

JAMUNA BANK

FINANCIAL STATEMENT 2017

	31.12.2017 Taka	31.12.2016 Taka
4 Cash		
Cash in hand	1,837,648,640	1,679,470,638
Balance with Bangladesh Bank and its agent banks	9,645,463,029	8,781,256,635
	11,483,111,668	10,460,727,273
4(a) Consolidated Cash		
Jamuna Bank Limited	11,483,111,668	10,460,727,273
Jamuna Bank Capital Management Limited	25,000	8,087
Jamuna Bank Securities Limited	1,406	6,033
	11,483,138,074	10,460,741,392
4.1 Cash in hand (including foreign currencies)		
Local currency	1,825,913,981	1,675,475,577
Foreign currency	11,688,866	3,949,573
Offshore Banking unit	45,772	45,439
	1,837,648,640	1,679,470,638
4.1(a) Consolidated Cash in hand		
Jamuna Bank Limited	1,837,648,640	1,679,470,638
Jamuna Bank Capital Management Limited	25,000	8,087
Jamuna Bank Securities Limited	1,406	6,033
	1,837,675,045	1,679,484,758
4.2 Balance with Bangladesh Bank and its Agent Bank		
Local currency	9,252,407,511	8,168,786,046
Foreign currency	393,055,517	612,470,588
	9,645,463,029	8,781,256,635
Balance with Sonali Banks		
Local currency	-	-
	9,645,463,029	8,781,256,635
4.2(a) Consolidated Balance with Bangladesh Bank and its agent bank(s)		
Jamuna Bank Limited	9,645,463,028	8,781,256,635
Jamuna Bank Capital Management Limited	-	-
Jamuna Bank Securities Limited	-	-
	9,645,463,028	8,781,256,635

Cash Reserve Requirement (CRR) and Statutory Liquidity Requirement (SLR) have been calculated and maintained as per Section 33 of the Bank Company Act, 1991 & amended Act 2013 and BCD Circular No. 13 dated 24 May 1992, BRPD Circular No. 22 dated 06 November 2003 and BRPD Circular No. 11 & 12 dated 25 August 2005, MPD circular No. 01 dated 4 May 2010 and MPD circular No. 01 dated 23 June 2014.

The Cash Reserve Requirement on the Bank's time and demand liabilities of October 2017 at the rate of 6.50% for conventional and Islamic has been calculated and maintained with Bangladesh Bank in current account. 13% Statutory Liquidity Ratio for conventional and 5.50% Statutory Liquidity Ratio for Islamic wing has also been maintained in the form of treasury bills, bonds and debentures including FC balance with Bangladesh Bank. Both the reserves maintained by the Bank are in excess of the statutory requirements, as shown below:

a) Cash Reserve Requirement (CRR): 6.50% of Average Demand & Time Liabilities (Conventional)		
Required Reserve	8,845,925,260	7,849,122,590
Actual Reserve held with Bangladesh Bank:		
Balance with Bangladesh Bank current account	8,894,541,465	7,927,564,921
Surplus / (deficit)	48,616,205	78,442,331
Maintained (%)	6.54	6.56
ii) Cash Reserve Requirement (CRR): 6.50% of Average Demand & Time Liabilities (Islamic)		
Required Reserve	204,741,780	227,505,770
Actual Reserve held with Bangladesh Bank:		
Balance with Bangladesh Bank current account	357,766,060	241,121,140
Surplus / (deficit)	153,024,280	13,615,370
Maintained (%)	11.36	6.89
b) Statutory Liquidity Requirement (SLR): 13% of Average Demand & Time Liabilities (Conventional)		
Required Reserve	17,691,850,510	15,698,245,180
Actual Reserve held	27,321,691,834	31,151,189,379
Surplus / (deficit)	9,629,841,324	15,452,944,199
Maintained (%)	20.80	20.80
Statutory Liquidity Requirement (SLR) required of Tk.17,691,850,510 but we maintained Tk.27,321,691,834. We have to maintain surplus amount of Tk.9,629,841,324 as Jamuna Bank Ltd involved in Primary Dealing (PD) operation and secondary trading activities.		
ii) Statutory Liquidity Requirement (SLR): 5.50% of Average Demand & Time Liabilities (Islamic)		
Required Reserve	173,243,045	192,504,880
Actual Reserve held	225,480,115	226,715,519
Surplus / (deficit)	52,237,070	34,210,639
Maintained (%)	7.16	6.48

