

JAMUNA BANK

FINANCIAL STATEMENTS 2015

27(a) Consolidated Rent, Taxes, Insurance and Electricity, etc.

	31.12.2015	31.12.2014
Jamuna Bank Limited	465,304,169	441,382,284
Jamuna Bank Capital Management Limited	3,058,344	3,103,349
Jamuna Bank Securities Limited	17,270,520	17,270,520
466,350,433	444,500,353	

28 Postage, Stamps, Telecommunication etc.

	31.12.2015	31.12.2014
Postage Charges	14,637,687	15,648,930
Domestic/VSAT Charges	37,767,464	37,956,363
SWIFT Charges	8,025,686	12,007,879
Router Charges	1,738,331	1,614,556
Fax, Telex & Internet charges	1,072,139	870,235
Telecommunication	14,630,113	14,286,590
Off Shore Banking Unit	16,405	22,607
77,887,889	85,519,221	

28(a) Consolidated Postage, Stamps, Telecommunication etc.

	31.12.2015	31.12.2014
Jamuna Bank Limited	77,887,889	84,519,221
Jamuna Bank Capital Management Limited	265,463	269,540
Jamuna Bank Securities Limited	123,500	201,536
78,276,852	84,989,297	

29 Stationery, Printing and Advertisements, etc.

	31.12.2015	31.12.2014
Office stationery	20,501,856	19,524,728
Printing stationery	17,566,886	14,975,302
Security stationery	6,098,488	9,963,413
Computer paper	6,488,955	6,297,971
Blotting, Dye, Cable etc.	7,952,525	8,235,873
Servicing of IT equipments	7,000,259	7,000,259
Software maintenance	14,723,166	7,983,217
Publicity and advertisement	38,117,769	32,508,044
Off Shore Banking Unit	16,405	22,607
116,625,250	93,832,658	

29(a) Consolidated Stationery, Printing and Advertisements, etc.

	31.12.2015	31.12.2014
Jamuna Bank Limited	114,625,250	93,832,658
Jamuna Bank Capital Management Limited	177,900	183,293
Jamuna Bank Securities Limited	28,742	11,988
114,947,238	94,017,939	

30 Managing Director's Salary and fees

	31.12.2015	31.12.2014
Basic Salary	5,400,000	5,400,000
Allowances	3,600,000	3,600,000
Bonus	1,900,000	1,900,000
10,900,000	10,900,000	

30(a) Consolidated Managing Director's Salary and fees

	31.12.2015	31.12.2014
Jamuna Bank Limited	10,900,000	10,900,000
Jamuna Bank Capital Management Limited	-	-
Jamuna Bank Securities Limited	-	-
10,900,000	10,900,000	

31 Directors' Fees

	31.12.2015	31.12.2014
Directors Fees	2,500,000	2,500,000
Meeting expenses	3,530,753	4,285,216
6,030,753	6,785,216	

31(a) Consolidated Directors' Fees

	31.12.2015	31.12.2014
Jamuna Bank Limited	6,030,753	6,785,216
Jamuna Bank Capital Management Limited	109,500	109,500
Jamuna Bank Securities Limited	-	-
6,203,753	7,114,000	

32 Auditors' Fees

	31.12.2015	31.12.2014
Auditors' fees	575,000	480,000

32(a) Consolidated Auditors' Fees

	31.12.2015	31.12.2014
Jamuna Bank Limited	575,000	480,000
Jamuna Bank Capital Management Limited	57,900	169,311
Jamuna Bank Securities Limited	23,000	34,500
635,900	683,811	

33 Depreciation and repairs of bank's assets

	31.12.2015	31.12.2014
Repair, renovation & maintenance including Off Shore Banking Unit	22,583,813	19,865,863
Depreciation including Off Shore Banking Unit	162,416,173	152,490,775
184,999,986	172,356,638	

33(a) Consolidated Depreciation/amortization and repairs of bank's assets

	31.12.2015	31.12.2014
Jamuna Bank Limited	184,999,986	172,356,638
Jamuna Bank Capital Management Limited	77,782	862,573
Jamuna Bank Securities Limited	352,245	289,180
185,130,013	173,508,391	

