

**Jamuna Bank Limited and its Subsidiaries**  
**Consolidated Balance Sheet (Un-audited)**

As of June 30, 2019

|   | <b>Figures in BDT</b>     |                             |
|---|---------------------------|-----------------------------|
|   | <b>At June 30, 2019</b>   | <b>At December 31, 2018</b> |
| <b><u>PROPERTY AND ASSETS</u></b>   |                           |                             |
| <b>Cash :</b>   | <b>13,961,370,396</b>     | <b>11,938,932,884</b>       |
| Cash in hand  | 3,160,889,641.75          | 2,428,471,839               |
| Balance with Bangladesh Bank and its agent banks                                | 10,800,480,753.75         | 9,510,461,046               |
| <b>Balance with other banks and financial institutions</b>                      | <b>6,450,055,883.32</b>   | <b>8,560,517,270</b>        |
| In Bangladesh   | 5,005,324,800.62          | 7,492,790,094               |
| Outside Bangladesh  | 1,444,731,082.70          | 1,067,727,176               |
| <b>Money at call on short notice</b>  | <b>2,985,500,000.00</b>   | <b>1,050,000,000</b>        |
| <b>Investments :</b>  | <b>36,778,246,103.67</b>  | <b>31,878,895,559</b>       |
| Government  | 32,601,084,702.00         | 27,831,449,026              |
| Others  | 4,177,161,401.67          | 4,047,446,533               |
| <b>Loans, advances &amp; lease etc:</b>   | <b>177,468,240,841.57</b> | <b>166,601,471,787</b>      |
| Loans, Cash Credit, Overdrafts, etc.  | 168,703,866,890.97        | 156,730,391,675             |
| Bills Purchased & discounted  | 8,764,373,950.60          | 9,871,080,112               |
| <b>Fixed assets including premises, furniture and fixtures</b>                  | <b>2,947,111,770.07</b>   | <b>2,895,939,084</b>        |
| <b>Other assets</b>   | <b>2,659,273,150.27</b>   | <b>2,614,329,104</b>        |
| <b>Non-banking assets</b>   | -                         | -                           |
| <b>Total property &amp; assets:</b>   | <b>243,249,798,144</b>    | <b>225,540,085,688</b>      |
| <b><u>LIABILITIES AND CAPITAL</u></b>   |                           |                             |
| <b>Liabilities:</b>   |                           |                             |
| Borrowings from Bangladesh Bank, other banks, financial institutions and agents | 10,122,333,089            | 1,736,433,271               |
| <b>Deposits and other accounts:</b>   | <b>197,330,054,837</b>    | <b>188,016,354,033</b>      |
| Current Accounts and other Accounts   | 34,117,843,792            | 31,344,228,565              |
| Bills Payable   | 13,841,948,524            | 6,372,374,225               |
| Savings Bank Deposits   | 17,308,840,137            | 16,214,944,568              |
| Fixed Deposits  | 76,354,041,656            | 82,865,984,636              |
| Short Term Deposits   | 11,678,545,213            | 8,855,181,541               |
| Deposit Under Special Scheme  | 43,135,663,231            | 41,548,138,664              |
| Foreign Currency Deposit  | 893,172,282               | 815,501,833                 |
| <b>Other liabilities</b>  | <b>9,866,038,894</b>      | <b>8,142,181,553</b>        |
| <b>Subordinated Debt</b>  | <b>9,600,000,000</b>      | <b>9,600,000,000</b>        |
| <b>Total Liabilities:</b>   | <b>226,918,426,820</b>    | <b>207,494,968,859</b>      |
| <b>Capital/Shareholders' Equity</b>   |                           |                             |
| Paid up Capital ( Ordinary shares of Tk. 10 each)                               | 7,492,256,500             | 7,492,256,500               |
| Statutory Reserve   | 5,933,992,155             | 5,441,006,600               |
| Other reserves  | 2,086,981,904             | 3,562,924,840               |
| Minority interest   | 1,700                     | 1,737                       |
| Retained earnings   | 818,139,065               | 1,548,927,154               |
| <b>Total Shareholders' Equity</b>   | <b>16,331,371,324</b>     | <b>18,045,116,830</b>       |
| <b>Total Liabilities and Shareholders' Equity</b>                               | <b>243,249,798,144</b>    | <b>225,540,085,688</b>      |

Sd/-  
Company Secretary

Sd/-  
Chief Financial Officer

Sd/-  
Managing Director

Sd/-  
Director

Sd/-  
Chairman

**Jamuna Bank Limited and its Subsidiaries**  
**Consolidated Off-Balance Sheet Items (Un-audited)**  
**As of June 30, 2019**