5 Balance with Other Banks and Financial Institutions

In Bangladesh (Note: 5.1) 10,902,128,523 4,644,129,389

Outside Bangladesh * (Note: 5.2) 9,211,651,276 1,057,785,668

11,823,779,799 5,701,915,057

* Details are given in Annexure-A

In Bangladesh		
In Current & SB Deposit Account		
AB Bank Limited CD A/c	1,067,628	1,067,628
Janata Bank Limited CD A/c	3,205,114	13,527,162
Social Islami Bank Limited	-	7,105,770
National Credit & Commerce Bank Ltd.	206,062,500	-
Sonali Bank Ltd.	352,710,363	345,169,134
Standard Chartered Bank	3,228,497	5,911,560
The City Bank Limited	272,090	269,432
	566,546,193	373,050,686
In Short notice deposit Account		
AB Bank Limited	792,057	776,700
Bank Al-Falah	27,220	28,520
Export Import Bank Limited	408,734	408,734
Mercantile Bank Limited	2,936,797	5,102,894
National Bank Limited	10,327,216	6,546,081
Prime Bank Limited	135,459	134,887
Shajal Islami Bank Limited	17,314,059	1,824,288
The Trust Bank Limited	1,524,916	1,292,312
Social Islami Bank Limited	878,599	200,000,000
Modhumoti Bank Limited	1,037,273	40,222,286
	35,382,330	256,136,703
In Fixed Deposit with Other Banks		
NRB Commercial Bank Limited	-	500,000,000
Eastern Bank Limited	-	27,625,000
Modhumoti Bank Limited	-	814,942,000
	-	1,584,967,000
In Fixed Deposit with Other Financial Institutions		
National Housing Finance & Investments Limited	1,600,075,000	550,000,000
IDLC Finance Limited	1,450,000,000	700,000,000
Industrial Promotion & Development Co. Ltd. (IPDC)	500,000,000	-
Phoenix Finance Limited	550,075,000	450,000,000
BD Finance Ltd.	400,000,000	-
Peoples Leasing & Financial Services Limited	-	-
Premier Leasing Investment Co. Ltd.	150,025,000	-
BAY Leasing and Investment Limited	850,000,000	250,000,000
Delta Brac Housing Finance Corporation Ltd.	1,000,000,000	400,000,000
United Leasing Company Limited	750,000,000	300,000,000
Union Capital Limited	250,000,000	-
International Leasing Company Ltd.	600,000,000	50,000,000
Prime Finance & Investment Ltd.	600,000,000	50,000,000
Industrial Infrastructure Development Finance Co. Ltd.	1,000,000,000	300,000,000
Lanka Bangla Finance Limited	600,025,000	150,000,000
	10,300,200,000	3,200,000,000
	10,902,128,523	4,644,129,389

5.1(a) Consolidated Balance - in Bangladesh		
Jamuna Bank Limited	10,902,128,523	4,644,129,389
Jamuna Bank Capital Management Limited	16,894,419	51,177,525
Jamuna Bank Securities Limited	8,644,294	3,905,977
	10,927,667,236	4,699,212,891
Less: Inter-company transaction		
Jamuna Bank Capital Management Limited	16,894,419	51,177,525
Jamuna Bank Securities Limited	8,644,294	3,905,977
	10,902,128,523	4,644,129,389
5.2 Outside Bangladesh		
AB Bank Limited Mumbai India	10,461,769	44,129,637
Axis Bank Ltd, Mumbai, India	(7,427,038)	31,833,214
Bank of Bhutan, Bhutan	27,411	14,167,650
Bank Al Bilad, Riyadh, KSA	501,167	489,459
Commercial Bank AG, Germany	17,339,181	9,046,303
Emirates NBD Bank PJSC	33,440,043	5,403,437
Habib American Bank, New York, NY USA	133,271,496	111,089,546
Habib Bank AG Zurich, Switzerland	4,315,210	9,592,782
ICIC Bank Limited, India	44,381,484	(3,611,361)
ICIC Bank Limited, Hong Kong	3,258,795	156,615,494
Mashreq Bank (Mumbai), India	23,842,195	20,727,284
Mashreqbank psc - IBF Limited New York	517,510,686	246,291,374
Nepal Bangladesh Bank Limited Katmandu, Nepal	747,341	131,287
Standard Chartered Bank, Colombo-Sri Lanka	1,343,512	11,197,640
Standard Chartered Bank, Karachi, Pakistan	3,945,306	10,346,785
Standard Chartered Bank, Mumbai - India	8,385,707	19,979,142
Standard Chartered Bank, London	3,121,564	(57,296)
Standard Chartered Bank, New York	104,231,708	353,486,896
Standard Chartered Bank, Tokyo, Japan	1,006,604	16,706,373
Unicredit Bank, Germany	17,947,134	5,083,740
	921,651,276	1,057,785,668

5.2(a) Consolidated Balance - outside Bangladesh		
Jamuna Bank Limited	921,651,276	1,057,785,668
Jamuna Bank Capital Management Limited	-	-
Jamuna Bank Securities Limited	-	-
	921,651,276	1,057,785,668

