

ANNUAL REPORT | 2010

We Support Next Generation...



We Support People...



We Support Trade, Commerce, Industry and Business...



Because we work for an Advanced Bangladesh.



Jamuna Bank Limited
your partner for growth



গৃহিণী

সঞ্চয়ী হিসাব

এই ভালবাসার মতই তিল তিল করে বেড়ে উঠুক আপনার সঞ্চয়...

আপনি পাবেনঃ

- প্রতিদিনের ব্যালেন্সের উপর ইন্টারেস্ট, মাস শেষে প্রাপ্তি।
- সাধারণ সঞ্চয়ী হিসাবের চেয়ে ০.৫০% বেশী ইন্টারেস্ট।
- স্ট্রী ডেবিট কার্ড।
- সকল ব্যাবিকিং সেবার ক্ষেত্রে সার্ভিস চার্জ এর উপর ২.৫% ডিসকাউন্ট।
- ডেবিট কার্ডের মাধ্যমে আপনার আবেগপূর্ণের VISA চিহ্নিত ATM থেকে ২৪ ঘণ্টা টাকা তোলায় সুবিধা।
- যে কোন শাখা থেকে টাকা তোলা বা জমা দেয়ার জন্য স্ট্রী অনলাইন সার্ভিস।
- SMS এর মাধ্যমে ব্যালেন্স জ্ঞানার সুবিধা।
- ব্যাংকের স্বর্ণনীতির আওতায় রত্নোজ্জ্বল ব্যক্তিগত স্বর্ণ গ্রহণের সুবিধা।
- অসংখ্যক অন্যান্য সুবিধা রয়েছে।



যমুনা ব্যাংক লিমিটেড
বাংলাদেশ ইন্ডিয়ান ব্যাংকিং



SENIORCITIZEN SAVINGS ACCOUNT

A New Legend of Your Being Privileged...

Features

- Interest on everyday's balance and payment at the end of the month.
- 0.50% higher interest than that of general savings account.
- Free debit card for using our wide ATM network.
- Free Online service across JBL branches.
- Facility for balance query through SMS.
- 25% reduced service charge for all banking services.
- Education loan for higher studies for your offspring and/or grandchildren complying Bank's terms and conditions.
- Internship Program in Jamuna Bank for your offspring and/or grandchildren, if necessary.
- Priority service



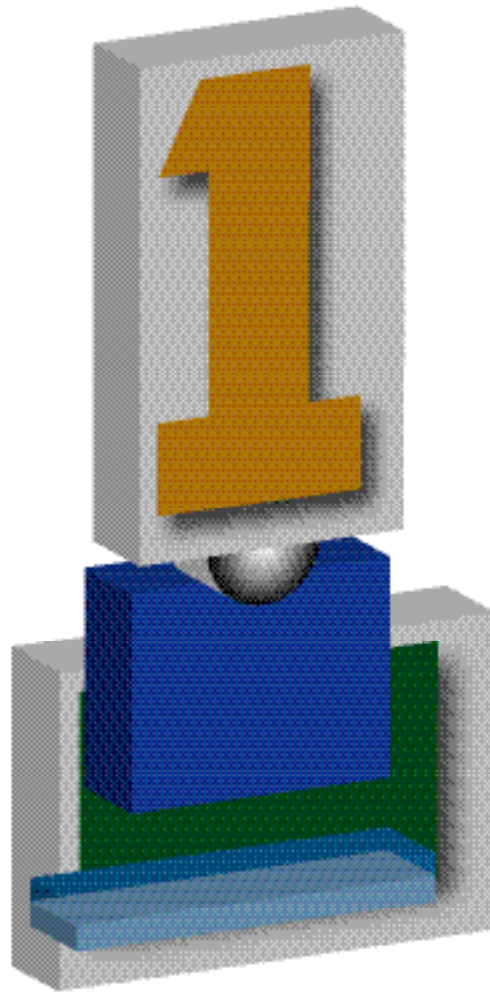
Jamuna Bank Limited
your partner for growth

Head office: Chini Shilpa Bhaban, 3 Dilkusha C/A, Dhaka
Phone: 9570912, 9555141, Web: www.jamunabankbd.com



Jamuna Bank Limited
your partner for growth

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Tel: 88-02-9570912, Fax: 88-02-9570118, 9565762, SWIFT: JAMUBDDH
E-mail: jamunabk@bdcom.com, Web: www.jamunabankbd.com

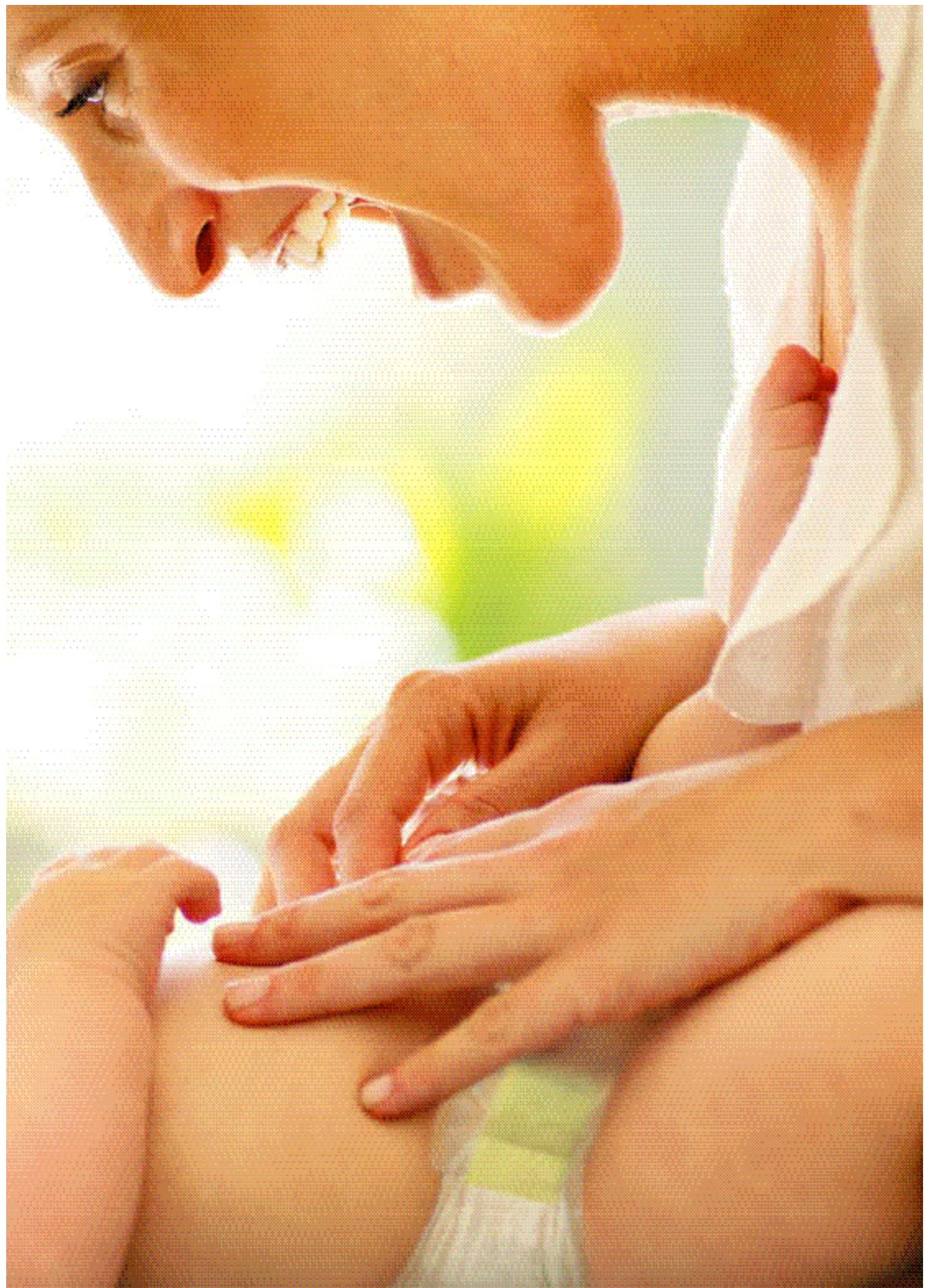


***Jamuna Bank Limited
has been awarded as the
Best Primary Dealer Bank
By
Bangladesh Bank***



Jamuna Bank Limited
your partner for growth

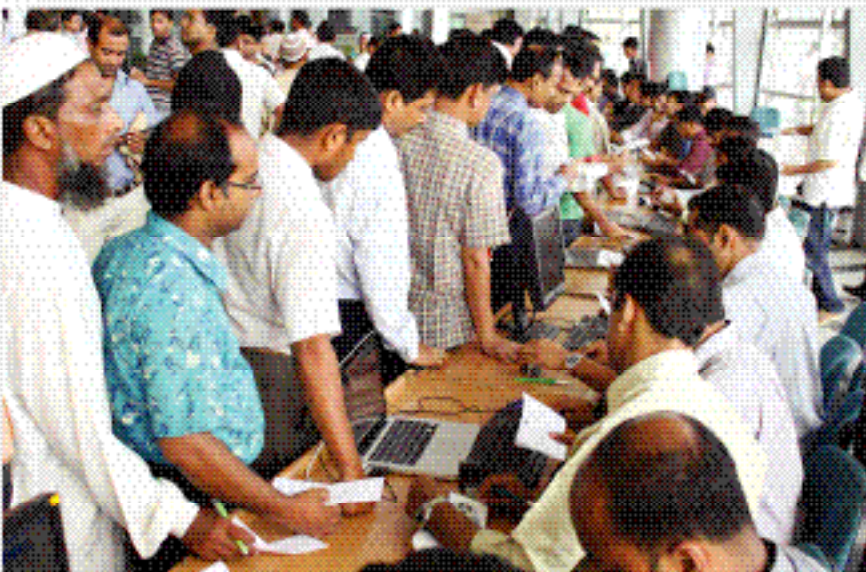




9th Annual General Meeting



9th Annual General Meeting



Board of Directors' Meeting



Executive Committee Meeting



Executive Committee Meeting



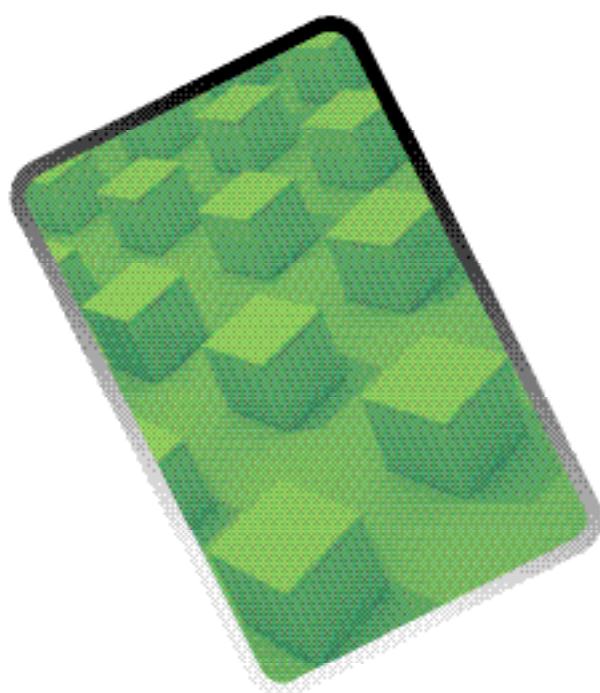
Executive Committee Meeting



Audit Committee Meeting



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Letter of Transmittal

All Shareholders,
Bangladesh Bank,
Securities and Exchange Commission,
Registrar of Joint Stock Companies & Firms,
Dhaka Stock Exchange Limited and
Chittagong Stock Exchange Limited



Subject: The Annual Report for the year ended December 31, 2010.

Dear Sir(s),

Enclosed please find a copy of the Annual Report together with the Audited Financial Statements as on December 31, 2010 for your kind information and record.

Best regards,

Yours sincerely,

A handwritten signature in black ink, appearing to read 'Muntasir Reza'.

Malik Muntasir Reza
Company Secretary (CC)

Notice of the 10th Annual General Meeting

Notice is hereby given to all members of Jamuna Bank Limited that the 10th Annual General Meeting of the Shareholders of the Company will be held on **May 19, 2011** at 10.00 a.m. at **Hall of Fame & Legendary Hall, Bangabandhu International Conference Centre, Agargaon, Sher-E-Bangla Nagar, Dhaka** to transact the following businesses and adopt necessary resolutions:

AGENDA

1. To receive, consider and adopt the Profit and Loss Account of the Company for the year ended on 31st December, 2010 and the Balance Sheet as at that date together with the Reports of the Directors and the Auditors thereon.
2. To declare dividend for the year ended 31st December 2010 as recommended by the Board of Directors.
3. To elect / re-elect Directors.
4. To appoint Auditor(s) for the term until the next Annual General Meeting and fix their remuneration.

Dated: May 03, 2011

By order of the Board
Sd/-
Malik Muntasir Reza
Company Secretary (CC)

NOTES

- a) The Record Date for the purpose was on April 06, 2011. Shareholders whose name appeared in the Members Register of the Company on Record Date will be eligible to attend the meeting and qualify for dividend.
- b) The Board of Directors has recommended Stock Dividend 22% for the year 2010.
- c) A member entitle to attend and vote at the Annual General Meeting may appoint a proxy to attend and vote on his/her behalf.
- d) The instrument appointing a Proxy or the Power of Attorney duly signed by the Member and stamped with requisite stamp duty must be submitted at the Registered Office of the Company at least 48 hours before the meeting, i.e. latest by 10:00 a.m. of May 17, 2011.
- e) Attendance of the Shareholder/Attorney/Proxy shall be recorded at the entrance of the venue. Attendance slip has to be submitted at the Registration Counter duly signed. The signature must agree with the recorded signature.
- f) M/S ACNABIN, Chartered Accountants, the Audit Firm as per Bangladesh Bank's list of the qualified Chartered Accountants have been appointed as the External Auditors of the Bank in the 9th Annual General Meeting held on June 13, 2010 is eligible for re-appointment as per Bangladesh Bank directives.
- g) Annual Report containing, among other papers, this Notice of the 10th Annual General Meeting, Attendance Slip and Proxy Form is being sent to every member by post. The members may also collect "Proxy Form" from the Share Office of the Company.



VISION

To become a leading banking institution and to play a significant role in the development of the country.



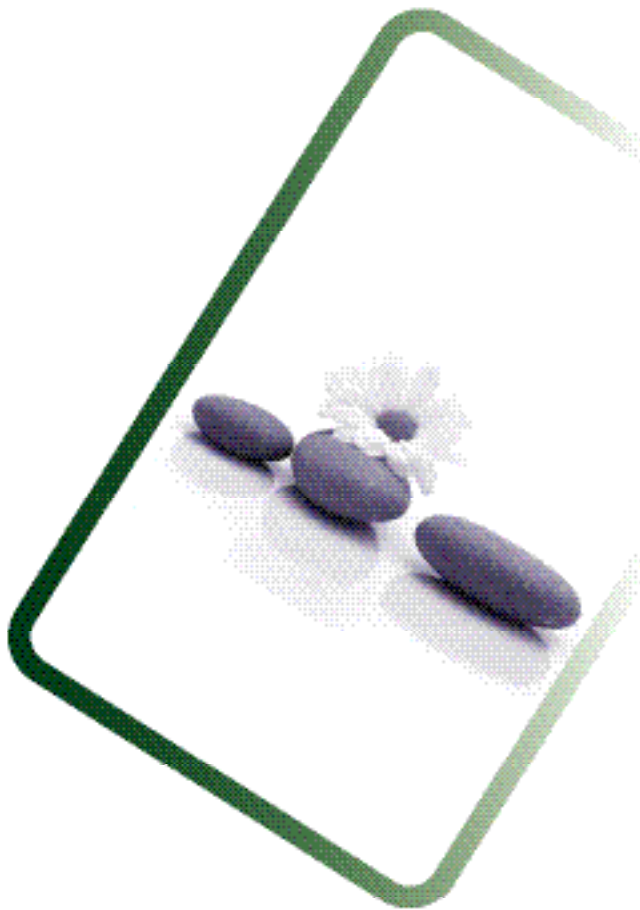
MISSION

The Bank is committed for satisfying diverse needs of its customers through an array of products at a competitive price by using appropriate technology and providing timely service so that a sustainable growth, reasonable return and contribution to the development of the country can be ensured with a motivated and professional work-force.

STRATEGIC PRIORITIES



- Remaining a true partner for financial growth and success of our customers.
- Delivering customers' desired products and services to create true customers' value.
- Changing the credit portfolio mix to reduce dependence on few corporate customers and thereby diversify the risk.
- Doing businesses that have higher risk adjusted return.
- Focusing on maintenance of assets quality rather than its aggressive expansion.
- Changing the deposit mix thereby reduce cost of deposits.
- Ensuring all modern alternative delivery channels for easy access to our services by customers.
- Taking banking to the doorstep of our target group.
- Restructuring existing products and introducing new products to meet the demand of time and target group.
- Entering into new avenues of business to increase profitability.
- Increasing fee based service/activities where costly capital is not charged.
- Ensuring organizational efficiency by continuous improvement of human capital and motivation level, dissemination of information and thereby ensuring a trusting environment.
- Maximizing shareholders' value.
- Pursuing CSR activities for our continued support to next generation, distressed people and for advancement of underprivileged people of the country.
- Establishing the brand image as a growth supportive and pro-customers' bank.
- Strengthening risk management technique and compliance culture.



VALUES

We do our best to manage and operate the Bank with a consistent set of business principles and core values.

First and foremost, this means always trying to do the right thing. It means continuing to focus on maintaining a fortress balance sheet, strong capital ratios and strong credit ratings. It means being willing to sacrifice short-term growth for long-term opportunity. During these times, this approach is vital.

We will continue to provide creditworthy businesses of all sizes with the capital and financial tools they need to drive growth.

For individuals, we will continue supporting their credit, savings and investment needs. This means helping our customers meeting their financial need for various purposes and allowing highest return on their small savings/investment with us. And, as always, we will adhere to safe and sound lending standards.

We will do our best to strengthen our financial position and help to move us all forward.

As we move forward, we believe that our shareholders will be benefited as we do the right thing for our customers we serve.

Jamuna Corporate Profile

CORPORATE HEAD OFFICE

Chini Shilpa Bhaban
3 Dilkusha C/A, Dhaka-1000.

AUDITOR

ACNABIN
Chartered Accountants
BSRS Bhaban (13th Floor)
12 Kawran Bazar Commercial Area
Dhaka-1215

LEGAL ADVISOR

Mr. Habibul Islam Bhuiyan
Senior Advocate
Bhuiyan Islam & Zaidi
House#29, Road#9/A
Dhanmondi R/A
Dhaka-1209

TAX ADVISOR

Mr. Kazi Delwar Hossain
Flat # 3-C, Navana Verdancy
41 New Eskaton Road, Dhaka

NUMBER OF BRANCHES & SME/AGRI BRANCHES

Total Branches	60
SME/Agri Branches	6

SUBSIDIARIES

Jamuna Bank Capital Management Limited (Merchant Bank)
Jamuna Bank Securities Limited (Brokerage House)

OTHER CONCERN

Jamuna Bank Foundation
Hadi Mansion (4th Floor), 2 Dilkusha C/A, Dhaka

Jamuna Chronicles



April 02, 2001	Incorporation of the Company
June 03, 2001	Commencement of banking business
June 03, 2001	First Branch opened at Mohakhali
October 25, 2003	First Islami Banking Branch opened at Nayabazar
December 11, 2003	Obtained the License as a Primary Dealer
March 28, 2004	First Dividend Declared for Income Year 2003 @ 10%
December 12, 2005	Capital Raised Through Initial Public Offering
April 12, 2006	Listed with Dhaka Stock Exchange
April 17, 2006	Listed with Chittagong Stock Exchange
September 09, 2007	Increased Authorized Share Capital to BDT400.00 Crore
October 16, 2008	Space purchased for establishing Corporate Head Office at Gulshan
June 15, 2009	Launched SME Division
July 29, 2009	Launched first SME/Agri Branch
December 22, 2009	Obtained Off Shore Banking License
December 23, 2009	Established Jamuna Bank Capital Management Limited (Merchant Bank)
June 13, 2010	Increased Authorized Share Capital to BDT 1000.00 Crore
December 25, 2010	Established Jamuna Bank Model Village (Singpara, Thakurgaon)
February 07, 2011	Established Jamuna Bank Securities Limited (Brokerage House)

Brief Profile of Directors



Mr. Md. Belal Hossain

Chairman

Mr. Md. Belal Hossain has taken the charge as the Chairman of the Board on April 27, 2011. He was born in a respectable Muslim family of Naogaon in 1956. He is involved in business of food grains, particularly rice. He is the proprietor of a number of rice mills and the Managing Director of Belcon Company (Pvt.) Ltd. He is associated with sports and trade bodies of Naogaon and Hilly as life member and member respectively.

Brief Profile of Directors



Al-haj M.A. Khayer

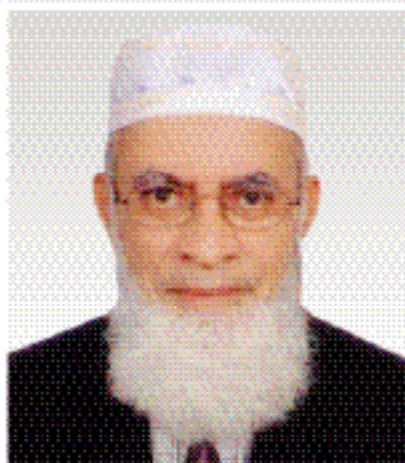
Director & Founder Chairman

Al-haj M. A. Khayer was born in 1928 in a respectable Muslim family of Hutigram under Gopalganj District. He passed B.Sc from University of Dhaka. Mr. Khayer was elected as a Member of National Assembly of erstwhile Pakistan in 1970. By virtue of that, he was a Member of Constituent Assembly of Bangladesh. He is the founder Chairman of the Bank.

Mr. Khayer is a successful businessman and an industrialist. He is the Managing Director of M/S. Globe Industrial Enterprise Ltd., East Asia Company Ltd. and Reo Movies Limited. He is a social worker and is the President of Gopalganj Zila Somity.

Mr. Khayer was the Vice Chairman of Film Producers' Association of erstwhile East Pakistan and General Secretary of Nikkon Academy of Fine Arts. He was the Joint Secretary of Arts Council of erstwhile Pakistan of which the Chief Secretary to the Government was the President.

Mr. Khayer discharged his responsibilities as a Director of the Board of Agrani Bank in 1974. He was also Director of Bangladesh Film Development Corporation and Mutual Insurance Co. Ltd. He is the former member of Bangladesh Road Transport Authority, Bangladesh Family Planning Council and Bangladesh Film Censor Board. Mr. Khayer is an active social worker and a soft-spoken person of amiable disposition.



Engr. A.K.M. Mosharraf Hussain

Director

Engr. Mosharraf Hussain was born in 1944 in a respectable Muslim family of Sirajgonj. He obtained Degree in Bachelor of Science in Civil Engineering from Bangladesh University of Engineering and Technology (BUET). He is a fellow of Institute of Engineers, Bangladesh. He started business in construction sector through setting up a renowned construction firm, The Civil Engineers Ltd. He has also set up a number of industrial undertakings in textile and clothing sectors. He is the Managing Director of Standard Group, Chairman of The Civil Engineers Ltd. and Director of Standard Insurance Ltd. He was a CIP for few years. He served as Chairman of the Board of Directors of JBL from April 27, 2002 to April 26, 2003.



Engr. Md. Atiqur Rahman

Director

Engr. Md. Atiqur Rahman comes of a respectable Muslim family of Comilla who was born in 1946. He obtained B. Sc. Degree in Civil Engineering from Bangladesh University of Engineering and Technology, Dhaka and is a Fellow of Institute of Engineers, Bangladesh. He is the Managing Director of The Civil Engineers Ltd., one of the famed construction companies in Bangladesh. He is the Chairman of country's renowned industrial group namely "Standard Group". He is also a Director of Standard Insurance Ltd. For his contribution in trade, commerce and industry he was declared CIP by the Government for the last few years. He was the Chairman of the Board of Directors of JBL from April 27, 2003 to April 26, 2004.

Brief Profile of Directors



Mr. Golam Dastagir Gazi, Bir Protik, MP

Director

Mr. Golam Dastagir Gazi, Bir Protik, MP, son of Late Golam Kibria Gazi, was born in the year 1948 in a respectable Muslim family. A renowned and established business personality, Mr. Dastagir is the Chairman & Managing Director of the country's renowned industrial conglomerate, Gazi Group. He is a gallant freedom fighter and received the award of Bir Protik for his act of courage in the Liberation war of 1971. He is a Member of Parliament. He is contributing to Bangladesh economy and politics in policy-making level. He is associated with a number of sports bodies at national level and patronizes games and sports. He is a Director of the Bangladesh Federation of Chamber of Commerce and Industries (FBCCI). He served as the Chairman of the Board of Directors of JBL from April 27, 2004 to May 09, 2005. He is a Member of Working Committee of Bangladesh Cricket Board (BCB). He is a member of the Parliamentary Standing Committee on the Ministry of Finance. He is also the Chairman of GTV.



Mr. Fazlur Rahman

Director

Mr. Rahman comes of a respectable Muslim family of old Dhaka. He is a self-educated personality in trade, commerce and industry. By virtue of his education and hands-on experience, he has emerged as one of the business tycoons in trade and industry of Bangladesh. He has set up a number of industrial units being active in Edible Oil, Sugar, Flour, Seed Crushing, Salt, Mineral Water, Poultry, Fish & Animal Feed Products, Plastic, Food & allied products and also related industries like Printing and Packaging sub-sectors. The well-known City Group of the country bears testimony of his successful entrepreneurship and management. He is the Chairman and Managing Director of City Group. He is also Chairman of Dhaka Insurance Ltd. He is the life member of the Trustee Board of Anjuman Mofidul Islam and member of the Managing Committee of Gandaria High School, Dhaka. He served as the Chairman of the Board of Directors of JBL from May 08, 2005 to April 28, 2006.



Al-Haj Nur Mohammed

Director Jamuna Bank Ltd. & Chairman of Jamuna Bank Foundation

Al-Haj Nur Mohammed was born in 1954 in a respectable Muslim family of Munshigonj. He is a Bachelor of Arts from the University of Dhaka. He is associated with a number of business and manufacturing concerns as proprietor and Managing Director. He was a Member of Parliament, President of Munshigonj Chamber of Commerce and Industry since 1989, President of Goalgunni Jame Mosque Committee, Bangladesh Anti-Drug Federation, Shahed Ali Eatimkhana, Nur Mohammed Foundation. He is well known for his contribution to social welfare and philanthropic activities. He served as the Chairman of the Board of Directors of JBL from April 29, 2007 to April 26, 2008. He has been serving as the Chairman of Jamuna Bank Foundation, established with an aim and object to provide assistance to the destitute and distressed people of the society as a part of CSR activities of Jamuna Bank Ltd. since its inception.

Brief Profile of Directors



Mr. Md. Tajul Islam, MP

Director & Chairman of the Audit Committee of the Board of Directors

Mr. Md. Tajul Islam, MP comes of a respectable Muslim family of Comilla. He was born in 1955. He obtained Master's Degree in Marketing. He is a noted businessman and industrialist. He made his mark in industrial sector by setting up of a number of industrial concerns being active in garments, accessories, paper and board and pharmaceuticals sub-sectors. He is the Managing Director of Fabian Group, a large conglomerate of the country. He is a Member of Parliament. His contributions to the society in philanthropic activities are remarkable. He is playing a significant role in national economy and contributing towards the nation as a policy maker. He is a member of the Parliamentary Standing Committee on the Ministry of Finance. He served as the Chairman of the Board of Directors of JBL from April 27, 2008 to April 26, 2009.



Mr. Sakawat, Abu Khair Mohammad

Director

He was elected as the Chairman of the Board of Directors of Jamuna Bank Limited on April 27, 2009. He comes of from a respectable Muslim family of Munshigonj District. He was born in 1955. He obtained his Master of Science Degree in Textile Engineering from Germany. After completing his academic education, he set up a number of Industrial units in Textile sectors. He is the Managing Director of Robintex Group, Director of Islamic Finance and Investment Limited and member of the Board of Governor of Eastern University. He has ample experience in the arena of business and industry both at home and abroad.



Al-haj Md. Rezaul Karim Ansari

Director

Al-haj Md. Rezaul Karim was born in a respectable Muslim family of Laxmipur in 1955. He engaged himself in business and manufacturing of tannery sub-sector and emerged as one of the noted businessmen and industrialists in this sub-sector of the country. He is the Chairman and Managing Director of Karim Leathers Ltd., Kamtex Limited, Hi-Tech-Steel & Re-Rolling Mills Ltd. He is at present the President of Bangladesh Tanners Association and Finished Leather, Leather Goods & Footwear Exporters' Association. He is also the Chairman of Express Insurance Co. Ltd. He has been nominated as a CIP by the Government for his significant contribution towards business sector. He is associated with different social welfare activities. He was the Chairman of the Board of Directors of JBL from April 27, 2010 to April 26, 2011.

Brief Profile of Directors



Mr. Md. Mahmudul Hoque

Director

Mr. Md. Mahmudul Hoque was born in a respectable Muslim family of Chittagong in 1959. He obtained Bachelor of Arts Degree from Chittagong University. He made his mark in trade, import, indenting, real estate and textile sector. He is the Managing Director of Anlima Group and the Sole Proprietor of Orchid International. He is also associated with social welfare activities by patronizing different clubs and social organizations. He served as the Vice-Chairman of the Board of Directors of JBL from April 27, 2002 to April 26, 2003.



Mr. Md. Sirajul Islam Varosha

Director

Mr. Md. Sirajul Islam Varosha, son of Al-haz Karim Uddin Varosha, was born in the year 1958 in a respectable Muslim family of Rangpur District. After graduation, he started his business career. He is involved in different business houses and industrial units. Mr. Varosha is the Chairman of Mis. Karim Impex Ltd. and Managing Director of M/S. R. K. Metal Industries Ltd. He is associated and involved in a number of industries, which includes R. K. Industries Ltd., R. K. Jute Mills Ltd., Siam Enterprise. He is also a Director of Global Insurance Ltd. Mr. Varosha is an amiable person and has deep affinity and attachment with various socio-cultural activities. He served as the Vice-Chairman of the Board of Directors of JBL from April 29, 2007 to April 26, 2008. He is also a member of Liaison Committee of International Business Forum of Bangladesh (IBFB).



Mr. Farhad Ahmed Akand

Director

He comes of a respectable Muslim family of Khulna. He was born in 1966. He is a Commerce Graduate. He is a businessman and an industrialist. He is engaged in jute export and jute business. He is the Managing Director of Abdur Razzaque Ltd., Mitali Food Industries Ltd. and Gopinathpur Himagar Ltd. He is a Director of Peoples Insurance Co. Ltd., International Business Forum (IBFB). He is a Proprietor of Agrani Pat Sangstha, Babu Transport Agency & Farhad Enterprise. He is presently the Senior Vice President of Khulna Chamber of Commerce and Industries. He was the Chairman of Bangladesh Jute Association, Association of Shippers' Council of Bangladesh, India, Pakistan and Sri Lanka (ASCOBIPS) and Shippers' Council of Bangladesh (SCB). He has active participation in different academic institutions, charitable and social organizations.

Brief Profile of Directors



Mr. Shaheen Mahmud

Director

Mr. Shaheen Mahmud was born in 1969 in a respectable Muslim family of Dhaka. He is a Science Graduate and made his mark as a successful entrepreneur in industrial sector of the country within a short span of his business career. He has set up a number of manufacturing units in the garment sector and achieved an enviable success in the export sector in the country and the Government of Bangladesh has selected him as a CIP. He is the Chairman of Cotton Group and is associated with several socio-cultural organizations and sports bodies of Bangladesh. Mr. Mahmud is a keen golfer and a widely traveled person. He served as the Vice-Chairman of the Board of Directors of JBL from May 05, 2006 to April 28, 2007.



Mr. Kanutosh Majumder

Director

Mr. Majumder comes of a respectable Hindu family of Noakhali. He was born in 1940. He is a Master's of Commerce from University of Dhaka. He is a renowned and pioneer businessman in construction sector. He has set up the New Generation Construction Co. Limited, one of the oldest and most famed construction firms of the country, which has been keeping remarkable contribution in building the country's infrastructure. He is a Sponsor Director of Federal Insurance Co. Limited, Advisor of Mohanagar Puja Committee and also a member of Dhaka Club Limited.



Mr. Ismail Hossain Siraji

Director

Mr. Ismail Hossain Siraji comes of a respectable Muslim family of Dhaka. He was born in 1978. He is a successful businessman in leather sector. He is the Director of Reliance Tannery Ltd. He was the Vice-Chairman of the Board of Directors of Jamuna Bank Limited from April 27, 2009 to April 26, 2010.

Brief Profile of Directors



Mr. Gazi Golam Murtoza

Director

Mr. Gazi Golam Murtoza was born in an illustrious Muslim family of Dhaka in 1980. He had his education in a renowned North American University and obtained Bachelor Degree in Engineering. He is engaged in business and industries as one of the Directors of the country's renowned business and industrial conglomerate, Gazi Group. He has made his mark in IT development in the country. He is the key person of Gazi Communications Ltd. as one of its Directors. He is a very accomplished sports organizer. He is the eldest son of Mr. Golam Dastagir Gazi, Bir Protik, MP and President of Gazi Tanks Cricketers of Premier Division Cricket and also a Member of Disciplinary Committee of Bangladesh Cricket Board (BCB). He was the Vice Chairman of the Board of Directors of JBL from April 27, 2010 to April 26, 2011.



Mr. A. S. M. Abdul Halim

Director

Mr. A. S. M. Abdul Halim was born in a respectable Muslim family of Jamalpur in 1948. He joined Civil Service in 1970 after completion of post graduation degree from University of Dhaka in Commerce Discipline in 1969. During his services, he worked at several departments and corporations in different capacities. While retiring from the government service, he held the position of Cabinet Secretary, the highest position in Civil Service of the country. He visited over 20 countries of the world including USA, UK, France, Germany, Brazil, Syria and Iraq. He is a prolific writer. He used to write articles on different issues in newspapers and also composed poems. Six of his poetry books have been published.



Mr. Md. Motior Rahman

Managing Director & CEO

Mr. Md. Motior Rahman joined Jamuna Bank Limited as Deputy Managing Director in September, 2005. He has assumed the office of the Managing Director of Jamuna Bank Limited with effect from February 01, 2009. Prior to joining Jamuna Bank Limited, Mr. Rahman served Prime Bank Limited as Senior Executive Vice President. Mr. Rahman has been in the banking industry for over 38 years in local private and multinational banks in various capacities. He started his career as a Probationary Senior Officer in Pubali Bank and worked in various other private sector banks. He has an excellent academic and professional record. He is a Master of Commerce (Accounting) from Dhaka University. He has taken part in various professional training & workshop, seminars and symposiums both at home and abroad.

Executive Committee

From January to February 15, 2010

Al-haj Md. Rezaul Karim Ansari, Director	-
Mr. Gazi Golam Murtoza, Director	-
Al-haj M. A. Khayer, Director	-
Engr. A. K. M. Mosharraf Hussain, Director	-
Mr. Golam Dastagir Gazi, Bir Protik, Director	-
Mr. Fazlur Rahman, Director	-
Al-Haj Nur Mohammed, Director	-
Mr. Md. Tajul Islam, Director	-
Mr. Sakhawat, Abu Khair Mohammad, Director	-
Mr. Md. Belal Hossain, Director	-
Mr. Shaheen Mahmud, Director	-
Mr. Kanutosh Majumder, Director	Chairman for January and February
Mr. Md. Ismail Hossain Siraji, Director	-
Mr. Md. Motior Rahman, Managing Director & CEO	-

From February 16, 2010 to May 14, 2010

Mr. Gazi Golam Murtoza, Director	-
Al-haj M. A. Khayer, Director	Chairman for March and April
Engr. A. K. M. Mosharraf Hussain, Director	-
Al-Haj Nur Mohammed, Director	-
Mr. Sakhawat, Abu Khair Mohammad, Director	-
Mr. Kanutosh Majumder, Director	-
Mr. Md. Ismail Hossain Siraji, Director	-

From May 15, 2010 to September 15, 2010

Al-haj Md. Rezaul Karim Ansari, Director	-
Mr. Gazi Golam Murtoza, Director	-
Engr. Md. Atiqur Rahman, Director	Chairman for July and August
Mr. Fazlur Rahman, Director	-
Mr. Md. Mahmudul Hoque, Director	Chairman for May and June
Mr. Md. Sirajul Islam Varosha, Director	-
Mr. Farhad Ahmed Akand, Director	-

From September 16, 2010 to December, 2010

Al-haj Md. Rezaul Karim Ansari, Director	-
Mr. Gazi Golam Murtoza, Director	-
Al-haj M. A. Khayer, Director	-
Engr. A. K. M. Mosharraf Hussain, Director	Chairman for September to November
Al-Haj Nur Mohammed, Director	Chairman for December
Mr. Sakhawat, Abu Khair Mohammad, Director	-
Mr. Kanutosh Majumder, Director	-

Audit Committee

Mr. Md. Tajul Islam	Chairman
Engr. Md. Atiqur Rahman	Co-Chairman
Mr. A. S. M. Abdul Halim	Member



**Chairman's
Statement**



Bismillahir Rahmanir Rahim

Distinguished Fellow Shareholders

Assalamu Alaikum,

It is indeed a privilege for me to welcome you all at the 10th Annual General Meeting of the bank and I am delighted to present before you the Annual Report 2010 of the Bank. On behalf of the Board of Directors and also on my personal behalf, I express my heartfelt thanks and profound gratitude to all of you for the trust and confidence you have reposed in us. As we did in the past, in the year 2010 too, we tried our level best to provide diversified and wide array of financial services to our customers attaining their highest level of satisfaction while offering superior value proposition to our various stakeholders. In this auspicious occasion, we vow our renewed commitment to uphold the same with fresh zeal in the years to come.

THE YEAR 2010:

Business Achievement:

Commitment of the Board of Directors to you for making your investment to have an ever increasing value made us possible to reach a commendable level of success in 2010. It is still vibrant in our memory that Jamuna Bank Ltd. incorporated in the banking industry back in 2001 with a paid up capital of BDT 39.00 Crore. Over the period of around ten years, bank's paid up capital shot up to BDT 223.00 crore while total capital including retained earnings and reserve stands at BDT 634.60 crore as of 31 December, 2010. Market capitalization of the bank recorded at BDT 1226.55 Crore as of 31 December, 2010. In the year 2010, bank's operating profit rose to BDT 241.10 Crore registering 26% growth from that of the previous year. In terms of size, the bottom line result seems to be lower comparing to some other players in the market, who received extra ordinary support from ancillary businesses due to their huge investment in capital market. But our bottom line result was completely based on core business that will give us extra comfort in the coming days with heavy regulations on ancillary businesses particularly brokerage operation and portfolio investment/management and these ancillary businesses are experiencing heavy downward during current time, for which we have very little to care about. However, growth in all other business areas was praiseworthy. Most praiseworthy issue was that we remained compliant of all regulations throughout the year and the Bank showed its strength providing liquidity support to the market during last couple of months of 2010. Bank's deposit grew by 43% to BDT 6067.36 crore during the period under review while loans and advances increased by 54% to BDT 4973.48 crore in the same period. Import businesses to the tune of BDT 6103.45 crore were routed through our bank during 2010 rolling 43% increase from the previous year while export business boosted by 96% to BDT 4186.04 crore during the same period. Our branch network expanded to 66 from 50 covering different strategic business locations by 31st December, 2010. Coherent marketing endeavor was taken during the period in all our business segments viz. Corporate, SME, Retail, Trade Finances etc. Our existing products were redesigned to match the business need of our customers and relationship management were further reinforced to maintain long term relationship with them all who contributed a lot to make our endeavor a success in 2010.

This commendable success that we achieved last year was possible for continued support of our valued shareholders, regulatory authorities particularly Bangladesh Bank, utmost devotion and relentless hard work of our officers/executives pragmatic and growth supportive business strategies by the management and all time, dedicated and positive support by the Board of Directors.

Risk Management

You are aware that Risk in Banking has increased over the times not only in numbers but also in diversity and complexity. Our Risk Management Unit is continuously working on identifying, assessing, monitoring and controlling risks associated with different banking transactions. In all cases, we comply regulatory guidelines relating to risk management. We do not encourage making quick profit assuming risk in excess of our economic capital, rather we believe in sustainable profit based on solid footings, which will undoubtedly strengthen the bank's position in the long run.

Contribution towards Society, Employee and Environment

As a leading third generation commercial bank, JBL has never shield away from its obligations towards the society and community where it operates and has continued to be involved in a number of CSR activities through Jamuna Bank Foundation. Awarding scholarship to poor but meritorious students, arranging Anti-Drug Campaign, running a Drug Rehabilitation Center, distribution of blanket to people of cold hit area, conducting Free Eye Treatment Camps, establishing a Model Village in North Bengal with all modern facilities for the under privileged villagers. We donated money to prime minister's Relief & Welfare Fund, extended financial support for Liberation War Museum (Muktijoddho Jadughar). We contribute per month for maintenance of three Army Officers' (killed in BDR mutiny) families, Mr. Binod Bihari and distressed Freedom Fighters. We have established Sewing Machine Training Center for poor women for rehabilitations. These are the major CSR activities Jamuna Bank Foundation carried out in the last year apart from carrying out some other CSR activities that started few years back.

We believe that skilled, capable and professionally proficient human resources are the most valuable assets for an organization. Our HR policy patronizes merit and competencies at all times. Recruitment process of the bank is devised to ensure that the best young minds of the country get the opportunity to serve the bank so that future of the bank remains in safe hand. With this end in view, bank has been regularly recruiting Management Trainee Officers (MTO) which will be continued in the coming years too. Compensation packages competitive to the industry have been offering to our employees. Salary structure of the employees has further been revised to keep their morale up and to maintain a decent livelihood against the backdrop of rising inflation. Besides, employees are imparted training at regular intervals in order to mould them more professionally sound individual for assuming greater responsibilities in future. Congenial environment is being maintained in the workplaces having modern amenities considering their health and safety aspects.

Jamuna Bank is a leading advocate of Green Banking phenomenon. While evaluating project-financing proposal of our customers, environmental implication of the projects is considered with due care. On the other hand, we always try to keep our premises environmental friendly.

GLOBAL ECONOMY VERSUS BANGLADESH ECONOMY AND JBL'S STRATEGIC BUSINESS POSITIONING FOR 2011

The global economy is transitioning from a rapid, bounce-back phase of recovery, toward a slower, more sustainable paced phase. After the sharp growth deceleration of 2008 and the contraction in 2009, global GDP is estimated to have increased 3.9 percent in 2010. Growth in both high-income and developing countries is expected to slow somewhat in 2011. Global GDP is projected to increase by 3.3-and 3.6 percent during 2011 and 2012, with developing economies expanding by 6 or more percent in each year, more-than twice the 2.4 and 2.7 percent growth expected for high-income countries. Unfortunately these growth rates are unlikely to be fast enough to eliminate unemployment and slack in the hardest-hit economies and economic sectors.

In line with global economic trends, Bangladesh has experienced two volatile years (FY2008-09 and FY2009-10) when its economic growth was restrained below 6.0 percent level. In the face of fall in global demand, commodities prices as well as domestic inflationary trend declined considerably at that time. On the other hand, due to the financial meltdown, export demand during the period dropped significantly which in turn slowed domestic investment demand that were further aggravated by acute power and energy crisis. Surplus liquidity due to lack of investment demand ultimately channeled to equity and real estate markets boosting excessive demand in both the sectors compared to supply and thus created asset bubble in the economy. In the early months of fiscal year 2010-11, Bangladesh economy demonstrated mixed signals. These emerging signals portend new tensions in the fiscal, monetary and balance of payment (BoP) situation. In the domestic sector, there are indications of strong production performance in the crop sector as well as positive turnaround in industrial investment. These trends were underpinned by higher credit flow and enhanced imports. However, the apparently buoyant

state of the capital market appears to have more to do with lack of adequate investment opportunities in the country rather than an upsurge of investor interest in the equity market of the country. Moreover, from the middle of FY10-11, both money market and F.Ex. market started to experience liquidity crunch due to multiplicity of macroeconomic factors. Application of policy instrument by Bangladesh Bank increasing reserve requirement, both SLR and CRR might have further compounded the tightening liquidity scenario. Amid this volatile market scenario, Bangladesh Bank announced its half yearly Monetary Policy Statement (MPS) for H2FY11. The outlook of the policy is to ensure price and monetary stability and to attain inclusive economic growth and poverty reduction within the shortest possible time. As envisioned in the MPS, economy is now on the threshold of a higher growth path on course for attaining 6.7 percent real GDP growth in FY11, and well above seven percent in FY12. However, in reality the success of this policy objective will depend on the capability of banking sector to support the productive sector by directing credit and liquidity flow into them to enhance and utilize the industrial capacity for output growth. It is also crucial how asset bubble created in equity and real estate market over the slackening investment era and the recent collapse of stock market posing threat to economic and social stability are being dealt with by government and central bank.

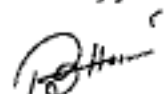
Undoubtedly banking industry is the most important segment of the financial system and plays a pivotal role in mobilizing and enhancing resources in Bangladesh. The industry, as a whole has experienced a robust growth in 2010 in line with the trend seen in the last couple of years. But expansion of lending book for many of the banks was constrained by higher capital charge due to implementation of BASEL II accord from July 2010. Jamuna Bank Ltd. was not an exception. Growth of its asset book was temporarily slowed down in last quarter of 2010 to cope up with capital adequacy requirement under BASEL II framework. Your judicious decision to issue right share in 2010 helped a lot to deal with the matter. Despite sluggish credit disbursement in the last quarter of 2010, hefty profit was booked by the industry players during the period relying heavily on their ancillary businesses, mostly on Merchant Banking, Brokerage Operations, portfolio investment and management. Even some banks had to compromise with their risk appetite to ensure their growth. You will be pleased to know that Jamuna Bank was able to keep its growth momentum up from its core business activities amid changing business scenario.

In the wake of volatile money market and capital market situation, we are fully prepared to take the opportunities and face the challenges of the coming years. In the year 2011, credit-granting decisions will be taken more judiciously keeping in mind the capital adequacy requirement under BASEL II framework. SMEs and corporates having sound credit rating will be encouraged in allowing credit line because of their low capital charge. Export oriented enterprises having sizeable foreign currency inflow will also be encouraged to ensure steady F.Ex. holdings by the bank to meet up the import obligation from own resources. Effective attempt will be taken to increase remittance inflow through our branches. To strengthen remittance flow and thereby enrich our foreign exchange holding position, we obtained licenses for setting up 8 Exchange Houses abroad and we have a plan to set up at least one Exchange House in UK within June 2011 and some more will be established thereafter shortly. Besides, more systemic approach will be taken for low and no cost deposits mobilization. A dedicated sales team will be employed for marketing of our various retail deposit and asset products, which we consider crucial under the current tight market condition and our strategy for shifting from corporate segment to retail and SME segments will definitely give us additional support for the bottom line. Risk management and compliance will be much more rigorous in the coming days as compliant organization is less susceptible to internal and external shocks, we believe. We have already started Merchant Banking Operation and we purchased membership in CSE that are new windows of our income for coming days.

In conclusion, I express my thanks and appreciation to all level of management for their coherent and devoted efforts towards fulfilling vision and mission of the Bank. I would like to express my gratitude to the Government of Bangladesh, Bangladesh Bank, Securities and Exchange Commission, Office of the Registrar of Joint Stock Companies & Firms, Dhaka Stock Exchange, Chittagong Stock Exchanges, our valued customers and well wishers for their continuous support and guidance in our quest for excellence. I would also like to take the opportunity to thank my colleagues on the board and distinguished shareholders for their relentless effort towards quantitative and qualitative improvement of the bank. I also thank our Auditors, Legal Advisors & Tax Consultants for their valuable advice. Finally, I am thankful to the Almighty Allah for all of our successes.

Allah Hafez.

Sincerely yours,



Md. Belal Hossain
Chairman

Senior Management Team



Mr. Md. Motior Rahman
Managing Director

Mr. A.K.M Rashiduzzaman
Senior Executive Vice President

Mr. Mirza Elias Uddin Ahmed
Senior Executive Vice President

Mr. Md. Abul Shahjahan
Deputy Managing Director

Mr. Md. Yunus Ali
Senior Executive Vice President

Mr. Md. Zobaidul Islam
Senior Executive Vice President

Mr. M. Shamsul Huq
Senior Executive Vice President

Mr. M. Shamsul Arefin
Senior Executive Vice President

Mr. Md. Abrar Hossain Khan
Senior Executive Vice President

Management Co-ordination Team



Mr. A.K.M Saifuddin Ahamed
Executive Vice President

Ms. Nur-E-Jannat Begum
Executive Vice President

Mr. S. M. Altaf Hossain
Senior Vice President

Mr. Malik Muntasir Reza
Senior Assistant Vice President

Mr. Shahedul Alam Khan
Executive Vice President

Mr. Muhammad Ali Ashraf
Executive Vice President

Mr. Ahmed Nawaz
Vice President

Mr. M. M. Mostafa Bilal
Senior Assistant Vice President

Mr. Mahbulul Huq Choudhury
Executive Vice President

Mr. Md. Elias Ali Akand
Senior Vice President

Mr. Ashim Kumer Biswas
Vice President

Mr. S. M. Jamal Uddin
Senior Assistant Vice President

Mr. Md. Balayet Hossain
Executive Vice President

Mr. Md. Nazmul Hossain
Senior Vice President

Mr. A.H.M Monjur Morshed
Vice President

Mr. Md. Shah Alam
Senior Assistant Vice President

Mr. Khandaker Khalidur Rahman
Executive Vice President

Mr. Md. Mukhlesur Rahman
Senior Vice President

Mr. Muhammad Bazlul Huq
Senior Assistant Vice President

Asset Liability Committee



Name	Designation	Status
Mr. Md. Motior Rahman	Managing Director	Chairman
Mr. Md. Abul Shahjahan	Deputy Managing Director	Member
Mr. A.K.M Rashiduzzaman	Senior Executive Vice President	Head of ICCD
Mr. Md. Yunus Ali	Senior Executive Vice President	Head of Credit
Mr. M. Shamsul Arefin	Senior Executive Vice President	Head of Dilkusha Branch
Mr. Mirza Elias Uddin Ahmed	Senior Executive Vice President	Head of Treasury
Mr. A.K.M Saifuddin Ahamed	Executive Vice President	Head of ID
Ms. Nur-E-Jannat Begum	Executive Vice President	Head of PBD
Mr. Ashim Kumer Biswas	Vice President	Head of FAD
Mr. Md. Shah Alam	Senior Assistant Vice President	Head of ALMD

Risk Management Committee



Name	Designation	Status
Mr. Md. Abul Shahjahan	Deputy Managing Director	Chairman
Mr. A.K.M Rashiduzzaman	Senior Executive Vice President	Head of ICCD
Mr. Md. Yunus Ali	Senior Executive Vice President	Head of Credit
Mr. Mirza Elias Uddin Ahmed	Senior Executive Vice President	Head of Treasury
Mr. A.K.M Saifuddin Ahamed	Executive Vice President	Head of ID
Mr. Khandaker Khalidur Rahman	Executive Vice President	Head of AMLD
Mr. Ahmed Nawaz	Vice President	Head of IT
Mr. Ashim Kumer Biswas	Vice President	Head of FAD

BASEL II Supervisory Review Committee



Name of Executives	Designation	Status
Mr. Md. Motior Rahman	Managing Director	Chairman
Mr. Md. Abul Shahjahan	Deputy Managing Director	Member
Mr. A.K.M. Rashiduzzaman	Senior Executive Vice President	Head of ICCD
Mr. Md. Yunus Ali	Senior Executive Vice President	Head of Credit
Mr. Mirza Elias Uddin Ahmed	Senior Executive Vice President	Head of Treasury
Mr. A.K.M. Saifuddin Ahamed	Executive Vice President	Head of ID
Mr. Muhammad Ali Ashraf	Executive Vice President	Head of Corporate
Mr. Ahmed Nawaz	Vice President	Head of IT
Mr. Ashim Kumer Biswas	Vice President	Head of FAD

Executives of the Bank

Managing Director & CEO

Md. Motior Rahman

Deputy Managing Director

Md. Abul Shahjahan

Senior Executive Vice President

M. Shamsul Huq

A.K.M. Rashiduzzaman

Md. Yunus Ali

M. Shamsul Arefin

Mirza Elias Uddin Ahmed

Md. Zobaidul Islam

Md. Abrar Hossain Khan

Executive Vice President

Shahedul Alam Khan

Md. Balayet Hossain

Mahbubul Huq Choudhury

Md. Habibur Rahman

A.K.M. Saifuddin Ahamed

Manzurul Ahsan Chowdhury

Muhammad Ali Ashraf

Nur-E-Jannat Begum

Khorshed Ahmed Nayeem

Md. Mofazzal Hossain

Khandaker Khalidur Rahman

Md. Abdus Salam

Senior Vice President

Md. Nazmul Hossain

Md. Belal Hossain

S.M. Altaf Hossain

Moin Uddin Ahmed

Md. Elias Ali Akanda

Md. Mukhlesur Rahman

Khandaker Zia Hassan

Md. Mohi Uddin

Vice President

Md. Abdus Sattar

Ahamed Sufi

Md. Zashim Uddin

Md. Monsur-Uz-Zaman

Md. Fazle Elahi Chowdhury

Md. Mahbub Alam

Md. Abdullah

Ahmed Nawaz

Md. Mahbubur Rahman

Md. Shamsur Rahman Majumder

Md. Monirul Alam Chowdhury

Md. Shahidul Islam

Chowdhury Reza Shahzaman Mahmud

Kishaloy Sen

Iqbal Akram Khan

Syed Shakir Uddin Md. Munir

Md. Mostafizur Rahman

A.H.M. Monjur Morshed

Borhan Uddin Ahmed

Ashim Kumer Biswas

Engr. S.M. Anisuzzaman

Md. Shahid Ullah

Mohammad Azam

Anwar Hakim

Md. Habibur Rahaman

Executives of the Bank

Senior Assistant Vice President

Muhammad Bazdul Huq

S.M. Ashafuddoullah

Parvez Ahmed Khan

Md. Kamal Uddin

Sudatta Sebak Barua

Md. Mozharul Haque

Md. Nazrul Islam

Md. Abul Bashar Mazumder

Md. Ayub Ali

Md. Yasin Siddiqui

Md. Hafizul Haque

Md. Mahfuzul Karim

Jamil Uddin Akhter

Mohammed Shaharior Islam

Mohammad Aminur Rahman

Md. Mohibul Kadir

Mominul Abedin

S.M. Zahidul Islam

Malik Muntasir Reza

S. M. Jamal Uddin

Md. Moniruzzaman Khan

Md. Asaduzzaman

Kazi Sayed Mahmud Tareq

M. M. Mostafa Bilal

Md. Shah Alam

Md. Shahnewaz Sarker

Enamul Hassan

Md. Majibur Rahman

Md. Morshedur Rahman

Masudur Rahman

Md. Rafiqul Islam

Asif Khan

Abu Rushd Md. Zubair

Abdul Hamid Chowdry

Shakil Bodruddoza Shams

Assistant Vice President

Abdul Mannan

A.K.M. Shah Alam

Mustaq Ahmed Rizvi

Ashraf Alam

Md. Mamtaz Uddin Chowdhury

Md. Shahid Ullah

Md. Billal Hossain

Md. Nurul Islam Khan

S.M. Salam

Sadnan Kumar Chakma

Abu Syed Md. Yousuf

Md. Moazzem Hossain

Md. Raisul Alam

Ariful Ferdous

Mohammad Nurul Huda

S.M. Mofizur Rahman

Molla Belayet Hossain

Istiaq U. Ahmed

Abdullah Akram

Md. Farukuzzaman

Ahsan Tariq

M.A. Wadud

Most. Shahida Khatun

Mohammad Nasir Uddin

Nasrin Ara

Mohammad Shamsur Rahman

Milton Ghose

Md. Altaf Hossain

Md. Mohtasinul Hoque

Md. Mizanur Rahman

Md. Abdus Sobhan



**Managing Director
&
CEO's Review**



Bismillahir Rahmanir Rahim,

Assalamu Alaikum,

I welcome you all in the 10th Annual General Meeting of Jamuna Bank Limited.

The primary objective of the Bank is to maximize the shareholders' wealth and at the same time remain fully compliant in terms of regulatory issues. We believe a compliant organization is less susceptible to internal and external shocks.

Though the global economy was coming out from the recession in 2010; but our economy witnessed a growth below six percent particularly due to lower investment in industrial sector caused by lack of adequate infrastructure facilities, supply of power and gas and also downward inflow of remittance from wage earners working abroad. In spite of all these constraints, the year 2010 was another successful year for Jamuna Bank Ltd. for many reasons.

The Achievements

I am highly delighted to inform the stakeholders that by the grace of the Almighty Allah, Jamuna Bank made a significant progress in 2010 in all areas of its operation. The Bank achieved an Operating Profit of Tk. 241.10 crore, an increase of 26% profit from that of the previous year (increase of profit from our core business was 38.97%). The Deposit of the Bank increased to BDT 6,067.36 crore in 2010 from BDT 4,235.62 crore in 2009, an increase of 43.25%. The Loans & Advance of the Bank registered a growth of 54.04% and stood at BDT 4,973.48 crore in 2010 from BDT 3,228.77 crore in 2009. Import business to the tune of BDT 6103.45 crore were routed through our bank during 2010 registering 43% growth over its previous year's position. In 2010, the Bank handled total Export business for BDT 4186.04 crore, an increase of 96% over its previous year's business in the area. In the year 2010, the Asset base of the Bank increased by 45.83% from BDT 4,873.09 crore in 2009 to BDT 7,106.38 crore in 2010. Shareholders' Equity has increased to BDT 640.82 crore in 2010 from BDT 398.09 crore in 2009 registering a growth of 60.97%. The percentage of classified loan has been reduced to 1.83% in 2010 from 2.20% in 2009. The Bank was able to realize BDT 10.50 crore against the written-off liability through its vigorous recovery activities. Growth in all areas of our core business was praiseworthy and we remained compliant of all regulations throughout the year. The Bank showed its strength providing liquidity support to the market during last couple of months of 2010.

We are one of the leading banking institutions, which has expeditiously and efficiently been carrying out treasury operations in respect of Government Securities since December 11, 2003. Extraneous efforts, proven skills and prudent decisions by our expert Management Team could make it possible to get the prestigious reward by Bangladesh Bank as the best Primary Dealer for selling Bonds.

However, expansion of credit in the last quarter of 2010 by us, like all other banks, was constrained by mandatory higher capital charge due to implementation of BASEL-II accord from July 2010. To cope up with capital adequacy required under BASEL-II frame work, the decision for issuance of right share (1:3 after 37.50% stock bonus) by you was judicious and we could maintain 9.49% of capital as against the requirement of 9.00%.

Expansions

The Bank provides both Conventional Banking and Islamic Banking products. Our customers are our main focus and to meet the requirement of different segments of customers, we are regularly revising our existing different products and introducing some new products with the demand of time. We opened 12 (twelve) new branches (including SME/ Krishi) in different parts of the country to expand our network thereby increased our number of branches from 50 to 66 in 2010. Number of our ATM booth was increased from 18 in 2009 to 35 in 2010 to facilitate our customers to withdraw cash round the clock. Jamuna Bank Capital Management Limited, a fully owned subsidiary of Jamuna Bank Limited, got Merchant Banking license from Securities and Exchange Commission in 2010. During the year, the Board of Directors of the Bank also decided to form another subsidiary in the name of Jamuna Bank Securities Limited in order to carry out brokerage business initially purchasing a membership in CSE. The Bank started its Off-Shore Banking Unit and obtained licenses for setting up Exchange Houses in 8 different locations abroad. These Exchange Houses will start operation within the shortest possible time.

Basel II, Risk Management and other Regulations Compliance Issues

The banking sector in Bangladesh is going under significant changes. Basel II accord was implemented in 2010, placing heavy reliance on internal risk assessment and management techniques for the purpose of quantifying and allocating capital for credit, market and operational risks. The Bank issued Right Shares in 2010 to increase its Tier I Capital to cover the anticipated increase in capital requirement under Basel II, thereby placing the Bank in a very comfortable position in capital Adequacy Ratio that stood at 9.49%. In 2010, the Bank remained compliant in terms of maintaining Capital Adequacy Ratio, Cash Reserve Requirement (CRR) and Statutory Liquidity Requirement (SLR). We never fell in shortage of required liquidity. We remained lender in the money market during serious liquidity crunch that crept up in the last quarter of 2010. Our liquidity position did not only save us from the risk of incurring heavy loss but also gave us extra comfort for the bottom line and reputation.

Corporate Social Responsibilities (CSR)

Jamuna Bank always emphasizes on social, ethical and environmentally responsible approaches to its business activities. The Bank examines environmental effects of projects in loan approval process and is well aligned with Bangladesh Bank's guidelines on this aspect.

The Bank strongly believes that it has responsibility to the society where it is doing business. The Bank itself and through its Foundation took several activities in 2010. Some of the major activities are: Donation to Prime Minister's Relief & Welfare Fund, financial support for Liberation War Museum (Muktijuddho Jadughar), monthly contribution for Three Army Officers' (killed in BDR mutiny) families, Mr. Binod Bihari, and distressed Freedom Fighters. It also extended financial support for the healthcare of poor people, distributed blankets to the cold hit people. It arranged free Eye Camp Program, Blood Donation Program in different districts of the country. To save the youth of the country from drugs abuse, it conducted Anti Drug Rally and Seminars and also established a Rehabilitation Center at Mirpur for drug-addicted people. It also established a Sewing Machine Training Center at deferent places of the country for poor women to rehabilitate them. The Bank provided scholarships to poor students. It established a "Model Village" at Singpara in Thakurgaon District to make the munga prone village a self reliant with all modern amenities of life.

Human Resources

The manpower of the Bank grew at 1,511 in 2010 from 1,215 in 2009. Our Bank believes that Human Resource is the most valuable asset for the Bank and our achievements could not be possible without our efficient and dedicated workforce. It is our continuous endeavor to create an organization of mutual trust, establish an open and enabling environment where our people could work with self-respect, dignity and freedom of speech. We believe that our investments in human resource are keys for our sustainable growth. The Bank has the policy to hire, develop and retain its human resource base with the right level of skills and talent to meet current and future needs. Considering that banking businesses are coming out from years old traditional activities and shifting towards application of modern financial management theories like derivatives and different types of fee based income generating activities, we recruit every year around 100 fresh Graduates of high caliber with lucrative

compensation package as Management Trainee Officers alongwith experienced and successful bankers from the industry to meet the challenge of times and do the best despite the stiff competition. Bank's Training Institute provides different types of training throughout the year for development of skills of our personnel. The Bank also makes arrangement for participation of its employees to attend the training programs conducted by other institutions both at home and abroad. The Bank and its Board of Directors are also active in helping any employee of the Bank at his/her distressed situation. To retain our talents and keep their morale high, the Board of Directors was kind enough to revise the salary structure for the employees to make it market competitive. The Bank has the policy to pay out incentive bonuses to officers based on satisfactory performance and profitability of the previous year at the beginning of the year so that employees remain highly motivated to perform.

Prospect in 2011

Due to number of reasons, the Banking sector in Bangladesh is facing liquidity pressure from the very beginning of 2011, which is contributing to rise deposit cost and consequently lending rates of banks. Unrest situation in Arab Countries will affect negatively in our remittance inflow and returning workers from abroad will create extra pressure on our economy by increasing unemployment. F.Ex, market is also experiencing tight situation due to number of reasons that has resulted in increase of value of F.Ex, slower the opening of L/Cs for importing capital machineries, even industrial raw materials and essentials. Industrial growth has not yet got the required momentum due to shortage of power and gas supply. Debacle in Capital Market will also affect overall growth of the economy. Again, expansion of lending books will be constrained due to higher capital charge under BASEL-II accord and lower AD ratio. All these factors will squeeze the growth of banking sector of the country.