Figures in BDT

**Contingent Liabilities :**

Acceptance & Endorsements

Letters of Guarantee

Irrevocable Letters of Credit

Bills for Collection

Other Contingent Liabilities

**Total**

| At June 30, 2019      | At December 31, 2018  |
|-----------------------|-----------------------|
| 26,785,928,715        | 27,232,397,414        |
| 23,104,489,657        | 21,035,417,516        |
| 26,512,459,332        | 23,869,403,556        |
| 14,997,888,505        | 14,795,973,486        |
| 994,351,020           | 897,966,699           |
| <b>92,395,117,229</b> | <b>87,831,158,670</b> |

**Other Commitments:**

Documentary credits and short term trade related transactions

Forward assets purchased and forward deposits placed

Indrawn note issuance and revolving underwriting facilities

Indrawn formal standby facilities, credit lines and other commitments

**Total**

**Total Off-Balance Sheet items including contingent liabilities**

|                       |                       |
|-----------------------|-----------------------|
| -                     | -                     |
| -                     | -                     |
| -                     | -                     |
| -                     | -                     |
| -                     | -                     |
| <b>92,395,117,229</b> | <b>87,831,158,670</b> |

Sd/-  
**Company Secretary**

Sd/-  
**Chief Financial Officer**

Sd/-  
**Managing Director**

Sd/-  
**Director**

Sd/-  
**Chairman**

**Jamuna Bank Limited and its Subsidiaries**  
**Consolidated Profit and Loss Account (Unaudited)**  
**For the period from January 01, 2019 to June 30, 2019**

|  | January to June,<br>2019 | January to<br>June, 2018 | April to June,<br>2019 | April to June,<br>2018 |
|--|--------------------------|--------------------------|------------------------|------------------------|
| Interest Income & profit on investment               | 9,002,482,427            | 7,440,883,726            | 4,611,067,309          | 3,832,432,723          |
| Less: Interest/profit on deposits and borrowings     | 5,599,543,189            | 4,761,384,324            | 2,959,551,909          | 2,468,252,460          |
| <b>Net interest income/net profit on investments</b> | <b>3,402,939,238</b>     | <b>2,679,499,402</b>     | <b>1,651,515,401</b>   | <b>1,364,180,263</b>   |
| Investment income                                    | 925,943,595              | 1,162,655,909            | 638,646,472            | 726,005,473            |
| Commission, exchange and brokerage                   | 1,004,563,371            | 920,815,136              | 493,870,662            | 454,710,608            |
| Other operating income                               | 319,921,556              | 282,469,415              | 192,579,700            | 169,327,233            |
|  | 2,250,428,522            | 2,365,940,460            | 1,325,096,834          | 1,350,043,314          |
| <b>Total operating income (A)</b>                    | <b>5,653,367,760</b>     | <b>5,045,439,862</b>     | <b>2,976,612,234</b>   | <b>2,714,223,577</b>   |
| Salary and allowances                                | 1,506,150,468            | 1,417,116,802            | 771,262,654            | 715,123,060            |
| Rent, Taxes, Insurance, Electricity, etc.            | 384,577,969              | 365,371,201              | 192,123,664            | 186,670,772            |
| Legal expenses                                       | 5,899,236                | 5,416,395                | 3,144,829              | 3,863,917              |
| Postage, Stamps, Telecommunication, etc.             | 50,898,691               | 56,498,945               | 25,713,296             | 29,181,472             |
| Stationery, Printings, Advertisements, etc.          | 92,075,790               | 75,286,119               | 55,569,758             | 31,595,515             |
| Managing Director's salary & fees                    | 6,780,000                | 6,780,000                | 3,780,000              | 3,780,000              |
| Directors' fees                                      | 3,280,556                | 2,385,618                | 1,726,414              | 876,899                |
| Auditors' fees                                       | 345,000                  | 345,000                  | 172,500                | 195,000                |
| Depreciation and repairs of bank's assets            | 170,237,628              | 146,054,698              | 83,129,889             | 75,569,437             |
| Other expenses                                       | 331,810,204              | 310,504,519              | 166,437,575            | 157,983,784            |
| <b>Operating expenses (B)</b>                        | <b>2,552,055,541</b>     | <b>2,385,759,298</b>     | <b>1,303,060,578</b>   | <b>1,204,839,856</b>   |
| <b>Profit before provision (C = A-B)</b>             | <b>3,101,312,219</b>     | <b>2,659,680,564</b>     | <b>1,673,551,657</b>   | <b>1,509,383,722</b>   |
| Provision for loans and advances/investments         | 601,655,194              | 660,865,566              | 260,987,619            | 472,591,725            |
| Provision for off balance sheet exposures            | 46,997,000               | 9,774,447                | 65,797,417             | (134,143,136)          |
| Provision for diminution in value of investments     | 229,766                  | 10,918,319               | (17,791,350)           | (74,102,115)           |
| <b>Total provision (D)</b>                           | <b>648,881,960</b>       | <b>681,558,332</b>       | <b>308,993,686</b>     | <b>264,346,473</b>     |
| <b>Profit before taxation (C-D)</b>                  | <b>2,452,430,259</b>     | <b>1,978,122,232</b>     | <b>1,364,557,971</b>   | <b>1,245,037,249</b>   |
| <b>Provision for taxation</b>                        |                          |                          |                        |                        |
| Current tax  | 1,117,233,695            | 839,606,997              | 585,224,607            | 447,117,153            |
| Deferred tax   | 600,000                  | -                        | 600,000                | -                      |
| <b>Total tax provision</b>                           | <b>1,117,833,695</b>     | <b>839,606,997</b>       | <b>585,824,607</b>     | <b>447,117,153</b>     |
| <b>Net profit after taxation</b>                     | <b>1,334,596,564</b>     | <b>1,138,515,235</b>     | <b>778,733,364</b>     | <b>797,920,095</b>     |
| Shareholders of JBL                                  | 1,334,596,600            | 1,138,515,237            | 778,733,382            | 797,919,983            |
| Minority interest                                    | (37)                     | (2)                      | (55)                   | 113                    |
| <b>Appropriations:</b>                               |                          |                          |                        |                        |
| Statutory reserve                                    | 492,985,555              | 394,215,908              | 274,441,663            | 234,092,929            |
| Contribution to Jamuna Bank Foundation               | 73,947,833               | 59,132,386               | 41,166,249             | 35,113,903             |
| <b>Retained surplus during the year</b>              | <b>767,663,175</b>       | <b>685,166,940</b>       | <b>463,125,452</b>     | <b>528,713,263</b>     |
| <b>Earnings per share (EPS): Restated:2018</b>       | <b>1.78</b>              | <b>1.52</b>              | <b>1.04</b>            | <b>1.06</b>            |

