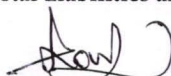


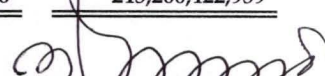
Jamuna Bank Limited and its Subsidiaries
Consolidated Balance Sheet (Un-audited)

As of March 31, 2020

<u>PROPERTY AND ASSETS</u>	Figures in BDT	
	At March 31, 2020	At December 31, 2019
Cash :		
Cash in hand	14,134,227,719	12,941,204,157
Balance with Bangladesh Bank and its agent banks	2,843,859,413	2,635,053,416
	11,290,368,306	10,306,150,741
Balance with other banks and financial institutions	4,834,722,872	6,243,530,908
In Bangladesh	2,847,445,187	5,183,219,045
Outside Bangladesh	1,987,277,684	1,060,311,862
Money at call on short notice	2,368,900,000	685,384,700
Investments :	43,600,312,431	39,444,097,018
Government	39,451,231,445	35,433,272,236
Others	4,149,080,986	4,010,824,782
Loans, advances & lease etc:	168,988,798,456	178,484,951,942
Loans, Cash Credit, Overdrafts, etc.	157,628,462,336	166,990,984,125
Bills Purchased & discounted	11,360,336,120	11,493,967,817
Fixed assets including premises, furniture and fixtures	3,524,441,833	3,498,349,014
Other assets	2,867,354,728	1,968,905,200
Non-banking assets	-	-
Total property & assets:	240,318,758,038	243,266,422,939
<u>LIABILITIES AND CAPITAL</u>		
Liabilities:		
Borrowings from Bangladesh Bank, other banks, financial institutions and agents	2,653,456,131	4,461,479,087
Deposits and other accounts:	199,504,590,446	202,498,872,966
Current Accounts and other Accounts	32,617,280,960	31,948,489,963
Bills Payable	5,008,119,563	7,920,862,611
Savings Bank Deposits	17,820,895,937	18,218,466,326
Fixed Deposits	84,528,866,703	86,756,941,218
Short Term Deposits	12,218,498,873	11,136,344,136
Deposit Under Special Scheme	46,487,206,707	45,904,673,171
Foreign Currency Deposit	823,721,704	613,095,540
Other liabilities	11,203,148,925	10,049,288,014
Subordinated Debt	8,600,000,000	9,200,000,000
Total Liabilities:	221,961,195,502	226,209,640,068
Capital/Shareholders' Equity		
Paid up Capital (Ordinary shares of Tk. 10 each)	7,492,256,500	7,492,256,500
Statutory Reserve	6,656,499,492	6,396,987,131
Other reserves	1,777,680,285	1,540,610,160
Non controlling interest	1,603	1,633
Retained earnings	2,431,124,656	1,626,927,448
Total Shareholders' Equity	18,357,562,536	17,056,782,871
Total Liabilities and Shareholders' Equity	240,318,758,038	243,266,422,939


 Company Secretary


 Chief Financial Officer


 Managing Director


 Director


 Chairman

Jamuna Bank Limited and its Subsidiaries
Consolidated Off-Balance Sheet Items (Un-audited)
As of March 31, 2020

Figures in BDT

Contingent Liabilities :

Acceptance & Endorsements
 Letters of Guarantee
 Irrevocable Letters of Credit
 Bills for Collection
 Other Contingent Liabilities
Total

At March 31, 2020	At December 31, 2019
29,546,630,238	27,853,890,229
22,937,564,468	21,978,640,073
25,682,969,740	23,631,711,342
15,352,641,392	14,381,995,392
390,564,355	1,220,429,315
93,910,370,193	89,066,666,351

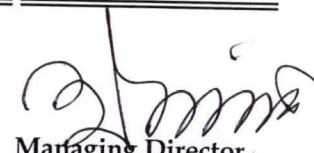
Other Commitments:

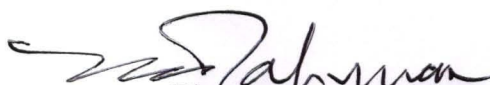
Documentary credits and short term trade related transactions
 Forward assets purchased and forward deposits placed
 Indrawn note issuance and revolving underwriting facilities
 Indrawn formal standby facilities, credit lines and other commitments
Total
Total Off-Balance Sheet items including contingent liabilities

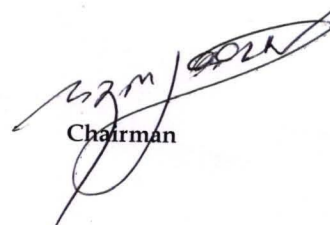
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-	-
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-	-
-	-
93,910,370,193	89,066,666,351