However, the exports of the country have already started showing upward trend. A good number of power projects that are expected to go under operation will definitely contribute for higher industrial growth. Again, FDI inflow has started increasing and the government is expected to materialize higher level of ADP in coming days under the assistance of development partners, World Bank/ADB and PPP. Government is projecting GDP growth of 6.7 percent in FY 11 and well above 7 percent in FY 12. These factors will definitely contribute for a good growth of banking business in 2011 despite lot of challenges and constraints.

On the backdrop of the money market, F.Ex market, overall economic situation and also regulatory Policy Guidelines, we have chalked out our business strategies as follows aiming at an optimum sustainable growth with the target for reduction of cost of funds substantially and not an aggressive but a desired level of credit growth:

- **Strategies for Assets/Credit Growth/Management that will increase yield on credit**

- i) Restructuring the existing credit portfolio wherein currently lending to corporates who are interest sensitive, constitutes more than 70%. The size will be down sized to 50% or below allowing more credit to high yielding SME, Retail and even micro finance to productive sectors.
- ii) Credit sanctioning will be more judicious keeping in mind the capital adequacy requirement under BASEL-II framework. Corporates having sound credit rating and other areas where capital charge is comparatively lower will be encouraged.
- iii) Export oriented enterprises which have already started looking up after years long recession in our export markets will be given preference in allowing credit for increasing F.Ex inflow and profitability.
- iv) Non-funded business and short term, self-liquidating nature of credit will be encouraged.
- v) Serious efforts will be given for maintenance of quality of credit rather than expansion of credit aggressively.
- vi) We will continue to keep the impaired assets at the lowest level in the industry.

- **Strategies for Liabilities/Deposits Growth/Management that will reduce cost of funds**

- i) Restructuring the existing Deposit mix wherein currently high cost fixed deposits constitute almost 60%. The size will be down sized to 40% or below increasing low cost, no cost funds base.
- ii) We have launched some new products suitably customized for the untapped target Groups. We are under process of introducing some more customized products of both Assets and Liabilities in 2011 to include more segments of business and people in our banking service.

- iii) We have restructured all our existing products to make them customers friendly and to meet the demand of time.
- **Strategies for increasing ancillary businesses that will increase our profitability**
 - i) To strengthen remittance flow and thereby enrich our F.Ex holding position and increase income from F.Ex selling and fee based activities, we are continuously in the process of increasing ties up with different remittance houses abroad and we will shortly set up our own Exchange House in U.K. and thereafter more in other 7 important locations in USA, Eupore, Malaysia, Singapore and Middle-east.
 - ii) We will start getting support from our new business wings i.e., two subsidiaries namely JBL Capital Management Limited engaged in merchant banking operation and JBL Securities Ltd. a security brokerage house having membership in CSE.

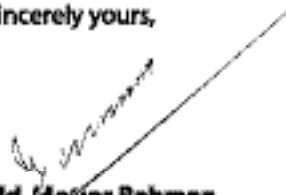
To achieve our above business strategies, we have undertaken following steps:

- I) We have restructured our Retail Banking Division that will allow both Retail Assets and Retail Liabilities Departments to work effectively ensuring desired growth in this area of our main focus in coming days.
- II) We are going to recruit a good number of Sales Executives for both Liabilities and Assets to strengthen our existing sales forces for increasing low cost/no cost funds base, selling of our products on a more focused way.
- III) We have plan to set up at least 500 ATM booths/fast track centres for taking our service to the door step of our customers.
- IV) We have a plan to set up a call center for supporting our customers' need and easy access to information and services.
- V) We have plans for launching mobile banking, internet banking for taking our service to next step and facilitate our customers' easy banking.
- VI) We have a plan for upgradation of our IT infrastructure for ensuring more customers friendly delivery.

On the top of the above, risk management and compliance will be much more rigorous in the coming days as we believe compliance organization is less susceptible to internet and external shocks. So 2011, will be the year of our consolidation, pursuing the new business model that will help us for reduction of cost, increase of fee based income, value addition to our services/delivery system, creation of customers' value at greater level thereby increase of our profitability without aggressive expansion of credit portfolio and risk level. We trust, despite lot of constraints in banking business in coming days, the year 2011 will be another year of our remarkable success by the grace of Almighty Allah since we have already built a strong footing in core business that will definitely give an extra comfort for our bottom line in coming days.

While concluding I would like to extend my appreciation to Bangladesh Bank and other regulatory authorities for their support and guidance. I express my deep gratitude to the Chairman and the Board of Directors for their encouragement and supportive role. I would like to thank all shareholders, valued customers, stakeholders for their confidence in our team. I believe Insha Allah in the year 2011, our performance will get further momentum and impetus.

Sincerely yours,



Md. Nojior Rahman
Managing Director

Key Financial Indicators

Shareholders' Information

Five Years Highlights of JBL

Taka In BDT Million

Particulars	YR- 2010	YR- 2009	YR- 2008	YR- 2007	YR- 2006
Income statement					
Interest income	5201.50	3788.90	2890.65	2230.26	2095.51
Interest expenses	3725.17	2888.74	2321.88	1774.39	1606.88
Net interest income	1476.33	900.16	568.77	455.87	488.63
Income from Investment	1152.80	1361.49	666.15	474.48	255.66
Non interest income	1112.78	666.34	517.58	398.25	398.73
Non interest expenses	1335.61	1013.74	712.30	504.40	441.70
Net Non-interest income & Investment income	929.97	1014.09	471.43	368.33	212.69
Profit before provision and tax	2406.30	1914.25	1040.20	824.20	701.32
Provision for loans and assets	341.40	351.05	174.39	419.16	201.35
Profit after provision before tax	2064.90	1563.20	865.81	405.04	499.97
Contribution to Jamuna bank foundation	10.32	7.82	7.33	0.00	0.00
Tax including deferred tax	988.20	632.26	382.05	315.93	246.57
Profit after contribution to foundation and tax	1066.38	923.12	476.43	89.11	253.40
Balance Sheet					
Authorized Capital	10000.00	4000.00	4000.00	4000.00	1600.00
Paid up Capital	2230.09	1621.88	1313.27	1225.71	1072.50
Total Shareholders' Equity	6408.55	3980.88	2160.73	1656.49	1562.47
Deposits (Core & Bank)	60673.56	42356.20	27307.94	20924.02	17284.81
Long Term Liabilities	12303.00	14681.00	5443.00	9077.00	7085.00
Loans and advances	49430.50	32287.66	21036.86	16617.45	12796.63
Investments	10891.03	8503.44	4238.63	5390.03	2552.67
Property, Plant and Equipment	1822.66	681.60	609.02	174.40	137.36
Earning Assets	61777.83	43465.18	27668.33	24004.63	18346.06
Net Current Assets	44476.30	31159.26	23508.89	17822.07	14366.51
Total Assets	70753.37	48730.95	31646.63	26405.40	20157.02
Debt Equity Ratio	10.56	9.40	7.91	7.92	9.04
Current Ratio	1.17	0.97	1.02	0.88	0.80
Other Business					
Import	61034.50	46685.00	30311.71	22191.84	15457.80
Export	41860.40	21407.00	18617.43	13990.33	11583.70
Remittance	1594.11	2657.64	3165.00	2506.00	2262.00
Guarantee	6620.00	2908.50	2648.40	2032.50	1642.70
Capital Measures					
Total Risk weighted Assets	66839.00	31170.05	20516.43	15081.07	11506.17
Core Capital (Tier-I)	4854.55	3054.14	2131.02	1651.58	1562.47
Supplementary Capital (Tier-II)	1491.47	943.52	313.32	221.14	139.35
Total Capital	6346.02	3997.66	2444.34	1872.72	1701.82
Tier-I Capital Ratio	7.26	9.80	10.39	10.95	13.58
Tier-II Capital Ratio	2.23	3.03	1.53	1.47	1.21
Total Capital Ratio	9.49	12.83	11.91	12.42	14.79

Key Financial Indicators, Ratios & Highlights

Shareholders' Information

Taka In BDT Million

Particulars	YR- 2010	YR- 2009	YR- 2008	YR- 2007	YR- 2006
Credit Quality:					
Volume of Non-performing Loans (NPLs)	905.52	710.86	598.31	840.34	643.37
% of NPLs to total Loan & Advances	1.83	2.20	2.84	5.06	5.03
Provision for Un-classified Loans	715.13	479.83	298.13	220.81	139.02
Provision for Classified Loans	453.76	465.64	296.29	518.85	181.47
Share information:					
No. of Share of Outstanding **	223.01	162.19	131.33	122.57	107.25
No. of Shareholders' (actual)	43,047	18,535	20,229	20,162	20,727
Dividend:	22.00	37.50	23.50	7.14	14.29
Cash (%)	-	-	-	-	-
Bonus (%)	22.00	37.50	23.50	7.14	14.29
Effective Dividend Ratio	28.00	41.44	24.31	7.61	20.41
Market capitalization	12,265.55	8,922.37	3,479.67	4,458.83	2,718.25
Market price per Share (Taka)	55.00	55.01	26.50	36.38	25.34
Earning per Share Taka (EPS)	4.78	4.14	2.94	0.68	2.07
Book value per Share/ NAV (Taka)	28.74	24.54	16.45	13.51	14.57
Price Earning Ratio (Times)	11.50	13.29	9.02	53.61	12.26
Key Financial Ratios					
Operating Performance Ratio					
Net interest margin on average earning assets	5.00	6.36	4.78	4.39	4.39
Net non-interest margin on average earning assets	1.77	2.85	1.82	1.74	1.25
Earning base in assets (average)	88.08	88.50	89.01	90.95	91.56
Burden Coverage ratio	58.46	51.33	58.96	63.59	74.43
Cost-income ratio	35.70	34.62	40.64	37.96	38.64
Credit-deposit ratio	81.47	76.23	77.04	79.42	74.03
Cost of funds on average deposits	6.12	6.80	8.38	7.64	8.98
Yield on average advances	12.21	13.15	14.40	13.15	14.81
Asset Utilization ratio	6.26	7.29	6.04	5.71	6.18
Leverage ratio (times)	8.70	7.64	6.58	6.91	6.40
Net profit margin (after tax)	28.50	31.53	27.36	6.71	22.17
Return on risk weighted assets (after tax)	1.60	2.96	2.34	0.59	2.20
Return on average assets (after tax)	1.78	2.30	1.65	0.38	1.37
Return on average equity (after tax)	20.53	30.06	25.12	5.54	21.39
Other Information:					
Number of branches	65	49	39	35	29
Number of SME centers	1	5	-	-	-
Number of employees	1511	1215	935	861	631
Number of foreign correspondents	729	735	715	715	643
Average earning assets	52621.51	35566.76	25836.48	21175.35	16948.91
Average total assets	59742.16	40188.79	29026.02	23281.21	18510.40
Average Deposits	51514.88	34832.07	24115.98	19104.42	15869.47
Average Advances	40859.08	26662.26	18827.16	14707.04	11904.23
Average Equity	5194.72	3070.81	1908.61	1609.48	1184.81

* Previous years figure have been re-arrange to conform present year presentation.

** Dividend to be paid in the year 2010 including right shares (74,336,280 Nos.) i.e. total share (297,345,120 nos.)

Key Financial Indicators, Ratios & Highlights

Shareholders' Information

Financial Highlights- JBL & JBL (Consolidated)

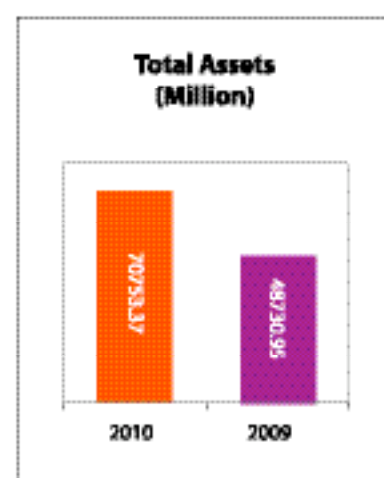
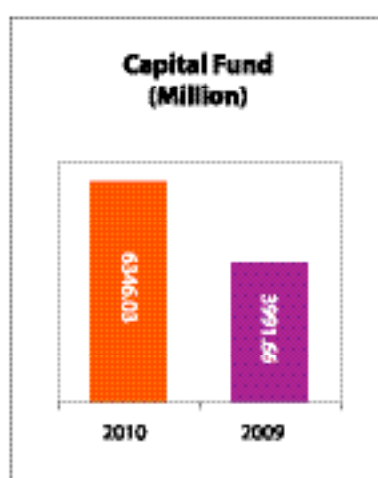
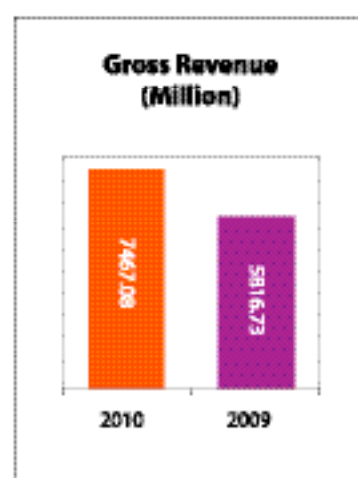
	JBL			JBL (Consolidated)
	2010	2009	Changes (%)	2010
	Taka In BDT Million			Taka In BDT Million
Performance during the year				
Interest income	5201.50	3788.9	37.28	5207.52
Interest expenses	3725.17	2888.74	28.95	3726.52
Net interest income	1476.33	900.16	64.01	1481.00
Investment income	1152.80	1361.49	-15.33	1152.80
Other income	1112.46	666.34	66.95	1112.46
Operating income	3741.59	2927.99	27.79	3746.26
Operating expenses	1335.61	1013.74	31.75	1335.61
Extra-ordinary income	0.32	-	-	0.32
Profit before provision and tax	2406.30	1914.25	25.70	2410.97
Provision for loans and assets	341.4	351.05	-2.75	344.44
Profit after provision before tax	2064.90	1563.2	32.09	2066.53
Contribution to Jamuna bank foundation	10.32	7.82	31.97	10.32
Tax including deferred tax	988.20	632.26	56.30	990.18
Profit after contribution to foundation and tax	1066.38	923.12	15.52	1066.03
At the end year				
Total Shareholders' Equity	6408.55	3980.88	60.98	6408.19
Total Liability	64344.82	44750.08	43.79	64655.58
Total Deposits	60673.56	42356.2	43.25	60673.56
Total Loans and Advances	49430.50	32287.66	53.09	49734.80
Total Investments	10891.03	8503.44	28.08	10891.02
Total Property, Plant and Equipment	1822.66	681.6	167.41	1822.66
Current Assets	44476.3	31159.26	42.74	44476.3
Total Assets	70753.37	48730.95	45.19	71063.77
Statutory Ratios (%)				
Capital Adequacy Ratios (CAR)	9.49	12.83	-25.97	9.49
Required Capital Adequacy Ratios (RCAR)	9.00	10.00	-	9.00
Loan to Deposit Ratio	81.47	76.23	6.87	81.97
Share Information				
Earnings Per Share (Taka)	4.78	4.14	15.46	4.78
Dividend (%)	22.00	37.50	-41.33	22.00
Net Assets Value Per Share (Taka)	28.74	24.54	17.08	28.74
Net Operating Cash flow per share (Taka)	6.16	30.30	-79.68	6.16
Ratios (%)				
Non Performing Loan (%)	1.83	2.20	-16.82	1.82
Return on Average Shareholders' Fund (after tax)	20.53	30.06	-31.71	20.53
Return on Average Assets (after tax)	1.78	2.30	-22.29	1.78
Return on Average Investment	11.89	21.37	-44.37	11.89

Key Financial Indicators, Ratios & Highlights

Shareholders' Information

Financial Highlights- JBL

	2010	2009
	Taka In BDT Million	
Gross Revenue	7467.08	5816.73
Operating Income	3741.58	2927.99
Profit after Tax	1066.38	923.12
Total Capital	6346.03	3997.66
Total Deposits	60673.56	42356.20
Total Investment	10891.03	8503.44
Total Advances	49430.50	32287.66
Premises, Furniture & Fixture	1822.66	681.60
Total Assets	70753.37	48730.95
Return on assets after tax (%)	1.78	2.30
Return on equity (%)	20.53	30.06
Liquidity Ratio (%)	31.22	47.84
Capital Adequacy Ratio (%)	9.49	12.83
No. of deposits accounts	262373	200480
No. of advances accounts	16959	10781
No. of employees	1511	1215
No. of branches (Including SME center)	66	54
No. of SME Centers	1	5
No. of ATM	35	18
Credit Rating		
Long-Term	A1	A 2
Short-Term	ST- 2	ST - 2

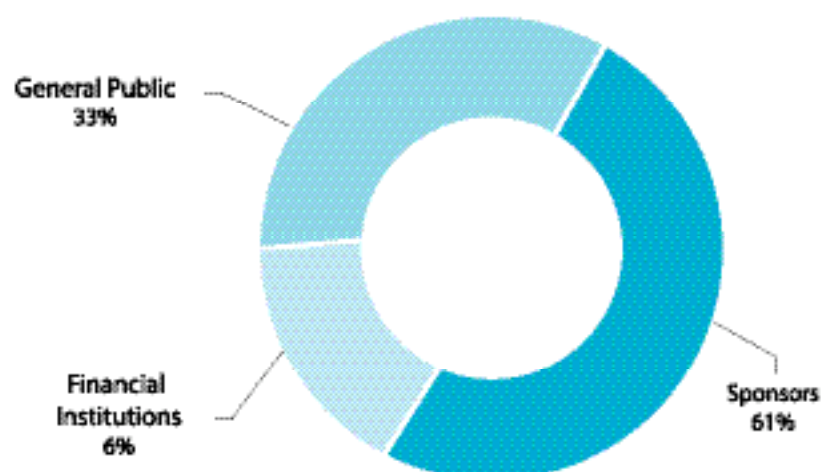


Shareholders' Information

Composition of Shareholdings in 2010

Particulars	Number of Share		% of Share	
	2010	2009	2010	2009
Sponsors	136,051,930	101,128,560	61.01%	62.35%
Financial Institutions	12,303,864	17,090,440	5.52%	10.54%
Foreign Investors	-	-	-	-
Non-resident Bangladesh	-	-	-	-
General Public	74,653,046	43,969,250	33.48%	27.11%
Total	223,008,840	162,188,250	100.00%	100.00%

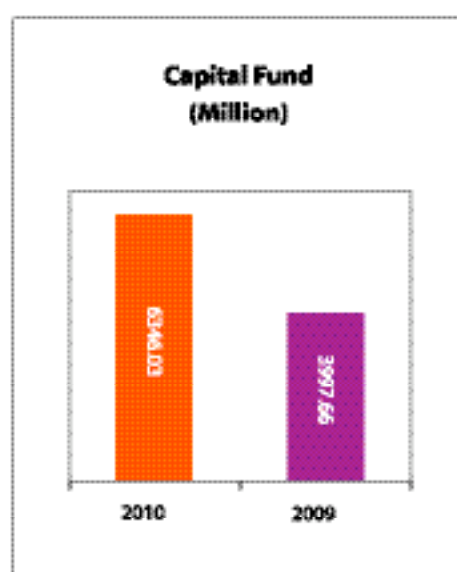
Shareholding position-2010



Shareholders' Information

Directors' Shareholding Position-2010

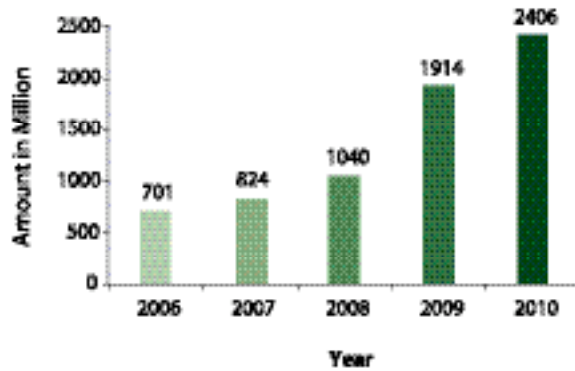
Name of Directors	Status	Opening Position	Closing Position	Change (%)
Mr. Md. Belal Hossain	Chairman	3,213,500	4,418,560	37.50%
Al-haj M.A. Khayer	Director	1,000,000	613,120	-38.69%
Engr. A.K.M. Mosharraf Hussain	Director	2,343,960	3,308,870	41.17%
Engr. Md. Atiqur Rahman	Director	6,237,990	8,663,160	38.88%
Mr. Golam Dastagir Gazi, Bir Protik	Director	3,213,500	4,418,560	37.50%
Mr. Fazlur Rahman	Director	2,372,320	3,605,690	51.99%
Al-Haj Nur Mohammed	Director	4,820,260	6,627,850	37.50%
Mr. Md. Tajul Islam	Director	3,686,070	5,068,340	37.50%
Mr.Sakhawat, Abu Khair Mohammad	Director	3,226,920	4,437,010	37.50%
Al-haj Md. Rezaul Karim Ansari	Director	1,701,260	2,339,230	37.50%
Mr. Md. Sirajul Islam Varosha	Director	1,606,740	2,209,260	37.50%
Mr. Md. Mahmudul Hoque	Director	3,194,590	4,392,560	37.50%
Mr. Farhad Ahmed Akand	Director	2,686,070	3,693,340	37.50%
Mr. Shaheen Mahmud	Director	6,981,130	10,630,300	52.27%
Mr. Kanutosh Majumder	Director	2,606,740	3,114,260	19.47%
Mr. Md. Ismail Hossain Siraji	Director	2,334,470	3,209,890	37.50%
Mr. Gazi Golam Murtoza	Director	4,158,650	5,718,140	37.50%
Dhaka Insurance Limited (Represented by Mr. A.S.M. Abdul Halim)	Director	8,032,220	8,044,280	0.15%
Total		63,416,390	84,512,420	33.27%



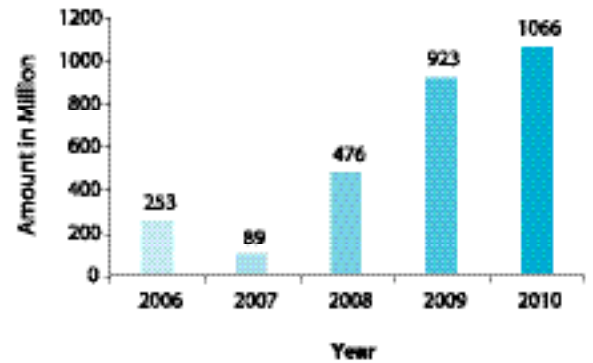
Shareholders' Information

Graphical Presentation

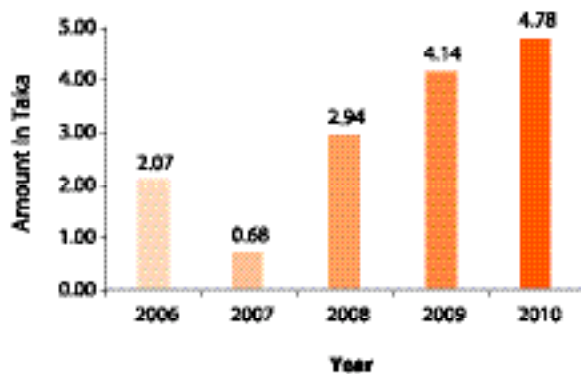
Operating Profit



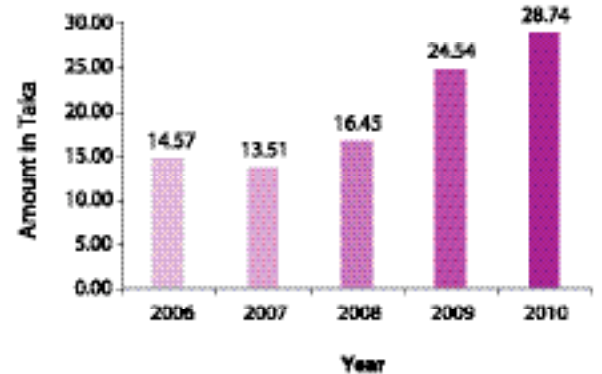
Profit after Tax



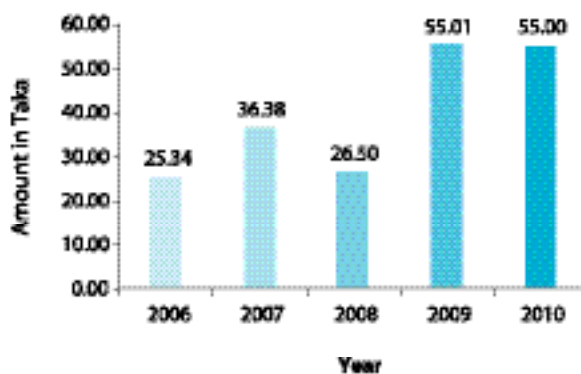
Earning Per Share (EPS)



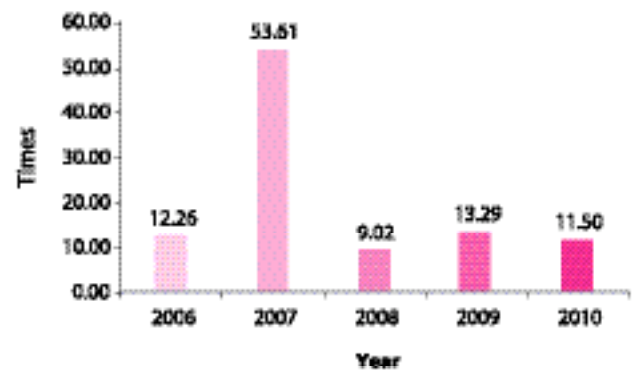
Net Asset Value Per Share (NAV)



Market Price Per Share

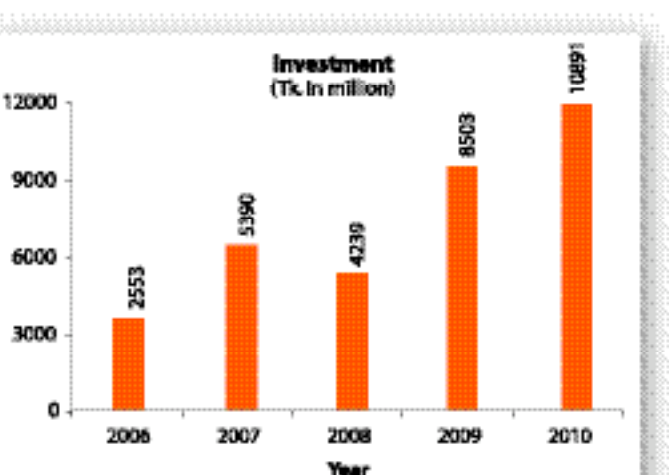
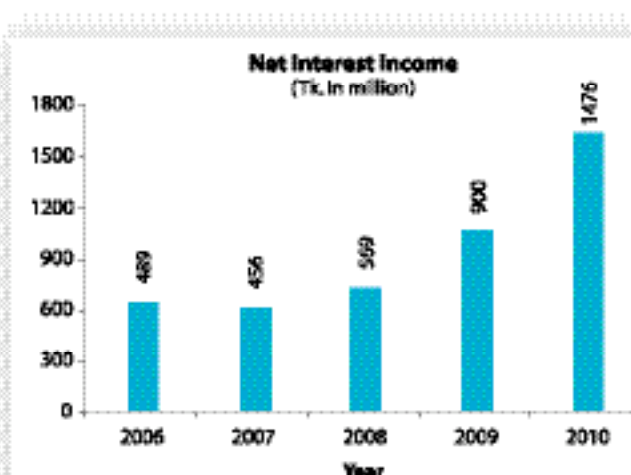
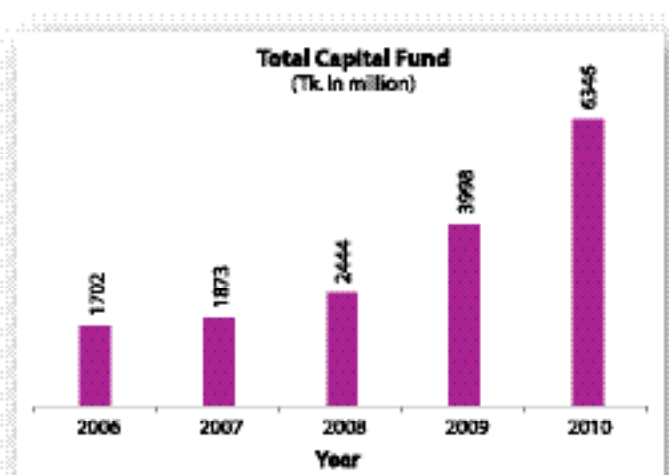
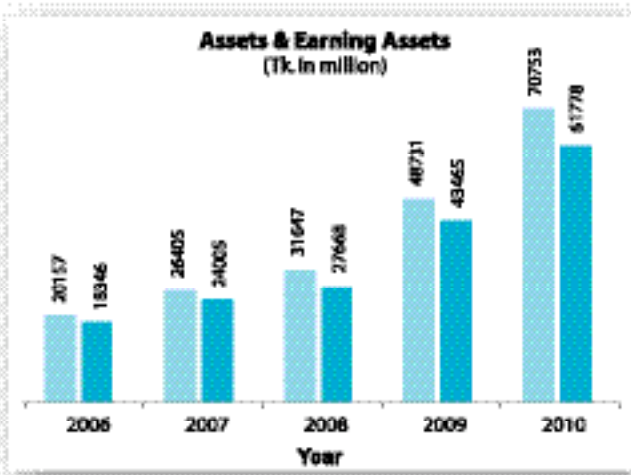
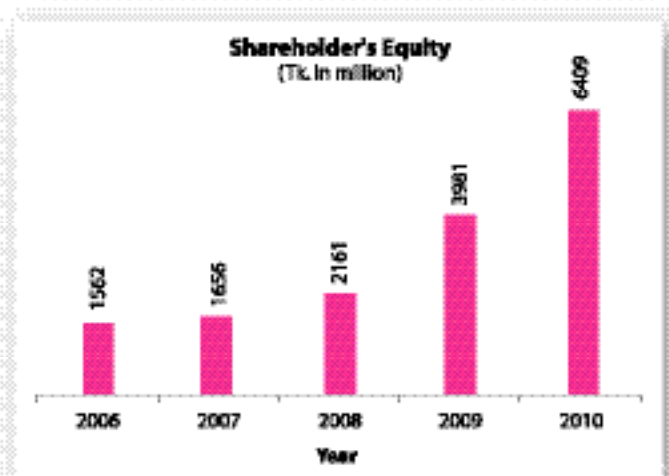
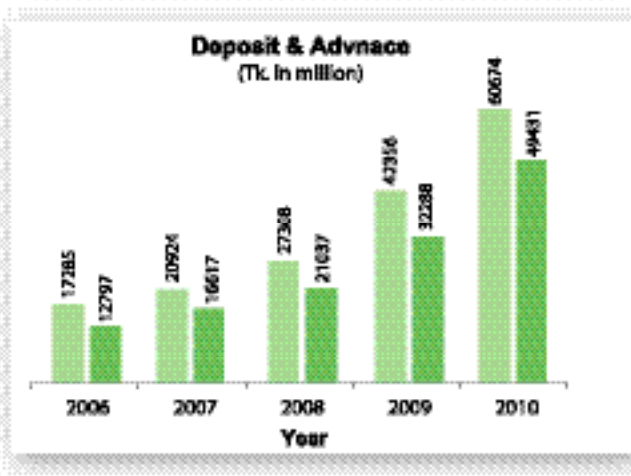


Price Earning Ratio Per Share



Shareholders' Information

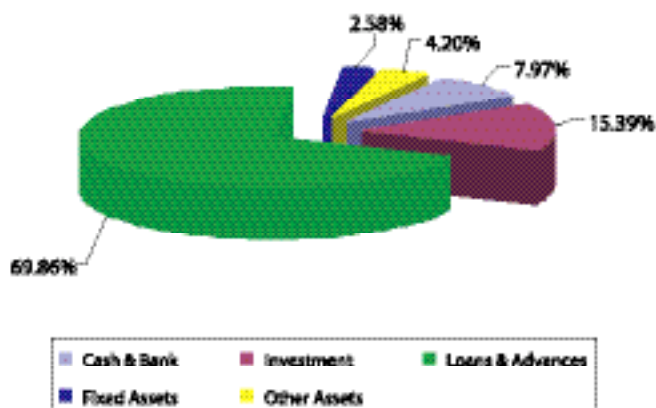
Graphical Presentation



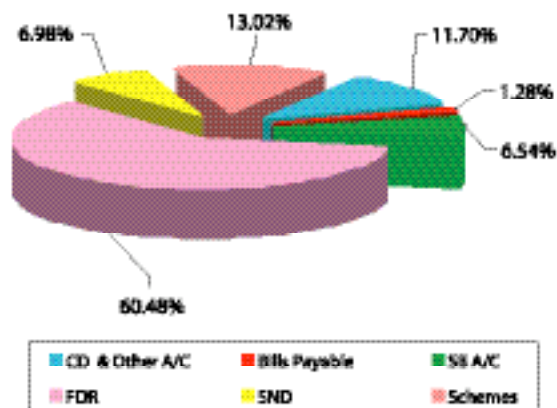
Shareholders' Information

Graphical Presentation

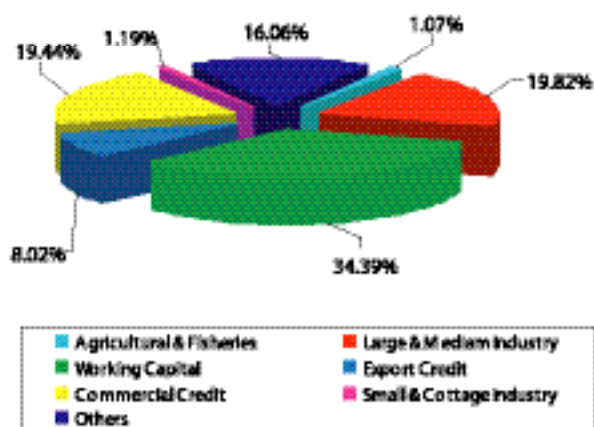
Utilization of Fund



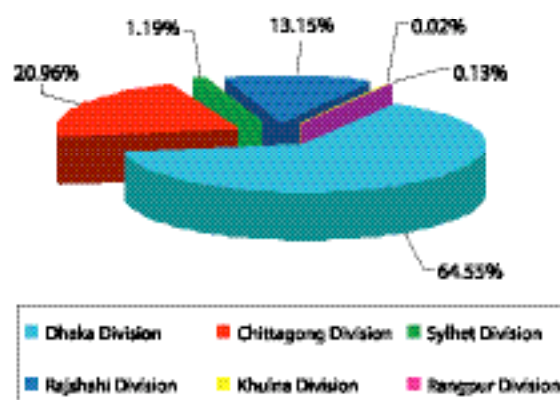
Deposit Mix



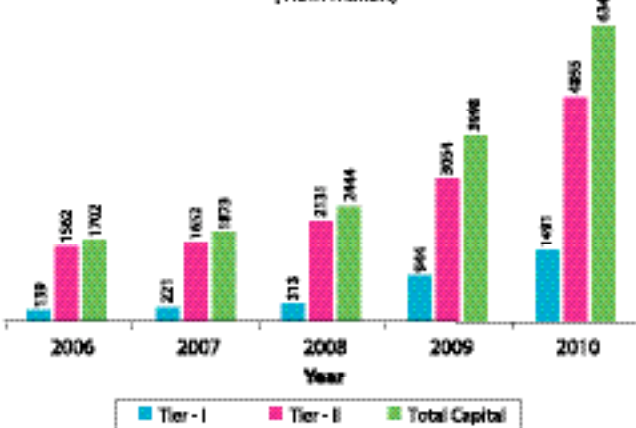
Concentration of Loans & Advances



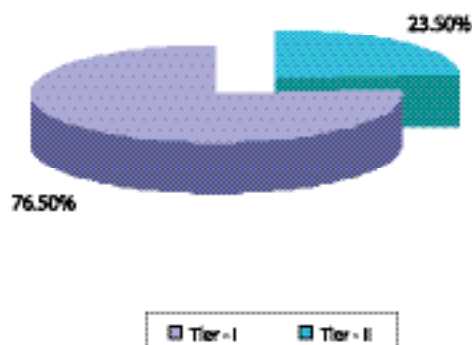
Geographical Location wise Loans & Advances



Tier-I & II and Total Capital (Tk. in million)

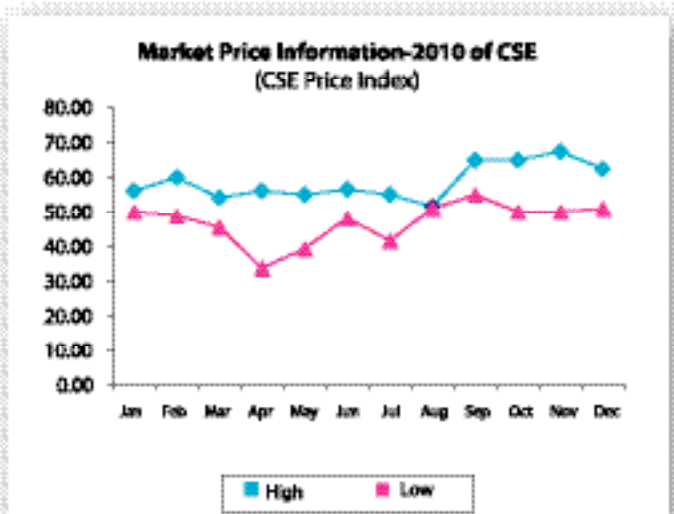
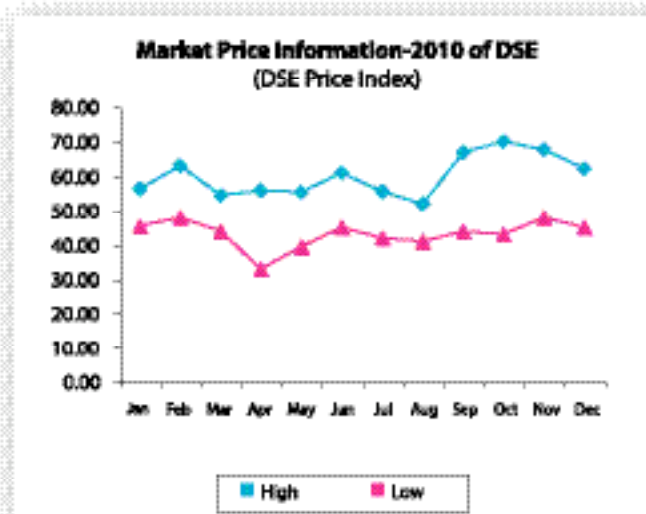
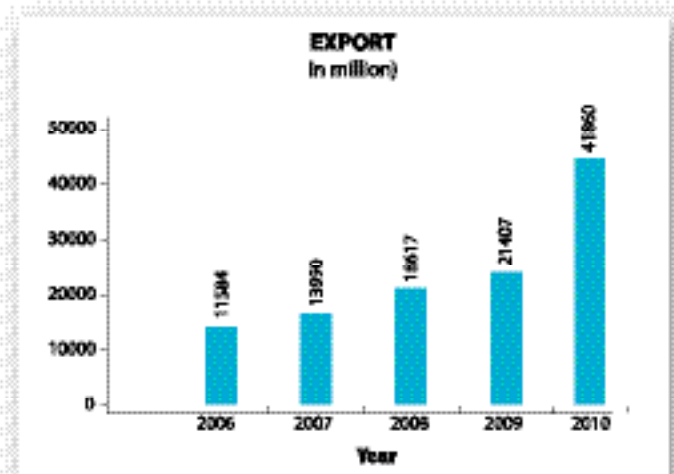
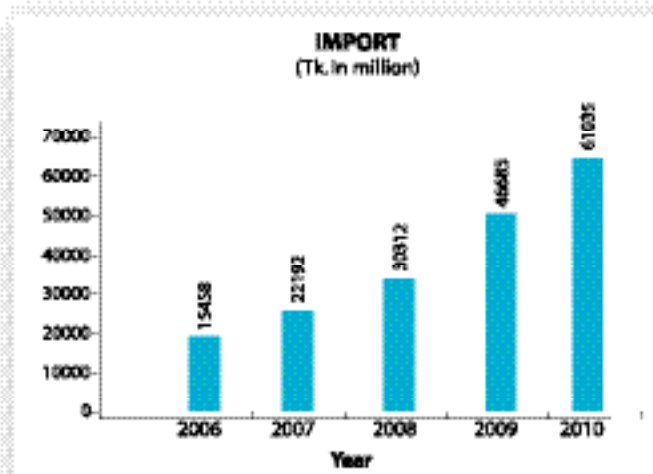
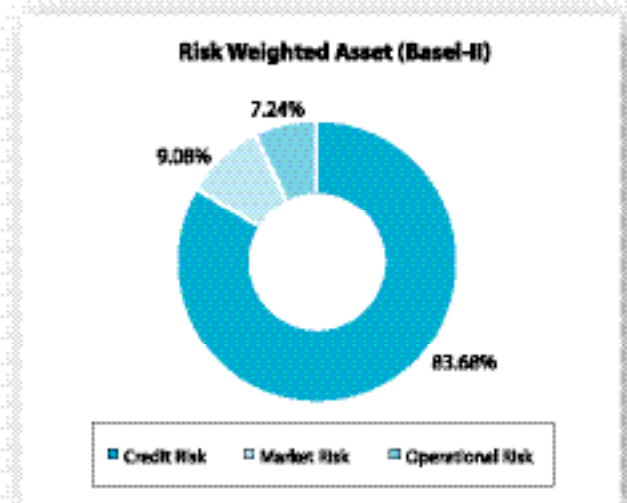
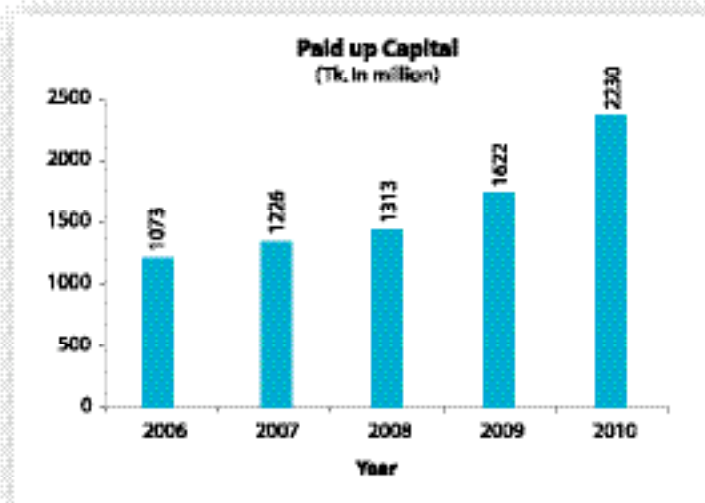


Capital Fund



Shareholders' Information

Graphical Presentation



Economic Impact Report

Shareholders' Information

Economic Impact Report

Details of Capital

Amount in BDT Million

	2010	2009
Core capital (Tier-I)		
Paid up Capital	2,230.09	1,621.88
Share Premium account	-	-
Statutory Reserve	1,229.45	816.48
Right Issue subscription money	734.40	-
Retained Earnings	660.61	615.78
Total: Tier-I capital	4,854.55	3,054.14
Supplementary capital (Tier-II)		
General provision maintained against unclassified Loan & Advances	508.82	332.64
General provision maintained against off Balance sheet exposure	206.31	147.19
Revaluation Reserve of HFT Securities (50% of the total revaluation reserve)	244.59	463.37
Assets revaluation Reserve (50% of the total revaluation reserve)	531.75	-
Exchange equalization account	-	0.33
Tier-II capital	1,491.47	943.53
Tier-I & Tier-II capital	6,346.02	3,997.67
Total Risk Weighted Assets	66,839.00	31,170.05
Required Capital	6,015.51	3,117.01
Capital adequacy ratio %	9.49%	12.83%
Core capital to Risk Weighted Assets	7.26%	9.80%
Supplementary capital to Risk Weighted Assets	2.23%	3.03%

Value Added Statements

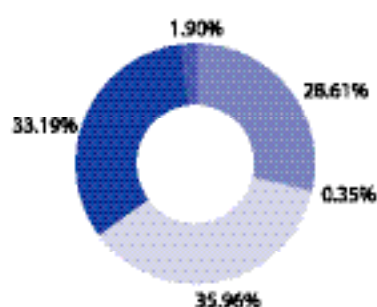
Value Added Statement (VAS) for the year ended 31 December, 2010

Value added is the wealth created by JBL through its different banking operations. The Value added statement shows the total wealth created, how it was distributed to meet certain obligations, reward those responsible for its creation and the portion retained for the continued operation and expansion of JBL.

Amount in BDT Million

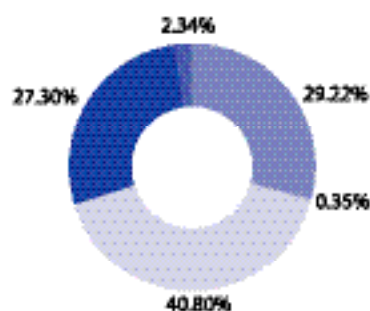
	2010	2009
Income from Banking services	7,467	5,816
Less: Cost of services & Supplies	4,160	3,203
Value added by the Banking services	3,307	2,613
Non-banking income	1	1
Provision for Loan and Advances	341	351
	2,966	2,263
Distribution of value added		
To Employees as salaries & allowances	848	661
To Contribution to Jamuna Bank Foundation.	10	8
To Providers of Capital as dividend & reserve	1,066	923
To Government as income Tax	984	618
To Expansion & growth:	56	53
Retained earnings	-	-
Depreciation	53	38
Deferred Tax	4	14
Total	2,966	2,263

Distribution of Value Addition-2010



- To Employees as salaries & allowances
- To Contribution Jamuna Bank Foundation.
- To Providers of Capital as dividend & reserve
- To Government as Income Tax
- To Expansion & growth:

Distribution of Value Addition-2009



- To Employees as salaries & allowances
- To Contribution Jamuna Bank Foundation.
- To Providers of Capital as dividend & reserve
- To Government as Income Tax
- To Expansion & growth:

Economic Value Added Statements

Economic Value Added (EVA) Statement for the year ended 31 December, 2010

Economic value addition is a measure to calculate the economic value added by the enterprise for the stakeholders. In computing economic profit value addition, economic profit and contribution to the government exchequer is considered.

Particulars	Amount in BDT million	Amount in BDT million
	2010	2009
Shareholders equity	6,409	3,981
Add: Cumulative provision for loan and off-balance sheets items	1,169	945
Total	7,577	4,926
Average Shareholder's equity	6,252	3,841
Earnings		
Profit after taxation	1,066	923
Add: Provision for loan and advances	341	351
Less: Write off during the year	110	-
	1,298	1,274
Average cost of equity (Based on weighted average rate of treasury bill & bond issued by the Bangladesh bank) plus 2% risk factor	9.86%	9.80%
Average cost of equity	616	376
Economic Value Added	681	898
Growth over last year	(24)	100

Shareholders' Information

Market Value Added (MVA) Statement for the year ended 31 December, 2010

Market Value Added (MVA) is the difference between the current market value of equity of a company and the capital contributed by the investors. Higher MVA is better for the organization. A high MVA indicates that the company has created substantial wealth for the shareholders. A negative MVA means that the value of management's actions and investments are less than the value of the capital contributed to the company by the capital market.

Particulars	Amount in BDT million	Amount in BDT million
	2010	2009
Market Value of Total Equity	12,266	8,922
Less: Book Value of Total Equity	6,409	3,980
Market Value Added	5,857	4,942
Total Number of share outstanding	223	162
Market Value per share	55.00	55.01
Book value per share	28.74	24.54

Directors' Report 2010

Dear fellow Shareholders

The Board of Directors of Jamuna Bank Limited takes this opportunity to present before the honorable shareholders the Annual Report and the Audited Financial Statements for the year ended on December 31, 2010 together with the Auditors' Report thereon in accordance with the Companies Act 1994, Rules and Regulations of Institute of Chartered Accountants of Bangladesh (ICAB), Rules and Regulations of Bangladesh Bank, Securities and Exchange Commission (SEC) Rules, 1987 and the Listing Rules of the Dhaka Stock Exchange Limited and Chittagong Stock Exchange Limited. This report also contains a true picture on the Global Economy and domestic economic scenario including banking sector of the country. It appeared in the report that despite there was stringent position in trade and commerce; the Bank could post a good growth in different areas of its operation.

Global Financial Scenario

The global financial system is still in a period of significant uncertainty and remains in the Achilles' heel of the economic recovery. Although the ongoing recovery is expected to continue under the baseline scenario, resulting in a gradual strengthening of balance sheets, progress toward global financial stability has experienced a setback since the April 2010. The recent turmoil in sovereign debt markets in Europe highlighted increased vulnerabilities of bank and sovereign balance sheets arising from the crisis. The financial situation has subsequently improved owing to the forceful response by policymakers, which helped to stabilize funding markets and reduce tail risk, but substantial market uncertainties persist. Global output has expanded in line with earlier projections, with strong growth in emerging markets in particular. Mature economies are transitioning from temporary support to more self-sustaining private demand. Nevertheless, sovereign balance sheets are highly vulnerable to growth shocks, making debt sustainability less certain.

In the United States, financial stability has improved, but pockets of vulnerability remain in the banking system. Although banks have been able to raise a substantial amount of capital, and expected demands appear manageable, some raising of additional capital may be needed to reverse recent deleveraging trends and possibly to comply with U.S. regulatory reforms. Weakness in the real estate sector constitutes an additional challenge in the United States. To a large extent, the apparently modest capital needs of U.S. banks reflect the large scale of government-sponsored enterprises and other government interventions without which those needs would have been substantially higher. This highlights the extent to which risk has been transferred from private to public balance sheets, as well as the need to address the burden placed on public institutions.

In Japan, a near-term disruption in the government bond market remains unlikely. So far, the stable domestic savings base and healthy current account surplus reduce the need to attract external funding sources. Over time, the factors presently supporting the Japanese bond market—high private savings, home bias, and the lack of alternatives to yen-denominated assets—are expected to erode as the population ages and the workforce declines.

Overall, emerging markets have proven very resilient to sovereign and banking strains in advanced economies, and most have continued to enjoy access to international capital markets. Cross-border spillover effects were mostly confined to regions with significant economic and financial links to the euro area. With the current slowdown in growth in advanced countries, emerging markets, in general, have become increasingly attractive to investors because of their relatively sound fundamentals and stronger growth potential. This shift in global asset allocation is likely to increase as long as this relative difference persists. However, a potential buildup of macro-financial risks stemming from strong capital inflows—including from excess demand in local markets and possible increased volatility—remains a concern for countries on the receiving end of this ongoing asset reallocation.

Bangladesh Economy

A major economic crisis characterized as the "Global Economic Crisis" has just passed with devastating impacts on many parts of the world. In the backdrop of dual track recovery of the global economic environment, Bangladesh economy in the early months of fiscal year 2010-11 demonstrated mixed signals.

The lagged effects of the global economic crisis also hindered the country's two main growth drivers - exports and remittance inflows, the country have shown commendable resilience to grow at a healthy rate. Growth came mainly from the services and industrial sectors driven by growth in consumption and a rebound in construction activities. Stable remittance inflows and expansion in rural non-farm activities supported the growth in consumption, while construction benefited from a good

implementation of Annual Development Program (ADP). Industrial growth was supported by term credit disbursements despite severe gas and power shortages. The services sector also remained vibrant.

The two-track global growth outlook bears important implications for near and medium term growth prospects and strategies for the Bangladesh economy. Rapid switchover from export led growth strategy to a strategy based largely on domestic demand driven output growth is impractical in low income developing economies like Bangladesh, because income levels of the population cannot rise abruptly to generate consumption or investment demand.

Continuing resilient response to the global economic slowdown, the Bangladesh economy maintained growth momentum, with some slowdown in export growth and in new investment activities. Impact of the slowdown on Bangladesh economy showed up with some lags from early FY09, with downturns in exports, imports and new investment activities.

Economic Growth

The 5.8 percent real GDP growth in FY10 was underpinned, on the supply side, by overall robust growth in agriculture and service sectors, with a modest growth in industry. The Government's broad-based support for agriculture with timely and adequately delivery of inputs, disbursing large amount of agricultural loan and subsidy, providing electricity and fuel in the dry season helped to attain robust growth of 4.7 percent in FY10 from 4.1 percent in FY09.

The industry sector grew by 6.0 percent in FY10 slightly lower from 6.5 percent growth in FY09 mainly due to sluggish growth in manufacturing sub-sector for lagged effect of global economic recession. The manufacturing sector grew by 5.7 percent in FY10 compared with 6.7 percent growth in FY09. The growth in power, gas and water supply sub-sector increased to 6.9 percent in FY10 compared with 5.9 percent in FY09 due to new investment in this sector. The growth in the construction sector also rebounded because of higher demand in the housing sector. Construction sector grew by 5.9 percent in FY10 compared with 5.7 percent in FY09.

Growth in the service sector increased to 6.4 percent in FY10 from 6.3 percent in FY09, with strong growth in different sub-sectors as hotel and restaurants, public administration and defence, education, health and social services.

Investment

Domestic savings-GDP ratio decreased from 20.1 percent of FY09 to 19.8 percent in FY10, and investment-GDP ratio increased from 24.3 percent in FY09 to 25.0 percent in FY10. The domestic savings-investment gap as a percentage of GDP, increased from 4.3 in FY09 to 5.97 percent in FY10. However, national savings-GDP ratio recorded at 28.8 percent in FY10 for a glut inflow of net factor income from abroad, which is yet to be utilised.

Public Finance

Revenue receipts grew by 14.9 percent in FY10 against 14.3 percent growth in FY09 and in GDP percentage rose to 11.5 percent of FY10 GDP from 11.2 percent of FY09 GDP. A heartening feature of FY10 revenue growth is the robust 22.3 percent increase in income tax receipts, a progressive turn in the revenue regime still largely reliant on regressive indirect taxes.

External Sector

Following growth at double digit rate in FY09, exports suffered some decline in H1 FY10; but turned around to positive growth path in H2 FY10, attaining modest 4.1 percent overall growth for FY10. Exports of key items like ready-made garments, frozen foods and chemical products declined reflecting the lagged impact of the global recession.

Like exports, imports were also in decline in the initial months of FY10, turning around to positive growth from February 10 and attaining overall modest 5.5 percent growth for FY10, marginally higher than the 4.1 percent growth of FY09. The low FY10 import growth was attributable partly to lower international prices of food grains, fuel and other import commodities, partly to lower input import needs of manufacturer exporters facing weak demand, and partly also to slack in real sector investments facing energy supply constraints. As proportion of GDP, export earnings declined from 17.4 percent in FY09 to 16.2 percent in FY10, while import payments declined from 25.2 percent in FY09 to 23.8 percent in FY10.

Despite moderate growth of workers' remittance inflows to 13.4 percent in FY10 from the high 22.4 percent of FY09, BOP current account balance registered a surplus of USD 3.73 billion; substantially higher than the FY09 surplus of USD 2.42 billion.

With deficits in service, income and trade accounts, the FY10 current account surplus was attributable entirely to inflows of workers' remittances, rising to USD 10.99 billion in FY10, from USD 9.69 billion of FY09.

Financial Sector Stability

Following the global financial crisis and economic downturn, financial sector stability is being monitored with heightened priority as a key requisite for macro stability. In the Bangladesh economy with limited, regulated openness in the external sector, the financial system remained free of contagion from toxic assets of markets in developed economies afflicted by the crisis. Recent measures adopted by BB in bolstering stability of the financial sector include mandatory implementation of the Basel II capital regime (with standardised approach for credit and market risks, and basic indicators approach for operational risks) from 2010, with the attendant shoring up of risk management structures and practices that these will entail. Mandatory periodical stress testing routines in banks have also been introduced, to bring out early warnings about their vulnerabilities.

Inflation Scenario of Bangladesh

After a respite of about twelve months, inflation began to rise from October 2009. Point to point inflation rose every month and hit 9.06% in February 2010. While the rate reduced slightly in March and April, it started rising again in May and reached 8.7% by the middle of 2010, which was mainly due to double-digit food inflation during the period. With the moderation of food inflation to single digit levels from July, along with declining non-food inflation, point to point inflation settled below 7% level in October 2010, while average inflation stood slightly above 8%.

Monetary policy

In conformity with the declared policy stance, BB's monetary policy operations during the early part of the year remained light fingered rather than heavy handed, so as not to impede pick up in output, exports and new investment activities. Purchases of foreign exchange inflows from the market to retain Taka on a slight undervaluation bias for export competitiveness were only partly sterilized by liquidity management operations. Besides direct liquidity management operations, the permitted open exchange positions of banks were widened. Credit flows to under-served productive sectors like agriculture and SMEs were promoted, expansion in credit for unproductive ostentation, conspicuous consumption and speculative purposes were discouraged. However, with the increase in inflationary pressure, the central bank was seen to gradually tighten policy measures.

Banking Sector Performance

In 2009, the SCBs held 28.6 percent of the total industry assets as against 31.1 percent in 2008. PCBs' share rose to 57.4 percent in 2009 as against 54.2 percent in 2008. The FCBs held 7.4 percent of the industry assets in 2009, showing a declining trend by 0.6 percentage points over the previous year. The DFIs' shares of assets were 6.6 percent in 2009 against 6.7 percent in 2008.

Total deposits of the banks in 2009 rose to Taka 3037.6 billion from Taka 2561.4 billion in 2008 showing an overall increase by 18.6 percent. The SCBs' (comprising the largest 4 banks) share in deposits decreased from 29.6 percent in 2008 to 28.6 percent in 2009. On the other hand, PCBs' deposits in 2009 amounted to Taka 1792.4 billion or 59.0 percent of the total industry deposit against Taka 1450.7 billion or 56.6 percent in 2008. FCBs' deposits in 2009 rose only by Taka 0.9 billion over the year. The DFIs' deposits in 2009 were Taka 161.1 billion against Taka 137.8 billion in 2008 showing an increase of 16.9 percent over the year.

Bank Credit

Outstanding bank credit (excluding foreign bills and inter-bank items) during FY10 rose by Taka 523.16 billion or 23.16 percent to Taka 2782.50 billion as against an increase of 14.90 percent in FY09. The rise in the bank credit during FY10 were driven by the increase both in advances and bills purchased and discounted. Advances increased by Taka 499.63 billion or 23.32 percent, as against an increase of 16.99 percent during FY09. Bills purchased and discounted increased by Taka 23.53 billion or 20.09 percent in FY10 as compared to a decrease of 13.39 percent in FY09.

Bank Deposits

Bank deposits (excluding inter-bank and restricted deposits) increased by Taka 582.23 billion or 20.90 percent to Taka 3368.46 billion during FY10 against 20.26 percent increase in FY09. The rise in total bank deposits was shared by increase in demand deposits, time deposits and government deposits. Time deposits increased by Taka 449.7 billion or 19.55 percent and stood at Taka 2750.43 billion in FY10 against growth of 21.42 percent during FY09. Demand deposits increased by Taka 113.85 billion or 37.65 percent in FY10 to Taka 416.22 billion against 14.02 percent increase in FY09. Government deposits increased by Taka 18.68 billion or 10.20 percent to Taka 201.81 billion in FY10, against 16.78 percent increase of FY09. Quarterly position of bank deposits FY10 may be seen at Table 4.5.

Cash Reserve Requirement

The Cash Reserve Requirement (CRR) for the scheduled banks with the Bangladesh Bank has been fixed at 5.50 percent of their total demand and time liabilities from 15 May 2010 for the first time since September 2005, to mop up BDT 20 billion of excess liquidity. In December, the CRR was further raised by 50 basis points to 6.0% for the commercial banks to curb inflationary pressure on the economy.

Statutory Liquidity Ratio

The Statutory Liquidity Ratio (SLR) for the scheduled banks, except banks operating under the Islamic Shariah and the specialized banks has been re-fixed at 18.50 percent of their total demand and time liabilities, excluding inter bank items with effect from 15 May 2010. The SLR for the Islamic banks re-fixed at 10.50 percent with effect from 15 May 2010 percent. The specialised banks continued to remain exempt from maintaining the SLR. In December, the SLR was further raised by 50 basis points to 19.0% for the commercial banks to curb inflationary pressure on the economy.

Interest Rates on Deposits and Advances

Weighted average interest rates of scheduled banks on deposits and advances along with the spread during FY05 to FY10. It is evident from the Table that weighted average interest rate on deposits was increasing throughout FY05-FY08 then remain unchanged at FY08 level in FY09, thereafter declined to 6.0 percent in FY10. However, interest rate on deposit started rising up from 2nd half of 2010 making it in the peak in December 2010 due to liquidity crisis. Rate of advance, however, moved upward during FY05 to FY07 but continued to fall during FY08-FY10 and reached 11.2 percent in FY10. Cap on the rate of advance at 13 percent remain unchanged.

Capital Adequacy of the Banks

Bangladesh Bank has introduced a new Risk Based Capital (RBCA) framework for banks from 2009 in line with Basel-II. One year parallel run of Basel-II with Basel-I was in practice for capital adequacy during FY09. Basel-II has fully come in to force from January 2010 as a regulatory compliance. Under the new capital adequacy framework (Basel-II), BB is entrusted with ensuring that banks are accurately assessing all the risk they are exposed to and maintaining the required capital in commensurate with their risk profile.

Under Basel-I banks were required to maintain a ratio of capital to risk-weighted assets, i.e. CAR, of not less than 10 percent with at least 5 percent in core capital or Taka 2 billion, whichever is higher. However, banks have been instructed to raise their capital to Taka 4.0 billion of which paid up capital shall be minimum Taka 2.0 billion with effect from 11 August 2011. Moreover, BB has reviewed the minimum regulatory Capital Adequacy Ratio (CAR) and minimum Capital Requirement (MCR) of the banks in the year 2010 through revising the existing RBCA policy and banks' past capital adequacy reporting. MCR has been phased out to 8% of risk-weighted assets (RWA) up to June 2010, 9% up to June 2011 and 10% from July 2011 onward.

Call Money Market

The banking sector remained stable and liquid till third quarter of 2010. Moreover, Bangladesh Bank provided repo along with special liquidity support to the primary dealers against the holding of treasury bills and bonds in order to fine-tune the liquidity situation. As a result, the weighted average interest rate in the call money market moved within the range of 0.74 percent to 6.62 percent during that period. The weighted average interest rate ranged from 1.71 percent to 10.27 percent during FY09.

However, during fourth quarter of 2010, severe liquidity crunch crept up due to a number of reasons that pushed the call rate go upto 180 percent, a record highest level in the banking history of the country.

Islamic Banking

Alongside the conventional interest based banking system, Bangladesh entered into an Islamic banking system in 1983. The Islamic banking industry continued to show strong growth since its inception in 1983 to June 2009 in tandem with the growth in the economy, as reflected by the increased market share of the Islamic banking industry in terms of assets, financing and deposits of the total banking system. This was 29.7 percent of the deposits of all private commercial banks and 17.5 percent of the deposits of the total banking system at the end of December 2009. Total investment of the Islamic banks and the Islamic banking branches of the conventional banks stood at Taka 492.9 billion at end of December 2009. This was 33.2 percent of the investment of all private banks and 20.2 percent of the investment of the total banking system of the country.

Bank Account for Farmers

Considering contribution of the farmers to the economic activities especially in agricultural activities, it has been decided that a farmer can open an account by depositing 10 Taka only at any state owned commercial and specialised bank against National ID Card/Birth Registration Card and Agricultural Equipment Assistance Card issued by the Department of Agricultural Extension. There will be no bindings for maintaining minimum balance on the said account and banks shall not impose any charges/fees on these accounts.

No Loan/Investment Facility for Purchasing of Land

Banks have been advised not to provide any loan/investment facility for purchasing of land.

Repo Auctions

Total of 89 repo auctions were held during FY10. In all 367 bids for Taka 877.82 billion were received, of which 358 bids for a total of Taka 866.10 billion were accepted. During FY09 bids for Taka 2220.83 billion were received, of which Taka 1934.60 billion was accepted. The volume of accepted bids decreased by 44.77 percent during the FY10. The range of interest rate against the accepted bids was 4.50-8.50 percent per annum in FY10 against 8.50-8.75 percent per annum in the previous year.