Sd/-  
Company Secretary

Sd/-  
Chief Financial Officer

Sd/-  
Managing Director

Sd/-  
Director

Sd/-  
Chairman

**Jamuna Bank Limited and its Subsidiaries**  
**Consolidated Cash Flow Statement (Un-audited)**

For the period from January 01, 2019 to June 30, 2019

Figures in BDT

|   | January to June 2019   | January to June 2018   |
|---|------------------------|------------------------|
| <b>A) <u>Cash flows from operating activities</u></b>                               |                        |                        |
| Interest/profit received  | 8,307,944,694          | 6,166,123,107          |
| Interest/profit paid  | (3,931,965,592)        | (2,433,600,395)        |
| Fees and commission received  | 1,004,563,371          | 920,815,136            |
| Income received from investments  | 925,943,595            | 1,162,655,909          |
| Payments to employees   | (1,512,930,468)        | (1,423,896,802)        |
| Payments to suppliers   | (537,077,241)          | (505,303,278)          |
| Income taxes paid   | (842,728,404)          | (833,460,375)          |
| Received from other operating activities  | 319,921,556            | 282,469,415            |
| Payments for other operating activities   | (331,810,204)          | (310,504,519)          |
| <b><u>Operating profit before changes in operating assets and liabilities</u></b>   | <b>3,401,861,307</b>   | <b>3,025,298,197</b>   |
| <b><u>Increase /Decrease in operating assets &amp; liabilities</u></b>              |                        |                        |
| Loans and advances to the customers   | (10,172,231,321)       | (16,158,421,294)       |
| Other assets  | (44,944,046)           | (426,888,405)          |
| Deposit from other banks & customers  | 7,646,123,206          | 10,999,830,806         |
| Other current liabilities   | 556,217,428            | 33,591,637             |
| <b><u>Cash received from operating assets and liabilities</u></b>                   | <b>(2,014,834,733)</b> | <b>(5,551,887,256)</b> |
| <b><u>Net cash flows from operating activities</u></b>                              | <b>1,387,026,574</b>   | <b>(2,526,589,059)</b> |
| <b>B) <u>Cash flows from investing activities</u></b>                               |                        |                        |
| Payments/proceeds for purchase/sale of securities                                   | (6,375,293,481)        | (2,914,133,765)        |
| Purchase of property, plant & equipment   | (51,172,686)           | (67,542,806)           |
| <b><u>Net cash used in investing activities</u></b>                                 | <b>(6,426,466,167)</b> | <b>(2,981,676,571)</b> |
| <b>C) <u>Cash flows from financing activities</u></b>                               |                        |                        |
| Payments for borrowings   | 8,385,899,818          | 2,860,765,137          |
| Cash dividend paid  | (1,498,451,300)        | -                      |
| Issue of subordinated bond  | -                      | 2,300,000,000          |
| <b><u>Net cash used in financing activities</u></b>                                 | <b>6,887,448,518</b>   | <b>5,160,765,136</b>   |
| <b>D) <u>Net increase/ decrease in cash and cash equivalent (A+B+C)</u></b>         | <b>1,848,008,925</b>   | <b>(347,500,494)</b>   |
| <b>E) <u>Cash and cash equivalents at the beginning of period (1st January)</u></b> | <b>21,551,023,654</b>  | <b>23,308,551,472</b>  |
| <b>F) <u>Cash and cash equivalents at the end of period (D+E)</u></b>               | <b>23,399,032,579</b>  | <b>22,961,050,979</b>  |

