# Jamuna Bank Limited

Your Partner for Growth

## *Financial Statements-2012*

## AUDITOR'S REPORT

### TO THE SHAREHOLDERS OF JAMUNA BANK LIMITED AND IT'S SUBSIDIARIES

We have audited the accompanying consolidated financial statements of Jamuna Bank Limited (the bank) and its subsidiaries ("the Group") namely Jamuna Bank Capital Management Limited and Jamuna Bank Securities Limited as well as the separate financial statements of Jamuna Bank Limited (the Bank) which comprise the consolidated and separate Balance Sheets as at 31 December 2012 and the Profit & Loss Accounts, Statements of Changes in Equity and Cash Flow Statements for the year then ended and a summary of significant accounting policies and other explanatory information.

**Management Responsibilities for the Consolidated and Separate Financial Statements**

Management is responsible for the preparation and fair presentation of these consolidated financial statements of the Group and also the separate financial statements of the Bank in accordance with Bangladesh Financial Reporting Standards (BFRSs), the Bank Company Act 1991, the rules, regulations, circulars and policies issued by the Bangladesh Bank, the Companies Act 1994, the Securities and Exchange Rules 1987 and other applicable laws and regulations and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies and making accounting estimates that are reasonable in the circumstances.

**Auditor's Responsibility**

Our responsibility is to express an opinion on these consolidated financial statements of the Group and the separate financial statements of the Bank based on our audit. We conducted our audit in accordance with Bangladesh Standards on Auditing (BSA). Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements of the Group and the separate financial statements of the Bank are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statements of the Group and the separate financial statements of the Bank. The procedures selected depend on the auditor's judgment including the assessment of the risks of material misstatement of the consolidated financial statements of the Group and the separate financial statements of the Bank whether due to fraud or error. In making those risk assessments, we consider internal control relevant to the entity's preparation and fair presentation of the consolidated financial statements of the Group and the separate financial statements of the Bank in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the consolidated financial statements of the Group and the separate financial statements of the Bank.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

**Opinion**

In our opinion, the financial statements referred to above give a true and fair view of the financial position of the Group and the Bank as at 31 December 2012 and their financial performance and cash flows for the year then ended in accordance with Bangladesh Financial Reporting Standards and comply with the Bank Company Act 1991, the rules, regulations, circulars and policies issued by the Bangladesh Bank, the Companies Act 1994, the Securities and Exchange Rules 1987 and other applicable laws and regulations.

We also report that:

(i) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;

(ii) in our opinion, proper books of account as required by law have been kept by the Group and the Bank so far as it appeared from our examination of those books and proper returns adequate for the purpose of our audit have been received from the branches not visited by us;

(iii) the consolidated balance sheet and the profit and loss account of the Group and the separate balance sheet and the profit and loss account of the Bank together with the annexed notes 1 to 49 dealt with by the report are in agreement with the books of account and returns;

(iv) the expenditures incurred was for the purpose of the Group's and the Bank's business;

(v) the financial positions of the Group and the Bank as at 31 December 2012 and their profits for the year ended 31 December 2012 have been properly reflected in the consolidated financial statements of the Group and the separate financial statements of the Bank and the consolidated financial statements of the Group and the separate financial statements of the Bank have been prepared in accordance with the generally accepted accounting principles;

(vi) the consolidated financial statements of the Group and the separate financial statements of the Bank have been drawn up in conformity with the Bank Company Act 1991 and in accordance with the accounting rules and regulations issued by Bangladesh Bank and the financial statements conform to the prescribed standards set in the accounting regulations issued by Bangladesh Bank after consultation with the professional accounting bodies of Bangladesh;

(vii) adequate provisions have been made for advances and other assets which are, in our opinion, doubtful of recovery;

(viii) the records and statements submitted by the branches have been properly maintained and consolidated in the financial statements on the basis of the statements certified by the branch managers and considered by us as correct;

(ix) the information and explanations required by us have been received and found satisfactory;

(x) the capital adequacy ratio (CAR), as required by law, has been maintained adequately during the year;

(xi) Cash Reserve Requirement (CRR) and Statutory Liquidity Reserve (SLR) with Bangladesh Bank have been maintained as per rule;

(xii) as far as it was revealed from our test checks, the existing rules and regulations for loan sanctioning and disbursements have been followed properly;

(xiii) it appeared from our test checks that the internal control system was satisfactory and adequate to prevent probable frauds and forgeries;

(xiv) guidelines of Core Risk Management issued by Bangladesh Bank vide BRPD Circular # 17 dated 07 October 2003 were complied;

(xv) adequate capital of the Bank, as required by law, has been maintained during the period under audit; and

(xvi) 80% of the risk weighted assets of the Bank have been audited by us spending 2,950 man hours.

Dhaka,
24 April 2013

ACNABIN
Chartered Accountants

## Consolidated Balance Sheet

### As at 31 December 2012

| | Notes | 31.12.2012 Taka | 31.12.2011 Taka |
|---|---|---|---|
| **PROPERTY AND ASSETS** | | | |
| **Cash** | 4(a) | **6,962,970,338** | **4,874,884,421** |
| Cash in Hand (including foreign currencies) | 4.1(a) | 1,031,726,728 | 685,214,030 |
| Balance with Bangladesh Bank and its Agent Banks (including foreign currencies) | 4.2(a) | 5,931,243,610 | 4,189,670,391 |
| **Balance with Other Banks and Financial Institutions** | 5(a) | **3,534,746,693** | **5,866,826,968** |
| In Bangladesh | 5.1(a) | 2,295,639,858 | 5,072,858,187 |
| Outside Bangladesh | 5.2(a) | 1,239,106,835 | 793,968,780 |
| **Money at Call on Short Notice** | 6(a) | **570,000,000** | - |
| **Investments** | 7(a) | **39,765,110,182** | **16,541,774,502** |
| Government | 7.1(a) | 24,436,380,481 | 15,987,083,174 |
| Asset Pledge as Securities | | 14,355,714,608 | 20,000,000 |
| Others | 7.2(a) | 973,015,094 | 534,691,329 |
| **Loans, Advances and Lease etc.** | 8(a) | **55,441,731,188** | **56,800,243,434** |
| Loans, Cash Credit, Overdrafts, etc. | 8.1(a) | 46,136,914,169 | 45,072,970,629 |
| Bills Purchased & Discounted | 8.2(a) | 9,304,817,019 | 11,727,272,805 |
| **Fixed Assets including Premises, Furniture and Fixtures** | 9(a) | **2,368,064,303** | **2,257,847,810** |
| **Other Assets** | 10(a) | **1,216,113,860** | **825,689,106** |
| **Total Assets** | | **109,858,736,564** | **87,167,266,240** |
| **LIABILITIES AND CAPITAL** | | | |
| Borrowings from Bangladesh Bank, other banks, financial institutions and agents | 11(a) | **17,088,212,575** | **5,750,713,233** |
| **Deposits and Other Accounts** | 12(a) | **79,626,954,048** | **70,513,499,565** |
| Current Accounts and other Accounts | | 8,742,190,742 | 7,876,768,718 |
| Bills Payable | | 1,211,965,015 | 989,434,579 |
| Savings Bank Deposits | | 5,046,423,127 | 4,473,698,154 |
| Fixed Deposits | | 44,680,759,023 | 42,857,038,468 |
| Short notice deposits | | 3,832,903,260 | 2,638,965,323 |
| Deposit Under Special Scheme | | 15,915,005,992 | 11,506,959,762 |
| Foreign Currency Deposit | | 197,706,889 | 170,634,562 |
| **Other Liabilities** | 13(a) | **4,813,447,518** | **3,600,515,779** |
| **Total Liabilities** | | **101,528,614,142** | **79,864,728,579** |
| **Capital / Shareholders' Equity** | | | |
| Paid up Capital | 14 | 4,487,536,620 | 3,648,403,760 |
| Statutory Reserve | 15 | 2,139,563,521 | 1,723,459,329 |
| Other Reserve | 16(a) | 1,068,436,230 | 1,067,168,162 |
| Minority Interest | 16(b) | 3,674 | 3,290 |
| Retained Earnings | 17(a) | 634,582,377 | 863,503,120 |
| **Total Shareholders' Equity** | | **8,330,122,422** | **7,302,537,661** |
| **Total Liabilities and Shareholders' Equity** | | **109,858,736,564** | **87,167,266,240** |

| **Consolidated Off - Balance Sheet items** | Notes | 31.12.2012 Taka | 31.12.2011 Taka |
|---|---|---|---|
| **Contingent liabilities** | 18(a) | | |
| Acceptances & Endorsements | | 2,266,309,998 | 1,649,285,500 |
| Letters of Guarantee | A | 4,410,779,895 | 3,725,818,119 |
| Irrevocable Letters of Credit | | 16,162,152,362 | 11,624,731,318 |
| Bills for Collection | | 4,958,366,722 | 1,578,857,952 |
| Other Contingent Liabilities | | 358,386,473 | 217,200,000 |
| | | **28,155,995,450** | **18,795,892,889** |
| **Other Commitments** | | | |
| Documentary credits and short term trade related transactions | | - | - |
| Forward assets purchased and forward deposits placed | | - | - |
| Indrawn note issuance and revolving underwriting facilities | | - | - |
| Indrawn formal standby facilities, credit lines and other commitments | | - | - |
| | | - | - |
| **Total Off-Balance Sheet items including contingent liabilities** | | **28,155,995,450** | **18,795,892,889** |

**Note : A** **Letters of guarantee**

Money for which the Bank is contingently liable in respect of guarantee given favoring:

| | | |
|---|---|---|
| Directors | - | - |
| Government | - | - |
| Bank and other financial institutions | - | - |
| Others | 4,410,779,895 | 4,578,637,272 |
| | **4,410,779,895** | **4,578,637,272** |

The annexed notes form an integral part of the Consolidated Balance Sheet.

**Managing Director** **Director** **Director** **Chairman**

This is the Consolidated Balance Sheet referred to in our separate report of even date.

Dhaka,
24 April 2013

**ACNABIN**
**Chartered Accountants**

## Consolidated Profit and Loss Account

### For the year ended 31 December 2012

| **Particulars** | Notes | 2012 Taka | 2011 Taka |
|---|---|---|---|
| **OPERATING INCOME** | | | |
| Interest Income & Profit on Investment | 20(a) | 9,691,505,341 | 8,487,060,704 |
| Less: Interest/profit on deposits and borrowings, etc. | 21(a) | 7,791,538,170 | 6,311,345,983 |
| **Net interest income** | | **1,899,967,172** | **2,175,714,721** |
| Income from Investment | 22(a) | 2,074,855,004 | 1,435,376,078 |
| Commission, exchange and brokerage | 23(a) | 1,163,593,401 | 1,009,165,139 |
| Other operating income | 24(a) | 307,375,803 | 296,728,103 |
| | | 3,545,824,208 | 2,741,269,320 |
| **Total operating income (A)** | | **5,445,791,379** | **4,916,984,041** |
| **Operating expenses (B)** | 25(a) | **2,097,240,815** | **2,056,305,000** |
| **Profit before provision (C = A-B)** | | **3,348,550,564** | **2,860,679,042** |
| Provision against loans and advances | 35(a) | 1,000,049,860 | 282,265,954 |
| Provision for off Balance Sheet Exposures | 36(a) | 93,601,145 | (18,347,000) |
| Provision for other assets | | 213,980 | 278,000 |
| Provision for diminution in value of investments | 37(a) | 54,071,617 | 89,215,173 |
| **Total provision (E)** | | **1,147,936,602** | **353,412,127** |
| **Profit before taxation (D-E)** | | **2,200,613,962** | **2,507,266,915** |
| Contribution to Jamuna Bank Foundation @ 1% of Pre-tax Profit | 38(a) | **20,805,210** | **12,350,030** |
| **Provision for taxation** | | **1,069,491,962** | **1,143,448,267** |
| Current tax | 13.6(a) | 1,066,263,423 | 1,133,458,750 |
| Deferred tax | 13.6(b) | 3,228,539 | 9,989,517 |
| **Net profit after taxation** | | 1,110,316,790 | 1,351,468,618 |
| Retained Surplus Brought forward from prior period | | 9,370,164 | 6,036,899 |
| **Retained Surplus Before Appropriation** | | **1,119,686,954** | **1,357,505,517** |
| **Appropriations:** | | | |
| Statutory reserve | | 416,104,192 | 494,001,192 |
| **Retained surplus** | | **703,582,762** | **863,504,325** |
| **Attributable to:** | | | |
| Shareholders of JBL | | 703,582,378 | 863,503,119 |
| Minority interest | | 384 | 1,206 |
| **Earnings Per Share (EPS)** | 39(a) | **2.47** | **3.01** |

The annexed notes form an integral part of the Consolidated Profit and Loss Account.

**Managing Director** **Director** **Director** **Chairman**

This is the Consolidated Profit and Loss Account referred to in our report of even date.

Dhaka,
24 April 2013

**ACNABIN**
**Chartered Accountants**

## Consolidated Cash Flow Statement

### For the year ended 31 December 2012

| **Particulars** | 2012 Taka | 2011 Taka |
|---|---|---|
| **Cash Flows from Operating Activities** | | |
| Interest Receipts | 9,691,505,341 | 8,487,060,704 |
| Interest Payments | (7,791,538,170) | (6,311,345,983) |
| Fee and Commission Receipts | 1,163,593,401 | 1,009,165,139 |
| Payments to Employees | (1,325,541,608) | (1,406,472,814) |
| Payments to Suppliers | (670,604,377) | (157,134,552) |
| Income Taxes Paid | (1,047,572,886) | (876,399,917) |
| Receipts from Other Operating Activities | 307,375,803 | 296,728,103 |
| Payments to Other Operating Activities | (234,931,007) | (417,559,358) |
| **(i) Operating Profit before Changes in Operating Assets and Liabilities** | **92,286,498** | **624,041,322** |
| **Increase /Decrease in Operating Assets & Liabilities** | | |
| Loans, Advances and Lease to the customers | 1,358,512,246 | (7,065,442,628) |
| Other Assets | (814,972,431) | 443,714,199 |
| Deposit from Other Banks | 2,503,592,000 | (1,007,577,602) |
| Deposit from Customers | 6,609,862,483 | 10,853,580,244 |
| Other Current Liabilities | 22,229,297 | 51,305,244 |
| **(ii) Cash Received from Operating Assets and Liabilities** | **9,679,223,596** | **3,275,579,457** |
| **Net cash flow from Operating Activities (A)=(i+ii)** | **9,771,510,093** | **3,899,620,779** |
| **Cash Flows from Investing Activities** | | |
| Income Received from Investments | 1,913,012,547 | 758,574,384 |
| Proceeds from Sale of Securities (gain) | 161,842,456 | 676,801,694 |
| Payments for Purchase of Securities | (438,323,765) | 21,718,366 |
| Purchase of Property, Plant & Equipment | (210,878,472) | (229,204,113) |
| Purchase of CSE membership | - | (280,000,000) |
| Adjustment for Property, Plant & Equipment | (211,421,432) | 2,042,693 |
| Preliminary expenses | 96,045 | (1,317,964) |
| **Net cash flow from Investing Activities (B)** | **1,214,327,379** | **948,615,060** |
| **Cash Flows from Financing Activities** | | |
| Increase/ (Decrease) of Long Term Borrowings | 11,337,499,341 | 5,248,390,415 |
| New share issue & Cash Dividend paid | 665,998,304 | 428,641,366 |
| **Net cash flow from Financing Activities (C)** | **12,003,497,645** | **5,677,031,781** |
| Net Increase/ Decrease in Cash and Cash Equivalents D = (A+B+C) | 22,989,335,118 | 10,525,267,620 |
| Cash and Cash Equivalents at beginning of the year (E) | 26,870,477,002 | 16,345,209,380 |
| **Cash and Cash Equivalents at end of the year (D+E) (*)** | **49,859,812,120** | **26,870,477,002** |
| **(*) Closing Cash & Cash Equivalent** | | |
| Cash in Hand (including foreign currency) | 1,031,726,728 | 685,214,030 |
| Balance with Bangladesh Bank and its Agent Banks | 5,931,243,610 | 4,189,670,390 |
| Balance with Other Bank's and Financial Institutions | 3,534,746,693 | 5,866,826,968 |
| Money at Call on Short Notice | 570,000,000 | - |
| Prize Bond in hand | 1,920,000 | 1,431,300 |
| Government Securities & FDR | 38,790,175,089 | 16,127,334,314 |
| | **49,859,812,120** | **26,870,477,002** |

The annexed notes form an integral part of the Consolidated Cash Flow Statement.

**Managing Director** **Director** **Director** **Chairman**

This is the Consolidated Cash Flow Statement referred to in our separate report of even date.

Dhaka,
24 April 2013

**ACNABIN**
**Chartered Accountants**

## Balance Sheet

### As at 31 December 2012

| | Notes | 31.12.2012 Taka | 31.12.2011 Taka |
|---|---|---|---|
| **Property and Assets** | | | |
| **Cash** | 4 | **6,962,961,050** | **4,874,872,975** |
| Cash in Hand (including foreign currencies) | 4.1 | 1,031,717,440 | 685,202,584 |
| Balance with Bangladesh Bank and its Agent Banks (including foreign currencies) | 4.2 | 5,931,243,610 | 4,189,670,391 |
| **Balance with Other Banks and Financial Institutions** | 5 | **3,512,002,491** | **5,849,830,124** |
| In Bangladesh | 5.1 | 2,272,895,656 | 5,055,861,344 |
| Outside Bangladesh | 5.2 | 1,239,106,835 | 793,968,780 |
| **Money at Call on Short Notice** | 6 | **570,000,000** | - |
| **Investments** | 7 | **39,118,933,310** | **16,314,925,818** |
| Government | 7.1 | 24,436,380,481 | 15,987,083,174 |
| Asset Pledge as Securities | | 14,355,714,608 | 20,000,000 |
| Others | 7.2 | 326,838,222 | 307,842,644 |
| **Loans, Advances and Lease etc.** | 8 | **54,887,033,981** | **56,611,792,780** |
| Loans, Cash Credit, Overdrafts, etc. | 8.1 | 45,582,216,962 | 44,884,519,975 |
| Bills Purchased & Discounted | 8.2 | 9,304,817,019 | 11,727,272,805 |
| **Fixed Assets including Premises, Furniture and Fixtures** | 9 | **2,082,030,781** | **1,971,716,417** |
| **Other Assets** | 10 | **2,545,547,128** | **1,441,992,752** |
| **Total Assets** | | **109,678,508,742** | **87,065,130,866** |
| **Liabilities & Capital** | | | |
| **Liabilities** | | | |
| Borrowings from Bangladesh Bank, other banks, financial institutions and agents | 11 | **17,088,212,575** | **5,750,713,233** |
| **Deposits and Other Accounts:** | 12 | **79,623,134,457** | **70,508,045,932** |
| Current Accounts and other Accounts | | 8,738,371,151 | 7,871,315,085 |
| Bills Payable | | 1,211,965,015 | 989,434,579 |
| Savings Bank Deposits | | 5,046,423,127 | 4,473,698,154 |
| Fixed Deposits | | 44,680,759,023 | 42,857,038,468 |
| Short Notice Deposits | | 3,832,903,260 | 2,638,965,323 |
| Deposit Under Special Scheme | | 15,915,005,992 | 11,506,959,762 |
| Foreign Currency Deposit | | 197,706,889 | 170,634,562 |
| **Other Liabilities** | 13 | **4,642,332,794** | **3,524,863,433** |
| **Total Liabilities** | | **101,353,679,826** | **79,783,622,598** |
| **Capital / Shareholders' Equity** | | | |
| Paid up Capital | 14 | 4,487,536,620 | 3,648,403,760 |
| Statutory Reserve | 15 | 2,139,563,521 | 1,723,459,329 |
| Revaluation Reserve of Securities | 16.1 | 4,938,676 | 3,670,608 |
| Assets Revaluation Reserve | 16.2 | 1,063,497,554 | 1,063,497,554 |
| Retained Earnings | 17 | 629,292,544 | 842,477,016 |
| **Total Shareholders' Equity** | | **8,324,828,914** | **7,281,508,267** |
| **Total Liabilities and Shareholders' Equity** | | **109,678,508,742** | **87,065,130,866** |

| **Off - Balance Sheet items** | Notes | 31.12.2012 Taka | 31.12.2011 Taka |
|---|---|---|---|
| **Contingent liabilities** | | | |
| Acceptances & Endorsements | | 2,266,309,998 | 1,649,285,500 |
| Letters of Guarantee | A | 4,410,779,895 | 3,725,818,119 |
| Irrevocable Letters of Credit | 18.2 | 16,162,152,362 | 11,624,731,318 |
| Bills for Collection | 18.3 | 4,958,366,722 | 1,578,857,952 |
| Other Contingent Liabilities | | 358,386,473 | 217,200,000 |
| | | **28,155,995,450** | **18,795,892,889** |
| **Other Commitments** | | | |
| Documentary credits and short term trade related transactions | | - | - |
| Forward assets purchased and forward deposits placed | | - | - |
| Indrawn note issuance and revolving underwriting facilities | | - | - |
| Indrawn formal standby facilities, credit lines and other commitments | | - | - |
| | | - | - |
| **Total Off-Balance Sheet items including contingent liabilities** | | **28,155,995,450** | **18,795,892,889** |

**Note : A** **Letters of guarantee**

Money for which the Bank is contingently liable in respect of guarantee given favoring:

| | | |
|---|---|---|
| Directors | - | - |
| Government | - | - |
| Bank and other financial institutions | - | - |
| Others | 4,410,779,895 | 3,725,818,119 |
| | **4,410,779,895** | **3,725,818,119** |

The annexed notes form an integral part of the Balance Sheet.

**Managing Director** **Director** **Director** **Chairman**

This is the Balance Sheet referred to in our separate report of even date.