34 Other Expenses

	31.12.2015	31.12.2014
Bank charges	3,130,449	3,238,402
Security services	123,891,845	99,514,174
Professional charges	21,559,250	2,198,050
Entertainment	31,809,589	26,286,496
Car expenses	77,971,850	41,214,530
Books, newspaper & magazine	843,744	896,245
Subscription & Donation	51,097,259	26,367,970
Traveling expenses	14,567,978	12,917,448
Conveyance, labor charges	12,658,692	11,435,662
Business development expenses	10,588,026	10,588,026
Training expenses	3,794,347	4,134,319
Uniform and uniform	1,600,000	560,814
Utility	9,409,162	6,671,596
Drinking Water	2,242,654	2,242,654
Annual General Meeting (AGM)	5,397,825	4,650,013
CDM/Stock Exchanges charge	4,692,612	4,894,662
VISA charges	7,504,846	7,363,868
Sanitation services	2,457,071	2,512,303
Photograph & photocopy	57,073	611,403
NPSB expenses	1,063,645	1,063,645
Cash carrying / remit. charge	10,232,270	5,477,227
Write off of fixed assets	46,914	-
Interest on loans	9,126,805	7,579
Sundry expenses	35,049	3,038,530
Off Shore Banking Unit	-	-
406,289,876	274,345,531	

34(a) Consolidated Other Expenses

	31.12.2015	31.12.2014
Jamuna Bank Limited	406,289,876	274,345,531
Jamuna Bank Capital Management Limited	3,483,000	5,543,511
Jamuna Bank Securities Limited	54,828	55,927
410,227,704	280,552,019	

35 Provision for Loans (Advances)

	31.12.2015	31.12.2014
Provision for Unclassified loans, advances and others	86,167,000	76,396,000
Provision for Classified loans & advances	1,255,258,000	1,026,950,000
1,355,425,000	1,173,246,000	

35(a) Consolidated Provision for Loans, Advances and Lease

	31.12.2015	31.12.2014
Jamuna Bank Limited	1,355,425,000	1,173,246,000
Jamuna Bank Capital Management Limited	71,200,000	76,217,374
Jamuna Bank Securities Limited	-	-
1,426,715,000	1,249,375,374	

36 Provision for Off Balance Sheet Exposures

	31.12.2015	31.12.2014
A provision of Taka 466,328,270 has been maintained @ 1.00% on cumulative Off Balance Sheet exposure (Acceptance & Endorsement, Letter of Credit & Letter of Guarantee) which Taka 90,307,000 we provided in the year 2015.	-	-

36(a) Consolidated Provision for Off Balance Sheet Exposures

	31.12.2015	31.12.2014
Jamuna Bank Limited	90,307,000	83,679,000
Jamuna Bank Capital Management Limited	-	-
Jamuna Bank Securities Limited	-	-
90,307,000	83,679,000	

37 Provision for Diminution in Value of Investments

	31.12.2015	31.12.2014
Provision to be maintained for the year	104,713,168	109,051,152
Provision has already been maintained last year	109,051,152	148,315,174
(4,337,984)	(19,263,022)	

37(a) Consolidated Provision for Diminution in Value of Investments

	31.12.2015	31.12.2014
Jamuna Bank Limited	(4,337,984)	(19,263,022)
Jamuna Bank Capital Management Limited	7,371,372	(3,373,892)
Jamuna Bank Securities Limited	1,539,108	1,775,977
(1,027,504)	(40,133,919)	

38 Contribution to Jamuna Bank Foundation

	31.12.2015	31.12.2014
Contribution to Jamuna Bank Foundation @2% pre-tax profit	43,736,099	36,947,377

The Board of Directors of Jamuna Bank Limited in its 146th meeting held on 23-07-2014 approved for contribution to the fund of the Jamuna Bank foundation at the rate of not less than 2.00% of Pre-Tax profit of the Bank every year. The interest to be earned on the deposit of the Foundation shall also be added to its fund.

