

Jamuna Bank Limited and its Subsidiaries
Consolidated Balance Sheet (Un-audited)

As of September 30, 2019

	Figures in BDT	
	At September 30, 2019	At December 31, 2018
<u>PROPERTY AND ASSETS</u>		
Cash :	14,146,954,319	11,938,932,884
Cash in hand	2,953,834,654.50	2,428,471,839
Balance with Bangladesh Bank and its agent banks	11,193,119,664.34	9,510,461,046
Balance with other banks and financial institutions	4,957,295,941.29	8,560,517,270
In Bangladesh	3,883,308,157.81	7,492,790,094
Outside Bangladesh	1,073,987,783.48	1,067,727,176
Money at call on short notice	4,033,500,000.00	1,050,000,000
Investments :	40,406,938,974.25	31,878,895,559
Government	36,264,080,988.58	27,831,449,026
Others	4,142,857,985.67	4,047,446,533
Loans, advances & lease etc:	168,791,280,670.60	166,601,471,787
Loans, Cash Credit, Overdrafts, etc.	157,231,164,624.63	156,730,391,675
Bills Purchased & discounted	11,560,116,045.97	9,871,080,112
Fixed assets including premises, furniture and fixtures	3,084,422,757.32	2,895,939,084
Other assets	3,739,338,602.46	2,614,329,104
Non-banking assets	-	-
Total property & assets:	239,159,731,265	225,540,085,688
<u>LIABILITIES AND CAPITAL</u>		
Liabilities:		
Borrowings from Bangladesh Bank, other banks, financial institutions and agents	6,444,470,339	1,736,433,271
Deposits and other accounts:	197,327,183,772	188,016,354,033
Current Accounts and other Accounts	35,154,560,243	31,344,228,565
Bills Payable	5,857,822,794	6,372,374,225
Savings Bank Deposits	17,974,836,839	16,214,944,568
Fixed Deposits	81,050,967,860	82,865,984,636
Short Term Deposits	11,971,443,149	8,855,181,541
Deposit Under Special Scheme	44,392,471,108	41,548,138,664
Foreign Currency Deposit	925,081,780	815,501,833
Other liabilities	9,692,643,963	8,142,181,553
Subordinated Debt	9,200,000,000	9,600,000,000
Total Liabilities:	222,664,298,074	207,494,968,859
Capital/Shareholders' Equity		
Paid up Capital (Ordinary shares of Tk. 10 each)	7,492,256,500	7,492,256,500
Statutory Reserve	6,228,230,730	5,441,006,600
Other reserves	1,352,266,255	3,562,924,840
Minority interest	1,633	1,737
Retained earnings	1,422,678,073	1,548,927,154
Total Shareholders' Equity	16,495,433,191	18,045,116,830
Total Liabilities and Shareholders' Equity	239,159,731,265	225,540,085,688

Jamuna Bank Limited and its Subsidiaries
Consolidated Off-Balance Sheet Items (Un-audited)
As of September 30, 2019

Figures in BDT

Contingent Liabilities :

Acceptance & Endorsements

Letters of Guarantee

Irrevocable Letters of Credit

Bills for Collection

Other Contingent Liabilities

Total

At Sep. 30, 2019	At December 31, 2018
28,906,850,521	27,232,397,414
22,010,161,529	21,035,417,516
23,474,326,973	23,869,403,556
14,018,342,721	14,795,973,486
995,094,212	897,966,699
89,404,775,956	87,831,158,670

Other Commitments:

Documentary credits and short term trade related transactions

Forward assets purchased and forward deposits placed

Indrawn note issuance and revolving underwriting facilities

Indrawn formal standby facilities, credit lines and other commitments

Total

Total Off-Balance Sheet items including contingent liabilities

-	-
-	-
-	-
-	-
-	-
89,404,775,956	87,831,158,670

Sd/-
Company Secretary

Sd/-
Chief Financial Officer

Sd/-
Managing Director

Sd/-
Director

Sd/-
Chairman

Jamuna Bank Limited and its Subsidiaries
Consolidated Profit and Loss Account (Unaudited)
For the period from January 01, 2019 to September 30, 2019