Sd/-  
Company Secretary

Sd/-  
Chief Financial Officer

Sd/-  
Managing Director

Sd/-  
Director

Sd/-  
Chairman

## Jamuna Bank Limited and its Subsidiaries

Consolidated Statement of Changes in Equity (Un-Audited)

As of June 30, 2019

Figures in BDT

| Particulars  | Paid up Capital      | Statutory Reserve    | Revaluation Reserve of securities | Asset revaluation Reserve | Retained earnings    | Total                 | Minority interest | Total Equity           |
|--|----------------------|----------------------|-----------------------------------|---------------------------|----------------------|-----------------------|-------------------|------------------------|
| <b>Balance as at January 01, 2019</b>                    | 7,492,256,500        | 5,441,006,600        | 2,499,427,285                     | 1,063,497,554             | 1,548,927,154        | 18,045,115,093        | 1,737             | <b>18,045,116,830</b>  |
| Surplus/deficit on account of revaluation of investments | -                    | -                    | (1,475,942,936)                   | -                         | -                    | (1,475,942,936)       | -                 | <b>(1,475,942,936)</b> |
| Minority interest  |                      |                      |                                   |                           |                      |                       | (37)              | <b>(37)</b>            |
| Dividend paid  |                      |                      |                                   |                           | (1,498,451,300)      | (1,498,451,300)       |                   | <b>(1,498,451,300)</b> |
| Statutory reserve  | -                    | 492,985,555          | -                                 | -                         | -                    | 492,985,555           |                   | <b>492,985,555</b>     |
| Net Profit for the period                                | -                    | -                    | -                                 | -                         | 767,663,212          | 767,663,212           |                   | <b>767,663,212</b>     |
|  |                      |                      |                                   |                           |                      |                       |                   | -                      |
| <b>Balance as on June 30, 2019</b>                       | <b>7,492,256,500</b> | <b>5,933,992,155</b> | <b>1,023,484,350</b>              | <b>1,063,497,554</b>      | <b>818,139,065</b>   | <b>16,331,369,624</b> | <b>1,700</b>      | <b>16,331,371,324</b>  |
| <b>Balance as on June 30, 2018</b>                       | <b>6,141,193,860</b> | <b>4,697,568,094</b> | <b>2,000,865,181</b>              | <b>1,063,497,554</b>      | <b>2,425,687,728</b> | <b>16,328,812,418</b> | <b>1,776</b>      | <b>16,328,814,194</b>  |

