula154	20-Apr-2014	Gulshan Branch ATM	Plot no.116, Gulshan Avenue, Gulshan, Dhaka.
096	Wincor	JBglrA172	15-Dec-2014	Gulshan Link Road Branch ATM	Wakil Tower, TA-131, Gulshan Badda Link Road, Badda, Dhaka
097	Wincor	JBgula128	20-Oct-2013	Gulshan-1-Circle ATM	Ground Floor, Plot No. 15/50, Habib Super Market, Gulshan South, Dhaka-1212
098	Wincor	JBcomA47	13-Aug-2017	Hajiganj Branch ATM	Ground Floor: Three Star Super Market, Hajigonj, Comilla.
099	NCR	JBhalA147	22-Jan-2014	Halisahar NCR ATM	Ground Floor, H-2, Lane-3, Road-1, Block-L, Halisahar, Housing estate, Chittagong
100	NCR	JBhsnA262	7-Oct-2018	Hasnabad Bazar NCR ATM	A Khair Super Market, Hasnabad Bazar South Road, Union: Hasnabad , Thana: Monohorgopnj, District: Comilla
101	NCR	JBhatA291	16-Sep-2019	Hatabo Bazar NCR ATM	Ground Floor: Hatabo Bazar, Ward No: 02, Union: Bhulta, Thana: Rupgonj, P.O: Masumabad, District: Narayanganj.
102	Wincor	JBkgsA114	20-Jul-2018	Hatkhula ATM	Ground Floor , 26 ,Hathkhola Road, Wari, Dhaka-1203.
103	Wincor	JBjamA238	27-Nov-2017	Jamalpur Branch ATM	Sormon Plaza,Holding No-935,Ward No-05,Jamalpur Poursova,Thana-Jamalpur,P.O: Jamalpur,Dis:Jamalpur
104	NCR	JBjfpA292	24-Oct-2019	Jamuna Future Park NCR ATM	Ground Floor: KA 29/A, Kuril Progati Sarani, Opposite to Jamuna Future Park, Dhaka-1229
105	Wincor	JBjesA126	17-Sep-2013	Jessore Br ATM	Ground Floor, H-4, Netazi Subas Chandra Lane, Jessore
106	NCR	JBjrnA280	31-Jan-2019	Jessore R.N Road NCR ATM	Ground Floor: 07, R.N Road Jessore (Opposite of Jessore Branch), Circuit House Para, Ward No: 05, Thana: Kotowali, P.O: Jessore, District: Jessore
107	NCR	JBjigA100	27-Dec-2012	Jigatola NCR ATM	Ground Floor, House # 26/3 Jigatola, Dhanmondi, Dhaka
108	NCR	JBjolA301	18-Dec-2019	Jol DhaKa Branch NCR ATM	Chowdhury Super Market, Jaldhaka Bazar Road, Holding no:0376-02, Ward no: 02,Jaldhaka Pourashava, Thana: Jaldhaka, Dist: Nilphamari
109	NCR	JBjoyA275	18-Dec-2018	Joypara Branch NCR ATM	Haji Adalat Complex, Village & Mouza: Lotakhola, Union: Raipara, Thana: Dohar, District: Dhaka
110	NCR	JBjubA142	22-Jan-2014	Jubilee Road Branch NCR ATM	1st Floor, Modina Tower, 57 Jubilee Road, Kotwali, Ctg.
111	NCR	JBjurA306	9-Feb-2020	Jurain Branch NCR ATM	Ground Floor: 14 New Jurain, Alam Market, Jurain, Dhaka.
112	NCR	JBkadA141	22-Jan-2014	Kadamtoli Branch NCR ATM	Ground Floor,1167, D.T Road, Kadamtoli, Kaleque Mansion, Chittagong
113	NCR	JBheaA76	2-Oct-2012	Kafrul NCR ATM	"165/1, East Kafrul, Dhaka-1206"
114	NCR	JBkakA135	15-Dec-2013	Kakrail NCR ATM	Ground Floor, Plot No. 89/3,Kaikrail VIP Road, Rajmoni Eshaka Shopping Complex, Dhaka.
115	Wincor	JBklmA148	16-Jan-2014	Kalampur Branch ATM	Ground Floor, Plot No.46/3, Kalu Gazi Super Market, Kalampur Bazar, Dhamrai, Dhaka.
116	NCR	JBkalaA299	17-Dec-2019	Kaligonj Bazar NCR ATM	Ground Floor, Folaghor, Rangosree, Bakergonj, Barishal.
117	NCR	JBkalaA136	26-Dec-2013	KallyanPur NCR ATM	Ground Floor, Plot No.110,Krishnochura Commercial Area,24-BC,Shahidminar Road, Kallyanpur,Mirpur,Dhaka.
118	NCR	JBklmA269	25-Nov-2018	Kalma Bazar NCR ATM	Kalma Bazar beside Agrani Bank Ltd., Kalma Union, PS: Lauhajong, PO: Kalma, District: Munshigonj.

S.N	Wincor /NCR	ATM ID	ATM Live	ATM Name	Booth Address
119	NCR	JBkalA288	25-Jul-2019	Kalni Bazar NCR ATM	Ground Floor: Kalni Bazar, Ward No: 07, Thana: Rupgonj, P.O: Gobindapur, P.S: Rupgonj, Dist: Narayanganj.
120	Wincor	JBkamA60	4-Apr-2012	Kamalapur ATM	"125/5 South Kamalapur, near ICD gate. Mrs Kohinoor Begum"
121	Wincor	JBkamA170	4-Dec-2014	Kamar Para Branch ATM	Mollah Complex, Ground Floor, Kamarpara, Horirampur, Turag, Dhaka
122	NCR	JBkamA305	16-Jan-2020	Kamola Ghat NCR ATM	Ground Floor: Kamola Ghat, Rikabi Bazar, Mirkadim Pauroshova, Munshiganj Sadar, Munshiganj.
123	Wincor	JBkanA208	1-Jan-2017	Kanchan Branch ATM	Kanchan Maddha Bazar Hazi Mazid Tower, Rupgonj, Narayanganj.
124	NCR	JBkanA106	3-Apr-2013	Kanchpur Br. NCR ATM	'Rahman Plaza', 1st Floor, SA Dag No:188, RS Dag No.556, RS Khatian No. 149, SA Mutation, Khatian No.1000, Jote No.874, JL No.141, Mouza: Kanchpur, Union: Kanchpur, Ward No: 04, Thana-Sonargaon, Dist: Narayanganj,
125	Wincor	JBkauA206	15-Dec-2016	Kaunia Branch ATM	Baghdad Market, Union-5 no. Balapara, Thana-Kaunia, Dist-Rangpur
126	NCR	JBkawA90	24-Dec-2012	Kawran Bazar NCR ATM	Ground Floor, Ali Bhaban, 92 Kazi Nazrul Islam Avenue, Dhaka-1215
127	Wincor	JBwasA138	24-Nov-2019	Kazipara ATM	Ground Floor, 572/1, East Kazipara, Rokeya Sarani, Dhaka-1216
128	NCR	JBkziA273	3-Jan-2019	Kazipur Fashions NCR ATM	Ground Floor: 01 No Kalma, Dairy Farm, Nearby Dairy farm Nearest Roads, Savar, Dhaka.
129	Wincor	JBkazA119	9-Sep-2013	Kazipur SME ATM	Ground Floor, Kazipur Branch, Kazipur, Sirajgonj
130	NCR	JBkrnA175	28-Jan-2015	Keraniganj Branch NCR ATM	Sara Complex, Zinzira, Aganagar, Keraniganj, Dhaka.
131	Wincor	JBkalA184	10-Nov-2015	Khalshi ATM	Section – 12, Block # E, Avenue – 1, House # 18, Dhaka – 1216.
132	Wincor	JBkhaA66	8-Jul-2012	Khatungonj Branch ATM	"34 Ramjoy Mahajan Lane, Asadgonj, Chittagong, Owner: Dilip Kumar Majumder"
133	Wincor	JBkhiA156	24-Apr-2014	Khila Bazar ATM	Ground Floor, Khilabazar, Monohorgonj, Comilla
134	Wincor	JBkonA93	8-Nov-2018	Khilgaon Taltola ATM	Ground Floor: 1419/2/A, Ward No – 01, Thana: Khilgaon, P.O-Khilgaon, Dhaka-1219.
135	Wincor	JBkcpA220	19-Mar-2017	Khilgoan Chowdhury Para ATM	Ground Floor, B-399/A, Khilgaon Chowdhury Para, Dhaka
136	Wincor	JBkhuA124	22-Sep-2013	Khulna Br. ATM	Holding No.144, Sir Iqbal Road, Thana: Sadar, Ward No.21, Khulna City Corp, Dist: Khulna, Bangladesh.
137	NCR	JBkhkA278	10-Feb-2019	Khulna Khalishpur NCR ATM	Ground Floor: House No: 01/8, Housing Estate, Thana : khulna Khalishpur, P.O: GPO – 9000, Khulna City Corporation, District: Khulna.
138	NCR	JBknmA260	16-Sep-2018	Khulna New Market NCR ATM	" Ground Floor: K.D.A, New Market, and Khulna"
139	NCR	JBkhnA279	10-Feb-2019	Khulna Nirala NCR ATM	Ground Floor: Five Star Plaza, Road No: 01, House No: 01, Ward No: 24, Thana: khulna Sadar, P.O: Khulna-9100, Nirala, Khulna.
140	Wincor	JBknbA23	9-May-2010	Konabari Branch ATM	56, BSCIC Shilpa Area, Konabari, Gazipur
141	NCR	JBkurA272	12-Dec-2018	Kurigram Branch NCR ATM	Gonir Uddin Market, Holding no:22, Goshpara, Bazar Road, Ward no:03, Pouroshova: Kurigram, Thana: Sadar, District: Kurigram

S.N	Wincor /NCR	ATM ID	ATM Live	ATM Name	Booth Address
142	Wincor	JBkuA308	26-Feb-2020	Kushtia Allardarga Wincor ATM	Ground Floor: Holudbaria, Hogolbaria, Doulatpur, Kushtia.
143	Wincor	JBkusA152	26-Feb-2014	Kushtia-3 ATM	Ground Floor, 168, N.S Road, Kustia,
144	NCR	JBkusA113	16-May-2013	Kustia (Thana Moor) 1 NCR ATM	Ground Floor, 4, Azizur Rahman Super Market, Thana More, NS Road, Kushtia
145	NCR	JBkusA112	16-May-2013	Kustia Upazila Moor NCR ATM	Ground Floor, Upazila More, Kushtia-Jhenaidah Road, Chourhas, Kushtia
146	Wincor	JButrA179	16-Jun-2015	Lake Drive Uttara ATM	Ground Floor, House No.20, Lake Drive Road, Sector-7, Uttara, Dhaka
147	Wincor	JBklsA14	16-Apr-2009	Laksham Branch ATM	"Holding No. 967, AB Plaza (1st Floor) Laksham, Comilla."
148	Wincor	JBlalA168	31-Aug-2014	Lalbagh ATM	Ground Floor, Plot No.19, Dhakeshwari Road, Lalbagh, Dhaka-1205,
149	Wincor	JBlalA243	12-Mar-2018	Lalmatia ATM	Ground Floor: House # 2/7, Block # F, Lalmatia Mohila College,Thana: Mohammadpur Dhaka-1207
150	Wincor	JBlaxA157	24-Apr-2014	Laxmanpur ATM	Ground Floor, Hazi Market, Natherpetua Road, Monohorgonj, Comilla,
151	Wincor	JBlxmA33	5-Dec-2010	Laxmibazar ATM	64, Ejal Heaven Laxmibazar, Dhaka. Opposite to Sohrawardi College
152	Wincor	JBlohA67	17-Jul-2012	Lohagora Branch ATM	Ground Floor, Best Chowdhury Plaza, Lohagora, Chittagong
153	NCR	JBmouA81	15-Oct-2012	M.Bazar Dhaka NCR ATM	60, Begum Bazar, Dhaka
154	Wincor	JBmadA48	18-Aug-2011	Madaripur ATM	Chowdhury Clinic, Lake View Sharak, Madaripur(North-west Corner)
155	Wincor	JBmadA151	10-Mar-2014	Madaripur-2 ATM	Ground Floor, new market, Puran Bazar, Madaripur
156	Wincor	JBmdbA174	5-Apr-2015	Madhabdi Branch ATM	G. S. Tower, 232 Par Kashipur, Girls School Road, Madhabdi Bazar, Madhabdi, Norshingdi.
157	Wincor	JBmdbA236	15-Nov-2017	Madhabdi Bus Stand ATM	Ground Floor: JAJ Bhuiyan Market, Madhabdi Bus Stand, Madhabdi, Narsingdi
158	Wincor	JBmalA20	7-Apr-2010	Malibag Branch ATM	Holding No. 67, Malibagh ChoudhuryPara (1st Floor), DIT Road, Dhaka-1219
159	NCR	JBmalA91	24-Dec-2012	MaliBagh Rail Gate NCR ATM	Ground Floor, 507 Malibagh, D.I.T Road, Dhaka-1217
160	Wincor	JBbalA71	26-Aug-2015	Malir Aunko Bazar ATM	Mahtab Market: Malir Aunko Bazar, Lauhajong, Munshigonj
161	Wincor	JBmndA202	1-Nov-2016	Manda Branch ATM	Doctor Market, Vil: Deluabari, Union: Kusumba, P.S: Manda, Naogaon
162	Wincor	JBmnaA15	23-Jun-2009	Mawna Branch ATM	Hazi Jonab Ali Tower, Holding No: 276, Ward No: 08, Dhaka-Mymensingh Road, Mawna Chowrsata, Sreepur, and Gazipur.
163	NCR	JBmawA261	5-Sep-2018	Mawna-2 NCR ATM	Ground Floor: Hazi Mofiz Uddin CNG Station, Vill: Gila Baraid, P.O: Gila Baraid.
164	Wincor	JBmirA249	20-Dec-2017	Mirkadim ATM	Mirkadim ATM, Ground Floor : Panch Konna Market, Mirkadim Bazar, Munshigonj.
165	Wincor	JBmrpA228	13-Jul-2017	Mirpur 10 ATM	Ground Floor: GF-3, House # 1, Road # 3, Sec-6, Mirpur Dhaka-1216
166	Wincor	JBmirA26	29-May-2010	Mirpur Branch ATM	Holding No. 203/A, 203/1, Senpara Parbata, Mirpur-10, Dhaka

S.N	Wincor /NCR	ATM ID	ATM Live	ATM Name	Booth Address
167	Wincor	JBmzrA185	10-Nov-2015	Mirpur Mazar Road ATM	1/A/B, 1st Colony, Mazar Road, Mirpur-1, Dhaka-1216.
168	NCR	JBstdA111	2-May-2013	Mirpur Stadium NCR ATM	Ground Floor, House No 40, Road 09, Block H, Mirpur-2, Dhaka-1216
169	NCR	JBmirA120	31-Aug-2013	Mirpur-1 Circle NCR ATM	Ground Floor, Plot No: 20, Darus Salam Road, Mirpur-1, Dhaka-1216
170	NCR	JBmrpA27	8-Jun-2010	Mirpur-2 NCR ATM	Ground Floor, Holding No- 203/A, 203/1, Senapara Parbata, Mirpur - 10 & Monirpur High School, Campus - 1, Mirpur , Dhaka
171	Wincor	JBwarA139	4-Nov-2019	Mirpur-14 ATM	Ground Floor, 72/1, Ananda Complex, North Ibrahim, Kochukhet Bazar, Kafrul, Dhaka -1206
172	NCR	JBmogA98	30-Dec-2012	Moghbazar NCR ATM	Ground Floor, 2, outer circular road, Moghbazar, Dhaka-1217
173	Wincor	JBmohA64	13-Jun-2012	Mohadevpur Branch ATM	Ground Floor, Bus Stand, Mohadevpur, Naogaon, Bangladesh.
174	Wincor	JBmohA87	19-Dec-2012	Mohakhali Branch ATM	G.P. Jha-4, Mohakhali, TB Gate, Dhaka-1212
175	Wincor	JBmohA198	30-Apr-2016	Mohakhali Branch ATM-2	ALTAF TOWER, Plot No-34, Mohakhali C/A, Bir Uttom A.K. Khondokar Road, Ward No-20, Dhaka North City Corporation , Dhaka.
176	Wincor	JBmonA158	23-Apr-2014	Monohorgonj ATM	Ground Floor, Sobahan Mension, Monohorgonj Bazar, Monohorgonj, Comilla
177	NCR	JBmotA69	27-Aug-2012	Motalib Plaza NCR ATM	Motalib Plaza, Ground Floor, 8 Paribagh, Hatirpool, Dhaka
178	Wincor	JBmouA95	30-Dec-2012	Moulvibazar Sylhet Branch ATM	Rahman Plaza, Ground Floor, Holding No. 61, old Hospital Road, Moulvibazar
179	Wincor	JBmdfA196	4-Apr-2016	Mudaffargonj ATM	Ground Floor, Mudaffargonj A. U Fazil Madrasha Complex, PO- Mudaffargonj, Thana/Upozila-Lakshamn, Comilla.
180	Wincor	JBmugA244	21-Jan-2018	Mugda Bishaw Road ATM	Ground Floor: 1 No North Mugda, Bishaw Road, MI Bhaban, Mugda Dhaka-1214
181	NCR	JBheaA79	7-Oct-2012	Mugdapara NCR ATM	SkyView Tower, 3/2 South Mugda Para, Dhaka-1214,
182	Wincor	JBmunA29	9-Aug-2010	Munshigonj Branch ATM	Ground Floor: Jubilee Road, Ward No : 02, Thana : Munshiganj Sadar, PO : Munshigonj Munshiganj Sadar, Munshiganj Municipality, Munshiganj.
183	Wincor	JBmunA239	23-Nov-2017	Munshirhat Bazar ATM	Ground Floor: Dr. Yazul Haq Rowsan Ara Plaza, Munshirhat Bazaar, Munshigani
184	Wincor	JBmurA145	22-Jan-2014	Muradpur ATM	Ground Floor, Karim's Icon Commercial Complex, 73/74 Muradpur, Chittagong
185	Wincor	JBmprA200	29-Sep-2016	Murapara Branch ATM	Ismail Bhaban, Daag No# RS-56, SA-323 CS-41, Khatian No# Namjari 262, RS-46, SA-274, CS-14, Mouja# JL 129, Murapara, Rupgonj, Narayangonj
186	Wincor	JBmymA42	28-Jun-2011	Mymensing Branch ATM	12/01 Swadeshi Bazar, Mymensingh
187	Wincor	JBmymA186	30-Nov-2015	Mymensing Road ATM	Ground Floor, Shop No. 06, Plot No. 103, Hossains Tower, Dhaka Mymensingh Road, Uttara, Dhaka - 1230
188	Wincor	JBnbcA219	27-Feb-2017	Nabisco ATM	Ground Floor: 285, East Nakhalpara, Shop No. 4 Dhaka.
189	Wincor	JBngkA250	25-Dec-2017	Nangolkoat ATM	Ground Floor: Haji Ali Akbar Plaza, Vil: Horipur, PO: Nangolkoat, Ward No: 03, Nangolkoat Pourosova, Dis: Comilla.
190	Wincor	JBnaoA73	23-Sep-2012	Naogaon-1 ATM	Main Road (besides Central Girls School), Chakdev, Naogaon.