	January to Sep., 2019	January to Sep., 2018	July to Sep., 2019	July to Sep., 2018
Interest Income & profit on investment	13,852,885,950	11,928,546,435	4,850,403,522	4,487,662,709
Less: Interest/profit on deposits and borrowings	8,537,343,106	7,359,811,425	2,937,799,917	2,598,427,101
Net interest income/net profit on investments	5,315,542,843	4,568,735,009	1,912,603,605	1,889,235,607
Investment income	1,375,443,018	1,415,812,069	449,499,423	253,156,160
Commission, exchange and brokerage	1,492,663,847	1,379,656,593	488,100,476	458,841,457
Other operating income	499,179,936	395,541,009	179,258,379	113,071,593
	3,367,286,801	3,191,009,671	1,116,858,278	825,069,211
Total operating income (A)	8,682,829,644	7,759,744,680	3,029,461,883	2,714,304,818
Salary and allowances	2,252,013,828	2,120,191,451	745,863,360	703,074,648
Rent, Taxes, Insurance, Electricity, etc.	578,564,968	550,948,331	193,986,999	185,577,130
Legal expenses	9,409,518	7,111,527	3,510,282	1,695,132
Postage, Stamps, Telecommunication, etc.	75,619,716	82,004,699	24,721,026	25,505,754
Stationery, Printings, Advertisements, etc.	161,835,690	124,034,957	69,759,900	48,748,838
Managing Director's salary & fees	10,430,000	10,430,000	3,650,000	3,650,000
Directors' fees	5,246,140	4,820,201	1,965,584	2,434,583
Auditors' fees	517,500	517,500	172,500	172,500
Depreciation and repairs of bank's assets	235,280,827	214,918,757	65,043,198	68,864,058
Other expenses	617,459,461	530,973,248	211,701,424	161,336,343
Operating expenses (B)	3,946,377,649	3,645,950,670	1,320,374,274	1,201,058,987
Profit before provision (C = A-B)	4,736,451,995	4,113,794,010	1,709,087,610	1,513,245,831
Provision for loans and advances/investments	752,525,448	1,075,955,612	150,870,254	415,090,046
Provision for off balance sheet exposures	23,121,000	(790,000)	(23,876,000)	(10,564,447)
Provision for diminution in value of investments	76,542,103	45,129,273	76,312,337	34,210,954
Total provision (D)	852,188,551	1,120,294,885	203,306,591	438,736,552
Profit before taxation (C-D)	3,884,263,444	2,993,499,125	1,505,781,018	1,074,509,279
Provision for taxation				
Current tax	1,723,770,417	1,408,767,312	606,536,721	569,160,315
Deferred tax	1,066,781	-	466,781	-
Total tax provision	1,724,837,198	1,408,767,312	607,003,503	569,160,315
Net profit after taxation	2,159,426,246	1,584,731,813	898,777,516	505,348,964
Shareholders of JBL	2,159,426,349	1,584,731,830	2,159,426,349	505,349,041
Minority interest	(103)	(17)	(67)	(76)
Appropriations:				
Statutory reserve	787,224,130	616,487,201	294,238,575	222,271,293
Retained surplus during the year	1,372,202,116	968,244,612	604,538,941	283,077,671
Earnings per share (EPS): Restated:2018	2.88	2.12	1.20	0.67

Sd/-
Company Secretary

Sd/-
Chief Financial Officer

Sd/-
Managing Director

Sd/-
Director

Sd/-
Chairman

Jamuna Bank Limited and its Subsidiaries

Consolidated Cash Flow Statement (Un-audited)

