

**Jamuna Bank Limited and its Subsidiaries**  
**Consolidated Balance Sheet (Un-audited)**  
**As of June 30, 2020**

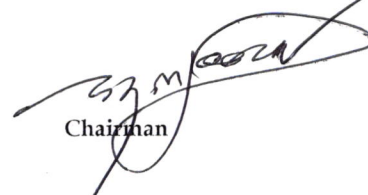
<u>PROPERTY AND ASSETS</u>	Figures in BDT	
	At June 30, 2020	At December 31, 2019
Cash :	11,548,197,644	12,941,204,157
Cash in hand	3,124,450,592.50	2,635,053,416
Balance with Bangladesh Bank and its agent banks	8,423,747,051.38	10,306,150,741
<b>Balance with other banks and financial institutions</b>	<b>6,205,385,828.93</b>	<b>6,243,530,908</b>
In Bangladesh	4,796,718,006.10	5,183,219,045
Outside Bangladesh	1,408,667,822.83	1,060,311,862
Money at call on short notice	2,970,750,000.00	685,384,700
<b>Investments :</b>	<b>45,932,609,661.22</b>	<b>39,444,097,018</b>
Government	41,931,453,348.88	35,433,272,236
Others	4,001,156,312.34	4,010,824,782
<b>Loans, advances &amp; lease etc:</b>	<b>170,028,866,228.02</b>	<b>178,484,951,942</b>
Loans, Cash Credit, Overdrafts, etc.	159,815,024,492.33	166,990,984,125
Bills Purchased & discounted	10,213,841,735.68	11,493,967,817
<b>Fixed assets including premises, furniture and fixtures</b>	<b>3,535,233,225.46</b>	<b>3,498,349,014</b>
Other assets	4,938,270,198.75	1,968,905,200
Non-banking assets	-	-
<b>Total property &amp; assets:</b>	<b>245,159,312,786</b>	<b>243,266,422,939</b>
<u>LIABILITIES AND CAPITAL</u>		
<b>Liabilities:</b>		
Borrowings from Bangladesh Bank, other banks, financial institutions and agents	11,372,342,284	4,461,479,087
<b>Deposits and other accounts:</b>	<b>195,021,422,982</b>	<b>202,498,872,966</b>
Current Accounts and other Accounts	34,904,243,130	31,948,489,963
Bills Payable	8,285,495,007	7,920,862,611
Savings Bank Deposits	18,816,353,311	18,218,466,326
Fixed Deposits	72,996,989,231	86,756,941,218
Short Term Deposits	12,441,976,320	11,136,344,136
Deposit Under Special Scheme	46,691,937,222	45,904,673,171
Foreign Currency Deposit	884,428,761	613,095,540
<b>Other liabilities</b>	<b>11,483,160,768</b>	<b>10,049,288,014</b>
<b>Subordinated Debt</b>	<b>8,600,000,000</b>	<b>9,200,000,000</b>
<b>Total Liabilities:</b>	<b>226,476,926,034</b>	<b>226,209,640,068</b>
<b>Capital/Shareholders' Equity</b>		
Paid up Capital ( Ordinary shares of Tk. 10 each)	7,492,256,500	7,492,256,500
Statutory Reserve	6,890,858,345	6,396,987,131
Other reserves	1,612,779,762	1,540,610,160
Minority interest	1,577	1,633
Retained earnings	2,686,490,568	1,626,927,448
<b>Total Shareholders' Equity</b>	<b>18,682,386,752</b>	<b>17,056,782,871</b>
<b>Total Liabilities and Shareholders' Equity</b>	<b>245,159,312,786</b>	<b>243,266,422,939</b>

  
Company Secretary

  
Chief Financial Officer

  
Managing Director

  
Director

  
Chairman

**Jamuna Bank Limited and its Subsidiaries**  
**Consolidated Off-Balance Sheet Items (Un-audited)**  
**As of June 30, 2020**

