

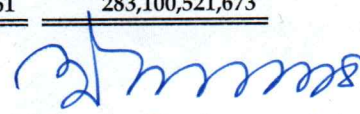
Jamuna Bank Limited and its Subsidiaries
Consolidated Balance Sheet (Un-audited)

As of March 31, 2023

<u>PROPERTY AND ASSETS</u>	Figures in BDT	
	At March 31, 2023	At December 31, 2022
Cash :	13,191,976,774	12,572,050,809
Cash in hand	4,030,035,442	3,662,984,671
Balance with Bangladesh Bank and its agent banks	9,161,941,332	8,909,066,138
Balance with other banks and financial institutions	4,498,301,681	3,105,349,444
In Bangladesh	3,571,150,136	2,432,861,612
Outside Bangladesh	927,151,545	672,487,833
Money at call on short notice	14,771,777,000	1,084,573,350
Investments :	76,156,534,846	76,759,073,370
Government	69,967,125,980	70,558,425,589
Others	6,189,408,866	6,200,647,781
Loans, advances & lease etc:	176,219,856,205	181,567,644,474
Loans, Cash Credit, Overdrafts, etc.	164,005,373,865	165,875,722,971
Bills Purchased & discounted	12,214,482,340	15,691,921,503
Fixed assets including premises, furniture and fixtures	4,500,668,576	4,309,474,750
Other assets	5,784,059,380	3,702,355,476
Non-banking assets	-	-
Total property & assets:	295,123,174,461	283,100,521,673
<u>LIABILITIES AND CAPITAL</u>		
Liabilities:		
Borrowings from Bangladesh Bank, other banks, financial institutions and agents	10,147,771,920	13,994,454,847
Deposits and other accounts:	237,873,737,092	225,033,524,952
Current Accounts and other Accounts	59,351,547,023	54,704,631,474
Bills Payable	3,983,069,532	4,509,734,148
Savings Bank Deposits	27,711,016,856	27,436,338,978
Fixed Deposits	86,998,767,573	81,780,019,525
Short Term Deposits	21,297,551,905	17,180,541,965
Deposit Under Special Scheme	36,888,923,937	38,327,175,927
Foreign Currency Deposit	1,642,860,265	1,095,082,934
Other liabilities	16,352,247,745	13,697,408,148
Subordinated Debt	10,100,000,000	10,700,000,000
Total Liabilities:	274,473,756,757	263,425,387,947
Capital/Shareholders' Equity		
Paid up Capital (Ordinary shares of Tk. 10 each)	7,492,256,500	7,492,256,500
Statutory Reserve	7,492,256,500	7,492,256,500
Other reserves	1,266,380,651	1,553,357,296
Non controlling interest	1,662	1,647
Retained earnings	4,398,522,391	3,137,261,783
Total Shareholders' Equity	20,649,417,704	19,675,133,726
Total Liabilities and Shareholders' Equity	295,123,174,461	283,100,521,673


Company Secretary


Chief Financial Officer


Managing Director


Director


Chairman

Jamuna Bank Limited and its Subsidiaries
Consolidated Off-Balance Sheet Items (Un-audited)
As of March 31, 2023

Figures in BDT

Contingent Liabilities :

Acceptance & Endorsements
 Letters of Guarantee
 Irrevocable Letters of Credit
 Bills for Collection
 Other Contingent Liabilities
Total

At March 31, 2023	At December 31, 2022
29,666,560,229	37,001,469,815
24,367,486,752	23,658,309,436
32,531,400,827	29,378,262,430
21,325,694,378	21,942,920,914
94,200,000	94,200,000
107,985,342,185	112,075,162,595

Other Commitments:

Documentary credits and short term trade related transactions
 Forward assets purchased and forward deposits placed
 Indrawn note issuance and revolving underwriting facilities
 Indrawn formal standby facilities, credit lines and other commitments
Total
Total Off-Balance Sheet items including contingent liabilities