 Company Secretary


 Chief Financial Officer


 Managing Director


 Director



 Chairman

Jamuna Bank Limited and its Subsidiaries
Consolidated Profit and Loss Account (Unaudited)
For the period from January 01, 2020 to March 31, 2020

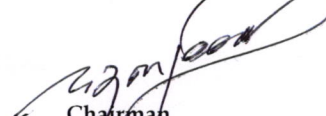
	January to March., 2020	January to March, 2019
Interest Income & profit on investment	4,656,583,508	4,391,415,118
Less: Interest/profit on deposits and borrowings	3,124,006,960	2,639,991,281
Net interest income/net profit on investments	1,532,576,549	1,751,423,837
Investment income	862,160,231	287,297,123
Commission, exchange and brokerage	494,741,601	510,692,709
Other operating income	131,930,196	127,341,856
	1,488,832,028	925,331,688
Total operating income (A)	3,021,408,577	2,676,755,526
Salary and allowances	813,472,522	734,887,814
Rent, Taxes, Insurance, Electricity, etc.	191,592,381	192,454,305
Legal expenses	2,957,899	2,754,407
Postage, Stamps, Telecommunication, etc.	20,380,090	25,185,395
Stationery, Printings, Advertisements, etc.	45,011,338	36,506,032
Managing Director's salary & fees	2,700,000	3,000,000
Directors' fees	1,615,911	1,554,142
Auditors' fees	172,500	172,500
Depreciation and repairs of bank's assets	86,832,656	87,107,739
Other expenses	228,305,954	198,154,213
Operating expenses (B)	1,393,041,250	1,281,776,548
Profit before provision (C = A-B)	1,628,367,327	1,394,978,978
Provision for loans and advances/investments	(103,523,359)	340,667,575
Provision for off balance sheet exposures	49,808,000	(18,800,417)
Provision for diminution in value of investments	31,850,547	18,021,116
Total provision (D)	(21,864,813)	339,888,274
Profit before taxation (C-D)	1,650,232,140	1,055,090,704
Provision for taxation		
Current tax	585,522,600	532,009,089
Deferred tax	1,000,000	-
Total tax provision	586,522,600	532,009,089
Net profit after taxation	1,063,709,540	523,081,616
Shareholders of JBL	1,063,709,569	523,081,634
Minority interest	(29)	(18)
Appropriations:		
Statutory reserve	259,512,361	218,543,892
Retained surplus during the year	804,197,179	304,537,724
Earnings per share (EPS)	1.42	0.70


 Company Secretary


 Chief Financial Officer


 Managing Director


 Director


 Chairman

Jamuna Bank Limited and its Subsidiaries

Consolidated Cash Flow Statement (Un-audited)

For the period from January 01, 2020 to March 31, 2020

Figures in BDT

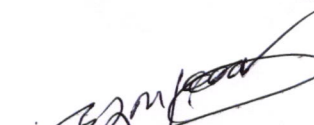
	January to March 2020	January to March 2019
A) Cash flows from operating activities		
Interest/profit received	3,539,272,368	3,548,431,771
Interest/profit paid	(962,793,746)	(809,760,137)
Fees and commission received	494,741,601	510,692,709
Income received from investments	862,160,231	287,297,123
Payments to employees	(816,172,522)	(737,887,814)
Payments to suppliers	(269,132,224)	(277,677,166)
Income taxes paid	(310,181,586)	(428,218,388)
Received from other operating activities	131,930,196	127,341,856
Payments for other operating activities	(228,305,954)	(165,372,629)
Operating profit before changes in operating assets and liabilities	2,441,518,364	2,054,847,325
Increase/Decrease in operating assets & liabilities		
Loans and advances to the customers	10,613,464,627	(2,952,769,504)
Other assets	(898,449,528)	43,453,098
Deposit from other banks & customers	(5,155,495,734)	(3,983,754,482)
Other current liabilities	1,057,000,385	(278,449,890)
Cash received from operating assets and liabilities	5,616,519,750	(7,171,520,778)
Net cash flows from operating activities	8,058,038,114	(5,116,673,453)
B) Cash flows from investing activities		
Payments/proceeds for purchase/sale of securities	(4,156,215,413)	3,266,529,473
Purchase of property, plant & equipment	(26,092,819)	(69,486,484)
Net cash used in investing activities	(4,182,308,232)	3,197,042,989
C) Cash flows from financing activities		
Payments for borrowings	(1,808,022,956)	3,273,557,875
Issue of subordinated bond	(600,000,000)	
Net cash used in financing activities	(2,408,022,957)	3,273,557,875
D) Net increase/ decrease in cash and cash equivalent (A+B+C)	1,467,706,925	1,353,927,412
E) Cash and cash equivalents at the beginning of period (1st January)	19,872,384,665	21,551,023,654
F) Cash and cash equivalents at the end of period (D+E)	21,340,091,591	22,904,951,066