Figures in BDT

	At June 30, 2020	At December 31, 2019
Acceptance & Endorsements	25,309,729,423	27,853,890,229
Letters of Guarantee	25,801,275,071	21,978,640,073
Irrevocable Letters of Credit	23,191,573,674	23,631,711,342
Bills for Collection	13,654,567,094	14,381,995,392
Other Contingent Liabilities	560,264,355	1,220,429,315
<b>Total</b>	<b>88,517,409,617</b>	<b>89,066,666,351</b>

**Contingent Liabilities :**

Acceptance & Endorsements  
 Letters of Guarantee  
 Irrevocable Letters of Credit  
 Bills for Collection  
 Other Contingent Liabilities  
**Total**

**Other Commitments:**

Documentary credits and short term trade related transactions  
 Forward assets purchased and forward deposits placed  
 Indrawn note issuance and revolving underwriting facilities  
 Indrawn formal standby facilities, credit lines and other commitments  
**Total**  
**Total Off-Balance Sheet items including contingent liabilities**

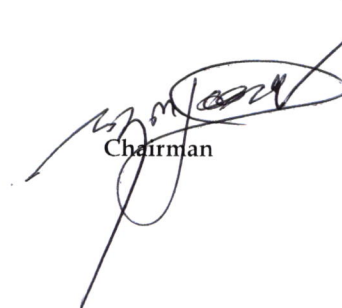
	-	-
	-	-
	-	-
	-	-
<b>Total</b>	<b>-</b>	<b>-</b>
<b>Total Off-Balance Sheet items including contingent liabilities</b>	<b>88,517,409,617</b>	<b>89,066,666,351</b>

  
 Company Secretary

  
 Chief Financial Officer

  
 Managing Director

  
 Director

  
 Chairman

**Jamuna Bank Limited and its Subsidiaries**  
**Consolidated Profit and Loss Account (Unaudited)**  
**For the period from January 01, 2020 to June 30, 2020**

	January to June, 2020	January to June, 2019	April to June, 2020	April to June, 2019
Interest Income & profit on investment	8,152,389,685	9,002,482,427	3,495,806,176	4,611,067,309
Less: Interest/profit on deposits and borrowings	5,648,547,134	5,599,543,189	2,524,540,175	2,959,551,909
<b>Net interest income/net profit on investments</b>	<b>2,503,842,550</b>	<b>3,402,939,238</b>	<b>971,266,002</b>	<b>1,651,515,401</b>
Investment income	1,653,286,308	925,943,595	791,126,077	638,646,472
Commission, exchange and brokerage	894,176,173	1,004,563,371	399,434,572	493,870,662
Other operating income	254,442,500	319,921,556	122,512,303	192,579,700
	2,801,904,981	2,250,428,522	1,313,072,952	1,325,096,834
<b>Total operating income (A)</b>	<b>5,305,747,531</b>	<b>5,653,367,760</b>	<b>2,284,338,954</b>	<b>2,976,612,234</b>
Salary and allowances	1,623,928,893	1,506,150,468	810,456,372	771,262,654
Rent, Taxes, Insurance, Electricity, etc.	383,222,174	384,577,969	191,629,794	192,123,664
Legal expenses	3,615,921	5,899,236	658,022	3,144,829
Postage, Stamps, Telecommunication, etc.	42,785,190	50,898,691	22,405,100	25,713,296
Stationery, Printings, Advertisements, etc.	102,763,870	92,075,790	57,752,533	55,569,758
Managing Director's salary & fees	6,400,000	6,780,000	3,700,000	3,780,000
Directors' fees	2,255,781	3,280,556	639,870	1,726,414
Auditors' fees	345,000	345,000	172,500	172,500
Depreciation and repairs of bank's assets	177,537,972	170,237,628	90,705,316	83,129,889
Other expenses	419,329,155	405,758,037	191,023,201	207,603,825
<b>Operating expenses (B)</b>	<b>2,762,183,956</b>	<b>2,626,003,375</b>	<b>1,369,142,706</b>	<b>1,344,226,827</b>
<b>Profit before provision (C = A-B)</b>	<b>2,543,563,575</b>	<b>3,027,364,386</b>	<b>915,196,248</b>	<b>1,632,385,407</b>
Provision for loans and advances/investments	45,021,610	601,655,194	148,544,970	260,987,619
Provision for off balance sheet exposures	6,866,035	46,997,000	(42,941,965)	65,797,417
Provision for diminution in value of investments	52,630,025	229,766	20,779,478	(17,791,350)
<b>Total provision (D)</b>	<b>104,517,670</b>	<b>648,881,960</b>	<b>126,382,483</b>	<b>308,993,686</b>
<b>Profit before taxation (C-D)</b>	<b>2,439,045,905</b>	<b>2,378,482,426</b>	<b>788,813,765</b>	<b>1,323,391,721</b>
<b>Provision for taxation</b>				
Current tax	884,011,626	1,117,233,695	298,489,027	585,224,607
Deferred tax	1,600,000	600,000	600,000	600,000
<b>Total tax provision</b>	<b>885,611,626</b>	<b>1,117,833,695</b>	<b>299,089,027</b>	<b>585,824,607</b>
<b>Net profit after taxation</b>	<b>1,553,434,278</b>	<b>1,260,648,730</b>	<b>489,724,738</b>	<b>737,567,115</b>
Shareholders of JBL	1,553,434,334	1,260,648,767	489,724,765	737,567,169
Minority interest	(56)	(37)	(26)	(55)
<b>Appropriations:</b>				
Statutory reserve	493,871,214	492,985,555	234,358,853	274,441,663
<b>Retained surplus during the year</b>	<b>1,059,563,064</b>	<b>767,663,175</b>	<b>255,365,885</b>	<b>463,125,452</b>
<b>Earnings per share (EPS):</b>	<b>2.07</b>	<b>1.68</b>	<b>0.65</b>	<b>0.98</b>