Reverse Repo Auctions

454 bids of 1-2 day and 3-7 day tenors for a total of Taka 1003.33 billion were received, of which 348 bids amounting to Taka 658.37 billion were accepted. During FY09, bids for Taka 887.21 billion were received, of which Taka 553.24 billion were accepted. Substantial volumes were seen in the reverse repo market during FY10. The rate of interest against the accepted bids was 2.50 percent per annum during FY10.

Bangladesh Bank Bill

Operations of 30-day Bangladesh Bank Bill revived again during FY10 as a tool of Open Market Operation (OMO) in order to maintain liquidity of the banking system more effectively. A total of 164 bids amounting to Taka 116.42 billion were received, of which 123 bids amounting to Taka 89.57 billion were accepted. The weighted average yield-to-maturity against the accepted bids ranged from 0.93 percent to 2.55 percent (Table 6.4). It is mentionable that no auction was held in FY09.

Investment Financing in Bangladesh

The amount of industrial term loans disbursed by banks and financial institutions stood at Taka 258.7 billion, many-fold higher than the amount of Taka 18.2 billion raised by new capital issues through private placements and public offerings in the capital market in FY10.

However, market capitalisation of the industries (manufacturing, services and miscellaneous) amounting to Taka 1211.83 billion was higher than the outstanding level of industrial term loan financed by the banks and financial institutions.

Capital Market Activities

The capital market plays a significant role in the economy as a source of long-term financing. Despite the global financial crisis, Bangladesh capital market has been flourished throughout 2010 except the last week of year end. Market capitalization and share price index had increased tremendously which displayed excessive boom in stock market. The demand for new company's shares was also very high.

Over-the-counter (OTC) market has been introduced in DSE to transact securities of de-listed companies. Off-loading of shares of 26 state-owned companies has been under process. The shares of 51 companies have been delisted during FY10. A plan has been adopted to establish an institute titled 'Bangladesh Institute of Capital Market' to improve the institutional governance by enhancing capacity of investors, intermediaries and companies.

Twenty-three companies (including three direct listing companies) raised new equity of Taka 18.2 billion in the capital market in FY10, higher than the Taka 5.9 billion raised by the sixteen companies in FY09. Of the new equity issued, Taka 5.3 billion raised through private placements and Taka 12.9 billion raised through public placements against Taka 0.9 billion raised through private placements and Taka 5.0 billion through initial public offerings (IPO) in FY09.

In market capitalisation excluding treasury bonds, the financial sector dominated with 46.6 percent share, followed by services and miscellaneous (32.2 percent), manufacturing (21.1 percent), and corporate bonds (0.2 percent) at the end of June 2010.

Market capitalisation inclusive of new issues increased remarkably by 117.6 percent to Taka 2700.7 billion or 39.1 percent of GDP at the end of June 2010 from Taka 1241.3 billion at the end of June 2009 in DSE, while in Chittagong Stock Exchange (CSE) it was increased by 129.9 percent to Taka 2241.8 billion or 32.5 percent of GDP in FY10. In FY10, the amount of turnovers in the secondary market also increased by 186.8 percent and 73.4 percent respectively at DSE and CSE. In FY10, all-share price index in DSE increased by 102.8 percent while in CSE increased by 72.9 percent. Day-to-day changes in price indices and market capitalisation in FY10 were mainly reflected by local conditions with a momentous response during the year under report.

Non-resident Portfolio Investment

Gross investment inflow in shares and securities of the stock exchanges by non-residents through Non-resident Investor Taka Account (NITA) stood at Taka 5.8 billion and gross outflow as repatriation of sale proceeds stood at Taka 9.2 billion in FY10 against the gross investment inflow of Taka 3.8 billion and repatriation of sale proceeds of Taka 12.7 billion in FY09.

Scheduled Banks Investments in Capital Market Securities

Holdings of capital market assets (equities, debentures) by scheduled banks stood at Taka 86.7 billion as of end June 2010 against Taka 53.2 billion as of end June 2009. Outstanding advances of scheduled banks against shares and securities amounted to Taka 39.07 billion as of end June 2010, which was Taka 18.9 billion as of end June 2009.

Industrial Term Loans of Banks and Financial Institutions

Disbursement of industrial term loans by banks and financial institutions increased by 29.5 percent to Taka 258.7 billion. The recoveries also increased by 16.5 percent to Taka 189.8 billion in FY10. The outstanding balance showed a positive growth of 18.3 percent as of end June 2010. However, the overdue decreased by 3.2 percent in FY10 and as a percent of outstanding also declined to 11.4 as of end June 2010.

Exchange Rate

The foreign exchange market was almost stable during the FY10. Despite global financial meltdown, adequate supply of liquidity in the foreign exchange market remained in the FY10 like the preceding year.

Reflecting the market conditions the exchange rate of BDT against USD was almost stable throughout the year with some depreciation of acceptable extent. Receipts of ever-highest wage earners' remittances and moderate growth in export earnings contributed the foreign exchange market to remain calm in the wake of global recession. However, the timely measures of Bangladesh Bank in the face of ample forex liquidity helped to contain the stability of the per value of local currency to ensure the export competitiveness of Bangladeshi products.

Bangladesh Taka depreciated moderately against US dollar in the FY10 posting only 0.67 percent raising the exchange rate to Taka 69.52 at the end of the year compared to the exchange rate from Taka 69.06 at the beginning of the year. During the first quarter of FY10 exchange rate was almost unchanged. Exchange rate experienced downward trends depreciating the local currency only by 0.28 percent from Taka 69.06 to Taka 69.29 during October-February period of FY10. During the rest period of the year local currency depreciated very slightly without showing any significant volatility.

Annual Agricultural Credit Programme

To meet up the higher demand of food for growing population, about 90 percent of available food grain is domestically produced. A rising population and a rapidly reducing agricultural land base pose considerable challenges for the future of food security in Bangladesh. In view of concern about food shortage, the global trend of rising food prices and adverse effects of climate change on food security prompted the Government to strengthen its efforts in the agriculture sector.

The agriculture sector, which accounts for 20.2 percent of GDP grew by 4.7 percent in FY10 higher than 4.1 percent in FY09. In the National Budget top priority has been accorded to agriculture and rural development.

For financing establishment of agro-processing industries in the areas outside of Divisional Head Quarters and Narayanganj town, Bangladesh Bank launched a scheme of Taka 1.0 billion from November 2001 out of its own fund. Refinance facilities under the scheme was provided to banks and financial institutions at the Bank Rate. An amount of Taka 1.25 billion has been disbursed under this scheme till end June 2010.

Bangladesh Bank has announced its annual agricultural/rural credit policy and programme for FY11. The target for disbursement of agricultural credit has been fixed at Taka 126.17 billion which is 9.6 percent higher than the actual disbursement of FY10 and about 9.5 percent in size of national budget of FY11.

Small and Medium-scale Enterprises (SMEs) has been considered as the thrust sector in the economic development of the country with growing importance from all walks of life. An amount of Taka 10.42 billion has been refinanced to 40 banks and financial institutions under this fund upto end June 2010 against 10988 enterprises.

Foreign Exchange Market Operations

Under the floating exchange rate regime, banks are free to set their own rates for inter-bank and customer transactions. During July-September 2009, Taka-Dollar exchange rate was almost unchanged at 69.06. However from October 2009-January 2010 Taka depreciated by 0.67 percent and reached as high as Taka 69.52 against US Dollar at end of FY10.

The volume of Inter-bank foreign exchange transactions in FY10 stood at USD 6924.06 million including spot, forward and swap transactions, which is 53.47 percent higher than the USD 4511.78 million in FY09.

Foreign Exchange Reserves

The gross foreign exchange reserves of the Bangladesh Bank touched the yardstick of USD 10,000 million while the global economy was combating to overcome the recession. Bangladesh economy showed its robustness in the period of global economic crisis by retaining upward trends in foreign exchange reserves. The gross foreign exchange reserves of Bangladesh Bank stood at USD 10,750 million in FY10 which is 43.89 percent higher than the USD 7471 million in FY09. Current foreign exchange reserve of Bangladesh Bank is sufficient to meet four months import obligations. Foreign exchange balances held by the commercial banks, on the other hand, increased by USD 65.0 million or 16.2 percent to USD 465.5 million over the same period. Total liquid foreign exchange holdings of the banking system (i.e., including the holdings of commercial banks) increased to USD 11215.3 million.

Exchange Rate Movement

The exchange rate policy in FY10 was focused on maintaining the stability in the domestic foreign exchange market. During the 1st quarter of FY10, Taka-Dollar exchange rate was Taka 69.06 per US Dollar, then it depreciated by 0.13 percent and stood at Taka 69.15 per US Dollar in the beginning of 2nd quarter, up to end of 2nd quarter Taka depreciated again and stood at Taka 69.26 per US Dollar. At the beginning of the 3rd quarter of FY10, Taka appreciated to Taka 69.22 per Dollar. However, at the end of FY10, Taka depreciated slightly and stood at Taka 69.50.



Gold Card



Jamuna Bank Limited
your partner for growth



Debit Card



Jamuna Bank Limited
your partner for growth

Financial Performance Review 2010

The Bank met or exceeded all of its published objectives for 2010, as illustrated below. As a result of its strong commitment to improve its efficiency and profitability, the Bank significantly improved its performance. Furthermore, the Bank maintained its financial strength through sound risk and capital management.

Total Assets

The total assets of the Bank as on 31.12.2010 rose to Tk.71063.77 million from Tk.48730.95 million as on 31.12.2009, which indicated 45.83 % growth of assets over the preceding year.

Cash and Balance with Bangladesh Bank and its Agent

The amount of cash and balance with Bangladesh Bank and its Agent as on 31.12.2010 was Tk.4487.94 million while it was Tk.3211.25 million as on 31.12.2009.

Balance with other banks and financial institutions

The total amount stood at Tk.1151.99 million as on 31.12.2010 and Tk.2174.08 million as on 31.12.2009.

Money at Call & Short Notice

The amount stood at nil as on 31.12.2010 while it was Tk.500.00 million as on 31.12.2009.

Investment

The investment portfolio of the Bank as on 31.12.2010 rose to Tk.10891.02 million from Tk.8503.44 million as on 31.12.2009. The investment portfolio was blended with Government treasury bills amounting to Tk.34.07 million, Treasury Bonds of Tk.10386.71 million, Islami Bond Tk.160.00 million Investment in primary/secondary shares of Tk.284.73 million of which Tk.2.00 million has been invested in acquisition of two shares of Central Depository Bangladesh Limited (CDBL) Asset Pledge as security Tk.25.00 million and prize bond of Tk.0.50 million. The Bank's major portion of investment is in Govt. Treasury Bills and Bonds for the purpose of fulfilling Statutory Liquidity Requirement.

Loans and Advances/Investments

JBL was in constant efforts to explore different areas of credit operation and could raise the credit portfolios to Tk.49734.80 million in 2010 with an increase of Tk.17447.14 million i.e. 54.04% over that of the preceding year. In order to ensure compliance with regulatory requirements for avoiding risk of exposure to single borrower, concentration on large loans, to bring in excellence in credit operation in relation to risk management, yield, exposure, tenure, collaterals, security valuation etc. JBL strived for further diversification of credit portfolios. Its credit facilities were concentrated on Trade Finance, SME finance, Agriculture and related sectors, project finance, wholesale and retail trade, transport sector, hospital and diagnostic centres and syndicate financing for big projects, capacity additions to the manufacturing sector and structured financing for developing infrastructure of the country.

Total Non-performing loans and advances/Investments

Total non-performing loans and advances was Tk.905.52 million as on 31.12.2010 while it was Tk.710.86 million in 2009. The percent of non-performing loans and advances as on 31.12.2010 was 1.83% while it was 2.20% in 2009. Sufficient provision has been kept against all non-performing loans and advances.

Liabilities

Total Liabilities of the Bank stood at Tk.64344.82 million as on 31.12.2010 which was Tk.44750.07 as on 31.12.2009.

Borrowing from financial institutions and agents

Borrowing from Bangladesh Bank, other banks, financial institutions and agents stood at Tk.197.95 million as on 31.12.2010 which was Tk.123.03 million as on 31.12.2009.

Deposits

Total deposits stood at Tk.60673.56 million as on 31.12.2010 which was Tk.42356.20 million as on 31.12.2009. The growth of deposits for Tk.18317.36 million was 43.25% increased over the previous year's position.

Deposit Mix and Growth

JBL gives utmost importance to the deposit mobilization campaign and to maintain a deposit mix for minimizing COF as far as possible. JBL was able to instill confidence in customers and thereby could mobilize a total deposit of Tk.60673.56 million in 2010 against that of Tk.42356.20 million in the preceding year showing an increase of Tk.18317.36 million being 43.25 percent. For healthy growth of business, JBL puts emphasis on no cost and low cost deposits all the times. A number of savings schemes are in place for mobilizing long term deposits, which has been planned to invest in term loans in the area of lease finance, project finance and SME and retail finance with a view to having better yield. JBL's such move will motivate the people to have good savings habit, as well. The comparative position of deposit mix of the Bank as on 31.12.2010 and 31.12.2009 is depicted below:

Figure In BDT Million

Type of Deposit	As on 31.12.2010	As on 31.12.2009	Changes (+)/(-)	Changes in % over the Year
Current Ac and other Accounts	7013.77	4715.30	2298.47	48.74
Bills Payable	776.97	516.32	260.65	50.48
Savings Bank Deposits	3967.88	2891.25	1076.63	37.24
Fixed Deposits	36694.55	25201.52	11493.03	45.60
Short Term Deposits	4236.36	2762.49	1473.87	53.35
Deposit Under Special Scheme	7900.33	6118.32	1782.01	29.13
Foreign Currency Deposit	83.70	151.00	(67.30)	(44.57)
Total Deposit	60673.56	42356.20	18317.36	43.25%

Capital Adequacy Ratios

According to the instructions contained in Bangladesh Bank's BRPD Circulars No. 14 & 9 dated December 31, 2007 and December 31, 2008 every commercial bank operating in the country is required to maintain at minimum 9 percent of its risk-weighted assets as capital. Jamuna Bank Limited could maintain Capital Adequacy ratio of 9.49 percent as at 31.12.2010, which was 0.49 percent higher than the required Capital Adequacy Ratio. The amount of capital with break-up is given below:

Fig in BDT Million

Particulars	2010	2009
Tier I Capital	4854.55	3054.14
Paid up Capital	2230.09	1621.88
Share Premium Account	-	-
Statutory Reserve	1229.45	816.48
Right Issue Subscription Money	734.40	-
Retained Earnings	660.61	615.78
Proposed Bonus Share		
Tier II capital	1491.47	943.52
General provision maintained against unclassified Loans & Advances	508.82	332.64
General provision maintained against off balance sheet exposures	206.31	147.19
Revaluation reserve of Govt. securities (50% of the total revaluation reserve)	244.59	463.37
Assets Revaluation Reserve(50% of total revaluation reserve)	531.75	
Exchange Equalization Account	-	0.32
Total Capital (Tier I + Tier II)	6346.02	3997.64

From the above, it reveals that Jamuna Bank Limited was able to increase its core capital from Tk.3054.14 million to Tk.4854.55 million and supplementary capital from Tk.943.52 million to Tk.1491.47 million and total capital from Tk.3997.66 million to Tk.6346.02 million.

Capital reached to BDT 4,000 million: Bangladesh Bank (BB) has mandated all the commercial banks vide BRPD circular letter no. 11 dated August 14, 2008 to raise the capital (the sum of paid up capital and statutory reserve) to BDT 4,000 million by August 11, 2011 with minimum paid up capital of BDT 2,000 million. By the same circular, BB has restricted banks from paying any cash dividend until a bank fulfills the above requirements. As shown in the Balance Sheet, our capital (paid up capital and statutory reserve) as on December 31, 2010 has already crossed that mark and stood at BDT4854.55 million (of which paid up capital was BDT 2230.09 million). An amount of BDT 734.40 million of Right issue subscription money already received and an amount of Tk.660.91 million retained surplus will be added with paid up capital in due course.

Analysis of Income Statement of JBL

Financial performance: Giving the changing economic and business conditions, the financial performance of JBL in 2010 was expectedly consistent. Besides, restraining aggressive lending, JBL diversified its funding sources, recovered more bad loans, enhanced quality of assets and fostered control and compliance during the year. Although number of shares increased due to stock dividend, basic earning per share (EPS) increased to 4.78 as on 31.12.2010 from 4.14 as on 31.12.2009. Non-performing loans (NPL) ratio shown a decreasing trend reaching only 1.83 percent on the year-end 2010 as against 2.20 percent on the year-end 2009. Gross loans to deposit ratio has slightly increased to 81.47 percent as on year-end 2010 against 76.23 percent at year end 2009. Operating income increased to Tk.2410.97 million as on 31.12.2010 from Tk.1914.25 million as on 31.12.2009 being a growth of 26%.

Financial Highlights: The key features of the financial performance for the year 2010 are summarized in the following table:

Figures in million BDT

Particulars	Year 2010	Year 2009	% Change
Net interest income (NII)	1,481.00	900.15	64.53%
Profit before provision and tax/Operating profit	2,410.97	1,914.25	25.95%
Provision for loans and contingent assets	344.44	351.05	-1.88%
Profit before tax for the year (PBT)	2,066.52	1,563.20	32.20%
Profit after tax (PAT)	1,066.02	923.12	15.48%

Appropriations: The Profit and Loss account for the year 2010 shows Profit after tax (PAT) of BDT 1,066.02 million and the distributable profit is BDT 660.61 million after a mandatory transfer of BDT 412.98 million (20 percent of profit before tax) to statutory reserve.

Figures are in million BDT

Particulars	Year 2010	Year 2009
Profit after tax	1,066.02	923.12
Retained earnings carried forward from previous year	7.57	5.30
Profit to be appropriated	1,073.59	928.42
Transfer to statutory reserve	412.98	312.64
Net profit after appropriation/Retained surplus	660.61	615.78

Net Interest Income

The net interest income as on 31.12.2010 was Tk.1481.00 million while it was Tk.900.16 million in 2009.

Investment Income

Total investment income of the bank was Tk.1152.80 million in 2010 while it was Tk.1361.49 million in 2009.

Non-Interest Income

Total non-interest income was Tk.1112.78 million in 2010 and Tk.666.34 million in 2009.

Non-Interest Expenses

Total non-interest expenses was Tk.1335.61 million in 2010 while it was Tk.1013.74 million in 2009.

Net Profit Before Tax

The net profit before tax of the bank was Tk.2066.53 million as on 2010 which was Tk.1563.20 million in 2009.

Provision for Income Tax

Total Tax provision including deferred tax was Tk.990.18 million in 2010 while it was Tk.632.26 million in 2009.

Net Profit After Tax

The net profit after tax of the bank was Tk.1066.02 million in 2010 while it was Tk.923.12 million in 2009. It indicates a steady and sound growth of the bank.

Statutory Reserve

Total statutory reserve was Tk.412.98 million as on 31.12.2010 while it was Tk.312.64 million in 2009.

Provision for Classified Loans

Sufficient provision has been kept/maintained by the bank against total required provision.

	During the year 2010	During the year 2009
Required Provision on LDOs	344.44	351.05
Provision Maintained	344.44	351.05
Provision Maintenance Ratio	100%	100%

Total Cumulative provision requirement up to 31.12.2010 was Tk.962.58 million against which the bank kept/maintained 100% provision and there was no shortfall of provision.

IMPORT BUSINESS

The total import business handled by the Bank in 2010 was Tk.61034.50 million compared to Tk.46685.00 million in the preceding year registering a rise of Tk.14349.50 million being 30.74 percent. A sizeable L/C's were also opened by the Bank in the year under review. The import items included industrial raw materials, machinery, consumer goods, fabrics, accessories etc.

EXPORT BUSINESS

The Bank handled export business worth Tk.41860.40 million in the year under report. In 2009 total export business handled by the Bank was Tk.21407.00 million. Thus there was an increase of Tk.20453.00 million in export business handled by the Bank, being 95.54 percent over the preceding year. The major export item was Readymade Garments.

NRB- Banking & Foreign Remittance

Jamuna Bank Ltd is one of the most technologically advanced private commercial banks in the country having wide branch network throughout the Country. All the branches are running with real-time Online and ATM facilities to settle their transactions from remote areas. We have dedicated NRB desk to ensure personalized services to the valued customers at branch & Head Office Level.

We have an appreciable Remittance Tie-up with a good number of world renowned Exchange Houses and Banks throughout the World to facilitate the Remittance services to the beneficiaries in both as Instant Cash (payment over the counter) and Account Credit i.e. Moneygram, Placid NK, Moneylink, Homelink, Raffles, Euro-bangla, Romana Money Services.

Besides our branch network and ATM outlets throughout the Country, we have also a strong Remittance Settlement Network with different associate Banks, NGOs and Post Office, which cover more than 1000 remote locations throughout the Country.

Our main purpose is to cater to the needs of NRBs and their beneficiaries offering different products and services both deposit and investment. Prioritizing the needs of NRBs, we are in process to offer different personalized products and services by establishing JBL own Exchange Houses in different Countries like UK, USA, Malaysia, Singapore, Italy, Spain, Australia, Japan, etc. In this process, we have gotten permission to establish our own Exchange house in UK & Malaysia.

100% owned Exchange House in UK

Jamuna Financial Services (UK) Ltd a 100% owned subsidiary of JBL in UK is expected to start its Remittance business by June, 2011 in London first & gradually it will expand its operation in Birmingham, Manchester, Oldham, Luton etc. with a view to deliver the Bangladesh bound remittance from UK to the beneficiaries countrywide within shortest possible time.

Offshore Banking Services

An Offshore banking Unit (OBU) of a Bank is a deemed foreign branch of the parent bank located within Bangladesh, and shall undertake International Banking business involving foreign currency denominated assets & liabilities.

Jamuna Bank Limited has started its OBU operation on 22nd April, 2010 having following objectives:

- To widen and diversify JBL's area of services to the foreign investors as they do not have the opportunity of availing credit facilities from different Financial Institution in Bangladesh.
- To diversify the sources of foreign exchange earnings by increasing export of Bangladesh through the EPZs.
- To encourage and foster establishment and development of industries and commercial enterprises in EPZs in order to wider and strengthen the economic base of Bangladesh.

Jamuna Bank Limited offer the following range of Offshore Banking Services:

- Foreign Currency Deposits(Non Resident entities and NRBs)
- Loan In Foreign Currencies
- Credit Facilities including Trade Financing
- Negotiation/Purchase of Export Bills
- Discounting of Export Bills
- Corporate Treasury Services etc.

CREDIT RATING OF JBL

Credit Rating Agency of Bangladesh (CRAB) has upgrades the long term rating of Jamuna Bank Limited to A 1 (pronounced as single A one) and retained the short term rating at ST-2, based on audited financials up to 31st December 2010 and other relevant information.

STRONG CAPACITY & HIGH QUALITY

	Long Term	Short Term
Rating – 2010	A 1	ST – 2
Rating – 2009	A 2	ST – 2
Date of Declaration	13 April, 2011	

Commercial Banks rated A 1 in the long term belong to "Strong Capacity and High Quality" cohort. Banks rated A 1 have strong capacity to meet their financial commitments but are somewhat more susceptible to the adverse changes in circumstances and economic conditions than Commercial Banks in higher-rated categories. Such Banks are judged to be of high quality and are subject to low credit risk.

Commercial Banks rated in the short term ST-2 (High Grade) category are considered to have strong capacity for timely repayment of obligations. Commercial Banks rated in this category are characterized with commendable position in terms of liquidity, internal fund generation and access to alternative sources of funds.

CRAB upgrades the rating to A 1 in the Long Term considering improvement in asset quality and maintaining satisfactory liquidity over the period.

Credit Policy Guidelines of JBL

Jamuna Bank Limited has formulated its own Credit Policy Guidelines to efficiently and professionally manage risks arising out of its Credit operation. The Credit Policy Guidelines encompasses a wide range of issues related to credit operation. Jamuna Bank Limited continually updates its credit policy to lead the ongoing improvement in the banking sector. The major points covered by the JBL credit policy are:

- Review of Large Loan Concentration
- Review of Classification Position and Target
- Credit Budget with sectoral outlook
- Procedure of Credit Operation including credit assessment
- Credit Risk Grading System
- Emphasizing on Secured Lending
- Disbursement process and Documentation
- Credit Monitoring
- Policy for Delegation of Lending Authority

Credit Principles of JBL

The Credit Policy Guidelines of JBL outlined the Credit Principles of JBL as under:

- The Bank shall provide suitable credit services and products for the market in which it operates. Product innovation shall be a continuous process.
- Loans and advances shall normally be financed from customers deposit and not out of temporary fund or borrowing from money market.
- Credit facilities shall be allowed in a manner so that credit expansion goes on ensuring quality i.e. no compromise with the Bank's standard of excellence. Credit is extended to customers who will adhere to such standards.
- All credit extension must comply with the requirements of Bank's Memorandum and Articles of Association, Bank Companies Act as amended from time to time, Bangladesh Bank's instructions Circulars, Guidelines and other applicable laws, rules and regulations.
- The conduct of the loan portfolio should contribute, within defined risk limitation, to the achievement of profitable growth and superior return on the Bank's capital.
- Credit advancement shall focus on the development and enhancement of customer's relationship and shall be measured on the basis of the total yield for each relationship with a customer (on the global basis), though individual transactions should also be profitable.
- Credit facilities will be extended to those companies/persons, which can make best use of the facility thus helping maximize our profit as well as economic growth of the country. To ensure achievement of this objective lending decision shall be based mainly on the borrower's ability to repay.
- Diversification: The portfolio shall be well-diversified sector wise, Industry wise, geographical area wise, maturity wise, size wise, mode wise as well as purpose wise. Concentration of credit shall be carefully avoided to minimize risk.
- Remunerative: If Credit facilities are granted on a transaction/one-off basis, the yield from the facility should be commensurate with the risk.
- Loan pricing: Loan pricing shall depend on the level of risk and type of securities offered. Rate of interest is the reflection of risk in the transaction. The higher the risk, the higher is pricing. Interest rate may be revised from time to time in view of the change in the cost of fund and market condition. Effective yield can be enhanced by motivating the customer to maintain deposit to support borrowing activities. Yield may be further improved by realizing Management fee, Commitment fee, etc. where possible, following the Bangladesh Bank's guidelines in this respect.
- Proper staffing: Proper analysis of Credit proposal is complex and requires high level of numerical as well as analytical ability and common sense. To ensure effective understanding of the concept and thus to make the overall credit portfolio of the Bank healthy, the policy of proper staffing shall be maintained through placement of qualified officials having appropriate background, who have got the right aptitude, formal training in Credit Risk Analysis, Bank's credit procedures as well as required experience.

Credit Budget

Budget is the numerical expression of a plan. It acts as the guideline for the operational people and streamlines all the efforts to the desired way. In credit operation, budget performs some other important functions.

Firstly, a credit budget can be used as yardstick to prevent unwarranted credit concentration in one or few sectors. A bank with high concentration in one or few sectors is likely to be severely affected from any adverse change in the respective sectors. So, a sector-wise credit budget can be used as guideline to avoid sectoral concentration.

Secondly, the credit budget acts as a target to be achieved. It allows the management to review the performance with the budget and to take corrective action, if necessary.

Thirdly, since credit budget is prepared giving emphasis on potential sectors and cautiousness to discouraging risky sectors, credit budget provides ready reference for identifying potential sector as well as risky sector. Obviously, some sectors bear good potential while some other sectors may have reached the saturation stage. The risk factors differ from one sector to another. To provide guidelines to the credit marketing team and to smoothen the credit decision, credit budget may act as yardstick.

JBL formulates credit budget indicating appetite for growth in different sectors, every year.

Credit Risk Assessment

A thorough credit risk assessment is being conducted prior to the sanctioning of credit facilities. Thereafter it is done annually for each relationship. The result of this assessment is presented in the credit proposal originated from the Relationship Manager. Following risk areas are addressed and assessed in credit sanctioning process:

- a. **Borrower Analysis:** Reputation, education, experience, age and success history and net worth of the borrower are considered to analyze a borrower. Any issues regarding lack of management depth, complicated ownership structures or inter-group transactions are addressed in borrower analysis.
- b. **Industry Analysis:** To analyze an industry, JBL considers industry position i.e. threat and prospect in the industry, risk factors pertaining to the industry, borrowers position or share in the industry.
- c. **Historical financial analysis:** An analysis of a minimum of 3 years historical financial statements of the borrower is being presented. The analysis addresses the quality and sustainability of earning, cash flow and the strength of the borrower's balance sheet.
- d. **Projected financial Performance:** Where term facilities are being proposed, a projection of the borrower's future financial performance is being estimated to ascertain that the borrower will be able to repay the installments.
- e. **Technical feasibilities / Infrastructural facilities, Seasonality of demand, Debt-Equity Ratio, Account conduct of the borrower, Security and other relevant factors** are considered to assess credit risks.

Credit Facilities Parameter

1. Maximum Size:

- a) Directives of Bangladesh Bank are being meticulously complied in respect of maximum size single customer/group exposure. Presently, as per guidelines of Bangladesh Bank, total outstanding financing facilities to any single person or enterprise or organizations of a group shall not at any point of time exceed 35% of Bank's total capital subject to the condition that the maximum outstanding against fund based financing facilities (Funded facilities) do not exceed 15% of the total capital.

Non-funded credit facilities e.g. letter of credit guarantee etc. can be provided to a single large borrower. But under no circumstances the total amount of the funded and non-funded credit facilities shall exceed 35% of Bank's total capital.

However, in case of export sector single borrower exposure limit is 50% of the Bank's total capital. But funded facility in case of export credit also shall not exceed 15% of Bank's total Capital.

- b) Loan sanctioned to any individual enterprise or any organization of a group amounting to 10% or more of Bank's total capital is considered as Large Loan.
- c) Credit limit in each case is being fixed after assessment of actual business need maintaining required Debt Equity Ratio, considering Debt Service Coverage Ratio, Pay Back Period, Security Coverage, etc.

2. Maximum Tenor:

- a) **Short-term Loan:**
Maximum period 12 (twelve) months. Actual loan period is fixed on a case-to-case basis considering cycle of business and requirement.
- b) **Medium Term Loan:**
Loan period is for more than 12 months and up to 36 months considering repayment capacity and projected cash flow.
- c) **Long Term Loan:**
Loan period is for more than 36 months. Actual loan period is fixed considering repayment capacity and projected cash flow.

3. Securities:

The Credit facilities have to be secured by both primary security and collateral security of substantial value and quality but the security requirements can be flexible for borrowers having lower business risks.

Collateral securities to be properly valued by enlisted independent surveyor and the recommending Branch. The collateral security should have adequate value, proper demarcation, possession and chain of documents as opined by the panel lawyer of the Bank. The collateral should be, of course, within the commanding area of the Branch. In addition to that Guarantee of the sponsors, spouses, mortgagors as well as post dated cheques covering the facilities with usual charge documents shall be obtained to make the facilities secured. Assets pledged as security should be properly insured. Financial instruments pledged as security should be properly liened and verified.

Credit Risk Grading

Credit risk grading is an important tool for credit risk measurement as it helps the Banks and financial institutions to understand various dimensions of risk involved in different credit transactions. The aggregation of such grading across the borrowers, activities and the lines of business can provide better assessment of the quality of credit portfolio of a bank or a branch. Well-managed credit risk grading systems promote bank safety and soundness by facilitating informed decision-making. Grading systems measure credit risk and differentiate individual credits and groups of credits by the risk they pose. This allows bank management and examiners to monitor changes and trends in risk levels. The process also allows bank management to manage risk to optimize returns.

The credit risk grading is done by assigning weightage accordance to the gravity of risk. The primary risk areas are financial risk, business/ industry risk, management risk, security risk and relationship risk.

Corporate Credit

Jamuna Bank Limited offers a wide range of financial services to the corporate customers. These financial services include funded facilities like Term Loan and Lease facility for BMRE, trade finance, export finance, working capital finance etc. and non-funded facilities like Letter of credit, Bank Guarantee, Banker's Acceptance etc.

Jamuna Bank Limited has been following the concept of relationship banking to develop and maintain effective relationship with the corporate customers. A full-pledged Corporate Division at Head Office is co-ordinating with the branches to ensure timely, tailor-made and efficient services to the corporate customers.

The corporate credit of Jamuna Bank Limited is well diversified. The corporate clientele of Jamuna Bank Limited includes reputed, credit-worthy and established companies from different sectors like Textile and RMG, Iron and Steel, Ship breaking, Chemicals, Plastics, Medical Services, etc.

Jamuna Bank Limited looks forward to ensuring growth in corporate credit by offering centralized relationship banking services for the corporate customers.

Money Laundering & Terrorist Financing

Prevention of Money Laundering & Terrorist Financing is being viewed by the Management as part of the Risk Management Strategies and not simply as a standalone requirement that is being imposed by the legislation. Prevention of Money Laundering is not viewed in isolation from the Bank's day-to-day business, operations, systems and needs.

Jamuna SME Banking -A Voyage of Hope

SME Banking of Jamuna Bank Limited is now considered as a market dominator in SME financing through market knowledge, customer oriented products, devoted resources, nationwide coverage and superior service quality to its clients. In consideration of market demand, new Logo for our SME Banking Division has been introduced. We think it will enhance our brand image and up grade motivational level of our SME Banking employees. The logo contains the symbol of "Wave" which indicates all positive movements like - i) the wave of Jamuna Bank in the financial market; ii) the wave of SME financing in JBL; iii) the wave of positive growth of JBL in SME Business;

And, the color of Logo itself has been chosen from the nature; like 'light green' indicates the greenery nature which we deserve for our belongings in future and 'ocean blue' color stands for all types of waste free ocean which we deserve for our next generation. Now, the time has come when all the Brand Managers in the world are using these types of colors for branding which are popularly known as 'social colors'. We think JBL is not far behind from the rest of the world after choosing these colors.

Jamuna Bank Limited upholds the motto to finance the "missing middle" on the basis of "movable asset" has absolutely captured the undeserved market that is previously suffered from "access to finance". Now our tailored made products meet every customer's need uniquely. Years of market knowledge, committed human resources, significant area coverage all over the country and market driven strategies have made the bank an expert in SME Financing. We are not only thinking SME Financing as profit oriented business but also believe it as one of our social responsibility by creating an entrepreneurial class.

The Year-2010 was very significant for SME Banking Division of Jamuna Bank Limited. We have already created a new milestone in the month of June'2010 by disbursing about BDT- 252.00 million, the highest ever monthly disbursement in the history of Jamuna Bank Limited since inception. We also received BDT-460.00 million refinance facility from Bangladesh Bank @ 5.00% p.a. against our disbursement in SME sector. During the Year-2010, we have earned about BDT-200.00 million only from Small Enterprise sector which is also a milestone in SME Financing.

We believe in Women Empowerment and we encourage more women's active participation in business. We have already developed a new product for our Women Entrepreneurs with unique features which is also first ever in Bangladesh. In the Year-2010, our total women entrepreneurs financing portfolio come around 30% of our total SME Portfolio.

To render better and prompt service to our SME customer, we have already started the process of centralization of our total SME Banking Wing which will take full shape in the Year-2011. We have already divided the whole country in five parts and appointed Business Development Manager (BDM) for each part of the country for rendering better services to the customer. We have already developed another five new products (like Jamuna Green, Jamuna Chalantika, Jamuna Bonik, Jamuna NGO Shohojogi, Jamuna Nari Uddog) for the Year-2010. We hope that we shall meet successfully all of our upcoming challenges for the Year-2011.

Money Laundering & Terrorist Financing

Prevention of Money Laundering & Terrorist Financing is being viewed by the Management as part of the Risk Management Strategies and not simply as a standalone requirement that is being imposed by the legislation. Prevention of Money Laundering is not viewed in isolation from the Bank's day-to-day business, operations, systems and needs.

Keeping it in our mind, to ensure that the Bank's all business activities are carried out in conformity with the law / regulations of the Govt. (i.e. Prevention of Money Laundering Act-2009, Anti Terrorism Act-2009) and Bangladesh Bank Guide lines we have updated & implemented "AML/CFT Policy-Guidelines" (Anti-Money Laundering & Combating the Financing of Terrorism Policy Guidelines) to prevent Money Laundering & Terrorist Financing activities in the Bank as approved by the Board. This policy/guideline has established clear responsibilities and accountabilities of the bank officials for discharging their day-to-day banking activities/duties. In pursuant to Bangladesh Bank Core Risk Guidelines we have also established and running a separate Anti Money Laundering Division headed by an Executive Vice President & "Chief Anti Money Laundering Compliance Officer" (CAMLCO) of the Bank under the direct supervision of the Managing Director.



Dual Card

JBL VISA Credit Card

Get yourself a Jamuna Bank VISA Credit Card today and enjoy life to the best. Pick your preferred Card from our wide range of Credit Cards to choose from. We create the right Credit Cards for you while giving a lot of attention to create the benefits that you need.

VISA Dual Gold Credit Card:

The JBL VISA Dual Gold Credit Card simplifies your travel and eliminates the need to carry cash. Whether traveling on business or taking a holiday, just relax and let your JBL VISA Dual Gold Credit Card take care of your money matters. The Dual Gold Credit Card is denominated both in Bangladeshi Taka and US Dollars. You can also get one of these against your personal Resident Foreign Currency Deposit (RFC) Account, Foreign Currency (FC) Account or your Exporter's Retention Quota (ERQ) Account.

The international usage on your Credit Card is allowed against your annual Travel Quota (TQ) entitlement as per the prevailing Foreign Exchange Regulations. Your Supplementary Cardholder can also enjoy international usage facility against his/her Travel Quota (TQ) entitlement.

Benefits

JBL VISA Credit Card comes to you with a winning combination of value-packed features and benefits. Please take a moment to briefly go through these great benefits to make the most of your Card.

- ✦ You can use VISA Dual Gold Credit card both locally and internationally.
- ✦ You can now avail the convenience of JBL VISA Credit Card. It is the easiest and the most secured way of utilizing your money for 24 hours a day & 7 days a week retail purchases as well as cash withdrawal.
- ✦ You can enjoy higher ATM withdrawal limit each day.
- ✦ 50% Cash withdrawal of Credit Limit through any ATM Machine round the clock.
- ✦ No fine on retail purchase and you can use JBL VISA Credit Cards at thousands of retail outlets both within and outside Bangladesh.
- ✦ You can enjoy maximum 50 days & minimum 20 days interest free period on any retail purchase*.
- ✦ The JBL VISA Dual Gold Credit Cards give a fast, convenient and reliable way to pay, 24 hours a day, wherever you go, you can enjoy the power of using these Cards in every corner of the world.
- ✦ VISA Dual Gold Credit allows flexibility and convenience when Cardholder travels internationally. The VISA Dual Gold Credit Card entitles to exclusive discounts worldwide.
- ✦ You can enjoy BDT credit limit by transferring your available balance* to your JBL deposit account or by issuing pay order and you can payback the amount in Monthly Installments over a tenor ranging 6 to 18 months.
- ✦ There will be no commission charge on the endorsement of foreign currency for self and trips.
- ✦ With JBL large ATM network including non-branch ATM, any Q-Cash and VISA ATM across the world, customers have the privilege of round the clock withdrawal and other account services at customers' convenience.
- ✦ For enhanced security, you can keep your International Usage Privileges temporarily disabled while you are not traveling outside Bangladesh. You can re-activate this feature by simply calling our Customer Service Center.
- ✦ Supplementary Card – You can share the exclusive benefits of your Credit Card by giving your loved ones a Supplementary Card. As a Primary cardholder, you can also set spending limits for each of your Supplementary Cards in a billing cycle.

Connect with us:

You're most welcome to drop by any of our branches or simply call at (88) 01713 067771, (88 02) 9564587, 9562773 or 9570912 to ask for it.

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Jamuna Bank Limited
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Jamuna Bank Limited

A responsible officer named as "Branch Anti Money Laundering Compliance Officer" (BAMLCO) has also been nominated at branch level to ensure that branches are carrying out AML/CFT policies and procedures as required in the guidelines. They report to the CAMLCO on such compliance issues. However, in line with the objective towards prevention of Money Laundering & Terrorist Financing all branches as well as relevant Departments of Head Office are being instructed to be vigilant and prevent such activities.

To prevent potential Money Laundering & Terrorist Financing Risk/threats required risk management functions and measures have been implemented.

Jbl Cards & ATMs

The card business is becoming very much competitive and risky day by day. Despite that JBL believe if JBL drives with full effort having required logistics and support to the customers at their satisfaction JBL can achieve desired business in secured manner. The Bank will deploy required men, machine, material, method and money to mark Jamuna Bank Limited as a major player in the card industry within next few years. Considering present market scenario Jamuna Bank Limited introduced VISA Debit Card, Local and International VISA Credit Card in the market for valued customers and employees. JBL has already Issued more than 45,000 Debit Cards and significant number of Credit Cards in the market. JBL has approved credit limit of BDT 15.15 crore against which current outstanding is BDT. 6.10 crore. JBL's daily cash withdrawal limit BDT. 20,000 & BDT. 50,000 from Credit and Debit Card respectively. It has been observed from the market that customers are generally interested to get entire limit in one transaction. Simple reason is to avoid charges & fees comfortably. Recently JBL has introduced Pay Order against Credit Card Limit. In line with the successful implementation of online VISA Electron debit card operation of JBL volume of cash withdrawal is more than BDT. 20 crore per month through debit cards in SB, CD & SND accounts, which is increasing rapidly. JBL's SOD and C.C account holders are also valued customers but they were not eligible to use debit card against SOD and C.C limit. As per JBL's customer's request SOD and C.C customers are now enjoying 24-hour cash withdrawal facility through their debit card. JBL has recently introduced a new product JBL Travel Card & Gift Card. It is a pre-paid card and customer has to load money to the card before use. Considering the present market scenario, Jamuna Bank Limited introduced Exporter Retention Quota (ERQ) credit card in the market for valued customers. As a new market player JBL has understood the market and in the year 2010 JBL has already introduced wide ranges of VISA products including Local Gold Card, Pre-paid Card like dual currency VISA Gift Card, VISA Travel Card. In future JBL wants to introduce a new version credit card for small income group people. JBL has already established 40 ATMs in the country-wide. Being a Member of Q-Cash JBL's cardholders can use their cards through 1,000 ATMs of DBBL, BRAC and Q-Cash ATM approximately 1000 ATMs. In the year 2011 JBL wants to establish additional 60 ATMs countrywide.

Human Resources

Human Resources Division of the Bank extends support to the top Management to have in its fleet the most efficient professionals. With all the policy support from the Board and the higher Management, the Human Resources Division is relentlessly continuing its efforts to recruit the best available Officers at entry level through competitive written examination/interview. As at 31st December, 2010 66 Probationary Officers, 22 Officer (General/Cash/Technical) have been appointed to meet the requirement of growing branch network. Experienced Bankers from good banks with fair knowledge and experience were also inducted to meet the demand for quality work force. The total number of employees of Jamuna Bank Limited as at the close of the year 2010 stood at 1511 compared to 1213 in the year 2009. In 2010 Jamuna Bank HR assisted the Management to form Off-shore Banking Division, Risk Management Division, Capital Market Operation Division, Research & Development Wing, Islamic Banking Division and Marketing & Development Department. Human Resources Division has successfully rolled out its Human Resources Management Policy. Training is another feature.

Jamuna Bank Training Institute

"The beginning of knowledge is the discovery of something we do not understand." By- Frank Herbert

Now a days, Banking has become more complex than before. The area and the scope is getting wider. In this pace, technology also dominates Banking. The word "Banking" means who collects deposit from one and lends it to others. But, present situation is a little bit different from the previous concepts. We cater needs of the Customer and try to extend best possible service with a variety of decoration and blending.

Whatever we do, we need to know about the basic and the advance level of banking. We need to learn about different Act, Laws, Rules and Principles. To meet the demand, our Bank established its own Training Institute in September, 2006. Since then the Institute provided training to almost 2,071 Officers and Executives. In 2010, the Training Institute imparted training to 508 Officers and Executives. The Training Institute is now located at Rahbar Tower (1st Floor), 75-76, Ring Road, Ring Road, Adabor, Dhaka – 1207. We have arranged different courses like:- (i) Customer Services & Relationship Management (ii) Orientation on Banking Operation (iii) Foundation Training Course for P.O (iv) Credit Operation & Management (v) Credit Monitoring, Supervision & Recovery (vi) Financial Analysis for Credit Officers (vii) Foreign Exchange & Money Market Products (viii) Foreign Remittance- Rules & Procedures (ix) Credit Risk Grading System (x) SBS Reporting (1,2 & 3) (xi) International Trade Finance & Fx Operation (xii) Audit, Inspection, Control & Compliance (xiii) Cash Management.

The Institute invites renowned Bankers & Personalities of the country including Bangladesh Bank, Bangladesh Institute of Bank Management, Public & Private Banks, different Universities and other national and multi-national companies.

In the year 2010, we have also arranged Workshop on different topics so that Bankers can interact with each other and do have the scope to share their knowledge. This is two-way traffic. Recently we have added some more courses like Foreign Exchange and Reporting Technique, Credit Risk Management, IT Security antivirus & IT Operation in JBL.

(i) Basic Training for Bankers (ii) Foreign Exchange Tools and Techniques (iii) Short and long courses on Loans & Advances (iv) Training on Prevention of Money Laundering & Terrorist Financing (v) Foreign Exchange Risk Management. (vi) Credit Risk Management. (vii) Foreign Exchange & Money Market Products. (viii) Asset-Liability Management. (ix) Cash Management. (x) IT Security & Fraud Prevention in Banks. (xi) Reporting. (xii) Basel-II and others We believe that this Institute will provide more and more skilled Bankers for the industry, who will be able to cater the needs of the market with dedication and potential.

Internal Control & Compliance

Jamuna Bank has established sophisticated organizational structure to exercise strong control culture within the organization by implementing policy guidelines of internal controls appropriately and strengthening internal controls system. Internal Control and Compliance Division (ICCD) of the Bank comprises of three departments, namely (i) Audit and Inspection Department, (ii) Monitoring Department and (iii) Compliance Department. The Division reviews and monitors Bank's Internal Control and Compliance Risk to help the Bank perform better through use of its resources. The Departments of the division are performing their functional activities in accordance with the Bank's own policies as well as guidance notes issued by Bangladesh Bank from time to time for mitigating the Internal Control and Compliance risks of the Bank.

During the year 2010, Inspection Teams of ICCD of the Bank carried out inspections on all the Branches and different Divisions of Head Office of our Bank and submitted Reports thereon.

Necessary remedial measures/correctives steps have been taken on the suggestions/observations made in the said reports. The summary of key points of the reports were also placed and discussed in the meeting of the Audit Committee of the Board of Directors. Appropriate actions have also been taken as per the decisions of the said Committee for protecting the Bank's interest.

Compliance: The Bank ensures full compliance of regulatory requirements including the directives of Bangladesh Bank (regulatory body), National Board of Revenue, Securities and Exchange Commission, Registrar of Joint Stock Companies and Firms, Ministry of Finance etc. having significant impact on the Bank's business.

Compliance is a continuous process. For this purpose, the Bank's Control has been designed in such a manner so that the compliance with all the relevant regulatory requirements is carried out in each activity of the Bank. The Board of Directors and Senior Management of the Bank have developed a high ethical and moral standard to ensure strong compliance Culture in the Bank. In this context, the Bank gives priority on the following issues:

- i. To encourage employees to comply with all the policies, procedures and regulations.
- ii. To maintain continuous liaison with the regulators at all level to obtain regular information of regulatory changes and
- iii. To establish an effective communication process to distribute smoothly the relevant regulations among the officials of the concerned Division and Branches.

Merchant Bank

Merchant Banking provides a broad range of banking products and financial services geared to major companies and institutional clients, including services for investment funds.

The Bank has formed a subsidiary company in the name and style Jamuna Bank Capital Management Limited (JBCML) and obtained licence on November 29, 2010 to carry on merchant banking business with an aim to become the leading employer in the finance sector.

The business plan aims to expand as a major player in the local market. The plan is to enable the JBCML to use the Bank's expertise to optimise its customer relations management and extend its product offering. By sharing best practices and major investments in training, the product offering and systems, the company will be able to respond more quickly and effectively to client needs. As regards high net worth individuals, the company's wealth management model will be tailored to meet the specific needs of the local market. A specialised corporate team will be created, with services devoted to the public and semi-public sector, as well as property development.

Securities Services

The Bank has formed a subsidiary company in the name and style Jamuna Bank Securities Limited (JBSL) and received allotment letter from Chittagong Stock Exchange to carry on brokerage business with an aim to develop an efficient capital market environment, provide best corporate advisory services, provides integrated, innovative solutions for all operators involved in the investment cycle, act as a financial intermediaries, to offer customised solutions in clearing, settlement/delivery, institutional investors have access to an array of custodial and fund administration services, including fund distribution support etc.

Transactions With Related Parties

Information relating to business with any concern of director(s) to report under section 18(2) of The Bank Company Act, 1991:

An agreement was signed between the Bank and Gazi Communications an organization represented by Mr Gazi Golam Murtoza, a member of the Bank's Board for providing V-Sat Connectivity for the Branches of Jamuna Bank Limited. The Agreement was signed in compliance with all norms and practices by inviting offers in the print media. After scrutiny of the offers made by three/four providers with Gazi Communication the proposal was placed before EC in its 194th meeting held on 13.04.2008 and EC approved the offer made by Gazi Communications on competitive basis. Consequently Gazi Communications has installed V-Sat Connectivity in all Branches and Head Office.

As per approval of the EC we have purchased Juniper Router, Core Switch etc. from Gazi Communications for the Data center, Disaster recovery site, BACH project and for the new Branches which has been opened during the year 2010 of Jamuna Bank Limited.

The invitation for price offers was published in the Newspaper for the purchase of Computers and Accessories and Gazi Communications became the lowest bidder for these routers.

Here it may be mentioned that, guidelines of Bangladesh Bank and purchase rules and regulation of Jamuna Bank Limited were properly followed in all of the above business dealings with Gazi Communications.

Islamic Banking Branch

Jamuna Bank Limited besides conventional banking, carrying Islamic banking based on Shariah Principles through its 2 (two) Branches. Bank's first Islamic Banking Branch is Nayabazar Branch, Dhaka. Henceforth the Bank has opened its second branch at Jubilee Road, Chittagong. The Shariah Supervisory Board supervises Islamic Banking activities. The Bank is now managing its Islamic Banking operations through Islamic Banking Division and total fund as well as books of accounts has been segregated from conventional banking.

Risk Management

The Bank is always aware of managing risks covering all the areas of risk management. JBL ensures the system to mitigate risks in best possible way giving highest priority with intense monitoring. A separate report on Risk Management is given at page- 100

Corporate Governance

The board is committed to high standards of corporate governance. In this respect, responsible corporate governance is of great importance to Jamuna Bank Limited. Liquidity and solvency problems caused by poor governance would be harmful systematic consequences in the broader aspect. Corporate governance is an outcome for a sound financial system. Good corporate governance can contribute substantially to a shared working environment between company and its' supervisors. It supports not only a well-managed system but also necessary to protect depositors' Interest. High priority is therefore accorded to give corporate governance comprising a mix of legal, regulatory and institutional provisions specifying the roles and accountabilities/ constitution of the board, the executive committee, the audit committee, external and internal audit, disclosure and transparency prescriptions, include fit and proper test for appointment of chief executive officers etc. In continuation of the above reforms, the roles and functions of the Board and Management were redefined and clarified with a view to specifying the powers of the management. A detailed Report on Corporate Governance as per rules/regulations/laws are enumerated in page- 104

Corporate Social Responsibility

Corporate social responsibility (CSR) is mainly about the awareness of and actions in support of environmentally sustainable societal development. CSR actions aim at mitigating the diverse environmental impacts of the activities of the business and at reducing inequalities and alleviating deprivation and poverty in the communities across the country.

CSR expenditures of banks have far largely been in the form of passive grants and donations. Bank is highly responsive to emergency support needs of population groups affected in natural and manmade disasters. Apart from one-off grants and giveaways, bank has engagement in longer term continuing support commitments, in areas of education and healthcare.

Besides the passive engagements by way of grants/donations bank is now getting actively engaged in socially responsible business operations, by way of increased lending to under-served economic sectors like agriculture and SMEs, towards fuller financial inclusion and faster poverty eradication. Bank is showing commitment for environmental sustainability in own and client businesses.

Our coherent corporate social responsibility (CSR) programme encompasses three key strands:

- Our people
- Environment
- Supporting the community and charities

We treat all of our people as individuals, with fairness and respect, in the same way that we always conduct our business with honesty and integrity. These same core principles underpin our policies on the environment and with local communities and charities. We have taken several steps/initiatives that benefit our employees.

The Bank has a strong environmental policy and we are always looking for ways in which we can improve this. We focus on a number of key areas:

We wholeheartedly believe in supporting local charities, with each office choosing their own charity and the way in which they support it. A separate report on Corporate Social Responsibility of the Jamuna Bank Foundation is starting on page- 115

Green Banking

JBL's financing policy is based on green banking concept i.e. environmental friendly. The credit policy of the Bank thwart the scope of financing in environmentally hazardous industry. But to provide special emphsals, a separate policy namely "Green Banking Policy" has been prepared/formulated based on Bangladesh Bank's policy guideline on green banking in line with global development and response to the environmental degradation which to be implemented by pases.



সবুজ বাঁচান সবুজে বাঁচুন

যমুনা গ্রীন (Carbon Finance)

গ্রীন হাউস ইফেক্টের কারণে বর্তমানে বিশ্ব প্রকৃতি দ্রুত পরিবর্তিত হচ্ছে। সর্বত্রই দেখা দিচ্ছে খরা, বন্যা, ঘূর্ণিঝড়, জলোচ্ছ্বাস প্রভৃতি নানা প্রাকৃতিক দুর্যোগ। আর এই পৃথিবীকে বাঁচানোর দায়িত্ব আমাদেরও। আর এই লক্ষ্যকে সামনে রেখেই যমুনা ব্যাংক দিচ্ছে পরিবেশবান্ধব বায়োগ্যাস প্ল্যান্ট, সোলার সিস্টেম, জৈব সার ও ETP প্ল্যান্ট স্থাপনে সহজ শর্তে ঋণ সুবিধা-“যমুনা গ্রীন” (Carbon Finance)



যমুনা ব্যাংক লিমিটেড
আপনার উন্নয়ন অংশীদার



ঋণ গ্রহণের উদ্দেশ্য

- যে কোন ব্যবসায়িক প্রয়োজনে

ঋণ পাওয়ার যোগ্যতা

- কমপক্ষে দু'বছরের ব্যবসা পরিচালনার অভিজ্ঞতা
- ঋণ গ্রহীতার বয়স সর্বনিম্ন ২০ সর্বোচ্চ ৬০ বছর
- ব্যবসার আয় থেকে ঋণের কিস্তি পরিশোধের সামর্থ্য

ঋণের বৈশিষ্ট্য

- সর্বোচ্চ ৩০০.০০ লাখ টাকা পর্যন্ত ঋণ সুবিধা
- ঋণ পরিশোধের সময়সীমা সর্বোচ্চ ৬০ মাস
- কিস্তির মাধ্যমে ঋণ পরিশোধ
- আকর্ষণীয় সুদের হার

ঋণ গ্রহণের জন্য যা প্রয়োজন

- বৈধ ট্রেড লাইসেন্স
- হালনাগাদ TIN সার্টিফিকেট
- ১ বছরের মাস ওয়ারী বিক্রয় বিবরণী
- ব্যাংক হিসাব বিবরণী (১ বছরের)
- দৈনন্দিন জমা খরচের হিসাব
- প্রয়োজনীয় অন্যান্য কাগজপত্র

যোগাযোগ করুন

আপনার নিকটস্থ আমাদের যে কোন শাখা বা এস.এম.ই সার্ভিস সেন্টারে



যমুনা ব্যাংক লিমিটেড
আপনার উন্নয়ন অংশীদার

Phase-I containing policy formulation, awareness development, training, etc. within 31 December, 2011, Phase-II containing formation of sector specific environmental policies, setting up of green branches, formation of bank's specific environmental risk management plan and guidelines, etc. within 31 December, 2012, Phase-III containing designing & Introduction of innovative products and reporting in standard format with external verification within 31 December, 2013.

Accordingly Jamuna Bank Ltd. is going to develop its own Green Banking Guideline focusing the followings:

- Provide a safe and healthful workplace and ensure that personnel are properly trained and have appropriate safety and emergency equipment.
- Be an environmentally responsible bank in Bangladesh
- Participate in efforts to improve environmental protection and understanding and share appropriate pollution prevention technology, knowledge and methods
- Use and encourage to use methods that do not adversely affect the environment, including developing and improving products, operations and technologies to minimize waste, prevent air, water, and other pollution, minimize health and safety risks, and dispose of waste safely and responsibly.
- Ensure that JBL make responsible use of energy including conserving energy, improving energy efficiency, and giving preference to renewable over non-renewable energy sources when feasible
- Bank shall approve a considerable fund in their annual budget allocation for green banking.
- The management of JBL proposes to establish a separate Green Banking Unit or Cell having the responsibility of designing, evaluating and administering related green banking issues of the bank.
- Incorporation of Environmental Risk in CRM.
- Initiating in-house Environment Management.
- Introducing Green Finance: JBL will give preference in financing eco friendly business activities and energy efficient industries.
- Creation of Climate Risk Fund: Bank should finance the economic activities of the flood, cyclone and drought prone areas at the regular interest rate without charging additional risk premium.
- Introducing Green Marketing: Green marketing is the marketing of products that are presumed to be environmentally safe
- Introduction of Internet Banking.
- Supporting Employee Training, consumer Awareness and Green Event.
- Disclosure and reporting of Green Banking Activities.

Jamuna Bank 20% Convertible Zero Coupon Bond

A fund of Tk. 2,000,001,439.00 (Issue price) to be raised by issuing 20% Zero Coupon Bond after receiving positive nods from regulatory bodies as well as by the shareholders in forthcoming general meeting to strengthen capital base of the Bank as per BASEL II requirement. The specialty of the Bond is its lucrative features having convertibility into shares. Effective rate of return of the Bond is 18.41% (Individual) and 15.77% (Institution). 20% of the Bond reserved for private placement and remaining 80% to be offered to existing shareholders as well as public equally.

Appointment of Auditors

M/S ACNABIN, Chartered Accountants, the Audit Firm as per Bangladesh Bank's list of the qualified Chartered Accountants have been appointed as the External Auditors of the Bank in the 9th Annual General Meeting held on June 13, 2010 will be retired and is eligible for re-appointment as per BRPD Circular Letter No.12 dated July 11, 2001 and the Board of Directors has recommended re-appointment ACNABIN as Auditor of the Bank for the year 2011.

Dividend

After making all provisions and appropriations the Board has recommended 22% stock dividend (i.e., 22 Bonus Shares against existing 100 shares) as on 31.12.2010 out of profits for the year based on the audited accounts in the 10th Annual General Meeting subject to approval by the shareholders as well as permission from regulatory bodies.

Growth Prospect in 2011 of the Bank

We believe that the global economy is still on the long and winding road of recovery. While we continue to struggle with many of the lingering effects of the 2008 global financial crisis, investor confidence is gradually recovering. In this backdrop the Bank in 2011 should remain generally positive as corporate earnings should continue to grow and companies around the world are collectively in very strong financial positions. Our best guess is that fixed income investors will find the going tougher over the next several years. Any increases in interest rates, however, will probably be viewed as a sign that global economies are growing

JBL development model has always been based on striving to continue meticulous risk management and compliance, belief in continuous improvement of governance as well as potential growth, ensure and explore avenues for optimum utilization of funds for shareholders wealth maximization with a permanent drive for customer satisfaction.

Whatever occurs in 2011, you should be confident in our ability to capably serve our clients and, consequently, help grow the value over time. We are fortunate to work with the best in banking arena. Throughout this report you can read about the enduring principles that guide our business strategy. Chief among them is our focus on putting customers' interests first. Each of our work forces is focused on this enduring principle every day.

We are grateful to the Government of Bangladesh, Bangladesh Bank, the Securities & Exchange Commission, other regulatory bodies and professional bodies (The Institute of Chartered Accountants of Bangladesh, The Institute of Cost and Management Accountants of Bangladesh and Institute of Chartered Secretaries of Bangladesh) for their continued co-operation, support and guidance. Jamuna Bank Limited wishes to thank its valued shareholders, investors, investment bankers, rating agencies and stock exchanges for their support.

The Directors confirm that Annual Report together with the Director's Report and the Financial Statements have been prepared in compliance with law, rules and regulatory guidelines and compliance of SEC notification (5). The Board also declares that:

- The financial statements prepared by the management of the Bank present fairly its state of affairs, the result of its operations, cash flows and changes in equity;
- Proper books of account of the Company have been maintained;
- Appropriate accounting policies have been consistently applied in preparation of the financial statements and that the accounting estimates are based on reasonable and prudent judgment;
- International Accounting Standards, as applicable in Bangladesh, have been followed in preparation of the financial statements and any departure there from has been adequately disclosed;
- The system of internal control is sound in design and has been effectively implemented and monitored;
- There are no significant doubts upon the Company's ability to continue as a going concern.
- There are no significant deviations in 2010 operating results.

We appreciate the confidence you have in JBL. We'll do our best to reward your confidence.

On behalf of the Board of Directors



Md. Belal Hossain

CHAIRMAN of the Board of Directors

Report of the Audit Committee of the Board of Directors

The Audit committee of the Board of Jamuna Bank Limited has been functioning as a watch dog on behalf of the Board of Directors and carrying out oversight responsibilities. Mentionable that the Board of Directors set out over all business plan and formulates policies. In line with this issue, the management is responsible for implementation. The Audit Committee, on behalf of the Board, ensures effective implementation of the processes/procedures as set out in the Business Plans and Policies. The Audit Committee assists the Board of Directors in ensuring that the financial statements reflect true and fair view of the Statement of Affairs of the company and in ensuring a good monitoring system within the organization. The Audit Committee, therefore, as its key function ensures that policies & guidelines has been set out for implementation in the proper way.

Composition of the Audit Committee

The present Audit Committee consists of:

- | | | |
|----|-----------------------------|-------------|
| 1. | Mr. Md. Tajul Islam | Chairman |
| 2. | Mr. Engr. Md. Atiqur Rahman | Co-Chairman |
| 3. | Mr. A. S. M. Abdul Halim | Member |

The present Committee took responsibilities after being reconstituted in the 123rd Board Meeting dated July 06, 2009. The Board in its 143rd meeting held on May 30, 2010 extended the duration of the Audit Committee for further two years i.e. for a total period of three years from the date of its reconstitution. The Company Secretary of the Bank is the Secretary to the Audit Committee. Senior officials of the Bank attend the Meeting on invitation.

Meeting of the Audit Committee

The Audit Committee held 8 (eight) Meetings during the Year 2010. The Committee met the Internal Control & Compliance Division, Financial Administration Division, Credit Division, Credit Recovery & Legal Division, Treasury Division and International Division of the Bank. The Committee also had a meeting with the External Auditors to discuss their findings and to work out ways to act as per their observations/guidelines and implementation of the recommendations.

Functions of the Audit Committee

During the year the Audit Committee carried its regular functions with particular emphasis on the followings:

- i) Evaluation of compliance culture of the Management;
- ii) Review of existing Risk Management procedures for ensuring an effective Internal Check and Control System.
- iii) Review of efficiency and effectiveness of Internal Audit Functions.
- iv) Monitoring of effectiveness for removal of the detected irregularities;
- v) Review of Annual Financial statements in line with the Accounting Standards set by Regulatory Authorities.
- vi) Review of the findings and recommendations of the External Auditors.
- vii) Assessment for running the affairs of the Bank by the Management in line with the policies set out by the Board.
- viii) Review of Internal Audit Plan.
- ix) Reviewed Internal Audit findings and advised corrective actions.
- x) Reviewed the Management Report issued by the External Auditors, Management responses thereagainst and corrective measures taken by the Bank to avoid recurrence of the lapses mentioned therein.