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191	Wincor	JBnaoA74	23-Sep-2012	Naogaon-2 ATM	Tajer Mor, Par Naogaon (Opposite of Traffic Police Box), Naogaon.
192	NCR	JBnrgA230	2-Aug-2017	Narayangonj Branch 2nd NCR ATM	Holding No. Old-137, New-207, B.B. Road, Chashara, Narayanganj
193	Wincor	JBnarA13	22-Jun-2009	Narayangonj Branch ATM	Holding No. Old-137, New-207, B.B. Road, Chashara, Narayanganj
194	Wincor	JBnlrA191	22-Dec-2015	Narayangonj Link Road Branch ATM	Rani (Maa) Plaza, Shibu Market, Mouza: Khizirpur, Union: Fatullah, Thana: Fatullah, Dist: Narayanganj
195	NCR	JBnarA300	29-Dec-2019	Narshingdi Branch NCR ATM	Greound Floor: Ward No.04, South Park Building, Narshingdi poursova, Thana+Dist: Narshingdi.
196	Wincor	JBnsbA32	9-Nov-2010	Nasirabad Branch ATM	PWD Plot No. 10, Bayazid Bostami Road, Bakhtiar Center (1st & 2nd Floor), East Nasirabad PS.- Panchlaish, Dist.- Ctg.
197	Wincor	JBnatA125	26-Sep-2013	Natherpetua Br. ATM	Ground Floor, M.A.Hashem Plaza, Vill: Gonipur, Mouza: Binoyghor, Union: 10 No. Natherpetua, Ward No.04, Thana: Monohorgonj, Comilla, Bangladesh.
198	Wincor	JBnatA54	30-Oct-2011	Natore Branch ATM	Holding No. 572 (Ground & 1st Floor), Kanaikhali-Dhaka Road, Natore
199	NCR	JBnhtA307	23-Feb-2020	Nawhata Bazar NCR ATM	Ground Floor: Nawhata Bazar, Ward No: 01, Thana: Paba, P.O: Nawhata, District: Rajshahi.
200	Wincor	JBnayA56	25-Jan-2012	Nayabazar Branch ATM	1/3 North South Road, Bangshal, Dhaka-1100. Adjacent to the main road of gulistan-Tatibazar Link Road, at Bangshal New Chourasta
201	Wincor	JBnypA218	27-Feb-2017	Nayapaltan ATM	Ground Floor: SKY View Trade Valley, 66, Nayapaltan, Dhaka
202	Wincor	JBntkA173	27-Dec-2014	Netrokona Branch ATM	Siddique Tower, 123 Choto Bazar Sarak, Netrokona Sadar, Netrokona.
203	Wincor	JBnikA134	2-Jan-2017	Nikunja 2 ATM	Ground Floor, House No:9, Kabi Faruque Sharani, Nikunjo-2, Dhaka-1229
204	NCR	JBheaA80	2-Jan-2017	Nikunja-1 NCR ATM	Ground Floor, House No:9, Kabi Faruque Sharani, Nikunjo-2, Dhaka-1229
205	NCR	JBnmtA270	25-Nov-2018	Nimtola Branch NCR ATM	Ground Floor: Shahabuddin Plaza, Sirajdikhan Road, Keyain Union Porishod, thana: Sirajdikhan P.O: Sikarpur Nimtola, Dist: Munshigonj.
206	NCR	JBninA286	22-May-2019	Ningaon Bazar NCR ATM	Ground Floor: Ningaon Bazar, Union: Chokrodha, Thana: Shibpur, District: Norshingdi.
207	NCR	JBnitA296	12-Nov-2019	Nitaigonj Branch NCR ATM	Ground Floor: 2 No. B.B. Road Baitul IjlatJame Masjid, Nitaigonj, Narayanganj
208	NCR	JBgulA277	27-Jan-2019	North Gulshan NCR ATM	Ground Floor: House # 175A, Road # 61, Gulshan Avenue, Dhaka-1212.
209	Wincor	JBpabA118	7-Aug-2013	Pabna Branch ATM	Ground Floor, Plot No. 27/42, P.I.Road, Abul Hamid Road, Parbatigonj, Pabna, Bangladesh
210	Wincor	JBagrA162	10-Jul-2018	Pahartali ATM	Ground Floor, 792 D.T. Road, Pahartali Rice Market (TURAB ARCAD), and Chhatagram-4202
211	Wincor	JBpltA193	29-Dec-2015	Paltan Surma Tower ATM	Surma Tower 59/2, Purana Paltan, Motijheel, Dhaka
212	NCR	JBpanA302	18-Dec-2019	Panchbibi Branch NCR ATM	Dam Dama Super Market, Hili Road, Holding no:27-30, Ward no:05, Panchbibi Pourashava, Thana: Panchbibi, Dist: Joypurhat
213	NCR	JBpanA137	22-Jan-2014	Panchlish NCR ATM	Ground Floor, 25 B, Panchlish Thana Moor, Chittagong

S.N	Wincor /NCR	ATM ID	ATM Live	ATM Name	Booth Address
214	Wincor	JBpanA58	4-Aug-2016	Panthopath ATM	Union Heights: Plot # 55/2 Bir Uttam Qazi Nuruzzaman Sarak, West Panthapath, Dhaka.
215	NCR	JBpatA266	28-Oct-2018	Patuakhali Branch NCR ATM	Ground Floor, Khandokar Tower, Holding No- 189-190, Notun Bazar, sadar Road, Ward No-05, Patuakhali Pourosova, Dist: Patuakhali.
216	Wincor	JBpirA190	17-Dec-2015	Pirgacha Branch ATM	Mouza: Goabari, Union:7 Pirgacha, Thana: Pirgacha, Dist: Rangpur
217	NCR	JBpgnA263	7-Oct-2018	Pomgaon Bazar NCR ATM	Ground Floor: Aminul Islam Market, Pomgaon Bazar, Union; 05 No. south jhalom, Thana: Monohorgopnj, District: Comilla.
218	NCR	JBprbA281	13-Feb-2019	Poribagh NCR ATM	Ground Floor: Shop No-13, Paribagh Super Market (Opposite Hotel Intercontinental), Dhaka-1000.
219	NCR	JBproA143	22-Jan-2014	Probortok Moor NCR ATM	Ground Floor, H-1667, OR Nizam Road, probortok Moor, Chittagong
220	NCR	JBmunA86	28-Nov-2012	Prof.lazuddin-NCR ATM	Ground Floor, President Professor Dr. Iajudding Ahmed Residential Model School & College, Munshigonj,
221	Wincor	JBproA46	14-Aug-2011	Progoti Sharani Branch ATM	Holding No. Ka-70, Kuril, Haji Ahmed Plaza, Pragati Sarani, Badda, Dhaka
222	Wincor	JBpbgA216	20-Feb-2017	PurboGram ATM	Khan Market: Near Purbagram Bazar Hospital, Purbagram Stadium, Purbagram, Rupganj, Narayanganj
223	NCR	JBrkmA117	26-Jun-2013	R.K.Mission Road NCR ATM	Ground Floor, 48/2 R.k. Mission Road, Gopibagh, P.O: Wari, Dhaka-1203
224	Wincor	JBraiA199	16-Jun-2016	Raipur Branch ATM	Hazi Akbar Super Market,Holding # 226/02,Cinema Hall Road,Raipur,Laxmipur
225	Wincor	JBrajA123	10-Sep-2013	Rajshahi Branch 2nd ATM	Ground Floor, United Plaza, Shop No.1, Laxmipur, Rajshahi,
226	Wincor	JBrajA171	5-Apr-2015	Rajshahi Branch ATM	Swoscho Tower (1st floor), 189, Shekherchalk, Alupatty, Ghoramara, Boalia, Rajshahi
227	NCR	JBrkmA259	3-Sep-2018	Rajshahi Khondokar Market NCR ATM	Ground Floor: "Khondoker Market Complex", A - 158, Horogram, Ward No- 4, P.O: Rajshahi Court, P.S: Rajpara, District: Rajshahi.
228	NCR	JBrnmA258	3-Sep-2018	Rajshahi New Market NCR ATM	Ground Floor: "Stylo Premises", 250, Sultanabad, Ward No- 20, P.O: Ghoramara, P.S: Boalia, District: Rajshahi
229	Wincor	JBrajA115	30-Apr-2013	Rajshahi Shaheb Bazar ATM	Ground Floor, Shop No: 10, Under National Bank Ltd. (Rajshahi Branch), Shaheb Bazar, Zero Point, Rajshahi, Bangladesh
230	Wincor	JBramA246	21-Jan-2018	Ramna ATM	Ground Floor: Shop No. 29, Ramna Thana, Shantinagar Dhaka
231	NCR	JBrngA285	21-Apr-2019	Rangila Bazar NCR ATM	Ground Floor: Rangila Bazar, Union: Telihati, Thana: Sreepur, District: Gazipur.
232	Wincor	JBranA51	9-Oct-2011	Rangpur Branch ATM	"Address: Holding #75/76, Station Road, Rangpur, Ground Floor, Front Side of Rangpur Branch Premises. Owner: Mr. Ruhul Islam Ferdous"
233	Wincor	JBrbgA22	3-May-2010	Rayerbagh Branch ATM	Holding No. 1296, Jnantabag, Rayerbag, Donia Union, Shampur, Dhaka.
234	Wincor	JBmunA180	11-Jun-2015	Rekabi Bazar ATM	Ground Floor, Ramgopalpur, Ward No.03, Thana. Munshigonj, P.O. Rekabi Bazar, Munshigonj
235	Wincor	JBrezA222	12-Apr-2017	Rezaul Apparels ATM	Ground Floor, Rezaul Apparels(pvt)limited, 371-372 Bscic Industrial State , Kona bari , Gazipur.
236	Wincor	JBrinA49	6-Sep-2011	Ring Road Branch ATM	Rahbar Tower, 75/76 Ring Road, Adabor, Mohammadpur, Dhaka
237	NCR	JBrnbA295	14-Oct-2019	Rohima Nagar Branch NCR ATM	Ground Floor, Vill: Balara, Union: 11 no. Gohat (South) Union Prorshod, P.O: Rahimanagar, Thana: Kachua, District: Chandpur.

S.N	Wincor /NCR	ATM ID	ATM Live	ATM Name	Booth Address
238	Wincor	JBrupA150	24-Feb-2014	Rupgonj Br. ATM	Ground Floor, Shaijuddin Villa, Vill: Rupgonj, Union: Rupgonj, Thana: Rupgonj, Ward: 09, Dist: Narayanganj
239	Wincor	JBrupA41	6-Apr-2011	Rupshi Branch ATM	Address: Holding No: 413, Haji Julhas Bhuiyan Shopping Complex, Ground Floor, Rupshi Bus Stand, Rupshi Narayanganj
240	Wincor	JBrupA63	18-Jun-2012	Rupshi Branch ATM-2	Shop No: 02, 1st Floor, Habib Trade Center, Rupshi Bus Stand, Narayanganj
241	Wincor	JBssrA167	10-Jul-2014	S.S Road Sirajgonj ATM-3	Ground Floor, Khadem Sarder More, S.S.Road, Sirajgonj,
242	Wincor	JBshaA226	5-Jul-2017	Sahajadpur ATM	Ground Floor: GA 30/C Progoti Soroni, Sahazadpur, Gulshan Dhaka.
243	Wincor	JBsdpA237	18-Nov-2017	Saidpur Branch ATM	Dr. Hafiz Tower,Plot no-13/4,Holding:372,Shahid Zikrul Haque Rd, Ward No-11, Saidpur Pourosova,Thana:Saidpur,Dis:Nilphamari.
244	Wincor	JBsaiA253	27-Mar-2017	Saidpur EPZ ATM	Ground Floor: Uttara EPZ, Sangolsi, Nilphamari, Saidpur.
245	NCR	JBsbbA294	13-Oct-2019	Salanga Bazar Branch NCR ATM	Ground Floor: Union: 4 No. Ghurka Union Porishod, Thana: Salonga, Salonga Bazar, Upazilla: Raigonj, District: Sirajgonj
246	NCR	JBsalA146	22-Jan-2014	Saltgula NCR ATM	Ground Floor, R.S Complex, Saltgula, Bondor, Navy Colony, Main Gate, Chittagong
247	Wincor	JBsanA50	19-Nov-2017	Santinagar Branch ATM	Green City Edge, Holding No: 89, Kakrail C/A, Ward No: 19, Dhaka South City Corporation, Thana: Ramna, Dis: Dhaka
248	NCR	JBsntA264	7-Oct-2018	Santir Bazar NCR ATM	Ground Floor: Makka Plaza, College Road, Santir Bazar, Ward No -05 , South Jhalam Union, Thana: Monohorgonj , District: Comilla.
249	Wincor	JBsatA242	6-Dec-2017	Satkhira Branch ATM	Khan Complex,Holding:2692,Abul Kashem Road,Ward No-08,Satkhira Pourosova,Thana:Satkhira,P.O:Satlhira,Dis:Satkhira
250	NCR	JBsatA110	1-May-2013	Satmasjid Road NCR ATM	Ground Floor, Plot no. Gha, Block No. E, Satmasjid Road, Mohammadpur Dhaka
251	Wincor	JBnbmA166	4-Dec-2016	Savar Baghbari ATM-2	Ground Floor, Factory premises of Shams Styling Wears Ltd. Bagh Bari, Hemayetpur, Savar.
252	Wincor	JBsavA52	10-Oct-2011	Savar Branch ATM	B/1 Bazar Road, Bazar Bus Stand, Dhaka. Beside Monsur Market.
253	NCR	JBsavA83	1-Nov-2012	Savar-2 NCR ATM	Ground Floor, Factory premises of Shams Styling Wears Ltd. Bagh Bari, Hemayetpur, Savar.
254	NCR	JBsclA256	26-Jun-2018	Science Lab NCR ATM	Ground Floor: House # 01, Road # 02, Dhanmondi, Dhaka.
255	Wincor	JBsegA225	15-Jun-2017	Segun Bagicha ATM	Ground Floor: 5 Segunbagicha Concord, Ramna ,Dhaka
256	Wincor	JBstbA34	21-Dec-2010	Setabgonj ATM	Ground Floor Setabgonj Chourasta PS : Bochagonj Dist. Dinajpur
257	Wincor	JBsfrA235	13-Nov-2017	Shahid Faruque Road ATM	Ground Floor: 100/1/KA, Sahid Faruk Road, South Jatrabari, Dhaka.
258	NCR	JBshaA116	12-Jun-2013	Shahjahanpur NCR ATM	Ground Floor, Plot No: 794/Ka, Dakkhin Shahjahanpur, Dhaka-1217,
259	NCR	JBsyla108	2-Dec-2017	Shahjalal University sylhet NCR ATM	Ground Floor: Shop No. 01, Ahmed Trade Center, Shahjalal University Gate, Sylhet.
260	Wincor	JBshmA227	5-Jul-2017	Shamoly ATM	Ground Floor: BTI Emporium, 14/1, Mirpur Road Shaymoli Dhaka-1207.