5.3 Maturity Grouping of Balance with Other Banks and Financial Institutions		
On demand	1,488,197,469	1,430,836,354
One month term	35,382,330	256,136,703
3 months term	-	814,942,000
6 months term	10,300,200,000	3,200,000,000
1 year term	-	-
2 years term	-	-
3 years term	-	-
	11,823,779,799	5,701,915,057
6 Money at Call on Short Notice		
Banking Sector	-	-
Non - Banking financial institutions	-	-
	-	-
6(a) Consolidated Money at Call on Short Notice		
Jamuna Bank Limited	-	-
Jamuna Bank Capital Management Limited	-	-
Jamuna Bank Securities Limited	-	-
	-	-
7 Investments		
Government (Note: 7.1)	25,684,088,968	29,636,168,180
Others (Note: 7.2)	377,831,063	477,800,004
	26,061,920,030	30,113,968,184
7(a) Consolidated Investments		
Jamuna Bank Limited	26,061,920,030	30,113,968,184
Jamuna Bank Capital Management Limited	59,771,349	73,187,027
Jamuna Bank Securities Limited	119,289,311	127,997,267
	26,240,786,691	30,315,152,478
7.1 Government Investments		
Bangladesh Bank bills (HFT) (a)	-	-
Treasury bills (HFT) (b)	-	-
Treasury bills (HTM) (b)	-	-
Treasury bonds (HFT) (c)	12,966,695,603	16,577,031,872
Treasury bonds (HTM) (c)	7,676,801,486	8,017,777,779
Treasury bonds (ReMaturized)	4,838,958,278	4,839,843,928
Prize bonds	1,633,600	1,990,600
Asset Pledge as security	-	-
	25,484,088,968	29,436,168,180
In Islamic Banking Branches		
Islamic Investment Bond (d)	200,000,000	200,000,000
	25,684,088,968	29,636,168,180

	31.12.2017 Taka	31.12.2016 Taka
a) Bangladesh Bank Bills		
Up to 364 days	-	-
b) Treasury Bills		
Up to 364 days	-	-
c) Treasury Bond		
5 years term	172,792,026	398,849,051
10 years term	6,398,287,780	6,232,703,244
15 years term	8,275,578,095	11,359,433,074
20 years term	10,635,797,467	11,443,192,711
	25,482,455,368	29,434,177,580
d) Islami Bond		
Up to 364 days	200,000,000	200,000,000
	200,000,000	200,000,000
7.1(a) Consolidated Government Investments		
Jamuna Bank Limited	25,684,088,968	29,636,168,180
Jamuna Bank Capital Management Limited	-	-
Jamuna Bank Securities Limited	111,100,000	111,100,000
	25,795,188,968	29,747,268,180
7.2 Others Investments		
Shares (Note: 7.2.1)	377,831,063	477,800,004
	377,831,063	477,800,004
7.2(a) Consolidated others Investments		
Jamuna Bank Limited	377,831,063	477,800,004
Jamuna Bank Capital Management Limited	59,577,349	73,187,027
Jamuna Bank Securities Limited	8,189,311	16,897,267
	445,597,722	567,884,298

7.2.1 Cost and Market Value of Shares as on 31 December 2017 are as follows:

Particulars	Quantity	Cost price (Taka)	Market value (Taka)
Ordinary Shares			
AB Bank 1st Mutual Fund	820,000	4,128,896	5,412,000
Bank Asia Limited	240,306	5,826,851	5,551,069
Beximco Limited	211,767	12,395,044	5,717,709
Beximco Pharma Ltd.	455,374	34,510,141	47,267,821
Fareast Life Insurance Co. Ltd.	74,606	12,070,965	5,334,329
First Security Bank Ltd.	551,731	10,578,645	8,441,484
IFIC 1st Mutual Fund	127,940	816,641	780,434
Lanka Bangla Finance Ltd.	125,786	10,823,368	6,012,571
Maksons Spinning Mills Ltd.	136,986	7,852,207	1,383,559
Metro Spinning Mills Ltd.	95,699	6,560,703	1,100,539
One Bank Limited	1,965	1,735	47,553
S. Alam Cold Rolled Steels Ltd	50,000	2,078,702	1,670,000
Sine Pukur Ceramics Ltd.	1,257,730	28,050,784	21,381,410
Standard Bank Ltd.	778	13,028	12,137
Summit Power Ltd.	562,882	33,465,402	20,207,464
Bonds:			
UCB 2nd Subordinated Bond	200,000,000	200,000,000	200,000,000
Equity Shares			
Central Depository Bangladesh Ltd	1,142,361	3,138,890	3,138,890
SWIFT	18	5,519,061	5,519,061
	377,831,063	338,978,028	338,978,028
Quoted Shares			
AB Bank 1st Mutual Fund	820,000	4,128,896	3,690,000,000
Bank Asia Limited	240,306	5,826,851	3,965,049,000
Beximco Limited	211,767	12,395,044	6,141,243,000
Beximco Pharma Ltd.	455,374	34,510,141	38,296,953,400
Fareast Life Insurance Co. Ltd.	74,606	12,070,965	4,662,875,000
First Security Bank Ltd.	551,731	10,578,645	4,855,232,800
IFIC 1st Mutual Fund	127,940	816,641	562,936,000
Lanka Bangla Finance Ltd.	125,786	10,823,368	3,647,794,000
Maksons Spinning Mills Ltd.	136,986	7,852,207	1,068,490,800
Metro Spinning Mills Ltd.	95,699	6,560,703	765,592,000
One Bank Limited	1,965	1	