For the period from January 01, 2019 to September 30, 2019

Figures in BDT

	January to Sep. 2019	January to Sep 2018
A) <u>Cash flows from operating activities</u>		
Interest/profit received	12,769,778,269	11,491,029,742
Interest/profit paid	(6,188,847,358)	(6,984,845,574)
Fees and commission received	1,492,663,847	1,379,948,350
Income received from investments	1,375,443,018	1,482,181,313
Payments to employees	(2,262,443,828)	(2,119,088,243)
Payments to suppliers	(852,760,439)	(766,456,695)
Income taxes paid	(1,040,033,243)	(1,077,678,117)
Received from other operating activities	499,179,936	402,196,350
Payments for other operating activities	(617,459,461)	(456,431,263)
<u>Operating profit before changes in operating assets and liabilities</u>	5,175,520,740	3,350,855,862
 <u>Increase /Decrease in operating assets & liabilities</u>		
Loans and advances to the customers	(3,272,916,563)	(12,741,479,365)
Other assets	(1,125,009,498)	(792,906,250)
Deposit from other banks & customers	6,962,333,991	6,574,664,874
Other current liabilities	244,019,741	1,159,990,917
<u>Cash received from operating assets and liabilities</u>	2,808,427,670	(5,799,729,825)
<u>Net cash flows from operating activities</u>	7,983,948,409	(2,448,873,963)
 B) <u>Cash flows from investing activities</u>		
Payments/proceeds for purchase/sale of securities	(8,528,043,416)	(2,085,503,007)
Purchase of property, plant & equipment	(188,483,673)	(64,228,391)
<u>Net cash used in investing activities</u>	(8,716,527,089)	(2,149,731,399)
 C) <u>Cash flows from financing activities</u>		
Payments for borrowings	4,708,037,068	2,034,531,520
Cash dividend paid	(1,498,451,300)	-
Issue of subordinated bond	(400,000,000)	2,900,000,000
<u>Net cash used in financing activities</u>	2,809,585,767	4,934,531,520
 D) <u>Net increase/ decrease in cash and cash equivalent (A+B+C)</u>	2,077,007,088	335,926,158
E) <u>Cash and cash equivalents at the beginning of period (1st January)</u>	21,551,023,654	23,308,551,472
F) <u>Cash and cash equivalents at the end of period (D+E)</u>	23,628,030,742	23,644,477,630

Sd/-
Company Secretary

Sd/-
Chief Financial Officer

Sd/-
Managing Director

Sd/-
Director

Sd/-
Chairman

Jamuna Bank Limited and its Subsidiaries

Consolidated Statement of Chnages in Equity (Un-Audited)

As of September 30, 2019

Figures in BDT

Particulars	Paid up Capital	Statutory Reserve	Revaluation Reserve of securities	Asset revaluation Reserve	Retained earnings	Total	Minority interest	Total Equity
Balance as at January 01, 2019	7,492,256,500	5,441,006,600	2,499,427,285	1,063,497,554	1,548,927,154	18,045,115,093	1,737	18,045,116,830
Surplus/deficit on account of revaluation of investments	-	-	(2,210,658,584)	-	-	(2,210,658,584)	-	(2,210,658,584)
Minority interest						-	(103)	(103)
Dividend paid					(1,498,451,300)	(1,498,451,300)		(1,498,451,300)
Statutory reserve	-	787,224,130	-	-	-	787,224,130		787,224,130
Net Profit for the period	-	-	-	-	1,372,202,219	1,372,202,219		1,372,202,219
								-
Balance as on Sep 30, 2019	7,492,256,500	6,228,230,730	288,768,701	1,063,497,554	1,422,678,073	16,495,431,558	1,633	16,495,433,191
Balance as on Sep 30, 2018	7,492,256,500	5,314,055,295	2,568,061,244	1,063,497,554	963,486,867	17,401,357,460	1,761	17,401,359,221

Sd/-
Company Secretary

Sd/-
Chief Financial Officer

Sd/-
Managing Director

Sd/-
Director

Sd/-
Chairman

JAMUNA BANK LIMITED

BALANCE SHEET (Un-audited)