Company Secretary


Chief Financial Officer


Managing Director


Director


Chairman

Jamuna Bank Limited and its Subsidiaries

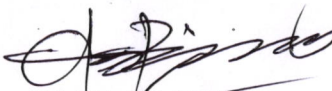
Consolidated Statement of Chnages in Equity (Un-Audited)

As of Matrch 31, 2020

Figures in BDT

Particulars	Paid up Capital	Statutory Reserve	Revaluation Reserve of securities	Asset revaluation Reserve	Retained earnings	Total	Non controlling interest	Total Equity
Balance as at January 01, 2020	7,492,256,500	6,396,987,131	477,112,605	1,063,497,554	1,626,927,448	17,056,781,238	1,633	17,056,782,871
Surplus/ deficit on account of revaluation of investments	-	-	237,070,125	-	-	237,070,125	-	237,070,125
Non controlling interest						-	(29)	(29)
Statutory reserve	-	259,512,361	-	-	-	259,512,361		259,512,361
Net Profit for the period	-	-	-	-	804,197,208	804,197,208		804,197,208
Balance as on March 31, 2020	7,492,256,500	6,656,499,492	714,182,730	1,063,497,554	2,431,124,656	18,357,560,933	1,603	18,357,562,536
Balance as on March 31, 2019	7,492,256,500	5,659,550,492	2,319,777,286	1,063,497,554	1,853,464,895	18,388,546,727	1,719	18,388,548,446


Company Secretary


Chief Financial Officer


Managing Director


Director


Chairman

JAMUNA BANK LIMITED

BALANCE SHEET (Un-audited)

As of March 31, 2020

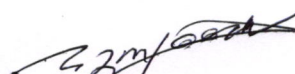
	At March 31, 2020	Figures in BDT At December 31, 2019
PROPERTY AND ASSETS		
Cash :	14,134,212,064	12,941,193,988
Cash in hand	2,843,843,758	2,635,043,247
Balance with Bangladesh Bank and its agent banks	11,290,368,306	10,306,150,741
Balance with other banks and financial institutions	4,834,722,872	6,243,530,908
In Bangladesh	2,847,445,187	5,183,219,045
Outside Bangladesh	1,987,277,684	1,060,311,862
Money at call and short notice	2,368,900,000	685,384,700
Investments :	43,352,565,913	39,200,606,704
Government	39,451,231,445	35,299,272,236
Others	3,901,334,468	3,901,334,468
Loans, advances & lease etc:	167,792,208,193	177,278,778,727
Loans, Cash Credit, Overdrafts, etc.	156,431,872,073	165,784,810,911
Bills Purchased & discounted	11,360,336,120	11,493,967,817
Fixed assets including premises, furniture and fixtures	3,243,658,185	3,217,467,770
Other assets	4,260,439,128	3,361,501,594
Non-banking assets	-	-
Total property & assets:	239,986,706,355	242,928,464,391
LIABILITIES AND CAPITAL		
Liabilities:		
Borrowings from Bangladesh Bank, other banks, financial institutions and agents	2,653,456,131	4,461,479,087
Deposits and other accounts:	199,526,675,884	202,509,515,613
Current Accounts and other Accounts	32,594,450,189	31,931,939,746
Bills Payable	5,008,119,563	7,920,862,611
Savings Bank Deposits	17,820,895,937	18,218,466,326
Fixed Deposits	84,528,866,703	86,756,941,218
Short Term Deposits	12,263,415,082	11,163,537,001
Deposit Under Special Scheme	46,487,206,707	45,904,673,171
Foreign Currency Deposit	823,721,704	613,095,540
Other liabilities	10,725,820,828	9,596,883,111
Subordinated Debt	8,600,000,000	9,200,000,000
Total Liabilities:	221,505,952,843	225,767,877,811
Capital/Shareholders' Equity		
Paid up Capital (Ordinary shares of Tk. 10 each)	7,492,256,500	7,492,256,500
Statutory Reserve	6,730,443,174	6,396,987,131
Other Reserve	1,777,680,284	1,540,610,159
Retained earnings	2,480,373,554	1,730,732,789
Total Shareholders' Equity	18,480,753,512	17,160,586,579
Total Liabilities and Shareholders' Equity	239,986,706,355	242,928,464,391