38(a) Consolidated Contribution to Jamuna Bank Foundation

	31.12.2015	31.12.2014
Jamuna Bank Limited	43,736,099	36,947,377
Jamuna Bank Capital Management Limited	-	-
Jamuna Bank Securities Limited	-	-
43,736,099	36,947,377	

39 Earning per Share

	31.12.2015	31.12.2014
Net profit after tax (Numerator)	1,642,467,855	1,347,107,720
No. of ordinary shares outstanding (Denominator)	614,139,527	516,066,581
Restated EPS (EPS of 2014 has been restated)	2.67	2.61
Earnings per share has been calculated in accordance with BAS-33 "Earnings Per Share".	2.67	2.61

39(a) Consolidated Earning per Share

	31.12.2015	31.12.2014
Net profit after tax (Numerator)	1,642,467,855	1,352,755,904
No. of ordinary shares outstanding (Denominator)	614,139,527	516,066,213
Restated EPS (EPS of 2014 has been restated)	2.68	2.62

40 Receipt from Other Operating Activities

	31.12.2015	31.12.2014
Charges on account clearing	1,478,139	1,434,600
Charges on clearing	563,229	535,268
Reimbursement of VISA	6,066,255	6,066,255
Project earnings	8,899,283	6,797,789
Cheque bank issuance fee	13,804,189	12,824,041
Supervisory charge on lease finance	104,749,069	100,910,494
Service charge	18,172,466	18,172,466
Postage charge recovery	45,515,787	40,159,187
Telephone, tele, SWIFT & e-mail recovery	27,050	27,050
Documentation/ Processing Charge	7,886,334	9,068,276
Interest on loans	2,488,500	2,488,500
Sale on lease finance	18,900	15,070
Risk Fund	1,373,979	1,373,979
Recovery of loan previously written off	26,062,419	6,923,850
Recovery of sale of fixed assets	1,335,232	1,335,232
Other receipts	156,579,733	128,251,062
Off Shore Banking Unit	273,750	-
392,905,409	328,939,070	

40(a) Consolidated Receipt from Other Operating Activities

	31.12.2015	31.12.2014
Charges on account clearing	1,478,139	1,434,600
Charges on clearing	563,229	535,268
Reimbursement of VISA	6,066,255	6,066,255
Project earnings	8,899,283	6,797,789
Cheque bank issuance fee	13,804,189	12,824,041
Supervisory charge on lease finance	104,749,069	100,910,494
Service charge	18,172,466	18,172,466
Postage charge recovery	45,515,787	40,159,187
Telephone, tele, SWIFT & e-mail recovery	27,050	27,050
Documentation/ Processing Charge	7,886,334	9,068,276
Interest on loans	2,488,500	2,488,500
Sale on lease finance	18,900	15,070
Risk Fund	1,373,979	1,373,979
Recovery of loan previously written off	26,062,419	6,923,850
Recovery of sale of fixed assets	1,335,232	1,335,232
Other receipts	156,579,733	128,251,062
Off Shore Banking Unit	273,750	-
392,905,409	328,939,070	

41 Payment to Other Operating Activities

	31.12.2015	31.12.2014
Rent, taxes, insurance	387,096,699	366,688,538
Legal charges	5,685,813	5,685,813
Auditors' fees	575,000	480,000
Director's fees	6,030,753	6,785,216
Bank charges	3,130,449	3,238,402
Security & cleaning services	21,559,250	2,198,050
Other professional charges	31,809,589	26,286,496
Entertainment	13,809,589	12,398,050
Car expenses	77,971,850	41,214,530
Books, newspaper & magazine	843,744	896,245
Subscription & Donation	51,097,259	26,367,970
Traveling expenses	14,567,978	12,917,448
Conveyance & labor charges	12,658,692	11,435,662
Business development expenses	10,588,026	10,588,026
Training expenses	3,794,347	4,134,319
Uniform and uniform	1,600,000	560,814
Utility	9,409,162	6,67