S.N	Wincor /NCR	ATM ID	ATM Live	ATM Name	Booth Address
261	Wincor	JBsheA53	27-Oct-2011	Sherpur Branch ATM	S.N. Complex, 1st Floor, Holding No: 158,159, Shahid Bulbul Road, Sherpur-2100 (opposite of Kakoli cinema hall)
262	Wincor	JBsrpA40	6-Apr-2011	Sherpur SME Branch ATM	"Holding No. 66 (1st. Floor) Sherpur Bus Stand Alhaj Sonauallah ComplexP.S.- Sherpur Dist. - Bogra"
263	NCR	JBsheA127	24-Sep-2013	Shewrapara NCR ATM	Ground Floor, Plot No.1039, Purbo Shewrapara, Rokeya Sharani Road, Dhaka- 1216
264	Wincor	JBshbA241	3-Dec-2017	Shibganj ATM	Nobarun-107, Muhib Monjil, Sunarpara, Shibgonj, Ward No: 20, Thana : Shahporan, P.O : Sadar, Sylhet, Bangladesh
265	NCR	JBsmrA289	22-Aug-2019	Shimrail Branch NCR ATM	Ground Floor: House # 219, Road # 08, Hirajheel R/A, Mijmiji, Shiddirgonj, District: Narayanganj.
266	Wincor	JBsipA84	14-Nov-2012	Sipahipara ATM	Ground Floor, Shop No:01, Suphia Plaza,Sipahipara chowrasta,Rampal,Munshigonj
267	NCR	JBsirA298	26-Nov-2019	Sirajdikhan Branch NCR ATM	Ground Floor: Vill: Sirajdikhan Bazar, Union: 8 No. Rashunia Union Porishod, Thana: Sirajdikhan, Dist: Munshigonj.
268	Wincor	JBsrgA07	16-Sep-2009	Sirajgonj Branch ATM	Hossain Plaza, 973-975 S.S. Road, Sirajgonj
269	Wincor	JBsngA38	1-Feb-2011	Sonargaon Road Branch ATM	National Plaza, 109, Bir Uttam CR Datta Road, Sonargaon Road, Dhaka
270	Wincor	JBsrnA204	17-Nov-2016	Sreenagar Branch ATM	Sreenagar Shopping Complex, Union: Sreenagar, P.S: Sreenagar, Dist: Munshigonj
271	Wincor	JBsqdA209	29-Dec-2016	Staff Quarter Demra ATM	"Ground Floor: HAZI HOSSAIN PLAZA, STAFF QUATER, DEMRA, DHAKA "
272	Wincor	JBstaA43	5-Jul-2011	Standard Group ATM Unit 1	Standard Group Ltd. Plot No 656-661, Zarun, Konabari, Gazipur( Near Baitul Haq Jaame Mosque)
273	Wincor	JBstaA44	5-Jul-2011	Standard Group ATM Unit 2	Standard Group Ltd. Plot No 656-661, Zarun, Konabari, Gazipur( Near Baitul Haq Jaame Mosque)
274	Wincor	JBsuaA188	9-Dec-2015	Suagazi Branch ATM	Suagonj Bazar, Mouza: Dori Botgram, Union: West Jorkanon, Thana: Sadar South, Dist: Comilla
275	Wincor	JBsmiA197	29-Mar-2016	SUMI Apparels ATM	Ground Floor, Sumi Apparels (Pvt) Ltd., A-112,113(West Side), BSCIC Industrial Estate, Tongi, Gazipur
276	Wincor	JBsapA214	25-Jan-2017	Sumi Apparels ATM-2	Ground Floor, Sumi Apparels (Pvt) Ltd., A-112,113(West Side), BSCIC Industrial Estate, Tongi, Gazipur
277	Wincor	JBshyA31	29-Sep-2010	Sylhet Branch ATM	Modhuban Super Market (1st. Floor), Plot No# 7774, Holding No # 1472, PS - Kotwali, Sylhet.
278	Wincor	JBsyla132	30-Dec-2013	Sylhet Chowhatta ATM	Ground Floor, Niloy-41, Chowhatta, Sylhet
279	NCR	JBsrbA290	8-Sep-2019	Sylhet Rekabi Bazar NCR ATM	Ground Floor: Rekabi Bazar , Thana: Kotowali, P.O: Sadar, District: Sylhet.
280	NCR	JBtajA287	17-Jul-2019	Tajmahal Road NCR ATM	Ground Floor: 24/22, Tajmahal Road, Thana: Mohammadpur, P.O: Mohammadpur, District: Dhaka
281	NCR	JBtanA107	3-Apr-2013	Tanbazar Br. NCR ATM	Ground Floor , Holding No: 55/40, S.M. Maleh Road, Narayanganj, RS Dag No: 1002, SA Dag No:542 , Khatian No: RS-1078 , Mouza: Narayanganj, "MA" Khanda, Pourasova: Narayanganj City Corporation, Ward No.15, Thana-Sadar, Bangladesh
282	Wincor	JBtngA254	14-Apr-2018	Tangail Branch ATM	Ground Floor: 68, Victoria Road, Tangail Sadar, Tangail.
283	NCR	JBtarA240	1-Jan-2018	Tarabo NCR ATM	Ground Floor: Tarabo Pourashava West Side, Rupgonj.



S.N	Wincor /NCR	ATM ID	ATM Live	ATM Name	Booth Address
284	NCR	JBtejA303	26-Dec-2019	Tejgaon Branch NCR ATM	Ground Floor: Famlose apparels, Holding No. 159/D, Tejgaon Industrial Area, Ward No: 24, Thana: Teigaon, Dist: Dhaka.
285	Wincor	JBttbA195	31-Dec-2015	Tejture Bazar ATM	Ground Floor, Plot No. 37, East Tejturi Bazar, Tejgaon, Dhaka-1215
286	Wincor	JBthkA16	11-Oct-2009	Thakurgaon Branch ATM	Masud Heights (1st Floor), Shahid Mohammad Ali Road, Thakurgaon-5100
287	Wincor	JBthkA252	14-Jan-2018	Thakurgaon Branch ATM-3	Masud Heights (1st Floor), Shahid Mohammad Ali Road, Thakurgaon-5100
288	Wincor	JBthcA24	10-May-2010	Thakurgaon(2nd) Branch ATM	Chairman Bari, Thakurgaon Road, (Beside main road) Thakurgaon
289	Wincor	JBtngA94	27-Dec-2012	Tongi Branch ATM	Holding No. 12/2, Bepari Market (1st Floor), Chairman Bari Road, Tongi College Gate, PS. Tongi, Dist. Gazipur
290	Wincor	JBtonA65	5-Jul-2012	Tongibari Branch ATM	Talukder Super Market, Ground Floor, college road, ward no 7, P.O, P.s Tongibari Munshiganj.
291	NCR	JBheaA75	19-May-2015	Town hall NCR ATM	Ground Floor House- 14/21, Block-A, Iqbal Road, Mohammadpur Dhaka 1207.
292	NCR	JBtnbA282	25-Feb-2019	Toyenbee Circular Road NCR ATM	Ground Floor: 10/3/2, Toyenbee Circular Road, Ward No- 09, Thana- Motijheel, Dhaka- 1000.
293	Wincor	JButrA39	6-Feb-2011	Uttara Branch ATM	Singapur Plaza, 17 Mymensingh Road, Sector-3, Uttara, Dhaka-1230
294	NCR	JButtA77	1-Oct-2012	Uttara Branch NCR ATM-2	Ground Floor, House # 2A, Road # 2B, Sector-11, Uttara, Dhaka.
295	Wincor	JButrA187	30-Nov-2015	Uttara Sector-3 ATM	Ground Floor, House No.42, Road No. 7, Sector 3, Dhaka.

# FOREIGN CORRESPONDENT BANK NETWORK

## Jamuna Bank Limited

International Division

Head Office, Dhaka

UPDATED RELATIONSHIP MANAGEMENT APPLICATION(RMA) AS ON DECEMBER 31, 2019

COUNTRY NAME	CITY	BANK NAME	SWIFT CODE
AFGHANISTAN			
AFGHANISTAN	KABUL	NATIONAL BANK OF PAKISTAN	NBPAAFKA
ARGENTINA			
ARGENTINA	BUENOS AIRES	BANCO DE LA NACION ARGENTINA	NACNARBA
ARGENTINA	BUENOS AIRES	BANCO DE LA PROVINCIA DE BUENOS AIRES	PRBAARBA
AUSTRALIA			
AUSTRALIA	MELBOURNE	AUSTRALIA AND NEW ZEALAND BANKING	ANZBAU3M
AUSTRALIA	SYDNEY	AUSTRALIA AND NEW ZEALAND BANKING	ANZBAU3MTRS
AUSTRALIA	SYDNEY	COMMONWEALTH BANK OF AUSTRALIA SYDNEY	CTBAAU2S
AUSTRALIA	SYDNEY	HSBC BANK AUSTRALIA LIMITED	HKBAAU2S
AUSTRALIA	SYDNEY	MIZUHO BANK, LTD.	MHCBAU2S
AUSTRALIA	ADELAIDE	NATIONAL AUSTRALIA BANK LIMITED	NATAAU3305A
AUSTRALIA	BRISBANE	NATIONAL AUSTRALIA BANK LIMITED	NATAAU3304B
AUSTRALIA	DARWIN	NATIONAL AUSTRALIA BANK LIMITED	NATAAU3308D
AUSTRALIA	HOBART	NATIONAL AUSTRALIA BANK LIMITED	NATAAU3307H
AUSTRALIA	MELBOURNE	NATIONAL AUSTRALIA BANK LIMITED	NATAAU33
AUSTRALIA	MELBOURNE	NATIONAL AUSTRALIA BANK LIMITED	NATAAU33032
AUSTRALIA	MELBOURNE	NATIONAL AUSTRALIA BANK LIMITED	NATAAU33033
AUSTRALIA	MELBOURNE	NATIONAL AUSTRALIA BANK LIMITED	NATAAU3303M
AUSTRALIA	MELBOURNE	NATIONAL AUSTRALIA BANK LIMITED	NATAAU3303T
AUSTRALIA	MELBOURNE	NATIONAL AUSTRALIA BANK LIMITED	NATAAU3303X
AUSTRALIA	MELBOURNE	NATIONAL AUSTRALIA BANK LIMITED	NATAAU33CLS
AUSTRALIA	MELBOURNE	NATIONAL AUSTRALIA BANK LIMITED	NATAAU33OBU
AUSTRALIA	PERTH	NATIONAL AUSTRALIA BANK LIMITED	NATAAU3306P
AUSTRALIA	PERTH	NATIONAL AUSTRALIA BANK LIMITED	NATAAU3306Z
AUSTRALIA	SYDNEY	NATIONAL AUSTRALIA BANK LIMITED	NATAAU3302S
AUSTRALIA	SYDNEY	NATIONAL AUSTRALIA BANK LIMITED	NATAAU3302X
AUSTRALIA	SYDNEY	NATIONAL AUSTRALIA BANK LIMITED	NATAAU3302Z
AUSTRALIA	WANTIRNA SOUTH	NATIONAL AUSTRALIA BANK LIMITED	NATAAU3302J
AUSTRIA			
AUSTRIA	BREGENZ	HYPO VORARLBERG BANK AG	HYPVAT2B
AUSTRIA	LINZ	RAIFFEISENLANDESBANK OBEROESTERREICH AKTIENGESELLSCHAFT	RZOOAT2L
AUSTRIA	VIENNA	UNICREDIT BANK AUSTRIA AG	BKAUATWW

COUNTRY NAME	CITY	BANK NAME	SWIFT CODE
BAHRAIN			
BAHRAIN	MANAMA	BANK ALFALAH LIMITED BAHRAIN	ALFHBHBM
BAHRAIN	MANAMA	BBK (BANK OF BAHRAIN AND KUWAIT B.S.C.)	BBKUBHBM
BAHRAIN	MANAMA	ICICI BANK LTD	ICICBHBM
BAHRAIN	MANAMA	JS BANK LIMITED	JSBLBHBM
BAHRAIN	MANAMA	NATIONAL BANK OF PAKISTAN	NBPABHBM
BAHRAIN	MANAMA	UNITED BANK LIMITED	UNILBHBM
BELGIUM			
BELGIUM	BRUSSELS	BANCO BILBAO VIZCAYA ARGENTARIA S.A.	BBVABEBB
BELGIUM	BRUSSELS	BELFIUS BANK SA/NV	GKCCBEBB
BELGIUM	BRUSSELS	COMMERZBANK AG	COBABEBX (COBADEFFDOC Preferred)
BELGIUM	AALST	KBC BANK NV	KREDBEBB250
BELGIUM	ANTWERPEN	KBC BANK NV	KREDBEBB022
BELGIUM	BRUSSELS	KBC BANK NV	KREDBEBB
BELGIUM	KORTRIJK	KBC BANK NV	KREDBEBB085
BELGIUM	TIENEN	KBC BANK NV	KREDBEBB460
BHUTAN			
BHUTAN	PHUNTSHOLING	BANK OF BHUTAN LIMITED	BHUBBTBT
BRAZIL			
BRAZIL	SAO PAULO	BANCO BRADESCO SA (FORMERLY KIRTON BANK S.A. - BANCO MULTIPLO)	BCBBBRPR
BRAZIL	RIO DE JANEIRO	ESTRATEGIA INVESTIMENTOS S/A CVC	ESTRBRRJ
BULGARIA			
BULGARIA	SOFIA	UNITED BULGARIAN BANK AD	UBBSBGSF
CANADA			
CANADA	TORONTO	CANADIAN IMPERIAL BANK OF COMMERCE	CIBCCATT
CANADA	MONTREAL	FEDERATION DES CAISSES DESJARDINS DU QUEBEC	CCDQCAMM
CANADA	MISSISSAUGA	HABIB CANADIAN BANK	HBZUCATT
CANADA	TORONTO	HSBC BANK CANADA	HKBCCATT
CANADA	TORONTO	ICICI BANK CANADA	ICICCAT
CANADA	TORONTO	ROYAL BANK OF CANADA	ROYCCAT2
CANADA	VANCOUVER	ROYAL BANK OF CANADA	ROYCCAT2VIC
CHINA			
CHINA	BEIJING	AGRICULTURAL BANK OF CHINA, THE	ABOCCNBJ
CHINA	NINGBO	AGRICULTURAL BANK OF CHINA, THE	ABOCCNBJ390
CHINA	SHANGHAI	AGRICULTURAL BANK OF CHINA, THE	ABOCCNBJ090
CHINA	ANSHAN	ANSHAN CITY COMMERCIAL BANK	ANBKCNBA
CHINA	SHANGHAI	AXIS BANK LIMITED SHANGHAI BRANCH	AXISCNSH
CHINA	ANSHAN	BANK OF CHINA	BKCHCNBJ82D
CHINA	BAOTOU	BANK OF CHINA	BKCHCNBJ89A
CHINA	BEIHAI	BANK OF CHINA	BKCHCNBJ49B

COUNTRY NAME	CITY	BANK NAME	SWIFT CODE
CHINA	BEIJING	BANK OF CHINA	BKCHCNBJ
CHINA	BEIJING	BANK OF CHINA	BKCHCNBJ110
CHINA	BEIJING	BANK OF CHINA	BKCHCNBJAGT
CHINA	CHANGCHUN	BANK OF CHINA	BKCHCNBJ840
CHINA	CHANGCHUN	BANK OF CHINA	BKCHCNBJ85A
CHINA	CHANGSHA	BANK OF CHINA	BKCHCNBJ970
CHINA	CHANGZHOU	BANK OF CHINA	BKCHCNBJ95E
CHINA	CHAOZHOU	BANK OF CHINA	BKCHCNBJ41P
CHINA	CHENGDU	BANK OF CHINA	BKCHCNBJ570
CHINA	CHONGQING	BANK OF CHINA	BKCHCNBJ59A
CHINA	DALIAN	BANK OF CHINA	BKCHCNBJ810
CHINA	DALIAN	BANK OF CHINA	BKCHCNBJ82H
CHINA	DALIAN	BANK OF CHINA	BKCHCNBJ82N
CHINA	DANDONG	BANK OF CHINA	BKCHCNBJ82B
CHINA	DAQING	BANK OF CHINA	BKCHCNBJ87D
CHINA	DONG SHENG	BANK OF CHINA	BKCHCNBJ89C
CHINA	DONGGUAN	BANK OF CHINA	BKCHCNBJ44W
CHINA	FANGCHENG	BANK OF CHINA	BKCHCNBJ49H
CHINA	FOSHAN	BANK OF CHINA	BKCHCNBJ44A
CHINA	FUQING	BANK OF CHINA	BKCHCNBJ73L
CHINA	FUZHOU	BANK OF CHINA	BKCHCNBJ720
CHINA	FUZHOU	BANK OF CHINA	BKCHCNBJ73E
CHINA	FUZHOU	BANK OF CHINA	BKCHCNBJ73M
CHINA	GUANGZHOU	BANK OF CHINA	BKCHCNBJ42G
CHINA	GUILIN	BANK OF CHINA	BKCHCNBJ49C
CHINA	GUIYANG	BANK OF CHINA	BKCHCNBJ240
CHINA	HAIKOU	BANK OF CHINA	BKCHCNBJ740
CHINA	HAILAR	BANK OF CHINA	BKCHCNBJ89D
CHINA	HANGZHOU	BANK OF CHINA	BKCHCNBJ910
CHINA	HANGZHOU	BANK OF CHINA	BKCHCNBJ92C
CHINA	HANKOU	BANK OF CHINA	BKCHCNBJ600
CHINA	HARBIN	BANK OF CHINA	BKCHCNBJ860
CHINA	HARBIN	BANK OF CHINA	BKCHCNBJ87A
CHINA	HEFEI	BANK OF CHINA	BKCHCNBJ780
CHINA	HEIHE	BANK OF CHINA	BKCHCNBJ87F
CHINA	HESHAN	BANK OF CHINA	BKCHCNBJ44N
CHINA	HOHHOT	BANK OF CHINA	BKCHCNBJ880
CHINA	HUIZHOU	BANK OF CHINA	BKCHCNBJ47A
CHINA	HUZHOU	BANK OF CHINA	BKCHCNBJ92G
CHINA	JIAMUSI	BANK OF CHINA	BKCHCNBJ87B
CHINA	JIANGMEN	BANK OF CHINA	BKCHCNBJ44K
CHINA	JIAXING	BANK OF CHINA	BKCHCNBJ92F
CHINA	JILIN	BANK OF CHINA	BKCHCNBJ85B