-	-
-	-
-	-
-	-
-	-
107,985,342,185	112,075,162,595


 Company Secretary


 Chief Financial Officer


 Managing Director


 Director

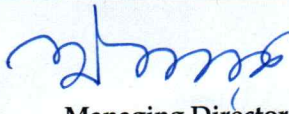

 Chairman


Jamuna Bank Limited and its Subsidiaries
Consolidated Profit and Loss Account (Unaudited)
For the period from January 01, 2023 to March 31, 2023

	January to March, 2023	January to March, 2022
Interest Income & profit on investment	3,649,552,670	2,912,660,063
Less: Interest/profit on deposits and borrowings	2,638,572,894	2,065,068,889
Net interest income/net profit on investments	1,010,979,776	847,591,174
Investment income	1,561,304,480	1,257,390,384
Commission, exchange and brokerage	584,307,424	911,558,744
Other operating income	244,920,089	149,467,622
	2,390,531,992	2,318,416,751
Total operating income (A)	3,401,511,768	3,166,007,925
Salary and allowances	988,803,177	855,602,872
Rent, Taxes, Insurance, Electricity, etc.	208,388,218	198,815,127
Legal expenses	3,805,328	3,474,653
Postage, Stamps, Telecommunication, etc.	29,330,629	23,716,443
Stationery, Printings, Advertisements, etc.	150,323,813	51,726,781
Managing Director's salary & fees	3,900,000	2,700,000
Directors' fees	2,030,271	2,638,901
Auditors' fees	201,250	172,500
Depreciation and repairs of bank's assets	113,260,548	98,350,375
Other expenses	238,310,030	268,248,081
Operating expenses (B)	1,738,353,264	1,505,445,733
Profit before provision (C = A-B)	1,663,158,503	1,660,562,192
Provision for loans and advances/investments	(161,886,501)	(294,116,991)
Provision for off balance sheet exposures	25,113,000	233,482,000
Provision for diminution in value of investments	4,173,499	3,362,192
Total provision (D)	(132,600,001)	(57,272,799)
Profit before taxation (C-D)	1,795,758,505	1,717,834,991
Provision for taxation		
Current tax	458,095,126	428,710,815
Deferred tax	1,402,756	1,300,316
Total tax provision	459,497,882	430,011,131
Net profit after taxation	1,336,260,623	1,287,823,860
Shareholders of JBL	1,336,260,608	1,287,823,844
Minority interest	14	16
Appropriations:		
Statutory reserve	-	-
Retained surplus during the year	1,336,260,623	1,287,823,860
Earnings per share (EPS)	1.78	1.72


 Company Secretary


 Chief Financial Officer


 Managing Director


 Director


 Chairman

Jamuna Bank Limited and its Subsidiaries

Consolidated Statement of Changes in Equity (Un-Audited)

As of March 31, 2023


Figures in BDT

Particulars	Paid up Capital	Statutory Reserve	Revaluation Reserve of securities	Asset revaluation Reserve	Reserve for Start Up Fund	Reserve for perpetual bond interest	Retained earnings	Total	Non controlling interest	Total Equity
Balance as at January 01, 2023	7,492,256,500	7,492,256,500	422,569,413	1,063,497,554	67,290,328		3,137,261,783	19,675,132,079	1,647	19,675,133,726
Surplus/ deficit on account of revaluation of investments	-	-	(286,976,645)	-	-		-	(286,976,645)	-	(286,976,645)
Reserve for perpetual bond interest	-	-	-	-	-	75,000,000	(75,000,000)	-	-	(75,000,000)
Non controlling interest	-	-	-	-	-		1,336,260,608	1,336,260,608	14	1,336,260,608
Net Profit for the period	-	-	-	-	-		4,398,522,391	20,724,416,042	1,662	20,649,417,704
Balance as on March 31, 2023	7,492,256,500	7,492,256,500	135,592,768	1,063,497,554	67,290,328	75,000,000	4,398,522,391	20,724,416,042	1,662	20,649,417,704
Balance as on March 31, 2022	7,492,256,500	7,492,256,500	2,868,363,271	1,063,497,554	51,475,903	-	4,503,140,697	23,470,990,426	1,667	23,470,992,092