  
Company Secretary

  
Chief Financial Officer

  
Managing Director

  
Director

  
Chairman

# Jamuna Bank Limited and its Subsidiaries

## Consolidated Cash Flow Statement (Un-audited)

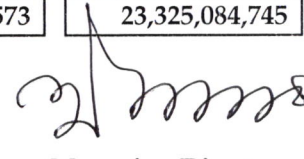
For the period from January 01, 2020 to June 30, 2020

Figures in BDT

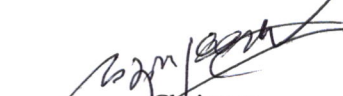
	January to June 2020	January to June 2019
<b>A) <u>Cash flows from operating activities</u></b>		
Interest/profit received	8,157,119,000	8,307,944,694
Interest/profit paid	(4,330,960,625)	(3,931,965,592)
Fees and commission received	894,176,173	1,004,563,371
Income received from investments	1,653,286,308	925,943,595
Payments to employees	(1,630,328,893)	(1,512,930,468)
Payments to suppliers	(621,624,560)	(537,077,241)
Income taxes paid	(981,286,731)	(842,728,404)
Received from other operating activities	254,442,500	319,921,556
Payments for other operating activities	(419,329,155)	(405,758,037)
<b><u>Operating profit before changes in operating assets and liabilities</u></b>	<b>2,975,494,016</b>	<b>3,327,913,473</b>
<b><u>Increase/Decrease in operating assets &amp; liabilities</u></b>		
Loans and advances to the customers	8,451,356,398.84	(10,172,231,321)
Other assets	(482,642,861)	(44,944,046)
Deposit from other banks & customers	(8,795,036,493)	7,646,123,206
Other current liabilities	(1,080,440,495)	556,217,428
<b><u>Cash received from operating assets and liabilities</u></b>	<b>(1,906,763,450)</b>	<b>(2,014,834,733)</b>
<b><u>Net cash flows from operating activities</u></b>	<b>1,068,730,566</b>	<b>1,313,078,741</b>
<b>B) <u>Cash flows from investing activities</u></b>		
Payments/proceeds for purchase/sale of securities	(6,488,512,643)	(6,375,293,481)
Purchase of property, plant & equipment	(36,884,211)	(51,172,686)
<b><u>Net cash used in investing activities</u></b>	<b>(6,525,396,854)</b>	<b>(6,426,466,167)</b>
<b>C) <u>Cash flows from financing activities</u></b>		
Payments for borrowings	6,910,863,197	8,385,899,818
Cash dividend paid	-	(1,498,451,300)
Issue of subordinated bond	(600,000,000)	-
<b><u>Net cash used in financing activities</u></b>	<b>6,310,863,196</b>	<b>6,887,448,518</b>
<b>D) <u>Net increase/ decrease in cash and cash equivalent (A+B+C)</u></b>	<b>854,196,908</b>	<b>1,774,061,091</b>
<b>E) <u>Cash and cash equivalents at the beginning of period (1st January)</u></b>	<b>19,872,384,665</b>	<b>21,551,023,654</b>
<b>F) <u>Cash and cash equivalents at the end of period (D+E)</u></b>	<b>20,726,581,573</b>	<b>23,325,084,745</b>