Review of Financial Statement

The Audit Committee reviewed & examined the Annual Financial Statement-2010 as prepared by the Management and Audited by External Auditors – ACNABIN, Chartered Accountants of the Bank in line with the Accounting standards set by Regulatory Authorities and recommended its submission to the shareholders as a statutory requirement. The Committee referred the Financial Statements for the consideration of the Board with necessary recommendations.

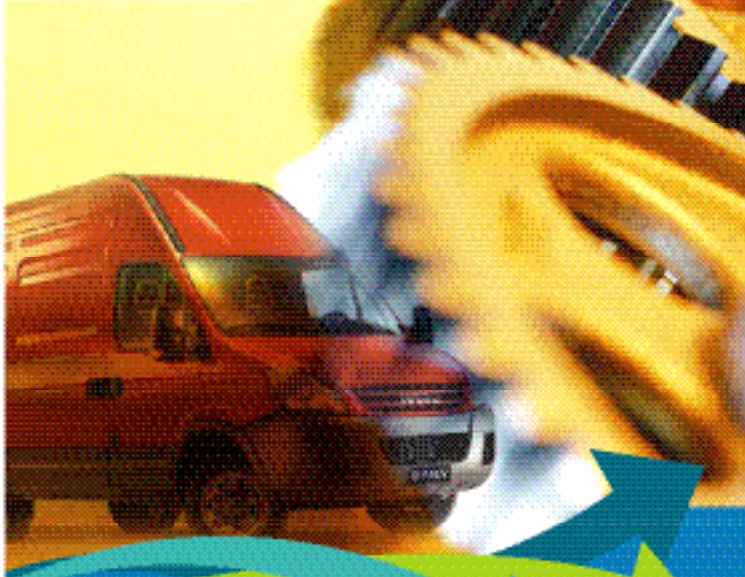
Acknowledgement

The Audit Committee expresses its sincere thanks to the Members of the Board, Management and the Auditors for the excellent support while carrying out its duties and responsibilities as per Regulatory directives.



Md. Tajul Islam

Chairman, Audit Committee of the Board of Directors



যন্ত্রা যান্ত্রিক (Capital Machinery Loan)

বর্তমান বাহ্যিক মুদ্রে অত্র চলিত মেশিন-ই যন্ত্রা, আর যন্ত্রা-ই যন্ত্রা যন্ত্রা প্রয়োজনে এই সুইয়েই রয়েছে অল্পতন প্রয়োজনীয়তা। স্বকণা একটি পতিয়া চলমান গ্রহিয়া, অত্র একে পতির স্বাচ্ছন্দ্য নিতে যন্ত্রের প্রয়োজন। আপনার যন্ত্রার অত্র স্বব্যয়েরে কণা মাথার রেখেই যন্ত্রা স্বাক্ষে পিয়ে এসেছে “যন্ত্রা যান্ত্রিক” (Capital Machinery Loan)।



Jamuna Bank Limited
your partner for growth

ঋণ গ্রহণের উদ্দেশ্য

- ◆ যন্ত্রার জন্য বেকোন মেশিন অথবা পরিবহণ যন্ত্র।

ঋণ পাওয়ার যোগ্যতা

- ◆ কমপক্ষে দু'বছরের সফল যন্ত্রা পরিচালনার অভিজ্ঞতা থাকতে হবে।
- ◆ ঋণ গ্রহণের বয়স ২০ থেকে ৬০ বছরের মধ্যে হতে হবে।
- ◆ যন্ত্রার আয় থেকে ঋণের কিস্তি পরিশোধের সামর্থ্য থাকতে হবে।

ঋণের বৈশিষ্ট্য

- ◆ সর্বনিম্ন ৫.০০ লক্ষ টাকা হতে সর্বোচ্চ ৫০.০০ লক্ষ পর্যন্ত ঋণ সুবিধা।
- ◆ ঋণ পরিশোধের সময়সীমা সর্বোচ্চ ৬০ মাস পর্যন্ত।
- ◆ মাসিক কিস্তির মাধ্যমে ঋণ পরিশোধ।
- ◆ আকর্ষণীয় সুদের হার।

ঋণ গ্রহণের জন্য বা প্রয়োজন

- ◆ বৈধ ট্রেড লাইসেন্স।
- ◆ TIN সার্টিফিকেট।
- ◆ ১বছরের মাস ওয়ারী বিক্রয় বিবরণী।
- ◆ ব্যাংক হিসাব বিবরণী।
- ◆ সৈনসিন অথবা ঋণের হিসাব।
- ◆ প্রয়োজনীয় অন্যান্য কাগজপত্র।

যোগাযোগ করুন

আপনার নিকটস্থ আমাদের যে কোন শাখা বা এস.এম.ই সার্ভিস সেন্টারে।



Jamuna Bank Limited

your partner for growth

এস.এম.ই ডিভিশন, প্রধান কার্যালয়
২, ডি.আই.টি এডভান্সড (এক্সটেনশন)
মতিঝিল বা/এ, ঢাকা।

Members of Shariah Supervisory Committee



Professor Dr. Muhammad Mustafizur Rahman
Professor Mowlana Md. Salahuddin
Mawiana Abdur Razzak
Hafez Mawlana Mufti Ruhul Amin
Mr. M. Azizul Huq
Professor Shahidul Islam Barakati
Mr. Md. Motior Rahman

Chairman
Member
Member
Member
Member
Member
Member



যমুনা গ্রীন

সকল সন্তুষ্টি খালে। কিন্তু স্বকল্প করতে গেলে ঠিকার প্রয়োজন। তাই স্বল্প আপনি আপনার সকল আত্মকোশল কখনই না। বরং আপনার সফল ঠিকার অপরিবর্তিত রেখেই আপনি পেতে পারেন তিনতরুণ ঋণ সুবিধা। যমুনা ব্যাংক সিনিয়র সফলতায়ই সুপেপযোগী স্বাংকিং-এ বিশ্বাস করে। আর তাই আপনার এই ধরনের চাহিদার কথা মাথায় রেখেই যমুনা ব্যাংক নিয়ে এসেছে "যমুনা সন্তুষ্টি" (Deposit Top up Loan)।



ঋণ গ্রহণের উদ্দেশ্য

- ◆ যেকোন স্বাবসায়িক প্রয়োজনে

ঋণ পাওয়ার যোগ্যতা

- ◆ কমপক্ষে দু'বছরের সকল ব্যবসা পরিচালনার অভিজ্ঞতা থাকতে হবে।
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- ◆ ব্যবসার আয় থেকে ঋণের কিস্তি পরিশোধের সামর্থ্য থাকতে হবে।
- ◆ ঋণের ঠিকার বিপরীতে কমপক্ষে ২৫% লগন জামানত থাকতে হবে।

ঋণের বৈশিষ্ট্য

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- ◆ ঋণ পরিশোধের সময়সীমা ৪৮ মাস পর্যন্ত।
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ঋণ গ্রহণের জন্য যা প্রয়োজন

- ◆ বৈধ ট্রেড লাইসেন্স।
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- ◆ ব্যাংক হিসাব বিবরণী।
- ◆ সৈন্যদিন জমা ঋণের হিসাব।
- ◆ প্রয়োজনীয় অন্যান্য কাগজপত্র।

যোগাযোগ করুন

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Annual Report of Shariah Supervisory Committee-2010

All praises are due to Allah, the Lord of the Universe, the Beneficent, the Merciful. Durud and Salaam is for our Prophet Mohammad (SM) who is Rahmat for the creatures of the World.

We take this opportunity to express our appreciation to the Board of Directors, the Managing Director and all members of the Management team for their continuous support. We are grateful to our Shareholders and clients for their confidence reposed on us. Without their confidence and support, we could not be able to perform our activities properly.

During the year 2010 the Shariah Supervisory Committee of Jamuna Bank Limited held different meetings and reviewed different operational activities in respect of Shariah rules. Islami Banking Division of the Bank inspected the two Islami Banking branches of the Bank during the year and submitted their reports to the Shariah Supervisory Committee. Islami Banking Division is working and conducting Shariah audit of the said branches independently and reporting the violations directly to the Shariah Supervisory Committee for information and necessary measures and disseminate the decision of the committee accordingly to the respective branches for compliance/ non recurrence of the said violations.

The duty of the Shariah Supervisory Committee is to give independent opinions and necessary guidelines upon observing and reviewing the activities of the Bank and also to conduct shariah related training for the manpower of the Bank and to make the clients aware of Shariah compliance. On the other hand, the responsibility of the Islami Banking branches is to ensure that the businesses are carried in accordance with the rules and principles of Islami Shariah. As per Shariah Supervisory Committee's recommendation specific marks are reserved for questions relating to Islami Banking to be asked to the Bank's Officials during interview at the time of promotion.

Following issues were also discussed in the meeting of Shariah Supervisory Committee of Jamuna Bank Limited during 2010:

- a) Awareness for Compliance with Islamic Shariah.
- b) Shariah Inspection Report of Islamic Banking branches.
- c) Decision on Provisional Profit Rate for Islamic Banking branches.
- d) Shariah Audit & Inspection Manual for Islamic Banking.
- e) Different policies for Islamic Banking branches.

May Allah (SWT) gives us towfiq in granting His satisfaction to help in establishing Shariah based banking in the country and have His blessings in all spheres of life.

Malik Muntasir Reza
Member Secretary

Professor Dr. Muhammad Mustafizur Rahman
Chairman, Shariah Supervisory Committee

Disclosure on Risk Based Capital under Basel II

a) Scope of application

Qualitative Disclosures:

- (a) The name of the corporate entity: Jamuna Bank Limited
- (b) Jamuna Bank Limited prepared its Basel-II report on 'Solo' basis because it had no investment in any subsidiaries on the reporting date.

b) Capital Structure

Qualitative Disclosures:

Regulatory capital will be categorized into three tiers: Tier 1, Tier 2, and Tier 3.

Tier 1 capital: Tier 1 capital called 'Core Capital' comprises of highest quality of capital elements that consists of:

- a) Paid up capital
- b) Non-repayable share premium account
- c) Statutory reserve
- d) General reserve
- e) Retained earnings
- f) Minority interest in subsidiaries
- g) Non-cumulative irredeemable preference shares
- h) Dividend equalization account

Tier 2 capital: Tier 2 capital called 'Supplementary Capital' represents other elements which fall short of some of the characteristics of the core capital but contribute to the overall strength of a bank and consists of:

- a) General provision
- b) Revaluation reserves
 - Revaluation reserve for fixed assets
 - Revaluation reserve for securities
 - Revaluation reserve for equity instrument
- c) All other preference shares
- d) Subordinated debt

Tier 3 capital: Tier 3 capital called 'Additional Supplementary Capital', consists of short-term subordinated debt (original maturity less than or equal to five years but greater than or equal to two years) would be solely for the purpose of meeting a proportion of the capital requirements for market risk.

Conditions for maintaining regulatory capital

The calculation of Tier 1 capital, Tier 2 capital, and Tier 3 capital shall be subject to the following conditions:

- a) The amount of Tier 2 capital will be limited to 100% of the amount of Tier 1 capital.
- b) 50% of revaluation reserves for fixed assets and securities eligible for Tier-2 capital.
- c) 10% of revaluation reserves for equity instruments eligible for Tier 2 capital.
- d) Subordinated debt shall be limited to a maximum of 30% of the amount of Tier 1 capital.
- e) Limitation of Tier 3: A minimum of about 28.5% of market risk needs to be supported by Tier 1 capital. Supporting of Market Risk from Tier 3 capital shall be limited up to maximum of 250% of a bank's Tier 1 capital that is available after meeting credit risk capital requirement.

Eligible regulatory capital

In order to obtain the eligible regulatory capital for the purpose of calculating Capital Adequacy Ratio (CAR), banks are required to make following deductions from their Tier-1 capital;

- Intangible asset e.g., book value of goodwill and value of any contingent assets, etc. which are shown as assets
- Shortfall in provisions required against classified assets
- Shortfall in provisions required against investment in shares
- Remaining deficit on account of revaluation of investments in securities after netting off from any other surplus on the securities.
- Reciprocal/crossholdings of bank's capital/subordinated debt artificially intended to inflate the capital position of banks
- Holding of equity shares in any form exceeding the approved limit under section 26(2) of 'ব্যাংক কোম্পানী আইন, ১৯৯১ (Bank Company Act, 1991). The additional/unauthorized amount of holdings will be deducted at 50% from Tier 1 capital and 50% from Tier 2 capital.
- Investments in subsidiaries which are not consolidated. The normal practice is to consolidate subsidiaries for the purpose of assessing the capital adequacy of banking groups. Where this is not done, deduction is essential to prevent the multiple uses of the same capital resources in different parts of the group. The deduction for such investments will be 50% from Tier 1 capital and 50% from Tier 2 capital. The assets representing the investments in subsidiary companies whose capital had been deducted from that of the parent would not be included in total assets for the purposes of computing the CAR.

Eligible Tier 2 capital will be derived after deducting components (if any) qualified for deduction.

Total eligible regulatory capital will be calculated by summing up the eligible Tier 1, Tier 2 and Tier 3 capital.

Quantitative Disclosures:

(b) The amount of Tier 1 capital, with separate disclosure of:

1. Tier-1 (Core Capital)		Tk. In Crore
1.1	Fully Paid-up Capital/Capital Deposited with BB	223.00
1.2	Statutory Reserve	122.95
1.3	Non-repayable Share premium account	-
1.4	General Reserve	-
1.5	Retained Earnings	66.06
1.6	Minority interest in Subsidiaries	-
1.7	Non-Cumulative Irredeemable Preferences shares	-
1.8	Dividend Equalization Account	-
1.9	Others (Right Issue Subscription Money)	73.44
1.10	Sub-Total: (1.1 to 1.9)	485.45

(c) The total amount of Tier 2 and Tier 3 capital:

2. Tier-2 (Supplementary Capital)		Tk. In Crore
2.1	General Provision (Standard + SMA + off Balance Sheet exposure)	71.51
2.2	Assets Revaluation Reserves up to 50%	53.17
2.3	Revaluation Reserve for Securities up to 50%	24.46
2.4	Revaluation Reserve for equity instrument up to 10%	-
2.5	All other preference shares	-
2.6	Subordinated debt	-
2.7	Other (if any item approved by Bangladesh Bank)	-
2.8	Sub-Total (2.1 to 2.7)	149.14
2.9	Deductions if any (e.g. Investment in subsidiaries which are not consolidated-50%)	-
2.10	Total Eligible Tier-2 Capital (2.8-2.9)	149.14
3. Tier-3 (eligible for market risk only)		
3.1	Short-term subordinated debt	-

(c) Other deductions from capital: Nil

(d) Total eligible Capital:

Total Eligible Capital	Tk. 634.63 Cr.
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c) Capital Adequacy

Qualitative Disclosures:

A summary discussion of the bank's approach to assessing the adequacy of its capital:

As banks in Bangladesh are now in a stage of developing risk management models, BB suggested the banks for using Standardized Approach for credit risk capital requirement for banking book and Standardized (rule based) Approach for market risk capital charge in their trading book. JBL used the Basic Indicator Approach (BIA), as prescribed by Bangladesh Bank in determining capital charge against operational risk. Under the Basic Indicator Approach (BIA), the capital charge for operational risk is a fixed percentage (denoted by alpha) of average positive annual gross income of the bank over the past three years.

Quantitative Disclosures:

Sl. No.	Particulars	Tk. In Crore
a.	Capital requirement for Credit Risk	503.37
b.	Capital requirement for Market Risk	54.62
c.	Capital requirement for Operational Risk	43.56
d.	Total and Tier 1 capital ratio (For stand alone)	1: 0.77

d) Credit Risk

Qualitative Disclosures:

(a) Definitions of past due and impaired (for accounting purposes):

Past Due:

- (i) Any Continuous Loan if not repaid/renewed within the fixed expiry date for repayment will be treated as past due/overdue from the following day of the expiry date.
- (ii) Any Demand Loan if not repaid/rescheduled within the fixed expiry date for repayment will be treated as past due/overdue from the following day of the expiry date.
- (iii) In case of any installment(s) or part of installment(s) of a Fixed Term Loan(not over five years) is not repaid within the fixed expiry date, the amount of unpaid installment(s) will be treated as past due/overdue from the following day of the expiry date.
- (iv) In case of any installment(s) or part of installment(s) of a Fixed Term Loan(over five years) is not repaid within the fixed expiry date, the amount of unpaid installment(s) will be treated as past due/overdue after six months of the expiry date.
- (v) The Short-term Agricultural and Micro-Credit if not repaid within the fixed expiry date for repayment will be considered past due/overdue after six months of the expiry date.

Impaired Loan:

All classified loans are termed as impaired loans. Impaired loan can be defined as under:

- (I) Any **continuous loan** will be classified as:
 - 'Sub-standard'** if it is past due/over due for 6 months or beyond but less than 9 months.
 - 'Doubtful'** if it is past due/over due for 9 months or beyond but less than 12 months
 - 'Bad/Loss'** if it is past due/over due for 12 months or beyond.
- (II) Any **Demand Loan** will be classified as:

- ☐ 'Sub-standard' if it remains past due/overdue for 6 months or beyond but not over 9 months from the date of claim by the bank or from the date of creation of forced loan.
 - ☐ 'Doubtful' if it remains past due/overdue for 9 months or beyond but not over 12 months from the date of claim by the bank or from the date of creation of forced loan.
 - ☐ 'Bad/Loss' if it remains past due/overdue for 12 months or beyond from the date of claim by the bank or from the date of creation of forced loan.
- (iii) In case of Fixed Term Loans, which are repayable in more than five years of time: -
- ☐ If the amount of 'defaulted installment' is equal to or more than the amount of installment(s) due within 12 (twelve) months, the entire loan will be classified as "Sub-standard".
 - ☐ If the amount of 'defaulted installment' is equal to or more than the amount of installment(s) due within 18 (eighteen) months, the entire loan will be classified as "Doubtful".
 - ☐ If the amount of 'defaulted installment' is equal to or more than the amount of installment(s) due within 24 (twenty four) months, the entire loan will be classified as "Bad/Loss".

(iv) The Short-term Agricultural and Micro-Credit will be considered irregular if not repaid within the due date as stipulated in the loan agreement. If the said irregular status continues, the credit will be classified as 'Substandard' after a period of 12 months, as 'Doubtful' after a period of 36 months and as 'Bad/Loss' after a period of 60 months from the stipulated due date as per loan agreement.

Description of approaches followed for specific and general allowances:

General Provision: Bank maintains General Provision in the following way:

- a) @ 1% against all unclassified loans (other than loans under Small Enterprise and Consumer Financing and Special Mention Account.)
- b) @ 2% on the unclassified amount for Small Enterprise Financing.
- c) @ 5% on the unclassified amount for Consumer Financing whereas it has to be maintained @ 2% on the unclassified amount for (i) Housing Finance and (ii) Loans for Professionals to set up business under Consumer Financing Scheme.
- d) @ 5% on the outstanding amount of loans kept in the 'Special Mention Account' after netting off the amount of Interest Suspense.

Specific Provision: Bank maintains **Specific Provision** at the following rates in respect of classified Continuous, Demand and Fixed Term Loans:

- a) Sub-standard 20%
- b) Doubtful 50%
- c) Bad/Loss 100%

Provision in respect of Short-term Agricultural and Micro-Credits is to be maintained at the following rates:

- a) All credits except 'Bad/Loss' (i.e. 'Doubtful', 'Sub-standard', irregular and regular credit accounts) : 5%
- b) 'Bad/Loss' : 100%

Base for Provision:

Provision will be maintained at the above rate on the balance to be ascertained by deducting the amount of 'Interest Suspense' and value of eligible securities from the outstanding balance of classified accounts.

Discussion of the bank's credit risk management policy:

Credit risk management needs to be a robust process that enables Banks to proactively manage loan portfolio in order to minimize losses and earn an acceptable level of return for Shareholders. Central to this is a comprehensive IT system, which should have ability to capture all key customer data, risk management and transaction information. Jamuna Bank Ltd. already has real time on-line Banking system which enables to capture all key customer data. Given the fast changing dynamic global economy and the increasing pressure of globalization, liberalization, consolidation and disintermediation, it is essential that Banks have robust Credit risk management policies and procedures that are sensitive and responsive to these changes.

Jamuna Bank Limited being a progressive and dynamic private sector Bank formulated its own Credit Policy Guidelines to efficiently and professionally manage risks arising out of its Credit operation. The Credit Policy Guidelines was initially approved

Disclosure on Risk Based Capital Under Basel II

by the Board of Directors in its 59th meeting held on 08.01.2006. As per Credit Risk Management Guidelines of Bangladesh Bank, the credit policy of JBL has been refined from time to time.

The Credit Policy Guidelines of JBL encompasses a wide range of issues related to credit operation. Jamuna Bank Limited continually updates by the bank to lead the ongoing improvement in the banking sector. The focal points of the JBL credit policy are:

1. Organizational Structure
2. Segregation of Duties
3. Implementation of the concept of Relationship Banking
4. Credit Principles
5. Credit Facilities parameter
6. Discouraged Business
7. Review of Mode-wise Credit Position
8. Review of Large Loan Concentration
9. Review of Classification Position and Target
10. Credit Budget with sectoral outlook
11. Procedure of Credit Operation including credit assessment
12. Credit Risk Grading System
13. Emphasizing on Secured Lending
14. Disbursement process and Documentation
15. Credit Monitoring
16. Policy for Delegation of Lending Authority

Methods used to measure Credit Risk:

Credit risk grading is an important tool for credit risk measurement as it helps the Banks and financial institutions to understand various dimensions of risk involved in different credit transactions. The aggregation of such grading across the borrowers, activities and the lines of business can provide better assessment of the quality of credit portfolio of a bank or a branch. Well-managed credit risk grading systems promote bank safety and soundness by facilitating informed decision-making. Grading systems measure credit risk and differentiate individual credits and groups of credits by the risk they pose. This allows bank management and examiners to monitor changes and trends in risk levels. The process also allows bank management to manage risk to optimize returns.

The credit risk grading is done by assigning weightage accordance to the severity of risk. The primary risk areas are financial risk, business/ industry risk, management risk, security risk and relationship risk. These risk components are further subdivided.

A thorough credit risk assessment is being conducted prior to the sanctioning of credit facilities. Thereafter it is done annually for each relationship. The result of this assessment is presented in the credit proposal originated from the Relationship Manager.

Following risk areas are addressed and assessed in credit sanctioning process:

- f. Borrower Analysis: Reputation, education, experience, age and success history and net worth of the borrower are considered to analyze a borrower. Any issues regarding lack of management depth, complicated ownership structures or inter-group transactions are addressed in borrower analysis.
- g. Industry Analysis: To analyze an industry JBL considers industry position i.e. threat and prospect in the industry, risk factors pertaining to the industry, borrowers position or share in the industry.
- h. Historical financial analysis: An analysis of a minimum of 3 years historical financial statements of the borrower is being presented. The analysis addresses the quality and sustainability of earning, cash flow and the strength of the borrower's balance sheet.
- i. Projected financial Performance: Where term facilities are being proposed, a projection of the borrower's future financial performance is required to be provided.
- j. Technical feasibilities / Infrastructural facilities, Seasonality of demand, Debt-Equity Ratio, Account conduct of the borrower, Security and other relevant factors are considered to assess credit risks.

Credit Risk Management System: Jamuna Bank Limited (JBL) has established a robust credit risk management system to proactively manage loan portfolio in order to minimize losses. It has significantly improved risk management culture and established standard for segregation of duties and responsibilities relating to Credit Operation of the Bank.

The major steps taken by JBL to implement credit risk management guidelines are:

- i) It has formulated its own Credit Policy Guidelines in line with the core risk guideline of Bangladesh Bank.
- ii) The policy takes into account the sectoral concentration and specific industry exposure cap is set in the policy.
- iii) Head Office Organizational structure has been segregated in line with CRM Guideline (Credit Marketing, Credit Approval and Credit Administration activities have been separated).
- iv) Borrowers' Risk Grades are assigned and mentioned in the credit proposals.
- v) All disbursement is authorized centrally in the computer system only after confirming fulfillment of documentation requirement as per sanction term. There is no scope of disbursement without approval of the competent authority.
- vi) Credit Approval Authority has been clearly defined in the policy.
- vii) Strong monitoring of loan portfolio is ensured by separate Credit Monitoring Department.

Quantitative Disclosures:

(b) Total gross credit risk exposures broken down by major types of credit exposure:

Major Types of Credit Exposure

As on 31.12.2010

(Tk. In Crore)

Sl. No.	Exposure Type	Exposure
1	Cash	100.03
2	Claims on Bangladesh Government and Bangladesh Bank	609.60
3	Claims on Multilateral Development Banks (MDBs):	0.00
4	Claims on Public Sector Entities	0.00
5	Claims on Banks & NBFIS	837.90
6	Claims on Corporate	2984.34
7	Claims under Credit Risk Mitigation	336.80
8	Claims categorized as retail portfolio & SME(excluding consumer loan)	620.84
9	Consumer Loan	27.49
10	Claims fully secured by residential property	64.17
11	Claims fully secured by commercial real estate	112.72
12	Past Due Claims	46.88
13	Capital Market Exposure	0.00
14	Unlisted equity investments and regulatory capital instruments issued by other banks (other than those deducted from capital) held in banking book	0.00
15	Investments in venture capital	0.00
16	Investments in premises, plant and equipment and all other fixed assets	182.21
17	Claims on all fixed assets under operating lease	0.00
18	All other assets:	
	i) Claims on GoB & BB	128.28
	ii) Staff Loan/Investment	12.09
	iii) Cash items in the Process of Collection	0.00
	iv) Claims on Off-shore Banking Unit (OBU)	0.00
	v) Other Assets (net off specific provision, if any)	63.58
	Grand Total	6,126.93

Disclosure on Risk Based Capital Under Basel II

(c) Geographical distribution of exposures, broken down in significant areas by major types of credit exposure:

Major Types of Credit Exposure

As on 31.12.2010

(Tk. in Crore)

Sl. No.	Exposure Type	Credit Exposure						Total
		Dhaka Division	Chittagong Division	Rajshahi Division	Barisal Division	Sylhet Division	Khulna Division	
1	Cash	45.00	15.16	28.19	0.15	5.79	5.74	100.03
2	Claims on Bangladesh Government and Bangladesh Bank	595.00	8.73	4.88	0.19	0.05	0.76	609.60
3	Claims on Multilateral Development Banks (MDBs):	-	-	-	-	-	-	-
4	Claims on Public Sector Entities	-	-	-	-	-	-	-
5	Claims on Banks & NBFIS	676.56	154.02	7.27	-	0.04	-	837.9
6	Claims on Corporate	1899.51	689.34	340.63	-	24.91	29.96	2984.34
7	Claims under Credit Risk Mitigation	194.41	87.26	40.24	3.32	8.75	2.83	336.8
8	Claims categorized as retail portfolio & SME (excluding consumer loan)	308.77	124.74	146.79	2.23	23.62	14.70	620.84
9	Consumer Loan	20.44	4.01	2.17	0.01	0.16	0.70	27.49
10	Claims fully secured by residential property	32.75	12.79	17.13	0.84	-	0.67	64.17
11	Claims fully secured by commercial real estate	72.05	1.78	38.24	-	0.65	-	112.72
12	Past Due Claims	26.13	15.34	4.74	0.05	0.2773	0.35	46.88
13	Capital Market Exposure	-	-	-	-	-	-	-
14	Unlisted equity investments and regulatory capital instruments issued by other banks (other than those deducted from capital) held in banking book	-	-	-	-	-	-	-
15	Investments in venture capital	-	-	-	-	-	-	-
16	Investments in premises, plant and equipment and all other fixed assets	168.91	5.94	5.06	0.48	1.10	0.73	182.21
17	Claims on all fixed assets under operating lease	-	-	-	-	-	-	-
18	All other assets:	-	-	-	-	-	-	-
	i) Claims on GoB & BB	128.28	-	-	-	-	-	128.28
	ii) Staff Loan/Investment	8.13	2.40	1.15	0.07	0.24	0.10	12.09
	iii) Cash items in the Process of Collection	-	-	-	-	-	-	-
	iv) Claims on Off-shore Banking Unit (OBU)	-	-	-	-	-	-	-
	v) Other Assets (net off specific provision, if any)	63.58	-	-	-	-	-	63.58
	Grand Total	4239.52	1121.50	636.49	7.34	65.57	56.53	6,126.93

(d) Industry or counterparty type distribution of exposures, broken down by major types of credit exposure:

Sectors & Sub-Sectors/Industries of the National Economy as on 31-12-2010.

(Tk. in crore)

Sl.	Sectors	Sub-Sectors Industries	Outstanding
01	Agriculture	Crops	4.42
		Forestry	-
		Livestock	1.83
		Fisheries	4.10
		Others (Please Specify)	2.00
		i) Poultry Firm	40.25
		ii) Dairy Firm	0.47
		iii) Salt	-
		iv) Processing of Rice, Flour etc.	11.65
02	Mining & Quarrying	Lime Stone	-
03	Industry (Large Scale)	White Clay	-
		Food Manufacturing	62.17
		Beverage	8.01
		Tobacco	5.83
		RMG & Textile	772.59
		Footwear, other wearing apparel & made up Textiles	29.06
		Wood Cork & Allied Products	-
		Furniture & Fixture	69.45
		Paper & Paper Products	56.63
		Printing, Publishing & Allied Industries	3.64
		Leather & Leather products	1.13
		Rubber Products	-
		Chemical & Chemical Products	5.22
		Petroleum & Coal Products	-
		Non-Metallic Mineral Products	-
		Basic Metal Products	112.16
		Metal Products Except Machinery	182.52
		Machinery Except Electrical	-
		Electrical Machinery & Apparatus	53.18
		Transport Equipment	-
		Other Manufacturing Industries	374.97
	Industry (Small Scale)	-	239.80
04	Constructions		98.68
05	Power, Gas, Water & Sanitary Services	Power	-
		Gas	8.26
		Water & Sanitary Services	0.14
06	Transport, Storage & Communication	Land Transport	88.94
		Air Transport	-
		Water Transport	-
		Tele Communication	5.62
		Storage	20.60
07	Trade Services	-	2,174.28

Disclosure on Risk Based Capital Under Basel II

08	Housing Services	Urban	161.23
		Rural	13.02
09	Public Admn. Defence	Central Government	-
		Local Government	-
10	Banking & Insurance	Banking	-
		Public	-
		Private	-
		Insurance	0.30
		Public	-
		Private	-
		Leasing Company	26.87
11	Professional & Misc. Services	Educational Services	3.30
		Medical Services	102.86
		Legal Services	-
		Recreation Services	-
		Personal Services	149.27
		Hotel & Restaurant Services	0.33
		Religious Services	-
		Domestic Services	48.26
		Total	4,943.04

(e) Residual contractual maturity breakdown of Loans, Advances and Leases:

Particulars	Amount in TK.
Payable on Demand	2,506,694,061
Up to 3 Months	3,697,531,343
More than 3 Months but not more than 1 year	30,838,474,107
More than 1 year but not more than 5 years	9,285,864,315
More than 5 years	3,101,932,265
Total	49,430,496,091

(f)

Particulars	Tk in Crore
Gross Non Performing Assets (NPAs)	90.55
Non Performing Assets (NPAs) to Outstanding Loans and advances	1.83%
Movement of Non Performing Assets (NPAs)	
1. Opening balance	82.84
2. Additions	7.71
3. Reductions	0.00
4. Closing balance	90.55
Movement of specific provisions for NPAs	
1. Opening balance	113.00
2. Provisions made during the period	5.43
3. Write-off	0.00
4. Write-back of excess provisions	0.00
5. Closing balance	118.43

e) Equity Position Risk

Qualitative Disclosures:

Equity risk: Equity risk is the risk that one's investments will depreciate because of stock market dynamics causing one to lose money. The capital charge for equities would apply on their current market value in bank's trading book. This capital charge for both specific risk and the general market risk will be at the rate of the required minimum capital adequacy ratio. This is applied to all instruments that exhibit market behaviour similar to equities. The instruments covered include equity shares, whether voting or non-voting, convertible securities that behave like equities, for example: units of mutual funds, and commitments to buy or sell equity.

Quantitative Disclosures:

Bank's Holdings of Shares

Tk. in crore

Sl. No.	Particulars	Value of Shares	Total Liabilities	% of value of shares to Total Liabilities
a)	Own Portfolio	26.41	6465.56	0.41%
b)	Market value of liened shares	3.33		0.05%
c)	Custody			
	Total Holdings	29.74		0.46%

Exposure in Capital Market

Tk. in crore

Sl. No.	Particulars	Amount	Total Liabilities	% of Capital Market Exposure to Total Liabilities
a)	Own Portfolio	26.47	6465.56	0.41%
b)	Loan to own subsidiary/subsidiaries			0.00%
c)	Loan to others for merchant banking and brokerage activities	145.00		2.24%
d)	Guarantee against loan of own subsidiary/subsidiaries and others			0.00%
e)	Loan to Stock Dealer			0.00%
	Total Exposure	171.47		2.65%

Capital requirements for equity position risk:

(Tk in Crore)

Sl. No.	Particulars	Amount (Market Value)	Weight	Capital Charge
	1	2	3	4=(2X3)
a)	Specific Risk :	26.45	9%	2.38
b)	General Market Risk:	26.45	9%	2.38
	Total			4.76

f) Interest rate risk in the banking book (IRRBB)

Qualitative Disclosures:

Interest rate risk is the potential that the value of the on-balance sheet and the off-balance sheet positions of the bank would be negatively affected with the change in the interest rates. In general, as rates rise, the price of a fixed rate bond will fall, and vice versa

Interest rate risk in the banking book arises from mismatches between the future yield of an asset and their funding cost. The Bank assess interest rate risk in earning perspective which is traditional approach to interest rate risk assessment and obtained by measuring the changes in the Net Interest Income (NII) on Net Interest Margin (NIM) i.e. the difference between total Interest Income and the total interest expenses. Asset Liability Committee (ALCO) monitors the interest rate movement on a regular basis. Duration Gap analysis is one of the technique by which JBL measures interest rate risk in the banking book on a half-yearly basis. Duration is the measure of a portfolio's price sensitivity to changes in interest rates.

Quantitative Disclosures:

The changes in the economic value of equity due to change in interest rates on balance sheet positions along the three interest rate changes:

Interest Risk-Increase in Interest Rate: Magnitude of Shock	Scenario 1 1%	Scenario 2 2%	Scenario 3 3%
Regulatory Capital	6346.02	6346.02	6346.02
RWA	66839.00	66839.00	66839.00
CAR (%)	9.49	9.49	9.49
Weighted Average yield on asset (%)	9.96%	9.96%	9.96%
Total Assets	70753.70	70753.70	70753.70
Duration GAP	1.38	1.38	1.38
Fall in MVE(on-balance sheet)	946.28	1892.56	2838.84
Net fall in MVE (on-balance sheet & off-balance sheet)	946.28	1892.56	2838.84
Tax adjusted Loss	544.11	1088.22	1632.33
Revised Capital	5802.21	5258.10	4713.99
Revised RWA	66294.89	65750.78	65206.67
Revised CAR (%)	8.75%	8.00%	7.23%

g) Market Risk

Qualitative Disclosures:

Market risk is the risk that the value of a portfolio, either an investment portfolio or a trading portfolio, will decrease due to the change in value of the market risk factors. The four standard market risk factors are stock prices, interest rates, foreign exchange rates and commodity prices.

Method used to measure Market Risk

Capital charge for specific risk against interest related instruments is designed to protect against an adverse movement in the price of an individual security owing to factors related to the individual issuer. The charge for Specific risk is graduated in the following categories.

Government category: This category will include all the existing government securities. All BDT denominated government securities will carry zero percent capital charge weight as well as for foreign currency denominated securities whether issued by domestic or foreign governments.

The capital requirement for general market risk is designed to capture the risk of loss arising from market interest rates. Long or short positions in debt securities and other sources of interest rate exposures, including derivative instruments, are slotted into a maturity ladder comprising 13 time-bands (or 15 time-bands in case of low coupon instruments). Fixed-rate instruments should be allocated to the residual term to maturity and floating-rate instruments according to the residual term to the next re-pricing date.

The capital charge for the securities is the resultant figure found by multiplying market value of the securities by the capital charge weight.

Market Risk Management System, Policies and process for mitigating market risk:

Market risk is the risk of loss resulting from changes in the value of assets and liability due to fluctuation in risk factors such as interest rates, foreign exchanges rates and stock prices and the risk of loss resulting from changes in earnings generated from assets and liabilities. Market Risk consists of:

Interest Rate Risk: The risk of loss resulting from changes in interest rates. As a result of mismatch of interest rates on its assets and liabilities and/or timing differences in the maturity thereof.

Bank monitors and controls the risk by rating of the individual clients as well as the Bank has its own system for rating individual credits. Bank also monitors maturity mismatch of its assets & liabilities periodically. Bank has a Risk Management Committee.

Foreign Exchange Risk: It is the risk to earnings and capital arising from adverse movements in currency exchange rates. It refers to the impact of adverse movement in currency exchange rates on the value of open foreign currency position and. There are also the risks of default of the counter parties and settlement risk. For monitoring and controlling the risk, Bank contacts with several foreign banks and closely monitors the incoming and outgoing sources & payment schedule of foreign currency.

Equity Risk: It is risk that results from adverse changes in the value of equity related portfolios.

Further, to manage, monitor & control the above risks, the Bank has the risk Management committee & Asset-Liability Committee comprising the Divisional Heads and Seniors Executives and Mid Office etc. They sit in every month to discuss the matters and take immediate steps as and when required to mitigate the issues.

Quantitative Disclosure

Market risk on trading Book	(Tk in Crore)
The capital requirements for:	
<input type="checkbox"/> Interest rate risk;	45.03
<input type="checkbox"/> Equity position risk;	4.76
<input type="checkbox"/> Foreign exchange risk; and	4.82
<input type="checkbox"/> Commodity risk	0.00

h) Operational Risk

Qualitative Disclosure

Operational Risk is defined as the risk of loss resulting from inadequate or failed internal processes, people and systems or from external events. This definition includes legal risk, but excludes strategic and reputation risk.

The operational risk may be of the following categories:

- Internal Fraud.
- External Fraud.
- Employment practices & work plan.
- Clients, products & business practice.
- Damage of physical assets.
- Business disruption & system failure.
- Execution, delivery & process management.-
- Legal risk.

Disclosure on Risk Based Capital Under Basel II

Potential External Events:

External Events mean theft of information, Hacking Damage, Third party Theft & Forgery. The Risk Management Unit of our Bank reviews the external fraud on monthly basis and takes necessary action against any of the above External events.

Policies and processes for mitigating operational risk:

The Bank developed a Risk Management unit and Supervisory Review Committee for reviewing and managing operational risk as well as evaluating of the adequacy of capital. It includes policies outlining the bank's approach to identifying, assessing, monitoring and controlling/mitigating the risk.

Measurement Methodology:

Banks operating in Bangladesh shall compute the capital requirements for Operational risk under the Basic Indicator Approach (BIA). Under BIA, the capital charge for operational risk is a fixed percentage, denoted by a (alpha) of average positive annual gross income of the bank over the past three years. Figures for any year in which annual gross income is negative or zero, should be excluded from both the numerator and denominator when calculating the average. The capital charge may be expressed as follows:

$$K = [(GI_1 + GI_2 + GI_3) \times a] / n$$

Where: -

K = the capital charge under the Basic Indicator Approach

GI = only positive annual gross income over the previous three years (i.e. negative or zero gross income if any shall be excluded b)

a = 15%

n = number of the previous three years for which gross income is positive.

Gross Income: Gross Income is defined as "Net Interest Income" plus "Net non-Interest Income". It is intended that this measure should:

- Be gross of any provisions (includes interest suspense)
- Be gross of operating expenses, including fees paid to outsourcing service providers;
- Exclude realized profits/losses from the sale of securities held to maturity in the banking book;
- Exclude extraordinary or irregular items as well as categorized
- Exclude income derived from insurance.

Gross Income = Net profit (+) provision & contingencies (+) operating expenses (-) Items (c) to (e) above.

Basic Indicator Approach

As on 31.12.2010

(Amount in crore taka)

Sl.	Operational Risk	2010	2009	2008	Capital Charge
	Gross Income	386.85	301.96	182.42	43.56

Quantitative Disclosure

(d)	Operational risk	(Tk in Crore)
	The capital requirements for:	
	Operational Risk	43.56



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- ✎ The Card remains valid till expiry date from the issuing date to allow the user to wait for the right opportunity to spend.
- ✎ There are no interest related charges for using the VISA Prepaid Gift Card as recipient is actually paying from his/her own money.
- ✎ ***It's flexible!*** – Based on your requirement, you can load-up your Gift Card for any amount range, while paying only a nominal issuing fee. Moreover, you can pay for the Gift Card through cash or your JBL Credit Card or JBL Account.
- ✎ ***It's personalized!*** – You can also personalize a Gift Card with the recipient's name and a personal message by applying for the same at any of our branches and we will have it ready for you within 5 working days. We also have Instant-Issue card with pre-printed messages which you can pick-up to meet your immediate need.
- ✎ ***It's for everyone!*** – You can enjoy the benefits of the JBL VISA Gift Card, even if you do not have an account or a Credit Card with Jamuna Bank Limited.

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Jamuna Bank Limited

Risk Management

Risk is defined as chance of potential losses or foregone profits that can be triggered by internal and external factors. Therefore, the objectives of risk management are identification of potential risks in assets, liabilities, income, cost and off-balance sheet exposures and independent measurement and assessment of such risks and taking timely and adequate measures to manage and mitigate such risks within a risk-return framework. Jamuna Bank Limited has formed a Risk Management unit in compliance with Bangladesh Bank directives to react quickly and accurately to reduce and eliminate all risks.

Risk Review: In the year 2011 the target for real GDP growth is 6.7%, which faced difficulty from the year 2010 to attain. Banks experienced acute liquidity shortage, which was not observed at the very beginning of 2010. Credit growth was faster than the deposit growth (in December 2010 they were 28.4% and 21.6% respectively). In addition of this, situation became severe when time deposits grew slower than the demand deposits because of high liquidity preference amongst public, presumably engagement in capital market. So positive duration gap forced banks to hardship in meeting demand of depositors in time. But with the presence of proactive liquidity management team Jamuna Bank Limited efficiently craft favorable situation for itself. Banking industry faced another delicate problem, which is foreign currency dearth from the year 2010. Export grew as strongly as imports, but the import base being larger than the export base, the trade deficit widened at the end of 2010. Weakening growth in workers' remittance and other external payment such as income surplus/profit/dividend repatriation by foreign ventures were also liable for this phenomenon. Jamuna Bank Limited foresaw the situation and got prepared for facing the increased demand of LC. Under Risk Based Capital Adequacy Statement Capital Adequacy Ratio (CAR) was increased to 9% at the last two quarters of 2010. Jamuna Bank Limited is strictly maintaining the CAR from the beginning of the Basel-II implementation in January 01, 2010. As the prudently selected less capital consuming and economy renovating sectors are the borrowers of Jamuna Bank Limited so it does not create any predicament to maintain any Capital requirement. To estimate the capital requirement in the upcoming quarters all branches of the bank prepare their statement of Risk Weighted Asset in every month and in the light of these reports they diversify their portfolio in the favorable manner. The bank is performing stress testing in regular interval to determine the impact on it under a set of exceptional, but plausible assumption through a series of battery of tests. The shock absorbent capacity of the bank is gauged when various types of risks are faced by it. Jamuna Bank Limited regularly diversifies its loan portfolio, foreign exchange position, equity position and liquidity position to confront any unfavorable situation.

Major risks and uncertainties: Risks are by their nature uncertain and management of risks relies on judgment and predictions about the future. Since uncertainty can adversely affect the profitability of a bank and it can also deplete the liquidity so Jamuna Bank Limited always try to avoid any unforeseen problem. The principle risks and uncertainties faced by the bank in coming year are set out below.

Changes in Government and Regulatory Policy: A key uncertainty for the bank relates to the changes in economic policies of the government and regulators. Such changes may be wide-ranging and can influence the volatility and liquidity of financial markets, as well as the repayment of loans. These effects may directly or indirectly impact bank's financial performance. For example, Bangladesh Bank is going to take some measures to hold the domestic credit growth at 17.9% in June 2011, which was 24.2% in November 2010. Half percentage point increases in CRR and SLR for scheduled banks from mid May, and once again from mid December 2010. Besides one percentage point increase in Bangladesh Bank's overnight Repo and Reverse Repo interest rates from August 19, 2010. Jamuna Bank Limited plays an active role in addressing such issues, through its participation in Association of Bankers in Bangladesh, other relevant forums.

Country's macroeconomic conditions: Import payments increased 41.9% during July-October 2010 with 35.6% increase in capital machinery imports and about 43% increase in import of production inputs including fuel oil. In addition growth in worker's remittance inflows weakened. As a result of this, Taka depreciated against USD, with the weighted average inter bank rate at Taka 70.75 per USD as of 30 December 2010, against Taka 69.44 per USD as of 30 June, 2010. Domestic consumer prices have already factored in wage increases in the apparels sector declared four months in advance taking effect in 2011. Energy price revision and higher purchase cost of power from quick rental plants will be a great consideration for investors.

Liquidity Stress: Liquidity risk is the risk that the bank either does not have sufficient financial resources available to meet all its obligations and commitments as they fall due, or can access funding only at excessive cost. From the last couple of months of 2010 liquidity position of the banks became vulnerable because of withdrawal of deposit by customers' at a substantially faster rate than the expectation and/ or repayments are not received on the intended maturity dates. However Jamuna Bank Limited discreetly managed the situation because of the sensible prediction of the crisis. As the bank has effective array of employees so it not only managed the situation but also shaped favorable position in the presence of liquidity problem in the banking industry.

Instability in the global situation: Banks are exposed to financial institutions at home and abroad since they often negotiates, discounts export bills and extends credit facilities against commitment of other banks. Recent turmoil in the countries of Middle East has significantly influenced the economic situation of our country. We have already observed the upward trend of the fuel price and consumable goods, the depleting trend of the increase of remittance inflow, the augmented force of import and the increased demand of foreign currency. Jamuna Bank Limited diversified its loan portfolio in the utmost manner, which armored it from all type of specific crisis.

Lack of business confidence: In the year 2010 power shortage in the industry sector plays intimidating role in attracting new investment in the country. Oil price hike and devaluation of Taka influence the potential investors to meticulously consider the situation. However Government has tried to create favorable situation for the country.

Risk Management Activities: The activities of Risk Management involves scrutiny, assessment and management of different degree of risks or combination of risks under the following framework which has been established in line with Bangladesh Bank guidelines:

- √ Asset liability Risk Management
- √ Credit Risk Management
- √ Foreign Risk Management
- √ Internal Control & Compliance Risk Management
- √ Money Laundering Risk Management
- √ Information & Communication (ICT) Risk Management

Asset and liability management: The Bank is managing its assets and liabilities in order to ensure sustained profitability. As per Bangladesh Bank guidelines and considering the most practical aspects of the Bank, an approved policy manual on ALM has been prepared so that it could be followed consistently every sphere of the management. To support the ALM process, the Bank has established a committee called "Asset Liability Committee (ALCO)" which holds meeting at least once in every month. The most important strategy of the ALM of the Bank is to ensure long-term funding and pre-fund what the Bank estimates will be the likely cash need during liquidity crisis. In order to manage asset-liability risk, the Bank:

- √ Adjusts the interest rate structure and compares the same to the interest of assets and liabilities;
- √ Identifies balance sheet management issues like balance sheet gaps, interest rate gap etc.
- √ Examines the credit risk and contingency risk that may originate either due to rate fluctuations or otherwise and assess the quality of assets; and
- √ Reviews the liquidity contingency plan for the bank.

Credit Risk Management: Credit risk is the risk of loss that may occur from the failure of any counter party to make required payments in accordance with agreed terms and conditions. Jamuna Bank Limited has established a robust credit risk management system to proactively manage loan portfolio in order to minimize losses. It has significantly improved risk management culture and established standard for segregation of duties and responsibilities relating credit operation of the Bank. Credit Risk Management guidelines has following features

- √ Credit policy guideline is formulated with the core risk guidelines of Bangladesh Bank.
- √ Sector and specific industry wise concentration caps in are set in the policy.
- √ Organizational structure of head office has been segregated in line with CRM guideline
- √ Borrower's risk grades mentioned in the credit proposal are analyzed and justified
- √ After confirmation of the documentation requirement as per sanction term loan disbursements are approved.
- √ Credit approval authority has been defined in the credit policy.

Risk Management

Foreign Exchange Risk Management: Foreign Exchange risk represents the fluctuation in exchange rate movement, which may affect the Bank's open position on some currency. The Bank has set limits on positions by currencies which are monitored daily and hedging tools are used to ensure that positions are maintained within the prescribed limits. Foreign exchange risks are measured and monitored by Treasury Division of the Bank. To address the issue, all foreign exchange activities have been segregated between front office and back office, which are responsible for currency transactions, deal verification, limit monitoring and settlement of transactions separately. Jamuna Bank Limited follows all the prudential guidelines of foreign exchange risk management set by Bangladesh Bank. All NOSTRO accounts are reconciled on monthly basis and outstanding entries beyond 30 days are appraised by the Management for settlement.

Internal Control & Compliance Risk Management: internal controls are the policies and procedures established and implemented to manage and control operational risks of the bank. Internal Control & Compliance Division of the Bank reviews and monitors bank's internal control & compliance risk to help the bank perform better through use of its resources. In the year 2010, Inspection Teams of ICCD of the bank and Bangladesh Bank carried out inspections on different branches of our bank and submitted reports thereon. The summary of key points of the reports were also placed and discussed in the meeting of the Audit Committee of the Board of Directors. The Bank ensures full compliance of regulatory requirements including the directives of Bangladesh Bank, National Board of Revenue, Securities and Exchange Commission, Registrar of Joint Stock Companies and Firms, Ministry of Finance having significant impact on the Bank's business.

Money Laundering Risk Management: Any act or attempted act to conceal or disguise the identity of illegally obtained proceeds so that they appear to have originated from legitimate sources. It is the policy of the Bank to take all necessary steps to comply with the rules for prevention of money laundering and combating the financing of terrorism. The Bank is mitigating the risk through CAMLCO and its Central Compliance Unit (CCU) of Head Office and Branch Anti Money Laundering Compliance Officers (BAMLCO). The CCU has been ensuring the proper enforcement and implementation of Anti Money Laundering policies, procedures and legislations in the Bank. The BAMLCO have been conducting ongoing due diligence in all business relationship on a risk sensitive basis. They also monitor and supervise all Anti Money Laundering devices at branch level.

Information & Communication (ICT) Risk Management: Information technology risk refers to the possibility of facing a calamity in business due to technological glitches. There are mainly two types of IT risks one is loss of information permanently or temporarily and another is unauthorized use of information for alteration, modification, theft of information. In line with Central Bank directives, the Bank has redrawn its own information and Communication technology policies for operations and services. Under these policy guidelines, a security policy has been worked out and implemented in the server system through Active Directory Services. In order to secure network resources from public network, the Bank has introduced Virtual Private Network (VPN), Access Control List (ACL), IP filtering and TCP/UDP service blocking through Router and firewall devices.



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Benefits

- ✎ *It's against your Personal Travel Quote!* – You can purchase a VISA Prepaid Travel Card for any amount up to your entitlement of Foreign Currency in a calendar year as per the Personal Travel Quote (TQ) guidelines of Bangladesh Bank. So you will buy this Card in Bangladeshi Taka and then use it anywhere outside Bangladesh, in the currency of the country you are traveling to.
- ✎ *It's convenient!* – With the VISA Prepaid Travel Card, your days of worrying about finding a Money Changer in a foreign land are over! Your Travel Card is more secure than currency or travelers cheques and is more convenient to carry.
- ✎ Moreover, unlike Cash Dollars or Travelers Cheques, you do not need a travel plan (i.e. Visa & confirmed Ticket) to obtain a VISA Prepaid Travel Card.
- ✎ There are no interest related charges for using VISA Prepaid Travel Card as you are actually paying from your own money.
- ✎ The transaction amount is directly debited from your Travel Card balance.
- ✎ *It's widely accepted!* – As this is a VISA Card, you have the option of using this Card to buy your product of choice from outlets across the world.
- ✎ *It's your key to instant cash!* – JBL VISA Prepaid Travel Card can be used to withdraw cash at any VISA ATMs worldwide. You will be provided a PIN with your Card, which you can use to draw cash anywhere in the world in the local currency of the country where you are traveling.
- ✎ *It's personalized!* – The Travel Card is personalized with your name for your own security. After applying for the Card at any of our branches, it will be ready for you within the next five working days.
- ✎ *It's safe!* – Your Travel Card is a whole lot safer than carrying cash, because it is protected against misuse at ATMs with your Personal Identification Number (PIN).

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Jamuna Bank Limited

Corporate Governance Reporting

Corporate governance refers to the structures and processes for the direction and control of companies. Corporate governance concerns the relationships among the management, Board of Directors, controlling shareholders, minority shareholders and other stakeholders. Good corporate governance contributes to sustainable economic development by enhancing the performance of companies and increasing their access to outside capital.

The Bank is managed and supervised with the objective to add value to the shareholders' wealth and contribute to the national economy. Our Corporate Governance principles serve the goal of strengthening and consolidation of company position with sustained growth objectives in materializing the trust placed in the company by the shareholders, clients, employees and the general public. A brief report on our corporate governance is given below:

Board of Directors

The Board of Directors is the body responsible for corporate governance, devising policies, determining objectives and for stewardship of Bank's resources. The Board of Directors consists of nineteen members including the Managing Director. In the absence of the Chairman, the Vice Chairman, presides over meetings of the Board of Directors, Annual General Meetings and the Extra Ordinary General Meetings.

The functional areas of the Board include, but not limited to, approving suitable business policy, fixation of operational budgets, approval of financial statements, review of Bank's operational performance towards achievement of objectives and approval of policies and operational manuals to establish effective risk management in core banking areas.

The functions of the Board also include reviewing company's corporate governance standard for further improvement, determining Bank's corporate social responsibility status and taking steps for its improvement, developing compliance culture in the Bank, approving proposals beyond the delegated business/financial/administrative powers of the Management, appointment of the Chief Executive Officer and fixation of his benefits, etc.

The Directors of the Bank except the Managing Director retire in rotation in accordance with the provisions of law.

The Board has constituted the following 02 (two) Committees:

Executive Committee

The Board has set up the Executive Committee as a body to deliberate on generally important management issues and matters in the execution of operations of the Bank. The Committee performs within the power delegated to it by the Board of Directors. The Committee was composed of 14 (Fourteen) members, which was recomposed of 7 (Seven) members on February 16, 2010 as per BRPD Circular No. 06 dated 04-02-2010 issued by Bangladesh Bank. The Chairman of the Board is the member of the Executive Committee. The Chairman of Executive Committee is selected from the members of the Board of Directors excluding Chairman of the Board and Chairman of Audit Committee on monthly basis. In 2010, 50 (fifty) meetings of Executive Committee were held. Details of Members of Executive Committee along with their terms/duration are given hereunder:

From January to February 15, 2010

Al-haj Md. Rezaul Karim Ansari, Director	-
Mr. Gazi Golam Murtoza, Director	-
Al-haj M. A. Khayer, Director	-
Engr. A. K. M. Mosharraf Hussain, Director	-
Mr. Golam Dastagir Gazi, Bir Protik, Director	-
Mr. Fazlur Rahman, Director	-
Al-Haj Nur Mohammed, Director	-
Mr. Md. Tajul Islam, Director	-
Mr. Sakhawat, Abu Khair Mohammad, Director	-

Mr. Md. Belal Hossain, Director	-
Mr. Shaheen Mahmud, Director	-
Mr. Kanutosh Majumder, Director	Chairman for January and February
Mr. Md. Ismail Hossain Siraji, Director	-
Mr. Md. Motior Rahman, Managing Director & CEO	-

From February 16, 2010 to May 14, 2010

Mr. Gazi Golam Murtoza, Director	-
Al-haj M. A. Khayer, Director	Chairman for March and April
Engr. A. K. M. Mosharraf Hussain, Director	-
Al-Haj Nur Mohammed, Director	-
Mr. Sakhawat, Abu Khair Mohammad, Director	-
Mr. Kanutosh Majumder, Director	-
Mr. Md. Ismail Hossain Siraji, Director	-

From May 15, 2010 to September 15, 2010

Al-haj Md. Rezaul Karim Ansari, Director	-
Mr. Gazi Golam Murtoza, Director	-
Engr. Md. Atiqur Rahman, Director	Chairman for July and August
Mr. Fazlur Rahman, Director	-
Mr. Md. Mahmudul Hoque, Director	Chairman for May and June
Mr. Md. Sirajul Islam Varosha, Director	-
Mr. Farhad Ahmed Akand, Director	-

From September 16, 2010 to December, 2010

Al-haj Md. Rezaul Karim Ansari, Director	-
Mr. Gazi Golam Murtoza, Director	-
Al-haj M. A. Khayer, Director	-
Engr. A. K. M. Mosharraf Hussain, Director	Chairman for September to November
Al-Haj Nur Mohammed, Director	Chairman for December
Mr. Sakhawat, Abu Khair Mohammad, Director	-
Mr. Kanutosh Majumder, Director	-

Audit Committee

The Audit Committee is primarily responsible for internal control, audit and financial reporting. It monitors implementation of policies on internal control and compliances and management actions to rectify audit objections. It actively reviews appropriateness of the accounting policies, annual internal audit plan, audit reports, risk management of the Bank and Bank's technological needs. It also oversees the discharge of responsibilities of the external auditors.

The present Committee took responsibilities after being reconstituted in the 123rd Board Meeting dated July 06, 2009. The Board in its 143rd meeting held on May 30, 2010 extended the duration of the Audit Committee for further two years i.e. for a total period of three years from the date of its reconstitution. The Company Secretary of the Bank is the Secretary to the Audit Committee. Senior officials of the Bank attend the Meeting on invitation. During the year 2010, 8 (eight) meetings of the Audit Committee were held. Following 3 (three) members of the Board of Directors are the members and Chairman of the Audit Committee as per BRPD Circular No. 12 dated December 23, 2002 of Bangladesh Bank:

From 01-01-2010 to 31-12-2010

Sl. No.	Name	Status with the Bank	Status in AC	Educational Qualification
1	Mr. Md. Tajul Islam	Director	Chairman	B.A.
2	Engr. Md. Atiqur Rahman	Director	Co-Chairman	B.Sc. Engg. (Civil), F.I.E.(Bangladesh)
3	Mr. A. S. M. Abdul Halim	Director	Member	M. Com.

Bank Management

The Bank is manned and managed by a team of efficient professionals headed by Mr. Md. Motior Rahman, the Managing Director & CEO who has long thirty eight years' banking experience (both at home and abroad). The functions of the Board and the Management are clearly defined and sharply bifurcated. The Management implements and acts within the policies and manuals approved by the Board. A clearly defined organizational structure with definite lines of responsibility and delegation of powers to different echelons of the management are in place in the Bank. The Management enjoys full freedom in conducting the business of the Bank within the scope of the policy guidelines of the Board and the regulatory bodies. However, the Board and the Management work in unison for the continued well being of the Bank. To streamline the functions of different divisions / departments of the Bank, the following Committees are actively working in the Bank:

Management Committee (MANCOM)

To address general issues of importance, evaluate different types of risks, monitor internal control structure and to review effectiveness of the internal control system, a Management Committee (MANCOM) is working in the Bank. It is composed of senior members of the Management. The Managing Director is the Chairman of MANCOM. The meeting of the MANCOM is held every month.

Asset Liability Management Committee (ALCO)

Asset Liability Management Committee consists of the Managing Director, the two Deputy Managing Directors and strategically important Divisional Heads of Head Office. The Managing Director and in his absence either of the Deputy Managing Directors chairs the meeting of the Asset Liability Management Committee. The Committee is responsible for managing Balance Sheet gap, interest rate risk and liquidity risk of the Bank. The meetings of the Asset Liability Management Committee are held every month.

Credit Committee

A Credit Committee headed by the Deputy Managing Director II of the Bank has been constituted in the Head Office of the Bank for minute appraisal and quick disposal of credit proposals. The Head of Credit Division in Head Office plays an important role in the meetings of the Credit Committee. Credit proposals that do not merit considerations are declined. Credit proposals that merit considerations in the opinion of the Credit Committee are presented before the Managing Director of the Bank for approval. The credit proposals that are beyond the delegated business power of the Managing Director are placed before the Executive Committee / Board of Directors for consideration / approval.

Loan to Director(s)

No fresh loan was allowed to any Director of the Bank during the year 2010.

External Auditors

ACNABIN, the Audit Firm as per Bangladesh Bank's list of the qualified Chartered Accountants have been appointed as the External Auditors of the Bank in the 9th Annual General Meeting held on June 13, 2010 and are eligible for re-appointment.

Regulatory Authorities

The role of regulatory authorities is very important in respect of corporate governance practices of Jamuna Bank Limited. We are pledge bound to comply with all the requirements of regulatory authorities. We highly value their continuous support and prized guidance, which are needed for improvement of corporate governance of the Bank.

Shareholders

The shareholders of the Bank voice their views in the Annual General Meetings. The constructive suggestions of the shareholders are implemented in the interest of the Bank. Our Share Division is shareholders' relationship department. Shareholders have right to information, which we provide them timely. Any material change in the Bank concerning shareholders' interest or any price sensitive information is quickly dispensed with for information of the shareholders and potential investors.