Company Secretary


Director


Chief Financial Officer


Managing Director


Chairman

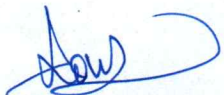
Jamuna Bank Limited and its Subsidiaries

Consolidated Cash Flow Statement (Un-audited)

For the period from January 01, 2023 to March 31, 2023

Figures in BDT

	January to March 2023	January to March 2022
A) Cash flows from operating activities		
Interest/profit received	1,950,942,292	967,374,104
Interest/profit paid	(1,383,674,810)	(807,791,370)
Fees and commission received	584,307,424	911,558,744
Income received from investments	1,561,304,480	1,257,390,384
Payments to employees	(992,703,177)	(858,302,872)
Payments to suppliers	(418,401,795)	(288,075,987)
Income taxes paid	(354,609,318)	(304,772,320)
Received from other operating activities	244,920,089	149,467,622
Payments for other operating activities	(238,310,030)	(268,248,081)
Operating profit before changes in operating assets and liabilities	953,775,153	758,600,224
Increase/Decrease in operating assets & liabilities		
Loans and advances to the customers	3,649,177,891	2,319,430,360
Other assets	(2,081,703,904)	(1,010,633,493)
Deposit from other banks & customers	11,585,314,056	(292,209,426)
Other current liabilities	5,628,575,383	5,286,003,357
Cash received from operating assets and liabilities	18,781,363,426	6,302,590,798
Net cash flows from operating activities	19,735,138,579	7,061,191,022
B) Cash flows from investing activities		
Payments/proceeds for purchase/sale of securities	602,538,524	(12,433,739,072)
Purchase of property, plant & equipment	(191,193,826)	(5,804,019)
Net cash used in investing activities	411,344,698	(12,439,543,092)
C) Cash flows from financing activities		
Payments for borrowings	(3,846,682,926)	7,454,796,922
Issue of subordinated bond	(600,000,000)	(400,000,000)
Net cash used in financing activities	(4,446,682,926)	7,054,796,922
D) Net increase/ decrease in cash and cash equivalent (A+B+C)	15,699,800,351	1,676,444,852
E) Cash and cash equivalents at the beginning of period (1st January)	16,764,795,303	14,302,647,081
F) Cash and cash equivalents at the end of period (D+E)	32,464,595,654	15,979,091,933


Company Secretary


Chief Financial Officer


Managing Director


Director


Chairman

JAMUNA BANK LIMITED

BALANCE SHEET (Un-audited)

As of March 31, 2023

<u>PROPERTY AND ASSETS</u>	<u>Figures in BDT</u>	
	At March 31, 2023	At December 31, 2022
Cash :	13,191,917,109	12,571,980,079
Cash in hand	4,029,975,777	3,662,913,941
Balance with Bangladesh Bank and its agent banks	9,161,941,332	8,909,066,138
Balance with other banks and financial institutions	4,492,535,448	3,105,349,444
In Bangladesh	3,565,383,903	2,432,861,612
Outside Bangladesh	927,151,545	672,487,833
Money at call and short notice	14,771,777,000	1,084,573,350
Investments :	75,792,032,007	76,394,561,632
Government	69,872,681,172	70,474,125,589
Others	5,919,350,834	5,920,436,043
Loans, advances & lease etc:	175,096,737,000	180,490,792,226
Loans, Cash Credit, Overdrafts, etc.	162,882,254,660	164,798,870,723
Bills Purchased & discounted	12,214,482,340	15,691,921,503
Fixed assets including premises, furniture and fixtures	4,201,233,363	4,009,159,693
Other assets	7,120,766,742	4,980,301,274
Non-banking assets	-	-
Total property & assets:	294,666,998,668	282,636,717,699
 <u>LIABILITIES AND CAPITAL</u>		
Liabilities:		
Borrowings from Bangladesh Bank, other banks, financial institutions and agents	10,147,771,920	13,994,454,847
Deposits and other accounts:	237,891,148,699	225,070,781,926
Current Accounts and other Accounts	59,320,917,156	54,677,380,055
Bills Payable	3,983,069,532	4,509,734,148
Savings Bank Deposits	27,711,016,856	27,436,338,978
Fixed Deposits	86,998,767,573	81,780,019,525
Short Term Deposits	21,345,593,380	17,245,050,359
Deposit Under Special Scheme	36,888,923,937	38,327,175,927
Foreign Currency Deposit	1,642,860,265	1,095,082,934
Other liabilities	15,813,780,318	13,122,742,901
Subordinated Debt	10,100,000,000	10,700,000,000
Total Liabilities:	273,952,700,938	262,887,979,674
Capital/Shareholders' Equity		
Paid up Capital (Ordinary shares of Tk. 10 each)	7,492,256,500	7,492,256,500
Statutory Reserve	7,492,256,500	7,492,256,500
Other Reserve	1,266,380,651	1,553,357,296
Retained earnings	4,463,404,078	3,210,867,729
Total Shareholders' Equity	20,714,297,729	19,748,738,025
Total Liabilities and Shareholders' Equity	294,666,998,668	282,636,717,699