  
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Managing Director

  
Director

  
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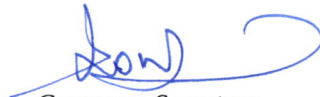
## Jamuna Bank Limited and its Subsidiaries

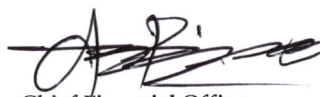
Consolidated Statement of Changes in Equity (Un-Audited)

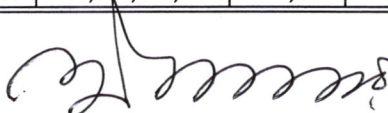
As of June 30, 2020

Figures in BDT

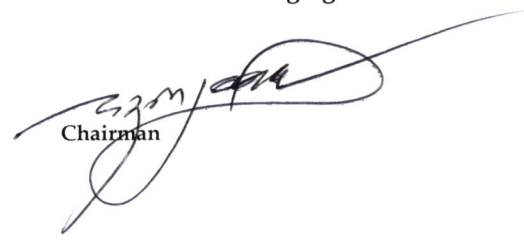
Particulars	Paid up Capital	Statutory Reserve	Revaluation Reserve of securities	Asset revaluation Reserve	Retained earnings	Total	Minority interest	Total Equity
Balance as at January 01, 2020	7,492,256,500	6,396,987,131	477,112,605	1,063,497,554	1,626,927,448	17,056,781,238	1,633	17,056,782,871
			72,169,602			72,169,602		72,169,602
Surplus/deficit on account of revaluation of investments	-	-		-	-	-	-	-
Minority interest							(56)	(56)
Dividend paid								-
Statutory reserve	-	493,871,214	-	-	-	493,871,214		493,871,214
Net Profit for the period	-	-	-	-	1,059,563,120	1,059,563,120		1,059,563,120
								-
Balance as on June 30, 2020	7,492,256,500	6,890,858,345	549,282,208	1,063,497,554	2,686,490,568	18,682,385,175	1,577	18,682,386,752
Balance as on June 30, 2019	7,492,256,500	5,933,992,155	1,023,484,350	1,063,497,554	818,139,065	16,331,369,624	1,700	16,331,371,324