Compliance Report on SEC's Notification

As per Notification No. SEC/CMRRCD/2006-158/Admin/02-08 dated February 20, 2006, all listed companies are required to report on compliance of following matters:

ANNEXURE-I

28 nos. of Board Meetings were held in 2010. Details of attendance of Directors in the Board meetings are as follows:

S/N.	Name of Directors	Designation	No. of meetings attended
1.	Al-Haj Md. Rezaul Karim Ansari	Chairman	27
2.	Mr. Gazl Golam Murtoza	Vice Chairman	16
3.	Al-Haj M. A. Khayer	Director	28
4.	Engr. A.K.M. Mosharraf Hussain	Director	24
5.	Engr. Md. Atiqur Rahman	Director	23
6.	Mr. Golam Dastagir Gazl, Bir Protik	Director	8
7.	Mr. Faziur Rahman	Director	14
8.	Al-Haj Nur Mohammed	Director	28
9.	Mr. Md. Tajul Islam	Director	21
10.	Mr. Sakhawat, Abu Khair Mohammad	Director	20
11.	Mr. Md. Belal Hossain	Director	14
12.	Mr. Md. Mahmudul Hoque	Director	15
13.	Mr. Md. Sirajul Islam Varosha	Director	22
14.	Mr. Farhad Ahmed Akand	Director	19
15.	Mr. Shaheen Mahmud	Director	4
16.	Mr. Kanutosih Majumder	Director	26
17.	Mr. Md. Ismail Hossain Siraji	Director	27
18.	Mr. A. S. M. Abdul Halim Representative : Dhaka Insurance Co.	Director	25

Annexure- II

The Pattern of Shareholdings

The Authorized Capital of Jamuna Bank Ltd. is Tk.10,000,000,000.00 divided into 1,000,000,000 ordinary shares of Tk. 10.00 each. The Paid-up Capital of the Bank is Tk. 2,230,088,400.00 divided into 223,008,840 ordinary shares. As per Section 1.4 (k) of SEC Notification No. SEC/CMRRCD/2006-158/Admin/02-08 dated February 20, 2006 the pattern of shareholding is given below:

- i) Parent/Subsidiary Associated companies and other related parties : N/A
- ii) Shares held by Directors, Chief Executive Officer, Company Secretary, Chief Financial Officer, Head of Internal Audit and their spouses and minor children are as follows:
 - a) Shares held by the Directors and their spouses as on 31 December 2010:

Sl. No.	Name of Directors	Status	No. of Shares	Name of Spouse	No. of Shares
1	Al-haj Md. Rezaul Karim Ansari	Chairman	2,339,230	Mrs. Mariyam Akhter	483,400
2	Mr. Gazi Golam Murtoza	Vice Chairman	5,718,140	Mrs. Sania Gazi	--
3	Al-haj M.A. Khayer	Director	613,120	Mrs. Nilufar Khayer	--
4	Engr. A.K.M. Mosharraf Hussain	Director	3,308,870	Mrs. Husna Ara Begum	1,923,370
5	Engr. Md. Atiqur Rahman	Director	8,663,160	Mrs. Mahmuda Begum	779,730
6	Mr. Golam Dastagir Gazi, Bir Protik	Director	4,418,560	Mrs. Hasina Gazi	782,330
7	Mr. Fazlur Rahman	Director	3,605,690	Mrs. Hamida Rahman	1,351,540
8	Al-Haj Nur Mohammed	Director	6,627,850	Mrs. Monsura Begum	649,780
9	Mr. Md. Tajul Islam	Director	5,068,340	Mrs. Fouzia Islam	649,780
10	Mr. Sakhawat, Abu Khair Mohammad	Director	4,437,010	Mrs. Petra Sakhawat	--
11	Mr. Md. Belal Hossain	Director	4,418,560	Mrs. Laily Hossain	649,780
12	Mr. Md. Mahmudul Hoque	Director	4,392,560	Mrs. Hubbun Nahar	1,354,560
13	Mr. Md. Sirajul Islam Varosha	Director	2,209,260	Mrs. Hasina Siraj	1,786,890
14	Mr. Farhad Ahmed Akand	Director	3,693,340	Mrs. Arbina Farhad	649,780
15	Mr. Shaheen Mahmud	Director	10,630,300	Mrs. Tasmin Mahmud	11,149,110
16	Mr. Kanutosh Majumder	Director	3,114,260	Dr. Pratima Paul Majumder	649,780
17	Mr. Md. Ismail Hossain Siraji	Director	3,209,890	Mrs. Suhi Farzana Hossain	687,500
18	Dhaka Insurance Limited (Represented by Mr. A. S. M. Abdul Halim)	Director	8,044,280	--	--

- b) Shares held by the Chief Executive Officer, Company Secretary, Head of ICCD and Chief Financial Officer as on 31 December 2010:

SI No.	Name of Executives	Status	Number of Shares
01	Mr. Md. Motior Rahman	Managing Director	Nil
02	Mr. Malik Muntasir Reza	Company Secretary (CC)	Nil
03	Mr. A. K. M. Rashiduzzaman	SEVP & Head of ICCD	Nil
04	Mr. Uttam Kumar Saha, ACA & ACS	Chief Financial Officer	Nil

- c) Shares held by top five salaried employees other than the Chief Executive Officer, Company Secretary, Head of ICCD and Chief Financial Officer as on 31 December 2010:

SI No.	Name of Executives	Status	Number of Shares
01	Mr. Md. Abul Shahjahan	Deputy Managing Director	Nil
02	Mr. Md. Yunus Ali	Senior Executive Vice President	Nil
03	Mr. Md. Abrar Hossain Khan	Senior Executive Vice President	Nil
04	Mr. M. Shamsul Arefin	Senior Executive Vice President	Nil
05	Mr. Md. Zobaiddul Islam	Senior Executive Vice President	Nil

- d) Share holdings 10% or more voting interest in the Company: N/A

Status of compliance with the conditions imposed by the Securities and Exchange Commission's notification No.SEC/CMRRCD/0006-158/Admin/02-08 dated February 20, 2006 issued under section 2CC of the Securities and Exchange Ordinance, 1969:

Condition No.	Title	Compliance status (Put ? in the appropriate column)		Explanation for non compliance with condition
		Complied	Non-complied	
1.00	Board of Directors			
1.1	Board's Size: Should not be less than 5 (five) and more than 20 (twenty)	√		
1.2 (i)	Independent Director: at least 1/10th i.e. minimum one	-		Under process
1.2 (ii)	Appointment of Independent Director by elected Directors	-		Under process
1.3	Separate Chairman of the Board and Chief Executive and clearly defined roles and responsibilities	√		
1.4	The Directors report to Shareholders			
1.4 (a)	Fairness of Financial Statements	√		
1.4 (b)	Maintenance of Proper Books of Accounts	√		
1.4 (c)	Adaptation of appropriate Accounting policies and estimates	√		
1.4 (d)	Compliance with International Accounting Standard	√		
1.4 (e)	Soundness of Internal Control System			
1.4 (f)	Ability to Continue as Going Concern	√		
1.4 (g)	Significant deviations in operating results from last year	-		No such deviations
1.4 (h)	Presentation of last preceding three years financial data	√		
1.4 (i)	Declaration of Dividend	√		
1.4 (j)	Details of Board Meeting	√		
1.4 (k)	Shareholding Pattern	√		
2.00	Chief Financial Officer, Head of Internal Audit and Company Secretary			
2.1	Appointment of Chief Financial Officer (CFO) Company Secretary and Head of Internal Audit and defining of their responsibilities	√		
2.2	Attendance of Chief Financial Officer (CFO) & Company Secretary in the Board of Directors meeting	√		CFO attends the meetings as and when required

3.00 Audit Committee

Condition No.	Title	Compliance status (Put ? in the appropriate column)		Explanation for non compliance with condition
		Complied	Non-complied	
3.1 (i)	Constitution of Committee	√		
3.1 (ii)	Constitution of Committee with Board members including one independent Director	√		Independent Director will be included after appointment
3.1 (iii)	Filling of Casual Vacancy in the Audit Committee	-		No such circumstances
3.2 (i)	Chairman of the Committee	√		
3.2 (ii)	Professional Qualification and experience of the Chairman of the Committee	√		
3.3	Reporting to the Audit Committee			
3.3.1 (i)	Reporting on the activities of the Audit Committee	√		
3.3.1 (ii)	(a) Reporting of Conflict of interest to the Board of Directors	-		No such circumstances
3.3.1 (ii)	(b) Reporting of any fraud or irregularity to the Board of Directors	-		No such circumstances
3.3.1 (ii)	(c) Reporting of violation of laws to the Board of Directors	-		No such circumstances
3.3.1 (ii)	(d) Reporting of any other matter to the Board of Directors	√		
3.3.2	Reporting of Qualified point to Commission	-		No such circumstances
3.4	Reporting of activities to the Shareholders and General Investors	√		
4.00	External/Statutory Auditors			
4.00 (i)	Non-engagement in appraisal or valuation	√		
4.00 (ii)	Non-engagement in designing of Financial Information System	√		
4.00 (iii)	Non-engagement in Book-Keeping	√		
4.00 (iv)	Non-engagement in Broker-dealer service	√		
4.00 (v)	Non-engagement in Actuarial Services	√		
4.00 (vi)	Non-engagement in Internal Audit	√		
4.00 (vii)	Non-engagement in any other services	√		

Status of Compliance of Bangladesh Bank's guideline for Corporate Governance (BRPD circular no 16 dated 24.07.2003)

Sl No Particulars	Compliance Status
<p>1. Responsibilities and authorities of the Board of Directors</p> <p>a) Work-planning and strategic management:</p> <p>i) The board shall determine the objectives and goals and to this end shall chalk out strategies and work-plans on annual basis. It shall specially engage itself in the affairs of making strategies consistent with the determined objectives and goals and in the issues relating to structural change and reorganization for enhancement of institutional efficiency and other relevant policy matters. It shall analyze/monitor at quarterly rests the development of implementation of the work-plans.</p> <p>ii) The board shall have its analytical review incorporated in the Annual Report as regard the success/failure in achieving the business and other targets as set out in its annual work-plan and Complied shall apprise the shareholders of its opinions/ recommendations on future plans and strategies. It shall set the Key Performance Indicators (KPIs) for the CEO and other senior executives and have it evaluated at times.</p>	Complied
<p>(b) Lending and risk management:</p> <p>i) The policies, strategies, procedures etc. in respect of appraisal of loan/ investment proposal, sanction, disbursement, recovery, rescheduling and written-off thereof shall be made with the board's approval under the purview of the existing laws, rules and regulations. The board shall specifically distribute the power of sanction of loan/investment and such distribution should desirably be made among the CEO and his subordinate executives as much as possible. No director, however, shall interfere, directly or indirectly, into the process of loan approval.</p> <p>ii) The board shall frame policies for risk management and get them complied with and shall monitor at quarterly rests the compliance thereof.</p>	Complied
<p>(c) Internal control management:</p> <p>The board shall be vigilant on the internal control system of the bank in order to attain and, maintain satisfactory qualitative standard of its loan/investment portfolio. It shall review at quarterly rests the reports submitted by its audit committee regarding compliance of recommendations made in internal and external audit reports and the Bangladesh Bank inspection reports.</p>	Complied
<p>(d) Human resources management and development:</p> <p>i) Policies relating to recruitment, promotion, transfer, disciplinary and punitive measures, human resources development etc. and service rules shall be framed and approved by the board. The chairman or the directors shall in no way involve themselves or interfere into or influence over any administrative affairs including recruitment, promotion, transfer and disciplinary measures as executed under the set service rules. No member of the board of directors shall be included in the selection committees for recruitment and promotion to different levels. Recruitment and promotion to the immediate two tiers below the CEO shall, however, rest upon the board. Such recruitment and promotion shall have to be carried out complying with the service rules i.e., policies for recruitment and promotion.</p> <p>ii) The board shall focus its special attention to the development of skills of bank's staff in different fields of its business activities including prudent appraisal of loan/investment proposals, and to the adoption of modern electronic and information technologies and the introduction of effective Management Information System (MIS). The board shall get these programs incorporated in its annual work plan.</p>	Complied
<p>(e) Financial management:</p> <p>i) The annual budget and the statutory financial statements shall finally be prepared with the approval of the board. It shall at quarterly rests review/ monitor the positions in respect of bank's income, expenditure, liquidity, non-performing asset, capital base and adequacy, maintenance of loan. Loss provision and steps taken for recovery of defaulted loans including legal measures.</p> <p>ii) The board shall frame the policies and procedures for bank's purchase and procurement activities and shall accordingly approve the distribution of power for making such expenditures. The maximum possible delegation of such power shall rest on the CEO and his subordinates. The decision on matters relating to infrastructure development and purchase of land, building, vehicles etc. for the purpose of bank's business shall, however, be adopted with the approval of the board.</p>	Complied

SI No Particulars	Compliance Status
<p>(f) Formation of supporting committees: For decision on urgent matters an executive committee, whatever name called, may be formed with the directors. There shall be no committee or sub-committee of the board other than the executive committee and the audit committee. No alternate director shall be included in these committees.</p>	Complied
<p>(g) Appointment of CEO: The board shall appoint a competent CEO for the bank with the approval of the Bangladesh Bank.</p>	Complied
<p>2. Responsibilities of the Chairman and Board of Director:</p>	
<p>(a) As the chairman of the board of directors (or chairman of any committee formed by the board or any director) does not personally possess the jurisdiction to apply policy making or executive authority, he shall not participate in or interfere into the administrative or operational and routine affairs of the bank.</p>	Complied
<p>(b) The chairman may conduct on-site inspection of any bank-branch or financing activities under the purview of the oversight responsibilities of the board. He may call for any information relating to bank's operation or ask for investigation into any such affairs; he may submit such information or investigation report to the meeting of the board or the executive committee and if deemed necessary, with the approval of the board, he shall effect necessary action thereon in accordance with the set rules through the CEO. However, any complaint against the CEO shall have to be apprised to Bangladesh Bank through the board along with the statement of the CEO.</p>	Complied
<p>(c) The chairman may be offered an office-room, a personal secretary/ assistant, a telephone at the Complied office and a vehicle in the business-interest of the bank subject to the approval of the board.</p>	Complied
<p>3. Responsibilities of Adviser: The adviser, whatever name called, shall advise the board of directors or the CEO on such issues only for which he is engaged in terms of the conditions of his appointment. He shall neither have access to the process of decision-making nor shall have the scope of effecting executive authority in any matters of the bank including financial, administrative or operational affairs.</p>	Complied
<p>4. Responsibilities and authorities of CEO</p>	
<p>The CEO of the bank, whatever name called, shall discharge the responsibilities and effect the authorities as follows:</p>	
<p>(a) In terms of the financial, business and administrative authorities vested upon him by the board, Complied the CEO shall discharge his own responsibilities. He shall remain accountable for achievement of financial and other business targets by means of business plan, efficient implementation thereof and prudent administrative and financial management.</p>	Complied
<p>(b) The CEO shall ensure compliance of the Bank Companies Act, 1991 and/ or other relevant laws and Complied regulations in discharge of routine functions of the bank.</p>	Complied
<p>(c) The CEO shall report to Bangladesh Bank of issues violating of the Bank Companies Act, 1991 or Complied of other laws/regulations and, if required, may apprise the board post facto.</p>	Complied
<p>(d) The recruitment and promotion of all staff of the bank except those in the two tiers below him Complied shall rest on the CEO. He shall act in such cases in accordance with the approved service rules on the basis of the human resources policy and sanctioned strength of employees as approved by the board. The board or the chairman of any committee of the board or any director shall not get involved or interfere into such affairs. The authority relating to transfer of and disciplinary measures against the staff, except those at one tier below the CEO, shall rest on him, which he shall apply in accordance with the approved service rules. Besides, under the purview of the human resources policy as approved by the board, he shall nominate officers for training etc.</p>	Complied



যমুনা ম্যাবলন্থী (Capital Loan)

ব্যক্তি একটি চলমান প্রতিষ্ঠান। আপনি আপনার ঐকান্তিক প্রচেষ্টায় আপনার স্ত্রুত স্বাক্ষরকে আত্মকেন্দ্র এই অবস্থানে নিয়ে এসেছেন। একে সামনের দিকে আরও এগিয়ে নিতে মূলধনের প্রয়োজন। এইমূলধন সৃষ্টির জন্য ঋণ পেতে আপনারকে পর্যাপ্ত জ্ঞানি ব্যাংকের কাছে বন্ধক রাখতে হবে। কিন্তু আপনার পর্যাপ্ত জ্ঞাননত নেই। তাই বলে আপনার চলার পথ ধমকে যাবে। কখনই নয়। আপনার এই জ্ঞাননত স্বল্পতার কথা জানার রেখেই যমুনা ব্যাংক নিয়ে এসেছে "যমুনা স্বাক্ষরী" (Capital Loan)।



Jamuna Bank Limited
your partner for growth

ঋণ গ্রহণের উদ্দেশ্য

- ◆ যেকোন ব্যাবসায়িক প্রয়োজনে

ঋণ পাওয়ার যোগ্যতা

- ◆ কমপক্ষে দু'বছরের সফল ব্যাবসা পরিচালনার অভিজ্ঞতা থাকতে হবে।
- ◆ ঋণ গ্রহীতার বয়স ২০ থেকে ৬০ বছরের মধ্যে হতে হবে।
- ◆ ব্যাবসার আয় থেকে ঋণের কিস্তি পরিশোধের সামর্থ্য থাকতে হবে।

ঋণের বৈশিষ্ট্য

- ◆ সর্বনিম্ন ৫.০০ লক্ষ টাকা হতে সর্বোচ্চ ১০.০০ লক্ষ পর্যন্ত ঋণ সুবিধা।
- ◆ ঋণ পরিশোধের সময়সীমা ৩০ মাস ট্রেডিং ও সার্ভিস ইন্ডাস্ট্রির ক্ষেত্রে এবং সর্বোচ্চ ৩৬ মাস ম্যানুফ্যাকচারিং ইন্ডাস্ট্রির ক্ষেত্রে।
- ◆ মাসিক কিস্তির মাধ্যমে ঋণ পরিশোধ।
- ◆ আকর্ষণীয় সুদের হার।

ঋণ গ্রহণের জন্য যা প্রয়োজন

- ◆ বৈধ ট্রেড লাইসেন্স।
- ◆ TIN সার্টিফিকেট।
- ◆ ১বছরের মাস গুয়ারান্টি বিবরণী।
- ◆ ব্যাংক হিসাব বিবরণী।
- ◆ দৈনন্দিন জমা খরচের হিসাব।
- ◆ প্রয়োজনীয় অন্যান্য কাগজপত্র।

যোগাযোগ করুন

আপনার নিকটস্থ আমাদের যে কোন শাখা বা এস.এম.ই সার্ভিস সেন্টারে



Jamuna Bank Limited

your partner for growth

এস.এম.ই ডিভিশন, প্রধান কার্যালয়
২, ডি.আই.টি এ্যাভিনিউ (এক্সটেনশন)
মতিঝিল বা/এ, ঢাকা।

Corporate Social Responsibility

Few words on CSR activities by the JBF Chairman

Jamuna Bank Limited is one of the 3rd generation Banks having its birth on 3rd June 2001. Jamuna Bank Limited being the youngest among the private sector commercial Banks of the country earned mentionable recognition in playing important role in the field of Corporate Social Responsibilities - with the object to contribute to the cause of destitute/unprivileged class of the society and for socio-economic development of the country, as a part of Corporate Social Responsibilities. The Jamuna Bank Foundation was established in the year 2007.

As Jamuna Bank's non-profit subsidiary, Jamuna Bank Foundation has a unique role to play, providing leadership and making a difference for CSR in the country. For us, it is all about meeting some of the basic needs of unprivileged class of the society. We have always focused on providing and/or making need based services available for our priority target population. Now we are expanding our field of vision to include the challenging realities of our country's huge unmet needs and our understanding of the relationships among economic, natural and human systems. Getting these basic needs also requires us to think beyond the usual boundaries of our work.

Since the outset of the Jamuna Bank Foundation it undertook good number of CSR activities. The following CSR activities are done by JBF annually.

(1) Scholarship for the unprivileged & disabled but meritorious students (2) Blood donation by the employees of the Bank (3) Free eye camps (4) Relief for the disaster affected people (5) Distribution of blankets among the cold prone destitute (6) Sewing machine training centers for assisting unprivileged women of the society (7) Launching anti-drug movement by arranging seminar, rally, publishing stickers and established an anti-drug care center (now at Rokeya smarani, Mirpur, Dhaka) (8) Old Home for the neglected old aged persons (9) Arranging Art competition for the children (10) Holding seminar on Holy Ramadan & Qirat competition (11) Model Village at Thakurgoan (12) Donation of BDT 50.00 lac to the Muktijuddho Jadughor (13) Medical Team at Biswa Ejtama (Tongi) (14) Solar Village at Kishoregonj (15) Vocational Training Center at Rayerbazar, Dhaka (16) Free Primary School for the slum dwellers at Rayerbazar, Dhaka (17) Donation to Bangladesh Olympic Association BDT 50.00 lac for participating in the 11th SA Games (18) Financial assistance every month BDT 25000/- to Mr. Binod Bihari Chowdhury, a great freedom fighter who fought against British rule and who was a Co-fighter of Shaheed Masterda Surja Sen which will continue for rest of the time of his life (19) Financial Assistance of two martyred Army Officers in BDR Carnage at Peelkhana, Dhaka and one Army Personnel killed in Helicopter crash at Ghatail, Tangail (20) Mobile Medical Team (21) Relief for AILA affected Peoples (22) Donation to the Prime Minister's fund for Nimtali Tragedy BDT 50.00 lac (23) Donation to Sk. Jamal Dhanmondi Club Ltd. (24) Gift of a new car to the Cricketer. And many other activities.

Besides the above-mentioned CSR activities Jamuna Bank Foundation is also aiming at establishing a Medical College and Hospital for the unprivileged but meritorious students facilitating them with all required educational needs.

It is mentionable here that we have been able to draw the attention of the Honorable Governor of Bangladesh Bank through our CSR activities and he cited example of our CSR activities on some occasions to encourage others.

I like to draw conclusion by saying that our venture in the field of CSR activities is our commitment to the nation to promote life standard of the destitute and unprivileged class of the society creating examples for others to insist on doing the same.



Alhaj Nur Mohammed
Chairman
Jamuna Bank Foundation



Being imbued with the urge of doing something noble for the society and as a part of social responsibility, Jamuna Bank Foundation was established in the year 2007. With a view to extend its services as a part of corporate social responsibilities, Jamuna Bank Foundation undertook various CSR activities. Some of the activities are depicted below with snapshots.

Financial Support for construction of Liberation War Museum

Alhaj M.A. Khayer, Founder Chairman, Jamuna Bank Limited handed over a Pay Order for Tk50.00 (Fifty) Lac to Honorable Prime Minister of the People's Republic of Bangladesh for the noble cause of construction of the Liberation War Museum (Muktijuddha Jadughar) on behalf of Jamuna Bank Ltd. as a part of CSR activities.



Donation to the Honorable Prime Minister's Relief and Welfare Fund for the bereaved family members of the victims of the devastating blaze at Nimtoll and building collapse at Bagunbari in the city

Alhaj Md. Rezaul Karim Ansari, Director (Immediate past Chairman of the Bank) handed over a Pay Order for Tk 25.00 (twenty Five) Lac to Honorable Prime Minister of the People's Republic of Bangladesh for the bereaved family members of the victims of the devastating blaze at Nimtoll and building collapse at Bagunbari in the city as a part of CSR activities.

Model Village (Adarsha Gram) at Thakurgaon



A Model Village (Adarsha Gram) has been established at Singpara village under Thakurgaon district sponsored by Jamuna Bank Foundation. The objectives of the establishment of Model Village is to promote the life-standard of remote village dwellers & unprivileged people of the society as CSR activities of Jamuna Bank Limited. The inaugural ceremony of the Model Village was attended among others by Al-Huj Nur Mohammed, Chairman, JBF, Engineer AKM Mosharrar Hussain, Director, Jamuna Bank Limited, Mr. Md. Belal Hossain, Chairman, Jamuna Bank Limited & Mr. Md. Sirajul Islam Varosha, Director, Jamuna Bank Limited. The function was presided over by Mr. Md. Motior Rahman, Managing Director of the Bank and Member-Secretary of the Foundation.



Payment of Tk.0.50 Crore only to Bangladesh Olympic Association for participating in the 11th SA Games Dhaka 2010 as Co-Sponsor

The 11th SA Games Dhaka 2010 was arranged by Bangladesh Olympic Association from January 29, 2010 to February 9, 2010, which was a historic event for Bangladesh to get an opportunity to arrange such kind of prestigious program in Bangladesh for the first time of its kind.

This event was witnessed by more than a billion viewers worldwide through different media and participated by Ministers and dignitaries. On this occasion, Tk.0.50 Crore was contributed by Jamuna Bank Limited as Co-Sponsor of the event.

Tk.15.00 lac for purchasing Card for the Cricketers of Bangladesh National Cricket Team

One of the member banks of Bangladesh Association of Banks, Jamuna Bank Limited donated Tk.15.00 lac for the cricketers of Bangladesh National Cricket Team for wining against New Zealand in five one day international series. Honorable Prime Minister of the People's Republic of Bangladesh handed over the cheques among the cricketers of Bangladesh Nation Cricket Team.

Financial Assistance to Mr. Binod Bihari Chowdhury a national hero, a valliant freedom fighter who fought against British rulers and also a co-fighter of Shaheed Masterda Surja Sen

JB Foundation provides financial assistance every month to Mr. Binod Bihari Chowdhury, a great freedom fighter who fought against British rule and who was a Co-fighter of Shaheed Masterda Surja Sen. The financial assistance will continue for rest of the time of his life in recognition of contribution towards freedom movement against the British rulers. In this regard a Program was arranged by the Foundation to honour the great freedom fighter. On the occasion the Governor of Bangladesh Bank, Dr. Atiur Rahman was the chief guest and was presided over by Al-Haj Nur Mohammed, Chairman of the Foundation, Al-haj M. A. Khayer, Director & Founder Chairman of the Bank and Managing Director & CEO Mr. Md. Motior Rahman were also present in the program. Mr. A. Q. Siddiqui, Chairman of Bangladesh Commerce Bank Limited, Mr. Mohiuddin Ahmed, Ex-Foreign Secretary, Journalist Mr. Abul Momen and other dignitaries were also present as guests of honour.

Financial Assistance for two martyred Army Officers in BDR Carnage at Peelkhana, Dhaka and one Army Personnel killed in Helicopter crash at Ghatail, Tangail

A bloodbath took place at the BDR Headquarters in the city on February 25-26, 2009. Around 57 officers were killed in the carnage. To assist two of the family of martyred army officers and one Army Personnel killed in Helicopter crash at Ghatail, Tangail the Foundation donated Tk.14.40 lac as a part of its corporate social responsibility.

Relief for AILA affected People at Dakop Thana of Khuina

A Severe Cyclonic Storm known as Aila was formed on 25 May 2009. 330 people were killed by Aila and at least 8,208 more were missing, while about 1 million were rendered homeless. Health officials in Bangladesh confirmed a deadly outbreak of diarrhoea on 29 May, with more than 7,000 people being infected and four dying. In Bangladesh, an estimated 20 million people were at risk of post-disaster diseases due to Aila. Damage totaled \$40.7 million (USD).

Jamuna Bank Foundation responded immediately and distributed rice, dal, potato, medicine etc.among the 7,000 affected family of Dakop Thana under Khuina District. Mr. Sakhawat, Abu Khair Mohammad, Director, Al-Haj Nur Mohammed, Chairman of the Foundation, Engr. A. K. M. Mosharraf Hussain, Director and Mr. Kanutosh Majumder, Director of the Bank distributed the grants among the people in presence of UNO, Officer in-Charge and Vice Chairman of the Upazilla.

Jamuna Bank OLD HOME & OLD AGED REHABILITATION COMPLEX

Jamuna Bank Foundation has unveiled the plaque of Old Home at Mekail Nagar, Keranigonj. Al-Haj Nur Mohammed, Chairman of the Foundation presided over the function. Mr. Sakhawat, Abu Khair Mohammad, the former Chairman of the Bank and former Vice Chairman Mr. Ismail Hossain Siraji, Director Engr. A. K. M. Mosharraf Hussain, Director Mr. Kanutosh Majumder were present and Managing Director, Mr. Md. Motior Rahman was also present. A local business man Al-Haj Zulhash was present in the occasion who donated 10 bigha land for establishing this Old Home. In this regard a master plan was also approved by the Foundation to establish a 10 (ten) storied building, which would be constructed to accommodate people having no place in the earth to stay. Here old aged people but poor will be able to stay free of cost, option is there for middle income and high income class who may stay with minimum cost. Mrs. Lailun Nahar Ekram, the founder of M/S Engineers & Consultants Ltd., one of the senior and pioneer Architect Firm of the country sketched the master plan without any cost due to her willingness to do something for the people of the locality. Under this plan a School will be constructed to facilitate the children of local community, Market will be established

for facilitating the people of the village as well as local people having community center, shops etc. A Training Center will be constructed to provide training among the unprivileged students of the local area with an objective to make them eligible for carrying on jobs relating to technical know how. All infrastructural facility will be established in phases.

Jamuna Bank AFTER CARE CENTRE

Jamuna Bank Foundation has organized series of seminars/ symposia in different areas of the country 'on the menace of drugs' with a view to unite, make aware of severe impact of drugs and to build awareness against drug addiction among the people of the society/community and also employees of the Bank. In view of helping the society, the Foundation established a hospital having 3,400 sft floor space in one of the drug prone area, Mirpur with an object to establish more such kind of hospitals nationwide.



The hospital is furnished with 10 (ten) nos. beds along with modern equipments, 24 hours nursing facility and has doctors to support the hospital round the clock. Dr. Atiur Rahman, Governor of Bangladesh Bank inaugurated the hospital, where the Chairman of the Foundation, Al-Haj Nur Mohammed was present and presided over the meeting. Al-Haj Rezaul Karim Ansari, Immediate past Chairman of the BODS, Al-Haj M. A. Khyer, Director, Mr. Kanutosh Majumder, Director were also present in the meeting. Mr. Md. Motior Rahman, Managing Director & CEO was also present on the occasion.



Al-Haj Nur Mohammed, Chairman of the Foundation along with Al-Haj Rezaul Karim Ansari, Immediate past Chairman of the BODS and Mr. Md. Motior Rahman, Managing Director visiting the After Care Center at Mirpur Foundation inaugurated the first Sewing Machine Training Centre having 1,300 sft floor space at Senpara Parbata, Rokeya Sharani, Mirpur, Dhaka to assist the unprivileged women of the society with a view to creat skilled women work force for country's garments industry. The vision of the Foundation is to eradicate unemployment from the country, prepare skilled work force for uninterrupted production process, eventually bring in more foreign currency into the country and strengthen GDP and Socio-economic condition.

"Sewing Machine Training Center"



With this broader dream, the Foundation chalked out a plan to establish Sewing Machine Training Centre countrywide phase by phase. In this arena Jamuna Bank Foundation is playing a significant and pioneering role to implement such kind of Training Centre. As a process of building healthy nation Jamuna Bank Foundation has established Sewing Machine Training Centres in the following areas in 2010:

- Rupgonj Area, Narayanganj
- Rangpur
- Badda, Dhaka
- Bashikpur, Laxmipur
- Sirajgonj
- Munshigonj
- Laxam, Comilla
- Muksudpur, Gopalganj

Countrywide distribution of Blankets among winter distressed people

JB Foundation every year distributes free blankets countrywide among winter distressed people as a part of its social responsibility.



Anti Drug Seminar & Rally

The Foundation as a part of its anti-drug movement distributes Drug Awareness Posters, No Smoking Stickers etc. and on regular interval publishing "মনে নেশা মন্দক থেকে দূরে রাখুন" in widely circulated daily newspapers and published Poster in this regard, which are displayed in the Branches and Head Office of the Bank with a view to make aware the people for saying no to drug. Foundation as a part of social responsibility also organized Seminar on Anti Drug to the following venue:

- BIAM Auditorium, Dhaka on June 25, 2010

As a part of CSR activities and to create awareness against drug among the people of the society JBF arranged Anti-Drug Rally the following places :

- Press Club, Dhaka on November 06, 2010
- Bogra on June 25, 2010



Free Eye Camp



The Foundation is always beside all walks of people of the society, who have eyes but have no such ability to get medication/treatment. To bring those people, Foundation organized free eye camp in different areas of Bangladesh, with free medicine in the following areas:

- Laksham Public Hall, Comilla on March 14, 2009. Treatment of 536 persons were given, 65 persons were referred for operation and 37 patients were operated upon during day long program, Mr. Md. Tajul Islam MP, Director of the Bank was Chief Guest, presided over by Al-Haj Nur Mohammed, Chairman of the Foundation, Managing Director & CEO Mr. Md. Motior Rahman was also present.
- Rampal High School, Munshigonj on March 20, 2009. Treatment of 481 patients were given, provided free of cost operations of 16 patients in Lions Eye Hospital on 21-05-2009 free of cost. Mr. M. Idris Ali MP was Chief Guest, presided over by Al-Haj Nur Mohammed, Chairman of the Foundation and Managing Director & CEO Mr. Md. Motior Rahman was also present.
- Kazipur Rani Dinomoni High School, Sirajgonj on 09-05-2009. Treatment of 512 patients were given. Mr. Sakhawat, Abu Khair Mohammad, Director of the Bank was Chief Guest, presided over by Al-Haj Nur Mohammed, Chairman of the Foundation and Managing Director & CEO Mr. Md. Motior Rahman was also present.
- Nanking Darbar Hall, Rajshahi on April 18, 2009. Treatment to 503 patients were given. Al-Haj Nur Mohammed, Chairman of the Foundation was Chief Guest and Managing Director & CEO Mr. Md. Motior Rahman was also present.
- Rupgonj, Narayanganj on April 04, 2009. Treatment to 512 patients were given. Mr. Golam Dastagir Gazi, Bir Protik, MP & Director of the Bank was Chief Guest, presided over by Al-Haj Nur Mohammed, Chairman of the Foundation, Managing Director & CEO Mr. Md. Motior Rahman was also present.

Blood Donation Program:

During 2010 Jamuna Bank Foundation organized Blood Donation Program at National Press Club, Dhaka and Hotel Agrabad, Chittagong on June 11, 2010 & June 05, 2010 respectively. Alhaj Rejaul Karim Ansari, Immediate past Chairman of the Board of Directors and Gazi Golam Murtoza, Immediate past Vice Chairman of the BODS were present in the program as Chief Guest and Special Guest respectively. Al-Haj Nur Mohammed, Chairman of the Foundation presided over the programs. Mr. Md. Motior Rahman, Managing Director was also present.

Scholarship & Crest Awarding Program at IDEB Multipurpose Hall, Kakrail, Dhaka among unprivileged but meritorious students and off springs of JBL employees who got GPA-5 in 2010



JB Foundation every year organizes Scholarship & Crest Program with a view to motivate the students who are unprivileged but meritorious having ambition to do something for building the nation. At the same time the Foundation also organized the Scholarship & Crest distribution Program for children of the JBL employees. During this year total 66 (Sixty Six) students have received Scholarship with monetary benefit to purchase books and tuition fees.

Seminar on Importance of Holy Ramadan” & “Qirat Competition”:

Jamuna Bank always gives priority and emphasizes on religious spirit & belief of the Muslim community. To discharge the responsibility towards religion organized a Seminar on “Importance of Holy Ramadan & Qerat Competition Program” was organized in IDEB, Dhaka.



Art Competition Program

An Art Competition Program was held at Bangladesh Shishu Academy, Dhaka on 18-12-2010 for the School-going Students on the occasion of Great Victory Day the 16th December-2010 under the auspicious of Jamuna Bank Foundation. Alhaj Rejaul Karim Ansari, Immediate past Chairman of the BODS was present at the program as Chief Guest. Alhaj Nur Mohammed, Chairman, JBF presided over the program. Md. Motior Rahman, Managing Director, Jamuna Bank Limited was also present in the above program.





Classic Card

JBL VISA Credit Card

Get yourself a Jamuna Bank VISA Credit Card today and enjoy life to the best. Pick your preferred Card from our wide range of Credit Cards to choose from. We create the right Credit Cards for you while giving a lot of attention to create the benefits that you need.

VISA Classic Credit Card:

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Benefits

JBL VISA Credit Card comes to you with a winning combination of value-packed features and benefits. Please take a moment to briefly go through these great benefits to make the most of your Card.

- ✎ You can now avail the convenience of JBL VISA Credit Card. It is the easiest and the most secured way of utilizing your money for 24 hours a day & 7 days a week retail purchases as well as cash withdrawal.
- ✎ You can enjoy higher ATM withdrawal limit each day.
- ✎ 50% Cash withdrawal of Credit Limit through any ATM Machine round the clock.
- ✎ No fees on retail purchase and you can use JBL VISA Credit Cards at thousands of retail outlets within Bangladesh.
- ✎ You can enjoy maximum 50 days & minimum 20 days interest free period on any retail purchase*.
- ✎ The JBL VISA Classic Credit Card gives a fast, convenient and reliable way to pay, 24 hours a day, wherever in Bangladesh.
- ✎ You can enjoy this credit limit by transferring your available balance* to your JBL deposit account or by issuing pay order and you can payback the amount in Monthly Installments over a tenor ranging 6 to 18 months.
- ✎ With JBL large ATM network including non-branch ATM, any Q-Cash and VISA ATM across the country, customers have the privilege of round the clock withdrawal and other account services at customers' convenience.
- ✎ This card is valid only in Bangladesh.
- ✎ Supplementary Card – You can share the exclusive benefits of your Credit Card by giving your loved ones a Supplementary Card. As a Primary cardholder, you can also set spending limits for each of your Supplementary Cards in a billing cycle.

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You're most welcome to drop by any of our branches or simply call at (88) 01713 067771, (88 02) 9564587, 9562773 or 9570912 to ask for it.

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Jamuna Bank Limited

AUDITOR'S REPORT

TO THE SHAREHOLDERS OF JAMUNA BANK LIMITED

We have audited the accompanying financial statements of Jamuna Bank Limited which comprise the balance sheet as at 31 December 2010, profit and loss account, cash flow statement, statement of changes in equity, liquidity statement for the year then ended and a summary of significant accounting policies and other explanatory information.

Management Responsibilities for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Bangladesh Bank Guidelines and Bangladesh Financial Reporting Standards and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Bangladesh Standards on Auditing. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above which have been prepared in the format prescribed by Bangladesh Bank vide Circular no. 14 dated 25 June 2003 and in accordance with Bangladesh Financial Reporting Standards give a true and fair view of the state of affairs of the Bank as at 31 December 2010 and of the results of its operations and its cash flows for the period from 01 January 2010 to 31 December 2010 and comply with the Companies Act 1994, the Bank Company Act 1991, Rules and Regulations issued by Bangladesh Bank, Securities and Exchange Rules 1987 and other applicable laws and regulations.

We further report that:

- (i) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;
- (ii) in our opinion, proper books of accounts as required by law were kept by the Bank so far as it appeared from our examination of those books and proper returns adequate for the purpose of our audit have been received from the branches not visited by us;
- (iii) the Bank's balance sheet and profit and loss account dealt with by the report are in agreement with the books of accounts and returns;
- (iv) the expenditures incurred were for the purpose of the Bank's operations;
- (v) the financial position of the Bank as at 31 December 2010 and the profit for the period from 01 January 2010 to 31 December 2010 have been properly reflected in the financial statements, and the financial statements have been prepared in accordance with the generally accepted accounting principles;

- (vi) the financial statements have been drawn up in conformity with the Bank Company Act, 1991 and in accordance with the accounting rules and regulations issued by Bangladesh Bank;
- (vii) adequate provisions have been made for advances and other assets which are, in our opinion, doubtful of recovery;
- (viii) the records and statements submitted by the branches have been properly maintained and in the financial statements;
- (ix) the financial statements conform to the prescribed standards set in the accounting regulations issued by Bangladesh Bank after consultation with the professional accounting bodies of Bangladesh;
- (x) the information and explanations required by us have been received and found satisfactory;
- (xi) Cash Reserve Requirement (CRR) and Statutory Liquidity Reserve (SLR) with Bangladesh Bank have been maintained as per rule;
- (xii) as far as it was revealed from our test checks, the existing rules and regulations for loan sanctioning and disbursements have been followed properly;
- (xiii) it appeared from our test checks that the internal control system was satisfactory and adequate to prevent probable frauds and forgeries;
- (xiv) guidelines of Core Risk Management issued by Bangladesh Bank vide BRPD Circular # 17 dated 07 October 2003 were complied except ICT which is under process;
- (xv) adequate capital of the Bank, as required by law, has been maintained during the period under audit;
- (xvi) we were not aware of any other matters, which are required to be brought to the notice of the shareholders of the Bank;
- (xvii) 80% of the risk-weighted assets of the Bank have been audited; and
- (xviii) we have spent approximately 2,250 man hours for the audit of books and accounts of the Bank.

Dhaka,
20 February 2011


ACNABIN
Chartered Accountants

Jamuna Bank Limited
Balance Sheet
(Main operation and Off-shore Banking Unit)
As at 31 December 2010

PROPERTY AND ASSETS	Notes	31.12.2010 Taka	31.12.2009 Taka
Cash	4(a)	4,487,942,759	3,211,254,058
Cash in Hand	4.1(a)	1,000,345,419	467,891,388
Balance with Bangladesh Bank and its Agent Banks	4.2(a)	3,487,597,341	2,743,362,670
Balance with Other Banks and Financial Institutions	5(a)	1,151,998,395	2,174,083,914
In Bangladesh	5.1(a)	932,505,568	1,595,591,123
Outside Bangladesh	5.2(a)	219,492,827	578,492,791
Money at Call on Short Notice	6(a)	-	500,000,000
Investments	7(a)	10,891,022,386	8,503,440,297
Government	7.1(a)	10,581,295,132	8,475,238,008
Asset Pledge as Securities		25,000,000	25,000,000
Others	7.2(a)	284,727,254	3,202,289
Loans, Advances and Lease etc.	8(a)	49,734,800,806	32,287,661,155
Loans, Cash Credit, Overdrafts, etc.	8.1(a)	42,517,836,895	29,644,022,701
Bills Purchased & Discounted	8.2(a)	7,216,963,912	2,643,638,454
Fixed Assets including Premises, Furniture and Fixtures	9(a)	1,822,664,487	681,599,896
Other Assets	10(a)	2,975,343,951	1,372,912,238
Non-banking Assets		-	-
Total Property & Assets		71,063,772,785	48,730,951,557
LIABILITIES AND CAPITAL			
Borrowings from Bangladesh Bank, other banks, financial institutions and agents	11(a)	502,322,818	123,031,261
Deposits and Other Accounts:	12(a)	60,673,564,672	42,356,203,562
Current Accounts and other Accounts		7,013,774,707	4,715,306,887
Bills Payable		776,970,643	516,315,720
Savings Bank Deposits		3,967,879,272	2,891,250,933
Fixed Deposits		36,694,548,333	25,201,516,054
Short Term Deposits		4,236,362,326	2,762,490,181
Deposit Under Special Scheme		7,900,331,661	6,118,323,405
Foreign Currency Deposit		83,697,730	151,000,384
Other Liabilities	13(a)	3,479,694,042	2,270,841,688
Total Liabilities		64,655,581,533	44,750,076,511
Capital / Shareholders' Equity			
Paid up Capital			
(223,008,840 Ordinary shares of Taka 10 each)	14(a)	2,230,088,400	1,621,882,500
Statutory Reserve	15	1,229,458,137	816,479,490
Other Reserve	16(a)	2,288,035,572	926,731,552
Retained earnings	17(a)	660,609,143	615,781,504
Total Shareholders' Equity		6,408,191,252	3,980,875,046
Total Liabilities and Shareholders' Equity		71,063,772,785	48,730,951,557

Jamuna Bank Limited
Balance Sheet
(Main operation and Off-shore Banking Unit)
As at 31 December 2010

Off - Balance Sheet items	Notes	31.12.2010 Taka	31.12.2009 Taka
Contingent liabilities:	18(a)		
Acceptances & Endorsements		7,371,164,733	5,378,627,850
Letters of Guarantee	A	4,578,637,272	2,449,552,653
Irrevocable Letters of Credit		7,459,850,587	5,584,413,466
Bills for Collection		994,618,247	1,152,553,899
Other Contingent Liabilities		226,400,000	153,800,000
		20,630,670,838	14,718,947,868
Other Commitments:			
Documentary credits and short term trade related transactions		-	-
Forward assets purchased and forward deposits placed		-	-
Indrawn note issuance and revolving underwriting facilities		-	-
Indrawn formal standby facilities, credit lines and other commitments		-	-
		20,630,670,838	14,718,947,868
Total Off-Balance Sheet items including contingent liabilities		20,630,670,838	14,718,947,868
Note : A	Letters of guarantee		
Money for which the Bank is contingently liable in respect of guarantee given favoring:			
Directors		-	-
Government		-	-
Bank and other financial institutions		-	-
Others		4,578,637,272	2,449,552,653
		4,578,637,272	2,449,552,653

The annexed notes form an integral part of the Balance Sheet.


Chairman


Director


Director


Managing Director

This is the Balance Sheet referred to in our separate report of even date.

Dhaka,
20 February 2011


ACNABIN
Chartered Accountants

Jamuna Bank Limited
Profit and Loss Account
(Main operation and Off-shore Banking Unit)
For the year ended 31 December 2010

	Notes	2010 Taka	2009 Taka
OPERATING INCOME			
Interest income	20(a)	5,207,523,275	3,788,896,436
Interest paid on deposits and borrowings, etc.	21(a)	3,726,520,759	2,888,743,474
Net interest income		1,481,002,516	900,152,962
Investment income	22(a)	1,152,790,178	1,361,492,698
Commission, exchange and brokerage	23(a)	780,845,074	520,343,611
Other operating income	24(a)	331,607,878	145,998,527
		2,265,243,131	2,027,834,836
Total operating income (A)		3,746,245,647	2,927,987,798
Operating expenses (B)	25(a)	1,335,609,099	1,013,741,511
Extra-ordinary Income (C)			
Exchange equalization	35(a)	328,624	-
Profit before provision (D = A-B+C)		2,410,965,172	1,914,246,287
Provision against loans and advances	36(a)	269,957,047	288,190,000
Provision for off Balance Sheet Exposures	37(a)	59,117,000	62,856,000
Provision for diminution in value of investments	38(a)	15,370,356	-
Total provision (E)		344,444,403	351,046,000
Profit before taxation (D-E)		2,066,520,769	1,563,200,287
Contribution to Jamuna Bank Foundation @ 0.5% of Pre-tax Profit	39(a)	10,324,466	7,816,001
Provision for taxation		990,184,117	632,261,079
Current tax	13.4(a)	986,264,430	617,809,771
Deferred tax	13.4(b)	3,919,687	14,451,308
Net profit after taxation		1,066,012,186	923,123,207
Retained Surplus Brought forward from prior period		7,575,604	5,298,358
Retained Surplus Before Appropriation		1,073,587,790	928,421,565
Appropriations:			
Statutory reserve		412,978,647	312,640,057
Retained surplus		660,609,143	615,781,508
Earnings Per Share (EPS)	40	4.78	4.14

The annexed notes form an integral part of the Profit and Loss Account.


Chairman


Director


Director


Managing Director

This is the Consolidated Profit and Loss Account referred to in our report of even date.

Dhaka,
20 February 2011


ACNABIN
Chartered Accountants

Jamuna Bank Limited
Cash Flow Statement
(Main operation and Off-shore Banking Unit)
For the year ended 31 December 2010

	Notes	2010 Taka	2009 Taka
Cash Flows from Operating Activities			
Interest Receipts		5,207,523,275	3,788,896,436
Interest Payments		(3,726,520,759)	(2,888,743,474)
Fee and Commission Receipts		780,845,074	520,343,611
Payments to Employees		(848,377,463)	(661,110,972)
Payments to Suppliers		(107,769,734)	(84,664,867)
Income Taxes Paid		(435,026,033)	(462,545,221)
Extra-ordinary income		328,624	-
Receipts from Other Operating Activities	41	331,607,878	145,998,527
Payments to Other Operating Activities	42	(326,909,334)	(237,304,718)
(i) Operating Profit before Changes in Operating Assets and Liabilities		875,701,529	120,869,322
Increase /Decrease in Operating Assets & Liabilities			
Loans, Advances and Lease to the customers		(17,447,139,651)	(11,250,800,143)
Other Assets		(1,167,405,681)	(51,773,471)
Deposit from Other Banks		(770,702,955)	3,575,998,447
Deposit from Customers		19,088,064,065	11,472,268,975
Other Current Liabilities		489,853,654	1,047,831,398
(ii) Cash Received from Operating Assets and Liabilities		192,669,431	4,793,525,206
Net Cash Flow from Operating Activities (A)=(i+ii)		1,068,370,960	4,914,394,528
Cash Flows from Investing Activities			
Income Received from Investments		707,851,288	690,255,324
Proceeds from Sale of Securities (gain)		444,938,891	671,237,374
Payments for Purchase of Securities		(281,524,965)	24,964,140
Purchase of Property, Plant & Equipment		(1,196,547,305)	(112,185,230)
Adjustment for Property, Plant & Equipment		2,930,147	1,131,414
Net cash from Investing Activities (B)		(322,351,945)	1,275,403,022
Cash Flows from Financing Activities			
Increase/ (Decrease) of Long Term Borrowings		379,291,557	(273,092,514)
Right Issue subscription money		735,349,734	-
Net Cash Flow from Financing Activities (C)		1,114,641,291	(273,092,514)
Net Increase/ Decrease in Cash and Cash Equivalents (A+B+C)		1,860,660,307	5,916,705,036
Cash and Cash Equivalents at beginning of the period		14,385,575,979	8,468,870,943
Cash and Cash Equivalents at end of the period (*)		16,246,236,286	14,385,575,979
(*) Closing Cash & Cash Equivalent			
Cash in Hand (including foreign currency)		1,000,345,419	467,891,388
Balance with Bangladesh Bank and its Agent Banks		3,487,597,341	2,743,362,670
Balance with Other Bank's and Financial Institutions		1,151,998,395	2,174,083,913
Money at Call on Short Notice		-	500,000,000
Prize Bond in Hand		505,700	731,800
Government Securities		10,605,789,432	8,499,506,208
		16,246,236,286	14,385,575,979

The annexed notes form an integral part of the Cash Flow Statement.


Chairman


Director


Director


Managing Director

This is the Cash Flow Statement referred to in our separate report of even date.

Dhaka,
20 February 2011


ACNABIN
Chartered Accountants

Jamuna Bank Limited

Statement of Changes in Equity
(Main operation and Off-shore Banking Unit)
For the year ended 31 December 2010

Particulars	Paid up Capital Taka	Statutory Reserve Taka	Revaluation Reserve of Securities	Assets Revaluation Reserve	Right issue subscription money	Retained Earnings Taka	Total Taka
Balance as at 01 January 2010	1,621,882,500	816,479,490	926,731,552	-	-	615,781,504	3,980,875,046
Surplus/deficit on account of revaluation of investments	-	-	(437,543,268)	1,063,497,554	-	-	625,954,286
Surplus/deficit on account of revaluation of properties	-	-	-	-	-	-	-
Deposit of Right issue subscription money	-	-	-	-	735,349,734	-	735,349,734
Dividend (Stock)	608,205,900	-	-	-	-	(608,205,900)	-
Net Profit for the period-main operation	-	-	-	-	-	653,391,002	653,391,002
Net Profit for the period-offshore banking unit	-	-	-	-	-	(357,463)	(357,463)
Addition/Transfer	-	412,978,647	-	-	-	-	412,978,647
Balance as at 31 December 2010	2,230,088,400	1,229,458,137	489,188,284	1,063,497,554	735,349,734	660,609,143	6,408,191,252
Balance as at 01 January 2009	1,313,265,200	503,839,433	29,711,551	-	-	313,915,658	2,160,731,842
Surplus/deficit on account of revaluation of investments	-	-	897,020,001	-	-	-	897,020,001
Dividend (Stock)	308,617,300	-	-	-	-	(308,617,300)	-
Net Profit for the period	-	-	-	-	-	610,483,146	610,483,146
Addition/Transfer	-	312,640,057	-	-	-	-	312,640,057
Balance as at 31 December 2009	1,621,882,500	816,479,490	926,731,552	-	-	615,781,504	3,980,875,046

Nigam Sa.
Chairman

[Signature]
Director

[Signature]
Director

[Signature]
Managing Director

Dhaka,
20 February 2011

[Signature]
ACNABIN
Chartered Accountants

Jamuna Bank Limited
Balance Sheet
As at 31 December 2010

PROPERTY AND ASSETS	Notes	31.12.2010 Taka	31.12.2009 Taka
Cash	4	4,487,942,759	3,211,254,058
Cash in Hand	4.1	1,000,345,419	467,891,388
Balance with Bangladesh Bank and its Agent Banks	4.2	3,487,597,341	2,743,362,670
Balance with Other Banks and Financial Institutions	5	1,151,998,395	2,174,083,914
In Bangladesh	5.1	932,505,568	1,595,591,123
Outside Bangladesh	5.2	219,492,827	578,492,791
Money at Call on Short Notice	6	-	500,000,000
Investments	7	10,891,022,386	8,503,440,297
Government	7.1	10,581,295,132	8,475,238,008
Asset Pledge as Securities		25,000,000	25,000,000
Others	7.2	284,727,254	3,202,289
Loans, Advances and Lease etc.	8	49,430,496,091	32,287,661,155
Loans, Cash Credit, Overdrafts, etc.	8.1	42,517,836,895	29,644,022,701
Bills Purchased & Discounted	8.2	6,912,659,197	2,643,638,454
Fixed Assets including Premises, Furniture and Fixtures	9	1,822,664,487	681,599,896
Other Assets	10	2,969,249,437	1,372,912,238
Non-banking Assets		-	-
Total Property & Assets		70,753,373,555	48,730,951,557
Liabilities & Capital			
Borrowings from Bangladesh Bank, other banks, financial institutions and agents	11	197,947,318	123,031,261
Deposits and Other Accounts:	12	60,673,564,672	42,356,203,563
Current Accounts and other Accounts		7,013,774,707	4,715,306,887
Bills Payable		776,970,643	516,315,720
Savings Bank Deposits		3,967,879,272	2,891,250,933
Fixed Deposits		36,694,548,333	25,201,516,054
Short Term Deposits		4,236,362,326	2,762,490,181
Deposit Under Special Scheme		7,900,331,661	6,118,323,405
Foreign Currency Deposit		83,697,730	151,000,384
Other Liabilities	13	3,473,312,849	2,270,841,688
Total Liabilities			44,750,076,512
Capital / Shareholders' Equity			
Paid up Capital			
(223,008,840 Ordinary shares of Taka 10 each)	14	2,230,088,400	1,621,882,500
Statutory Reserve	15	1,229,458,137	816,479,490
Revaluation Reserve of Securities	16.1	489,188,284	926,731,552
Assets revaluation Reserve	16.2	1,063,497,554	-
Right Issue subscription money	16.3	735,349,734	-
Retained earnings	17	660,966,606	615,781,504
Total Shareholders' Equity		6,408,548,715	3,980,875,046
Total Liabilities and Shareholders' Equity		70,753,373,555	48,730,951,557

Jamuna Bank Limited
Balance Sheet
As at 31 December 2010

Off - Balance Sheet Items	Notes	31.12.2010 Taka	31.12.2009 Taka
Contingent liabilities:	18		
Acceptances & Endorsements		7,371,164,733	5,378,627,850
Letters of Guarantee	A	4,578,637,272	2,449,552,653
Irrevocable Letters of Credit		7,459,850,587	5,584,413,466
Bills for Collection		994,618,247	1,152,553,899
Other Contingent Liabilities		226,400,000	153,800,000
		20,630,670,838	14,718,947,868
Other Commitments:			
Documentary credits and short term trade related transactions		-	-
Forward assets purchased and forward deposits placed		-	-
Indrawn note issuance and revolving underwriting facilities		-	-
Indrawn formal standby facilities, credit lines and other commitments		-	-
		-	-
Total Off-Balance Sheet items including contingent liabilities		20,630,670,838	14,718,947,868
Note : A	Letters of guarantee		
Money for which the Bank is contingently liable in respect of guarantee given favoring:			
Directors		-	-
Government		-	-
Bank and other financial institutions		-	-
Others		4,578,637,272	2,449,552,653
		4,578,637,272	2,449,552,653

The annexed notes form an integral part of the Balance Sheet.


Chairman


Director


Director


Managing Director

This is the Balance Sheet referred to in our separate report of even date.

Dhaka,
 20 February 2011


ACNABIN
 Chartered Accountants

Jamuna Bank Limited
Profit and Loss Account
For the year ended 31 December 2010

Particulars	Notes	2010 Taka	2009 Taka
Interest Income & Profit on Investment	20	5,201,499,545	3,788,896,436
Less: Interest Paid on Deposits and Borrowings, etc.	21	3,725,167,609	2,888,743,474
Net interest income		1,476,331,936	900,152,962
Investment Income	22	1,152,790,178	1,361,492,698
Commission, Exchange and Brokerage	23	780,845,074	520,343,611
Other Operating Income	24	331,607,878	145,998,527
Total Operating Income (A)		3,741,575,067	2,927,987,798
Less: Operating Expenditures:			
Salary and Allowances	26	839,177,463	655,160,972
Rent, Taxes, Insurance, Electricity, etc.	28	133,161,501	97,015,013
Legal Expenses		2,913,535	2,207,990
Postage, Stamps, Telecommunication, etc.	29	38,538,583	32,660,206
Stationery, Printings, Advertisements, etc.	30	48,216,836	29,893,818
Directors' Fees & Other Expenses	31	7,378,553	7,449,025
Auditors' Fees	32	230,000	100,000
Managing Director's Salary & Allowances	27	9,200,000	5,950,000
Depreciation and Repairs and Maintenance of Bank's Assets	33	75,228,772	51,757,683
Other Expenses	34	181,563,858	131,546,804
Total Operating Expenses (B)		1,335,609,099	1,013,741,511
Extra-ordinary income (C)			
Exchange equalization	35	328,624	-
Profit/(loss) Before Provisions (D=A-B+C)		2,406,294,592	1,914,246,287
Provision for Loans, Advances	36	266,914,000	288,190,000
Provision for Off Balance Sheet Exposures	37	59,117,000	62,856,000
Provision for Diminution in Value of Investments	38	15,370,356	-
Total Provision (E)		341,401,356	351,046,000
Total Profit Before Taxes (D-E)		2,064,893,236	1,563,200,287
Contribution to Jamuna Bank Foundation @ 0.5% of Pre-tax Profit	39	10,324,466	7,816,001
Provision for Taxation for the Period			
Current Tax	13.4.1	984,279,433	617,809,771
Deferred Tax	13.4.2	3,919,687	14,451,308
		988,199,120	632,261,079
Net Profit After Taxation		1,066,369,649	923,123,207
Retained Surplus Brought forward from prior period		7,575,604	5,298,355
Retained Surplus Before Appropriation		1,073,945,253	928,421,562
Appropriations:			
Statutory Reserve (20% on pre-tax profit)		412,978,647	312,640,057
Retained Surplus	17	660,966,606	615,781,505
Earnings Per Share (EPS)-Restated		4.78	4.14

The annexed notes form an integral part of the Profit and Loss Account.


Chairman


Director


Director


Managing Director

This is the Consolidated Profit and Loss Account referred to in our report of even date.

Dhaka,
20 February 2011


ACNABIN
Chartered Accountants

Jamuna Bank Limited
Cash Flow Statement
For the year ended 31 December 2010

Notes	31.12.2010 Taka	31.12.2009 Taka
Cash Flows from Operating Activities		
Interest Receipts	5,201,499,545	3,788,896,436
Interest Payments	(3,725,167,609)	(2,888,743,474)
Fee and Commission Receipts	780,845,074	520,343,612
Payments to Employees	(848,377,463)	(661,110,972)
Payments to Suppliers	(107,769,734)	(84,664,867)
Income Taxes Paid	(435,026,033)	(462,545,221)
Extra-ordinary Income	328,624	-
Receipts from Other Operating Activities	41 331,607,878	145,998,527
Payments to Other Operating Activities	42 (326,909,334)	(237,304,718)
(I) Operating Profit before Changes in Operating Assets and Liabilities	871,030,949	120,869,323
Increase /Decrease in Operating Assets & Liabilities		
Loans, Advances and Lease to the customers	(17,142,834,936)	(11,250,800,143)
Other Assets	(1,161,311,166)	(51,773,471)
Deposit from Other Banks	(770,702,955)	3,575,998,447
Deposit from Customers	19,088,064,065	11,472,268,975
Other Current Liabilities	43 488,500,504	1,047,831,398
(II) Cash Received from Operating Assets and Liabilities	501,715,511	4,793,525,206
Net Cash Flow from Operating Activities (A)=(I+II)	1,372,746,460	4,914,394,529
Cash Flows from Investing Activities		
Income Received from Investments	707,851,288	690,255,324
Proceeds from Sale of Securities (gain)	444,938,891	671,237,374
Payments for Purchase of Securities	(281,524,965)	24,964,140
Purchase of Property, Plant & Equipment	(1,196,547,305)	(112,185,230)
Adjustment for Property, Plant & Equipment	2,930,147	1,131,414
Net cash from Investing Activities (B)	(322,351,945)	1,275,403,022
Cash Flows from Financing Activities		
Increase/ (Decrease) of Long Term Borrowings	74,916,057	(273,092,514)
Right Issue subscription money	735,349,734	-
Net Cash Flow from Financing Activities (C)	810,265,791	(273,092,514)
Net Increase/ Decrease in Cash and Cash Equivalents (A+B+C)	1,860,660,307	5,916,705,036
Cash and Cash Equivalents at beginning of the period	14,385,575,979	8,468,870,943
Cash and Cash Equivalents at end of the period (*)	16,246,236,286	14,385,575,979
(*) Closing Cash & Cash Equivalent		
Cash In Hand (including foreign currency)	1,000,345,419	467,891,388
Balance with Bangladesh Bank and its Agent Banks	3,487,597,341	2,743,362,670
Balance with Other Bank's and Financial Institutions	1,151,998,395	2,174,083,913
Money at Call on Short Notice	-	500,000,000
Prize Bond in Hand	505,700	731,800
Government Securities	10,605,789,432	8,499,506,208
	16,246,236,286	14,385,575,979

The annexed notes form an integral part of the Cash Flow Statement.


Chairman


Director


Director


Managing Director

This is the Balance Sheet referred to in our separate report of even date.

Dhaka,
 20 February 2011


ACNABIN
 Chartered Accountants

Jamuna Bank Limited
Statement of Changes In Equity
For the year ended 31 December 2010

Particulars	Paid up Capital Taka	Statutory Reserve Taka	Revaluation Reserve of Securities	Assets Revaluation Reserve	Right issue subscription money	Retained Earnings Taka	Total Taka
Balance as at 01 January 2010	1,621,882,500	816,479,490	926,731,552	-	-	615,781,504	3,980,875,046
Surplus/deficit on account of revaluation of investments	-	-	(437,543,268)	1,063,497,554	-	-	625,954,286
Surplus/deficit on account of revaluation of properties	-	-	-	-	-	-	-
Deposit of Right issue subscription money	-	-	-	-	735,349,734	-	735,349,734
Dividend (Stock)	608,205,900	-	-	-	-	(608,205,900)	-
Net Profit for the period	-	-	-	-	-	653,391,002	653,391,002
Addition/Transfer	-	412,978,647	-	-	-	-	412,978,647
Balance as at 31 December 2010	2,230,088,400	1,229,458,137	489,188,284	1,063,497,554	735,349,734	660,966,606	6,408,548,715
Balance as at 01 January 2009	1,313,265,200	503,839,433	29,711,551	-	-	313,915,658	2,160,731,842
Surplus/deficit on account of revaluation of investments	-	-	897,020,001	-	-	-	897,020,001
Dividend (Stock)	-	-	-	-	-	-	-
Net Profit for the period	-	-	-	-	-	610,483,147	610,483,147
Addition/Transfer	308,617,300	312,640,057	-	-	-	(308,617,300)	312,640,057
Balance as at 31 December 2009	1,621,882,500	816,479,490	926,731,552	-	-	615,781,505	3,980,875,046



Chairman



Director



Director



Managing Director



ACNABIN

Chartered Accountants

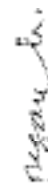
Dhaka,
20 February 2011

Jamuna Bank Limited
Liquidity Statement
(Asset and Liability Maturity Analysis)
As at 31 December 2010

Particulars	Upto 1 month	1 - 3 months	3 - 12 months	1 - 5 years	More than 5 years	Total Taka
Assets :						
Cash in hand	4,487,942,759	-	-	-	-	4,487,942,759
Balance with other banks & financial institutions	521,998,395	-	630,000,000	-	-	1,151,998,395
Money at call on short notice	-	-	-	-	-	-
Investment	285,232,954	-	194,075,289	339,600,000	10,072,114,143	10,891,022,386
Loans & Advances	2,506,694,061	3,697,531,343	30,838,474,107	9,285,864,315	3,101,932,265	49,430,496,091
Fixed assets including premises, furniture and fixtures	-	-	-	1,655,118,437	167,546,050	1,822,664,487
Other Assets	950,583,873	363,767,732	-	1,360,740,293	294,157,539	2,969,249,437
Non-banking assets	-	-	-	-	-	-
Total Assets	8,752,452,042	4,061,299,075	31,662,549,396	12,641,323,045	13,635,749,997	70,753,373,553
Liabilities :						
Borrowings from Bangladesh Bank, other banks, financial institutions and agents	-	-	197,947,318	-	-	197,947,318
Deposits and other accounts	8,123,900,000	30,131,600,000	12,018,300,000	8,494,299,054	1,905,465,618	60,673,564,672
Other liabilities	22,276,381	-	1,547,424,040	1,903,612,428	-	3,473,312,849
Total Liabilities	8,146,176,381	30,131,600,000	13,763,671,358	10,397,911,482	1,905,465,618	64,344,824,839
Net Liquidity	606,275,661	(26,070,300,925)	17,898,878,038	2,243,411,563	11,730,284,379	6,408,548,715

Dhaka,

20 February 2011


Chairman


Director


Director


Managing Director

The following assumptions have been applied in preparing the maturity analysis:

- Balance with other banks and financial institutions, Money at call on short notice are on the basis of their maturity.
- Investments are on the basis of their maturity
- Loans and advances are on the basis of their maturity
- Fixed assets including premises land & buildings, furniture & fixtures are on the basis of their useful life
- Other assets are on the basis of their adjustment
- Borrowings from Bangladesh Bank, other banks, financial institutions and agents are on the basis of their payment
- Deposits and other accounts are on the basis of their maturity and payment
- Provision and other liabilities are on the basis of their adjustment

Jamuna Bank Limited
Notes to the Financial Statements
For the year ended 31 December 2010

1.00 Legal Status and Nature of the Company

Jamuna Bank Limited was incorporated in Bangladesh on 02 April 2001 as a public Limited Company under the Companies Act, 1994. The Bank within the stipulations laid down by the Bank Company Act, 1991 and directives as received from Bangladesh Bank and applicable to it from time to time provides all types of commercial banking services. The Bank has sixty four (64) branches (including 2 Islamic Banking Branches) and four (4) SME centers, with no overseas branches as at 31 December 2010.