COUNTRY NAME	CITY	BANK NAME	SWIFT CODE
CHINA	JINAN	BANK OF CHINA	BKCHCNBJ51B
CHINA	JINGDEZHEN	BANK OF CHINA	BKCHCNBJ56A
CHINA	JINHUA	BANK OF CHINA	BKCHCNBJ92H
CHINA	JINZHOU	BANK OF CHINA	BKCHCNBJ82F
CHINA	KAIPING	BANK OF CHINA	BKCHCNBJ44P
CHINA	KUNMING	BANK OF CHINA	BKCHCNBJ640
CHINA	LANZHOU	BANK OF CHINA	BKCHCNBJ660
CHINA	LHASA	BANK OF CHINA	BKCHCNBJ900
CHINA	LIANYUNGANG	BANK OF CHINA	BKCHCNBJ95A
CHINA	LIUZHOU	BANK OF CHINA	BKCHCNBJ49D
CHINA	MA'ANSAN	BANK OF CHINA	BKCHCNBJ79C
CHINA	MANZHOU	BANK OF CHINA	BKCHCNBJ89K
CHINA	MAOMING	BANK OF CHINA	BKCHCNBJ42P
CHINA	MEIZHOU	BANK OF CHINA	BKCHCNBJ47K
CHINA	MUDANJIANG	BANK OF CHINA	BKCHCNBJ87E
CHINA	NANCHANG	BANK OF CHINA	BKCHCNBJ550
CHINA	NANHAI	BANK OF CHINA	BKCHCNBJ44E
CHINA	NANJING	BANK OF CHINA	BKCHCNBJ940
CHINA	NANNING	BANK OF CHINA	BKCHCNBJ480
CHINA	NANTONG	BANK OF CHINA	BKCHCNBJ95G
CHINA	NINGBO	BANK OF CHINA	BKCHCNBJ92A
CHINA	PUTIAN	BANK OF CHINA	BKCHCNBJ73C
CHINA	QINGDAO	BANK OF CHINA	BKCHCNBJ500
CHINA	QINHUANGDAO	BANK OF CHINA	BKCHCNBJ23A
CHINA	QIQIHAR	BANK OF CHINA	BKCHCNBJ87C
CHINA	QUANZHOU	BANK OF CHINA	BKCHCNBJ73B
CHINA	RIZHAO	BANK OF CHINA	BKCHCNBJ51E
CHINA	SANSUI	BANK OF CHINA	BKCHCNBJ44C
CHINA	SANYA	BANK OF CHINA	BKCHCNBJ75A
CHINA	SHANGHAI	BANK OF CHINA	BKCHCNBJ300
CHINA	SHANTOU	BANK OF CHINA	BKCHCNBJ41A
CHINA	SHAOGUAN	BANK OF CHINA	BKCHCNBJ46P
CHINA	SHAOXING	BANK OF CHINA	BKCHCNBJ92D
CHINA	SHEKOU	BANK OF CHINA	BKCHCNBJ45B
CHINA	SHENYANG	BANK OF CHINA	BKCHCNBJ82A
CHINA	SHENZHEN	BANK OF CHINA	BKCHCNBJ45A
CHINA	SHIJIAZHUANG	BANK OF CHINA	BKCHCNBJ220
CHINA	SHUNDE	BANK OF CHINA	BKCHCNBJ44B
CHINA	SHUOZHOU	BANK OF CHINA	BKCHCNBJ69A
CHINA	SUZHOU	BANK OF CHINA	BKCHCNBJ95B
CHINA	TAISHAN	BANK OF CHINA	BKCHCNBJ44M
CHINA	TAIYUAN	BANK OF CHINA	BKCHCNBJ680
CHINA	TAIZHOU	BANK OF CHINA	BKCHCNBJ92J

COUNTRY NAME	CITY	BANK NAME	SWIFT CODE
CHINA	TAIZHOU	BANK OF CHINA	BKCHCNBJ95N
CHINA	TANGGU	BANK OF CHINA	BKCHCNBJ21A
CHINA	TANGSHAN	BANK OF CHINA	BKCHCNBJ23H
CHINA	TIANJIN	BANK OF CHINA	BKCHCNBJ200
CHINA	URUMQI	BANK OF CHINA	BKCHCNBJ760
CHINA	WEIHAI	BANK OF CHINA	BKCHCNBJ51D
CHINA	WENZHOU	BANK OF CHINA	BKCHCNBJ92B
CHINA	WUHAN	BANK OF CHINA	BKCHCNBJ61A
CHINA	WUHU	BANK OF CHINA	BKCHCNBJ79A
CHINA	WUXI	BANK OF CHINA	BKCHCNBJ95C
CHINA	WUZHOU	BANK OF CHINA	BKCHCNBJ49A
CHINA	XIAMEN	BANK OF CHINA	BKCHCNBJ73A
CHINA	XIAN	BANK OF CHINA	BKCHCNBJ620
CHINA	XIANGTAN	BANK OF CHINA	BKCHCNBJ98D
CHINA	XINHUI	BANK OF CHINA	BKCHCNBJ44L
CHINA	XINING	BANK OF CHINA	BKCHCNBJ280
CHINA	YANGJIANG	BANK OF CHINA	BKCHCNBJ42W
CHINA	YANGZHOU	BANK OF CHINA	BKCHCNBJ95H
CHINA	YANJI	BANK OF CHINA	BKCHCNBJ85C
CHINA	YANTAI	BANK OF CHINA	BKCHCNBJ51A
CHINA	YINCHUAN	BANK OF CHINA	BKCHCNBJ260
CHINA	YINGKOU	BANK OF CHINA	BKCHCNBJ82C
CHINA	YULIN	BANK OF CHINA	BKCHCNBJ49G
CHINA	ZHANGJIAGANG	BANK OF CHINA	BKCHCNBJ95L
CHINA	ZHANGJIAJIE	BANK OF CHINA	BKCHCNBJ98S
CHINA	ZHANGZHOU	BANK OF CHINA	BKCHCNBJ73D
CHINA	ZHANJIANG	BANK OF CHINA	BKCHCNBJ43P
CHINA	ZHAOQING	BANK OF CHINA	BKCHCNBJ43A
CHINA	ZHENGZHOU	BANK OF CHINA	BKCHCNBJ530
CHINA	ZHENJIANG	BANK OF CHINA	BKCHCNBJ95D
CHINA	ZHONGSHAN	BANK OF CHINA	BKCHCNBJ44T
CHINA	ZHOUSHAN	BANK OF CHINA	BKCHCNBJ92E
CHINA	ZHUHAI	BANK OF CHINA	BKCHCNBJ45P
CHINA	ZHUZHOU	BANK OF CHINA	BKCHCNBJ98C
CHINA	GUANGZHOU	BANK OF CHINA GUANGDONG BRANCH	BKCHCNBJ400
CHINA	GUANGZHOU	BANK OF CHINA GUANGZHOU BRANCH	BKCHCNBJ42A
CHINA	BEIJING	BANK OF COMMUNICATIONS	COMMCNShBJG
CHINA	SHANGHAI	BANK OF COMMUNICATIONS	COMMCNSH
CHINA	WUXI	BANK OF COMMUNICATIONS	COMMCNSHWXI
CHINA	FUSHUN	BANK OF FUSHUN CO.,LTD	BKFSCNBF
CHINA	HUZHOU	BANK OF HUZHOU CO.,LTD	BKHZCNBH
CHINA	NANJING	BANK OF JIANGSU CO. LTD.	BOJSCNBN
CHINA	CHANGCHUN	BANK OF JILIN CO., LTD	JLBKCNBJ

COUNTRY NAME	CITY	BANK NAME	SWIFT CODE
CHINA	JINHUA	BANK OF JINHUA (FORMERLY JINHUA CITY COMMERCIAL BANK)	JHCBCNBJ
CHINA	BEIJING	BANK OF KUNLUN CO., LTD	CKLBCNBJ
CHINA	BEIJING	BANK OF NINGBO	BKNBCN2NBEI
CHINA	HANGZHOU	BANK OF NINGBO	BKNBCN2NHAN
CHINA	JINHUA	BANK OF NINGBO	BKNBCN2NJIN
CHINA	NANJING	BANK OF NINGBO	BKNBCN2NNAN
CHINA	NINGBO	BANK OF NINGBO	BKNBCN2N
CHINA	SHANGHAI	BANK OF NINGBO	BKNBCN2NSHA
CHINA	SHAOXING	BANK OF NINGBO	BKNBCN2NSHX
CHINA	SHENZHEN	BANK OF NINGBO	BKNBCN2NSHE
CHINA	SUZHOU	BANK OF NINGBO	BKNBCN2NSUZ
CHINA	TAIZHOU	BANK OF NINGBO	BKNBCN2NTAI
CHINA	WENZHOU	BANK OF NINGBO	BKNBCN2NWEN
CHINA	WUXI	BANK OF NINGBO	BKNBCN2NWUX
CHINA	SHAOXING	BANK OF RUIFENG	ZSRBCN2S
CHINA	SHANGHAI	BANK OF SHANGHAI	BOSH CNSH
CHINA	SHAOXING	BANK OF SHAOXING CO. LTD(FOLMALY SHAOXING CITY COMMERCIAL BANK)	SXCBCN2X
CHINA	WENZHOU	BANK OF WENZHOU (FORMERLY WENZHOU CITY COMMERCIAL BANK)	WZCBCNSH
CHINA	YINGKOU	BANK OF YINGKOU	YKBCCNBJ
CHINA	CHENGDU	CHENGDU RURAL COMMERCIAL BANK	CDRC CNBC
CHINA	BEIJING	CHINA CONSTRUCTION BANK CORPORATION	PCBCCNBJ
CHINA	BEIJING	CHINA EVERBRIGHT BANK	EVERCNBJ
CHINA	GUANGZHOU	GUANGDONG HUAXING BANK CO.,LTD	GDHBCN22
CHINA	HANGZHOU	HANGZHOU UNITED RURAL COMMERCIAL BANK CO. LTD.	URCBCN2H
CHINA	SHANGHAI	HSBC BANK (CHINA) COMPANY LIMITED	HSBCCNSH
CHINA	SHANGHAI	ICICI BANK LIMITED	ICICCN SH
CHINA	BEIJING	INDUSTRIAL AND COMMERCIAL BANK OF CHINA	ICBKCNBJ
CHINA	GUANGZHOU	INDUSTRIAL AND COMMERCIAL BANK OF CHINA	ICBKCNBJGDG
CHINA	HANGZHOU	INDUSTRIAL AND COMMERCIAL BANK OF CHINA	ICBKCNBJZJP
CHINA	NANTONG	INDUSTRIAL AND COMMERCIAL BANK OF CHINA	ICBKCNBJNTG
CHINA	NINGBO	INDUSTRIAL AND COMMERCIAL BANK OF CHINA	ICBKCNBJNBO
CHINA	BEIJING	INDUSTRIAL BANK CO.,LTD.	FJIBC NBA680
CHINA	CHANGCHUN	INDUSTRIAL BANK CO.,LTD.	FJIBC NBA700
CHINA	CHANGSHA	INDUSTRIAL BANK CO.,LTD.	FJIBC NBA660
CHINA	CHENGDU	INDUSTRIAL BANK CO.,LTD.	FJIBC NBA730
CHINA	CHONGQING	INDUSTRIAL BANK CO.,LTD.	FJIBC NBA580
CHINA	DALIAN	INDUSTRIAL BANK CO.,LTD.	FJIBC NBA620
CHINA	FUZHOU	INDUSTRIAL BANK CO.,LTD.	FJIBC NBA
CHINA	GUANGZHOU	INDUSTRIAL BANK CO.,LTD.	FJIBC NBA500
CHINA	GUIYANG	INDUSTRIAL BANK CO.,LTD.	FJIBC NBA720

COUNTRY NAME	CITY	BANK NAME	SWIFT CODE
CHINA	HAIKOU	INDUSTRIAL BANK CO.,LTD.	FJIBCNBA790
CHINA	HANGZHOU	INDUSTRIAL BANK CO.,LTD.	FJIBCNBA530
CHINA	HARBIN	INDUSTRIAL BANK CO.,LTD.	FJIBCNBA650
CHINA	HEFEI	INDUSTRIAL BANK CO.,LTD.	FJIBCNBA520
CHINA	HUHEHAOTE	INDUSTRIAL BANK CO.,LTD.	FJIBCNBA690
CHINA	JINAN	INDUSTRIAL BANK CO.,LTD.	FJIBCNBA710
CHINA	KUNMING	INDUSTRIAL BANK CO.,LTD.	FJIBCNBA570
CHINA	LANZHOU	INDUSTRIAL BANK CO.,LTD.	FJIBCNBA750
CHINA	LONGYAN	INDUSTRIAL BANK CO.,LTD.	FJIBCNBA420
CHINA	NANCHANG	INDUSTRIAL BANK CO.,LTD.	FJIBCNBA540
CHINA	NANJING	INDUSTRIAL BANK CO.,LTD.	FJIBCNBA560
CHINA	NANNING	INDUSTRIAL BANK CO.,LTD.	FJIBCNBA640
CHINA	NANPING	INDUSTRIAL BANK CO.,LTD.	FJIBCNBA390
CHINA	NINGBO	INDUSTRIAL BANK CO.,LTD.	FJIBCNBA550
CHINA	NINGDE	INDUSTRIAL BANK CO.,LTD.	FJIBCNBA480
CHINA	PUTIAN	INDUSTRIAL BANK CO.,LTD.	FJIBCNBA450
CHINA	QINGDAO	INDUSTRIAL BANK CO.,LTD.	FJIBCNBA610
CHINA	QUANZHOU	INDUSTRIAL BANK CO.,LTD.	FJIBCNBA130
CHINA	SANMING	INDUSTRIAL BANK CO.,LTD.	FJIBCNBA360
CHINA	SHANGHAI	INDUSTRIAL BANK CO.,LTD.	FJIBCNBA600
CHINA	SHENYANG	INDUSTRIAL BANK CO.,LTD.	FJIBCNBA760
CHINA	SHENZHEN	INDUSTRIAL BANK CO.,LTD.	FJIBCNBA630
CHINA	SHIJIAZHUANG	INDUSTRIAL BANK CO.,LTD.	FJIBCNBA670
CHINA	TAIYUAN	INDUSTRIAL BANK CO.,LTD.	FJIBCNBA510
CHINA	TIANJIN	INDUSTRIAL BANK CO.,LTD.	FJIBCNBA850
CHINA	WUHAN	INDUSTRIAL BANK CO.,LTD.	FJIBCNBA800
CHINA	WULUMUQI	INDUSTRIAL BANK CO.,LTD.	FJIBCNBA590
CHINA	XIAMEN	INDUSTRIAL BANK CO.,LTD.	FJIBCNBA260
CHINA	XIAN	INDUSTRIAL BANK CO.,LTD.	FJIBCNBA900
CHINA	ZHANGZHOU	INDUSTRIAL BANK CO.,LTD.	FJIBCNBA230
CHINA	ZHENGZHOU	INDUSTRIAL BANK CO.,LTD.	FJIBCNBA880
CHINA	NANTONG	JIANGSU HAIAN RURAL COMMERCIAL BANK CO.,LTD	HRCBCNBN
CHINA	CHANGZHOU	JIANGSU JIANGNAN RURAL COMMERCIAL BANK CO.,LTD.(FORMALY JIANGSU WUJIN RURAL BANK)	RCWJCNSH
CHINA	JIANGYAN	JIANGSU JIANGYAN RURAL COMMERCIAL BANK CO., LTD	JRCBCNBY
CHINA	JIANGYIN	JIANGSU JIANGYIN RURAL COMMERCIAL BANK	JYCBCNSH
CHINA	TAI ZHOU	JIANGSU JINGJIANG RURAL COMMERCIAL BANK CO., LTD	RCBJCNBJ
CHINA	JINAN	JINAN RURAL COMMERCIAL BANK CO.,LTD(FORMERLY SHANDONG JINAN RUNFENG RURAL COOPERATIVE BANK)	RFBKCNBJ
CHINA	SHANGHAI	KBC BANK NV	KREDCNSX



COUNTRY NAME	CITY	BANK NAME	SWIFT CODE
CHINA	LAIWU	LAISHANG BANK CO., LTD (FORMERLY LAIWU CITY COMMERCIAL BANK CO., LTD)	LWCBCNBJ
CHINA	LINYI	LINSHANG BANK CO. LTD (FORMERLY LINYI CITY COMMERCIAL BANK CO., LTD)	LYCBCNBL
CHINA	SHANGHAI	MIZUHO BANK (CHINA),LTD	MHCBCNSH
CHINA	SHENZHEN	MIZUHO BANK (CHINA),LTD	MHCBCNBS
CHINA	HUZHOU	NANXUN BANK	NXBKCNBH
CHINA	YUYAO	NINGBO YUYAO RURAL COMMERCIAL BANK CO., LTD	YYBKCN2N
CHINA	SHENZHEN	PING AN BANK CO., LTD (FORMARLY SHENZHEN DEVELOPMENT BANK CO., LTD)	SZDBCNBS
CHINA	JINAN	QILU BANK CO., LTD.	JNSHCNBN
CHINA	ZIBO	QISHANG BANK	ZBBKCNBZ
CHINA	ZHANGJIAGANG	RURAL COMMERCIAL BANK OF ZHANGJIAGANG	RCBZCNSH
CHINA	SHANGHAI	SHANGHAI PUDONG DEVELOPMENT BANK	SPDBCNSH
CHINA	BEIJING	SHINHAN BANK(CHINA) LTD.	SHBKCNBJ
CHINA	SHANGHAI	STANDARD CHARTERED BANK (CHINA) LIMITED	SCBLCNSX
CHINA	SHANGHAI	SWEDBANK AB	SWEDCNSH
CHINA	WEIFANG	WEIFANG RURAL COMMERCIAL BANK CO., LTD	WRCBCNBJ
CHINA	NINGBO	YINZHOU BANK	YZBKCN2N
CHINA	YIWU	ZHEJIANG CHOUZHOU COMMERCIAL BANK CO.	CZCBCN2X
CHINA	HAINING	ZHEJIANG HAINING RURAL COMMERCIAL BANK COMPANY LIMITED	HNBCCNBJ
CHINA	JIAXING	ZHEJIANG HECHENG RURAL COMMERCIAL BANK CO., LTD	HCRCNBJ
CYPRUS			
CYPRUS	NICOSIA (LEFKOSIA)	BANK OF CYPRUS PUBLIC COMPANY LIMITED	BCYPCY2N
CYPRUS	NICOSIA (LEFKOSIA)	EUROBANK CYPRUS LTD	ERBKCY2N
CZECH REPUBLIC			
CZECH REPUBLIC	PRAGUE	COMMERZBANK AG,	COBACZPX (COBADEFFDOC Preferred)
CZECH REPUBLIC	PRAGUE	UNICREDIT BANK CZECH REPUBLIC,A.S.	BACXCZPP
DENMARK			
DENMARK	COPENHAGEN	DANSKE BANK A/S	DABADKKK
DENMARK	COPENHAGEN	HANDELSBANKEN	HANDDKKK
DENMARK	COPENHAGEN	NORDEA DANMARK, FILIAL AF NORDEA BANK AB (PUBL), SVERIGE	NDEADKKK
DENMARK	AABENRAA	SYDBANK A/S	SYBKDK22
ECUADOR			
ECUADOR	QUITO	BANCO DE LA PRODUCCION S.A. PRODUBANCO	PRODECEQ
EGYPT			
EGYPT	CAIRO	BANK AUDI SAE	AUDBEGCA
EGYPT	CAIRO	MASHREQ BANK	MSHQEGCA