Company Secretary


Chief Financial Officer


Managing Director


Director


Chairman

JAMUNA BANK LIMITED
Off-Balance Sheet Items (Un-audited)
As of March 31, 2023

Figures in BDT

Contingent Liabilities :

Acceptance & Endorsements
 Letters of Guarantee
 Irrevocable Letters of Credit
 Bills for Collection
 Other Contingent Liabilities
Total

At March 31, 2023	At December 31, 2022
29,666,560,229	37,001,469,815
24,367,486,752	23,658,309,436
32,531,400,827	29,378,262,430
21,325,694,378	21,942,920,914
94,200,000	94,200,000
107,985,342,185	112,075,162,595

Other Commitments:

Documentary credits and short term trade related transactions
 Forward assets purchased and forward deposits placed
 Indrawn note issuance and revolving underwriting facilities
 Indrawn formal standby facilities, credit lines and other commitments
Total
Total Off-Balance Sheet items including contingent liabilities

-	-
-	-
-	-
-	-
-	-
107,985,342,185	112,075,162,595


 Company Secretary


 Chief Financial Officer


 Managing Director


 Director



 Chairman

Jamuna Bank Limited
Profit and Loss Account
For the period from January 01, 2023 to March 31, 2023

<u>Particulars</u>	<u>January to March, 2023</u>	<u>January to March, 2022</u>
Interest income/profit on investment	3,628,668,182	2,892,723,183
Less: Interest/profit paid on deposits and borrowings	2,638,572,894	2,065,068,889
Net interest income	990,095,287	827,654,294
Investment income	1,558,170,676	1,243,527,652
Commission, exchange and brokerage	577,975,318	908,049,341
Other operating income	244,686,089	149,257,022
Total operating Income (A)	3,370,927,371	3,128,488,309
Salary and allowances	982,548,772	850,838,775
Rent, Taxes, Insurance, Electricity, etc.	208,053,043	198,475,852
Legal expenses	3,796,703	3,451,653
Postage, Stamps, Telecommunication, etc.	29,170,391	23,649,588
Stationery, Printings, Advertisements, etc.	150,221,375	51,651,692
Managing Director's salary & fees	3,900,000	2,700,000
Directors' fees & meeting expenses	1,898,271	2,366,101
Auditors' fees	201,250	172,500
Depreciation and repairs of bank's assets	112,356,999	97,940,757
Other expenses	234,861,580	264,548,762
Total operating Expenses (B)	1,727,008,385	1,495,795,680
Profit/(loss) before taxation & provisions (C=A-B)	1,643,918,986	1,632,692,629
Provision for loans and advances	(161,678,000)	(292,952,609)
Provision for off balance sheet exposures	25,113,000	233,482,000
Provision for diminution in value of investments	349,991	(1,225,237)
Total provision (D)	(136,215,009)	(60,695,847)
Total profit before taxes (C-D)	1,780,133,995	1,693,388,475
Provision for taxation for the period		
Current tax	451,097,645	421,099,421
Deferred tax	1,500,000	750,000
Total tax provision	452,597,645	421,849,421
Net profit after taxation	1,327,536,349	1,271,539,054
Appropriations:		
Statutory reserve	-	-
Retained Surplus during the period	1,327,536,349	1,271,539,054
Earnings per share (EPS)	1.77	1.70