  
Company Secretary

  
Chief Financial Officer

  
Managing Director

  
Director

  
Chairman

**JAMUNA BANK LIMITED**  
**BALANCE SHEET (Un-audited)**

As of June 30, 2020

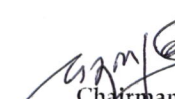
<u>PROPERTY AND ASSETS</u>	Figures in BDT	
	At June 30, 2020	At December 31, 2019
<b>Cash :</b>	11,548,194,738	12,941,193,988
Cash in hand	3,124,447,687	2,635,043,247
Balance with Bangladesh Bank and its agent banks	8,423,747,051	10,306,150,741
<b>Balance with other banks and financial institutions</b>	6,205,385,829	6,243,530,908
In Bangladesh	4,796,718,006	5,183,219,045
Outside Bangladesh	1,408,667,823	1,060,311,862
<b>Money at call on short notice</b>	2,970,750,000	685,384,700
<b>Investments :</b>	45,684,863,143	39,200,606,704
Government	41,783,528,675	35,299,272,236
Others	3,901,334,468	3,901,334,468
<b>Loans, advances &amp; lease etc:</b>	168,812,591,800	177,278,778,727
Loans, Cash Credit, Overdrafts, etc.	158,598,750,064	165,784,810,911
Bills Purchased & discounted	10,213,841,736	11,493,967,817
<b>Fixed assets including premises, furniture and fixtures</b>	3,254,498,362	3,217,467,770
<b>Other assets</b>	6,324,570,481	3,361,501,594
Non-banking assets	-	-
<b>Total property &amp; assets:</b>	244,800,854,353	242,928,464,391
<u>LIABILITIES AND CAPITAL</u>		
<b>Liabilities:</b>		
Borrowings from Bangladesh Bank, other banks, financial institutions and agents	11,372,342,284	4,461,479,087
<b>Deposits and other accounts:</b>	195,037,596,981	202,509,515,613
Current/Al-wadeeah current accounts and other accounts	34,883,444,291	31,931,939,746
Bills Payable	8,285,495,007	7,920,862,611
Savings/Mudaraba savings bank deposits	18,816,353,311	18,218,466,326
Fixed/Mudaraba fixed deposits	72,996,989,231	86,756,941,218
Short Term Deposits	12,478,949,158	11,163,537,001
Deposit Under Special Scheme	46,691,937,222	45,904,673,171
Foreign Currency Deposit	884,428,761	613,095,540
<b>Other liabilities</b>	10,968,008,437	9,596,883,111
<b>Subordinated Debt</b>	8,600,000,000	9,200,000,000
<b>Total Liabilities:</b>	225,977,947,702	225,767,877,811
<b>Capital/Shareholders' Equity</b>		
Paid up Capital ( Ordinary shares of Tk. 10 each)	7,492,256,500	7,492,256,500
Statutory Reserve	6,890,858,345	6,396,987,131
Other Reserve	1,612,779,762	1,540,610,160
Retained earnings	2,827,012,044	1,730,732,789
<b>Total Shareholders' Equity</b>	18,822,906,651	17,160,586,579
<b>Total Liabilities and Shareholders' Equity</b>	244,800,854,353	242,928,464,391

  
Company Secretary

  
Chief Financial Officer

  
Managing Director

  
Director

  
Chairman

**JAMUNA BANK LIMITED**  
**Off-Balance Sheet Items (Un-audited)**  
**As of June 30, 2020**

**Figures in BDT**

**Contingent Liabilities :**

Acceptance & Endorsements  
 Letters of Guarantee  
 Irrevocable Letters of Credit  
 Bills for Collection  
 Other Contingent Liabilities  
**Total**

At June 30, 2020	At December 31, 2019
25,309,729,423	27,853,890,229
25,801,275,071	21,978,640,073
23,191,573,674	23,631,711,342
13,654,567,094	14,381,995,392
560,264,355	1,220,429,315
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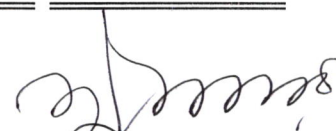
**Other Commitments:**

Documentary credits and short term trade related transactions  
 Forward assets purchased and forward deposits placed  
 Indrawn note issuance and revolving underwriting facilities  
 Indrawn formal standby facilities, credit lines and other commitments  
**Total**  
**Total Off-Balance Sheet items including contingent liabilities**