Company Secretary


Chief Financial Officer


Managing Director


Director


Chairman

JAMUNA BANK LIMITED
Off-Balance Sheet Items (Un-audited)
As of March 31, 2020

Figures in BDT

Contingent Liabilities :

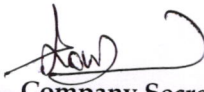
Acceptance & Endorsements
 Letters of Guarantee
 Irrevocable Letters of Credit
 Bills for Collection
 Other Contingent Liabilities
Total

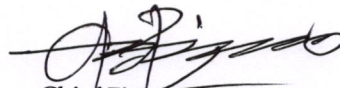
At March 31, 2020	At December 31, 2019
29,546,630,238	27,853,890,229
22,937,564,468	21,978,640,073
25,682,969,740	23,631,711,342
15,352,641,392	14,381,995,392
390,564,355	1,220,429,315
93,910,370,193	89,066,666,351

Other Commitments:

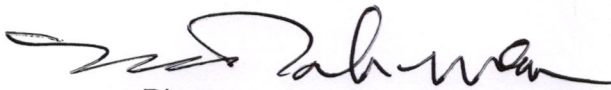
Documentary credits and short term trade related transactions
 Forward assets purchased and forward deposits placed
 Indrawn note issuance and revolving underwriting facilities
 Indrawn formal standby facilities, credit lines and other commitments
Total
Total Off-Balance Sheet items including contingent liabilities

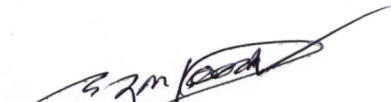
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93,910,370,193	89,066,666,351


 Company Secretary


 Chief Financial Officer


 Managing Director


 Director

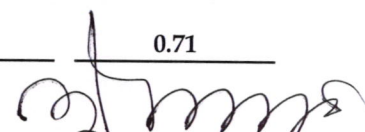

 Chairman

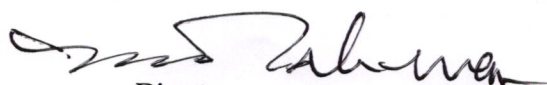
Jamuna Bank Limited
Profit and Loss Account
For the period from January 01, 2020 to March 31, 2020

<u>Particulars</u>	<u>January to March, 2020</u>	<u>January to March, 2019</u>
Interest income/profit on investment	4,647,356,476	4,364,562,796
Less: Interest/profit paid on deposits and borrowings	3,124,006,960	2,622,484,323
Net interest income	1,523,349,516	1,742,078,474
Investment income	857,348,160	284,668,465
Commission, exchange and brokerage	493,067,942	504,277,350
Other operating income	131,385,122	122,658,689
Total operating Income (A)	3,005,150,740	2,653,682,977
Salary and allowances	807,005,253	730,525,430
Rent, Taxes, Insurance, Electricity, etc.	190,581,729	191,440,345
Legal expenses	2,957,899	2,754,407
Postage, Stamps, Telecommunication, etc.	20,275,047	25,098,452
Stationery, Printings, Advertisements, etc.	44,972,788	36,381,876
Managing Director's salary & fees	2,700,000	3,000,000
Directors' fees	1,536,711	1,517,342
Auditors' fees	172,500	172,500
Depreciation and repairs of bank's assets	86,722,160	86,964,799
Other expenses	227,375,826	196,559,244
Total operating Expenses (B)	1,384,299,913	1,274,414,395
Profit/(loss) before taxation & provisions (C=A-B)	1,620,850,827	1,379,268,582
Provision for loans and advances	(103,482,000)	339,925,000
Provision for off balance sheet exposures	49,808,000	(18,800,417)
Provision for diminution in value of investments	7,244,610	(1,793,879)
Total provision (D)	(46,429,390)	319,330,704
Total profit before taxes (C-D)	1,667,280,217	1,059,937,878
Provision for taxation for the period		
Current tax	583,183,408	526,871,795
Deferred tax	1,000,000	-
Total tax provision	584,183,408	526,871,795
Net profit after taxation	1,083,096,808	533,066,084
Appropriations:		
Statutory reserve (20% on pre-tax profit)	333,456,043	218,543,892
Retained Surplus during the period	749,640,765	314,522,192
Earnings per share (EPS)	1.45	0.71