Sd/-  
Company Secretary

Sd/-  
Chief Financial Officer

Sd/-  
Managing Director

Sd/-  
Director

Sd/-  
Chairman

# JAMUNA BANK LIMITED

## BALANCE SHEET (Un-audited)

As of June 30, 2019

|   | <b>At June 30, 2019</b> | <b>Figures in BDT<br/>At December 31,<br/>2018</b> |
|---|-------------------------|--|
| <b><u>PROPERTY AND ASSETS</u></b>   |                         |  |
| <b>Cash :</b>   | <b>13,961,366,668</b>   | <b>11,938,919,629</b>                              |
| Cash in hand  | 3,160,885,914           | 2,428,458,584                                      |
| Balance with Bangladesh Bank and its agent banks                                | 10,800,480,754          | 9,510,461,046                                      |
| <b>Balance with other banks and financial institutions</b>                      | <b>6,450,055,883</b>    | <b>8,560,517,270</b>                               |
| In Bangladesh   | 5,005,324,801           | 7,492,790,094                                      |
| Outside Bangladesh  | 1,444,731,083           | 1,067,727,176                                      |
| <b>Money at call on short notice</b>  | <b>2,985,500,000</b>    | <b>1,050,000,000</b>                               |
| <b>Investments :</b>  | <b>36,542,419,170</b>   | <b>31,648,683,494</b>                              |
| Government  | 32,601,084,702          | 27,707,349,026                                     |
| Others  | 3,941,334,468           | 3,941,334,468                                      |
| <b>Loans, advances &amp; lease etc:</b>   | <b>175,387,942,924</b>  | <b>165,402,850,110</b>                             |
| Loans, Cash Credit, Overdrafts, etc.  | 166,623,568,973         | 155,531,769,998                                    |
| Bills Purchased & discounted  | 8,764,373,951           | 9,871,080,112                                      |
| <b>Fixed assets including premises, furniture and fixtures</b>                  | <b>2,665,956,088</b>    | <b>2,614,523,116</b>                               |
| <b>Other assets</b>   | <b>3,852,551,126</b>    | <b>3,802,723,703</b>                               |
| <b>Non-banking assets</b>   | -                       |  |
| <b>Total property &amp; assets:</b>   | <b>241,845,791,859</b>  | <b>225,018,217,322</b>                             |
| <b><u>LIABILITIES AND CAPITAL</u></b>   |                         |  |
| <b>Liabilities:</b>   |                         |  |
| Borrowings from Bangladesh Bank, other banks, financial institutions and agents | 10,122,333,089          | 1,736,433,271                                      |
| <b>Deposits and other accounts:</b>   | <b>197,342,557,653</b>  | <b>188,034,296,024</b>                             |
| Current Accounts and other Accounts   | 34,101,441,432          | 31,329,805,860                                     |
| Bills Payable   | 13,841,948,524          | 6,372,374,225                                      |
| Savings Bank Deposits   | 17,308,840,137          | 16,214,944,568                                     |
| Fixed Deposits  | 76,354,041,656          | 82,865,984,636                                     |
| Short Term Deposits   | 11,707,450,390          | 8,887,546,237                                      |
| Deposit Under Special Scheme  | 43,135,663,231          | 41,548,138,664                                     |
| Foreign Currency Deposit  | 893,172,282             | 815,501,833  |
| <b>Other liabilities</b>  | <b>8,401,575,060</b>    | <b>7,573,985,457</b>                               |
| <b>Subordinated Debt</b>  | <b>9,600,000,000</b>    | <b>9,600,000,000</b>                               |
| <b>Total Liabilities:</b>   | <b>225,466,465,803</b>  | <b>206,944,714,753</b>                             |
| <b>Capital/Shareholders' Equity</b>   |                         |  |
| Paid up Capital ( Ordinary shares of Tk. 10 each)                               | 7,492,256,500           | 7,492,256,500                                      |
| Statutory Reserve   | 5,933,992,155           | 5,441,006,600                                      |
| Other Reserve   | 2,086,981,904           | 3,562,924,839                                      |
| Retained earnings   | 866,095,497             | 1,577,314,629                                      |
| <b>Total Shareholders' Equity</b>   | <b>16,379,326,056</b>   | <b>18,073,502,568</b>                              |
| <b>Total Liabilities and Shareholders' Equity</b>                               | <b>241,845,791,859</b>  | <b>225,018,217,322</b>                             |