COUNTRY NAME	CITY	BANK NAME	SWIFT CODE
FINLAND			
FINLAND	HELSINKI	DANSKE BANK A/S,	DABAFIHH
FINLAND	HELSINKI	NORDEA BANK AB (PUBL), FINNISH BRANCH	NDEAFIHH
FINLAND	HELSINKI	OP CORPORATE BANK PLC	OKOYFIHH
FRANCE			
FRANCE	PARIS	BANCO BILBAO VIZCAYA ARGENTARIA	BBVAFRPP
FRANCE	PARIS	BNP-PARIBAS SA (FORMERLY BANQUE NATIONALE DE PARIS S.A.)	BNPAFRPP
FRANCE	PARIS	COMMERZBANK AG,	COBAFRPX (COBADEFFDOC Preferred)
FRANCE	NANTERRE	CREDIT COOPERATIF	CCOPFRPP
FRANCE	NANTERRE	CREDIT COOPERATIF	CCOPFRPPFXD
FRANCE	PARIS	HSBC FRANCE (FORMERLY HSBC CCF)	CCFRFRPP
FRANCE	PARIS	KBC BANK NV PARIS	KREDFRPP
FRANCE	NEUILLY SUR SEINE	UNION DE BANQUES ARABES ET FRANCAISES	UBAFFRPP
GERMANY			
GERMANY	FRANKFURT AM MAIN	BANCO BILBAO VIZCAYA ARGENTARIA SA.	BBVADEFF
GERMANY	DUESSELDORF	BANKHAUS LAMPE KG	LAMPDEDD
GERMANY	FRANKFURT AM MAIN	COMMERZBANK AG (FORMERLY DRESDNER BANK AG)	DRESDEFF
GERMANY	BERLIN	COMMERZBANK AG,	COBADEBB
GERMANY	DUESSELDORF	COMMERZBANK AG,	COBADEDD
GERMANY	FRANKFURT AM MAIN	COMMERZBANK AG,	COBADEFF
GERMANY	HAMBURG	COMMERZBANK AG,	COBADEHH
GERMANY	HAMBURG	DANSKE BANK	DABADEHH
GERMANY	BERLIN	DEUTSCHE BANK AG	DEUTDEBB
GERMANY	BIELEFELD	DEUTSCHE BANK AG	DEUTDE3B
GERMANY	FRANKFURT AM MAIN	DEUTSCHE BANK AG	DEUTDEFF
GERMANY	FREIBURG IM BREISGAU	DEUTSCHE BANK AG	DEUTDE6F
GERMANY	HAMBURG	DEUTSCHE BANK AG	DEUTDEHH
GERMANY	KOBLENZ	DEUTSCHE BANK AG	DEUTDE5M
GERMANY	KOELN	DEUTSCHE BANK AG	DEUTDEDK
GERMANY	MAINZ	DEUTSCHE BANK AG	DEUTDE5M
GERMANY	MUENCHEN	DEUTSCHE BANK AG	DEUTDEMM
GERMANY	STUTTGART	DEUTSCHE BANK AG	DEUTDESS
GERMANY	WUPPERTAL	DEUTSCHE BANK AG	DEUTDEDW
GERMANY	DUESSELDORF	DZ BANK AG (FORMERLY WGZ BANK AG)	GENODEDD
GERMANY	FRANKFURT AM MAIN	DZ BANK AG DEUTSCHE ZENTRAL-GENOSSENSCHAFTSBANK	GENODEFF

COUNTRY NAME	CITY	BANK NAME	SWIFT CODE
GERMANY	NUERNBERG	DZ BANK AG DEUTSCHE ZENTRAL-GENOSSENSCHAFTSBANK	GENODEFF760
GERMANY	MUENCHEN	DZ BANK AG DEUTSCHE ZENTRAL-GENOSSENSCHAFTSBANK	GENODEFF701
GERMANY	KASSEL	DZ BANK AG DEUTSCHE ZENTRAL-GENOSSENSCHAFTSBANK	GENODEFF520
GERMANY	OLDENBURG	DZ BANK AG DEUTSCHE ZENTRAL-GENOSSENSCHAFTSBANK	GENODEFF280
GERMANY	HANNOVER	DZ BANK AG DEUTSCHE ZENTRAL-GENOSSENSCHAFTSBANK	GENODEFF250
GERMANY	HAMBURG	DZ BANK AG DEUTSCHE ZENTRAL-GENOSSENSCHAFTSBANK	GENODEFF200
GERMANY	BERLIN	DZ BANK AG DEUTSCHE ZENTRAL-GENOSSENSCHAFTSBANK	GENODEFF120
GERMANY	HAMBURG	HSN NORD BANK AG	HSNNDDEH
GERMANY	GOEPFINGEN	KREISSPARKASSE GOEPFINGEN	GOPSDE6G
GERMANY	STUTTGART	LANDESBANK BADEN-WUERTTEMBERG	SOLADEST
GERMANY	FRANKFURT AM MAIN	LANDESBANK HESSEN-THUERINGEN GIROZENTRALE	HELADEFF
GERMANY	FRANKFURT AM MAIN	NATIONAL BANK OF PAKISTAN	NBPADEFF
GERMANY	FRANKFURT AM MAIN	ODDO BHF AKTIENGESELLSCHAFT	BHFBDEFF
GERMANY	HANNOVER	SPARKASSE HANNOVER	SPKHDE2H
GERMANY	KOELN	SPARKASSE KOELNBONN	COLSDE33
GERMANY	FRANKFURT AM MAIN	SVENSKA HANDELSBANKEN AB (PUBL), NIEDERLASSUNG FRANKFURT	HANDDEFF
GERMANY	MUENCHEN	UNICREDIT BANK AG (HYPOVEREINSBANK)	HYVEDEMM
GREECE			
GREECE	ATHENS	UNICREDIT BANK AG (HYPOVEREINSBANK)	HYVEGRAA
HONG KONG			
HONG KONG	HONG KONG	AB INTERNATIONAL FINANCE LTD	ABFLHKHH
HONG KONG	KOWLOON	ABN AMRO BANK N.V. HONG KONG BRANCH	ABNAHKAA
HONG KONG	HONG KONG	AXIS BANK LIMITED	AXISHKHH
HONG KONG	KOWLOON	BANCO BILBAO VIZCAYA ARGENTARIA, S.A.,	BBVAHKHH
HONG KONG	HONG KONG	BANCO SANTANDER, S.A.	BSCHHKHH
HONG KONG	HONG KONG	BANK OF AMERICA, N.A. HONG KONG	BOFAHKHX
HONG KONG	HONG KONG	BANK OF TOKYO-MITSUBISHI UFJ, LTD., THE	BOTKHKHH
HONG KONG	HONG KONG	COMMERZBANK AG,	COBAHKHX (COBADEFFDOC Preferred)
HONG KONG	HONG KONG	DEUTSCHE BANK AG	DEUTHKHH
HONG KONG	HONG KONG	DEUTSCHE BANK AG(GLOBAL MARKETS OPERATIONS)	DEUTHKHHGMO
HONG KONG	KOWLOON	EBL FINANCE (HK) LIMITED	EBLDHKHH
HONG KONG	HONG KONG	HABIB BANK ZURICH (HONG KONG) LIMITED	HFLIHKHH

COUNTRY NAME	CITY	BANK NAME	SWIFT CODE
HONG KONG	HONG KONG	HONGKONG AND SHANGHAI BANKING CORPORATION LIMITED	HSBCHKHH
HONG KONG	HONG KONG	ICICI BANK LTD	ICICHKHHCLR
HONG KONG	HONG KONG	INTESA SANPAOLO SPA HONG KONG	BCITHKHH
HONG KONG	HONG KONG	KBC BANK NV,	KREDHKHX
HONG KONG	HONG KONG	MASHREQBANK PSC.,	MSHQHKHH
HONG KONG	HONG KONG	MIZUHO BANK, LTD	MHCBHKHH
HONG KONG	HONG KONG	NATIONAL BANK OF PAKISTAN	NBPAHKHH
HONG KONG	HONG KONG	PBL FINANCE (HONG KONG) LIMITED	PRBLHKHH
HONG KONG	HONG KONG	STANDARD CHARTERED BANK (HONG KONG) LIMITED	SCBLHKHH
HONG KONG	HONG KONG	THE BANK OF NEW YORK MELLON	IRVTHKHX
HONG KONG	HONG KONG	UNICREDIT BANK AG HONG KONG BRANCH (HYPOVEREINSBANK HONG KONG BRANCH)	BVBEHKHH
HUNGARY			
HUNGARY	BUDAPEST	COMMERZBANK (BUDAPEST) RT.	COBAHUHX (COBADEFFDOC Preferred)
HUNGARY	BUDAPEST	OTP BANK PLC.	OTPVHUHB
INDIA			
INDIA	MUMBAI	AB BANK LIMITED	ABBLINBB
INDIA	KOLKATA	AXIS BANK LIMITED	AXISINBB005
INDIA	MUMBAI	AXIS BANK LIMITED	AXISINBB
INDIA	NAVI MUMBAI	AXIS BANK LIMITED	AXISINBBFIC
INDIA	MUMBAI	AXIS BANK LIMITED (TRADE FINANCE CENTRE)	AXISINBBTFC
INDIA	MUMBAI	BANK OF AMERICA, N.A. MUMBAI	BOFAIN4X
INDIA	CHENNAI (MADRAS)	BANK OF CEYLON	BCEYIN5M
INDIA	NEW DELHI	BANK OF TOKYO-MITSUBISHI UFJ, LTD., THE	BOTKINDD
INDIA	VASAI ROAD (WEST)	BASSEIN CATHOLIC CO-OPERATIVE BANK LIMITED	BSSEINBB
INDIA	MUMBAI	DEUTSCHE BANK AG	DEUTINBB
INDIA	MUMBAI	DOHA BANK Q.S.C MUMBAI BRANCH	DOHBINBB
INDIA	MUMBAI	EMIRATES NBD BANK (P.J.S.C)	EBILINBM
INDIA	MUMBAI	HDFC BANK LIMITED	HDFCINBB
INDIA	MUMBAI	HONGKONG AND SHANGHAI BANKING CORPORATION LIMITED	HSBCINBB
INDIA	MUMBAI	ICICI BANK LIMITED	ICICINBB
INDIA	MUMBAI	INDUSIND BANK LIMITED	INDBINBB
INDIA	MUMBAI	INDUSIND BANK LIMITED	INDBINBBFIG
INDIA	MUMBAI	MASHREQ BANK	MSHQINBB
INDIA	AHMEDABAD	PUNJAB NATIONAL BANK	PUNBINBBAAR
INDIA	BANGALORE	PUNJAB NATIONAL BANK	PUNBINBBBKG
INDIA	CHENNAI	PUNJAB NATIONAL BANK	PUNBINBBTNC
INDIA	HYDERABAD	PUNJAB NATIONAL BANK	PUNBINBBHMC
INDIA	JAIPUR	PUNJAB NATIONAL BANK	PUNBINBBBNJ



COUNTRY NAME	CITY	BANK NAME	SWIFT CODE
INDIA	KANPUR	PUNJAB NATIONAL BANK	PUNBINBBKNC
INDIA	KOLKATA	PUNJAB NATIONAL BANK	PUNBINBBKSL
INDIA	MUMBAI	PUNJAB NATIONAL BANK	PUNBINBB
INDIA	NAGPUR	PUNJAB NATIONAL BANK	PUNBINBBNMC
INDIA	NEW DELHI	PUNJAB NATIONAL BANK	PUNBINBBMRD
INDIA	PUNE	PUNJAB NATIONAL BANK	PUNBINBBPUC
INDIA	KOLKATA	SONALI BANK	BSONINCC
INDIA	MUMBAI	STANDARD CHARTERED BANK	SCBLINBB
INDIA	CHENNAI (MADRAS)	TAMILNAD MERCANTILE BANK LIMITED	TMBLINBB
INDIA	MUMBAI	THE RATNAKAR BANK LTD	RATNINBB
INDIA	THANE	TJSB SAHAKARI BANK LTD.	TJSKINBB
INDIA	MUMBAI	UCO BANK	UCBAINBB
INDIA	MUMBAI	UNITED BANK OF INDIA	UTBIINBB
INDONESIA			
INDONESIA	JAKARTA	BANK CENTRAL ASIA	CENAIDJA
INDONESIA	JAKARTA	BANK TABUNGAN NEGARA (PERSERO), PT.	BTANIDJA
INDONESIA	JAKARTA	HONGKONG AND SHANGHAI BANKING CORPORATION LIMITED	HSBCIDJA
INDONESIA	JAKARTA	PT. BANK CIMB NIAGA, TBK.	BNIAIDJA
INDONESIA	SURABAYA	PT. BANK JATIM	BJTMIDJA
INDONESIA	JAKARTA	PT. BANK MAYORA	MAYOIDJA
INDONESIA	JAKARTA	STANDARD CHARTERED BANK	SCBLIDJX
IRELAND			
IRELAND	DUBLIN	DANSKE BANK A/S	DABAIE2D
ITALY			
ITALY	RIMINI	BANCA CARIM-CASSA DI RISPARMIO DI RIMINI SPA	CRRNIT2R
ITALY	MORCIANO DI ROMAGNA	BANCA POPOLARE VALCONCA	BPVMIT2R
ITALY	BELLUNO	BANCA POPOLARE DELL'ALTO ADIGE/SUEDTIROLER VOLKSBANK	BPAAIT2B089
ITALY	BOLZANO	BANCA POPOLARE DELL'ALTO ADIGE/SUEDTIROLER VOLKSBANK	BPAAIT2B
ITALY	BOLZANO	BANCA POPOLARE DELL'ALTO ADIGE/SUEDTIROLER VOLKSBANK	BPAAIT2BFXE
ITALY	BRUNICO	BANCA POPOLARE DELL'ALTO ADIGE/SUEDTIROLER VOLKSBANK	BPAAIT2B010
ITALY	CASALE SUL SILE	BANCA POPOLARE DELL'ALTO ADIGE/SUEDTIROLER VOLKSBANK	BPAAIT2B209
ITALY	MERANO	BANCA POPOLARE DELL'ALTO ADIGE/SUEDTIROLER VOLKSBANK	BPAAIT2B036
ITALY	NOVA LEVANTE	BANCA POPOLARE DELL'ALTO ADIGE/SUEDTIROLER VOLKSBANK	BPAAIT2B026
ITALY	SAN PIETRO DI CADORE	BANCA POPOLARE DELL'ALTO ADIGE/SUEDTIROLER VOLKSBANK	BPAAIT2B069

COUNTRY NAME	CITY	BANK NAME	SWIFT CODE
ITALY	SANTO STEFANO DI CADORE	BANCA POPOLARE DELL'ALTO ADIGE/SUEDTIROLER VOLKSBANK	BPAAIT2B028
ITALY	SPINEA	BANCA POPOLARE DELL'ALTO ADIGE/SUEDTIROLER VOLKSBANK	BPAAIT2B124
ITALY	TRENTO	BANCA POPOLARE DELL'ALTO ADIGE/SUEDTIROLER VOLKSBANK	BPAAIT2B075
ITALY	VALDOBBIADENE	BANCA POPOLARE DELL'ALTO ADIGE/SUEDTIROLER VOLKSBANK	BPAAIT2B100
ITALY	VELTURNO	BANCA POPOLARE DELL'ALTO ADIGE/SUEDTIROLER VOLKSBANK	BPAAIT2B008
ITALY	SONDRIO	BANCA POPOLARE DI SONDRIO	POSOIT22
ITALY	VESTONE	BANCA VALSABBINA S.C.P.A.	BCVAIT2V
ITALY	MILANO	BANCO BILBAO VIZCAYA ARGENTARIA S.A.	BBVAITMM
ITALY	BERGAMO	BANCO BPM SPA (FORMERLY CREDITO BERGAMASCO)	CREBIT22
ITALY	MODENA	BPER BANCA S.P.A.	BPMOIT22
ITALY	FIRENZE	CASSA DI RISPARMIO DI FIRENZE S.P.A.	CRFIIT3F
ITALY	MILANO	COMMERZBANK AG,	COBAITMM (COBADEFFDOC Preferred)
ITALY	FORLI	CREDITO DI ROMAGNA SPA	CRDRIT2F
ITALY	MANTOVA	CREDITO EMILIANO S.P.A.	BACRIT22MAN
ITALY	MILANO	CREDITO EMILIANO S.P.A.	BACRIT22MIL
ITALY	NAPOLI	CREDITO EMILIANO S.P.A.	BACRIT22NAP
ITALY	REGGIO NELL'EMILIA	CREDITO EMILIANO S.P.A.	BACRIT22
ITALY	ROMA	CREDITO EMILIANO S.P.A.	BACRIT22ROM
ITALY	SONDRIO	CREDITO VALTELLINESE	BPCVIT2S
ITALY	MILANO	BANCA MONTE DEI PASCHI DI SIENA S.P.A.	PASCITMM
ITALY	ROMA	BANCA UBAE SPA	UBAIITRR
ITALY	VERONA	BANCO BPM SPA	BAPPIT22
ITALY	BOLOGNA	CASSA DI RISPARMIO IN BOLOGNA SPA - CARISBO SPA	IBSPIT2B
ITALY	ROMA	ICCREA BANCA - ISTITUTO CENTRALE DEL CREDITO COOPERATIVO	ICRAITRR
ITALY	MILANO	INTESA SANPAOLO SPA	BCITITMM
ITALY	BERGAMO	UBI BANCA (UNIONE DI BANCHE ITALIANE) S.C.P.A.	BLOPIT22
ITALY	ANCONA	UBI BANCA S.P.A. (FORMERLY BANCA ADRIATICA S.P.A.)	BAMAIT3A
ITALY	MILANO	UNICREDIT S.P.A.	UNCRITMM
ITALY	BOLOGNA	UNIPOL BANCA SPA	BAECIT2B
JAPAN			
JAPAN	TOKYO	BANCO BILBAO VIZCAYA ARGENTARIA	BBVAJPJT
JAPAN	TOKYO	CHIBA KOGYO BANK, LTD., THE	CHIKJPJT