 Company Secretary


 Chief Financial Officer


 Managing Director


 Director



 Chairman

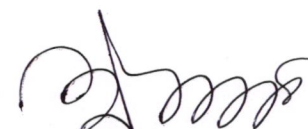
JAMUNA BANK LIMITED
CASH FLOW STATEMENT (Un-audited)
For the period from January 01, 2020 to March 31, 2020

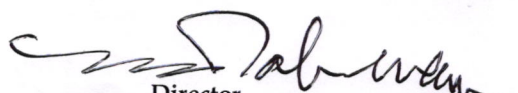
Figures in BDT

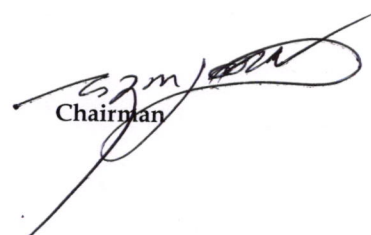
	January to March 2020	January to March 2019
A) <u>Cash flows from operating activities</u>		
Interest received	3,530,045,335	3,521,579,450
Interest paid	(962,793,746)	(792,253,179)
Fees and commission received	493,067,942	504,277,350
Income received from investments	857,348,160	284,668,465
Payments to employees	(809,705,253)	(733,525,430)
Payments to suppliers	(267,898,780)	(276,415,308)
Income taxes paid	(309,540,834)	(423,808,516)
Received from other operating activities	131,385,122	122,658,689
Payments for other operating activities	(227,375,826)	(163,777,660)
<u>Operating profit before changes in operating assets and liabilities</u>	2,434,532,120	2,043,403,861
<u>Increase /Decrease in operating assets & liabilities</u>		
Loans and advances to the customers	10,603,881,675	(2,944,288,775)
Other assets	(898,937,535)	22,130,330
Deposit from other banks & customers	(5,144,052,944)	(3,979,469,967)
Other current liabilities	1,058,450,703	(323,782,247)
Cash received from operating assets and liabilities	5,619,341,900	(7,225,410,658)
<u>Net cash flows from operating activities</u>	8,053,874,020	(5,182,006,797)
B) <u>Cash flows from investing activities</u>		
Payments/proceeds for purchase/sale of securities	(4,151,959,209)	3,263,910,249
Purchase of property, plant & equipment	(26,190,415)	(1,545,964)
<u>Net cash used in investing activities</u>	(4,178,149,624)	3,262,364,285
C) <u>Cash flows from financing activities</u>		
Payments for borrowings	(1,808,022,956)	3,273,557,875
Subordinated bond	(600,000,000)	-
<u>Net cash used in financing activities</u>	(2,408,022,956)	3,273,557,875
D) <u>Net increase/ decrease in cash and cash equivalent (A+B+C)</u>	1,467,701,440	1,353,915,364
E) <u>Cash and cash equivalents at the beginning of period (1st January)</u>	19,872,374,495	21,551,010,399
F) <u>Cash and cash equivalents at the end of period (D+E)</u>	21,340,075,936	22,904,925,763


Company Secretary


Chief Financial Officer


Managing Director



Director

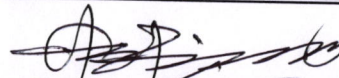

Chairman

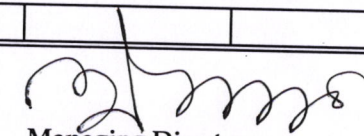
JAMUNA BANK LIMITED
STATEMENT OF CHANGES IN EQUITY (Un-Audited)
For the period from January 01, 2020 to March 31, 2020

Figures in BDT


Particulars	Paid up Capital	Statutory Reserve	Revaluation Reserve of securities	Asset revaluation Reserve	Retained earnings	Total
Balance as at January 01, 2020	7,492,256,500	6,396,987,131	477,112,605	1,063,497,554	1,730,732,789	17,160,586,579
Surplus/deficit on account of revaluation of investments	-	-	237,070,125	-	-	237,070,125
Statutory reserve	-	333,456,043	-	-	-	333,456,043
Dividend paid (Cash)	-	-	-	-	-	-
Net Profit for the period	-	-	-	-	749,640,765	749,640,765
Balance as on March 31, 2020	7,492,256,500	6,730,443,174	714,182,730	1,063,497,554	2,480,373,554	18,480,753,512
Balance as on March 31, 2019						-