Sd/-  
Company Secretary

Sd/-  
Chief Financial Officer

Sd/-  
Managing Director

Sd/-  
Director

Sd/-  
Chairman

**JAMUNA BANK LIMITED**  
**Off-Balance Sheet Items (Un-audited)**  
**As of June 30, 2019**

|   | <b>Figures in BDT</b>   |                             |
|---|-------------------------|-----------------------------|
|   | <b>At June 30, 2019</b> | <b>At December 31, 2018</b> |
| <b>Contingent Liabilities :</b>                                       |                         |                             |
| Acceptance & Endorsements   | 26,785,928,715          | 27,232,397,414              |
| Letters of Guarantee  | 23,104,489,657          | 21,035,417,516              |
| Irrevocable Letters of Credit   | 26,512,459,332          | 23,869,403,556              |
| Bills for Collection  | 14,997,888,505          | 14,795,973,486              |
| Other Contingent Liabilities  | 994,351,020             | 897,966,699                 |
| <b>Total</b>  | <b>92,395,117,229</b>   | <b>87,831,158,670</b>       |
| <b>Other Commitments:</b>   |                         |                             |
| Documentary credits and short term trade related transactions         | -                       | -                           |
| Forward assets purchased and forward deposits placed                  | -                       | -                           |
| Indrawn note issuance and revolving underwriting facilities           | -                       | -                           |
| Indrawn formal standby facilities, credit lines and other commitments | -                       | -                           |
| <b>Total</b>  | <b>-</b>                | <b>-</b>                    |
| <b>Total Off-Balance Sheet items including contingent liabilities</b> | <b>92,395,117,229</b>   | <b>87,831,158,670</b>       |

Sd/-  
**Company Secretary**

Sd/-  
**Chief Financial Officer**

Sd/-  
**Managing Director**

Sd/-  
**Director**

Sd/-  
**Chairman**

**Jamuna Bank Limited**  
**Profit and Loss Account**  
**For the period from January 01, 2019 to June 30, 2019**

| <u>Particulars</u>  | <u>January to June,<br/>2019</u> | <u>January to June,<br/>2018</u> | <u>April to June,<br/>2019</u> | <u>April to June,<br/>2018</u> |
|---|----------------------------------|----------------------------------|--------------------------------|--------------------------------|
| Interest income/profit on investment                          | 8,945,730,891                    | 7,401,488,834                    | 4,581,168,095                  | 3,812,641,923                  |
| Less: Interest/profit paid on deposits and borrowings         | 5,558,162,351                    | 4,737,489,377                    | 2,935,678,029                  | 2,454,834,123                  |
| <b>Net interest income</b>                                    | <b>3,387,568,540</b>             | <b>2,663,999,457</b>             | <b>1,645,490,066</b>           | <b>1,357,807,800</b>           |
| Investment income   | 916,726,981                      | 1,151,335,787                    | 632,058,516                    | 720,143,911                    |
| Commission, exchange and brokerage                            | 995,933,779                      | 920,807,241                      | 491,656,430                    | 457,191,581                    |
| Other operating income  | 317,839,164                      | 275,972,802                      | 195,180,475                    | 163,123,975                    |
| <b>Total operating Income (A)</b>                             | <b>5,618,068,465</b>             | <b>5,012,115,287</b>             | <b>2,964,385,487</b>           | <b>2,698,267,267</b>           |
| Salary and allowances   | 1,496,546,761                    | 1,407,127,448                    | 766,021,331                    | 709,714,661                    |
| Rent, Taxes, Insurance, Electricity, etc.                     | 382,568,259                      | 363,306,471                      | 191,127,914                    | 185,679,722                    |
| Legal expenses  | 5,899,236                        | 5,391,095                        | 3,144,829                      | 3,838,617                      |
| Postage, Stamps, Telecommunication, etc.                      | 50,722,550                       | 56,295,184                       | 25,624,098                     | 29,079,934                     |
| Stationery, Printings, Advertisements, etc.                   | 91,897,819                       | 75,157,309                       | 55,515,943                     | 31,515,909                     |
| Managing Director's salary & fees                             | 6,780,000                        | 6,780,000                        | 3,780,000                      | 3,780,000                      |
| Directors' fees   | 3,206,956                        | 2,240,218                        | 1,689,614                      | 803,299                        |
| Auditors' fees  | 345,000                          | 345,000                          | 172,500                        | 195,000                        |
| Depreciation and repairs of bank's assets                     | 169,951,235                      | 145,732,503                      | 82,986,436                     | 75,424,724                     |
| Other expenses  | 329,407,732                      | 309,095,453                      | 165,630,072                    | 157,255,691                    |
| <b>Total operating Expenses (B)</b>                           | <b>2,537,325,547</b>             | <b>2,371,470,682</b>             | <b>1,295,692,736</b>           | <b>1,197,287,557</b>           |
| <b>Profit/(loss) before taxation &amp; provisions (C=A-B)</b> | <b>3,080,742,917</b>             | <b>2,640,644,605</b>             | <b>1,668,692,751</b>           | <b>1,500,979,711</b>           |
| Provision for loans and advances                              | 571,259,000                      | 650,382,948                      | 231,334,000                    | 461,253,948                    |
| Provision for off balance sheet exposures                     | 46,997,000                       | 9,663,583                        | 65,797,417                     | (134,254,417)                  |
| Provision for diminution in value of investments              | (2,440,860)                      | 9,518,534                        | (646,981)                      | 3,515,535                      |
| <b>Total provision (D)</b>                                    | <b>615,815,140</b>               | <b>669,565,065</b>               | <b>296,484,436</b>             | <b>330,515,066</b>             |
| <b>Total profit before taxes (C-D)</b>                        | <b>2,464,927,777</b>             | <b>1,971,079,540</b>             | <b>1,372,208,315</b>           | <b>1,170,464,645</b>           |
| <b>Provision for taxation for the period</b>                  |                                  |                                  |                                |                                |
| Current tax   | 1,110,162,221                    | 833,076,361                      | 583,290,426                    | 444,436,817                    |
| Deferred tax  | 600,000                          | -                                | 600,000                        | -                              |
| <b>Total tax provision</b>                                    | <b>1,110,762,221</b>             | <b>833,076,361</b>               | <b>583,890,426</b>             | <b>444,436,817</b>             |
| <b>Net profit after taxation</b>                              | <b>1,354,165,556</b>             | <b>1,138,003,179</b>             | <b>788,317,889</b>             | <b>726,027,827</b>             |
| <b>Appropriations:</b>  |                                  |                                  |                                |                                |
| Statutory reserve (20% on pre-tax profit)                     | 492,985,555                      | 394,215,908                      | 274,441,663                    | 234,092,929                    |
| Contribution to Jamuna Bank Foundation                        | 73,947,833                       | 59,132,386                       | 41,166,249                     | 35,113,939                     |
| <b>Retained Surplus during the period</b>                     | <b>787,232,168</b>               | <b>684,654,884</b>               | <b>472,709,976</b>             | <b>456,820,959</b>             |
| Earnings per share (EPS): Restated-2018                       | <b>1.81</b>                      | <b>1.52</b>                      | <b>1.05</b>                    | <b>0.97</b>                    |