As of September 30, 2019

	Figures in BDT	
PROPERTY AND ASSETS	At September 30, 2019	At December 31, 2018
Cash :	14,146,934,974	11,938,919,629
Cash in hand	2,953,815,309	2,428,458,584
Balance with Bangladesh Bank and its agent banks	11,193,119,664	9,510,461,046
Balance with other banks and financial institutions	4,957,295,941	8,560,517,270
In Bangladesh	3,883,308,158	7,492,790,094
Outside Bangladesh	1,073,987,783	1,067,727,176
Money at call on short notice	4,033,500,000	1,050,000,000
Investments :	40,165,415,457	31,648,683,494
Government	36,264,080,989	27,707,349,026
Others	3,901,334,468	3,941,334,468
Loans, advances & lease etc:	167,583,382,010	165,402,850,110
Loans, Cash Credit, Overdrafts, etc.	156,023,265,964	155,531,769,998
Bills Purchased & discounted	11,560,116,046	9,871,080,112
Fixed assets including premises, furniture and fixtures	2,803,405,901	2,614,523,116
Other assets	4,941,005,401	3,802,723,703
Non-banking assets	-	
Total property & assets:	238,630,939,685	225,018,217,322
<u>LIABILITIES AND CAPITAL</u>		
Liabilities:		
Borrowings from Bangladesh Bank, other banks, financial institutions and agents	6,444,470,339	1,736,433,271
Deposits and other accounts:	197,335,406,995	188,034,296,024
Current Accounts and other Accounts	35,139,197,467	31,329,805,860
Bills Payable	5,857,822,794	6,372,374,225
Savings Bank Deposits	17,974,836,839	16,214,944,568
Fixed Deposits	81,050,967,860	82,865,984,636
Short Term Deposits	11,995,029,148	8,887,546,237
Deposit Under Special Scheme	44,392,471,108	41,548,138,664
Foreign Currency Deposit	925,081,780	815,501,833
Other liabilities	9,066,493,382	7,573,985,457
Subordinated Debt	9,200,000,000	9,600,000,000
Total Liabilities:	222,046,370,717	206,944,714,753
Capital/Shareholders' Equity		
Paid up Capital (Ordinary shares of Tk. 10 each)	7,492,256,500	7,492,256,500
Statutory Reserve	6,228,230,730	5,441,006,600
Other Reserve	1,352,266,255	3,562,924,839
Retained earnings	1,511,815,484	1,577,314,629
Total Shareholders' Equity	16,584,568,968	18,073,502,568
Total Liabilities and Shareholders' Equity	238,630,939,685	225,018,217,322

JAMUNA BANK LIMITED
Off-Balance Sheet Items (Un-audited)
As of September 30, 2019

	Figures in BDT	
	At September 30, 2019	At December 31, 2018
Contingent Liabilities :		
Acceptance & Endorsements	28,906,850,521	27,232,397,414
Letters of Guarantee	22,010,161,529	21,035,417,516
Irrevocable Letters of Credit	23,474,326,973	23,869,403,556
Bills for Collection	14,018,342,721	14,795,973,486
Other Contingent Liabilities	995,094,212	897,966,699
Total	89,404,775,956	87,831,158,670
Other Commitments:		
Documentary credits and short term trade related transactions	-	-
Forward assets purchased and forward deposits placed	-	-
Indrawn note issuance and revolving underwriting facilities	-	-
Indrawn formal standby facilities, credit lines and other commitments	-	-
Total	-	-
Total Off-Balance Sheet items including contingent liabilities	89,404,775,956	87,831,158,670

Sd/-
Company Secretary

Sd/-
Chief Financial Officer

Sd/-
Managing Director

Sd/-
Director

Sd/-
Chairman

Jamuna Bank Limited
Profit and Loss Account
For the period from January 01, 2019 to September 30, 2019