COUNTRY NAME	CITY	BANK NAME	SWIFT CODE
JAPAN	TOKYO	COMMERZBANK AG TOKYO	COBAJPJX (COBAEFFDOC Preferred)
JAPAN	TOKYO	HONGKONG AND SHANGHAI BANKING CORPORATION LIMITED	HSBCJPJT
JAPAN	TOKYO	MIZUHO BANK, LTD.	MHCBJPJT
JAPAN	FUKUOKA	MUFG BANK, LTD.	BOTKJPJTFUK
JAPAN	HIROSHIMA	MUFG BANK, LTD.	BOTKJPJTHIR
JAPAN	KITAKYUSYU	MUFG BANK, LTD.	BOTKJPJTSMO
JAPAN	NAGOYA	MUFG BANK, LTD.	BOTKJPJTNGY
JAPAN	OSAKA	MUFG BANK, LTD.	BOTKJPJTOSA
JAPAN	SAPPORO	MUFG BANK, LTD.	BOTKJPJTSAP
JAPAN	TOKYO	MUFG BANK, LTD.	BOTKJPJT
JAPAN	TOKYO	MUFG BANK, LTD.	BOTKJPJTEND
JAPAN	TOKYO	MUFG BANK, LTD.	BOTKJPJTSAD
JAPAN	TOKYO	MUFG BANK, LTD.	BOTKJPJTCLS
JAPAN	TOKYO	MUFG BANK, LTD.	BOTKJPJTGN
JAPAN	OSAKA	NATIONAL BANK OF PAKISTAN	NBPAJPJTOSK
JAPAN	TOKYO	NATIONAL BANK OF PAKISTAN	NBPAJPJT
JAPAN	OKAZAKI	OKAZAKI SHINKIN BANK, THE	OKSBJPJZ
JAPAN	SHIZUOKA	SHIZUOKA BANK, LTD., THE	SHIZJPJT
JAPAN	TOKYO	STANDARD CHARTERED BANK	SCBLJPJT
JAPAN	OSAKA	STATE BANK OF INDIA	SBINJPJTOSA
JAPAN	TOKYO	STATE BANK OF INDIA	SBINJPJT
JAPAN	TOKYO	U.B.A.F. - UNION DE BANQUES ARABES ET FRANCAISES TOKYO BRANCH	UBAFJPJX
JORDAN			
JORDAN	AMMAN	BANK OF JORDAN PLC	BJORJOAX
KOREA			
KOREA	SEOUL	BANK OF TOKYO-MITSUBISHI UFJ, LTD., THE	BOTKKRSX
KOREA	SEOUL	HONGKONG AND SHANGHAI BANKING CORPORATION LIMITED	HSBCKRSE
KOREA	SEOUL	INDUSTRIAL BANK OF KOREA	IBKOKRSE
KOREA	SEOUL	KEB HANA BANK	KOEXKRSE
KOREA	SEOUL	KOOKMIN BANK	CZNBKRSE
KOREA	SEOUL	MIZUHO BANK, LTD.	MHCBKRSE
KOREA	SEOUL	NATIONAL BANK OF PAKISTAN	NBPAKRSI
KOREA	SEOUL	SHINHAN BANK	SHBKKRSE
KOREA	SEOUL	STANDARD CHARTERED BANK KOREA LIMITED	SCBLKRSE
KOREA	SEOUL	U.B.A.F.-UNION DE BANQUES ARABES ET FRANCAISES	UBAFKRSX
KOREA	SEOUL	WOORI BANK	HVBKKRSE
KUWAIT			
KUWAIT	KUWAIT	BANKMUSCAT	BMUSKWKW
KUWAIT	KUWAIT	COMMERCIAL BANK OF KUWAIT KPSC,THE	COMBKWKW

COUNTRY NAME	CITY	BANK NAME	SWIFT CODE
KYRGYSTAN			
KYRGYSTAN	BISHKEK	NATIONAL BANK OF PAKISTAN	NBPAKG22
LAO P.D.R			
LAO P.D.R	VIENTIANE	BANK OF THE LAO P.D.R.	LPDRLALA
LEBANON			
LEBANON	BEIRUT	BANK OF BEIRUT S.A.L.	BABELBBE
LUXEMBOURG			
LUXEMBOURG	LUXEMBOURG	DANSKE BANK INTERNATIONAL S.A.	DABALULL
LUXEMBOURG	LUXEMBOURG	UNICREDIT LUXEMBOURG S.A.	HYVELULL
MACAO			
MACAO	MACAU	HONGKONG AND SHANGHAI BANKING CORPORATION LIMITED	HSBCMOMX
MACAO	MACAU	STANDARD CHARTERED BANK	SCBLMOMX
MALAYSIA			
MALAYSIA	KUALA LUMPUR	HONG LEONG BANK BERHAD	HLBBMYKL
MALAYSIA	KUALA LUMPUR	HSBC BANK MALAYSIA BERHAD	HBMBMYKL
MALAYSIA	LABUAN	MAYBANK INTERNATIONAL	MBBEMY2L
MALAYSIA	KUALA LUMPUR	STANDARD CHARTERED BANK MALAYSIA BERHAD	SCBLMYKX
MALDIVES			
MALDIVES	MALE	BANK OF CEYLON	BCEYMVMV
MALI			
MALI	LEON	BANCO DEL BAJIO, S.A.	BJIOMXML
MALTA			
MALTA	SLIEMA	FIMBANK PLC	FIMBMTM3
MALTA	ST. JULIAN'S	IIG BANK (MALTA) LTD	IIGBMTMT
MALTA	TAXBIEX	NOVUM BANK LTD	VOCBMTMT
MOROCCO			
MOROCCO	CASABLANCA	CAIXABANK, S.A. SUCCURSALE AU MAROC	CAIXMAMC
NEPAL			
NEPAL	KATHMANDU	NEPAL BANGLADESH BANK LIMITED	NPBBNPKA
NETHERLANDS			
NETHERLANDS	AMSTERDAM	ABN AMRO BANK N.V	ABNANL2A
NETHERLANDS	ROTTERDAM	ABN AMRO BANK N.V	ABNANL2R
NETHERLANDS	AMSTERDAM	COMMERZBANK AG KANTOOR AMSTERDAM	COBANL2X (COBADEFFDOC Preferred)
NETHERLANDS	AMSTERDAM	CREDIT EUROPE BANK N.V.	FBHLNL2A
NETHERLANDS	AMSTERDAM	HSBC BANK PLC.	HSBCNL2A
NETHERLANDS	ROTTERDAM	KBC BANK NV NEDERLAND	KREDNL2X
NEW ZEALAND			
NEW ZEALAND	AUCKLAND	BANK OF NEWZEALAND	BKNZNZ22100
NEW ZEALAND	DONEDIN	BANK OF NEWZEALAND	BKNZNZ22900
NEW ZEALAND	WELLINGTON	BANK OF NEWZEALAND	BKNZNZ22
NEW ZEALAND	WELLINGTON	BANK OF NEWZEALAND	BKNZNZ22500



COUNTRY NAME	CITY	BANK NAME	SWIFT CODE
NEW ZEALAND	AUCKLAND	HONGKONG AND SHANGHAI BANKING CORPORATION LIMITED	HSBCNZ2A
NEW ZEALAND	AUCKLAND	TRADE AND MERCHANT TRUST COMPANY LIMITED	TMTCNZ2A
NORWAY			
NORWAY	TRONDHEIM	DANSKE BANK A/S	DABANO22
NORWAY	OSLO	DNB BANK ASA	DNBANOKK
NORWAY	OSLO	NORDEA BANK AB (PUBL), FILIAL I NORGE	NDEANOKK
OMAN			
OMAN	MUSCAT	BANKMUSCAT SAOG	BMUSOMRX
OMAN	RUWI	STANDARD CHARTERED BANK	SCBLOMRX
PAKISTAN			
PAKISTAN	KARACHI	BANK ALFALAH LIMITED	ALFHPKKA
PAKISTAN	KARACHI	DUBAI ISLAMIC BANK PAKISTAN LIMITED	DUIBPKKA
PAKISTAN	KARACHI	HABIB METROPOLITAN BANK LIMITED	MPBLPKKA
PAKISTAN	KARACHI	JS BANK LIMITED	JSBLPKKA
PAKISTAN	KARACHI	NATIONAL BANK OF PAKISTAN	NBPAPKKA
PAKISTAN	KARACHI	STANDARD CHARTERED BANK (PAKISTAN) LIMITED	SCBLPKKX
PAKISTAN	KARACHI	SUMMIT BANK LTD	SUMBPKKA
PAKISTAN	KARACHI	SUMMIT BANK LTD	SUMBPKKAIBG
PAKISTAN	KARACHI	SUMMIT BANK LTD	SUMBPKKAKHI
PAKISTAN	KARACHI	SUMMIT BANK LTD	SUMBPKKATRY
PAKISTAN	LAHORE	SUMMIT BANK LTD	SUMBPKKALHE
PAKISTAN	KARACHI	UNITED BANK LIMITED	UNILPKKA
PERU			
PERU	LIMA	BANCO DE CREDITO DEL PERU	BCPLPEPL
PERU	LIMA	BANCO GNB PERU SA	HBPEPEPL
PERU	LIMA	BANCO INTERNACIONAL DEL PERU (INTERBANK)	BINPPEPL
PHILIPINES			
PHILIPINES	MANILA	ASIAN DEVELOPMENT BANK	ASDBPHMM
PHILIPINES	MANILA	PHILTRUST BANK (PHILIPPINE TRUST COMPANY)	PHTBPHMM
POLAND			
POLAND	KRAKOW	BANK BPH SA	BPHKPLPK
POLAND	WARSZAWA	BANK POLSKA KASA OPIEKI SA - BANK PEKAO SA	PKOPPLPW
POLAND	WARSZAWA	BNP PARIBAS BANK POLSKA S.A.	PPABPLPK
POLAND	WARSZAWA	CAIXABANK, S.A. (SPOLKA AKCYJNA) ODDZIAL W POLSCE	CAIXPLPW
POLAND	WARSZAWA	DANSKE BANK A/S S.A. ODZIAL W POLSCE	DABAPLPW
POLAND	WARSZAWA	DEUTSCHE BANK POLSKA S.A.	DEUTPLPX
POLAND	WARSZAWA	HSBC BANK POLSKA S.A.	HSBCPLPW
POLAND	BIALYSTOK	PKO BANK POLSKI SA	BPKOPLPW BIA
POLAND	BYDGOSZCZ	PKO BANK POLSKI SA	BPKOPLPWTOB
POLAND	GDYNIA	PKO BANK POLSKI SA	BPKOPLPWGDG
POLAND	GORZOW WIELKOPOLSKI	PKO BANK POLSKI SA	BPKOPLPWGOA

COUNTRY NAME	CITY	BANK NAME	SWIFT CODE
POLAND	KATOWICE	PKO BANK POLSKI SA	BPKOPLPWKAB
POLAND	KRAKOW	PKO BANK POLSKI SA	BPKOPLPWKRD
POLAND	LODZ	PKO BANK POLSKI SA	BPKOPLPWLDA
POLAND	LUBLIN	PKO BANK POLSKI SA	BPKOPLPWLUA
POLAND	OLSZTYN	PKO BANK POLSKI SA	BPKOPLPWOLS
POLAND	POZNAN	PKO BANK POLSKI SA	BPKOPLPWPOA
POLAND	WARSZAWA	PKO BANK POLSKI SA	BPKOPLPW
POLAND	WARSZAWA	PKO BANK POLSKI SA	BPKOPLPWWAA
POLAND	WROCLAW	PKO BANK POLSKI SA	BPKOPLPWWRD
POLAND	WARSZAWA	RAIFFEISEN BANK POLSKA S.A.	RCBWPLPW
PORTUGAL			
PORTUGAL	LISBON	CAIXA ECONOMICA MONTEPIO GERAL, CAIXA ECONOMICA BANCARIA, SA	MPIOPTPL
PORTUGAL	LISBON	NOVO BANCO, SA	BESCTPL
QATAR			
QATAR	DOHA	DOHA BANK	DOHBQAQA
QATAR	DOHA	MASHREQ BANK	MSHQAQA
QATAR	DOHA	STANDARD CHARTERED BANK	SCBLQAQX
QATAR	DOHA	THE COMMERCIAL BANK (Q.S.C)	CBQAQAQA
QATAR	DOHA	UNITED BANK LIMITED, DOHA	UNILQAQA
RUSSIA			
RUSSIA	MOSCOW	JSC NATIONAL RESERVE BANK	NARNRUMM
RUSSIA	MOSCOW	MCIB BANK LLC	ICICRUMM
RUSSIA	MOSCOW	UNICREDIT BANK AO	IMBKRUUM
SAN MARINO			
SAN MARINO	DOGANA	BANCA AGRICOLA COMMERCIALE ISTITUTO BANCARIO SAMMARINESE S.P.A.	BASMSMSM
SAN MARINO	SERRAVALLE	BANCA CIS S.P.A.	CRRNSMSM
SAUDI ARABIA			
SAUDI ARABIA	RIYADH	AL RAJHI BANK	RJHISARI
SAUDI ARABIA	RIYADH	ALAWWAL BANK	AAALSARI
SAUDI ARABIA	RIYADH	BANK AL BILAD	ALBISARI
SAUDI ARABIA	ALKHOBAR	BANK AL-JAZIRA	BJAZSAJE013
SAUDI ARABIA	BURAIDAH	BANK AL-JAZIRA	BJAZSAJE026
SAUDI ARABIA	DAMMAM	BANK AL-JAZIRA	BJAZSAJE009
SAUDI ARABIA	HOFUF	BANK AL-JAZIRA	BJAZSAJE025
SAUDI ARABIA	JEDDAH	BANK AL-JAZIRA	BJAZSAJE
SAUDI ARABIA	JUBAIL	BANK AL-JAZIRA	BJAZSAJE019
SAUDI ARABIA	MADINA MUNAWWARA	BANK AL-JAZIRA	BJAZSAJE011
SAUDI ARABIA	MAKKAH AL-MUKARRAMA	BANK AL-JAZIRA	BJAZSAJE010
SAUDI ARABIA	RIYADH (OLAYYAH BRANCH)	BANK AL-JAZIRA	BJAZSAJE016

COUNTRY NAME	CITY	BANK NAME	SWIFT CODE
SAUDI ARABIA	RIYADH (SITTEEN STREET BRANCH)	BANK AL-JAZIRA	BJAZSAJE027
SAUDI ARABIA	RIYADH	BANKMUSCAT	BMUSSARI
SAUDI ARABIA	ALKHOBAR	BANQUE SAUDI FRANSI	BSFRSARI
SAUDI ARABIA	JEDDAH	BANQUE SAUDI FRANSI	BSFRSARIRYD
SAUDI ARABIA	RIYADH	BANQUE SAUDI FRANSI	BSFRSARIEST
SAUDI ARABIA	RIYADH	BANQUE SAUDI FRANSI	BSFRSARIGEM
SAUDI ARABIA	RIYADH	BANQUE SAUDI FRANSI	BSFRSARIWST
SAUDI ARABIA	RYIADH	EMIRATES NBD PJSC	EBILSARI
SAUDI ARABIA	JEDDAH	ISLAMIC DEVELOPMENT BANK	ISLDSAJE
SAUDI ARABIA	RIYADH	NATIONAL BANK OF PAKISTAN	NBPASARI
SAUDI ARABIA	JEDDAH	NATIONAL COMMERCIAL BANK, THE	NCBKSAJE
SERBIA, REPUBLIC			
SERBIA, REPUBLIC	BEOGRAD	UNICREDIT BANK SRBIJA A.D.	BACXRSBG
SINGAPORE			
SINGAPORE	SINGAPORE	ABN AMRO BANK N.V. SINGAPORE BRANCH	ABNASG2A
SINGAPORE	SINGAPORE	AUSTRALIA AND NEW ZEALAND BANKING GROUP LIMITED	ANZBSGSX
SINGAPORE	SINGAPORE	BANCO BILBAO VIZCAYA ARGENTARIA SINGAPORE BRANCH	BBVASGSG
SINGAPORE	SINGAPORE	COMMERZBANK AG,	COBASGSX (COBADEFFDOC Preferred)
SINGAPORE	SINGAPORE	CREDIT AGRICOLE CIB	CRLYSGSG
SINGAPORE	SINGAPORE	DEUTSCHE BANK AG	DEUTSGSG
SINGAPORE	SINGAPORE	EMIRATES NBD BANK PJSC (ENBD)	EBILSGSG
SINGAPORE	SINGAPORE	JPMORGAN CHASE BANK N.A	CHASSGSG
SINGAPORE	SINGAPORE	UNICREDIT BANK AG SINGAPORE BRANCH	BVBESGSG
SINGAPORE	SINGAPORE	AXIS BANK LIMITED	AXISSGSG
SINGAPORE	SINGAPORE	BANK OF AMERICA, N.A. SINGAPORE	BOFASG2X
SINGAPORE	SINGAPORE	ICICI BANK LIMITED	ICICSGSG
SINGAPORE	SINGAPORE	INDIAN BANK	IDIBSGSG
SINGAPORE	SINGAPORE	KBC BANK SINGAPORE BRANCH	KREDSGSX
SINGAPORE	SINGAPORE	LANDESBANK BADEN-WUERTTEMBERG	SOLASGSG
SINGAPORE	SINGAPORE	MIZUHO BANK LTD	MHCBSGSG
SINGAPORE	SINGAPORE	STANDARD CHARTERED BANK	SCBLSG22
SINGAPORE	SINGAPORE	THE HONGKONG AND SHANGHAI BANKING CORPORATION LIMITED	HSBCSGSG
SINGAPORE	SINGAPORE	U.B.A.F. - UNION DE BANQUES ARABES ET FRANCAISES	UBAFSGSX
SINGAPORE	SINGAPORE	UNITED OVERSEAS BANK LIMITED	UOVBSGSG
SLOVAKIA			
SLOVAKIA	BRATISLAVA	SLOVENSKA SPORITELNA, A.S.	GIBASKBX
SLOVENIA	LJUBLJANA	UNICREDIT BANKA SLOVENIJA D.D.	BACXSI22