-	-
-	-
-	-
-	-
-	-
<b>88,517,409,617</b>	<b>89,066,666,351</b>

  
 Company Secretary

  
 Chief Financial Officer

  
 Managing Director

  
 Director

  
 Chairman

# Jamuna Bank Limited

## Profit and Loss Account

For the period from January 01, 2020 to June 30, 2020

Particulars	January to June, 2020	January to June, 2019	April to June, 2020	April to June, 2019
Interest income/profit on investment	8,085,580,107	8,945,730,891	3,438,223,631	4,581,168,095
Less: Interest/profit paid on deposits and borrowings	5,605,754,394	5,558,162,351	2,481,747,435	2,935,678,029
<b>Net interest income</b>	<b>2,479,825,713</b>	<b>3,387,568,540</b>	<b>956,476,197</b>	<b>1,645,490,066</b>
Investment income	1,643,965,112	916,726,981	786,616,952	632,058,516
Commission, exchange and brokerage	892,415,872	995,933,779	399,347,931	491,656,430
Other operating income	253,747,308	317,839,164	122,362,185	195,180,475
<b>Total operating Income (A)</b>	<b>5,269,954,004</b>	<b>5,618,068,465</b>	<b>2,264,803,265</b>	<b>2,964,385,487</b>
Salary and allowances	1,610,512,903	1,496,546,761	803,507,651	766,021,331
Rent, Taxes, Insurance, Electricity, etc.	381,219,143	382,568,259	190,637,414	191,127,914
Legal expenses	3,615,921	5,899,236	658,022	3,144,829
Postage, Stamps, Telecommunication, etc.	42,596,021	50,722,550	22,320,974	25,624,098
Stationery, Printings, Advertisements, etc.	102,696,090	91,897,819	57,723,303	55,515,943
Managing Director's salary & fees	6,180,000	6,780,000	3,480,000	3,780,000
Directors' fees	2,255,781	3,206,956	719,070	1,689,614
Auditors' fees	345,000	345,000	172,500	172,500
Depreciation and repairs of bank's assets	177,343,691	169,951,235	90,621,531	82,986,436
Other expenses	417,993,076	403,355,565	190,617,250	206,796,322
<b>Total operating Expenses (B)</b>	<b>2,744,757,626</b>	<b>2,611,273,381</b>	<b>1,360,457,714</b>	<b>1,336,858,985</b>
<b>Profit/(loss) before taxation &amp; provisions (C=A-B)</b>	<b>2,525,196,378</b>	<b>3,006,795,084</b>	<b>904,345,551</b>	<b>1,627,526,502</b>
Provision for loans and advances	44,463,902	571,259,000	147,945,902	231,334,000
Provision for off balance sheet exposures	6,866,035	46,997,000	(42,941,965)	65,797,417
Provision for diminution in value of investments	4,510,369	(2,440,860)	(2,734,241)	(646,981)
<b>Total provision (D)</b>	<b>55,840,307</b>	<b>615,815,140</b>	<b>102,269,696</b>	<b>296,484,436</b>
<b>Total profit before taxes (C-D)</b>	<b>2,469,356,071</b>	<b>2,390,979,944</b>	<b>802,075,855</b>	<b>1,331,042,066</b>
<b>Provision for taxation for the period</b>				
Current tax	877,605,602	1,110,162,221	294,422,194	583,290,426
Deferred tax	1,600,000	600,000	600,000	600,000
<b>Total tax provision</b>	<b>879,205,602</b>	<b>1,110,762,221</b>	<b>295,022,194</b>	<b>583,890,426</b>
<b>Net profit after taxation</b>	<b>1,590,150,469</b>	<b>1,280,217,723</b>	<b>507,053,661</b>	<b>747,151,639</b>
<b>Appropriations:</b>				
Statutory reserve (20% on pre-tax profit)	493,871,214	492,985,555	160,415,171	274,441,663
<b>Retained Surplus during the period</b>	<b>1,096,279,255</b>	<b>787,232,168</b>	<b>346,638,490</b>	<b>472,709,976</b>
Earnings per share (EPS)	2.12	1.71	0.68	1.00