Particulars	January to Sep., 2019	January to Sep., 2018	July to Sep., 2019	July to Sep., 2018
Interest income/profit on investment	13,830,895,341	11,904,123,000	4,885,164,450	4,065,117,473
Less: Interest/profit paid on deposits and borrowings	8,537,343,106	7,359,811,425	2,979,180,755	2,247,356,197
Net interest income	5,293,552,234	4,544,311,575	1,905,983,694	1,817,761,276
Investment income	1,375,858,277	1,395,836,240	459,131,296	307,133,048
Commission, exchange and brokerage	1,480,970,066	1,368,432,711	485,036,287	447,917,227
Other operating income	485,513,226	394,544,642	167,674,061	125,227,180
Total operating Income (A)	8,635,893,804	7,703,125,168	3,017,825,339	2,698,038,731
Salary and allowances	2,237,292,459	2,104,905,835	740,745,698	686,245,179
Rent, Taxes, Insurance, Electricity, etc.	575,564,189	547,868,221	192,995,929	185,316,000
Legal expenses	9,409,518	7,062,227	3,510,282	1,671,132
Postage, Stamps, Telecommunication, etc.	75,346,521	81,704,292	24,623,972	25,374,217
Stationery, Printings, Advertisements, etc.	161,561,633	123,847,154	69,663,814	39,381,104
Managing Director's salary & fees	10,430,000	10,430,000	3,650,000	3,650,000
Directors' fees	5,143,740	4,555,201	1,936,784	2,314,983
Auditors' fees	517,500	517,500	172,500	172,500
Depreciation and repairs of bank's assets	234,855,608	214,453,339	64,904,373	77,941,180
Other expenses	614,310,698	528,677,172	210,955,133	178,380,428
Total operating Expenses (B)	3,924,431,866	3,624,020,940	1,313,158,486	1,200,446,722
Profit/(loss) before taxation & provisions (C=A-B)	4,711,461,937	4,079,104,228	1,704,666,853	1,497,592,009
Provision for loans and advances	749,775,000	1,072,848,000	178,516,000	422,465,052
Provision for off balance sheet exposures	23,121,000	(790,000)	(23,876,000)	(10,453,583)
Provision for diminution in value of investments	2,445,289	17,083,302	4,886,149	7,564,768
Total provision (D)	775,341,289	1,089,141,302	159,526,149	419,576,237
Total profit before taxes (C-D)	3,936,120,648	2,989,962,926	1,545,140,704	1,078,015,772
Provision for taxation for the period				
Current tax	1,714,944,364	1,397,655,107	604,782,143	564,578,746
Deferred tax	1,000,000	-	400,000	-
Total tax provision	1,715,944,364	1,397,655,107	605,182,143	564,578,746
Net profit after taxation	2,220,176,284	1,592,307,819	939,958,562	513,437,026
Appropriations:				
Statutory reserve (20% on pre-tax profit)	787,224,130	616,487,201	294,238,575	222,271,293
Retained Surplus during the period	1,432,952,154	975,820,618	645,719,987	291,165,733
Earnings per share (EPS)	2.96	2.13	1.25	0.69

Sd/-
Company Secretary

Sd/-
Chief Financial Officer

Sd/-
Managing Director

Sd/-
Director

Sd/-
Chairman

JAMUNA BANK LIMITED
CASH FLOW STATEMENT (Un-audited)
For the period from January 01, 2019 to September 30, 2019

Figures in BDT

	January to Sep. 2019	January to Sep. 2018
A) <u>Cash flows from operating activities</u>		
Interest received	12,747,787,660	11,466,606,307
Interest paid	(6,188,847,358)	(6,984,845,574)
Fees and commission received	1,480,970,066	1,368,724,468
Income received from investments	1,375,858,277	1,462,205,485
Payments to employees	(2,247,722,459)	(2,103,802,627)
Payments to suppliers	(849,110,008)	(783,044,277)
Income taxes paid	(1,028,684,932)	(1,053,005,847)
Received from other operating activities	485,513,226	397,463,332
Payments for other operating activities	(614,310,698)	(454,135,187)
<u>Operating profit before changes in operating assets and liabilities</u>	5,161,453,774	3,316,166,080
<u>Increase /Decrease in operating assets & liabilities</u>		
Loans and advances to the customers	(3,263,639,580)	(12,152,555,242)
Other assets	(1,138,281,698)	(920,972,732)
Deposit from other banks & customers	6,952,615,223	6,569,431,933
Other current liabilities	(227,157,222)	701,938,500
<u>Cash received from operating assets and liabilities</u>	2,323,536,724	(5,802,157,541)
<u>Net cash flows from operating activities</u>	7,484,990,497	(2,485,991,461)
B) <u>Cash flows from investing activities</u>		
Payments/proceeds for purchase/sale of securities	(8,516,731,963)	(2,047,955,073)
Purchase of property, plant & equipment	(188,882,785)	(64,651,644)
<u>Net cash used in investing activities</u>	(8,705,614,749)	(2,112,606,717)
C) <u>Cash flows from financing activities</u>		
Payments for borrowings	4,708,037,068	2,034,531,520
Dividend paid	(1,498,451,300)	-
Subordinated bond	(400,000,000)	2,900,000,000
<u>Net cash used in financing activities</u>	2,809,585,768	4,934,531,520
D) <u>Net increase/ decrease in cash and cash equivalent (A+B+C)</u>	1,588,961,516	335,933,342
E) <u>Cash and cash equivalents at the beginning of period (1st January)</u>	21,551,010,399	23,308,525,067
F) <u>Cash and cash equivalents at the end of period (D+E)</u>	23,139,971,915	23,644,458,409