Dhaka,
24 April 2013

**ACNABIN**
**Chartered Accountants**

## Consolidated Statement of Changes in Equity

### For the year ended 31 December 2012

(Amount in Taka)

| Particulars | Paid up Capital | Statutory Reserve | Revaluation Reserve of Securities | Assets Revaluation Reserve | Minority interest | Right Issue subscription money | Retained Earnings | Total |
|---|---|---|---|---|---|---|---|---|
| **Balance as at 01 January 2012** | 3,648,403,760 | 1,723,459,329 | 3,670,608 | 1,063,497,554 | 3,290 | - | 863,503,120 | 7,302,537,661 |
| Surplus/deficit on account of revaluation of investments | - | - | 1,268,068 | - | - | - | - | 1,268,068 |
| Dividend (Stock) | 839,132,860 | - | - | - | - | - | (839,132,860) | - |
| Dividend (Cash) | - | - | - | - | - | - | (15,000,096) | (15,000,096) |
| Minority interest | - | - | - | - | 384 | - | - | 384 |
| Interim Dividend (Cash) | - | - | - | - | - | - | (69,000,000) | (69,000,000) |
| Net Profit for the year | - | - | - | - | - | - | 694,212,214 | 694,212,214 |
| Addition/Transfer | - | 416,104,192 | - | - | - | - | - | 416,104,192 |
| **Balance as at 31 December 2012** | **4,487,536,620** | **2,139,563,521** | **4,938,676** | **1,063,497,554** | **3,674** | **-** | **634,582,377** | **8,330,122,422** |
| **Balance as at 01 January 2011** | 2,230,088,400 | 1,229,458,137 | 489,188,284 | 1,063,497,554 | 1,584 | 735,349,734 | 660,361,159 | 6,407,944,852 |
| Surplus/deficit on account of revaluation of investments | - | - | (485,517,676) | - | - | - | - | (485,517,676) |
| Right Issue subscription money | 743,362,800 | - | - | - | - | (735,349,734) | - | 8,013,066 |
| Issue of share capital -Mrs. Ayesha Hussain | 20,793,300 | - | - | - | - | - | - | 20,793,300 |
| Dividend (cash) | - | - | - | - | - | - | (165,000) | (165,000) |
| Dividend (Stock) | 654,159,260 | - | - | - | - | - | (654,159,260) | - |
| Minority interest | - | - | - | - | 1,706 | - | - | 1,706 |
| Net Profit for the year | - | - | - | - | - | - | 857,466,220 | 857,466,220 |
| Addition/Transfer | - | 494,001,192 | - | - | - | - | - | 494,001,192 |
| **Balance as at 31 December 2011** | **3,648,403,760** | **1,723,459,329** | **3,670,608** | **1,063,497,554** | **3,290** | **-** | **863,503,120** | **7,302,537,660** |

**Managing Director** **Director** **Director** **Chairman**

Dhaka,
24 April 2013

**ACNABIN**
**Chartered Accountants**

# Jamuna Bank Limited

Your Partner for Growth

*Financial Statements-2012*

## Profit and Loss Account

For the year ended 31 December 2012

| Particulars | Notes | 2012 Taka | 2011 Taka |
|---|---|---|---|
| Interest Income & Profit on Investment | 20 | 9,626,677,157 | 8,473,438,129 |
| Less: Interest/profit Paid on Deposits and Borrowings, etc. | 21 | 7,787,482,156 | 6,310,586,342 |
| **Net interest income** | | **1,839,195,002** | **2,162,851,787** |
| Investment Income | 22 | 2,007,153,898 | 1,404,668,071 |
| Commission, Exchange and Brokerage | 23 | 1,132,434,749 | 1,000,493,270 |
| Other Operating Income | 24 | 306,336,324 | 295,882,093 |
| **Total Operating Income (A)** | | **5,285,119,972** | **4,863,895,221** |
| Salary and Allowances | 26 | 1,304,226,855 | 1,397,000,900 |
| Managing Director's Salary & Allowances | 27 | 10,487,097 | 10,200,000 |
| Rent, Taxes, Insurance, Electricity, etc. | 28 | 261,298,422 | 180,688,168 |
| Legal Expenses | | 4,909,393 | 3,798,712 |
| Postage, Stamps, Telecommunication, etc. | 29 | 68,337,853 | 53,139,367 |
| Stationery, Printings, Advertisements, etc. | 30 | 74,415,009 | 70,753,998 |
| Directors' Fees & Other Expenses | 31 | 6,712,959 | 7,321,438 |
| Auditors' Fees | 32 | 345,000 | 313,500 |
| Depreciation and Repairs and Maintenance of Bank's Assets | 33 | 117,082,085 | 89,132,431 |
| Other Expenses | 34 | 230,405,776 | 234,147,580 |
| **Total Operating Expenses (B)** | | **2,078,220,449** | **2,046,496,094** |
| **Profit/(loss) Before Provisions (D=A-B+C)** | | **3,206,899,523** | **2,817,399,128** |
| Provision for Loans, Advances | 35 | 987,156,602 | 278,586,000 |
| Provision for Off Balance Sheet Exposures | 36 | 93,601,145 | (18,347,000) |
| Provision for other assets | | 213,980 | 278,000 |
| Provision for Diminution in Value of Investments | 37 | 45,406,835 | 86,876,170 |
| **Total Provision (E)** | | **1,126,378,562** | **347,393,170** |
| **Total Profit Before Taxes (D-E)** | | **2,080,520,961** | **2,470,005,958** |
| Contribution to Jamuna Bank Foundation @ 1% of Pre.tax Profit | 38 | **20,805,210** | **12,350,030** |
| **Provision for Taxation for the Period** | | | |
| Current Tax | 13.6.1 | 1,014,434,632 | 1,117,473,086 |
| Deferred Tax | 13.6.2 | 3,228,539 | 9,989,517 |
| | | 1,017,663,171 | 1,127,462,603 |
| **Net Profit After Taxation** | | 1,042,052,580 | 1,330,193,325 |
| Retained Surplus Brought forward from prior period | | 3,344,156 | 6,284,883 |
| **Retained Surplus Before Appropriation** | | **1,045,396,736** | **1,336,478,208** |
| **Appropriations:** | | | |
| Statutory Reserve (20% on pre-tax profit) | | 416,104,192 | 494,001,192 |
| **Retained Surplus** | 17 | **629,292,544** | **842,477,016** |
| Earnings Per Share (EPS) | 39 | **2.32** | **2.96** |

The annexed notes form an integral part of the Profit and Loss Account.

**Managing Director** **Director** **Director** **Chairman**

This is the Profit and Loss Account referred to in our report of even date.

Dhaka,
24 April 2013

**ACNABIN**
**Chartered Accountants**

## Cash Flow Statement

For the year ended 31 December 2012

| | Notes | 2012 Taka | 2011 Taka |
|---|---|---|---|
| **Cash Flows from Operating Activities** | | | |
| Interest Receipts | | 9,626,677,157 | 8,473,438,129 |
| Interest Payments | | (7,787,482,156) | (6,310,586,342) |
| Fee and Commission Receipts | | 1,132,434,749 | 1,000,493,270 |
| Payments to Employees | | (1,314,713,952) | (1,407,200,900) |
| Payments to Suppliers | | (212,481,527) | (181,616,139) |
| Income Taxes Paid | | (1,047,572,886) | (876,399,917) |
| Receipts from Other Operating Activities | 40 | 306,336,324 | 295,882,093 |
| Payments to Other Operating Activities | 41 | (450,713,011) | (384,733,009) |
| **(i) Operating Profit before Changes in Operating Assets and Liabilities** | | **252,484,698** | **609,277,187** |
| **Increase /Decrease in Operating Assets & Liabilities** | | | |
| Loans, Advances and Lease to the customers | | 1,724,758,799 | (6,876,991,973) |
| Other Assets | | (1,103,554,376) | 483,477,801 |
| Deposit from Other Banks | | 2,503,592,000 | (1,007,577,602) |
| Deposit from Customers | | 6,611,496,525 | 10,842,058,862 |
| Other Current Liabilities | 42 | 1,463,373 | (1,280,772) |
| **(ii) Cash Received from Operating Assets and Liabilities** | | **9,737,756,321** | **3,439,686,316** |
| **Net cash flow from Operating Activities (A)=(i+ii)** | | **9,990,241,020** | **4,048,963,503** |
| **Cash Flows from Investing Activities** | | | |
| Income Received from Investments | | 1,845,311,441 | 727,866,377 |
| Proceeds from Sale of Securities (gain) | | 161,842,456 | 676,801,694 |
| Payments for Purchase of Securities | | (18,995,577) | (23,115,390) |
| Purchase of Property, Plant & Equipment | | (210,626,324) | (221,997,977) |
| **Net cash flow from Investing Activities (B)** | | **1,777,531,996** | **1,159,554,704** |
| **Cash Flows from Financing Activities** | | | |
| Increase/ (Decrease) of Long Term Borrowings | | 11,337,499,341 | 5,248,390,416 |
| New share Issue & dividend paid | | - | 28,641,366 |
| **Net cash flow from Financing Activities (C)** | | **11,337,499,341** | **5,277,031,782** |
| Net Increase/ Decrease in Cash and Cash Equivalents D= (A+B+C) | | 23,105,272,357 | 10,485,549,988 |
| Cash and Cash Equivalents at beginning of the year (E) | | 26,731,786,273 | 16,246,236,286 |
| **Cash and Cash Equivalents at end of the year (D+E) (*)** | | **49,837,058,630** | **26,731,786,273** |
| **(*) Closing Cash & Cash Equivalent** | | | |
| Cash in Hand (including foreign currency) | | 1,031,717,440 | 685,202,584 |
| Balance with Bangladesh Bank and its Agent Banks | | 5,931,243,610 | 4,189,670,391 |
| Balance with Other Bank's and Financial Institutions | | 3,512,002,491 | 5,849,830,124 |
| Money at Call on Short Notice | | 570,000,000 | - |
| Prize Bond in Hand | | 1,920,000 | 1,431,300 |
| Government Securities | | 38,790,175,089 | 16,005,651,874 |
| | | **49,837,058,630** | **26,731,786,273** |

The annexed notes form an integral part of the Cash Flow Statement.

**Managing Director** **Director** **Director** **Chairman**

This is the Cash Flow Statement referred to in our separate report of even date.

Dhaka,
24 April 2013

**ACNABIN**
**Chartered Accountants**

## Statement of Changes in Equity

## For the year ended 31 December 2012

(Amount in Taka)

| Particulars | Paid up Capital | Statutory Reserve | Revaluation Reserve of Securities | Assets Revaluation Reserve | Right Issue subscription money | Retained Earnings | Total |
|---|---|---|---|---|---|---|---|
| **Balance as at 01 January 2012** | 3,648,403,760 | 1,723,459,329 | 3,670,608 | 1,063,497,554 | - | 842,477,016 | 7,281,508,267 |
| Surplus/deficit on account of revaluation of investments | - | - | 1,268,068 | | - | - | 1,268,068 |
| Dividend (Stock) | 839,132,860 | - | - | - | - | (839,132,860) | - |
| Net Profit for the year | - | - | - | - | - | 625,948,388 | 625,948,388 |
| Addition/Transfer | - | 416,104,192 | - | - | - | - | 416,104,192 |
| **Balance as at 31 December 2012** | **4,487,536,620** | **2,139,563,521** | **4,938,676** | **1,063,497,554** | **-** | **629,292,544** | **8,324,828,914** |
| **Balance as at 01 January 2011** | 2,230,088,400 | 1,229,458,137 | 489,188,284 | 1,063,497,554 | 735,349,734 | 660,609,143 | 6,408,191,252 |
| Surplus/deficit on account of revaluation of investments | - | - | (485,517,676) | - | - | - | (485,517,676) |
| Issue of share capital -Right Issue | 743,362,800 | | | | (735,349,734) | | 8,013,066 |
| Issue of share capital -Mrs. Ayesha Hussain | 20,793,300 | - | - | - | - | - | 20,793,300 |
| Dividend (cash) | - | - | - | - | - | (165,000) | (165,000) |
| Dividend (Stock) | 654,159,260 | - | - | - | - | (654,159,260) | - |
| Net Profit for the year | - | - | - | - | - | 836,192,133 | 836,192,133 |
| Addition/Transfer | - | 494,001,192 | - | - | - | | 494,001,192 |
| **Balance as at 31 December 2011** | **3,648,403,760** | **1,723,459,329** | **3,670,608** | **1,063,497,554** | **-** | **842,477,016** | **7,281,508,267** |

**Managing Director** **Director** **Director** **Chairman**

Dhaka,
24 April 2013

**ACNABIN**
**Chartered Accountants**

## Liquidity Statement

(Asset and Liability Maturity Analysis)
As at 31 December 2012

(Amount in Taka)

| Particulars | Upto 1 month | 1 - 3 months | 3 - 12 months | 1 - 5 years | More than 5 years | Total |
|---|---|---|---|---|---|---|
| **Assets** | | | | | | |
| Cash in hand | 6,962,961,050 | - | - | - | - | 6,962,961,050 |
| Balance with other banks & financial institutions | 1,326,490,302 | 1,755,512,189 | 430,000,000 | - | - | 3,512,002,491 |
| Money at call on short notice | 570,000,000 | - | - | - | - | 570,000,000 |
| Investment | 328,758,222 | - | 3,036,991,020 | 5,505,414,163 | 30,247,769,906 | 39,118,933,310 |
| Loans & Advances | 13,642,722,478 | 9,438,011,357 | 15,517,765,915 | 10,313,273,685 | 5,975,260,546 | 54,887,033,981 |
| Fixed assets including premises, furniture and fixtures | - | - | - | 1,779,712,220 | 302,318,561 | 2,082,030,781 |
| Other Assets | 310,450,497 | 640,063,668 | - | 1,592,657,508 | 2,375,455 | 2,545,547,128 |
| **Total Assets** | **23,141,382,549** | **11,833,587,214** | **18,984,756,935** | **19,191,057,576** | **36,527,724,468** | **109,678,508,742** |
| **Liabilities** | | | | | | |
| Borrowings from Bangladesh Bank, other banks, financial institutions and agents | - | - | 17,088,212,575 | - | - | 17,088,212,575 |
| Deposits and other accounts | 10,749,123,152 | 39,015,335,884 | 15,526,511,219 | 11,147,238,823 | 3,184,925,378 | 79,623,134,457 |
| Other liabilities | 133,705,295 | - | 3,444,969,296 | 1,063,658,203 | - | 4,642,332,794 |
| **Total Liabilities** | **10,882,828,447** | **39,015,335,884** | **36,059,693,090** | **12,210,897,026** | **3,184,925,378** | **101,353,679,826** |
| **Net Liquidity** | **12,258,554,102** | **(27,181,748,670)** | **(17,074,936,155)** | **6,980,160,550** | **33,342,799,090** | **8,324,828,915** |

Dhaka,
24 April 2013

**Managing Director** **Director** **Director** **Chairman**

The following assumptions have been applied in preparing the maturity analysis:

i) Balance with other banks and financial institutions, Money at call on short notice are on the basis of their maturity.
ii) Investments are on the basis of their maturity.
iii) Loans and advances are on the basis of their maturity.
iv) Fixed assets including premises land & buildings, furniture & fixtures are on the basis of their useful life.
v) Other assets are on the basis of their adjustment.
vi) Borrowings from Bangladesh Bank, other banks, financial institutions and agents are on the basis of their payment.
vii) Deposits and other accounts are on the basis of their maturity and payment.
viii) Provision and other liabilities are on the basis of their adjustment.

## Jamuna Bank Limited and its Subsidiaries

Notes to the Financial Statements
For the year ended 31 December 2012

### 1. Legal Status and Nature of the Company

Jamuna Bank Limited was incorporated in Bangladesh on 02 April 2001 as a public Limited Company under the Companies Act, 1994. The Bank within the stipulations laid down by the Bank Company Act, 1991 and directives as received from Bangladesh Bank and applicable to it from time to time provides all types of commercial banking services. The Bank has eighty three (83) branches (including 2 Islamic Banking Branches) and four (4) SME centers, with no overseas branches as at 31 December 2012.

### 2. Nature of the Business

i. The principal activities of the bank are providing all kinds of commercial banking services to its customers.

ii. The other activities of the bank are providing of all kinds of Islamic banking services to its customers through Islamic Banking branches.

### 2.1 Jamuna Bank Capital Management Limited

Jamuna Bank Capital Managemnt Limited is a subsidiary company of Jamuna Bank Limited incorporated as a private limited company on December 23, 2009 with the registrar of Joint Stock Companies & Firms, Dhaka vide certificate of incorporation no. C-81290/09.The main objectives of the company for which was established are to carry out the business of full-fledged merchant banking activities like issue management, portfolio management, underwriting etc.

### 2.2 Jamuna Bank Securities Limited

Jamuna Bank Securities Limited is a subsidiary company of Jamuna Bank Limited incorporated as a private limited company on February 07, 2011 with the Registrar of Joint Stock Companies & Firms, Dhaka vide certificate of incorporation no. C-90274/11.The main objectives of the company for which was established for brokerage services to the investors.

### 2.3 Off-shore Banking Unit

Off-shore Banking Unit (OBU) is a separate business unit of Jamuna Bank Limited, governed under the rules and guidelines of Bangladesh Bank. The Bank obtained the Offshore Banking Unit permission vide Bangladesh Bank's letter no. BRPD (P-3) 744 (107)/ 2009-4642 dated 22 December 2009. The Bank commenced operation of this unit from 22 April 2010 and its office is located at Land View Commercial Center, 28 Gulshan North C/A, Gulshan, Dhaka.

### 3. Significant Accounting Polices – Disclosure under Bangladesh Financial Reporting Standard/Bangladesh Accounting Standard (BFRS/BAS) "Presentation of Financial Statements".

### 3.1 Basis of Preparation of the Financial Statements

**Conventional Banking**

The financial statements of the Bank are prepared on a going concern basis under historical cost convention and in accordance with First Schedule (Sec-38) of the Bank Company Act, 1991 as amended by Bangladesh Bank (Central Bank) vide BRPD Circular No. 14 dated 25 June 2003, other circulars of Bangladesh Bank, Bangladesh Accounting Standards (BAS), the Companies Act, 1994, the Listing Rules of the Stock Exchange, the Securities and Exchange Rule 1987 and other laws and regulations applicable in Bangladesh.

**Islamic Banking**

The bank operates Islamic Banking in 2 (two) branches designated for the purpose of complying with the rules of Islamic Shariah. The financial statements of the branches have also been prepared as per the Bank Company Act, 1991, Bangladesh Accounting Standards/ Bangladesh Financial Reporting Standards and guidelines issued by the Accountancy & Auditing organization for Islamic Financial Institutions for which a separate set of books and records are being maintained. As per Bangladesh Bank BRPD circular no. 15, dated 09 November 2009, separate statements of accounts of consolidated accounts of 2 (two) Islamic Banking branches are enclosed herewith.

**Functional and presentation currency**

These financial statements are presented in Bangladesh Taka, which is the Bank's functional currency.

**Use of Estimates and Judgments**

The preparation of financial statements requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimates is revised and in any future periods affected.

### 3.2 Revenue Recognition

The revenue during the period under audit is recognized satisfying the conditions as specified in Bangladesh Accounting Standards (BAS) 18 "Revenue Recognition". Details are as under:

**Interest/profit income**

i. Interest is calculated on daily product on unclassified loans and advances but charged on quarterly and monthly basis, where applicable.

ii. Interest is charged on classified loans and advances by crediting interest suspense account as per BRPD Circular No 16 of 1998 and such interest is taken into income account upon realization. Interest on credit card outstanding is calculated on daily product but charged on monthly basis.

iii. Commission and discounts on bills purchased and discounted are recognized at the time of realization.

iv. For Islamic Banking, profit is charged on unclassified investments on daily product basis and charged to the clients on quarterly and monthly basis, where applicable.

v. Islamic Banking branches calculate profit on classified investments and credits the same to profit suspense account until realization.

**Fees, commission and discounts income**

vi. Fees, commission and discounts on bills purchased and discounted are recognized at the time of realization.

**Investment income**

vii. Interest income on investments is recognized on accrual basis. Capital gain on investments in shares is also included in investment income. Capital gain is recognized when it is realized.

**Interest/profit paid and other expenses**

viii. In terms of the provisions of BAS-1 "Presentation of Financial Statements" interest/profit and other expenses are recognized on accrual basis.

### 3.3 Earnings per Share (EPS)

Earnings per share have been calculated in accordance with BAS-33:"Earnings per Share". Prior period's figures have been adjusted for the issue of 83,913,286 bonus shares for 2011 during the year under audit.

### 3.4 Statement of Cash Flows

Statement of Cash Flows is prepared in accordance with Bangladesh Accounting Standard (BAS) 7 "Cash Flow Statement" and the cash flow from the operating activities has been presented under direct method as per requirement of the Securities and Exchange Commission Rules 1987.

### 3.5 Foreign Currency Conversion

Transaction in Foreign Currencies are translated into Bangladesh Taka and recorded at the ruling Exchange rates applicable on the dates of transactions in accordance with Bangladesh Accounting Standards (BFRS/BAS) – 21 "The Effects of Changes in Foreign Exchange Rates". As such -

i) Assets and liabilities denominated in foreign currency are translated into Bangladesh Taka at the balance sheet date at the mid rates.

ii) Transactions in foreign currencies are converted into Bangladesh Taka currency at the rate of exchange prevailing on the dates of such transactions and any gains or losses thereon are adjusted to revenue through foreign exchange trading account.

### 3.6 Investments (General Banking)

Investment values and classifications are assessed under the Bangladesh Accounting Standards (BAS) 25 "Accounting for Investments" which is shown below:

| Items | Assessment of Accounting |
|---|---|
| Bangladesh Bank bills | Amortized value |
| Government treasury bills-HTM | Amortized value |
| Government treasury bills-HFT | Market value |
| Government treasury bonds-HTM | Amortized value |
| Government treasury bonds-HFT | Market value |
| Prize Bond & Other Bonds | Cost price |
| Shares & Debentures | Cost or market price whichever is lower |

### 3.7 Loans & Advances and Provision

Interest is calculated on daily product basis but charged and accounted for quarterly on accrual basis. Interest on classified loans is kept in interest suspense account as per Bangladesh Bank guidelines and such interest is not accounted for as income until realized from borrowers. Interests are not charged on bad / loss loans as per instructions of Bangladesh Bank. Advances are stated at gross value.

Provision for loans and advances is made on the basis of year-end review by the management and on the basis of instructions contained in Bangladesh Bank BCD Circular No- 34 of 1989, BCD Circular No. 20 dated 27 December 1994, BRPD Circular No-12 dated 04 September 1995, BRPD Circular No- 16 dated 06 December 1998, BRPD Circular No-9 dated 14 May 2001,BRPD Circular No-8 of 2005 and BRPD Circular No-14 dated 23 September 2012 at the following rates:

| Particulars | Rate |
|---|---|
| **General provision on** | |
| a. Consumer Financing (House Financing and Loans to Professional) | 2% |
| b. Consumer Financing ( Other than a & b) | 5% |
| c. Small and Medium Enterprise Financing (SMEF) | 0.25% |
| d. Short Term Agriculture & Micro Credit | 5% |
| e. Loans to BHs/ MBs/ Sds against Shares etc | 2% |
| f. All other Credit | 1% |
| g. Special Mention Account | 5% |
| **Specific provision on** | |
| **a. Substandard Loans and Advances** | |
| i. Short Term Agri Credit & Micro Credit | 5% |
| ii. Other than Short Term Agri Credit & Micro Credit | 20% |
| **b. Doubtful Loans and Advances** | |
| i. Short Term Agri Credit & Micro Credit | 5% |
| ii. Other than Short Term Agri Credit & Micro Credit | 50% |
| **c. Bad/Loss Loans and Advances** | 100% |

Loans and advances are written off to the extent that there is no realistic prospect to recovery as per guideline of Bangladesh Bank. However, write off will not reduce the claim against the borrower. Detailed records for all such write off accounts are maintained.

### 3.8 Contingent Liabilities, Commitments and other Off Balance Sheet settlements

In accordance with other banking companies, the Bank conducts its operation by issuing acceptance, guarantees, performance bonds and indemnities.

### 3.9 Property, Plant and Equipment and their Depreciation

Property, Plant and Equipment are recognized as assets in accordance with Bangladesh Accounting Standards (BAS) 16 "Property Plant and Equipment".

During the period under audit, depreciation is charged at the following annual rates on straight-line method on all fixed assets except land. Depreciation has been charged on addition during the period when respective assets put into use and in case of sale, up to the date of sale.

| Name of the Assets | Rate of Depreciation |
|---|---|
| Building | 2.50% |
| Furniture & fixture | 10% |
| Office equipment | 15% |
| Motor Vehicle | 20% |
| Books | 20% |

### 3.10 Leasing

JBL has finance lease under its credit portfolio. Amount disbursed to lessees under finance lease are recorded as lease finance and shown along with loans and advances. At present interest is charged on the leased amounts on daily product basis and monthly rentals are received from the lessees.