Company Secretary


Chief Financial Officer


Managing Director


Director



Chairman

JAMUNA BANK LIMITED
STATEMENT OF CHANGES IN EQUITY (Un-Audited)
For the period from January 01, 2023 to March 31, 2023

Figures in BDT


Particulars	Paid up Capital	Statutory Reserve	Revaluation Reserve of securities	Asset revaluation Reserve	Reserve for Perpetual Bond interest	Reserve for Start Up Fund	Retained earnings	Total
Balance as at January 01, 2023	7,492,256,500	7,492,256,500	422,569,413	1,063,497,554	-	67,290,328	3,210,867,729	19,748,738,025
Surplus/deficit on account of revaluation of investments	-	-	(286,976,645)	-	-	-	-	(286,976,645)
Perpetual bond interest	-	-	-	-	75,000,000	-	(75,000,000)	(75,000,000)
Net Profit for the period	-	-	-	-	-	-	1,327,536,349	1,327,536,349
Balance as on March 31, 2023	7,492,256,500	7,492,256,500	135,592,768	1,063,497,554	75,000,000	67,290,328	4,463,404,078	20,714,297,729

Balance as on March 31, 2022	7,492,256,500	7,492,256,500	2,868,363,271	1,063,497,554	-	51,475,903	4,568,133,568	23,535,983,296
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 Company Secretary


 Director


 Chief Financial Officer


 Managing Director


 Chairman

JAMUNA BANK LIMITED
CASH FLOW STATEMENT (Un-audited)
For the period from January 01, 2023 to March 31, 2023

Figures in BDT

	January to March 2023	January to March 2022
A) <u>Cash flows from operating activities</u>		
Interest received	1,930,057,804	947,437,224
Interest paid	(1,383,674,810)	(807,791,370)
Fees and commission received	577,975,318	908,049,341
Income received from investments	1,558,170,676	1,243,527,652
Payments to employees	(986,448,772)	(853,538,775)
Payments to suppliers	(416,759,770)	(286,889,350)
Income taxes paid	(352,826,341)	(302,814,341)
Received from other operating activities	244,686,089	149,257,022
Payments for other operating activities	(234,861,580)	(264,548,762)
<u>Operating profit before changes in operating assets and liabilities</u>	936,318,612	732,688,640
<u>Increase /Decrease in operating assets & liabilities</u>		
Loans and advances to the customers	3,695,444,848	2,276,203,557
Other assets	(2,140,465,468)	(993,481,795)
Deposit from other banks & customers	11,565,468,689	(284,698,710)
Other current liabilities	5,673,505,471	5,272,781,293
Cash received from operating assets and liabilities	18,793,953,541	6,270,804,345
<u>Net cash flows from operating activities</u>	19,730,272,153	7,003,492,985
B) <u>Cash flows from investing activities</u>		
Payments/proceeds for purchase/sale of securities	602,529,626	(12,387,395,852)
Purchase of property, plant & equipment	(192,073,669)	(2,150,141)
<u>Net cash used in investing activities</u>	410,455,957	(12,389,545,993)
C) <u>Cash flows from financing activities</u>		
Payments for borrowings	(3,846,682,926)	7,454,796,922
Subordinated bond	(600,000,000)	(400,000,000)
<u>Net cash used in financing activities</u>	(4,446,682,926)	7,054,796,922
D) <u>Net increase/ decrease in cash and cash equivalent (A+B+C)</u>	15,694,045,183	1,668,743,914
E) <u>Cash and cash equivalents at the beginning of period (1st January)</u>	16,764,724,573	14,302,640,677
F) <u>Cash and cash equivalents at the end of period (D+E)</u>	32,458,769,756	15,971,384,591


Company Secretary


Chief Financial Officer


Managing Director


Director


Chairman

JAMUNA BANK LIMITED
Reconciliation statement of cash flows from operating activities
For the period from January 01, 2023 to March 31, 2023