2.00 Nature of the Business

- i. The principal activities of the bank are providing all kinds of commercial banking services to its customers.
- ii. The other activities of the bank are providing of all kinds of Islamic banking services to its customers through Islamic Banking branches.

The Board of Directors of Jamuna Bank Limited (JBL) formed a fully owned subsidiary company (private) limited by shares, in the name and style of Jamuna Bank Capital Management Limited for carrying on operations as a full-fledged Merchant Banker & Portfolio Manager. The company is now under the veil of incorporation from RJSC and operation of which is under process.

2.01 Off-shore Banking Unit

Off-shore Banking Unit (OBU) is a separate business unit of Jamuna Bank Limited, governed under the rules and guidelines of Bangladesh Bank. The Bank obtained the Offshore Banking Unit permission vide Bangladesh Bank's letter no. BRPD (P-3) 744 (107)/ 2009-4642 dated 22 December 2009. The Bank commenced operation of this unit from 22 April 2010 and its office is located at Land View Commercial Center, 28 Gulshan North C/A, Gulshan, Dhaka.

3.00 Significant Accounting Policies - Disclosure under Bangladesh Financial Reporting Standard/Bangladesh Accounting Standard (BFRS/BAS) "Presentation of Financial Statements".

3.01 Basis of Preparation of the Financial Statements

Conventional Banking

The financial statements of the Bank are prepared on a going concern basis under historical cost convention and in accordance with First Schedule (Sec-38) of the Bank Company Act, 1991 as amended by Bangladesh Bank (Central Bank) vide BRPD Circular No. 14 dated 25 June 2003, other circulars of Bangladesh Bank, Bangladesh Accounting Standards (BAS), the Companies Act, 1994, the Listing Rules of the Stock Exchange, the Securities and Exchange Rule 1987 and other laws and regulations applicable in Bangladesh.

Islamic Banking

The bank operates Islamic Banking in 2 (two) branches designated for the purpose of complying with the rules of Islamic Shariah. The financial statements of the branches have also been prepared as per the Bank Company Act, 1991, Bangladesh Accounting Standards/ Bangladesh Financial Reporting Standards and guidelines issued by the Accountancy & Auditing organization for Islamic Financial Institutions for which a separate set of books and records are being maintained. As per Bangladesh Bank BRPD circular no. 15, dated 09 November 2009, separate statements of accounts of consolidated accounts of 2 (two) Islamic Banking branches are enclosed herewith.

Functional and presentation currency

These financial statements are presented in Bangladesh Taka, which is the Bank's functional currency.

Use of Estimates and Judgments

The preparation of financial statements requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimates is revised and in any future periods affected.

3.02 Revenue Recognition

The revenue during the period under audit is recognized satisfying the conditions as specified in Bangladesh Accounting Standards (BAS) 18 "Revenue Recognition". Details are as under:

- i. Interest is calculated on daily product on unclassified loans and advances but charged on quarterly and monthly basis, where applicable.
- ii. Interest is charged on classified loans and advances by crediting interest suspense account as per BRPD Circular No 16 of 1998 and such interest is taken into income account upon realization. Interest on credit card outstanding is calculated on daily product but charged on monthly basis. Interest is charged on classified loans and advances by crediting interest suspense account as per BRPD Circular No 16 of 1998 and such interest is taken into income account upon realization. Interest on credit card outstanding is calculated on daily product but charged on monthly basis.
- iii. Commission and discounts on bills purchased and discounted are recognized at the time of realization.
- vi. For Islamic Banking, profit is charged on unclassified investments on daily product basis and charged to the clients on quarterly and monthly basis, where applicable. For Islamic Banking, profit is charged on unclassified investments on daily product basis and charged to the clients on quarterly and monthly basis, where applicable.
- v. Islamic Banking branches calculate profit on classified investments and credits the same to profit suspense account until realization.

3.03 Earnings per Share (EPS)

Earnings per share have been calculated in accordance with BAS-33: "Earnings per Share". Prior period's figures have been adjusted for the issue of 60,820,590 bonus shares for 2009 during the period under audit.

3.04 Cash Flow Statement

Cash Flow Statement is prepared in accordance with Bangladesh Accounting Standard (BAS) 7 "Cash Flow Statement" and the cash flow from the operating activities has been presented under direct method as per requirement of the Securities and Exchange Commission Rules 1987.

3.05 Foreign Currency Conversion

Transaction in Foreign Currencies are translated into Bangladesh Taka and recorded at the ruling Exchange rates applicable on the dates of transactions in accordance with Bangladesh Accounting Standards (BFRS/BAS) – 21 "The Effects of Changes in Foreign Exchange Rates". As such -

- i) Assets and liabilities denominated in foreign currency are translated into Bangladesh Taka at the balance sheet date at the mid rates.
- ii) Transactions in foreign currencies are converted into Bangladesh Taka currency at the rate of exchange prevailing on the dates of such transactions and any gains or losses thereon are adjusted to revenue through foreign exchange trading account.

3.06 Investments (General Banking)

Investment values and classifications are assessed under the Bangladesh Accounting Standards (BAS) 25 "Accounting for Investments" which is shown below:

Items	Assessment of Accounting
Govt. Treasury Bills	Market value
Prize Bond & Other Bonds	Cost price
Shares & Debentures	Cost or market price whichever is lower

3.07 Loans & Advances and Provision

Interest is calculated on daily product basis but charged and accounted for quarterly on accrual basis. Interest on classified loans is kept in interest suspense account as per Bangladesh Bank guidelines and such interest is not accounted for as income until realized from borrowers. Interests are not charged on bad / loss loans as per instructions of Bangladesh Bank. Advances are stated at gross value.

Provision for loans and advances is made on the basis of year-end review by the management and on the basis of instructions contained in Bangladesh Bank BCD Circular No- 34 of 1989, BCD Circular No. 20 dated 27 December 1994, BRPD Circular No-12 dated 04 September 1995, BRPD Circular No- 16 dated 06 December 1998, BRPD Circular No-9 dated 14 May 2001 and BRPD Circular No-8 of 2005 at the following rates:

Particulars	Rate
General Provision on unclassified loan and advances	1%
Provision on Small and Medium Enterprise Financing (SMEF)	1%
Provision on Housing Finance, Loans for professionals and Small Enterprise	2%
Provision on other consumer financing	5%
Provision on short term Agri. Credit & Micro Credit other than Bad/ Loss	5%
Provision on Special Mention Account Loans and Advances	5%
Provision on substandard loans and advances	20%
Provision on doubtful loans and advances	50%
Provision on bad / loss loans and advances	100%
Provision on Off-Balance Sheet Exposure	1%

Loans and advances are written off to the extent that there is no realistic prospect to recovery as per guideline of Bangladesh Bank. However, write off will not reduce the claim against the borrower. Detailed records for all such write off accounts are maintained.

3.08 Contingent Liabilities, Commitments and other Off Balance Sheet settlements

In accordance with other banking companies, the Bank conducts its operation by issuing acceptance, guarantees, performance bonds and indemnities.

3.09 Property, Plant and Equipment and their Depreciation

Property, Plant and Equipment are recognized as assets in accordance with Bangladesh Accounting Standards (BAS) 16 "Property Plant and Equipment".

During the period under audit, depreciation is charged at the following annual rates on straight-line method on all fixed assets except land. Depreciation has been charged on addition during the period when respective assets put into use and in case of sale, up to the date of sale.

Name of the Assets	Rate of Depreciation
Furniture & fixture	10%
Office equipment	15%
Motor Vehicle	20%
Books	20%

3.10 Leasing

JBL has finance lease under its credit portfolio. Amount disbursed to lessees under finance lease are recorded as lease finance and shown along with loans and advances. At present interest is charged on the leased amounts on daily product basis and monthly rentals are received from the lessees. BAS-17 is yet to be fully complied by JBL. Implementation of BAS-17 Lease is under consideration.

3.11 Taxation

a) Current Tax

Provision for current tax has been made @42.50% as prescribed in the Finance Act, 2010 of the profit made by the Bank considering major taxable allowances and disallowances.

b) Deferred Tax

Deferred tax is calculated on the taxable/deductible temporary differences between tax base amount and carrying amount of assets and liabilities as required by Bangladesh Accounting Standard (BAS)-12 "Income Taxes"

3.12 Retirement Benefits to the Employees

The retirement benefits accrued for the employees of the Bank during reporting period have been accounted for in accordance with the provisions of BAS-19 "Employees Benefit".

Provident Fund

Provident Fund benefits are given to the Bank employees in accordance with the locally registered Provident Fund Rules. This Fund is being operated under a Trustee Board. This fund got approval from the National Board of Revenue (NBR) on 28 August 2002.

Superannuation Fund

The Bank operates a Social Security Superannuation Fund and it is operated by a separate Board of Trustees and Superannuation Fund Rules of the Bank.

Gratuity

The Bank operates a funded gratuity scheme approved by the National Board of Revenue (NBR) on 04 April 2010. In the JBL gratuity scheme covers all permanent employees of the Bank. The company made provision to meet-up claim of out going employees.

3.13 Consolidation Procedure

A separate set of records for consolidating the Statement of Affairs and Income and Expenditure of the Branches are maintained at the Head office of the Bank in Dhaka from which these accounts are drawn up.

3.14 Statement of Liquidity

The liquidity statement has been prepared in accordance with the remaining maturity grouping of the value of the assets and liabilities for the year ended 31 December 2010.

3.15 Audit Committee

a) Particulars of Audit Committee

An Audit Committee was constituted by the Board of the Directors of the Bank in its 20th meeting held on 06 March 2003. Subsequently, in accordance with BRPD circular no-12 and BRPD circular no-16 dated 10 June 2003 and 24 July 2003 respectively of Bangladesh Bank, the Board of Directors in its 29th meeting held on 19 October 2003 reconstituted the Audit Committee. The Board further reconstituted the said Committee in its 108th meeting held on 27 August 2008.

The following Audit Committee was constituted by the Board of Directors of the Bank in its 123rd meeting held on 06 July 2009:

Sl. No.	Name	Relationship with the Bank	Position	Educational qualification
1.	Mr. Md. Tajul Islam	Director	Chairman	B.A.
2.	Engr. Md. Atiqur Rahman	Director	Co-Chairman	B.Sc. Engg. (Civil) F.I.E (Bangladesh)
3.	Mr. A. S. M. Abdul Halim (Representative of Dhaka Insurance Ltd.)	Director	Member	M. Com

- b) During the year ended 31 December 2010, 08 (eight) meetings of the Audit Committee were held.
- c) Steps have been taken for implementation of an effective internal control procedure of the Bank:

The Committee reviewed the reports of the Internal Control and Compliance Division in respect of the operation of different Branches and Divisions of Head Office of the Bank, assessed risks associated with credit, trade finance & operations, sketched the strategies to mitigate those risks and placed reports before the Board of Directors at intervals so as to ensure compliance and mitigate risks in different arena of banking operations. The Audit Committee also evolved the policy outlines for establishing corporate governance through the Board of Directors. In accomplishing the responsibilities the Audit Committee adheres to the guidelines contained in BRPD Circular No 12 dated 23 December 2002 of Bangladesh Bank.

3.16 Risk Management

The risk Management of Jamuna Bank Limited evolves identification, measurement, monitoring and controlling risks to ensure that:

- a) The Bank's risk exposure is within the limits established by Board of Directors.
- b) The Bank's risk taking decisions are in line with the business strategy and objectives set by Board of Directors of the Bank as well as Bangladesh Bank guidelines.
- c) The Bank's risk taking decisions are explicit and clear.
- d) Sufficient capital as a buffer is available to take risk.

I. Market Risk

Jamuna Bank Limited is exposed to market risk in variety of ways. Market risk exposure is mainly explicit in portfolio of Bangladesh Government Treasury Bills and treasury Bonds held under HFT (held for trading) conversely, Market Risk is implicit such as interest Rate Risk due to mismatch of loans and Foreign Exchange Risk due to maturity mismatch of foreign currency positions. The portfolios are being revalued at an interval at current market price of marking to market basis. Besides, the portfolios have been synchronized in line with Bangladesh Bank guidelines of risk based Capital Adequacy (BASEL-II) for interest rate risk and foreign exchange risk.

ii. Interest Rate Risk

Interest Rate Risk arises when there is a mismatch between positions. The Bank's lending, funding and investment activities give rise to Interest Rate Risk. The Bank assesses Interest Rate Risk in an earning perspective which is a traditional approach to Interest Rate Risk assessment and obtained by measuring the changes in the Net Interest Income (NII) on Net Interest Margin (NIM) i.e. the difference between total interest income and the total interest expenses.

iii. Foreign Exchange Risk

The Bank is also exposed to Interest Rate Risk, which arises from the maturity mismatching of foreign currency position. It also includes settlement risk. The total holding position is being revalued on marking to market on a monthly basis.

iv. Credit Risk

It arises mainly from lending, trade finance, leasing and treasury businesses. This can be described as potential loss arising from the failure of a counter party to perform as per contractual agreement with the Bank. The failure may result from unwillingness of the counter party or decline in his/ her financial condition. Therefore, the Bank's credit risk management activities have been designed to address all these issues. Steps have already been implemented of Bangladesh Bank requirements and some are in under process.

A typical Credit Risk management framework in Jamuna Bank Limited is broadly categorized into following main components:

- a) Board's and senior management oversight.
- b) Organizational Structure.
- c) Systems and Procedures for identification, acceptance, measurement, monitoring and control risks.

The Bank board of Directors approved Credit Risk strategy and significant policies relating to Credit Risk. The Board of Directors of Jamuna Bank Limited also set the parameters to maintain Bank's overall credit exposures. The Bank also operates within a sound and well-defined criteria for new credits as well as the expansion of existing credits.

v. Liquidity Risk

Jamuna Bank Limited considers Liquidity Risk a major risk for Bank. It arises when the cushion provided by the liquid assets are not sufficient enough to meet its obligation. The Board of Directors of the Bank enunciated specific policies on particular aspects of liquidity risk management such as (a) composition of Assets and Liabilities (b) diversification and stability of liabilities (c) access to inter-bank market. The Board of Directors of Jamuna Bank Limited approved Liquidity Contingencies Plan in policy guideline in line with Bangladesh Bank's Core Risk Guidelines. The Board of Directors of Jamuna Bank Limited has also approved specific Risk Limits for proper liquidity management of the Bank.

vi. Reputation Risk Arising from Money Laundering Incidences

Money laundering risk is defined as the loss of reputation and expenses incurred as penalty for being negligent in prevention of money laundering. The bank has already taken many steps required by Bangladesh Bank for complying with reputation risk.

vii. Operational Risk

Internal Control and Compliance is a process to provide 'immunization' and a high level of protection from errors, improper process, frauds, surprises and inability to comply with legal and regulatory requirements. The bank has already taken many steps required by Bangladesh Bank for complying with operational risk.

3.17 Risk Management of Information and Communication Technology (ICT)

The ICT Risk Management is a full blown process for the bank to ensure maintenance or recovery including uninterrupted services to customers on all adverse events such as natural disasters, technological failures, human error etc. In order to organize Network resources, the bank pursues a central policy for administrator to secure intranet and internet network access. A security policy is in place with a formal statement of the rules that people who are given access must abide by and adhere to what is laid in the policy. A disaster recovery plan covers data, hardware and software critical for business to restart in the event of a natural or human – caused disaster. Steps have been implemented and some are in under process.

3.18 Compliance of Bangladesh Accounting Standards (BAS) and Bangladesh Financial Reporting Standards (BFRS)

The Institute of Chartered Accountants of Bangladesh (ICAB) is the sole authority for adoption of International Accounting Standards (IAS) and International Financial Reporting Standards (IFRS) as of Bangladesh Accounting Standards (BAS) and Bangladesh Financial Reporting Standards (BFRS). While preparing the financial statements, Bank applied most of the BAS and BFRS as applicable.

Name of the BAS	BAS no	Status
Presentation of Financial Statements	1	Complied
Inventories	2	N/A
Cash Flow Statements	7	Complied
Accounting Policies, Changes in Accounting Estimates and Errors	8	Complied
Events after the Balance Sheet Date	10	Complied
Construction Contracts	11	N/A
Income Taxes	12	Complied
Segment Reporting	14	Complied
Property, Plant and Equipment	16	Complied
Lease	17	Complied
Revenue	18	Complied
Employee Benefits	19	Complied
Accounting for Government Grants and Disclosure of Government Assistance	20	N/A
The Effects of Changes in Foreign Exchange Rates	21	Complied
Borrowing Costs	23	Complied
Related Party Disclosures	24	Complied
Accounting for Investments	25	Complied
Accounting and Reporting by Retirement Benefit Plans	26	Complied
Consolidated and Separate Financial Statements	27	Complied
Investment in Associates	28	Complied
Disclosure in the Financial Statements of Banks and Financial Institutions	30	Complied
Interest in Joint Ventures	31	N/A
Financial Instruments: Presentation	32	**
Earning per share	33	Complied
Interim Financial Reporting	34	Complied
Impairment of Assets	36	Complied
Provisions, Contingent Liabilities and Contingent Assets	37	Complied
Intangible Assets	38	Complied
Financial Instruments: Recognition & Measurement	39	**
Investment Property	40	Complied
Agriculture	41	N/A

* N/A = Not Applicable

** Relevant disclosures are made according to the requirement of Bangladesh Bank.

Name of the BFRS	BFRS no.	Status
First-time adoption of Bangladesh Financial Reporting Standards	1	N/A
Share Based Payment	2	N/A
Business Combinations	3	N/A
Insurance Contract	4	N/A
Non-current Assets Held for sale and Discontinued Operations	5	N/A
Exploration for and Evaluation of Mineral Resources	6	N/A
Financial Instrument	7	**
Operating Segments	8	N/A

* N/A = Not Applicable

** Relevant disclosures are made according to the requirement of Bangladesh Bank.

3.19 Reconciliation of Inter-Bank / Books of Accounts

Books of Accounts with regard to inter-bank (in Bangladesh & out side Bangladesh) and inter-branch have been reconciled and there is no material difference, which might effect the financial statements significantly.

Un-reconciled entries in case of inter-branch transactions as on the reporting date are not mentionable due to the time gap before finalizing the same.

3.20 Related Party / (ies) Transaction

As of the date of these financial statements the Bank had no transactions with the related party/(ies) as defined in the BRPD Circular No. 14 dated 25 June 2003 and Bangladesh Accounting Standard-24.

3.21 General

- i) Figures of previous periods have been rearranged wherever considered necessary to conform to the current period's presentation.
- ii) Figures have been rounded off to the nearest Taka.

3.22 Auditor's Work-- Hour

The External Auditor of the Bank, ACNABIN, Chartered Accountants, worked about 2,250 man-hours at the Bank's Head Office and different Branches. During the audit period, they audited above 80% of the Bank's Risk Weighted Assets as on the reporting date

	Notes	31.12.2010 Taka	31.12.2009 Taka
4. Cash			
Cash in hand	(Note: 4.1)	1,000,345,419	467,891,388
Balance with Bangladesh Bank and its agent banks	(Note: 4.2)	3,487,597,341	2,743,362,670
		4,487,942,759	3,211,254,058
4(a) Consolidated Cash			
Main Operation		4,487,942,759	3,211,254,058
Off-shore Banking Unit		-	-
		4,487,942,759	3,211,254,058
4.1 Cash in hand (including foreign currencies)			
Local currency		991,918,392	458,362,966
Foreign currency		8,427,026	9,528,423
		1,000,345,419	467,891,389
4.1(a) Consolidated Cash in hand			
Main Operation		1,000,345,419	467,891,388
Off-shore Banking Unit		-	-
		1,000,345,419	467,891,388
4.2 Balance with Bangladesh Bank and its Agent Bank			
Balance with Bangladesh Bank			
Local currency		3,341,007,890	2,573,958,796
Foreign currency		28,537,245	89,282,010
		3,369,545,135	2,663,240,806
Balance with Sonali Banks			
Local currency		118,052,205	80,121,864
		3,487,597,341	2,743,362,670
4.2(a) Consolidated Balance with Bangladesh Bank and its agent bank(s)			
Main Operation		3,487,597,341	2,743,362,670
Off-shore Banking Unit		-	-
		3,487,597,341	2,743,362,670
4.3 Statutory Deposits			

Cash Reserve Requirement (CRR) and Statutory Liquidity Requirement (SLR) have been calculated and maintained as per Section 33 of the Bank Company Act, 1991 and BCD Circular No. 13 dated 24 May 1992, BRPD Circular No. 22 dated 06 November 2003 and BRPD Circular No. 11 & 12 dated 25 August 2005, MPD circular No. 01 dated 4 May 2010 and MPD circular No. 04 dated 01 December 2010.

The Cash Reserve Requirement on the Bank's time and demand liabilities at the rate of 6% has been calculated and maintained with Bangladesh Bank in current account and 19% Statutory Liquidity Ratio, including CRR, on the same liabilities has also been maintained in the form of treasury bills, bonds and debentures including FC balance with Bangladesh Bank. Both the reserves maintained by the Bank are in excess of the statutory requirements, as shown below:

(a) Cash Reserve Requirement (CRR): 6.00% of Average Demand & Time Liabilities

Required Reserve	2,872,302,090	1,599,900,833
Actual Reserve held with Bangladesh Bank	3,161,276,721	1,928,958,796
Surplus / (deficit)	288,974,631	329,057,963
Maintained (%)	6.05	6.03

(b) Supplementary/ Secondary Liquidity Requirement (SLR): 13% of Average Demand & Time Liabilities

Required Reserve	6,223,321,197	4,159,742,167
Actual Reserve held with Bangladesh Bank	11,476,550,785	8,817,377,076
Surplus / (deficit)	5,253,229,588	4,657,634,909
Maintained (%)	23.97	27.56

	Notes	31.12.2010 Taka	31.12.2009 Taka
(c) Statutory Liquidity Requirement (SLR): 19.00% of Average Demand & Time Liabilities			
Required Reserve		9,095,623,287	5,759,643,000
Actual Reserve held with Bangladesh Bank		14,637,827,506	10,746,335,872
Surplus / (deficit)		5,542,204,219	4,986,692,872
Maintained (%)		28.97	33.58
5. Balance with Other Banks and Financial Institutions			
In Bangladesh	(Note: 5.1)	932,505,568	1,595,591,123
Outside Bangladesh *	(Note: 5.2)	219,492,827	578,492,791
		1,151,998,395	2,174,083,914
* Details are given in Annexure-A			
5.(a) Consolidated Balance with Other Banks and Financial Institutions			
Main Operation		1,151,998,395	2,174,083,914
Off-shore Banking Unit		-	-
		1,151,998,395	2,174,083,914
5.1 In Bangladesh			
In Current & SB Deposit Account			
AB Bank Ltd. CD A/c		1,376,549	1,521,476
Janata Bank Ltd. CD A/c		256,463	2,018,059
National Bank Ltd., CD A/c		1,093,816	21,721,498
Social Islami Bank Ltd.		60,350,584	-
Sonali Bank, CD A/c		61,336,585	95,303
Standard Chartered Bank		1,470,030	884,022
The City Bank Ltd.		203,590	-
		126,087,617	26,240,358
In Short Term Deposit Account			
AB Bank Ltd.		4,478,171	4,405,818
Agrani Bank Ltd.		33	543
Bank Al- Falah		33,846	34,846
Export Import Bank Ltd.		341,566	341,566
IFIC Bank Ltd.		97,388	96,360
Janata Bank Ltd.		-	4,659,130
Mercantile Bank Ltd.		33,796,200	3,447,258
National Bank Ltd.		42,409,469	13,676,244
Prime Bank Ltd.		124,352	122,342
Shajalal Islami Bank Ltd.		85,382,524	-
Social Islami Bank Ltd.		-	347,294
The City Bank Limited		-	120,397
The Trust Bank Ltd.		9,380,611	4,223,906
Uttara Bank Ltd.		373,791	375,061
		176,417,951	31,850,765
In Fixed Deposit with Other Banks			
National Bank of Pakistan		-	100,000,000
One Bank Ltd.		-	100,000,000
		-	200,000,000
In Fixed Deposit with Other Financial Institutions			
Bay Leasing Investment Co. Ltd.		-	50,000,000
BIFC		-	190,000,000
Delta Brac Housing		-	100,000,000
International Leasing & Financial Co. Ltd.		-	200,000,000
Lanka Bangla Finance		50,000,000	50,000,000
National Housing Finance & Investments Ltd.		570,000,000	497,500,000
Phoenix Leasing Investment Co. Ltd.		-	100,000,000
Prime Finance & Investment Co. Ltd.		-	100,000,000
United Leasing Company Ltd.		10,000,000	-
Uttara Finance & Investment Co. Ltd.		-	50,000,000
		630,000,000	1,337,500,000
		932,505,568	1,595,591,123

	Notes	31.12.2010 Taka	31.12.2009 Taka
5.1(a) Consolidated Balance - In Bangladesh			
Main Operation		932,505,568	1,595,591,123
Off-shore Banking Unit		-	-
		932,505,568	1,595,591,123
5.2 Outside Bangladesh			
AB Bank Ltd. Mumbai India		8,014,513	18,900,424
American Express Bank Ltd. Kolkata, India		-	749,020
American Express Bank, Tokyo		-	201,395
Axix Bank Ltd, Kolkata, India		6,258	-
Bank of Bhutan, Bhutan		2,493,070	1,069,596
Citi Bank N.A, New York		6,038,511	5,987,025
Habib American Bank, New York, NY USA		(41,871,155)	5,461,674
Habib Bank AG Zurich, Switzerland		413,569	3,906,032
HSBC Bank, USA, NY		(7,901,483)	5,869,979
Hypovereins Bank AG, Germany		-	(1,422,140)
ICIC Bank Limited, Mumbai		(21,668,861)	2,130,601
Mashreq Bank Mumbai, India		451,027	(11,928,122)
Mashreqbank psc - IBF Ltd. New York		249,997,089	513,177,033
Nepal Bangladesh Bank Ltd. Katmandu, Nepal		383,301	765,807
Standard Chartered Bank, Colombo-Srilanka		425,150	221,156
Standard Chartered Bank, Karachi, Pakistan		265,565	210,532
Standard Chartered Bank, Kolkata -India		1,909,807	71,634
Standard Chartered Bank, Mumbai -India		767,451	-
Standard Chartered Bank, London		4,310,003	23,325,910
Standard Chartered Bank, New York		8,212,035	292,377
Standard Chartered Bank, Tokyo, Japan		2,021,067	-
UBAF Hong Kong		3,205,017	9,496,752
UTI Bank Ltd. Kolkata, India		-	6,108
Unicredit Bank, Germany		2,020,891	-
		219,492,827	578,492,791
5.2(a) Consolidated Balance - outside Bangladesh			
Main Operation		219,492,827	578,492,791
Off-shore Banking Unit		-	-
		219,492,827	578,492,791
5.3 Maturity Grouping of Balance with Other Banks and Financial Institutions			
On demand		345,580,444	604,733,149
One month term		176,417,951	31,850,765
3 months term		-	200,000,000
6 months term		630,000,000	1,337,500,000
1 year term		-	-
2 years term		-	-
3 years term		-	-
		1,151,998,395	2,174,083,914
6. Money at Call on Short Notice			
Banking Sector		-	-
Non - Banking financial Institutions	(Note: 6.1)	-	500,000,000
		-	500,000,000
6.(a) Consolidated Money at Call on Short Notice			
Main Operation		-	500,000,000
Off-shore Banking Unit		-	-
		-	500,000,000

	Notes	31.12.2010 Taka	31.12.2009 Taka
6.1 With non banking financial institutions			
Bangladesh Industrial Finance Co. Ltd.		-	10,000,000
Bay Leasing Investment Ltd.		-	60,000,000
Delta Brac Housing Ltd.		-	100,000,000
IDLC		-	70,000,000
Lanka Bangla Finance Co. Ltd.		-	50,000,000
National Housing Finance & Investments Co. Ltd.		-	50,000,000
Phoenix Leasing Co. Ltd.		-	50,000,000
Prime Finance & Investment Ltd.		-	110,000,000
		-	500,000,000
7. Investments			
Government	(Note: 7.1)	10,581,295,132	8,475,238,008
Others	(Note: 7.2)	284,727,254	3,202,289
Asset Pledge as security		25,000,000	25,000,000
		10,891,022,386	8,503,440,297
7.(a) Consolidated investments			
Main Operation		10,891,022,386	8,503,440,297
Off-shore Banking Unit		-	-
		10,891,022,386	8,503,440,297
7.1 Government investments			
Treasury bills (HFT) (a)		34,075,289	1,374,861,848
Treasury bills (HTM) (a)		-	-
Treasury bonds (HFT) (b)		7,963,714,143	4,089,544,360
Treasury bonds (HTM) (b)		2,423,000,000	2,850,100,000
Prize bonds		505,700	731,800
		10,421,295,132	8,315,238,008
In Islamic Banking Branches			
Islami Investment Bond (c)		160,000,000	160,000,000
		10,581,295,132	8,475,238,008
a) Treasury Bills			
Up to 364 days		34,075,289	1,374,861,848
2 years term		-	-
5 years term		-	-
		34,075,289	1,374,861,848
b) Treasury Bond			
5 years term		339,600,000	1,771,199,308
10 years term		2,043,100,000	1,437,286,860
15 years term		5,427,900,000	2,702,378,262
20 years term		2,576,114,143	1,028,779,930
		10,386,714,143	6,939,644,360
c) Islami Bond			
Up to 364 days		160,000,000	160,000,000
		160,000,000	160,000,000
7.1(a) Consolidated Government investments			
Main Operation		10,581,295,132	8,475,238,008
Off-shore Banking Unit		-	-
		10,581,295,132	8,475,238,008
7.2 Others investments			
Shares	(Note: 7.2.1)	284,727,254	3,202,289
		284,727,254	3,202,289
7.2(a) Consolidated Others investments			
Main Operation		284,727,254	3,202,289
Off-shore Banking Unit		-	-
		284,727,254	3,202,289

		31.12.2010 Taka	31.12.2009 Taka
7.2.1 Cost and Market Value of Shares as on 31 December 2010 are as follows			
Particulars	Quantity	Cost price (Taka)	Market value (Taka)
Ordinary Shares			
ACI	22,850	8,895,261	8,513,910
AMCL (Pran)	200	381,597	352,250
Bank Asia Ltd.	24,236	19,539,381	20,782,370
Bd Lamps	300	829,297	784,050
Beximco	79,500	25,593,435	24,764,250
Beximco Pharma	324,950	48,233,011	43,900,745
EXIM Bank	209,000	12,651,752	12,686,300
Fareast Life	40,600	17,651,081	16,309,020
First Security Bank	124,000	5,162,170	5,034,400
GQ Ball pen	58,550	14,435,631	13,284,995
Heidelberg Cement	1,000	3,777,951	3,659,250
ICB 3rd NRB	40,000	524,376	588,000
Islami Bank	3,200	2,323,708	2,561,600
Lanka Bangla Finance	18,000	9,111,520	8,962,200
Maksons Spinning	98,000	7,852,201	6,703,200
Metro Spinning	65,500	6,560,709	5,698,500
Meghna Petroleum	56,200	14,563,438	13,325,020
One Bank	1,056	983,403	1,218,360
Singer BD	1,605	11,901,676	11,507,048
Standard Bank	24,050	15,794,219	15,536,300
Summit Power	226,000	34,362,490	31,662,600
Titas Gas	9,750	10,002,657	9,740,250
Trust Bank	9,550	6,789,345	7,193,538
M.I. Cement	32,337	3,608,809	3,608,809
Equity Shares			
Central Depository Bangladesh Ltd.	2	2,000,000	2,000,000
SWIFT	5	1,198,135	1,198,135
		284,727,254	271,575,099
Quoted Shares			
ACI	22,850	8,895,261	8,513,910
AMCL (Pran)	200	381,597	352,250
Bank Asia Ltd.	24,236	19,539,381	20,782,370
Bd Lamps	300	829,297	784,050
Beximco	79,500	25,593,435	24,764,250
Beximco Pharma	324,950	48,233,011	43,900,745
EXIM Bank	209,000	12,651,752	12,686,300
Fareast Life	40,600	17,651,081	16,309,020
First Security Bank	124,000	5,162,170	5,034,400
GQ Ball pen	58,550	14,435,631	13,284,995
Heidelberg Cement	1,000	3,777,951	3,659,250
ICB 3rd NRB	40,000	524,376	588,000
Islami Bank	3,200	2,323,708	2,561,600
Lanka Bangla Finance	18,000	9,111,520	8,962,200
Maksons Spinning	98,000	7,852,201	6,703,200
Metro Spinning	65,500	6,560,709	5,698,500
Meghna Petroleum	56,200	14,563,438	13,325,020
One Bank	1,056	983,403	1,218,360
Singer BD	1,605	11,901,676	11,507,048
Standard Bank	24,050	15,794,219	15,536,300
Summit Power	226,000	34,362,490	31,662,600
Titas Gas	9,750	10,002,657	9,740,250
Trust Bank	9,550	6,789,345	7,193,538
		277,920,310	264,768,155

Unquoted Shares

		31.12.2010 Taka	31.12.2009 Taka
M.J. Cement		3,608,809	3,608,809
Central Depository Bangladesh Ltd.	2	2,000,000	2,000,000
SWIFT	5	1,198,135	1,198,135
		6,806,944	6,806,944
		284,727,254	271,575,099

7.2.2 Market price of investment those prices were decreased on 31 December 2010

Name of the company	Quantity	Cost price (Taka)	Market value (Taka)	Differences (provision to be required)
ACI	22,850	8,895,261	8,513,910	(381,351)
AMCL (Pran)	200	381,597	352,250	(29,347)
Bd Lamps	300	829,297	784,050	(45,247)
Beximco	79,500	25,593,435	24,764,250	(829,185)
Beximco Pharma	324,950	48,233,011	43,900,745	(4,332,266)
Fareast Life	40,600	17,651,081	16,309,020	(1,342,061)
First Security Bank	124,000	5,162,170	5,034,400	(127,770)
GQ Ball pen	58,550	14,435,631	13,284,995	(1,150,636)
Heidelberg Cement	1,000	3,777,951	3,659,250	(118,701)
Lanka Bangla Finance	18,000	9,111,520	8,962,200	(149,320)
Maksons Spinning	98,000	7,852,201	6,703,200	(1,149,001)
Metro Spinning	65,500	6,560,709	5,698,500	(862,209)
Meghna Petroleum	56,200	14,563,438	13,325,020	(1,238,418)
Singer BD	1,605	11,901,676	11,507,048	(394,629)
Standard Bank	24,050	15,794,219	15,536,300	(257,919)
Summit Power	226,000	34,362,490	31,662,600	(2,699,890)
Titas Gas	9,750	10,002,657	9,740,250	(262,407)
		235,108,344	219,737,988	(15,370,356)

7.3 Maturity Grouping of Investments

On Demand	285,232,954	735,954
Not more than 1 month	-	-
More than 1 month but not more than 3 months	-	-
More than 3 months but not more than 1 year	194,075,289	1,538,059,983
More than 1 year but not more than 5 years	339,600,000	1,771,199,308
More than 5 years	10,072,114,143	5,193,445,052
	10,891,022,386	8,503,440,297

	31.12.2010 Taka	31.12.2009 Taka
8. Loans, Advances and Lease		
Loans, cash credit, overdrafts, lease etc. (Note: 8.1)	42,517,836,895	29,644,022,701
Bills purchased and discounted (Note: 8.2)	6,912,659,197	2,643,638,454
Payable in Bangladesh	6,593,657,708	2,563,200,665
Payable outside Bangladesh	319,001,489	80,437,789
	49,430,496,091	32,287,661,155
8.(a) Consolidated Loans, Advances and Lease		
Main Operation	49,430,496,091	32,287,661,155
Off-shore Banking Unit	304,304,715	-
	49,734,800,806	32,287,661,155
8.1 Loans, Cash Credit, Overdrafts, Lease etc.		
Agriculture loan	21,553,857	2,207,539
Cash credit	9,672,094,798	5,722,234,893
Consumer credit scheme	-	71,586,548
Credit Card	50,359,250	20,661,382
Export Cash Credit	54,708,888	37,940,992
Hire purchase	762,562,442	437,355,840
House building loan	336,583,237	341,365,086
Investment under SIFCO	-	565,826,855
Lease finance	1,992,935,356	1,024,840,498
Loan against imported merchandise	1	2,057,483
Loan against packing credits	208,602,310	95,206,427
Loan against trust receipt	8,546,249,804	7,878,780,740
Loans (General)	6,708,399,849	5,838,191,517
Overdraft	7,406,413,642	3,517,677,365
Payment against document	480,243,226	885,255,611
Personal loan for women	1,371,571	1,632,667
Real estate financing	328,270,383	-
Retail credit	477,696,801	-
Shop finance scheme	189,527	556,346
Small and Medium Enterprise	1,367,732,153	897,414,220
Staff house building loan	116,436,295	76,582,645
Staff loan Other	1,002,705	901,322
Term Loan	284,193,705	43,516,723
Time Loan	1,520,103,989	34,345,920
	40,337,703,788	27,496,138,618
In Islamic Banking Branches		
Bai-Muazzal	1,162,706,743	384,651,414
MPI trust receipt	901,715,645	1,398,921,806
Murabaha	58,042,743	314,236,594
Quards	57,667,976	50,074,269
	2,180,133,107	2,147,884,083
	42,517,836,895	29,644,022,701
8.1(a) Consolidated Loans, Advances and Lease		
Main Operation	42,517,836,895	29,644,022,701
Off-shore Banking Unit	-	-
	42,517,836,895	29,644,022,701
8.2 Bills Purchased and Discounted (excluding treasury bills)		
Payable in Bangladesh	6,593,657,708	2,563,200,665
Payable outside Bangladesh	319,001,489	80,437,789
	6,912,659,197	2,643,638,454
8.2(a) Consolidated Bills Purchased and Discounted (excluding treasury bills)		
Main Operation	6,912,659,197	2,643,638,454
Off-shore Banking Unit	304,304,715	-
	7,216,963,912	2,643,638,454

		31.12.2010 Taka	31.12.2009 Taka
8.3 Maturity Grouping of Loans, Advances and Lease as follows			
Payable on demand		2,506,694,061	2,299,139,261
Not more than three months		3,697,531,343	4,029,877,863
More than 3 months but not more than 1 year		30,838,474,107	16,817,138,373
More than 1 year but not more than 5 years		9,285,864,315	7,250,587,042
More than 5 years		3,101,932,265	1,890,918,617
		49,430,496,091	32,287,661,155
8.4 Concentration of Advances			
Advances to allied concerns of Directors		-	-
Advances to Chief Executives and other Officers		121,756,000	77,484,000
Customer Groups:			
Agricultural & Fisheries		530,414,370	162,900,000
Industry wise		9,795,312,460	5,602,500,000
Small and Cottage		590,456,250	1,432,500,000
Advances to other Customers		38,392,557,011	25,012,277,155
		49,430,496,091	32,287,661,155
8.5 Information of Large Loan			
Number of the clients		68	57
Amount of outstanding advances (funded & non-funded)		23,391,654,000	14,889,100,000
Details information for the year ended 31 December, 2010 have been given in (Annex-B)			
8.6 Sector wise Loans, Advances and Lease	In %		
Agricultural & Fisheries	1.07%	530,414,370	162,900,000
Large & Medium Scale Industry	19.82%	9,795,312,460	5,602,500,000
Working Capital	34.39%	16,998,023,381	10,994,400,000
Export Credit	8.02%	3,965,839,730	1,372,200,000
Commercial Credit	19.44%	9,610,772,540	8,254,800,000
Small and Cottage Industries	1.19%	590,456,250	1,432,500,000
Others	16.06%	7,939,677,360	4,468,361,155
	100%	49,430,496,091	32,287,661,155
8.7 Geographical Location wise Loans, Advances & Lease			
a) Urban	In %		
Dhaka Division	62.30%	30,794,896,091	15,865,318,377
Chittagong Division	16.89%	8,346,500,000	9,727,014,946
Sylhet Division	0.49%	242,700,000	174,326,696
Rajshahi Division	11.85%	5,856,900,000	3,095,201,000
Khulna Division	0.02%	11,700,000	-
Rangpur Division	0.13%	65,200,000	-
	91.68%	45,317,896,091	28,861,861,019
b) Rural			
Dhaka Division	2.25%	1,113,800,000	562,033,000
Chittagong Division	4.07%	2,012,900,000	2,223,827,000
Sylhet Division	0.70%	344,000,000	175,706,136
Rajshahi Division	1.30%	641,900,000	464,234,000
Barishal Division	0.00%	-	-
	8.32%	4,112,600,000	3,425,800,136
	100%	49,430,496,091	32,287,661,155
8.8 Classification of Loans, Advances and Lease as per Bangladesh Bank circular no. BCD - 34, 20 and BRPD 16, 9	% of Total Loans		
Unclassified	98.12%	48,502,970,091	31,385,660,155
Special Mention Account	0.04%	22,010,000	191,143,000
Substandard	0.19%	96,107,000	10,917,000
Doubtful	0.31%	153,618,000	14,603,000
Bad or loss	1.33%	655,791,000	685,338,000
	100%	49,430,496,091	32,287,661,155

31.12.2010
Taka

31.12.2009
Taka

8.8.1 Fully Recovery of Write off Loan

Name of the Customer
A.M.K. Steel

Total Amt. Recovery
105,000,000
105,000,000

Remarks
Fully Adjusted

The management of the Bank wrote off the liability of Tk.11.49 crore on 30.06.2008 on account of A.M.K. Steels Ltd. The Bank continued its recovery activities through both legal and usual means toward realization of the liability. Finally the Bank has been able to realize the liability of Tk.10.50 crore from the defaulted loan account of A.M.K. Steels Ltd. on 13.10.2010 against full and final settlement.

8.8.2 Particulars of Required Provision for Loans, Advances and Lease

General provision:

Status	Base for provision	Rate (%)	Provision	Provision
Loans, advances & lease (Excluding SMA)		* variance	507,865,999	323,177,000
Special Mention Account (SMA)	19,097,000	5%	955,000	9,461,300
			508,820,999	332,638,300

* General provision is kept @1% on general loans, advances & lease and @ 2% on small enterprise financing and @5% on consumer financing.

Specific provision:

Status	Base for provision	Rate (%)	Provision	Provision
Sub-standard	51,268,000	20%	10,253,600	642,200
Doubtful	111,555,000	50%	55,777,500	3,768,500
Bad/loss	387,728,000	100%	387,728,026	461,227,000
			453,759,126	465,637,700
Required provision (13.02 & 13.03)			962,580,125	798,276,000
Total provision maintained			962,580,125	798,276,000
Excess/(shortfall) provision			-	-

8.9 Particulars of Loans/Investments, Advances & Lease

i) Loans considered good in respect of which the bank is fully secured ;	37,072,872,068	24,215,745,866
ii) Loans considered good in respect of which the bank holds no security other than the debtors personal guarantee;	6,425,964,492	4,197,395,950
iii) Loans considered good secured by the personal undertakings of one or more parties in addition to the personal guarantee of the debtors;	5,931,659,531	3,874,519,339
	49,430,496,091	32,287,661,155
iv) Loans adversely classified; provision not maintained their against;	-	-
v) Loans due by directors or officers of the bank company or any of these either separately or jointly with any other persons;	121,756,000	77,484,000
vi) Loans due by companies or firms in which to directors of the bank have interests as directors, partners or managing agents or in case of private companies as members;		
vii) Maximum total amount of advances including temporary advance made at any time during the year to directors or managers or officers of the bank or any of them either separately or jointly with any other persons;	121,756,000	77,484,000
viii) Maximum total amount of advances, including temporary advance granted during the year to the companies or firms in which the directors of the bank are interested as directors, partners or managing agents or in the case of private companies as member;	-	-
ix) Due from banking companies;	-	-
x) Amount of classified loans on which interest has not been charged, should be mentioned as follows:		
a) decrease/increase in provision, amount of loan written off and amount realized against loans previously written off;	-	-
b) amount of provision kept against loan classified as (bad/loss) on the date of preparing balance sheet;	387,728,026	461,227,000
c) Interest creditable to the Interest Suspense A/c;		91,681,616
xi) Cumulative amount of written off loans and the amount written of during the current year should be shown separately. The amount of written off loan for which lawsuit has been filed should also be mentioned;	485,028,525	375,035,107

	31.12.2010 Taka	31.12.2009 Taka
8.10 Bill Purchased & Discounted as per Maturity Grouping in the following order		
Repayable within 1 month	1,227,462,887	469,423,994
1 month above less than 3 months	1,253,150,666	479,247,884
3 months above less than 6 months	2,333,162,345	892,281,468
6 months above	2,098,883,298	802,685,109
	6,912,659,197	2,643,638,454
8.11 Listing of Assets Pledged as Security/Collaterals/ Securities against Loan/Investment Including Bills Purchased and Discounted		
Collateral of movable/immovable assets	29,367,071,350	19,632,804,426
Local banks and financial institutions guarantee	2,668,728,540	1,077,071,253
Foreign bank guarantee	19,860	
Export documents	3,843,701,860	679,887,893
Fixed deposits receipts	1,620,688,930	1,677,930,587
FDR of other banks	68,818,580	79,426,642
Government bonds	23,767,940	1,026,173
Personal guarantee	4,149,518,050	3,888,794,014
Other securities	7,688,180,981	5,250,720,168
	49,430,496,091	32,287,661,155
8.12 Suit file by the Bank (Branch wise details)		
Dilkusha Branch	228,215,000	234,141,000
Naogaon Branch	274,209,000	133,676,000
Shantinagar Branch	212,266,000	201,425,000
Moulvi Bazar Branch	70,814,000	68,620,000
Narayanganj Branch	278,357,000	-
Foreign Exchange Branch	498,811,000	-
Mohakhali Branch	3,697,000	363,569,000
Gulshan Branch	551,028,000	546,888,000
Dhanmondi Branch	5,173,000	5,173,000
Bahaddarhat Branch	3,000,000	-
Sonargaon Road Branch	2,119,000	2,119,000
Motijheel Branch	3,316,000	1,438,000
Agrabad Branch	114,000	114,000
Sylhet Branch	88,000	237,000
	2,131,207,000	1,557,400,000
9. Fixed Assets including Premises, Furniture & Fixture (WDV)		
Land & Building	1,460,000,000	396,502,446
Furniture & Fixture	246,533,844	192,937,157
Equipments & Machineries	263,897,189	196,903,146
Vehicles	36,099,543	27,905,782
Books	716,518	716,518
	2,007,247,094	814,965,049
Less: Accumulated Depreciation	184,582,607	133,365,153
Details are shown in Annexure - C	1,822,664,487	681,599,896
9.(a) Consolidated Fixed assets including premises, furniture and fixtures		
Cost:		
Main Operation	2,007,247,094	814,965,049
Off-shore Banking Unit	-	-
	2,007,247,094	814,965,049
Accumulated depreciation:		
Main Operation	184,582,607	133,365,153
Off-shore Banking Unit	-	-
	184,582,607	133,365,153
	1,822,664,487	681,599,896

		31.12.2010 Taka	31.12.2009 Taka
10. Other Assets			
i) Investment in shares of subsidiary companies:		-	-
a) In Bangladesh	(Note: 10.7)	250,000,000	12,500,000
b) In Outside Bangladesh		-	-
ii) Stationery, Stamps, Printing materials in stock etc.		20,785,917	9,424,821
iii) Advance Rent		136,308,345	75,363,829
iv) Interest/profit receivable	(Note: 10.6)	319,780,762	313,985,479
v) Balance with Brokerage houses		22,805,772	-
vi) Security deposit		294,157,539	160,602,817
vii) Preliminary exp, formation and organization expense, renovation/development expenses and Pre-paid exp.		-	-
viii) Branch adjustment	(Note: 10.4)	770,683,840	-
ix) Suspense account	(Note: 10.1)	43,986,970	17,095,822
x) Silver		-	-
xi) Others	(Note: 10.2)	1,110,740,293	783,939,470
		2,969,249,437	1,372,912,238
10.(a) Consolidated Other assets			
Main Operation		2,969,249,437	1,372,912,238
Off-shore Banking Unit		6,094,515	-
		2,975,343,951	1,372,912,238
Less: Inter-group transaction		-	-
		2,975,343,951	1,372,912,238

10.1 Suspense's Account

Amount of Suspense's Account represents amount paid against opening of new branches and other advances payments against various contracts.

10.2 Others

Advance income tax		1,049,873,398	614,847,365
Advance against insurance premium		2,146,956	1,670,710
Advance against Land & Building		17,705,891	7,776,300
Advance against furniture & fixture		145,864	-
Advance against supply of goods/service		27,681,228	-
Adjusting account debit Balance	(Note: 10.3)	11,153,007	149,111,425
Protested bill		181,485	-
Visa A/c		1,049,541	-
Misc. Asset		802,924	10,533,670
		1,110,740,293	783,939,470

10.3 Adjusting Account Debit Balance

Account Receivable		1,013,279	140,277,139
Mark to Market		-	37,806
Foreign currency		6,116,591	771,480
Underwriting		4,023,138	8,000,000
Other		-	25,000
		11,153,007	149,111,425

10.4 Reconciliation of Inter-bank/ Inter-Branch Transaction

Branch adjustment account represents outstanding Inter-branch and Head Office transactions (Net) originated but yet to be responded by the balance sheet date. However the un-reconciled entries for wrongly responded of 31 December 2010 (position as on 31 January 2011) are given below:

Particulars	Number of unreconciled entries		Amount	
	Debit	Credit	Debit	Credit
Up to 3 months	-	-	-	-
Over 3 months but within 6 months	-	-	-	-
Over 6 months but within 9 months	-	-	-	-
Over 9 months but within 12 months	-	-	-	-
Over 12 months and more	-	-	-	-

	31.12.2010 Taka	31.12.2009 Taka
10.5 Non-income Generating Classification of Other Assets		
Investment in shares of subsidiary companies (In Bangladesh)	250,000,000	12,500,000
Stationery, Stamps, Printing materials in stock, etc.	20,785,917	9,424,821
Advance Rent	136,308,345	75,363,829
Interest receivable	319,780,762	313,985,479
Security deposit	294,157,539	160,602,817
Branch adjustment	770,683,840	-
Suspense account	43,986,970	17,095,822
Advance income tax	1,049,873,398	614,847,365
Advance against insurance premium	2,146,956	1,670,710
Advance against Land & Building	17,705,891	7,776,300
Adjusting account debit Balance	11,153,007	149,111,425
Misc. Asset	802,924	10,533,670
	2,917,385,547	1,372,912,238
10.6 This amount represents that interest/profit receivable from various deposits made by the Bank to other banks/Financial Institutions.		
10.7 The Board of Directors of Jamuna Bank Limited in its 127 th meeting held on 30 August 2009 approved for formation of a fully owned subsidiary company (private) limited by shares, Jamuna Bank Capital Management Limited for carrying on operations as a full-fledged Merchant Banker& portfolio Manager. Subsidiary company already formed under Registration number C-81290/09 and it's operation is under process.		
11. Borrowing from Bangladesh Bank and Other Financial Institutions		
In Bangladesh -Bangladesh Bank	197,947,318	123,031,261
Outside Bangladesh	-	-
	197,947,318	123,031,261
11.(a) Consolidated Borrowing from Bangladesh Bank and Other Financial Institutions		
Main Operation	197,947,318	123,031,261
Off-shore Banking Unit	304,375,500	-
	502,322,818	123,031,261
11.1 As per Following Segregation		
Secured by Call Money Receipt (CMR)	-	-
Secured by Treasury bills	-	-
Secured by others	197,947,318	123,031,261
Unsecured	-	-
	197,947,318	123,031,261
11.2 Maturity Grouping of the Borrowings from Bangladesh Bank and Other Financial Institutions		
Repayable on demand	-	-
Repayable within one month	-	-
Over 1 month but within 6 months	197,947,318	123,031,261
Over 6 months but within 1 year	-	-
Over 1 year but within 5 years	-	-
	197,947,318	123,031,261
12. Deposits and Other Accounts		
Current deposit & other accounts	7,013,774,707	4,715,306,887
Bills payable	776,970,643	516,315,720
Saving deposit	3,967,879,272	2,891,250,933
Fixed deposit	36,694,548,333	25,201,516,054
Short term deposit	4,236,362,326	2,762,490,181
Deposit under special scheme	7,900,331,661	6,118,323,405
Foreign currency deposit	83,697,730	151,000,384
	60,673,564,672	42,356,203,562

	31.12.2010 Taka	31.12.2009 Taka
12.(a) Consolidated Deposits and Other Accounts		
Main Operation	60,673,564,672	42,356,203,562
Off-shore Banking Unit	-	-
	60,673,564,672	42,356,203,562
12.1 As per Following Segregation		
Inter Bank Deposits	4,917,781,603	5,688,484,558
Other Deposits	55,755,783,070	36,667,719,005
	60,673,564,672	42,356,203,563
12.2 Current Deposit and Other Accounts		
Current deposit	3,023,219,258	2,223,173,466
Sundry deposit	3,112,992,999	1,895,951,999
Security deposit	42,934,644	16,080,111
Interest/profit Payable	834,627,806	580,101,310
	7,013,774,707	4,715,306,887
12.3 Bills Payable		
DD payable	55,079,224	60,118,785
PO Issued	721,891,418	456,196,935
	776,970,643	516,315,720
12.4 Maturity Grouping of Deposit and Other Accounts		
Repayable on demand	7,039,900,000	8,405,325,756
Repayable within 1 month	1,084,000,000	3,400,099,115
Over 1 month but within 6 months	30,131,600,000	9,889,398,616
Over 6 months but within 1 year	12,018,300,000	6,899,986,851
Over 1 year but within 5 years	8,494,299,054	9,176,454,933
Over 5 years but within 10 years	1,905,465,618	4,584,938,292
	60,673,564,672	42,356,203,563
13. Other Liabilities		
Interest suspense account (Note: 13.01)	126,263,574	91,681,616
Provision for unclassified advance (Note: 13.02)	508,820,999	332,637,999
Provision for Off Balance Sheet Exposures (Note: 31.01)	206,305,811	147,188,811
Provision for classified advance (Note: 13.03)	453,759,126	465,638,000
Provision for other assets	181,485	181,485
Provision for diminution in value of investments (Note: 07.02.01)	15,370,356	-
Provision for income tax (Note: 13.04)	1,903,612,428	919,332,995
Deferred Tax (Note: 13.04.02)	25,011,393	21,091,706
Provision for incentive bonus	127,703,405	100,000,000
Accrued profit on investment	73,683,425	11,022,471
Contribution to JBL Foundation (Note: 33.00)	10,324,466	7,816,001
Adjusting account credit	22,276,381	66,122,806
Branch Adjustment including Islamic banking	-	107,799,175
Exchange equalization	-	328,624
	3,473,312,849	2,270,841,688
13.(a) Consolidated Other Liabilities		
Main Operation	3,473,312,849	2,270,841,688
Off-shore Banking Unit	6,381,193	-
	3,479,694,042	2,270,841,688

	31.12.2010 Taka	31.12.2009 Taka
13.1 Interest Suspense Account		
Balance at the beginning of the year	91,681,616	71,692,568
Add: Amount transferred during the year	128,905,882	80,969,603
	220,587,498	152,662,171
Less: Amount recovered/adjustment during the year	94,323,924	60,980,555
	126,263,574	91,681,616
13.2 Provision for Unclassified Advance		
Balance at the beginning of the year	332,637,999	213,800,999
Add: Provision made during the year	176,183,000	118,837,000
	508,820,999	332,637,999
13.3 Provision for classified advance		
Balance at the beginning of the year	465,638,000	296,285,000
Add: Provision made during the year	90,731,000	169,353,000
Less: Adjustment during the year	102,609,874	-
	453,759,126	465,638,000
13.3.2 Written off loans and advances		
M/s. Khetan Traders	47,640,374	
N. Islam & Company	58,572,184	
M/s. Shahriar Islam Joy	3,780,860	
	109,993,418	

Explanations for written off loan:

M/s. Khetan Traders

The business concern is a trading one. The proprietor left the country long ago. The business concern is completely closed as we saw during our visit to the concern. The branch filed criminal suit under NI Act & Artha Rin suit under Artha Rin Adalat Ain 2003. Loan liabilities were classified as bad & loss. There was no collateral security held against the liability. The branch and the head office as well tried best to realize the loan but to no positive result. Considering poorest prospect of recovery, we have written off the liabilities on 28 June, 2010 following the guidelines of the BRPD circular no. 02 of Bangladesh Bank dated 13 January, 2003. All legal steps are being taken for recovery of the written off Loan as per the law of the land under section 28 of the Bank company act 1991.

N. Islam & Company

The business concern is a trading one. The proprietor left the country long ago. The business concern is completely closed as we saw during our visit to the concern. The branch filed criminal suit under NI Act & Artha Rin suit under Artha Rin Adalat Ain 2003. Loan liabilities were classified as bad & loss. There was no collateral security held against the liability. The branch and the head office as well tried best to realize the loan but to no positive result. Considering poorest prospect of recovery, we have written off the liabilities according to the BRPD circular no. 02 of Bangladesh Bank dated 13 January, 2003. All legal steps are being taken for recovery of the written off Loan as per law of the land under section 28 of the Bank company act 1991.

M/s. Shahriar Islam Joy

The business concern is a trading one. The proprietor is not available in our recorded address. The business concern is completely closed as we saw during our visit to the concern. The branch filed criminal suit under NI Act & Artha Rin suit under Artha Rin Adalat Ain 2003. Loan liabilities were classified as bad & loss. There was no collateral security held against the liability. The branch and the head office as well tried best to realize the loan but to no positive result. Considering poorest prospect of recovery, we have written off the liabilities according to the BRPD circular no. 02 of Bangladesh Bank dated 13 January, 2003. All legal steps are being taken for recovery of the written off Loan as per law of the land under section 28 of the Bank company act 1991.

	31.12.2010 Taka	31.12.2009 Taka
13.4 Provision for Income Tax		
Opening Balance	919,332,995	946,637,751
Add: Provision made for the year (Note:13.4.1)	945,992,433	613,548,255
Add: Provision made for the previous year's short fall	38,287,000	4,261,516
Less: Income Tax Adjustment	-	(645,114,527)
Closing Balance	1,903,612,428	919,332,995

*** Corporate tax position of the bank has been shown in Annexure - D

13.4.1 Provision for income tax made during the year @ 42.50% as prescribed by Finance Act. on the accounting profit made by the Bank after considering some of the add back to income and disallowances of expenditure as per Income Tax Ordinance and Rules 1984.

13.4(a) Consolidated Provision for Current Tax

Main Operation	984,279,433	617,809,771
Off-shore Banking Unit	1,984,997	-
	986,264,430	617,809,771

13.4.2 Deferred Tax Liabilities

Opining Balance	21,091,706	6,640,398
Add: Addition during the year	3,919,687	3,162,267
Add: Provision made for the previous year's short fall	-	11,289,041
Closing balance	25,011,393	21,091,706

13.4(b) Consolidated Provision for Deferred Tax

Main Operation	3,919,687	14,451,308
Off-shore Banking Unit	-	-
	3,919,687	14,451,308

14. Sahre Capital

Authorized capital

The Authorized Share Capital of the Bank amounts to Taka. 10,000,000,000 divided into 1,000,000,000 Ordinary Shares of Taka 10 each.

Issued, Subscribed and Fully paid up Capital

Taka 2,230,088,400 divided into 223,008,840 Ordinary Shares of Taka 10 each.

Paid up Capital	1,621,882,500	1,313,265,200
Add. Share Dividend	608,205,900	308,617,300
	2,230,088,400	1,621,882,500

14.1 Percentage of Shareholdings at the Closing Date

Particulars	Amount in Taka		Percentages (%)	
	31 December'10	31 December'09	31 December'10	31 December'09
Sponsors	1,360,519,300	1,011,285,600	61.01	62.35
Financial Institutions	123,038,640	170,904,400	5.52	10.54
Foreign investors	-	-	-	-
Non-resident Bangladeshi	-	-	-	-
General Public	746,530,460	439,692,500	33.48	27.11
Total	2,230,088,400	1,621,882,500	100.00	100.00

14.2 Shareholding Range on the Basis of Shareholdings at 31 December 2010.

Shareholding range	Number of shareholders	Shares	Percentage (%)
01 to 500	22,938	6,689,939	3.00
501 to 5,000	18,579	37,057,765	16.62
5,001 to 10,000	803	6,046,130	2.71
10,001 to 20,000	350	5,031,120	2.26
20,001 to 30,000	97	2,460,900	1.10
30,001 to 40,000	37	1,310,470	0.59
40,001 to 50,000	31	1,442,937	0.65
50,001 to 100,000	65	4,758,256	2.13
100,001 to 1,000,000	147	158,211,323	70.94
1,000,000 and over	-	-	-
Total	43,047	223,008,840	100

14.3 Raising of share capital

Given below the history of raising of share capital of Jamuna Bank Limited:

Accounting year	Declaration	No of share	Value in capital	Cumulative
2001	Opening capital	39,000,000	390,000,000	390,000,000
2003	10% Bonus share	3,900,000	39,000,000	429,000,000
2005	25% Bonus share	21,450,000	214,500,000	643,500,000
2006	Initial Public Offer (IPO)	42,900,000	429,000,000	1,072,500,000
2006	14.29% Bonus share	15,321,420	153,214,200	1,225,714,200
2007	7.14% Bonus share	8,755,100	87,551,000	1,313,265,200
2008	23.50% Bonus share	30,861,730	308,617,300	1,621,882,500
2009	37.50% Bonus share	60,820,590	608,205,900	2,230,088,400
		223,008,840	2,230,088,400	

14.4 Capital Adequacy of the Bank

In terms of section 13 (2) of the Bank Company Act, 1991 and Bangladesh Bank BRPD circulars no. 14 & 9 dated 31 December 2007 & 31 December 2008 respectively, required capital of the Bank at the close of business on 31 December 2010 was Taka 601.55 crore as against available core capital of Taka 485.49 crore and supplementary capital of Taka 149.15 crore making a total capital of Taka 634.64 crore thereby showing a surplus capital/ equity of Taka 33.09 crore at that date. Details are shown below:

	31.12.2010 Taka	31.12.2009 Taka
Core capital (Tier- I)		
Paid up Capital	2,230,088,400	1,621,882,500
Share Premium account	-	-
Statutory Reserve	1,229,458,137	816,479,490
Right Issue subscription money	734,396,180	
Retained Earnings	660,609,143	615,781,504
Total: Tier -I capital	4,854,551,860	3,054,143,494

	31.12.2010 Taka	31.12.2009 Taka
Supplementary capital (Tier-II)		
General provision maintained against unclassified Loan & Advances	508,820,999	332,637,999
General provision maintained against off Balance sheet exposure	206,305,811	147,188,811
Revaluation Reserve of HFT Securities (50% of the total revaluation reserve)	244,594,142	463,365,776
Assets revaluation Reserve (50% of the total revaluation reserve)	531,748,777	
Exchange equalization account	-	328,624
Tier -II capital	1,491,469,729	943,521,210
Tier -I & Tier- II capital	6,346,021,589	3,997,664,704
Total Risk Weighted Assets (as per BASEL-II guideline)	66,839,000,000	31,170,053,000
Required Capital	6,015,510,000	3,117,005,300
Details are shown In Annexure - F		
Actual Capital Held:		
Core Capital	4,854,551,860	3,054,143,494
Supplementary Capital	1,491,469,729	943,521,210
	6,346,021,589	3,997,664,705
Capital adequacy ratio % (As against required 9%)	9.49	12.83
Capital requirement		
Core capital to Risk Weighted Assets	7.26%	9.80%
Supplementary capital to Risk Weighted Assets	2.23%	3.03%
15. Statutory Reserve		
Opening balance	816,479,490	503,839,433
Addition during the year	412,978,647	312,640,057
	1,229,458,137	816,479,490
16. Other Reserves		
Investment Revaluation Reserve (HFT) (Note: 16.1)	489,188,284	926,731,552
Assets Revaluation Reserve (Note: 16.2)	1,063,497,554	-
Right Issue Subscription Money (Note: 16.3)	735,349,734	-
	2,288,035,572	926,731,552
16.(a) Consolidated Other Reserves		
Main Operation	2,288,035,572	926,731,552
Off-shore Banking Unit	-	-
	2,288,035,572	926,731,552
16.1 Investment Revaluation Reserve (HFT)		
Opening balance	926,731,552	29,711,551
Addition/Adjustment during the year	(437,543,268)	897,020,001
	489,188,284	926,731,552
16.2 Assets Revaluation Reserve		
Opening balance	-	-
Addition/Adjustment during the year	1,063,497,554	-
	1,063,497,554	-

In terms of Bangladesh Accounting Standard (BAS)-16, 'Property, Plant and Equipment', and instruction contained in BRPD circular no. 10 dated 25 November, 2002 issued by Bangladesh Bank, all the immovable properties of the Bank has been revalued by a professionally qualified valuation firm of the country and also the valuation report certified by our external auditor. Accordingly, revaluation surplus of Taka 106.00 crore has been included in equity.