Sd/-
Company Secretary

Sd/-
Chief Financial Officer

Sd/-
Managing Director

Sd/-
Director

Sd/-
Chairman

JAMUNA BANK LIMITED
STATEMENT OF CHANGES IN EQUITY (Un-Audited)
For the period from January 01, 2019 to September 30, 2019

Figures in BDT

Particulars	Paid up Capital	Statutory Reserve	Revaluation Reserve of securities	Asset revaluation Reserve	Retained earnings	Total
Balance as at January 01, 2019	7,492,256,500	5,441,006,600	2,499,427,285	1,063,497,554	1,577,314,629	18,073,502,568
Surplus/deficit on account of revaluation of investments	-	-	(2,210,658,584)	-	-	(2,210,658,584)
Statutory reserve	-	787,224,130	-	-	-	787,224,130
Dividend paid (Cash)	-	-	-	-	(1,498,451,300)	(1,498,451,300)
Net Profit for the period	-	-	-	-	1,432,952,154	1,432,952,154
Balance as on September 30, 2019	7,492,256,500	6,228,230,730	288,768,701	1,063,497,554	1,511,815,484	16,584,568,968
Balance as on September 30, 2018	7,492,256,500	5,314,055,295	2,568,061,243	1,063,497,554	979,879,720	17,417,750,312

Sd/-
Company Secretary

Sd/-
Chief Financial Officer

Sd/-
Managing Director

Sd/-
Director

Sd/-
Chairman

Jamuna Bank Limited

Selective notes to the accounts for the period ended September 30, 2019

1.00 Basis of preparation

The financial statements are being presented in condensed form in accordance with the requirements of International Accounting Standards (IAS)-34 "Interim Financial Reporting" and Rule 13 of the Securities & Exchange Rules 1987. These financial statements are un-audited. The presentation of the financial statements requires the use of estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and reported amounts of revenue and expenses during the period are based on management's best knowledge.

2.00 Presentation of Financial Statements

The financial statements are presented in Bangladeshi Taka since this is the currency in which the total transactions are denominated. Being a listed company Jamuna Bank Limited prepares its financial statements (annual or interim) complying with the International Financial Reporting Standards (IFRS) as applicable and the company is well conscious of any new reporting standard and its associated impact on the company's financial statements considered for adoption by the Institute of Chartered Accountants of Bangladesh (ICAB).

3.00 Accounting policies

The accounting policies and method adopted for the preparation of these accounts are the same as those applied in preparation of accounts for the preceding year ended December 31, 2018.

4.00 variances in quarterly key features:

Particulars	January to Sep, 2019	January to Sep, 2018	Increase/ (Decrease) in %
Earning per share	2.96	2.13	39%

From the above, it was observed that there was a significant variance in consolidated EPS due to increase in operating profit.

Amount in Lac

Particulars	January to Sep, 2019	January to Sep, 2018	Increase/ (Decrease) in %
Provision for loans & advances	7,753.41	10,891.41	-29%

From the above, it was observed that consolidated total provision decreased compare with previous period up to 30 September 2018 due to decrease of provision against loans and advances and diminution value in investments.

Particulars	January to Sep, 2019	January to Sep, 2018
Net Operating Cash Flow per Share (NOCFS)	9.99	-3.32

From the above, it was observed that the consolidated Net Operating Cash Flow per share for the period ended September 30, 2019 has improved comparing to the corresponding previous period due to more cash collection from interest income rather than interest expenses during the period.