Sd/-  
**Company Secretary**

Sd/-  
**Chief Financial Officer**

Sd/-  
**Managing Director**

Sd/-  
**Director**

Sd/-  
**Chairman**



**JAMUNA BANK LIMITED**  
**CASH FLOW STATEMENT (Un-audited)**  
For the period from January 01, 2019 to June 30, 2019

Figures in BDT

|   | Jan. to June 2019      | Jan. to June 2018      |
|---|------------------------|------------------------|
| <b>A) <u>Cash flows from operating activities</u></b>                               |                        |                        |
| Interest received   | 8,251,193,158          | 6,143,599,906          |
| Interest paid   | (3,890,584,754)        | (2,409,705,448)        |
| Fees and commission received  | 995,933,779            | 920,807,241            |
| Income received from investments  | 916,726,981            | 1,151,335,787          |
| Payments to employees   | (1,503,326,761)        | (1,413,907,448)        |
| Payments to suppliers   | (557,183,731)          | (519,284,773)          |
| Income taxes paid   | (845,145,611)          | (817,267,558)          |
| Received from other operating activities  | 317,839,164            | 275,972,802            |
| Payments for other operating activities   | (329,407,732)          | (309,095,453)          |
| <b><u>Operating profit before changes in operating assets and liabilities</u></b>   | <b>3,356,044,494</b>   | <b>3,022,455,055</b>   |
| <b><u>Increase /Decrease in operating assets &amp; liabilities</u></b>              |                        |                        |
| Loans and advances to the customers   | (9,290,555,080)        | (15,285,438,132)       |
| Other assets  | (49,827,423)           | (549,322,976)          |
| Deposit from other banks & customers  | 7,640,684,032          | 10,145,256,329         |
| Other current liabilities   | (274,664,504)          | 154,474,327            |
| <b><u>Cash received from operating assets and liabilities</u></b>                   | <b>(1,974,362,975)</b> | <b>(5,535,030,453)</b> |
| <b><u>Net cash flows from operating activities</u></b>                              | <b>1,381,681,519</b>   | <b>(2,512,575,398)</b> |
| <b>B) <u>Cash flows from investing activities</u></b>                               |                        |                        |
| Payments/proceeds for purchase/sale of securities                                   | (6,369,678,613)        | (2,876,365,502)        |
| Purchase of property, plant & equipment   | (51,432,972)           | (67,822,836)           |
| <b><u>Net cash used in investing activities</u></b>                                 | <b>(6,421,111,585)</b> | <b>(2,944,188,337)</b> |
| <b>C) <u>Cash flows from financing activities</u></b>                               |                        |                        |
| Payments for borrowings   | 8,385,899,818          | 2,791,173,877          |
| Dividend paid   | (1,498,451,300)        | -                      |
| Subordinated bond   | -                      | 2,300,000,000          |
| <b><u>Net cash used in financing activities</u></b>                                 | <b>6,887,448,518</b>   | <b>5,091,173,877</b>   |
| <b>D) <u>Net increase/ decrease in cash and cash equivalent (A+B+C)</u></b>         | <b>1,848,018,452</b>   | <b>(365,589,858)</b>   |
| <b>E) <u>Cash and cash equivalents at the beginning of period (1st January)</u></b> | <b>21,551,010,399</b>  | <b>23,308,525,067</b>  |
| <b>F) <u>Cash and cash equivalents at the end of period (D+E)</u></b>               | <b>23,399,028,851</b>  | <b>22,942,935,209</b>  |