  
Company Secretary

  
Chief Financial Officer

  
Managing Director

  
Director

  
Chairman

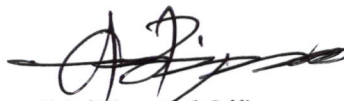


**JAMUNA BANK LIMITED**  
**CASH FLOW STATEMENT (Un-audited)**  
For the period from January 01, 2020 to June 30, 2020

Figures in BDT


	Jan. to June 2020	Jan. to June 2019
<b>A) <u>Cash flows from operating activities</u></b>		
Interest received	8,090,309,422	8,251,193,158
Interest paid	(4,288,167,885)	(3,890,584,754)
Fees and commission received	892,415,872	995,933,779
Income received from investments	1,643,965,112	916,726,981
Payments to employees	(1,616,692,903)	(1,503,326,761)
Payments to suppliers	(619,364,579)	(557,183,731)
Income taxes paid	(977,128,444)	(845,145,611)
Received from other operating activities	253,747,308	317,839,164
Payments for other operating activities	(417,993,076)	(329,407,732)
<b><u>Operating profit before changes in operating assets and liabilities</u></b>	<b>2,961,090,826</b>	<b>3,356,044,494</b>
<b><u>Increase/Decrease in operating assets &amp; liabilities</u></b>		
Loans and advances to the customers	8,461,457,613	(9,290,555,080)
Other assets	(476,346,749)	(49,827,423)
Deposit from other banks & customers	(8,789,505,142)	7,640,684,032
Other current liabilities	(1,092,068,542)	(274,664,504)
<b>Cash received from operating assets and liabilities</b>	<b>(1,896,462,820)</b>	<b>(1,974,362,975)</b>
<b><u>Net cash flows from operating activities</u></b>	<b>1,064,628,006</b>	<b>1,381,681,519</b>
<b>B) <u>Cash flows from investing activities</u></b>		
Payments/proceeds for purchase/sale of securities	(6,484,256,439)	(6,369,678,613)
Purchase of property, plant & equipment	(37,030,592)	(51,432,972)
<b><u>Net cash used in investing activities</u></b>	<b>(6,521,287,031)</b>	<b>(6,421,111,585)</b>
<b>C) <u>Cash flows from financing activities</u></b>		
Payments for borrowings	6,910,863,197	8,385,899,818
Dividend paid	-	(1,498,451,300)
Subordinated bond	(600,000,000)	-
<b><u>Net cash used in financing activities</u></b>	<b>6,310,863,197</b>	<b>6,887,448,518</b>
<b>D) <u>Net increase/ decrease in cash and cash equivalent (A+B+C)</u></b>	<b>854,204,172</b>	<b>1,848,018,452</b>
<b>E) <u>Cash and cash equivalents at the beginning of period (1st January)</u></b>	<b>19,872,374,495</b>	<b>21,551,010,399</b>
<b>F) <u>Cash and cash equivalents at the end of period (D+E)</u></b>	<b>20,726,578,667</b>	<b>23,399,028,851</b>

  
Company Secretary

  
Chief Financial Officer

  
Managing Director

  
Director

  
Chairman

# JAMUNA BANK LIMITED

## Reconciliation statement of cash flows from operating activities

For the period from January 01, 2020 to June 30, 2020

	Figures in BDT	
	Jan. to June 2020	Jan. to June 2019
Profit before provision	2,525,196,378	2,390,979,944
<b>Adjustment for non cash items:</b>		
Depreciation on fixed asset	90,707,068	80,507,029
	<b>2,615,903,446</b>	<b>2,471,486,973</b>
<b>Adjustment with non-operating activities:</b>		
Accounts receivable on loans & advances	4,729,315	(694,537,733)
Accounts payable on deposits	1,317,586,509	2,424,240,865
	<b>1,322,315,824</b>	<b>1,729,703,132</b>
<b>Changes in operating assets and liabilities</b>		
Changes in loans & advances	8,461,457,613	(9,290,555,080)
Changes in other assets	(574,006,614)	(49,827,423)
Changes in deposit and other accounts	(8,789,505,142)	7,640,684,032
Changes in other liabilities	(994,408,676)	(274,664,504)
	<b>(1,896,462,820)</b>	<b>(1,974,362,975)</b>
Income Tax Paid	(977,128,444)	(845,145,611)
<b>Net cash flows from operating activities</b>	<b>1,064,628,006</b>	<b>1,381,681,519</b>




**JAMUNA BANK LIMITED**  
**STATEMENT OF CHANGES IN EQUITY (Un-Audited)**  
For the period from January 01, 2020 to June 30, 2020