COUNTRY NAME	CITY	BANK NAME	SWIFT CODE
SOUTH AFRICA			
SOUTH AFRICA	JOHANNESBURG	FIRSTRAND BANK LTD HEAD OFFICE	FIRNZAJJ
SOUTH AFRICA	JOHANNESBURG	HABIB OVERSEAS BANK LIMITED	HOBLZAJJ
SOUTH AFRICA	DURBAN	HBZ BANK LIMITED	HBZHZAJJ
SPAIN			
SPAIN	MADRID	ARESBANK, S.A	AREBESMM
SPAIN	MADRID	BANCO BILBAO VIZCAYA ARGENTARIA S.A.	BBVAESMM
SPAIN	SABADELL	BANCO DE SABADELL, S.A.	BSABESBB
SPAIN	MADRID	BANK OF TOKYO MITSUBISHI LTD	BOTKESMX
SPAIN	VALENCIA	BANKIA S.A.	CAHMESMM
SPAIN	BARCELONA	CAIXABANK S.A	CAIXESBB
SPAIN	MADRID	COMMERZBANK AG,	COBAESMX (COBADEFFDOC Preferred)
SPAIN	MADRID	CREDIT ARICOLE CIB	BSUIESMM
SPAIN	MADRID	HSBC BANK PLC	MIDLESMM
SRI LANKA			
SRI LANKA	COLOMBO	BANK OF CEYLON	BCEYLKLX
SRI LANKA	COLOMBO	CARGILLS BANK LIMITED	CGRBLKLX
SRI LANKA	COLOMBO	HATTON NATIONAL BANK PLC	HBLLKLX
SRI LANKA	COLOMBO	HONGKONG AND SHANGHAI BANKING CORPORATION LIMITED	HSBCKLX
SRI LANKA	COLOMBO	PEOPLE'S BANK	PSBKLKLX
SRI LANKA	COLOMBO	STANDARD CHARTERED BANK	SCBLLKLX
SWEDEN			
SWEDEN	STOCKHOLM	DANSKE BANK AS	DABASESX
SWEDEN	GOTEBORG	NORDEA BANK AB (PUBL)	NDEASEGG
SWEDEN	STOCKHOLM	NORDEA BANK AB (PUBL)	NDEASESS
SWEDEN	GOTEBORG	SKANDINAVISKA ENSKILDA BANKEN	ESSESESG
SWEDEN	STOCKHOLM	SKANDINAVISKA ENSKILDA BANKEN AB	ESSESESS
SWEDEN	STOCKHOLM	SVENSKA HANDELSBANKEN	HANDSESS
SWEDEN	STOCKHOLM	SWEDBANK AB (PUBL)	SWEDSESS
SWEDEN	STOCKHOLM	SWEDBANK AB (PUBL)	SWEDSESSCLS
SWITZERLAND			
SWITZERLAND	BASLE	BANK CIC (SWITZERLAND) LTD.	CIALCHBB
SWITZERLAND	GENEVA	BANQUE DE COMMERCE ET DE PLACEMENTS S.A.	BPCPCHGG
SWITZERLAND	ZURICH	COMMERZBANK AG	COBACHZH (COBADEFFDOC Preferred)
SWITZERLAND	GENEVA	CREDIT EUROPE BANK (SUISSE) S.A.	FSUICHGG
SWITZERLAND	ZURICH	HABIB BANK AG ZURICH	HBZUCHZZ
SWITZERLAND	LUCERNE	LUZERNER KANTONALBANK	LUKBCH22
SWITZERLAND	ZURICH	UBL (SWITZERLAND) AG	UNILCHZZ
SWITZERLAND	ZURICH	ZUERCHER KANTONALBANK	ZKBKCHZZ



COUNTRY NAME	CITY	BANK NAME	SWIFT CODE
TAIWAN			
TAIWAN	TAIPEI	BANCO BILBAO VIZCAYA ARGENTARIA S.A	BBVATWTP
TAIWAN	TAIPEI	HSBC BANK (TAIWAN) LIMITED	HSBCTWTP
TAIWAN	TAIPEI	MIZUHO BANK, LTD.	MHCBTWTP
TAIWAN	TAIPEI	MUFG BANK, LTD.	BOTKTWTX
TAIWAN	TAIPEI	STANDARD CHARTERED BANK	SCBLTWTX
TAIWAN	TAIPEI	STANDARD CHARTERED BANK (TAIWAN) LIMITED	SCBLTWTP
TAIWAN	TAIPEI	THE BANK OF NEW YORK MELLON	IRVTTWTX
TAIWAN	TAIPEI	THE HONGKONG AND SHANGHAI BANKING CORPORATION LTD.	HSBCTW2P
TAIWAN	CHANGHUA	THE SHANGHAI COMMERCIAL AND SAVINGS BANK LTD.	SCSBTWTP016
TAIWAN	HSINCHU	THE SHANGHAI COMMERCIAL AND SAVINGS BANK LTD.	SCSBTWTP034
TAIWAN	KAOHSIUNG	THE SHANGHAI COMMERCIAL AND SAVINGS BANK LTD.	SCSBTWTP004
TAIWAN	PINGTUNG	THE SHANGHAI COMMERCIAL AND SAVINGS BANK LTD.	SCSBTWTP046
TAIWAN	TAICHUNG	THE SHANGHAI COMMERCIAL AND SAVINGS BANK LTD.	SCSBTWTP008
TAIWAN	TAIPEI	THE SHANGHAI COMMERCIAL AND SAVINGS BANK LTD.	SCSBTWTP
TAIWAN	TAO-YUAN	THE SHANGHAI COMMERCIAL AND SAVINGS BANK LTD.	SCSBTWTP011
TAIWAN	YILAN	THE SHANGHAI COMMERCIAL AND SAVINGS BANK LTD.	SCSBTWTP065
THAILAND			
THAILAND	BANGKOK	BANK FOR AGRICULTURE AND AGRICULTURAL COOPERATIVES	BAABTHBK
THAILAND	BANGKOK	BANK OF AYUDHYA PUBLIC COMPANY LIMITED, BANGKOK OFFICE	BOTKTHBX
THAILAND	BANGKOK	EXPORT-IMPORT BANK OF THAILAND	EXTHTHBK
THAILAND	BANGKOK	KASIKORNBANK PUBLIC COMPANY LIMITED	KASITHBK
THAILAND	BANGKOK	MIZUHO BANK, LTD., BANGKOK BRANCH	MHCBTHBK
THAILAND	BANGKOK	SIAM COMMERCIAL BANK PCL., THE	SICOTHBK
THAILAND	BANGKOK	STANDARD CHARTERED BANK (THAI) PCL	SCBLTHBX
THAILAND	BANGKOK	UNITED OVERSEAS BANK (THAI) PUBLIC COMPANY LIMITED	UOVBTHBK
TUNISIA			
TUNISIA	TUNIS	BANQUE TUNISO-LIBYENNE	ATLDTNTT
TURKEY			
TURKEY	ISTANBUL	AKTIF YATIRIM BANKASI A.S.	CAYTTRIS
TURKEY	ISTANBUL	AKTIF YATIRIM BANKASI A.S.	CAYTTRIS001
TURKEY	ISTANBUL	AKTIF YATIRIM BANKASI A.S.	CAYTTRIS002
TURKEY	ISTANBUL	AKTIF YATIRIM BANKASI A.S.	CAYTTRIS003
TURKEY	ISTANBUL	ALBARAKA TURK PARTICIPATION BANK	BTFHTRIS

COUNTRY NAME	CITY	BANK NAME	SWIFT CODE
TURKEY	ISTANBUL	ANADOLUBANK A.S.	ANDLTRIS
TURKEY	ISTANBUL	BURGAN BANK A.S.	TEKFTRIS
TURKEY	ADANA	ICBC TURKEY BANK A.S.	ICBKTRISADN
TURKEY	ANKARA	ICBC TURKEY BANK A.S.	ICBKTRISANK
TURKEY	ANTAKYA	ICBC TURKEY BANK A.S.	ICBKTRISATK
TURKEY	AYDIN	ICBC TURKEY BANK A.S.	ICBKTRISAYD
TURKEY	BALIKESIR	ICBC TURKEY BANK A.S.	ICBKTRISBAL
TURKEY	BURSA	ICBC TURKEY BANK A.S.	ICBKTRISBUR
TURKEY	DENIZLI	ICBC TURKEY BANK A.S.	ICBKTRISDNZ
TURKEY	ESKISEHIR	ICBC TURKEY BANK A.S.	ICBKTRISESK
TURKEY	ISKENDERUN	ICBC TURKEY BANK A.S.	ICBKTRISISK
TURKEY	ISTANBUL	ICBC TURKEY BANK A.S. (FORMERLY TEKSTIL BANKASI A.S.)	ICBKTRIS
TURKEY	IZMIR	ICBC TURKEY BANK A.S.	ICBKTRISIZM
TURKEY	KAYSERİ	ICBC TURKEY BANK A.S.	ICBKTRISKYS
TURKEY	KONYA	ICBC TURKEY BANK A.S.	ICBKTRISKON
TURKEY	MERSIN	ICBC TURKEY BANK A.S.	ICBKTRISMRS
TURKEY	MUGLA	ICBC TURKEY BANK A.S.	ICBKTRISBOD
TURKEY	SAMSUN	ICBC TURKEY BANK A.S.	ICBKTRISSMS
TURKEY	TRABZON	ICBC TURKEY BANK A.S.	ICBKTRISTRB
TURKEY	USAK	ICBC TURKEY BANK A.S.	ICBKTRISUSK
TURKEY	ISTANBUL	NUROL INVESTMENT BANK INC. (NUROL YATIRIM BANKASI A.S.)	NUROTRIS
TURKEY	ISTANBUL	TURKIYE GARANTI BANKASI A.S.	TGBATRIS
TURKMENISTAN			
TURKMENISTAN	ASHKhabad	NATIONAL BANK OF PAKISTAN	NBPATM22
U.A.E			
U.A.E	ABU DHABI	ABU DHABI COMMERCIAL BANK	ADCB AEAA
U.A.E	DUBAI	AXIS BANK LIMITED	AXIS AEAD
U.A.E	DUBAI	BANK ALFALAH LIMITED	ALFH AEAD
U.A.E	DUBAI	COMMERCIAL BANK OF DUBAI	CBDU AEAD
U.A.E	DUBAI	DOHA BANK	DOHB AEAD
U.A.E	DUBAI	DUBAI ISLAMIC BANK	DUIB AEAD
U.A.E	DUBAI	EMIRATES NBD BANK PJSC	EBIL AEAD
U.A.E	ABU DHABI	EMIRATES NBD BANK PJSC	EBIL AEADADB
U.A.E	DUBAI	HABIB BANK AG ZURICH	HBZU AEAD
U.A.E	DUBAI	HSBC BANK MIDDLE EAST LIMITED	BBME AEAD
U.A.E	ABU DHABI	JANATA BANK	JANB AEAA
U.A.E	DUBAI	MASHREQBANK PSC.	BOML AEAD
U.A.E	RAS AL KHAIMAH	NATIONAL BANK OF RAS AL-KHAIMAH, THE	NRKA EAK
U.A.E	DUBAI	NOOR BANK P.J.S.C.	NISL AEAD
U.A.E	DUBAI	SAMBA FINANCIAL GROUP	SAMB AEAD
U.A.E	DUBAI	STANDARD CHARTERED BANK	SCBL AEAD
U.A.E	DUBAI	UNITED BANK LTD.	UNIL AEAD

COUNTRY NAME	CITY	BANK NAME	SWIFT CODE
U.S.A			
U.S.A	NEW YORK	ABN AMRO CAPITAL USA LLC	FTSBUS33
U.S.A	NEW YORK	BANK OF AMERICA, N.A.	BOFAUS3N
U.S.A	SAN FRANCISCO,CA	BANK OF AMERICA, N.A.	BOFAUS6S
U.S.A	NEW YORK	BNP PARIBAS U.S.A - NEW YORK BRANCH	BNPAUS3N
U.S.A	GREENSBORO,NC	BRANCH BANKING AND TRUST COMPANY	BRBTUS33
U.S.A	NEW YORK	CHINA CONSTRUCTION BANK NEW YORK BRANCH	PCBCUS33
U.S.A	NEW YORK	COMMERZBANK AG,	COBAUS3X (COBADEFFDOC Preferred)
U.S.A	LOS ANGELES,CA	CTBC BANK CORP. (USA)	CTHCUS66
U.S.A	NEW YORK	DEUTSCHE BANK TRUST COMPANY AMERICAS	BKTRUS33
U.S.A	MEMPHIS,TN	FIRST TENNESSEE BANK N.A.	FTBMUS44
U.S.A	NEW YORK	HABIB AMERICAN BANK	HANYUS33
U.S.A	LOS ANGELES,CA	HANMI BANK	HANMUS6L
U.S.A	NEW YORK	HSBC BANK USA, N.A.	MRMDUS33
U.S.A	WASHINGTON,DC	INTERNATIONAL FINANCE CORPORATION	IFCWUS33
U.S.A	NEW YORK	JPMORGAN CHASE BANK N.A	CHASUS33
U.S.A	NEW YORK	KEB HANA BANK, NEW YORK AGENCY	KOEXUS33
U.S.A	NEW YORK	MASHREQBANK PSC., NEW YORK BRANCH	MSHQUS33
U.S.A	NEW YORK	MIZUHO BANK LTD	MHCBUS33
U.S.A	NEW YORK	MUFG BANK LTD.	BOTKUS33
U.S.A	NEW YORK	NATIONAL BANK OF PAKISTAN	NBPAUS33
U.S.A	NEW YORK	SHINHAN BANK	SHBKUS33
U.S.A	LOS ANGELES,CA	SHINHAN BANK AMERICA	SHBKUS6L
U.S.A	NEW YORK	STANDARD CHARTERED BANK	SCBLUS33
U.S.A	NEW YORK	STERLING NATIONAL BANK	STETUS33
U.S.A	ST. LOUIS,MO	STIFEL, NICOLAUS AND COMPANY, INCORPORATED	SNCRUS44
U.S.A	NEW YORK	THE BANK OF NEW YORK MELLON	IRVTUS3N
U.S.A	MINNEAPOLIS,MN	U.S. BANK	USBKUS44
U.S.A	NEW YORK	VALLEY NATIONAL BANK	MBNYUS33
U.S.A	NEW ORLEANS,LA	WHITNEY BANK	WHITUS44
U.S.A	SALT LAKE CITY	ZB, NA (FORMERLY ZIONS FIRST NATIONAL BANK)	ZFNBUS55
UKRAINE			
UKRAINE	KIEV	PJSC ALFA-BANK	ALFAUAUK
UKRAINE	DNIPROPETROVSK	PJSC 'BANK CREDIT DNEPR'	CRDEUA2N
UNITED KINGDOM			
UNITED KINGDOM	LONDON	BANCA MONTE DEI PASCHI DI SIENA SPA	PASGGB2L
UNITED KINGDOM	LONDON	BANCO BILBAO VIZCAYA ARGENTARIA S.A.	BBVAGB2L
UNITED KINGDOM	LONDON	BANK MANDIRI (EUROPE) LIMITED	BMRIGB2L
UNITED KINGDOM	LONDON	BANK OF CEYLON (UK) LTD	BCEYGB2L
UNITED KINGDOM	LONDON	BANK OF CYPRUS UK	BCYPGB2L
UNITED KINGDOM	LONDON	BFC BANK LIMITED	EZYRGB2L

COUNTRY NAME	CITY	BANK NAME	SWIFT CODE
UNITED KINGDOM	LONDON	BRITISH ARAB COMMERCIAL BANK PLC	BACMGB2L
UNITED KINGDOM	LONDON	COMMERZBANK AG,	COBAGB2X (COBADEFFDOC Preferred)
UNITED KINGDOM	LONDON	DANSKE BANK	DABAGB2L
UNITED KINGDOM	LONDON	HABIB BANK UK	HABGB2L
UNITED KINGDOM	LONDON	HABIB BANK ZURICH PLC	HBZUGB2L
UNITED KINGDOM	LONDON	HSBC BANK PLC	MIDLGB22
UNITED KINGDOM	LONDON	HSBC BANK PLC (RFB)	HBUKGB4B
UNITED KINGDOM	LONDON	ICICI BANK UK PLC	ICICGB2L
UNITED KINGDOM	LONDON	MASHREQ BANK PSC	MSHQGB2L
UNITED KINGDOM	BELFAST	NORTHERN BANK LIMITED	DABAGB2B
UNITED KINGDOM	LONDON	PUNJAB NATIONAL BANK (INTERNATIONAL) LIMITED	PUNBGB22
UNITED KINGDOM	LONDON	SONALI BANK (UK) LTD	BSONGB2L
UNITED KINGDOM	LONDON	STANDARD CHARTERED BANK	SCBLGB2L
UNITED KINGDOM	LONDON	UNITED NATIONAL BANK	NBPAGB2L
URUGUAY			
URUGUAY	MONTEVIDEO	BANQUE HERITAGE (URUGUAY) S.A.	SURIUYYM
VIET NAM			
VIET NAM	HANOI	VIETNAM INTERNATIONAL COMMERCIAL JOINT STOCK BANK	VNIBVNVX
VIET NAM	SOC TRANG	VIET NAM THUONG TIN COMMERCIAL JOINT STOCK BANK	VNTTVNVX
VIET NAM	HANOI	VIETNAM PUBLIC JOINT STOCK COMMERCIAL BANK (PVCOMBANK)	WBVNVNVX
VIETNAM	HO CHI MINH CITY	ASIA COMMERCIAL BANK	ASCBVNVX
VIETNAM	HO CHI MINH CITY	HSBC BANK (VIETNAM) LTD.	HSBCVNVX
VIETNAM	HANOI	JOINT STOCK COMMERCIAL BANK FOR FOREIGN TRADE OF VIETNAM	BFTVNVX
VIETNAM	HANOI	JOINT STOCK COMMERCIAL BANK FOR INVESTMENT AND DEVELOPMENT OF VIETNAM	BIDVNVX
VIETNAM	HANOI	MIZUHO BANK LTD	MHCBVNVX
VIETNAM	HANOI	STANDARD CHARTERED BANK (VIETNAM) LIMITED	SCBLNVX
VIETNAM	HANOY	TIENPHONG COMMERCIAL JOINT STOCK BANK	TPBVNVX
YEMEN			
YEMEN	SANAA	ISLAMIC BANK OF YEMEN FOR FINANCE AND INVESTMENT	ISBYYESA
YEMEN	SANAA	TADHAMON INTERNATIONAL ISLAMIC BANK	TIBKYESA



