

ANNUAL REPORT

2013



JAMUNABANK

Our Motto Inspiration Behind Our Efforts

The motto of Jamuna Bank Limited reflects the indomitable commitment and conviction of the bank to ensure sustainable growth and advancement of our customers. Our greatest success is to fulfill all the banking needs of people from different spheres of the society and business of different segments of the economy of the country by offering diversified products and superior services. We believe in the companionship with our customers comprising people of different classes and business houses of different segments in their never-ending journey of continuous development and progress. As our customers endeavor to accomplish higher prosperity, JBL also strives to be the preferred partner for their ascending growth.

Awards & Recognitions



National Board of Revenue awarded Jamuna Bank Limited for being amongst the highest taxpayers in fiscal year 2010-2011

JAMUNABANK has been awarded the best "Primary Dealer Bank" for fifth time by Bangladesh Bank for its outstanding performance.

"Certificate of Merit" Award from ICAB in the 13th, 12th & 11th ICAB National Awards for best published accounts and reports 2012, 2011 & 2010



Letter of Transmittal



All Shareholders
Bangladesh Bank
Bangladesh Securities and
Exchange Commission
Register of Joint Stock Companies & Firms
Dhaka Stock Exchange Limited and
Chittagong Stock Exchange Limited

**Subject: The Annual Report for the year ended
December 31, 2013**

Dear Sir(s),

I am pleased to present the Annual Report together with the Audited (Consolidated and Separate) Financial Statements as on December 31, 2013 for your kind information and record.

Best regards,

Yours sincerely,

Handwritten signature of Malik Muntasir Reza in black ink.

Malik Muntasir Reza
Company Secretary

JAMUNABANK

Jamuna Bank Limited
Hadi Mansion, 2 Dilkusha C/A, Dhaka-1000
Tel: 9570912, 9570938 Fax: 9570118

NOTICE OF THE 13TH (THIRTEENTH) ANNUAL GENERAL MEETING

Notice is hereby given to all the members of Jamuna Bank Limited that the 13th (thirteenth) Annual General Meeting of the members of the Company will be held on Thursday, the 8th May 2014 at 10:00 a.m. at Police Convention Hall, Eskaton Garden Road, Ramna, Dhaka to transact the following businesses and to adopt necessary resolutions:

Ordinary Business:

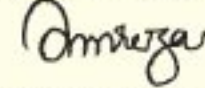
1. To receive, consider and adopt the Audited Financial Statements for the year ended on 31st December 2013 together with Directors' Report and Auditors' Report thereon.
2. To declare the dividend for the year ended on 31st December 2013 as recommended by the Board of Directors.
3. To elect/re-elect Director(s)
4. To appoint/re-appoint Auditor(s) for the term until the next Annual General Meeting and fix their remuneration.

Special Business:

To raise fund through placement as part of the Tier-II Capital following 'Guidelines on Risk Based Capital Adequacy' of Bangladesh Bank against issuance of Subordinated Debt up to BDT 2,000 Million in multiple tranche and to be determined by the facility arranger/advisor (Universal Financial Solutions Limited) subject to approval of the regulatory authorities.

April 17, 2014
Dhaka

By order of the Board of Directors



Malik Muntasir Reza
Senior Vice President &
Company Secretary

Notes:

- a) The 'Record Date' in lieu of Book Closure on Wednesday, April 16, 2014. The Shareholders whose names would appear in the Members Register of the Company under CDS on Record Date (April 16, 2014) will be eligible to attend the 13th Annual General Meeting (AGM) and qualify to receive Dividend.
- b) The Board of directors recommended for payment of Stock Dividend @ 15% (fifteen percent) on the profit of the bank for the year ended on December 31, 2013.
- c) A member entitled to attend and vote at the AGM may appoint a proxy to attend the meeting and take part in the proceedings thereof on his/her behalf.
- d) The instrument appointing a proxy or the Power of Attorney duly signed by a member and stamped with requisite amount must be submitted at the Registered Office of the Company at least 48 hours before the meeting i.e., latest by 10 a.m. of May 6, 2014.
- e) M/S. Sayful Shamsul Alam & Co., Chartered Accountants, the current Auditor will retire from office in the 13th Annual General Meeting. Since they have completed the audit of the accounts of the Bank for 1st year, they are eligible for re-appointment for the year 2014 as per circular issued by BRPD of Bangladesh Bank.
- f) Attendance of the member(s)/Attorney(s)/Proxy(ies) shall be recorded at the entrance of the venue. Attendance slip has to be submitted duly signed at the Registration Counter. The signature must agree with the recorded one. The Registration Counters shall remain open from 8:00 a.m. to 10:00 a.m.
- g) Annual Report, Notice of the Annual General Meeting, Proxy Form and Attendance Slip will also be available at the Share Division as well as website of the company www.jamunabankbd.com.
- h) As per Bangladesh Securities and Exchange Commission's Circular No.SEC/CMRRCD/2009-193/154 dated October 24, 2013, "no benefit in cash or kind, other than in the form of Dividend (i.e. No Food/Box/Gift Coupon etc.)" to be distributed at the 13th AGM.