Company Secretary


Chief Financial Officer


Managing Director


Director


Chairman

JAMUNA BANK LIMITED

Reconciliation statement of cash flows from operating activities

For the period from January 01, 2020 to March 31, 2020

	Figures in BDT	
	Jan. to March 2020	Jan. to March 2019
Profit before provision	1,620,850,827	1,379,268,582
Adjustment for non cash items:		
Depreciation on fixed asset	79,320,054	67,914,413
	1,700,170,881	1,447,182,996
Adjustment with non-operating activities:		
Accounts receivable on loans & advances	(1,117,311,141)	(842,983,347)
Accounts payable on deposits	2,161,213,214	1,863,012,728
	1,043,902,073	1,020,029,381
Changes in operating assets and liabilities		
Changes in loans & advances	10,603,881,675	(2,944,288,775)
Changes in other assets	(898,937,535)	22,130,330
Changes in deposit and other accounts	(5,144,052,944)	(3,979,469,967)
Changes in other liabilities	1,058,450,703	(323,782,247)
	5,619,341,900	(7,225,410,658)
Income Tax Paid	(309,540,834)	(423,808,516)
Net cash flows from operating activities	8,053,874,020	(5,182,006,797)



Jamuna Bank Limited

Selective notes to the accounts for the period ended March 31, 2020

1.00 Basis of preparation

The financial statements are being presented in condensed form in accordance with the requirements of International Accounting Standards (IAS)-34 "Interim Financial Reporting" and Rule 13 of the Securities & Exchange Rules 1987. These financial statements are un-audited. The presentation of the financial statements requires the use of estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and reported amounts of revenue and expenses during the period are based on management's best knowledge.

2.00 Presentation of Financial Statements

The financial statements are presented in Bangladeshi Taka since this is the currency in which the total transactions are denominated. Being a listed company Jamuna Bank Limited prepares its financial statements (annual or interim) complying with the International Financial Reporting Standards (IFRS) as applicable and the company is well conscious of any new reporting standard and its associated impact on the company's financial statements considered for adoption by the Institute of Chartered Accountants of Bangladesh (ICAB).

3.00 Accounting policies

The accounting policies and method adopted for the preparation of these accounts are the same as those applied in preparation of accounts for the preceding year ended December 31, 2019.

4.00 variances in quarterly key features:

Particulars	January to March, 2020	January to March, 2019	Increase/ (Decrease) in %
Earning per share	1.45	0.71	103%

From the above, it was observed that there was a significant variance in EPS due to increase in operating profit and decrease in provisions for loans and advances.

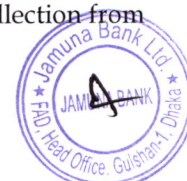
Amount in Lac

Particulars	January to March, 2020	January to March, 2019	Increase/ (Decrease) in %
Provision for loans & advances	-464.29	3,193.31	-115%

From the above, it was observed that total provision decreased compare with previous period up to 31 March 2019 due to decrease of provision against loans and advances and diminution value in investments.

Particulars	January to March, 2020	January to March, 2019
Net Operating Cash Flow per Share (NOCFS)	10.75	-6.92

From the above, it was observed that the Net Operating Cash Flow per Share (NOCFS) for the period ended March 31, 2020 has significant improved comparing to the corresponding previous period due to loan disbursement was lower than that of deposit procurement and also more cash collection from interest income rather than interest expenses during the period.



5.00 Review of the Financial statements

The financial statements were reviewed by the Audit Committee of the Board in its 181st meeting held on April 17, 2020 and was subsequently approved by the Board of Directors in its 356th meeting held on April 20, 2020.

6.00 The key features of the financial performance are as follows:

Particulars	31.03.2020		31.03.2019	
	JBL	JBL consolidated	JBL	JBL consolidated
- Operating Profit	1,620,850,827	1,628,367,327	1,379,268,582	1,394,978,978
- Profit after taxation	1,083,096,808	1,063,709,540	533,066,084	523,081,616
- Net Asset value (NAV)	18,480,753,512	18,357,562,536	18,426,918,653	18,388,548,446
- NAV per share	24.67	24.50	24.59	24.54
- Earnings per share (EPS)	1.45	1.42	0.71	0.70
- Net Operating Cash Flow per Share (NOCFS)	10.75	10.76	-6.92	-6.83

Note: Previous quarter's figures have been rearranged to conform to the current quarter's presentation.