### 3.11 Taxation

**a) Current Tax**

Provision for current tax has been made @ 42.50% as prescribed in the Finance Act, 2012 of the profit made by the Bank considering major taxable allowances and disallowances.

**b) Deferred Tax**

Deferred tax is calculated on the taxable/deductible temporary differences between tax base amount and carrying amount of assets and liabilities as required by Bangladesh Accounting Standard (BAS)-12 "Income Taxes".

### 3.12 Retirement Benefits to the Employees

The retirement benefits accrued for the employees of the Bank during reporting period have been accounted for in accordance with the provisions of BAS-19 "Employees Benefit".

**Provident Fund**

Provident Fund benefits are given to the Bank employees in accordance with the locally registered Provident Fund Rules. This Fund is being operated under a Trustee Board. This fund got approval from the National Board of Revenue (NBR) on 28 August 2002.

**Superannuation Fund**

The Bank operates a Social Security Superannuation Fund and it is operated by a separate Board of Trustees and Superannuation Fund Rules of the Bank. This fund got approval from the National Board of Revenue (NBR) on 04 January 2004.

**Gratuity**

The Bank operates a funded gratuity scheme approved by the National Board of Revenue (NBR) on 04 April 2010. In the JBL gratuity scheme covers all permanent employees of the Bank. The company made provision to meet-up claim of out going employees.

### 3.13 Consolidation Procedure

The consolidated financial statements include the financial statements of Jamuna Bank Limited and its subsidiaries-Jamuna Bank Capital Management Limited and Jamuna Bank Securities Limited made up to the end of the financial year.

The consolidated financial statements have been prepared in accordance with Bangladesh Accounting Standard 27: Consolidated and separate Financial Statements. The consolidated financial statements are prepared to a common financial year ended 31 December 2012.

### 3.14 Statement of Liquidity

The liquidity statement has been prepared in accordance with the remaining maturity grouping of the value of the assets and liabilities for the year ended 31 December 2012.

### 3.15 Audit Committee

a) Particulars of Audit Committee

An Audit Committee was constituted by the Board of the Directors of the Bank in its 20th meeting held on 06 March 2003. Subsequently, in accordance with BRPD circular no-12 and BRPD circular no-16 dated 10 June 2003 and 24 July 2003 respectively of Bangladesh Bank, the Board of Directors in its 202th meeting held on 09 July 2012 reconstituted the following Audit Committee.

| Sl. No # | Name | Relationship with the Bank | Position | Educational qualification |
|---|---|---|---|---|
| 1. | Mr. A. S. M. Abdul Halim | Independent Director | Chairman | M. Com |
| 2. | Al-Haj Nur Mohammed | Director | Member | B.A. |
| 3. | Mr. Sakhawat, Abu Khair Mohammad | Director | Member | M.S.C |
| 4. | Mr. Md. Sirajul Islam Varosha | Director | Member | B.Com |
| 5. | Mr. Kanutosh Majumder | Director | Member | M. Com |

b) During the year ended 31 December 2012, 18 (eighteen) meetings of the Audit Committee were held.

c) Steps have been taken for implementation of an effective internal control procedure of the Bank:

### 4. Cash

| | | 31.12.2012 Taka | 31.12.2011 Taka |
|---|---|---|---|
| Cash in hand | (Note: 4.1) | 1,031,717,440 | 685,202,584 |
| Balance with Bangladesh Bank and its agent banks | (Note: 4.2) | 5,931,243,610 | 4,189,670,391 |
| | | 6,962,961,050 | 4,874,872,975 |

### 4(a) Consolidated Cash

| | 31.12.2012 Taka | 31.12.2011 Taka |
|---|---|---|
| Jamuna Bank Limited | 6,962,961,050 | 4,874,872,975 |
| Jamuna Bank Capital Management Limited | 9,288 | 11,446 |
| Jamuna Bank Securities Limited | - | - |
| | 6,962,970,338 | 4,874,884,421 |

### 4.1 Cash in hand (including foreign currencies)

| | 31.12.2012 Taka | 31.12.2011 Taka |
|---|---|---|
| Local currency | 1,014,340,105 | 682,717,200 |
| Foreign currency | 17,377,335 | 2,485,385 |
| | 1,031,717,440 | 685,202,584 |

### 4.1(a) Consolidated Cash in hand

| | 31.12.2012 Taka | 31.12.2011 Taka |
|---|---|---|
| Jamuna Bank Limited | 1,031,717,440 | 685,202,584 |
| Jamuna Bank Capital Management Limited | 9,288 | 11,446 |
| Jamuna Bank Securities Limited | - | - |
| | 1,031,726,728 | 685,214,030 |

### 4.2 Balance with Bangladesh Bank and its Agent Bank

| | 31.12.2012 Taka | 31.12.2011 Taka |
|---|---|---|
| **Balance with Bangladesh Bank** | | |
| Local currency | 4,658,016,296 | 3,706,990,730 |
| Foreign currency | 1,154,827,314 | 315,874,875 |
| | 5,812,843,610 | 4,022,865,605 |
| **Balance with Sonali Banks** | | |
| Local currency | 118,400,000 | 166,804,785 |
| | 5,931,243,610 | 4,189,670,391 |

### 4.2(a) Consolidated Balance with Bangladesh Bank and its agent bank(s)

| | 31.12.2012 Taka | 31.12.2011 Taka |
|---|---|---|
| Jamuna Bank Limited | 5,931,243,610 | 4,189,670,391 |
| Jamuna Bank Capital Management Limited | - | - |
| Jamuna Bank Securities Limited | - | - |
| | 5,931,243,610 | 4,189,670,391 |

### 4.3 Statutory Deposits

Cash Reserve Requirement (CRR) and Statutory Liquidity Requirement (SLR) have been calculated and maintained as per Section 33 of the Bank Company Act. 1991 and BCD Circular No. 13 dated 24 May 1992, BRPD Circular No. 22 dated 06 November 2003 and BRPD Circular No. 11 & 12 dated 25 August 2005, MPD circular No. 01 dated 4 May 2010 and MPD circular No. 04 and 5 dated 01 December 2010.

The Cash Reserve Requirement on the Bank's time and demand liabilities of October'2012 at the rate of 6% has been calculated and maintained with Bangladesh Bank in current account and 19% Statutory Liquidity Ratio, including CRR, on the same liabilities has also been maintained in the form of treasury bills, bonds and debentures including FC balance with Bangladesh Bank. Both the reserves maintained by the Bank are in excess of the statutory requirements, as shown below:

#### (a) Cash Reserve Requirement (CRR): 6% of Average Demand & Time Liabilities

| | 31.12.2012 Taka | 31.12.2011 Taka |
|---|---|---|
| Required Reserve | 4,203,616,380 | 3,336,809,878 |
| Actual Reserve held with Bangladesh Bank | 4,475,498,358 | 3,501,332,083 |
| Surplus / (deficit) | 271,881,978 | 164,522,205 |
| Maintained (%) | 6.39 | 6.30 |

#### (b) Statutory Liquidity Requirement (SLR): 19% of Average Demand & Time Liabilities

| | 31.12.2012 Taka | 31.12.2011 Taka |
|---|---|---|
| Required Reserve | 13,311,451,870 | 11,223,815,046 |
| Actual Reserve held with Bangladesh Bank | 30,825,733,720 | 20,287,542,502 |
| Surplus / (deficit) | 17,514,281,850 | 9,063,727,456 |
| Maintained (%) | 44.00 | 34.34 |

Statutory Liquidity Requirement (SLR) required of Tk.13,311,451,870 but we maintained Tk.30,825,733,720. We have to maintain surplus amount of Tk.17,514,281,850 as Jamuna Bank Ltd involved in Primary Dealing (PD) operation and secondary trading activities.

### 5. Balance with Other Banks and Financial Institutions

| | | 31.12.2012 Taka | 31.12.2011 Taka |
|---|---|---|---|
| In Bangladesh | (Note: 5.1) | 2,272,895,656 | 5,055,861,344 |
| Outside Bangladesh * | (Note: 5.2) | 1,239,106,835 | 793,968,780 |
| | | 3,512,002,491 | 5,849,830,124 |

*** Details are given in Annexure-A**

### 5.(a) Consolidated Balance with Other Banks and Financial Institutions

| | 31.12.2012 Taka | 31.12.2011 Taka |
|---|---|---|
| Jamuna Bank Limited | 3,512,002,491 | 5,849,830,124 |
| Jamuna Bank Capital Management Limited | 22,431,203 | 12,795,555 |
| Jamuna Bank Securities Limited | 312,999 | 4,201,289 |
| | 3,534,746,693 | 5,866,826,968 |

### 5.1 In Bangladesh

| | 31.12.2012 Taka | 31.12.2011 Taka |
|---|---|---|
| **In Current & SB Deposit Account** | | |
| AB Bank Limited CD A/c | 1,076,728 | 2,088,174 |
| Janata Bank Limited CD A/c | 14,177,039 | 5,553,886 |
| National Bank Limited, CD A/c | 1,239,006 | 90,926 |
| Social Islami Bank Limited | 800,846 | - |
| Sonali Bank, CD A/c | 60,872,577 | 34,458 |
| Standard Chartered Bank | 8,984,267 | 5,883,076 |
| The City Bank Limited | 233,003 | 216,614 |
| | 87,383,467 | 13,867,134 |
| **In Short notice deposit Account** | | |
| AB Bank Limited | 853,732 | 4,370,458 |
| Agrani Bank Limited | 23 | 23 |
| Bank Al- Falah | - | 32,956 |
| Export Import Bank Limited | 369,276 | 341,566 |
| IFIC Bank Limited | 99,843 | 99,052 |
| Mercantile Bank Limited | 7,079,064 | 3,745,937 |
| National Bank Limited | 38,012,935 | 15,917,446 |
| Prime Bank Limited | 128,136 | 125,644 |
| Shajalal Islami Bank Limited | 91,510,464 | 100,743,799 |
| The Trust Bank Limited | 17,052,346 | 56,233,503 |
| Uttara Bank Limited | 400,782 | 383,826 |
| | 155,506,602 | 181,994,210 |
| **In Fixed Deposit with Other Banks** | | |
| Eastern Bank Limited | - | 3,560,000,000 |
| Al-Arafah Islami Bank Limited | 800,000,000 | 400,000,000 |
| The City Bank Limited | 200,000,000 | - |
| First Security Bank Limited | 400,000,000 | - |
| Shahjalal Islami Bank Limited | 200,000,000 | - |
| Standard Bank Limited | - | 500,000,000 |
| | 1,600,000,000 | 4,460,000,000 |
| **In Fixed Deposit with Other Financial Institutions** | | |
| National Housing Finance & Investments Limited | 330,000,000 | 400,000,000 |
| Uttara Finance and Investments Limited | 100,000,000 | - |
| | 430,000,000 | 400,000,000 |
| Offshore Banking unit | 5,587 | - |
| | 2,272,895,656 | 5,055,861,344 |

### 5.1(a) Consolidated Balance - in Bangladesh

| | 31.12.2012 Taka | 31.12.2011 Taka |
|---|---|---|
| Jamuna Bank Limited | 2,272,895,656 | 5,055,861,344 |
| Jamuna Bank Capital Management Limited | 22,431,203 | 12,795,555 |
| Jamuna Bank Securities Limited | 312,999 | 4,201,289 |
| | 2,295,639,858 | 5,072,858,187 |

### 5.2 Outside Bangladesh

| | 31.12.2012 Taka | 31.12.2011 Taka |
|---|---|---|
| AB Bank Limited Mumbai India | 20,511,097 | 1,482,631 |
| Axis Bank Ltd, Mumbai, India | 7,116 | 7,120 |
| Bank of Bhutan, Bhutan | 13,524,725 | 2,996,008 |
| Bank Al Bilad, Riyadh, KSA | 455,585 | 538,236 |
| Citi Bank N.A, New York | (8,179,513) | 464,415,071 |
| Commerzbank AG, Germany | (4,822,961) | (5,250,904) |
| Habib American Bank, New York, NY USA | 102,752,835 | 1,911,828 |
| Habib Bank AG Zurich, Switzerland | 1,314,875 | 422,556 |
| HSBC Bank, USA, NY | 142,788,256 | 15,915,406 |
| ICIC Bank Limited, Mumbai | 26,560,998 | 6,225,910 |
| ICIC Bank Limited, Hong Kong | 14,407,827 | 2,651,893 |
| Jpmorgan Chase Bank N.A., USA | 182,885,614 | 17,211,150 |
| Mashreq Bank Mumbai, India | 10,769,077 | 1,336,871 |
| Mashreqbank psc - IBF Limited New York | 538,281,799 | 260,224,311 |
| Nepal Bangladesh Bank Limited Katmandu, Nepal | 17,982,643 | 1,172,187 |
| Standard Chartered Bank, Colombo-Srilanka | 4,259,736 | (1,339,783) |
| Standard Chartered Bank, Karachi, Pakistan | 3,457,934 | 910,832 |
| Standard Chartered Bank, Mumbai -India | 4,106,469 | 449,470 |
| Standard Chartered Bank, London | 5,746,029 | 9,691,558 |
| Standard Chartered Bank, New York | 149,508,884 | 612,462 |
| Standard Chartered Bank, Tokyo, Japan | 8,041,485 | 1,787,798 |
| The Bank of Nova Scotia, Canada | 1,976,962 | - |
| UBAF Hong Kong | 1,803,690 | 8,250,175 |
| Unicredit Bank, Germany | 965,675 | 2,345,995 |
| | 1,239,106,835 | 793,968,780 |

### 5.2(a) Consolidated Balance - outside Bangladesh

### 5.3 Maturity Grouping of Balance with Other Banks and Financial Institutions

| | 31.12.2012 Taka | 31.12.2011 Taka |
|---|---|---|
| On demand | 1,326,490,302 | 807,835,914 |
| One month term | 155,506,602 | 181,994,210 |
| 3 months term | 1,600,005,587 | 4,460,000,000 |
| 6 months term | 430,000,000 | 400,000,000 |
| 1 year term | - | - |
| 2 years term | - | - |
| 3 years term | - | - |
| | 3,512,002,491 | 5,849,830,124 |

### 6. Money at Call on Short Notice

| | 31.12.2012 Taka | 31.12.2011 Taka |
|---|---|---|
| Banking Sector | 570,000,000 | - |
| Non - Banking financial Institutions | - | - |
| | 570,000,000 | - |

### 6.(a) Consolidated Money at Call on Short Notice

| | 31.12.2012 Taka | 31.12.2011 Taka |
|---|---|---|
| Jamuna Bank Limited | 570,000,000 | - |
| Jamuna Bank Capital Management Limited | - | - |
| Jamuna Bank Securities Limited | - | - |
| | 570,000,000 | - |

### 7. Investments

| | | 31.12.2012 Taka | 31.12.2011 Taka |
|---|---|---|---|
| Government | (Note: 7.1) | 24,436,380,481 | 15,987,083,174 |
| Others | (Note: 7.2) | 326,838,222 | 307,842,644 |
| Asset Pledge as security | | 14,355,714,608 | 20,000,000 |
| | | 39,118,933,310 | 16,314,925,818 |

### 7.(a) Consolidated Investments

| | 31.12.2012 Taka | 31.12.2011 Taka |
|---|---|---|
| Jamuna Bank Limited | 39,118,933,310 | 16,314,925,818 |
| Jamuna Bank Capital Management Limited | 506,462,049 | 105,166,244 |
| Jamuna Bank Securities Limited | 139,714,823 | 121,682,440 |
| | 39,765,110,182 | 16,541,774,502 |

### 7.1 Government Investments

| | 31.12.2012 Taka | 31.12.2011 Taka |
|---|---|---|
| Bangladesh Bank bills (HFT) (a) | 557,019,680 | - |
| Treasury bills (HFT) (b) | 2,259,971,340 | 32,724,368 |
| Treasury bills (HTM) (b) | - | - |
| Treasury bonds (HFT) (c) | 2,146,344,235 | 6,007,584,773 |
| Treasury bonds (HTM) (c) | 19,251,125,226 | 9,765,342,733 |
| Prize bonds | 1,920,000 | 1,431,300 |
| | 24,216,380,481 | 15,807,083,174 |
| **In Islamic Banking Branches** | | |
| Islami Investment Bond (d) | 220,000,000 | 180,000,000 |
| | 24,436,380,481 | 15,987,083,174 |
| **a) Bangladesh Bank Bills** | | |
| Up to 364 days | 557,019,680 | - |
| 2 years term | - | - |
| 5 years term | - | - |
| | 557,019,680 | - |
| **b) Treasury Bills** | | |
| Up to 364 days | 2,259,971,340 | 32,724,368 |
| 2 years term | - | - |
| 5 years term | - | - |
| | 2,259,971,340 | 32,724,368 |
| **c) Treasury Bond** | | |
| 5 years term | 5,505,414,163 | 1,991,783,216 |
| 10 years term | 6,460,761,843 | 3,887,653,680 |
| 15 years term | 5,516,991,380 | 6,266,168,032 |
| 20 years term | 3,914,302,075 | 3,627,322,578 |
| | 21,397,469,461 | 15,772,927,506 |
| **d) Islami Bond** | | |
| Up to 364 days | 220,000,000 | 180,000,000 |
| | 220,000,000 | 180,000,000 |

### 7.1(a) Consolidated Government Investments

| | 31.12.2012 Taka | 31.12.2011 Taka |
|---|---|---|
| Jamuna Bank Limited | 24,436,380,481 | 15,987,083,174 |
| Jamuna Bank Capital Management Limited | - | - |
| Jamuna Bank Securities Limited | - | - |
| | 24,436,380,481 | 15,987,083,174 |

### 7.2 Others Investments

| | | 31.12.2012 Taka | 31.12.2011 Taka |
|---|---|---|---|
| Shares | (Note: 7.2.1) | 326,838,222 | 307,842,644 |

### 7.2(a) Consolidated Others Investments

| | 31.12.2012 Taka | 31.12.2011 Taka |
|---|---|---|
| Jamuna Bank Limited | 326,838,222 | 307,842,644 |
| Jamuna Bank Capital Management Limited | 506,462,049 | 105,166,244 |
| Jamuna Bank Securities Limited | 139,714,823 | 121,682,440 |
| | 973,015,094 | 534,691,329 |

### 7.2.1 Cost and Market Value of Shares as on 31 December 2012 are as follows:

| Particulars | Quantity | Cost price (Taka) | Market value (Taka) |
|---|---|---|---|
| **Ordinary Shares** | | | |
| ACI Bangladesh Ltd. | 35,760 | 10,993,508 | 5,049,312 |
| Bank Asia Limited | 649,644 | 26,287,396 | 13,967,346 |
| Beximco Limited | 185,250 | 31,756,060 | 11,930,100 |
| BRAC Bank Ltd. | 82,200 | 4,554,982 | 2,860,560 |
| Beximco Pharma Ltd. | 495,059 | 50,456,676 | 27,673,798 |
| Dhaka Bank Ltd. | 122,040 | 4,957,806 | 3,026,592 |
| Fareast Life Insurance Co. Ltd. | 72,800 | 18,060,901 | 7,731,360 |
| First Security Bank Ltd. | 281,600 | 9,209,291 | 5,209,600 |
| Heidelberg Cement | 30,500 | 10,266,776 | 8,073,350 |
| ICB 1st Mutual Fund | 2,000 | 16,124 | 16,000 |
| IFIC 1st Mutual Fund | 98,000 | 951,707 | 784,000 |
| Lafarge Surma Cement | 19,500 | 195,000 | 641,550 |
| Lanka Bangla Finance Ltd. | 74,865 | 10,823,368 | 4,417,035 |
| Maksons Spinning Mills Ltd. | 112,700 | 7,852,207 | 2,006,060 |
| Metro Spinning Mills Ltd. | 82,857 | 6,560,703 | 1,416,855 |
| National Bank Limited | 56,800 | 1,638,266 | 1,255,280 |
| One Bank Limited | 91,118 | 3,112,135 | 2,077,490 |
| S. Alam Cold Rolled Steels Ltd | 99,000 | 5,617,972 | 4,860,900 |
| Singer BD Limited | 4,830 | 2,019,985 | 792,603 |
| Sino Bangla Industries Ltd. | 88,000 | 2,919,746 | 2,332,000 |
| Sine Pukur Ciramics Ltd. | 542,200 | 20,967,340 | 14,747,840 |
| Standard Insurance Ltd | 2,500 | 113,570 | 107,250 |
| Standard Bank Ltd. | 531,168 | 22,384,534 | 10,198,426 |
| Summit Power | 370,824 | 34,673,047 | 19,764,919 |
| Titas Gas | 219,975 | 20,335,920 | 14,364,368 |
| Trust Bank Limited | 269,100 | 12,960,436 | 6,727,500 |
| **Equity Shares** | | | |
| Central Depository Bangladesh Ltd | 913,889 | 3,138,890 | 3,138,890 |
| SWIFT | 13 | 4,013,877 | 4,013,877 |
| | | 326,838,222 | 179,184,860 |
| **Quoted Shares** | | | |
| ACI Bangladesh Ltd. | 35,760 | 10,993,508 | 5,049,312 |
| Bank Asia Limited | 649,644 | 26,287,396 | 13,967,346 |
| Beximco Limited | 185,250 | 31,756,060 | 11,930,100 |
| BRAC Bank Ltd. | 82,200 | 4,554,982 | 2,860,560 |
| Beximco Pharma Ltd. | 495,059 | 50,456,676 | 27,673,798 |
| Dhaka Bank Ltd. | 122,040 | 4,957,806 | 3,026,592 |
| Fareast Life Insurance Co. Ltd. | 72,800 | 18,060,901 | 7,731,360 |
| First Security Bank Ltd. | 281,600 | 9,209,291 | 5,209,600 |
| Heidelberg Cement | 30,500 | 10,266,776 | 8,073,350 |
| ICB 1st Mutual Fund | 2,000 | 16,124 | 16,000 |
| IFIC 1st Mutual Fund | 98,000 | 951,707 | 784,000 |
| Lafarge Surma | 19,500 | 195,000 | 641,550 |
| Lanka Bangla Finance Ltd. | 74,865 | 10,823,368 | 4,417,035 |
| Maksons Spinning Mills Ltd. | 112,700 | 7,852,207 | 2,006,060 |
| Metro Spinning Mills Ltd. | 82,857 | 6,560,703 | 1,416,855 |
| National Bank Limited | 56,800 | 1,638,266 | 1,255,280 |
| One Bank Limited | 91,118 | 3,112,135 | 2,077,490 |
| S. Alam Cold Rolled Steels Ltd | 99,000 | 5,617,972 | 4,860,900 |
| Singer BD Limited | 4,830 | 2,019,985 | 792,603 |
| Sino Bangla Industries Ltd. | 88,000 | 2,919,746 | 2,332,000 |
| Sine Pukur Ciramics Ltd. | 542,200 | 20,967,340 | 14,747,840 |
| Standard Insurance Ltd | 2,500 | 113,570 | 107,250 |
| Standard Bank Ltd. | 531,168 | 22,384,534 | 10,198,426 |
| Summit Power | 370,824 | 34,673,047 | 19,764,919 |
| Titas Gas | 219,975 | 20,335,920 | 14,364,368 |
| Trust Bank Limited | 269,100 | 12,960,436 | 6,727,500 |
| | | 319,685,455 | 172,032,094 |
| **Unquoted Shares** | | | |
| Central Depository Bangladesh Limited | 913,889 | 3,138,890 | 3,138,890 |
| SWIFT | 13 | 4,013,877 | 4,013,877 |
| | | 7,152,767 | 7,152,767 |
| **Total** | | 326,838,222 | 179,184,860 |