# ANNUAL REPORT STANDARD DISCLOSURE INDEX-2019

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# INTEGRATED REPORTING CHECKLIST

Sl. No.	Particulars	Chapter/ Section reference
1	<b>Elements of an Integrated Report</b>	
1.1	<b>ORGANIZATIONAL OVERVIEW AND EXTERNAL ENVIRONMENT</b>	
	An integrated report should disclose the main activities of the organization and the environment of which it operates.	Profile of the Company
	An integrated report should identify the organization's mission and vision, and provides essential context by identifying matters such as: <b>the organization's:</b>	
	Culture, Ethics and Values	Vision & Mission, Core Values
	ownership and operating structure including size of the organization, location of its operations	Profile of the Company
	principal activities and markets	Profile of the Company
	competitive landscape and market positioning (considering factors such as the threat of new competition and substitute products or services, the bargaining power of customers and suppliers, and the intensity of competitive rivalry)	Operating Environment Analysis
	position within the value chain	--
	<b>Key quantitative information</b>	
	The number of employees, revenue and number of countries in which the organization operates highlighting, in particular, significant changes from prior periods	Profile of the Company
	Significant factors affecting the external environment and the organization's response:	Operating Environment Analysis
	The legitimate needs and interests of key stakeholders	
	Macro and micro economic conditions, such as economic stability, globalization, and industry trends	Management Discussion and Analysis
	Market forces, such as the relative strengths and weaknesses of competitors and customer demand	
	The speed and effect of technological change	
	Societal issues, such as population and demographic changes, human rights, health, poverty, collective values and educational systems	Corporate Social Responsibility
	Environmental challenges, such as climate change, the loss of ecosystems, and resource shortages as planetary limits are approached	Sustainability Reporting
	The legislative and regulatory environment in which the organization operates	Corporate Governance Report
	The political environment in countries where the organization operates and other countries that may affect the ability of the organization to implement its strategy.	--
1.2	<b>Governance</b>	
	An integrated report should show how does the organization's governance structure support its ability to create value in the short, medium and long term.	Corporate Governance Report
	An integrated report needs to provide an insight about how such matters as the following are linked to its ability to create value:	
	*The organization's leadership structure, including the skills and diversity	Corporate Governance Report

Sl. No.	Particulars	Chapter/ Section reference
	Specific processes used to make strategic decisions and to establish and monitor the culture of the organization, including its attitude to risk and mechanisms for addressing integrity and ethical issues.	Management Discussion and Analysis and Report of the Risk Management Committee of the Board
	Particular actions those charged with governance have taken to influence and monitor the strategic direction of the organization and its approach to risk management	Risk Management Report
	How the organization's culture, ethics and values are reflected in its use of and effects on the capitals, including its relationships with key stakeholders	Management Report and Analysis
	Whether the organization is implementing governance practices that exceed legal requirements/ Key Policies	Corporate Governance Report
	The responsibility those charged with governance take for promoting and enabling innovation	Corporate Governance Report
	How remuneration and incentives are linked to value creation in the short, medium and long term, including how they are linked to the organization's use of and effects on the capitals.	Management Report and Analysis
1.3	<b>Stakeholder Identification/ relationships</b>	
	An integrated report should identify its key stakeholders and provide insight into the nature and quality of the organization's relationships with its key stakeholders, including how and to what extent the organization understands, takes into account and responds to their legitimate needs and interest	Information for Stakeholders
	Capitals	FS of Jamuna Bank Ltd.
	An integrated report needs to provide insight about the resources and the relationships used and affected by the organization, which are referred to collectively as the capitals and how the organization interacts with the capitals to create value over the short, medium and long term	Information for Stakeholders
	An integrated report need to identify the various forms of capitals which are essential for the success of its business operations. Eg: financial, manufactured, intellectual, human, social and relationship, and natural,	Management Report and Analysis and Corporate Social Responsibility
1.4	<b>Business model</b>	
	An integrated report need to describe the business model, including key:	
	Inputs	
	Business activities	
	Outputs	
	Outcomes	
	Identification of critical stakeholder and other	
	Connection to information covered by other Content Elements, such as strategy, risks and opportunities, and performance (including KPIs and financial considerations, like cost containment and revenues)	Management Report and Analysis
	Inputs - An integrated report shows how key inputs relate to the capitals on which the organization depends, or that provide a source of differentiation for the organization, to the extent they are material to understanding the robustness and resilience of the business model.	
	Business activities	
	An integrated report describes key business activities. This can include:	
	How the organization differentiates itself in the market place	
	How the organization approaches the need to innovate	

Sl. No.	Particulars	Chapter/ Section reference
	How the business model has been designed to adapt to change	
	Outputs - An integrated report identifies an organization's key products and services.	
	Outcomes: An integrated report describes key outcomes, including: Both internal outcomes, and external outcomes, Both positive outcomes and negative outcomes	
	When material, an integrated report discusses the contribution made to the organization's long term success by initiatives such as process improvement, employee training and relationships management.	
1.5	<b>Performance</b>	
	An integrated report needs to explain the extent to which the organization has achieved its strategic objectives for the period and what are its outcomes in terms of effects on the capitals?	Managing Director & CEOS review & Chairman Statements
	An integrated report should contain qualitative and quantitative information about performance that may include matters such as:	
	Quantitative indicators with respect to targets and risks and opportunities, explaining their significance, their implications, and the methods and assumptions used in compiling them	
	The state of key stakeholder relationships and how the organization has responded to key stakeholders' legitimate needs and interests	
	The linkages between past and current performance, and between current performance and the organization's outlook.	
	KPIs that combine financial measures with other components or narrative that explains the financial implications of significant effects on other capitals and other causal relationships may be used to demonstrate the connectivity of financial performance with performance regarding other capitals. In some cases, this may also include monetizing certain effects on the capitals.	Directors Report
	Include instances where regulations have a significant effect on performance (e.g., a constraint on revenues as a result of regulatory rate setting) or the organization's non- compliance with laws or regulations may significantly affect its operations	
1.6	<b>Risks and opportunities</b>	
	An integrated report should explain what are the specific risks and opportunities that affect the organization's ability to create value over the short, medium and long term, and how is the organization dealing with them?	
	This can include identifying:	
	The specific source of risks and opportunities, which can be internal, external or, commonly, a mix of the two.	
	The organization's assessment of the likelihood that the risk or opportunity will come to fruition and the magnitude of its effect if it does.	Risk Management Report
	The specific steps being taken to mitigate or manage key risks or to create value from key opportunities, including the identification of the associated strategic objectives, strategies, policies, targets and KPIs.	
	Risk management report (Which includes details about risk, root cause,etc.)	
	Response on the effectiveness of the internal controls and the board's responsibility for the disclosures on internal controls to safeguard stakeholder interest.	
1.7	<b>Strategy and resource allocation</b>	

Sl. No.	Particulars	Chapter/ Section reference
	An integrated report should describe its strategic direction (Where does the organization want to go and how does it intend to get there)	
	An integrated report need to identify:	
	The organization's short, medium and long term strategic objectives	Vision & Mission, Core Values
	The strategies it has in place, or intends to implement, to achieve those strategic objectives	Management Discussion and Analysis
	How the entity has positioned in the wider market	
	How the long term strategies relate to current business model	
	The resource allocation plans it has to implement its strategy	
	How it will measure achievements and target outcomes for the short, medium and long term. This can include describing:	Managing Director & CEO'S Review
	The linkage between the organization's strategy and resource allocation plans, and the information covered by other Content Elements, including how its strategy and resource allocation plans:	Management Discussion and Analysis
	- relate to the organization's business model, and what changes to that business model might be necessary to implement chosen strategies to provide an understanding of the organization's ability to adapt to change	Management Report and Analysis
	- are influenced by/respond to the external environment and the identified risks and opportunities affect the capitals, and the risk management arrangements related to those capitals	Operating Environment Analysis
	What differentiates the organization to give it competitive advantage and enable it to create value, such as:	SWOT Analysis
	■ the role of innovation	Business Model: How we create & share value
	■ how the organization develops and exploits intellectual capital	
	■ the extent to which environmental and social considerations have been embedded into the organization's strategy to give it a competitive advantage	Operating Environment Analysis
	■ Key features and findings of stakeholder engagement that were used in formulating its strategy and resource allocation plans.	Material matters
1.8	<b>Outlook</b>	
	An integrated report should explain what challenges and uncertainties is the organization likely to encounter in pursuing its strategy, and what are the potential implications for its business model and future performance	Management Report and Analysis, Chairman's Statement, MD's Overview
	An integrated report should highlight anticipated changes over time and provides information on:	
	The organization's expectations about the external environment the organization is likely to face in the short, medium and long term	
	How that will affect the organization	
	How the organization is currently equipped to respond to the critical challenges and uncertainties that are likely to arise.	Operating Environment Analysis
	The discussion of the potential implications, including implications for future financial performance may include:	
	The external environment, and risks and opportunities, with an analysis of how these could affect the achievement of strategic objectives	
	The availability, quality and afford-ability of capitals the organization uses or affects including how key relationships are managed and why they are important to the organization's ability to create value over time.	Business Model: How we create & share value



Sl. No.	Particulars	Chapter/ Section reference
	An integrated report may also provide lead indicators, KPIs or objectives, relevant information from recognized external sources, and sensitivity analyses. If forecasts or projections are included in reporting the organization's outlook, a summary of related assumptions is useful. Comparisons of actual performance to previously identified targets further enables evaluation of the current outlook.	Information for Stakeholders
	Disclosures about an organization's outlook in an integrated report should consider the legal or regulatory requirements to which the organization is subject.	Integrated Reporting
1.9	<b>Basis of preparation and presentation</b>	
	An integrated report should answer the question: How does the organization determine what matters to include in the integrated report and how are such matters quantified or evaluated?	
	An integrated report describes its basis of preparation and presentation, including:	
	A summary of the organization's materiality determination process	
	<ul style="list-style-type: none"> <li>■ Brief description of the process used to identify relevant matters, evaluate their importance and narrow them down to material matters</li> <li>■ Identification of the role of those charged with governance and key personnel in the identification and prioritization of material matters.</li> </ul>	Material matters
	A description of the reporting boundary and how it has been determined	
	A summary of the significant frameworks and methods used to quantify or evaluate material matters	
2	<b>Responsibility for an integrated report</b>	
	An integrated report should include a statement from those charged with governance that includes:	
	An acknowledgment of their responsibility to ensure the integrity of the integrated report	
	An acknowledgment that they have applied their collective mind to the preparation and presentation of the integrated report	Integrated Reporting
	Their opinion or conclusion about whether the integrated report is presented in accordance with the Framework	
3	<b>Other Qualitative Characteristics of an Integrated Report</b>	
3.1	<b>Consistency and comparability</b>	
	The information in an integrated report should be presented:	Value Added Statement
	On a basis that is consistent over time	EVA
	Using benchmark data	MVA
	Presenting information in the form of ratios	Shareholding Structure
	Reporting quantitative indicators commonly used by other organizations with similar activities, particularly when standardized definitions are stipulated by an independent organization	Key performance indicators
		Market Price Information-2018
		Horizontal and Vertical Analysis
3.2	<b>Connectivity of information</b>	
	An integrated report should show a holistic picture of the combination, interrelatedness and dependencies between the factors that affect the organization's ability to create value over time.	Stakeholders Information and Our Business Model
3.3	<b>Materiality</b>	
	An integrated report should disclose information about matters that substantively affect the organization's ability to create value over the short, medium and long term	Directors Report
3.4	<b>Assurance on the Report</b>	
	The policy and practice relating to seeking assurance on the report	
	the nature and scope of assurance provided for this particular report	
	any qualifications arising from the assurance, and the nature of the between the organization and the assurance providers	Integrated Reporting

## GLOSSARY

AD	Authorized Dealer	ICAB	Institute of Chartered Accountants of Bangladesh
ALCO	Asset Liability Committee	IT	Information Technology
ALM	Asset Liability Management	IMF	International Monetary Fund
AMLCO	Anti Money Laundering Compliance Officer	IAS	International Accounting Standard
ATM	Automated Teller Machine	IPO	Initial Public Offering
AT-1	Additional Tier-1 Capital	IFC	International Finance Corporation
ASF	Available Stable Funding	ICAAP	Internal Capital Adequacy Assessment Process
BB	Bangladesh Bank (Central Bank of Bangladesh)	LC	Letter of Credit
Bank	Jamuna Bank Limited	LCR	Liquidity Coverage Ratio
B/L	Bad/Loss	MTMF	Medium Term Macro Economic Framework
BAS	Bangladesh Accounting Standard	MANCOM	Management Committee
BEFTN	Bangladesh Electronic Fund Transfer Network	MTF	Medium Term Funding Ratio
BFRS	Bangladesh Financial Reporting Standard	MCR	Minimum Capital Requirement
BIBM	Bangladesh Institute of Bank Management	NII	Net Interest Income
BRPD	Banking Regulatory and Policy Department	NPL	Non Performing Loan
BCBS	Basel Committee on Banking Supervision	NCBs	Nationalised Commercial Banks
BOD	Board of Directors	NRB	National Board of Revenue
CAR	Capital Adequacy Ratio	NPAs	Non Performing Assets
CRR	Cash Reserve Requirement	NSFR	Net Stable Funding Ratio
CRG	Credit Risk Grading	NIM	Net Interest Margin
CSR	Corporate Social Responsibility	OBU	Offshore Banking Unit
CPI	Consumer Price Index	PCBs	Private Commercial Banks
CDBL	Central Depository Bangladesh Limited	PF	Provident Fund
CBS	Core Banking Software	POS	Point of Sale
CRAB	Credit Rating Agency of Bangladesh Ltd.	PV	Present Value
CCR	Credit Concentration Risk	RWA	Risk Weighted Assets
CD	Certificate of Deposit	RMG	Readymade Garments
CDR	Credit Deposit Ratio	ROA	Return on Assets
CET1	Common Equity Tier 1 Capital	ROE	Return on Equity
CRAB	Capital to Risk Weighted Asset Ratio	RBCA	Risk Based Capital Adequacy
CRM	Credit risk mitigation	RMC	Risk Management Committee
CFP	Contingency Funding Plan	RSA	Rate Sensitive Assets
CCF	Credit Conversion Factor	RSF	Required Stable Funding
DCFCL	Departmental Control Function Check List	RSL	Rate Sensitive Liabilities
DEPZ	Dhaka Export Processing Zone	SME	Small and Medium Enterprise
DOS	Department of Off-site Supervision	SOP	Standard Operating Procedure
DP	Depository Participants	SLR	Statutory Liquidity Requirement
DTL	Demand and Time Liabilities	SMA	Special Mentioned Account
DGA	Duration GAP Analysis	SREP	Supervisory Review Evaluation Process
EPS	Earning Per Share	SRP	Supervisory Review Process
EWS	Early Warning Signal	SLP	Structural Liquidity Profile
EPZ	Export Processing Zone	TGA	Traditional GAP Analysis
FY	Fiscal Year (July to June)	JBL	Jamuna Bank Limited
FTP	Fund Transfer Pricing	JBCML	Jamuna Bank Capital Management Limited
GF	Gratuity Fund	JBSL	Jamuna Bank Securities Limited
GDP	Gross Domestic Product	VAT	Value Added Tax
HO	Head Office	VAR	Value at Risk
HOB	Head of Branch	WDV	Written Down Value
HFT	Held for Trading	WBG	Wholesale Borrowing Guideline
HTM	Held to Maturity		



**Jamuna Bank Limited**

Corporate Head Office: Share Division, Jamuna Bank Tower (5th Floor), Plot-14, Block-C,  
Bir Uttam A.K Khandaker Road, Gulshan-1, Dhaka

**PROXY FORM**

I/We.....  
of ..... being a member(s) of JAMUNA BANK LIMITED do  
hereby appoint Mr./Ms. ....as my/our proxy to attend and vote for  
me /us and my/our behalf at the 19<sup>th</sup> Annual General Meeting (AGM) of the Bank to be held on **Thursday, the 27<sup>th</sup> August 2020**  
at **11:00 A.M.** through digital platform.

As witness my/our hand this ..... Day of ..... 2020.

\_\_\_\_\_  
**Signature of Shareholder(s)**

\_\_\_\_\_  
**Signature of PROXY**

No. of Shares held on Record date (i.e. July 20, 2020): .....

Revenue  
Stamp

BO ID No.

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**Note:**

- 1) A member entitled to attend at the Annual General Meeting (AGM) may appoint a proxy to attend on his/her behalf. The scanned copy of "Proxy Form", duly signed and affixed with BDT 20 revenue stamp must be sent through email to Jamuna Bank Share Office at [quzi.akbar@jamunabank.com.bd](mailto:quzi.akbar@jamunabank.com.bd)/ deposited at the Registered Office of the Bank no later than 72 hours before commencement of the AGM.
- 2) Signature of the member(s) must be in accordance with the specimen signature recorded with the Company or with Depository Participant(s) (CDBL).

**Signature Verified**

\_\_\_\_\_  
**Authorized Signatory**



**Jamuna Bank Limited**

Corporate Head Office: Share Division, Jamuna Bank Tower (5<sup>th</sup> Floor), Plot-14, Block-C,  
Bir Uttam A.K Khandaker Road, Gulshan-1, Dhaka

**ATTENDANCE SLIP**

I /We hereby record my/our attendance at the 19th Annual General Meeting (AGM) of the Bank to be held on **Thursday, the 27<sup>th</sup> August 2020** at **11:00 A.M.** through digital platform.

<b>Name of the Shareholder</b>
<b>No. of Shares</b>
<b>BO ID No.</b>
<b>Name of the Proxy</b>


\_\_\_\_\_  
**Signature of Shareholder/Proxy**

\_\_\_\_\_  
**Signature Verified by**







## JAMUNA BANK



### Head Office

Jamuna Bank Tower  
Plot No. 14, Block C  
Bir Uttam A.K. Khandaker Road  
Gulshan , Dhaka 1212  
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