	31.12.2010 Taka	31.12.2009 Taka
16.3 Right issue subscription money		
Right Issue subscription money deposit	735,349,734	-
<p>The Shareholders in the Extra ordinary General Meeting held on 13 June 2010, approved for raising paid up capital by issuing rights share at the rate of 03:01 i.e. one rights share for every three shares held. The subscription date was open on November 07, 2010 and closed on December 26, 2010. Total subscription money received of Tk.735,349,734 which allotment procedure is under process.</p>		
17. Retained earnings		
Opening balance	615,781,504	313,915,658
Less: Dividend distributed for last year	608,205,900	308,617,300
Balance of Retained Earnings	7,575,604	5,298,358
Addition/Adjustment for current year.	653,391,002	610,483,146
	660,966,606	615,781,504
17.(a) Consolidated Retained Earnings		
Main Operation	660,966,606	615,781,504
Off-shore Banking Unit	(357,463)	-
	660,609,143	615,781,504
18. Contingent Liabilities		
Main Operation	20,630,670,838	14,718,947,868
Off-shore Banking Unit	-	-
	20,630,670,838	14,718,947,868
18.(a) Consolidated contingent liabilities		
Acceptances & Endorsements		
Main Operation	7,371,164,733	5,378,627,850
Off-shore Banking Unit	-	-
	7,371,164,733	5,378,627,850
Letters of Guarantee		
Main Operation	4,578,637,272	2,449,552,653
Off-shore Banking Unit	-	-
	4,578,637,272	2,449,552,653
Irrevocable Letters of Credit		
Main Operation	7,459,850,587	5,584,413,466
Off-shore Banking Unit	-	-
	7,459,850,587	5,584,413,466
Bills for Collection		
Main Operation	994,618,247	1,152,553,899
Off-shore Banking Unit	-	-
	994,618,247	1,152,553,899
Other Contingent Liabilities		
Main Operation	226,400,000	153,800,000
Off-shore Banking Unit	-	-
	226,400,000	153,800,000

	31.12.2010 Taka	31.12.2009 Taka
19. Profit & Loss Account		
Income		
Interest, discount and similar income	5,201,499,545	3,788,896,436
Commission, custody and brokerage	464,844,612	307,357,655
Dividend Income	200,000	1,132,708
Gain less Losses arising from investment securities	1,152,590,178	1,360,359,990
Gain less Losses arising from dealing in foreign currencies	316,000,462	212,985,956
Other Operating Income	331,607,878	145,998,527
Extra-ordinary income	328,624	-
	7,467,071,300	5,816,731,272
Expenses		
Interest and similar expenses	3,725,167,609	2,888,743,474
Discount and commission	197,170	75,181
Administrative expenses	1,101,492,673	843,717,752
Other Operating expenses	181,366,688	131,546,804
Depreciation on banking assets	52,552,568	38,476,955
	5,060,776,708	3,902,560,166
Profit before tax & provision	2,406,294,592	1,914,171,106
20. Interest Income		
Interest on loan and advances	4,988,835,380	3,507,108,351
Interest on call loan	122,229,680	30,807,803
Interest on deposit to other bank / Financial Inst.	88,562,526	248,973,809
Interest on Foreign Currency account	1,871,959	2,006,473
	5,201,499,545	3,788,896,436
Interest/ profit on Jamuna general account	1,822,059,656	1,514,661,696
	7,023,559,201	5,303,558,132
20.(a) Consolidated Interest Income		
Main Operation	5,201,499,545	3,788,896,436
Off-shore Banking Unit	6,023,730	-
	5,207,523,275	3,788,896,436
20.1 Interest on Loan & Advances		
Interest on agriculture loan	972,054	6,719
Interest on SME	215,846,110	82,294,132
Interest on loans (General)	689,068,511	634,679,382
Interest on demand loan (others)	6,904	177,136
Interest on loan against imported merchandise	2,023,706	3,492,702
Interest on loan against trust receipt	958,092,948	902,228,340
Interest on packing credit	12,001,537	5,630,988
Interest on house building loan	42,635,579	31,466,197
Interest on real resate	19,697,062	-
Interest on hire purchase	27,930,268	31,834,553
Interest on lease finance	196,737,141	98,477,870
Interest on payment against documents (cash)	130,801,550	108,970,762
Interest on payment against documents (Inland)	25,158,033	11,675,228
Interest on cash credit (Hypo)	874,328,441	580,074,280
Interest on cash credit (Pledge)	32,688,701	26,454,779
Interest on secured overdraft Share/FDR	118,734,661	113,415,127
Interest on investment under SIFCO	21,715,139	2,413,342
Interest on secured overdraft (F.O)	36,737,895	22,786,501
Interest on secured overdraft work order	143,501,745	66,380,011
Interest on secured overdraft (TOD/PO)	20,233,733	3,996,117
Interest on secured overdraft (export)	2,996,603	1,368,622
Interest on secured overdraft special scheme	37,924,066	24,378,865

	31.12.2010 Taka	31.12.2009 Taka
Interest on secured overdraft (General)	306,588,397	155,587,288
Interest on house building loan staff	5,187,635	3,453,028
Interest on salary/any purpose loan	21,604,060	981,205
Interest on term loan	5,692,393	-
Interest on time loan	45,815,855	-
Interest inland bill purchased	52,219	44,677
Interest on local document bill purchased	550,783,710	212,657,031
Interest on foreign document bill purchased (Doc.)	5,716,484	2,242,629
Interest on EDF Bill	102,874	326,824
Interest on Retail Credit	1,053,806	-
Interest on Export Cash Credit	5,728,800	8,624,782
Interest on Demand Loan ABP (L/C)	18,559,437	39,749,968
Interest on consumer credit scheme	8,227,774	6,400,396
Interest on transport/auto/car loan	15,085,657	1,108,425
Interest on personal loan for women	193,636	78,141
Interest on shop finance scheme	40,243	90,756
Interest on Credit Card	5,534,844	2,356,644
Profit on Bai-Muazzal (General/Com.)	83,530,330	48,256,635
Profit on Bai-Muazzal (others)	6,251,750	381,296
Profit on Past Due Bills	48,583	529,018
MPI Trust Receipt	181,084,177	138,872,825
Profit on Ijara financing	76,217	-
Profit on Murabaha (Import bill)	13,714,073	19,355,212
Profit on local document bill purchased (LDBP)	22,098,043	49,930,110
Profit on Foreign document bill purchased (FDBP)	119,102	183,179
Guards against MTDR/ Others	6,881,847	6,698,749
Profit on PAD/MIB	10,940,502	15,451,073
Profit on SME Flexible Working Capital	3,491,022	2,941,267
Profit on Hire Purchase	54,665,573	38,550,270
Profit on shop finance scheme	4,027	29,922
Interest/ Profit on others	129,925	25,348
	4,988,835,380	3,507,108,351
21. Interest Paid on Deposit & Borrowings etc.		
Interest/profit paid on deposits (Note: 21.1)	3,640,972,738	2,747,368,176
Interest paid on call loan	33,919,957	26,891,141
Interest/profit paid on borrowing	50,274,914	114,484,157
	3,725,167,609	2,888,743,474
Interest/profit paid on JBL General account	1,822,059,656	1,514,661,696
	5,547,227,265	4,403,405,170
21.(a) Consolidated Interest Paid on Deposit & Borrowings etc.		
Main Operation	3,725,167,609	2,888,743,474
Off-shore Banking Unit	1,353,149	-
	3,726,520,759	2,888,743,474
21.1 Interest/ Profit Paid on Deposits		
Interest/ Profit paid on savings deposit	118,796,581	81,963,887
Interest/ Profit paid on short term deposit	130,597,470	235,166,225
Interest/ Profit paid on fixed deposit	2,671,892,693	2,105,022,645
Interest/ Profit paid on monthly saving scheme	422,877,655	222,508,672
Interest/ Profit paid on monthly profit payable saving scheme	274,956,676	84,751,687
Interest/ Profit paid on RFCDD/ NFGD	131,816	233,456
Interest/ Profit paid on Other scheme Deposits	21,719,846	17,721,603
	3,640,972,738	2,747,368,175

	31.12.2010 Taka	31.12.2009 Taka
22. Investment Income		
Income from treasury bill	7,910,285	33,608,571
Income from treasury bond	979,874,535	844,098,522
Income from zero coupon bond	-	300
Interest received on REPO of Treasury Bills	50,258	37,912
Dividend Income	200,000	1,132,708
Capital gain on sale of Govt. securities	444,938,891	671,237,374
Capital Gain on sale of shares	40,333,104	-
	1,473,307,072	1,550,115,387
Less: Capital loss on sale of securities	32,871,792	-
Less: Capital loss on revaluation of securities (un-earned)	287,645,102	188,622,689
	320,516,894	188,622,689
	1,152,790,178	1,361,492,698
22.(a) Consolidated Investment Income		
Main Operation	1,152,790,178	1,361,492,698
Off-shore Banking Unit	-	-
	1,152,790,178	1,361,492,698
23. Commission, Exchange, Custody & Brokerage Income		
Commission	464,372,012	307,156,075
Exchange gain (Note: 23.1)	316,000,462	212,985,956
Custody	472,551	201,430
Brokerage	50	150
	780,845,074	520,343,611
23.(a) Consolidated Commission, Exchange, Custody & Brokerage Income		
Main Operation	780,845,074	520,343,611
Off-shore Banking Unit	-	-
	780,845,074	520,343,611
23.1 Exchange Gain		
On foreign bill purchased	18,424,570	379,069
On foreign currency/ other Exchange	297,179,390	212,045,918
On foreign currency dealing	1,544,437	893,173
	317,148,396	213,318,160
Less: Exchange Loss	1,147,934	332,204
	316,000,462	212,985,956
24. Other Operating Income		
Charges on account closing	461,040	349,844
Charges on clearing returned	423,595	449,554
Income on card	71,190	35,887
Reimbursement fee from VISA	761,075	292,702
Project examination fee	639,953	414,757
Cheque issuance fee	3,287,458	-
Supervision charge on lease finance	68,125	-
Management fee	-	135,144
Service charge	66,950,157	58,005,187
Postage charges recovery	2,547,371	2,089,007
Telephone, telex, SWIFT & e-mail	24,690,818	16,458,602
Incidental charges	13,460	40,360
Courier service	8,244,245	5,595,553
Documentation/ Processing Charge	26,742,692	8,539,562
Rent recovered	1,891,650	1,199,900
Transfer fees of sale on lease finance	32,259	59,710
Risk fund	3,736,443	2,825,621
Recovery of loan previously written off (Note 24.01)	105,000,000	-
Profit on Sale of Fixed Assets	495,794	649,999
Other receipts	85,550,554	48,857,138
	331,607,878	145,998,527

	31.12.2010 Taka	31.12.2009 Taka
24.(a) Consolidated Other Operating income		
Main Operation	331,607,878	145,998,527
Off-shore Banking Unit	-	-
	331,607,878	145,998,527
24.01 Recovery of loan previously written off		
The management of the Bank wrote off the liability of Tk.11.49 crore on 30.06.2008 on account of A.M.K. Steels Ltd. The Bank continued its recovery activities through both legal and usual means toward realization of the liability. Finally the Bank has been able to realize the liability of Tk.10.50 crore from the defaulted loan account of A.M.K. Steels Ltd. on 13.10.2010 against full and final settlement.		
25. Operating Expenses		
Administrative Expenses:		
Salary and allowances	839,177,463	655,160,972
Rent, taxes, insurance, electricity, etc.	133,161,501	97,015,013
Legal expenses	2,913,535	2,207,990
Postage, stamps, telecommunication, etc.	38,538,583	32,660,206
Stationery, Printings, Advertisements, etc.	48,216,836	29,893,818
Directors' fees & other expenses	7,378,553	7,449,025
Auditors' fees	230,000	100,000
Managing Director's salary & allowances	9,200,000	5,950,000
Repairs and maintenance of bank's assets	22,676,203	13,280,728
	1,101,492,673	843,717,752
Other Operating Expenses:		
Depreciation	52,552,568	38,476,955
Other Expenses	181,563,858	131,546,804
	234,116,426	170,023,759
	1,335,609,099	1,013,741,511
25.(a) Consolidated Operating Expenses		
Main Operation	1,335,609,099	1,013,741,511
Off-shore Banking Unit	-	-
	1,335,609,099	1,013,741,511
26. Salary and Allowances		
Basic Salary	306,679,191	227,898,756
Allowances	271,149,097	217,205,275
Salary Casual Staff	37,093,520	30,093,141
Bonus	178,755,655	143,963,800
Gratuity	45,500,000	36,000,000
	839,177,463	655,160,972
27. Managing Director's Salary and Allowances		
Basic Salary	3,450,000	2,750,000
Allowances	2,700,000	2,700,000
Bonus	3,050,000	500,000
	9,200,000	5,950,000
28. Rent, Taxes, Insurance, Electricity, etc.		
Rent	78,425,527	58,877,707
Rates & taxes	7,940,362	2,289,259
Insurance expenses	24,750,822	19,105,823
Electricity bill	14,740,073	11,649,520
WASA & Gas Bill	1,482,120	1,006,448
Generator fuel & others	5,822,597	4,086,256
	133,161,501	97,015,013

(Note: 28.1)

	31.12.2010 Taka	31.12.2009 Taka
28.1 Insurance Expenses		
On Cash on transit, Cash in safe & Cash on counter	4,629,788	4,653,718
On Vehicles	2,230,467	1,879,812
Deposit insurance premium	17,239,189	12,139,487
On others	651,379	432,806
	24,750,822	19,105,823
29. Postage Stamps Telecommunication etc.		
Postage Charges	796,150	4,310,619
Online/ VSAT Charges	15,227,554	14,747,124
SWIFT Charges	4,846,149	3,835,352
Reuter Charges	1,379,739	1,482,844
Fax, Telex & Internet charges	2,480,124	1,064,087
Tele communication	13,808,866	7,220,180
	38,538,583	32,660,206
30. Stationery, Printing, Advertisements, etc.		
Office stationery	8,653,837	5,485,881
Printing stationery	11,395,847	7,652,125
Security stationery	3,753,612	3,179,621
Computer paper	392,424	376,243
Ribbon, Diskette, Cable etc.	3,513,225	2,462,791
Software maintenance	3,219,183	2,779,758
Publicity and advertisement	17,288,708	7,957,399
	48,216,836	29,893,818
31. Directors' Fees & Others Expenses		
Directors fees	3,382,000	3,156,000
Meeting expenses	3,996,553	4,293,025
	7,378,553	7,449,025
Each Director is paid Tk.5,000/- per meeting per attendance.		
32. Auditors' Fees	230,000	100,000
Auditors' fees included VAT @15%.		
33. Depreciation and Repairs and Maintenance of Bank's Assets		
Repair, renovation & maintenance	22,676,203	13,280,728
Depreciation	52,552,568	38,476,955
	75,228,772	51,757,683
34. Other Expenses		
ESS-supuerannuation fund contribution	1,000,000	1,000,000
Bank charges	1,756,329	1,513,693
Security & cleaning services	34,402,140	22,734,348
Other professional charges	1,449,996	994,594
Entertainment	15,668,533	13,771,285
Car expenses	41,930,875	34,972,179
Books, newspaper & magazine	522,373	592,073
Subscription & Donation	20,992,712	14,087,812
Traveling expenses	6,983,464	5,829,749
Conveyance, labor charges	5,205,123	3,570,801
Business development expenses	10,575,469	3,209,243
Training expenses	1,867,729	1,237,822
Liveries and uniform	833,420	773,440
Medical exp.	381,407	522,011
Utility	3,903,113	1,205,143

	31.12.2010 Taka	31.12.2009 Taka
Drinking Water	1,516,782	1,278,610
Annual General Meeting (AGM)	4,629,366	5,791,417
CDBL charge	3,516,627	1,751,154
VISA charges	4,543,365	5,368,617
Discomfort charge	1,234,400	774,700
Lunch subsidy	2,464,581	-
Sanitation & cleaning	1,031,233	637,821
Photograph & photocopy	499,131	338,871
Cash carrying / remit. charge	3,102,450	2,622,725
Custody fees	1,532,312	-
Write off of Assets	753,733	3,761
Other Management and administration expenses	542,844	268,326
Sundry expenses	8,527,182	6,621,428
Other operating expenses	181,366,688	131,471,623
Add: Discount & commission paid	197,170	75,181
	181,563,858	131,546,804
35. Extra ordinary income		
Exchange equalization	328,624	-
This income treated as ex-tra ordinary income as per Bangladesh Bank BRPD Circular no. 15, dated April 26, 2010.		
35.(a) Consolidated Extra-ordinary Income		
Main Operation	328,624	-
Off-shore Banking Unit	-	-
	328,624	-
36. Provision for Loans, Advances and Lease		
Provision for Unclassified loans, advances and others	176,183,000	118,837,000
Provision for Classified loans & advances	90,731,000	169,353,000
Provision for other assets	-	-
	266,914,000	288,190,000
36.(a) Consolidated Provision for Loans, Advances and Lease		
Main Operation	266,914,000	288,190,000
Off-shore Banking Unit	3,043,047	-
	269,957,047	288,190,000
37. Provision for off Balance Sheet Exposures		
A provision of Taka 206,305,811 has been made @ 1.00% on Off Balance Sheet exposure (Acceptance & Endorsement, Letter of Credit & Letter of Guarantee) of which Taka 59,117,000 provision adjusted from current year profit as per BRPD Circular # 10, dated 18 September 2007. The total amount of provision of Taka 206,305,811 will be treated as Supplementary Capital of the Bank.		
37.(a) Consolidated Provision for off Balance Sheet Exposures		
Main Operation	59,117,000	62,856,000
Off-shore Banking Unit	-	-
	59,117,000	62,856,000
38. Provision for Diminution in Value of Investments		
Provision to be maintained for the year 2010	15,370,356	-
Provision has already been maintained last year	-	-
Excess provision transferred to Retained Earnings	-	-
	15,370,356	-

	31.12.2010 Taka	31.12.2009 Taka
38.(a) Consolidated Provision for Diminution in Value of Investments		
Main Operation	15,370,356	-
Off-shore Banking Unit	-	-
	15,370,356	-
39. Contribution to Jamuna Bank Foundation		
The Board of Directors of Jamuna Bank Limited in its 85th meeting held on 10-07-2007 approved for formation of Jamuna Bank Foundation and the Bank shall contribute to the fund of the foundation at the rate of not less than 0.50% of Pre-Tax profit of the Bank every year. The interest to be earned on the deposit of the Foundation shall also be added to its Fund.		
39.(a) Consolidated Contribution to Jamuna Bank Foundation		
Main Operation	10,324,466	7,816,001
Off-shore Banking Unit	-	-
	10,324,466	7,816,001
40. Earning per Share		
Net profit after tax (Numerator)	1,066,369,649	923,123,207
No of ordinary shares outstanding (Denominator)	223,008,840	223,008,840
	4.78	4.14
Earnings per share has been calculated in accordance with BAS-33 "Earnings Per Share". Previous year's figures have been adjusted for the issue of (60,820,590) bonus shares (for 2009) during the year.		
41. Receipt from Other Operating Activities		
Charges on account closing	461,040	349,844
Charges on clearing returned	423,595	449,554
Income on card	71,190	35,887
Reimbursement fee from VISA	761,075	292,702
Project examination fee	639,953	414,757
Cheque issuance fee	3,287,458	-
Supervision charge on lease finance	68,125	-
Management fee	-	135,144
Service charge	66,950,157	58,005,187
Postage charges recovery	2,547,371	2,089,007
Telephone, telex, SWIFT & e-mail	24,690,818	16,458,602
Incidental charges	13,460	40,360
Courier service	8,244,245	5,595,553
Documentation/ Processing Charge	26,742,692	8,539,562
Rent recovered	1,891,650	1,199,900
Transfer fees of sale on lease finance	32,259	59,710
Risk fund	3,736,443	2,825,621
Recovery of loan previously written off	105,000,000	-
Profit on Sale of Fixed Assets	495,794	649,999
Other receipts	85,550,554	48,857,138
	331,607,878	145,998,527
42. Payment to Other Operating Activities		
Rent, taxes, insurance.	111,116,710	80,272,789
Legal expenses	2,913,535	2,207,990
Auditors' fees	230,000	100,000
Directors' fees	7,378,553	7,449,025
ESS-Superannuation Fund	1,000,000	1,000,000
Discount & commission paid	197,170	75,181
Bank charges	1,756,329	1,513,693
Security & cleaning services	34,402,140	22,734,348
Other professional charges	1,449,996	994,594
Entertainment	15,668,533	13,771,285

	31.12.2010 Taka	31.12.2009 Taka
Car expenses	41,930,875	34,972,179
Books, newspaper & magazine	522,373	592,073
Subscription & Donation	20,992,712	14,087,812
Traveling expenses	6,983,464	5,829,749
Conveyance, labor charges	5,205,123	3,570,801
Repair Renovation & Maintenance	22,676,203	13,280,728
Business development expenses	10,575,469	3,209,243
Training expenses	1,867,729	1,237,822
Liveries and uniform	833,420	773,440
Annual Gen. Meeting Expenses	4,629,366	5,791,417
CDBL/ Stock Exch. Charge	3,516,627	1,751,154
Discomfort Charge	1,234,400	774,700
Utility	3,903,113	1,205,143
Sanitation & cleaning	1,031,233	637,821
Photograph & photocopy	499,131	338,871
Cash carrying / remit. charge	3,102,450	2,622,725
Drinking Water Bill	1,516,782	1,278,610
Sundry expenses	8,527,182	6,621,428
Medical expenses	381,407	522,011
Contribution to JBL Foundation	10,324,466	7,816,001
Other management and administrative expenses	542,844	268,324
Write off of Assets	-	3,761
	326,909,334	237,304,718
43. Other Current Liabilities		
Accrued interest on bills & bond	-	(649)
Adjusting account credit	(43,846,424)	40,093,048
Accrued profit on investment	62,660,954	(3,364,019)
Interest suspense account	34,581,958	19,989,048
Provision for incentive bonus	27,703,405	49,110,570
Contribution to JBL Foundation	(7,816,001)	3,486,926
Branch Adjustment	(107,799,175)	41,496,473
Write off of Assets	(102,609,874)	-
Exchange equalization	(328,624)	-
Assets revaluation reserve	625,954,286	897,020,001
	488,500,504	1,047,831,398
44. Number of Employees		
The number of employees position as on 31 December 2010 were 1,511.		
44.1 Workers Participation Fund and Welfare Fund		
SRO-336-AIN/2010 dated 5-10-2010 issued by Ministry of Labour and Employment and published in Bangladesh gazette on 7-10-2010 declaring the status of business of certain institutions and companies (like mobile operating companies, mobile network service providing company, all Govt. and Non-Govt, money lending companies, all insurance companies etc.) as "Industrial Undertakings" for the purpose of Chapter-xv of the Bangladesh Labor Act, 2006 which deals with the workers participation in company's profit by way of Workers Participation Fund and Welfare Fund (WPFWF). The Bangladesh Labor Act, 2006 requires the "Industrial Undertakings" to maintain provision for workers profit participation fund @5% on net profit. However, we have obtained legal opinion from Legal advisor in this regard where it has been stated that Jamuna Bank Limited does not fall under this category. Therefore, no provision in this regard has been made in the financial statements during the year under audit.		
45. No of Branches (Including SME/Krishi centres)	66	54
46. No of Meetings:		
Board meetings	28	21
Executive committee meetings	50	50
47. Assets Pledged as Security	25,000,000	25,000,000

48. Auditors Work Hour

The external auditors of the bank, ACNABIN Chartered Accountants covered 80% of the bank's risk weighted assets and has spent around 2,250 man-hours to complete the audit as per Bangladesh Standard on Auditing (BSA).

49. Related Party Disclosure

49.1 Loans, Advances and Lease to Directors and their related concern

There were no related party transactions during the period under audit.

49.2. Name of the Directors and their interest in bank

Sl. #	Name of the Directors	Status	Percentage December 2010	Percentage December 2009
1	Al-haj Md. Rezaul Karim Ansari	Chairman	1.05%	1.05%
2	Mr. Gazi Golam Murtoza	Vice Chairman	2.56%	2.56%
3	Al-haj M.A. Khayer	Director	0.27%	0.62%
4	Engr. A.K.M. Mosharraf Hussain	Director	1.48%	1.45%
5	Engr. Md. Atiqur Rahman	Director	3.88%	3.85%
6	Mr. Golam Dastagir Gazi, Bir Protik	Director	1.98%	1.98%
7	Mr. Faziur Rahman	Director	1.62%	1.46%
8	Al-Haj Nur Mohammed	Director	2.97%	2.97%
9	Mr. Md. Tajul Islam	Director	2.27%	2.27%
10	Mr. Sakhawat, Abu Khair Mohammad	Director	1.99%	1.99%
11	Mr. Md. Belal Hossain	Director	1.98%	1.98%
12	Mr. Md. Sirajul Islam Varosha	Director	0.99%	0.99%
13	Mr. Md. Mahmudul Hoque	Director	1.97%	1.97%
14	Mr. Farhad Ahmed Akand	Director	1.66%	1.66%
15	Mr. Shaheen Mahmud	Director	4.77%	4.30%
16	Mr. Kanutosh Majumder	Director	1.40%	1.61%
17	Mr. Md. Ismail Hossain Siraji	Director	1.44%	1.44%
18	Dhaka Insurance Ltd. (Represented by Mr. A. S. M. Abdul Halim)	Director	3.61%	5%

49.3 Name of the directors and their interest in different entities.

Sl No.	Name	Designation	Entities where they have interest	Position with the entities /companies
1.	Al-Haj Md. Rezaul Karim Ansari	Chairman	1. Karim Leathers Ltd.	MD & Chairman
			2. Kamtex Ltd.	Chairman
			3. Hi-Tech Steel & Re-Rolling Mills Ltd.	*
			4. Express Insurance Ltd.	*
2.	Mr. Gezi Golem Murtoza	Vice Chairman	Gazi Group of Companies	Deputy Managing Director
3.	Al-Haj M. A. Khayer	Director	1. East Asia Company Ltd.	MD & Chairman
			2. Sentosa Restaurant	*
4.	Engr. A.K.M. Mosharraf Hussain	Director	1. The Civil Engineers Ltd.	Chairman
			2. Amex Ltd.	Managing Director
			3. Matexport (BD) Ltd.	*
			4. Kazipur Fashions Ltd.	*
			5. Standard Stitches Ltd.	*
			6. Wear Meg Ltd.	*
			7. Peak Fashions Ltd.	*
			8. Tip Top Fashions Ltd.	*
			9. Standard Group Ltd.	*
			10. Tulagaon Fashion Ltd.	*
			11. Crazy Fashion Ltd.	*
			12. Adhunik Poshak Shilpo Ltd.	*
			13. Amotex Ltd.	*
			14. Shams Styling Wears Ltd.	*
			15. Standard Fashions Ltd.	*
			16. International Trading Services Ltd.	*
			17. Sterling Designs Ltd.	*
			18. Chandla Garments Ltd.	*
			19. Civil Dresses Ltd.	*
			20. Barura Textile Prod. Ltd.	*
			21. Esleep Clothing Export (BD) Pte Ltd.	*
			22. Top Bottom Dresses Ltd.	*
			23. Standard Garments Industries Ltd.	*
			24. Fahim's Fashions Ltd.	*
			25. Burungi Sportswear Ltd.	*
			26. Standard Insurance Ltd.	*
5.	Engr. Md. Atiqur Rahman	Director	1. The Civil Engineers Ltd.	Managing Director
			2. Tulagaon Fashions Ltd.	Chairman
			3. Wear Meg Ltd.	*
			4. Matexport (BD) Ltd.	*
			5. Crazy Fashions Ltd.	*
			6. Kazipur Fashions Ltd.	*
			7. Amex Ltd.	*
			8. Peak Fashions Ltd.	*
			9. Tip Top Fashions Ltd.	*
			10. Standard Group Ltd.	*
			11. Standard Stitches Ltd.	*
			12. Amotex Ltd.	*
			13. International Trading Services Ltd.	*
			14. Adhunik Poshak Shilpa Ltd.	*
			15. Shams Styling Wears Ltd.	*
			16. Standard Fashions Ltd.	*
			17. Chandla Garments Ltd.	*
			18. Civil Dresses Ltd.	*
			19. Esleep Clothing Export (BD) Pte Ltd.	*
			20. Farla's Fashions Ltd.	*
			21. Standard Garments Industries Ltd.	*
			22. Burungi Sportswear Ltd.	*

Sl No.	Name	Designation	Entities where they have Interest	Position with the entities /companies
			23. Barura Textile Products Ltd.	*
			24. Top Bottom Dresses Ltd.	*
			25. Standard Insurance Ltd.	*
6.	Mr. Golam Dastagir Gazi,	Director	1. Gazi Tanks	Managing Director
			2. Gazi Tyre	*
			3. Gazi International	*
			4. Gazi Sinks	*
			5. Gazi Polymer Inds.	*
			6. Gazi Communication	*
7.	Mr. Fazlur Rahman	Director	1. City Vegetable Oil Mills Ltd.	Managing Director
			2. Farzana Oil Refineries Ltd.	*
			3. Shampa Oil Mills Ltd.	*
			4. Asgar Oil Mills Ltd.	*
			5. Hasan Flour Mills Ltd.	*
			6. Hasan Plastic Ind. Ltd.	*
			7. City PET Ind. Ltd.	*
			8. Rahman Coconut Oil Mills Ltd.	*
			9. Hasan Containers Ltd.	*
			10. F. Rahman Oil Mills Ltd.	*
			11. City Dal Mills Ltd.	*
			12. City Fibres Ltd.	*
			13. Hasan Vegetable Oil Mills Ltd.	*
			14. Konapara Oil Mills Ltd.	*
			15. City Sugar Industries Ltd.	*
			16. The Asia Pacific Refineries Ltd.	Chairman
			17. City Poultry & Fish Feed Ltd.	*
			18. CSI Power & Energy Ltd.	*
			19. Rahman Synthetics Ltd.	*
			20. Dhaka Insurance Ltd.	*
			21. City Re-Rolling Mills	Proprietor
			22. M. Hasan & Co.	*
8.	Al-Haj Nur Mohammed	Director	1. Padma Builders	MD & Chairman
			2. Star Trading Corporation	*
			3. Modhumoti CNG Complex	*
9.	Mr. Md. Tajul Islam	Director	1. Fabian Indus. Ltd.	Managing Director
			2. Fabian Zip-Fastener Indus. Ltd.	*
			3. Fabian Multiplex Indus. Ltd.	*
			4. Fabitex Indus. Ltd.	*
			5. Fabian Thread Ltd.	*
			6. Tafop Apparels Ltd.	*
			7. Standard Laboratories Ltd.	*
			8. Fabian Paper & Board	*
			9. Fabian Metal Products Ltd.	*
10.	Mr. Sakhawat, Abu Khair Mohammad	Director	1. Robintex (Bangladesh) Ltd.	Managing Director
			2. Complex (Bangladesh) Ltd.	*
			3. Robin Apparel Ltd.	*
			4. Robin Knitwear Ltd.	*
			5. Islamic Finance & Investment Ltd.	Sponsor Director
			6. International Holding Ltd.	*
11.	Mr. Md. Belal Hossain	Director	1. M/s. Belal Hossain	Managing Director
			2. Belcon Co. Pvt. Ltd.	*
12.	Mr. Md. Sirajul Islam Varosha	Director	1. R. K. Metal Indus. Ltd.	Managing Director
			2. R. K. Match Indus. Ltd.	*
			3. Slam Enterprise	*
			4. Amazon Tex Knit Fashion Ltd.	*
			5. Karim Impex Ltd.	Chairman
			6. R. K. Jute Mills Ltd.	Director
			7. Global Insurance Ltd.	*
			8. Wari Golden Hospital & Diagn. Comp. Ltd.	*

SI No.	Name	Designation	Entitles where they have Interest	Position with the entitles /companies
13.	Mr. Md. Mahmudul Hoque	Director	1. Anilma Textile Ltd.	President & Chairman
			2. Anilma Yarn Dying Ltd.	"
14.	Mr. Farhad Ahmed Akand	Director	1. Abdur Razzak Ltd.	Managing Director
			2. Mitali Food Ind. Ltd.	"
			3. Farhad Enterprise	Proprietor
			4. Agrani Pat Sangstha	"
15.	Mr. Shaheen Mahmud	Director	1. Cotton N Cotton Garments Ind. Ltd.	Chairman
			2. Cotton Dyeing & Finishing Mills Ltd	"
			3. Cotton Line (BD) Ltd.	"
			4. Cotton Group Ltd.	"
			5. Pacific Cotton Ltd.	"
16.	Mr. Kanutosh Majumder	Director	1. New Generation Construction Co. Ltd.	Director
			2. New Generation Property Services Ltd.	Managing Director
17.	Mr. Md. Ismail Hossain Sireji	Director	Reliance Tannery Ltd.	Managing Director
18.	Mr. A. S. M. Abdul Halim (Representative of Dhaka Insurance Ltd.)	Director	-	

50. Shariah Supervisory Committee

The Board constituted Shariah Supervisory Committee of Jamuna Bank Ltd. with the following members:

Sl. #	Name	Status with the Committee	Educational Qualification	Status with the Bank
1	Prof. Dr. Muhammad Mustafizur Rahman	Chairman	Ph. D.	-
2	Prof. Mowlana Md. Salahuddin	Member	Post Graduate (Islamic Studies)	-
3	Mawlana Abdur Razzak	Member	Kamil Hadith, Tafsir, Arabic Literature, Fiqah	-
4	Hafez Mawlana Mufti Ruhul Amin	Member	Post Graduate (Arabic)	-
5	Mr. M. Azizul Haq	Member	M.A. in Economics	-
6	Professor Shahidul Islam Barakati	Member	M.A. Mphil	-
7	Mr. Md. Motior Rahman	Member	M.Com. Accounting	Managing Director

During the year 2010 (2) two meetings of the Shariah Supervisory Committee were held.

During the year 2010, the following issues were discussed in the meetings:

- Discussion about Islamic Banking operations;
- Provisional & Actual profit rate for Islamic banking branches
- Rules & Method of Investment for Islamic Banking Branches.
- Discussion about various Financial Statements of Islamic Banking branches;
- Guidelines given as to treatment of profit on overdue investments through Compensation Account.

50.1 Information about Segment Reporting

The bank operates under the following business segments:

Particulars	Conventional	Islamic	Total
Total Operating Income	3,520,065,080	226,180,567	3,746,245,647
Allocated Expenses	4,781,801,321	280,328,537	5,062,129,858
Operating Profit (Before Tax & Provision)	2,222,268,236	188,696,936	2,410,965,172
Total Provision (Loans/Advances & Others)	-	-	344,444,403
Profit Before Tax	-	-	2,066,520,769.00
Provision for Income Tax	-	-	990,184,117.00
Net Profit	-	-	1,066,012,186.00
Segment Assets	68,035,600,225	3,028,172,560	71,063,772,785
Segment Liabilities	61,627,408,973	3,028,172,560	64,655,581,533


Chairman


Director


Director


Managing Director

Dhaka,
20 February 2011

Balance with other Banks and financial Institutions: Outside Bangladesh (Nostro Accounts)

SL No.	Name of The Foreign Bank	Currency Name	As on 31 December 2010			As on 31 December 2009		
			Amount in Foreign Currency	Conversion Rate	Amount in BDT	Amount in Foreign Currency	Conversion Rate	Amount in BDT
1	American Express Bank, Kolkata, India	ACUD	-	-	-	-	-	-
2	AB Bank Ltd., Mumbai, India	USD	113,223.33	70.7850	8,014,513.41	273,582.16	69.0850	18,900,423.52
3	Axis Bank Ltd., Kolkata, India	USD	88.41	70.7850	6,258.10	-	-	-
4	Bangladesh Bank, EURO	EUR	-	-	-	31,458.71	98.6525	3,103,480.39
5	Bangladesh Bank, GBP	GBP	-	-	-	55,064.16	109.6447	6,037,493.30
6	Bangladesh Bank, USD	USD	-	-	-	1,160,035.29	69.0850	80,141,038.01
7	Bank of Bhutan, Bhutan	USD	35,220.32	70.7850	2,493,070.35	15,482.32	69.0850	1,069,596.08
8	CITI NA, NY, USA	USD	85,307.78	70.7850	6,038,511.21	86,661.72	69.0850	5,987,024.93
9	Habib American Bank, NY, USA	USD	(591,526.02)	70.7850	(41,871,155.17)	79,057.31	69.0850	5,461,674.26
10	Habib Bank AG, Zurich, Switzerland	CHF	-	-	-	58,797.36	66.4321	3,906,032.10
11	HSBC Bank, NY, USA	USD	(111,626.51)	70.7850	(7,901,482.51)	84,967.49	69.0850	5,869,979.05
12	Hypovereins Bank AG, Germany	CHF	5,512.73	75.0208	413,569.14	(14,415.67)	98.6525	(1,422,141.88)
13	ICICI Bank Ltd, India	USD	(306,122.21)	70.7850	(21,668,860.63)	30,840.28	69.0850	2,130,600.74
14	Mashreq Bank Psc, Mumbai, India	USD	6,371.79	70.7850	451,027.16	(172,658.64)	69.0850	(11,928,122.14)
15	Mashreq Bank Psc, NY, USA	USD	3,531,780.59	70.7850	249,997,089.06	7,428,197.63	69.0850	513,177,033.27
16	Nepal Bangladesh Bank Ltd, Nepal	USD	5,415.00	70.7850	383,300.77	11,085.00	69.0850	765,807.23
17	Standard Chartered Bank, Karachi, Pakistan	USD	3,751.71	70.7850	265,564.79	3,047.43	69.0850	210,531.70
18	Standard Chartered Bank, Kolkata, India	USD	26,980.39	70.7850	1,909,806.91	1,036.89	68.9850	71,529.86
19	Standard Chartered Bank, London, UK	GBP	39,280.03	109.7251	4,310,003.26	212,740.88	109.6447	23,325,909.97
20	Standard Chartered Bank, NY, USA	USD	116,013.78	70.7850	8,212,035.42	4,232.14	69.0850	292,377.39
21	Standard Chartered Bank, Sri Lanka	USD	6,006.21	70.7850	425,149.57	3,201.21	69.0850	221,155.59
22	Standard Chartered Bank, Tokyo, Japan	YEN	2,316,675.00	0.8724	2,021,067.27	267,261.00	0.7536	201,407.89
23	Standard Chartered Bank, Mumbai, India	USD	10,842.00	70.7850	767,450.97	10,842.20	69.0850	749,033.39
24	UBAF (Hong Kong) Ltd, Hong Kong	USD	45,278.20	70.7850	3,205,017.39	137,464.74	69.0850	9,496,751.56
25	Unicredit Bank, Germany	EUR	21,623.99	93.4560	2,020,890.53	-	-	-
26	UTI Bank Ltd, India	USD	-	-	-	88.41	69.0850	6,184.62
				Total	219,492,827.00		Total	667,774,800.82

As on 30 September 2010		
Currency	Amount	%
USD	210,727,296.80	96.01%
GBP	4,310,003.26	1.96%
EURO	2,020,890.53	0.92%
JPY	2,021,067.27	0.92%
CHF	413,569.14	0.19%
Total	219,492,827	100%

As on 31 December 2009		
Currency	Amount	%
USD	632,622,619.06	94.74%
GBP	29,363,403.27	4.40%
EURO	1,681,338.50	0.25%
JPY	201,407.89	0.03%
CHF	3,906,032.10	0.58%
Total	667,774,801	100%

Details of Information on advances more than 10% of bank's total capital (Funded & Non funded)

Number of clients with amount of outstanding and classified loans to whom loans and advances sanctioned exceeds 10% of total capital of the Bank. Total capital of the Bank was Tk. 634.63 crore as at 31 December 2010 (Tk. 398.09 crore In 2009)

(Figures are in Lac)

SL	Name of Customer	Outstanding as on 31-12-2010			2009
		Funded	Non-Funded	Total	
1	Abbas Trading	-	4,772.00	4,772.00	-
2	Abdul Monem Limited	2,702.47	2,823.15	5,525.62	2,976.58
3	Abir Enterprise.	5,999.27	-	5,999.27	1,256.90
4	Abul Khair steel Industries Ltd	-	5,912.63	5,912.63	2,920.81
5	ACI Logistics Limited	5,373.94	176.90	5,550.84	3,435.22
6	Anwer Khan Modern Hospital Ltd.	1,607.04	-	1,607.04	1,816.53
7	Bangladesh Steel Re-Rolling Mills Ltd.	707.73	98.56	806.29	103.00
8	Biswas Synthetic Ltd.	5,180.00	299.85	5,479.85	5,066.72
9	Cellular Mobile (Pte.) Ltd.	59.28	-	59.28	10,014.02
10	Citilink Apartment Ltd.	847.60	-	847.60	4,821.11
11	Designtex Sweaters Ltd.	1,384.70	2,500.00	3,884.70	1,854.14
12	Designtex Fashions Ltd.	336.71	1,500.00	1,836.71	
13	Durable Plastic Ltd.& Its Sister Concern	1,852.81	1,091.57	2,944.38	-
14	Ekram Sweaters Ltd.	1,635.39	702.93	2,338.32	3,159.21
15	Epyllion Ltd.	4,131.28	973.26	5,104.54	3,658.31
16	Epyllion Knitwear Ltd.	114.26	117.42	231.68	-
17	Euro Label Ltd.	-	-	-	1,855.26
18	Gold Star Fashion Ltd.	1,844.88	3,812.66	5,657.54	3,313.33
19	Grameen Phone Ltd.	-	-	-	1,856.17
20	Habib Steel Ltd.	2,061.44	-	2,061.44	639.63
21	Hafizur Rahman Babu		-	-	1,411.60
22	Hosaf Meter Ind. Ltd.	1,233.45	544.58	1,778.03	358.39
23	Jahangir & Others	1,244.44	555.00	1,799.44	1,060.80
24	Jamuna Knitting & Dyeing Ltd.	866.76	2,181.76	3,048.52	-
25	Jamuna Welding Electrode Ltd.	248.87	252.65	501.52	109.11
26	Kabir Steel Re-Rolling Mills Ltd	-	252.00	252.00	3,768.07
27	KYCR Coil Industries LTD.	836.29	-	836.29	2,746.86
28	M.M. Builders & Engineers Ltd.	2,901.61	-	2,901.61	2,433.70
29	Maksons Spinning Mills & Its Sisters Concern Metro Spinning Mills Ltd.	4,015.00	10,725.17	14,740.17	1,202.53
30	Mamun Steel & Sheema Automatic Re-Rolling Mills Ltd	2,154.55	1,933.00	4,087.55	1,052.62
31	Masud & Brothers	2,534.38	2,313.81	4,848.19	20.42
32	MEB Group	2,652.22	-	2,652.22	2,216.29
33	Mercury Packaging Accessories Ltd	479.03	147.02	626.05	1,907.63
34	Mirabella Dresses Ltd.	241.55	1,166.37	1,407.92	-
35	Modern Diagnostic Centre Ltd.	1,744.31	-	1,744.31	4,095.78
36	MRS industries Ltd.	1,223.87	6,838.93	8,062.80	1,580.65
37	National Development engineers.	927.68	3,032.84	3,960.52	2,175.67
38	Nitol Motors Ltd.	3,342.04	856.66	4,198.70	-
39	Noman Weaving Mills Ltd.	3,088.52	-	3,088.52	4,295.64
40	National Feed Mill & National Hatchery Limited	3,997.57	647.40	4,644.97	-

(Figures are in Lac)

SL	Name of Customer	Outstanding as on 31-12-2010			2009
		Funded	Non-Funded	Total	
41	Paradise Cables Ltd.	3,127.56	1,346.94	4,474.50	2,872.01
42	Partex Furniture Industries Ltd. & Its Sister Concern	2,617.34	1,081.46	3,698.80	5,568.18
43	Partex Plastics Ltd	2,876.11	381.51	3,257.62	1,188.29
44	PHP Continuous Galvanizing Mills LTD	-	64.70	64.70	1,704.24
45	Popular Diagnostic Centre Ltd. & Its Sister Concern	2,615.00	-	2,615.00	3,546.77
46	Popular Diagnostic Centre Ltd. (Uttara Branch)	696.07	-	696.07	-
47	Pragati Steels	1,370.36	-	1,370.36	103.42
48	Purbachal Paper Mills Ltd.	3,264.30	255.77	3,520.07	2,883.31
49	Popular Pharmaceuticals Ltd.	2,553.96	229.58	2,783.54	-
50	R. S. & T International	4,862.84	3,872.85	8,735.69	2,832.65
51	Rafiqul Islam	5,120.01	-	5,120.01	7,393.58
52	Rangs Real Estate Ltd	4,546.25	-	4,546.25	2,258.79
53	Rising Steel Ltd.	2,826.93	2,000.00	4,826.93	3,929.51
54	Rising Group	2,641.37	3,053.85	5,695.22	-
55	Runner Group	3,833.79	551.11	4,384.90	-
56	S. Alam Group	2,067.25	4,606.80	6,674.05	2,880.58
57	Salta Capital Ltd	2,771.33	4,000.00	6,771.33	1,906.44
58	Sanowara Dairying & Industries Ltd.	1,859.75	1,380.10	3,239.85	4,355.14
59	Sarker Steel Limited	3,263.61	2,308.02	5,571.63	2,019.79
60	Seiko Steel Mills Limited & Sitalpur Steel Ltd	2,574.61	-	2,574.61	2,327.13
61	Shahan Colours Ltd.	3,750.91	4,179.33	7,930.24	5,618.46
62	Shakib Steel Industries	1,736.55	-	1,736.55	-
63	Sufia Cotton Mills Ltd. and Talha Spinning Mills Ltd.	2,212.26	1,883.49	4,095.75	-
64	Super Formica & Lamination & Its sister concern	2,427.45	3,195.69	5,623.14	2,625.37
65	Swiss Tex Ltd.	2,237.46	99.53	2,336.99	2,379.55
66	Toy Woods (BD) Co. Ltd.	1,362.42	2,500.00	3,862.42	1,854.14
67	United Edible Oil Ltd. and its sister concern	286.26	264.24	550.50	1,905.62
68	ZDD Industries Ltd.	1,220.73	140.03	1,360.76	-
		140,293.42	93,623.12	233,916.54	141,335.67

Jamuna Bank Limited
Schedule of Fixed Assets
As at 31 December 2010

Particulars	COST			Dep. Rate	DEPRECIATION			Written down Value 31.12.10
	Balance as on 01.01.10	Addition during the Year	Adjustment		Balance as on 31.12.10	Charged during the year	Adjustment	
Land & Building	396,502,446	1,063,497,554	-	1,460,000,000	0%	-	-	1,460,000,000
Furniture & Fixture	192,937,157	54,709,137	1,112,450	246,533,844	10%	19,180,239	225,456	178,204,516
Equipment & Machinery	196,903,146	69,091,853	2,097,810	263,897,189	15%	28,253,338	271,813	167,546,050
Vehicles	27,905,782	9,248,761	1,055,000	36,099,543	20%	5,075,509	837,844	16,865,311
Books	716,518	-	-	716,518	20%	43,482	-	48,610
As on 31.12.2010	814,965,049	1,196,547,305	4,265,260	2,007,247,094		52,552,568	1,335,113	1,822,664,487
As on 31.12.2009	706,569,915	112,185,230	3,790,096	814,965,049		38,476,955	2,658,675	681,599,896

Schedule of tax position as on 31 December 2010

Accounting Year	Assessment Year	Tax provision as per accounts	Tax as per assessment order	Excess / (Shortage) of provision	Present status
2001	2002 - 03	-	-	-	Settled
2002	2003 - 04	149,745	2,213,562	(2,063,817)	Settled
2003	2004 - 05	49,831,708	45,512,348	4,319,360	Settled
2004	2005 - 06	117,751,036	119,018,103	(1,267,067)	Settled
2005	2006 - 07	163,489,158	155,995,674	7,493,484	Settled
2006	2007 - 08	246,574,000	304,101,314	(57,527,314)	Settled
2007	2008 - 09	315,934,118	341,013,213	(25,079,095)	Settled
2008	2009- 10	382,048,035	327,477,273	54,570,762	Settled
2009	2010- 11	632,261,079	-	632,261,079	File submitted & under process
2010	2011-12	990,184,117	-	990,184,117	Return is yet to be submitted
	Total	2,898,222,996	1,295,331,487	1,602,891,509	

Highlights of the overall activities of the Bank

Amount in Taka (Except ratio)

Sl.No.	Particulars		2010	2009
1	Paid up Capital	Taka	2,230,088,400	1,621,882,500
2	Total Capital	Taka	6,346,021,589	3,997,664,705
3	Capital surplus/(deficit)	Taka	330,511,589	880,659,405
4	Total Assets (excluding off balance sheet items)	Taka	71,063,772,785	48,730,951,557
5	Total Deposits	Taka	60,673,564,672	42,356,203,563
6	Total Loans & Advances	Taka	49,734,800,806	32,287,661,155
7	Total Contingent Liabilities & Commitments	Taka	20,630,670,838	14,718,947,868
8	Advance Deposit Ratio	%	81.97%	76.23%
9	% of classified loans against Total Loans	%	1.82%	2.20%
10	Profit after taxation & provisions	Taka	1,066,369,649	923,123,207
11	Amount of classified loans	Taka	905,516,000	710,858,000
12	Provision kept against Classified loan	Taka	453,759,126	465,638,000
13	Provision surplus / deficit	Taka	-	-
14	Cost of Fund (Deposit cost & overhead cost)	%	9.61%	11.93%
15	Interest Earning Assets	Taka	50,581,988,786	34,961,013,269
16	Non-interest earning Assets	Taka	20,171,384,769	13,769,938,289
17	Return on Assets (ROA)	%	1.50%	1.89%
18	Return on Investment (ROI)	%	10.58%	16.01%
19	Income from Investment	Taka	1,152,790,178	1,361,492,698
20	Earning per Share (Taka)	Taka	4.78	4.14
21	Net asset value per share	Taka	28.74	17.85
22	Net income per share	Taka	4.78	4.14
23	Price Earning Ratio	Times	11.50	13.29

Previous year's figures have been rearranged to conform with the current year's presentation.

Jamuna Bank Limited
(Off-shore Banking Unit)
Balance Sheet
As at 31 December 2010

	<u>Notes</u>	31.12.2010 US\$	31.12.2010 Taka
PROPERTY AND ASSETS			
Cash		-	-
Cash in hand (including foreign currencies)		-	-
Balance with Bangladesh Bank and Sonali Bank (including foreign currencies)		-	-
Balance with other banks and financial institutions		-	-
In Bangladesh		-	-
Outside Bangladesh		-	-
Money at call and short notice		-	-
Investment		-	-
Government		-	-
Others		-	-
Loans and advances		4,299,000	304,304,715
Loans, cash credits, overdrafts etc.		-	-
Bills purchased and discounted	3	4,299,000	304,304,715
Fixed assets including premises, furniture and fixtures		-	-
Other assets	4	86,099	6,094,515
Non-banking assets		-	-
Total Assets		4,385,099	310,399,230
LIABILITIES AND CAPITAL			
Liabilities			
Borrowings from other banks, financial institutions	5	4,300,000	304,375,500
Deposit and other accounts		-	-
Other liabilities	6	90,149	6,381,193
Total Liabilities		4,390,149	310,756,693
Capital / Shareholders' Equity			
Paid-up capital		-	-
Statutory reserve		-	-
Other reserve		-	-
Surplus in Profit and Loss Account		(5,050)	(357,463)
Total Shareholders' Equity		(5,050)	(357,463)
Total Liabilities and Shareholders' Equity		4,385,099	310,399,230

Jamuna Bank Limited
(Off-shore Banking Unit)
Balance Sheet
As at 31 December 2010

	<u>Notes</u>	31.12.2010 US\$	31.12.2010 Taka
Off-balance Sheet Items			
Contingent liabilities			
Acceptances and endorsements		-	-
Letter of credit		-	-
Letter of guarantee		-	-
Bills for collection		-	-
Other contingent liabilities		-	-
Other commitments			
Documentary credit and short term trade-related transactions		-	-
Forward assets purchased and forward deposits placed		-	-
Undrawn note issuance and revolving underwriting facilities		-	-
Undrawn formal standby facilities, credit lines and other commitments		-	-
Total Off-Balance Sheet Items including Contingent liabilities		-	-

The annexed notes form an integral part of the Balance Sheet.

Jamuna Bank Limited
(Off-shore Banking Unit)
Profit and Loss Account
For the year ended 31 December 2010

	<u>Notes</u>	31.12.2010 US\$	31.12.2010 Taka
Operating Income			
Interest income	7	85,099	6,023,730
Interest paid on deposits and borrowings	8	19,116	1,353,149
Net interest income		65,983	4,670,580
Investment income		-	-
Commission / fees, exchange earnings and brokerage		-	-
Other operating income		-	-
Total Operating Income (A)		65,982.63	4,670,580
Total Operating Expenses (B)		-	-
Profit / (Loss) before Provision (C = A - B)		65,983	4,670,580
Provision for Unclassified loans (D)	9	42,990	3,043,047
Total Profit / (Loss) before Tax (C - D)		22,993	1,627,533
Less: Provision for income tax	10	28,043	1,984,997
Net Profit / (Loss) after Tax		(5,050)	(357,463)
Distribution			
Statutory reserve		-	-
General reserve		-	-
Retained surplus		(5,050)	(357,463)

The annexed notes form an integral part of the Profit and Loss Account.

Jamuna Bank Limited
(Off-shore Banking Unit)
Cash Flow Statement
For the year ended 31 December 2010

	<u>Notes</u>	31.12.2010 US\$	31.12.2010 Taka
CASH FLOWS FROM OPERATING ACTIVITIES			
Interest receipts		85,099	6,023,730
Interest payments		(19,116)	(1,353,149)
Operating profit before changes in operating assets and liabilities		65,983	4,670,580
Increase / (decrease) in operating assets and liabilities			
Loans and advances to other banks			(304,304,715)
Loans and advances to customers		(4,299,000)	(6,094,515)
Other assets		(86,099)	
Deposits from other banks			
Deposits from customers			
Other liabilities account of customers		19,116	1,353,149
Other liabilities			
Net cash flow from operating activities (A)		(4,300,000)	(304,375,500)
Net cash flow from investing activities (B)		-	-
CASH FLOWS FROM FINANCIANG ACTIVITIES			
Borrowing from Bangladesh Bank		4,300,000	304,375,500
Net cash used in financing activities (C)		4,300,000	304,375,500
Net increase in cash (A+B+C)		-	-
Opening Cash and cash equivalent as at 01 January		-	-
Cash and cash equivalent as at 31 December		-	-

The annexed notes form an Integral part of the Cash Flow Statement.

Jamuna Bank Limited
(Off-shore Banking Unit)
Notes to the Financial Statements
For the year ended 31 December 2010

1. Nature of Business

Off-shore Banking Unit (OBU) is a separate business unit of Jamuna Bank Limited, governed under the Rules and Guidelines of Bangladesh Bank. The Bank obtained the Offshore Banking Unit permission vide letter no. BRPD (P-3) 744 (107)/2009-4642 dated 22 December, 2009. The Bank commenced operation of this unit from 22 April, 2010 and its office is located at Land View Commercial Center, 28 Gulshan North C/A, Gulshan, Dhaka.

2. Significant Accounting Policy

2.1 Basis of accounting

The accounting records of the unit are maintains in USD forms and the financial statements are made up to 31 December each year, and are prepared under the historical cost convention and in accordance with first schedule of Bank Companies Act (BCA) 1991 as amended by Bangladesh Bank (Central Bank) BRPD Circular No.14 dated 25 June 2003, other Bangladesh Bank circulars, International Financial Reporting Standards adopted as Bangladesh Accounting Standards (BAS), the Companies Act 1994, the Listing Regulations of the Stock Exchanges, the Securities and Exchange Rule 1987 and other laws and rules applicable in Bangladesh on a going concern basis.

2.2 Allocation of common expenses

Establishment expenses in the nature of rent, rates, taxes, salaries, management expenses, printing and stationery, electricity and lighting, postage, stamps, telecommunication and audit fee etc. have not been separately accounted for in the Financial Statements.

	31.12.2010 US\$	31.12.2010 Taka
3. Loans and advances		
3.1 Loans, cash credits and overdrafts etc.		
In Bangladesh		
Overdraft	-	-
Term loan	-	-
Loan against Accepted Bills	-	-
Payment against documents	-	-
	-	-
Outside Bangladesh	-	-
Sub-total	-	-
3.2 Bills purchased and discounted		
Payable in Bangladesh		
Inland bills purchased	-	-
Payable outside Bangladesh	-	-
Foreign bills purchased and discounted	4,299,000	304,304,715
Sub-total	4,299,000	304,304,715
Total	4,299,000	304,304,715
3.3 Maturity grouping of bills purchased and discounted		
Payable within 1 month	-	-
Over 1 month but less than 3 months	-	-
Over 3 months but less than 1 year	4,299,000	304,304,715
1 year or more	-	-
Total	4,299,000	304,304,715
3.4 Geographical location - wise loans and advances		
Dhaka Division	4,299,000	304,304,715
Chittagong Division	-	-
Total	4,299,000	304,304,715

		31.12.2010 US\$	31.12.2010 Taka
3.5 Sector - wise loans			
In Bangladesh			
Government and autonomous bodies		-	-
Financial institutions (Public and Private)		-	-
Other public sector		-	-
Private sector		4,299,000	304,304,715
		4,299,000	304,304,715
Outside Bangladesh		-	-
Total		4,299,000	304,304,715
3.6 Classification of loans and advances			
Unclassified (including staff loan)		4,299,000	304,304,715
Sub-standard		-	-
Doubtful		-	-
Bad or loss		-	-
Total		4,299,000	304,304,715
3.7 Provision required for loans and advances			
Status	Rate %		
Unclassified	1,2 & 5	42,990	3,043,047
Special mention account	5	-	-
		42,990	3,043,047
Classified			
Sub-Standard	20	-	-
Doubtful	50	-	-
Bad or loss	100	-	-
		-	-
Required provision for loans and advances		42,990	3,043,047
Total provision maintained		42,990	3,043,047
Excess / short provision as at 31 December		-	-
4. Other assets			
Interest receivable		85,099	6,023,730
Branch adjustment		1,000	70,785
Total		86,099	6,094,515
5 Borrowing from other Banks/Financial Institutions		4,300,000	304,375,500
5.1 Maturity grouping of Borrowings			
Repayable on demand;		-	-
Repayable within 1 month;		4,300,000	304,375,500
Over 1 month but within 6 months;		-	-
Over 6 months but within 1 year;		-	-
Over 1 year but within 5 years;		-	-
		4,300,000	304,375,500
6. Other liabilities			
Accrued interest		19,116	1,353,149
Provision for unclassified loans and advances		42,990	3,043,047
Provision for Income Tax		28,043	1,984,997
Total		90,149	6,381,193

	31.12.2010 US\$	31.12.2010 Taka
7. Interest income		
Interest on advances	85,099	6,023,730
Total	85,099	6,023,730
8. Interest paid on deposit and borrowings		
Interest on deposits	-	-
Interest on borrowings	19,116	1,353,149
Total	19,116	1,353,149

9. Provision for unclassified loans and advances

Provision for loans and advances is made on the basis of year-end review by the management and on the basis of instructions contained in Bangladesh Bank BRPD Circular No-9 dated 14 May 2001 and BRPD Circular No-8 of 2005.

10. Provision for taxation

Provision for tax has been made @42.50% as prescribed in the Finance Act, 2010 of the profit made by the Unit.

11. General

11.1 Fixed assets of this unit are appearing in the books of the main operation of the bank and depreciation is also charged to the Profit and Loss Account of the main operation of the bank.

16.2 Assets and liabilities have been converted into Taka Currency @ US\$ 1 = Tk.70.785 which represents the year end mid rate of exchange as at 31 December 2010.

Jamuna Bank Limited
Balance Sheet (Islamic Banking)
As at 31 December 2010

		31.12.2010 Taka	31.12.2009 Taka
PROPERTY AND ASSETS			
Cash		32,284,836	26,860,945
Cash in Hand	1	31,984,851	21,860,945
Balance with Bangladesh Bank and its Agent Banks	2	299,985	5,000,000
Balance with Other Banks and Financial Institutions	3	316,999	309,892
Investments	4	2,871,508,624	2,751,245,265
Investment, Murabaha, Bai-Muazzal etc.		2,676,761,538	2,446,406,598
Bills Purchased & Discounted		194,747,086	304,838,667
Fixed Assets including Premises	5	8,743,281	9,787,082
Other Assets	6	115,318,820	57,356,269
Total Property and Assets		3,028,172,560	2,845,559,453
LIABILITIES AND CAPITAL			
Facilities from Bangladesh Bank		-	45,000,000
Deposits and other accounts	7	2,904,561,753	2,394,917,313
Al-Wadiah Current Accounts and Other Accounts		304,436,468	321,469,455
Bills Payable		14,095,466	13,354,189
Mudaraba Savings Bank Deposits		138,458,434	155,519,586
Mudaraba Term Deposits		1,758,144,321	1,323,101,480
Mudaraba Short Notice Deposits		149,888,610	118,977,566
Deposit Under Special Scheme		539,128,933	462,192,615
Foreign Currency Deposit		409,522	302,422
Other Liabilities	8	123,610,807	405,642,141
Total Liabilities		3,028,172,560	2,845,559,453

Jamuna Bank Limited
Balance Sheet (Islamic Banking)
As at 31 December 2010

	31.12.2010 Taka	31.12.2009 Taka
Off - Balance Sheet items		
Contingent Liabilities:		
A	163,574,200	485,519,000
Acceptances & Endorsements	78,991,458	72,683,808
Letters of Guarantee	1,233,322,250	1,496,587,000
Irrevocable Letters of Credit	8,255,000	7,218,000
Bills for Collection	-	-
Other Contingent Liabilities	1,484,142,908	2,062,007,808
Other Commitments:		
Documentary credits and short term trade related transactions	-	-
Forward assets purchased and forward deposits placed	-	-
Indrawn note issuance and revolving underwriting facilities	-	-
Indrawn formal standby facilities, credit lines and other commitments	-	-
Total Off-Balance Sheet items including contingent liabilities	1,484,142,908	2,062,007,808
Note : A	Letters of guarantee	
Money for which the Bank is contingently liable in respect of guarantee given favoring:		
Directors	-	-
Government	78,991,458	72,683,808
Bank and other financial institutions	78,991,458	72,683,808
Others	-	-

The annexed notes form an integral part of the Balance Sheet.