### 7.2.2 Market price of investment those prices were decreased on 31 December 2012

| Name of the company | Quantity | Cost price (Taka) | Market value (Taka) | Gain/(Loss) Required provision |
|---|---|---|---|---|
| ACI Bangladesh Ltd. | 35,760 | 10,993,508 | 5,049,312 | (5,944,196) |
| Bank Asia Limited | 649,644 | 26,287,396 | 13,967,346 | (12,320,050) |
| Beximco Limited | 185,250 | 31,756,060 | 11,930,100 | (19,825,960) |
| BRAC Bank Ltd. | 82,200 | 4,554,982 | 2,860,560 | (1,694,422) |
| Beximco Pharma Ltd. | 495,059 | 50,456,676 | 27,673,798 | (22,782,878) |
| Dhaka Bank Ltd. | 122,040 | 4,957,806 | 3,026,592 | (1,931,214) |
| Fareast Life Insurance Co. Ltd. | 72,800 | 18,060,901 | 7,731,360 | (10,329,541) |
| First Security Bank Ltd. | 281,600 | 9,209,291 | 5,209,600 | (3,999,691) |
| Heidelberg Cement | 30,500 | 10,266,776 | 8,073,350 | (2,193,426) |
| ICB 1st Mutual Fund | 2,000 | 16,124 | 16,000 | (124) |
| IFIC 1st Mutual Fund | 98,000 | 951,707 | 784,000 | (167,707) |
| Lafarge Surma | 19,500 | 195,000 | 641,550 | 446,550 |
| Lanka Bangla Finance Ltd. | 74,865 | 10,823,368 | 4,417,035 | (6,406,333) |
| Maksons Spinning Mills Ltd. | 112,700 | 7,852,207 | 2,006,060 | (5,846,147) |
| Metro Spinning Mills Ltd. | 82,857 | 6,560,703 | 1,416,855 | (5,143,848) |
| National Bank Limited | 56,800 | 1,638,266 | 1,255,280 | (382,986) |
| One Bank Limited | 91,118 | 3,112,135 | 2,077,490 | (1,034,645) |
| S. Alam Cold Rolled Steels Ltd | 99,000 | 5,617,972 | 4,860,900 | (757,072) |
| Singer BD Limited | 4,830 | 2,019,985 | 792,603 | (1,227,382) |
| Sino Bangla Industries Ltd. | 88,000 | 2,919,746 | 2,332,000 | (587,746) |
| Sine Pukur Ciramics Ltd. | 542,200 | 20,967,340 | 14,747,840 | (6,219,500) |
| Standard Insurance Ltd | 2,500 | 113,570 | 107,250 | (6,320) |
| Standard Bank Ltd. | 531,168 | 22,384,534 | 10,198,426 | (12,186,109) |
| Summit Power | 370,824 | 34,673,047 | 19,764,919 | (14,908,128) |
| Titas Gas | 219,975 | 20,335,920 | 14,364,368 | (5,971,552) |
| Trust Bank Limited | 269,100 | 12,960,436 | 6,727,500 | (6,232,936) |
| Central Depository Bangladesh Limited | 913,889 | 3,138,890 | 3,138,890 | - |
| SWIFT | 13 | 4,013,877 | 4,013,877 | - |
| | | 326,838,222 | 179,184,860 | (147,653,361) |

### 7.3 Maturity Grouping of Investments

| | 31.12.2012 Taka | 31.12.2011 Taka |
|---|---|---|
| On Demand | 328,758,222 | 309,273,944 |
| Not more than 1 month | - | - |
| More than 1 month but not more than 3 months | - | - |

### 8. Loans, Advances and Lease

| | | 31.12.2012 Taka | 31.12.2011 Taka |
|---|---|---|---|
| Loans, cash credit, overdrafts and lease etc. | (Note: 8.1) | 45,582,216,962 | 44,884,519,975 |
| Bills purchased and discounted | (Note: 8.2) | 9,304,817,019 | 11,727,272,805 |
| Payable in Bangladesh | | 8,535,966,341 | 11,393,081,553 |
| Payable outside Bangladesh | | 768,850,678 | 334,191,251 |
| | | 54,887,033,981 | 56,611,792,780 |

### 8.(a) Consolidated Loans, Advances and Lease

| | 31.12.2012 Taka | 31.12.2011 Taka |
|---|---|---|
| Jamuna Bank Limited | 54,887,033,981 | 56,611,792,780 |
| Jamuna Bank Capital Management Limited | 554,697,207 | 188,450,654 |
| Jamuna Bank Securities Limited | - | - |
| | 55,441,731,188 | 56,800,243,434 |

### 8.1 Loans, Cash Credit, Overdrafts and Lease etc.

| | 31.12.2012 Taka | 31.12.2011 Taka |
|---|---|---|
| Agriculture loan | 43,481,341 | 40,101,389 |
| Cash credit | 8,211,129,819 | 8,003,994,796 |
| Credit Card | 129,031,153 | 87,962,749 |
| Export Cash Credit | 45,757,234 | 49,679,628 |
| Hire purchase | 1,032,741,872 | 965,050,373 |
| House building loan | 267,161,665 | 294,622,137 |
| Lease finance | 2,118,118,772 | 2,165,603,014 |
| Loan against imported merchandise | 1 | 1 |
| Loan against packing credits | 361,495,686 | 213,212,062 |
| Loan against trust receipt | 6,243,332,732 | 664,476,148 |
| Loans (General) | 5,475,932,135 | 5,630,403,870 |
| Overdraft | 9,160,962,485 | 9,440,062,186 |
| Demand loan | 220,536,432 | - |
| Payment against document | 339,351,507 | 1,124,755,419 |
| Personal loan for women | 1,123,961 | 1,222,244 |
| Real estate financing | 378,916,295 | 406,208,737 |
| Retail credit | 417,244,835 | 478,041,410 |
| Shop finance scheme | 76,090 | 149,333 |
| Small and Medium Enterprise | 5,609,012,011 | 4,385,241,291 |
| Staff house building loan | 137,142,166 | 129,128,256 |
| Staff loan Other | 1,141,396 | 831,752 |
| Term Loan | 812,735,748 | 597,140,875 |
| Time Loan | 2,423,850,155 | 3,204,698,998 |
| | 43,430,275,490 | 37,882,586,667 |
| **In Islamic Banking Branches** | | |
| Bai-Muazzal | 1,502,282,784 | 1,231,878,526 |
| MPI trust receipt | 559,565,496 | 5,479,318,425 |
| Murabaha | 27,441,209 | 154,677,763 |
| Quards | 62,651,982 | 136,058,594 |
| | 2,151,941,472 | 7,001,933,308 |
| | 45,582,216,962 | 44,884,519,975 |

### 8.1(a) Consolidated Loans, Cash Credit, Overdrafts and Lease etc.

| | 31.12.2012 Taka | 31.12.2011 Taka |
|---|---|---|
| Jamuna Bank Limited | 45,582,216,962 | 44,884,519,975 |
| Jamuna Bank Capital Management Limited | 554,697,207 | 188,450,654 |
| Jamuna Bank Securities Limited | - | - |
| | 46,136,914,169 | 45,072,970,629 |

### 8.2 Bills Purchased and Discounted (excluding treasury bills)

| | 31.12.2012 Taka | 31.12.2011 Taka |
|---|---|---|
| Payable in Bangladesh | 8,535,966,341 | 11,393,081,553 |
| Payable outside Bangladesh-Main operation | 716,434,490 | 332,303,826 |
| Payable outside Bangladesh-Off Shore Banking Unit | 52,416,189 | 1,887,426 |
| | 9,304,817,019 | 11,727,272,805 |

### 8.2(a) Consolidated Bills Purchased and Discounted (excluding treasury bills)

| | 31.12.2012 Taka | 31.12.2011 Taka |
|---|---|---|
| Jamuna Bank Limited | 9,304,817,019 | 11,727,272,805 |
| Jamuna Bank Capital Management Limited | - | - |
| Jamuna Bank Securities Limited | - | - |
| | 9,304,817,019 | 11,727,272,805 |

### 8.3 Maturity Grouping of Loans, Advances and Lease as follows

| | 31.12.2012 Taka | 31.12.2011 Taka |
|---|---|---|
| Payable on demand | 13,642,722,478 | 2,870,868,309 |
| Not more than three months | 9,438,011,357 | 4,234,711,256 |
| More than 3 months but not more than 1 year | 15,517,765,915 | 35,318,708,972 |
| More than 1 year but not more than 5 years | 10,313,273,685 | 10,634,921,111 |
| More than 5 years | 5,975,260,546 | 3,552,583,132 |
| | 54,887,033,981 | 56,611,792,780 |

### 8.4 Concentration of Advances

| | 31.12.2012 Taka | 31.12.2011 Taka |
|---|---|---|
| Advances to allied concerns of Directors | - | - |
| Advances to Chief Executives and other Officers | 143,440,651 | 131,747,000 |
| **Customer Groups:** | | |
| Agricultural & Fisheries | 71,940,322 | 125,600,000 |
| Industry wise | 25,323,904,341 | 10,639,400,000 |
| Small and Cottage | 5,809,271,692 | 1,075,400,000 |
| Advances to other Customers | 23,538,476,974 | 44,639,645,780 |
| | 54,887,033,981 | 56,611,792,780 |

### 8.5 Information of Large Loan

| | 31.12.2012 Taka | 31.12.2011 Taka |
|---|---|---|
| Number of the clients | 33 | 41 |
| Amount of outstanding advances (funded & non-funded) | 16,730,154,000 | 15,757,960,000 |

**Details information for the year ended 31 December 2012 have been given in (Annex-B)**

### 8.6 Sector wise Loans, Advances and Lease

| | in % | 31.12.2012 Taka | 31.12.2011 Taka |
|---|---|---|---|
| Agricultural & Fisheries | 0.13% | 71,940,322 | 125,600,000 |
| Large & Medium Scale Industry | 12.37% | 6,790,564,497 | 10,639,405,000 |
| Working Capital | 27.85% | 15,288,441,131 | 18,287,100,000 |
| Export Credit | 6.23% | 3,416,988,021 | 6,543,300,000 |
| Commercial Credit | 37.57% | 20,620,330,150 | 10,150,200,000 |
| Small and Cottage Industries | 10.46% | 5,740,364,384 | 1,075,400,354 |
| Others | 5.39% | 2,958,405,477 | 9,790,787,426 |
| | 100% | 54,887,033,981 | 56,611,792,780 |

### 8.7 Geographical Location wise Loans, Advances and Lease

| | in % | 31.12.2012 Taka | 31.12.2011 Taka |
|---|---|---|---|
| **a) Urban** | | | |
| Dhaka Division | 61.31% | 33,651,470,981 | 35,476,661,780 |
| Chittagong Division | 15.06% | 8,264,890,000 | 8,735,493,000 |
| Sylhet Division | 0.52% | 282,843,000 | 265,852,000 |
| Rajshahi Division | 9.50% | 5,216,427,000 | 4,850,298,000 |
| Khulna Division | 1.03% | 566,240,000 | 674,328,000 |
| Rangpur Division | 2.67% | 1,464,573,000 | 1,499,503,000 |
| | 90.09% | 49,446,443,981 | 51,502,135,780 |
| **b) Rural** | | | |
| Dhaka Division | 3.47% | 1,902,751,000 | 1,512,000,000 |
| Chittagong Division | 3.33% | 1,829,330,000 | 2,020,000,000 |
| Sylhet Division | 0.74% | 403,621,000 | 445,300,000 |
| Rajshahi Division | 2.08% | 1,144,129,000 | 983,800,000 |
| Barishal Division | 0.29% | 160,759,000 | 148,557,000 |
| | 9.62% | 5,440,590,000 | 5,109,657,000 |
| | 100% | 54,887,033,981 | 56,611,792,780 |

### 8.8 Classification of Loans, Advances and Lease as per Bangladesh Bank circular no. BCD - 34, 20 and BRPD 16, 9

| | % of Total Loans | 31.12.2012 Taka | 31.12.2011 Taka |
|---|---|---|---|
| Unclassified | 88.22% | 48,421,588,797 | 54,186,948,780 |
| Special Mention Account | 2.05% | 1,127,571,919 | 806,118,000 |
| Substandard | 2.16% | 1,184,110,851 | 734,053,000 |
| Doubtful | 2.01% | 1,101,189,721 | 83,239,000 |
| Bad or loss | 5.56% | 3,052,572,693 | 801,434,000 |
| | 100% | 54,887,033,981 | 56,611,792,780 |

### 8.8.1 Particulars of Required Provision for Loans, Advances and Lease

**General provision:**

| Status | Base for provision | Rate (%) | Provision | Provision |
|---|---|---|---|---|
| Loans, advances & lease (Excluding SMA) | 48,421,588,797 | variance | 500,017,082 | 577,038,896 |
| Special Mention Account (SMA) | 661,899,287 | 5% | 33,094,964 | 39,869,150 |
| | | | 533,112,046 | 616,908,046 |

**Specific provision:**

| Status | Base for provision | Rate (%) | Provision | Provision |
|---|---|---|---|---|
| Sub-standard | 494,789,000 | variance | 98,957,800 | 55,893,800 |
| Doubtful | 789,226,000 | variance | 394,613,000 | 12,473,500 |
| Bad/loss | 1,104,682,928 | 100% | 1,204,682,928 | 558,933,826 |
| | | | 1,698,253,728 | 627,301,126 |
| Total provision maintained | | | 2,231,365,774 | 1,244,209,172 |

### 8.9 Particulars of Loans/Investments, Advances and Lease

| | 31.12.2012 Taka | 31.12.2011 Taka |
|---|---|---|
| i) Loans considered good in respect of which the bank is fully secured ; | 41,690,433,981 | 42,458,844,585 |
| ii) Loans considered good in respect of which the bank holds no security other than the debtors personal guarantee: | - | 7,359,533,061 |
| iii) Loans considered good secured by the personal undertakings of one or more parties in addition to the personal guarantee of the debtors: | 13,196,600,000 | 6,793,415,134 |
| | 54,887,033,981 | 56,611,792,780 |
| iv) Loans adversely classified; provision not maintained their against; | - | - |
| v) Loans due by directors or officers of the bank company or any of these either separately or jointly with any other persons; | 143,440,651 | 131,747,000 |
| vi) Loans due by companies or firms in which to directors of the bank have interests as directors, partners or managing agents or incase of private companies as members: | | |
| vii) Maximum total amount of advances including temporary advance made at any time during the year to directors or managers or officers of the bank or any of them either separately or jointly with any other persons: | 143,440,651 | 131,747,000 |
| viii) Maximum total amount of advances, including temporary advance granted during the year to the companies or firms in which the directors of the bank are interested as directors, partners or managing agents or in the case of private companies as member: | - | - |
| ix) Due from banking companies; | - | - |
| x) Amount of classified loans on which interest has not been charged, should be mentioned as follows: | - | - |
| a) decrease/increase in provision, amount of loan written off and amount | - | - |
| b) amount of provision kept against loan classified as (bad/loss) on the date of preparing balance sheet; | 1,204,682,928 | 558,933,826 |
| c) interest creditable to the Interest Suspense A/c; | - | - |
| xi) Cumulative amount of written off loans and the amount written of during the current year should be shown separately. The amount of written off loan for which lawsuit has been filed should also be mentioned; | 369,513,255 | 369,513,255 |

### 8.9.1 The amount of written off loan for which lawsuit has been filed

Written off loan for which lawsuit has been filed amount of Tk.369,513,255.

### 8.10 Bill Purchased & Discounted as per Maturity Grouping in the following order

| | 31.12.2012 Taka | 31.12.2011 Taka |
|---|---|---|
| Repayable within 1 month | 1,582,565,424 | 1,994,577,263 |
| 1 month above less than 3 months | 2,008,024,083 | 2,530,801,645 |
| 3 months above less than 6 months | 3,008,141,507 | 3,791,293,909 |
| 6 months above | 2,706,086,005 | 3,410,599,988 |
| | 9,304,817,019 | 11,727,272,805 |

### 8.11 Listing of Assets Pledged as Security/Collaterals/ Securities against Loan/Investment Including Bills Purchased and Discounted

| | 31.12.2012 Taka | 31.12.2011 Taka |
|---|---|---|
| Collateral of movable/immovable assets | 35,696,330,189 | 36,946,492,514 |
| Local banks and financial institutions guarantee | 4,851,713,451 | 4,147,590,930 |
| Government guarantee | 1,037,291,472 | - |
| Export documents | 3,082,096,689 | 5,941,202,986 |
| Fixed deposits receipts | 2,075,579,623 | 2,232,078,220 |
| FDR of other banks | 130,891,399 | 133,841,450 |

### 8.12 Suit file by the Bank (Branch wise details)

| | 31.12.2012 Taka | 31.12.2011 Taka |
|---|---:|---:|
| Dilkusha Branch | 834,329,000 | 238,000,000 |
| Naogaon Branch | 298,929,000 | 409,538,000 |
| Shantinagar Branch | 212,359,000 | 156,340,000 |
| Moulvi Bazar Branch | 104,231,000 | 59,510,000 |
| Narayangonj Branch | 279,305,000 | 148,251,000 |
| Foreign Exchange Branch | 498,581,000 | 486,971,000 |
| Mohakhali Branch | 3,697,000 | 3,297,000 |
| Gulshan Branch | 577,089,000 | 328,492,000 |
| Dhanmondi Branch | 725,000 | 4,479,000 |
| Bahaddarhat Branch | 3,000,000 | 3,000,000 |
| Khatungonj Branch | 1,222,500,000 | - |
| Sonargaon Road Branch | 2,119,000 | 2,119,000 |
| Motijheel Branch | 11,120,000 | 3,763,000 |
| Agrabad Branch | 831,448,000 | 114,000 |
| Dholaikhal Branch | 3,400,000 | - |
| Sylhet Branch | 288,000 | 288,000 |
| Aganagar Branch | 797,000 | 700,000 |
| Kushtia Branch | 3,600,000 | 3,600,000 |
| Rangpur Branch | 727,000 | 727,000 |
| Chistia market Branch | 1,715,000 | 1,715,000 |
| Barishal Branch | 390,000 | 390,000 |
| Kadamtali Branch | 198,760,000 | 699,000 |
| Malibagh Branch | 79,264,000 | 1,220,000 |
| Comilla Branch | 364,000 | - |
| Thakurgaon Branch | 27,665,000 | - |
| Jubilee Road Branch | 1,350,000 | - |
| Beani Bazar Branch | 3,856,000 | - |
| | **5,201,608,000** | **1,853,213,000** |

### 9. Fixed Assets Including Premises, Furniture & Fixture (WDV)

| | 31.12.2012 Taka | 31.12.2011 Taka |
|---|---:|---:|
| **Cost:** | | |
| Land | 1,460,000,000 | 1,460,000,000 |
| Building | 39,352,510 | 19,325,078 |
| Furniture & Fixture | 384,449,317 | 293,521,625 |
| Equipments & Machineries | 499,095,084 | 412,786,881 |
| Vehicles | 43,640,325 | 39,022,550 |
| Books | 716,518 | 716,518 |
| Off shore Banking Unit | 1,146,564 | 159,746 |
| | **2,428,400,318** | **2,225,532,398** |
| Less: Accumulated Depreciation | 346,369,537 | 253,815,981 |
| **Details are shown in Annexure - C** | **2,082,030,781** | **1,971,716,417** |

**Consolidated Fixed assets/non-current assets including premises, furniture and fixtures**

| | 31.12.2012 Taka | 31.12.2011 Taka |
|---|---:|---:|
| **Cost:** | | |
| Jamuna Bank Limited | 2,428,400,318 | 2,225,532,398 |
| Jamuna Bank Capital Management Limited | 6,101,128 | 5,863,804 |
| Jamuna Bank Securities Limited | 281,286,600 | 280,733,640 |
| | **2,715,788,046** | **2,512,129,842** |
| **Accumulated depreciation/amortization:** | | |
| Jamuna Bank Limited | 346,369,537 | 253,815,981 |
| Jamuna Bank Capital Management Limited | 1,354,206 | 466,051 |
| Jamuna Bank Securities Limited | - | - |
| | **347,723,743** | **254,282,032** |
| **Written Down Value** | **2,368,064,303** | **2,257,847,810** |

### 10. Other Assets

| | | Note | 31.12.2012 Taka | 31.12.2011 Taka |
|---|---|---|---:|---:|
| i) | Investment in shares of subsidiary companies: | | | |
| | a) In Bangladesh | (Note: 10.7) | 1,399,997,900 | 649,999,500 |
| | b) In Outside Bangladesh | | - | - |
| ii) | Stationery, Stamps, Printing materials in stock etc. | | 22,536,930 | 24,524,925 |
| iii) | Advance Rent | | 287,876,160 | 175,755,424 |
| iv) | Interest/profit receivable | (Note: 10.6) | 545,486,540 | 474,220,616 |
| v) | Balance with Brokerage houses | | 34,250 | 2,376,982 |
| vi) | Security deposit | | 2,375,455 | 7,428,629 |
| vii) | Preliminary exp, formation and organization expense, | | - | - |
| | renovation/development expenses and Pre-paid exp. | | 40,950 | - |
| viii) | Branch adjustment | | - | - |
| ix) | Suspense account | (Note: 10.1) | 94,536,178 | 26,290,625 |

### 13.(a) Consolidated Other Liabilities

| | 31.12.2012 Taka | 31.12.2011 Taka |
|---|---:|---:|
| Jamuna Bank Limited | 4,642,332,794 | 3,524,863,433 |
| Jamuna Bank Capital Management Limited | 162,093,639 | 72,873,231 |
| Jamuna Bank Securities Limited | 9,021,085 | 2,779,115 |
| | **4,813,447,518** | **3,600,515,779** |

### 13.1 Interest Suspense Account

| | 31.12.2012 Taka | 31.12.2011 Taka |
|---|---:|---:|
| Balance at the beginning of the year | 143,508,725 | 126,263,574 |
| Add: Amount transferred during the year | 447,015,121 | 120,228,765 |
| | 590,523,846 | 246,492,339 |
| Less: Amount recovered/adjustment during the year | 236,238,421 | 102,983,614 |
| | **354,285,425** | **143,508,725** |

### 13.2 Provision for Unclassified Advance

| | 31.12.2012 Taka | 31.12.2011 Taka |
|---|---:|---:|
| Balance at the beginning of the year | 616,908,046 | 511,864,046 |
| Add: Provision made during the year | (83,796,000) | 105,044,000 |
| | **533,112,046** | **616,908,046** |

### 13.3 Provision for Off Balance Sheet Exposures

| | 31.12.2012 Taka | 31.12.2011 Taka |
|---|---:|---:|
| Balance at the beginning of the year | 187,958,811 | 206,305,811 |
| Add: Provision made during the year | 93,601,145 | - |
| | 281,559,956 | 206,305,811 |
| Less: Adjustment during the year | - | 18,347,000 |
| | **281,559,956** | **187,958,811** |

### 13.4 Provision for classified advance

| | 31.12.2012 Taka | 31.12.2011 Taka |
|---|---:|---:|
| Balance at the beginning of the year | 627,301,126 | 453,759,126 |
| Add: Provision made during the year | 1,070,952,602 | 173,542,000 |
| | **1,698,253,728** | **627,301,126** |

### 13.5 Provision for diminution in value of investments

| | Note | 31.12.2012 Taka | 31.12.2011 Taka |
|---|---|---:|---:|
| Balance at the beginning of the year | | 102,246,526 | 15,370,356 |
| Add: Provision made during the year | (Note: 7.2.2) | 45,406,835 | 86,876,170 |
| | | **147,653,361** | **102,246,526** |

### 13.6 Provision for Income Tax

| | 31.12.2012 Taka | 31.12.2011 Taka |
|---|---:|---:|
| **Advance tax** | | |
| Balance of advance income tax on 01 January | 1,583,170,254 | 1,049,873,398 |
| Paid during the year | 1,047,572,886 | 876,399,917 |
| Settlement of previous year's tax liability | 532,972,604 | 343,103,061 |
| | **2,097,770,536** | **1,583,170,254** |
| **Provision** | | |
| Opening Balance on 01 January | 2,679,967,451 | 1,905,597,425 |
| Add: Provision made for the year | 1,014,434,632 | 1,117,473,086 |
| Less: Income Tax Adjustment | 532,973,344 | 343,103,061 |
| | **3,161,428,739** | **2,679,967,451** |
| **Net balance at December 31** | **1,063,658,203** | **1,096,797,197** |

***** Corporate tax position of the bank has been shown in Annexure - D**

**13.6.1** Provision for income tax has been made during the year @ 42.50% as prescribed by the Finance Act 2012-13 on the accounting profit made by the Bank after considering some of the add back to income and disallowences of expenditure as per Income Tax Ordinance and Rules 1984.