Figures in BDT

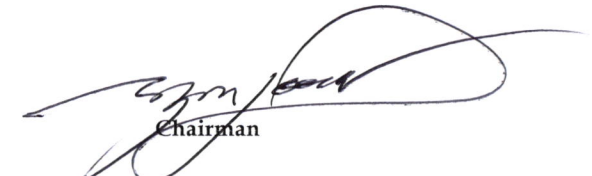
Particulars	Paid up Capital	Statutory Reserve	Revaluation Reserve of securities	Asset revaluation Reserve	Retained earnings	Total
Balance as at January 01, 2020	7,492,256,500	6,396,987,131	477,112,605	1,063,497,554	1,730,732,789	17,160,586,579
Surplus/deficit on account of revaluation of investments	-	-	72,169,602	-	-	72,169,602
Statutory reserve	-	493,871,214	-	-	-	493,871,214
Net Profit for the period	-	-	-	-	1,096,279,255	1,096,279,255
<b>Balance as on June 30, 2020</b>	<b>7,492,256,500</b>	<b>6,890,858,345</b>	<b>549,282,208</b>	<b>1,063,497,554</b>	<b>2,827,012,044</b>	<b>18,822,906,651</b>
<b>Balance as on June 30, 2019</b>	<b>7,492,256,500</b>	<b>5,917,963,960</b>	<b>1,023,484,350</b>	<b>1,063,497,554</b>	<b>834,439,812</b>	<b>16,331,642,175</b>

  
Company Secretary

  
Chief Financial Officer

  
Managing Director

  
Director

  
Chairman

## Jamuna Bank Limited

### Selective notes to the accounts for the period ended June 30, 2020

#### 1.00 Basis of preparation

The financial statements are being presented in condensed form in accordance with the requirements of International Accounting Standards (IAS)-34 "Interim Financial Reporting" and Rule 13 of the Securities & Exchange Rules 1987. These financial statements are un-audited. The presentation of the financial statements requires the use of estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and reported amounts of revenue and expenses during the period are based on management's best knowledge.

#### 2.00 Presentation of Financial Statements

The financial statements are presented in Bangladeshi Taka since this is the currency in which the total transactions are denominated. Being a listed company Jamuna Bank Limited prepares its financial statements (annual or interim) complying with the International Financial Reporting Standards (IFRS) as applicable and the company is well conscious of any new reporting standard and its associated impact on the company's financial statements considered for adoption by the Institute of Chartered Accountants of Bangladesh (ICAB).

#### 3.00 Accounting policies

The accounting policies and method adopted for the preparation of these accounts are the same as those applied in preparation of accounts for the preceding year ended December 31, 2019.

#### 4.00 variances in quarterly key features:

Particulars	January to June, 2020	January to June, 2019	Increase/ (Decrease) in %
Earning per share	2.12	1.71	24%

From the above, it was observed that there was a significant variance in EPS due to decrease in provision of loans and advances.

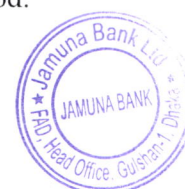
Amount in Lac

Particulars	January to June, 2020	January to June, 2019	Increase/ (Decrease) in %
Provision for loans & advances	444.64	5,712.59	-92%

From the above, it was observed that total provision decreased compare with previous period up to 30 June 2019 due to decrease of provision against loans and advances.

Particulars	January to June, 2020	January to June, 2019
Net Operating Cash Flow per Share (NOCFS)	1.42	1.84

From the above, it was observed that the consolidated Net Operating Cash Flow per share for the period ended June 30, 2020 has decreased comparing to the corresponding previous period due to less cash collection from interest income rather than interest expenses during the period.



## 5.00 Review of the Financial statements

The financial statements were reviewed by the Audit Committee of the Board in its 186th meeting held on July 15, 2020 and was subsequently approved by the Board of Directors in its 370th meeting held on July 19, 2020.

6.00 The key features of the financial performance are as follows:

Particulars	30.06.2020		30.06.2019	
	JBL	JBL consolidated	JBL	JBL consolidated
- Operating Profit	2,525,196,378	2,543,563,575	3,006,795,084	3,027,364,386
- Profit after taxation	1,590,150,469	1,553,434,278	1,280,217,723	1,260,648,730
- Net Asset value (NAV)	18,822,906,651	18,682,386,752	16,379,326,056	16,331,371,324
- NAV per share	25.12	24.94	21.86	21.80
- Earnings per share (EPS)	2.12	2.07	1.71	1.68
- Net Operating Cash Flow per Share (NOCFS)	1.42	1.43	1.84	1.75

Note: Previous quarter's figures have been rearranged to conform to the current quarter's presentation.