Sd/-  
**Company Secretary**

Sd/-  
**Chief Financial Officer**

Sd/-  
**Managing Director**

Sd/-  
**Director**

Sd/-  
**Chairman**

**JAMUNA BANK LIMITED**  
**STATEMENT OF CHANGES IN EQUITY (Un-Audited)**  
For the period from January 01, 2019 to June 30, 2019

Figures in BDT

| Particulars  | Paid up Capital      | Statutory Reserve    | Revaluation Reserve of securities | Asset revaluation Reserve | Retained earnings    | Total                  |
|--|----------------------|----------------------|-----------------------------------|---------------------------|----------------------|------------------------|
| <b>Balance as at January 01, 2019</b>                    | 7,492,256,500        | 5,441,006,600        | 2,499,427,285                     | 1,063,497,554             | 1,577,314,629        | <b>18,073,502,568</b>  |
| Surplus/deficit on account of revaluation of investments | -                    | -                    | (1,475,942,936)                   | -                         | -                    | <b>(1,475,942,936)</b> |
| Statutory reserve  | -                    | 492,985,555          | -                                 | -                         | -                    | <b>492,985,555</b>     |
| Dividend paid (Cash)                                     |                      |                      |                                   |                           | (1,498,451,300)      | -                      |
| Net Profit for the period                                | -                    |                      | -                                 |                           | 787,232,168          | <b>787,232,168</b>     |
| <b>Balance as on June 30, 2019</b>                       | <b>7,492,256,500</b> | <b>5,933,992,155</b> | <b>1,023,484,350</b>              | <b>1,063,497,554</b>      | <b>866,095,497</b>   | <b>17,877,777,356</b>  |
| <b>Balance as on June 30, 2018</b>                       | <b>6,141,193,860</b> | <b>4,697,568,094</b> | <b>2,000,865,181</b>              | <b>1,063,497,554</b>      | <b>2,433,992,535</b> | <b>16,337,117,224</b>  |

Sd/-  
**Company Secretary**

Sd/-  
**Chief Financial Officer**

Sd/-  
**Managing Director**

Sd/-  
**Director**

Sd/-  
**Chairman**

## Jamuna Bank Limited

### Selective notes to the accounts for the period ended June 30, 2019

#### 1.00 Basis of preparation

The financial statements are being presented in condensed form in accordance with the requirements of International Accounting Standards (IAS)-34 "Interim Financial Reporting" and Rule 13 of the Securities & Exchange Rules 1987. These financial statements are un-audited. The presentation of the financial statements requires the use of estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and reported amounts of revenue and expenses during the period are based on management's best knowledge.

#### 2.00 Presentation of Financial Statements

The financial statements are presented in Bangladeshi Taka since this is the currency in which the total transactions are denominated. Being a listed company Jamuna Bank Limited prepares its financial statements (annual or interim) complying with the International Financial Reporting Standards (IFRS) as applicable and the company is well conscious of any new reporting standard and its associated impact on the company's financial statements considered for adoption by the Institute of Chartered Accountants of Bangladesh (ICAB).

#### 3.00 Accounting policies

The accounting policies and method adopted for the preparation of these accounts are the same as those applied in preparation of accounts for the preceding year ended December 31, 2018.

#### 4.00 variances in quarterly key features:

| Particulars       | January to June, 2019 | January to June, 2018 | Increase/ (Decrease) in % |
|-------------------|-----------------------|-----------------------|---------------------------|
| Earning per share | 1.78                  | 1.52                  | 17%                       |

From the above, it was observed that there was a significant variance in consolidated EPS due to increase in operating profit.