### 13.6(a) Consolidated Provision for Current Tax

| | 31.12.2012 Taka | 31.12.2011 Taka |
|---|---:|---:|
| Jamuna Bank Limited | 1,014,434,632 | 1,117,473,086 |
| Jamuna Bank Capital Management Limited | 45,632,838 | 13,221,549 |
| Jamuna Bank Securities Limited | 6,195,953 | 2,764,115 |
| | **1,066,263,423** | **1,133,458,750** |

### 13.6.2 Deferred Tax Liabilities

| | 31.12.2012 Taka | 31.12.2011 Taka |
|---|---:|---:|
| Opining Balance | 35,000,910 | 25,011,393 |
| Add: Addition during the year | 3,228,539 | 9,989,517 |
| **Closing balance** | **38,229,449** | **35,000,910** |

### 13.6(b) Consolidated Provision for Deferred Tax

| | 31.12.2012 Taka | 31.12.2011 Taka |
|---|---:|---:|
| Jamuna Bank Limited | 38,229,449 | 35,000,910 |
| Jamuna Bank Capital Management Limited | - | - |
| Jamuna Bank Securities Limited | - | - |
| | **38,229,449** | **35,000,910** |

### 14. Sahre Capital

**Authorized capital**

The Authorized Share Capital of the Bank amounts to Taka. 10,000,000,000 divided into 1,000,000,000 Ordinary Shares of Taka 10 each.

**Issued, Subscribed and Fully paid up Capital**

Taka 4,487,536,620 divided into 448,753,662 Ordinary Shares of Taka 10 each.

| | 31.12.2012 Taka | 31.12.2011 Taka |
|---|---:|---:|
| Paid up Capital | 3,648,403,760 | 2,230,088,400 |
| Add: Right issue | - | 743,362,800 |
| Share Issue to Mrs. Ayesha Hussain | - | 20,793,300 |
| Share Dividend (stock) | 839,132,860 | 654,159,260 |
| | **4,487,536,620** | **3,648,403,760** |

### 14.1 Percentage of Shareholdings at the Closing Date

| Particulars | Amount in Taka | | Percentages (%) | |
|---|---:|---:|---:|---:|
| | 31 December'12 | 31 December'11 | 31 December'12 | 31 December'11 |
| Sponsors | 2,607,665,980 | 2,144,250,830 | 58.11 | 58.77 |
| Financial Institutions | 1,652,730,090 | 172,517,700 | 36.83 | 4.73 |
| Foreign investors | 526,700 | 6,845,000 | 0.01 | 0.19 |
| Non-resident Bangladeshi | - | - | - | - |
| General Public | 226,613,850 | 1,324,790,230 | 5.05 | 36.31 |
| **Total** | **4,487,536,620** | **3,648,403,760** | **100.00** | **100.00** |

### 14.2 Shareholding Range on the Basis of Shareholdings at 31 December 2012:

| Shareholding range | Number of shareholders | Shares | Percentage (%) |
|---|---:|---:|---:|
| 01 to 500 | 23,974 | 5,449,071 | 1.21 |
| 501 to 5,000 | 24,529 | 41,364,448 | 9.22 |
| 5,001 to 10,000 | 1,739 | 12,022,184 | 2.68 |
| 10,001 to 20,000 | 801 | 11,090,791 | 2.47 |
| 20,001 to 30,000 | 245 | 5,829,514 | 1.30 |
| 30,001 to 40,000 | 103 | 3,533,433 | 0.79 |
| 40,001 to 50,000 | 57 | 2,642,522 | 0.59 |
| 50,001 to 100,000 | 96 | 6,651,306 | 1.48 |
| 100,001 to 1,000,000 | 136 | 47,970,992 | 10.69 |
| 1,000,000 and over | 78 | 312,199,401 | 69.57 |
| **Total** | **51,758** | **448,753,662** | 100 |

### 14.3 Raising of share capital

Given below is the history of raising of share capital of Jamuna Bank Limited:

| Accounting year | Declaration | No of share | Value in capital | Cumulative |
|---|---|---:|---:|---:|
| 2001 | Opening capital | 39,000,000 | 390,000,000 | 390,000,000 |
| 2003 | 10% Bonus share | 3,900,000 | 39,000,000 | 429,000,000 |
| 2005 | 25% Bonus share | 21,450,000 | 214,500,000 | 643,500,000 |
| 2006 | Initial Public Offer (IPO) | 42,900,000 | 429,000,000 | 1,072,500,000 |
| 2006 | 14.29% Bonus share | 15,321,420 | 153,214,200 | 1,225,714,200 |
| 2007 | 7.14% Bonus share | 8,755,100 | 87,551,000 | 1,313,265,200 |
| 2008 | 23.50% Bonus share | 30,861,730 | 308,617,300 | 1,621,882,500 |
| 2009 | 37.50% Bonus share | 60,820,590 | 608,205,900 | 2,230,088,400 |
| 2010 | Right Issue | 74,336,280 | 743,362,800 | 2,973,451,200 |
| 2010 | 22% Bonus share | 65,415,926 | 654,159,260 | 3,627,610,460 |
| 2011 | Share issue to Mrs. Ayesha Hussain | 2,079,330 | 20,793,300 | 3,648,403,760 |
| 2011 | 23% Bonus share | 83,913,286 | 839,132,860 | 4,487,536,620 |
| | | **448,753,662** | **4,487,536,620** | |

### 14.4 Capital Adequacy of the Bank

In terms of section 13 (2) of the Bank Company Act. 1991 and Bangladesh Bank BRPD circulars no. 14 & 9 dated 31 December 2007 & 31 December 2008 respectively, required capital of the Bank at the close of business on 31 December 2012 was Taka 693.57 crore as against available core capital of Taka 725.63 crore and supplementery capital of Taka 134.88 crore making a total capital of Taka 860.52 crore thereby showing a surplus capital/ equity of Taka 156.04 crore at that date. Details are shown below:

| | 31.12.2012 Taka | 31.12.2011 Taka |
|---|---:|---:|
| **Core capital ( Tier- I)** | | |
| Paid up Capital | 4,487,536,620 | 3,648,403,760 |
| Share Premium account | - | - |
| Statutory Reserve | 2,139,563,521 | 1,723,459,329 |
| Retained Earnings | 629,292,544 | 842,477,016 |
| **Total: Tier -I capital** | **7,256,392,685** | **6,214,340,105** |
| **Supplementary capital ( Tier-II)** | | |
| General provision maintained against unclassified Loan & Advances | 533,112,046 | 616,908,046 |
| General provision maintained against off Balance sheet exposure | 281,559,956 | 187,958,811 |
| Revaluation Reserve of HFT Securities | | |
| ( 50% of the total revaluation reserve) | 2,469,338 | 1,835,304 |
| Assets revaluation Reserve ( 50% of the total revaluation reserve) | 531,748,777 | 531,748,777 |
| **Tier -II capital** | **1,348,890,117** | **1,338,450,938** |
| **Tier -I & Tier- II capital** | **8,605,282,802** | **7,552,791,043** |
| Total Risk Weighted Assets (as per BASEL-II guidline) | 70,448,600,000 | 67,041,400,000 |
| Required Capital | **7,044,860,000** | **6,704,140,000** |
| **Actual Capital Held:** | | |
| Core Capital | 7,256,392,685 | 6,214,340,105 |
| Supplementary Capital | 1,348,890,117 | 1,338,450,938 |
| | **8,605,282,802** | **7,552,791,043** |
| **Capital adequacy ratio % (Required 10%)** | **12.21** | **11.27** |
| **Capital requirement** | | |
| Core capital to Risk Weighted Assets | 10.30% | 9.27% |
| Supplementary capital to Risk Weighted Assets | 1.91% | 2.00% |

### 15. Statutory Reserve

| | 31.12.2012 Taka | 31.12.2011 Taka |
|---|---:|---:|
| Opening balance | 1,723,459,329 | 1,229,458,137 |
| Add: Addition during the year | 416,104,192 | 494,001,192 |
| | **2,139,563,521** | **1,723,459,329** |

### 16. Other Reserves

| | Note | 31.12.2012 Taka | 31.12.2011 Taka |
|---|---|---:|---:|
| Investment Revaluation Reserve (HFT) | (Note: 16.1) | 4,938,676 | 3,670,608 |
| Assets Revaluation Reserve | (Note: 16.2) | 1,063,497,554 | 1,063,497,554 |
| | | **1,068,436,230** | **1,067,168,162** |

**Consolidated Other Reserves**

| | 31.12.2012 Taka | 31.12.2011 Taka |
|---|---:|---:|
| Jamuna Bank Limited | 1,068,436,230 | 1,067,168,162 |
| Jamuna Bank Capital Management Limited | - | - |
| Jamuna Bank Securities Limited | - | - |
| | **1,068,436,230** | **1,067,168,162** |

### 16.1 Investment Revaluation Reserve (HFT)

| | 31.12.2012 Taka | 31.12.2011 Taka |
|---|---:|---:|
| Opening balance | 3,670,608 | 489,188,284 |
| Addition/Adjustment during the year | 1,268,068 | (485,517,676) |
| | **4,938,676** | **3,670,608** |

### 16.2 Assets Revaluation Reserve

| | 31.12.2012 Taka | 31.12.2011 Taka |
|---|---:|---:|
| Opening balance | 1,063,497,554 | 1,063,497,554 |
| Addition/Adjustment during the year | - | - |
| | **1,063,497,554** | **1,063,497,554** |

In terms of Bangladesh Accounting Standard (BAS)-16, 'Property, Plant and Equipment', and instruction contained in BRPD circular no. 10 dated 25 November, 2002 issued by Bangladesh Bank, all the immovable properties of the Bank has been revalued by a professionally qualified valuation firm of the country and also the valuation report certified by our external auditor. Accordingly, revaluation surplus of Taka 106.00 crore has been included in equity.

### 16.(b) Minority interest

| | 31.12.2012 Taka | 31.12.2011 Taka |
|---|---:|---:|
| **Share capital:** | | |
| Jamuna Bank Capital Management Limited | 1,584 | 1,584 |
| Jamuna Bank Securities Limited | 500 | 500 |
| **Total Share capital (A)** | **2,084** | **2,084** |
| **Retained earnings:** | | |
| Jamuna Bank Capital Management Limited | 1,571 | 1,200 |
| Jamuna Bank Securities Limited | 19 | 6 |
| **Total Retained Earnings (B)** | **1,590** | **1,206** |
| **Total Minority Interest (A+B)** | **3,674** | **3,290** |

### 17. Retained earnings

| | 31.12.2012 Taka | 31.12.2011 Taka |
|---|---:|---:|
| Opening balance | 842,477,016 | 660,609,143 |
| Less: Dividend distributed for last year | 839,132,860 | 654,324,260 |
| Balance of Retained Earnings | **3,344,156** | **6,284,883** |
| Add: Addition for current year | 625,948,388 | 836,192,133 |
| | **629,292,544** | **842,477,016** |

### 17.(a) Consolidated Retained Earnings

| | 31.12.2012 Taka | 31.12.2011 Taka |
|---|---:|---:|
| Opening balance | 863,503,120 | 660,361,159 |
| Less: Dividend distributed for last year | 854,132,956 | 654,324,260 |
| Balance of Retained Earnings | **9,370,164** | **6,036,899** |
| Addition/Adjustment for current year | 694,212,214 | 857,466,221 |
| Less: Interim dividend distributed for the year | 69,000,000 | - |
| | **634,582,378** | **863,503,120** |
| **Consolidated Retained Earnings for the period** | | |
| **Attributable to:** | | |
| Shareholders of JBL | 703,582,378 | 863,503,119 |
| Minority interest: | | |
| Jamuna Bank Capital Management Limited | 371 | 1,200 |
| Jamuna Bank Securities Limited | 13 | 6 |
| | **703,582,762** | **863,504,325** |

### 18. Contingent Liabilities

### 18.1 Letters of Guarantee

| | 31.12.2012 Taka | 31.12.2011 Taka |
|---|---:|---:|
| Letters of Guarantee (Local) | 4,384,677,330 | 3,712,626,769 |
| Letters of Guarantee (Foreign) | 26,102,565 | 13,191,350 |
| | **4,410,779,895** | **3,725,818,119** |

### 18.2 Irrevocable Letters of Credit

| | 31.12.2012 Taka | 31.12.2011 Taka |
|---|---:|---:|
| Letters of Credit (Inland) | 48,716,847 | 176,491,980 |
| Letters of Credit (General) | 3,366,840,183 | 3,140,102,650 |
| Back to Back L/C | 12,746,595,332 | 8,308,136,688 |
| | **16,162,152,362** | **11,624,731,318** |

### 19. Profit & Loss Account

| | 31.12.2012 Taka | 31.12.2011 Taka |
|---|---:|---:|
| **Income** | | |
| Interest, discount and similar income | 9,626,677,157 | 8,473,438,129 |
| Commission, custody and brokerage | 502,309,295 | 498,583,271 |
| Dividend Income | 86,662,893 | 1,484,656 |
| Gain less Losses arising from investment securities | 1,920,491,005 | 1,403,183,415 |
| Gain less Losses arising from dealing in foreign currencies | 630,125,454 | 501,910,000 |
| Other Operating Income | 306,336,324 | 295,882,093 |
| | **13,072,602,128** | **11,174,481,563** |
| **Expenses** | | |
| Interest and similar expenses | 7,787,482,156 | 6,310,586,342 |
| Administrative expenses | 1,747,502,714 | 1,739,402,468 |
| Other Operating expenses | 230,405,776 | 234,147,580 |
| Depreciation on banking assets | 100,311,959 | 72,946,046 |
| | **9,865,702,605** | **8,357,082,436** |
| **Profit before tax & provision** | **3,206,899,523** | **2,817,399,128** |

### 20. Interest Income

| | Note | 31.12.2012 Taka | 31.12.2011 Taka |
|---|---|---:|---:|
| Interest on loan and advances-Main operation | (Note: 20.1) | 9,272,745,667 | 8,140,822,716 |
| Interest on loan and advances-Off Shore Banking Unit | | 6,099,729 | 11,739,701 |
| Interest on call loan | | 120,794,100 | 148,838,721 |
| Interest on deposit to other bank / Financial Inst. | | 224,423,039 | 171,386,030 |
| Interest on Foreign Currency account | | 2,614,622 | 650,961 |
| | | **9,626,677,157** | **8,473,438,129** |

### 20.(a) Consolidated Interest Income

| | 31.12.2012 Taka | 31.12.2011 Taka |
|---|---:|---:|
| Jamuna Bank Limited | 9,626,677,157 | 8,473,438,129 |
| Jamuna Bank Capital Management Limited | 64,828,184 | 13,622,575 |
| Jamuna Bank Securities Limited | - | - |
| | **9,691,505,341** | **8,487,060,704** |

### 20.1 Interest on Loan & Advances

| | 31.12.2012 Taka | 31.12.2011 Taka |
|---|---:|---:|
| Interest on agriculture loan | 5,141,895 | 4,042,729 |
| Interest on SME | 840,527,360 | 547,331,231 |
| Interest on loans (General) | 786,930,611 | 858,724,165 |
| Interest on demand loan (others) | 4,951,651 | 806,257 |
| Interest on loan against imported merchandise | - | 5,212,133 |
| Interest on loan against trust receipt | 1,004,800,559 | 1,091,436,113 |
| Interest on packing credit | 22,370,386 | 18,992,701 |
| Interest on house building loan | 41,622,966 | 44,739,381 |
| Interest on real resate | 68,015,756 | 64,136,190 |
| Interest on hire purchase | 83,167,768 | 66,015,417 |
| Interest on lease finance | 372,430,070 | 320,392,326 |
| Interest on payment against documents (cash) | 136,977,795 | 199,492,660 |
| Interest on payment against documents (Inland) | 135,811 | 6,647,256 |
| Interest on cash credit (Hypo) | 1,312,266,066 | 1,328,772,440 |
| Interest on cash credit (Pledge) | 28,150,367 | 29,642,749 |
| Interest on secured overdraft Share/FDR | 251,312,516 | 203,254,754 |
| Interest on secured overdraft (F.O) | 59,423,614 | 50,570,860 |
| Interest on secured overdraft work order | 399,133,962 | 326,393,864 |
| Interest on secured overdraft (TOD/PO) | 42,547,990 | 41,399,507 |
| Interest on secured overdraft (export) | 7,823,487 | 2,957,367 |
| Interest on secured overdraft special scheme | 90,002,159 | 59,306,986 |
| Interest on secured overdraft (General) | 721,851,037 | 701,761,602 |
| Interest on house building loan staff | 7,434,139 | 6,598,794 |
| Interest on salary/any purpose loan | 41,216,882 | 40,454,617 |
| Interest on term loan | 149,788,715 | 85,642,848 |
| Interest on time loan | 490,719,417 | 338,614,617 |
| Interest inland bill purchased | 84,591 | 146,151 |
| Interest on local document bill purchased | 1,503,505,235 | 1,128,330,827 |
| Interest on foreign document bill purchased (Doc.) | 18,239,990 | 12,117,536 |
| Interest on EDF Bill | 9,672,375 | 1,457,511 |
| Interest on Retail Credit | 55,992,402 | 5,552,319 |
| Interest on Export Cash Credit | 5,306,184 | 6,012,279 |
| Interest on Demand Loan ABP (L/C) | 195,751,626 | 50,386,033 |
| Interest on consumer credit scheme | 2,303,021 | 5,783,634 |
| Interest on transport/auto/car loan | 28,024,418 | 36,255,570 |
| Interest on shop finance scheme | 8,232 | 128,116 |
| Interest on Credit Card | 16,986,346 | 11,429,080 |
| Interest on others | 706,922 | 699,866 |
| | **8,805,324,321** | **7,701,638,485** |
| **In Islamic Banking branches:** | | |
| Profit on Bai-Muazzal (General/Com.) | 159,323,312 | 144,877,926 |
| Profit on Bai-Muazzal (others) | 40,819,776 | 29,634,437 |
| Profit on Past Due Bills | 556,690 | 3,689,892 |
| MPI Trust Receipt | 92,104,053 | 113,758,889 |
| Profit on Murabaha (Import bill) | 2,299,771 | 2,138,589 |
| Profit on ABP | 2,029,262 | - |
| Profit on local document bill purchased (LDBP) | 47,690,651 | 42,497,307 |
| Profit on Foreign document bill purchased (FDBP) | 81,529 | 281,299 |
| Quards against MTDR/ Others | 23,930,841 | 14,138,245 |
| Profit on PAD/MIB | 19,282,807 | 15,550,473 |
| Profit on SME Finance | 2,676,992 | 3,933,906 |
| Profit on Hire Purchase | 76,625,661 | 68,683,267 |
| | **467,421,346** | **439,184,231** |
| | **9,272,745,667** | **8,140,822,716** |

### 21. Interest/profit on Deposit & Borrowings etc.

| | Note | 31.12.2012 Taka | 31.12.2011 Taka |
|---|---|---:|---:|
| Interest/profit paid on deposits | (Note: 21.1) | 7,486,517,329 | 6,194,381,881 |
| Interest paid on call loan | | 235,015,612 | 101,825,972 |
| Interest/profit paid on borrowing-Main operation | | 65,888,745 | 13,109,342 |
| Interest/profit paid on borrowing-Off Shore Banking Unit | | 60,469 | 1,269,146 |
| | | **7,787,482,156** | **6,310,586,342** |

### 21.(a) Consolidated Interest on Deposit & Borrowings etc.

| | 31.12.2012 Taka | 31.12.2011 Taka |
|---|---:|---:|
| Jamuna Bank Limited | 7,787,482,156 | 6,310,586,342 |
| Jamuna Bank Capital Management Limited | 4,056,014 | 759,641 |
| Jamuna Bank Securities Limited | - | - |
| | **7,791,538,170** | **6,311,345,983** |

### 21.1 Interest on Deposits

| | 31.12.2012 Taka | 31.12.2011 Taka |
|---|---:|---:|
| Interest on savings deposit | 172,024,384 | 134,123,804 |
| Interest on Short notice deposit | 111,252,897 | 197,798,674 |
| Interest on fixed deposit | 5,561,220,106 | 5,006,777,190 |
| Interest on monthly saving scheme | 532,603,731 | 465,646,901 |
| Interest on RFCD/ NFCD | 450,111 | 19,452 |
| Interest on Other scheme Deposits | 229,817,049 | 74,407,882 |
| | **6,607,368,276** | **5,878,773,903** |
| **Profit on deposits from Islamic branches:** | | |
| Profit on Mudaraba savings deposit | 7,840,013 | 5,827,843 |
| Profit on Mudaraba Short notice deposit | 132,695,111 | 6,969,668 |
| Profit on Mudaraba term deposit | 680,671,371 | 250,941,299 |
| Profit on Other scheme Deposits | 57,942,558 | 51,869,168 |
| | **879,149,053** | **315,607,978** |
| | **7,486,517,329** | **6,194,381,881** |

### 22. Investment Income

| | 31.12.2012 Taka | 31.12.2011 Taka |
|---|---:|---:|
| Income from treasury bill | 419,756,463 | 13,071,651 |
| Income from Bangladesh Bank bill | 959,478 | - |
| Income from treasury bond | 1,426,298,420 | 1,163,602,729 |
| Interest received on REPO of Treasury Bills | 472,924 | - |
| Dividend Income | 86,662,893 | 1,484,656 |
| Capital gain on sale of Govt. securities | 161,842,456 | 676,801,694 |
| Capital Gain on sale of shares | 9,599,692 | 4,826,416 |
| | **2,105,592,326** | **1,859,787,144** |
| Less: Capital loss on sale of securities | - | 72,489 |
| Capital loss on revaluation of securities (un-earned) | 98,438,428 | 455,046,585 |
| | 98,438,428 | 455,119,074 |
| | **2,007,153,898** | **1,404,668,071** |