সম্মানিত শেয়ারহোল্ডারবৃন্দের সদয় অবগতির জন্য জানানো যাচ্ছে যে, বাংলাদেশ সিকিউরিটিজ এন্ড এক্সচেঞ্জ কমিশন এর ২৪ অক্টোবর ২০১৩ তারিখের প্রজ্ঞাপন নং এসইসি/সিএমআরআরসিডি/২০০৯-১৯৩/১৫৪ আলোকে আসন্ন বার্ষিক সাধারণ সভায় কোন প্রকার আপ্যায়ন বা উপহারের ব্যবস্থা থাকবে না।



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FINANCIALS

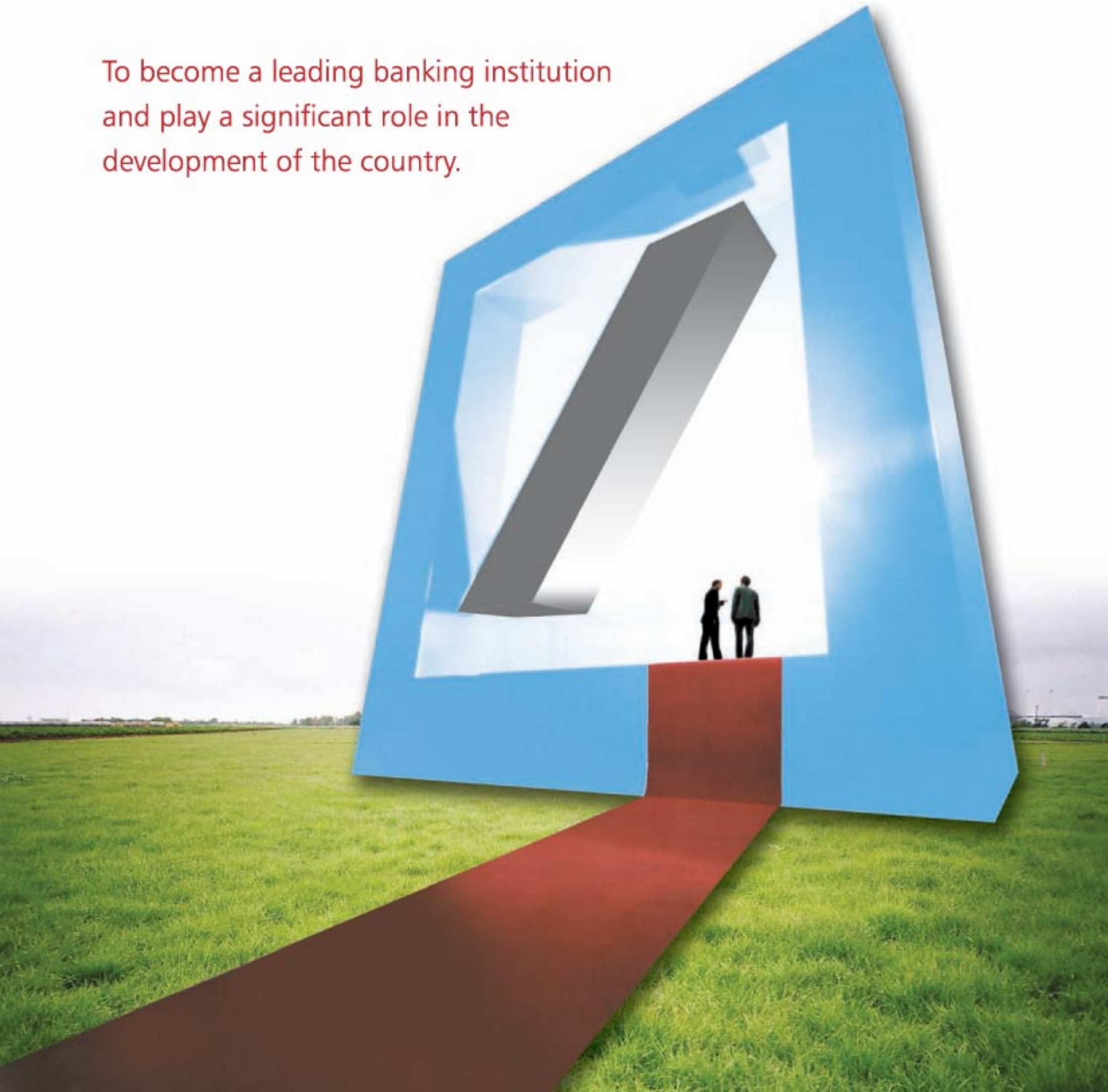
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Vision

To become a leading banking institution
and play a significant role in the
development of the country.





Mission

The Bank is committed for satisfying diverse needs of its customers through an array of products at a competitive price by using appropriate technology and providing timely service so that a sustainable growth, reasonable return and contribution to the development of the country can be ensured with a motivated and professional workforce.

Strategic Priorities



- Delivering customers' desired products and services to create true customers' value.
- Focusing on export of both traditional and nontraditional items and remittance to ensure a comfortable position of foreign exchange all the time.
- Doing businesses that have higher risk adjusted return.
- Focusing on maintenance of assets quality rather than its aggressive expansion.
- Changing the deposit mix thereby reduce the cost of deposits.
- Ensuring all modern alternative delivery channels for easy access to our services by customers.
- Taking banking to the doorstep of our target group.
- Restructuring existing products and introducing new products to meet the demand of time and the target group.
- Entering into new avenues of business to increase profitability.
- Bringing unbanked people into our delivery channels.
- Increasing fee based service/activities where costly capital is not charged.
- Ensuring organizational efficiency by continuous improvement of human capital and motivation level, dissemination of information and thereby ensuring a very congenial environment.
- Maximizing shareholders' value at all times alongside ensuring a sustainable growth of the organization.
- Pursuing CSR activities for our continued support to future generation, distressed people and for advancement of underprivileged people of the country.
- Establishing the brand image as a growth supportive and pro-customers' bank.
- Strengthening risk management techniques and ensuring compliance culture.
- Remaining cautious about environment and supporting for maintaining a green and clean soil.



Values

- Customer
- Integrity
- Quality
- Teamwork
- Respect
- Harmony
- Fairness
- Courtesy
- Commitment
- Respectable Citizenship
- Business Ethics
- Unique Culture