	Figures in BDT	
	Jan. to March 2023	Jan. to March 2022
Profit before provision	1,643,918,986	1,632,692,629
Adjustment for non cash items:		
Depreciation on fixed asset	88,938,262	90,818,793
	1,732,857,248	1,723,511,422
Adjustment with non-operating activities:		
Accounts receivable on loans & advances	(1,698,610,378)	(1,945,285,959)
Accounts payable on deposits	1,254,898,084	1,257,277,519
	(443,712,294)	(688,008,440)
Changes in operating assets and liabilities		
Changes in loans & advances	3,695,444,848	2,276,203,557
Changes in other assets	(2,140,465,468)	(993,481,795)
Changes in deposit and other accounts	11,565,468,689	(284,698,710)
Changes in other liabilities	5,673,505,471	5,272,781,293
	18,793,953,541	6,270,804,345
Income Tax Paid	(352,826,341)	(302,814,341)
Net cash flows from operating activities	19,730,272,153	7,003,492,985

Jamuna Bank Limited

Selective notes to the accounts for the period ended March 31, 2023

1.00 Basis of preparation

The financial statements are being presented in condensed form in accordance with the requirements of International Accounting Standards (IAS)-34 "Interim Financial Reporting" and Rule 13 of the Securities & Exchange Rules 1987. These financial statements are un-audited. The presentation of the financial statements requires the use of estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and reported amounts of revenue and expenses during the period are based on management's best knowledge.

2.00 Presentation of Financial Statements

The financial statements are presented in Bangladeshi Taka since this is the currency in which the total transactions are denominated. Being a listed company Jamuna Bank Limited prepares its financial statements (annual or interim) complying with the International Financial Reporting Standards (IFRS) as applicable and the company is well conscious of any new reporting standard and its associated impact on the company's financial statements considered for adoption by the Institute of Chartered Accountants of Bangladesh (ICAB).

3.00 Accounting policies

The accounting policies and method adopted for the preparation of these accounts are the same as those applied in preparation of accounts for the preceding year ended December 31, 2022.

4.00 variances in quarterly key features:

Particulars	January to March, 2023	January to March, 2022	Increase/ (Decrease) in %
Earning per share	1.77	1.70	4%

Amount in Lac

Particulars	January to March, 2023	January to March, 2022	Increase/ (Decrease) in %
Provision for loans & advances	(1,362.15)	(606.96)	124%

From the above, it was observed that total provision decreased compare with previous period up to 31 March 2023 due to decrease of provision against loans and advances.

Particulars	January to March, 2023	January to March, 2022
Net Operating Cash Flow per Share (NOCFS)	26.33	9.35

From the above, it was observed that the Net Operating Cash Flow per Share (NOCFS) for the period ended March 31, 2023 has increased comparing to the corresponding previous period due to loan disbursement was lower than that of deposit procurement.

Amount in Lac

Particulars	January to March, 2023	January to March, 2022
Provision for Taxation during there period	4,525.98	4,218.49

5.00 Unclaimed dividend

Unclaimed dividend amount of Tk.8.08 crore as on March 31, 2023.

6.00 Review of the Financial statements

The financial statements were reviewed by the Audit Committee of the Board in its 207th meeting held on May 09, 2023 and was subsequently approved by the Board of Directors in its 423rd meeting held on May 09, 2023.

7.00 The key features of the financial performance are as follows:

Particulars	31.03.2023		31.03.2022	
	JBL (Solo)	JBL consolidated	JBL (Solo)	JBL consolidated
- Operating Profit	1,643,918,986	1,663,158,503	1,632,692,629	1,660,562,192
-Profit after taxation	1,327,536,349	1,336,260,623	1,271,539,054	1,287,823,860
- Net Asset value (NAV)	20,714,297,729	20,649,417,704	23,535,983,296	23,470,992,092
- NAV per share	27.65	27.56	31.41	31.33
- Earnings per share (EPS)	1.77	1.78	1.70	1.72
- Net Operating Cash Flow per Share (NOCFS)	26.33	26.34	9.35	9.42

Note: Previous quarter's figures have been rearranged to conform to the current quarter's presentation.