### 22.(a) Consolidated Investment Income

| | 31.12.2012 Taka | 31.12.2011 Taka |
|---|---:|---:|
| Jamuna Bank Limited | 2,007,153,898 | 1,404,668,071 |
| Jamuna Bank Capital Management Limited | 50,986,235 | 23,271,963 |
| Jamuna Bank Securities Limited | 16,714,871 | 7,436,044 |
| | **2,074,855,004** | **1,435,376,078** |

### 23. Commission, Exchange, Custody & Brokerage Income

| | Note | 31.12.2012 Taka | 31.12.2011 Taka |
|---|---|---:|---:|
| Commission | | 502,241,350 | 498,457,367 |
| Exchange gain | ( Note: 23.1) | 630,125,454 | 501,910,000 |
| Custody | | 11,548 | 125,903 |
| Brokerage | | 140 | - |
| Offshore banking unit | | 56,257 | - |
| | | **1,132,434,749** | **1,000,493,270** |

### 23.(a) Consolidated Commission, Exchange, Custody & Brokerage Income

| | 31.12.2012 Taka | 31.12.2011 Taka |
|---|---:|---:|
| Jamuna Bank Limited | 1,132,434,749 | 1,000,493,270 |
| Jamuna Bank Capital Management Limited | 31,158,652 | 8,671,869 |
| Jamuna Bank Securities Limited | - | - |
| | **1,163,593,401** | **1,009,165,139** |

### 23.1 Exchange Gain

| | 31.12.2012 Taka | 31.12.2011 Taka |
|---|---:|---:|
| On foreign bill purchased | 38,776,616 | 20,796,078 |
| On foreign currency/ other Exchange | 607,379,016 | 475,595,182 |
| On foreign currency dealing | 926,754 | 6,149,541 |
| | **647,082,386** | **502,540,801** |
| Less: Exchange Loss | 16,956,932 | 630,801 |
| | **630,125,454** | **501,910,000** |

### 24. Other Operating Income

| | 31.12.2012 Taka | 31.12.2011 Taka |
|---|---:|---:|
| Charges on account closing | 932,845 | 681,624 |
| Charges on clearing returned | 284,452 | 246,379 |
| Income on card | 1,613,061 | 133,420 |
| Reimbursement from VISA | 2,211,751 | 1,058,400 |
| Project examination fee | 166,250 | 161,052 |
| Cheque book issuance fee | 10,163,664 | 8,515,076 |
| Supervision charge on lease finance | 178,300 | 149,683 |
| Management fee | - | 10,250 |
| Service charge | 90,974,207 | 110,674,891 |
| Postage charges recovery | 19,345,498 | 2,431,858 |
| Telephone, telex, SWIFT & e-mail recovery | 36,768,506 | 31,567,048 |
| Incidental charges | 1,675 | 9,116 |
| Courier service recovery | - | 10,840,220 |
| Documentation/ Processing Charge | 35,323,673 | 23,666,329 |
| Rent on locker | 656,400 | 1,492,600 |
| Sale on lease finance | 53,520 | 42,100 |
| Risk fund | 1,742,303 | 1,200,640 |
| Recovery of loan previously written off | 8,025,000 | - |
| Profit on Sale of Fixed Assets | 7,956,065 | 464,299 |
| Other receipts | 89,774,957 | 102,537,107 |
| Offshore Banking unit | 164,196 | - |
| | **306,336,324** | **295,882,093** |

### 24.(a) Consolidated Other Operating Income

| | 31.12.2012 Taka | 31.12.2011 Taka |
|---|---:|---:|
| Jamuna Bank Limited | 306,336,324 | 295,882,093 |
| Jamuna Bank Capital Management Limited | 1,039,479 | 846,010 |
| Jamuna Bank Securities Limited | - | - |
| | **307,375,803** | **296,728,103** |

### 25. Operating Expenses

| | 31.12.2012 Taka | 31.12.2011 Taka |
|---|---:|---:|
| **Administrative Expenses** | | |
| Salary and allowances | 1,304,226,855 | 1,396,272,814 |
| Rent, taxes, insurance, electricity, etc. | 261,298,422 | 180,688,168 |
| Legal expenses | 4,909,393 | 3,798,712 |
| Postage, stamps, telecommunication, etc. | 68,337,853 | 53,139,367 |
| Stationery, Printings, Advertisements, etc. | 74,415,009 | 70,753,998 |
| Directors' fees & other expenses | 6,712,959 | 7,321,438 |
| Auditors' fees | 345,000 | 313,500 |
| Managing Director's salary & allowances | 10,487,097 | 10,200,000 |
| Repairs and maintenance of bank's assets | 16,770,126 | 16,186,385 |
| | **1,747,502,714** | **1,738,674,382** |
| **Other Operating Expenses** | | |
| Depreciation | 100,311,959 | 72,946,046 |
| Other Expenses | 230,405,776 | 234,875,667 |
| | 330,717,735 | 307,821,713 |
| | **2,078,220,449** | **2,046,496,095** |

### 25.(a) Consolidated Operating Expenses

| | 31.12.2012 Taka | 31.12.2011 Taka |
|---|---:|---:|
| Jamuna Bank Limited | 2,078,220,449 | 2,046,496,095 |
| Jamuna Bank Capital Management Limited | 18,828,036 | 9,743,834 |
| Jamuna Bank Securities Limited | 192,330 | 65,071 |
| | **2,097,240,815** | **2,056,305,000** |

### 26. Salary and Allowances

| | 31.12.2012 Taka | 31.12.2011 Taka |
|---|---:|---:|
| Basic Salary | 533,791,641 | 481,538,926 |
| Allowances | 469,426,312 | 410,843,262 |
| Salary Casual Staff | 56,022,230 | 48,696,759 |
| Bonus | 186,868,900 | 290,657,700 |
| Gratuity | 54,500,000 | 162,000,000 |
| ESS-supuerannuation fund contribution | 1,000,000 | 1,000,000 |
| Off Shore Banking Unit | 2,617,772 | 2,264,252 |
| | **1,304,226,855** | **1,397,000,900** |

### 26.(a) Consolidated Salary and Allowances

| | 31.12.2012 Taka | 31.12.2011 Taka |
|---|---:|---:|
| Jamuna Bank Limited | 1,304,226,855 | 1,397,000,900 |
| Jamuna Bank Capital Management Limited | 10,827,656 | 4,471,985 |
| Jamuna Bank Securities Limited | - | - |
| | **1,315,054,511** | **1,401,472,885** |

### 27. Managing Director's Salary and Allowances

| | 31.12.2012 Taka | 31.12.2011 Taka |
|---|---:|---:|
| Basic Salary | 5,132,258 | 4,800,000 |
| Allowances | 3,454,839 | 3,600,000 |
| Bonus | 1,900,000 | 1,800,000 |
| | **10,487,097** | **10,200,000** |

### 27.(a) Consolidated Managing Director's Salary and Allowances

| | 31.12.2012 Taka | 31.12.2011 Taka |
|---|---:|---:|
| Jamuna Bank Limited | 10,487,097 | 10,200,000 |
| Jamuna Bank Capital Management Limited | - | - |
| Jamuna Bank Securities Limited | - | - |
| | **10,487,097** | **10,200,000** |

### 28. Rent, Taxes, Insurance, Electricity, etc.

| | Note | 31.12.2012 Taka | 31.12.2011 Taka |
|---|---|---:|---:|
| Rent | | 166,995,271 | 113,559,274 |
| Rates & taxes | | 5,163,970 | 3,239,245 |
| Insurance expenses | ( Note: 28.1) | 38,215,039 | 33,468,989 |
| Electricity bill | | 39,059,854 | 22,098,654 |
| WASA & Gas Bill | | 3,129,344 | 1,834,391 |
| Generator fuel & others | | 8,726,066 | 6,475,652 |
| Off Shore Banking Unit | | 8,877 | 11,963 |
| | | **261,298,422** | **180,688,168** |

### 28.1 Insurance Expenses

| | 31.12.2012 Taka | 31.12.2011 Taka |
|---|---:|---:|
| On Cash on transit, Cash in safe & Cash on counter | 6,677,881 | 6,340,659 |
| On Vehicles | 1,856,109 | 1,995,664 |
| Deposit insurance premium | 27,597,133 | 23,743,816 |
| On others | 2,083,917 | 1,388,850 |
| | **38,215,039** | **33,468,989** |

# Jamuna Bank Limited

Your Partner for Growth

## Financial Statements-2012

### 28.(a) Consolidated Rent, Taxes, Insurance and Electricity, etc.

| | | |
|---|---:|---:|
| Jamuna Bank Limited | 261,298,422 | 180,688,168 |
| Jamuna Bank Capital Management Limited | 2,092,116 | 1,427,581 |
| Jamuna Bank Securities Limited | - | - |
| | **263,390,538** | **182,115,749** |

### 29. Postage, Stamps, Telecommunication etc.

| | | |
|---|---:|---:|
| Postage Charges | 15,641,955 | 11,152,058 |
| Online/ VSAT Charges | 31,661,965 | 23,826,745 |
| SWIFT Charges | 8,219,454 | 5,507,598 |
| Reuter Charges | 1,715,801 | 1,750,333 |
| Fax, Telex & Internet charges | 3,196,860 | 2,319,390 |
| Tele communication | 7,892,135 | 8,570,358 |
| Off Shore Banking Unit | 9,682 | 12,884 |
| | **68,337,853** | **53,139,367** |

### 29.(a) Consolidated Postag,e Stamps, Telecommunication etc.

| | | |
|---|---:|---:|
| Jamuna Bank Limited | 68,337,853 | 53,139,367 |
| Jamuna Bank Capital Management Limited | 145,214 | 101,100 |
| Jamuna Bank Securities Limited | - | - |
| | **68,483,067** | **53,240,467** |

### 30. Stationery, Printing and Advertisements, etc.

| | | |
|---|---:|---:|
| Office stationery | 19,341,075 | 14,880,888 |
| Printing stationery | 13,468,144 | 20,000,676 |
| Security stationery | 9,198,842 | 3,472,454 |
| Computer paper | 601,585 | 844,338 |
| Ribbon, Diskette, Cable etc. | 5,839,888 | 7,107,957 |
| Software maintenance | 4,522,760 | 5,440,081 |
| Publicity and advertisement | 21,435,454 | 19,006,817 |
| Off Shore Banking Unit | 7,262 | 785 |
| | **74,415,009** | **70,753,998** |

### 30.(a) Consolidated Stationery, Printing and Advertisements, etc.

| | | |
|---|---:|---:|
| Jamuna Bank Limited | 74,415,009 | 70,753,998 |
| Jamuna Bank Capital Management Limited | 464,420 | 975,356 |
| Jamuna Bank Securities Limited | - | - |
| | **74,879,429** | **71,729,354** |

### 31. Directors' Fees & Others Expenses

| | | |
|---|---:|---:|
| Directors fees | 2,715,000 | 3,077,000 |
| Meeting expenses | 3,997,959 | 4,244,438 |
| | **6,712,959** | **7,321,438** |

Each Director is paid Tk.5,000/- per meeting per attendance.

### 31.(a) Consolidated Directors' Fees & Others Expenses

| | | |
|---|---:|---:|
| Jamuna Bank Limited | 6,712,959 | 7,321,438 |
| Jamuna Bank Capital Management Limited | 37,950 | 6,900 |
| Jamuna Bank Securities Limited | - | - |
| | **6,750,909** | **7,328,338** |

### 32. Auditors' Fees

| | | |
|---|---:|---:|
| Auditors' fees included VAT @15%. | **345,000** | **313,500** |

### 32.(a) Consolidated Auditors' Fees

| | | |
|---|---:|---:|
| Jamuna Bank Limited | 345,000 | 313,500 |
| Jamuna Bank Capital Management Limited | 61,700 | 41,800 |
| Jamuna Bank Securities Limited | 17,250 | 15,000 |
| | **423,950** | **370,300** |

### 33. Depreciation and Repairs and Maintenance of Bank's Assets

| | | |
|---|---:|---:|
| Repair, renovation & maintenance including Off Shore Banking Unit | 16,770,126 | 16,186,385 |
| Depreciation including Off Shore Banking Unit | 100,311,959 | 72,946,046 |
| | **117,082,085** | **89,132,431** |

### 33.(a) Consolidated Depreciation/amortization and Repairs and Maintenance of Bank's Assets

| | | |
|---|---:|---:|
| Jamuna Bank Limited | 117,082,085 | 89,132,431 |
| Jamuna Bank Capital Management Limited | 782,871 | 466,051 |
| Jamuna Bank Securities Limited | - | - |
| | **117,864,956** | **89,598,482** |

### 34. Other Expenses

| | | |
|---|---:|---:|
| Bank charges | 2,912,378 | 3,028,479 |
| Security & cleaning services | 63,872,320 | 49,332,012 |
| Other professional charges | 2,455,573 | 2,494,010 |
| Entertainment | 22,860,021 | 20,154,938 |
| Car expenses | 26,170,830 | 25,639,202 |
| Books, newspaper & magazine | 657,709 | 541,444 |
| Subscription & Donation | 11,663,433 | 29,665,240 |
| Traveling expenses | 11,266,443 | 8,267,074 |
| Conveyance, labor charges | 9,292,456 | 6,364,533 |
| Business development expenses | 9,881,256 | 9,929,582 |
| Training expenses | 3,254,469 | 3,173,540 |
| Liveries and uniform | 1,413,580 | 1,320,810 |
| Utility | 3,681,350 | 2,289,172 |
| Drinking Water | 2,068,795 | 1,723,867 |
| Annual General Meeting (AGM) | 4,652,019 | 6,735,097 |
| CDBL/Stock Exchanges charge | 1,662,770 | 8,550,301 |
| VISA charges | 5,815,201 | 5,229,201 |
| Sanitation & cleaning | 1,935,640 | 1,509,848 |
| Photograph & photocopy | 740,166 | 619,142 |
| Cash carrying / remit. charge | 4,137,273 | 3,231,937 |
| Loss on sale of assets | 76,751 | 432,580 |
| Interest on lease obligation | 33,717,781 | 33,410,825 |
| Sundry expenses | 5,915,162 | 9,925,209 |
| Off Shore Banking Unit | 302,400 | 579,538 |
| | **230,405,776** | **234,147,580** |

### 34.(a) Consolidated Other Expenses

| | | |
|---|---:|---:|
| Jamuna Bank Limited | 230,405,776 | 234,147,580 |
| Jamuna Bank Capital Management Limited | 4,350,151 | 2,597,364 |
| Jamuna Bank Securities Limited | 175,080 | 50,071 |
| | **234,931,007** | **236,795,015** |

### 35. Provision for Loans, Advances and Lease

| | | |
|---|---:|---:|
| Provision for Unclassified loans, advances and others | 16,204,000 | 105,044,000 |
| Provision for Classified loans & advances | 970,952,602 | 173,542,000 |
| | **987,156,602** | **278,586,000** |

### 35.(a) Consolidated Provision for Loans, Advances and Lease

| | | |
|---|---:|---:|
| Jamuna Bank Limited | 987,156,602 | 278,586,000 |
| Jamuna Bank Capital Management Limited | 12,893,258 | 3,679,954 |
| Jamuna Bank Securities Limited | - | - |
| | **1,000,049,860** | **282,265,954** |

### 36. Provision for off Balance Sheet Exposures

A provision of Taka 281,559,956 has been made @ 1.00% on Off Balance Sheet exposure (Acceptance & Endorsement, Letter of Credit & Letter of Guarantee) of which Taka 93,601,145 provision adjusted from current year profit as per BRPD Circular#10, dated 18 September 2007. The total amount of provision of Taka 281,559,956 will be treated as Supplementary Capital of the Bank.

### 36.(a) Consolidated Provision for off Balance Sheet Exposures

| | | |
|---|---:|---:|
| Jamuna Bank Limited | 93,601,145 | (18,347,000) |
| Jamuna Bank Capital Management Limited | - | - |
| Jamuna Bank Securities Limited | - | - |
| | **93,601,145** | **(18,347,000)** |

### 37. Provision for Diminution in Value of Investments

| | | | |
|---|---|---:|---:|
| Provision to be maintained for the year | (Note-7.2.2) | 147,653,361 | 102,246,526 |
| Provision has already been maintained last year | | 102,246,526 | 15,370,356 |
| Excess provision transferred to Retained Earnings | | - | - |
| | | **45,406,835** | **86,876,170** |

### 37.(a) Consolidated Provision for Diminution in Value of Investments

| | | |
|---|---:|---:|
| Jamuna Bank Limited | 45,406,835 | 86,876,170 |
| Jamuna Bank Capital Management Limited | 8,664,782 | 2,339,004 |
| Jamuna Bank Securities Limited | - | - |
| | **54,071,617** | **89,215,173** |

### 38. Contribution to Jamuna Bank Foundation

The Board of Directors of Jamuna Bank Limited in its 222th meeting held on 21-04-2013 approved for formation of Jamuna Bank Foundation and the Bank shall contribute to the fund of the foundation at the rate of not less than 1.00% of Pre-Tax profit of the Bank every year. The interest to be earned on the deposit of the Foundation shall also be added to its Fund.

### 38.(a) Consolidated Contribution to Jamuna Bank Foundation

| | | |
|---|---:|---:|
| Jamuna Bank Limited | 20,805,210 | 12,350,030 |
| Jamuna Bank Capital Management Limited | - | - |
| Jamuna Bank Securities Limited | - | - |
| | **20,805,210** | **12,350,030** |

### 39. Earning per Share

| | | |
|---|---:|---:|
| Net profit after tax (Numerator) | 1,042,052,580 | 1,330,193,325 |
| No of ordinary shares outstanding (Denominator) | 448,753,662 | 448,753,662 |
| | **2.32** | **2.96** |

Earnings per share has been calculated in accordance with BAS-33 :"Earnings Per Share". Previous year's figures have been adjusted for the issue of (83,913,286) shares during the year.

### 39.(a) Consolidated Earning per Share

| | | |
|---|---:|---:|
| Net profit after tax (Numerator) | 1,110,316,790 | 1,351,468,618 |
| No of ordinary shares outstanding (Denominator) | 448,753,662 | 448,753,662 |
| | **2.47** | **3.01** |

### 40. Receipt from Other Operating Activities

| | | |
|---|---:|---:|
| Charges on account closing | 932,845 | 681,624 |
| Charges on clearing returned | 284,452 | 246,379 |
| Income on card | 1,613,061 | 133,420 |
| Reimbursement from VISA | 2,211,751 | 1,058,400 |
| Project examination fee | 166,250 | 161,052 |
| Cheque book issuance fee | 10,163,664 | 8,515,076 |
| Supervision charge on lease finance | 178,300 | 149,683 |
| Management fee | - | 10,250 |
| Service charge | 90,974,207 | 110,674,891 |
| Postage charges recovery | 19,345,498 | 2,431,858 |
| Telephone, telex, SWIFT & e-mail recovery | 36,768,506 | 31,567,048 |
| Incidental charges | 1,675 | 9,116 |
| Courier service recovery | - | 10,840,220 |
| Documentation/ Processing Charge | 35,323,673 | 23,666,329 |
| Rent on locker | 656,400 | 1,492,600 |
| Sale on lease finance | 53,520 | 42,100 |
| Risk fund | 1,742,303 | 1,200,640 |
| Recovery of loan previously written off | 8,025,000 | - |
| Profit on Sale of Fixed Assets | 7,956,065 | 464,299 |
| Other receipts | 89,774,957 | 102,537,107 |
| Offshore Banking Unit | 164,196 | - |
| | **306,336,324** | **295,882,093** |

### 40.(a) Consoliadted receipt from Other Operating Activities

| | | |
|---|---:|---:|
| Jamuna Bank Limited | 306,336,324 | 295,882,093 |
| Jamuna Bank Capital Management Limited | 1,039,479 | 846,010 |
| Jamuna Bank Securities Limited | - | - |
| | **307,375,803** | **296,728,103** |

### 41. Payment to Other Operating Activities

| | | |
|---|---:|---:|
| Rent, taxes, insurance. | 210,374,280 | 150,267,508 |
| Legal expenses | 4,909,393 | 3,798,712 |
| Auditors' fees | 345,000 | 313,500 |
| Directors' fees | 6,712,959 | 7,321,438 |
| Bank charges | 2,912,378 | 3,028,479 |
| Security & cleaning services | 63,872,320 | 49,332,012 |
| Other professional charges | 2,455,573 | 2,494,010 |
| Entertainment | 22,860,021 | 20,154,938 |
| Car expenses | 26,170,830 | 25,639,202 |
| Books, newspaper & magazine | 657,709 | 541,444 |
| Subscription & Donation | 11,663,433 | 29,665,240 |
| Traveling expenses | 11,266,443 | 8,267,074 |
| Conveyance, labor charges | 9,292,456 | 6,364,533 |
| Repair Renovation & Maintenance | 16,770,126 | 16,186,385 |
| Business development expenses | 9,881,256 | 9,929,582 |
| Training expenses | 3,254,469 | 3,173,540 |
| Liveries and uniform | 1,413,580 | 1,320,810 |
| Annual Gen. Meeting Expenses | 4,652,019 | 6,735,097 |
| CDBL/ Stock Exch. Charge | 1,662,770 | 8,550,301 |
| Utility | 3,681,350 | 2,289,172 |
| Sanitation & cleaning | 1,935,640 | 1,509,848 |
| Photograph & photocopy | 740,166 | 619,142 |
| Cash carrying / remit. charge | 4,137,273 | 3,231,937 |
| Drinking Water Bill | 2,068,795 | 1,723,867 |
| Sundry expenses | 5,915,162 | 9,925,209 |
| Offshore Banking Unit | 302,400 | - |
| Contribution to JBL Foundation | 20,805,210 | 12,350,030 |
| | **450,713,011** | **384,733,009** |

### 42. Other Current Liabilities

| | | |
|---|---:|---:|
| Adjusting account credit | (8,597,020) | 120,025,194 |
| Accrued profit on investment | (126,423,740) | 187,114,672 |
| Interest suspense account | 210,776,701 | 17,245,152 |
| Provision for incentive bonus | (115,000,000) | 82,296,596 |
| Contribution to JBL Foundation | (12,350,030) | (10,324,466) |
| Branch Adjustment | 17,329,321 | 87,128,018 |
| Other liabilities -Off shore banking Unit | 34,460,074 | 751,739 |
| Assets revaluation reserve | 1,268,068 | (485,517,676) |
| | **1,463,373** | **(1,280,772)** |

### 43. Number of Employees

The number of employees position as on 31 December 2012 were 2,006.

### 43.1 Workers Participation Fund and Welfare Fund

SRO-336-AIN/2010 dated 5-10-2010 issued by the Ministry of Labour and Employment and published in Bangladesh gazette on 07-10-2010 declaring the status of business of certain institutions and companies (like mobile operating companies, mobile network service providing company, all Govt. and Non-Govt, money lending companies, all insurance companies etc.) as "Industrial Undertakings" for the purpose of Chapter-xv of the Bangladesh Labor Act, 2006 which deals with the workers participation in company's profit by way of Workers Participation Fund and Welfare Fund (WPFWF). The Bangladesh Labor Act, 2006 requires the "Industrial Undertakings" to maintain provision for workers profit participation fund @5% on net profit. However, we have obtained legal opinion from Legal advisor in this regard where it has been stated that Jamuna Bank Limited does not fall under this category. Therefore, no provision in this regard has been made in the financial statements during the year under audit.

| | | |
|---|---:|---:|
| **44. No of Branches (Including SME/Krishi centres)** | 83 | 73 |
| **45. No of Meetings:** | | |
| Board meetings | 26 | 31 |
| Executive committee meetings | 25 | 28 |
| **46. Assets Pledged as Security** | 14,355,714,608 | 20,000,000 |

### 47. Auditors Work Hour

The external auditors of the bank, ACNABIN Chartered Accountants covered 80% of the bank's risk weighted assets and has spent around 2,950 man-hours to complete the audit as per Bangladesh Standard on Auditing (BSA).