Jamuna Bank Limited
Profit and Loss Account (Islamic Banking)
For the year ended 31 December 2010

Particulars		31.12.2010 Taka	31.12.2009 Taka
Investment Income	10	413,768,568	360,024,331
Profit Paid on Deposits and Borrowings etc.	11	242,844,906	211,669,555
Net Investment income		170,923,661	148,354,776
Commission, Exchange and Brokerage	12	37,011,224	36,494,874
Other Operating Income	13	18,245,681	8,857,628
Total Operating Income (A)		226,180,567	193,707,278
Operating Expenditure:			
Salary and Allowances	14	27,773,550	25,528,907
Rent, Taxes, Insurance, Electricity, etc.	15	2,530,374	2,307,029
Postage, Stamps, Telecommunication, etc.	16	1,156,874	1,416,234
Stationery, Printings, Advertisements, etc.	17	870,317	975,418
Depreciation and Repairs and Maintenance	18	1,673,071	1,842,328
Other Expenses	19	3,479,445	3,243,079
Total Operating Expenses (B)		37,483,631	35,312,995
Profit before Provisions (A-B)	9	188,696,936	158,394,283

The annexed notes form an integral part of the Profit and Loss Account.

Jamuna Bank Limited
Cash Flow Statement (Islamic Banking)
For the year ended 31 December 2010

Particulars	31.12.2010 Taka	31.12.2009 Taka
Cash Flows from Operating Activities		
Investment Income receipts in Cash	413,768,568	360,024,331
Profit paid of Deposits	(242,844,906)	(211,669,555)
Fee and Commission Receipts	37,011,224	36,494,874
Payments to Employees	(27,773,550)	(25,528,907)
Payments to Suppliers	(2,027,190)	(2,391,652)
Receipts from Other Operating Activities	18,245,681	8,857,628
Payments to Other Operating Activities	(6,352,328)	(6,081,459)
(i) Operating profit before changes in operating assets and liabilities	190,027,498	159,705,260
Increase /Decrease in Operating Assets & Liabilities		
Investments to Customers	(120,263,359)	(1,048,598,964)
Other Assets	(57,962,551)	121,890,098
Deposit from Customers & Banks	798,709,740	760,722,370
Interest Payable to the Customers & Banks	(289,065,299)	(8,098,134)
Other Current Liabilities	(282,031,334)	391,085,495
(ii) Cash Received from Operating Assets and Liabilities	49,387,197	217,000,865
Net Cash from Operating Activities (A)=(i+ii)	239,414,695	376,706,125
Cash Flows from Investing Activities		
Income Received from Investments	-	-
Proceeds from Sale of Securities (gain)	-	-
Payments for Purchase of Securities	-	-
Purchase of Property, Plant & Equipment	(286,761)	(2,377,514)
Adjustment for Property, Plant & Equipment	-	-
Net cash flow from Investing Activities (B)	(286,761)	(2,377,514)
Cash Flows from Financing Activities		
Payments for Borrowings	(45,000,000)	(211,100,000)
Profit transfer to Head Office	(188,696,936)	(158,394,283)
Cash Dividend	-	-
Net cash flow from Financing Activities (C)	(233,696,936)	(369,494,283)
Net Increase/ Decrease in Cash and Cash Equivalent (A+B+C)	5,430,998	4,834,329
Cash and Cash Equivalents at beginning year	27,170,837	22,336,508
Cash and Cash Equivalents at end of the period (*)	32,601,835	27,170,837
(*) Closing Cash & Cash Equivalent		
Cash in Hand (including foreign currency)	31,984,851	21,860,945
Balance with Bangladesh Bank and its Agent Banks	299,985	5,000,000
Balance with Other Bank's and Financial Institutions	316,999	309,892
Money at Call on Short Notice	-	-
Prize Bond in Hand	-	-
Government Securities	-	-
	32,601,835	27,170,837

Jamuna Bank Limited
Notes to the Financial Statements (Islamic Banking)

		31.12.2010 Taka	31.12.2009 Taka
1. Cash in Hand			
Local currency		31,984,851	21,860,945
Foreign currency		-	-
		31,984,851	21,860,945
2. Balance with Bangladesh Bank and its Agent Bank			
Local currency		299,985	5,000,000
Foreign currency		-	-
		299,985	5,000,000
3. Balance with Other Banks and Financial Institutions			
In Bangladesh	(Note: 3.1)	316,999	309,892
Outside Bangladesh		-	-
		316,999	309,892
3.1 In Bangladesh			
In Short Term Deposit Account			
Social Investment Bank Ltd.		316,999	309,892
4. Investments			
Investment, Murabaha, Bai-Muazzal etc.	(Note: 4.1)	2,676,761,538	2,446,406,598
Bills Purchased	(Note: 4.2)	194,747,086	304,838,667
		2,871,508,624	2,751,245,265
4.1 Investment, Murabaha, Bai-Muazzal etc.			
Bai-Muazzal		1,160,230,499	384,651,414
MPI trust receipt		901,715,645	1,398,921,806
Murabaha		58,042,743	322,485,866
Quards		57,667,976	50,074,269
Hire Purchase		460,079,625	272,806,701
Small and Medium Enterprise		33,553,340	17,344,554
Lease finance		5,339,532	-
Shop finance scheme		132,178	121,988
		2,676,761,538	2,446,406,598
4.2 Bills Purchased and Discounted			
Payable in Bangladesh		194,747,086	304,838,667
Payable outside Bangladesh		-	-
		194,747,086	304,838,667
4 Maturity-wise Classification of Investments			
Repayable on demand		327,972,610	314,236,594
Not more than 3 months		866,569,658	830,276,339
Over 3 month but within 1 year		1,216,663,000	1,165,707,214
Over 1 year but within 5 years		357,327,325	342,361,887
More than 5 years		102,976,032	98,663,232
		2,871,508,624	2,751,245,265

		31.12.2010 Taka	31.12.2009 Taka
4.4 Geographical Location wise investments			
a) Urban	in %		
Dhaka Division	60.68%	1,742,356,364	1,054,279,050
Chittagong Division	39.32%	1,129,152,260	1,696,966,216
	100%	2,871,508,624	2,751,245,265
5. Fixed Assets including Premises, Furniture & Fixture			
Furniture & Fixture		7,329,412	4,702,395
Equipments & Machineries		8,920,132	5,084,686
Details are shown in Annexure - E		16,249,544	9,787,082
6. Other Assets			
ii) Stationery, Stamps, Printing materials in stock etc.		157,075	266,212
iii) Advance Rent		575,080	993,664
iv) Profit Receivable		86,370,073	54,285,188
v) Security deposit		33,400	45,400
vi) Branch adjustment		-	-
vii) Suspense account	(Note: 6.1)	27,998,682	16,000
ix) Others	(Note: 6.2)	184,510	1,749,806
		115,318,820	57,356,270
6.1 Suspense's Account			
Amount of Suspense's Account represents advances payments against various contracts.			
6.2 Others			
Advance against insurance premium		172,510	249,806
Misc. Asset		12,000	1,500,000
		184,510	1,749,806
6.3 Non-Income Generating Classification of Other Assets			
Stationery, Stamps, Printing materials in stock, etc.		157,075	266,212
Advance Rent		575,080	993,664
Interest receivable		86,370,073	54,285,188
Security deposit		33,400	45,400
Branch adjustment		-	-
Suspense account		27,998,682	16,000
Advance against insurance premium		172,510	249,806
Misc. Asset		12,000	1,500,000
		115,318,820	57,356,270
7. Deposits and Other Accounts			
Al-Wadiah Current Accounts and other Accounts	(Note: 7.2)	304,436,468	321,469,455
Bills Payable	(Note: 7.3)	14,095,466	13,354,189
Mudaraba Savings Bank Deposits		138,458,434	155,519,586
Mudaraba Term Deposits		1,758,144,321	1,323,101,480
Mudaraba Short Notice Deposits		149,888,610	118,977,566
Deposit Under special Scheme		539,128,933	462,192,615
Foreign Currency Deposit		409,522	302,422
		2,904,561,753	2,394,917,313

	31.12.2010 Taka	31.12.2009 Taka
7.1 As per following segregation		
Inter Bank Deposits	871,368,526	72,658,787
Other Deposits	2,033,193,227	2,322,258,526
	2,904,561,753	2,394,917,313
7.2 Al- Wadiah Current Accounts and Other Accounts		
Current deposit	105,747,067	102,756,578
Sundry deposit	167,192,181	190,613,619
Profit Payable	31,497,221	28,099,258
	304,436,468	321,469,455
7.3 Bills Payable		
DD payable	272,426	-
P.O issued	13,823,040	13,354,189
	14,095,466	13,354,189
7.4 Maturity Grouping of Deposit and Other Accounts		
Repayable on demand	423,050,268	348,820,406
Repayable within 1 month	318,135,615	262,314,441
Over 1 month but within 6 months	1,230,599,453	1,014,674,221
Over 6 months but within 1 year	305,445,091	251,850,640
Over 1 year but within 5 years	291,707,739	240,523,691
Over 5 years but within 10 years	335,623,588	276,733,914
	2,904,561,753	2,394,917,313
8. Other Liabilities		
Interest suspense account (Note: 8.1)	103,715	323,598
Accrued profit on investment	73,683,425	11,022,471
Adjusting account credit	1,025,064	348,949
Branch Adjustment	48,798,603	393,947,123
	123,610,807	405,642,141
8.1 Interest Suspense Account		
Balance at the beginning of the year	323,598	-
Add: Amount transferred during the year	-	397,659
	323,598	397,659
Less: Amount recovered/adjustment during the year	-	74,061
	323,598	323,598
Less: Amount written off during the year	219,883	-
	103,715	323,598
9. Profit & Loss Account		
Income		
Profit, discount and similar Income (Note: 10)	413,768,568	360,024,331
Fess, Commission and Brokerage (Note: 9.1)	31,321,684	34,337,339
Gain arising from dealing in foreign currencies (Note: 9.2)	5,689,541	2,157,535
Other Operating Income (Note: 13)	18,245,681	8,857,628
	469,025,473	405,376,833

		31.12.2010 Taka	31.12.2009 Taka
Expenses			
Profit and similar expenses	(Note: 11)	242,844,906	211,669,555
Administrative expenses	(Note: 9.3)	32,673,624	30,758,939
Other operating Expenses		3,479,445	3,243,079
Depreciation on banking assets	(Note: 18)	1,330,562	1,310,977
		280,328,537	246,982,551
Profit before tax & provision		188,696,936	158,394,283
9.1 Commission & Brokerage Income			
Commission		31,321,684	34,337,189
Brokerage		-	150
		31,321,684	34,337,339
9.2 Exchange Gain			
On foreign currency/ other Exchange		2,806,411	1,419,601
On foreign currency dealing		2,883,130	737,934
Net Exchange Gain		5,689,541	2,157,535
9.3 Administrative Expenses			
Salary and allowances		27,773,550	25,528,907
Rent, taxes, insurance, electricity, etc.		2,530,374	2,307,029
Postage, stamps, telecommunication, etc.		1,156,874	1,416,234
Stationery, Printings, Advertisements, etc.		870,317	975,418
Repairs and maintenance of bank's assets		342,509	531,351
		32,673,624	30,758,939
10. Investment Income			
Profit on Investment	(Note: 10.1)	382,905,246	321,198,429
Profit on deposit to other bank / Financial inst.		7,108	3,811
		382,912,354	321,202,240
Profit received on JBL General account		30,856,214	38,822,091
		413,768,568	360,024,331
10.1 Profit on Investment (Loan & Advances)			
Profit on Bai-Muazzal (General/Com.)		83,530,330	47,892,092
Profit on Bai-Muazzal (others)		6,251,750	744,534
Profit on Past Due Bills		48,583	529,018
Profit on Ijara		76,217	138,872,825
MPI Trust Receipt		181,084,177	-
Profit on Murabaha (Import)		13,714,073	19,355,212
Profit on ABP		18,417,973	110,515
Profit on local document bill purchased (LDBP)		3,680,070	49,930,110
Profit on Foreign document bill purchased (FDBP)		119,102	183,179
Quards against MTDR/ Others		6,881,847	6,698,749
Profit on PAD/MIB		10,940,502	15,340,558
Profit on SME Flexible Working Capital		3,491,022	-
Profit on Hire Purchase		54,665,573	41,491,537
Profit on Shop Finance Scheme		4,027	29,922
Profit on others		-	20,178
		382,905,246	321,198,429
11. Interest paid on Deposit & Borrowings etc:			
Interest paid on deposits	(Note: 11.1)	194,866,265	169,213,971
Interest paid on borrowing from BB		256,250	11,746,576
		195,122,515	180,960,547
Profit paid on JBL General account		47,722,391	30,709,008
		242,844,906	211,669,555

	31.12.2010 Taka	31.12.2009 Taka
11.1 Profit Paid on Deposits		
Profit paid on Mudaraba Savings Deposit	8,895,461	6,650,037
Profit paid on Mudaraba Short Notice Deposit	6,701,741	6,735,236
Profit paid on Mudaraba Term Deposit	126,302,752	121,008,416
Profit paid on Scheme Deposit	52,966,311	34,820,282
	194,866,265	169,213,971
12. Commission, Exchange & Brokerage Income		
Commission	31,321,684	34,337,189
Exchange gain (Note: 9.2)	5,689,541	2,157,685
	37,011,224	36,494,874
13. Other Operating Income		
Charges on account closing	16,273	19,100
Charges on clearing returned	6,100	22,426
Risk Fund	28,400	1,000
Service charge	4,510,440	3,031,735
Postage charges recovery	28,660	164,949
Telephone, telex & e-mail	2,565,040	2,572,950
Courier service	180,050	229,666
Documentation/ Processing Charge	1,118,870	117,875
Cheque Issuance Fees	64,122	48,450
Other receipts	9,727,727	2,649,478
	18,245,681	8,857,628
14. Salary and Allowances		
Basic Salary	12,721,131	11,377,933
Allowances	13,844,119	12,932,344
Salary Casual Staff	1,208,300	1,218,630
	27,773,550	25,528,907
15. Rent, Taxes, Insurance, Electricity, etc.		
Rent	1,442,817	1,258,053
Insurance expenses (Note: 15.1)	299,240	292,960
Electricity bill	496,725	533,201
WASA & Gas Bill	62,660	41,295
Generator fuel	228,932	181,520
	2,530,374	2,307,029
15.1 Insurance Expenses		
On Cash on transit, Cash in safe & Cash on counter	299,240	292,960
16. Postage Stamps Telecommunication etc.		
Postage Charges	134,350	176,732
Online/ VSAT Charges	684,888	954,563
Fax, Telex & Internet charges	101,723	18,952
Tele communication	235,913	265,987
	1,156,874	1,416,234
17. Stationery, Printing, Advertisements, etc.		
Office stationery	234,827	267,739
Printing stationery	263,675	191,990
Security stationery	102,435	194,505
Computer paper	16,680	4,440
Publicity & advertisement	19,050	-
Ribbon, Diskette, Cable etc.	165,650	205,545
Software maintenance	68,000	111,200
	870,317	975,418

	31.12.2010 Taka	31.12.2009 Taka
18. Depreciation and Repairs and Maintenance of Assets		
Repair, renovation & maintenance	342,509	531,351
Depreciation	1,330,562	1,310,977
	1,673,071	1,842,328
19. Other Expenses		
Security & cleaning services	1,092,915	975,998
Entertainment	350,368	228,590
Car expenses	1,167,031	1,288,236
Books, newspaper & magazine	13,340	16,068
Traveling expenses	99,886	-
Conveyance, labour charges	104,050	224,713
Liveries and uniform	23,080	134,188
Utility	235,347	27,360
Drinking Water	78,406	6,900
Sanitation & cleaning	21,967	69,385
Photograph & photocopy	25,050	670
Cash carrying / remit. charge	203,508	1,432
Bank Charges	-	236,464
Sundry expenses	64,497	33,075
	3,479,445	3,243,079
20. Receipt from Other Operating Activities		
Charges on account closing	16,273	19,100
Charges on clearing returned	6,100	22,426
Risk fund	28,400	1,000
Service charge	4,510,440	3,031,735
Postage charges recovery	28,660	164,949
Telephone, telex & e-mail	2,565,040	2,572,950
Courier service	180,050	229,666
Documentation/ Processing Charge	1,118,870	117,875
Cheque Issuance Fees	64,122	48,450
Other receipts	9,727,727	2,649,478
	18,245,681	8,857,628
21. Payment to Other Operating Activities		
Rent	1,442,817	1,258,053
Insurance expenses	299,240	292,960
Electricity bill	496,725	
WASA & Gas Bill	62,660	533,201
Generator fuel	228,932	41,295
Repair, renovation & maintenance	342,509	181,520
Security & cleaning services	1,092,915	531,351
Entertainment	350,368	975,998
Car expenses	1,167,031	228,590
Books, newspaper & magazine	13,340	1,288,236
Traveling expenses	99,886	16,068
Conveyance, labour charges	104,050	-
Liveries and uniform	23,080	224,713
Utility	235,347	134,188
Drinking Water	78,406	27,360
Sanitation & cleaning	21,967	6,900
Photograph & photocopy	25,050	69,385
Cash carrying / remit. charge	203,508	670
Bank Charges	-	1,432
Other management expenses	-	236,464
Sundry expenses	64,497	33,075
	6,352,328	6,081,459

(Note: 15.1)

Jamuna Bank Limited
Schedule of Fixed Assets (Islamic Banking)
As at 31 December 2010

Particulars	COST			Dep. Rate	DEPRECIATION				Written down Value 31.12.10
	Balance as on 01.01.10	Addition during the Year	Adjustment		Balance as on 31.12.10	Charged during the year	Adjustment	Balance as on 31.12.10	
Land & Building	-	-	-	0%	-	-	-	-	-
Furniture & Fixture	7,256,904	72,508	-	10%	2,554,509	538,560	-	3,093,069	4,236,343
Equipment & Machinery	8,705,879	214,253	-	15%	3,621,193	792,002	-	4,413,195	4,506,937
Vehicles	-	-	-	20%	-	-	-	-	-
Books	-	-	-	20%	-	-	-	-	-
As on 31.12.2010	15,962,783	286,761	-		6,175,701	1,330,562	-	7,506,263	8,743,281
As on 31.12.2009	13,585,269	2,377,514	-		4,864,724	1,310,977	-	6,175,701	9,787,082

Jamuna Bank Limited
Minimum Capital Requirement (MCR) as per BASEL-II
Under Risk Based Capital Adequacy
As on 31 December 2010

Particulars	Amount (Tk.)
A. Eligible Capital:	
1. Tier-1 (Core Capital)	4,854,551,860
2. Tier-2 (Supplementary Capital)	1,491,469,729
3. Tier-3 (eligible for market risk only)	-
Total Eligible Capital (1+2+3)	6,346,021,589
B. Total Risk Weighted Assets (RWA):	66,839,000,000
C. Capital Adequacy Ratio (CAR) (A4/B)*100	9.49%
D. Core Capital to RWA (A1/B)*100	7.26%
E. Supplementary Capital to RWA (A2/B)*100	2.23%
F. Minimum Capital Requirement (MCR)	6,015,510,000

Risk Weighted Assets (RWA)
As on 31 December 2010

Sl #	Particulars	Amount (Tk.)
A.	Credit Risk:	55,930,500,000
	On-Balance sheet	48,092,200,000
	Off- Balance sheet	7,838,300,000
B.	Market Risk	6,068,300,000
C.	Operational Risk	4,840,200,000
	Total: RWA (A+B+C)	66,839,000,000

Distribution of Profit under Islamic Banking Operation

Jamuna Bank operating two Islamic Banking Branches in complying with the rules of Islamic shariah, which absolutely prohibits receipts and payments of interest in any form. The modus operandi of these two branches is totally different from other conventional branches. A separate balance sheet and income statement are being maintained as recommended by the Central Shariah Board for Islamic Banking in Bangladesh.

Fixation of final rate for the year 2010

Profit and loss of Islamic banking branches is calculated annually as on 31 December in every year 66.19% of full year's investment income shall be distributed to the different types of Mudaraba depositors according to the weightage and the rest (33.81%) will be retained by the bank to meet administrative expenses and investment loss offsetting reserve.

Provisional profit are applied to the different types of depositors at the rates to be decided by the Bank from time to time taking into consideration of the industry trend and that of the rates of other Islamic banks in Bangladesh. Final rates of profit are declared annually on the basis of income earned from different investments and other business by individual branches and distributed as per weightage of the different deposit products.

Final profit to the depositors for the year 2010 has been paid as per following weightage and rates:

Sl.No.	Types of Deposits	Weightage	Final Rate of Profit
1	Mudaraba Savings Deposit	0.75	5.00
2	Mudaraba Short Notice Deposits	0.60	4.00
3	Mudaraba Term Deposits		
	*24 Months	0.98	9.75
	*12 Months	0.95	9.92
	*6 Months	0.92	10.42
	*3 Months	0.88	10.98
	*1 Months	0.80	10.00
4	Mudaraba Scheme Deposits		
	* Mudaraba Car Deposit Scheme	1.05	9.00
	* Mudaraba Crorepati Deposit Scheme	1.13	10.86
	* Mudaraba Double/Triple Deposit Scheme	1.23	10.88
	* Mudaraba Education Savings Deposit Scheme	1.00	9.87
	* Mudaraba Hajj Deposit Scheme	1.05	9.40
	* Mudaraba Lakopoti Deposit Scheme	1.10	10.55
	* Mudaraba Marriage Deposit Scheme	1.05	10.04
	* Mudaraba Millionaire Deposit Scheme	1.11	10.70
	* Mudaraba Monthly Benefit Deposit Scheme	1.22	11.51
	* Mudaraba Monthly Savings Deposit Scheme	1.13	10.78
	* Mudaraba Rural Deposit Scheme	1.13	10.00
	* Mudaraba Pension Deposit Scheme	1.12	10.98



Gold Card

JBL VISA Credit Card

Get yourself a Jamuna Bank VISA Credit Card today and enjoy life to the best. Pick your preferred Card from our wide range of Credit Cards to choose from. We create the right Credit Cards for you while giving a lot of attention to create the benefits that you need.

VISA Gold Credit Card:

As a VISA Gold (Locaf) Cardholder, you will be entitled to an unparalleled range of benefits that no other Card offers. Choose the JBL VISA Gold Card for the ultimate luxury and convenience that others can only dream of. VISA Gold Credit Card is designed to give you greater flexibility and round-the-clock convenience, JBL VISA Gold credit cards are accepted at outlets across Bangladesh. All transactions in your Credit Card will be shown in Bangladeshi Taka in your monthly statement.

Benefits

JBL VISA Credit Card comes to you with a winning combination of value-packed features and benefits. Please take a moment to briefly go through these great benefits to make the most of your Card.

- ✎ You can now avail the convenience of JBL VISA Credit Card. It is the easiest and the most secured way of utilizing your money for 24 hours a day & 7 days a week retail purchases as well as cash withdrawal.
- ✎ You can enjoy higher ATM withdrawal limit each day.
- ✎ 50% Cash withdrawal of Credit Limit through any ATM Machine round the clock.
- ✎ No fees on retail purchase and you can use JBL VISA Credit Cards at thousands of retail outlets within Bangladesh.
- ✎ You can enjoy maximum 30 days & minimum 20 days interest free period on any retail purchase*.
- ✎ The JBL VISA Gold Credit Card gives a fast, convenient and reliable way to pay, 24 hours a day, wherever in Bangladesh.
- ✎ You can enjoy this credit limit by transferring your available balance* to your JBL deposit account or by issuing pay order and you can payback the amount in Monthly installments over a term ranging 6 to 18 months.
- ✎ With JBL large ATM network including non-branch ATM, any Q-Cash and VISA ATM across the country, customers have the privilege of round the clock withdrawal and other account services at customers' convenience.
- ✎ This card is valid only in Bangladesh.
- ✎ Supplementary Card – You can share the exclusive benefits of your Credit Card by giving your loved ones a Supplementary Card. As a Primary cardholder, you can also set spending limits for each of your Supplementary Cards in a billing cycle.

Connect with us:

You're most welcome to drop by any of our branches or simply call at (88) 01713 067771, (88 02) 9564587, 9562773 or 9570912 to ask for it.

**Terms and conditions apply.*

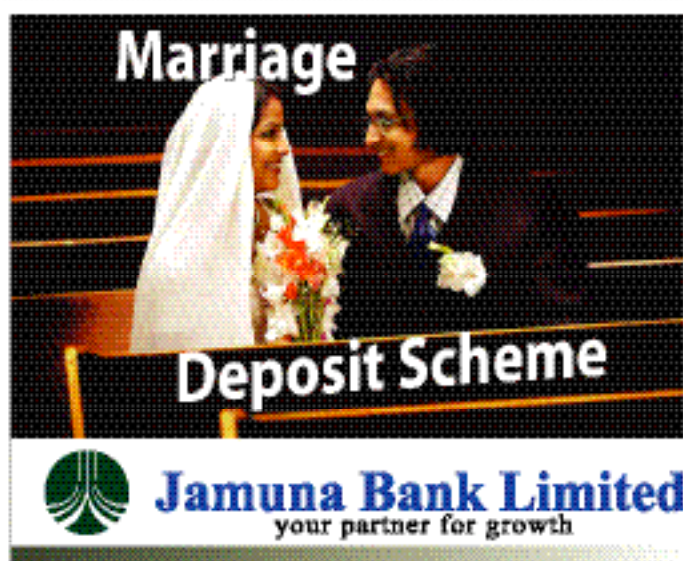


Jamuna Bank Limited
your partner for growth



Jamuna Bank Limited

Jamuna Scheme Deposits



Double / Triple Growth Deposit Scheme

Monthly Benefit Scheme

Millionaire Deposit Scheme

Lakhpati Deposit Scheme

Education Savings Scheme

Double Benefit Deposit Scheme

Kotipati Deposit Scheme

Marriage Deposit Scheme

Marriage of children, specially daughter is a matter of great concern to the parents. Marriage of children involves expense of considerable amount. Prudent parents make effort for gradual building of fund as per their capacity to meet the matrimonial expense of their children specially daughters. Parents get relief and can have peace of mind if they can arrange the necessary fund for marriage of their children, no matter whether they survive or not till the marriage occasion.

It can be a great help to the parents if there is any scope of deposit of a modest amount as per their financial capacity, which grows very fast at high rate of interest yielding a sizeable amount on maturity.

With this end in view JBL has introduced Marriage Deposit Scheme, which offers you an opportunity to build up your cherished fund by monthly deposit of small amount at your affordable capacity.

Eligibility:

- Marriage Deposit account can be opened in the name of children below the age of 18-years along with legal guardian.
- For opening a marriage deposit account, maintenance a savings account with JBL is required.

Lakhpati Deposit Scheme

To become a lakhpati is a dream to most of the people of Bangladesh specially to the lower and lower middle class income group. We experience our expectations and wants are enormous in nature in our small span of life. To meet our deposit and wants we need right plan.

Keeping the above in mind JBL has introduced "Lakhpati Scheme" which has flexibility in report of maturity and monthly instalment as per affordable capacity.

Millionaire Deposit Scheme

It is a dream for many small savers to become a Millionaire. The word 'Millionaire' is really exciting. This dream can be a reality if you have a calculated plan and strong determination. JBL has introduced 'Millionaire Deposit Scheme' which has flexibility in respect of period and monthly deposit as per your affordable capacity for giving a sum of Tk.1.00 (one) million i.e. Tk.10(ten) lac at a time.

Eligibility:

- Millionaire Deposit account can be opened at any Branch of JBL
- For opening a millionaire deposit account, maintenance a savings account with JBL is required.
- Customer can deposit monthly installment through any of our online branches
- Under standing instruction system, Customer can deposit money automatically his accounts.

Kotipati Deposit Scheme

To become 'Kotipati' is simply a dream for the most of the populace of Bangladesh. It is realizable for high income group who have strong determination and savings habit. If you decide and plan to save money from your regular income, you can own Tk1.00 crore easily by making a planned savings. In this regard, JBL has introduced "Kotipati" Deposit Scheme" offering the savings plan fit to your income and to execute your dream to be a Kotipati by monthly deposit at your affordable capacity. You can take advantage of the "Kotipati Deposit Scheme" from JBL and plan for your golden future accordingly.

Eligibility:

- Kotipati Deposit account can be opened at any Branch of JBL.
- For opening a Kotipati deposit account, maintenance a savings account with JBL is required.

Education Savings Scheme

Education is a basic need of every citizen. Every parent wants to impart proper education to his or her children. Education is the pre-requisite for socio-economic development of the country. As yet, there is no arrangement of free education to the citizens from the government level. As such, there should be pre-arrangement of fund to ensure higher education of the children. Otherwise higher education may be hindered due to change of economic condition, income of the parents at the future time when higher education shall be required. Today's higher education is becoming expired day by day. Parents can get relief and can have peace of mind if they can arrange the necessary fund for higher education of their children. As such, JBL has introduced 'Education Savings Scheme' which offers you an opportunity to build up your cherished fund by monthly deposit of small amount at your affordable capacity or initial lump sum deposit to yield handsome amount on a future date to meet the educational expenses. Under this Scheme you have the different attractive options to avail the future benefit i.e. withdrawal of the total amount accumulated in lump sum or withdrawing monthly benefit to meet educational expense keeping the principal amount intact or to withdraw both principal and accumulated profit monthly for a certain period.

Eligibility:

- Education Savings account can be opened in the name of children below the age of 18-years along with legal guardian.
- For opening an education savings account, maintenance a savings account with JBL is required.



Education Savings Scheme

build YOUR **future** with **US**

Jamuna Bank Limited
your partner for growth

www.jamunabankbd.com

Monthly Benefit Scheme (MBS)

Jamuna Bank Limited has introduced Monthly Benefit Scheme (MBS) for the prudent persons having ready cash and desiring to have fixed income on monthly basis out of it without taking risk of loss and without encashing the principal amount. This scheme offers highest return with zero risk. You can plan your monthly expenditure with the certain monthly income under the scheme.

Eligibility:

- Any person having age of above 18-years can participate in this scheme through opening a savings or current account with any branch of JBL
- Customer must be Bangladeshi Nationals/Citizen.
- Persons below 18-years of old may open this account with his/her legal guardian

Double/Triple Growth Deposit Scheme

For people who have cash flow at this moment and want to get it doubled/tripled quickly JBL has introduced Double/Triple Growth Deposit Scheme that offers you to make double/triple your money within 6(six) years and 9.5 (nine and a half) years respectively resulting a high rate of interest.

Eligibility:

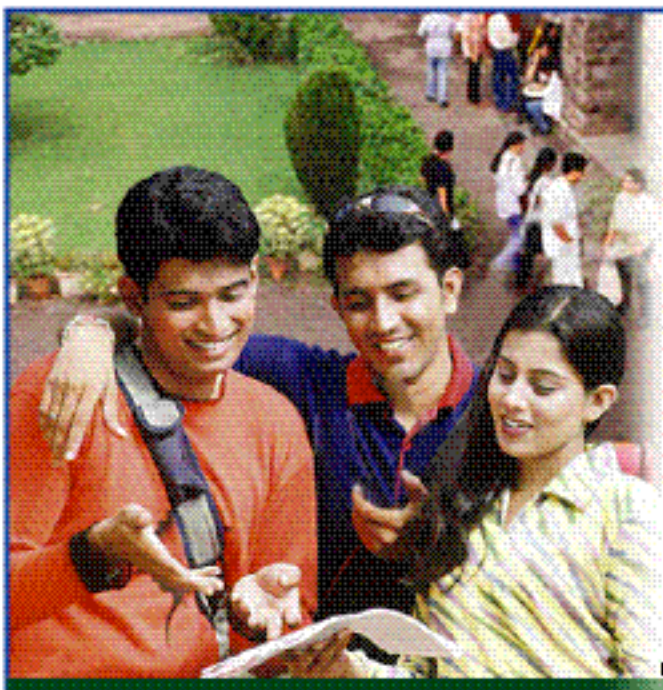
- Any person having age of above 18-years can participate in this scheme through opening a savings or current account with any branch of JBL
- Customer must be Bangladeshi Nationals/Citizen.
- Persons below 18-years of old may open this account with his/her legal guardian

Monthly Savings Scheme (MSS)

Savings is the best friend in your bad days. Small savings can build up a prosperous future. Savings can meet up any emergencies. JBL has introduced Monthly Savings Scheme (MSS) that allows you to save on a monthly basis and get a handsome return upon maturity. If you want to build up a significant savings to carry out your cherished dream, JBL MSS is the right solution.

Eligibility:

- MSS account can be opened at any Branch of JBL.
- For opening a MSS account, maintenance a savings account with JBL is required.



STUDENT Savings Account

for a tension free student life..

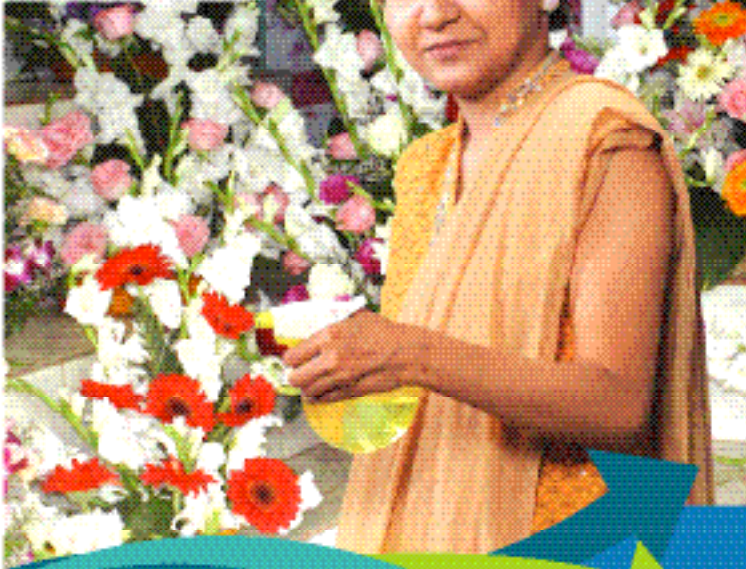
Features

- Interest on everyday's balance and payment at the end of the month
- 1% higher Interest than that of general savings account.
- Free debit card for using our wide ATM network.
- Free Online service across JBL branches.
- Facility for balance query through SMS.
- Free Internet Banking Service.
- 50% discount on charges for all banking services.
- Education loan for higher studies for suitable candidates.
- Preference for undertaking Internship Program In the Bank.
- Gift for the best saver.
- Priority service.



Jamuna Bank Limited
your partner for growth

Head office: Otri Shajee Bhabas, 3 Dhaka-1000, Phone: 9679112, 9665141, Web: www.jamunabank.com



যমুনা বার্তা উদ্যোগ (Women Entrepreneur Loan)

চুলি নারী, চুলি অলম্বা। চুলি এগিয়ে বাও, চুলিই যবে আপনী সিতর সকল কল্যা। আর তোনার এই চলার পথকে আরো সবল করতে যত্না ব্যাক সিত্রে এসেছে “কল্যা নারী উদ্যোগ”। বাংলাদেশের মেট্রি মালসখতার ঐতি অর্ধেকই নারী। এ সকল নারীদের অনেকই যাকলা কলে সফলকাল হয়েছেন, কেউকেন অলম্ব দুর্ভাগ আর এই সকল নারীদের সকল্যাকে আর একটু ব্যক্তিতে সিত্রে যত্না ব্যাক সিত্রে সবল শর্তে আকলতবিত্তিগ “কল্যা নারী উদ্যোগ” (Women Entrepreneur Loan)।

ঋণ গ্রহণের উদ্দেশ্য

- যেকোন ব্যবসায়িক প্রয়োজনে

ঋণ পাওয়ার যোগ্যতা

- কমপক্ষে দু'বছরের সফল ব্যবসা পরিচালনার অভিজ্ঞতা থাকতে হবে।
- ঋণ গ্রহীতার বয়স ২০ থেকে ৬০ বছরের মধ্যে হতে হবে।
- ব্যবসার আর থেকে ঋণের কিস্তি পরিশোধের সামর্থ্য থাকতে হবে।

ঋণের বৈশিষ্ট্য

- সর্বনিম্ন ৩.০০ লক্ষ টাকা হতে সর্বোচ্চ ৫০.০০ লক্ষ পর্যন্ত ঋণ সুবিধা।
- ঋণ পরিশোধের সময়সীমা ৩৬ মাস ট্রেডিং ও সার্ভিস ইন্ডাস্ট্রির ক্ষেত্রে এবং সর্বোচ্চ ৪২ মাস ম্যানুফ্যাকচারিং ইন্ডাস্ট্রির ক্ষেত্রে।
- মাসিক কিস্তির মাধ্যমে ঋণ পরিশোধ।
- আকর্ষণীয় সুদের হার।

ঋণ গ্রহণের জন্য বা প্রয়োজন

- বৈধ ট্রেড লাইসেন্স।
- TIN সার্টিফিকেট।
- ১ বছরের মাস গ্যারান্টি বিক্রয় বিবরণী।
- ব্যালক হিসাব বিবরণী।
- মৈনশিপন জমা খরচের হিসাব।
- প্রয়োজনীয় অন্যান্য কাগজপত্র।

যোগাযোগ করুন

আপনার নিকটস্থ আমাদের যে কোন শাখা বা এস.এম.ই সার্ভিস সেন্টারে।



Jamuna Bank Limited

your partner for growth

এস.এম.ই ডিভিশন, প্রধান কার্যালয়
২, ডি.আই.টি এ্যাভিনিউ (এলস্টেশন)
মতিঝিল বা/এ, ঢাকা।

Jamuna Events

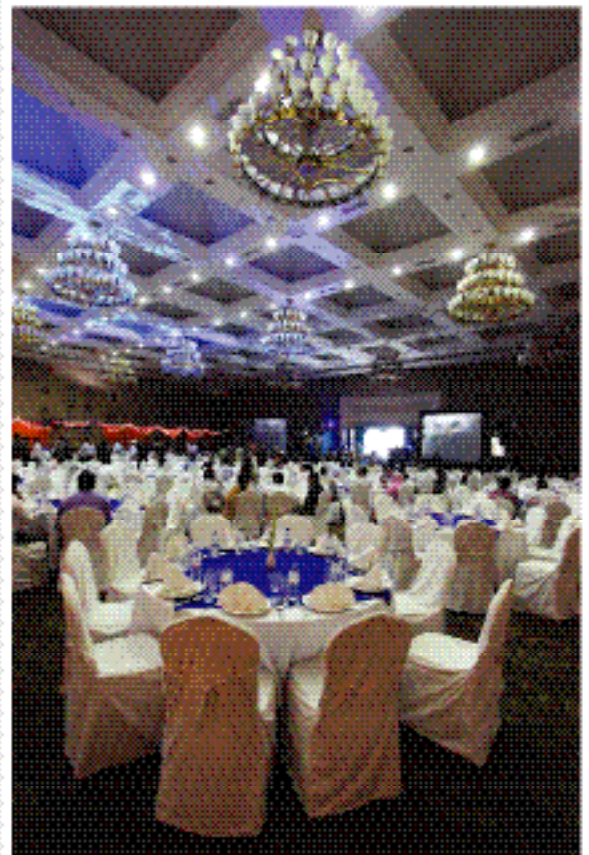
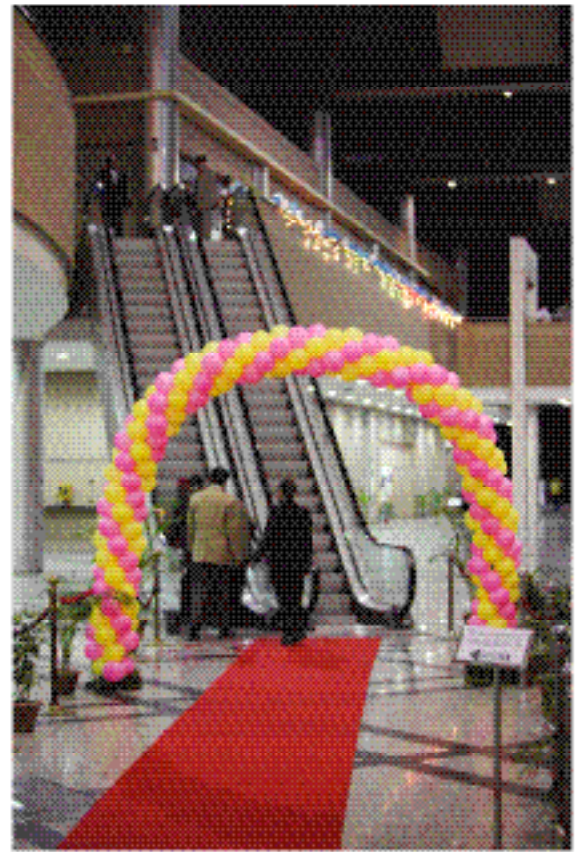
Customers' Night

Road Show

Inauguration of Branches

Business Conference

Inauguration of ATM Booths



Customers' Night







যন্ত্রা চলন্তিকা (Machinery Loan)

বর্তমান ব্যতিক্রম মুখে বহু চালিত মেশিন-ই বঙ্গল, আর বান্ধাফল-ই বঙ্গল স্বাক্ষর প্রয়োজনে এই সুইচেরই রয়েছে অসম্ভব প্রয়োজনীয়তা। স্বল্প একটি পুষ্টিমূল্য চলমান প্রতিষ্ঠা, আর একে পুষ্টির স্বাক্ষর পিতে বঙ্গের প্রয়োজন। আপনার স্বাক্ষর আর স্বাক্ষরের কথা সাধার জেবেই বঙ্গ স্বাক্ষর নিজে এসেছে "বঙ্গ চলন্তিকা" (Machinery Loan)।



ঋণ গ্রহণের উদ্দেশ্য

- ◆ যেকোন ব্যবসায়িক প্রয়োজনে

ঋণ পাওয়ার যোগ্যতা

- ◆ কমপক্ষে দু'বছরের সফল ব্যবসা পরিচালনার অভিজ্ঞতা থাকতে হবে।
- ◆ ঋণ গ্রহণের বয়স ২০ থেকে ৬০ বছরের মধ্যে হতে হবে।
- ◆ ব্যবসার আর থেকে ঋণের কিস্তি পরিশোধের সামর্থ্য থাকতে হবে।

ঋণের বৈশিষ্ট্য

- ◆ সর্বমোট ৩.০০ লক্ষ টাকা হতে সর্বোচ্চ ৫০.০০ লক্ষ পর্যন্ত ঋণ সুবিধা।
- ◆ ঋণ পরিশোধের সময়সীমা ৩৬ মাস ট্রেডিং ও সার্ভিস ইন্ডাস্ট্রির ক্ষেত্রে এবং সর্বোচ্চ ৪২ মাস ম্যানুফ্যাকচারিং ইন্ডাস্ট্রির ক্ষেত্রে।
- ◆ মাসিক কিস্তির মাধ্যমে ঋণ পরিশোধ।
- ◆ আকর্ষণীয় সুদের হার।

ঋণ গ্রহণের জন্য বা প্রয়োজন

- ◆ বৈধ ট্রেড লাইসেন্স।
- ◆ TIN সার্টিফিকেট।
- ◆ ১বছরের মাল গ্যারান্টি বিক্রয় বিবরণী।
- ◆ ব্যাংক হিসাব বিবরণী।
- ◆ দৈনিক জমা খরচের হিসাব।
- ◆ প্রয়োজনীয় অন্যান্য কাগজপত্র।

যোগাযোগ করুন

আপনার নিকটস্থ আমাদের যে কোন শাখা বা এস.এম.ই সার্ভিস সেন্টারে।



Road Show



Inauguration of Branches

Islampur Branch



Jessore Branch



Inauguration of Branches

Jurain Branch



Mymensingh Branch



Inauguration of Branches

Pabna Branch



Ring Road Branch



Inauguration of Branches

Rupshi Branch



Sherpur Branch



Business Conference



Inauguration of ATM Booths

Monipur, Mirpur, Dhaka



Jamuna's Presence

Dhaka			
Branch Name		Address	Phone/Fax/Cell
Mohakhali	03.06.2001	Small Mansion, 32, Mohakhali C/A, Dhaka	Tel (PABX): 88-02-9889273-4, 9887269,9899455 Fax: 88-02-9888358, Cell: 01713-329460 SWIFT CODE - JAMUBDDH035
Sonargaon Road	07.06.2001	National Plaza, 109, Bir Uttam CR Datta Road Dhaka	Tel (PABX): 88-02-9670555, 9677050, Fax: 88-02-9669206 Cell: 01713-329262, 01713-069985, SWIFT CODE - JAMUBDDH039
Moulvibazar	10.10.2001	Mostakim Mansion, 77/3, Moulvi Bazar, Dhaka	Tel (PABX): 88-02-7315026, 7315974-5, Fax: 88-02-7315391 Cell: 01713-329258, 01819-117130, SWIFT CODE - JAMUBDDH036
Dilkusha	26.02.2002	33, Dilkusha C/A, Dhaka	Tel (PABX): 88-02-9565608, 9551419, 9555795, Fax: 88-02-9562485 Cell: 01714-166923, 01714-166877, SWIFT CODE - JAMUBDDH037
Shantinagar	01.06.2003	41/B, Chamlibag, Shantinagar, Dhaka	Tel (PABX): 88-02-8355179, 9358194, 9358157, Fax: 88-02-8355649 Cell: 01714-166903, 01713-329273, SWIFT CODE - JAMUBDDH041
Gulshan	24.09.2003	Land View Commercial Center, 28, Gulshan North C/A, Gulshan Circle-2, Gulshan, Dhaka.	Tel (PABX): 88-02-8861281, 8859425, Fax: 88-02-8853784 Cell: 01670-08979, 01711-896567, SWIFT CODE - JAMUBDDH043
Dhanmondi	01.10.2003	House # 17, Road # 6, Dhanmondi R/A, Dhaka	Tel (PABX): 8613920, 8626044 Fax: 88-02-9675344 Cell: 01711-591840, 01716-815298, SWIFT CODE - JAMUBDDH048
Foreign Exchange	24.11.2004	Foreign Exchange Branch 64, Motijheel C/A, Dhaka C/A, Dhaka	Tel (PABX): 9571365, Fax: 9554568, Cell: 01714-162041 01711-480552, SWIFT CODE - JAMUBDDH045
Christie Market	27.11.2005	Christie Market, 393/B, Elephant Road (2nd Floor) Dhanmondi, Dhaka.	Tel: 9673742, 9670135 (PABX), Fax: 8653550 Cell: 01713-329424, 01716-460952
Motijheel	07.12.2006	Sumo Tower (1st floor), 99/2, Pyram Palan, Dhaka.	Tel: 88-02-9554474, 9551606 (PABX), Fax: 88-02-9554467 Cell: 01716-484611, 01714-136686, 01915-482100 SWIFT CODE - JAMUBDDH051
Dholaikhal	27.12.2006	119/8/1 New, Distillery Road, Sutrapur, Dhaka.	Tel: 88-02-7452064-5 (PABX), Fax: 88-02-7440415 Cell: 01713-329340, 01711-860614, SWIFT CODE - JAMUBDDH052
Banani	04.12.2007	Tower Hamlet (2nd floor), 16, Kemal Ataturk Ave. Banani C/A, Dhaka-1213	Tel: 8836631, 8836632, Fax: 8836630, Cell: 01713-047153 01730-084047, 01713-329401, SWIFT CODE - JAMUBDDH053
Uttara	01.12.2008	Singapore Plaza, (1st Floor), 17/Mymensingh Road, Sector #3 Dhaka-1230	Tel: 8993085, 8993059, Cell: 01713-329326 01673-995026, SWIFT CODE - JAMUBDDH054
Mirpur	16.08.2009	Holding No. 203/A, 203/1, Senpara Parbata (1st, 2nd floor), Mirpur-10, Dhaka	Tel: 8051931-33, Cell: 01714-173363 01711-708328, SWIFT CODE - JAMUBDDH056
Mallbagh	25.06.2009	Holding No. 67, Mallbagh ChoudhuryPara (1st floor), DIT Road, Dhaka-1219	Tel: 9338251, 8319595, FAX: 9353039 Cell: 01811-421381, 01714-170822
Rayerbag	29.12.2009	Holding No. 1296, JnantaBag, Rayerbag Donia Union, Shampur, Dhaka.	Tel: 02-7552012, 02-7552014, 02-7552017 Fax: 02-7552090, Cell: 01730-054675
Konabari	18.07.2004	BSCIC Shilpa Area, Konabari, Gazipur	Tel: 9297182 & 9297183 (PABX), Fax: 9297254 Cell: 01714-165892
Beligeon Bazar	22.12.2005	Aziz Plaza, Beligeon Bazar Arial Beligeon, Tongibari, Munshigonj.	Tel: 0691-74078 (PABX) Cell: 01817-751857, 01711-268000, 01713-329358
Narayangan	26.12.2005	Holding No-Old-137, New-207 B.B. Road, Chashara, Narayanganj.	Tel (PABX): 88-02-7635166, 7630900, Fax: 88-02-7631477 Cell: 01714-070215, 01730-090078, 01712-739292
Basurhat	17.12.2006	Basurhat Bazar, Companigonj, Noakhali	Tel: 03223-56031-32, Fax: 03223-56043, Cell: 01718-081361
Ashulia	12.12.2007	1159, Nigar Plaza & Hakim Plaza, Opposite Fantasy Kingdom, Jamghara, Ashulia, Dhaka	Tel: 88-02-7788493 PABX, 7788437 Direct, Fax: 88-02-7788437 Cell: 01713-030683, 01915-478993
Mawna	17.12.2007	172, Mawna Sorasta, Sripur Purosova, Gazipur	Tel: 06825-51336, 06825-52200, Fax: 06825-51337 Cell: 01714-166894, 01715-344010, 01713-329477
Aganagar	10.11.2008	Haji Anower Hossain Complex Shahid Debar Hossain Road, East Aganagar South Keranigonj, Dhaka.	Tel: 7762295-8, Fax: 7762298 Cell: 01714-166915, 01819-625513, 01713-329229
Gazipur Chowrasta	17.12.2009	Holding No. 1428 (1st floor), Chandona Chowrasta Bason Union, Joydevpur, Gazipur.	Tel: 02-9262174, 02-9262138, Fax: 02-9262143 Cell: 01714-179760, 01715-024814

Dhaka

Branch Name	Opened	Address	Phone/Fax/Cell
Sever	17.12.2009	Holding No. A-40 (1st floor & 2nd floor) Sever Bazar Road, Savar, Dhaka	Tel: 02-7744884, 02-7744883 Fax: 02-7744882, Cell: 01713-035604, 01730-443089
Feni	15.12.2009	Holding No. 952, Jagannath Bari Road (S.S.K Road), Feni.	Tel: 0331-62435, 0331-62437 Fax: 0331-62436, Cell: 01730-302938, 01817-730746
Islampur	18.10.2010	Khales Mansion, 108/A, Islampur Road Dhaka.	Tel: 7391371, 7395978, Fax: 7391370
Ring Road	28.10.2010	Holding No. 75,76 (1st floor) Janata Co-operative Housing Society Ltd. Rahbar Tower Ring Road, P5. Adabar, Dist. Dhaka	Tel: 9103122
Rupshi	21.12.2010	Holding No. 413, Haji Julhas Bhuyan Shopping Complex, (1st Floor), Rupshi Bus Stand Khadun, P.S.- Rupshi, Dist.- Narayonganj.	Mobile: 01915-482172, 01713-329302
Tongi	27.12.2010	Holding No. 12/2, Bepari Market (1st floor) Chairman Bari Road, Tongi College Gate P.S. Tongi, Dist. Gazipur	Mobile: 01711-465479
Mymensingh	19.12.2010	Holding No. 12-01 (1st & 2nd Floor) Swadeshi Bazar, P.S.- Kotwali, Dist.- Mymensingh.	Tel: 091-69363, 69362, Fax: 091-69362 Mob: 01919-226537

Chittagong

Agrabad	26.01.2002	76/77, Agrabad C/A, Chittagong	Tel (PABX): 88-031-727727, 2523272, 04434485366 031-2511611, 031-2529611, 031-2529612, 31-710071 Fax: 88-031-2523271, Cell: 01713-329426, 01819-394348 01817-730088, SWIFT CODE - JAMUBDDH038
Khatunganj	24.12.2003	Mukta Market, 268 Khatunganj, Chittagong	Tel: 88-031-625454, 643410 (PABX), Fax: 031-2852194 Cell: 01713-104355, 01819-311323, SWIFT CODE - JAMUBDDH042
Bhatiyari	10.08.2004	Newaz Market, Bhatiyari Uttar Bazar Sitakunda, Chittagong	Tel: 031-752187, 2780025, 2780365 (PABX), Fax: 031-2780364 Cell: 01714-166924, 01818-255320, SWIFT CODE - JAMUBDDH055
Bahaddarhat	15.02.2007	1068/69/70 Old, Arakan Road Bahaddarhat Area, Chedgaon, Chittagong	Tel (PABX): 031-2551851-2, Fax: 031-2551854 Cell: 01713-329429, 01816-615646
Kadamtoli	30.12.2007	Khaleque Mansion, 1167, D.T. Road, Kadamtoli, Chittagong	Tel: 031-2514178, 031-2514179 Fax: 031-2514178, Cell: 01730090072, 01817730746
Azadibazar	04.12.2008	Noziri Market, Azadi Bazar, 18/ Dharmapur Union, Fatikchari, Chittagong-4358.	Tel: 04435140600 Cell: 01730-084063, 01195-102882
Anderkilla	23-04-2009	Holding No. 479/510 (1st, 2nd, 3rd floor) Beshar Chamber, Anderkilla, Chittagong.	Tel: 031-617524-5, FAX: 031-617946 Cell: 01714-166893, 01711-848167
Nasirabad	06.06.2010	PWD Plot No. 10 Saizid Bostami Road, Sakhtiar Center (1st & 2nd floor), East Nasirabad, P.S.- Panchlaish, Dist.- Chittagong.	Tel: 031-2583672, 2583670
Dewanhat	29.12.2010	Holding No. 230/250, Haji Jamir Ambia Plaza (1st floor) D.T. Road, P.S. Doublmouring, Dist. Chittagong	Tel: 031-2529714, 2529715

Sylhet

Goala Bazar	15.01.2002	New Plaza, Goala Bazar, Osmaninagar Balagonj, Sylhet	Tel (PABX): 88-03799-187352-3, Fax: 88-03799-187353 Cell: 01711-401454, 01716-965252
Beani Bazar	29.07.2002	City Centre, South Beani Bazar, Sylhet.	Tel (PABX): 88-03799-288022, Fax: 88-03799-287738 Cell: 01711-406060, 01711-392687, 01719-500388
Sylhet	31.07.2002	Shahir Plaza, 7647, Zinda Bazar, Kotwali, Sylhet.	Tel (PABX): 88-0821-725409, 725239 Fax: 88-0821-725239-122, Cell: 01711-401561, 01911-374966

Rajshahi

Rajshahi	14.12.2006	88, Shaheb Bazar, Zero Point, Rajshahi	Tel: 0721-812569-70, Fax: 0721-812567 Cell: 01713-329204, SWIFT CODE - JAMUBDDH050
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Rajshahi

Branch Name	Opened	Address	Phone/Fax/Cell
Bogra	18.12.2005	(New), Kabi Nazrul Islam Sarak, Borogola, Bogra.	Tel: 051-69834, 69835 (PABX) Fax: 051-69836, Cell: 01713-329359
Sirajgonj	29.03.2007	Hossain Plaza, 973-975 S.S Road, Sirajgonj-6700.	Tel: 0751-64377-78, Fax: 0751-64379 Cell: 01713-329430, 01718-199922
Dinajpur	26.12.2007	562/533 & 563/534, Nimtola, Dinajpur	Tel: 0531-51849, Fax: 0531-51850 Cell: 01714-166895, 01716-357276
Kustia	27.12.2007	21-22, NS Road, MH Bhaban Roxy More, Kustia	Tel: 071-73729, Fax: 071-73139 Cell: 01714-166896, 01818-227771
Mohadevpur	15.12.2003	Mohadevpur, Naogaon	Tel: 88-07426-75137 (PABX), Fax: 88-07426-75138 Cell: 01717-547955
Naogaon	15.12.2003	247, Sedar Road, Naogaon	Tel: 88-0741-61840 (PABX), Fax: 88-0741-61850 Cell: 01711-826467, 01714-166878
Thakurgaon	09.08.2009	Masud Heights (1st floor), Shahid Mohammadi All Road, Thakurgaon-5100	Tel: 0561-52585, FAX: 0561-53629 Cell: 01730-300911, 01712-529392
Rangpur	22.11.2009	75/76, Station Road P.S. Katowal, Dist.- Rangpur	Tel: 0521-53773, Fax: 0521-53844 Cell: 01730-017943
Setabgonj	08.08.2010	Setabgonj Chowrasta, P.S- Bochagonj, Dist.- Dinajpur	Tel: 05325-73152, Mob: 01729-099021
Pabna	23.12.2010	Holding No. 790 (1st Floor), A, Hamid Road P.S.- Pubna Sadar, Dist.- Pabna	Tel: 0731-64274, 64201, Mob: 01714-073673, 01730-710020

Barisal

Barishal	20.10.2009	Holding No. 105, Sadar Road, Nasir Complex (Ground Floor), Barishal	Tel: 0431-2176977, 0431-2176978 Cell: 01730-437858, 01925-868344
Jessore	10.10.2010	Holding No. 2/1255 (1st floor), M.M. All Road P.S. Kotwali, Dist. Jessore	Tel: 0421-51153, 51154 Mob: 01911-173005

Comilla

Comilla	03.12.2008	Tical Tower (Ground Floor), 634/581 South Thakur Para, Laksem Road, Comilla.	Tel: 081-69234-5 Cell: 01730-084064, 01711-072074
Laksham	16.04.2009	Holding No. 967, AB Plaza (1st floor) Laksham, Comilla.	Tel: 08032-51305, FAX: 08032-51309 Cell: 01730-090080, 01819-642621

Islamic Banking Branch

Keyazur Islami Banking	25.10.2003	10/3, Maitola, North South Road, Dhaka	Tel (PABX): 88-02-9553977, 9556527, 9554472 Fax: 88-02-9568989, Cell : 01713-329418, 01711-522148 SWIFT CODE - JAMUBDDH040
Jubilee Road Islami Banking	27.11.2004	Modina Tower, 57 Jubilee Road, Kotwali, Chittagong	Tel: 031-616266, 632486 (PABX), Fax: 880-031-2558391 Cell: 01713-106614, 01713-329497, 01819-387138 SWIFT CODE - JAMUBDDH049

SME /Krishi Branch

Motijheel	15.11.2009	2, DIT Avenue (Extension), Ground & 1st floor, Motijheel C/A, Dhaka	
Madaripur	29.07.2009	Holding No. 676, Pura Bazar, New Market Complex, Madaripur.	Tel: 0661-61342, FAX: 0661-61343 Cell: 01711-808428, 01937-992844
Chapai Nawabgonj	24.12.2009	Holding No. 12/13, Jheelim Road (1st floor) Boro Indara mor, Chapai Nawabgonj	Tel: 0781-51553, 0781-51554, Fax: 0781-51552 Cell: 01711-302655, 01730-497552, 01712-277810
Munshigonj	30.12.2009	G.H. City Center 223, Jubilee Road, Munshigonj.	Tel & Fax: 0691-61236, Cell: 01747-000077, 01713-279257
Jurain	29.07.2010	16/2 Jurain, Setu Market (2nd Floor) Kadamtai, Dhaka	Tel: 7453661, 7453663

Sherpur	30.09.2010	Holding No. 66 (1st Floor) Sherpur Bus Stand Alhaj Sonaulah Complex P.S.- Sherpur, Dist. – Bogra	Tel : 05029-77325, 05029-77326 Fax : 05029-77324
Kazipur	22.07.2010	Kazipur Pourashava, Ward-04 P.S.- Kazipur, Dist.- Sirajganj	Tel : 07525-56534, Fax : 07525-56536 Mobile : 01747-816408
Booth			
Zirabo Booth, Ashulia, Dhaka	13.07.2009	Palli Mongel Karmashadi Bhaban, Head Off. Ground Floor, DEPZ Road, Zirabo, Ashulia	Cell: 01717301895, Cell: 01815399844
Custom House Booth, Chittagong	23.04.2009	Lab Building (Ground Floor)Chittagong Customs, House, Chittagong	Phone & Fax: 031-2529579 Cell: 01711-063684, 01813-407293
Jamuna Bank Capital Management Limited (Merchant Bank)			
Chini Shilpa Bhaban,		3 Dilkusha Commercial Area, Dhaka-1000.	Phone: 9570912 Fax:.....
Jamuna Bank Securities Limited (Brokerage House)			
Chini Shilpa Bhaban,		3 Dilkusha Commercial Area, Dhaka-1000.	Phone: 9570912, 9555141, Fax: 9565762
JBL ATMs			
Dhaka			
Dilkusha Motijheel Mallbagh Sonargaon Road Chistia Market (Near New Market) Dhanmondi Mirpur (Mirpur-01)		Mirpur High School (Mirpur-02) Gulshan Uttara Laxmi Bazar (Old Town Dhaka) Rayerbagh Narayanganj Rupshi, Narayanganj	Munshiganj Gazipur Chowrasta Konabari Ashulia Mawna
Chittagong			
Nasirabad		Anderkilla	Bahaddarhat, Bhatiyari
Comilla			
Comilla		Laksham	
Sylhet			
Sylhet		Beshurhat	Beanibazar, Azadi Bazar Goalabazar
Rajshahi			
Sirajganj Bogra		Thakurgaon Dinajpur Chapainawabganj	Dinajpur Chapainawabganj Shatabganj, Sherpur
Barisal			
Barisal			



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- ✎ You can enjoy higher ATM withdrawal limit, the Daily ATM Withdrawal Limit is BDT 50,000
- ✎ No fees on retail purchase and you can use JBL VISA Debit Cards at thousands of retail outlets within Bangladesh.
- ✎ The JBL VISA Debit Card gives a fast, convenient and reliable way to pay, 24 hours a day & 7 days a week, wherever in Bangladesh.
- ✎ With JBL large ATM network including non-branch ATM, any Q-Cash and VISA ATM across the country, customers have the privilege of round the clock withdrawal and other account services at customers' convenience.

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Jamuna Bank Limited
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Jamuna Bank Limited



Jamuna Bank Limited

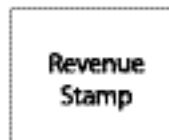
Registered Office: Chini Shilpa Bhaban
3 Dilkusha C/A, Dhaka-1000

PROXY FORM

I/We..... of
(Address).....
being member(s) of **JAMUNA BANK LIMITED** and entitled to vote hereby appoint
Mr./Mrs./Miss..... as my/our proxy to attend and vote for me/us and
on my/our behalf at the **10th Annual General Meeting (AGM)** of the Bank to be held on **Thursday, May 19, 2011 at 10.00 a.m.** at Bangabandhu International Conference Centre (BICC), Sher-E- Bangla Nagar, Dhaka and at any adjournment thereof
and the poll that may be taken in consequence thereof.

As witness my hand this day of..... 2011.

(Signature of the Proxy)
Date:



Signature of the Member
Folio/BO No:

No. of Shares held :.....

Date:
Signature Verified

Authorized Signature

Notes:

1. A Member entitled to attend and vote at the General Meeting may appoint a Proxy to attend and vote in his/her behalf. **The Proxy Form, duly stamped, must be deposited at the Registered Office of the Company not later than 48 hours before the time fixed for the meeting.**
2. Signature of the Member must be in accordance with the specimen signature registered with the Company or with the Depository.



Jamuna Bank Limited

Registered Office: Chini Shilpa Bhaban
3 Dilkusha C/A, Dhaka-1000

ATTENDANCE SLIP

I/we hereby record my presence at the **10th Annual General Meeting (AGM)** of Jamuna Bank Limited at Bangabandhu International Conference Centre, Sher-E- Bangla Nagar, Dhaka on **Thursday, May 19, 2011 at 10.00 a.m.**

Name of Member(s)/Proxy:
Registered Folio/BO No: holding of..... Ordinary Shares of **Jamuna Bank Limited.**

Signature of Member(s)/Proxy

(Members attending the meeting in person or by proxy are requested to complete the Attendance Slip and handover the same at the entrance of the meeting hall. Any friend or children accompanying the honorable shareholder/proxy will not be allowed to the meeting.)