### 48. Related Party Disclosures

### 48.1 Loans, Advances and Lease to Directors and their related concern

There were no related party transections during the year under audit.

### 48.2. Name of the Directors and their interest in bank

| Sl. # | Name of the Directors | Status | December 2012 (%) | December 2011 (%) |
|---|---|---|---|---|
| 1 | Mr. Md. Mahmudul Hoque | Chairman | 2.00% | 1.96% |
| 2 | Al-haj M.A. Khayer | Director | 0.27% | 0.27% |
| 3 | Engr. A.K.M. Mosharraf Hussain | Director | 2.00% | 1.48% |
| 4 | Engr. Md. Atiqur Rahman | Director | 3.86% | 3.86% |
| 5 | Mr. Golam Dastagir Gazi, Bir Protik | Director | 2.00% | 1.97% |
| 6 | Mr. Fazlur Rahman | Director | 2.00% | 1.61% |
| 7 | Al-Haj Nur Mohammed | Director | 2.96% | 2.96% |
| 8 | Mr. Md. Tajul Islam | Director | 2.26% | 2.26% |
| 9 | Mr.Sakhawat, Abu Khair Mohammad | Director | 2.01% | 1.98% |
| 10 | Al-haj Md. Rezaul Karim Ansari | Director | 1.86% | 1.24% |
| 11 | Mr. Md. Belal Hossain | Director | 2.00% | 1.97% |
| 12 | Mr. Shaheen Mahmud | Director | 4.74% | 4.74% |
| 13 | Mr. Md. Sirajul Islam Varosha | Director | 1.81% | 0.99% |
| 14 | Mr. Kanutosh Majumder | Director | 2.01% | 1.39% |
| 15 | Mr. Gazi Golam Murtoza | Director | 2.55% | 2.55% |
| 16 | Mr. A. S. M. Abdul Halim | Independent Director | 0.00% | 0.00% |
| 17 | Mr. Md. Abul Shahjahan | Managing Director (CC) | - | - |

### 48.3 Name of the directors and their interest in different entities.

| Sl No. | Name | Designation | Entities where they have interest | Position with the entities /companies |
|---|---|---|---|---|
| 1 | Mr. Md. Mahmudul Hoque | Chairman | 1. Anlima Textile Ltd. | President & Chairman |
| | | | 2. Anlima Yarn Dying Ltd. | " |
| | | | 3. Precision Energy Ltd. | Chairman |
| 2. | Al-Haj M. A. Khayer | Director | 1. East Asia Company Ltd. | MD & Chairman |
| | | | 2. Reo Movies | " |
| 3. | Engr. A.K.M. Mosharraf Hussain | Director | 1. Amex Ltd. | Managing Director |
| | | | 2. Amotex Ltd. | " |
| | | | 3. Adhunik Poshak Shilpa Ltd. | " |
| | | | 4. Burungi Sportswear Ltd. | " |
| | | | 5. Barura Textile Products Ltd. | Chairman |
| | | | 6. Crazy Fashion Ltd. | Managing Director |
| | | | 7. Chandla Garments Ltd. | " |
| | | | 8. Civil Dresses Ltd. | " |
| | | | 9. Esleep Clothing Export (BD) Pte Ltd. | " |
| | | | 10. International Trading Services Ltd. | " |
| | | | 11. Kazipur Fashions Ltd. | " |
| | | | 12. Matexport (BD) Ltd. | " |
| | | | 13. Peak Fashions Ltd. | " |
| | | | 14. Standard Garments Industries Ltd. | " |
| | | | 15. Standard Fashions Ltd. | Chairman |
| | | | 16. Standard Stitches Ltd. | Managing Director |
| | | | 17. Standard Group Ltd. | " |
| | | | 18. Shams Styling Wears Ltd. | " |
| | | | 19. Sterling Designs Ltd. | " |
| | | | 20. Tulagaon Fashion Ltd. | Chairman |
| | | | 21. Top Bottom Dresses Ltd. | " |
| | | | 22. Tip Top Fashions Ltd. | Managing Director |
| | | | 23. Transworld Sweaters Ltd. | " |
| | | | 24. The Civil Engineers Ltd. | Chairman |
| | | | 25. Wear Mag Ltd. | Managing Director |
| | | | 26. Your Fashions Sweater Ltd. | " |
| | | | 27. Standard Insurance Ltd. | Director |
| | | | 28. Inno Chemicals Ltd. | " |
| 4. | Engr. Md. Atiqur Rahman | Director | 1. The Civil Engineers Ltd. | Managing Director |
| | | | 2. Barura Textile Products Ltd. | " |
| | | | 3. Standard Fashions Ltd. | " |
| | | | 4. Tulagaon Fashions Ltd. | " |
| | | | 5. Top Bottom Dresses Ltd. | " |
| | | | 6. Wear Mag Ltd. | Chairman |
| | | | 7. Matexport (BD) Ltd. | " |
| | | | 8. Crazy Fashions Ltd. | " |
| | | | 9. Kazipur Fashions Ltd. | " |
| | | | 10. Amex Ltd. | " |
| | | | 11. Peak Fashions Ltd. | " |
| | | | 12. Tip Top Fashions Ltd. | " |
| | | | 13. Standard Group Ltd. | " |
| | | | 14. Standard Stitches Ltd. | " |
| | | | 15. Amotex Ltd. | " |
| | | | 16. International Trading Services Ltd. | " |
| | | | 17. Adhunik Poshak Shilpa Ltd. | " |
| | | | 18. Shams Styling Wears Ltd. | " |
| | | | 19. Chandla Garments Ltd. | " |
| | | | 20. Civil Dresses Ltd. | " |
| | | | 21. Esleep Clothing Export (BD) Pte Ltd. | " |
| | | | 22. Standard Garments Industries Ltd. | " |
| | | | 23. Burungi Sportswear Ltd. | " |
| | | | 24. Sterling Designs Ltd | |
| | | | 25. Transworld Sweaters Ltd. | |
| | | | 26. Your Fashions Sweater Ltd. | |
| | | | 27. Inno Chemicals Ltd. | |
| | | | 28. Standard Insurance Ltd. | " |
| 5. | Mr. Golam Dastagir Gazi, | Director | 1. Gazi Tanks | Managing Director |
| | | | 2. Gazi Tyre | " |
| | | | 3. Gazi International | " |
| | | | 4. Gazi Sinks | " |
| | | | 5. Gazi Auto Tyres | " |
| | | | 6. Gazi Communication | " |
| | | | 7. Gazi Networks Ltd. | Chairman |
| | | | 8. Gazi Satellite Television Ltd. | " |
| 6. | Mr. Fazlur Rahman | Director | 1. City Vegetable Oil Mills Ltd. | Managing Director |
| | | | 2. Farzana Oil Refineries Ltd. | " |
| | | | 3. Shampa Flour Mills Ltd. | " |
| | | | 4. Hasan Flour Mills Ltd. | " |
| | | | 5. Hasan Plastic Ind. Ltd. | " |
| | | | 6. City PET Ind. Ltd. | " |
| | | | 7. Hasan Containers Ltd. | " |
| | | | 8. City Dal Mills Ltd. | " |
| | | | 9. Hamida Plactic Containers Ltd. | " |
| | | | 10. City Fibres Ltd. | " |
| | | | 11. City Sugar Industries Ltd. | Chairman |
| | | | 12. City Food Products Ltd. | " |
| | | | 13. City Navigations Ltd. | " |
| | | | 14. CSI Power & Energy Ltd. | " |
| | | | 15. Rahman Synthetics Ltd. | " |
| | | | 16. M. Hasan & Co. | Proprietor |
| 7 | Al-Haj Nur Mohammed | Director | 3. Munshigonj Chamber of Commerce & Industry | President |
| 8. | Mr. Md. Tajul Islam | Director | 1. Fabian Indus. Ltd. | Managing Director |
| | | | 2. Fabian Zip-Fastenar Indus. Ltd. | " |
| | | | 3. Fabian Multiplex Indus. Ltd. | " |
| | | | 4. Fabitex Indus. Ltd. | " |
| | | | 5. Fabian Thread Ltd. | " |
| | | | 6. Tafop Apparels Ltd. | " |
| | | | 7. Standard Laboratories Ltd. | " |
| | | | 8. Fabian Paper & Board | " |
| | | | 9. Fabian Metal Products Ltd. | " |
| 9. | Mr. Sakhawat, Abu Khair Mohammad | Director | 1. Robintex (Bangladesh) Ltd. | Managing Director |
| | | | 2. Complex (Bangladesh) Ltd. | " |
| | | | 3. Robin Apparel Ltd. | " |
| | | | 4. Robin Knitwear Ltd. | " |
| | | | 5. Islamic Finance & Investment Ltd. | Director |
| | | | 6. International Holding Ltd. | Sponsor Director |
| | | | 7. Eastern University | Director |
| 10. | Al-Haj Md. Rezaul Karim Ansari | Director | 1. Karim Leathers Ltd. | MD & Chairman |
| | | | 2. Kamtex Ltd. | Chairman |
| 11 | Mr. Md. Belal Hossain | Director | 1. Belcon Co. (Pvt.) Ltd. | Chairman |
| | | | 2. Nadia Food & Agro Industry (Pvt.) Ltd | Managing Director |
| | | | 3. B.H. Specilist Cold Store (Pvt.) Ltd. | " |
| | | | 4. Belal Hightech Food Ind. (Pvt.) Ltd. | " |
| | | | 5. M/s. Belal Hossain | " |
| | | | 6. National Rice Mill | " |
| | | | 7. Bondhu Rice Mill | " |
| | | | 8. New National Rice Mill | " |
| 12 | Mr. Shaheen Mahmud | Director | 1. Cotton Group | Chairman |
| | | | 2. R. K. Metal Indus. Ltd. | Managing Director |
| | | | 3. S.V. Tobacco Co. | Proprietor |
| 13. | Mr. Md. Sirajul Islam Varosha | Director | 3. Slam Enterprise | " |
| | | | 4. Amazon Tex Knit Fashion Ltd. | Chairman |
| | | | 5. Karim Impex Ltd. | " |
| | | | 6. Global Insurance Ltd. | Director |
| | | | 7. Wari Golden Hospital & Diagn. Comp. Ltd. | " |
| 14. | Mr. Kanutosh Majumder | Director | 1. New Generation Construction Co. Ltd. | Director |
| | | | 2. New Generation Property Services Ltd. | Managing Director |
| 15. | Mr. Gazi Golam Murtoza | Director | 1. Gazi Networks Ltd. | Managing Director |
| | | | 2. Gazi Satellite Television Ltd. | Director |
| | | | 3. Gazi Pipes | Proprietor |
| 16. | Mr. A. S. M. Abdul Halim | Independent Director | - | - |

### 49. Shariah Supervisory Committee

The Board constituted Shariah Supervisory Committee of Jamuna Bank Ltd. with the following members:

| Sl # | Name | Status with the committee | Educational Qualification | Status with the Bank |
|---|---|---|---|---|
| 1 | Prof. Dr. Muhammad Mustafizur Rahman | Chairman | Ph. D. | - |
| 2 | Prof. Mowlana Md. Salahuddin | Member | Post Graduate (Islamic Studies) | - |
| 3 | Mawlana Abdur Razzak | Member | Kamil Hadith, Tafsir, Arabic Literature, Fiquah | - |
| 4 | Hafez Mawlana Mufti Ruhul Amin | Member | Post Graduate (Arabic) | - |
| 5 | Mr. M. Azizul Haque | Member | M.A. in Economics | - |
| 6 | Professor Shahidul Islam Barakati | Member | M.A. Mphil | - |
| 7 | Alhajj Mawlana Md. Sadequl Islam | Member | Kamil, B.A (Hon's), M.A. | - |
| 8 | Mr. Md. Abul Shahjahan | Member | M.Com | Managing Director (CC) |

During the year 2012, (4) four meetings of the Shariah Supervisory Committee were held.

**During the year 2012, the following issues were discussed in the meetings:**

- Discussion about Islamic Banking operations;
- Provisional & Actual profit rate for islamic banking branches
- Rules & Method of Investment for Islamic Banking Branches.
- Discussion about various Financial Statements of Islamic Banking branches;
- Guidelines given as to treatment of profit on overdue investments through Compensation Account.

### 49.1 Information about Segment Reporting

The bank operates under the following business segments:

| Particulars | Conventional | Islamic | Total |
|---|---:|---:|---:|
| Total Operating Income | 12,366,850,620 | 705,751,508 | 13,072,602,128 |
| Allocated Expenses | 9,362,465,636 | 503,236,969 | 9,865,702,605 |
| Operating Profit (Before Tax & Provision) | 3,004,384,985 | 202,514,538 | 3,206,899,523 |
| Total Provision (Loans/Advances & Others) | 1,126,378,562 | - | 1,126,378,562 |
| Profit Before Tax | 2,080,520,961 | - | 2,080,520,961 |
| Provision for Income Tax | 1,017,663,171 | - | 1,017,663,171 |
| Net Profit | 1,062,857,790 | - | 1,062,857,790 |
| Segment Assets | 105,982,022,939 | 3,696,485,803 | 109,678,508,742 |
| Segment Liabilities | 97,657,194,023 | 3,696,485,803 | 101,353,679,826 |

The bank operates under the following geographical segments:

| Particulars | Bangladesh | Off Shore Banking Unit | Total |
|---|---:|---:|---:|
| Total Operating Income | 13,066,281,946 | 6,320,182 | 13,072,602,128 |
| Allocated Expenses | 9,862,601,930 | 3,100,675 | 9,865,702,605 |
| Operating Profit (Before Tax & Provision) | 3,203,680,016 | 3,219,507 | 3,206,899,523 |
| Total Provision (Loans/Advances & Others) | - | - | 1,126,378,562 |
| Profit Before Tax | - | - | 2,080,520,961 |
| Provision for Income Tax | - | - | 1,017,663,171 |
| Net Profit | - | - | 1,062,857,790 |
| Segment Assets | 109,677,839,888 | 668,854 | 109,678,508,742 |
| Segment Liabilities | 101,353,010,972 | 668,854 | 101,353,679,826 |

Dhaka,
24 April 2013

**Managing Director** **Director** **Director** **Chairman**

## Annexure- A

Balance with other Banks and financial institutions Outside Bangladesh (Nostro Accounts)

| Sl. NO. | Name of The Foreign Bank | Currency Name | As on 31 December 2012 | | | As on 31 December 2011 | | |
|---|---|---|---|---|---|---|---|---|
| | | | Amount in Foreign Currency | Conversion Rate | Amount in BDT | Amount in Foreign Currency | Conversion Rate | Amount in BDT |
| 1 | AB Bank Ltd., Mumbai, India | ACUD | 254,843.77 | 80.4850 | 20,511,098.80 | 18,400.77 | 80.5350 | 1,482,631 |
| 2 | Axis Bank Ltd., Mumbai, India | ACUD | 88.41 | 80.4850 | 7,115.68 | 88.41 | 80.5350 | 7,120 |
| 3 | Bank Al Bilad, Riyadh, K.S.A | SAR | 21,175.00 | 21.5153 | 455,585.42 | 25,000.00 | 21.5290 | 538,236 |
| 4 | Bank of Bhutan, Bhutan | ACUD | 168,040.32 | 80.4850 | 13,524,725.16 | 37,201.32 | 80.5350 | 2,996,208 |
| 5 | CITI NA, NY,USA | USD | (101,627.60) | 80.4850 | (8,179,513.48) | 5,764,624.09 | 80.5350 | 464,415,271 |
| 6 | Commerzbank AG, Germany | EUR | (45,485.14) | 106.2250 | (4,822,561.21) | (50,524.92) | 103.9060 | (5,250,004) |
| 7 | Habib American Bank, NY,USA | USD | 1,270,620.62 | 80.4850 | 102,752,634.65 | 23,739.00 | 80.5350 | 1,911,828 |
| 8 | Habib Bank AG,Zurich,Switzerland | CHF | 14,923.73 | 88.1063 | 1,314,874.63 | 4,948.75 | 85.3867 | 422,556 |
| 9 | HSBC Bank,NY,USA | USD | 1,774,097.73 | 80.4850 | 142,788,255.40 | 197,620.99 | 80.5350 | 15,915,406 |
| 10 | ICICI Bank Ltd, India | ACUD | 330,011.78 | 80.4850 | 26,560,998.11 | 77,306.89 | 80.5350 | 6,225,910 |
| 11 | ICICI Bank Ltd, Hong Kong | USD | 179,012.57 | 80.4850 | 14,407,826.70 | 32,928.45 | 80.5350 | 2,651,893 |
| 12 | JPMorgan Chase Bank N.A. NY, USA | USD | 2,272,294.39 | 80.4850 | 182,885,613.98 | 213,710.19 | 80.5350 | 17,211,150 |
| 13 | Mashreq Bank Psc, Mumbai,India | ACUD | 133,802.28 | 80.4850 | 10,769,076.51 | 16,599.87 | 80.5350 | 1,336,871 |
| 14 | Mashreq Bank Psc,NY,USA | USD | 6,687,976.62 | 80.4850 | 538,281,799.07 | 3,231,595.67 | 80.5350 | 260,254,311 |
| 15 | Nepal Bangladesh Bank Ltd,Nepal | ACUD | 223,428.50 | 80.4850 | 17,982,642.82 | 14,555.00 | 80.5350 | 1,172,187 |
| 16 | Standard Chartered Bank,Karachi, Pakistan | ACUD | 42,963.71 | 80.4850 | 3,457,934.20 | 11,309.76 | 80.5350 | 910,832 |
| 17 | Standard Chartered Bank,London,UK | GBP | 44,178.29 | 130.0646 | 5,746,029.41 | 77,940.37 | 124.3458 | 9,691,558 |
| 18 | Standard Chartered Bank,NY,USA | USD | 1,587,599.36 | 94.1779 | 149,508,884.49 | 7,604.92 | 80.5350 | 612,462 |
| 19 | Standard Chartered Bank,Srilanka | ACUD | 52,325.84 | 80.4850 | 4,219,736.22 | (16,636.03) | 80.5350 | (1,339,782) |
| 20 | Standard Chartered Bank,Tokyo, Japan | YEN | 8,561,601.98 | 0.9393 | 8,041,484.66 | 1,730,891.00 | 1.0390 | 1,797,798 |
| 21 | Standard Chartered Bank,Mumbai, India | ACUD | 51,021.54 | 80.4850 | 4,106,468.65 | 5,581.05 | 80.5350 | 449,470 |
| 22 | The Bank of Nova Scotia, Canada | CAD | 24,475.00 | 80.7748 | 1,976,962.02 | 0.00 | 0.0000 | - |
| 23 | UBAF (Hong Kong) Ltd, Hong Kong | USD | 22,413.28 | 80.4850 | 1,803,930.79 | 102,940.11 | 80.5350 | 8,290,171 |
| 24 | Unicredit Bank, Germany | EUR | 9,093.22 | 106.2250 | 965,674.84 | 22,577.55 | 103.9064 | 2,345,955 |
| | | | | Total | 1,239,106,835 | | Total | 793,968,780 |

| As on 31 December 2012 | | |
|---|---|---|
| Currency | Amount | % |
| USD | 1,124,248,291 | 90.73% |
| ACUD | 101,179,794 | 8.17% |
| SAR | 455,585 | 0.04% |
| GBP | 5,746,029 | 0.46% |
| EURO | -3,857,286 | -0.31% |
| YEN | 8,041,485 | 0.65% |
| CHF | 1,314,875 | 0.11% |
| CAD | 1,976,962 | 0.16% |
| Total | 1,239,106,835 | 100% |

| As on 31 December 2011 | | |
|---|---|---|
| Currency | Amount | % |
| USD | 771,152,298.52 | 97.13% |
| ACUD | 13,242,245.79 | 1.67% |
| SAR | 538,236.27 | 0.07% |
| GBP | 9,691,557.66 | 1.22% |
| EURO | -2,904,909.51 | -0.37% |
| YEN | 1,797,797.98 | 0.23% |
| CHF | 422,555.71 | 0.05% |
| | 0.00 | 0.00% |
| Total | 793,968,780 | 100% |

## Annexure-B

**Details of Information on advances more than 10% of bank's total capital (Funded & Non funded)**

Number of clients with amount of outstanding and classified loans to whom loans and advances sanctioned exceeds 10% of total capital of the Bank. Total capital of the Bank was Tk. 860.52 crore as at 31 December 2012 (Tk. 755.28 crore in 2011)

(Figures are in Lac)

| SL | Name of Customer | Outstanding as on 31-12-2012 | | | 2011 |
|---|---|---:|---:|---:|---:|
| | | Funded | Non- Funded | Total | |
| 1 | Abdul Monem Limited | 3,953.48 | 3,830.27 | 7,783.75 | 7,097.54 |
| 2 | Abir Enterprise | 992.28 | - | 992.28 | 3,421.94 |
| 3 | Abul Khair steel Industries Ltd & Shah Cement Inds. | 1,938.70 | 152.53 | 2,091.23 | - |
| 4 | Bismillah Towels Group | 5,467.63 | 9,912.50 | 15,380.13 | - |
| 5 | Designtex Group | 5,242.99 | 7,093.96 | 12,336.95 | 12,513.50 |
| 6 | Durable Plastic Ltd.& Its Sister Concern | 2,179.61 | 304.79 | 2,484.40 | 7,951.74 |
| 7 | Ekram Sweaters Ltd. | 1,316.24 | 508.15 | 1,824.39 | 1,712.60 |
| 8 | Electra International Ltd | 1,145.02 | 48.24 | 1,193.26 | - |
| 9 | Epyllion Group | 2,024.98 | 1,266.18 | 3,291.16 | 5,527.91 |
| 10 | Gold Star Fashion Ltd. | 2,702.56 | 7,956.94 | 10,659.50 | 5,407.54 |
| 11 | Jamuna Group | 942.10 | 4,321.99 | 5,264.09 | 7,140.10 |
| 12 | Kabir Steel Re-Rolling Mills Ltd | - | 252.00 | 252.00 | 252.00 |
| 13 | M.A. Matin Cotton Mills Ltd. | 1,480.98 | - | 1,480.98 | 2,827.95 |
| 14 | MEB Group 1, A.k Enterprise | 1,976.80 | | 1,976.80 | - |
| 15 | Modern Group | 5,454.51 | - | 5,454.51 | - |
| 16 | MRS Industries Ltd. | 0.42 | - | 0.42 | 8,812.61 |
| 17 | National Development engineers Ltd | 697.62 | 1,290.55 | 1,988.17 | 1,752.08 |
| 18 | Nitol Motors Ltd. | 5,310.58 | 3.98 | 5,314.56 | 5,835.36 |
| 19 | Noapara Trade International | 10,257.91 | - | 10,257.91 | - |
| 20 | Noman Weaving Mills Ltd. | 963.74 | | 963.74 | 1,799.58 |
| 21 | Paradise Cables Ltd. | 1,918.46 | - | 1,918.46 | 5,382.11 |
| 22 | Partex Furniture Industries Ltd. | 7,358.06 | 687.20 | 8,045.26 | 3,933.88 |
| 23 | Partex Plastics Ltd | 4,548.09 | 1,387.58 | 5,935.67 | 7,937.18 |
| 24 | R. S. & T International | 10,367.54 | - | 10,367.54 | 7,082.48 |
| 25 | Rangs Group | 3,964.15 | 570.75 | 4,534.90 | 197.01 |
| 26 | Rising Steel Ltd. | 2,819.54 | 1,500.00 | 4,319.54 | 3,113.05 |
| 27 | Rising Group | 2,680.50 | 2,758.27 | 5,438.77 | 7,042.43 |
| 28 | Safa Group | 4,315.04 | 500.00 | 4,815.04 | 2,974.38 |
| 29 | Seiko Steel Mills Limited | 2,950.68 | - | 2,950.68 | - |
| 30 | Sheikh Enterprise & Afsawna Sawmill & Furniture | 3,550.67 | - | 3,550.67 | 1,496.26 |
| 31 | Shahan Colours Ltd. | 5,226.54 | 1,354.66 | 6,581.20 | 4,906.75 |
| 32 | Super Formica & Lamination | 5,399.34 | 5,741.00 | 11,140.34 | - |
| 33 | United Sugar Mills Ltd. | 1,005.49 | 5,707.75 | 6,713.24 | 6,944.62 |
| | | **110,152.25** | **57,149.29** | **167,301.54** | **123,062.60** |

## Annexure-C
## Schedule of Fixed Assets
### As on 31 Decemebr 2012

Amount in Taka

| Particulars | COST | | | | Dep. Rate | DEPRECIATION | | | | Written down Value 31.12.2012 |
|---|---|---|---|---|---|---|---|---|---|---|
| | Balance as on 01.01.2012 | Addition during the Year | Adjustment | Balance as on 31.12.2012 | | Balance as on 01.01.2012 | Charged during the year | Adjustment | Balance as on 31.12.2012 | |
| Land | 1,460,000,000 | - | - | 1,460,000,000 | 0% | - | - | - | - | 1,460,000,000 |
| Building | 19,325,078 | 20,027,432 | - | 39,352,510 | 2.5% | | 1,181,680 | - | 1,181,680 | 38,170,830 |
| Furniture & Fixture | 293,521,625 | 91,392,824 | 465,132 | 384,449,317 | 10% | 93,174,293 | 30,346,260 | 460,352 | 123,060,201 | 261,389,116 |
| Equipment & Machinery | 412,786,881 | 87,423,526 | 1,115,323 | 499,095,084 | 15% | 135,194,405 | 62,350,032 | 767,914 | 196,776,523 | 302,318,561 |
| Vehicles | 39,022,550 | 11,617,775 | 7,000,000 | 43,640,325 | 20% | 24,741,206 | 6,354,301 | 6,530,136 | 24,565,371 | 19,074,954 |
| Books | 716,518 | - | - | 716,518 | 20% | 698,041 | 14,476 | - | 712,516 | 4,002 |
| Off Shore Banking Unit | - | 986,818 | 159,746 | 1,146,564 | 20% | - | 65,210 | 8,036 | 73,246 | 1,073,318 |
| **As on 31.12.2012** | **2,225,372,652** | **211,448,375** | **8,740,201** | **2,428,400,318** | | **253,807,945** | **100,311,959** | **7,766,438** | **346,369,537** | **2,082,030,781** |
| **As on 31.12.2011** | **2,007,247,094** | **223,888,959** | **5,763,401** | **2,225,372,652** | | **184,582,609** | **72,938,010** | **3,712,673** | **253,807,945** | **1,971,564,707** |

## Annexure - D
## Schedule of tax position as on 31 December 2012

| Accounting Year | Assessment Year | Tax provision as per accounts | Tax as per assessment order | Excess / (Shortage) of provision | Present status |
|---|---|---|---|---|---|
| 2001 | 2002 - 03 | - | - | - | Settled |
| 2002 | 2003 - 04 | 149,745 | 2,213,562 | (2,063,817) | Settled |
| 2003 | 2004 - 05 | 49,831,708 | 45,512,348 | 4,319,360 | Settled |
| 2004 | 2005 - 06 | 117,751,036 | 119,018,103 | (1,267,067) | Settled |
| 2005 | 2006 - 07 | 163,489,158 | 155,755,638 | 7,733,520 | Settled |
| 2006 | 2007 - 08 | 246,574,000 | 304,101,314 | (57,527,314) | Settled |
| 2007 | 2008 - 09 | 315,934,118 | 341,013,213 | (25,079,095) | Settled |
| 2008 | 2009- 10 | 382,048,035 | 327,477,273 | 54,570,762 | Settled |
| 2009 | 2010- 11 | 632,261,079 | 532,972,604 | 99,288,475 | Settled |
| 2010 | 2011-12 | 990,184,117 | 776,304,720.00 | 213,879,397 | Settled |
| 2011 | 2012-13 | 1,117,473,086 | - | 1,117,473,086 | File submitted & under process |
| 2012 | 2013-14 | 1,014,434,632 | - | | File yet to be submitted |
| **Total** | | **5,030,130,714** | **2,604,368,775** | **1,411,327,307** | |

## Highlights of the overall activities of the Bank

| Sl.No# | Particulars | | 2012 | 2011 |
|---|---|---|---|---|
| 1 | Paid up Capital | Taka | 4,487,536,620 | 3,648,403,760 |
| 2 | Total Capital | Taka | 8,605,282,802 | 7,552,791,043 |
| 3 | Capital surplus/(deficit) | Taka | 1,669,632,802 | 848,651,043 |
| 4 | Total Assets ( excluding off balance sheet items) | Taka | 109,678,508,742 | 87,065,130,866 |
| 5 | Total Deposits | Taka | 79,623,134,457 | 70,508,045,932 |
| 6 | Total Loans & Advances | Taka | 54,887,033,981 | 56,611,792,780 |
| 7 | Total Contingent Liabilities & Commitments | Taka | 28,155,995,450 | 18,795,892,889 |
| 8 | Advance Deposit Ratio | % | 68.93% | 80.29% |
| 9 | % of classified loans against Total Loans | % | 9.73% | 2.86% |
| 10 | Profit after taxation & provisions | Taka | 1,042,052,580 | 1,330,193,325 |
| 11 | Amount of classified loans | Taka | 5,337,873,265 | 1,618,726,000 |
| 12 | Provision kept against Classified loan | Taka | 1,698,253,728 | 627,301,126 |
| 13 | Cost of Fund ( Deposit cost & overhead cost) | % | 12.96% | 12.46% |
| 14 | Interest Earning Assets | Taka | 58,969,036,472 | 62,460,191,604 |
| 15 | Non-interest earning Assets | Taka | 50,709,472,270 | 24,604,939,262 |
| 16 | Return on Assets (ROA) | % | 0.95% | 1.53% |
| 17 | Return on Investment (ROI) | % | 5.13% | 8.61% |
| 18 | Income from Investment | Taka | 2,007,153,898 | 1,404,668,071 |
| 19 | Earning per Share (Taka) | Taka | 2.32 | 2.96 |
| 20 | Net asset value per share | Taka | 18.55 | 19.96 |
| 21 | Net income per share | Taka | 2.32 | 2.96 |
| 22 | Price Earning Ratio | Times | 9.34 | 7.32 |

Previors year's figures have been rearranged to conform to the current year's presentation.

(Off-shore Banking Unit)

## Balance Sheet
### As at 31 December 2012

| | Notes | 31.12.2012 | | 31.12.2011 |
|---|---|---|---|---|
| | | USD | Taka | Taka |
| **PROPERTY AND ASSETS** | | | | |
| **Cash** | | - | - | - |
| Cash in hand (including foreign currencies) | | - | - | - |
| Balance with Bangladesh Bank and Sonali Bank (including foreign currencies) | | - | - | - |
| **Balance with other banks and financial institutions** | | 70 | 5,587 | - |
| In Bangladesh | | 70 | 5,587 | - |
| Outside Bangladesh | | - | - | - |
| **Money at call and short notice** | | - | - | - |
| **Investment** | | - | - | - |
| Government | | - | - | - |
| Others | | - | - | - |
| **Loans, advances and leases** | 3 | **655,325** | **52,416,189** | **1,887,426** |
| Loans, cash credits, overdrafts etc. | | - | - | |
| Bills purchased and discounted | | 655,325 | 52,416,189 | 1,887,426 |
| **Fixed assets including premises, furniture and fixtures** | 4 | 13,419 | 1,073,318 | 151,710 |
| **Other assets** | 5 | **39** | **3,158** | **7,641,066** |
| **Non-banking assets** | | - | - | - |
| **Total property & Assets** | | **668,854** | **53,498,251** | **9,680,201** |
| **LIABILITIES AND CAPITAL** | | | | |
| **Liabilities** | | | | |
| **Borrowings from other banks, financial institutions** | 6 | - | - | - |
| **Deposit and other accounts** | 7 | **171,454** | **13,713,782** | - |
| **Other liabilities** | 8 | **497,399** | **39,784,469** | **9,680,201** |
| **Total Liabilities** | | **668,854** | **53,498,251** | **9,680,201** |

| | Notes | 31.12.2012 | | 31.12.2011 |
|---|---|---|---|---|
| | | USD | Taka | Taka |
| **OFF-BALANCE SHEET ITEMS** | | | | |
| **Contingent liabilities** | | **109,000** | **8,718,365** | - |
| Acceptances and endorsements | | - | - | - |
| Letter of credit | | 109,000 | 8,718,365 | - |
| Letter of guarantee | | - | - | - |
| Bills for collection | | - | - | - |
| Other contingent liabilities | | - | - | - |
| **Other commitments** | | - | - | - |
| Documentary credit and short term trade-related transactions | | - | - | - |
| Forward assets purchased and forward deposits placed | | - | - | - |
| Undrawn note issuance and revolving underwriting facilities | | - | - | - |
| Undrawn formal standby facilities, credit lines and other commitments | | - | - | - |
| **Total Off-Balance Sheet Items including Contingent liabilities** | | **109,000** | **8,718,365** | - |

The annexed notes form an integral part of the Balance Sheet.

(Off-shore Banking Unit)

## Profit and Loss Account
### For the year ended 31 December 2012

| | Notes | 2012 | | 2011 |
|---|---|---|---|---|
| | | USD | Taka | Taka |
| **Operating Income** | | | | |
| Interest income | 9 | 76,261 | 6,099,729 | 11,739,701 |
| Less: Interest paid on deposits and borrowings | 10 | 756 | 60,469 | 1,269,146 |
| **Net interest income** | | **75,505** | **6,039,260** | **10,470,554** |
| Investment income | | - | - | - |
| Commission / fees, exchange earnings and brokerage | 11 | 703 | 56,257 | - |
| Other operating income | 12 | 2,053 | 164,196 | - |
| **Total Operating Income (A)** | | **78,261** | **6,259,713** | **10,470,554** |
| **Operating Expenses** | | | | |
| Salary and allowances | 13 | 32,728 | 2,617,772 | 2,264,252 |
| Rent, taxes, insurance, electricity etc. | 14 | 111 | 8,877 | 11,963 |
| Postage, stamp, telecommunication etc. | 15 | 121 | 9,682 | 12,884 |
| Stationery, printing, advertisement etc. | 16 | 91 | 7,262 | 785 |
| Depreciation and repairs and maintenance of bank's assets | 17 | 1,178 | 94,213 | 25,820 |
| Other expenses | 18 | 3,781 | 302,400 | 579,538 |
| **Total operating expenses (B)** | | **38,010** | **3,040,206** | **2,895,241** |
| **Profit/(Loss) before provision (A-B)** | | **40,251** | **3,219,507** | **7,575,313** |

The annexed notes form an integral part of the Profit and Loss Account.

(Off-shore Banking Unit)

## Cash Flow Statement
### For the year ended 31 December 2012

| | 2012 | | 2011 |
|---|---|---|---|
| | USD | Taka | Taka |
| **A. Cash flow from operating activities** | | | |
| Interest receipts | 76,261 | 6,099,729 | 11,739,701 |
| Interest payments | (756) | (60,469) | (1,269,146) |
| Payment to employees | (32,728) | (2,617,772) | (2,264,252) |
| Payment to suppliers | (212) | (16,944) | (13,669) |
| Receipts from other operating activities | 2,756 | 220,453 | - |
| Payment to other operating expenses | (4,254) | (340,279) | (609,284) |
| **Operating profit before changes in operating assets and liabilities (i)** | **41,067** | **3,284,718** | **7,583,350** |
| **Increase / (decrease) in operating assets and liabilities** | | | |
| Loans and advances to customers | (631,728) | (50,528,763) | 302,417,289 |
| Other assets | 95,492 | 7,637,908 | (1,546,551) |
| Deposits from other banks | - | - | - |
| Deposits from customers | 171,454 | 13,713,782 | - |
| Other liabilities | 336,123 | 26,884,760 | (3,918,841) |
| **Cash received from operating assets and liabilities (ii)** | **(28,659)** | **(2,292,313)** | **296,951,897** |
| **Net cash flow from operating activities (A=i+ii)** | **12,407** | **992,405** | **304,535,247** |
| **B. Cash flow from investing activities** | | | |
| Purchase of property, plant & equipment | (12,338) | (986,818) | (159,746) |
| **Net cash used in investing activities (B)** | **(12,338)** | **(986,818)** | **(159,746)** |
| **C. Cash flow from financing activities** | | | |
| Borrowing from Bangladesh Bank | - | - | (304,375,500) |
| **Net cash used in financing activities (c)** | - | - | **(304,375,501)** |
| **Net increase in cash (A+B+C)** | 70 | 5,587 | - |
| **Opening Cash and cash equivalent as at 01 January** | - | - | - |
| **Cash and cash equivalent as at 31 December** | **70** | **5,587** | - |

(Off-shore Banking Unit)

## Notes to the Financial Statements
### For the year ended 31 December 2012

**1. Status of the units:**

Off-shore Banking Unit (OBU) is a separate business unit of Jamuna Bank Limited, governed under the Rules and Guidelines of Bangladesh Bank. The Bank obtained the Offshore Banking Unit permission vide letter no. BRPD (P-3) 744 (107)/ 2009-4642 dated 22 December, 2009. The Bank commenced operation of this unit from 22 April, 2010 and its office is located at Land View Commercial Center, 28 Gulshan North C/A, Gulshan, Dhaka.

**1.1 Principal activities**

The principal activities of the units are to provide all kinds of commercial banking services to its customers through its off-shore Banking Units in Bangladesh.

**2. Significant accounting policy**

**2.1 Basis of accounting**

The accounting records of the unit are maintains in USD forms and the financial statements are made up to 31 December each year, and are prepared under the historical cost convention and in accordance with first schedule of Bank Companies Act (BCA) 1991 as amended by Bangladesh Bank (Central Bank) BRPD Circular No.14 dated 25 June 2003, other Bangladesh Bank circulars, International Financial Reporting Standards adopted as Bangladesh Accounting Standards (BAS), the Companies Act 1994, the Listing Regulations of the Stock Exchanges, the Securities and Exchange Rule 1987 and other laws and rules applicable in Bangladesh on a going concern basis.

**2.2 Use of estimates and judgements**

The preparation of financial statements requires management to make judgement, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses, actual results may differ from these estimates.

**2.3 Foreign currency transaction**

Foreign currency transaction are converted into equivalent Taka using the ruling excahnge rates on the dates of respective transactions as per BAS-21"The Effects of Changes in Foreign Exchange Rates". Foreign currency balances held in US Dollar are converted into Taka at weighted average rate of inter-bank market as determined by Bangladesh Bank on the closing date of every month. Balances held in foreign currencies other than US Dollar are converted into equivalent UD Dollar at buying rates of New York closing of the previous day and converted into Taka equivalent.

**2.4 Fixed assets and depreciation**

a) All fixed assets are stated at cost less accumulated depreciation as per BAS-16 "Property, Plant and Equipment". The cost of acquisition of an asset comprises its purchases its purchase price and any directly attributable cost of bringing the assets to its working condition for its intended use inclusive of inward freight, duties and non-refundable taxes.

b) Depreciation is charged for the year at the following rates on straight line method on all fixed assets.

| Category of fixed assets | Rate |
|---|---|
| Furniture and fixtures | 10% |
| Office equipment | 15% |

**2.5 Allocation of common expenses**

Establishment expenses in the nature of rent, rates, taxes, electricity and lighting and audit fee have not been separately accounted for in the Financial Statements.

| | 31.12.2012 | | 31.12.2011 |
|---|---|---|---|
| | USD | Taka | Taka |
| **3. Loans and advances** | | | |
| **3.1 Loans, cash credits and overdrafts etc.** | | | |
| In Bangladesh | | | |
| Overdraft | - | - | - |
| Term loan | - | - | - |
| Loan against Accepted Bills | - | - | - |
| Payment against documents | - | - | - |
| | - | - | - |
| Outside Bangladesh | - | - | - |
| | - | - | - |
| **3.2 Bills purchased and discounted** | | | |
| Payable in Bangladesh | | | |
| Inland bills purchased | - | - | - |
| Payable outside Bangladesh | - | - | - |
| Foreign bills purchased and discounted | 655,325 | 52,416,189 | 1,887,426 |
| | **655,325** | **52,416,189** | **1,887,426** |
| | **655,325** | **52,416,189** | **1,887,426** |
| **3.3 Maturity grouping of bills purchased and discounted** | | | |
| Payable within 1 month | - | - | - |
| Over 1 month but less than 3 months | - | - | - |
| Over 3 months but less than 1 year | 655,325 | 52,416,189 | 1,887,426 |
| 1 year or more | - | - | - |
| | **655,325** | **52,416,189** | **1,887,426** |
| **3.4 Geographical location - wise loans and advances** | | | |
| Dhaka Division | 655,325 | 52,416,189 | 1,887,426 |
| Chittagong Division | - | - | - |
| | **655,325** | **52,416,189** | **1,887,426** |
| **3.5 Sector - wise loans** | | | |
| In Bangladesh | | | |
| Government and autonomous bodies | - | - | - |
| Financial institutions (Public and Private) | - | - | - |
| Other public sector | - | - | - |
| Private sector | 655,325 | 52,416,189 | 1,887,426 |
| | **655,325** | **52,416,189** | **1,887,426** |
| Outside Bangladesh | - | - | - |
| | **655,325** | **52,416,189** | **1,887,426** |
| **4 Fixed assets including furniture & fixture and office equipment at WDV** | | | |
| Furniture & fixture | 1,666 | 133,256 | 149,813 |
| Office equipment | 11,753 | 940,062 | 1,897 |
| | **13,419** | **1,073,318** | **151,710** |
| **5. Other assets** | | | |
| Interest receivable | - | - | 1,387,666 |
| Stamp in hand | 39 | 3,158 | - |
| Balance with main operation | - | - | 6,253,400 |
| | **39** | **3,158** | **7,641,066** |
| **6 Borrowing from other Banks/Financial Institutions** | - | - | - |
| **6.1 Maturity grouping of Borrowings** | | | |
| Repayable on demand; | - | - | - |
| Repayable within 1 month; | - | - | - |
| Over 1 month but within 6 months; | - | - | - |
| Over 6 months but within 1 year; | - | - | - |
| Over 1 year but within 5 years; | - | - | - |
| | - | - | - |

| | 31.12.2012 | | 31.12.2011 |
|---|---|---|---|
| | USD | Taka | Taka |
| **7. Deposits and other accounts** | | | |
| Current deposits & other accounts | 3,042 | 243,306 | - |
| Fixed Deposits | 168,413 | 13,470,475 | - |
| | **171,454** | **13,713,782** | - |
| **7.1 Maturity grouping deposits** | | | |
| Repayable on demand; | 3,042 | 243,306 | - |
| Repayable within 1 month; | | | - |
| Over 1 month but within 6 months; | 134,730 | 10,776,380 | - |
| Over 6 months but within 1 year; | 33,683 | 2,694,095 | - |
| Over 1 year but within 5 years; | - | - | - |
| | **171,454** | **13,713,782** | - |
| **8. Other liabilities** | | | |
| Accrued interest | - | - | - |
| Adjusting account credit | 441 | 35,236 | 74,319 |
| Prepaid income | - | - | 2,030,569 |
| Balance with main operation | 456,707 | 36,529,726 | - |
| Surplus of profit & loss account transferred to main operation | 40,251 | 3,219,507 | 7,575,313 |
| | **497,399** | **39,784,469** | **9,680,201** |

| | 2012 | | 2011 |
|---|---|---|---|
| | USD | Taka | Taka |
| **9. Interest income** | | | |
| Interest on advances | 76,261 | 6,099,729 | 11,739,701 |
| | **76,261** | **6,099,729** | **11,739,701** |
| **10. Interest paid on deposit and borrowings** | | | |
| Interest on deposits | 756 | 60,469 | - |
| Interest on borrowings | - | - | 1,269,146 |
| | **756** | **60,469** | **1,269,146** |
| **11. Commission / fees, exchange earnings and brokerage** | | | |
| Commission & fees | 703 | 56,257 | - |
| Exchange gain and brokerage | - | - | - |
| | **703** | **56,257** | - |
| **12. Other operating income** | | | |
| Postage charges recovery | 50 | 3,999 | - |
| Documentation & processing charge | 428 | 34,194 | - |
| Telephone, telex, SWIFT & e-mail recovery | 520 | 41,592 | - |
| Miscellaneous | 1,055 | 84,411 | - |
| | **2,053** | **164,196** | - |
| **13. Salaries and allowances** | | | |
| Basic pay | 15,034 | 1,202,526 | 1,023,370 |
| Allowances | 13,979 | 1,118,078 | 914,648 |
| Salary casual staff | 666 | 53,248 | 70,869 |
| Bonus | 3,050 | 243,921 | 153,030 |
| Provident fund | | - | 102,335 |
| | **32,728** | **2,617,772** | **2,264,252** |
| **14. Rent, taxes, insurance and electricity etc.** | | | |
| Rent, rates and taxes | - | - | - |
| Insurance | 111 | 8,877 | 11,963 |
| Electricity | - | - | - |
| | **111** | **8,877** | **11,963** |

| | 2012 | | 2011 |
|---|---|---|---|
| | USD | Taka | Taka |
| **15. Postage, stamp and telecommunication etc.** | | | |
| Postage | - | - | - |
| Tele communication | 121 | 9,682 | 12,884 |
| | **121** | **9,682** | **12,884** |
| **16. Stationery, printing and advertisement etc.** | | | |
| Stationery | 91 | 7,262 | 785 |
| Advertisement | - | - | - |
| | **91** | **7,262** | **785** |
| **17. Depreciation and repairs and maintenance of bank's assets** | | | |
| Depreciation | 815 | 65,210 | 8,036 |
| Repair, renovation & maintenance | 363 | 29,003 | 17,784 |
| | **1,178** | **94,213** | **25,820** |
| **18. Other expenses** | | | |
| Bank charge | 552 | 44,115 | 250 |
| Entertainment | 160 | 12,819 | 221,205 |
| Car expenses | 2,943 | 235,411 | 328,891 |
| Books, newspaper, magazine | 38 | 3,031 | 1,516 |
| Traveling expenses | 70 | 5,597 | 4,496 |
| Miscellaneous expenses | 18 | 1,427 | 23,180 |
| | **3,781** | **302,400** | **579,538** |

**19. General**

19.1 Assets and liabilities have bee converted into Taka Currency @ US$ 1 = Tk.79.985 which represents the year end mid rate of exchange as at 31 December 2012.